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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2014

OF THE CONDITION AND AFFAIRS OF THE

AMICA MUTUAL INSURANCE COMPANY

NAIC Group Code 0028 (Current) 0028 (Prior) NAIC Company Code 19976 Employer's ID Number 05-0348344

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 03/01/1907 Commenced Business 04/01/1907

Statutory Home Office 100 Amica Way (Street and Number), Lincoln , RI, US 02865-1156 (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way (Street and Number)

Lincoln , RI, US 02865-1156 (City or Town, State, Country and Zip Code), 800-652-6422 (Area Code) (Telephone Number)

Mail Address P.O. Box 6008 (Street and Number or P.O. Box), Providence , RI, US 02940-6008 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way (Street and Number)

Lincoln , RI, US 02865-1156 (City or Town, State, Country and Zip Code), 800-652-6422 (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact David Joseph Macedo (Name), 800-652-6422-24014 (Area Code) (Telephone Number)

dmacedo@amica.com (E-mail Address), 401-334-2270 (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer	Robert Anthony DiMuccio	Senior Vice President, Chief Financial Officer and Treasurer	James Parker Loring
Senior Assistant Vice President and Secretary	Suzanne Ellen Casey		

OTHER

Jill Holton Andy, Senior Vice President	Robert Karl Benson, Senior Vice President & Chief Investment Officer	James Arthur Bussiere, Senior Vice President
Alicia Excil Charles, # Vice President	Lisa Maria DeCubellis, # Vice President	Peter Francis Drogan, # Vice President & Chief Actuary
Peter Ernest Moreau, Senior Vice President & Chief Information Officer	Theodore Charles Murphy, Senior Vice President	Paul Alfred Pyne, Executive Vice President & Chief Operations Officer
Robert Paul Suglia, Senior Vice President & General Counsel	Sean Francis Welch, # Vice President	

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken	Debra Ann Canales	Patricia Walsh Chadwick
Edward Francis DeGraan	Robert Anthony DiMuccio	Barry George Hittner
Michael David Jeans	Ronald Keith Machtley	Richard Alan Plotkin
Donald Julian Reaves	Cheryl Watkins Snead	Thomas Alfred Taylor

State of Rhode Island
County of Providence SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio	Suzanne Ellen Casey	James Parker Loring
Chairman, President and Chief Executive Officer	Senior Assistant Vice President and Secretary	Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 11th day of February, 2015

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Ann Marie Octeau
Notary Public
June 14, 2018

ASSETS

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	2,139,191,419		2,139,191,419	2,151,819,459
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	1,955,684,469	569,496	1,955,114,973	1,853,814,913
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $ encumbrances)	45,579,197		45,579,197	47,516,174
4.2 Properties held for the production of income (less $ encumbrances)	1,428,217		1,428,217	1,148,735
4.3 Properties held for sale (less $ encumbrances)				
5. Cash ($ 14,481,280 , Schedule E - Part 1), cash equivalents ($ 136,918,952 , Schedule E - Part 2) and short-term investments ($ 20,670,203 , Schedule DA)	172,070,435		172,070,435	109,065,738
6. Contract loans (including $ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	138,274,299		138,274,299	127,739,024
9. Receivable for securities				
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,452,228,036	569,496	4,451,658,540	4,291,104,043
13. Title plants less $ charged off (for Title insurers only)				
14. Investment income due and accrued	21,732,529		21,732,529	22,676,673
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	80,451,756	1,574,399	78,877,357	73,756,266
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	425,698,906	306,520	425,392,386	396,421,482
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,240,105		1,240,105	1,040,110
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	100,095		100,095	309,898
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	65,515,781	65,515,781		
21. Furniture and equipment, including health care delivery assets ($)	3,589,632	3,589,632		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	3,382,882		3,382,882	
24. Health care ($) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	353,048,443	273,777,908	79,270,535	69,903,920
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,406,988,165	345,333,736	5,061,654,429	4,855,212,392
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,406,988,165	345,333,736	5,061,654,429	4,855,212,392
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Amica Companies Supplemental Retirement Trust	62,651,080	22,815,969	39,835,111	33,514,618
2502. Amica Companies Supplemental Retirement Trust II	13,665,439		13,665,439	11,868,754
2503. Equities and deposits in pools and associations	24,234,146		24,234,146	23,194,386
2598. Summary of remaining write-ins for Line 25 from overflow page	252,497,778	250,961,939	1,535,839	1,326,162
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	353,048,443	273,777,908	79,270,535	69,903,920

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	912,285,623	912,887,920
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	12,402,534	15,513,711
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	166,637,959	167,079,683
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	54,530,564	55,215,235
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	12,914,079	10,115,741
7.1	Current federal and foreign income taxes (including $ .... on realized capital gains (losses))	3,059,491	11,472,351
7.2	Net deferred tax liability	42,548,013	50,130,996
8.	Borrowed money $ .... and interest thereon $		108,958
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 1,352,581 and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ .... for medical loss ratio rebate per the Public Health Service Act)	959,627,673	907,495,690
10.	Advance premium	10,041,294	9,470,403
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	9,602,623	9,035,447
12.	Ceded reinsurance premiums payable (net of ceding commissions)	817,799	822,421
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14.	Amounts withheld or retained by company for account of others	3,743,030	1,574,717
15.	Remittances and items not allocated	1,078,019	1,340,141
16.	Provision for reinsurance (including $ .... certified) (Schedule F, Part 8)	1,000	1,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		1,747,759
20.	Derivatives		
21.	Payable for securities	24,454,541	2,416,320
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ .... and interest thereon $		
25.	Aggregate write-ins for liabilities	88,154,701	49,083,372
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,301,898,943	2,205,511,865
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	2,301,898,943	2,205,511,865
29.	Aggregate write-ins for special surplus funds	6,000,000	6,000,000
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	2,753,755,486	2,643,700,527
36.	Less treasury stock, at cost:		
	36.1 .... shares common (value included in Line 30 $ ....)		
	36.2 .... shares preferred (value included in Line 31 $ ....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	2,759,755,486	2,649,700,527
38.	TOTALS (Page 2, Line 28, Col. 3)	5,061,654,429	4,855,212,392
	DETAILS OF WRITE-INS		
2501.	Reserve for non-qualified pensions and deferrals	53,500,550	45,383,372
2502.	Reserve for unassessed insolvencies	2,960,000	3,700,000
2503.	Post retirement medical transition liability (SSAP 92)	31,694,151	
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	88,154,701	49,083,372
2901.	Guaranty fund	3,000,000	3,000,000
2902.	Voluntary reserve	3,000,000	3,000,000
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	6,000,000	6,000,000
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	1,789,321,870	1,691,316,590
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	989,575,508	980,996,397
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	196,874,706	201,242,686
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	436,968,243	377,299,225
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	1,623,418,457	1,559,538,308
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	165,903,413	131,778,282
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	108,843,116	106,241,395
10.	Net realized capital gains or (losses) less capital gains tax of $ 28,086,019 (Exhibit of Capital Gains (Losses))	60,327,262	54,638,098
11.	Net investment gain (loss) (Lines 9 + 10)	169,170,378	160,879,493
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 1,374,729 amount charged off $ 6,669,996)	(5,295,267)	(5,067,841)
13.	Finance and service charges not included in premiums	6,451,957	6,733,360
14.	Aggregate write-ins for miscellaneous income	(15,284)	29,749
15.	Total other income (Lines 12 through 14)	1,141,406	1,695,268
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	336,215,197	294,353,043
17.	Dividends to policyholders	133,878,921	126,241,893
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	202,336,276	168,111,150
19.	Federal and foreign income taxes incurred	16,827,210	22,954,590
20.	Net income (Line 18 minus Line 19)(to Line 22)	185,509,066	145,156,560
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	2,649,700,527	2,377,532,644
22.	Net income (from Line 20)	185,509,066	145,156,560
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 8,509,564	9,842,227	145,879,863
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	16,092,547	59,400,663
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	72,312,137	74,443,383
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		1,000
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles	(15,560,189)	(159,344,005)
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	(158,140,829)	6,630,419
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	110,054,959	272,167,883
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	2,759,755,486	2,649,700,527
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.	Discount earned on accounts payable	37,866	30,349
1402.	Penalties of regulatory authorities	(53,150)	(600)
1403.			
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(15,284)	29,749
3701.	Change in Amica Companies Supplemental Retirement Trust	1,707,896	6,533,478
3702.	Miscellaneous surplus adjustment	823,386	96,941
3703.	Change in retiree medical overfunded asset	6,330,993	
3798.	Summary of remaining write-ins for Line 37 from overflow page	(167,003,104)	
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(158,140,829)	6,630,419

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	1,807,572,451	1,730,544,821
2.	Net investment income	126,612,740	117,112,600
3.	Miscellaneous income	2,050,009	(1,337,769)
4.	Total (Lines 1 through 3)	1,936,235,200	1,846,319,652
5.	Benefit and loss related payments	993,488,978	936,174,726
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	599,801,809	556,001,051
8.	Dividends paid to policyholders	133,311,746	125,799,927
9.	Federal and foreign income taxes paid (recovered) net of $ tax on capital gains (losses)	53,116,286	(6,992,614)
10.	Total (Lines 5 through 9)	1,779,718,819	1,610,983,090
11.	Net cash from operations (Line 4 minus Line 10)	156,516,381	235,336,562
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	391,051,457	429,873,790
	12.2 Stocks	409,583,072	209,531,827
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets	8,503,790	4,459,868
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	22,038,221	2,416,320
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	831,176,540	646,281,805
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	383,505,016	702,485,180
	13.2 Stocks	417,641,260	110,523,313
	13.3 Mortgage loans		
	13.4 Real estate	790,968	1,619,644
	13.5 Other invested assets	12,763,642	5,741,045
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	814,700,886	820,369,182
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	16,475,654	(174,087,377)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds	(108,958)	(106,541)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(109,878,380)	(74,663,575)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(109,987,338)	(74,770,116)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	63,004,697	(13,520,931)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	109,065,738	122,586,669
	19.2 End of period (Line 18 plus Line 19.1)	172,070,435	109,065,738

Note: Supplemental disclosures of cash flow information for non-cash transactions:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	9,409,097	4,778,069	5,244,875	8,942,291
2.	Allied lines	16,049,074	7,333,677	8,918,856	14,463,895
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	637,921,369	314,126,373	353,426,477	598,621,265
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine	4,712,010	2,302,833	2,329,544	4,685,299
9.	Inland marine	13,450,221	6,928,075	7,308,376	13,069,920
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	18,320,578	10,026,260	9,851,642	18,495,196
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation	59,971	30,825	31,329	59,467
17.1	Other liability - occurrence	50,685,464	22,526,900	25,254,669	47,957,695
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability	673,181,896	336,837,235	336,895,607	673,123,524
19.3, 19.4	Commercial auto liability	270,724	154,807	140,980	284,551
21.	Auto physical damage	417,393,449	202,450,636	210,225,318	409,618,767
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	1,841,453,853	907,495,690	959,627,673	1,789,321,870
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	5,244,875				5,244,875
2.	Allied lines	8,918,856				8,918,856
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	353,426,477				353,426,477
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine	2,329,544				2,329,544
9.	Inland marine	7,308,376				7,308,376
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made					
12.	Earthquake	9,851,642				9,851,642
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation	31,329				31,329
17.1	Other liability - occurrence	25,254,669				25,254,669
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence					
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability	336,895,607				336,895,607
19.3, 19.4	Commercial auto liability	140,980				140,980
21.	Auto physical damage	210,225,318				210,225,318
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	959,627,673				959,627,673
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					959,627,673
	DETAILS OF WRITE-INS					
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Daily Pro Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	9,155,748	(12,891)	574,284		308,044	9,409,097
2.	Allied lines	16,157,389	(92,785)	490,294		505,824	16,049,074
3.	Farmowners multiple peril						
4.	Homeowners multiple peril	663,202,870	(1,069,266)	1,194,583		25,406,818	637,921,369
5.	Commercial multiple peril						
6.	Mortgage guaranty						
8.	Ocean marine	4,826,990				114,980	4,712,010
9.	Inland marine	13,906,103	(4,533)			451,349	13,450,221
10.	Financial guaranty						
11.1	Medical professional liability - occurrence						
11.2	Medical professional liability - claims-made						
12.	Earthquake	18,953,472				632,894	18,320,578
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.	Other accident and health						
16.	Workers' compensation	59,971					59,971
17.1	Other liability - occurrence	50,685,464					50,685,464
17.2	Other liability - claims-made						
17.3	Excess workers' compensation						
18.1	Products liability - occurrence						
18.2	Products liability - claims-made						
19.1, 19.2	Private passenger auto liability	663,115,911	12,586,329	1,427		2,521,771	673,181,896
19.3, 19.4	Commercial auto liability	226,311		44,413			270,724
21.	Auto physical damage	415,922,162	5,279,037	25,857		3,833,607	417,393,449
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft						
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX					
32.	Reinsurance - nonproportional assumed liability	XXX					
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	1,856,212,391	16,685,891	2,330,858		33,775,287	1,841,453,853
	DETAILS OF WRITE-INS						
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	 2 Reinsurance Assumed	 3 Reinsurance Recovered	 4 Net Payments (Cols. 1 + 2 -3)	5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	2,273,305	345,763		2,619,068	1,578,329	1,710,532	2,486,865	27.8
2.	Allied lines	9,291,229	907,285		10,198,514	2,130,283	2,410,451	9,918,346	68.6
3.	Farmowners multiple peril								
4.	Homeowners multiple peril	242,616,885	20,650,714	(4,634)	263,272,233	133,058,501	125,840,669	270,490,065	45.2
5.	Commercial multiple peril								
6.	Mortgage guaranty								
8.	Ocean marine	1,575,242			1,575,242	1,218,672	853,318	1,940,596	41.4
9.	Inland marine	5,328,653	311,387		5,640,040	1,234,299	1,331,161	5,543,178	42.4
10.	Financial guaranty								
11.1	Medical professional liability - occurrence								
11.2	Medical professional liability - claims-made								
12.	Earthquake	102,422			102,422	421,579	27,000	497,001	2.7
13.	Group accident and health								
14.	Credit accident and health (group and individual)								
15.	Other accident and health								
16.	Workers' compensation					76,000	149,655	(73,655)	(123.9)
17.1	Other liability - occurrence	14,588,698			14,588,698	75,728,773	70,962,061	19,355,410	40.4
17.2	Other liability - claims-made								
17.3	Excess workers' compensation								
18.1	Products liability - occurrence								
18.2	Products liability - claims-made								
19.1, 19.2	Private passenger auto liability	417,467,100	29,880,869	3,394,833	443,953,136	658,918,641	672,096,422	430,775,355	64.0
19.3, 19.4	Commercial auto liability	64,155	36,179		100,334	375,936	250,993	225,277	79.2
21.	Auto physical damage	241,885,727	6,240,257	(2,134)	248,128,118	37,544,610	37,255,658	248,417,070	60.6
22.	Aircraft (all perils)								
23.	Fidelity								
24.	Surety								
26.	Burglary and theft								
27.	Boiler and machinery								
28.	Credit								
29.	International								
30.	Warranty								
31.	Reinsurance - nonproportional assumed property	XXX							
32.	Reinsurance - nonproportional assumed liability	XXX							
33.	Reinsurance - nonproportional assumed financial lines	XXX							
34.	Aggregate write-ins for other lines of business								
35.	TOTALS	935,193,416	58,372,454	3,388,065	990,177,805	912,285,623	912,887,920	989,575,508	55.3
	DETAILS OF WRITE-INS								
3401.									
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	1,254,045	186,485		1,440,530	112,999	24,800		1,578,329	208,934
2.	Allied lines	1,646,325	142,993		1,789,318	288,964	52,001		2,130,283	331,727
3.	Farmowners multiple peril									
4.	Homeowners multiple peril	116,092,221	4,748,918		120,841,139	10,491,752	1,725,610		133,058,501	28,057,901
5.	Commercial multiple peril									
6.	Mortgage guaranty									
8.	Ocean marine	884,675			884,675	333,997			1,218,672	156,308
9.	Inland marine	574,935	3,377		578,312	635,988	19,999		1,234,299	146,709
10.	Financial guaranty									
11.1	Medical professional liability - occurrence									
11.2	Medical professional liability - claims-made									
12.	Earthquake	394,580			394,580	26,999			421,579	54,272
13.	Group accident and health								(a)	
14.	Credit accident and health (group and individual)									
15.	Other accident and health								(a)	
16.	Workers' compensation	10,000			10,000	66,000			76,000	34,610
17.1	Other liability - occurrence	60,341,780			60,341,780	15,386,993			75,728,773	8,872,327
17.2	Other liability - claims-made									
17.3	Excess workers' compensation									
18.1	Products liability - occurrence									
18.2	Products liability - claims-made									
19.1, 19.2	Private passenger auto liability	533,738,374	28,926,611	7,634,420	555,030,565	87,798,040	16,090,036		658,918,641	123,824,832
19.3, 19.4	Commercial auto liability	272,830	65,918		338,748	37,188			375,936	57,639
21.	Auto physical damage	32,953,668	493,160		33,446,828	3,445,785	651,997		37,544,610	4,892,700
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft									
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	748,163,433	34,567,462	7,634,420	775,096,475	118,624,705	18,564,443		912,285,623	166,637,959
	DETAILS OF WRITE-INS									
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)									

