



STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

Department of Business Regulation
INSURANCE DIVISION
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December 10, 2009

Kathy L. Graham, Market Conduct Examinations
CUNA Mutual Group
Mail Location: 5910 4 A2
5910 Mineral Point Road
Madison, WI 53705

Dear Kathy:

We have completed the market conduct examination of CUNA Mutual Insurance Society, NAIC company code 62626, for the period January 1, 2007 through December 31, 2008. The areas reviewed were individual annuity suitability and annuity replacements. This review was performed in order to assess compliance with Rhode Island Insurance Regulation 12, Suitability in Annuity Transactions and Regulation 29, Life Insurance and Annuities Replacement.

There were no findings for these areas of review; therefore we are issuing this letter in lieu of an examination report. The examination is now closed.

We thank you for your assistance and compliance with our requests for information. If you should have any questions you can contact me at 401-462-9624.

Sincerely,

A handwritten signature in cursive script, appearing to read "Robt G Arrow".

Robert G. Arrow, FLMI
Senior Market Conduct Examiner