



QUARTERLY STATEMENT

As of June 30, 2016

of the Condition and Affairs of the

FACTORY MUTUAL INSURANCE COMPANY

NAIC Group Code.....0065, 0065 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 21482	Employer's ID Number..... 05-0316605
Organized under the Laws of Rhode Island Incorporated/Organized..... October 31, 1835	State of Domicile or Port of Entry Rhode Island Commenced Business..... October 31, 1835	Country of Domicile US
Statutory Home Office	270 Central Avenue..... Johnston RI US 02919-4949 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	270 Central Avenue..... Johnston RI US 02919-4949 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	401-275-3000 <small>(Area Code) (Telephone Number)</small>
Mail Address	P.O. Box 7500..... Johnston RI US 02919-0750 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	270 Central Avenue..... Johnston RI US 02919-4949 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	401-275-3000 <small>(Area Code) (Telephone Number)</small>
Internet Web Site Address	www.fmglobal.com	
Statutory Statement Contact	Jeffrey Black <small>(Name)</small> jeffrey.black@fmglobal.com <small>(E-Mail Address)</small>	401-415-1559 <small>(Area Code) (Telephone Number) (Extension)</small> 401-946-8306 <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
1. Thomas Alan Lawson	President & Chief Executive Officer	2. Jonathan Irving Mishara	Senior Vice President & Secretary
3. Joy Kirsten Cave	Vice President & Treasurer		

OTHER			
Bret Nils Ahnell	Executive Vice President	Jeffrey Alfred Burchill	Senior Vice President
Jonathan William Hall	Chief Operating Officer	Christopher Johnson	Executive Vice President
Paul Edward LaFleche	Senior Vice President	Jeanne Ruth Lieb	Senior Vice President
Jonathan Irving Mishara	Senior Vice President	Enzo Rebula	Senior Vice President
Michael Robert Turner	Executive Vice President		

DIRECTORS OR TRUSTEES

Frank Thomas Connor	Colin Richard Day	Daniel Lee Knotts	Thomas Alan Lawson
John Anderson Luke Jr	Jonathan Douglas Mariner	Gracia Catherine Martore	Christine Mary McCarthy
Stuart Blain Parker	Edward Joseph Rapp	Shivan Sivaswamy Subramaniam	

State of Rhode Island
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Thomas Alan Lawson 1. (Printed Name) President & Chief Executive Officer _____ (Title)	_____ (Signature) Jonathan Irving Mishara 2. (Printed Name) Senior Vice President & Secretary _____ (Title)	_____ (Signature) Theresa Ann Molloy 3. (Printed Name) Vice President & Controller _____ (Title)
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Subscribed and sworn to before me
This 10th day of August 2016
John A. Soares III Notary Public
Expires July 5, 2017

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	4,029,163,087		4,029,163,087	3,890,763,372
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	8,404,956,486		8,404,956,486	8,203,540,277
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....188,558,503), cash equivalents (\$.....238,601,266) and short-term investments (\$.....320,078,444).....	747,238,213		747,238,213	783,747,440
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	1,856,472,045		1,856,472,045	1,820,680,134
9. Receivables for securities.....	50,135,176		50,135,176	1,341,262
10. Securities lending reinvested collateral assets.....	54,808,680		54,808,680	63,105,725
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	15,142,773,687	0	15,142,773,687	14,763,178,210
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	47,475,827		47,475,827	49,370,381
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	927,717,218	38,641,848	889,075,370	481,286,202
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	76,569,032		76,569,032	66,544,914
16.2 Funds held by or deposited with reinsured companies.....	14,349,397		14,349,397	21,415,939
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	155,220,060		155,220,060	105,347,581
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....	101,490		101,490	130,896
20. Electronic data processing equipment and software.....	35,270,523	32,482,412	2,788,111	2,680,104
21. Furniture and equipment, including health care delivery assets (\$.....0).....	22,937,042	22,937,042	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	151,250,367	21,930,072	129,320,295	70,513,392
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	384,391,901	259,177,937	125,213,964	122,428,209
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	16,958,056,544	375,169,311	16,582,887,233	15,682,895,828
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	16,958,056,544	375,169,311	16,582,887,233	15,682,895,828

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Pension asset.....	225,766,046	225,766,046	0	
2502. CSV life insurance.....	98,679,968		98,679,968	97,177,018
2503. Cash clearing accounts.....	17,162,233		17,162,233	15,070,165
2598. Summary of remaining write-ins for Line 25 from overflow page.....	42,783,654	33,411,891	9,371,763	10,181,026
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	384,391,901	259,177,937	125,213,964	122,428,209

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....542,355,305).....	2,003,782,373	1,930,207,036
2. Reinsurance payable on paid losses and loss adjustment expenses.....	295,041,290	32,804,780
3. Loss adjustment expenses.....	174,437,734	155,342,000
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	421,489,020	474,196,899
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	22,265,095	19,491,103
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....	456,080,316	454,233,000
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....465,318,863 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	1,665,124,433	1,415,616,390
10. Advance premium.....	2,328,167	11,292,777
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	292,691,576	228,871,494
13. Funds held by company under reinsurance treaties.....	7,183,281	7,244,294
14. Amounts withheld or retained by company for account of others.....	8,550,926	14,682,459
15. Remittances and items not allocated.....	3,911,715	4,210,062
16. Provision for reinsurance (including \$.....0 certified).....	88,424,768	88,424,768
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	160,214,236	180,044,583
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....	30,301,561	11,264,301
22. Payable for securities lending.....	54,808,680	63,105,725
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	47,206,017	45,210,156
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	5,733,841,188	5,136,241,827
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	5,733,841,188	5,136,241,827
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	1,250,000	1,250,000
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	10,847,796,045	10,545,404,001
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	10,849,046,045	10,546,654,001
38. Totals (Page 2, Line 28, Col. 3).....	16,582,887,233	15,682,895,828

DETAILS OF WRITE-INS

2501. Miscellaneous accounts payable.....	50,995,017	48,999,156
2502. SSAP 92 defined benefit plan contra liability.....	(3,789,000)	(3,789,000)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	47,206,017	45,210,156
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. Guaranty funds.....	1,250,000	1,250,000
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	1,250,000	1,250,000

FACTORY MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....1,484,277,460).....	1,294,613,053	1,271,521,218	2,624,437,845
1.2 Assumed..... (written \$....758,858,288).....	673,528,730	646,476,783	1,323,739,512
1.3 Ceded..... (written \$....615,380,790).....	589,894,877	581,345,270	1,163,942,245
1.4 Net..... (written \$....1,627,754,958).....	1,378,246,906	1,336,652,731	2,784,235,112
DEDUCTIONS:			
2. Losses incurred (current accident year \$....880,585,084):			
2.1 Direct.....	654,883,908	686,747,363	1,145,143,166
2.2 Assumed.....	336,096,790	349,581,608	871,334,042
2.3 Ceded.....	148,289,192	322,316,785	504,775,678
2.4 Net.....	842,691,506	714,012,186	1,511,701,530
3. Loss adjustment expenses incurred.....	56,948,983	55,300,004	101,820,006
4. Other underwriting expenses incurred.....	405,729,023	379,466,715	797,935,858
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	1,305,369,512	1,148,778,905	2,411,457,394
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	72,877,394	187,873,826	372,777,718
INVESTMENT INCOME			
9. Net investment income earned.....	114,512,264	105,638,981	250,091,119
10. Net realized capital gains (losses) less capital gains tax of \$....38,996,000.....	72,422,322	108,440,837	134,961,650
11. Net investment gain (loss) (Lines 9 + 10).....	186,934,586	214,079,818	385,052,769
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....113,553).....	(113,553)	(72,464)	(241,176)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	(5,299,017)	(4,081,473)	(14,981,304)
15. Total other income (Lines 12 through 14).....	(5,412,570)	(4,153,937)	(15,222,480)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	254,399,410	397,799,707	742,608,007
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	254,399,410	397,799,707	742,608,007
19. Federal and foreign income taxes incurred.....	56,080,349	93,070,282	192,528,895
20. Net income (Line 18 minus Line 19) (to Line 22).....	198,319,061	304,729,425	550,079,112
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	10,546,654,001	10,141,845,737	10,141,845,737
22. Net income (from Line 20).....	198,319,061	304,729,425	550,079,112
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....9,350,000.....	81,101,083	79,694,978	(65,463,722)
25. Change in net unrealized foreign exchange capital gain (loss).....	31,456,236	(48,971,050)	(108,354,238)
26. Change in net deferred income tax.....	(11,197,315)	30,428,567	60,707,000
27. Change in nonadmitted assets.....	(9,242,383)	21,349,028	18,777,107
28. Change in provision for reinsurance.....	(0)		(36,502,309)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	11,955,362	(23,273,140)	(14,434,686)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	302,392,044	363,957,808	404,808,264
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	10,849,046,045	10,505,803,545	10,546,654,001
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous expense.....	10,608	(6,475)	(17,389)
1402. Balances charged off.....	137,872	15,989	(1,265,990)
1403. Loss on foreign exchange.....	(5,447,497)	(4,090,987)	(13,697,925)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(5,299,017)	(4,081,473)	(14,981,304)
3701. SSAP 102 and SSAP 92 amortization / actuarial (losses) gains.....	11,955,362	(23,273,140)	(14,434,686)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	11,955,362	(23,273,140)	(14,434,686)

Statement for June 30, 2016 of the **FACTORY MUTUAL INSURANCE COMPANY**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	1,271,962,863	1,290,007,687	2,869,901,626
2. Net investment income.....	145,563,865	129,971,225	292,639,585
3. Miscellaneous income.....	(5,412,570)	(4,153,937)	(15,222,480)
4. Total (Lines 1 through 3).....	1,412,114,158	1,415,824,975	3,147,318,731
5. Benefit and loss related payments.....	511,817,399	532,993,392	1,318,632,105
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	493,486,753	507,450,497	877,928,844
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....62,628,455 tax on capital gains (losses).....	144,948,828	264,411,581	417,961,540
10. Total (Lines 5 through 9).....	1,150,252,980	1,304,855,470	2,614,522,489
11. Net cash from operations (Line 4 minus Line 10).....	261,861,178	110,969,505	532,796,242
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,051,616,648	1,214,976,828	2,499,181,870
12.2 Stocks.....	513,579,354	490,199,964	750,464,273
12.3 Mortgage loans.....			
12.4 Real estate.....			30,664
12.5 Other invested assets.....	34,006,371	53,752,075	120,620,619
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(27,877)	(13,660)	(26,616)
12.7 Miscellaneous proceeds.....	27,334,305	30,956,372	6,031,145
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,626,508,801	1,789,871,579	3,376,301,955
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,196,338,931	1,371,850,955	2,881,070,590
13.2 Stocks.....	530,082,797	226,441,064	792,509,622
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	82,722,354	68,917,924	150,946,734
13.6 Miscellaneous applications.....	48,793,914	36,431,609	13,765,242
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,857,937,996	1,703,641,552	3,838,292,188
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(231,429,195)	86,230,027	(461,990,233)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(66,941,210)	32,070,945	41,957,622
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(66,941,210)	32,070,945	41,957,622
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(36,509,227)	229,270,477	112,763,631
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	783,747,440	670,983,809	670,983,809
19.2 End of period (Line 18 plus Line 19.1).....	747,238,213	900,254,286	783,747,440

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****A. Accounting Practices(required NAIC disclosure regardless of whether there is any significant change)**

The accompanying financial statements of Factory Mutual Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioner' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance. The Company has no state prescribed or permitted practices.

	State of Domicile	Current Period	Prior Year
NET INCOME			
(1) FACTORY MUTUAL INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 3)	RI	\$ 198,319,061	\$ 550,079,112
(2) State Prescribed Practices that increase/decrease NAIC SAP			
(3) State Permitted Practices that increase/decrease NAIC SAP			
(4) NAIC SAP (1 - 2 - 3 = 4)	RI	\$ 198,319,061	\$ 550,079,112
SURPLUS			
(5) FACTORY MUTUAL INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	RI	\$ 10,849,046,045	\$ 10,546,654,001
(6) State Prescribed Practices that increase/decrease NAIC SAP			
(7) State Permitted Practices that increase/decrease NAIC SAP			
(8) NAIC SAP (5 - 6 - 7 = 8)	RI	\$ 10,849,046,045	\$ 10,546,654,001

B. Use of Estimates

No significant change.

C. Accounting Policy

1 - 5. No significant change.

6. (required NAIC disclosure regardless of whether there is any significant change)

U.S. government agency loan-backed and structured securities are valued at amortized cost. Other loan-backed and structured securities are valued at either amortized cost or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized cost to par value and amortized cost to fair value.

7-13. No significant change.

D. Going Concern (required NAIC disclosure regardless of whether there is any significant change) - Not applicable**NOTE 2 - ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS**

No significant changes

NOTE 3 - BUSINESS COMBINATIONS AND GOODWILL

No significant change.

NOTE 4 - DISCONTINUED OPERATIONS

No significant change

NOTE 5 - Investments**A. Mortgage Loans**

No significant change.

B. Debt Restructuring

No significant change.

C. Reverse Mortgages

No significant change

NOTES TO FINANCIAL STATEMENTS**NOTE 5 - Investments (continued from preceding page)****D. Loan-Backed Securities (required NAIC disclosure regardless of whether there is any significant change)****(1) Description of Sources Used to Determine Prepayment Assumptions**

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, not including anticipated prepayment at the date of purchase. Loan-backed securities are valued using an effective yield based on current prepayment assumptions obtained from Bloomberg. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Other-Than-Temporary-Impairment (OTTI) Loss Recognized in the Aggregate - Not applicable**(3) OTTI by CUSIP - Not applicable****(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):**

a.	The aggregate amount of unrealized losses:	1.	Less than 12 Months	\$	
		2.	12 Months or Longer	\$	1,780,518
b.	The aggregate related fair value of securities with unrealized losses:	1.	Less than 12 Months	\$	
		2.	12 Months or Longer	\$	19,371,840

(5) OTTI Additional Information

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than temporary.

E. Repurchase Agreements and/or Securities Lending Transactions**(1) Policies Requiring Collateral**

No significant change.

(2) Collateral Pledged

No significant change.

(3) Collateral Received**a. Aggregate Amount of Cash Collateral Received**

No significant change.

b.	The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$	54,808,680
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(required NAIC disclosure regardless of whether there is any significant change)

(4) Collateral Administered by an Affiliated Agent

No significant change.

(5) Collateral Reinvestment

No significant change.

(6) Collateral Not Permitted to Sell or Replege

No significant change.

(7) Collateral Transactions Beyond One Year

No significant change.

F. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

No significant change.

NOTES TO FINANCIAL STATEMENTS**NOTE 5 - Investments (continued from preceding page)**

- G. Low Income Housing Tax Credits
No significant change.
- H. Restricted Assets
No significant change.
- I. Working Capital Finance Investments **(required NAIC disclosure regardless of whether there is any significant change)** - Not applicable
- J. Offsetting and Netting of Assets and Liabilities **(required NAIC disclosure regardless of whether there is any significant change)**
Not applicable
- K. Structured Notes - Not Applicable

NOTE 6 – JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No significant changes

NOTE 7 – INVESTMENT INCOME

No significant changes

NOTE 8 – DERIVATIVE INSTRUMENTS

No significant changes

NOTE 9 – INCOME TAXES

No significant changes

NOTE 10 – INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

No significant changes

NOTE 11 – DEBT

- A. Debt
No significant change.
- B. Federal Home Loan Bank Agreements **(required NAIC disclosure regardless of whether there is any significant change)** - Not applicable

NOTE 12 – RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

- A. Defined Benefit Plan
(1) - (3)

No significant change.