(a) Including $ .... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	57,091,261			57,091,261
	1.2 Reinsurance assumed	7,609,482			7,609,482
	1.3 Reinsurance ceded	115,046			115,046
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	64,585,697			64,585,697
2.	Commission and brokerage:				
	2.1 Direct excluding contingent		1,547,101		1,547,101
	2.2 Reinsurance assumed, excluding contingent		3,803,461		3,803,461
	2.3 Reinsurance ceded, excluding contingent		184,353		184,353
	2.4 Contingent - direct				
	2.5 Contingent - reinsurance assumed				
	2.6 Contingent - reinsurance ceded				
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		5,166,209		5,166,209
3.	Allowances to managers and agents				
4.	Advertising		96,192,460		96,192,460
5.	Boards, bureaus and associations	1,134,607	4,156,051		5,290,658
6.	Surveys and underwriting reports	13,799	11,384,952		11,398,751
7.	Audit of assureds' records				
8.	Salary and related items:				
	8.1 Salaries	79,005,435	166,586,205	5,669,830	251,261,470
	8.2 Payroll taxes	5,803,079	10,169,618	87,900	16,060,597
9.	Employee relations and welfare	16,386,475	30,636,061	705,227	47,727,763
10.	Insurance		655,257		655,257
11.	Directors' fees	349,455	604,890	482,285	1,436,630
12.	Travel and travel items	1,663,109	5,400,932	127,016	7,191,057
13.	Rent and rent items	8,340,638	10,198,687	74,546	18,613,871
14.	Equipment	5,607,910	16,706,200	732,554	23,046,664
15.	Cost or depreciation of EDP equipment and software	1,432,858	13,560,286	24,782	15,017,926
16.	Printing and stationery	742,907	2,399,517	289,859	3,432,283
17.	Postage, telephone and telegraph, exchange and express	3,111,062	17,645,858	65,429	20,822,349
18.	Legal and auditing	8,697,675	1,288,708	669,551	10,655,934
19.	Totals (Lines 3 to 18)	132,289,009	387,585,682	8,928,979	528,803,670
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $ 5,123		37,713,684		37,713,684
	20.2 Insurance department licenses and fees		1,813,909		1,813,909
	20.3 Gross guaranty association assessments		(61,235)		(61,235)
	20.4 All other (excluding federal and foreign income and real estate)		1,574,241		1,574,241
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		41,040,599		41,040,599
21.	Real estate expenses			9,210,072	9,210,072
22.	Real estate taxes			2,240,732	2,240,732
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses		3,175,753		3,175,753
25.	Total expenses incurred	196,874,706	436,968,243	20,379,783	(a) 654,222,732
26.	Less unpaid expenses - current year	166,637,959	60,609,644	6,834,999	234,082,602
27.	Add unpaid expenses - prior year	167,079,683	60,825,652	4,505,324	232,410,659
28.	Amounts receivable relating to uninsured plans, prior year				
29.	Amounts receivable relating to uninsured plans, current year				
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	197,316,430	437,184,251	18,050,108	652,550,789
	DETAILS OF WRITE-INS				
2401.	Residual Market Buy-Out Fees		946,624		946,624
2402.	Amortization of expiring policy acquisition costs		75,000		75,000
2403.	Donations		2,115,729		2,115,729
2498.	Summary of remaining write-ins for Line 24 from overflow page		38,400		38,400
2499.	Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		3,175,753		3,175,753

(a) Includes management fees of $ .... to affiliates and $ .... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

			1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a)	27,317,585	27,620,442
1.1	Bonds exempt from U.S. tax	(a)	18,254,301	18,053,219
1.2	Other bonds (unaffiliated)	(a)	33,321,411	32,159,453
1.3	Bonds of affiliates	(a)		
2.1	Preferred stocks (unaffiliated)	(b)		
2.11	Preferred stocks of affiliates	(b)		
2.2	Common stocks (unaffiliated)		38,861,306	38,955,762
2.21	Common stocks of affiliates			
3.	Mortgage loans	(c)		
4.	Real estate	(d)	10,640,238	10,640,238
5	Contract loans			
6	Cash, cash equivalents and short-term investments	(e)	784,031	805,615
7	Derivative instruments	(f)		
8.	Other invested assets		178,574	178,574
9.	Aggregate write-ins for investment income		3,251,608	3,258,059
10.	Total gross investment income		132,609,054	131,671,362
11.	Investment expenses			(g) 18,139,051
12.	Investment taxes, licenses and fees, excluding federal income taxes			(g) 2,240,732
13.	Interest expense			(h)
14.	Depreciation on real estate and other invested assets			(i) 2,448,463
15.	Aggregate write-ins for deductions from investment income			
16.	Total deductions (Lines 11 through 15)			22,828,246
17.	Net investment income (Line 10 minus Line 16)			108,843,116
	DETAILS OF WRITE-INS			
0901.	Income on Amica Companies Supplemental Retirement Trust		2,417,434	2,423,885
0902.	Miscellaneous Interest		834,174	834,174
0903.				
0998.	Summary of remaining write-ins for Line 9 from overflow page			
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		3,251,608	3,258,059
1501.				
1502.				
1503.				
1598.	Summary of remaining write-ins for Line 15 from overflow page			
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)			

(a) Includes $ 1,822,061 accrual of discount less $ 14,103,424 amortization of premium and less $ 980,897 paid for accrued interest on purchases.

(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ 10,136,910 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ 2,448,463 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	2,051,058		2,051,058		
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	5,148,710		5,148,710		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	(62,550)	(153,446)	(215,996)		
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	91,567,597	(11,707,062)	79,860,535	20,736,162	
2.21	Common stocks of affiliates				(7,090,820)	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets	1,568,974		1,568,974	4,706,449	
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	100,273,789	(11,860,508)	88,413,281	18,351,791	
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks	569,496	521,483	(48,013)
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)	569,496	521,483	(48,013)
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	1,574,399	1,467,230	(107,169)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	306,520	320,133	13,613
	15.3 Accrued retrospective premiums			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1	Current federal and foreign income tax recoverable and interest thereon			
18.2	Net deferred tax asset			
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software	65,515,781	46,294,728	(19,221,053)
21.	Furniture and equipment, including health care delivery assets	3,589,632	3,803,493	213,861
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable			
25.	Aggregate write-ins for other than invested assets	273,777,908	365,238,806	91,460,898
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	345,333,736	417,645,873	72,312,137
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	345,333,736	417,645,873	72,312,137
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.	Travel advances	25,618	25,627	9
2502.	Postage inventory	636,424	598,274	(38,150)
2503.	Expiring policy acquisition costs	37,358	112,358	75,000
2598.	Summary of remaining write-ins for Line 25 from overflow page	273,078,508	364,502,547	91,424,039
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	273,777,908	365,238,806	91,460,898

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of the Amica Mutual Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Insurance Department. The Company has no state basis statement adjustments to report.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of December 31, 2014 and December 31, 2013 is shown below:

	State of Domicile	12/31/14	12/31/13
Net Income - Rhode Island Basis	RI	$185,509,066	$145,156,560
State Prescribed Practices - None	RI	0	0
State Permitted Practices - None	RI	0	0
Net Income - NAIC SAP	RI	$185,509,066	$145,156,560
Statutory Surplus - Rhode Island Basis	RI	$2,759,755,486	$2,649,700,527
State Prescribed Practices - None	RI	0	0
State Permitted Practices - None	RI	0	0
Statutory Surplus - NAIC SAP	RI	$2,759,755,486	$2,649,700,527

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at cost. The Company only purchases investment grade securities.

2. Bonds not backed by other loans are stated at amortized value using the scientific method.

3. Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at market value. Other-than-temporary declines in the fair value of a common stock are written down to fair value as the new cost basis and the amount of the write-down is accounted for as a realized loss.

4. The Company does not hold preferred stock.

5. The Company does not own any first lien mortgage loans on real estate.

6. Loan-backed bonds and structured securities are valued at amortized cost using the scientific method. The Company only purchases investment grade securities.

7. The Company owns 100% of the following subsidiaries:

Affiliate	12/31/14 Statement Value	12/31/13 Statement Value	Valuation Basis
Common Stock:			
Amica General Agency, Inc.	$6,143,286	$4,763,781	GAAP Equity
Amica General Insurance Agency of California, Inc.	568,496	520,483	GAAP Equity
Amica Life Insurance Company	260,313,648	217,528,028	Statutory Equity
Amica Lloyd's of Texas, Inc.	1,000	1,000	GAAP Equity
Amica Property and Casualty Insurance Company	25,885,205	27,189,163	Statutory Equity
Total Common Stock	$292,911,635	$250,002,455	
Other Invested Asset:			
Amica Lloyd's of Texas	$72,870,305	$71,740,737	Statutory Equity
Total Other Invested Asset	$72,870,305	$71,740,737	
Total All Affiliates	$365,781,940	$321,743,192	

NOTES TO FINANCIAL STATEMENTS

8. Other invested assets are stated as follows:

    a. Unaffiliated joint venture interests are carried at market value.
    b. Amica Lloyd's of Texas is stated on the statutory equity basis.

9. The Company does not hold or issue derivative financial instruments.

10. The Company does not anticipate investment income as a factor in premium deficiency calculations.

11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

12. Assets are depreciated or amortized against net income as the estimated economic benefit expires. Effective January 1, 2014, the Company amended its capitalization policy and increased the predefined threshold from $1,000 to $5,000. Amounts less than the predefined threshold of $5,000 for furniture, fixtures, equipment and real estate are expensed when purchased.

13. The Company has no pharmaceutical rebate receivables.

14. The Company presents net realized capital gains or (losses) net of capital gains tax on the statement of income.

15. Investments in real estate are carried at depreciated cost less encumbrances. The Company generally follows straight-line depreciation methods for all of its real estate holdings. There were no impairment losses on real estate recognized in 2014 or 2013.

Note 2 – Accounting Changes and Correction of Errors

Effective January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14". This statement requires participants not yet eligible to retire to be included in the accumulated postretirement benefit obligation. The adoption of SSAP No. 92 created an additional accumulated postretirement benefit obligation for non-vested employees of $134.8 million and an additional transition liability of $26.5 million to recognize previously unrecognized items in the funded status. In accordance with this statement, the Company has elected to phase in the $161.3 million transition liability over a period not to exceed ten years. The Company established a contra-asset to offset the prepaid retirees' medical prepaid asset which reduced non-admitted assets by $50.8 million on January 1, 2013. In accordance with this statement, the Company has elected to phase in the transition liability over a period not to exceed ten years and recorded the current year transition liability of $15.6 million as of December 31, 2014. See Note 12 for additional information.

Effective January 1, 2013 the Company adopted SSAP No. 102, "Accounting for Pensions, A Replacement of SSAP No. 89." This statement requires that an asset or liability be recorded for the overfunding or underfunding of the projected benefit obligation. SSAP No. 102 requires this calculation to include amounts for non-vested employees. SSAP No. 102 was effective January 1, 2013. The adoption of SSAP No. 102 for the Amica Pension Fund created an additional accumulated postretirement benefit obligation of $5.1 million for non-vested employees and an additional transition liability of $341.7 million to recognize previously unrecognized items in the funded status. The adoption of SSAP No. 102 resulted in a $346.8 million offset to the $396.0 million prepaid asset as of January 1, 2013. Non-admitted assets decreased by $346.8 million due to the recording of the contra asset. As the Pension Fund will remain in a net prepaid asset position there is no impact to surplus. See Note 12 for additional information.

The adoption of SSAP No. 102 created an additional accumulated postretirement benefit obligation of $16.8 million for non-vested employees and other previously unrecognized items in the funded status relating to the Company's supplemental pension benefits. The additional liability was recognized immediately upon adoption on January 1, 2013. See Note 12 for additional information.

Note 3 – Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

    Not applicable.

B. Debt Restructuring

    Not applicable.

C. Reverse Mortgages

    Not applicable.

D. Loan-Backed Securities

    1. Prepayment assumptions for single class and multi-class mortgage-backed and asset-backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company used Hub Data, Inc. to determine the market value of its loan-backed securities. In 2014, there were no changes from retrospective to prospective methodologies.

    2-3. The Company did not write down any loan-backed securities during the period.

NOTES TO FINANCIAL STATEMENTS

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 401,367
2. 12 Months or Longer	$ 5,010,962

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 90,501,375
2. 12 Months or Longer	$228,093,992

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and passage of time cause it to conclude that declines in fair value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Real Estate

Not applicable.

G. Investments in Low-Income Housing Tax Credits (LIHTC)

Not applicable.

H. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	$0	$0	$0	$0	$0	$0	$0	$0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreeements	0	0	0	0	0	0	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0.0%	0.0%
i. FHLB capital stock	0	0	0	0	0	0	0	0	0.0%	0.0%
j. On deposit with states	3,621,674	0	0	0	3,621,674	3,589,206	32,468	3,621,674	0.1%	0.1%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0.0%	0.0%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0.0%	0.0%
n. Other restricted assets	0	0	0	0	0	0	0	0	0.0%	0.0%
o. Total restricted assets	$3,621,674	$0	$0	$0	$3,621,674	$3,589,206	$32,468	$3,621,674	0.1%	0.1%

(a) Subset of column 1

(b) Subset of column 3

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

   Not applicable.

