



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2014
OF THE CONDITION AND AFFAIRS OF THE
AMICA LIFE INSURANCE COMPANY

NAIC Group Code 0028 0028 NAIC Company Code 72222 Employer's ID Number 05-0340166
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 06/13/1968 Commenced Business 05/06/1970

Statutory Home Office 100 Amica Way, Lincoln, RI, US 02865-1156
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way, Lincoln, RI, US 02865-1156
(Street and Number) (City or Town, State, Country and Zip Code)
800-652-6422 (Area Code) (Telephone Number)

Mail Address P.O. Box 6008, Providence, RI, US 02940-6008
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way, Lincoln, RI, US 02865-1156
(Street and Number) (City or Town, State, Country and Zip Code)
800-652-6422 (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact David Joseph Macedo, 800-652-6422-24014
(Name) (Area Code) (Telephone Number)
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OFFICERS

Chairman, President and Chief Executive Officer Robert Anthony DiMuccio
Senior Vice President, Chief Financial Officer and Treasurer James Parker Loring
Senior Assistant Vice President and Secretary Suzanne Ellen Casey
Actuary Ernst & Young LLP

OTHER

Robert Karl Benson, Senior Vice President & Chief Investment Officer
James Edward McDermott Jr., Senior Vice President & General Manager
Edmund Shallcross III, Vice President
Robert Paul Suglia, Senior Vice President & General Counsel

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken, Debra Ann Canales, Patricia Walsh Chadwick
Edward Francis DeGraan, Robert Anthony DiMuccio, Barry George Hittner
Michael David Jeans, Ronald Keith Machtley, Richard Alan Plotkin
Donald Julian Reaves, Cheryl Watkins Snead, Thomas Alfred Taylor

State of Rhode Island SS:
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio, Suzanne Ellen Casey, James Parker Loring
Chairman, President and Chief Executive Officer, Senior Assistant Vice President and Secretary, Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 11th day of February, 2015

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Ann Marie Oceau
Notary Public
June 14, 2018

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	980,722,132		980,722,132	982,414,568
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	52,789,219		52,789,219	52,413,842
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....				
encumbrances) .....				
4.2 Properties held for the production of income (less				
\$ .....				
encumbrances) .....				
4.3 Properties held for sale (less \$ .....				
encumbrances) .....				
5. Cash (\$ .....				
(962,865), Schedule E - Part 1), cash equivalents				
(\$ .....				
59,710,144, Schedule E - Part 2) and short-term				
investments (\$ .....				
30,037,148, Schedule DA) .....	88,784,427		88,784,427	46,675,270
6. Contract loans (including \$ .....				
premium notes) .....	7,621,536		7,621,536	8,212,139
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....	13,779,939		13,779,939	2,312,191
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,143,697,253		1,143,697,253	1,092,028,010
13. Title plants less \$ .....				
charged off (for Title insurers				
only) .....				
14. Investment income due and accrued .....	8,609,466		8,609,466	9,013,763
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	(2,995,399)		(2,995,399)	(2,688,123)
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$ .....				
earned but unbilled premiums) .....	15,537,825		15,537,825	14,687,903
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	8,513,450		8,513,450	141,900
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	1,218,005		1,218,005	1,114,967
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	1,771,165		1,771,165	998,000
18.2 Net deferred tax asset .....	24,746,696	18,569,412	6,177,284	5,178,452
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	210,513	210,513		
21. Furniture and equipment, including health care delivery assets				
(\$ .....				
) .....	3,580,704	3,580,704		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ .....				
) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	15,580,068	1,726,524	13,853,544	12,652,114
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25) .....	1,220,469,746	24,087,153	1,196,382,593	1,133,126,986
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts .....				
28. Total (Lines 26 and 27) .....	1,220,469,746	24,087,153	1,196,382,593	1,133,126,986
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....				
2501. Reinsurance premium receivable .....	11,663,017		11,663,017	10,883,672
2502. Amica Companies Supplemental Retirement Trust .....	3,772,043	1,581,516	2,190,527	1,768,442
2503. Prepaid expenses .....	145,008	145,008		
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	15,580,068	1,726,524	13,853,544	12,652,114

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 691,349,730 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	691,349,730	673,889,911
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	160,899,232	166,346,024
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	6,272,599	3,896,784
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	220,704	193,285
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest maintenance reserve (IMR, Line 6)	14,470,180	15,664,645
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	5,497,849	3,397,498
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	236,000	104,220
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	4,672	5,484
17. Amounts withheld or retained by company as agent or trustee	271,553	402,286
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	4,844,521	3,739,289
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	10,776,705	9,130,274
24.02 Reinsurance in unauthorized and certified (\$ ) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	392,391	164,831
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	40,832,809	38,664,427
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	936,068,945	915,598,958
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	936,068,945	915,598,958
29. Common capital stock	5,000,000	5,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	102,000,000	52,000,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	153,313,648	160,528,028
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$ )		
36.2 shares preferred (value included in Line 30 \$ )		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	255,313,648	212,528,028
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	260,313,648	217,528,028
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,196,382,593	1,133,126,986
<b>DETAILS OF WRITE-INS</b>		
2501. Reserve for retired lives	34,388,775	34,080,619
2502. Reserve for unassessed insolvencies	1,953,000	1,952,000
2503. Reserve for non-funded pensions and deferrals	2,190,527	1,768,441
2598. Summary of remaining write-ins for Line 25 from overflow page	2,300,507	863,367
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	40,832,809	38,664,427
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	62,164,237	61,807,245
2. Considerations for supplementary contracts with life contingencies .....	442,741	2,037,104
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	39,536,831	41,307,806
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	2,638,295	2,252,603
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	9,241,490	8,601,357
7. Reserve adjustments on reinsurance ceded .....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....		
8.2 Charges and fees for deposit-type contracts .....		
8.3 Aggregate write-ins for miscellaneous income .....	215,850	209,239
9. Total (Lines 1 to 8.3) .....	114,239,444	116,215,354
10. Death benefits .....	27,463,842	23,510,842
11. Matured endowments (excluding guaranteed annual pure endowments) .....		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	18,153,797	19,706,473
13. Disability benefits and benefits under accident and health contracts .....	305,910	316,725
14. Coupons, guaranteed annual pure endowments and similar benefits .....		
15. Surrender benefits and withdrawals for life contracts .....	10,636,695	8,779,307
16. Group conversions .....		
17. Interest and adjustments on contract or deposit-type contract funds .....	7,640,084	7,815,602
18. Payments on supplementary contracts with life contingencies .....	1,381,263	1,419,380
19. Increase in aggregate reserves for life and accident and health contracts .....	7,729,302	15,375,892
20. Totals (Lines 10 to 19) .....	73,310,893	76,924,221
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....		
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....		
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4) .....	36,611,227	30,223,117
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3) .....	2,850,976	3,062,141
25. Increase in loading on deferred and uncollected premiums .....	397,368	63,864
26. Net transfers to or (from) Separate Accounts net of reinsurance .....		
27. Aggregate write-ins for deductions .....	308,939	704,528
28. Totals (Lines 20 to 27) .....	113,479,403	110,977,871
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	760,041	5,237,483
30. Dividends to policyholders .....		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	760,041	5,237,483
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(1,160,498)	1,061,952
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	1,920,539	4,175,531
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....889,865 (excluding taxes of \$ .....777,447 transferred to the IMR) .....	2,617,833	1,460,274
35. Net income (Line 33 plus Line 34) .....	4,538,372	5,635,805
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	217,528,028	202,054,596
37. Net income (Line 35) .....	4,538,372	5,635,805
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(220,692) .....	(409,859)	989,020
39. Change in net unrealized foreign exchange capital gain (loss) .....		
40. Change in net deferred income tax .....	3,164,006	1,477,842
41. Change in nonadmitted assets .....	(1,480,704)	7,040,280
42. Change in liability for reinsurance in unauthorized and certified companies .....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....		
44. Change in asset valuation reserve .....	(1,646,431)	446,284
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....		
49. Cumulative effect of changes in accounting principles .....	(1,437,140)	(813,505)
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....	50,000,000	
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....		
53. Aggregate write-ins for gains and losses in surplus .....	(9,942,624)	697,706
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	42,785,620	15,473,432
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	260,313,648	217,528,028
<b>DETAILS OF WRITE-INS</b>		
08.301. Reinsurance ceded experience rating refund .....	204,260	198,459
08.302. Referral fees .....	11,590	10,780
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	215,850	209,239
2701. Increase in reserve for retired lives .....	308,156	701,851
2702. Fines and penalties of regulatory authorities .....	783	2,677
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	308,939	704,528
5301. Change in Amica Companies Supplemental Retirement Trust .....	96,328	320,784
5302. Miscellaneous surplus adjustment .....	(1,658,444)	376,922
5303. Change in XXX reserves .....	(8,380,508)	
5398. Summary of remaining write-ins for Line 53 from overflow page .....		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	(9,942,624)	697,706

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	60,915,038	63,200,001
2. Net investment income .....	44,387,347	45,611,126
3. Miscellaneous income .....	9,354,302	8,567,631
4. Total (Lines 1 through 3) .....	114,656,687	117,378,758
5. Benefit and loss related payments .....	64,297,690	54,497,472
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	37,229,854	32,296,711
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	1,279,979	7,731,212
10. Total (Lines 5 through 9) .....	102,807,523	94,525,395
11. Net cash from operations (Line 4 minus Line 10) .....	11,849,164	22,853,363
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	176,239,472	249,651,841
12.2 Stocks .....	14,414,019	8,606,670
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....	302,789	148,289
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....		
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	190,956,280	258,406,800
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	176,772,793	270,690,217
13.2 Stocks .....	11,541,438	3,288,693
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....	12,141,343	242,958
13.6 Miscellaneous applications .....		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	200,455,574	274,221,868
14. Net increase (decrease) in contract loans and premium notes .....	(590,602)	(6,798)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(8,908,692)	(15,808,270)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....	50,000,000	
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(12,726,428)	(6,880,988)
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	1,895,113	(1,166,375)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	39,168,685	(8,047,363)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	42,109,157	(1,002,270)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	46,675,270	47,677,540
19.2 End of year (Line 18 plus Line 19.1) .....	88,784,427	46,675,270

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	62,164,237		50,062,042	9,420,590			2,681,605					
2. Considerations for supplementary contracts with life contingencies	442,741				442,741							
3. Net investment income	39,536,831		9,084,995	28,114,129	900,412		1,437,295					
4. Amortization of Interest Maintenance Reserve (IMR)	2,638,295		606,242	1,876,057	60,085		95,911					
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	9,241,490		9,241,490									
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	215,850		11,590				204,260					
9. Totals (Lines 1 to 8.3)	114,239,444		69,006,359	39,410,776	1,403,238		4,419,071					
10. Death benefits	27,463,842		25,373,542				2,090,300					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	18,153,797			18,153,797								
13. Disability benefits and benefits under accident and health contracts	305,910		305,910									
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	10,636,695		6,036,446	4,600,249								
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	7,640,084		304,932	7,316,777			18,375					
18. Payments on supplementary contracts with life contingencies	1,381,263				1,381,263							
19. Increase in aggregate reserves for life and accident and health contracts	7,729,302		5,790,244	2,622,429	(683,389)		18					
20. Totals (Lines 10 to 19)	73,310,893		37,811,074	32,693,252	697,874		2,108,693					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	36,611,227		32,604,651	3,593,610	200,538		212,428					
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,850,976		2,842,109	132,403	6,928		69,536					
25. Increase in loading on deferred and uncollected premiums	397,368		397,368									
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	308,939		726	36	2		308,175					
28. Totals (Lines 20 to 27)	113,479,403		73,455,928	36,419,301	905,342		2,698,832					
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	760,041		(4,449,569)	2,991,475	497,896		1,720,239					
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	760,041		(4,449,569)	2,991,475	497,896		1,720,239					
32. Federal income taxes incurred (excluding tax on capital gains)	(1,160,498)		(1,961,421)	459,908	76,546		264,469					
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,920,539		(2,488,148)	2,531,567	421,350		1,455,770					
<b>DETAILS OF WRITE-INS</b>												
08.301. Reinsurance ceded experience rating refund	204,260						204,260					
08.302. Referral fees	11,590		11,590									
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	215,850		11,590				204,260					
2701. Increase in retired lives reserve	308,156						308,156					
2702. Fines and penalties of regulatory authorities	783		726	36	2		19					
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	308,939		726	36	2		308,175					