(4)	Components of net periodic benefit cost	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
		Current Period	Prior Year	Current Period	Prior Year	Current Period	Prior Year
a.	Service cost	\$ 25,098,988	\$ 27,810,500	\$ 919,220	\$ 989,500	\$	\$
b.	Interest cost	47,688,941	44,015,000	4,362,329	4,121,000		
c.	Expected return on plan assets	(81,698,370)	(84,117,500)	(4,191,464)	(4,531,000)		
d.	Transition asset or obligation	(57,000)	(64,000)		874,500		
e.	Gains and losses	20,982,594	2,351,000	2,422,847	2,316,500		
f.	Prior service cost or credit	69,072	23,938,000	834,825	1,656,500		
g.	Gain or loss recognized due to a settlement curtailment						
h.	Total net periodic benefit cost	\$ 12,084,225	\$ 13,933,000	\$ 4,347,757	\$ 5,427,000	\$	\$

(required NAIC disclosure regardless of whether there is any significant change)

(5) - (21)

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 12 - RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS (continued from preceding page)

- B. Description of Investment Policies
No significant change.
- C. Fair Value of Plan Assets
No significant change.
- D. Rate of Return Assumptions
No significant change.
- E. Defined Contribution Plans
No significant change.
- F. Multiemployer Plans
No significant change.
- G. Consolidated/Holding Company Plans
No significant change.
- H. Postemployment Benefits and Compensated Absences
No significant change.
- I. Impact of Medicare Modernization Act on Postretirement Benefits
No significant change.

NOTE 13 – CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

No significant changes

NOTE 14 – LIABILITIES, CONTINGENCIES AND ASSESSMENTS

No significant changes

NOTE 15 – LEASES

No significant changes

NOTE 16 – INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

No significant changes

NOTE 17 – SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

- A. Transfers of Receivables Reported as Sales - Not applicable
- B. Transfer and Servicing of Financial Assets
 - (1) Loaned Securities
No significant change.
 - (2) Servicing Asset and Liabilities - **(required NAIC disclosure regardless of whether there is any significant change)** - Not applicable
 - (3) Servicing Assets and Liabilities Subsequently Measured at Fair Value - Not applicable
 - (4) Securitized Financial Assets that Transfer as a Sale **(required NAIC disclosure regardless of whether there is any significant change)**
Not applicable.
 - (5) Transfers of Financial Assets Accounted for as Secured Borrowing - Not applicable
 - (6) Transfers of Receivables with Recourse - Not applicable
 - (7) Repurchase Agreements - Not applicable

NOTES TO FINANCIAL STATEMENTS**NOTE 17 – SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES (continued from preceding page)**

C. Wash Sales - (required NAIC disclosure regardless of whether there is any significant change) - Not applicable

NOTE 18 – GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE PORTION OF PARTIALLY INSURED PLANS

Not applicable

NOTE 19 – DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not applicable

NOTE 20 – FAIR VALUE MEASUREMENTS (required NAIC disclosure regardless of whether there is any significant change)

A. Inputs Used for Invested Assets Measured at Fair Value

(1) Fair Value Measurements at Reporting Date

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy. Item 4 provides a discussion of each of these three levels.

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds	\$	\$ 63,422,018	\$	\$ 63,422,018
Common Stocks - Industrial and Miscellaneous	4,856,522,620			4,856,522,620
Common Stocks Mutual Funds	666,473,972	85,250,824		751,724,796
Total	\$ 5,522,996,592	\$ 148,672,842	\$	\$ 5,671,669,434

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company has no assets measured at fair value in the Level 3 category.

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

(4) Inputs and Techniques Used for Fair Value

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable

Level 3 Significant inputs to the valuation model are unobservable

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at reporting date.

(5) Derivative Fair Values - Not applicable

B. Other Fair Value Disclosures - Not applicable

NOTES TO FINANCIAL STATEMENTS**NOTE 20 – FAIR VALUE MEASUREMENTS (continued from preceding page)**

C. Fair Values for All Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)
Bonds	\$ 4,210,502,494	\$ 4,029,163,088	\$	\$ 4,029,163,088	\$	\$
Common Stocks	5,608,247,416	5,608,247,416	5,522,996,592	85,250,824		
Cash, Cash Equivalents, Short Term Investments	747,238,212	747,238,212	747,238,212			
Securities Lending Reinvested Collateral Assets	54,808,680	54,808,680	54,808,680			
Total	10,620,796,802	10,439,457,396	6,325,043,484	4,114,413,912		

D. Not Practicable to Estimate Fair Value - Not applicable

NOTE 21 – OTHER ITEMS

No significant change

NOTE 22 – EVENTS SUBSEQUENT

No significant changes

NOTE 23 – REINSURANCE

No significant changes

NOTE 24 – RETROSPECTIVELY RATED CONTRACTS AND CONTRACTS SUBJECT TO REDETERMINATION

A- E. No significant change.

F. Risk Sharing Provisions of the Affordable Care Act - Not applicable

(required NAIC disclosure regardless of whether there is any significant change)**NOTE 25 – CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES (required NAIC disclosure regardless of whether there is any significant change)**

No significant changes.

NOTE 26 – INTERCOMPANY POOLING ARRANGEMENTS

No significant changes

NOTE 27 – STRUCTURED SETTLEMENTS

No significant changes

NOTE 28 – HEALTH CARE RECEIVABLES

No significant changes

NOTE 29 – PARTICIPATING POLICIES

No significant changes

NOTE 30 – PREMIUM DEFICIENCY RESERVES

No significant changes

NOTE 31 – HIGH DEDUCTIBLES

No significant changes

NOTE 32 – DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

No significant changes

NOTE 33 – ASBESTOS/ENVIRONMENTAL RESERVES

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 34 – SUBSCRIBER SAVINGS ACCOUNTS

No significant changes

NOTE 35 – MULTIPLE PERIL CROP INSURANCE

No significant changes

NOTE 36 – FINANCIAL GUARANTY INSURANCE

A. Financial Guarantee Insurance Contracts

No significant change.

B. Schedule of Insured Financial Obligations at End of Period (required NAIC disclosure regardless of whether there is any significant change)

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/10/2014
- 6.4 By what department or departments?
Rhode Island Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [X] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The Code of Ethics was amended to refer to the whistleblowing process referenced in the Code of Conduct.

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 1,037,769,891
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$ 0
	0	0
	2,691,526,706	2,796,709,069
	0	0
	0	0
	993,433,806	1,037,769,891
\$	3,684,960,512	\$ 3,834,478,960
\$	0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 54,808,680
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 54,808,680
- 16.3 Total payable for securities lending reported on the liability page: \$ 54,808,680

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Ave. New York, NY
RBC Investor Services	200 Bay St. Toronto, Ontario CANADA

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
JP Morgan Worldwide Securities Services	Sanford C. Bernstein & Co LLP	White Plains, NY
JP Morgan Worldwide Securities Services	Standish Mellon	Boston, MA
JP Morgan Worldwide Securities Services	CSFB	New York, NY
JP Morgan Worldwide Securities Services	Morgan Stanley	Philadelphia, PA
JP Morgan Worldwide Securities Services	Goldman Sachs	New York, NY
JP Morgan Worldwide Securities Services	Blackrock Financial Management Inc	New York, NY
RBC Investor Services	BMO Asset Management Inc	Toronto, Canada

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES (continued)**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

- 5.1 Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

FACTORY MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. Insurers						
14862.....	54-1846993.....	NiSource Insurance Corporation, Inc.....	UT.....	Unauthorized....	.....	.....
22713.....	23-0723970.....	Insurance Company of North America.....	PA.....	Authorized.....	.....	.....
All Other Insurers						
.....	AA-3190186.....	White Rock Insurance (SAC) Limited.....	BMA.....	Unauthorized....	.....	.....

FACTORY MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....		22,772,396	17,544,910	325,988	4,912,491	2,118,427	8,183,971
2. Alaska.....AK.....L.....		(83,274)	1,845,446	400,000	94,917	2,379,289	2,265
3. Arizona.....AZ.....L.....		19,128,955	19,588,707	16,465,670	2,639,314	9,853,776	39,132,764
4. Arkansas.....AR.....L.....		8,188,324	7,199,758	4,028,852	585,893	8,638,081	8,948,805
5. California.....CA.....L.....		202,863,601	197,705,595	14,634,265	20,145,490	41,146,112	39,391,870
6. Colorado.....CO.....L.....		11,069,575	10,868,022	4,800,705	1,611,112	12,361,614	32,397,264
7. Connecticut.....CT.....L.....		9,552,700	6,318,470	1,269,108	1,130,534	4,561,298	2,273,714
8. Delaware.....DE.....L.....		892,226	420,353	96,024	174,017	13,597	20,215
9. District of Columbia.....DC.....L.....		3,807,416	3,641,837	1,050,720	158,364	7,063,472	830,445
10. Florida.....FL.....L.....		74,376,762	84,870,096	4,769,255	8,800,995	20,619,690	9,321,624
11. Georgia.....GA.....L.....		43,093,111	41,966,407	14,016,169	3,628,388	27,968,605	14,226,220
12. Hawaii.....HI.....L.....		5,838,504	5,444,034	(80,094)	92,021	131,687	52,525
13. Idaho.....ID.....L.....		4,334,819	3,422,609		2,255,018	1,565,860	
14. Illinois.....IL.....L.....		41,243,048	43,658,185	5,716,734	18,503,667	38,367,609	48,561,376
15. Indiana.....IN.....L.....		21,616,368	16,232,783	1,081,599	4,256,681	6,624,081	17,914,856
16. Iowa.....IA.....L.....		15,862,989	14,948,950	1,155,129	2,549,213	2,064,967	978,747
17. Kansas.....KS.....L.....		10,841,014	7,769,952	124,722	4,665,981	4,811,447	1,824,091
18. Kentucky.....KY.....L.....		37,441,080	23,071,365	5,539,336	2,925,292	15,416,355	207,573,471
19. Louisiana.....LA.....L.....		34,882,833	29,326,223	4,940,901	(2,465,555)	20,490,110	29,307,753
20. Maine.....ME.....L.....		6,455,259	6,265,969	725,166	101,542	245,350	1,985,710
21. Maryland.....MD.....L.....		11,126,792	12,048,859	9,565,122	4,919,667	25,171,194	24,596,890
22. Massachusetts.....MA.....L.....		29,090,703	30,972,191	15,794,754	13,053,955	22,827,195	33,601,517
23. Michigan.....MI.....L.....		18,783,397	17,042,991	3,538,425	7,360,582	17,290,294	27,791,378
24. Minnesota.....MN.....L.....		20,187,989	18,848,324	2,726,971	6,634,854	13,196,114	19,556,853
25. Mississippi.....MS.....L.....		14,394,879	13,496,941	3,422,512	29,032	6,216,491	2,719,843
26. Missouri.....MO.....L.....		16,508,045	21,141,216	15,390,797	4,173,928	62,147,959	7,515,286
27. Montana.....MT.....L.....		4,486,277	4,261,045	540,024	540,517	108,656	2,033,233
28. Nebraska.....NE.....L.....		6,140,299	5,500,263	2,000,000	383,350	16,875,913	6,523,730
29. Nevada.....NV.....L.....		14,800,530	10,996,873	818,148	10,008,539	768,568	1,542,880
30. New Hampshire.....NH.....L.....		3,316,329	2,453,149	627,352	(87,551)	209,836	205,167
31. New Jersey.....NJ.....L.....		23,338,500	22,043,864	2,461,301	10,471,088	28,832,371	42,400,376
32. New Mexico.....NM.....L.....		3,457,654	2,987,602	4,596,783		1,241,061	5,420,925
33. New York.....NY.....L.....		50,894,070	49,736,980	36,419,528	27,920,827	223,537,046	244,265,281
34. North Carolina.....NC.....L.....		42,918,859	40,305,578	2,815,068	3,299,481	3,807,195	8,134,404
35. North Dakota.....ND.....L.....		7,869,063	7,609,360	4,606,774	3,963,090		15,190,396
36. Ohio.....OH.....L.....		30,936,705	30,512,311	18,153,911	5,235,849	94,474,567	50,087,731
37. Oklahoma.....OK.....L.....		12,300,198	10,731,138	5,136,114	7,601,337	2,700,718	9,095,521
38. Oregon.....OR.....L.....		19,657,774	18,511,756	715,814	599,328	1,239,947	5,503,083
39. Pennsylvania.....PA.....L.....		48,650,206	49,196,998	21,566,005	23,554,816	105,571,188	116,897,930
40. Rhode Island.....RI.....L.....		2,036,387	2,250,629	1,269,010	2,335,401	504,072	10,222,663
41. South Carolina.....SC.....L.....		23,665,709	24,491,437	10,492,313	7,445,250	78,325,849	22,839,265
42. South Dakota.....SD.....L.....		3,887,834	4,088,339	1,563,228	2,250,000	1,026,431	2,112,497
43. Tennessee.....TN.....L.....		27,349,080	28,327,091	3,075,020	9,082,768	13,475,973	27,770,831
44. Texas.....TX.....L.....		131,108,753	127,908,777	66,950,018	8,565,736	228,331,872	99,469,278
45. Utah.....UT.....L.....		9,600,056	9,982,217	260,280	1,044,411	1,238,789	1,079,335
46. Vermont.....VT.....L.....		1,954,587	1,506,280	1,279,622	3,546,792	104,642	2,652,273
47. Virginia.....VA.....L.....		22,217,863	24,153,812	8,825,943	8,735,439	28,401,545	20,002,908
48. Washington.....WA.....L.....		30,240,209	33,248,756	11,331,630	1,330,035	20,013,411	5,413,413
49. West Virginia.....WV.....L.....		2,723,274	1,830,492				808,813
50. Wisconsin.....WI.....L.....		18,776,066	16,093,064	2,198,224	3,494,174	12,789,459	11,150,954
51. Wyoming.....WY.....L.....		2,595,244	2,041,356	500,082	124,653	5,704,425	4,173,592
52. American Samoa.....AS.....N.....		181	123				
53. Guam.....GU.....L.....		139,932	162,523				
54. Puerto Rico.....PR.....L.....		8,296,339	9,151,095	238,760	286,385	5,801,327	66,736
55. US Virgin Islands.....VI.....L.....		95,992	99,227	66,951			
56. Northern Mariana Islands.....MP.....L.....		8,287	9,103				
57. Canada.....CAN.....L.....		125,817,706	124,011,606	56,733,873	93,553,151	153,496,502	191,851,611
58. Aggregate Other Alien.....OT.....XXX.....		120,727,988	141,664,619	17,981,958	8,121,895	145,670,349	75,255,409
59. Totals.....(a).....55.....		1,484,277,462	1,461,527,656	414,722,564	356,344,154	1,547,542,382	1,560,879,688

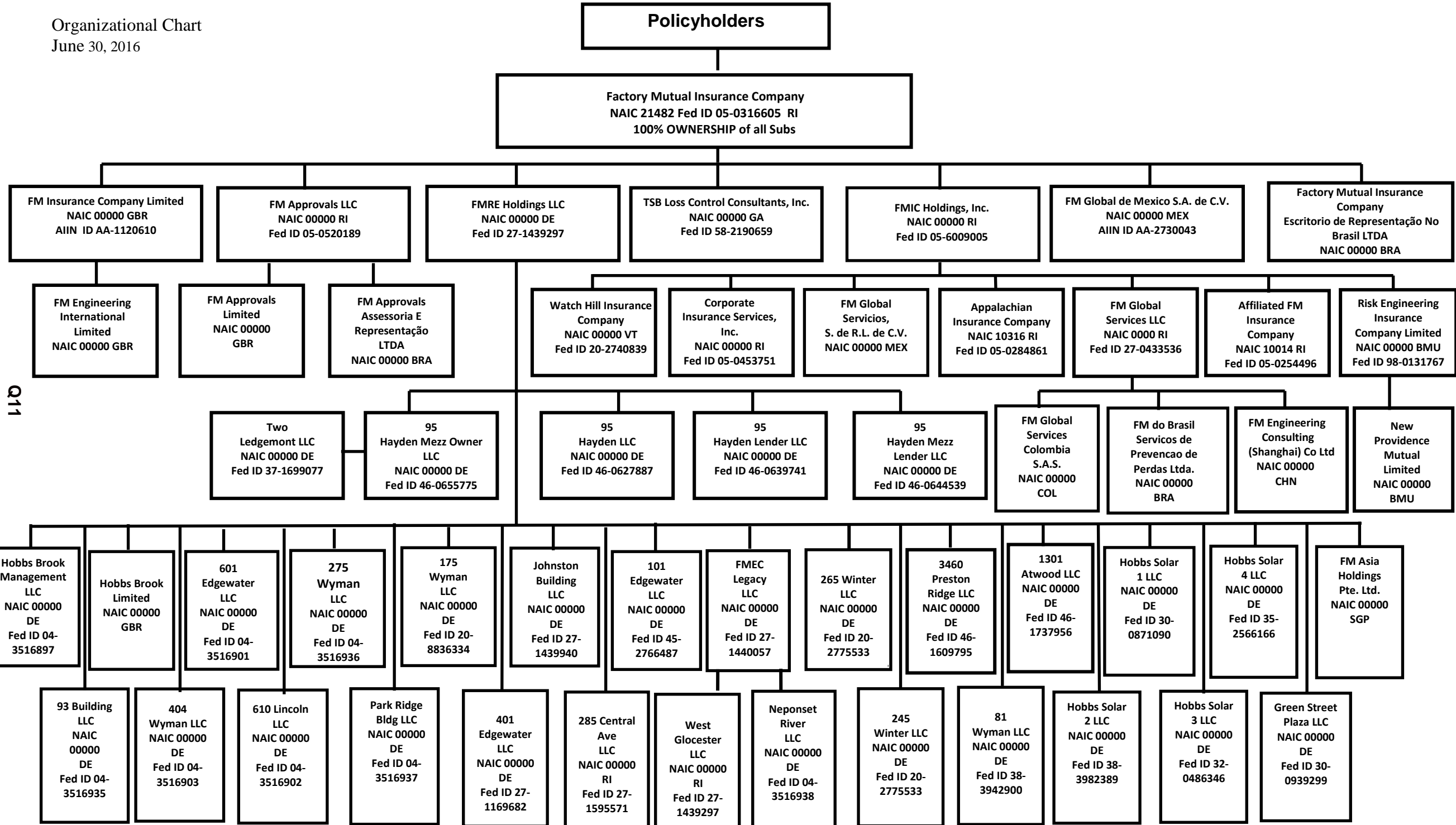
DETAILS OF WRITE-INS

58001. AFG AFGHANISTAN	XXX.....	18,356	(26,851)				
58002. ALB ALBANIA	XXX.....	5,984	4,574				
58003. DZA ALGERIA.....	XXX.....	34,868	81,405			39,116	
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX.....	120,668,779	141,605,491	17,981,958	8,121,895	145,631,233	75,255,409
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	120,727,988	141,664,619	17,981,958	8,121,895	145,670,349	75,255,409

