

**STATE OF RHODE ISLAND
DEPARTMENT OF BUSINESS REGULATION
JOHN O. PASTORE CENTER, BLDG. 68-1
1511 PONTIAC AVENUE
CRANSTON, RHODE ISLAND 02920**

IN THE MATTER OF	:	
	:	
FADED MINDS, INC.,	:	DBR No. 21MM0013
	:	
RESPONDENT.	:	

CONSENT AGREEMENT

The Department of Business Regulation (the “Department”) enters into this Consent Agreement with Faded Minds, Inc. (the “Respondent”) to resolve the above-captioned matter pursuant to its authority under R.I. Gen. Laws § 42-35-9(d).

It is hereby agreed by and between the Department and the Respondent that:

1. On July 6, 2021, the Department of Business Regulation (“Department”) through its Office of Cannabis Regulation (“OCR”) issued the Respondent a letter (“Letter”) superseding OCR’s April 30, 2021 conditional approval letter (“Conditional Approval Letter”), stating its finding that Respondent’s Application for Medical Marijuana Compassion Center License (“Application”) was deficient, non-qualified and ineligible for participation in the medical marijuana compassion center selection process based on new information obtained since the Conditional Approval Letter issued, and informing Respondent of its right to have a hearing on the matter consistent with R.I. Gen. Laws § 42-35-1, *et seq.*, the Administrative Procedures Act (“APA”).
2. On July 14, 2021, Respondent sent a letter via e-mail to OCR requesting an APA hearing on OCR’s determination outlined in the Letter.
3. Without either admitting or denying any of OCR’s substantive determinations contained in the Letter, Respondent hereby unconditionally and irrevocably withdraws its hearing request, thereby rendering uncontested OCR’s determination that Respondent’s Application is deficient, non-qualified and ineligible for participation in the medical marijuana compassion center selection process (“Selection Process”).
4. By withdrawing its request for an APA hearing regarding the Application’s deficient, non-qualified and ineligible status, the Respondent forever waives any rights


associated with the filing of the original Application, including but not limited to the right to have a hearing on Respondent's Application's ineligibility for participation in the Selection Process pursuant to R.I. Gen. Laws § 21-28.6-12(C)(i) and 230-RICR-80-5-1, *Rules and Regulations Related to the Medical Marijuana Program Administered by the Department of Business Regulation* ("Regulations") § 1.2(D)(3), and the right to appeal any decision rendered as a result of such a hearing pursuant to R.I. Gen. Laws § 42-35-15 and Rules of Procedure §§ 2.17, 2.18 and 2.20.

5. The Respondent has voluntarily and willingly chosen to withdraw its request for an APA hearing regarding the Application's disqualification to amicably resolve the matter without said hearing's attendant time and costs.
6. This Consent Agreement shall not prohibit nor bar the Respondent or any of the Application's Interest Holders or Key Persons as defined in Regulations, § 1.1.1(A)(23) and disclosed on the Application, *CC Form 2*, from filing future applications for evaluation, review and consideration in any cannabis license application periods that are hereafter noticed. The Department's and OCR's review of any future application submitted by Respondent or any of the Application's key persons will be reviewed and evaluated on its own merits.

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Signature Page

For the Department:



Matthew Santacroce

Signature
Matthew Santacroce
Chief, Office of Cannabis Regulation
Date: 10/4/2021

Respondent Faded Minds, Inc.:


David Brayton

Signature of Respondent's Owner
David Brayton
Date: 10/4/2021


Valerio Romano

Signature of Respondent's Counsel
Date: 10/5/2021