3. Detail of Other Restricted Assets

   Not applicable.

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

Not applicable.

K. Structured Notes

Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies:

On November 30, 2013, the Company recognized an other than temporary impairment on a private equity investment, Point Judith Venture Fund, III. The investment was written down to the fair value on that date of $3,257,615, resulting in a realized loss of $245,385. The value was based on the most recent valuation available from the custodian and deemed to be other than temporary based on the timing of expected returns on fund investments. There were no writedowns for impairment in 2014.

Note 7 – Investment Income

A. Basis for Excluding (Non-Admitting) Investment Income Due and Accrued

The Company non-admits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans or amounts on mortgage loans in default).

B. Amounts Non-Admitted

No investment income due and accrued was non-admitted in 2014 or 2013.

Note 8 – Derivative Instruments

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

A. Deferred Tax Asset/(Liability)

1. Components of Net Deferred Tax Assets (DTAs) and Net Deferred Tax Liabilities (DTLs)

	(1)	(2)	(3) (Col 1+2)
	Ordinary	Capital	Total
12/31/14			
a. Gross deferred tax assets	$408,758,371	$37,852,067	$446,610,438
b. Statutory valuation allowance adjustment	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	408,758,371	37,852,067	446,610,438
d. Deferred tax assets nonadmitted	0	0	0
e. Subtotal net admitted deferred tax asset (1c-1d)	408,758,371	37,852,067	446,610,438
f. Deferred tax liabilities	205,913,033	283,245,418	489,158,451
g. Net admittted deferred tax asset/(Net deferred tax liability) (1e-1f)	$202,845,338	($245,393,351)	($42,548,013)
	(4)	(5)	(6) (Col 4+5)
12/31/13	Ordinary	Capital	Total
a. Gross deferred tax assets	$414,975,191	$39,503,417	$454,478,608
b. Statutory valuation allowance adjustment	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	414,975,191	39,503,417	454,478,608
d. Deferred tax assets nonadmitted	0	0	0
e. Subtotal net admitted deferred tax asset (1c-1d)	414,975,191	39,503,417	454,478,608
f. Deferred tax liabilities	229,873,750	274,735,854	504,609,604
g. Net admittted deferred tax asset/(Net deferred tax liability) (1e-1f)	$185,101,441	($235,232,437)	($50,130,996)
	(7) (Col 1-4)	(8) (Col 2-5)	(9) (Col 7+8)
Change	Ordinary	Capital	Total
a. Gross deferred tax assets	($6,216,820)	($1,651,350)	($7,868,170)
b. Statutory valuation allowance adjustment	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	(6,216,820)	(1,651,350)	(7,868,170)
d. Deferred tax assets nonadmitted	0	0	0
e. Subtotal net admitted deferred tax asset (1c-1d)	(6,216,820)	(1,651,350)	(7,868,170)
f. Deferred tax liabilities	(23,960,717)	8,509,564	(15,451,153)
g. Net admittted deferred tax asset/(Net deferred tax liability) (1e-1f)	$17,743,897	($10,160,914)	$7,582,983

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components

	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
12/31/14			
a. Federal income taxes paid in prior years recoverable through loss carrybacks	$87,131,005	$0	$87,131,005
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	67,561,807	0	67,561,807
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	67,561,807	0	67,561,807
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	413,963,323
c. Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	291,917,626	0	291,917,626
d. Deferred tax assets admitted as the result of application of SSAP No. 101	$446,610,438	$0	$446,610,438

12/31/13	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	$57,082,118	$0	$57,082,118
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	94,042,715	0	94,042,715
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	94,042,715	0	94,042,715
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	397,455,079
c. Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	303,353,775	0	303,353,775
d. Deferred tax assets admitted as the result of application of SSAP No. 101	$454,478,608	$0	$454,478,608

Change	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	$30,048,887	$0	$30,048,887
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	(26,480,908)	0	(26,480,908)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	(26,480,908)	0	(26,480,908)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	16,508,244
c. Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	(11,436,149)	0	(11,436,149)
d. Deferred tax assets admitted as the result of application of SSAP No. 101	($7,868,170)	$0	($7,868,170)

3. Other Admissibility Criteria

	2014	2013
a. Ratio used to determine recovery period and threshold limitations amount	1390%	1415%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 2,759,755,486	$ 2,649,700,527

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

	12/31/14		12/31/13		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
					(Col 1-3)	(Col 2-4)
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c).	$408,758,371	$37,852,067	$414,975,191	$39,503,417	($6,216,820)	($1,651,350)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).	$408,758,371	$37,852,067	$414,975,191	$39,503,417	($6,216,820)	($1,651,350)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%

b. Does the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. Deferred Tax Liabilities Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and Deferred Income Taxes

1. Current Income Tax

	(1)	(2)	(3)
			(Col 1-2)
	12/31/14	12/31/13	Change
a. Federal	$16,827,210	$22,954,590	($6,127,380)
b. Foreign	0	0	0
c. Subtotal	16,827,210	22,954,590	(6,127,380)
d. Federal income tax on net capital gains	28,086,019	26,933,907	1,152,112
e. Utilization of capital loss carry-forwards	0	0	0
f. Other	0	0	0
g. Federal and foreign income taxes incurred	$44,913,229	$49,888,497	($4,975,268)

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets

	(1) 12/31/14	(2) 12/31/13	(3) (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	$57,130,598	$62,030,774	($4,900,176)
2. Unearned premium reserve	67,886,887	64,198,498	3,688,389
3. Policyholder reserves	0	0	0
4. Investments	0	0	0
5. Deferred acquition costs	0	0	0
6. Policyholder dividends accrual	0	0	0
7. Fixed assets	15,151,634	5,525,235	9,626,399
8. Compensation and benefits accrual	58,500,919	62,660,742	(4,159,823)
9. Pension accrual	180,790,878	194,157,249	(13,366,371)
10. Receivables - nonadmitted	667,287	634,546	32,741
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	0	0	0
13. Other (including items <5% of total ordinary tax assets)	28,630,168	25,768,147	2,862,021
99. Subtotal	408,758,371	414,975,191	(6,216,820)
b. Statutory valuation allowance adjustment	0	0	0
c. Nonadmitted	0	0	0
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	408,758,371	414,975,191	(6,216,820)
e. Capital:			
1. Investments	$37,852,067	$39,503,417	($1,651,350)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (including items <5% of total capital tax assets)	0	0	0
99. Subtotal	37,852,067	39,503,417	(1,651,350)
f. Statutory valuation allowance adjustment	0	0	0
g. Nonadmitted	0	0	0
h. Admitted capital deferred tax assets (2e99-2f-2g)	37,852,067	39,503,417	(1,651,350)
i. Admitted deferred tax assets (2d + 2h)	$446,610,438	$454,478,608	($7,868,170)

3. Deferred Tax Liabilities

	(1) 12/31/14	(2) 12/31/13	(3) (Col 1-2) Change
a. Ordinary:			
1. Investments	$756,987	$882,303	($125,316)
2. Fixed assets	13,045,967	4,111,481	8,934,486
3. Deferred and uncollected premium	0	0	0
4. Policyholder reserves	0	0	0
5. Other (including items <5% of total ordinary tax liabilities)	192,110,079	224,879,966	(32,769,887)
99. Subtotal	205,913,033	229,873,750	(23,960,717)
b. Capital:			
1. Investments	$283,245,418	$274,735,854	$8,509,564
2. Real estate	0	0	0
3. Other (including items <5% of total ordinary tax liabilities)	0	0	0
99. Subtotal	283,245,418	274,735,854	8,509,564
c. Deferred tax liabilities (3a99 + 3b99)	$489,158,451	$504,609,604	($15,451,153)

4. Net Deferred Tax Assets/(Liabilities)

	(1) 12/31/14	(2) 12/31/13	(3) (Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	($42,548,013)	($50,130,996)	$7,582,983

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	12/31/14	12/31/13	Change
Total deferred tax assets	$446,610,438	$454,478,608	($7,868,170)
Total deferred tax liabilities	489,158,451	504,609,604	(15,451,153)
Net deferred tax assets/(liabilities)	(42,548,013)	(50,130,996)	7,582,983
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/(liabilities) after SVA	(42,548,013)	(50,130,996)	7,582,983
Tax effect of unrealized gains (losses)	283,245,418	274,735,854	8,509,564
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	$240,697,405	$224,604,858	$16,092,547

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	12/31/14		12/31/13	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Income before taxes	$80,647,803	35.0%	$68,265,770	35.0%
Tax exempt interest, net of pro-ration	(5,370,833)	-2.3%	(4,852,493)	-2.5%
Dividends received deduction, net of pro-ration	(4,765,306)	-2.1%	(4,735,955)	-2.4%
Change in nonadmitted assets	25,309,248	11.0%	26,055,185	13.3%
Change in pension overfunded asset	(56,739,782)	-24.6%	0	0.0%
Change in accounting principles	(5,446,066)	-2.4%	(50,213,441)	-25.7%
Unrealized gain/loss adjustment	0	0.0%	(40,380,188)	-20.7%
Other	(4,814,382)	-2.1%	(3,651,043)	-1.9%
Total	$28,820,682	12.5%	($9,512,165)	-4.9%
Federal income taxes incurred	$16,827,210	7.3%	$22,954,590	11.8%
Tax on capital gains (losses)	28,086,019	12.2%	26,933,907	13.8%
Change in net deferred taxes	(16,092,547)	-7.0%	(59,400,663)	-30.5%
Total statutory income taxes	$28,820,682	12.5%	($9,512,166)	-4.9%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. At December 31, 2014, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.

2. The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

Year	Total
2014	$45,653,280
2013	$51,158,947

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's Federal income tax return is consolidated with the following subsidiaries:

   a. Amica Lloyd's of Texas
   b. Amica Lloyd's of Texas, Inc.
   c. Amica General Agency, Inc.
   d. Amica General Agency of California, Inc.
   e. Amica Property and Casualty Insurance Company

2. The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity. The Company has various arrangements with its subsidiaries as detailed below.

Amica Property and Casualty Insurance Company began writing auto coverages in New Jersey effective January 1, 2006. On March 1, 2006, it began renewing all of the Company's New Jersey auto policies as Amica Property and Casualty Insurance Company policies. Effective January 1, 2014 and upon policy renewal, approximately 65% of the business previously written by Amica Property and Casualty Insurance Company was written by the Company based on underwriting criteria developed by the Company.

In addition, effective July 1, 2014, Amica Property and Casualty Insurance Company began writing New York auto policies. New auto business in New York will be written by either the Company or Amica Property and Casualty Insurance Company based on set underwriting criteria. Renewals of current New York auto policies will continue to be written by the Company. Amica Property and Casualty Insurance Company will continue to cede 100% of all premiums, losses and loss expenses to the Company under their quota share contract.

Effective January 1, 2014, business previously written by its wholly-owned subsidiary Amica Lloyd's of Texas was written by the Company upon renewal. Amica Lloyd's of Texas written premiums in 2014 was generated solely from endorsements on policies written in 2013. Amica Lloyd's of Texas' operations continued through 2014, to settle outstanding losses and other liabilities. At a time to be determined in 2015 by management, the remaining assets and liabilities of Amica Lloyd's of Texas will be merged with those of its parent, Amica Mutual Insurance Company.

B. Detail of Transactions Greater than ½% of Admitted Assets

1. During 2014 and 2013, the Company paid premiums of $2,870,204 and $2,774,621, respectively, for group life insurance on the lives of employees and retirees to its wholly-owned subsidiary, Amica Life Insurance Company. The Company paid premiums and deposits of $14,307,644 and $18,256,992 in 2014 and 2013, respectively, to Amica Life Insurance Company to fund structured settlement transactions.

   The Company made two cash contributions of $25.0 million on January 31, 2014 and March 31, 2014 to Amica Life Insurance Company. These contributions are intended to provide additional support for Amica Life Insurance Company's ongoing growth initiatives.

2. The Company owes reinsurance balances to its affiliates (including case and IBNR) reserves under the intercompany reinsurance agreements as follows:

Affiliate	12/31/14	12/31/13
Amica Lloyd's of Texas	$8,154,501	$54,917,638
Amica Property and Casualty Insurance Company	$67,776,488	$102,859,532

C. Changes in Terms of Intercompany Arrangements

Prior to January 1, 2014, the Company was party to a Capital Maintenance Agreement with its wholly-owned subsidiaries, Amica Property and Casualty Insurance Company and Amica Lloyd's of Texas, Inc. The terms of the agreement stated that when the ratio of net premiums written to surplus for the Company is above an agreed upon ratio, Amica Mutual will infuse capital to restore surplus. Management elected not to renew the Capital Maintenance Agreement for 2014. The decision was made because neither Amica Lloyd's nor Amica P&C were expected to have significant net written premiums; Lloyd's was no longer writing business and Amica P&C had a 100% quota share reinsurance contract.

Effective January 1, 2013 the Company amended the quota share reinsurance agreement with Amica Property and Casualty Insurance Company, a wholly-owned subsidiary. The Company maintained a quota share reinsurance agreement through December 31, 2012 assuming 80% of all premiums, losses and loss adjustment expenses under all policies covered by Amica Property and Casualty Insurance Company. Beginning January 1, 2013, the quota share rate changed from 80% to 100%. There were no changes in the terms of intercompany arrangements in 2014.

D. Amounts Due (to) or from Related Parties

	12/31/14		12/31/13	
Affiliate	Management, Service and Reinsurance Contracts	Federal Income Taxes	Management, Service and Reinsurance Contracts	Federal Income Taxes
Amica Companies Foundation	$0	$0	$0	$0
Amica General Agency, Inc.	78,794	49,040	74,692	72,163
Amica General Insurance Agency of California, Inc.	(82)	2,728	0	3,735
Amica Life Insurance Company	392,391	0	164,831	0
Amica Lloyd's of Texas	855,037	48,327	(2,857,785)	234,000
Amica Property and Casualty Insurance Company	2,056,741	(91,055)	870,503	(106,000)
Total	$3,382,882	$9,040	($1,747,759)	$203,898

E. Guarantees or Undertakings for Related Parties

Effective January 1, 2009, the Company entered into a line of credit agreement with Amica Life Insurance Company, a wholly-owned subsidiary of the Company. The line of credit agreement allows Amica Life Insurance Company to draw advances from the Company for up to $250 million. Any draw upon the line of credit by Amica Life Insurance Company must be repaid in full, with

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interest, within three years from the date of advance. There were no outstanding balances under the agreement as of December 31, 2014 or 2013.