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer; (E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

Organizational Chart
June 30, 2016



Q11

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Public Traded (U.S. or International)	Name of Parent, Subsidiaries or Affiliates	Domi-ciliary Locatio n	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
0065..	Factory Mutual Insurance Company & its Affiliates	21482.....	05-0316605..				Factory Mutual Insurance Company.....	RI.....	RE.....					1.....
0065..	Factory Mutual Insurance Company & its Affiliates	10014.....	05-0254496..				Affiliated FM Insurance Company.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	1.....
0065..	Factory Mutual Insurance Company & its Affiliates	10316.....	05-0284861..				Appalachian Insurance Company.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	1.....
0065..	Factory Mutual Insurance Company & its Affiliates	00000.....	AA-1120610..				FM Insurance Company Limited.....	GBR.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0065..	Factory Mutual Insurance Company & its Affiliates	00000.....	98-0131767..				Risk Engineering Insurance Company Limited	BMU.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0065..	Factory Mutual Insurance Company & its Affiliates	00000.....	AA-2730043..				FM Global de Mexico S.A. de C.V.....	MEX.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0065..	Factory Mutual Insurance Company & its Affiliates	00000.....	20-2740839..				Watch Hill Insurance Company.....	VT.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0065..	Factory Mutual Insurance Company & its Affiliates	00000.....	05-0453751..				Corporate Insurance Services, Inc.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0065..	Factory Mutual Insurance Company & its Affiliates	00000.....					New Providence Mutual Limited.....	BMU.....	DS.....	Risk Engineering Insurance Company Limited	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0065..	Factory Mutual Insurance Company & its Affiliates	00000.....					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.	BRA.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	05-0520189..				FM Approvals LLC.....	RI.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....					FM Engineering International Limited.....	GBR.....	DS.....	FM Insurance Company Limited.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....					FM Engineering Consulting (Shanghai) Co. Ltd	CHN.....	DS.....	FM Global Services LLC.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....					FM Approvals Limited.....	GBR.....	DS.....	FM Approvals LLC.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....					FM Approvals Assessoria E Representação LTDA.	BRA.....	DS.....	FM Approvals LLC.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	27-1439297..				FMRE Holdings LLC.....	DE.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	58-2190659..				TSB Loss Control Consultants, Inc.....	GA.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	05-6009005..				FMIC Holdings, Inc.....	RI.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....					FM Global Servicios, S.de R.L. de C.V.....	MEX.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	27-0433536..				FM Global Services LLC.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....					FM do Brasil Servicos de Prevencao de Perdas LTDA.	BRA.....	DS.....	FM Global Services LLC.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	04-3516902..				610 Lincoln LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	04-3516903..				404 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	100.000	Factory Mutual Insurance Company.....	

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Public Traded (U.S. or International)	Name of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	04-3516936..	.....	.....	.....	275 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	20-8836334..	.....	.....	.....	175 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	04-3516937..	.....	.....	.....	Park Ridge Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	04-3516935..	.....	.....	.....	93 Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	20-2775533..	.....	.....	.....	265 Winter LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	.....	.....	.....	.....	245 Winter LLC.....	DE.....	DS.....	265 Winter LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	27-1440057..	.....	.....	.....	FMEC Legacy LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	04-3516938..	.....	.....	.....	Neponset River LLC.....	DE.....	DS.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	27-1439297..	.....	.....	.....	West Gloucester LLC.....	RI.....	DS.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	04-3516901..	.....	.....	.....	601 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	27-1595571..	.....	.....	.....	285 Central Avenue, LLC.....	RI.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	04-3516897..	.....	.....	.....	Hobbs Brook Management LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	.....	.....	.....	.....	Hobbs Brook Limited.....	GBR....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	45-2766487..	.....	.....	.....	101 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	27-1169682..	.....	.....	.....	401 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	27-1439940..	.....	.....	.....	Johnston Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	.....	.....	.....	.....	FM Global Services Colombia S.A.S.....	COL....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	37-1699077..	.....	.....	.....	Two Ledgemont LLC.....	DE.....	DS.....	95 Hayden Mezz Owner LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	46-0627887..	.....	.....	.....	95 Hayden LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	46-0639741..	.....	.....	.....	95 Hayden Lender LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	46-0655775..	.....	.....	.....	95 Hayden Mezz Owner LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	46-0644539..	.....	.....	.....	95 Hayden Mezz Lender LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....

Q12.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Public Traded (U.S. or International)	Name of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	46-1609795..	.....	.....	.....	3460 Preston Ridge, LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	....100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	46-1737956..	.....	.....	.....	1301 Atwood LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	....100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	38-3942900..	.....	.....	.....	81 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	....100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	30-0871090..	.....	.....	.....	Hobbs Solar 1 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	....100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	38-3982389..	.....	.....	.....	Hobbs Solar 2 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	....100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	32-0486346..	.....	.....	.....	Hobbs Solar 3 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	....100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	.....	.....	.....	.....	FM Asia Holdings Pte. Ltd.....	SGP....	DS.....	FMRE Holdings LLC.....	Ownership.....	....100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	30-0939299..	.....	.....	.....	Green Street Plaza LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	....100.000	Factory Mutual Insurance Company.....	.....
0000..	Factory Mutual Insurance Company & its Affiliates	00000.....	35-2566166..	.....	.....	.....	Hobbs Solar 4 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	....100.000	Factory Mutual Insurance Company.....	.....

Q12.2

Asteris	Explanation
1	Pool Participants:Factory Mutual Insurance Company (86%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (2%).

FACTORY MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	207,868,046	215,200,717	103.5	196.6
2. Allied lines.....	406,213,660	181,184,964	44.6	19.7
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....	64,284	(74,535)	(115.9)	(629.6)
9. Inland marine.....	447,324,037	65,751,879	14.7	34.0
10. Financial guaranty.....			0.0	
11.1. Medical professional liability - occurrence.....			0.0	
11.2. Medical professional liability - claims-made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1. Other liability-occurrence.....		(743,787)	0.0	
17.2. Other liability-claims made.....			0.0	
17.3. Excess workers' compensation.....			0.0	
18.1. Products liability-occurrence.....			0.0	
18.2. Products liability-claims made.....			0.0	
19.1, 19.2. Private passenger auto liability.....			0.0	
19.3, 19.4. Commercial auto liability.....			0.0	
21. Auto physical damage.....			0.0	
22. Aircraft (all perils).....		(7,647)	0.0	
23. Fidelity.....		(22,679)	0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....	233,143,028	193,594,996	83.0	28.1
28. Credit.....			0.0	
29. International.....			0.0	
30. Warranty.....			0.0	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.0	
35. Totals.....	1,294,613,055	654,883,908	50.6	54.0
DETAILS OF WRITE-INS				
3401.....			0.0	
3402.....			0.0	
3403.....			0.0	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.0	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	135,237,312	223,361,265	223,969,557
2. Allied lines.....	248,526,690	398,617,748	453,645,376
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....	38,589	38,589	28,949
9. Inland marine.....	335,474,954	556,689,140	542,333,138
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....			
19.3 19.4. Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....	200,534,820	305,570,714	241,550,636
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	919,812,365	1,484,277,456	1,461,527,656
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2013 + Prior.....	159,746	598,511	758,257	59,058		59,058	116,468		582,732	699,200	15,779	(15,779)	0
2. 2014.....	185,414	53,144	238,558	64,950		64,950	111,757		61,851	173,608	(8,707)	8,707	0
3. Subtotals 2014 + Prior.....	345,160	651,655	996,815	124,008	0	124,008	228,225	0	644,583	872,808	7,072	(7,072)	0
4. 2015.....	868,013	220,721	1,088,734	325,727		325,727	509,442		253,565	763,007	(32,844)	32,844	0
5. Subtotals 2015 + Prior.....	1,213,173	872,376	2,085,549	449,735	0	449,735	737,667	0	898,148	1,635,815	(25,772)	25,772	0
6. 2016.....	XXX	XXX	XXX	XXX	357,235	357,235	XXX	503,550	38,855	542,405	XXX	XXX	XXX
7. Totals.....	1,213,173	872,376	2,085,549	449,735	357,235	806,970	737,667	503,550	937,003	2,178,220	(25,772)	25,772	0
8. Prior Year-End's Surplus As Regards Policyholders	10,546,654												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(2.1)%	2. ....3.0 %	3. ....0.0 %
													Col. 13, Line 7 Line 8
													4. ....0.0 %

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Statement for June 30, 2016 of the **FACTORY MUTUAL INSURANCE COMPANY**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid expenses.....	18,809,750	18,809,750	0	
2505. CSV director compensation plan.....	6,110,439		6,110,439	6,027,275
2506. Miscellaneous receivable.....	5,789,828	2,528,504	3,261,324	4,153,751
2507. Intangible asset.....	12,073,637	12,073,637	0	
2597. Summary of remaining write-ins for Line 25.....	42,783,654	33,411,891	9,371,763	10,181,026

Overflow Page for Write-Ins

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
58004. AGO ANGOLA.....	XXX	11,291	61,588				
58005. ARG ARGENTINA.....	XXX	464,591	401,256				
58006. ARM ARMENIA.....	XXX	13,112	557				
58007. AUS AUSTRALIA.....	XXX	49,628,826	63,807,618	13,906,116	2,849,586	92,050,115	66,651,637
58008. AUT AUSTRIA.....	XXX	221,352	9,351				
58009. AZE AZERBAIJAN.....	XXX	80,820	167,552				
58010. BHS BAHAMAS.....	XXX	98,143	107,243				
58011. BHR SAUDI ARABIA.....	XXX	29,742	1,409				
58012. BGD BANGLADESH.....	XXX	62,211	(26,513)				
58013. BRB BARBADOS.....	XXX	91,973	636,750				
58014. BLR BELARUS.....	XXX	49,580	50,986				
58015. BEL BELGIUM.....	XXX	268,436	471,633				
58016. BOL BOLIVIA.....	XXX	41,421	213,664				
58017. BRA BRAZIL.....	XXX	658,519	2,111,295		2,882,977	4,342,592	1,883,795
58018. BGR BULGARIA.....	XXX	21,238	1,340				
58019. BFA BURKINA FASO.....	XXX	13,396	517				
58020. KHM CAMBODIA.....	XXX	18,584	33,888				
58021. CYM CAYMAN ISLANDS.....	XXX	8,839	76,968			35,120	
58022. CHL CHILE.....	XXX	480,687	(282,951)				107,510
58023. CHN CHINA.....	XXX	4,516,000	5,496,684			6,553	627,463
58024. TWN CHINA - TAIWAN.....	XXX	1,577,881	2,459,353				376,759
58025. COL COLOMBIA.....	XXX	21,359	175,233				1,416,760
58026. CRI COSTA RICA.....	XXX	218,899	724,740				
58027. HRV CROATIA.....	XXX	78,338	656				
58028. CUW CURACAO.....	XXX	31,849	102,532				
58029. CZE CZECH REPUBLIC.....	XXX	639,614	410,507				
58030. DMA DOMINICA.....	XXX	61,638	37,291				
58031. DOM DOMINICAN REPUBLIC.....	XXX	255,834	168,053				
58032. ECU ECUADOR.....	XXX	58,223	324,838			545,091	
58033. EGY EGYPT.....	XXX	31,880	26,661				
58034. SLV EL SALVADOR.....	XXX	21,058	98,325				
58035. FJI FIJI.....	XXX	27,536	5,017			9,281,670	
58036. FRA FRANCE.....	XXX	800,694	715,856			20,000,000	
58037. DEU GERMANY.....	XXX	962,111	1,312,656				
58038. GHA GHANA.....	XXX	23,637	1,215				
58039. GRC GREECE.....	XXX	96,190	41,110				
58040. GTM GUATEMALA.....	XXX	47,271	254,039				
58041. HTI HAITI.....	XXX	167,368	470,842				
58042. HND HONDURAS.....	XXX	20,528	209,314				
58043. HKG HONG KONG.....	XXX	11,173,748	13,577,901	12,608	(34)	3,706,007	57,113
58044. HUN HUNGARY.....	XXX	64,827	105,883	9,313			
58045. IND INDIA.....	XXX	1,685,567	1,816,370			868,518	
58046. IDN INDONESIA.....	XXX	507,264	389,528	367,685	222,520		253,374
58047. IRQ IRAQ.....	XXX	191,696	459,419				
58048. ISR ISRAEL.....	XXX	66,760	85,113				
58049. ITA ITALY.....	XXX	585,447	614,376				
58050. JAM JAMAICA.....	XXX	48,109	3,182				
58051. JPN JAPAN.....	XXX	2,323,623	4,523,856			463,327	
58052. KWT KUWAIT.....	XXX	30,351	5,762				
58053. LBY LIBYA.....	XXX	131,401	46,711				
58054. MYS MALAYSIA.....	XXX	720,025	685,878	19,117			
58055. MDV MALDIVES.....	XXX	22	2,596	4,118	24,228		
58056. MEX MEXICO.....	XXX	5,773,460	6,280,628			287,857	329,212
58057. NLD NETHERLANDS.....	XXX	402,224	615,661				
58058. NCL NEW CALEDONIA.....	XXX	2,221,691	3,100,589				
58059. NZL NEW ZEALAND.....	XXX	5,333,160	1,289,734	12,971		45,043	
58060. NIC NICARAGUA.....	XXX	54,274	67,348				
58061. NGA NIGERIA.....	XXX	591,557	613,227				
58062. NOR NORWAY.....	XXX	78,433	56,515				
58063. PAK PAKISTAN.....	XXX	36,248	162,806			789,562	
58064. PAN PANAMA.....	XXX	24,977	18,449				
58065. PNG PAPUA NEW GUINEA.....	XXX	35,172	76,928				
58066. PRY PARAGUAY.....	XXX	37,781	4,846				
58067. PER PERU.....	XXX	242,340	540,898				
58068. POL POLAND.....	XXX	178,150	127,129			2,943,492	
58069. PRT PORTUGAL.....	XXX	92,719	60,253				
58070. QAT QATAR.....	XXX	33,884	17,458				
58071. ROM ROMANIA.....	XXX	54,751	220,331				
58072. RUS RUSSIA.....	XXX	247,086	160,729			750,084	
58073. KNA SAINT KITTS.....	XXX	52,933	68,581				
58074. MAF SAINT MARTIN DUTCH.....	XXX	18,500	147,837				
58075. SAU SAUDI ARABIA.....	XXX	73,330	152,827				
58076. SGP SINGAPORE.....	XXX	19,484,983	15,762,835	15,687	1,654,235	3,778,023	22,084
58077. SVK SLOVAK REPUBLIC.....	XXX	21,181	21,082				
58078. ZAF SOUTH AFRICA.....	XXX	63,638	106,282				
58079. KOR SOUTH KOREA.....	XXX	568,300	1,506,465				
58080. ESP SPAIN.....	XXX	451,593	809,569				
58081. LKA SRI LANKA.....	XXX	12,034	32,141			1,210,102	
58082. SUR SURINAM.....	XXX	6,788	6,219	3,422,223		3,946,802	1,252,724
58083. SWE SWEDEN.....	XXX	10,665	36,190	24,726			18,595
58084. CHE SWITZERLAND.....	XXX	740,202	181,464		390,556		
58085. THA THAILAND.....	XXX	348,930	278,578				1,789,606
58086. TON TONGA.....	XXX	12,696	261				
58087. TTO TRINIDAD AND TOBAGO.....	XXX	724,484	811,024	145,450		632	
58088. TUR TURKEY.....	XXX	523,504	111,840				
58089. UKR UKRAINE.....	XXX	18,085	3,948				
58090. ARE UNITED ARAB EMIRATES.....	XXX	284,245	182,380				
58091. GBR UNITED KINGDOM.....	XXX	1,809,387	2,178,534	41,777	94,500	197,028	468,777
58092. URY URUGUAY.....	XXX	12,072	70,250			100,342	
58093. VEN VENEZUELA.....	XXX	695,461	944,235				
58094. VNM VIETNAM.....	XXX	41,792	92,336			263,714	
58095. All Other.....	XXX	(193,435)	1,491,436	167	3,327	19,556	
58997. Summary of remaining write-ins for Line 58 from overflow.....	XXX	120,668,779	141,605,491	17,981,958	8,121,895	145,631,233	75,255,409

