



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2015
OF THE CONDITION AND AFFAIRS OF THE

AMICA MUTUAL INSURANCE COMPANY

NAIC Group Code 0028 0028 NAIC Company Code 19976 Employer's ID Number 05-0348344
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI
Country of Domicile United States of America

Incorporated/Organized 03/01/1907 Commenced Business 04/01/1907

Statutory Home Office 100 Amica Way, Lincoln, RI, US 02865-1156
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way, Lincoln, RI, US 02865-1156, 800-652-6422
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6008, Providence, RI, US 02940-6008
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way, Lincoln, RI, US 02865-1156, 800-652-6422
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact David Joseph Macedo, 800-652-6422-24014
(Name) (Area Code) (Telephone Number)
dmacedo@amica.com, 401-334-2270
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OFFICERS

Chairman, President and Chief Executive Officer Robert Anthony DiMuccio
Senior Vice President, Chief Financial Officer and Treasurer James Parker Loring
Senior Assistant Vice President and Secretary Suzanne Ellen Casey

OTHER

Jill Holton Andy, Senior Vice President; Alicia Excil Charles, Vice President; Peter Francis Drogan, Vice President & Chief Actuary; Paul Alfred Pyne, Executive Vice President & Chief Operations Officer; Robert Karl Benson, Senior Vice President & Chief Investment Officer; Lisa Maria DeCubellis, Vice President; Peter Ernest Moreau, Senior Vice President & Chief Information Officer; Robert Paul Suglia, Senior Vice President & General Counsel; James Arthur Bussiere, Senior Vice President; Darlene Ann Major, #, Vice President; Theodore Charles Murphy, Senior Vice President; Sean Francis Welch, Vice President

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken; Patricia Walsh Chadwick; Barry George Hittner; Richard Alan Plotkin; Jill Janice Avery #; Edward Francis DeGraan; Michael David Jeans; Donald Julian Reaves; Debra Ann Canales; Robert Anthony DiMuccio; Ronald Keith Machtley; Cheryl Watkins Snead

State of Rhode Island SS:
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio, Suzanne Ellen Casey, James Parker Loring
Chairman, President and Chief Executive Officer Senior Assistant Vice President and Secretary Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 10th day of February, 2016
a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Ann Marie Oceau
Notary Public
June 8, 2018

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	2,132,480,253		2,132,480,253	2,139,191,419
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	1,856,452,616		1,856,452,616	1,955,114,973
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	7,620,285		7,620,285	
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	43,778,058		43,778,058	45,579,197
4.2 Properties held for the production of income (less \$ encumbrances)	1,381,241		1,381,241	1,428,217
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$21,704,441 , Schedule E - Part 1), cash equivalents (\$29,972,625 , Schedule E - Part 2) and short-term investments (\$83,532,179 , Schedule DA)	135,209,245		135,209,245	172,070,435
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	94,609,084		94,609,084	138,274,299
9. Receivable for securities	148		148	
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,271,530,930		4,271,530,930	4,451,658,540
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	20,602,777		20,602,777	21,732,529
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	84,138,124	1,539,419	82,598,705	78,877,357
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	439,960,152	362,451	439,597,701	425,392,386
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,264,398		1,264,398	1,240,105
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	15,645,510		15,645,510	100,095
18.2 Net deferred tax asset	48,825,194		48,825,194	
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	77,767,357	77,767,357		
21. Furniture and equipment, including health care delivery assets (\$)	3,165,157	3,165,157		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,268,759		1,268,759	3,382,882
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	419,720,863	339,202,725	80,518,138	79,270,535
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,383,889,221	422,037,109	4,961,852,112	5,061,654,429
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,383,889,221	422,037,109	4,961,852,112	5,061,654,429
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Amica Companies Supplemental Retirement Trust	62,322,537	23,730,487	38,592,050	39,835,111
2502. Amica Companies Supplemental Retirement Trust II	14,139,279		14,139,279	13,665,439
2503. Equities and deposits in pools and associations	26,339,498		26,339,498	24,234,146
2598. Summary of remaining write-ins for Line 25 from overflow page	316,919,549	315,472,238	1,447,311	1,535,839
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	419,720,863	339,202,725	80,518,138	79,270,535

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	962,900,350	912,285,623
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	12,493,441	12,402,534
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	170,825,143	166,637,959
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	48,207,658	54,530,564
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	9,824,963	12,914,079
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		3,059,491
7.2 Net deferred tax liability		42,548,013
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$1,237,209 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,013,363,111	959,627,673
10. Advance premium	10,941,121	10,041,294
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	9,836,404	9,602,623
12. Ceded reinsurance premiums payable (net of ceding commissions)	116,786	817,799
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		
14. Amounts withheld or retained by company for account of others	2,137,108	3,743,030
15. Remittances and items not allocated	1,085,717	1,078,019
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 8)		1,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	6,502,469	24,454,541
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	102,353,669	88,154,701
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,350,587,940	2,301,898,943
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,350,587,940	2,301,898,943
29. Aggregate write-ins for special surplus funds	6,000,000	6,000,000
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	2,605,264,172	2,753,755,486
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	2,611,264,172	2,759,755,486
38. TOTALS (Page 2, Line 28, Col. 3)	4,961,852,112	5,061,654,429
DETAILS OF WRITE-INS		
2501. Reserve for non-qualified pensions and deferrals	52,731,329	53,500,550
2502. Reserve for unassessed insolvencies	2,368,000	2,960,000
2503. Post retirement medical transition liability (SSAP 92)	47,254,340	31,694,151
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	102,353,669	88,154,701
2901. Guaranty fund	3,000,000	3,000,000
2902. Voluntary reserve	3,000,000	3,000,000
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	6,000,000	6,000,000
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	1,889,023,832	1,789,321,870
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	1,315,411,738	989,575,508
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	212,199,578	196,874,706
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	467,827,438	436,968,243
5. Aggregate write-ins for underwriting deductions.....		
6. Total underwriting deductions (Lines 2 through 5).....	1,995,438,754	1,623,418,457
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	(106,414,922)	165,903,413
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	125,519,578	108,843,116
10. Net realized capital gains or (losses) less capital gains tax of \$54,100,777 (Exhibit of Capital Gains (Losses)).....	106,713,336	60,327,262
11. Net investment gain (loss) (Lines 9 + 10).....	232,232,914	169,170,378
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$1,330,681 amount charged off \$6,284,432).....	(4,953,751)	(5,295,267)
13. Finance and service charges not included in premiums.....	6,103,871	6,451,957
14. Aggregate write-ins for miscellaneous income.....	90,946	(15,284)
15. Total other income (Lines 12 through 14).....	1,241,066	1,141,406
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	127,059,058	336,215,197
17. Dividends to policyholders.....	142,511,394	133,878,921
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(15,452,336)	202,336,276
19. Federal and foreign income taxes incurred.....	(71,641,051)	16,827,210
20. Net income (Line 18 minus Line 19)(to Line 22).....	56,188,715	185,509,066
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	2,759,755,486	2,649,700,527
22. Net income (from Line 20).....	56,188,715	185,509,066
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$(75,728,623).....	(134,277,613)	9,842,227
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....	15,644,584	16,092,547
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	(76,703,373)	72,312,137
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	1,000	
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....	(15,560,189)	(15,560,189)
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	6,215,562	(158,140,829)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	(148,491,314)	110,054,959
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	2,611,264,172	2,759,755,486
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above).....		
1401. Discount earned on accounts payable.....	127,584	37,866
1402. Penalties of regulatory authorities.....	(36,638)	(53,150)
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above).....	90,946	(15,284)
3701. Change in Amica Companies Supplemental Retirement Trust.....	(3,353,529)	1,707,896
3702. Miscellaneous surplus adjustment.....		823,386
3703. Change in retiree medical overfunded asset.....	10,185,975	6,330,993
3798. Summary of remaining write-ins for Line 37 from overflow page.....	(616,884)	(167,003,104)
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above).....	6,215,562	(158,140,829)

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	1,925,018,167	1,807,572,451
2. Net investment income	140,793,378	126,612,740
3. Miscellaneous income	(2,385,079)	2,050,009
4. Total (Lines 1 through 3)	2,063,426,466	1,936,235,200
5. Benefit and loss related payments	1,264,730,396	993,488,978
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	667,706,002	599,801,809
8. Dividends paid to policyholders	142,277,613	133,311,746
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	1,064,632	53,116,286
10. Total (Lines 5 through 9)	2,075,778,643	1,779,718,819
11. Net cash from operations (Line 4 minus Line 10)	(12,352,177)	156,516,381
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	404,438,591	391,051,457
12.2 Stocks	460,317,841	409,583,072
12.3 Mortgage loans	38,326	
12.4 Real estate		
12.5 Other invested assets	4,523,968	8,503,790
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds		22,038,221
12.8 Total investment proceeds (Lines 12.1 to 12.7)	869,318,726	831,176,540
13. Cost of investments acquired (long-term only):		
13.1 Bonds	405,492,333	383,505,016
13.2 Stocks	353,567,355	417,641,260
13.3 Mortgage loans	7,658,611	
13.4 Real estate	614,642	790,968
13.5 Other invested assets	22,130,770	12,763,642
13.6 Miscellaneous applications	17,952,219	
13.7 Total investments acquired (Lines 13.1 to 13.6)	807,415,930	814,700,886
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	61,902,796	16,475,654
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		(108,958)
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(86,411,809)	(109,878,380)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(86,411,809)	(109,987,338)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(36,861,190)	63,004,697
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	172,070,435	109,065,738
19.2 End of period (Line 18 plus Line 19.1)	135,209,245	172,070,435

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Cost basis of Amica Texas Insurance Company (previously Amica Lloyd's of Texas), which was converted from a Lloyds company to a stock company on December 22, 2015, and subsequently merged with its stock insurance affiliate, Amica Property and Casualty Insurance Company.	18,000,000	
20.0002. Cost basis of Amica General Agency, LLC (previously Amica General Agency, Inc.), which was converted from a stock company to a limited liability company effective January 1, 2015.	200,000	

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	10,006,815	5,244,875	5,573,398	9,678,292
2.	Allied lines	17,789,689	8,918,856	9,797,732	16,910,813
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	694,204,004	353,426,477	381,253,408	666,377,073
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine	4,915,252	2,329,544	2,440,612	4,804,184
9.	Inland marine	14,038,091	7,308,376	7,609,670	13,736,797
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	19,472,871	9,851,642	10,423,678	18,900,835
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation	61,365	31,329	32,160	60,534
17.1	Other liability - occurrence	53,300,696	25,254,669	26,640,650	51,914,715
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
19.1, 19.2	Private passenger auto liability	682,843,666	336,895,607	343,516,558	676,222,715
19.3, 19.4	Commercial auto liability	283,330	140,980	144,789	279,521
21.	Auto physical damage	445,843,491	210,225,318	225,930,456	430,138,353
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	1,942,759,270	959,627,673	1,013,363,111	1,889,023,832
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)				

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

		1	2	3	4	5
Line of Business		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	5,573,398				5,573,398
2.	Allied lines	9,797,732				9,797,732
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	381,253,408				381,253,408
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine	2,440,612				2,440,612
9.	Inland marine	7,609,670				7,609,670
10.	Financial guaranty					
11.1	Medical professional liability - occurrence					
11.2	Medical professional liability - claims-made					
12.	Earthquake	10,423,678				10,423,678
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health					
16.	Workers' compensation	32,160				32,160
17.1	Other liability - occurrence	26,640,650				26,640,650
17.2	Other liability - claims-made					
17.3	Excess workers' compensation					
18.1	Products liability - occurrence					
18.2	Products liability - claims-made					
19.1, 19.2	Private passenger auto liability	343,516,558				343,516,558
19.3, 19.4	Commercial auto liability	144,789				144,789
21.	Auto physical damage	225,930,456				225,930,456
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	1,013,363,111				1,013,363,111
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					1,013,363,111
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)					

(a) State here basis of computation used in each case Daily Pro Rata

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	9,662,105	(40)	627,589		282,839	10,006,815
2. Allied lines	17,711,928	(306)	572,269		494,202	17,789,689
3. Farmowners multiple peril						
4. Homeowners multiple peril	717,791,024	(11,911)	1,209,859		24,784,968	694,204,004
5. Commercial multiple peril						
6. Mortgage guaranty						
8. Ocean marine	5,016,458				101,206	4,915,252
9. Inland marine	14,439,615	(79)			401,445	14,038,091
10. Financial guaranty						
11.1 Medical professional liability - occurrence						
11.2 Medical professional liability - claims-made						
12. Earthquake	20,025,231				552,360	19,472,871
13. Group accident and health						
14. Credit accident and health (group and individual)						
15. Other accident and health						
16. Workers' compensation	61,365					61,365
17.1 Other liability - occurrence	53,300,696					53,300,696
17.2 Other liability - claims-made						
17.3 Excess workers' compensation						
18.1 Products liability - occurrence						
18.2 Products liability - claims-made						
19.1, 19.2 Private passenger auto liability	672,342,510	13,445,657	1,047		2,945,548	682,843,666
19.3, 19.4 Commercial auto liability	233,704		49,626			283,330
21. Auto physical damage	443,801,722	5,504,519	31,272		3,494,022	445,843,491
22. Aircraft (all perils)						
23. Fidelity						
24. Surety						
26. Burglary and theft						
27. Boiler and machinery						
28. Credit						
29. International						
30. Warranty						
31. Reinsurance - nonproportional assumed property	XXX					
32. Reinsurance - nonproportional assumed liability	XXX					
33. Reinsurance - nonproportional assumed financial lines	XXX					
34. Aggregate write-ins for other lines of business						
35. TOTALS	1,954,386,358	18,937,840	2,491,662		33,056,590	1,942,759,270
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page						
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	3,918,509	390,358		4,308,867	2,195,648	1,578,329	4,926,186	50.9
2. Allied lines	11,928,400	343,954		12,272,354	2,905,473	2,130,283	13,047,544	77.2
3. Farmowners multiple peril								
4. Homeowners multiple peril	444,338,607	4,163,921	(13,802)	448,516,330	159,935,759	133,058,501	475,393,588	71.3
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine	2,623,944			2,623,944	947,045	1,218,672	2,352,317	49.0
9. Inland marine	5,714,833	4,960		5,719,793	1,183,585	1,234,299	5,669,079	41.3
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake	29,429			29,429	185,640	421,579	(206,510)	(1.1)
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation	10,000			10,000	41,000	76,000	(25,000)	(41.3)
17.1 Other liability - occurrence	24,669,959			24,669,959	95,520,895	75,728,773	44,462,081	85.6
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability	461,827,929	19,849,226	3,096,922	478,580,233	661,548,049	658,918,641	481,209,641	71.2
19.3, 19.4 Commercial auto liability	82,847	30,677		113,524	331,914	375,936	69,502	24.9
21. Auto physical damage	283,814,490	4,138,088		287,952,578	38,105,342	37,544,610	288,513,310	67.1
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX							
32. Reinsurance - nonproportional assumed liability	XXX							
33. Reinsurance - nonproportional assumed financial lines	XXX							
34. Aggregate write-ins for other lines of business								
35. TOTALS	1,238,958,947	28,921,184	3,083,120	1,264,797,011	962,900,350	912,285,623	1,315,411,738	69.6
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses			Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed			7 Reinsurance Ceded
1. Fire	1,720,071	111,578		1,831,649	362,999	1,000	2,195,648	250,292
2. Allied lines	2,210,779	147,718		2,358,497	538,975	8,001	2,905,473	359,774
3. Farmowners multiple peril								
4. Homeowners multiple peril	146,357,028	3,429,916		149,786,944	9,491,819	656,996	159,935,759	32,811,556
5. Commercial multiple peril								
6. Mortgage guaranty								
8. Ocean marine	613,045			613,045	334,000		947,045	176,098
9. Inland marine	546,595			546,595	635,990	1,000	1,183,585	124,377
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake	158,640			158,640	27,000		185,640	31,625
13. Group accident and health							(a)	
14. Credit accident and health (group and individual)							(a)	
15. Other accident and health								
16. Workers' compensation					41,000		41,000	36,093
17.1 Other liability - occurrence	80,633,945			80,633,945	14,886,950		95,520,895	10,885,615
17.2 Other liability - claims-made								
17.3 Excess workers' compensation								
18.1 Products liability - occurrence								
18.2 Products liability - claims-made								
19.1, 19.2 Private passenger auto liability	545,500,394	28,701,084	8,264,833	565,936,645	87,101,231	8,510,173	661,548,049	121,029,767
19.3, 19.4 Commercial auto liability	233,794	66,387		300,181	31,733		331,914	48,662
21. Auto physical damage	34,531,936	374,954		34,906,890	2,696,449	502,003	38,105,342	5,071,284
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery								
28. Credit								
29. International								
30. Warranty								
31. Reinsurance - nonproportional assumed property	XXX				XXX			
32. Reinsurance - nonproportional assumed liability	XXX				XXX			
33. Reinsurance - nonproportional assumed financial lines	XXX				XXX			
34. Aggregate write-ins for other lines of business								
35. TOTALS	812,506,227	32,831,637	8,264,833	837,073,031	116,148,146	9,679,173	962,900,350	170,825,143
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498.	Summary of remaining write-ins for Line 34 from overflow page							
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)							