F. Management, Service Contracts, Cost Sharing Arrangements

Certain managerial and other operational functions are performed by Amica Mutual Insurance Company for Amica Life, Amica Lloyd's of Texas, Amica Property and Casualty Insurance Company, and Amica General Agency. Amica Mutual allocates such costs to the aforementioned companies based on the estimated costs of the services performed. The written agreement between the companies indicates that settlement of these costs be made within fifty-five days of the month to which it applies. The costs charged from Amica Mutual to Amica Life was $3,054,432 in 2014 and 2013. In addition, the Company reimburses Amica Life for sales and support services provided totaling $2,124,217 and $2,374,577 in 2014 and 2013, respectively. The cost charged from Amica Mutual to Amica Lloyd's amounted to $8,966,485 in 2014 and $15,012,288 in 2013. The costs charged from Amica Mutual to Amica Property and Casualty Insurance Company amounted to $7,449,151 in 2014 and $10,674,756 in 2013. The costs charged from Amica Mutual to Amica General Agency, Inc. amounted to $1,360,358, in 2014 and $1,363,780 in 2013.

G. Nature of Relationships that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable.

J. Writedowns for Impairment of Investments in Affiliates

Not applicable.

K. Foreign Insurance Subsidiary Valued Using CARVM

Not applicable.

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable.

Note 11 – Debt

A. Debt consists of the following obligations as of December 31, 2014 and 2013:

Debt Description	12/31/14	12/31/13
An unsecured note with Sound Insurance Services, Inc. adjusted annually at 100 basis points below the Prime Rate was issued on 09/24/99 for $1,850,000, with quarterly payments for 15 years.	$0	$108,959
Total	$0	$108,959

Interest expense incurred on borrowed money is recorded as an investment expense and was $1,537 in 2014 and $3,954 in 2013. The effective interest rates are essentially equivalent to the stated interest rates. No covenants require that assets be set aside to fund scheduled repayments. The Company does not have any reverse repurchase agreements.

As all debt obligations were paid in full as of December 31, 2014, the Company has no aggregate maturities on debt obligations for the next five years.

B. Funding Agreements with the Federal Home Loan Bank (FHLB)

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a defined benefit pension plan and a postretirement health care benefit plan covering substantially all employees of the Company.

Prior to January 1, 2005, under the noncontributory defined benefit pension plan, the benefits were based upon years of service and the employee's average final compensation, usually the average of the final three consecutive years of credited service. Effective January 1, 2005, all pension credits for employees will be based on career average pay and years of service. Pension credits will vary based on years of service and the date of employment with the Company.

The plan is funded through a pension trust (Amica Pension Fund). The net periodic benefit cost for 2014 was $(19,082,248), as the expected return on plan assets exceeded the pension costs. No pension expense was recognized in 2013 because, in accordance with SSAP No. 102 and SSAP No. 89, the net periodic pension cost was $0. At December 31, 2014, the Company recorded a prepaid pension asset of $515,066,713, offset by a $270,864,195 overfunded contra asset from the adoption of SSAP No. 102. At December 31, 2013, the Company recorded a prepaid pension asset of $445,984,465, offset by a $108,750,532 overfunded contra asset from the adoption of SSAP No. 102. The net prepaid assets were non-admitted under statutory accounting principles and resulted in a charge to surplus to policyholders.

The Company provides or funds supplemental pension benefits and certain deferred compensation plan liabilities through the Amica Companies Supplemental Retirement Trust (formerly the Pension Benefit Equalization Trust). The supplemental pension benefits are amounts otherwise payable under the Company's qualified pension plan which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The trust's assets, which are invested in both debt and equity type securities, are valued at either amortized cost or market value, respectively. The Company's share of the trust assets was valued at $76,316,519 at December 31, 2014 and $70,388,053 at December 31, 2013. The Company has recorded $53,500,550 and $45,383,372 at

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December 31, 2014 and 2013, respectively to reflect the Company's obligation under this plan. Assets in excess of the plan's obligations are non-admitted. The Company's share of supplemental pension benefit expenses was $5,711,473 in 2014 and $6,379,724 in 2013, respectively.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. In 2005, the Company implemented an employee health care cost sharing arrangement with its employees. No employee contribution is required for employees retiring prior to January 1, 2005. Employees who retired after 2004 will contribute approximately 20% to their health care coverage for 2005 and going forward. In October 2013, the Company amended the postretirement health care benefits for current retirees and active employees. The amendment changes the future benefits provided to retirees to defined subsidy payments to facilitate purchasing coverage from an independent health exchange. In addition, employees hired on or after January 1, 2014 will not be eligible for postretirement health care benefits. These amendments reduced the postretirement health care benefit obligation by $33,707,988 at December 31, 2013.

Qualifying retiree health care expenses are funded through the Amica Retiree Medical Trust. The Company's share of the net periodic benefit cost for post retirement health care was $16,505,365 for 2014 and $28,102,337 for 2013. At December 31, 2014, the Company recorded a prepaid retirees medical expense of $28,385,450, offset by a $28,385,450 overfunded contra asset, and a $31,694,151 transition liability from the adoption of SSAP No. 92. At December 31, 2013, the Company recorded a prepaid retirees medical expense of $34,716,444, offset by a $34,716,444 overfunded contra asset, and a $16,133,962 transition liability from the adoption of SSAP No. 92.

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of $500,000 for active employees and $250,000 for retirees. For employees retiring on or after January 1, 2005, the amount of life insurance will immediately be reduced to $50,000 (or will remain at the level in effect immediately before retirement if this was less than $50,000). The amount of coverage in effect will be reduced by $5,000 on the first anniversary of the employee's retirement date. The amount of insurance coverage will be reduced by an additional $5,000 on each of the next four anniversary dates of the employee's retirement. However, coverage will not be reduced below $25,000. The Company paid $2,870,204 and $2,774,621 for this coverage in 2014 and 2013, respectively.

1. Change in benefit obligation

a. Pension Benefits

	Pension Fund		Supplemental Retirement Plans	
	Overfunded		Underfunded	
	12/31/14	12/31/13	12/31/14	12/31/13
1. Benefit Obligation at beginning of year	$1,124,610,029	$1,215,902,445	$47,151,813	$47,366,450
2. Service cost	29,373,179	35,266,668	2,911,084	3,759,345
3. Interest cost	55,216,062	50,713,964	1,756,513	1,579,396
4. Contribution by plan participants	0	0	0	0
5. Actuarial (gain) loss	202,504,777	(139,390,329)	6,427,787	(2,972,870)
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	(45,850,529)	(43,013,572)	(2,556,120)	(2,661,312)
8. Plan amendments	0	5,130,853	0	80,804
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	0
10. Benefit obligation at end of year	$1,365,853,518	$1,124,610,029	$55,691,077	$47,151,813

b. Postretirement Benefits

	Postretirement Health Care	
	Underfunded	
	12/31/14	12/31/13
1. Benefit Obligation at beginning of year	$305,300,617	$218,359,646
2. Service cost	4,361,814	147,528,753
3. Interest cost	13,765,896	15,590,466
4. Contribution by plan participants	1,330,292	1,192,874
5. Actuarial (gain) loss	64,292,873	(31,645,560)
6. Foreign currency exchange rate changes	0	0
7. Benefits paid	(11,911,191)	(12,017,574)
8. Plan amendments	0	(33,707,988)
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0
10. Benefit obligation at end of year	$377,140,301	$305,300,617

The 2013 service cost for the Postretirement Health Care includes $140,282,166 to recognize the benefit obligation for non-vested participants.

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c. Post-employment & Compensated Absence Benefits

Not applicable.

2. Change in Plan Assets

	Pension Benefits				Postretirement Benefits	
	Pension Fund		Supplemental Retirement Plans		Postretirement Health Care	
	12/31/14	12/31/13	12/31/14	12/31/13	12/31/14	12/31/13
a. Fair Value on plan assets at beginning of year	$1,461,843,962	$1,270,135,230	$0	$0	$228,694,632	$188,668,523
b. Actual return on plan assets	144,062,603	184,722,304	0	0	16,363,523	33,326,110
c. Foreign currency exchange rate changes	0	0	0	0	0	0
d. Reporting entity contribution	50,000,000	50,000,000	2,556,120	2,661,312	11,139,852	18,033,464
e. Plan participants' contributions	0	0	0	0	1,330,292	1,192,874
f. Benefits paid	(45,850,529)	(43,013,572)	(2,556,120)	(2,661,312)	(12,470,144)	(12,526,339)
g. Business combinations, divestitures and settlements	0	0	0	0	0	0
h. Fair value of plan assets at end of year	$1,610,056,036	$1,461,843,962	$0	$0	$245,058,155	$228,694,632

3. Funded Status

	Pension Benefits				Postretirement Benefits	
	Pension Fund		Supplemental Retirement Plans		Postretirement Health Care	
	12/31/14	12/31/13	12/31/14	12/31/13	12/31/14	12/31/13
Overfunded						
a. Assets (nonadmitted)						
1. Prepaid benefit costs	$515,066,713	$445,984,465	$0	$0	$28,385,450	$34,716,443
2. Overfunded plan assets	(270,864,195)	(108,750,532)	0	0	(28,385,450)	(34,716,443)
3. Total assets (nonadmitted)	(244,202,518)	(337,233,933)	0	0	0	0
Underfunded						
b. Liabilities recognized						
1. Accrued benefit costs	0	0	(37,620,750)	(34,279,362)	3,798,986	1,093,731
2. Liability for pension benefits	0	0	(18,070,327)	(12,872,451)	0	0
3. Total liabilities recognized	0	0	(55,691,077)	(47,151,813)	3,798,986	1,093,731
c. Unrecognized liabilities	$270,864,195	$108,750,532	$18,070,327	$12,872,451	$158,969,118	$110,228,699

4. Components of net periodic benefit cost

	Pension Benefits				Postretirement Benefits	
	Pension Fund		Supplemental Retirement Plans		Postretirement Health Care	
	12/31/14	12/31/13	12/31/14	12/31/13	12/31/14	12/31/13
a. Service cost	$29,373,179	$35,266,668	$2,911,084	$3,759,345	$4,361,814	$7,246,587
b. Interest cost	55,216,062	50,713,964	1,756,513	1,579,396	13,765,896	15,590,466
c. Expected return on plan assets	(100,723,683)	(87,396,956)	0	0	(11,434,732)	(8,825,359)
d. Transition asset or obligation	0	(17,029,486)	473,153	473,153	10,634,739	13,179,855
e. (Gains) and losses	2,373,950	23,468,945	751,368	956,390	0	2,214,932
f. Prior service cost or (credit)	(5,321,756)	(5,023,135)	5,390	(159,728)	(11,076)	199,680
g. (Gain) or loss recognized due to a settlement or curtailment	0	0	0	0	0	0
h. Total net periodic benefit cost	($19,082,248)	$0	$5,897,508	$6,608,556	$17,316,641	$29,606,161

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5. Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits				Postretirement Benefits	
	Pension Fund		Supplemental Retirement Plans		Postretirement Health Care	
	12/31/14	12/31/13	12/31/14	12/31/13	12/31/14	12/31/13
a. Items not yet recognized as a component of net periodic cost - prior year	$108,750,532	$341,751,680	$12,872,451	$17,034,332	$110,228,698	$75,395,297
b. Net transition asset or (obligation) recognized	0	17,029,486	(473,153)	(473,153)	0	0
c. Net prior service cost or (credit) arising during the period	0	5,130,853	0	80,804	0	106,574,178
d. Net prior service cost or (credit) recognized	5,321,756	5,023,135	(5,390)	159,728	(10,623,663)	(13,379,534)
e. Net (gain) and loss arising during the period	159,165,857	(236,715,677)	6,427,787	(2,972,870)	59,364,083	(56,146,311)
f. Net (gain) and loss recognized	(2,373,950)	(23,468,945)	(751,368)	(956,390)	0	(2,214,932)
g. Items not yet recognized as a component	0	0	0	0	0	0
of net periodic cost - current year	$270,864,195	$108,750,532	$18,070,327	$12,872,451	$158,969,118	$110,228,698

6. Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost

	Pension Benefits				Postretirement Benefits	
	Pension Fund		Supplemental Retirement Plans		Postretirement Health Care	
	12/31/14	12/31/13	12/31/14	12/31/13	12/31/14	12/31/13
a. Net transition (asset) or obligation	$0	$0	$473,153	$473,153	$10,634,739	$10,634,739
b. Net prior service cost or (credit)	(7,737,872)	(5,321,756)	(7,643)	5,390	(11,076)	(11,076)
c. Net recognized (gains) and losses	14,062,751	2,175,162	1,157,359	602,847	2,612,161	54,483

7. Amount in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits				Postretirement Benefits	
	Pension Fund		Supplemental Retirement Plans		Postretirement Health Care	
	12/31/14	12/31/13	12/31/14	12/31/13	12/31/14	12/31/13
a. Net transition (asset) or obligation	($28,343,125)	($28,343,125)	$2,838,913	$3,312,066	$85,077,901	$95,712,640
b. Net prior service cost or (credit)	(31,676,311)	(36,998,067)	(273,704)	(268,314)	(77,525)	(88,601)
c. Net recognized (gains) and losses	330,883,631	174,091,727	15,505,118	9,828,699	73,968,742	14,604,660

8. Weighted-average assumptions used to determine net periodic benefit cost as of the end of the current period:

	Pension Benefits				Postretirement Benefits	
	Pension Fund		Supplemental Retirement Plans		Postretirement Health Care	
	12/31/14	12/31/13	12/31/14	12/31/13	12/31/14	12/31/13
a. Weighted average discount rate	5.00	4.25	5.00	4.25	5.00	5.25
b. Expected long-term rate of return on plan assets	7.00	7.00	n/a	n/a	5.00	4.55
c. Rate of compensation increase	4.00	4.00	4.00	4.00	n/a	n/a

Weighted-average assumptions used to determine projected benefit obligations as of end of current period:

	Pension Benefits				Postretirement Benefits	
	Pension Fund		Supplemental Retirement Plans		Postretirement Health Care	
	12/31/14	12/31/13	12/31/14	12/31/13	12/31/14	12/31/13
d. Weighted-average discount rate	4.00	5.00	4.00	5.00	4.00	5.00
e. Rate of compensation increase	4.00	4.00	4.00	4.00	n/a	n/a

9. The amount of the accumulated benefit obligation for defined benefit pension plans was $1,329,220,951 for the current year and $1,097,894,109 for the prior year. The amount of the accumulated benefit obligation for the supplemental pension plans is $54,606,026 for the current year and $46,548,240 for the prior year.

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10. The assumed health care cost trend rates 7.5% for pre-65 and 5.8% for post-65 for 2015 with an ultimate health care trend rate of 4.5% reached in 2020.

11. Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1 Percentage Point Increase	1 Percentage Point Decrease
a. Effect on total of service and interest cost components	$877,000	($770,000)
b. Effect on postretirement benefit obligation	$26,217,000	($22,016,000)

12. The following estimated future payments, which reflect future service, as appropriate, are expected to be paid in the years indicated:

Years	Pension Fund	Retirement Plan	Postretirement Health Care
a. 2015	$47,465,000	$3,052,000	$13,517,000
b. 2016	50,071,000	4,124,000	14,478,000
c. 2017	52,820,000	2,298,000	15,356,000
d. 2018	55,753,000	2,413,000	16,284,000
e. 2019	58,777,000	6,390,000	17,201,000
f. 2020 through 2024	343,775,000	22,245,000	102,055,000

13. For 2015, the Company expects to make contributions to postretirement plans as follows:

Post-Retirement Plan	Contribution
Pension Fund	$0
Supplemental Retirement Plan	3,052,000
Post-Retirement Health Care	13,517,000

14-19. Not applicable.