FACTORY MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	30,922
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		30,664
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		258
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,820,680,134	1,755,181,848
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	82,722,353	150,946,734
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(27,629,338)	(8,622,337)
6. Total gain (loss) on disposals.....	14,705,267	44,280,857
7. Deduct amounts received on disposals.....	34,006,371	120,620,619
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		486,348
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	1,856,472,045	1,820,680,134
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	1,856,472,045	1,820,680,134

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	12,094,303,649	11,682,722,188
2. Cost of bonds and stocks acquired.....	1,726,421,729	3,673,580,212
3. Accrual of discount.....	1,532,934	1,394,369
4. Unrealized valuation increase (decrease).....	99,380,421	(137,489,384)
5. Total gain (loss) on disposals.....	96,740,940	219,176,846
6. Deduct consideration for bonds and stocks disposed of.....	1,565,196,002	3,249,646,143
7. Deduct amortization of premium.....	17,512,988	36,806,476
8. Total foreign exchange change in book/adjusted carrying value.....	(1,551,109)	(3,316,874)
9. Deduct current year's other-than-temporary impairment recognized.....		55,311,089
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	12,434,119,573	12,094,303,649
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	12,434,119,573	12,094,303,649

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	3,504,655,638	868,615,519	753,092,785	33,359,816	3,504,655,638	3,653,538,188		3,644,078,893
2. NAIC 2 (a).....	385,557,756	73,766,240	17,598,467	(41,985,440)	385,557,756	399,740,089		378,304,907
3. NAIC 3 (a).....	137,569,610	24,348,483	24,273,458	(1,673,246)	137,569,610	135,971,389		126,051,185
4. NAIC 4 (a).....	115,415,621	29,468,357	28,379,578	6,076,006	115,415,621	122,580,406		124,405,401
5. NAIC 5 (a).....	41,900,906	5,150,559	7,574,361	1,209,606	41,900,906	40,686,710		41,337,979
6. NAIC 6 (a).....	1,748,688	981,776	341,369	987,773	1,748,688	3,376,868		36,387
7. Total Bonds.....	4,186,848,219	1,002,330,934	831,260,018	(2,025,485)	4,186,848,219	4,355,893,650	0	4,314,214,752
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	4,186,848,219	1,002,330,934	831,260,018	(2,025,485)	4,186,848,219	4,355,893,650	0	4,314,214,752

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....326,730,562; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	320,078,444	XXX.....	320,084,414	314,947	43,333

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	410,963,424	325,283,763
2. Cost of short-term investments acquired.....	207,969,887	671,375,906
3. Accrual of discount.....	18,701	13,976
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	(3,340)	4,386
6. Deduct consideration received on disposals.....	298,775,562	585,508,176
7. Deduct amortization of premium.....	94,666	206,431
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	320,078,444	410,963,424
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	320,078,444	410,963,424

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

FACTORY MUTUAL INSURANCE COMPANY
SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	140,185,971	241,267,251
2. Cost of cash equivalents acquired.....	1,414,333,139	8,397,398,421
3. Accrual of discount.....	21,141	29,454
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	(24,537)	(31,002)
6. Deduct consideration received on disposals.....	1,315,096,941	8,496,995,472
7. Deduct amortization of premium.....	143,977	112,573
8. Total foreign exchange change in book/ adjusted carrying value.....	(673,530)	(1,370,108)
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	238,601,266	140,185,971
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	238,601,266	140,185,971

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		City	State										
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated													
34410@ 10 1	FMRE HOLDINGS LLC	WALTHAM	MA	INVESTMENT IN AFFILIATE		01/31/2010			34,511,677				
999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affil									0	34,511,677	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated													
482997 82 2	MSPE-KPS SPECIAL SITUATIONS FUND III, LP	NEW YORK	NY	MORGAN STANLEY		11/13/2007	1		76				
091994 43 4	MSPE-BLACKSTONE CAPITAL PARTNERS V LP CO-INVEST	NEW YORK	NY	MORGAN STANLEY		12/27/2006	1		157				
351990 00 7	MSPE-PAINE & PARTNERS CAPITAL FUND III, L.P.	NEW YORK	NY	MORGAN STANLEY		06/01/2006	1		4,410				
65099N 90 6	MSPE-NEWBRIDGE ASIA IV, L.P.	NEW YORK	NY	MORGAN STANLEY		12/13/2005	1		2,277				
380990 85 3	GSPE - GOLDMAN SACHS PRIVATE EQUITY VINTAGE FUND VI	NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT		11/28/2012	1		170,125				
197990 A0 4	MSPE-COLUMBIA CAPITAL EQUITY PARTNERS IV (QP), L.P.	ALEXANDRIA	VA	MORGAN STANLEY		02/22/2006	1		15,843				
670998 12 9	MSPE-OCM PRINCIPAL OPPORTUNITIES FUND IV, L.P.	NEW YORK	NY	MORGAN STANLEY		11/28/2006	1		16,825				
380990 22 6	GSPE - GOLDMAN SACHS PRIVATE EQUITY IX	NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT		08/28/2007	1		305,838				
380990 23 4	GSPE - GOLDMAN SACHS PRIVATE EQUITY PARTNERS XI	NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT		08/19/2011	1		2,374,298				
291998 54 0	MSPE-EMERGENCE CAPITAL PARTNERS II, LP	NEW YORK	NY	MORGAN STANLEY		11/21/2007	1		148,331				
350994 76 0	MSPE-FOUNDRY VENTURE CAPITAL 2007, LP	NEW YORK	NY	MORGAN STANLEY		11/21/2007	1		1,077,131				
630548 FP 3	MORGAN STANLEY PRIVATE MARKET FUND VI LP	W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT		01/16/2014	1		2,272,123				
	BLACKROCK FIXED INCOME GLOBAL ALPHA ONSHORE FUND LLC	WILMINGTON	DE	UNITED PARTNERSHIP AGREEMENT		05/31/2016	1		25,000,000				
99999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffilia									0	31,387,434	0	0	XXX
4499999. Subtotal - Unaffiliated									0	31,387,434	0	0	XXX
4599999. Subtotal - Affiliated									0	34,511,677	0	0	XXX
4699999. Totals									0	65,899,111	0	0	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9 Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated																			
34410@ 10 1	FMRE HOLDINGS LLC	WALTHAM	MA	RETURN OF CAPITAL	01/31/2010	01/01/2014	924,949							924,949	924,949			0	
1899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated							924,949	0	0	0	0	0	0	924,949	924,949	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
007999 02 2	MSPE-ADVENT LATIN AMERICAN PRIVATE EQUITY FUND IV LIMITED PARTNERSHIP	NEW YORK	NY	MORGAN STANLEY	07/30/2007	04/29/2016	770,749	(717,752)				(717,752)	14,000	293,217		240,220	240,220		
091994 43 4	MSPE-BLACKSTONE CAPITAL PARTNERS V LP CO-INVEST	NEW YORK	NY	MORGAN STANLEY	12/27/2006	05/17/2016	100,993	(1,651)				(1,651)	275,493	908,932		809,590	809,590		
092999 01 0	MSPE-BRAZOS EQUITY FUND II LP	DALLAS	TX	MORGAN STANLEY	12/06/2005	06/20/2016	220,956	(110,890)				(110,890)	146,000	477,672		367,606	367,606		
197990 A0 4	MSPE-COLUMBIA CAPITAL EQUITY PARTNERS IV (QP), L.P.	ALEXANDRIA	VA	MORGAN STANLEY	02/22/2006	06/20/2016	42,005	(114,593)				(114,593)	9,130	660,858		645,015	645,015		
350994 76 0	MSPE-FOUNDRY VENTURE CAPITAL 2007, LP	NEW YORK	NY	MORGAN STANLEY	11/13/2007	05/10/2016	29,810,078	(29,022,490)				(29,022,490)	691,114	1,864,720		1,077,131	1,077,131		
380990 22 6	GSPE - GOLDMAN SACHS PRIVATE EQUITY IX	NEW YORK	NY	MORGAN STANLEY	08/28/2007	05/25/2016	1,123,101	(71,276)				(71,276)	49,962	3,013,488		1,961,663	1,961,663	211,494	
380990 85 3	GSPE - GOLDMAN SACHS PRIVATE EQUITY VINTAGE FUND VI	NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT	11/28/2012	06/14/2016	2,918,158	(727,994)				(727,994)	418,494	4,861,658		2,671,493	2,671,493	1,082,503	

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20	
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
380990 23 4	GSPE - GOLDMAN SACHS PRIVATE EQUITY PARTNERS XI	NEW YORK	NY	UNITED PARTNERSHIP AGREEMENT..	08/19/2011	06/03/2016	548,075	(53,803)				(53,803)		16,874	3,192,752		2,698,480	2,698,480	177,735	
999183 18 9	MSPE-H.I.G. EUROPE CAPITAL PARTNERS, L.P.....	NEW YORK	NY	MORGAN STANLEY	10/28/2006	04/22/2016	43,112	(16,840)				(16,840)		1,454	26,272					
441995 78 4	MSPE-HOUSTATONIC EQUITY INVESTORS IV, LLC	NEW YORK	NY	MORGAN STANLEY	11/15/2007	06/20/2016	173,404	(79,657)				(79,657)		110,747	93,747					
617447 55 2	MORGAN STANLEY INST. FUND OF HEDGE FUNDS	W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT..	09/01/2011	05/23/2016	519,988	(127,899)				(127,899)		57,149	392,088					
578997 89 2	MSPE-MBK PARTNERS, LP.....	NEW YORK	NY	MORGAN STANLEY	09/19/2006	04/11/2016	86,878	(70,591)				(70,591)		130,873	19,907		3,620	3,620		
578990 01 2	MSPE-MBO CAPITAL 2.....	NEW YORK	NY	MORGAN STANLEY	05/22/2006	06/03/2016	486,190	(213,293)				(213,293)		5,125,767	272,897					
65099N 90 6	MSPE-NEWBRIDGE ASIA IV, L.P.....	NEW YORK	NY	MORGAN STANLEY	12/13/2005	04/29/2016	13,231	(7,953)				(7,953)		41,515	16,665		11,387	11,387		
670998 12 9	MSPE-OCM PRINCIPAL OPPORTUNITIES FUND IV, L.P.	NEW YORK	NY	MORGAN STANLEY	11/28/2006	04/06/2016		16,825				16,825		2,203	33,650		16,825	16,825	36,053	
351990 00 7	MSPE-PAINE & PARTNERS CAPITAL FUND III, L.P.	NEW YORK	NY	MORGAN STANLEY	06/01/2006	06/16/2016	24,323	(2,614)				(2,614)		1,054,702	21,709					
617449 G2 3	MORGAN STANLEY PRIVATE MARKETS FUND IV LP	W CONSHOHOCKEN	PA	UNITED PARTNERSHIP AGREEMENT..	01/18/2008	03/30/2016	9,748,177	(6,269,578)				(6,269,578)			3,478,599					
291998 54 0	MSPE-EMERGENCE CAPITAL PARTNERS II, LP.....	NEW YORK	NY	MORGAN STANLEY	11/21/2007	04/05/2016		168,270				168,270			316,601		148,331	148,331		
928990 14 2	MSPE-VMG EQUITY PARTNERS, LP.....	NEW YORK	NY	MORGAN STANLEY	01/24/2007	06/22/2016	6,369	7,480				7,480			13,849					
94999W 92 3	MSPE-WAYZATA OPPORTUNITIES.....	WAYZATA	MN	MORGAN STANLEY	02/22/2006	04/12/2016						0			59,869		59,869	59,869		
197998 78 4	MSPE-COLUMBIA CAPITAL EQUITY PARTNERS III (QP), L.P. (2006-09-29)	ALEXANDRIA	VA	MORGAN STANLEY	10/31/2006	03/30/2016						0			28,407		28,407	28,407		
482997 82 2	MSPE-KPS SPECIAL SITUATIONS FUND III, LP.....	NEW YORK	NY	MORGAN STANLEY	11/13/2007	04/07/2016						0			35,700		35,700	35,700	61	
429994 52 8	MSPE-H.I.G. CAPITAL PARTNERS IV, LP.....	MIAMI	FL	MORGAN STANLEY	02/23/2007	05/31/2016						0			24,208		24,208	24,208	4,223	
675990 01 4	MSPE-OCM EUROPEAN PRINCIPAL OPPORTUNITIES FUND, L.P.	LOS ANGELES	CA	MORGAN STANLEY	06/16/2006	05/24/2016						0			11,152		11,152	11,152		
556998 24 3	MSPE-MADISON INTL REAL ESTATE LIQUIDITY.....	NEW YORK	NY	MORGAN STANLEY	11/08/2007	05/25/2016						0			1,704		1,704	1,704	11,926	
826990 00 4	MSPE-SIGHTLINE HEALTHCARE VINTAGE FUND, L.P.	MINNEAPOLIS	MN	MORGAN STANLEY	04/21/2006	03/28/2016						0							102,956	
125999 47 4	MSPE-SIGHTLINE HEALTHCARE FUND IV, L.P. (2006-09-25)	MINNEAPOLIS	MN	MORGAN STANLEY	10/31/2006	03/28/2016						0							99,123	
2199999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....							46,635,786	(37,416,299)	0	0	0	(37,416,299)	0	8,145,477	20,120,321	0	10,812,402	10,812,402	1,726,073
4499999	Subtotal - Unaffiliated.....							46,635,786	(37,416,299)	0	0	0	(37,416,299)	0	8,145,477	20,120,321	0	10,812,402	10,812,402	1,726,073
4599999	Subtotal - Affiliated.....							924,949	0	0	0	0	0	0	924,949	924,949	0	0	0	0
4699999	Totals.....							47,560,736	(37,416,299)	0	0	0	(37,416,299)	0	9,070,426	21,045,270	0	10,812,402	10,812,402	1,726,073

