STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS DEPARTMENT OF BUSINESS REGULATION 233 RICHMOND STREET PROVIDENCE, RHODE ISLAND 02903

IN THE MATTER OF: James V. Hobson Respondent.

DBR No. 05-I-0031

CONSENT AGREEMENT

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It is hereby agreed between the Department of Business Regulation ("Department") and James V. Hobson ("Respondent") as follows:

- Respondent is the current holder of Rhode Island Insurance Adjuster License number 1049500.
- On November 5, 2003, Respondent was convicted of 1 count of insurance fraud,
 25 counts of obtaining money under false pretenses and 2 counts of conspiracy in
 the Providence County Superior Court. Each of these convictions constituted a
 felony.
- Respondents convictions as detailed above constitute as basis for revocation of Respondent's license pursuant to R.I. Gen. Laws § 27-10-7 and 27-10-11.

WHEREFORE, based on the foregoing, Respondent and the Department have decided to resolve this matter without further administrative proceedings and hereby agree to the following resolution:

 Respondent voluntarily agrees to surrender his Rhode Island Insurance Adjuster License number 1049500.

- A copy of this agreement will be placed in the licensing file for consideration should Respondent apply for a license in the future.
- 3. The above entitled matter will be dismissed.

Counsel for the Department and Respondent hereby consent and agree to the foregoing on behalf of their respective clients the 11th day of May, 2006.

Department of Business Regulation By it's Legal Counsel, Respondent By its attorney,

Original Signature on File Elizabeth Kelleher Dwyer Original Signature on File Mark L. Smith