(a) Including \$ for present value of life indemnity claims.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	73,689,641			73,689,641
1.2 Reinsurance assumed	420,841			420,841
1.3 Reinsurance ceded	150,246			150,246
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	73,960,236			73,960,236
2. Commission and brokerage:				
2.1 Direct excluding contingent		1,747,075		1,747,075
2.2 Reinsurance assumed, excluding contingent		3,623,961		3,623,961
2.3 Reinsurance ceded, excluding contingent		205,992		205,992
2.4 Contingent - direct				
2.5 Contingent - reinsurance assumed				
2.6 Contingent - reinsurance ceded				
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		5,165,044		5,165,044
3. Allowances to managers and agents				
4. Advertising		99,232,158		99,232,158
5. Boards, bureaus and associations	1,097,713	4,475,934		5,573,647
6. Surveys and underwriting reports	4,013	12,137,727		12,141,740
7. Audit of assureds' records				
8. Salary and related items:				
8.1 Salaries	87,203,739	172,218,984	4,446,986	263,869,709
8.2 Payroll taxes	6,398,012	11,114,193	197,007	17,709,212
9. Employee relations and welfare	20,676,830	36,226,657	1,065,291	57,968,778
10. Insurance		893,702		893,702
11. Directors' fees	388,436	683,865	541,856	1,614,157
12. Travel and travel items	2,158,355	5,785,523	154,621	8,098,499
13. Rent and rent items	8,681,359	11,033,779	105,941	19,821,079
14. Equipment	6,733,857	25,173,995	971,739	32,879,591
15. Cost or depreciation of EDP equipment and software	542,937	13,543,975	18,267	14,105,179
16. Printing and stationery	701,363	1,963,261	318,201	2,982,825
17. Postage, telephone and telegraph, exchange and express	3,627,918	19,608,789	83,217	23,319,924
18. Legal and auditing	24,810	2,913,821	601,763	3,540,394
19. Totals (Lines 3 to 18)	138,239,342	417,006,363	8,504,889	563,750,594
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ 1,930		40,667,447		40,667,447
20.2 Insurance department licenses and fees		2,785,752		2,785,752
20.3 Gross guaranty association assessments		42,657		42,657
20.4 All other (excluding federal and foreign income and real estate)		495,998		495,998
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		43,991,854		43,991,854
21. Real estate expenses			10,666,771	10,666,771
22. Real estate taxes			1,464,786	1,464,786
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses		1,664,177		1,664,177
25. Total expenses incurred	212,199,578	467,827,438	20,636,446 (a)	700,663,462
26. Less unpaid expenses - current year	170,825,143	52,044,653	5,987,968	228,857,764
27. Add unpaid expenses - prior year	166,637,959	60,609,644	6,834,999	234,082,602
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	208,012,394	476,392,429	21,483,477	705,888,300
DETAILS OF WRITE-INS				
2401. Residual market buy-out fees		633,605		633,605
2402. Amortization of expiring policy acquisition costs		37,358		37,358
2403. Donations		983,644		983,644
2498. Summary of remaining write-ins for Line 24 from overflow page		9,570		9,570
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		1,664,177		1,664,177

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 25,592,590	25,360,357
1.1 Bonds exempt from U.S. tax	(a) 19,099,147	18,136,444
1.2 Other bonds (unaffiliated)	(a) 29,114,818	29,383,883
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	36,871,603	36,654,354
2.21 Common stocks of affiliates	23,000,000	23,000,000
3. Mortgage loans	(c) 152,517	178,176
4. Real estate	(d) 10,989,300	10,989,300
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 1,733,300	1,721,009
7. Derivative instruments	(f)	
8. Other invested assets	782,968	782,968
9. Aggregate write-ins for investment income	3,017,483	3,024,986
10. Total gross investment income	150,353,726	149,231,477
11. Investment expenses		(g) 19,171,660
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,464,786
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 2,462,758
15. Aggregate write-ins for deductions from investment income		612,695
16. Total deductions (Lines 11 through 15)		23,711,899
17. Net investment income (Line 10 minus Line 16)		125,519,578
DETAILS OF WRITE-INS		
0901. Income on Amica Companies Supplemental Retirement Trust	3,017,483	3,024,986
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	3,017,483	3,024,986
1501. Miscellaneous interest expense		612,695
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		612,695

- (a) Includes \$ 1,657,106 accrual of discount less \$ 13,983,247 amortization of premium and less \$ 672,453 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ 10,485,972 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 238,199 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 2,462,758 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	657,232		657,232		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	3,904,027		3,904,027		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	194,499,426	(40,627,311)	153,872,115	(219,687,241)	
2.21 Common stocks of affiliates	567,685		567,685	54,966,048	
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	27		27		
7. Derivative instruments					
8. Other invested assets	1,813,027		1,813,027	(45,285,044)	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	201,441,424	(40,627,311)	160,814,113	(210,006,237)	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks		569,496	569,496
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)		569,496	569,496
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	1,539,419	1,574,399	34,980
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	362,451	306,520	(55,931)
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	77,767,357	65,515,781	(12,251,576)
21. Furniture and equipment, including health care delivery assets	3,165,157	3,589,632	424,475
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	339,202,725	273,777,908	(65,424,817)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	422,037,109	345,333,736	(76,703,373)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	422,037,109	345,333,736	(76,703,373)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Travel advances	25,308	25,618	310
2502. Postage inventory	639,599	636,424	(3,175)
2503. Expiring policy acquisition costs		37,358	37,358
2598. Summary of remaining write-ins for Line 25 from overflow page	338,537,818	273,078,508	(65,459,310)
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	339,202,725	273,777,908	(65,424,817)

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Amica Mutual Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Insurance Department. The Company has no state basis statement adjustments to report.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of December 31, 2015 and December 31, 2014 is shown below:

	State of Domicile	12/31/15	12/31/14
Net Income - Rhode Island Basis	RI	\$56,188,715	\$185,509,066
State Prescribed Practices - None	RI	0	0
State Permitted Practices - None	RI	0	0
Net Income - NAIC SAP	RI	<u>\$56,188,715</u>	<u>\$185,509,066</u>
Statutory Surplus - Rhode Island Basis	RI	\$2,611,264,172	\$2,759,755,486
State Prescribed Practices - None	RI	0	0
State Permitted Practices - None	RI	0	0
Statutory Surplus - NAIC SAP	RI	<u>\$2,611,264,172</u>	<u>\$2,759,755,486</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- Short-term investments are stated at cost. The Company only purchases investment grade securities.
- Bonds not backed by other loans are stated at amortized value using the scientific method.
- Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at market value. Other-than-temporary declines in the fair value of a common stock are written down to fair value as the new cost basis and the amount of the write-down is accounted for as a realized loss.
- The Company does not hold preferred stock.
- First lien mortgage loans on real estate are reported at the unpaid balance of the loan.
- Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
- The Company owns 100% of the following subsidiaries:

Affiliate	12/31/15 Statement Value	12/31/14 Statement Value	Valuation Basis
Common Stock:			
Amica General Agency, Inc.	\$0	\$6,143,286	GAAP Equity
Amica General Insurance Agency of California, Inc.	0	568,496	GAAP Equity
Amica Life Insurance Company	287,527,076	260,313,648	Statutory Equity
Amica Lloyd's of Texas, Inc.	0	1,000	GAAP Equity
Amica Property and Casualty Insurance Company	78,134,607	25,885,205	Statutory Equity
Total Common Stock	<u>\$365,661,683</u>	<u>\$292,911,635</u>	
Other Invested Asset:			
Amica General Agency, LLC	\$7,454,883	\$0	GAAP Equity
Amica Lloyd's of Texas	0	72,870,305	Statutory Equity
Total Other Invested Asset	<u>\$7,454,883</u>	<u>\$72,870,305</u>	
Total All Affiliates	<u>\$373,116,566</u>	<u>\$365,781,940</u>	

NOTES TO FINANCIAL STATEMENTS

See note 10 for information concerning changes to the holding company group in 2015.

8. Other invested assets are stated as follows:
 - a. Unaffiliated joint venture interests are carried at market value.
 - b. Amica General Agency, LLC is stated on the GAAP equity basis.
9. The Company does not hold or issue derivative financial instruments.
10. The Company does not anticipate investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
12. Assets are depreciated or amortized against net income as the estimated economic benefit expires. Effective January 1, 2014, the Company amended its capitalization policy and increased the predefined threshold from \$1,000 to \$5,000. Amounts less than the predefined threshold of \$5,000 for furniture, fixtures, equipment and real estate are expensed when purchased.
13. The Company has no pharmaceutical rebate receivables.
14. The Company presents net realized capital gains or (losses) net of capital gains tax on the statement of income.
15. Investments in real estate are carried at depreciated cost less encumbrances. The Company generally follows straight-line depreciation methods for all of its real estate holdings. There were no impairment losses on real estate recognized in 2015 or 2014.

D. Going Concern

As of February 10, 2016, management has determined there is no substantial doubt about the entity's ability to continue as a going concern within one year after the date that the financial statements are issued.

Note 2 – Accounting Changes and Correction of Errors

Effective January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14" to account for retiree medical benefits. This statement requires participants not yet eligible to retire to be included in the accumulated postretirement benefit obligation. In accordance with this statement, the Company has elected to phase in the corresponding transition liability over a period not to exceed ten years and recorded a current year transition liability of \$15.6 million as of December 31, 2015. See Note 12 for additional information.

In 2015, the Company modified the actuarial calculation and assumptions used over retiree life benefits to ensure expense and liability calculations were in accordance with SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14". The adoption of SSAP No. 92 created an additional liability of \$3,658,585, which was recognized immediately, with a corresponding charge to surplus.

Note 3 – Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The Company has invested in three commercial mortgage loans at December 31, 2015. The maximum and minimum lending rates were 4.2% and 4.0%.
2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 63.3%.
3. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total.

NOTES TO FINANCIAL STATEMENTS

4. Age Analysis of Mortgage Loans

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
A. Current Year							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$7,620,285	\$0	\$7,620,285
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
B. Prior Year							
1. Recorded Investment (All)							
(a) Current	0	0	0	0	0	0	0
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0

5-9. There were no impaired mortgage loans, mortgage loans derecognized as a result of foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company used Hub Data, Inc. to determine the market value of its loan-backed securities. In 2015, there were no changes from retrospective to prospective methodologies.

2-3. The Company did not write down any loan-backed securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 2,213,170
2. 12 Months or Longer	<u>\$ 3,157,721</u>

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$251,421,394
2. 12 Months or Longer	<u>\$140,682,552</u>

NOTES TO FINANCIAL STATEMENTS

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and passage of time cause it to conclude that declines in fair value are other-than-temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions.

F. Real Estate

Not applicable.

G. Investments in Low-Income Housing Tax Credits (LIHTC)

Not applicable.

H. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross Restricted							Total Current Year Admitted Restricted	Percentage		
	Current Year					6	7		8	9	10
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
a. Subject to contractual obligation for which liability is not shown	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%	
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0	0	0.0%	0.0%	
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0.0%	0.0%	
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0.0%	0.0%	
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0.0%	0.0%	
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0.0%	0.0%	
g. Placed under option contracts	0	0	0	0	0	0	0	0	0.0%	0.0%	
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0.0%	0.0%	
i. FHLB capital stock	0	0	0	0	0	0	0	0	0.0%	0.0%	
j. On deposit with states	3,589,055	0	0	0	3,589,055	3,621,674	(32,619)	3,589,055	0.1%	0.1%	
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0.0%	0.0%	
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0.0%	0.0%	
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0.0%	0.0%	
n. Other restricted assets	0	0	0	0	0	0	0	0	0.0%	0.0%	
o. Total restricted assets	\$3,589,055	\$0	\$0	\$0	\$3,589,055	\$3,621,674	(\$32,619)	\$3,589,055	0.1%	0.1%	

(a) Subset of column 1

(b) Subset of column 3

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable.

3. Detail of Other Restricted Assets

Not applicable.

NOTES TO FINANCIAL STATEMENTS

I. Working Capital Finance Investments

The Company has no working capital finance investments.

J. Offsetting and Netting of Assets and Liabilities

The Company does not offset or net assets and liabilities.

K. Structured Notes

The Company has no structured notes.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies

There were no writedowns for impairment in 2015 or 2014.

Note 7 – Investment Income

A. Basis for Excluding (Non-Admitting) Investment Income Due and Accrued

The Company non-admits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans or amounts on mortgage loans in default).

B. Amounts Non-Admitted

No investment income due and accrued was non-admitted in 2015 or 2014.