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
912828 P4 6	U S TREASURY BILLS		04/20/2016	BANC OF AMERICA		10,782,578	11,000,000	32,902	1
0599999. Total Bonds - U.S. Government						10,782,578	11,000,000	32,902	XXX
Bonds - All Other Government									
135087 A4 6	CANADA GOVERNMENT	C	06/06/2016	VARIOUS		5,143,356	5,083,000	19,008	1FE
135087 A8 7	CANADA GOVERNMENT	C	06/15/2016	VMDM VALEURS		83,418,023	82,328,000	312,959	1FE
135087 B8 6	CANADA GOVERNMENT	C	05/04/2016	RBC DEXIA		9,298,350	9,000,000	31,068	1FE
135087 D3 5	CANADA GOVERNMENT	C	05/09/2016	VARIOUS		7,765,000	7,765,000	89,559	1FE
135087 D5 0	CANADA GOVERNMENT	C	05/09/2016	VARIOUS		37,139,834	34,153,000	343,167	1FE
135087 E5 9	CANADA GOVERNMENT	C	04/04/2016	SCOTIA		7,030,800	7,000,000	5,322	1FE
135087 E7 5	CANADA GOVERNMENT	A	05/17/2016	VARIOUS		23,649,670	23,760,000	18,254	1FE
135087 ZS 6	CANADA GOVERNMENT	C	06/01/2016	VARIOUS		10,466,184	7,800,000	30,647	1FE
651333 FT 8	PROVINCE OF NEWFOUNDLAND	C	04/04/2016	SCOTIA		1,328,530	1,400,000	21,898	1FE
68323A CX 0	PROVINCE OF ONTARIO	C	04/04/2016	SCOTIA		4,145,680	4,000,000	36,186	1FE
68323A CY 8	PROVINCE OF ONTARIO	C	04/04/2016	SCOTIA		2,714,516	2,800,000	28,253	1FE
74814Z ER 0	PROVINCE OF QUEBEC	C	04/04/2016	SCOTIA		2,160,040	2,000,000	24,548	1FE
74814Z EV 1	PROVINCE OF QUEBEC	C	04/04/2016	SCOTIA		2,095,880	2,000,000	5,575	1FE
EI2142 81 4	AUSTRALIAN GOVERNMENT	D	04/01/2016	PERSHING DLJ		11,813,175	9,798,749	127,013	1FE
EI6831 48 7	AUSTRALIAN GOVERNMENT	D	04/01/2016	PERSHING DLJ		10,011,849	8,291,789	210,746	1FE
EJ2445 69 4	AUSTRALIAN GOVERNMENT	D	04/01/2016	PERSHING DLJ		3,093,962	3,015,000	38,317	1FE
1099999. Total Bonds - All Other Government						222,665,890	210,194,538	1,342,520	XXX
Bonds - U.S. States, Territories and Possessions									
20772J X9 8	CONNECTICUT STATE		05/25/2016	BANK AMERICA MERRILL		2,465,721	2,085,000		1FE
20772J Y3 0	CONNECTICUT STATE		05/26/2016	BANK AMERICA MERRILL		1,815,848	1,490,000		1FE
57582R GH 3	MASSACHUSETTS STATE		04/13/2016	WELLS FARGO		2,671,726	2,155,000	8,081	1FE
60412A EV 1	MINNESOTA STATE		05/03/2016	MORGAN STANLEY		2,435,314	1,905,000	24,606	1FE
677521 6Q 4	OHIO STATE		06/03/2016	BANCAM ROBERTS		5,492,492	4,600,000	53,028	1FE
677522 HT 4	OHIO STATE		04/11/2016	WACHOVIA		1,255,940	1,000,000	4,861	1FE
68609B SH 1	OREGON STATE		05/12/2016	MORGAN STANLEY		1,526,388	1,200,000		1FE
70914P B4 3	PENNSYLVANIA STATE		06/02/2016	CITIGROUP		1,821,345	1,500,000		1FE
83710R MG 9	SOUTH CAROLINA STATE		04/13/2016	GOLDMAN SACHS		2,472,355	1,940,000	12,664	4FE
880541 VG 9	TENNESSEE STATE		03/29/2016	NATL FINANCIAL SERV		2,990,750	2,500,000	20,833	1FE
882723 K8 1	TEXAS STATE		05/12/2016	CITIGROUP		1,145,898	900,000	2,875	1FE
882723 SL 4	TEXAS STATE		06/07/2016	VARIOUS		4,611,169	3,845,000	20,740	1FE
928109 B7 1	VIRGINIA STATE		04/04/2016	NATL FINANCIAL SERV		1,029,567	825,000	14,438	1FE
93974D UK 2	WASHINGTON STATE		05/23/2016	RBC CAP		1,998,268	1,610,000	21,914	1FE
97705M BR 5	WISCONSIN STATE		04/18/2016	WACHOVIA		1,979,168	1,640,000	9,794	1FE
1799999. Total Bonds - U.S. States, Territories and Possessions						35,711,949	29,195,000	193,834	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
041431 RA 7	ARLINGTON CNTY VA		04/27/2016	BANK AMERICA MERRILL		3,266,825	2,500,000		1FE
100853 VG 2	BOSTON MASS		04/22/2016	MORGAN STANLEY		1,868,925	1,500,000	5,208	1FE
199492 QG 7	COLUMBUS OHIO		03/28/2016	WACHOVIA		4,437,112	3,495,000	11,650	1FE
235219 KF 8	DALLAS TX		04/05/2016	WACHOVIA		1,282,320	1,045,000	7,692	1FE
25476F RK 6	DISTRICT OF COLUMBIA		06/10/2016	WILLIAM BLAIR		989,226	775,000		1FE
25476F RW 0	DISTRICT OF COLUMBIA		06/21/2016	JP MORGAN		2,677,512	2,320,000		1FE
25476F SA 7	DISTRICT OF COLUMBIA		06/08/2016	JP MORGAN		1,225,341	975,000		1FE

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
346593	GB	6 FORSYTH CNTY GA		04/06/2016	WACHOVIA			3,030,431	2,435,000	13,528	1FE
353172	Z3	6 FRANKLIN CTY OH		06/23/2016	STIFFEL NICOLAUS			2,394,066	2,175,000	6,646	1FE
414005	UK	2 HARRIS CNTY TEX		04/07/2016	BARCLAYS			8,900,978	7,050,000	10,771	1FE
414005	WG	9 HARRIS CNTY TEX		06/10/2016	PERSHING DLJ			895,447	700,000		1FE
426056	YE	1 HENRISCO CNTY VA		03/30/2016	MORGAN STANLEY			4,789,624	4,010,000	43,999	1FE
447025	VC	8 HUNTSVILLE AL		06/22/2016	RBC CAP			2,112,030	1,835,000		1FE
447025	VY	0 HUNTSVILLE AL		06/15/2016	CITIGROUP			2,509,429	1,940,000		1FE
59333F	SJ	0 MIAMI-DADE CNTY FL		04/27/2016	WACHOVIA			2,148,204	1,675,000		1FE
613340	4B	1 MONTGOMERY CNTY MD		04/27/2016	CIT GROUP			2,006,704	1,600,000	39,111	1FE
613664	3Q	2 MONTGOMERY CNTY TN		06/15/2016	BARCLAYS			4,263,120	3,600,000	37,000	1FE
64966H	B5	8 NEW YORK, NY		06/16/2016	WACHOVIA			3,029,344	2,690,000	52,306	1FE
64966M	AQ	2 NEW YORK NY		06/17/2016	PERSHING DLJ			912,923	750,000	2,604	1FE
76541V	NN	3 RICHMOND VA		06/07/2016	RBC CAP			3,681,995	3,180,000	62,717	1FE
906395	W8	7 UNION CNTY N C		04/26/2016	WACHOVIA			1,347,405	1,075,000	8,660	1FE
930863	5Y	7 WAKE CNTY N C		04/27/2016	JP MORGAN			1,785,615	1,465,000	6,308	1FE
969872	FR	6 WILLIAMSON CNTY TN		05/03/2016	WACHOVIA			1,741,577	1,465,000	11,394	1FE
2499999. Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions								61,296,153	50,255,000	319,594	XXX

Bonds - U.S. Special Revenue and Special Assessment

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010410	7B	8 ALABAMA STATE		05/19/2016	GOLDMAN SACHS			2,167,462	2,075,000	49,569	1FE
010652	BY	0 ALABAMA ST 21ST CNETURY AUTH TOBACCO		04/04/2016	PERSHING DLJ			935,442	805,000	14,088	1FE
016249	NB	6 ALIEF TEX INDPT SCH DIST		06/03/2016	PERSHING DLJ			2,074,339	1,730,000		1FE
09182N	AJ	9 BLACK BELT ENERGY GA		05/18/2016	RBC CAP			2,785,575	2,500,000		1FE
100853	TS	9 BOSTON MASS		05/17/2016	GOLDMAN SACHS			4,780,200	3,750,000	40,625	1FE
13066Y	SX	8 CALIFORNIA ST DEPT WTR RES PW		04/06/2016	JANNEY MONTGOME			1,187,202	970,000	21,556	1FE
13077C	4A	9 CALIFORNIA ST UNIV REVENUE		03/31/2016	BARCLAYS			1,374,736	1,100,000		1FE
13080S	MT	8 CALIFORNIA STWD C.MTUS DEV AUTH REVENUE		06/09/2016	BANK AMERICA MERRILL			756,984	635,000		1FE
156273	FJ	8 CENTRE CNTY PA HOSP AUTH		04/14/2016	BANK AMERICA MERRILL			1,657,313	1,430,000		1FE
158843	WJ	7 CHANDLER ARIZ		05/18/2016	WACHOVIA			3,618,144	3,400,000	40,233	1FE
161681	TU	5 CHASKA MN INDEP SCH DIST #112		05/03/2016	PERSHING DLJ			1,754,706	1,375,000	13,559	1FE
167560	ST	9 CHICAGO IL MET WTR RECLAMATION DIST		06/08/2016	BANK AMERICA MERRILL			3,721,470	3,000,000		1FE
167736	F7	7 CHICAGO ILL WTR REV		05/19/2016	VARIOUS			4,674,462	3,900,000	194	1FE
19648A	5X	9 COLORADO HEALTH FACS		04/28/2016	WACHOVIA			987,008	795,000		1FE
19648A	5Y	7 COLORADO HEALTH FACS		04/28/2016	WACHOVIA			1,056,495	845,000		1FE
19648A	WX	9 COLORADO HEALTH FACS		05/31/2016	STIEFL			1,861,145	1,625,000	27,535	1FE
207737	JE	8 CT STATE GENERAL REVENUE		06/21/2016	PERSHING DLJ			1,290,562	1,130,000	27,151	1FE
231266	LS	4 CURATORS UNIV MO SYS FACS		06/14/2016	USBCORP			1,911,585	1,500,000	9,583	1FE
246428	A2	2 DELAWARE TRANS		04/27/2016	NATL FINANCIAL SERV			1,128,700	1,000,000	16,250	1FE
24917D	AT	0 DENVER CO CITY & CNTY DEDICATED TAX REV		04/20/2016	CITIGROUP			3,522,397	2,945,000	7,772	1FE
29270C	P9	0 ENERGY NW WA ELEC REVENUE		06/07/2016	RBC CAP			3,484,839	2,725,000	18,924	1FE
29270C	XM	2 ENERGYI NW WA ELEC REVENUE		05/19/2016	BANK AMERICA MERRILL			4,296,636	4,100,000	79,153	1FE
303823	LE	6 FAIRFAX CNTY VA INDL DEV AUTH REVENUE		04/19/2016	MORGAN STANLEY			412,919	330,000		1FE
303823	LM	8 FAIRFAX CNTY VA INDL		05/17/2016	CITIGROUP			623,375	500,000	625	1FE
3140E8	V6	2 FEDERAL NATL MTG		04/27/2016	MORGAN STANLEY			14,950,584	14,305,710	15,299	1
3140EW	7A	7 FEDERAL NATL MTG		03/31/2016	RBC CAPITAL			12,276,003	11,979,327	11,979	1
3140F3	6F	0 FEDERAL NATL MTG		05/27/2016	MORGAN STANLEY			11,760,495	11,488,540	11,489	1
34073T	GA	9 FLORIDA ST HIGR EDUCLTNL FACS FINAN AUT		04/13/2016	MORGAN STANLEY			2,332,901	1,905,000		2FE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
34153Q CV 6	FLORIDA ST BRD OF EDU PUBLIC EDU.....		06/02/2016....	MORGAN STANLEY.....		2,586,640	2,000,000	5,000	1FE.....
342816 J9 7	FLORIDA STATE MUN PWR.....		04/15/2016....	EXCHANGE.....		4,322,562	4,245,000		1FE.....
342816 L5 2	FLORIDA STATE MUN PWR.....		04/15/2016....	EXCHANGE.....		768,795	755,000		1FE.....
343137 BC 8	FLORIDA STATE TURNPIKE AUTH.....		03/30/2016....	BANK AMERICA MERRILL.....		1,227,110	1,000,000		1FE.....
346843 JH 9	FORT BEND TX INDEP SCH DIST.....		05/20/2016....	RAYMOND JAMES.....		9,579,789	7,650,000		1FE.....
442435 4N 0	HOUSTON TX UTILITY SYS REVENUE.....		06/01/2016....	BARCLAYS.....		2,570,037	2,065,000	4,589	1FE.....
45506D WK 7	INDIANA ST FIN AUTH REVENUE.....		04/05/2016....	RBC CAP.....		1,140,399	900,000	125	1FE.....
490728 YP 1	KENT STATE UNIV OHIO UNIV REVS.....		05/25/2016....	EXCHANGE.....		8,487,940	8,050,000		1FE.....
490728 ZB 1	KENT STATE UNIV OHIO UNIV REVS.....		05/25/2016....	EXCHANGE.....		759,170	720,000		1FE.....
495224 2G 1	KING CNTY WA SCH DIST #1 SEATTLE.....		05/26/2016....	MORGAN STANLEY.....		916,879	725,000		1FE.....
544495 R9 7	LOS ANGELES CALIF DE.....		05/17/2016....	NATL FINANCIAL SERV.....		1,236,520	1,000,000	139	1FE.....
544495 S2 1	LOS ANGELES CALIF DE.....		05/17/2016....	NATL FINANCIAL SERV.....		1,231,660	1,000,000	139	1FE.....
544495 T4 6	LOS ANGELES CA DEPT WTR & PWR REVENUE.....		05/10/2016....	NATL FINANCIAL SERV.....		1,396,560	1,150,000		1FE.....
544646 4Q 2	LOS ANGELES CA UNIF SCH DIST.....		04/04/2016....	WEEDEN & CO.....		636,401	515,000		1FE.....
544646 S7 8	LOS ANGELES CA UNIF SCH DIST.....		05/02/2016....	MORGAN STANLEY.....		3,339,845	2,620,000	45,122	1FE.....
56036Y DK 8	MAIN STREET NATURAL GAS INC GA GAS REV.....		04/19/2016....	CITIGROUP.....		6,828,205	5,350,000	30,242	2FE.....
568571 CG 6	MARION & CLACKAMAS CNTYS OR SCH DIST #4J.....		06/23/2016....	JEFFERIES & CO.....		1,575,426	1,445,000	1,284	1FE.....
57422J AA 6	MARYLAND ST ECON DEV CORP PRIV ACT REV.....		06/14/2016....	JP MORGAN.....		1,363,470	1,175,000		2FE.....
57583P EX 3	MASSACHUSETTS ST FEDERAL HIGHWAY.....		06/16/2016....	NATL FINANCIAL SERV.....		1,815,262	1,705,000	1,137	1FE.....
57583P FN 4	MASSACHUSETTS ST FEDERAL HIGHWAY.....		04/22/2016....	NATL FINANCIAL SERV.....		2,475,496	2,075,000	38,042	1FE.....
576049 8C 7	MASSACHUSETTS ST WTR RESOURCES AUTH.....		05/27/2016....	GOLDMAN.....		2,161,890	2,150,000	28,906	1FE.....
591852 ZR 2	MET COUNCIL MINNEAPOLIS-SAINTPAUL MN.....		06/03/2016....	BARCLAYS.....		2,406,515	1,950,000		1FE.....
592112 NF 9	MET GOVT NASHVILLE & DAVIDSON CNTY TN.....		04/21/2016....	CITIGROUP.....		2,105,461	1,785,000	28,263	1FE.....
592112 PZ 3	MET GOVT NASHVILLE & DAVIDSON CNTY TN.....		04/25/2016....	MORGAN STANLEY.....		2,809,915	2,355,000	37,288	1FE.....
592250 AG 9	MET PIER & EXPOSITION AUTH.....		06/15/2016....	MORGAN STANLEY.....		3,177,578	2,735,000	1,899	2FE.....
592250 AJ 3	MET PIER & EXPOSITION AUTH.....		06/16/2016....	MORGAN STANLEY.....		3,110,128	2,760,000	4,833	2FE.....
59259N 4G 5	MET TRANSPRTN AUTH NY REVENUE.....		06/13/2016....	BANK AMERICA MERRILL.....		2,444,989	1,935,000	5,375	1FE.....
59266T LZ 2	METROPOLITAN WTR DIST SOUTHN.....		04/11/2016....	MORGAN STANLEY.....		1,285,785	1,065,000	17,306	1FE.....
60636U BV 0	MISSOURI ST ENVRNMNTL IMPT & ENERGY.....		05/26/2016....	MORGAN STANLEY.....		2,964,546	2,600,000	52,361	1FE.....
60637A KN 1	MISSOURI ST HLTH & EDUCNTL FAC REV.....		05/06/2016....	RBC CAP.....		872,510	695,000		1FE.....
60637A KR 2	MISSOURI ST HLTH & EDUCNTL FAC REV.....		05/06/2016....	RBC CAP.....		6,224,200	5,000,000		1FE.....
626207 Q4 9	MUNICIPAL ELEC AUTH.....		05/19/2016....	BANK AMERICA MERRILL.....		3,123,825	2,500,000		1FE.....
646066 QX 1	NEW JERSEY ST EDL FACS AUTH R.....		05/26/2016....	CITIGROUP.....		3,016,939	2,340,000	18,200	1FE.....
64986A 3E 9	NEW YORK ST ENVIRONM.....		04/26/2016....	BANK AMERICA MERRILL.....		1,664,190	1,320,000	24,567	1FE.....
64990A EB 7	NEW YORK STATE DORM AUTH REVNUES.....		06/07/2016....	GOLDMAN SACHS.....		1,236,300	1,000,000	11,806	1FE.....
64990B A2 9	NY DORMITORY AU.....		04/08/2016....	GOLDMAN SACHS.....		834,585	645,000		1FE.....
64990H MY 3	NEW YORK STATE DORM AUTH REVNUES.....		04/25/2016....	JANNEY MONTGOME.....		2,674,168	2,380,000	53,881	1FE.....
677659 TF 1	OHIO ST WTR DEV AUTH WTR POLL CONTROL RE.....		06/16/2016....	WACHOVIA.....		2,350,339	2,160,000	6,300	1FE.....
67766W VN 9	OHIO ST WTR DEV AUTH WTR POLL CONTROL RE.....		05/09/2016....	NATL FINANCIAL SERV.....		1,288,321	1,040,000	23,256	1FE.....
67766W XG 2	OHIO ST WTR DEV AUTH WTR POLL CONTROL RE.....		04/15/2016....	JANNEY MONTGOME.....		1,905,285	1,500,000	17,083	1FE.....
68428T CL 9	ORANGE CNTY CA SANTIN DIST WSTWTR REV.....		04/13/2016....	JEFFERIES & CO.....		491,110	385,000	963	1FE.....
68450L EC 5	ORANGE CNTY FL HLTH FACS AUTH REVENUE.....		04/14/2016....	GOLDMAN SACHS.....		635,191	515,000		1FE.....
685869 ER 6	OREGON ST HLTH & SCIENCE UNIVREVENUE.....		05/24/2016....	MORGAN STANLEY.....		1,064,686	880,000	11,244	1FE.....
702282 PN 8	PASADENA CA UNIF SCH DIST.....		05/11/2016....	RBC CAP.....		846,579	670,000		1FE.....
709224 PB 9	PENNSYLVANIA ST TURNPIKE COMM TURNPIKE.....		05/25/2016....	POPULAR SEC.....		3,603,180	3,000,000		1FE.....
736742 VC 8	PORTLAND ORE SWR SYS.....		05/16/2016....	MORGAN STANLEY.....		1,667,499	1,325,000	8,465	1FE.....
762197 KC 4	RHODE ISLAND HEALTH & EDL.....		06/23/2016....	BARCLAYS.....		3,326,766	2,785,000	45,256	1FE.....

