

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION, DIVISION OF SECURITIES
1511 PONTIAC AVENUE, BUILDING 69-1
CRANSTON, RI 02920**

IN THE MATTER OF

BAILEY WEALTH ADVISORS, Inc.

CONSENT AGREEMENT

I.

The Securities Division (the "Division") of the Rhode Island Department of Business Regulation ("Department") enters into this Consent Agreement ("Agreement") to resolve concerns that Bailey Wealth Advisors, Inc. ("BWA", the "Firm") is conducting business as an investment adviser in this State in violation of the Rhode Island Uniform Securities Act of 1990 (the "RIUSA", the "Act"), §7-11-101 *et seq.* of the Rhode Island General Laws, 1989, as amended. The Division has determined to resolve this matter after investigation, but without instituting administrative proceedings, by entering into this Agreement.

II.

It is hereby agreed by and between the Division and BWA that:

1. BWA, a domestic profit corporation, is a licensed investment adviser with a principal place of business at 3 Commerce Street, Greenville, Rhode Island.

2. A routine examination conducted by the Division on November 19, 2014, revealed the following violations of the RIUSA:

a.) The Firm failed to license its investment adviser representative transacting business in this State in violation §7-11-203(a) of the RIUSA – Investment Adviser and Investment Adviser Representative Licensing.

b.) In its Brochure, Form ADV Part 2A, the Firm failed to correctly identify and describe the nature of the advisory business it offers, acting solely as a solicitor for an investment adviser located and licensed in this State.

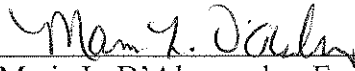
III

Based on the foregoing, the Division finds that the following is in the public interest, appropriate for the protection of investors and consistent with the purposes intended by the policy and provisions of RIUSA.


Accordingly, it is hereby further agreed that:

1. BWA shall immediately license its investment adviser representative in this State through the IARD;
2. BWA shall immediately update and correct its Brochure through the IARD;
3. Upon execution of this Agreement, BWA shall pay an administrative penalty of \$500.00 to the Department for violations of the RIUSA §7-11-203(a) and Rule 209(d)-1. B.
4. Additional violations of the RIUSA may be grounds for significant and substantial penalties such as revocation or suspension, administrative penalties up to ten thousand dollars (\$10,000.00) per violation and the imposition of criminal and civil sanctions.

Dated as of the 16 day of December, 2014.



Maria L. D'Alessandro, Esq.
Deputy Director Securities, Commercial Licensing
and Racing & Athletics

By: 

Bailey Wealth Advisors, Inc.

Its President