Note 8 – Derivative Instruments

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

A. Deferred Tax Asset/(Liability)

1. Components of Net Deferred Tax Assets (DTAs) and Net Deferred Tax Liabilities (DTLs)

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
12/31/15			
a. Gross deferred tax assets	\$448,622,161	\$37,835,627	\$486,457,788
b. Statutory valuation allowance adjustment	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	448,622,161	37,835,627	486,457,788
d. Deferred tax assets nonadmitted	0	0	0
e. Subtotal net admitted deferred tax asset (1c-1d)	448,622,161	37,835,627	486,457,788
f. Deferred tax liabilities	230,115,799	207,516,795	437,632,594
g. Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$218,506,362	(\$169,681,168)	\$48,825,194
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/14			
a. Gross deferred tax assets	\$408,758,371	\$37,852,067	\$446,610,438
b. Statutory valuation allowance adjustment	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	408,758,371	37,852,067	446,610,438
d. Deferred tax assets nonadmitted	0	0	0
e. Subtotal net admitted deferred tax asset (1c-1d)	408,758,371	37,852,067	446,610,438
f. Deferred tax liabilities	205,913,033	283,245,418	489,158,451
g. Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$202,845,338	(\$245,393,351)	(\$42,548,013)
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total
Change			
a. Gross deferred tax assets	\$39,863,790	(\$16,440)	\$39,847,350
b. Statutory valuation allowance adjustment	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	39,863,790	(16,440)	39,847,350
d. Deferred tax assets nonadmitted	0	0	0
e. Subtotal net admitted deferred tax asset (1c-1d)	39,863,790	(16,440)	39,847,350
f. Deferred tax liabilities	24,202,766	(75,728,623)	(51,525,857)
g. Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$15,661,024	\$75,712,183	\$91,373,207

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
12/31/15			
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$812,563	\$24,501,935	\$25,314,498
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	139,178,548	0	139,178,548
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	139,178,548	0	139,178,548
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	384,365,847
c. Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	308,631,050	13,333,692	321,964,742
d. Deferred tax assets admitted as the result of application of SSAP No. 101	\$448,622,161	\$37,835,627	\$486,457,788
<hr/>			
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/14			
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$87,131,005	\$0	\$87,131,005
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	67,561,807	0	67,561,807
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	67,561,807	0	67,561,807
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	413,963,323
c. Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	291,917,626	0	291,917,626
d. Deferred tax assets admitted as the result of application of SSAP No. 101	\$446,610,438	\$0	\$446,610,438
<hr/>			
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
Change			
a. Federal income taxes paid in prior years recoverable through loss carrybacks	(\$86,318,442)	\$24,501,935	(\$61,816,507)
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	71,616,741	0	71,616,741
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	71,616,741	0	71,616,741
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	(29,597,476)
c. Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	16,713,424	13,333,692	30,047,116
d. Deferred tax assets admitted as the result of application of SSAP No. 101	\$2,011,723	\$37,835,627	\$39,847,350

3. Other Admissibility Criteria

	2015	2014
a. Ratio used to determine recovery period and threshold limitations amount	1319%	1390%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 2,611,264,172	\$ 2,759,755,486

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

	12/31/15		12/31/14		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
a. Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c).	\$448,622,161	\$37,835,627	\$408,758,371	\$37,852,067	\$39,863,790	(\$16,440)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).	\$448,622,161	\$37,835,627	\$408,758,371	\$37,852,067	\$39,863,790	(\$16,440)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
b. Does the Company's tax-planning strategies include the use of reinsurance?					Yes []	No [X]

B. Deferred Tax Liabilities Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and Deferred Income Taxes

1. Current Income Tax

	(1)	(2)	(3)
	12/31/15	12/31/14	(Col 1-2) Change
a. Federal	(\$71,641,051)	\$16,827,210	(\$88,468,261)
b. Foreign	0	0	0
c. Subtotal	(71,641,051)	16,827,210	(88,468,261)
d. Federal income tax on net capital gains	54,100,777	28,086,019	26,014,758
e. Utilization of capital loss carry-forwards	0	0	0
f. Other	0	0	0
g. Federal and foreign income taxes incurred	(\$17,540,274)	\$44,913,229	(\$62,453,503)

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets

	(1)	(2)	(3)
	12/31/15	12/31/14	(Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$62,128,222	\$57,130,598	\$4,997,624
2. Unearned premium reserve	71,704,364	67,886,887	3,817,477
3. Policy holder reserves	0	0	0
4. Investments	0	0	0
5. Deferred acquisition costs	0	0	0
6. Policy holder dividends accrual	0	0	0
7. Fixed assets	21,575,810	15,151,634	6,424,176
8. Compensation and benefits accrual	58,161,358	58,500,919	(339,561)
9. Pension accrual	203,220,939	180,790,878	22,430,061
10. Receivables - nonadmitted	674,512	667,287	7,225
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	0	0	0
13. Other (including items <5% of total ordinary tax assets)	31,156,956	28,630,168	2,526,788
99. Subtotal	448,622,161	408,758,371	39,863,790
b. Statutory valuation allowance adjustment	0	0	0
c. Nonadmitted	0	0	0
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	448,622,161	408,758,371	39,863,790
e. Capital:			
1. Investments	\$37,835,627	\$37,852,067	(\$16,440)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (including items <5% of total capital tax assets)	0	0	0
99. Subtotal	37,835,627	37,852,067	(16,440)
f. Statutory valuation allowance adjustment	0	0	0
g. Nonadmitted	0	0	0
h. Admitted capital deferred tax assets (2e99-2f-2g)	37,835,627	37,852,067	(16,440)
i. Admitted deferred tax assets (2d + 2h)	\$486,457,788	\$446,610,438	\$39,847,350

3. Deferred Tax Liabilities

	(1)	(2)	(3)
	12/31/15	12/31/14	(Col 1-2) Change
a. Ordinary:			
1. Investments	\$608,016	\$756,987	(\$148,971)
2. Fixed assets	19,731,516	13,045,967	6,685,549
3. Deferred and uncollected premium	0	0	0
4. Policy holder reserves	0	0	0
5. Other (including items <5% of total ordinary tax liabilities)	209,776,267	192,110,079	17,666,188
99. Subtotal	230,115,799	205,913,033	24,202,766
b. Capital:			
1. Investments	\$207,516,795	\$283,245,418	(\$75,728,623)
2. Real estate	0	0	0
3. Other (including items <5% of total ordinary tax liabilities)	0	0	0
99. Subtotal	207,516,795	283,245,418	(75,728,623)
c. Deferred tax liabilities (3a99 + 3b99)	\$437,632,594	\$489,158,451	(\$51,525,857)

4. Net Deferred Tax Assets/(Liabilities)

	(1)	(2)	(3)
	12/31/15	12/31/14	(Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	\$48,825,194	(\$42,548,013)	\$91,373,207

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	12/31/15	12/31/14	Change
Total deferred tax assets	\$486,457,788	\$446,610,438	\$39,847,350
Total deferred tax liabilities	437,632,594	489,158,451	(51,525,857)
Net deferred tax assets/(liabilities)	48,825,194	(42,548,013)	91,373,207
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/(liabilities) after SVA	48,825,194	(42,548,013)	91,373,207
Tax effect of unrealized gains (losses)	207,516,795	283,245,418	(75,728,623)
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$256,341,989	\$240,697,405	\$15,644,584

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	12/31/15		12/31/14	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Income before taxes	\$13,526,954	35.0%	\$80,647,803	35.0%
Tax exempt interest, net of pro-ratio	(5,395,592)	-14.0%	(5,370,833)	-2.3%
Dividends received deduction, net of pro-ratio	(12,825,612)	-33.2%	(4,765,306)	-2.1%
Change in nonadmitted assets	(26,846,180)	-69.5%	25,309,248	11.0%
Change in pension overfunded asset	(618,423)	-1.6%	(56,739,782)	-24.6%
Change in accounting principles	(1,880,975)	-4.9%	(5,446,066)	-2.4%
Other	854,970	2.2%	(4,814,382)	-2.1%
Total	(\$33,184,858)	-85.9%	\$28,820,682	12.5%
Federal income taxes incurred	(\$71,641,051)	-185.4%	\$16,827,210	7.3%
Tax on capital gains (losses)	54,100,777	140.0%	28,086,019	12.2%
Change in net deferred taxes	(15,644,584)	-40.5%	(16,092,547)	-7.0%
Total statutory income taxes	(\$33,184,858)	-85.9%	\$28,820,682	12.5%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- At December 31, 2015, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.
- The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

Year	Total
2015	\$0
2014	\$28,127,220

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- The Company's Federal income tax return is consolidated with the following subsidiaries:
 - Amica Lloyd's of Texas
 - Amica Lloyd's of Texas, Inc.
 - Amica General Agency, Inc.
 - Amica General Insurance Agency of California, Inc.
 - Amica Property and Casualty Insurance Company
- The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

1. The Company is not directly or indirectly owned or controlled by any other entity. The Company has various arrangements with its subsidiaries as detailed below.
2. In 2015, the Company elected to merge its two wholly-owned property and casualty insurance subsidiaries, Amica Property and Casualty Insurance Company and Amica Texas Insurance Company (formally Amica Lloyd's of Texas).
3. Prior to January 1, 2014, Amica Lloyd's of Texas wrote homeowners and related coverages in Texas. Amica Lloyd's of Texas ceased writing new and renewal business on December 31, 2013, at which point all Texas homeowners and related policies were renewed by the Company. Amica Lloyd's of Texas continued operations in 2015 to manage investments and settle outstanding losses and other liabilities. To facilitate the merger, Amica Lloyd's of Texas was converted to a stock company, Amica Texas Insurance Company, on December 22, 2015. On December 31, 2015, Amica Texas Insurance Company merged with Amica Property and Casualty Insurance Company, with Amica Property and Casualty Insurance Company continuing as the surviving entity of the merger. As a result of the merger, Amica Property and Casualty Insurance Company assumed all remaining assets and liabilities of Amica Texas Insurance Company as of December 31, 2015, as well its surplus of \$75,030,293. For the periods covered in the accompanying notes and statements, Amica Lloyd's of Texas will be referenced as Amica Texas Insurance Company.
4. Effective December 31, 2015, Amica Lloyd's of Texas, Inc., an attorney-in-fact and a wholly-owned subsidiary of the Company, was dissolved. Amica Lloyd's of Texas, Inc. managed Amica Texas Insurance Company and was no longer deemed a necessary entity of the holding company system subsequent to the aforementioned merger.
5. Effective April 1, 2015, all agency business previously conducted by the Company's non-insurance subsidiary, Amica General Insurance Agency of California, Inc., was transferred to another of the Company's non-insurance subsidiaries, Amica General Agency, LLC. Amica General Insurance Agency of California, Inc. was dissolved on June 30, 2015.
6. Effective January 1, 2015, the Company's non-insurance affiliate, Amica General Agency, Inc., was converted from a C Corporation to a Limited Liability Company. From that date forward, Amica General Agency, Inc. will be known as Amica General Agency, LLC.
7. Effective July 1, 2014, Amica Property and Casualty Insurance Company began writing New York auto policies. New auto business in New York will be written by either the Company or Amica Property and Casualty Insurance Company based on set underwriting criteria. Renewals of current New York auto policies will continue to be written by the Company. Amica Property and Casualty Insurance Company will continue to cede 100% of all premiums, losses and loss expenses to the Company under their quota share contract.
8. Amica Property and Casualty Insurance Company began writing auto coverages in New Jersey effective January 1, 2006. On March 1, 2006, it began renewing all of the Company's New Jersey auto policies as Amica Property and Casualty Insurance Company policies. Effective January 1, 2014 and upon policy renewal, approximately 65% of the business previously written by Amica Property and Casualty Insurance Company was written by the Company based on underwriting criteria developed by the Company.
9. Effective January 1, 2009, the Company entered into a line of credit agreement with Amica Life Insurance Company, a wholly-owned subsidiary of the Company. The line of credit agreement allows Amica Life Insurance Company to draw advances from the Company for up to \$250 million. Any draw upon the line of credit by Amica Life Insurance Company must be repaid in full, with interest, within three years from the date of advance. There were no outstanding balances under the agreement as of December 31, 2015 or 2014.

B. Detail of Transactions Greater than ½% of Admitted Assets

1. The Company made two cash contributions of \$25.0 million on January 31, 2014 and March 31, 2014 to Amica Life Insurance Company. These contributions are intended to provide additional support for Amica Life Insurance Company's ongoing growth initiatives. The Company did not make any cash contributions to Amica Life Insurance Company in 2015.

The Company did not have any other transactions greater than ½% of admitted assets in 2015 or 2014. However, the following significant intercompany transactions occurred during the period:

1. Immediately subsequent to the aforementioned merger and also occurring on December 31, 2015, the Amica Property and Casualty Insurance Company paid a dividend of \$23,000,000 to the Company. The dividend was deemed extraordinary and was approved by the Rhode Island Division of Insurance on December 30, 2015.
2. During 2015 and 2014, the Company paid premiums of \$3,843,334 and \$2,870,204, respectively, for group life insurance on the lives of employees and retirees to its wholly-owned subsidiary, Amica Life Insurance Company. The Company paid premiums and deposits of \$10,481,769 and \$14,307,644 in 2015 and 2014, respectively, to Amica Life Insurance Company to fund structured settlement transactions.
2. The Company owes reinsurance balances to its affiliates (including case and IBNR reserves) under intercompany reinsurance agreements as follows:

Affiliate	12/31/15	12/31/14
Amica Texas Insurance Company	\$0	\$8,154,501
Amica Property and Casualty Insurance Company	\$59,759,822	\$67,776,488

C. Changes in Terms of Intercompany Arrangements

Prior to the aforementioned merger, Amica Texas Insurance Company maintained reinsurance coverage with the Company. This coverage included an 80% quota share reinsurance contract, an excess of loss reinsurance contract and a catastrophe reinsurance contract. As 100% of Amica Texas Insurance Company losses and loss adjustment expenses immediately became covered under Amica Property and Casualty Insurance Company's quota share reinsurance contract with the Company upon the merger, these reinsurance coverages will not continue subsequent to the merger.

NOTES TO FINANCIAL STATEMENTS

D. Amounts Due (to) or from Related Parties

Affiliate	12/31/15		12/31/14	
	Management, Service and Reinsurance Contracts	Federal Income Taxes	Management, Service and Reinsurance Contracts	Federal Income Taxes
	Amica General Agency, LLC	\$61,420	\$51,373	\$78,794	$49,040
Amica General Insurance Agency of California, Inc.	0	0	(82)	2,728
Amica Life Insurance Company	321,277	0	392,391	0
Amica Texas Insurance Company	0	0	855,037	48,327
Amica Property and Casualty Insurance Company	886,062	39,725	2,056,741	(91,055)
Total	\$1,268,759	\$91,098	\$3,382,882	\$9,040

E. Guarantees or Undertakings for Related Parties

Not applicable.

F. Management, Service Contracts, Cost Sharing Arrangements

Certain managerial and other operational functions are performed by the Company for Amica Life Insurance Company, Amica Property and Casualty Insurance Company, Amica General Agency, LLC and, prior to the aforementioned merger, Amica Texas Insurance Company. Amica Mutual allocates such costs to the aforementioned companies based on the estimated costs of the services performed. The written agreement between the companies indicates that settlement of these costs be made within fifty-five days of the month to which it applies. The costs charged from Amica Mutual to Amica Life were \$2,204,520 and \$3,054,432 in 2015 and 2014. In addition, the Company reimburses Amica Life for sales and support services provided totaling \$1,797,640 and \$2,124,217 in 2015 and 2014, respectively. The costs charged from Amica Mutual to Amica Property and Casualty Insurance Company amounted to \$4,325,406 in 2015, which consists of \$3,872,946 and \$452,460 charged to Amica Property and Casualty Insurance Company and Amica Texas Insurance Company, respectively. The costs charged to Amica Property and Casualty Insurance Company and Amica Texas Insurance Company in 2014 were \$7,449,151 and \$8,966,485, respectively. The costs charged from Amica Mutual to Amica General Agency, Inc. amounted to \$1,328,172, in 2015 and \$1,360,358 in 2014.