QE04.2

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
76541V MJ 3	RICHMOND VA PUB IMPT SER A.....			04/19/2016....	BARCLAYS US FUN.....			581,380	490,000	1,293	1FE.....
797355 4T 8	SAN DIEGO CA UNIF SCH DIST			05/12/2016....	JP MORGAN.....			827,632	645,000	1,165	1FE.....
87638Q PE 3	TARRANT CNTY TX CULTURAL EDU FACS FIN.....			04/07/2016....	CITIGROUP.....			2,489,100	2,000,000		1FE.....
88283L JV 9	TEXAS ST TRANSPRTN COMM ST HIGHWAY.....			06/01/2016....	MORGAN STANLEY.....			1,790,919	1,445,000	13,045	1FE.....
91417K S3 6	UNIV OF COLORADO O ENTERPRISE REV.....			05/05/2016....	STIEFL.....			409,597	320,000		1FE.....
914460 PK 0	UNIV OF MINNESOTA MN			03/30/2016....	BARCLAYS.....			1,685,138	1,400,000		1FE.....
915137 3V 3	UNIV OF TEXAS TX			05/05/2016....	HUNTINGTON.....			2,357,837	1,920,000	22,400	1FE.....
917565 ER 0	UTAH ST TRNSIT AUTH SALES TAX REVENUE.....			06/13/2016....	FTN FINANCIAL.....			2,775,735	2,135,000	55,421	1FE.....
927793 VY 2	VIRGINIA COMWLTH TRANSN BRD.....			06/17/2016....	WACHOVIA.....			6,134,783	5,150,000	26,465	1FE.....
927793 YP 8	VIRGINIA COMWLTH TRANSN BRD			04/13/2016....	NATL FINANCIAL SERV.....			1,559,475	1,280,000	9,067	1FE.....
952347 TY 8	W CONTRA COSTA CA UNIF SCH DIST.....			06/17/2016....	MORGAN STANLEY.....			2,860,389	2,120,000	48,053	1FE.....
952530 Y3 1	WEST DES MOINES IA			06/22/2016....	PERSHING DLJ.....			1,170,390	1,045,000	1,016	1FE.....
952530 Y4 9	WEST DES MOINES IA			06/22/2016....	PERSHING DLJ.....			1,369,730	1,185,000	1,152	1FE.....
977092 WY 7	WISCONSIN ST CLEAN WTR REVENUE.....			04/19/2016....	OPPENHEIMER.....			2,014,931	1,650,000	2,292	1FE.....
977123 M6 2	WISCONSIN ST TRANSPRTN REVENUE.....			04/13/2016....	WACHOVIA.....			2,542,389	2,130,000	36,979	1FE.....
97712D PR 1	WISCONSIN ST HLTH & EDUCNTL FAC AUT REV.....			04/22/2016....	JP MORGAN.....			2,537,641	2,105,000		1FE.....
3199999. Total Bonds - U.S. Special Revenue and Special Assessment.....								240,041,391	206,483,577	1,147,003	XXX

Bonds - Industrial and Miscellaneous

QE04.3

00101N AB 3	ADS WASTE HOLDINGS INC			03/29/2016....	STIEFL.....			204,000	200,000		5FE.....
001546 AT 7	AK STEEL CORP			06/14/2016....	BANC OF AMERICA.....			600,000	600,000		4FE.....
007903 AZ 0	ADVANCED MICRO DEVICES			06/22/2016....	VARIOUS.....			469,438	500,000	9,778	5FE.....
02154C AE 3	ALTICE FINANCING SA			04/22/2016....	VARIOUS.....			1,401,500	1,400,000		4FE.....
02155F AC 9	ALTICE US FINANCE I CORP			05/05/2016....	JP MORGAN.....			2,407,250	2,400,000	1,344	3FE.....
030981 AH 7	AMERIGAS PARTNERS LP			06/20/2016....	BANC OF AMERICA.....			100,000	100,000		3FE.....
030981 AJ 3	AMERIGAS PARTNERS LP			06/21/2016....	BANC OF AMERICA.....			600,000	600,000		3FE.....
038522 AM 0	ARAMARK SVCS INC.....			05/16/2016....	WELLS FARGO.....			400,000	400,000		4FE.....
03938L AU 8	ARCELORMITTAL			04/21/2016....	VARIOUS.....			205,250	200,000	1,643	3FE.....
03969A AJ 9	ARDAGH PKG FIN/HLDGS USA			04/29/2016....	CIT GROUP.....			889,000	889,000		5FE.....
03969L AA 4	ARDAGH FIN HLDGS SA			06/15/2016....	PIK - PAID IN KIND.....			22,041	22,041		5FE.....
07556Q BH 7	BEAZER HOMES USA INC.....			04/26/2016....	VARIOUS.....			387,938	425,000	8,377	5FE.....
085789 AE 5	BERRY PETE CO.....			05/17/2016....	MORGAN STANLEY.....			43,000	200,000		6FE.....
085789 AF 2	BERRY PETE CO.....			06/23/2016....	VARIOUS.....			58,250	250,000		6FE.....
1248EP BR 3	CCO HLDGS LLC/CAP CORP			04/18/2016....	VARIOUS.....			763,350	760,000		3FE.....
125581 GH 5	CIT GROUP INC.....			03/28/2016....	CS FIRST.....			360,500	350,000	2,460	3FE.....
126307 AH 0	CSC HLDGS INC.....			03/28/2016....	VARIOUS.....			133,500	150,000	2,625	4FE.....
13057Q AF 4	CALIFORNIA RES CORP.....			05/13/2016....	VARIOUS.....			327,313	800,000	19,992	5FE.....
13057Q AG 2	CALIFORNIA RESOURCES CORP.....			04/28/2016....	RBC CAP.....			34,250	50,000	1,533	5FE.....
131347 CJ 3	CALPINE CORP.....			04/05/2016....	JP MORGAN.....			144,938	150,000	1,535	4FE.....
144577 AH 6	CARRIZO OIL & GAS IN.....			05/26/2016....	JP MORGAN.....			147,000	150,000	1,198	4FE.....
15200W AC 9	CENTERPOINT ENGY TRANS 20.....			05/24/2016....	JP MORGAN.....			1,579,922	1,500,000	5,299	1FE.....
165167 CC 9	CHESAPEAKE ENERGY CORP			06/23/2016....	BARCLAYS.....			44,500	50,000	131	6FE.....
165167 CL 9	CHESAPEAKE ENERGY CORP.....			06/14/2016....	VARIOUS.....			377,625	650,000	7,619	6FE.....
165167 CQ 8	CHESAPEAKE ENERGY CORP.....			05/27/2016....	VARIOUS.....			262,875	350,000	11,911	5FE.....
184502 BL 5	CLEAR CHANNEL COMMUNICATI.....			03/31/2016....	WELLS FARGO.....			51,491	69,000	1,898	5FE.....
184502 BT 8	CLEAR CHANNEL COMMUN.....			06/20/2016....	VARIOUS.....			164,063	300,000	12,667	6FE.....
20341W AD 7	COMM S&L / CSL CAPIT.....			04/06/2016....	BARCLAYS.....			188,500	200,000	8,067	4FE.....

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
20605P AE 1	CONCHO RESOURCES INC		05/10/2016	DEUTSCHE BANK		174,125	175,000	1,123	3FE
212015 AH 4	CONTINENTAL RESOURCES INC		05/31/2016	VARIOUS		56,725	60,000	650	3FE
23331A BG 3	D.R. HORTON INC		05/10/2016	CITIGROUP		312,000	300,000	3,483	3FE
247916 AF 6	DENBURY RESORCES INC		05/04/2016	EXCHANGE		945,759	797,000		5FE
25272K AG 8	DIAMOND 1 FIN CORP/D		05/17/2016	JP MORGAN		749,678	750,000		2FE
25272K AN 3	DIAMOND 1 FIN CORP/D		05/17/2016	JP MORGAN		749,453	750,000		2FE
25272K AU 7	DIAMOND 1 FIN CORP/DIAMOND 2		06/08/2016	JP MORGAN		1,250,000	1,250,000		3FE
25272K AW 3	DIAMOND 1 FIN CORP/DIAMOND 2		06/08/2016	JP MORGAN		1,150,000	1,150,000		3FE
25470X AJ 4	DISH DBS CORP		04/15/2016	VARIOUS		346,125	355,000	5,481	3FE
25470X AX 3	DISH DBS CORP		06/16/2016	VARIOUS		1,103,625	1,100,000	377	3FE
26441Y AZ 0	DUKE REALTY CORP		06/16/2016	JP MORGAN		990,700	1,000,000		2FE
26817R AM 0	DYNERGY FINANCE III INC		05/27/2016	VARIOUS		551,563	550,000	2,419	4FE
29273E AC 2	ENDO FIN/ENDO LTD/E FINC		04/08/2016	CITIGROUP		193,500	200,000	2,933	4FE
29273V AC 4	ENERGY TRANSFER EQUITY		04/29/2016	VARIOUS		354,375	350,000	1,385	3FE
29273V AD 2	ENERGY TRANSFER EQUITY		06/23/2016	BANK OF		48,250	50,000	1,330	3FE
29336U AB 3	ENLINK MIDSTREAM PARTNER		04/22/2016	BARCLAYS		214,063	250,000		2FE
29336U AE 7	ENLINK MIDSTREAM PARTNER		04/13/2016	MORGAN STANLEY		122,625	150,000	2,369	2FE
29358Q AD 1	ENSCO PLC		04/26/2016	VARIOUS		327,375	500,000	2,108	4FE
29444U AP 1	EQUINIX INC		04/04/2016	JP MORGAN		105,250	100,000	1,533	3FE
30706V AA 3	FAMILY TREE ESCROW L		05/10/2016	BARCLAYS		158,625	150,000	1,725	3FE
35671D AU 9	FREEMPORT-MCMORAN INC		05/03/2016	VARIOUS		325,750	400,000	2,367	3FE
35671D BC 8	FREEMPORT-MCMORAN INC		04/29/2016	VARIOUS		1,444,875	1,950,000	13,670	3FE
35671D BG 9	FREEMPORT-MCMORAN INC		04/07/2016	CS FIRST		74,000	100,000	233	4FE
35906A AW 8	FRONTIER COMMUNICATIONS		06/14/2016	VARIOUS		189,533	183,000	4,473	3FE
361841 AG 4	GLP CAPITAL LP/FIN II		04/11/2016	JP MORGAN		150,000	150,000		3FE
361841 AH 2	GLP CAPITAL LP/FIN II		04/13/2016	VARIOUS		550,250	550,000		3FE
382550 BF 7	GOODYEAR TIRE & RUBR		05/10/2016	CITIGROUP		730,000	730,000		3FE
389375 AJ 5	GRAY TELEVISION INC		06/20/2016	VARIOUS		1,461,878	1,450,000	155	4FE
40415R AR 6	HD SUPPLY INC		03/28/2016	BANKAMERICA		1,050,000	1,050,000		4FE
40537Q AH 3	HALCON RES CORP		05/11/2016	BANK AMERICA MERRILL		8,745	11,000	277	5FE
42704K AA 4	HERC SPINOFF ESCROW LLC		05/26/2016	VARIOUS		800,563	800,000		4FE
45174H AC 1	IHEARTCOMMUNICATIONS INC		05/23/2016	VARIOUS		588,750	800,000	14,816	5FE
458204 AP 9	INTELSAT BERMUDA LTD		05/09/2016	DEUTSCHE BANK		185,375	550,000	18,213	6FE
48250N AA 3	KFC HLD/PIZZA HUT/TACO		06/02/2016	MORGAN STANLEY		360,000	360,000		4FE
48250N AB 1	KFC HLD/PIZZA HUT/TACO		06/22/2016	VARIOUS		763,813	760,000	139	4FE
516806 AB 2	LAREDO PETROLEUM INC		05/24/2016	VARIOUS		148,750	150,000	328	4FE
526057 BW 3	LENNAR CORP		05/10/2016	CITIGROUP		601,500	600,000	15,275	3FE
532716 AU 1	LIMITED BRANDS INC		05/11/2016	VARIOUS		659,906	600,000	8,031	3FE
552953 BX 8	MGM RESORTS INTERNATIONAL		04/06/2016	JP MORGAN		336,750	300,000	1,679	4FE
55303W AA 5	MGP ESCROW ISSUER/CO-ISS		04/06/2016	JP MORGAN		350,000	350,000		4FE
553283 AB 8	MPH ACQUISITION HOLDINGS		05/25/2016	BARCLAYS US FUN		100,000	100,000		5FE
55328H AE 1	MPH ACQUISITION HOLDINGS LLC		06/01/2016	GOLDMAN SACHS		796,000	800,000		4FE
55336V AB 6	MPLX LP		06/20/2016	VARIOUS		256,150	260,000	3,743	2FE
55336V AD 2	MPLX LP		06/10/2016	VARIOUS		170,103	182,000	1,624	2FE
55336V AF 7	MPLX LP		04/14/2016	BARCLAYS		285,750	300,000	5,606	2FE
570254 AB 8	NEIMAN MARCUS GROUP		04/06/2016	CS FIRST		77,250	100,000	4,278	5FE
595112 BH 5	MICRON TECHNOLOGY INC		04/15/2016	VARIOUS		702,500	700,000		2FE