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves)  (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year .....	673,889,911		242,497,583	419,719,906	11,671,330		1,092	
2. Tabular net premiums or considerations .....	100,088,533		90,588,937	9,071,630	427,966			
3. Present value of disability claims incurred .....	261,469		261,469		XXX			
4. Tabular interest .....	35,340,373		12,276,121	22,505,049	559,169		34	
5. Tabular less actual reserve released .....	(5,586,223)		232,003	(6,033,020)	214,794			
6. Increase in reserve on account of change in valuation basis .....								
7. Other increases (net) .....	(118,173)		(118,173)					
8. Totals (Lines 1 to 7) .....	803,875,890		345,737,940	445,263,565	12,873,259		1,126	
9. Tabular cost .....	63,349,264		63,349,248		XXX		16	
10. Reserves released by death .....	5,300,867		5,300,867	XXX	XXX			XXX
11. Reserves released by other terminations (net) .....	19,434,811		18,763,571	167,185	504,055			
12. Annuity, supplementary contract and disability payments involving life contingencies .....	24,441,218		305,910	22,754,045	1,381,263			
13. Net transfers to or (from) Separate Accounts .....								
14. Total Deductions (Lines 9 to 13) .....	112,526,160		87,719,596	22,921,230	1,885,318		16	
15. Reserve December 31, current year .....	691,349,730		258,018,344	422,342,335	10,987,941		1,110	

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds .....	(a) 15,467,455	15,671,460
1.1 Bonds exempt from U.S. tax .....	(a) .....	.....
1.2 Other bonds (unaffiliated) .....	(a) 22,529,786	21,931,951
1.3 Bonds of affiliates .....	(a) .....	.....
2.1 Preferred stocks (unaffiliated) .....	(b) .....	.....
2.11 Preferred stocks of affiliates .....	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	1,243,070	1,244,152
2.21 Common stocks of affiliates .....	.....	.....
3. Mortgage loans .....	(c) .....	.....
4. Real estate .....	(d) .....	.....
5. Contract loans .....	656,311	622,593
6. Cash, cash equivalents and short-term investments .....	(e) 295,867	318,847
7. Derivative instruments .....	(f) .....	.....
8. Other invested assets .....	223,771	223,771
9. Aggregate write-ins for investment income .....	165,405	165,405
10. Total gross investment income .....	40,581,665	40,178,179
11. Investment expenses .....		(g) 641,348
12. Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....
13. Interest expense .....		(h) .....
14. Depreciation on real estate and other invested assets .....		(i) .....
15. Aggregate write-ins for deductions from investment income .....		.....
16. Total deductions (Lines 11 through 15) .....		641,348
17. Net investment income (Line 10 minus Line 16) .....		39,536,831
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous interest .....	29,571	29,571
0902. Income from Supplemental Retirement Trust .....	135,834	135,834
0903. ....		
0998. Summary of remaining write-ins for Line 9 from overflow page .....		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	165,405	165,405
1501. ....		
1502. ....		
1503. ....		
1598. Summary of remaining write-ins for Line 15 from overflow page .....		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		

- (a) Includes \$ 497,435 accrual of discount less \$ 4,944,465 amortization of premium and less \$ 454,195 paid for accrued interest on purchases.
- (b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.
- (c) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ ..... depreciation on real estate and \$ ..... depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	200,684		200,684		
1.1 Bonds exempt from U.S. tax .....	.....		.....		
1.2 Other bonds (unaffiliated) .....	2,020,594		2,020,594		
1.3 Bonds of affiliates .....	.....		.....		
2.1 Preferred stocks (unaffiliated) .....	(2,152)	(5,278)	(7,430)		
2.11 Preferred stocks of affiliates .....	.....	.....	.....		
2.2 Common stocks (unaffiliated) .....	3,931,242	(458,310)	3,472,932	(217,549)	
2.21 Common stocks of affiliates .....	.....	.....	.....		
3. Mortgage loans .....					
4. Real estate .....					
5. Contract loans .....					
6. Cash, cash equivalents and short-term investments .....					
7. Derivative instruments .....					
8. Other invested assets .....	42,196		42,196	(413,002)	
9. Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	
10. Total capital gains (losses) .....	6,192,564	(463,588)	5,728,976	(630,551)	
<b>DETAILS OF WRITE-INS</b>					
0901. ....					
0902. ....					
0903. ....					
0998. Summary of remaining write-ins for Line 9 from overflow page .....					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....					



ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY  
**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>FIRST YEAR (other than single)</b>											
1. Uncollected	(278,580)		(278,580)								
2. Deferred and accrued	2,497,512		2,497,512								
3. Deferred, accrued and uncollected:											
3.1 Direct	2,521,030		2,521,030								
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	302,098		302,098								
3.4 Net (Line 1 + Line 2)	2,218,932		2,218,932								
4. Advance											
5. Line 3.4 - Line 4	2,218,932		2,218,932								
6. Collected during year:											
6.1 Direct	7,846,559		6,554,923	1,291,636							
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	2,476,974		2,476,974								
6.4 Net	5,369,585		4,077,949	1,291,636							
7. Line 5 + Line 6.4	7,588,517		6,296,881	1,291,636							
8. Prior year (uncollected + deferred and accrued - advance)	1,746,610		1,746,610								
9. First year premiums and considerations:											
9.1 Direct	8,372,143		7,080,507	1,291,636							
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	2,530,236		2,530,236								
9.4 Net (Line 7 - Line 8)	5,841,907		4,550,271	1,291,636							
<b>SINGLE</b>											
10. Single premiums and considerations:											
10.1 Direct	3,176,504			3,176,504							
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net	3,176,504			3,176,504							
<b>RENEWAL</b>											
11. Uncollected	(2,232,507)		(2,232,507)								
12. Deferred and accrued	27,177,594		27,177,594								
13. Deferred, accrued and uncollected:											
13.1 Direct	28,155,675		28,155,675								
13.2 Reinsurance assumed											
13.3 Reinsurance ceded	3,210,588		3,210,588								
13.4 Net (Line 11 + Line 12)	24,945,087		24,945,087								
14. Advance	220,704		220,704								
15. Line 13.4 - Line 14	24,724,383		24,724,383								
16. Collected during year:											
16.1 Direct	82,282,645		74,340,119	4,952,450		2,990,076					
16.2 Reinsurance assumed											
16.3 Reinsurance ceded	30,356,438		30,047,967			308,471					
16.4 Net	51,926,207		44,292,152	4,952,450		2,681,605					
17. Line 15 + Line 16.4	76,650,590		69,016,535	4,952,450		2,681,605					
18. Prior year (uncollected + deferred and accrued - advance)	23,504,765		23,504,765								
19. Renewal premiums and considerations:											
19.1 Direct	83,706,916		75,764,390	4,952,450		2,990,076					
19.2 Reinsurance assumed											
19.3 Reinsurance ceded	30,561,090		30,252,619			308,471					
19.4 Net (Line 17 - Line 18)	53,145,826		45,511,771	4,952,450		2,681,605					
<b>TOTAL</b>											
20. Total premiums and annuity considerations:											
20.1 Direct	95,255,563		82,844,897	9,420,590		2,990,076					
20.2 Reinsurance assumed											
20.3 Reinsurance ceded	33,091,326		32,782,855			308,471					
20.4 Net (Lines 9.4 + 10.4 + 19.4)	62,164,237		50,062,042	9,420,590		2,681,605					

**EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
<b>DIVIDENDS AND COUPONS APPLIED (included in Part 1)</b>											
21. To pay renewal premiums .....											
22. All other .....											
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>											
23. First year (other than single):											
23.1 Reinsurance ceded .....	2,522,355		2,522,355								
23.2 Reinsurance assumed .....											
23.3 Net ceded less assumed .....	2,522,355		2,522,355								
24. Single:											
24.1 Reinsurance ceded .....											
24.2 Reinsurance assumed .....											
24.3 Net ceded less assumed .....											
25. Renewal:											
25.1 Reinsurance ceded .....	6,719,135		6,719,135								
25.2 Reinsurance assumed .....											
25.3 Net ceded less assumed .....	6,719,135		6,719,135								
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6) .....	9,241,490		9,241,490								
26.2 Reinsurance assumed (Page 6, Line 22) .....											
26.3 Net ceded less assumed .....	9,241,490		9,241,490								
<b>COMMISSIONS INCURRED (direct business only)</b>											
27. First year (other than single) .....											
28. Single .....											
29. Renewal .....											
30. Deposit-type contract funds .....											
31. Totals (to agree with Page 6, Line 21)											

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY  
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	666,471				28,608	695,079
2. Salaries and wages	12,811,976				377,880	13,189,856
3.11 Contributions for benefit plans for employees	2,247,285				106,272	2,353,557
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	1,056,370					1,056,370
3.32 Other agent welfare						
4.1 Legal fees and expenses	52,527					52,527
4.2 Medical examination fees	2,044,228					2,044,228
4.3 Inspection report fees	142,117					142,117
4.4 Fees of public accountants and consulting actuaries	547,185					547,185
4.5 Expense of investigation and settlement of policy claims	1,740					1,740
5.1 Traveling expenses	259,107					259,107
5.2 Advertising	12,331,854					12,331,854
5.3 Postage, express, telegraph and telephone	466,992					466,992
5.4 Printing and stationery	82,674					82,674
5.5 Cost or depreciation of furniture and equipment	812,108					812,108
5.6 Rental of equipment	132,756				66,060	198,816
5.7 Cost or depreciation of EDP equipment and software						
6.1 Books and periodicals	8,247					8,247
6.2 Bureau and association fees	105,915					105,915
6.3 Insurance, except on real estate						
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	211,543				109	211,652
6.6 Sundry general expenses						
6.7 Group service and administration fees						
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ recovered)						
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere					62,419	62,419
9.3 Aggregate write-ins for expenses	2,630,132					2,630,132
10. General expenses incurred	36,611,227				641,348	37,252,575
11. General expenses unpaid December 31, prior year	3,397,498					3,397,498
12. General expenses unpaid December 31, current year	5,497,849					5,497,849
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	34,510,876				641,348	35,152,224
<b>DETAILS OF WRITE-INS</b>						
09.301. Data processing and consulting fees	2,444,097					2,444,097
09.302. Non-qualified pensions	186,035					186,035
09.303. ....						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	2,630,132					2,630,132

(a) Includes management fees of \$ 2,551,104 to affiliates and \$ to non-affiliates.

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					
2. State insurance department licenses and fees	260,783				260,783
3. State taxes on premiums	1,591,635				1,591,635
4. Other state taxes, including \$ for employee benefits	88,055				158,652
5. U.S. Social Security taxes	158,652				807,886
6. All other taxes	807,886				32,020
7. Taxes, licenses and fees incurred	32,020				2,850,976
8. Taxes, licenses and fees unpaid December 31, prior year	2,850,976				104,220
9. Taxes, licenses and fees unpaid December 31, current year	104,220				236,000
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	236,000				2,719,196