G. Nature of Relationships that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable.

J. Writedowns for Impairment of Investments in Affiliates

Not applicable.

K. Foreign Insurance Subsidiary Valued Using CARVM

Not applicable.

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable.

M. Non-Insurance Subsidiary, Controlled and Affiliated (SCA) Entity Valuations

The Company owns 100% of Amica General Agency, LLC, an insurance agency which sells certain insurance products of other insurance companies through the Company's distribution system. The agency's value of \$7,454,883 is completely admitted in the Company's December 31, 2015 balance sheet. The latest Sub-2 annual filing was as of December 31, 2014, when the agency (then known as Amica General Agency, Inc.) had a value of \$6,143,286.

N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

The statutory financial statements of the Company's life insurance subsidiary, Amica Life Insurance Company, reflect a Rhode Island Division of Insurance approved permitted practice, which deviates from required NAIC statutory accounting practices. This permitted practice does not affect the audited statutory equity of Amica Life Insurance Company, but rather permits the entity to record changes in redundant reserves directly to surplus instead of to net income as is normally required. Amica Life Insurance Company continues to establish reserves in accordance with Rhode Island Regulation 93.

Note 11 – Debt

A. Debt Obligations

All debt obligations were paid in full in 2014, resulting in \$0 in debt obligations as of December 31 2015 and 2014, respectively. There was no interest expense incurred on borrowed money in 2015, with \$3,954 in interest expense incurred in 2014. Interest expense incurred on borrowed money is recorded as an investment expense and effective interest rates are essentially equivalent to stated interest rates. The Company does not have any reverse repurchase agreements.

NOTES TO FINANCIAL STATEMENTS

B. Funding Agreements with the Federal Home Loan Bank (FHLB)

The company has no funding agreements with the Federal Home Loan Bank.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a defined benefit pension plan and a postretirement health care benefit plan covering substantially all employees of the Company.

Prior to January 1, 2005, under the noncontributory defined benefit pension plan, the benefits were based upon years of service and the employee's average final compensation, usually the average of the final three consecutive years of credited service. Effective January 1, 2005, all pension credits for employees will be based on career average pay and years of service. Pension credits will vary based on years of service and the date of employment with the Company.

The plan is funded through a pension trust (Amica Pension Fund). The net periodic benefit cost for 2015 and 2014 was \$(14,085,887) and \$(19,082,248), respectively, as the expected return on plan assets exceeded the pension costs. At December 31, 2015, the Company recorded a prepaid pension asset of \$579,152,600, offset by a \$272,631,119 overfunded contra asset in accordance with SSAP No. 102. At December 31, 2014, the Company recorded a prepaid pension asset of \$515,066,713, offset by a \$270,864,195 overfunded contra asset in accordance with SSAP No. 102. The net prepaid assets were non-admitted under statutory accounting principles and resulted in a charge to surplus to policyholders.

The Company provides or funds supplemental pension benefits and certain deferred compensation plan liabilities through the two supplemental retirement trusts presented on annual statement Page 2, lines 2501 and 2502. The supplemental pension benefits are amounts otherwise payable under the Company's qualified pension plan which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The trust's assets, which are invested in both debt and equity type securities, are valued at either amortized cost or market value, respectively. The Company's share of the trust assets was valued at \$76,461,816 at December 31, 2015 and \$76,316,519 at December 31, 2014. The Company has recorded \$52,731,329 and \$53,500,550 at December 31, 2015 and 2014, respectively to reflect the Company's obligation under this plan. Assets in excess of the plan's obligations are non-admitted. The Company's share of supplemental pension benefit expenses was \$5,530,860 in 2015 and \$5,711,473 in 2014, respectively.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. In 2005, the Company implemented an employee health care cost sharing arrangement with its employees. No employee contribution is required for employees retiring prior to January 1, 2005. Employees who retired after 2004 will contribute approximately 20% to their health care coverage for 2005 and going forward. In October 2013, the Company amended the postretirement health care benefits for current retirees and active employees. The amendment changes the future benefits provided to retirees to defined subsidy payments to facilitate purchasing coverage from an independent health exchange. In addition, employees hired on or after January 1, 2015 will not be eligible for postretirement health care benefits. These amendments reduced the postretirement health care benefit obligation by \$33,707,988 at December 31, 2014.

Qualifying retiree health care expenses are funded through the Amica Retiree Medical Trust. The Company's share of the net periodic benefit cost for post retirement health care was \$21,246,226 for 2015 and \$16,505,365 for 2014. At December 31, 2015, the Company recorded a prepaid retirees medical expense of \$18,199,475, offset by a \$18,199,475 overfunded contra asset, and a \$47,254,340 transition liability from the adoption of SSAP No. 92. At December 31, 2014, the Company recorded a prepaid retirees medical expense of \$28,385,450, offset by a \$28,385,450 overfunded contra asset, and a \$31,694,151 transition liability from the adoption of SSAP No. 92.

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$500,000 for active employees and \$250,000 for retirees. For employees retiring on or after January 1, 2005, the amount of life insurance will immediately be reduced to \$50,000 (or will remain at the level in effect immediately before retirement if this was less than \$50,000). The amount of coverage in effect will be reduced by \$5,000 on the first anniversary of the employee's retirement date. The amount of insurance coverage will be reduced by an additional \$5,000 on each of the next four anniversary dates of the employee's retirement. However, coverage will not be reduced below \$25,000.

The Company performed a review of the retiree life insurance benefits in 2015 which resulted in an update to the liability calculation and actuarial assumptions to be in accordance with SSAP No. 92. These changes resulted in an additional liability of \$3,788,463 as of January 1, 2015. The Company's share of the liability, which was recorded as an adjustment to surplus, was of \$3,658,585. At December 31, 2015 and 2014, the Company recorded a liability of \$15,454,506 and \$13,901,188, respectively, for retiree life insurance benefits. The Company's share of the net periodic benefit cost for retiree life insurance benefits was \$1,404,764 for 2015.

The Company has no material special or contractual benefits per SSAP No. 11.

NOTES TO FINANCIAL STATEMENTS

1. Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2015	2014	2015	2014
1. Benefit obligation at beginning of year	\$1,365,853,518	\$1,124,610,029	\$55,691,077	\$47,151,813
2. Service cost	36,625,874	29,373,179	2,282,062	2,911,084
3. Interest cost	53,805,639	55,216,062	1,696,348	1,756,513
4. Contribution by plan participants	0	0	0	0
5. Actuarial (gain) loss	(119,440,449)	202,504,777	(2,341,941)	6,427,787
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	(48,290,935)	(45,850,529)	(3,042,672)	(2,556,120)
8. Plan amendments	0	0	595,695	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	0
10. Benefit obligation at end of year	\$1,288,553,647	\$1,365,853,518	\$54,880,569	\$55,691,077

b. Postretirement Benefits

	Underfunded	
	2015	2014
1. Benefit obligation at beginning of year	\$428,614,478	\$305,300,618
2. Service cost	6,782,831	4,361,814
3. Interest cost	16,733,920	13,765,896
4. Contribution by plan participants	1,295,844	1,330,292
5. Actuarial (gain) loss	(43,938,049)	64,292,872
6. Foreign currency exchange rate changes	0	0
7. Benefits paid	(15,396,839)	(11,911,191)
8. Plan amendments	0	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0
10. Benefit obligation at end of year	\$394,092,185	\$377,140,301

c. Special or Contractual Benefits Per SSAP No. 11

Not applicable.

2. Change in Plan Assets

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Fair Value on plan assets at beginning of year	\$1,610,056,036	\$1,461,843,962	\$279,446,930	\$228,694,632
b. Actual return on plan assets	(16,689,973)	144,062,603	(306,361)	16,363,523
c. Foreign currency exchange rate changes	0	0	0	0
d. Reporting entity contribution	53,042,672	52,556,120	14,191,499	11,139,852
e. Plan participants' contributions	0	0	1,295,844	1,330,292
f. Benefits paid	(51,333,607)	(48,406,649)	(15,385,917)	(12,470,144)
g. Business combinations, divestitures and settlements	0	0	(604,947)	0
h. Fair value of plan assets at end of year	\$1,595,075,128	\$1,610,056,036	\$278,637,048	\$245,058,155

NOTES TO FINANCIAL STATEMENTS

3. Funded Status

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
Overfunded:				
a. Assets (nonadmitted)				
1. Prepaid benefit costs	\$579,152,600	\$515,066,713	\$18,199,475	\$28,385,450
2. Overfunded plan assets	(272,631,119)	(270,864,195)	(18,199,475)	(28,385,450)
3. Total assets (nonadmitted)	306,521,481	244,202,518	0	0
Underfunded:				
b. Liabilities recognized				
1. Accrued benefit costs	40,336,131	37,620,750	69,060,265	49,782,344
2. Liability for pension benefits	14,544,438	18,070,327	0	0
3. Total liabilities recognized	54,880,569	55,691,077	69,060,265	49,782,344
c. Unrecognized liabilities	\$287,175,557	\$288,934,522	\$117,930,960	\$158,969,118

2014 postretirement benefits disclosure line 3(b)(1) and line 3(b)(3) have been restated to include retiree medical transition liability and reserve for retiree life benefits that were recognized in the financial statements.

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Service cost	\$38,907,936	\$32,284,263	\$6,782,831	\$4,361,814
b. Interest cost	55,501,987	56,972,575	16,733,920	13,765,896
c. Expected return on plan assets	(111,032,949)	(100,723,683)	(13,139,193)	(11,434,732)
d. Transition asset or obligation	473,153	473,153	10,984,263	10,634,739
e. (Gains) and losses	15,472,395	3,125,318	2,368,671	0
f. Prior service cost or (credit)	(7,650,356)	(5,316,366)	(11,076)	(11,076)
g. (Gain) or loss recognized due to a settlement or curtailment	0	0	0	0
h. Total net periodic benefit cost	(\$8,327,834)	(\$13,184,740)	\$23,719,416	\$17,316,641

5. Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Items not yet recognized as a component of net periodic cost - prior year	\$288,934,522	\$121,622,983	\$158,969,118	\$110,228,699
b. Net transition asset or (obligation) recognized	(473,153)	(473,153)	0	0
c. Net prior service cost or (credit) arising during the period	595,695	0	2,796,195	0
d. Net prior service cost or (credit) recognized	7,650,356	5,316,366	(10,973,187)	(10,623,663)
e. Net (gain) and loss arising during the period	5,940,532	165,593,644	(30,492,495)	59,364,082
f. Net (gain) and loss recognized	(15,472,395)	(3,125,318)	(2,368,671)	0
g. Items not yet recognized as a component of net periodic cost - current year	\$287,175,557	\$288,934,522	\$117,930,960	\$158,969,118

NOTES TO FINANCIAL STATEMENTS

6. Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Net transition (asset) or obligation	\$473,153	\$473,153	\$10,285,214	\$10,634,739
b. Net prior service cost or (credit)	(7,674,603)	(7,745,515)	(11,076)	(11,076)
c. Net recognized (gains) and losses	14,431,209	15,220,110	497,057	2,612,161

7. Amount in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Net transition (asset) or obligation	(\$25,977,365)	(\$25,504,212)	\$76,889,833	\$85,077,901
b. Net prior service cost or (credit)	(23,703,964)	(31,950,015)	(66,449)	(77,525)
c. Net recognized (gains) and losses	336,856,886	346,388,749	41,107,576	73,968,742

8. Weighted-average assumptions used to determine net periodic benefit cost as of the end of the current period:

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
a. Weighted average discount rate	4.00	5.00	4.00	5.00
b. Expected long-term rate of return on plan assets	7.00	7.00	5.00	5.00
c. Rate of compensation increase	4.00	4.00	n/a	n/a

Weighted-average assumptions used to determine projected benefit obligations as of end of current period:

	Pension Benefits		Postretirement Benefits	
	2015	2014	2015	2014
d. Weighted-average discount rate	4.50	4.00	4.50	4.00
e. Rate of compensation increase	4.00	4.00	n/a	n/a

9. The amount of the accumulated benefit obligation for defined benefit pension plans was \$1,255,293,631 for the current year and \$1,329,220,951 for the prior year. The amount of the accumulated benefit obligation for the supplemental pension plans is \$53,919,380 for the current year and \$54,606,026 for the prior year.

10. The assumed health care cost trend rates 7.5% for pre-65 and 5.8% for post-65 for 2015 with an ultimate health care trend rate of 4.5% reached in 2020.

11. Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1 Percentage Point Increase	1 Percentage Point Decrease
a. Effect on total of service and interest cost components	\$1,397,000	(\$1,142,000)
b. Effect on postretirement benefit obligation	\$21,013,000	(\$17,740,000)

NOTES TO FINANCIAL STATEMENTS

12. The following estimated future payments, which reflect future service, as appropriate, are expected to be paid in the years indicated:

Years	Postretirement	
	Pension Benefits	Benefits
a. 2016	\$52,626,000	\$15,825,000
b. 2017	55,212,000	16,729,000
c. 2018	58,226,000	17,663,000
d. 2019	63,444,000	18,552,000
e. 2020	64,918,000	19,770,000
f. 2021 through 2025	386,920,000	112,045,000

13. For 2015, the Company expects to make contributions to postretirement plans as follows:

Pension and Postretirement Plans	Contribution
Pension Fund	\$0
Supplemental Retirement Plan	\$2,459,000
Postretirement Health Care	\$13,396,000
Retired Life Reserve	\$1,755,000
Unfunded Retired Life Benefit	\$674,000

- 14-19. Not applicable.

20. The following provides the funded status of the Pension Fund and supplemental retirement plans covering employees of Amica Mutual Insurance Company and Amica Life Insurance Company as of December 31, 2015 and 2014:

Pension Benefits	Overfunded		Underfunded	
	12/31/15	12/31/14	12/31/15	12/31/14
Accumulated benefit obligation	(\$1,255,293,631)	(\$1,329,220,951)	(\$53,919,380)	(\$54,606,026)
Plan assets at fair value	1,595,075,128	1,610,056,036	0	0
Funded status	\$339,781,497	\$280,835,085	(\$53,919,380)	(\$54,606,026)

The non-vested liability is reflected in the benefit obligation on the above table for December 31, 2015 and 2014. The adoption of SSAP No. 102 for the Pension Fund did not have a surplus impact on the Company as the pension plan was overfunded by more than the transition liabilities. At transition, the Company recognized \$346,824,896 in unrecognized transition obligations, prior service costs, and unrecognized losses as components of the ending balance of unassigned funds as of January 1, 2014.

At transition, the Company recognized \$17,093,555 for supplemental pension benefits in unrecognized transition obligations, prior service costs, and unrecognized losses as components of the ending balance of unassigned funds as of January 1, 2013. This recognition resulted in an additional \$16,787,832 liability recorded on the Company's financial statement at January 1, 2013 with the remaining \$305,723 recorded as a liability on the financial statements of Amica Life Insurance Company.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14" became effective January 1, 2013. This SSAP requires that any underfunded postretirement benefit amounts, other than pensions, as determined when the projected benefit obligation exceeds the fair value of plan assets, to be recognized as a liability under SSAP No. 5R.

