STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS DEPARTMENT OF BUSINESS REGULATION

Insurance Division
1511 PONTIAC AVENUE, BLDG. 69-2
CRANSTON, RHODE ISLAND 02920

:

IN THE MATTER OF:

MEGHAN MURRAY : DBR No. 08-I-0261

:

RESPONDENT. :

CONSENT AGREEMENT

It is hereby agreed between the Department of Business Regulation ("Department") and Meghan Murray ("Respondent") as follows:

- 1. Respondent is the holder of Rhode Island resident insurance producer license number 1050602 which was due to expire on June 30, 2008.
- 2. Respondent filed an application to renew the license on May 28, 2008.
- 3. Respondent did not submit certificates evidencing completion of twenty-four hours of continuing education as required by R.I. Gen. Laws § 27-3.2-4.
- 4. The Department contacted Respondent on June 3, 2008, July 21, 2008 and September 25, 2008 to request the continuing education certificates but did not receive a response.
- On October 28, 2008 the Department served a Notice of Intent to NonRenew License and Opportunity for Hearing.
- 6. Respondent thereafter contacted the Department and provided certificates evidencing that the required continuing education was completed on November 25, 2008.

WHEREFORE, based on the foregoing, Respondent and the Department have decided to resolve this matter without further administrative proceedings and hereby agree to the following resolution:

- 1. Respondent will pay a fine of one hundred dollars (\$100) for failure to complete continuing education prior to his renewal date of June 30, 2008.
- Respondents insurance producers license is hereby reinstated retroactive to June 30, 2008.
- 3. Respondent understands that this action shall be reported to the National Association of Insurance Commissioners, State Producer Licensing Database (SPLD) and the Producer Data Base (PDB).

Counsel for the Department and Respondent hereby consent and agree to the foregoing on behalf of their respective clients the 5th day of February 2009.

Department of Business Regulation Respondent, By it's Legal Counsel,

Original signature on file

Elizabeth Kelleher Dwyer

Original signature on file

Meghan Murray