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
<b>DETAILS OF WRITE-INS</b>		
0801. ....		
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41CSO 2.50% NLP ANB IDB 62	1,715		1,715		
0100002. 41CSO 2.50% CRVM ANB IDB 57,59,61,63	4,969		4,969		
0100003. 58CSO 3.00% NLP ANB IDB 63-77, 79-80, 83	243,885		242,775		1,110
0100004. 58CSO 3.00% NLP ALB IDB 75-87, 89-14NB	49,461		49,461		
0100005. 58CSO 3.00% CRVM ANB IDB 63-83	2,037,484		2,037,484		
0100006. 58CSO 3.50% NLP ANB IDB 68,73-77,79	108,622		108,622		
0100007. 58CSO 3.50% NLP ALB IDB 71-87, 02, 04, 06, 08-09, 11, 13-14NB	223,302		223,302		
0100008. 58CSO 3.50% CRVM ANB IDB 67,70-78	645,199		645,199		
0100009. 58CSO 3.50% CRVM ALB IDB 70-80	3,402,182		3,402,182		
0100010. 58CSO 4.00% NLP ANB IDB 77-80	71,937		71,937		
0100011. 58CSO 4.00% NLP ALB IDB 79-87	205,540		205,540		
0100012. 58CSO 4.00% CRVM ANB IDB 77-81	464,289		464,289		
0100013. 58CSO 4.00% CRVM ALB IDB 77, 79-87	5,712,345		5,712,345		
0100014. 58CSO 4.50% NLP ANB IDB 81-84	127,102		127,102		
0100015. 58CSO 4.50% CRVM ANB IDB 81-83	464,212		464,212		
0100016. 58CSO 4.50% CRVM ALB IDB 83-89, 92, 96-97, 03-04, 08, 11-14NB	16,707,206		16,707,206		
0100017. 58CSO 5.50% NLP ALB IDB 79, 83-85, 87-88	302,125		302,125		
0100018. 58CET 3.00% NLP ANB IDB 64-80	99,381		99,381		
0100019. 58CET 3.50% NLP ANB IDB 74	4,069		4,069		
0100020. 58CET 3.50% NLP ALB IDB 71, 73-79	43,951		43,951		
0100021. 58CET 4.00% NLP ANB IDB 80	228		228		
0100022. 58CET 4.00% NLP ALB IDB 80-86	47,588		47,588		
0100023. 58CET 4.50% NLP ANB IDB 82	8		8		
0100024. 58CET 5.00% NLP ALB IDB 74, 77	1,939		1,939		
0100025. 58CET 5.50% NLP ALB IDB 83-88	26,020		26,020		
0100026. 80CSO 4.00% CRVM ALB IDB 97-09, 12	78,336,509		78,336,509		
0100027. 80CSO 4.50% NLP ALB IDB 95-99, 01-04, 08, 10, 12	2,459,357		2,459,357		
0100028. 80CSO 4.50% CRVM ALB IDB 94-07, 10, 12-14NB	157,853,976		157,853,976		
0100029. 80CSO 5.00% NLP ALB IDB 90-91, 93-94	794,851		794,851		
0100030. 80CSO 5.00% CRVM ALB IDB 89, 93-95	5,988,590		5,988,590		
0100031. 80CSO 5.50% NLP ALB IDB 89-93	1,443,724		1,443,724		
0100032. 80CSO 5.50% CRVM ALB IDB 83-92	17,040,247		17,040,247		
0100033. 80CSO 6.00% NLP ALB IDB 83-87	59,639		59,639		
0100034. 80CSO 6.00% CRVM ALB IDB 83-89	482,830		482,830		
0100035. 80CET 4.00% NLP ALB IDB 98, 00, 03, 08, 11	52,966		52,966		
0100036. 80CET 4.50% NLP ALB IDB 95-01, 03, 05-11	414,890		414,890		
0100037. 80CET 5.00% NLP ALB IDB 93-94	14,174		14,174		
0100038. 80CET 5.50% NLP ALB IDB 89-92	86,505		86,505		
0100039. 80CET 6.00% NLP ALB IDB 85	582		582		
0100040. 01CSO 3.50% CRVM ALB IDB 13-14NB	12,192,535		12,192,535		
0100041. 01CSO 4.00% CRVM ALB IDB 07-12	81,244,679		81,244,679		
0199997. Totals (Gross)	389,460,813		389,459,703		1,110
0199998. Reinsurance ceded	145,546,104		145,546,104		
0199999. Life Insurance: Totals (Net)	243,914,709		243,913,599		1,110
0200001. A-1949 3.00-3.50% CARVM Def 82-83	9,915,532	XXX	9,915,532	XXX	
0200002. A2000 3.50% CARVM Def 13	1,417,305	XXX	1,417,305	XXX	
0200003. A2000 3.75% CARVM Def 12-14 NB	5,520,435	XXX	5,520,435	XXX	
0200004. A2000 4.00% CARVM Def 14 NB	1,348,963	XXX	1,348,963	XXX	
0200005. A2000 4.25% CARVM Def 11	10,190,010	XXX	10,190,010	XXX	
0200006. A2000 4.50% CARVM Def 05-08, 10	23,768,377	XXX	23,768,377	XXX	
0200007. A2000 4.75% CARVM Def 03-04, 07-08	34,266,758	XXX	34,266,758	XXX	
0200008. A2000 3.50% Imm 13	23,827	XXX	23,827	XXX	
0200009. A2000 3.75% Imm 13	180,538	XXX	180,538	XXX	
0200010. A2000 4.25% Imm 12	898,800	XXX	898,800	XXX	
0200011. A2000 4.50% Imm 14 NB	837,345	XXX	837,345	XXX	
0200012. A2000 4.75% Imm 99, 06, 11	429,637	XXX	429,637	XXX	
0200013. 83a 5.00% Imm 96	27,410	XXX	27,410	XXX	
0200014. A2000 5.00% CARVM Def 98-99, 03, 09	50,529,498	XXX	50,529,498	XXX	
0200015. A2000 5.00% Imm 01, 04-05, 08, 11	1,907,909	XXX	1,907,909	XXX	
0200016. 83a 5.25% CARVM Def 94, 96-97	21,555,755	XXX	21,555,755	XXX	
0200017. 83a 5.25% Imm 97	53,172	XXX	53,172	XXX	
0200018. A2000 5.25% CARVM Def 98-99, 01-02	58,978,625	XXX	58,978,625	XXX	
0200019. A2000 5.25% Imm 05-07, 10	9,086,565	XXX	9,086,565	XXX	
0200020. 83a 5.30% Imm 89-97	24,634,758	XXX	24,634,758	XXX	
0200021. A2000 5.30% Imm 98-99	5,123,929	XXX	5,123,929	XXX	
0200022. 83a 5.50% CARVM Def 93, 96-97	14,922,490	XXX	14,922,490	XXX	
0200023. A2000 5.50% CARVM Def 00-02	19,795,121	XXX	19,795,121	XXX	
0200024. A2000 5.50% Imm 03-04, 07-09	7,231,009	XXX	7,231,009	XXX	
0200025. 83a 5.75% CARVM Def 95	18,062,758	XXX	18,062,758	XXX	
0200026. A2000 5.75% CARVM Def 00	528,363	XXX	528,363	XXX	
0200027. A2000 5.75% Imm 03	3,272,740	XXX	3,272,740	XXX	
0200028. 83a 6.00% CARVM Def 92	16,386,286	XXX	16,386,286	XXX	
0200029. A2000 6.00% Imm 01-02, 09	2,916,545	XXX	2,916,545	XXX	
0200030. 83a 6.25% CARVM Def 87, 90-91	31,871,947	XXX	31,871,947	XXX	
0200031. A2000 6.25% Imm 00	226,158	XXX	226,158	XXX	
0200032. 83a 6.50% CARVM Def 89	6,526,314	XXX	6,526,314	XXX	
0200033. A2000 6.50% Imm 01-02	5,172,759	XXX	5,172,759	XXX	
0200034. 83a 6.75% CARVM Def 86, 88	15,590,834	XXX	15,590,834	XXX	
0200035. A2000 6.75% Imm 00-01	2,066,466	XXX	2,066,466	XXX	
0200036. 83a 7.00% CARVM Def 84-85	15,604,129	XXX	15,604,129	XXX	
0200037. A2000 7.00% Imm 00	1,473,268	XXX	1,473,268	XXX	
0299997. Totals (Gross)	422,342,335	XXX	422,342,335	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	422,342,335	XXX	422,342,335	XXX	
0300001. A2000 3.75% Imm 13	985,825		985,825		
0300002. A2000 4.25% Imm 12	2,133,115		2,133,115		
0300003. A2000 4.50% Imm 14 NB	418,952		418,952		
0300004. A2000 5.00% Imm 11	1,198,668		1,198,668		
0300005. A2000 5.25% Imm 05-06, 10	1,382,307		1,382,307		

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5 Credit (Group and Individual)	6
Valuation Standard	Total	Industrial	Ordinary		Group
0300006. 83a 5.30% Imm 88-97 .....	1,774,548		1,774,548		
0300007. A2000 5.30% Imm 98-99 .....	405,098		405,098		
0300008. A2000 5.50% Imm 04, 07-08 .....	1,090,385		1,090,385		
0300009. A2000 5.75% Imm 03 .....	115,017		115,017		
0300010. A2000 6.00% Imm 09 .....	261,002		261,002		
0300011. A2000 6.50% Imm 02 .....	405,383		405,383		
0300012. A2000 6.75% Imm 01 .....	385,238		385,238		
0300013. A2000 7.00% Imm 00 .....	432,403		432,403		
0399997. Totals (Gross)	10,987,941		10,987,941		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	10,987,941		10,987,941		
0400001. 59 ADB, with 58 CSO 3 1/2% .....	20,246		20,246		
0400002. 59 ADB, with 80 CSO 3 1/2% .....	14,672		14,672		
0499997. Totals (Gross)	34,918		34,918		
0499998. Reinsurance ceded	32,545		32,545		
0499999. Accidental Death Benefits: Totals (Net)	2,373		2,373		
0500001. 52 INTERCO DISA, Period 2, with 58 CSO 3 1/2% .....	67,542		67,542		
0500002. 52 INTERCO DISA, Period 2, with 80 CSO 4 1/2% .....	282,078		282,078		
0599997. Totals (Gross)	349,620		349,620		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	349,620		349,620		
0600001. 52 INTERCO DISA, Period 2, with 58 CSO 3 1/2% .....	551,213		551,213		
0600002. 52 INTERCO DISA, Period 2, with 80 CSO 3 1/2% .....	291,483		291,483		
0600003. 52 INTERCO DISA, Period 2, with 80 CSO 4 1/2% .....	2,122,463		2,122,463		
0699997. Totals (Gross)	2,965,159		2,965,159		
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)	2,965,159		2,965,159		
0700001. For excess of valuation net premiums over gross premiums on respective policies, computed according to the standard valuation required by this state .....	22,127,314		22,127,314		
0700002. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured .....	853,766		853,766		
0799997. Totals (Gross)	22,981,080		22,981,080		
0799998. Reinsurance ceded	12,193,487		12,193,487		
0799999. Miscellaneous Reserves: Totals (Net)	10,787,593		10,787,593		
9999999. Totals (Net) - Page 3, Line 1	691,349,730		691,348,620		1,110

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 1.2 If not, state which kind is issued.  
 Non-participating .....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued.  
 Non-participating .....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ X ] No [ ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
 If so, state:  
 4.1 Amount of insurance? ..... \$ .....  
 4.2 Amount of reserve? ..... \$ .....  
 4.3 Basis of reserve: .....
- 4.4 Basis of regular assessments: .....
- 4.5 Basis of special assessments: .....
- 4.6 Assessments collected during the year ..... \$ .....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]  
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ .....  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ .....  
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ .....  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount: .....
- 7.3 State the amount of reserves established for this business: ..... \$ .....  
 7.4 Identify where the reserves are reported in the blank: .....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ .....  
 8.2 State the amount of reserves established for this business: ..... \$ .....  
 8.3 Identify where the reserves are reported in the blank: .....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ .....  
 9.2 State the amount of reserves established for this business: ..... \$ .....  
 9.3 Identify where the reserves are reported in the blank: .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
<b>NONE</b>			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

Amica Life Insurance Company  
Statement for  
Non-Guaranteed Elements  
Exhibit 5, Question 3  
December 31, 2014

Determination Procedures

Statement of policy regarding the determination and redetermination of non-guaranteed charges and benefits for life insurance and annuity contracts.

This is a statement regarding changes to contractual non-guaranteed elements with respect to solvency concerns, marketing goals, and profit objectives. Nothing in this statement is intended to contravene contractual obligations or regulatory and legal requirements.

With regard to universal life, traditional permanent and term life insurance premiums, the Company will review the premium rates at least once every five years to determine whether or not a change should be made. For traditional plans, the Company may change such rates as often as each policy anniversary. For universal life, changes to COI will be made on monthaversary. Any change the Company makes will be based on the Company's expectations as to future mortality, persistency, expenses and investment earnings (except for universal life) experience. For universal life and annuities, the interest credited rate is reviewed at least once a month, but spreads remain constant. An actuarial review is performed whenever changes are made to anticipated spreads.

Any change will be uniformly made for all policies of this type for all insureds of the same age, sex, face amount and rate class; and will be in accordance with procedures and standards on file with the department of insurance. The Company will notify policyholders, in writing, at least twenty days before the policy anniversary on which the premium rates will be changed.

If the premium rates change, the new rates may be higher or lower than those previously in effect. However, the rates will never exceed the guaranteed premium or cost of insurance rates in the policy.

No changes will be made due to changes in the health or occupation of any one insured.

In determining possible changes, historical premiums or charges, credited interest (if any), and actuarial assumptions will be used to project test cells to the review date. Expected experience will be relied on to revise actuarial assumptions for subsequent years. Premiums or charges will be solved for to maintain original profit objectives. The decision to change premiums and charges, without recouping any past losses, involves profit objectives, solvency, and marketing objectives.

The Company profit objective is to achieve a present value of book profits that is at least five to seven percent of the present value of premium measured over a thirty year period. The breakeven objective is seven to ten years.

With regard to solvency, each product should contribute to capital and surplus at a rate commensurate with risk and dependent on emergence of profit. Actuarial measures of asset risk and insurance risk will be employed to determine minimum levels of capital and surplus.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

Amica Life Insurance Company  
Statement for  
Non-Guaranteed Elements  
Exhibit 5, Question 3  
December 31, 2013

This policy is to remain in effect unless or until changed by senior management.

Answers to Interrogatories

1. Yes. The current interest rates for annuities changed during the year as described below. Values on a current and guaranteed basis are always illustrated for annuities and universal life.
2. No.
3. The changes did not vary from the policy and procedures last reported.
4. Yes. The expense figures for life business do not presently recoup 100% of the expenses of the Company. Current marketing efforts are designed to grow our customer base and result in actual unit costs that will drop to expected levels.
5. Anticipated investment income experience factors are based on an average portfolio approach. These averages vary by line, based on the assets allocated to that line. Segments for annuities, universal life, and other business have been established. Assets are allocated to segments at the end of each year. The factors are based on future expectations for each segment.
6. Functional cost analyses are the basis for the allocation of expenses by line and within line. Mortality, lapse, and premium persistency experience is monitored annually and compared to our expectations and to published industry data. Experience studies analyze experience for the various product lines separately.
7. No.
8. None.



Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	166,346,024		158,319,858	8,022,737		3,429
2. Deposits received during the year .....	14,351,818		13,485,946	865,872		
3. Investment earnings credited to the account .....	8,394,813		8,067,331	327,365		117
4. Other net change in reserves .....	(1,115,060)		(1,349,700)	234,640		
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....	27,078,363		25,476,084	1,602,066		213
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	160,899,232		153,047,351	7,848,548		3,333
10. Reinsurance balance at the beginning of the year .....						
11. Net change in reinsurance assumed .....						
12. Net change in reinsurance ceded .....						
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	160,899,232		153,047,351	7,848,548		3,333

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct .....											
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....											
1.4 Net .....											
2. In course of settlement:											
2.1 Resisted .....											
2.11 Direct .....											
2.12 Reinsurance assumed .....											
2.13 Reinsurance ceded .....											
2.14 Net .....			(b)	(b)		(b)	(b)				
2.2 Other .....											
2.21 Direct .....	10,690,299		10,414,926	9,773			265,600				
2.22 Reinsurance assumed .....											
2.23 Reinsurance ceded .....	4,897,700		4,897,700								
2.24 Net .....	5,792,599		(b) 5,517,226	(b) 9,773		(b)	(b) 265,600	(b)	(b)	(b)	
3. Incurred but unreported:											
3.1 Direct .....	580,000		530,000				50,000				
3.2 Reinsurance assumed .....											
3.3 Reinsurance ceded .....	100,000		100,000								
3.4 Net .....	480,000		(b) 430,000	(b)		(b)	(b) 50,000	(b)	(b)	(b)	
4. TOTALS .....											
4.1 Direct .....	11,270,299		10,944,926	9,773			315,600				
4.2 Reinsurance assumed .....											
4.3 Reinsurance ceded .....	4,997,700		4,997,700								
4.4 Net .....	6,272,599	(a)	(a) 5,947,226	9,773		(a)	315,600				

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2, \$ ..... in Column 3 and \$ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ ..... Individual Annuities \$ ....., Credit Life (Group and Individual) \$ ....., and Group Life \$ ....., are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ ..... Credit (Group and Individual) Accident and Health \$ ....., and Other Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct .....	59,676,447		38,228,860	18,144,024	1,381,263		1,922,300				
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....	6,375,900		6,375,900								
1.4 Net .....	(d) 53,300,547		31,852,960	18,144,024	1,381,263		1,922,300				
2. Liability December 31, current year from Part 1:											
2.1 Direct .....	11,270,299		10,944,926	9,773			315,600				
2.2 Reinsurance assumed .....											
2.3 Reinsurance ceded .....	4,997,700		4,997,700								
2.4 Net .....	6,272,599		5,947,226	9,773			315,600				
3. Amounts recoverable from reinsurers December 31, current year .....	8,513,450		8,513,450								
4. Liability December 31, prior year:											
4.1 Direct .....	5,625,284		5,477,684				147,600				
4.2 Reinsurance assumed .....											
4.3 Reinsurance ceded .....	1,728,500		1,728,500								
4.4 Net .....	3,896,784		3,749,184				147,600				
5. Amounts recoverable from reinsurers December 31, prior year .....	141,900		141,900								
6. Incurred Benefits											
6.1 Direct .....	65,321,462		43,696,102	18,153,797	1,381,263		2,090,300				
6.2 Reinsurance assumed .....											
6.3 Reinsurance ceded .....	18,016,650		18,016,650								
6.4 Net .....	47,304,812		25,679,452	18,153,797	1,381,263		2,090,300				

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(d) Includes \$ .....305,910 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .....			
15.3 Accrued retrospective premiums .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....	18,569,412	16,183,546	(2,385,866)
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....	210,513	417,584	207,071
21. Furniture and equipment, including health care delivery assets .....	3,580,704	3,424,045	(156,659)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	1,726,524	2,581,274	854,750
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	24,087,153	22,606,449	(1,480,704)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	24,087,153	22,606,449	(1,480,704)
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Amica Companies Supplemental Retirement Trust .....	1,581,516	1,771,440	189,924
2502. Prepaid expenses .....	145,008	809,184	664,176
2503. Travel advances .....		650	650
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,726,524	2,581,274	854,750

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying financial statements of Amica Life Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Insurance Department. The Company has no state basis statement adjustments to report.

Effective January 1, 2014, the Rhode Island Division of Insurance approved a permitted accounting practice to allow the Company to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis instead of recording the change in XXX reserves directly to net income as required by NAIC statutory accounting practices (NAIC SAP). This practice has no effect on the surplus of the Company nor its reserve position, as the Company continues to establish reserves in accordance with Rhode Island Regulation 93. If the change in XXX reserves were recognized in accordance with NAIC SAP net income would have decreased by \$8,380,508 and there would be no change in surplus as of December 31, 2014.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Rhode Island as of December 31, 2014 and December 31, 2013 is shown below:

	State of Domicile	12/31/14	12/31/13
<b>Net Income - Rhode Island Basis</b>	RI	\$4,538,372	\$5,635,805
State Prescribed Practices - None	RI	0	0
State Permitted Practices - Change in XXX Reserves	RI	(8,380,508)	0
<b>Net Income - NAIC SAP</b>	RI	(\$3,842,136)	\$5,635,805
<b>Statutory Surplus - Rhode Island Basis</b>	RI	\$260,313,648	\$217,528,028
State Prescribed Practices - None	RI	0	0
State Permitted Practices - None	RI	0	0
<b>Statutory Surplus - NAIC SAP</b>	RI	\$260,313,648	\$217,528,028

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

#### C. Accounting Policies

The Company recognizes life premiums over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business including acquisition costs are charged to operations as incurred.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at cost. The Company only purchases investment grade securities.
2. Bonds not backed by other loans are stated at amortized value using the scientific method.
3. Common stocks are stated at market value. Other-than-temporary declines in the fair value of a common stock are written down to fair value as the new cost basis and the amount of the write-down is accounted for as a realized loss.
4. The Company does not hold preferred stock.
5. The Company does not hold mortgage loans.
6. Loan-backed bonds and structured securities are valued at amortized cost using the scientific method. The Company only purchases investment grade securities.
7. The Company has no investments in subsidiaries, controlled or affiliated companies.
8. The Company's other invested assets in unaffiliated joint venture interests are carried at market value.
9. The Company does not hold or issue derivative financial instruments.
10. The Company does not anticipate investment income as a factor in premium deficiency calculations.
11. The Company does not write Accident and Health insurance.
12. Assets are depreciated or amortized against net income as the estimated economic benefit expires. In accordance with the Company's capitalization policy, amounts less than the predefined threshold of \$5,000 for furniture, fixtures and equipment are expensed when purchased. The Company has not modified its capitalization policy from the prior period.
13. The Company has no pharmaceutical rebate receivables.

## NOTES TO FINANCIAL STATEMENTS

### Note 2 - Accounting Changes and Corrections of Errors

#### A. Accounting Changes and Corrections of Errors

During 2014 the Company discovered an error in the calculation of traditional reserves related to two products. These errors resulted in an understatement of reserves totaling \$1,350,009 at December 31, 2013. In the prior year, Aggregate Reserves for Life Contracts (Liabilities, Surplus and Other Funds Page, Line 1) were understated by \$1,350,009 and Increase in Aggregate Reserves (Summary of Operations Page, Line 19) were understated by \$969,977 for the portion of the error relating to 2013. The charge to miscellaneous surplus (Summary of Operations Page) was understated by \$380,032 for the remaining portion of the error. Line 1 on the Liabilities, Surplus, and Other Funds Page and Line 5302 on the Summary of Operations Page have been adjusted in the current year to correct the entire error of \$1,350,009.

Effective January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14". This statement requires participants not yet eligible to retire to be included in the accumulated postretirement benefit obligation. The adoption of SSAP No. 92 created an additional accumulated postretirement benefit obligation for non-vested employees of \$5,494,867 and an additional transition liability of \$3,138,806 to recognize previously unrecognized items in the funded status. In accordance with this statement, the Company has elected to phase in the transition liability over a period not to exceed ten years and recorded the current year transition liability of \$1,437,140 as of December 31, 2014.

Effective January 1, 2013 the Company adopted SSAP No. 102, "Accounting for Pensions, A Replacement of SSAP No. 89." This statement requires the calculation to include amounts for non-vested benefits. The adoption of SSAP No. 102 created an additional accumulated postretirement benefit obligation of \$305,723 for non-vested benefits and previously unrecognized items relating to the Company's supplemental pension benefits. The additional liability was recognized immediately.

### Note 3 - Business Combinations and Goodwill

Not applicable.

### Note 4 - Discontinued Operations

Not applicable.

### Note 5 - Investments

#### A. Mortgage Loans, Including Mezzanine Real Estate Loans

Not applicable.

#### B. Debt Restructuring

Not applicable.

#### C. Reverse Mortgages

Not applicable.

#### D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage backed and asset backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company uses HubData, Inc., to determine the market value of its loan-backed securities. In 2014, there were no changes from the retrospective to prospective methodologies.

2-3. The Company did not write down any loan-backed securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 205,987
2. 12 Months or Longer	<u>\$ 2,124,275</u>

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	<u>\$ 41,277,527</u>
2. 12 Months or Longer	<u>\$ 104,035,141</u>

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than-temporary.

#### E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

F. Real Estate

Not applicable.

G. Investments in Low-Income Housing Tax Credits (LIHTC)

Not applicable.

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							Percentage		
	Current year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0.0%	0.0%
i. FHLB capital stock	0	0	0	0	0	0	0	0	0.0%	0.0%
j. On deposit with states	3,144,048	0	0	0	3,144,048	3,185,757	(41,709)	3,144,048	0.3%	0.3%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0.0%	0.0%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0.0%	0.0%
n. Other restricted assets	0	0	0	0	0	0	0	0	0.0%	0.0%
o. Total restricted assets	\$3,144,048	\$0	\$0	\$0	\$3,144,048	\$3,185,757	(\$41,709)	\$3,144,048	0.3%	0.3%

(a) Subset of column 1

(b) Subset of column 3

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable.



## NOTES TO FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets

Not applicable.

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

Not applicable.

K. Structured Notes

Not applicable.

**Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies**

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies:

On November 30, 2013, the Company recognized an other-than-temporary impairment on a private equity investment, Point Judith Venture Fund, III. The investment was written down to the fair value on that date of \$115,314, resulting in a realized loss of \$8,686. The value was based on the most recent valuation available from the custodian and deemed to be other-than-temporary based on the timing of expected returns on fund investments. There were no writedowns for impairment in 2014.

**Note 7 - Investment Income**

A. Due and Accrued Income was Excluded from Surplus on the Following Bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-Admitted

No investment income due and accrued was non-admitted in 2014 and 2013.

**Note 8 - Derivative Instruments**

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 9 - Income Taxes

A. The components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
<b>12/31/14</b>			
(a) Gross deferred tax assets	\$39,614,668	\$1,930,577	\$41,545,245
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	39,614,668	1,930,577	41,545,245
(d) Deferred tax assets nonadmitted	18,569,412	0	18,569,412
(e) Subtotal net admitted deferred tax asset (1c-1d)	21,045,256	1,930,577	22,975,833
(f) Deferred tax liabilities	8,975,796	7,822,753	16,798,549
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$12,069,460	(\$5,892,176)	\$6,177,284
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
<b>12/31/13</b>			
(a) Gross deferred tax assets	\$37,993,690	\$2,029,654	\$40,023,344
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	37,993,690	2,029,654	40,023,344
(d) Deferred tax assets nonadmitted	16,183,546	0	16,183,546
(e) Subtotal net admitted deferred tax asset (1c-1d)	21,810,144	2,029,654	23,839,798
(f) Deferred tax liabilities	10,617,901	8,043,445	18,661,346
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$11,192,243	(\$6,013,791)	\$5,178,452
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
<b>Change:</b>			
(a) Gross deferred tax assets	\$1,620,978	(\$99,077)	\$1,521,901
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	1,620,978	(99,077)	1,521,901
(d) Deferred tax assets nonadmitted	2,385,866	0	2,385,866
(e) Subtotal net admitted deferred tax asset (1c-1d)	(764,888)	(99,077)	(863,965)
(f) Deferred tax liabilities	(1,642,105)	(220,692)	(1,862,797)
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$877,217	\$121,615	\$998,832

## NOTES TO FINANCIAL STATEMENTS

## 2. Admission calculation components SSAP No. 101:

	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
<b>12/31/14</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$6,177,284	\$0	\$6,177,284
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	38,120,455
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	16,798,549	0	16,798,549
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$22,975,833</u>	<u>\$0</u>	<u>\$22,975,833</u>
	(4)	(5)	(6) (Col 4+5)
	Ordinary	Capital	Total
<b>12/31/13</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$5,178,452	\$0	\$5,178,452
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	31,852,436
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	18,661,346	0	18,661,346
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$23,839,798</u>	<u>\$0</u>	<u>\$23,839,798</u>
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
<b>Change</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$998,832	\$0	\$998,832
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	6,268,019
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	(1,862,797)	0	(1,862,797)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>(\$863,965)</u>	<u>\$0</u>	<u>(\$863,965)</u>

## 3. Ratios used for threshold limitation:

	2014	2013
(a) Ratio used to determine recovery period and threshold limitations amount	1581%	1668%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	<u>\$ 254,136,364</u>	<u>\$ 212,349,576</u>

## NOTES TO FINANCIAL STATEMENTS

## 4. Impact of tax planning strategies on the determination of :

	12/31/14		12/31/13		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c).	\$39,614,668	\$1,930,577	\$37,993,690	\$2,029,654	\$1,620,978	(\$99,077)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).	\$21,045,256	\$1,930,577	\$21,810,144	\$2,029,654	(\$764,888)	(\$99,077)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?	Yes [ ]				No [X]	

## B. Regarding Deferred Tax Liabilities that are not recognized:

There are no temporary differences for which deferred tax liabilities are not recognized.