20. The Company has a noncontributory defined benefit pension plan whereby the benefits are based upon years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). SSAP No. 102, "Accounting for Pensions, A Replacement of SSAP No. 89" became effective January 1, 2013. This SSAP requires that any underfunded defined benefit pension amounts, as determined when the projected benefit obligation exceeds the fair value of plan assets, to be recognized as a liability under SSAP No. 5R. Such liability is required to be reported in the first quarter statutory financial statement after the transition date with a corresponding entry to unassigned funds.

    The following provides the status of the Pension Fund and supplemental retirement plans covering employees of Amica Mutual Insurance Company and Amica Life Insurance Company as of December 31, 2012, the transition date (January 1, 2013) and each subsequent reporting period:

	Pension Fund			
	12/31/12	01/01/13	12/31/13	12/31/14
Benefit obligation	($1,215,902,445)	($1,215,902,445)	($1,124,610,029)	($1,365,853,518)
Plus: non-vested liability	(5,073,216)	(5,073,216)	0	0
Benefit obligation incl. non-vested	(1,220,975,661)	(1,220,975,661)	(1,124,610,029)	(1,365,853,518)
Plan assets at fair value	1,270,135,230	1,270,135,230	1,461,843,962	1,610,056,036
Funded status	49,159,569	49,159,569	337,233,933	244,202,518
Unrecognized net transition obligation (asset)	(45,372,611)	0	0	0
Unrecognized prior service cost	(47,152,055)	0	0	0
Unrecognized net actuarial (gain) loss	434,276,346	0	0	0
PBO for non-vested employees	5,073,216	0	0	0
Total unrecognized items	346,824,896	0	0	0
Asset (liability) for benefits	$395,984,465	$49,159,569	$337,233,933	$244,202,518

The non-vested liability is reflected in the benefit obligation on the above table for December 31, 2014 and 2013. The adoption of SSAP No. 102 for the Pension Fund did not have a surplus impact on the Company as the pension plan was overfunded by more than the transition liabilities. At transition, the Company recognized $346,824,896 in unrecognized transition obligations,

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prior service costs, and unrecognized losses as components of the ending balance of unassigned funds as of January 1, 2013. This recognition resulted in a financial presentation which reflects $44,159,569 overfunded status of the plan (fair value of plan assets exceeds the projected benefit obligation) as of January 1, 2013 with the remaining $5,000,000 overfunded status recorded as a prepaid asset on Amica Life Insurance Company's financial statements at January 1, 2014.

The following provides the status of the Supplemental Pension Benefit Plans covering as of December 31, 2012, the transition date (January 1, 2013) and each subsequent reporting period:

	Supplemental Pension Benefits			
	12/31/12	01/01/13	12/31/13	12/31/14
Benefit obligation	($47,366,450)	($47,366,450)	($47,151,813)	($55,691,077)
Plus: non-vested liability	(59,223)	(59,223)	0	0
Benefit obligation incl. non-vested	(47,425,673)	(47,425,673)	(47,151,813)	(55,691,077)
Plan assets at fair value	0	0	0	0
Funded status	(47,425,673)	(47,425,673)	(47,151,813)	(55,691,077)
Unrecognized net transition obligation (asset)	3,785,219	0	0	0
Unrecognized prior service cost	(508,846)	0	0	0
Unrecognized net actuarial (gain) loss	13,757,959	0	0	0
PBO for non-vested employees	59,223	0	0	0
Total unrecognized items	17,093,555	0	0	0
Asset (liability) for benefits	($30,332,118)	($47,425,673)	($47,151,813)	($55,691,077)

The non-vested liability is reflected in the benefit obligation on the above table for December 31, 2014 and 2013. At transition, the Company recognized $17,093,555 for supplemental pension benefits in unrecognized transition obligations, prior service costs, and unrecognized losses as components of the ending balance of unassigned funds as of January 1, 2013. This recognition resulted in an additional $16,787,832 liability recorded on the Company's financial statement at January 1, 2013 with the remaining $305,723 recorded as a liability on the financial statements of Amica Life Insurance Company.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14" became effective January 1, 2013. This SSAP requires that any underfunded postretirement benefit amounts, other than pensions, as determined when the projected benefit obligation exceeds the fair value of plan assets, to be recognized as a liability under SSAP No. 5R.

The following provides the status of the Postretirement Health Care Benefit Plans covering employees of Amica Mutual Insurance Company and Amica Life Insurance Company as of December 31, 2012, the transition date (January 1, 2013) and each subsequent reporting period:

	Retiree Medical Benefits			
	12/31/12	01/01/13	12/31/13	12/31/14
Benefit obligation	($218,359,646)	($218,359,646)	($305,300,617)	($377,140,301)
Plus: non-vested liability	(140,282,166)	(140,282,166)	0	0
Benefit obligation incl. non-vested	(358,641,812)	(358,641,812)	(305,300,617)	(377,140,301)
Plan assets at fair value	188,668,523	188,668,523	228,694,632	245,058,155
Funded status	(169,973,289)	(169,973,289)	(76,605,985)	(132,082,146)
Unrecognized prior service cost	2,429,396	0	0	0
Unrecognized net actuarial (gain) loss	72,965,901	0	0	0
PBO for non-vested employees	140,282,166	0	0	0
Total unrecognized items	215,677,463	0	0	0
Asset (liability) for benefits	$45,704,174	($169,973,289)	($76,605,985)	($132,082,146)

The non-vested liability is reflected in the benefit obligation on the above table for December 31, 2014 and 2013. The Company elected to utilize the minimum transition option reflected in Paragraph 103 of SSAP No. 92.

21. The Company elected to phase in the transition liability relating to postretirement health care benefits under the transition guidance set forth in SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14". The total transition liability for the postretirement health care benefits was $169,973,289 resulting in a minimum transition

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liability of $16,997,328 after applying the guidance in paragraphs 103bi and 103bii. A total of $93,367,304 of the transition liability was recognized in 2013 resulting in an unrecognized transition liability of $76,605,985 as of December 31, 2013. In accordance with the guidance, the Company's share of the cumulative transition liability was recorded for $31,694,151 on December 31, 2014, with $15,560,189 and $16,133,962 recognized in 2014 and 2013, respectively. The remaining $2,300,507 was recorded on the financial statements of Amica Life Insurance Company with $1,437,140 and $863,367 recognized in 2014 and 2013, respectively.

The following table includes the 2014 transition surplus activity:

	Transition Liability
Beginning of year	$76,605,985
Recognized during year	(16,997,329)
End of year funded status	$59,608,656

The anticipated amortization of the remaining transition liability is:

Years	Anticipated Amortization
2015	$16,997,329
2016	$16,997,329
2017	$16,997,329
2018	8,616,669

The Company's share of anticipated amortization is $15,560,189 per year for 2015 through 2017 and $7,888,123 for 2018.

B. Description of Investment Policies

The assets of the qualified defined benefit pension plan (the "Pension Fund") and postretirement benefit plans (the "Retiree Medical Trust") are managed with the objective of providing the lowest risk of nonpayment of benefits to the plan participants or retirees. Assets are invested to complement the structure and characteristics of the corresponding liabilities. Assets allocations are structured to provide funding of near and mid-term liabilities through interest income, dividends, and maturities and principle pay-downs of fixed-income instruments. Investments in equity securities are intended to provide capital appreciation in support of the plans' longer-term obligations. Other investments include short-term investments used to manage the short term liquidity of the assets and alternative investment funds intended to provide additional diversification.

The investment manager of the Pension Fund and Retiree Medical Trust may not deviate significantly from the targeted asset allocation percentages without prior approval from the trustees of the various plans. The Pension Fund and Retiree Medical Trust assets are not invested in derivatives and such investment would require prior consent from the trustees. The Pension Fund and the Retiree Medical Trust have no fee interests in real estate.

The Pension Fund asset allocation as of the measurement date, December 31, 2014 and 2013, and the target asset allocation, presented as a percentage of total plan assets were as follows:

	Actual Allocation		Target Allocation	
Asset Category	12/31/14	12/31/13	12/31/14	12/31/13
a. Debt Securities	28.9%	28.8%	29.5%	29.5%
b. Equity Securities	65.8%	66.5%	65.5%	66.0%
c. Real estate	0.0%	0.0%	0.0%	0.0%
d. Other	5.3%	4.7%	5.0%	4.5%
e. Total	100.0%	100.0%	100.0%	100.0%

The Retiree Medical Trust asset allocation as of the measurement date, December 31, 2014 and 2013, and the target asset allocation, presented as a percentage of total plan assets were as follows:

	Actual Allocation		Target Allocation	
Asset Category	12/31/14	12/31/13	12/31/14	12/31/13
a. Debt Securities	26.6%	26.7%	27.5%	27.5%
b. Equity Securities	66.0%	66.0%	65.5%	66.0%
c. Real estate	0.0%	0.0%	0.0%	0.0%
d. Other	7.4%	7.3%	7.0%	6.5%
e. Total	100.0%	100.0%	100.0%	100.0%

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Plan Assets

1. Fair Value Measurements of Plan Assets at Reporting Date

Pension Fund				
Description for each class of plan assets	**Level 1**	**Level 2**	**Level 3**	**Total**
U.S. Government and Federal Agencies	$37,905,390	$132,112,131	$0	$170,017,521
State and political subdivisions	0	157,860,604	0	157,860,604
Corporate debt securities	0	134,325,930	0	134,325,930
Common Stock	828,629,834	0	0	828,629,834
Short-term investments	0	61,479,915	0	61,479,915
Other invested assets	0	0	273,095,961	273,095,961
Total Plan Assets	$866,535,224	$485,778,580	$273,095,961	$1,625,409,765

Level 1 financial assets are comprised of US Treasury Bonds and actively traded exchange-listed equity securities, as well as several actively-traded diversified mutual funds. The Company uses quoted market prices provided by an independent pricing service to determine the fair values.

Level 2 financial assets are comprised of debt securities whose quoted prices are provided by an independent pricing service and short-term investments stated at cost which approximates fair value.

Level 3 financial assets consist of holdings in limited partnership hedge funds, private equity investments and index funds. The values of the funds are based on the Pension Fund's ownership percentage of the investment or obtained from the issuer.

Retiree Medical Trust				
Description for each class of plan assets	**Level 1**	**Level 2**	**Level 3**	**Total**
U.S. Government and Federal Agencies	$2,280,990	$27,160,732	$0	$29,441,722
State and political subdivisions	0	19,430,053	471,846	19,901,899
Corporate debt securities	0	15,345,683	0	15,345,683
Common Stock	130,003,093	0	0	130,003,093
Short-term investments	0	11,352,650	0	11,352,650
Other invested assets	0	0	41,074,546	41,074,546
Total Plan Assets	$132,284,083	$73,289,118	$41,546,392	$247,119,593

Level 1 financial assets are comprised of US Treasury Bonds and actively traded exchange-listed equity securities, as well as several actively-traded diversified mutual funds. The Company uses quoted market prices provided by an independent pricing service to determine the fair values.

Level 2 financial assets are comprised of debt securities whose quoted prices are provided by an independent pricing service and short-term investments are stated at cost which approximates fair value.

Level 3 financial assets consist of holdings in limited partnership hedge funds, private equity investments and index funds. The values of the funds are based on the Trust's ownership percentage. The values of the funds are based on the Trust's ownership percentage of the investment or obtained from the issuer. Corporate debt securities are included in Level 3 as the market prices were determined by the Company using the issuer's underlying corporate credit as a benchmark.

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Pension Fund										
Description for each class of plan assets	**Beginning Balance at 01/01/14**	**Transfers into Level 3**	**Transfers out of Level 3**	**Return on Assets Still Held**	**Return on Assets Sold**	**Purchases**	**Issuances**	**Sales**	**Settlements**	**Ending Balance at 12/31/14**
Other invested assets	$246,747,225	0	0	(4,442,258)	2,219,973	46,663,382	0	18,092,361	0	$273,095,961
Total Plan Assets	$246,747,225	0	0	(4,442,258)	2,219,973	46,663,382	0	18,092,361	0	$273,095,961

Retiree Medical Trust										
Description for each class of plan assets	**Beginning Balance at 01/01/14**	**Transfers into Level 3**	**Transfers out of Level 3**	**Return on Assets Still Held**	**Return on Assets Sold**	**Purchases**	**Issuances**	**Sales**	**Settlements**	**Ending Balance at 12/31/14**
Other invested assets	$37,767,399	0	0	(3,262,007)	2,514,955	18,123,161	0	13,597,116	0	$41,546,392
Total Plan Assets	$37,767,399	0	0	(3,262,007)	2,514,955	18,123,161	0	13,597,116	0	$41,546,392

D. Rate of Return Assumptions

The overall expected rate of return on plan assets was selected by considering the historical returns of equity and fixed income markets in conjunction with current economic and financial market conditions.

E. Defined Contribution Plans

The Company has an incentive savings plan in which a majority of the employees participate. Various investment funds are provided for employee savings, and the employee contributions can be made on a before-tax or after-tax basis. The plan has limitations as to the amount of both employee and Company contributions. The Company contributed $10,301,023 and $9,905,551 on behalf of participating employees in 2014 and 2013, respectively.

The Company has a deferred compensation plan for certain eligible officers and directors. The plan is a salary reduction plan in which no matching contribution is made by the Company on behalf of the plan participants. As explained in Note 12G, certain deferred compensation liabilities are funded through the Amica Companies Supplemental Retirement Trust.

F. Multiemployer Plans

Not applicable.

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

The Company provides or funds supplemental pension benefits and certain deferred compensation plan liabilities through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company's qualified pension plan which are in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The trust's assets, which are invested in both debt and equity type securities, are valued at either statement or market value, respectively.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

I. Impact of Medicare Modernization Act on Postretirement Benefits

1. Recognition of the existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the Plan:

a. A Federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between $250 and $5,000), which is not taxable, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and

b. The opportunity for a retiree to obtain a prescription drug benefit under Medicare.

2. Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

The effect of the Act was a $546,545 increase in the Company's net postretirement benefit cost for the subsidy related to benefits attributed to former employees. This includes a $389,729 decrease to the interest cost and a $936,274 increase in the amortization of prior service cost for non-vested participants.

3. Disclosure of Gross Benefit Payments

The Company's gross benefit payments for 2014 were $12,039,696 including the prescription drug benefit and estimates future payments to be $13,779,401 annually. The Company's subsidy related to The Medicare Prescription Drug, Improvement and Modernization Act of 2003 was $535,033 for 2014 and estimates future subsidies to be $543,876 annually.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

Not applicable.

2. Dividend Rate of Preferred Stock

Not applicable.

3. Dividend Restrictions

Not applicable.

4. Dates and Amounts of Dividends Paid

Not applicable.

5. Amount of Ordinary Dividends That May Be Paid

Not applicable.

6. Restrictions on Unassigned Funds

No restrictions have been placed upon unassigned surplus funds as of December 31, 2014 and 2013. Unassigned funds are held for the benefit of the policyholders.

7. Mutual Surplus Advances

Not applicable.

