

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
1511 PONTIAC AVENUE, BLDG.
CRANSTON, RHODE ISLAND 02920**

IN THE MATTER OF: :
 :
LAURIE MARIE TURCHETTI, : **DBR No. 11-S-0020**
 :
RESPONDENT. :

CONSENT ORDER

The Rhode Island Department of Business Regulation (the "Department") enters this Consent Order under Section 602(b) of the Rhode Island Uniform Securities Act of 1990 ("RIUSA"), and R.I. Gen. Laws §§ 7-11-212(a)(3) and (4) and 7-11-602(a) and (b) with regard to the above referenced Respondent. The Department has determined to resolve this matter, after instituting administrative proceedings, by entering this Order making findings set forth below which the Respondent neither admits nor denies.

1. On April 21, 2011 the Department issued an Order to Show Cause, Notice of Hearing, Appointment of Hearing Officer ("Feibish Order to Show Cause") to Respondent Martin Benjamin Feibish ("Respondent Feibish").

2. Respondent Turchetti worked with Respondent Feibish, during the period of time he was at MML Investor Services LLC (CRD #10409 and SEC #8-27250) and while she was a Sales Representative (from December 10, 2001 through March 14, 2011) and Investment Adviser Representative (from November 4, 2002 through March 14, 2011) at MML Investor Services, LLC at their shared office at 300 Centerville Road, Suite 400, in Warwick, Rhode Island. MML Investor Services LLC was previously MML Investor Services Inc. and has always had a CRD number of 10409 and a SEC Number 8-27250. Respondent Turchetti also worked with Respondent Feibish at

New England Securities (CRD Number 615 and SEC Number 8-13910) while she was a licensed Sales Representative from March 23, 1998 through January 25, 2000.

3. On March 28, 2011 representatives of MML Investors Services, Inc. informed the Department, that upon being contacted by a client's counsel, it discovered and confirmed that Respondent Feibish and Respondent Turchetti had been engaging in a long-term conduct (over approximately a ten year period of time) involving fraud, misrepresentation, and misuse and misappropriation of a client's funds without the consent or knowledge of that client.

4. On April 21, 2011, the Department issued an Order to Show Cause, Notice of Hearing, and Appointment of Hearing Officer to Respondent ("Turchetti Order to Show Cause").

5. The Turchetti Order to Show Cause sought to: (i) permanently bar Respondent from associating with a broker dealer and investment adviser in the State of Rhode Island, (ii) order Respondent to cease and desist the fraud upon, misappropriation and misuse of a client's funds; (iii) impose civil penalties; (iv) and such other necessary and appropriate relief under the RIUSA.

6. Respondent voluntarily waives her right to complete the hearing process and voluntarily waives her right to appeal to Superior Court.

7. Respondent does not admit nor deny the findings set forth in this Order and voluntarily agrees to be permanently barred from association with a licensed broker-dealer or investment adviser in the State of Rhode Island.

8. If Respondent fails to abide by any of the requirements of this Consent Order, the Department will initiate further administrative proceedings to impose administrative penalties against Respondent as deemed appropriate by the Department. Respondent shall be provided with notice and opportunity for hearing should the Department decide to take such further action.

CONSENTED TO AS TO FORM AND SUBSTANCE BY:

THE DEPARTMENT:

Maria D'Alessandro
Maria D'Alessandro, Esq.
Deputy Director and
Superintendent of Securities

Neena Sinha Savage 10/28/11
Neena Sinha Savage, Esq.
Chief of Legal Services

THE RESPONDENT:

Laurie Turchetti
Laurie Turchetti

RECOMMENDED BY:

Ellen R. Balasco
Ellen R. Balasco, Esq.
Hearing Officer

ORDER

I have read the Hearing Officer's Decision and Recommendation in this matter, and I hereby

ADOPT
 REJECT
 MODIFY

the Decision and Recommendation.

Dated: 11/1/11

Paul McGreevy
Paul McGreevy
Director

Louis A. DeLuca, Sr.
on behalf of Director
Paul McGreevy

Entered as Admin. Order # 11-079.