## C. Current and deferred income taxes consist of the following major components:

## 1. Current income taxes:

	(1)	(2)	(3)
	12/31/14	12/31/13	(Col 1-2) Change
(a) Federal	(\$1,160,498)	\$1,061,952	(\$2,222,450)
(b) Foreign	0	0	0
(c) Subtotal	(1,160,498)	1,061,952	(2,222,450)
(d) Federal income tax on net capital gains	1,667,312	5,306,301	(3,638,989)
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	\$506,814	\$6,368,253	(\$5,861,439)

## NOTES TO FINANCIAL STATEMENTS

## 2. Deferred tax assets:

	(1)	(2)	(3)
	12/31/14	12/31/13	(Col 1-2) Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$0	\$0	\$0
(2) Unearned premium reserve	0	0	0
(3) Policyholder reserves	29,708,418	27,454,525	2,253,893
(4) Investments	0	0	0
(5) Deferred acquisition costs	5,094,791	4,724,564	370,227
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	643,271	686,908	(43,637)
(8) Compensation and benefits accrual	2,878,719	2,501,706	377,013
(9) Pension accrual	553,531	1,216,341	(662,810)
(10) Receivables - nonadmitted	0	228	(228)
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	735,938	1,409,418	(673,480)
(99) Subtotal	39,614,668	37,993,690	1,620,978
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	18,569,412	16,183,546	2,385,866
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	21,045,256	21,810,144	(764,888)
(e) Capital:			
(1) Investments	\$1,930,577	\$2,029,654	(\$99,077)
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	1,930,577	2,029,654	(99,077)
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	1,930,577	2,029,654	(99,077)
(i) Admitted deferred tax assets (2d + 2h)	\$22,975,833	\$23,839,798	(\$863,965)

## 3. Deferred tax liabilities:

	(1)	(2)	(3)
	12/31/14	12/31/13	(Col 1-2) Change
(a) Ordinary:			
(1) Investments	\$389,926	\$480,665	(\$90,739)
(2) Fixed assets	0	0	0
(3) Deferred and uncollected premium	4,389,849	4,199,923	189,926
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax liabilities)	4,196,021	5,937,313	(1,741,292)
(99) Subtotal	8,975,796	10,617,901	(1,642,105)
(b) Capital:			
(1) Investments	7,822,753	8,043,445	(\$220,692)
(2) Real estate	0	0	0
(3) Other (including items <5% of total ordinary tax liabilities)	0	0	0
(99) Subtotal	7,822,753	8,043,445	(220,692)
(c) Deferred tax liabilities (3a99 + 3b99)	\$16,798,549	\$18,661,346	(\$1,862,797)

## NOTES TO FINANCIAL STATEMENTS

## 4. Net deferred tax assets/liabilities:

	(1)	(2)	(3)
	12/31/14	12/31/13	(Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	\$6,177,284	\$5,178,452	\$998,832

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	12/31/14	12/31/13	Change
Total deferred tax assets	\$41,545,245	\$40,023,344	\$1,521,901
Total deferred tax liabilities	16,798,549	18,661,346	(1,862,797)
Net deferred tax assets/(liabilities)	24,746,696	21,361,998	3,384,698
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/(liabilities) after SVA	24,746,696	21,361,998	3,384,698
Tax effect of unrealized gains (losses)	7,822,753	8,043,445	(220,692)
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$32,569,449	\$29,405,443	\$3,164,006

## D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	12/31/14		12/31/13	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Income before taxes	\$2,271,156	35.0%	\$7,341,995	35.0%
Amortization of interest maintenance reserve	(923,403)	-14.2%	(788,411)	-3.8%
Change in non-admitted assets	316,807	4.9%	1,212,087	5.8%
Change in XXX reserves	(2,933,178)	-45.2%	0	0.0%
Prior year reserve adjustments	(472,503)	-7.3%	0	0.0%
Other	(916,071)	-14.2%	(2,875,260)	-13.7%
Total	(\$2,657,192)	-41.0%	\$4,890,411	23.3%
Federal income taxes incurred	(\$1,160,498)	-17.9%	\$1,061,952	5.1%
Tax on capital gains (losses)	1,667,312	25.7%	5,306,301	25.3%
Change in net deferred taxes	(3,164,006)	-48.8%	(1,477,842)	-7.1%
Total statutory income taxes	(\$2,657,192)	-41.0%	\$4,890,411	23.3%

## E. Operating Loss and Tax Credit Carryforwards

- At December 31, 2014, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

Year	Total
2014	\$478,276
2013	\$6,330,538
2012	\$5,381,042

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

## F. Consolidated Federal Income Tax Return

The Company has elected not to consolidate its Federal income tax return with its Parent.

### **Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

## A. Nature of Relationships

Amica Life Insurance Company is a wholly-owned subsidiary of Amica Mutual Insurance Company.

## NOTES TO FINANCIAL STATEMENTS

B. Detail of Transactions Greater than ½% of Admitted Assets

The Company received two cash contributions of \$25.0 million on January 31, 2014 and March 31, 2014 from its parent, Amica Mutual Insurance Company. These contributions are intended to provide additional support with regard to the Company's growth initiatives.

During 2014 and 2013, the Company received premiums of \$2,870,204 and \$2,774,621, respectively, for group life insurance on the lives of employees and retirees from its Parent, Amica Mutual Insurance Company. The Company received premiums and deposits of \$14,307,644 and \$18,256,992 in 2014 and 2013, respectively from its parent, Amica Mutual Insurance Company, to fund structured settlement transactions.

C. Changes in Terms of Intercompany Arrangements

There were no changes to the terms of intercompany arrangements in 2014 and 2013.

D. Amounts Due to or from Related Parties

At December 31, 2014, the Company reported \$392,391 payable to its Parent and affiliate, Amica Mutual Insurance Company. The terms of the settlement require that these amounts are settled within 55 days.

E. Guarantees or Undertakings for Related Parties

The Company has no guarantees or undertakings for the benefit of an affiliate or related third party that would result in a material contingent exposure of the Company's or any related party's assets or liabilities.

F. Management, Service Contracts, Cost Sharing Arrangements

The Company is a party to a cost sharing agreement with its Parent. The Company reimburses its Parent for rent and sales and support services provided such as data processing, mail, accounting, investing, and other corporate provided services. Total reimbursement to the Parent was \$3,054,432 in 2014 and 2013. The Company is also a party to a cost sharing agreement with its Affiliate, Amica General Agency, Inc. There were no reimbursement transactions in 2014 and 2013 to the Affiliate.

In addition, the Company receives reimbursement from its Parent for sales and support services provided. Total reimbursement from the Parent was \$2,124,217 and \$2,374,577 in 2014 and 2013, respectively. The Company also receives reimbursements from its Affiliate, Amica General Agency, Inc. for sales and support services provided. Total reimbursement from the Affiliate was \$876 and \$10,165 in 2014 and 2013, respectively.

G. Nature of Relationship that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable.

J. Writedowns for Impairment of Investments in Affiliates

Not applicable.

K. Foreign Insurance Subsidiary Value Using CARVM

Not applicable.

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable.

### **Note 11 - Debt**

A. Debt Outstanding

The Company has no outstanding debt.

B. Funding Agreements with the Federal Home Loan Bank (FHLB)

Not applicable.

### **Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plans

The Company participates in a qualified non-contributory defined benefit plan sponsored by its Parent, Amica Mutual Insurance Company. Details of the Company's contributions and expenses are included in note 12G.

B-D. The Company participates in various defined benefit plans sponsored by its Parent. Details can be found in note 12 of the Parent's annual statement.

E. Defined Contribution Plans

The Company participates in a defined contribution savings plan sponsored by its Parent. Details of the Company's contributions are included in note 12G.

## NOTES TO FINANCIAL STATEMENTS

F. Multiemployer Plans

Not applicable.

G. Consolidated/ Holding Company Plans

Pension Benefits

The Company participates in a qualified non-contributory defined benefit pension plan sponsored by its Parent. The benefits are based on years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 "Accounting for Pensions, A Replacement of SSAP No. 89" did not have any impact on the Company's results of operation or financial condition. No pension expense was recognized in 2014 and 2013 because, in accordance with SSAP No. 102, the Company's share of the net periodic pension cost was \$0.

Supplemental Retirement Plans

The Company funds supplemental pension benefits and deferred compensation through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company's qualified pension plan which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The assets supporting these deferred compensation liabilities are included in the Amica Companies Supplemental Retirement Trust. The Company's share of the Trust assets amounted to \$3,772,043 and \$3,539,882 at December 31, 2014 and 2013, respectively. The Company has recorded \$2,190,527 and \$1,768,441 at December 31, 2014 and 2013, respectively, to reflect the Company's obligations under this plan. Assets in excess of the Company's obligations are non-admitted. The Company's net periodic benefit cost for these plans total \$186,035 and \$228,832 in 2014 and 2013, respectively.

On January 1, 2013, the Company adopted SSAP No.102 "Accounting for Pensions, A Replacement of SSAP No. 89." The adoption created an additional liability relating to non-vested benefits and previously unrecognized items of \$305,723 for the supplemental pension plan. The Company elected immediate recognition of the full liability upon adoption of SSAP No. 102.

Postretirement Health Care

The Company provides postretirement medical insurance to retirees meeting certain eligibility requirements. On January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14". The Company has elected to phase in the transition liability over a period not to exceed ten years. In accordance with the guidance, a transition liability was recorded for \$2,300,507 as of December 31, 2014. The Company recognized \$1,437,140 in 2014 and expects to recognize \$1,437,140 each year from 2015 through 2017 and the remaining \$728,546 in 2018.

In October 2013, the Company amended the postretirement health care benefits for current retirees and active employees. The amendment reduced the postretirement health care expense for the Company as well as the benefit obligation relating to post-retirement health care. The liability for this plan, including the transition liability, totals \$3,798,986 and \$1,957,098 as of December 31, 2014 and 2013, respectively. The periodic benefit cost for this plan totals \$811,276 and \$1,503,824 in 2014 and 2013, respectively.

Defined Contribution Savings Plan

The Company participates with its Parent in a defined contribution savings plan covering substantially all employees of the Company. The Company matches employee contributions according to an established formula. The plan is subject to ERISA rules and regulations. The plan qualifies for exemption from Federal income tax under the Internal Revenue Code. The Company made contributions to the plan of \$470,961 and \$446,751 during 2014 and 2013, respectively.

Retiree Life Insurance

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$500,000 for active employees and \$250,000 for retirees. For employees retiring on or after January 1, 2005, the amount of life insurance will immediately be reduced to \$50,000 (or will remain at the level in effect immediately before retirement if this was less than \$50,000). The amount of coverage in effect will be reduced by \$5,000 on the first anniversary of the employee's retirement date. The amount of insurance coverage will be reduced by an additional \$5,000 on each of the next four anniversary dates of the employee's retirement. However, coverage will not be reduced below \$25,000. The Company's cost for this benefit totals \$90,178 and \$90,356 in 2014 and 2013, respectively.

H. Postemployment Benefits and Compensated Absences

The Company has not incurred any liability for postemployment benefits or compensated absences.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

1. Recognition of the existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the plan:

- a. A Federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree healthcare benefit plan that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and
- b. The opportunity for a retiree to obtain a prescription drug benefit under Medicare.

2. Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

For fiscal year 2014, the effect of the Act was a \$27,897 increase in the Company's net postretirement benefit cost for the subsidy related to benefits attributed to former employees. This includes a \$12,296 decrease to the interest cost and a \$40,193 increase in the amortization of prior service cost for non-vested participants.



## NOTES TO FINANCIAL STATEMENTS

### 3. Disclosure of Gross Benefit Payments

The Company's gross benefit payments for 2014 were \$430,448 including the prescription drug benefit and estimates future payments to be \$499,771 annually. The Company's subsidy related to The Medicare Prescription Drug, Improvement and Modernization Act of 2003 was \$23,920 for 2014 and estimates future subsidies to be \$24,437 annually.