8. Company Stock Held for Special Purposes

Not applicable.

9. Changes in Special Surplus Funds

Not applicable.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is $732,215,967, net of deferred taxes.

11. Surplus Notes

Not applicable.

12. Impact of Quasi Reorganizations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

13. Effective Date of Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has made commitments to provide additional funds to the following:

Investment Fund	Amount
AEA Mezzanine Fund III, LP	$11,426,723
Cyprium Investors IV, LP	9,563,442
Goldman Sachs Private Equity Partners XI, LP	288,193
Graycliff Mezzanine II Parallel, LP	1,374,634
Midwest Mezzanine Fund V SBIC, LP	6,025,303
Morgan Stanley Private Markets Fund III	801,906
Point Judith Venture Fund III, LP	5,898,600
Total	$35,378,801

2. Guarantees

Nature and circumstances of guarantee and key attributes, including date and duration of agreement	Liability recognition of guarantee	Ultimate financial statement impact if action under guarantee is required	Maximum potential amount of future payments guarantor could be required to make	Current status of payment or performance risk of guarantee
Amica Life Line of Credit	Not required.	Investment in SCA	$250,000,000	There were no outstanding balances under the agreement as of December 31, 2014.

Effective January 1, 2009, the Company entered into a line of credit agreement with Amica Life Insurance Company, a wholly-owned subsidiary of the Company. The line of credit agreement allows Amica Life Insurance Company to draw advances from the Company for up to $250 million. Any draw upon the line of credit by Amica Life Insurance Company must be repaid in full, with interest, within three years from the date of advance. There were no outstanding balances under the agreement as of December 31, 2014. Recognition of a liability is not required as SSAP No. 5R exempts guarantees made to or on behalf of wholly-owned subsidiaries.

3. The following table summarizes the potential future payments and liabilities of the above guarantees:

Description	Amount
Aggregate maximum potential amount of furture payments guarantor could be required to make	$ 250,000,000
Current liability recognized in financial statements:	
Noncontingent liabilities	-
Contingent liabilities	-
Ultimate financial statement impact if action under guarantee require :	
Investments in SCA	-
Total	$ -

B. Assessments

1. Liability and related asset

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments are accrued at the time of insolvencies. Other assessments are accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty fund and other assessments of $2,960,000 at December 31, 2014. This accrual was $3,700,000 at December 31, 2013 and represents management's best estimates based on information received by the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies. The Company does not have the ability to recover assessments through policyholder surcharges, so no related asset has been recorded.

2. Rollforward of Related Asset

Not applicable.

C. Gain Contingencies

Not applicable.

NOTES TO FINANCIAL STATEMENTS

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The company paid $9,427,303 on a direct basis in 2014 to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

The number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during 2014 was:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Claim count information is maintained on a “per claim” basis.

E. Product Warranties

Not applicable.

F. Joint and Several Liabilities

Not applicable.

G. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. The ultimate resolution of such proceedings will not, in our opinion, have a material impact on the Company’s financial position.

Note 15 – Leases

A. Lessee Leasing Arrangements

1. The Company leases office facilities and equipment under various non-cancelable operating leases that expire through 2023. Rental expense for 2014 and 2013 was $9,414,566 and $9,723,648, respectively.

2. Future minimum rental payments are as follows:

2015	2016	2017	2018	2019	Thereafter	Total
$8,205,576	$6,987,192	$5,453,953	$4,148,229	$3,712,547	$4,336,720	$32,844,216

Certain rental commitments have renewal options extending through the year 2032. Some of these renewals are subject to adjustments in future periods.

3. The Company has not entered into any sale and leaseback arrangements.

B. Lessor Leasing Arrangements

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and With Concentrations of Credit Risk

The Company does not have financial instruments with off balance sheet risk or with concentrations of credit risk.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

The Company did not have any wash sales during 2014 or 2013.

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurement

A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at December 31, 2014:

The Company’s valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company’s market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

NOTES TO FINANCIAL STATEMENTS

Level 2 - Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Total
(a) Assets at Fair Value:				
Common stock:				
Industrial and miscellaneous	$1,662,772,833	$0	$0	$1,662,772,833
Total common stock	1,662,772,833	0	0	1,662,772,833
Total Assets at Fair Value	$1,662,772,833	$0	$0	$1,662,772,833
(b) Liabilities at Fair Value:				
Total Liabilities at Fair Value	$0	$0	$0	$0

There were no transfers between Level 1, Level 2, or Level 3 in the current year.

2. Rollforward of Level 3 Items

As of December 31, 2014, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2014 or 2013.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

As of December 31, 2014, the Company did not hold any investments with a Level 2 fair value measurement. There were no purchases, sales, or settlements of Level 2 assets during 2014.

5. Derivative Fair Values

Not applicable.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Value Measurements for All Financial Instruments at December 31, 2014

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds:						
U.S. governments	$884,379,218	$855,421,327	$21,539,031	$862,840,181	$0	$0
Municipal bonds	875,521,861	830,826,788	0	873,492,918	2,028,940	0
U.S. special revenue and assessments	18,574,865	17,671,789	0	18,574,865	0	0
Industrial and miscellaneous	459,641,365	435,271,515	0	456,643,021	2,998,342	0
Total bonds	2,238,117,309	2,139,191,419	21,539,031	2,211,550,985	5,027,282	0
Common stock:						
Industrial and miscellaneous	1,662,772,833	1,662,772,833	1,662,772,833	0	0	0
Total common stock	1,662,772,833	1,662,772,833	1,662,772,833	0	0	0
Cash Equivalents and short-term investments:						
Exempt money market mutual funds	20,670,203	20,670,203	0	20,670,203	0	0
Commercial paper	136,918,952	136,918,952	0	136,918,952	0	0
Total cash equivalents and short-term investments	157,589,155	157,589,155	0	157,589,155	0	0
Total assets	$4,058,479,297	$3,959,553,407	$1,684,311,864	$2,369,140,140	$5,027,282	$0

D. Not Practicable to Estimate Fair Value

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 21 – Other Items

A. Extraordinary Items

There were no extraordinary items meriting recognition or disclosure in these statements during 2014 or 2013.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures and Unusual Items

Assets in the amount of $3,621,674 and $3,589,206 at December 31, 2014 and 2013, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during the period.

E. State Transferable and Non-Transferable Tax Credits

The Company does not have any state transferable or non-transferable tax credits as of December 31, 2014 or 2013.

F. Subprime Mortgage Related Risk Exposure

1. At December 31, 2014, the Company did not invest directly in subprime mortgage loans. Direct exposure is classified as exposure through (1) direct investment in subprime mortgage loans, (2) investment in mortgage-backed or asset-backed securities, or (3) any other assets in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposures. The Company has minimal exposure to subprime mortgage related risk through equity investments in financial institutions. The Company believes its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.

2. As of December 31, 2014, substantially all of the Company's investments in mortgage-backed or asset-backed securities are limited to securities which are guaranteed by the issuer (e.g. GNMA or FNMA), and, therefore, have no direct exposure to subprime mortgage related risk.

3. As of December 31, 2014 the Company has no other investments in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposure.

4. As of December 31, 2014, the Company has no underwriting exposure to subprime mortgage risk.

Note 22 – Events Subsequent

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through February 11, 2015 for the statutory statement issued on February 11, 2015.

Effective January 1, 2015, Amica General Agency, Inc. was converted from a C Corporation to a Limited Liability Company. From that date forward, Amica General Agency, Inc. will be known as Amica General Agency, LLC.

There were no events occurring subsequent to the end of the year, other than the above mentioned, that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverable

The Company does not have any individual reinsurer where the unsecured aggregate recoverable for losses paid and unpaid including IBNR, loss adjustment expenses, and unearned premiums exceed 3% of the Company's policyholders' surplus.

B. Reinsurance Recoverable in Dispute

There were no individual reinsurance recoverable amounts on paid and unpaid losses in dispute which exceed 5% of the Company's policyholders' surplus or aggregate reinsurance recoverable amounts on paid and unpaid losses in dispute which exceed 10% of the Company's policyholders' surplus.

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2014. Direct unearned premium at December 31, 2013 was $841,348,189.

	Assumed Premium Reserve	Assumed Commission Equity	Ceded Premium Reserve	Ceded Commission Equity	Net Premium Reserve	Net Commission Equity
Affiliated	$9,748,771	$1,949,754	$0	$0	$9,748,771	$1,949,754
All Other	1,348,972	0	1,352,581	250,725	(3,609)	(250,725)
Total	$11,097,743	$1,949,754	$1,352,581	$250,725	$9,745,162	$1,699,029
Direct Unearned Premium Reserve			$949,882,511			

2. The Company's catastrophe reinsurance contract has a provision for fee sharing which states that the Company will receive a portion of the broker's annual brokerage fees when they exceed certain thresholds. The Company recorded $515,244 under this provision in 2014 and $1,053,964 in 2013.

NOTES TO FINANCIAL STATEMENTS

3. The Company does not use protected cells as an alternative reinsurance.

D. Uncollectible Reinsurance

As of December 31, 2014, the Company believes that all reinsurance is collectible.

E. Commutation of Ceded Reinsurance

Not applicable.

F. Retroactive Reinsurance

Not applicable.

G. Reinsurance Accounted for as a Deposit

Not applicable.

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements

Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by $149.4 million during 2014, compared to a decrease of $71.4 million during 2013. This is 13.8% of unpaid losses and loss adjustment expenses of $1.1 billion as of December 31, 2013. The decrease occurred primarily in the auto, homeowners and other liability lines of business. Increases or decreases of this nature occur as the result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. Recent loss development trends are also taken into account in evaluating the overall adequacy of unpaid losses and loss adjustment expenses. No additional premiums or return premiums have been accrued as a result of prior year effects.

(000's omitted)	2014 Calendar Year Losses & LAE Incurred			2014 Loss Yr.	
	Losses	LAE		Losses & LAE	Shortage
Line of Business	Incurred	Incurred	Total	Incurred	(Redundancy)
Fire	$2,487	$564	$3,051	$3,459	($408)
Allied lines	9,918	2,009	11,927	12,353	(426)
Homeowners	270,490	52,370	322,860	348,084	(25,224)
Ocean marine	1,941	415	2,356	2,312	44
Inland marine	5,543	992	6,535	6,359	176
Earthquake	497	91	588	693	(105)
Workers compensation	(74)	(11)	(85)	66	(151)
Other liability - occurrence	19,356	3,042	22,398	34,039	(11,641)
Auto liability-private passenger	430,776	91,092	521,868	585,791	(63,923)
Auto liability-commercial	225	40	265	154	111
Auto physical damage	248,417	46,271	294,688	342,491	(47,803)
Totals	$989,576	$196,875	$1,186,451	$1,335,801	($149,350)

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

A. Reserves Released due to Purchase of Annuities

The Company has purchased annuities from life insurers under which the claimants are payees. The annuities have been used to reduce unpaid losses by $235,036,548 and $235,922,178 as of December 31, 2014 and 2013, respectively. The Company does not record a contingent liability for the aggregate amount of these annuities because management believes that the issuers' failure to perform under the terms of the contracts is improbable.

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus.

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 30 – Premium Deficiency Reserves

1. Liability carried for premium deficiency reserve	$0
2. Date of the most recent evaluation of this liability	12/31/2014
3. Was investment income utilized in this calculation?	No

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Rhode Island

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/07/2012

3.4 By what department or departments?
Rhode Island

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP
6th Floor, Suite A
100 Westminster Street
Providence, RI 02903-2321

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
G. Christopher Nyce, FCAS, MAAA, KPMG, LLP Three Radnor Corporate Center, Suite 105, 100 Matsonford Road, Radnor, PA 19087
Actuary/Consultant

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value $ 139,566,941

12.2 If, yes provide explanation:
The Company owns real estate indirectly through various securities listed in Schedule D.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $
- 20.12 To stockholders not officers $
- 20.13 Trustees, supreme or grand (Fraternal Only) $

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $
- 20.22 To stockholders not officers $
- 20.23 Trustees, supreme or grand (Fraternal Only) $

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses $
- 22.23 Other amounts paid $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No [ ]

24.02 If no, give full and complete information relating thereto

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $

24.06 If answer to 24.04 is no, report amount of collateral for other programs. $

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

24.103 Total payable for securities lending reported on the liability page. $

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements $

25.22 Subject to reverse repurchase agreements $

25.23 Subject to dollar repurchase agreements $

25.24 Subject to reverse dollar repurchase agreements $

25.25 Placed under option agreements $

25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $

25.27 FHLB Capital Stock $

25.28 On deposit with states $ 3,621,674

25.29 On deposit with other regulatory bodies $

25.30 Pledged as collateral - excluding collateral pledged to an FHLB $

25.31 Pledged as collateral to FHLB - including assets backing funding agreements $

25.32 Other $

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ ] No [X]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank & Trust Co.	801 Pennsylvannia Ave, Kansas City, MO 64105

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Vanguard	The Vanguard Group	Vanguard Mutual Funds
Morgan Stanley	Morgan Stanley	Morgan Stanley Mutual Funds

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
51828C-10-6	The Latin American Discovery Fund, Inc.	845,081
61744G-10-7	Morgan Stanley Emerging Markets Fund, Inc.	4,626,245
61744U-10-6	Morgan Stanley Asia-Pacific Fund, Inc.	13,038,122
61760X-83-6	Morgan Stanley Frontier Emerging Markets Fund, Inc.	8,025,131
92206J-20-6	Vanguard Developed Markets Index Fund Institutional Plus Shares	188,054,009
922042-50-2	Vanguard European Stock Index Fund Institutional Shares	64,076,095
922042-65-0	Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	95,367,273
922042-40-3	Vanguard Pacific Stock Index Fund Institutional Shares	23,583,806
29.2999 - Total		397,615,762