The following provides the funded status of the postretirement benefits covering employees of Amica Mutual Insurance Company and Amica Life Insurance Company as of December 31, 2015 and 2014:

Postretirement Benefits	Overfunded		Underfunded	
	12/31/15	12/31/14	12/31/15	12/31/14
Accumulated benefit obligation	\$0	\$0	(\$394,092,185)	(\$377,140,301)
Plan assets at fair value	0	0	278,637,048	245,058,155
Funded status	\$0	\$0	(\$115,455,137)	(\$132,082,146)

The non-vested liability is reflected in the benefit obligation on the above table for December 31, 2015 and 2014. The Company elected to utilize the minimum transition option reflected in Paragraph 103 of SSAP No. 92 for postretirement health care benefits. The Company elected to recognize the full transition liability for retiree life benefits upon adoption. This recognition resulted in an additional \$3,658,585 liability recorded on the Company's financial statement at January 1, 2015 with the remaining \$129,878 recorded as a liability on the financial statements of Amica Life Insurance Company.

21. The Company elected to phase in the transition liability relating to postretirement health care benefits under the transition guidance set forth in SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14". The total transition liability for the postretirement health care benefits was \$169,973,289 resulting in a minimum transition liability of \$16,997,328 after applying the guidance in paragraphs 103bi and 103bii. A total of \$110,364,633 of the transition liability was recognized at December 31, 2014 resulting in an unrecognized transition liability of \$56,608,656 as of December 31, 2014. In accordance with the guidance, the Company's share of the cumulative transition liability recorded on the financial statements was \$47,254,340 on December 31, 2015, with \$15,560,189 recognized in 2015 and 2014. The remaining

NOTES TO FINANCIAL STATEMENTS

\$3,737,647 was recorded on the financial statements of Amica Life Insurance Company with \$1,437,140 recognized in 2015 and 2014.

The following table includes the 2015 transition surplus activity:

Transition Liability	
Beginning of year	(\$59,608,656)
Recognized during year	16,997,329
End of year funded status	(\$42,611,327)

The anticipated amortization of the remaining transition liability is:

Year	Anticipated Amortization
2016	\$16,997,329
2017	\$16,997,329
2018	\$8,616,669

The Company's share of anticipated amortization is \$15,560,189 per year for 2015 through 2017 and \$7,888,123 for 2018.

B. Description of Investment Policies

The assets of the qualified defined benefit pension plan (the "Pension Fund") and postretirement benefit plans (the "Retiree Medical Trust") are managed with the objective of providing the lowest risk of nonpayment of benefits to the plan participants or retirees. Assets are invested to complement the structure and characteristics of the corresponding liabilities. Assets allocations are structured to provide funding of near and mid-term liabilities through interest income, dividends, and maturities and principle pay-downs of fixed-income instruments. Investments in equity securities are intended to provide capital appreciation in support of the plans' longer-term obligations. Other investments include short-term investments used to manage the short term liquidity of the assets and alternative investment funds intended to provide additional diversification.

The investment manager of the Pension Fund and Retiree Medical Trust may not deviate significantly from the targeted asset allocation percentages without prior approval from the trustees of the various plans. The Pension Fund and Retiree Medical Trust assets are not invested in derivatives and such investment would require prior consent from the trustees. The Pension Fund and the Retiree Medical Trust have no fee interests in real estate.

The Pension Fund asset allocation as of the measurement date, December 31, 2015 and 2014, and the target asset allocation, presented as a percentage of total plan assets were as follows:

Asset Category	Actual Allocation		Target Allocation	
	12/31/15	12/31/14	12/31/15	12/31/14
a. Debt Securities	29.0%	28.9%	29.0%	29.5%
b. Equity Securities	64.6%	65.8%	65.0%	65.5%
c. Real estate	0.0%	0.0%	0.0%	0.0%
d. Other	6.4%	5.3%	6.0%	5.0%
e. Total	100.0%	100.0%	100.0%	100.0%

The Retiree Medical Trust asset allocation as of the measurement date, December 31, 2015 and 2014, and the target asset allocation, presented as a percentage of total plan assets were as follows:

Asset Category	Actual Allocation		Target Allocation	
	12/31/15	12/31/14	12/31/15	12/31/14
a. Debt Securities	26.4%	26.6%	27.0%	27.5%
b. Equity Securities	64.5%	66.0%	65.0%	65.5%
c. Real estate	0.0%	0.0%	0.0%	0.0%
d. Other	9.1%	7.4%	8.0%	7.0%
e. Total	100.0%	100.0%	100.0%	100.0%

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Plan Assets

1. Fair Value Measurements of Plan Assets at Reporting Date

Pension Fund				
Description for each class of plan assets	Level 1	Level 2	Level 3	Total
U.S. Government and Federal Agencies	\$67,794,090	\$110,207,651	\$0	\$178,001,741
State and political subdivisions	0	151,293,478	0	151,293,478
Corporate debt securities	0	128,563,258	0	128,563,258
Common Stock	794,738,199	0	0	794,738,199
Short-term investments	0	43,395,417	0	43,395,417
Commercial mortgage loans	0	1,267,304	0	1,267,304
Other invested assets	0	0	291,855,742	291,855,742
Total Plan Assets	\$862,532,289	\$434,727,108	\$291,855,742	\$1,589,115,139

Level 1 financial assets are comprised of US Treasury Bonds and actively traded exchange-listed equity securities, as well as several actively-traded diversified mutual funds. The Company uses quoted market prices provided by an independent pricing service to determine the fair values.

Level 2 financial assets are comprised of debt securities whose quoted prices are provided by an independent pricing service and short-term investments stated at cost which approximates fair value.

Level 3 financial assets consist of holdings in limited partnership hedge funds, private equity investments and index funds. The values of the funds are based on the Pension Fund's ownership percentage of the investment or obtained from the issuer.

Retiree Medical Trust				
Description for each class of plan assets	Level 1	Level 2	Level 3	Total
U.S. Government and Federal Agencies	\$123,952	\$14,783,145	\$0	\$14,907,097
State and political subdivisions	0	37,838,885	0	37,838,885
Corporate debt securities	0	10,568,196	0	10,568,196
Common Stock	121,637,060	0	0	121,637,060
Short-term investments	0	13,167,537	0	13,167,537
Commercial mortgage loans	0	177,423	0	177,423
Other invested assets	0	0	45,997,471	45,997,471
Total Plan Assets	\$121,761,012	\$76,535,186	\$45,997,471	\$244,293,669

Level 1 financial assets are comprised of US Treasury Bonds and actively traded exchange-listed equity securities, as well as several actively-traded diversified mutual funds. The Company uses quoted market prices provided by an independent pricing service to determine the fair values.

Level 2 financial assets are comprised of debt securities whose quoted prices are provided by an independent pricing service and short-term investments are stated at cost which approximates fair value.

Level 3 financial assets consist of holdings in limited partnership hedge funds, private equity investments and index funds. The values of the funds are based on the Trust's ownership percentage. The values of the funds are based on the Trust's ownership percentage of the investment or obtained from the issuer. Corporate debt securities are included in Level 3 as the market prices were determined by the Company using the issuer's underlying corporate credit as a benchmark.

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Pension Fund										
Description for each class of plan assets	Beginning Balance at 01/01/15	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/15
Other invested assets	\$270,032,128	0	0	(24,822,087)	17,170,190	224,543,424	0	195,067,913	0	\$291,855,742
Total Plan Assets	\$270,032,128	0	0	(24,822,087)	17,170,190	224,543,424	0	195,067,913	0	\$291,855,742

Retiree Medical Trust										
Description for each class of plan assets	Beginning Balance at 01/01/15	Transfers into Level 3	Transfers out of Level 3	Return on Assets Still Held	Return on Assets Sold	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/15
Other invested assets	\$41,546,392	0	351,142	(2,231,475)	375,637	32,388,363	0	25,730,304	0	\$45,997,471
Total Plan Assets	\$41,546,392	0	351,142	(2,231,475)	375,637	32,388,363	0	25,730,304	0	\$45,997,471

D. Rate of Return Assumptions

The overall expected rate of return on plan assets was selected by considering the historical returns of equity and fixed income markets in conjunction with current economic and financial market conditions.

E. Defined Contribution Plans

The Company has an incentive savings plan in which a majority of the employees participate. Various investment funds are provided for employee savings, and the employee contributions can be made on a before-tax or after-tax basis. The plan has limitations as to the amount of both employee and Company contributions. The Company contributed \$10,301,023 and \$9,905,551 on behalf of participating employees in 2015 and 2014, respectively.

The Company has a deferred compensation plan for certain eligible officers and directors. The plan is a salary reduction plan in which no matching contribution is made by the Company on behalf of the plan participants. As explained in Note 12G, certain deferred compensation liabilities are funded through the Amica Companies Supplemental Retirement Trust.

F. Multiemployer Plans

Not applicable.

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

The Company provides or funds supplemental pension benefits and certain deferred compensation plan liabilities through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company's qualified pension plan which are in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The trust's assets, which are invested in both debt and equity type securities, are valued at either statement or market value, respectively.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

I. Impact of Medicare Modernization Act on Postretirement Benefits

1. Recognition of the existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the Plan:

- a. A Federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and
- b. The opportunity for a retiree to obtain a prescription drug benefit under Medicare.

2. Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

The effect of the Act was a \$546,545 increase in the Company's net postretirement benefit cost for the subsidy related to benefits attributed to former employees. This includes a \$389,729 decrease to the interest cost and a \$936,274 increase in the amortization of prior service cost for non-vested participants.

3. Disclosure of Gross Benefit Payments

The Company's gross benefit payments for 2015 were \$12,039,696 including the prescription drug benefit and estimates future payments to be \$13,779,401 annually. The Company's subsidy related to The Medicare Prescription Drug, Improvement and Modernization Act of 2003 was \$535,033 for 2015 and estimates future subsidies to be \$543,876 annually.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

Not applicable.

2. Dividend Rate of Preferred Stock

Not applicable.

3. Dividend Restrictions

Not applicable.

4. Dates and Amounts of Dividends Paid

Not applicable.

5. Amount of Ordinary Dividends That May Be Paid

Not applicable.

6. Restrictions on Unassigned Funds

No restrictions have been placed upon unassigned surplus funds as of December 31, 2015 and 2014. Unassigned funds are held for the benefit of the policyholders.

7. Mutual Surplus Advances

Not applicable.

8. Company Stock Held for Special Purposes

Not applicable.

9. Changes in Special Surplus Funds

Not applicable.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$598,695,341, net of deferred taxes.

11. Surplus Notes

Not applicable.

12. Impact of Quasi Reorganizations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

13. Effective Date of Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has made commitments to provide additional funds to the following:

Investment Fund	Amount
AEA Mezzanine Fund III, LP	\$8,115,223
Cyprium Investors IV, LP	8,438,722
GLC Direct Credit Fund, LP	5,767,500
Goldman Sachs Private Equity Partners XI, LP	202,789
Goldpoint Mezzanine Partners IV, LP	9,940,200
Graycliff Mezzanine II Parallel, LP	1,000,968
Heartwood Forestland REIT III LLC	9,196,731
Midwest Mezzanine Fund V SBIC, LP	2,504,881
Morgan Stanley Private Markets Fund III, LP	818,935
Point Judith Venture Fund III, LP	2,395,600
Point Judith Venture Fund IV, LP	27,272,000
Total	<u>\$75,653,549</u>

2-3. Not applicable.

B. Assessments

1. Liability and Related Asset

The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments are accrued at the time of insolvencies. Other assessments are accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty fund and other assessments of \$2,368,000 at December 31, 2015. This accrual was \$2,960,000 at December 31, 2014 and represents management's best estimates based on information received by the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies. The Company does not have the ability to recover assessments through policyholder surcharges, therefore, no related asset has been recorded.

2. Rollforward of Related Asset

Not applicable.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

The company paid \$985,286 on a direct basis in 2015 to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

The number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during 2015 was:

(a)	(b)	(c)	(d)	(e)
0-25	26-50	51-100	101-500	More than 500
Claims	Claims	Claims	Claims	Claims
X				

Claim count information is maintained on a "per claim" basis.

E. Product Warranties

Not applicable.

F. Joint and Several Liabilities

Not applicable.

G. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. The ultimate resolution of such proceedings will not, in our opinion, have a material impact on the Company's financial position.

NOTES TO FINANCIAL STATEMENTS

Note 15 – Leases

A. Lessee Leasing Arrangements

- The Company leases office facilities and equipment under various non-cancelable operating leases that expire through 2023. Rental expense for 2015 and 2014 was \$9,311,341 and \$9,414,566, respectively.
- Future minimum rental payments are as follows:

2016	2017	2018	2019	2020	Thereafter	Total
\$8,297,578	\$8,355,393	\$7,197,226	\$6,824,036	\$5,767,989	\$7,297,535	\$43,739,756

Certain rental commitments have renewal options extending through the year 2033. Some of these renewals are subject to adjustments in future periods.

- The Company has not entered into any sale and leaseback arrangements.

B. Lessor Leasing Arrangements

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and With Concentrations of Credit Risk

The Company does not have financial instruments with off balance sheet risk or with concentrations of credit risk.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

The Company did not transfer or service financial assets in 2015 or 2014.

C. Wash Sales

The Company did not have any wash sales during 2015 or 2014.

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurement

A. Assets and Liabilities Measured at Fair Value

- Fair Value Measurements at December 31, 2015:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 - Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Total
(a) Assets at Fair Value:				
Common stock:				
Industrial and miscellaneous	\$1,490,790,933	\$0	\$0	\$1,490,790,933
Total common stock	1,490,790,933	0	0	1,490,790,933
Total Assets at Fair Value	\$1,490,790,933	\$0	\$0	\$1,490,790,933
(b) Liabilities at Fair Value:				
Total Liabilities at Fair Value	\$0	\$0	\$0	\$0

There were no transfers between Level 1, Level 2, or Level 3 in the current year.

NOTES TO FINANCIAL STATEMENTS

2. Rollforward of Level 3 Items

As of December 31, 2015, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2015 or 2014.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

As of December 31, 2015, the Company did not hold any investments with a Level 2 fair value measurement. There were no purchases, sales, or settlements of Level 2 assets during 2015.

5. Derivative Fair Values

Not applicable.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Value Measurements for All Financial Instruments at December 31, 2015

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds:						
U.S. governments	\$834,640,379	\$813,595,609	\$35,319,237	\$799,321,142	\$0	\$0
Municipal bonds	852,897,860	817,022,897	0	852,897,860	0	0
U.S. special revenue and assessments	12,233,084	11,660,795	0	12,233,084	0	0
Industrial and miscellaneous	501,672,992	490,200,952	0	499,527,979	2,145,013	0
Total bonds	2,201,444,315	2,132,480,253	35,319,237	2,163,980,065	2,145,013	0
Common stock:						
Industrial and miscellaneous	1,490,790,933	1,490,790,933	1,490,790,933	0	0	0
Total common stock	1,490,790,933	1,490,790,933	1,490,790,933	0	0	0
Mortgage loans:						
Commercial mortgages	7,603,825	7,620,285	0	7,603,825	0	0
Total mortgage loans	7,603,825	7,620,285	0	7,603,825	0	0
Cash equivalents and short-term investments:						
Bonds - industrial and miscellaneous	6,021,709	5,588,293	0	6,021,709	0	0
Exempt money market mutual funds	77,943,886	77,943,886	0	77,943,886	0	0
Commercial paper	29,972,625	29,972,625	0	29,972,625	0	0
Total cash equivalents and short-term investments	113,938,220	113,504,804	0	113,938,220	0	0
Total assets	\$3,813,777,293	\$3,744,396,275	\$1,526,110,170	\$2,285,522,110	\$2,145,013	\$0

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which is it not practicable to estimate fair value.