### **Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi Reorganizations**

#### 1. Outstanding Shares

The Company has 100,000 shares authorized, 50,000 shares issued and outstanding. All shares are class A shares with a par value of \$100.

#### 2. Dividend Rate of Preferred Stock

Not applicable.

#### 3. Dividend Restrictions

The Company is subject to certain statutory restrictions on payment of dividends to its Parent. These restrictions are based on earned surplus and net gain from operations. The maximum dividend payout which may be made without prior approval of the Insurance Commissioner was \$4,176,000 in 2014.

#### 4. Dates and Amounts of Dividends Paid

Not applicable.

#### 5. Amount of Ordinary Dividends That May Be Paid

Within limitations of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

#### 6. Restrictions on Unassigned Funds

Not applicable.

#### 7. Mutual Surplus Advances

Not applicable.

#### 8. Company Stock Held for Special Purposes

Not applicable.

#### 9. Change in Special Surplus Funds

Not applicable.

#### 10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$14,138,032 net of deferred taxes.

#### 11. Surplus Notes

Not applicable.

#### 12. Impact of Quasi Reorganizations

Not applicable.

#### 13. Effective Date of Quasi Reorganizations

Not applicable.

### **Note 14 – Liabilities, Contingencies and Assessments**

#### A. Contingent Commitments

1. The Company has commitments for additional investments to the following:

Investment Fund	Amount
AEA Mezzanine Fund III, LP	\$11,426,723
Cyprium Investors IV, LP	3,919,439
Goldman Sachs Private Equity Partnership	115,280
Graycliff Mezzanine II Parallel, LP	10,309,752
Midwest Mezzanine Fund V SBIC LP	9,881,497
Morgan Stanley Private Markets Fund III	18,869
Point Judith Venture Fund III, LP	208,800
Total	\$35,880,360

2-3. The Company had no guarantees as of December 31, 2014.

## NOTES TO FINANCIAL STATEMENTS

### B. Assessments

#### 1. Liability and related assets

The Company's estimated liability at December 31, 2014 for future insolvency assessments is \$1,953,000, and is included as a write-in for liabilities. This represents management's best estimate based on information received by the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies. No provisions have been made for any future premium tax credits or policy surcharges which may result from future paid assessments. The Company has not recorded a related asset as of December 31, 2014.

#### 2. Rollforward of related asset

Not applicable.

### C. Gain Contingencies

Not applicable.

### D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits.

There was no activity pertaining to claims related extra contractual obligations or bad faith losses stemming from lawsuits during the period and no such liabilities exist as of December 31, 2014.

### E. Joint and Several Liabilities

Not applicable.

### F. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. The ultimate resolution of such proceedings will not, in our opinion, have a material impact on the Company's financial position.

#### **Note 15 - Leases**

Not applicable.

#### **Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and With Concentration of Credit Risk**

The Company does not have financial instruments with off balance sheet risk or with concentrations of credit risk.

#### **Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

#### A. Transfers of Receivables Reported as Sales

Not applicable.

#### B. Transfer and Servicing of Financial Assets

Not applicable.

#### C. Wash Sales

The Company did not have any wash sales during 2014 or 2013.

#### **Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable.

#### **Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable.

#### **Note 20 - Fair Value Measurements**

#### A. Assets and Liabilities Measured at Fair Value

#### 1. Fair Value Measurements at December 31, 2014:

Description	Level 1	Level 2	Level 3	Total
<b>(a) Assets at fair value:</b>				
Common stock:				
Industrial and miscellaneous	\$52,789,219	\$0	\$0	\$52,789,219
Total common stock	52,789,219	0	0	52,789,219
Total assets at fair value	\$52,789,219	\$0	\$0	\$52,789,219
<b>(b) Liabilities at fair value:</b>				
Total liabilities at fair value	\$0	\$0	\$0	\$0

There were no transfers between Level 1, Level 2 and Level 3 in the current year.

## NOTES TO FINANCIAL STATEMENTS

2. Rollforward of Level 3 Items

As of December 31, 2014, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2014.

3. Policy on Transfers Into and Out of Level 3

Not applicable.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Not applicable.

5. Derivative Fair Values

Not applicable.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Value Measurement for All Financial Instruments at December 31, 2014:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds:						
U.S. governments	\$507,821,166	\$491,782,591	\$55,466,405	\$452,354,761	\$0	\$0
Municipal bonds	219,797,615	205,491,097	0	218,617,999	1,179,616	0
U.S. special revenue and assessments	19,413,100	17,959,839	0	19,413,100	0	0
Industrial and miscellaneous	282,455,639	265,488,605	0	282,455,639	0	0
Total bonds	<u>1,029,487,520</u>	<u>980,722,132</u>	<u>55,466,405</u>	<u>972,841,499</u>	<u>1,179,616</u>	<u>0</u>
Common stock:						
Industrial and miscellaneous	52,789,219	52,789,219	52,789,219	0	0	0
Total common stock	<u>52,789,219</u>	<u>52,789,219</u>	<u>52,789,219</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash equivalents and short-term investments:						
Class one money market mutual funds	17,550,960	17,550,960	0	17,550,960	0	0
Commercial paper	72,196,332	72,196,332	0	72,196,332	0	0
Total cash equivalents and short-term investments	<u>89,747,292</u>	<u>89,747,292</u>	<u>0</u>	<u>89,747,292</u>	<u>0</u>	<u>0</u>
Total assets	<u>\$1,172,024,031</u>	<u>\$1,123,258,643</u>	<u>\$108,255,624</u>	<u>\$1,062,588,791</u>	<u>\$1,179,616</u>	<u>\$0</u>

D. Not Practicable to Estimate Fair Value

Not applicable.

**Note 21 - Other Items**

A. Extraordinary Items

There were no extraordinary items meriting recognition or disclosure in these statements during 2014 or 2013.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures and Unusual Items

Assets with book values in the amount of \$3,144,048 and \$3,185,757 at December 31, 2014 and 2013, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during the period.

E. State Transferable and Non-Transferable Tax Credits

The Company does not have any state transferable or non-transferable tax credits as of December 31, 2014 or 2013.

## NOTES TO FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

1. At December 31, 2014, the Company did not invest directly in subprime mortgage loans. Direct exposure is classified as exposure through (1) direct investment in subprime mortgage loans, (2) investment in mortgage-backed or asset-backed securities, or (3) any other assets in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposures. The Company has minimal exposure to subprime mortgage related risk through equity investments in financial institutions. The Company believes its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.
2. As of December 31, 2014, substantially all of the Company's investments in mortgage-backed or asset-backed securities are limited to securities which are guaranteed by the issuer (e.g. GNMA or FNMA), and, therefore, have no direct exposure to subprime mortgage related risk.
3. As of December 31, 2014, the Company has no other investments in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposure.
4. As of December 31, 2014, the Company has no underwriting exposure to subprime mortgage risk.

G. Retained Assets

Not applicable.

**Note 22 – Events Subsequent**

Subsequent events have been considered through February 11, 2015 for the statutory statement issued on February 11, 2015. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

**Note 23 - Reinsurance**

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?  
Yes ( ) No (X)
2. Have any policies issued by the company been reissued with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any insured or any person not primarily engaged in the insurance business?  
Yes ( ) No (X)

Section 2 – Ceded Reinsurance Report – Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?  
Yes ( ) No (X)
2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in the aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?  
Yes ( ) No (X)

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
2. Have any new agreements been executed or existing agreements been amended, January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement?  
Yes ( ) No (X)  
  
If yes, what is the amount of reinsurance credits, whether an asset or reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

Not applicable.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.

### Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Not applicable.

### Note 26 - Intercompany Pooling Arrangements

Not applicable.

### Note 27 - Structured Settlements

Not applicable.

### Note 28 - Health Care Receivables

Not applicable.

### Note 29 - Participating Policies

Not applicable.

### Note 30 - Premium Deficiency Reserves

Not applicable.

### Note 31 - Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Extra premiums are charged for substandard lives plus the gross premium for a rated age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, one-half (1/2) of the extra premium charge for the year.
3. As of December 31, 2014 the Company had \$4,654,781,823 of insurance in force for which the gross premiums are less than the net premium according to the standard valuation set by the State of Rhode Island. Gross reserves to cover the above insurance totaled \$22,127,314 at year-end and are reported in Exhibit 5.
4. The Tabular Interest (Page 7, Line 4) has been determined by formula described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined by formula as described in the instructions for Page 7. The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.
5. For the determination of Tabular Interest on funds not involving life contingencies for each valuation rate of interest, the Tabular Interest is calculated as the product of the valuation interest rate times the mean of the reserve at the beginning and end of the valuation year for each policy.
6. There are no other significant reserve changes.

### Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment	\$0	\$0	\$0	\$0	0.0%
(2) At book value less current surrender charge of 5% or more	7,890,846	0	0	7,890,846	1.3%
(3) At fair value	0	0	0	0	0.0%
(4) Total with adjustment or at fair value (total of 1 through 3)	7,890,846	0	0	7,890,846	1.3%
(5) At book value without adjustment (minimal or no charge or adjustment)	348,891,986	0	0	348,891,986	58.7%
B. Not subject to discretionary withdrawal					
	237,446,676	0	0	237,446,676	40.0%
C. Total (gross: direct + assumed)	594,229,508	0	0	594,229,508	100%
D. Reinsurance ceded	0	0	0	0	0%
E. Total (net)* (C) - (D)	\$594,229,508	\$0	\$0	\$594,229,508	100%

\* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

**NOTES TO FINANCIAL STATEMENTS**

F. Life & Accident & Health Annual Statement:	<u>Amount</u>
1. Exhibit 5, Annuities Section, Total (net)	\$422,342,335
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	10,987,941
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	160,899,232
4. Subtotal	<u>594,229,508</u>
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0399999, Column 2	0
6. Exhibit 3, Line 0299999, Column 3	0
7. Policyholder dividend and coupon accumulations	0
8. Policyholder premiums	0
9. Guaranteed interest contracts	0
10. Other contracts deposit funds	0
11. Subtotal	<u>0</u>
12. Combined Total	<u><u>\$594,229,508</u></u>

**Note 33 - Premium and Annuity Considerations Deferred and Uncollected**

A. Deferred and uncollected life insurance premiums as of December 31, 2014 were as follows:

Type	Gross	Net of Loading
1. Industrial	\$0	\$0
2. Ordinary new business	1,749,014	280,213
3. Ordinary renewal	13,751,988	12,262,213
4. Credit Life	0	0
5. Group Life	0	0
6. Group Annuity	0	0
7. Totals	<u>\$15,501,002</u>	<u>\$12,542,426</u>

**Note 34 - Separate Accounts**

Not applicable.

**Note 35 - Loss/Claim Adjustment Expenses**

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Rhode Island
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2014
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2010
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 02/07/2012
- 3.4 By what department or departments?  
Rhode Island .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ X ] No [ ] N/A [ ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

1 Nationality	2 Type of Entity

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG LLP  
6th Floor, Suite A  
100 Westminster Street  
Providence, RI 02903-2321
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
David Minches, ASA, MAAA Ernst & Young LLP, One Commerce Square, Suite 700, 2005 Market Street, Philadelphia, PA 19103 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ .....54,599,274
- 12.2 If, yes provide explanation:  
The Company owns real estate indirectly through various securities listed in Schedule D. ....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....



**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
  - 20.12 To stockholders not officers.....\$
  - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
  - 20.22 To stockholders not officers.....\$
  - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
  - 21.22 Borrowed from others.....\$
  - 21.23 Leased from others.....\$
  - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
  - 22.22 Amount paid as expenses.....\$
  - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

**INVESTMENT**

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ X ] No [ ]
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [ X ]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY  
GENERAL INTERROGATORIES**

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....  
 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....  
 24.103 Total payable for securities lending reported on the liability page ..... \$ .....

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). ..... Yes [ X ] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements ..... \$ .....  
 25.22 Subject to reverse repurchase agreements ..... \$ .....  
 25.23 Subject to dollar repurchase agreements ..... \$ .....  
 25.24 Subject to reverse dollar repurchase agreements ..... \$ .....  
 25.25 Placed under option agreements ..... \$ .....  
 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ .....  
 25.27 FHLB Capital Stock ..... \$ .....  
 25.28 On deposit with states ..... \$ .....3,144,048  
 25.29 On deposit with other regulatory bodies ..... \$ .....  
 25.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ .....  
 25.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ .....  
 25.32 Other ..... \$ .....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ ] No [ X ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank and Trust Company .....	801 Pennsylvania Ave, Kansas City, MO 64105 .....

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Vanguard .....	The Vanguard Group .....	Vanguard Mutual Funds .....
Morgan Stanley .....	Morgan Stanley .....	Morgan Stanley Mutual Funds .....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? ..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?