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
640217 AF 2	NEIMAN MARCUS GROUP INC		04/13/2016	GOLDMAN SACHS		400,350	423,916		4FE
644535 AF 3	NEW GOLD INC		06/08/2016	VARIOUS		283,813	300,000	2,083	4FE
65409Q BB 7	NIELSEN FIN LLC/ NIELSEN		05/09/2016	JP MORGAN		50,625	50,000	188	4FE
65504L AC 1	NOBLE HOLDINGS INTL LTD		03/31/2016	JP MORGAN		37,125	50,000	436	2FE
65504L AN 7	NOBLE HOLDINGS INTL LTD		03/31/2016	VARIOUS		65,125	100,000	39	4FE
67054K AA 7	NUMERICABLE GROUP SA		04/06/2016	JP MORGAN		650,000	650,000		4FE
674215 AG 3	OASIS PETROLEUM INC		05/26/2016	CITIGROUP		92,500	100,000	1,451	5FE
682680 AR 4	ONEOK INC		05/23/2016	VARIOUS		206,500	200,000	3,542	3FE
693522 AG 9	PQ COEP		04/26/2016	CIT GROUP		500,000	500,000		4FE
69354P AA 9	PNK ENTERTAINMENT		04/25/2016	J P MORGAN		250,000	250,000		4FE
708160 CB 0	J.C. PENNY CO INC		06/09/2016	JP MORGAN		250,000	250,000		4FE
71376L AB 6	PERFORMANCE FOOD GRO		05/13/2016	VARIOUS		909,063	900,000	61	4FE
71647N AB 5	PETROBRAS GLOBAL FIANCE		04/26/2016	VARIOUS		1,010,763	1,150,000	9,117	4FE
71647N AP 4	PETROBRAS GLOBAL FIANCE		05/17/2016	JP MORGAN		792,016	800,000		4FE
726505 AL 4	PLAINS EXPL& PRODTN CO		04/20/2016	STIEFL		177,500	200,000	3,150	3FE
74153Q AH 5	PRIDE INTERNATIONAL INC		04/25/2016	JP MORGAN		509,438	550,000	7,610	3FE
761735 AT 6	REYNOLDS GRP ISS/REYNOLD		06/13/2016	CS FIRST		1,200,000	1,200,000		4FE
761735 AV 1	REYNOLDS GRP ISS/REYNOLD		06/13/2016	CS FIRST		500,000	500,000		5FE
779382 AK 6	ROWAN COMPANIES		04/25/2016	JP MORGAN		156,543	162,000	2,733	3FE
779382 AP 5	ROWAN COMPANIES		06/21/2016	JP MORGAN		127,875	150,000	467	3FE
779382 AQ 3	ROWAN COMPANIES		04/26/2016	VARIOUS		394,938	650,000	13,410	3FE
779382 AR 1	ROWAN COMPANIES		06/14/2016	VARIOUS		163,875	200,000	3,978	3FE
785592 AM 8	SABINE PASS LIQUEFCTION		03/09/2016	DEUTSCHE BANK				(1,250)	3FE
785592 AP 1	SABINE PASS LIQUEFCTION		06/08/2016	CS FIRST		400,219	400,000		3FE
79546V AL 0	SALLY HLDGS LLC		04/14/2016	BANK AMERICA MERRILL		215,250	200,000	4,250	3FE
80874Y AU 4	SGMS ESCROW CORP		04/07/2016	VARIOUS		250,500	300,000	10,917	5FE
829259 AU 4	SINCLAIR TELEVISION		04/06/2016	BANK OF		102,625	100,000	294	4FE
84762L AS 4	SPECTRUM BRANDS INC		05/12/2016	WELLS FARGO		267,188	250,000	6,465	3FE
852060 AG 7	SPRINT CAP CORP		03/30/2016	VARIOUS		260,250	300,000	8,798	4FE
852061 AM 2	SPRINT NEXTEL CORP		04/06/2016	VARIOUS		763,125	850,000	38,413	4FE
852061 AR 1	SPRINT NEXTEL CORP		06/23/2016	CS FIRST		902,500	1,000,000	25,861	4FE
85207U AF 2	SPRINT CORP		04/06/2016	VARIOUS		1,067,910	1,400,000	6,860	4FE
86765L AD 9	SUNOCO LP FINANCE CORP		04/04/2016	CS FIRST		350,000	350,000		3FE
87264A AP 0	T MOBILE USA INC		05/12/2016	MORGAN STANLEY		1,060,000	1,000,000	22,028	3FE
87612B AM 4	TARGA RES PARTNERS /		05/03/2016	VARIOUS		143,859	150,000	91	3FE
878742 BA 2	TECK RESOURCRES LIMITED		05/26/2016	JP MORGAN		250,000	250,000		4FE
878742 BC 8	TECK RESOURCRES LIMITED		05/26/2016	JP MORGAN		250,000	250,000		4FE
88160Q AD 5	TESORO LOGISTICS LP		05/09/2016	CITIGROUP		200,500	200,000	919	3FE
88160Q AM 5	TESORO LOGISTICS LP		05/09/2016	CITIGROUP		450,000	450,000		3FE
893830 AK 5	TRANSOCEAN INC		05/11/2016	VARIOUS		183,500	200,000	1,066	4FE
90290M AB 7	US FOODS INC		06/13/2016	DEUTSCHE BANK		600,000	600,000		4FE
911365 BB 9	UNITED RENTALS INC		04/06/2016	BARCLAYS		150,375	150,000	3,498	4FE
911365 BD 5	UNITED RENTALS INC		04/14/2016	BANK AMERICA MERRILL		50,063	50,000	718	4FE
911365 BE 3	UNITED RENTALS NORTH AMERICA		04/29/2016	CORPORATE REORG		650,000	650,000		4FE
912909 AK 4	UNITED STATES STEEL CORP		05/03/2016	JP MORGAN		650,000	650,000		4FE
91911X AS 3	VALEANT PHARMACEUTICALS		06/16/2016	JP MORGAN		520,750	600,000	18,508	4FE
92769X AM 7	VIRGIN MEDIA FINANCE PLC		04/12/2016	JP MORGAN		350,000	350,000		3FE

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SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2		3	4	5		6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
947075	AH	0		06/02/2016	RBC CAPITAL			450,000	450,000		3FE
958102	AJ	4		04/18/2016	VARIOUS			700,938	700,000	.410	2FE
958102	AK	1		04/29/2016	VARIOUS			340,688	350,000	2,144	3FE
966387	AH	5		05/26/2016	RBC CAP			128,250	150,000	1,821	5FE
969457	BU	3		06/01/2016	VARIOUS			254,615	302,000	4,188	3FE
96950F	AM	6		03/29/2016	BARCLAYS			41,250	50,000	.161	2FE
98212B	AE	3		05/24/2016	VARIOUS			292,700	350,000	2,987	4FE
984245	AM	2		05/11/2016	PERSHING DLJ			360,150	350,000	4,380	4FE
98932K	AA	0		06/07/2016	JP MORGAN			150,000	150,000		4FE
BL0002	39	6		03/07/2016	GOLDMAN SACHS			72,935	74,808		5FE
BL1266	03	2		03/31/2016	GOLDMAN SACHS			1,089	1,089		5FE
BL1335	11	8		05/20/2016	GOLDMAN SACHS			57,750	150,000		6FE
BL1424	14	4		05/06/2016	GOLDMAN SACHS			64,718	64,718		4FE
BL1658	04	8		03/31/2016	GOLDMAN SACHS			126	126		3FE
BL2136	43	2		06/17/2016	GOLDMAN SACHS			249,700	250,000		4FE
BL7673	29	8		04/21/2016	GOLDMAN SACHS			51,213	51,213		6FE
06367X	VK	4	C	03/29/2016	SCOTIA			7,260,637	7,261,000		1FE
07813Z	BK	9	C	04/28/2016	ROYAL TRUST			11,580,660	10,500,000	100,041	2FE
13596Z	BC	8	C	04/21/2016	CIBC			9,245,190	9,250,000		1FE
17039A	AF	3	C	04/14/2016	RBC DEXIA			1,898,406	1,800,000	29,396	2FE
206519	AA	8	A	02/17/2016	GOLDMAN SACHS			(263,563)	(275,000)		5FE
290876	AC	5	C	06/09/2016	SCOTT & ASSOCIATES			2,986,000	2,986,000		2FE
31943B	BW	9	C	05/10/2016	RBC DEXIA			15,814,425	14,500,000	176,888	2FE
35085Z	BM	7	C	05/16/2016	RBC DEXIA			3,566,002	3,570,000		1FE
36158Z	BH	8	C	03/29/2016	SCOTIA			7,042,749	6,650,000	43,323	1FE
39138C	AD	8	C	04/07/2016	RBC DEXIA			1,053,515	769,000	3,092	1FE
39138C	AF	3	C	04/04/2016	CIBC			3,674,860	2,800,000	65,337	1FE
45834Z	AA	7	C	06/08/2016	W D LATIMER			1,076,653	963,000	17,298	2FE
663307	AK	2	C	06/07/2016	VARIOUS			9,955,400	10,000,000		2FE
67103M	AE	6	C	04/13/2016	CIBC			1,293,171	1,262,000	7,752	1FE
683715	AB	2	A	05/25/2016	BARCLAYS US FUN			900,000	900,000		3FE
775109	AS	0	C	05/31/2016	T D SECURITES			1,122,619	980,000	10,466	2FE
780086	FE	9	C	03/29/2016	SCOTIA			15,454,650	15,000,000	91,553	1FE
780086	MN	1	C	04/20/2016	RBC DEXIA			4,998,400	5,000,000		1FE
80310Z	AB	5	C	06/20/2016	NBC CLEAR			6,500,000	6,500,000		2FE
89353Z	BZ	0	C	06/01/2016	CIBC			2,494,175	2,500,000		1FE
90664Z	AW	0	C	05/26/2016	SCOTIA			999,460	1,000,000		2FE
91831A	AB	7	A	06/22/2016	VARIOUS			1,850,313	2,200,000	36,050	4FE
92912E	AA	1	A	04/07/2016	DEUTSCHE BANK			45,875	50,000	906	4FE
949746	RX	1	C	05/10/2016	T D SECURITES			8,044,000	8,044,000		1FE
BL1668	87	2	A	03/18/2016	GOLDMAN SACHS			350,481	370,879		3FE
BL1813	22	1	A	02/17/2016	GOLDMAN SACHS			263,563	275,000		4FE
034863	AM	2	F	04/21/2016	BARCLAYS			188,500	200,000	.252	3FE
09628T	AA	7	F	05/02/2016	CS FIRST			451,875	450,000		3FE
151290	BS	1	F	05/03/2016	VARIOUS			444,250	450,000	7,605	4FE
46115H	AT	4	F	05/10/2016	VARIOUS			742,378	800,000	15,218	3FE

QE04.6

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
46115H AW 7	INTESA SANPAOLO S P	F	05/26/2016	VARIOUS		486,621	500,000	10,786	3FE
62947Q AN 8	NXP B V / NXP FDG LL	F	05/12/2016	BANK AMERICA MERRILL		212,250	200,000	1,981	3FE
62947Q AV 0	NXP B V / NXP FDG LL	F	05/18/2016	BARCLAYS		650,000	650,000		3FE
780097 AU 5	ROYAL BK SCOTLAND GR	F	04/27/2016	MORGAN STANLEY		282,250	300,000	2,037	4FE
3899999	Total Bonds - Industrial and Miscellaneous					180,138,051	179,873,790	1,051,673	XXX
8399997	Total Bonds - Part 3					750,636,012	687,001,905	4,087,526	XXX
8399999	Total Bonds					750,636,012	687,001,905	4,087,526	XXX

Common Stocks - Industrial and Miscellaneous

000957	10 0	ABM INDUSTRIES INC		04/27/2016	SANFORD BERNST	5,030,000	162,198	XXX	L
00287Y	10 9	ABBVIE INC		05/11/2016	BONY	100,000,000	6,304,920	XXX	L
00724F	10 1	ADOBE SYS INC		06/16/2016	BONY	25,000,000	2,401,285	XXX	L
02079K	10 7	ALPHABET INC		06/22/2016	BONY	35,500,000	26,099,689	XXX	L
032511	10 7	ANADARKO PETROLEUM CORP		05/04/2016	BONY	50,000,000	2,387,300	XXX	L
035290	10 5	ANIXTER INTERNATIONAL INC		06/08/2016	SANFORD BERNST	6,620,000	376,176	XXX	L
037833	10 0	APPLE COMPUTER		04/27/2016	BONY	50,000,000	5,044,348	XXX	L
045487	10 5	ASSOCIATED BANC CORP		05/18/2016	SANFORD BERNST	10,900,000	198,701	XXX	L
053332	10 2	AUTOZONE INC		05/19/2016	BONY	3,000,000	2,270,800	XXX	L
073302	10 1	BE AEROSPACE INC		04/27/2016	SANFORD BERNST	17,290,000	818,866	XXX	L
099502	10 6	BOOZ ALLEN HAMILTON HLDG		04/27/2016	SANFORD BERNST	5,630,000	155,744	XXX	L
109641	10 0	BRINKER INTERNATIONAL INC		06/23/2016	SANFORD BERNST	9,462,000	432,333	XXX	L
125509	10 9	CIGNA CORP		06/20/2016	BONY	10,000,000	1,286,064	XXX	L
126650	10 0	CVS CORP		04/22/2016	BONY	30,000,000	3,020,442	XXX	L
129500	10 4	CALERES INC		06/10/2016	SANFORD BERNST	3,180,000	78,761	XXX	L
151020	10 4	CELGENE CORP		06/21/2016	BONY	290,000,000	30,213,651	XXX	L
20030N	10 1	COMCAST CORP CL A		04/27/2016	BONY	50,000,000	3,062,255	XXX	L
22160K	10 5	COSTCO WHSL CORP NEW		05/11/2016	VARIOUS	40,000,000	5,976,856	XXX	L
247916	20 8	DENBURY RESORCES INC		05/04/2016	CORPORATE REORG	58,000,000	209,490	XXX	L
25179M	10 3	DEVON ENERGY CORP NEW		05/09/2016	VARIOUS	270,000,000	7,597,504	XXX	L
263534	10 9	DU PONT (E.I.) DE NEMOURS		04/25/2016	SANFORD BERNST	80,000,000	5,256,120	XXX	L
29413U	10 3	ENVISION HEALTHCARE CORP		05/12/2016	VARIOUS	397,700,000	8,671,954	XXX	L
297425	10 0	ESTERLINE TECHNOLOGIES		05/18/2016	SANFORD BERNST	9,330,000	619,400	XXX	L
30303M	10 2	FACEBOOK INC		04/28/2016	BONY	25,000,000	2,936,690	XXX	L
31428X	10 6	FEDEX CORP		06/22/2016	BONY	10,000,000	1,575,456	XXX	L
388689	10 1	GRAPHIC PACKAGING HLDG CO		03/16/2016	SANFORD BERNST		30	XXX	L
402635	30 4	GULFPORT ENERGY CORP		05/23/2016	SANFORD BERNST	17,770,000	518,801	XXX	L
423452	10 1	HELMERICH & PAYNE		05/23/2016	SANFORD BERNST	15,820,000	928,016	XXX	L
437076	10 2	HOME DEPOT INC		06/14/2016	BONY	25,000,000	3,247,261	XXX	L
447011	10 7	HUNTSMAN CORP		04/27/2016	SANFORD BERNST	5,190,000	80,602	XXX	L
45667G	10 3	INFINERA CORP		05/26/2016	SANFORD BERNST	33,840,000	430,196	XXX	L
45688C	10 7	INGEVITY CORP		06/08/2016	SANFORD BERNST	6,930,000	223,919	XXX	U
49456B	10 1	K N ENERGY INC		05/20/2016	VARIOUS	600,000,000	10,425,730	XXX	L
55345K	10 3	MRC GLOBAL		06/08/2016	SANFORD BERNST	4,880,000	73,621	XXX	L
55973B	60 7	MAGNUM HUNTER RESOURCES		05/26/2016	EXCHANGE	44,729,000		XXX	U
59522J	10 3	MID AMERICA APARTMENTS COMM		06/08/2016	SANFORD BERNST	1,750,000	172,570	XXX	L
60855R	10 0	MOLINA HEALTHCARE INC		05/10/2016	SANFORD BERNST	2,910,000	136,480	XXX	L
654106	10 3	NIKE INC -CL B		06/16/2016	VARIOUS	130,000,000	7,305,534	XXX	L