Note 21 – Other Items

A. Unusual or Infrequent Items

There were no unusual or infrequent items meriting recognition or disclosure in these statements during 2015 or 2014.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

Assets in the amount of \$3,589,055 and \$3,621,674 at December 31, 2015 and 2014, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

The Company did not have any business interruption insurance recoveries during the period.

E. State Transferable and Non-Transferable Tax Credits

The Company does not have any state transferable or non-transferable tax credits as of December 31, 2015 or 2014.

F. Subprime Mortgage Related Risk Exposure

1. At December 31, 2015, the Company did not invest directly in subprime mortgage loans. Direct exposure is classified as exposure through (1) direct investment in subprime mortgage loans, (2) investment in mortgage-backed or asset-backed securities, or (3) any other assets in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposures. The Company has minimal exposure to subprime mortgage

NOTES TO FINANCIAL STATEMENTS

related risk through equity investments in financial institutions. The Company believes its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.

2. As of December 31, 2015, substantially all of the Company's investments in mortgage-backed or asset-backed securities are limited to securities which are guaranteed by the issuer (e.g. GNMA or FNMA), and, therefore, have no direct exposure to subprime mortgage related risk.
3. As of December 31, 2015 the Company has no other investments in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposure.
4. As of December 31, 2015, the Company has no underwriting exposure to subprime mortgage risk.

G. Proceeds from Issuance of Insurance-linked Securities

Not applicable.

Note 22 – Events Subsequent

Subsequent events have been considered through February 10, 2016 for the statutory statement issued on February 10, 2016. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverable

The Company does not have any individual reinsurer where the unsecured aggregate recoverable for losses paid and unpaid including IBNR, loss adjustment expenses, and unearned premiums exceed 3% of the Company's policyholders' surplus.

B. Reinsurance Recoverable in Dispute

There were no individual reinsurance recoverable amounts on paid and unpaid losses in dispute which exceed 5% of the Company's policyholders' surplus or aggregate reinsurance recoverable amounts on paid and unpaid losses in dispute which exceed 10% of the Company's policyholders' surplus.

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2015. Direct unearned premium at December 31, 2014 was \$949,882,511.

	Assumed Premium Reserve	Assumed Commission Equity	Ceded Premium Reserve	Ceded Commission Equity	Net Premium Reserve	Net Commission Equity
Affiliated	\$10,082,117	\$2,016,424	\$0	\$0	\$10,082,117	\$2,016,424
All Other	1,418,001	0	1,237,209	208,152	180,792	(208,152)
Total	\$11,500,118	\$2,016,424	\$1,237,209	\$208,152	\$10,262,909	\$1,808,272
Direct Unearned Premium Reserve			\$1,003,100,203			

2. The Company's catastrophe reinsurance contract has a provision for fee sharing which states that the Company will receive a portion of the broker's annual brokerage fees when they exceed certain thresholds. The Company recorded \$447,882 under this provision in 2015 and \$515,244 in 2014.
3. The Company does not use protected cells as an alternative reinsurance.

D. Uncollectible Reinsurance

As of December 31, 2015, the Company believes that all reinsurance is collectible.

E. Commutation of Ceded Reinsurance

Not applicable.

F. Retroactive Reinsurance

Not applicable.

G. Reinsurance Accounted for as a Deposit

Not applicable.

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements

Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$127.3 million during 2015, compared to a decrease of \$149.4 million during 2014. This is 11.8% of unpaid losses and loss adjustment expenses of \$1.1 billion as of December 31, 2014. The decrease occurred primarily in the auto and homeowners lines of business. Increases or decreases of this nature occur as the result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. Recent loss development trends are also taken into account in evaluating the overall adequacy of unpaid losses and loss adjustment expenses. No additional premiums or return premiums have been accrued as a result of prior year effects.

(000's omitted) Line of Business	2015 Calendar Year Losses & LAE Incurred			2015 Loss Yr.	Shortage
	Losses Incurred	LAE Incurred	Total	Losses & LAE Incurred	(Redundancy)
Fire	\$4,926	\$711	\$5,637	\$5,425	\$212
Allied lines	13,048	2,085	15,133	14,940	193
Homeowners	475,394	69,603	544,997	564,967	(19,970)
Ocean marine	2,352	525	2,877	3,172	(295)
Inland marine	5,669	719	6,388	6,550	(162)
Earthquake	(207)	(7)	(214)	41	(255)
Workers compensation	(25)	6	(19)	49	(68)
Other liability - occurrence	44,462	4,757	49,219	44,328	4,891
Auto liability-private passenger	481,210	87,350	568,560	631,121	(62,561)
Auto liability-commercial	70	15	85	119	(34)
Auto physical damage	288,513	46,436	334,949	384,151	(49,202)
Totals	\$1,315,412	\$212,200	\$1,527,612	\$1,654,863	(\$127,251)

Note 26 – Intercompany Pooling Arrangements

Not applicable.

Note 27 – Structured Settlements

A. Reserves Released due to Purchase of Annuities

The Company has purchased annuities from life insurers under which the claimants are payees. The annuities have been used to reduce unpaid losses by \$244,649,171 and \$235,036,548 as of December 31, 2015 and 2014, respectively. The Company does not record a contingent liability for the aggregate amount of these annuities because management believes that the issuers' failure to perform under the terms of the contracts is improbable.

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus.

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

- | | |
|---|------------|
| 1. Liability carried for premium deficiency reserve | \$0 |
| 2. Date of the most recent evaluation of this liability | 12/31/2015 |
| 3. Was investment income utilized in this calculation? | No |

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos and Environmental Reserves

Not applicable.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 36 – Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Rhode Island
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/07/2012
- 3.4 By what department or departments?
Rhode Island
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Company Code | 3
State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP
6th Floor, Suite A
100 Westminster Street
Providence, RI 02903-2321
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
G. Christopher Nyce, FCAS, MAAA, KPMG, LLP Three Radnor Corporate Center, Suite 105, 100 Matsonford Road, Radnor, PA, 19087
Actuary/Consultant
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$138,169,985
- 12.2 If, yes provide explanation:
The Company owns real estate indirectly through various securities listed in Schedule D.
13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.11 To directors or other officers..... | \$ |
| 20.12 To stockholders not officers..... | \$ |
| 20.13 Trustees, supreme or grand (Fraternal Only) | \$ |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.21 To directors or other officers..... | \$ |
| 20.22 To stockholders not officers..... | \$ |
| 20.23 Trustees, supreme or grand (Fraternal Only) | \$ |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | |
|---------------------------------|----------|
| 21.21 Rented from others..... | \$ |
| 21.22 Borrowed from others..... | \$ |
| 21.23 Leased from others | \$ |
| 21.24 Other | \$ |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | |
|---|
| 22.21 Amount paid as losses or risk adjustment \$ |
| 22.22 Amount paid as expenses |
| 22.23 Other amounts paid |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [X] No []
- 24.02 If no, give full and complete information relating thereto

- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 24.103 Total payable for securities lending reported on the liability page \$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No []

- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$
 - 25.22 Subject to reverse repurchase agreements \$
 - 25.23 Subject to dollar repurchase agreements \$
 - 25.24 Subject to reverse dollar repurchase agreements \$
 - 25.25 Placed under option agreements \$
 - 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
 - 25.27 FHLB Capital Stock \$
 - 25.28 On deposit with states \$ 3,589,055
 - 25.29 On deposit with other regulatory bodies \$
 - 25.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
 - 25.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
 - 25.32 Other \$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank & Trust Co.	801 Pennsylvania Ave, Kansas City, MO 64105

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Vanguard	The Vanguard Group	Vanguard Mutual Funds
Morgan Stanley	Morgan Stanley	Morgan Stanley Mutual Funds

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)]?)

Yes [X] No []

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
00306J-10-9	Aberdeen Japan Equity Fund, Inc.	516,293
169373-10-7	The China Fund, Inc.	869,586
19247R-10-3	Cohen & Steers Total Return Realty Fund, Inc.	3,786,502
47109U-10-4	Japan Smaller Capitalization Fund, Inc.	532,523
51828C-10-6	The Latin American Discovery Fund, Inc.	892,113
61744U-10-6	Morgan Stanley Asia-Pacific Fund, Inc.	12,142,574
617468-10-3	Morgan Stanley China A Share Fund, Inc.	1,490,403
61744G-10-7	Morgan Stanley Emerging Markets Fund, Inc.	4,085,690
61760X-83-6	Morgan Stanley Frontier Emerging Markets Fund, Inc.	8,331,582
870875-10-1	The Swiss Helvetia Fund, Inc.	482,465
88018T-10-1	Templeton Dragon Fund, Inc.	878,086
882904-10-5	The Thai Fund, Inc.	924,941
92206J-20-6	Vanguard Developed Markets Index Fund Institutional Plus Shares	190,656,628
922042-65-0	Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	87,395,936
922042-50-2	Vanguard European Stock Index Fund Institutional Shares	56,931,445
922042-40-3	Vanguard Pacific Stock Index Fund Institutional Shares	30,466,070
921908-86-9	Vanguard REIT Index Fund	13,697,852
29.2999 - Total		414,080,689

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Aberdeen Japan Equity Fund, Inc.	Japan Tobacco	27,880	12/31/2015
Aberdeen Japan Equity Fund, Inc.	Shin-Etsu Chemical	26,331	12/31/2015
Aberdeen Japan Equity Fund, Inc.	Keyence Corp.	23,749	12/31/2015
Aberdeen Japan Equity Fund, Inc.	Seven & I Holdings	22,201	12/31/2015
Aberdeen Japan Equity Fund, Inc.	Amada Holdings Company	21,684	12/31/2015
The China Fund, Inc.	Ping An Insurance Group Co.	57,306	12/31/2015
The China Fund, Inc.	Taiwan Semiconductor Manufacturing Company Ltd.	56,001	12/31/2015
The China Fund, Inc.	Tencent Holdings Ltd.	43,044	12/31/2015
The China Fund, Inc.	China Merchants Bank Co., Ltd.	42,001	12/31/2015
The China Fund, Inc.	Hong Kong Exchanges & Clearing Ltd.	33,131	12/31/2015
Cohen & Steers Total Return Realty Fund, Inc.	Simon Property Group Inc.	285,426	12/31/2015
Cohen & Steers Total Return Realty Fund, Inc.	Equity Residential	224,274	12/31/2015
Cohen & Steers Total Return Realty Fund, Inc.	UDR Inc.	152,937	12/31/2015
Cohen & Steers Total Return Realty Fund, Inc.	Prologis Inc.	122,834	12/31/2015
Cohen & Steers Total Return Realty Fund, Inc.	SL Green Realty Corp.	119,843	12/31/2015
Japan Smaller Capitalization Fund, Inc.	Toenec Corporation	16,987	12/31/2015
Japan Smaller Capitalization Fund, Inc.	Sakai Chemical Industry Co., Ltd.	12,408	12/31/2015
Japan Smaller Capitalization Fund, Inc.	Create S D Co., Ltd.	11,982	12/31/2015
Japan Smaller Capitalization Fund, Inc.	The Yamanashi Chuo Bank, Ltd.	11,609	12/31/2015
Japan Smaller Capitalization Fund, Inc.	Ryoden Trading Company, Ltd.	10,757	12/31/2015
The Latin American Discovery Fund, Inc.	Fomento Economico Mexicano Sab de Cv	95,545	12/31/2015
The Latin American Discovery Fund, Inc.	Itau Unibanco Holding S.A.	70,209	12/31/2015
The Latin American Discovery Fund, Inc.	Brf S.A.	55,668	12/31/2015
The Latin American Discovery Fund, Inc.	Cemex Sab de Cv	44,695	12/31/2015
The Latin American Discovery Fund, Inc.	Grupo Financiero Banorte Sab de Cv	44,427	12/31/2015
Morgan Stanley Asia-Pacific Fund, Inc.	Samsung Electronics Co., Ltd.	683,627	12/31/2015
Morgan Stanley Asia-Pacific Fund, Inc.	Tencent Holdings Ltd.	592,558	12/31/2015
Morgan Stanley Asia-Pacific Fund, Inc.	China Mobile Ltd.	371,563	12/31/2015
Morgan Stanley Asia-Pacific Fund, Inc.	Taiwan Semiconductor Manufacturing Co., Ltd.	358,206	12/31/2015
Morgan Stanley Asia-Pacific Fund, Inc.	Bank of China Ltd.	355,777	12/31/2015
Morgan Stanley China A Share Fund, Inc.	Industrial & Commercial Bank of China Ltd.	143,973	12/31/2015
Morgan Stanley China A Share Fund, Inc.	Jiangsu Expressway Co., Ltd.	138,309	12/31/2015
Morgan Stanley China A Share Fund, Inc.	China Resources Sanjiu Medical & Pharmaceutical Co., Ltd.	110,290	12/31/2015
Morgan Stanley China A Share Fund, Inc.	Tsingtao Brewery Co., Ltd.	106,415	12/31/2015
Morgan Stanley China A Share Fund, Inc.	China Pacific Insurance Group Co., Ltd.	82,568	12/31/2015
Morgan Stanley Emerging Markets Fund, Inc.	Samsung Electronics Co., Ltd.	208,779	12/31/2015
Morgan Stanley Emerging Markets Fund, Inc.	Tencent Holdings Ltd.	144,633	12/31/2015
Morgan Stanley Emerging Markets Fund, Inc.	China Mobile Ltd.	98,057	12/31/2015
Morgan Stanley Emerging Markets Fund, Inc.	Taiwan Semiconductor Manufacturing Co., Ltd.	96,422	12/31/2015
Morgan Stanley Emerging Markets Fund, Inc.	Fomento Economico Mexicano Sab de Cv	91,519	12/31/2015
Morgan Stanley Frontier Emerging Markets Fund, Inc.	National Bank of Kuwait	668,193	12/31/2015
Morgan Stanley Frontier Emerging Markets Fund, Inc.	Banca Transilvania	337,429	12/31/2015
Morgan Stanley Frontier Emerging Markets Fund, Inc.	Banco Macro SA	297,437	12/31/2015
Morgan Stanley Frontier Emerging Markets Fund, Inc.	Safaricom Ltd.	274,109	12/31/2015
Morgan Stanley Frontier Emerging Markets Fund, Inc.	Lucky Cement Ltd.	270,776	12/31/2015
The Swiss Helvetia Fund, Inc.	Novartis AG	66,918	12/31/2015
The Swiss Helvetia Fund, Inc.	Roche Holding AG	55,001	12/31/2015
The Swiss Helvetia Fund, Inc.	Chocoladefabriken Lindt & Sprungli AG	26,632	12/31/2015
The Swiss Helvetia Fund, Inc.	Syngenta AG	16,211	12/31/2015
The Swiss Helvetia Fund, Inc.	Compagnie Financiere Richemont SA	14,860	12/31/2015
Templeton Dragon Fund, Inc.	Dairy Farm International Holdings Ltd	77,307	12/31/2015
Templeton Dragon Fund, Inc.	Taiwan Semiconductor Manufacturing Co., Ltd	67,481	12/31/2015
Templeton Dragon Fund, Inc.	China Petroleum and Chemical Corporation	46,003	12/31/2015
Templeton Dragon Fund, Inc.	China Mobile Ltd	29,697	12/31/2015
Templeton Dragon Fund, Inc.	Tencent Holdings Ltd	28,230	12/31/2015
The Thai Fund, Inc.	Advanced Info Service Pcl	91,847	12/31/2015