Yes [ X ] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
51828C-10-6	The Latin American Discovery Fund, Inc.	94,530
61744G-10-7	Morgan Stanley Emerging Markets Fund, Inc.	346,450
61744U-10-6	Morgan Stanley Asia-Pacific Fund, Inc.	476,002
61760X-83-6	Morgan Stanley Frontier Emerging Markets Fund, Inc.	239,751
92206J-20-6	Vanguard Developed Markets Index Fund Institutional Plus Shares	6,593,288
922042-50-2	Vanguard European Stock Index Fund Institutional Shares	1,345,153
922042-65-0	Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	2,512,761
922042-40-3	Vanguard Pacific Stock Index Fund Institutional Shares	313,948
29.2999 - Total		11,921,883

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
The Latin American Discovery Fund, Inc.	Itau Unibanco Holding SA	8,319	12/31/2014
The Latin American Discovery Fund, Inc.	Banco Bradesco SA	7,270	12/31/2014
The Latin American Discovery Fund, Inc.	Brf SA	6,910	12/31/2014
The Latin American Discovery Fund, Inc.	America Movil SAB de CV	6,579	12/31/2014
The Latin American Discovery Fund, Inc.	Petroleo Brasileiro SA	5,662	12/31/2014
Morgan Stanley Emerging Markets Fund, Inc.	Tencent Holdings Ltd.	9,146	12/31/2014
Morgan Stanley Emerging Markets Fund, Inc.	Bank of China Ltd.	8,835	12/31/2014
Morgan Stanley Emerging Markets Fund, Inc.	Taiwan Semiconductor Manufacturing Co., Ltd.	8,592	12/31/2014
Morgan Stanley Emerging Markets Fund, Inc.	Brf SA	8,384	12/31/2014
Morgan Stanley Emerging Markets Fund, Inc.	Samsung Electronics Co., Ltd.	7,379	12/31/2014
Morgan Stanley Asia-Pacific Fund, Inc.	Tencent Holdings Ltd.	16,898	12/31/2014
Morgan Stanley Asia-Pacific Fund, Inc.	Bank of China Ltd.	15,708	12/31/2014
Morgan Stanley Asia-Pacific Fund, Inc.	Taiwan Semiconductor Manufacturing Co., Ltd.	15,232	12/31/2014
Morgan Stanley Asia-Pacific Fund, Inc.	National Australia Bank Ltd.	11,567	12/31/2014
Morgan Stanley Asia-Pacific Fund, Inc.	AMP Ltd.	10,853	12/31/2014
Morgan Stanley Frontier Emerging Markets Fund, Inc.	National Bank of Kuwait	633,986	12/31/2014
Morgan Stanley Frontier Emerging Markets Fund, Inc.	Lucky Cement Ltd.	345,883	12/31/2014
Morgan Stanley Frontier Emerging Markets Fund, Inc.	Nigerian Breweries PLC	322,610	12/31/2014
Morgan Stanley Frontier Emerging Markets Fund, Inc.	United Bank Ltd.	321,005	12/31/2014
Morgan Stanley Frontier Emerging Markets Fund, Inc.	YPF SA ADR	304,955	12/31/2014
Vanguard Developed Markets Index Fund Institutional Plus Shares	Nestle SA	3,215,724	12/31/2014
Vanguard Developed Markets Index Fund Institutional Plus Shares	Novartis AG	2,990,059	12/31/2014
Vanguard Developed Markets Index Fund Institutional Plus Shares	Roche Holding AG	2,632,756	12/31/2014
Vanguard Developed Markets Index Fund Institutional Plus Shares	HSBC Holdings PLC	2,501,118	12/31/2014
Vanguard Developed Markets Index Fund Institutional Plus Shares	Toyota Motor Corp.	2,294,259	12/31/2014
Vanguard European Stock Index Fund Institutional Shares	Nestle SA	37,799	12/31/2014
Vanguard European Stock Index Fund Institutional Shares	Novartis AG	35,108	12/31/2014
Vanguard European Stock Index Fund Institutional Shares	Roche Holding AG	30,939	12/31/2014
Vanguard European Stock Index Fund Institutional Shares	HSBC Holdings PLC	29,324	12/31/2014
Vanguard European Stock Index Fund Institutional Shares	BP PLC	18,832	12/31/2014
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	Tencent Holdings Ltd.	1,800,539	12/31/2014
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	China Mobile, Ltd.	1,672,386	12/31/2014
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	Taiwan Semiconductor Manufacturing Co., Ltd.	1,473,750	12/31/2014
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	China Construction Bank Corp.	1,396,859	12/31/2014
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	Industrial & Commercial Bank of China	897,065	12/31/2014
Vanguard Pacific Stock Index Fund Institutional Shares	Toyota Motor Corp.	10,109	12/31/2014
Vanguard Pacific Stock Index Fund Institutional Shares	Samsung Electronics Co., Ltd.	7,912	12/31/2014
Vanguard Pacific Stock Index Fund Institutional Shares	Commonwealth Bank of Australia	6,844	12/31/2014
Vanguard Pacific Stock Index Fund Institutional Shares	Westpac Banking Corp.	5,086	12/31/2014
Vanguard Pacific Stock Index Fund Institutional Shares	Mitsubishi UFJ Financial Group Inc.	4,772	12/31/2014

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY**

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	1,070,469,424	1,119,234,812	48,765,388
30.2 Preferred stocks .....			
30.3 Totals	1,070,469,424	1,119,234,812	48,765,388

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are obtained from HubData Inc., Bloomberg or determined by the reporting entity. The reporting entity's method for determining fair value is based on market yields of securities from an identical issuer with similar maturities. ....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions:  
.....

**GENERAL INTERROGATORIES**

**OTHER**

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....99,113

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
LIMRA International .....	38,503
Mib, Inc. ....	34,237

34.1 Amount of payments for legal expenses, if any? .....\$ .....37,422

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Drinker, Biddle & Reath, LLP .....	37,060

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....3,596

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers .....	3,596

**GENERAL INTERROGATORIES**

**PART 2 - LIFE INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]

1.2 If yes, indicate premium earned on U.S. business only ..... \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$

1.31 Reason for excluding:  
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$

1.62 Total incurred claims ..... \$

1.63 Number of covered lives .....

All years prior to most current three years

1.64 Total premium earned ..... \$

1.65 Total incurred claims ..... \$

1.66 Number of covered lives .....

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$

1.72 Total incurred claims ..... \$

1.73 Number of covered lives .....

All years prior to most current three years

1.74 Total premium earned ..... \$

1.75 Total incurred claims ..... \$

1.76 Number of covered lives .....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	62,164,237	61,807,245
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....		
2.5 Reserve Denominator .....	686,834,736	670,826,983
2.6 Reserve Ratio (2.4/2.5) .....	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [ X ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$

3.4 State the authority under which Separate Accounts are maintained:  
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ ]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid ..... \$ 3,324,917

4.22 Received ..... \$ 2,279,426

5.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 ..... \$

5.22 Page 4, Line 1 ..... \$

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ 102,000,000

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash ..... \$ 723,268

7.12 Stock ..... \$

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium .....			
8.32 Paid claims .....			
8.33 Claim liability and reserve (beginning of year) .....			
8.34 Claim liability and reserve (end of year) .....			
8.35 Incurred claims .....			

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 - 249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? ..... \$ .....

9.1 Does the company have variable annuities with guaranteed benefits? ..... Yes [ ] No [ X ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Guaranteed Death Benefit	Guaranteed Living Benefit							

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: ..... \$ 218,610,187

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
	Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
Amica Mutual Insurance Company .....	13,194,924

11.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....

11.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

11.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

12.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [  ] No [  ] N/A [  ]

12.2 If the answer to 12.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

13. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

13.1 Direct Premium Written .....\$ .....80,589,132  
 13.2 Total Incurred Claims .....\$ .....43,390,192  
 13.3 Number of Covered Lives .....92,861

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)



ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Show amounts of life insurance in this exhibit in thousands (OMIT \$000)

	1 2014	2 2013	3 2012	4 2011	5 2010
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	938,921	955,251	953,520	962,510	967,454
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	33,062,832	30,879,384	28,993,054	26,884,061	25,730,073
3. Credit life (Line 21, Col. 6) .....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	629,715	618,972	614,359	614,011	596,198
5. Industrial (Line 21, Col. 2) .....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....					
7. Total (Line 21, Col. 10) .....	34,631,468	32,453,607	30,560,933	28,460,582	27,293,725
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	43,018	42,196	37,137	35,581	39,037
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	3,137,080	2,761,466	2,908,303	1,946,684	2,072,643
10. Credit life (Line 2, Col. 6) .....					
11. Group (Line 2, Col. 9) .....					
12. Industrial (Line 2, Col. 2) .....					
13. Total (Line 2, Col. 10) .....	3,180,098	2,803,662	2,945,440	1,982,265	2,111,680
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....					
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	50,062,042	48,432,029	45,839,047	43,945,837	44,370,365
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	9,420,590	10,787,358	13,830,254	24,058,562	24,658,460
16. Credit life (group and individual) (Line 20.4, Col. 5) .....					
17.1 Group life insurance (Line 20.4, Col. 6) .....	2,681,605	2,587,858	2,484,381	2,259,401	2,129,041
17.2 Group annuities (Line 20.4, Col. 7) .....					
18.1 A & H-group (Line 20.4, Col. 8) .....					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....					
18.3 A & H-other (Line 20.4, Col. 10) .....					
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....					
20. Total .....	62,164,237	61,807,245	62,153,682	70,263,800	71,157,866
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	1,196,382,593	1,133,126,986	1,099,501,370	1,067,015,637	1,024,041,508
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	936,068,945	915,598,958	897,446,774	870,007,753	838,342,386
23. Aggregate life reserves (Page 3, Line 1) .....	691,349,730	673,889,911	658,514,019	638,035,546	606,785,121
24. Aggregate A & H reserves (Page 3, Line 2) .....					
25. Deposit-type contract funds (Page 3, Line 3) .....	160,899,232	166,346,024	165,632,284	163,232,244	160,965,388
26. Asset valuation reserve (Page 3, Line 24.01) .....	10,776,705	9,130,274	9,576,558	8,469,938	9,128,920
27. Capital (Page 3, Lines 29 and 30) .....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28. Surplus (Page 3, Line 37) .....	255,313,648	212,528,028	197,054,596	192,007,884	180,699,122
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	11,849,164	22,853,363	30,244,771	47,691,012	47,893,441
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	271,090,353	226,658,302	211,631,154	205,477,822	194,828,042
31. Authorized control level risk - based capital .....	16,753,193	13,277,875	12,003,214	13,562,174	11,922,721
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	85.8	90.0	90.1	92.6	90.8
33. Stocks (Lines 2.1 and 2.2) .....	4.6	4.8	4.5	4.2	4.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....					
35. Real estate (Lines 4.1, 4.2 and 4.3) .....					
36. Cash, cash equivalents and short-term investments (Line 5) .....	7.8	4.3	4.5	2.3	3.9
37. Contract loans (Line 6) .....	0.7	0.8	0.8	0.7	0.7
38. Derivatives (Page 2, Line 7) .....					
39. Other invested assets (Line 8) .....	1.2	0.2	0.2	0.2	0.2
40. Receivables for securities (Line 9) .....					
41. Securities lending reinvested collateral assets (Line 10) .....					
42. Aggregate write-ins for invested assets (Line 11) .....					
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....					
50. Total of above Lines 44 to 49 .....					
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	24,087,153	22,606,449	29,646,729	23,960,372	21,879,252
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	1,196,382,593	1,133,126,986	1,099,501,370	1,067,015,637	1,024,041,508
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	39,536,831	41,307,806	46,184,710	47,327,544	47,903,576
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	2,617,833	1,460,274	879,797	979,922	5,236,402
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	(409,859)	989,020	3,316,432	(1,096,202)	3,748,160
57. Total of above Lines 54, 55 and 56 .....	41,744,805	43,757,100	50,380,939	47,211,264	56,888,138
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11) .....	56,560,244	52,313,347	52,819,297	45,846,784	45,943,074
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11) .....					
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3) .....	5,790,244	12,650,011	13,787,491	13,442,736	(2,310,525)
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11) .....					
62. Dividends to policyholders (Line 30, Col. 1) .....					
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	44.0	35.0	33.8	17.4	18.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	4.1	4.0	4.0	4.0	4.3
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....					
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....					
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....					
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....					
<b>Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)</b>					
72. Industrial life (Col. 2) .....					
73. Ordinary - life (Col. 3) .....	(2,488,148)	(1,017,329)	(1,853,882)	5,173,680	7,341,846
74. Ordinary - individual annuities (Col. 4) .....	2,531,567	3,547,661	3,868,756	5,598,849	7,050,810
75. Ordinary-supplementary contracts (Col. 5) .....	421,350	409,073	356,967	318,738	82,743
76. Credit life (Col. 6) .....					
77. Group life (Col. 7) .....	1,455,770	1,236,126	597,414	890,107	750,274
78. Group annuities (Col. 8) .....					
79. A & H-group (Col. 9) .....					
80. A & H-credit (Col. 10) .....					
81. A & H-other (Col. 11) .....					
82. Aggregate of all other lines of business (Col. 12) .....					
83. Total (Col. 1) .....	1,920,539	4,175,531	2,969,255	11,981,374	15,225,673

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance (a)
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	7 Policies	8 Certificates	Amount of Insurance (a)	
1. In force end of prior year .....			89,380	31,834,635			2	4,269	618,972	32,453,607
2. Issued during year .....			8,057	3,180,098						3,180,098
3. Reinsurance assumed .....										
4. Revived during year .....			565	207,229						207,229
5. Increased during year (net) .....				203,274				188	12,833	216,107
6. Subtotals, Lines 2 to 5 .....			8,622	3,590,601				188	12,833	3,603,434
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....			98,002	35,425,236			2	4,457	631,805	36,057,041
Deductions during year:										
10. Death .....			349	44,564			XXX	33	2,090	46,654
11. Maturity .....							XXX			
12. Disability .....							XXX			
13. Expiry .....			84	4,700						4,700
14. Surrender .....			1,139	252,269						252,269
15. Lapse .....			3,291	1,108,286						1,108,286
16. Conversion .....			64	13,664			XXX	XXX	XXX	13,664
17. Decreased (net) .....										
18. Reinsurance .....										
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....			4,927	1,423,483				33	2,090	1,425,573
21. In force end of year (Line 9 minus Line 20) .....			93,075	34,001,753			2	4,424	629,715	34,631,468
22. Reinsurance ceded end of year .....	XXX		XXX	18,201,031	XXX		XXX	XXX	98,391	18,299,422
23. Line 21 minus Line 22 .....	XXX		XXX	15,800,722	XXX	(b)	XXX	XXX	531,324	16,332,046
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....										

