STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS DEPARTMENT OF BUSINESS REGULATION 1511 PONTIAC AVENUE, BLDG. 68-1 CRANSTON, RHODE ISLAND 02920

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IN THE MATTER OF:	•	
	•	
LOUIS MARANDOLA,	. •	DBR No. 08-L-0267
	:	
RESPONDENT.	:	
	:	

CONSENT AGREEMENT

It is hereby agreed between the Department of Business Regulation ("Department") and Louis Marandola ("Respondent") as follows:

- 1. On or about September 29, 2008, the Department received a complaint that Respondent engaged in unlicensed real estate activity in the Commonwealth of Massachusetts during the months of May, June and July of 2008.
- 2. After determining that Respondent's Rhode Island real estate broker's license expired on April 30, 2008, the Department issued Respondent an Order to Cease Unsafe Practices pursuant to R.I. Gen. Laws § 5-20.5-28 (the "Order").
- 3. Subsequent to the receipt of the Order, Respondent renewed his Rhode Island real estate broker's license.
- 4. Based upon the foregoing and the supporting documents received by the Department, the Department has cause to believe that Respondent engaged in unlicensed activities in violation of the licensing requirements of R.I. Gen. Laws § 5-20.5-1, et seq.
- 5. In an effort to resolve the above-referenced violation without an administrative hearing and allow Respondent to maintain his license in good-standing, Respondent agrees to

pay an administrative penalty in the amount of \$400.00, payable to the Rhode Island General Treasurer, by January 31, 2009.

- 6. By agreeing to resolve this matter through this Consent Agreement, Respondent voluntarily waives his right to the hearing process and voluntarily waives his right to appeal to Superior Court.
- 7. If Respondent does not comply with the terms of this Consent Agreement, the Department reserves its right to use such noncompliance as a basis to revoke Respondent's license following an administrative hearing pursuant to R.I. Gen. Laws § 5-20.5-14.

THE DEPARTMENT AND RESPONDENT HEREBY CONSENT AND AGREE TO THE FOREGOING AS TO FORM AND SUBSTANCE:

Department of Business Regulation By its Legal Counsel:

Michael P. Jølin

Department of Business Regulation

Date: //20/0

Louis Marandola, Respondent By:

Date: //////