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
The Thai Fund, Inc.	Airports of Thailand Pcl	81,672	12/31/2015
The Thai Fund, Inc.	Ch. Karnchang Pcl	78,990	12/31/2015
The Thai Fund, Inc.	Sino-Thai Engineering & Construction Pcl	73,995	12/31/2015
The Thai Fund, Inc.	Kasikornbank Pcl	56,236	12/31/2015
Vanguard Developed Markets Index Fund Institutional Plus Shares	Nestle SA	3,203,031	12/31/2015
Vanguard Developed Markets Index Fund Institutional Plus Shares	Roche Holding AG	2,650,127	12/31/2015
Vanguard Developed Markets Index Fund Institutional Plus Shares	Novartis AG	2,554,799	12/31/2015
Vanguard Developed Markets Index Fund Institutional Plus Shares	Toyota Motor Corp.	2,287,880	12/31/2015
Vanguard Developed Markets Index Fund Institutional Plus Shares	HSBC Holdings plc	2,116,289	12/31/2015
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	Tencent Holdings Ltd.	2,980,201	12/31/2015
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	Taiwan Semiconductor Manufacturing Co., Ltd.	1,913,971	12/31/2015
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	China Construction Bank Corp.	1,774,137	12/31/2015
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	China Mobile Ltd.	1,704,221	12/31/2015
Vanguard Emerging Markets Stock Index Fund Institutional Plus Shares	Naspers Ltd.	1,590,606	12/31/2015
Vanguard European Stock Index Fund Institutional Shares	Nestle SA	1,485,911	12/31/2015
Vanguard European Stock Index Fund Institutional Shares	Roche Holding AG	1,269,571	12/31/2015
Vanguard European Stock Index Fund Institutional Shares	Novartis AG	1,172,788	12/31/2015
Vanguard European Stock Index Fund Institutional Shares	HSBC Holdings plc	984,914	12/31/2015
Vanguard European Stock Index Fund Institutional Shares	Novo Nordisk A/S Class B	683,177	12/31/2015
Vanguard Pacific Stock Index Fund Institutional Shares	Toyota Motor Corp.	907,889	12/31/2015
Vanguard Pacific Stock Index Fund Institutional Shares	Samsung Electronics Co., Ltd.	591,042	12/31/2015
Vanguard Pacific Stock Index Fund Institutional Shares	Commonwealth Bank of Australia	551,436	12/31/2015
Vanguard Pacific Stock Index Fund Institutional Shares	Mitsubishi UFJ Financial Group Inc.	453,944	12/31/2015
Vanguard Pacific Stock Index Fund Institutional Shares	Westpac Banking Corp.	423,478	12/31/2015
Vanguard REIT Index Fund	Simon Property Group Inc.	1,124,594	12/31/2015
Vanguard REIT Index Fund	Public Storage	680,783	12/31/2015
Vanguard REIT Index Fund	Equity Residential	556,133	12/31/2015
Vanguard REIT Index Fund	AvalonBay Communities Inc.	457,508	12/31/2015
Vanguard REIT Index Fund	Welltower Inc.	447,920	12/31/2015

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	2,245,985,057	2,315,382,535	69,397,478
30.2 Preferred stocks			
30.3 Totals	2,245,985,057	2,315,382,535	69,397,478

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are obtained from HubData Inc., Bloomberg, JP Morgan or determined by the reporting entity. The reporting entity's method for determining fair value is based on market yields of securities from an identical issuer with similar maturities.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$5,027,014

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office Inc.	3,079,811

34.1 Amount of payments for legal expenses, if any?\$1,066,794

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$208,004

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Property Casualty Insurers	144,664

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____

1.6 Individual policies:

	Most current three years:
1.61 Total premium earned	\$
1.62 Total incurred claims	\$
1.63 Number of covered lives .....	.....
All years prior to most current three years	
1.64 Total premium earned	\$
1.65 Total incurred claims	\$
1.66 Number of covered lives .....	.....

1.7 Group policies:

	Most current three years:
1.71 Total premium earned	\$
1.72 Total incurred claims	\$
1.73 Number of covered lives .....	.....
All years prior to most current three years	
1.74 Total premium earned	\$
1.75 Total incurred claims	\$
1.76 Number of covered lives .....	.....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	.....	.....
2.2 Premium Denominator	1,889,023,832	1,789,321,870
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator .....	.....	.....
2.5 Reserve Denominator	2,159,582,045	2,050,953,789
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No []

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies	\$	1,342,911,992
3.22 Non-participating policies	\$	611,474,366

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [X] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation.....	Yes []	No []	N/A []
5.22 As a direct expense of the exchange.....	Yes []	No []	N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Not applicable.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
Amica relies on our catastrophe reinsurance brokers, Aon Benfield and Gen Re Intermediaries, for modeling services. This year, they provided calculations of our PML using RiskLink (v. 13.1) and AIR (v. 1.5). According to these models, Amica's probable maximum loss is an aggregation of automobile and homeowners losses caused by a hurricane striking Florida, Massachusetts and/or Rhode Island. Amica's largest earthquake exposure is in California. In 2015, the net exposure for the 100 year PML for all perils was approximately 12% of the Company's prior year-end surplus.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
A catastrophe reinsurance program is the main provision employed to control excessive loss. The Company also participates in the Florida Hurricane Catastrophe Fund.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.
.....
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses\$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)\$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds\$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit\$
- 12.62 Collateral and other funds\$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):\$ 24,088,600
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount:0
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
.....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 \$
 17.12 Unfunded portion of Interrogatory 17.11 \$
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11...\$
 17.14 Case reserves portion of Interrogatory 17.11 \$
 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
 17.16 Unearned premium portion of Interrogatory 17.11 \$
 17.17 Contingent commission portion of Interrogatory 17.11 \$

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18 Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5 \$
 17.19 Unfunded portion of Interrogatory 17.18 \$
 17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18...\$
 17.21 Case reserves portion of Interrogatory 17.18 \$
 17.22 Incurred but not reported portion of Interrogatory 17.18 \$
 17.23 Unearned premium portion of Interrogatory 17.18 \$
 17.24 Contingent commission portion of Interrogatory 17.18 \$

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2015	2 2014	3 2013	4 2012	5 2011
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	739,434,605	726,719,826	723,405,948	690,860,433	652,713,435
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	512,375,825	480,354,137	463,420,316	439,422,262	423,132,834
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	724,005,430	668,155,177	594,639,621	534,382,905	491,954,464
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	1,975,815,860	1,875,229,140	1,781,465,885	1,664,665,600	1,567,800,733
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	736,489,057	724,198,055	720,906,630	688,351,828	650,293,486
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	507,150,957	474,622,419	457,220,617	433,796,228	417,995,250
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	699,119,256	642,633,379	568,530,879	511,278,041	471,010,758
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	1,942,759,270	1,841,453,853	1,746,658,126	1,633,426,097	1,539,299,494
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(106,414,922)	165,903,413	131,778,282	15,942,267	(71,000,079)
14. Net investment gain or (loss) (Line 11)	232,232,914	169,170,378	160,879,493	156,598,656	177,516,876
15. Total other income (Line 15)	1,241,066	1,141,406	1,695,268	2,465,854	2,119,504
16. Dividends to policyholders (Line 17)	142,511,394	133,878,921	126,241,893	120,550,545	116,235,381
17. Federal and foreign income taxes incurred (Line 19)	(71,641,051)	16,827,210	22,954,590	(15,419,608)	(68,860,436)
18. Net income (Line 20)	56,188,715	185,509,066	145,156,560	69,875,840	61,261,356
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	4,961,852,112	5,061,654,429	4,855,212,392	4,391,182,068	4,126,651,274
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	82,598,705	78,877,357	73,756,266	70,798,471	61,242,222
20.2 Deferred and not yet due (Line 15.2)	439,597,701	425,392,386	396,421,482	382,032,510	365,550,555
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	2,350,587,940	2,301,898,943	2,205,511,865	2,013,649,424	1,866,231,994
22. Losses (Page 3, Line 1)	962,900,350	912,285,623	912,887,920	871,541,202	782,484,795
23. Loss adjustment expenses (Page 3, Line 3)	170,825,143	166,637,959	167,079,683	158,647,075	157,229,015
24. Unearned premiums (Page 3, Line 9)	1,013,363,111	959,627,673	907,495,690	852,154,154	801,129,442
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	2,611,264,172	2,759,755,486	2,649,700,527	2,377,532,644	2,260,419,280
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(12,352,177)	156,516,381	235,336,562	109,046,712	69,653,290
Risk-Based Capital Analysis					
28. Total adjusted capital	2,621,650,553	2,770,532,191	2,658,830,801	2,387,109,202	2,268,889,218
29. Authorized control level risk-based capital	195,037,961	199,309,173	187,881,252	169,103,465	160,043,544
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	49.9	48.1	50.1	49.5	51.4
31. Stocks (Lines 2.1 & 2.2)	43.5	43.9	43.2	42.8	43.4
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.2				
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.1	1.1	1.1	1.3	1.5
34. Cash, cash equivalents and short-term investments (Line 5)	3.2	3.9	2.5	3.2	0.5
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	2.2	3.1	3.0	3.1	3.2
38. Receivables for securities (Line 9)	0.0				
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	365,661,683	292,911,635	250,002,455	213,832,596	209,035,613
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated	7,454,883	72,870,305	71,740,737	67,837,447	63,576,661
48. Total of above Lines 42 to 47	373,116,566	365,781,940	321,743,192	281,670,043	272,612,274
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	14.3	13.3	12.1	11.8	12.1

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2015	2 2014	3 2013	4 2012	5 2011
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(134,277,613)	9,842,227	145,879,863	78,588,384	(66,108,115)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(148,491,314)	110,054,959	272,167,883	117,113,364	(79,909,972)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	506,470,638	462,037,001	456,824,261	421,369,358	422,219,341
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	310,283,021	266,686,028	248,181,478	245,632,848	244,225,697
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	451,126,472	264,842,841	238,455,327	265,466,979	348,195,104
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	1,267,880,131	993,565,870	943,461,066	932,469,185	1,014,640,142
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	503,373,716	458,642,168	453,002,937	417,883,943	418,620,734
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	310,283,021	266,688,162	248,182,474	245,639,239	244,237,196
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	451,140,274	264,847,475	238,464,268	265,452,153	344,889,440
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	1,264,797,011	990,177,805	939,649,679	928,975,335	1,007,747,370
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	69.6	55.3	58.0	64.3	72.5
68. Loss expenses incurred (Line 3)	11.2	11.0	11.9	12.1	10.5
69. Other underwriting expenses incurred (Line 4)	24.8	24.4	22.3	22.5	21.8
70. Net underwriting gain (loss) (Line 8)	(5.6)	9.3	7.8	1.0	(4.8)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	24.0	23.7	21.5	21.7	20.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	80.9	66.3	69.9	76.5	83.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	74.4	66.7	65.9	68.7	68.1
One Year Loss Development (000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(98,999)	(121,903)	(53,194)	(45,804)	(23,639)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(3.6)	(4.6)	(2.2)	(2.0)	(1.0)
Two Year Loss Development (000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(175,824)	(109,866)	(76,138)	(58,301)	(44,013)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(6.6)	(4.6)	(3.4)	(2.5)	(2.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
1. Prior	XXX	XXX	XXX	2,275	1,956	165		9		140	493	XXX
2. 2006	1,372,527	41,370	1,331,157	650,829	11,491	27,911	428	103,559		84,664	770,380	XXX
3. 2007	1,352,445	50,481	1,301,964	674,013	8,717	29,104	316	108,773		85,133	802,857	XXX
4. 2008	1,348,867	30,502	1,318,365	778,867	7,485	30,159	316	133,994		80,897	935,219	XXX
5. 2009	1,361,246	28,767	1,332,479	779,395	3,472	34,993	200	134,643		83,280	945,359	XXX
6. 2010	1,425,194	28,665	1,396,529	841,996	1,358	40,540	149	137,205		93,909	1,018,234	XXX
7. 2011	1,521,037	28,730	1,492,307	1,033,718	1,205	40,496	102	146,995		102,283	1,219,902	XXX
8. 2012	1,613,568	31,167	1,582,401	946,207	962	34,844	90	150,142		106,347	1,130,141	XXX
9. 2013	1,726,076	34,759	1,691,317	851,924	1,189	29,361	100	141,873		108,165	1,021,869	XXX
10. 2014	1,823,138	33,816	1,789,322	858,570	889	23,501	114	144,150		113,079	1,025,218	XXX
11. 2015	1,922,196	33,172	1,889,024	908,634	546	16,242	123	128,587		79,770	1,052,794	XXX
12. Totals	XXX	XXX	XXX	8,326,428	39,270	307,316	1,938	1,329,930		937,667	9,922,466	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	7,506	4,664			780				176			3,798	XXX
2. 2006	3,620				199				1,651			5,470	XXX
3. 2007	2,361				255				39			2,655	XXX
4. 2008	4,493				458				153			5,104	XXX
5. 2009	7,198				670				174			8,042	XXX
6. 2010	11,782		(770)		1,151		(94)		354			12,423	XXX
7. 2011	33,231		2,756		3,243		230		1,005			40,465	XXX
8. 2012	70,536		635		6,871		(26)		1,844			79,860	XXX
9. 2013	111,387	535	4,996		11,075		436		3,675			131,034	XXX
10. 2014	189,761	54	22,693		18,145		2,380		9,881		2	242,806	XXX
11. 2015	403,463	3,012	95,517		36,209		9,250		60,642		4	602,069	XXX
12. Totals	845,338	8,265	125,827		79,056		12,176		79,593		6	1,133,725	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,842	956
2. 2006	787,769	11,919	775,850	57.4	28.8	58.3				3,620	1,850
3. 2007	814,545	9,033	805,512	60.2	17.9	61.9				2,361	294
4. 2008	948,124	7,801	940,323	70.3	25.6	71.3				4,493	611
5. 2009	957,073	3,672	953,401	70.3	12.8	71.6				7,198	844
6. 2010	1,032,164	1,507	1,030,657	72.4	5.3	73.8				11,012	1,411
7. 2011	1,261,673	1,307	1,260,366	82.9	4.5	84.5				35,987	4,478
8. 2012	1,211,053	1,052	1,210,001	75.1	3.4	76.5				71,171	8,689
9. 2013	1,154,727	1,824	1,152,903	66.9	5.2	68.2				115,848	15,186
10. 2014	1,269,080	1,057	1,268,023	69.6	3.1	70.9				212,400	30,406
11. 2015	1,658,544	3,681	1,654,863	86.3	11.1	87.6				495,968	106,101
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	962,900	170,825