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group \$ ..... ; Individual \$ .....

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE (Continued)**

**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends .....	XXX		XXX	
25. Other paid-up insurance .....			845	14,853
26. Debit ordinary insurance .....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing .....			73	4,378
28. Term policies - other .....	7,229	3,137,080	76,705	33,052,599
29. Other term insurance - decreasing .....	XXX		XXX	12
30. Other term insurance .....	XXX		XXX	25
31. Totals (Lines 27 to 30) .....	7,229	3,137,080	76,778	33,057,014
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX	331	5,818
34. Totals, whole life and endowment .....	828	43,018	15,966	938,921
35. Totals (Lines 31 to 34) .....	8,057	3,180,098	93,075	34,001,753

**CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1	2	3	4
	Non-Participating	Participating	Non-Participating	Participating
36. Industrial .....				
37. Ordinary .....	3,180,098		34,001,753	
38. Credit Life (Group and Individual) .....				
39. Group .....			629,715	
40. Totals (Lines 36 to 39) .....	3,180,098		34,631,468	

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX	4,424	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	55,184
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Amortized amount for mortgage protection policies and riders; 60% of initial amount for family income riders. ....
47.2 Actual amount of spouse coverage on family policy; \$100 for children's coverage.

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certificates	8 Amount of Insurance (a)
48. Waiver of Premium .....			4,867	1,058,319				
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....		(b)	4,867	(b) 1,058,319		(b)		(b)

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	266	137		
2. Issued during year .....	7	17		
3. Reinsurance assumed .....				
4. Increased during year (net) .....		8		
5. Total (Lines 1 to 4) .....	273	162		
Deductions during year:				
6. Decreased (net) .....	20	14		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	20	14		
9. In force end of year .....	253	148		
10. Amount on deposit .....	10,987,941	(a) 7,848,548		(a)
11. Income now payable .....				
12. Amount of income payable .....	(a) 1,305,857	(a) 1,264,864	(a)	(a)

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	2,870	7,887		
2. Issued during year .....	167	92		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	3,037	7,979		
Deductions during year:				
6. Decreased (net) .....	215	307		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	215	307		
9. In force end of year .....	2,822	7,672		
Income now payable:				
10. Amount of income payable .....	(a) 28,348,192	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a) 71,033,601	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 284,771,586	XXX	(a)

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....						
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....		XXX		XXX		XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX		XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....		XXX		XXX		XXX
10. In force end of year .....		(a)		(a)		(a)

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	6	
2. Issued during year .....		
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....	6	
Deductions During Year:		
6. Decreased (net) .....		
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....		
9. In force end of year .....	6	
10. Amount of account balance .....	(a) 3,333	(a)

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2014 OF THE AMICA LIFE INSURANCE COMPANY**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama	AL	L	138,937	12,750		151,687	
2. Alaska	AK	L	43,679	40		43,719	
3. Arizona	AZ	L	821,740	108,817		930,557	
4. Arkansas	AR	L	81,069	12,000		93,069	
5. California	CA	L	4,618,125	110,860		4,728,985	
6. Colorado	CO	L	1,348,157	154,652		1,502,809	
7. Connecticut	CT	L	7,958,164	1,144,493		9,102,657	
8. Delaware	DE	L	198,077	300		198,377	
9. District of Columbia	DC	L	250,709	16,000		266,709	
10. Florida	FL	L	4,145,007	776,772		4,921,779	
11. Georgia	GA	L	2,360,074	70,590		2,430,664	
12. Hawaii	HI	N	29,753			29,753	
13. Idaho	ID	L	114,478			114,478	
14. Illinois	IL	L	1,438,971	66,778		1,505,749	
15. Indiana	IN	L	468,613	12,080		480,693	
16. Iowa	IA	L	108,950			108,950	
17. Kansas	KS	L	132,398			132,398	
18. Kentucky	KY	L	290,576	10,000		300,576	
19. Louisiana	LA	L	282,140	10,100		292,240	
20. Maine	ME	L	825,268	81,250		906,518	
21. Maryland	MD	L	1,724,840	72,955		1,797,795	
22. Massachusetts	MA	L	10,343,817	1,380,188		11,724,005	
23. Michigan	MI	L	893,940	26,700		920,640	
24. Minnesota	MN	L	635,917	8,300		644,217	
25. Mississippi	MS	L	31,528	120		31,648	
26. Missouri	MO	L	217,516	6,000		223,516	
27. Montana	MT	L	68,678	3,612		72,290	
28. Nebraska	NE	L	90,990			90,990	
29. Nevada	NV	L	260,560	36,106		296,666	
30. New Hampshire	NH	L	2,578,501	239,458		2,817,959	
31. New Jersey	NJ	L	3,977,837	200,279		4,178,116	
32. New Mexico	NM	L	267,122	45,857		312,979	
33. New York	NY	L	7,662,666	980,404		8,643,070	
34. North Carolina	NC	L	3,441,878	180,921		3,622,799	
35. North Dakota	ND	L	10,362			10,362	
36. Ohio	OH	L	1,131,648	39,158		1,170,806	
37. Oklahoma	OK	L	106,827			106,827	
38. Oregon	OR	L	778,880	15,978		794,858	
39. Pennsylvania	PA	L	2,585,849	151,728		2,737,577	
40. Rhode Island	RI	L	7,646,485	2,423,563		10,070,048	13,485,946
41. South Carolina	SC	L	739,812	64,800		804,612	
42. South Dakota	SD	L	23,173			23,173	
43. Tennessee	TN	L	648,406	59,400		707,806	
44. Texas	TX	L	7,289,538	154,464		7,444,002	
45. Utah	UT	L	215,444	9,087		224,531	
46. Vermont	VT	L	398,132	70,142		468,274	
47. Virginia	VA	L	1,774,742	344,898		2,119,640	
48. Washington	WA	L	1,673,938	308,490		1,982,428	
49. West Virginia	WV	L	91,576			91,576	
50. Wisconsin	WI	L	446,960	10,500		457,460	
51. Wyoming	WY	L	46,889			46,889	
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Subtotal	(a)	50	83,459,336	9,420,590		92,879,926	13,485,946
90. Reporting entity contributions for employee benefits plans		XXX	119,872			119,872	
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX					
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					
93. Premium or annuity considerations waived under disability or other contract provisions		XXX	305,910			305,910	
94. Aggregate or other amounts not allocable by State		XXX					
95. Totals (Direct Business)		XXX	83,885,118	9,420,590		93,305,708	13,485,946
96. Plus reinsurance assumed		XXX					
97. Totals (All Business)		XXX	83,885,118	9,420,590		93,305,708	13,485,946
98. Less reinsurance ceded		XXX	32,833,412			32,833,412	
99. Totals (All Business) less Reinsurance Ceded		XXX	51,051,706	9,420,590	(b)	60,472,296	13,485,946
58001. DETAILS OF WRITE-INS		XXX					
58002.		XXX					
58003.		XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX					
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX					
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

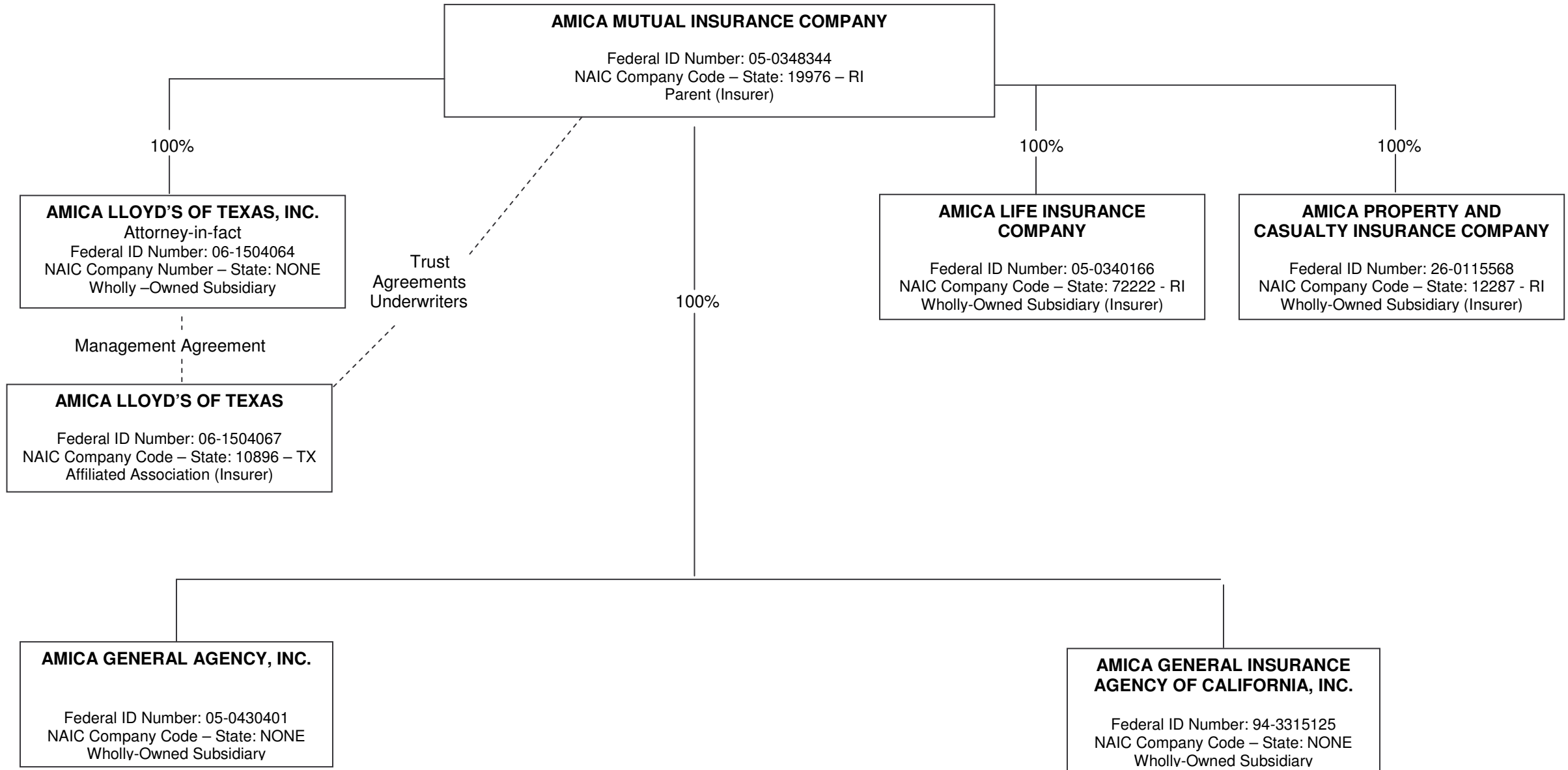
Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums and annuity considerations are allocated to state based on the residence of the insured. Structured settlement considerations and deposit-type contracts are allocated to state based on the residence of the payer.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART**



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Post retirement medical transition liability (SSAP92) .....	2,300,507	863,367
2597. Summary of remaining write-ins for Line 25 from overflow page	2,300,507	863,367



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