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
The Latin American Discovery Fund, Inc.	Itau Unibanco Holding SA	74,367	12/31/2014
The Latin American Discovery Fund, Inc.	Banco Bradesco SA	64,987	12/31/2014
The Latin American Discovery Fund, Inc.	Brf SA	61,775	12/31/2014
The Latin American Discovery Fund, Inc.	America Movil SAB de CV	58,818	12/31/2014
The Latin American Discovery Fund, Inc.	Petroleo Brasileiro SA	50,620	12/31/2014
Morgan Stanley Emerging Markets Fund, Inc.	Tencent Holdings Ltd.	122,133	12/31/2014
Morgan Stanley Emerging Markets Fund, Inc.	Bank of China Ltd.	117,969	12/31/2014
Morgan Stanley Emerging Markets Fund, Inc.	Taiwan Semiconductor Manufacturing Co., Ltd.	114,731	12/31/2014
Morgan Stanley Emerging Markets Fund, Inc.	Brf SA	111,955	12/31/2014
Morgan Stanley Emerging Markets Fund, Inc.	Samsung Electronics Co., Ltd.	98,539	12/31/2014
Morgan Stanley Asia-Pacific Fund, Inc.	Tencent Holdings Ltd.	462,853	12/31/2014
Morgan Stanley Asia-Pacific Fund, Inc.	Bank of China Ltd.	430,258	12/31/2014
Morgan Stanley Asia-Pacific Fund, Inc.	Taiwan Semiconductor Manufacturing Co., Ltd.	417,220	12/31/2014
Morgan Stanley Asia-Pacific Fund, Inc.	National Australia Bank Ltd.	316,826	12/31/2014
Morgan Stanley Asia-Pacific Fund, Inc.	AMP Ltd.	297,269	12/31/2014
Morgan Stanley Frontier Emerging Markets Fund, Inc.	National Bank of Kuwait	642,813	12/31/2014
Morgan Stanley Frontier Emerging Markets Fund, Inc.	Lucky Cement Ltd.	369,959	12/31/2014
Morgan Stanley Frontier Emerging Markets Fund, Inc.	Nigerian Breweries PLC	280,880	12/31/2014
Morgan Stanley Frontier Emerging Markets Fund, Inc.	United Bank Ltd.	258,409	12/31/2014
Morgan Stanley Frontier Emerging Markets Fund, Inc.	YPF SA ADR	239,149	12/31/2014
Vanguard Developed Markets Index Fund Institutional Plus Shares	Nestle SA	3,215,724	12/31/2014
Vanguard Developed Markets Index Fund Institutional Plus Shares	Novartis AG	2,990,059	12/31/2014
Vanguard Developed Markets Index Fund Institutional Plus Shares	Roche Holding AG	2,632,756	12/31/2014
Vanguard Developed Markets Index Fund Institutional Plus Shares	HSBC Holdings PLC	2,501,118	12/31/2014
Vanguard Developed Markets Index Fund Institutional Plus Shares	Toyota Motor Corp.	2,294,259	12/31/2014
Vanguard European Stock Index Fund Institutional Shares	Nestle SA	1,800,538	12/31/2014
Vanguard European Stock Index Fund Institutional Shares	Novartis AG	1,672,386	12/31/2014
Vanguard European Stock Index Fund Institutional Shares	Roche Holding AG	1,473,750	12/31/2014
Vanguard European Stock Index Fund Institutional Shares	HSBC Holdings PLC	1,396,859	12/31/2014
Vanguard European Stock Index Fund Institutional Shares	BP PLC	897,065	12/31/2014
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	Tencent Holdings Ltd.	1,897,809	12/31/2014
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	China Mobile, Ltd.	1,745,221	12/31/2014
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	Taiwan Semiconductor Manufacturing Co., Ltd.	1,697,537	12/31/2014
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	China Construction Bank Corp.	1,678,464	12/31/2014
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	Industrial & Commercial Bank of China	1,497,266	12/31/2014
Vanguard Pacific Stock Index Fund Institutional Shares	Toyota Motor Corp.	759,399	12/31/2014
Vanguard Pacific Stock Index Fund Institutional Shares	Samsung Electronics Co., Ltd.	594,312	12/31/2014
Vanguard Pacific Stock Index Fund Institutional Shares	Commonwealth Bank of Australia	514,127	12/31/2014
Vanguard Pacific Stock Index Fund Institutional Shares	Westpac Banking Corp.	382,058	12/31/2014
Vanguard Pacific Stock Index Fund Institutional Shares	Mitsubishi UFJ Financial Group Inc.	358,474	12/31/2014

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	2,296,780,574	2,395,706,464	98,925,890
30.2 Preferred stocks			
30.3 Totals	2,296,780,574	2,395,706,464	98,925,890

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are obtained from HubData Inc., Bloomberg or determined by the reporting entity. The reporting entity's method for determining fair value is based on market yeilds of securities from an identical issuer with similar maturities.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 5,254,076

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Service Office, Inc.	2,859,442

34.1 Amount of payments for legal expenses, if any? $ 748,291

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 45,379

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Colodny, Fass, Talenfeld, Karlinsky, Abate, Webb	16,085

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $

1.62 Total incurred claims $

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned $

1.65 Total incurred claims $

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned $

1.72 Total incurred claims $

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned $

1.75 Total incurred claims $

1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		
2.2	Premium Denominator	1,789,321,870	1,691,316,590
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator		
2.5	Reserve Denominator	2,050,953,789	2,002,977,004
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No [ ]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ 1,282,034,933

3.22 Non-participating policies $ 574,177,458

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [X] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not applicable.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
Amica relies on our catastrophe reinsurance brokers, Aon Benfield and Gen Re Intermediaries, for modeling services. This year, they provided calculations of our PML using RiskLink (v. 13.0) and AIR (v. 1.5). According to these models, Amica's probable maximum loss is an aggregation of automobile and homeowners losses caused by a hurricane striking Florida, Massachusetts and/or Rhode Island. Amica's largest earthquake exposure is in California. In 2014, the net exposure for the 100 year PML for all perils was approximately 12% of the Company's prior year-end surplus.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
A catastrophe reinsurance program is the main provision employed to control excessive loss. The Company also participates in the Florida Hurricane Catastrophe Fund.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions:

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [ ] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit $

12.62 Collateral and other funds $

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 23,050,850

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 0

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 $

17.12 Unfunded portion of Interrogatory 17.11 $

17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 $

17.14 Case reserves portion of Interrogatory 17.11 $

17.15 Incurred but not reported portion of Interrogatory 17.11 $

17.16 Unearned premium portion of Interrogatory 17.11 $

17.17 Contingent commission portion of Interrogatory 17.11 $

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 $

17.19 Unfunded portion of Interrogatory 17.18 $

17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18 $

17.21 Case reserves portion of Interrogatory 17.18 $

17.22 Incurred but not reported portion of Interrogatory 17.18 $

17.23 Unearned premium portion of Interrogatory 17.18 $

17.24 Contingent commission portion of Interrogatory 17.18 $

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. $

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2014	2 2013	3 2012	4 2011	5 2010
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	726,719,826	723,405,948	690,860,433	652,713,435	620,008,519
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	480,354,137	463,420,316	439,422,262	423,132,834	398,659,321
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	668,155,177	594,639,621	534,382,905	491,954,464	456,407,084
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6.	Total (Line 35)	1,875,229,140	1,781,465,885	1,664,665,600	1,567,800,733	1,475,074,924
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	724,198,055	720,906,630	688,351,828	650,293,486	617,233,104
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	474,622,419	457,220,617	433,796,228	417,995,250	393,495,507
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	642,633,379	568,530,879	511,278,041	471,010,758	435,704,712
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12.	Total (Line 35)	1,841,453,853	1,746,658,126	1,633,426,097	1,539,299,494	1,446,433,323
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	165,903,413	131,778,282	15,942,267	(71,000,079)	40,630,855
14.	Net investment gain or (loss) (Line 11)	169,170,378	160,879,493	156,598,656	177,516,876	158,126,106
15.	Total other income (Line 15)	1,141,406	1,695,268	2,465,854	2,119,504	2,455,146
16.	Dividends to policyholders (Line 17)	133,878,921	126,241,893	120,550,545	116,235,381	112,579,496
17.	Federal and foreign income taxes incurred (Line 19)	16,827,210	22,954,590	(15,419,608)	(68,860,436)	(11,182,835)
18.	Net income (Line 20)	185,509,066	145,156,560	69,875,840	61,261,356	99,815,446
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	5,061,654,429	4,855,212,392	4,391,182,068	4,126,651,274	4,089,088,711
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	78,877,357	73,756,266	70,798,471	61,242,222	60,428,641
	20.2 Deferred and not yet due (Line 15.2)	425,392,386	396,421,482	382,032,510	365,550,555	343,275,472
	20.3 Accrued retrospective premiums (Line 15.3)					
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	2,301,898,943	2,205,511,865	2,013,649,424	1,866,231,994	1,748,759,459
22.	Losses (Page 3, Line 1)	912,285,623	912,887,920	871,541,202	782,484,795	707,741,999
23.	Loss adjustment expenses (Page 3, Line 3)	166,637,959	167,079,683	158,647,075	157,229,015	176,713,482
24.	Unearned premiums (Page 3, Line 9)	959,627,673	907,495,690	852,154,154	801,129,442	754,136,516
25.	Capital paid up (Page 3, Lines 30 & 31)					
26.	Surplus as regards policyholders (Page 3, Line 37)	2,759,755,486	2,649,700,527	2,377,532,644	2,260,419,280	2,340,329,252
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	156,516,381	235,336,562	109,046,712	69,653,290	89,417,928
	Risk-Based Capital Analysis					
28.	Total adjusted capital	2,770,532,191	2,658,830,801	2,387,109,202	2,268,889,218	2,349,458,172
29.	Authorized control level risk-based capital	199,309,173	187,881,252	169,103,465	160,043,544	153,949,819
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	48.1	50.1	49.5	51.4	50.6
31.	Stocks (Lines 2.1 & 2.2)	43.9	43.2	42.8	43.4	42.5
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)					
33.	Real estate (Lines 4.1, 4.2 & 4.3)	1.1	1.1	1.3	1.5	1.5
34.	Cash, cash equivalents and short-term investments (Line 5)	3.9	2.5	3.2	0.5	2.3
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)					
37.	Other invested assets (Line 8)	3.1	3.0	3.1	3.2	3.1
38.	Receivables for securities (Line 9)					
39.	Securities lending reinvested collateral assets (Line 10)					
40.	Aggregate write-ins for invested assets (Line 11)					
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	292,911,635	250,002,455	213,832,596	209,035,613	205,655,381
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated	72,870,305	71,740,737	67,837,447	63,576,661	61,359,063
48.	Total of above Lines 42 to 47	365,781,940	321,743,192	281,670,043	272,612,274	267,014,444
49.	Total Investment in Parent included in Lines 42 to 47 above					
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	13.3	12.1	11.8	12.1	11.4

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2014	2 2013	3 2012	4 2011	5 2010
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	9,842,227	145,879,863	78,588,384	(66,108,115)	67,090,840
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	110,054,959	272,167,883	117,113,364	(79,909,972)	106,212,453
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	462,037,001	456,824,261	421,369,358	422,219,341	393,141,553
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	266,686,028	248,181,478	245,632,848	244,225,697	213,046,961
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	264,842,841	238,455,327	265,466,979	348,195,104	223,820,511
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	993,565,870	943,461,066	932,469,185	1,014,640,142	830,009,025
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	458,642,168	453,002,937	417,883,943	418,620,734	388,935,204
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	266,688,162	248,182,474	245,639,239	244,237,196	213,094,333
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	264,847,475	238,464,268	265,452,153	344,889,440	222,462,553
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	990,177,805	939,649,679	928,975,335	1,007,747,370	824,492,090
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	55.3	58.0	64.3	72.5	62.4
68. Loss expenses incurred (Line 3)	11.0	11.9	12.1	10.5	11.5
69. Other underwriting expenses incurred (Line 4)	24.4	22.3	22.5	21.8	23.2
70. Net underwriting gain (loss) (Line 8)	9.3	7.8	1.0	(4.8)	2.9
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	23.7	21.5	21.7	20.9	22.2
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	66.3	69.9	76.5	83.0	73.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	66.7	65.9	68.7	68.1	61.8
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(121,903)	(53,194)	(45,804)	(23,639)	(18,475)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(4.6)	(2.2)	(2.0)	(1.0)	(0.8)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(109,866)	(76,138)	(58,301)	(44,013)	(104,414)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(4.6)	(3.4)	(2.5)	(2.0)	(5.5)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	2,435	2,004	491		(10)		165	912	XXX
2. 2005	1,410,873	48,223	1,362,650	773,035	54,581	30,756	2,286	117,110		90,474	864,034	XXX
3. 2006	1,372,527	41,370	1,331,157	650,564	11,583	27,387	428	103,552		84,629	769,492	XXX
4. 2007	1,352,445	50,481	1,301,964	672,511	8,717	28,930	315	108,734		85,095	801,143	XXX
5. 2008	1,348,867	30,502	1,318,365	777,773	7,485	29,765	290	133,966		80,839	933,729	XXX
6. 2009	1,361,246	28,767	1,332,479	776,143	3,472	34,368	200	134,442		83,134	941,281	XXX
7. 2010	1,425,194	28,665	1,396,529	827,194	1,350	37,846	149	136,924		93,485	1,000,465	XXX
8. 2011	1,521,037	28,730	1,492,307	1,006,787	1,205	36,119	102	146,357		101,628	1,187,956	XXX
9. 2012	1,613,568	31,167	1,582,401	899,878	963	28,435	90	148,921		103,787	1,076,181	XXX
10. 2013	1,726,076	34,759	1,691,317	778,916	720	22,174	100	138,768		103,514	939,038	XXX
11. 2014	1,823,138	33,816	1,789,322	668,781	692	14,465	114	117,931		70,349	800,371	XXX
12. Totals	XXX	XXX	XXX	7,834,017	92,772	290,736	4,074	1,286,694		897,099	9,314,601	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	6,878	5,448			695				128			2,253	XXX
2. 2005	2,181	796			227				60			1,672	XXX
3. 2006	4,256				283				1,275			5,814	XXX
4. 2007	3,865				393				142			4,400	XXX
5. 2008	6,857				700				179			7,736	XXX
6. 2009	11,941				1,188				567			13,696	XXX
7. 2010	34,715	20	4,926		3,074		465		1,029			44,189	XXX
8. 2011	66,974		4,759		6,666		435		2,189			81,023	XXX
9. 2012	126,762	315	10,974		12,766		1,133		4,417			155,737	XXX
10. 2013	170,127	573	27,379		16,860		3,014		10,168			226,975	XXX
11. 2014	348,175	482	89,151		30,593		9,194		58,799		4	535,430	XXX
12. Totals	782,731	7,634	137,189		73,445		14,241		78,952		4	1,078,924	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,430	823
2. 2005	923,368	57,663	865,705	65.4	119.6	63.5				1,385	287
3. 2006	787,317	12,011	775,306	57.4	29.0	58.2				4,256	1,558
4. 2007	814,575	9,032	805,543	60.2	17.9	61.9				3,865	535
5. 2008	949,240	7,775	941,465	70.4	25.5	71.4				6,857	879
6. 2009	958,649	3,672	954,977	70.4	12.8	71.7				11,941	1,755
7. 2010	1,046,173	1,519	1,044,654	73.4	5.3	74.8				39,621	4,568
8. 2011	1,270,285	1,307	1,268,978	83.5	4.5	85.0				71,733	9,290
9. 2012	1,233,286	1,368	1,231,918	76.4	4.4	77.9				137,421	18,316
10. 2013	1,167,406	1,393	1,166,013	67.6	4.0	68.9				196,933	30,042
11. 2014	1,337,089	1,288	1,335,801	73.3	3.8	74.7				436,844	98,586
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	912,286	166,638