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015	11 One Year	12 Two Year
1. Prior	439,055	376,526	335,232	303,143	290,587	284,836	280,804	279,659	280,973	281,342	369	1,683
2. 2006	757,250	724,251	708,252	685,088	679,675	670,457	673,982	670,607	670,479	670,640	161	33
3. 2007	XXX	764,691	733,764	718,468	713,438	706,327	698,676	696,842	696,667	696,700	33	(142)
4. 2008	XXX	XXX	849,354	830,493	838,488	830,150	816,953	810,293	807,320	806,176	(1,144)	(4,117)
5. 2009	XXX	XXX	XXX	851,580	848,109	852,989	839,504	829,325	819,968	818,584	(1,384)	(10,741)
6. 2010	XXX	XXX	XXX	XXX	923,972	925,871	926,049	914,041	906,701	893,098	(13,603)	(20,943)
7. 2011	XXX	XXX	XXX	XXX	XXX	1,152,676	1,141,534	1,146,401	1,120,433	1,112,367	(8,066)	(34,034)
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	1,113,485	1,090,625	1,078,580	1,058,015	(20,565)	(32,610)
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,082,308	1,017,077	1,007,355	(9,722)	(74,953)
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,159,071	1,113,993	(45,078)	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,465,634	XXX	XXX
12. Totals											(98,999)	(175,824)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015		
1. Prior	.000	130,483	205,441	242,856	261,524	267,496	273,132	275,537	277,236	277,720	XXX	XXX
2. 2006	407,651	542,908	600,365	633,121	651,515	658,538	662,039	665,009	665,940	666,821	XXX	XXX
3. 2007	XXX	422,219	562,284	620,848	654,198	677,875	685,263	689,463	692,409	694,084	XXX	XXX
4. 2008	XXX	XXX	498,671	664,651	730,773	769,837	787,435	795,591	799,763	801,225	XXX	XXX
5. 2009	XXX	XXX	XXX	505,876	675,446	743,392	779,663	796,616	806,839	810,716	XXX	XXX
6. 2010	XXX	XXX	XXX	XXX	551,036	728,251	798,991	837,748	863,541	881,029	XXX	XXX
7. 2011	XXX	XXX	XXX	XXX	XXX	723,699	905,514	994,610	1,041,599	1,072,907	XXX	XXX
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	646,950	849,840	927,260	979,999	XXX	XXX
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	616,612	800,270	879,996	XXX	XXX
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	682,440	881,068	XXX	XXX
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	924,207	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2006	2 2007	3 2008	4 2009	5 2010	6 2011	7 2012	8 2013	9 2014	10 2015
1. Prior	47,497	20,326	12,348	3,350						
2. 2006	91,177	30,611	14,045	7,005	6,568					
3. 2007	XXX	78,021	20,527	9,559	6,058	2,691				
4. 2008	XXX	XXX	80,487	22,577	16,241	5,129	1,680			
5. 2009	XXX	XXX	XXX	89,124	29,950	10,649	4,904	4,219		
6. 2010	XXX	XXX	XXX	XXX	90,477	28,478	9,790	4,215	5,391	(864)
7. 2011	XXX	XXX	XXX	XXX	XXX	107,527	32,217	14,735	5,194	2,986
8. 2012	XXX	XXX	XXX	XXX	XXX	XXX	114,816	37,079	12,107	609
9. 2013	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116,092	30,393	5,432
10. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	98,345	25,073
11. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104,767

ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL	L	3,554,301	3,500,138	317,138	1,494,988	2,322,010	1,693,375	8,493	
2. Alaska	AK	L	409,379	433,088	26,741	102,411	132,465	93,015	1,539	
3. Arizona	AZ	L	24,380,765	24,141,341	1,635,970	15,631,197	14,491,573	9,040,206	63,311	
4. Arkansas	AR	L	1,667,159	1,600,012	117,928	752,534	918,624	778,103	4,242	
5. California	CA	L	115,539,118	112,004,699	3,236,058	67,128,122	68,525,095	57,811,601	341,138	
6. Colorado	CO	L	39,934,225	37,442,075	2,276,027	29,153,505	32,753,199	20,856,183	81,001	
7. Connecticut	CT	L	181,099,427	178,306,854	21,168,829	109,721,216	105,434,628	100,161,575	608,539	
8. Delaware	DE	L	5,007,492	4,868,671	520,664	2,038,636	2,141,647	2,154,818	11,655	
9. District of Columbia	DC	L	4,494,846	4,355,675	409,052	2,276,027	2,906,211	1,409,568	12,575	
10. Florida	FL	L	144,960,084	143,950,326	126,395	100,170,246	100,617,662	82,361,458	402,530	
11. Georgia	GA	L	58,533,940	54,678,699	5,974,972	35,112,447	40,065,944	22,808,804	191,645	
12. Hawaii	HI	L								
13. Idaho	ID	L	2,078,838	2,025,817	153,830	1,465,313	1,522,242	1,052,428	6,452	
14. Illinois	IL	L	24,245,900	23,416,511	2,157,438	17,696,207	14,405,559	14,418,694	54,473	
15. Indiana	IN	L	11,142,302	10,845,551	560,406	6,342,881	7,723,676	5,809,915	30,761	
16. Iowa	IA	L	2,505,278	2,448,446	143,215	950,539	1,682,056	1,642,301	5,572	
17. Kansas	KS	L	4,420,320	4,092,642	239,127	1,676,966	1,657,687	671,226	9,961	
18. Kentucky	KY	L	9,407,258	9,179,415	396,395	5,778,385	5,403,557	3,720,860	29,088	
19. Louisiana	LA	L	7,234,115	6,989,877	699,895	3,871,342	2,856,705	2,158,444	10,885	
20. Maine	ME	L	13,424,011	13,200,899	1,656,593	8,229,923	8,503,724	8,248,697	51,829	
21. Maryland	MD	L	33,337,797	32,830,377	3,304,858	21,133,663	20,763,547	16,780,057	97,717	
22. Massachusetts	MA	L	229,391,013	226,348,085	9,500,018	199,995,966	204,038,231	93,704,115	1,081,811	
23. Michigan	MI	L	20,809,188	20,447,301	1,936,540	9,820,309	12,887,914	15,171,684	49,142	
24. Minnesota	MN	L	18,044,346	17,772,473	1,124,517	9,300,494	9,032,058	5,732,102	35,934	
25. Mississippi	MS	L	1,222,445	1,148,224	74,485	667,640	604,746	196,661	3,100	
26. Missouri	MO	L	9,704,578	9,390,513	94,177	5,722,363	6,826,192	4,030,165	21,779	
27. Montana	MT	L	962,224	937,776	134,601	110,552	22,509	1,941	1,941	
28. Nebraska	NE	L	3,134,373	2,993,952	147,107	1,621,068	1,107,062	1,100,991	6,708	
29. Nevada	NV	L	6,447,337	6,421,122	359,103	4,368,491	4,934,765	4,051,392	21,709	
30. New Hampshire	NH	L	47,273,234	46,518,301	5,496,586	24,422,078	25,036,878	16,564,170	184,463	
31. New Jersey	NJ	L	60,853,786	60,435,566	3,639,890	28,657,720	35,176,773	27,791,670	184,926	
32. New Mexico	NM	L	6,496,484	6,275,273	534,604	2,964,380	3,029,172	1,910,849	15,642	
33. New York	NY	L	147,242,983	148,976,424	21,342,614	86,027,085	75,393,268	86,938,594	526,535	
34. North Carolina	NC	L	75,027,610	72,063,089	1,011,174	40,244,468	41,765,227	24,398,465	201,881	
35. North Dakota	ND	L	276,573	267,925	18,036	77,258	36,295	8,404	505	
36. Ohio	OH	L	22,557,119	22,052,435	1,821,978	10,044,547	13,648,279	9,739,712	63,823	
37. Oklahoma	OK	L	3,348,098	3,168,855	198,709	1,711,313	1,681,264	774,514	4,969	
38. Oregon	OR	L	20,322,805	19,493,280	1,499,270	10,158,786	10,319,553	9,440,522	50,350	
39. Pennsylvania	PA	L	46,922,197	46,500,849	5,265,102	27,718,691	25,151,251	25,806,618	187,612	
40. Rhode Island	RI	L	151,607,547	147,779,289	16,919,969	115,105,595	130,008,880	85,673,020	517,737	
41. South Carolina	SC	L	17,153,844	16,533,404	1,689,611	7,319,100	8,990,038	6,120,549	45,403	
42. South Dakota	SD	L	256,812	247,483	12,530	100,323	284,098	254,755	363	
43. Tennessee	TN	L	15,534,161	15,279,800	1,169,062	7,783,052	7,252,650	4,372,427	38,239	
44. Texas	TX	L	271,732,307	251,366,925	18,340,868	163,815,871	192,872,912	92,054,937	586,902	
45. Utah	UT	L	3,706,609	3,524,852	340,819	1,309,033	1,008,357	1,164,679	8,427	
46. Vermont	VT	L	5,861,194	5,673,948	763,097	2,426,862	3,048,663	3,887,056	19,271	
47. Virginia	VA	L	29,866,242	29,095,869	2,913,855	16,521,584	15,319,560	10,231,060	85,341	
48. Washington	WA	L	38,595,636	37,845,117	2,531,734	23,309,247	31,489,144	38,170,826	105,439	
49. West Virginia	WV	L	1,993,488	1,967,710	172,487	828,207	1,036,485	554,354	4,746	
50. Wisconsin	WI	L	10,009,757	9,709,985	693,803	5,705,610	3,795,979	5,064,921	24,177	
51. Wyoming	WY	L	655,813	621,728	55,973	350,657	111,126	51,324	1,590	
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate other alien	OT	XXX								
59. Totals	(a)	51	1,954,386,358	1,901,168,666	142,513,222	1,238,958,947	1,300,825,183	928,654,373	6,103,871	
DETAILS OF WRITE-INS										
58001.		XXX								
58002.		XXX								
58003.		XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX								

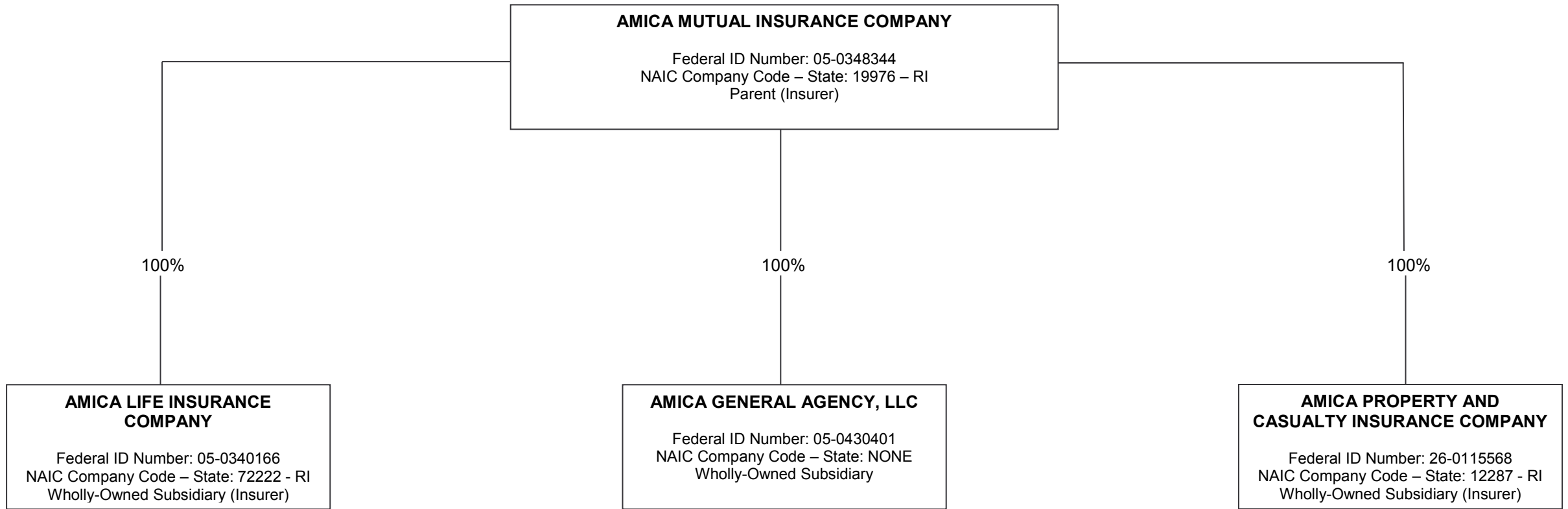
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Fire, Allied Lines, Homeowners, Inland Marine, Workers' Compensation (Policies written cover only domestic employees), and Earthquake are allocated to the state in which the insured's residence is located. Ocean Marine is allocated to the state in which the insured's primary residence is located. All Automobile lines of business are allocated to the state in which the automobile is garaged. Other Liability is allocated to the state in which the insured's primary residence is located.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



ANNUAL STATEMENT FOR THE YEAR 2015 OF THE AMICA MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Receivable for Quaker	6,749		6,749	10,147
2505. Travel advances	25,308	25,308		
2506. Postage inventory	639,599	639,599		
2507. Prepaid expenses	7,706,687	7,706,687		
2508. Prepaid pension contribution	579,152,600	306,521,481	272,631,119	270,864,195
2509. Pension overfunded asset	(272,631,119)		(272,631,119)	(270,864,195)
2510. Miscellaneous deposits	579,163	579,163		
2511. Receivable for other surcharges	970,893		970,893	807,796
2512. Miscellaneous receivable	469,669		469,669	717,896
2513. Prepaid retirees' medical expense	18,199,475		18,199,475	28,385,450
2514. Retiree medical overfunded asset	(18,199,475)		(18,199,475)	(28,385,450)
2597. Summary of remaining write-ins for Line 25 from overflow page	316,919,549	315,472,238	1,447,311	1,535,839

Additional Write-ins for Statement of Income Line 37

	1 Current Year	2 Prior Year
3704. Unrecognized gain/(loss) on non-qualified pensions	3,329,793	(4,889,441)
3705. Change in pension overfunded asset	(1,766,924)	(162,113,663)
3706. Change in retired life reserve liability	(1,832,547)	
3707. Change in unfunded retired life benefit liability	(347,206)	
3797. Summary of remaining write-ins for Line 37 from overflow page	(616,884)	(167,003,104)

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404. Amortization of non-compete agreements		9,570		9,570
2497. Summary of remaining write-ins for Line 24 from overflow page		9,570		9,570

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Non-compete agreements	9,570	9,570	9,570
2505. Prepaid expenses	7,706,687	5,511,910	(2,194,777)
2506. Prepaid pension contribution	306,521,481	244,202,518	(62,318,963)
2507. Miscellaneous deposits	579,163	538,541	(40,622)
2508. Amica Companies Supplemental Retirement Trust	23,730,487	22,815,969	(914,518)
2597. Summary of remaining write-ins for Line 25 from overflow page	338,537,818	273,078,508	(65,459,310)

ALPHABETICAL INDEX

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