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014	11 One Year	12 Two Year
1. Prior	417,263	371,617	317,859	292,950	273,247	268,146	266,806	266,256	264,991	265,678	687	(578)
2. 2005	847,292	800,679	791,908	775,523	763,137	755,682	751,271	747,789	747,909	748,536	627	747
3. 2006	XXX	757,250	724,251	708,252	685,088	679,675	670,457	673,982	670,607	670,479	(128)	(3,503)
4. 2007	XXX	XXX	764,691	733,764	718,468	713,438	706,327	698,676	696,842	696,667	(175)	(2,009)
5. 2008	XXX	XXX	XXX	849,354	830,493	838,488	830,150	816,953	810,293	807,320	(2,973)	(9,633)
6. 2009	XXX	XXX	XXX	XXX	851,580	848,109	852,989	839,504	829,325	819,968	(9,357)	(19,536)
7. 2010	XXX	XXX	XXX	XXX	XXX	923,972	925,871	926,049	914,041	906,701	(7,340)	(19,348)
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	1,152,676	1,141,534	1,146,401	1,120,433	(25,968)	(21,101)
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,113,485	1,090,625	1,078,580	(12,045)	(34,905)
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,082,308	1,017,077	(65,231)	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,159,071	XXX	XXX
										12. Totals	(121,903)	(109,866)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014		
1. Prior	000	128,811	197,606	229,871	246,433	255,167	258,029	261,023	262,631	263,553	XXX	XXX
2. 2005	458,406	604,430	666,118	708,811	729,664	739,598	742,708	745,350	746,147	746,924	XXX	XXX
3. 2006	XXX	407,651	542,908	600,365	633,121	651,515	658,538	662,039	665,009	665,940	XXX	XXX
4. 2007	XXX	XXX	422,219	562,284	620,848	654,198	677,875	685,263	689,463	692,409	XXX	XXX
5. 2008	XXX	XXX	XXX	498,671	664,651	730,773	769,837	787,435	795,591	799,763	XXX	XXX
6. 2009	XXX	XXX	XXX	XXX	505,876	675,446	743,392	779,663	796,616	806,839	XXX	XXX
7. 2010	XXX	XXX	XXX	XXX	XXX	551,036	728,251	798,991	837,748	863,541	XXX	XXX
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	723,699	905,514	994,610	1,041,599	XXX	XXX
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	646,950	849,840	927,260	XXX	XXX
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	616,612	800,270	XXX	XXX
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	682,440	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2005	2 2006	3 2007	4 2008	5 2009	6 2010	7 2011	8 2012	9 2013	10 2014
1. Prior	44,578	22,296	10,205	6,906						
2. 2005	99,235	25,201	10,121	5,442	3,350					
3. 2006	XXX	91,177	30,611	14,045	7,005	6,568				
4. 2007	XXX	XXX	78,021	20,527	9,559	6,058	2,691			
5. 2008	XXX	XXX	XXX	80,487	22,577	16,241	5,129	1,680		
6. 2009	XXX	XXX	XXX	XXX	89,124	29,950	10,649	4,904	4,219	
7. 2010	XXX	XXX	XXX	XXX	XXX	90,477	28,478	9,790	4,215	5,391
8. 2011	XXX	XXX	XXX	XXX	XXX	XXX	107,527	32,217	14,735	5,194
9. 2012	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,816	37,079	12,107
10. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116,092	30,393
11. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	98,345

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	3,453,517	3,391,349	312,504	2,114,170	2,374,738	866,353	8,552	
2. Alaska AK	L	460,016	469,696	27,504	252,180	227,916	62,961	1,860	
3. Arizona AZ	L	23,803,521	23,364,135	1,553,145	10,137,480	11,827,628	10,179,830	69,687	
4. Arkansas AR	L	1,530,192	1,425,296	105,189	1,170,579	1,279,746	612,013	4,536	
5. California CA	L	109,122,550	107,632,166		56,674,671	60,856,873	56,414,629	348,688	
6. Colorado CO	L	35,174,416	32,904,393	2,934,050	28,983,977	34,694,118	17,256,489	85,255	
7. Connecticut CT	L	176,095,572	172,386,064	20,768,817	82,011,645	83,496,089	104,448,161	641,445	
8. Delaware DE	L	4,782,352	4,693,041	509,370	2,997,878	2,683,951	2,051,807	12,087	
9. District of Columbia DC	L	4,232,220	4,108,798	401,891	1,242,074	1,243,860	779,384	12,776	
10. Florida FL	L	142,217,031	141,841,796	121,815	91,225,283	84,267,981	81,914,042	431,337	
11. Georgia GA	L	51,440,570	48,723,035	5,543,124	27,286,412	27,038,870	17,855,308	191,938	
12. Hawaii HI	N								
13. Idaho ID	L	1,983,418	1,928,874	149,735	803,393	1,508,227	995,499	6,928	
14. Illinois IL	L	22,622,706	21,690,599	2,093,003	17,966,589	14,413,345	17,709,342	58,401	
15. Indiana IN	L	10,617,682	10,204,915	520,391	6,863,840	8,468,649	4,429,120	34,158	
16. Iowa IA	L	2,373,464	2,249,103	127,330	1,174,525	1,821,960	910,784	5,745	
17. Kansas KS	L	3,794,660	3,517,876	206,042	1,260,988	965,300	690,505	9,830	
18. Kentucky KY	L	9,022,610	8,820,004	380,027	5,341,697	5,964,246	4,095,688	32,885	
19. Louisiana LA	L	6,638,091	6,342,070	655,407	2,935,126	4,104,043	3,173,081	11,114	
20. Maine ME	L	12,989,333	12,684,966	1,617,901	7,729,724	9,380,250	7,974,896	56,071	
21. Maryland MD	L	32,739,574	32,358,074	3,225,182	17,196,311	19,143,482	17,150,173	107,918	
22. Massachusetts MA	L	225,979,744	226,569,613	9,357,036	115,331,284	108,781,635	89,661,850	1,186,079	
23. Michigan MI	L	20,119,728	20,206,125	1,962,081	13,261,326	12,902,420	12,104,079	55,941	
24. Minnesota MN	L	17,504,581	17,256,555	1,078,145	8,798,971	7,847,903	6,000,538	39,124	
25. Mississippi MS	L	1,088,314	1,027,423	70,899	1,018,017	167,453	259,555	3,252	
26. Missouri MO	L	9,080,065	8,641,068		4,631,243	4,815,539	2,926,336	23,342	
27. Montana MT	L	926,899	910,005	93,219	321,474	160,666	46,558	2,136	
28. Nebraska NE	L	2,834,784	2,651,261	120,779	2,433,539	1,735,273	1,614,997	6,982	
29. Nevada NV	L	6,440,057	6,439,381	360,484	3,618,897	2,508,582	3,485,118	24,487	
30. New Hampshire NH	L	45,997,063	46,140,167	5,594,476	18,469,012	14,655,733	15,949,370	202,553	
31. New Jersey NJ	L	59,913,928	42,024,883	3,486,124	18,462,688	18,107,108	21,272,617	138,430	
32. New Mexico NM	L	6,077,009	5,910,964	510,159	2,355,927	2,049,253	1,846,057	16,784	
33. New York NY	L	151,870,138	153,309,600	21,562,182	79,312,418	68,877,661	97,572,412	606,953	
34. North Carolina NC	L	68,891,421	65,293,932	858,747	36,024,901	40,373,273	22,877,706	196,901	
35. North Dakota ND	L	269,177	249,528	15,429	107,235	97,513	49,367	584	
36. Ohio OH	L	21,605,929	21,094,643	1,798,351	11,742,668	11,560,561	6,135,980	69,006	
37. Oklahoma OK	L	2,957,094	2,714,876	172,014	1,331,835	1,818,293	804,563	5,148	
38. Oregon OR	L	18,928,434	18,177,614	1,457,819	8,662,607	10,518,057	9,279,755	53,729	
39. Pennsylvania PA	L	46,294,647	46,005,219	5,310,764	26,995,805	32,846,350	28,374,058	201,265	
40. Rhode Island RI	L	142,707,618	140,627,581	16,604,485	67,704,737	72,099,505	70,769,735	549,418	
41. South Carolina SC	L	15,930,611	14,995,334	1,559,055	8,373,695	8,592,198	4,449,611	47,913	
42. South Dakota SD	L	239,060	232,453	12,373	178,897	177,112	70,980	462	
43. Tennessee TN	L	15,043,669	14,765,827	1,092,420	6,409,673	5,296,612	4,902,829	42,542	
44. Texas TX	L	233,706,604	166,498,084	1,869,265	89,802,162	102,966,587	62,997,896	575,513	
45. Utah UT	L	3,411,274	3,286,839	325,224	1,155,736	1,254,635	1,465,355	9,074	
46. Vermont VT	L	5,533,360	5,408,603	749,182	2,289,741	2,734,516	3,265,255	20,280	
47. Virginia VA	L	28,523,264	27,688,162	2,813,631	12,168,589	14,118,623	11,433,085	89,328	
48. Washington WA	L	37,297,613	37,170,319	2,475,487	21,908,376	24,285,625	29,990,929	120,081	
49. West Virginia WV	L	1,920,133	1,869,773	166,723	1,228,850	891,183	346,076	5,113	
50. Wisconsin WI	L	9,420,641	9,196,959	667,108	5,196,193	7,513,521	6,974,551	26,397	
51. Wyoming WY	L	606,037	579,028	52,721	528,378	411,342	290,855	1,929	
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX								
59. Totals	(a) 50	1,856,212,391	1,747,678,069	123,448,809	935,193,416	955,926,004	866,788,138	6,451,957	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX								

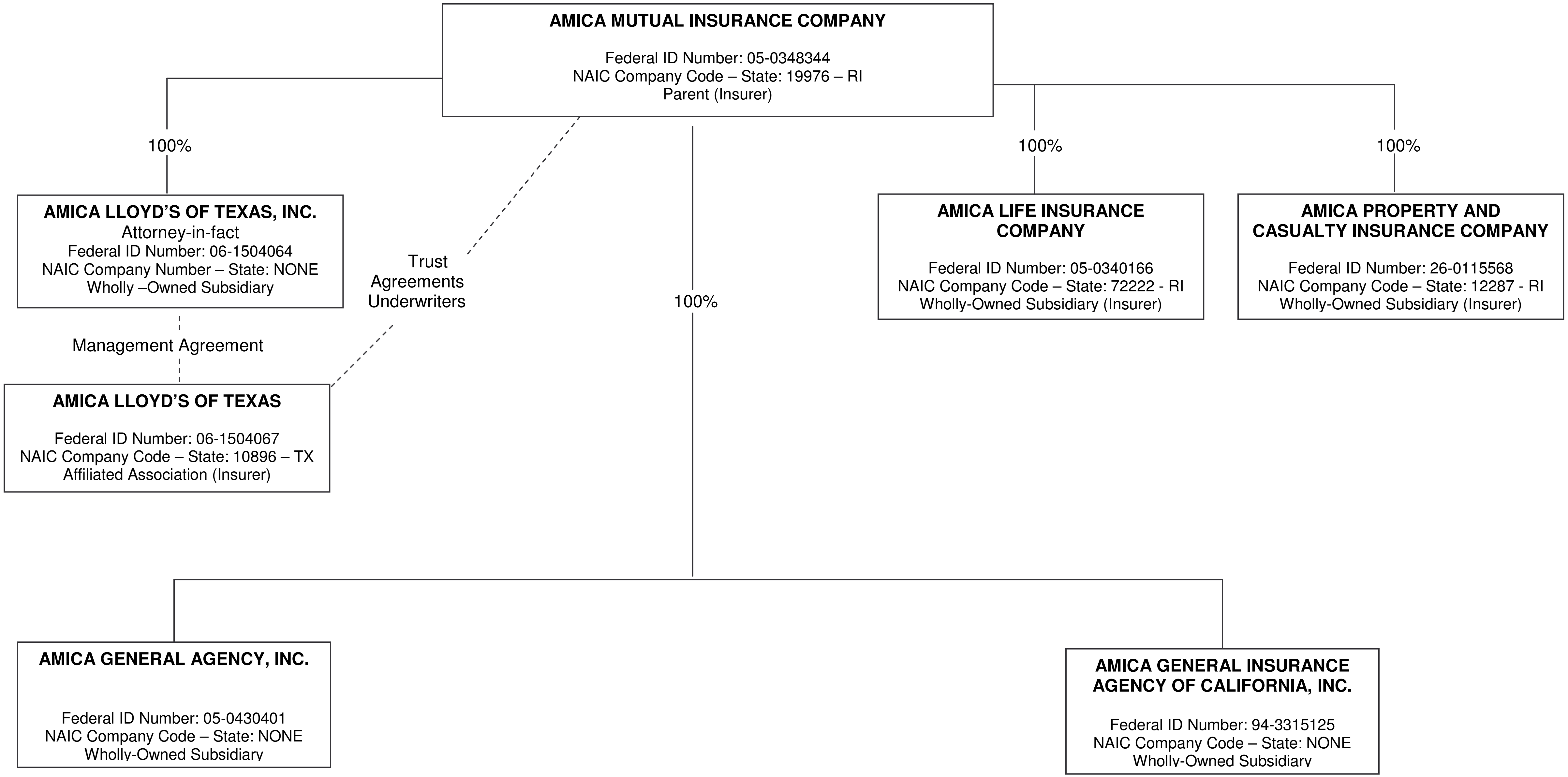
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, Homeowners, Inland Marine, Workers' Compensation (Policies written cover only domestic employees), and Earthquake are allocated to the state in which the insured's residence is located. Ocean Marine is allocated to the state in which the insured's primary residence is located. All Automobile lines of business are allocated to the state in which the automobile is garaged. Other Liability is allocated to the state in which the insured's primary residence is located.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
2504.	Receivable for Lexington	10,147		10,147	20,422
2505.	Travel advances	25,618	25,618		
2506.	Postage inventory	636,424	636,424		
2507.	Expiring policy acquisition costs	37,358	37,358		
2508.	Non compete agreements	9,570	9,570		
2509.	Prepaid expenses	5,511,910	5,511,910		
2510.	Prepaid pension contribution	515,066,713	244,202,518	270,864,195	108,750,532
2511.	Pension overfunded asset	(270,864,195)		(270,864,195)	(108,750,532)
2512.	Miscellaneous deposits	538,541	538,541		
2513.	Receivable for other surcharges	807,796		807,796	1,305,740
2514.	Miscellaneous receivable	717,896		717,896	
2515.	Prepaid retirees' medical expense	28,385,450		28,385,450	34,716,444
2516.	Retiree medical overfunded asset	(28,385,450)		(28,385,450)	(34,716,444)
2597.	Summary of remaining write-ins for Line 25 from overflow page	252,497,778	250,961,939	1,535,839	1,326,162

Additional Write-ins for Statement of Income Line 37

		1 Current Year	2 Prior Year
3704.	Unrecognized loss on non-qualified pensions	(4,889,441)	
3705.	Change in pension overfunded asset	(162,113,663)	
3797.	Summary of remaining write-ins for Line 37 from overflow page	(167,003,104)	

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404.	Amortization of non-complete agreements		38,400		38,400
2497.	Summary of remaining write-ins for Line 24 from overflow page		38,400		38,400

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504.	Non compete agreements	9,570	47,970	38,400
2505.	Prepaid expenses	5,511,910	1,685,912	(3,825,998)
2506.	Prepaid pension contribution	244,202,518	337,233,933	93,031,415
2507.	Miscellaneous deposits	538,541	530,051	(8,490)
2508.	Amica Companies Supplemental Retirement Trust	22,815,969	25,004,681	2,188,712
2597.	Summary of remaining write-ins for Line 25 from overflow page	273,078,508	364,502,547	91,424,039

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

ANNUAL STATEMENT BLANK (Continued)