QE04.7

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
676220 10 6	OFFICE DEPOT INC.....		05/23/2016....	SANFORD BERNST.....	63,890.000	219,586	XXX		L.....
678026 10 5	OIL STS INTL INC.....		06/08/2016....	SANFORD BERNST.....	8,080.000	256,312	XXX		L.....
68268W 10 3	ONEMAIN HOLDINGS INC.....		04/22/2016....	SANFORD BERNST.....	18,110.000	547,851	XXX		L.....
74005P 10 4	PRAXAIR INC.....		04/29/2016....	BONY.....	15,000.000	1,753,404	XXX		L.....
741503 40 3	PRICELINE.COM INC.....		05/04/2016....	BONY.....	10,000.000	12,998,685	XXX		L.....
74736K 10 1	QORVO INC.....		05/12/2016....	SANFORD BERNST.....	6,690.000	305,958	XXX		L.....
74762E 10 2	QUANTA SERVICES INC.....		04/27/2016....	SANFORD BERNST.....	6,190.000	143,084	XXX		L.....
758766 10 9	REGAL ENTERTAINMENT GROUP.....		05/24/2016....	SANFORD BERNST.....	20,500.000	430,413	XXX		L.....
761283 10 0	RESTORATION HARDWARE HLDG.....		05/31/2016....	DEUTSCHE BANK.....	50,000.000	1,667,385	XXX		L.....
806857 10 8	SCHLUMBERGER LTD.....		04/04/2016....	MERGER.....	186,303.200	2,373,799	XXX		L.....
826197 50 1	SIEMENS A G.....		06/16/2016....	BONY.....	65,000.000	7,001,848	XXX		U.....
830879 10 2	SKYWEST, INC.....		06/16/2016....	SANFORD BERNST.....	19,870.000	487,568	XXX		L.....
835898 10 7	SOTHEBY'S.....		06/03/2016....	SANFORD BERNST.....	14,350.000	437,120	XXX		L.....
855244 10 9	STARBUCKS CORP.....		06/15/2016....	VARIOUS.....	130,000.000	7,291,327	XXX		L.....
858912 10 8	STERICYCLE INC.....		06/15/2016....	BONY.....	20,000.000	2,033,082	XXX		L.....
87164P 10 3	SYNERGY RES CORP.....		05/05/2016....	SANFORD BERNST.....	53,230.000	368,816	XXX		L.....
880349 10 5	TENNECO INC.....		04/27/2016....	SANFORD BERNST.....	1,300.000	72,036	XXX		L.....
883556 10 2	THERMO ELECTRON CORP.....		04/29/2016....	BONY.....	15,000.000	2,123,526	XXX		L.....
901109 10 8	TUTOR PERINI CORP.....		06/10/2016....	SANFORD BERNST.....	21,560.000	467,970	XXX		L.....
90130A 10 1	TWENTY-FIRST CENTURY.....		05/05/2016....	BONY.....	200,000.000	5,998,840	XXX		L.....
92343X 10 0	VERINT SYSTEMS INC.....		04/06/2016....	SANFORD BERNST.....	2,530.000	81,947	XXX		L.....
92532F 10 0	VERTEX PHARMACEUTICALS INC.....		04/28/2016....	BONY.....	60,000.000	5,069,493	XXX		L.....
92826C 83 9	VISA INC.....		04/22/2016....	BONY.....	110,000.000	8,815,192	XXX		L.....
94106B 10 1	WASTE CONNECTIONS INC.....		06/07/2016....	BONY.....	6,730.882	586,259	XXX		L.....
947890 10 9	WEBSTER FINANCIAL CORP.....		06/23/2016....	SANFORD BERNST.....	3,335.000	120,554	XXX		L.....
950755 10 8	WERNER ENTERPRISES INC.....		06/03/2016....	SANFORD BERNST.....	21,770.000	541,024	XXX		L.....
958102 10 5	WESTERN DIGITAL CORP.....		05/03/2016....	BONY.....	30,000.000	1,178,964	XXX		L.....
969904 10 1	WILLIAMS-SONOMA INC.....		05/13/2016....	BONY.....	35,000.000	1,839,044	XXX		L.....
98310W 10 8	WYNDHAM WORLDWIDE.....		04/26/2016....	DEUTSCHE BANK.....	30,000.000	2,132,745	XXX		L.....
98978V 10 3	ZOETIS INC.....		05/04/2016....	BONY.....	30,000.000	1,411,578	XXX		L.....
G0177J 10 8	ALLERGAN PLC.....		06/21/2016....	BONY.....	123,400.000	28,040,552	XXX		U.....
G02602 10 3	AMDOCS LTD.....		05/18/2016....	SANFORD BERNST.....	1,840.000	104,256	XXX		U.....
G16234 10 9	BROOKFIELD BUSINESS PART.....	C.....	06/23/2016....	SPINOFF.....	1,816.000	71,224	XXX		U.....
G3198U 10 2	ESSENT GROUP LTD.....		05/23/2016....	SANFORD BERNST.....	5,300.000	108,059	XXX		U.....
351858 10 5	FRANCO NEVADA CORP.....	A.....	06/03/2016....	TD WATER.....	1,641.000	145,949	XXX		L.....
45823T 10 6	INTACT FINL CORP SUB RCPT.....	C.....	05/06/2016....	FIDELITY.....	3,504.000	307,235	XXX		U.....
73927C 10 0	POWER FINANCIAL CORP.....	C.....	06/09/2016....	CAPSTONE.....	14,537.000	465,769	XXX		U.....
739721 10 8	PRAIRIESKY ROYALTY.....	C.....	06/06/2016....	RBC DOMINION.....	2,214.640	55,122	XXX		U.....
74339G 10 1	PROGRESSIVE WASTE SOLUTION.....	C.....	05/31/2016....	VARIOUS.....	10,554.000	432,292	XXX		L.....
85472N 10 9	STANTEC INC.....	C.....	03/30/2016....	CIBC.....	3,684.000	111,441	XXX		L.....
89353D 10 7	TRANSCANADA CORP.....	C.....	06/01/2016....	RBC DOMINION.....	24,448.000	1,257,798	XXX		L.....
G4705A 10 0	ICON PUB LTD CO SPONSOR.....	R.....	06/09/2016....	SANFORD BERNST.....	10,640.000	688,489	XXX		U.....
Y09827 10 9	BROADCOM LTD.....	R.....	05/09/2016....	DEUTSCHE BANK.....	20,000.000	2,871,548	XXX		U.....
9099999	Total Common Stocks - Industrial and Miscellaneous.....					244,114,907	XXX	0	XXX

QE04.8

Common Stocks - Parent, Subsidiaries and Affiliates

P3913*	10 3	FMIC ESCRITORIO DE REPRESENTA BRAZIL LTD.....		05/23/2016....	CAPITAL CONTRIBUTION.....		7,000,000	XXX	K.....
87282@	10 4	TSB LOSS CONTROL CONSULTANTS, INC.....		06/01/2016....	CAPITAL CONTRIBUTION.....		386,788	XXX	K.....

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
30277@ 10 1	FMIC HOLDINGS, INC.....		04/05/2016....	CAPITAL CONTRIBUTION.....		56,554	XXX		
9199999.	Total Common Stocks - Parent, Subsidiaries and Affiliates.....					7,443,342	XXX	0	XXX
Common Stocks - Mutual Funds									
922042 77 5	VANGUARD INTL EQUITY INDE.....		05/04/2016....	BONY.....	500,000.000	21,988,460	XXX		
9299999.	Total Common Stocks - Mutual Funds.....					21,988,460	XXX	0	XXX
9799997.	Total Common Stocks - Part 3.....					273,546,709	XXX	0	XXX
9799999.	Total Common Stocks.....					273,546,709	XXX	0	XXX
9899999.	Total Preferred and Common Stocks.....					273,546,709	XXX	0	XXX
9999999.	Total Bonds, Preferred and Common Stocks.....					1,024,182,721	XXX	4,087,526	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....12.

QE04.9

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36179N	LF 3		06/01/2016	MORTGAGE PAYDOWN		615,239	615,239	654,941	611,715		3,523		3,523		615,239			0	11,527	08/20/2043	1
36179Q	6P 1		06/01/2016	MORTGAGE PAYDOWN		746,482	746,482	786,023	752,879		(6,397)		(6,397)		746,482			0	10,776	03/20/2045	1
36179Q	RZ 6		06/01/2016	MORTGAGE PAYDOWN		1,016,976	1,016,976	1,090,617	1,014,164		3,588		3,588		1,016,976			0	17,653	10/20/2044	1
36179Q	YR 6		05/01/2016	MORTGAGE PAYDOWN		878,559	878,559	893,431	878,955		(396)		(396)		878,559			0	10,676	01/20/2045	1
36181G	DG 1		06/01/2016	MORTGAGE PAYDOWN		938,032	938,032	946,607	936,455		1,577		1,577		938,032			0	13,445	06/20/2043	1
36186N	WN 5		06/15/2016	MORTGAGE PAYDOWN		38,906	38,906	39,468	38,939		(33)		(33)		38,906			0	487	08/15/2045	1
36200Q	2T 0		06/01/2016	MORTGAGE PAYDOWN		4,458	4,458	4,554	4,460		(2)		(2)		4,458			0	130	02/15/2032	1
36200Q	JJ 4		06/01/2016	MORTGAGE PAYDOWN		2,458	2,458	2,539	2,459		(2)		(2)		2,458			0	72	03/15/2032	1
36201M	2F 8		06/01/2016	MORTGAGE PAYDOWN		8,211	8,211	8,494	8,219		(7)		(7)		8,211			0	236	05/15/2032	1
36202C	6Y 4		06/01/2016	MORTGAGE PAYDOWN		8,199	8,199	8,220	8,201		(15)		(15)		8,199			0	212	12/20/2028	1
36204J	NZ 5		06/01/2016	MORTGAGE PAYDOWN		3,729	3,729	3,382	3,715		14		14		3,729			0	109	02/15/2024	1
36209D	H9 8		06/01/2016	MORTGAGE PAYDOWN		410	410	402	410				0		410			0	10	02/15/2029	1
912810	DW 5		05/15/2016	MATURITY		100,000	100,000	98,313	99,946		54		54		100,000			0	3,625	05/15/2016	1
912828	LJ 7		04/20/2016	GOLDMAN SACHS		10,839,063	10,000,000	10,190,625	10,076,901		(6,152)		(6,152)		10,070,749		768,314	768,314	247,974	08/15/2019	1
0599999. Total Bonds - U.S. Government						15,200,722	14,361,659	14,727,616	14,437,418	0	(4,248)	0	(4,248)	0	14,432,408	0	768,314	768,314	316,932	XXX	XXX
Bonds - All Other Government																					
135087	B8 6		06/22/2016	SCOTIA BANK		6,703,385	6,500,000	6,715,475			(8,702)		(8,702)		6,706,773		(3,388)	(3,388)	35,527	03/01/2019	1FE
135087	D2 7		06/15/2016	VARIOUS		87,996,760	87,277,000	88,664,872	82,315,041		(314,839)		(314,839)		88,051,531		(54,771)	(54,771)	924,259	08/01/2017	1FE
135087	D5 0		06/09/2016	VARIOUS		26,276,522	24,103,000	26,216,273			(3,528)		(3,528)		26,212,746		63,776	63,776	250,807	06/01/2025	1FE
135087	D9 2		04/20/2016	VARIOUS		257,418	250,000	259,255	258,692		(656)		(656)		258,036		(618)	(618)	2,450	03/01/2020	1FE
135087	E7 5		03/29/2016	SCOTIA		29,868,000	30,000,000	29,866,463	14,792,593		13,294		13,294		29,887,006		(19,006)	(19,006)	31,027	11/01/2017	1FE
135087	YZ 1		04/21/2016	VARIOUS		8,907,776	8,023,000	9,049,483			(45,262)		(45,262)		9,004,221		(96,445)	(96,445)	113,091	06/01/2020	1FE
135087	ZS 6		06/07/2016	VARIOUS		16,403,134	12,160,000	16,046,435	4,650,295		(10,884)		(10,884)		16,032,766		370,368	370,368	116,170	12/01/2045	1FE
135087	ZU 1		06/09/2016	SCOTT & ASSOCIATES		462,028	414,000	457,988	453,926		(2,740)		(2,740)		451,186		10,842	10,842	6,160	06/01/2022	1FE
135087	ZV 9		06/13/2016	VARIOUS		3,423,950	3,400,000	3,435,088			(9,459)		(9,459)		3,425,629		(1,679)	(1,679)	39,271	03/01/2017	1FE
1350Z7	X3 3		03/02/2016	PRIOR YEAR INCOME									0						(247)	02/26/2016	1FE
651333	FT 8		05/09/2016	VALEUS MOB		7,781,256	8,219,000	8,169,522	8,169,602		135		135		8,169,738		(388,482)	(388,482)	154,191	10/17/2046	1FE
683234	YL 6		04/27/2016	VARIOUS		1,500,000	1,500,000	1,498,350	1,499,932		68		68		1,500,000				40,875	04/27/2016	1FE
68323A	CX 0		05/09/2016	VALEUS MOB		21,115,868	20,326,000	20,827,290	13,067,544		(12,137)		(12,137)		20,806,121		309,747	309,747	234,556	06/02/2025	1FE
74814Z	EV 1		05/09/2016	MERRILL LYNCH CANADA		16,445,734	15,655,000	16,144,629	14,038,502		(13,608)		(13,608)		16,120,774		324,960	324,960	272,679	09/01/2025	1FE
1099999. Total Bonds - All Other Government						227,141,831	217,827,000	227,351,123	139,246,127	0	(408,318)	0	(408,318)	0	226,626,527	0	515,304	515,304	2,220,816	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
13063C	ZS 2		05/02/2016	BANK AMERICA MERRILL		1,456,614	1,135,000	1,421,451			(3,683)		(3,683)		1,417,769		38,845	38,845	7,567	09/01/2025	1FE
20772J	X9 8		05/26/2016	BANK AMERICA MERRILL		1,763,907	1,490,000	1,762,074			0		0		1,762,074		1,833	1,833		05/15/2022	1FE
419792	HR 0		04/12/2016	BARCLAYS		2,509,780	2,000,000	2,459,500			(149)		(149)		2,459,351		50,429	50,429	278	04/01/2024	1FE
57582R	GH 3		05/02/2016	BARCLAYS		2,672,394	2,155,000	2,671,726			(4,192)		(4,192)		2,667,534		4,860	4,860	14,367	03/01/2023	1FE
57582R	HE 9		06/21/2016	GOLDMAN SACHS		1,475,359	1,125,000	1,426,556			(7,064)		(7,064)		1,419,492		55,866	55,866	15,156	07/01/2026	1FE
60412A	EV 1		05/16/2016	MORGAN STANLEY		2,442,972	1,905,000	2,435,314			(2,526)		(2,526)		2,432,788		10,184	10,184	28,575	08/01/2024	1FE
658256	R6 1		05/20/2016	JP MORGAN		9,883,036	7,775,000	9,295,635	9,038,361		(54,142)		(54,142)		8,984,218		898,817	898,817	220,292	05/01/2024	1FE
677522	HT 4		05/18/2016	BARCLAYS		1,262,330	1,000,000	1,255,940			(3,427)		(3,427)		1,252,513		9,817	9,817	10,278	12/15/2023	1FE
68609B	SH 1		05/31/2016	WACHOVIA		1,511,364	1,200,000	1,526,388			(869)		(869)		1,525,519		(14,155)	(14,155)	1,333	05/01/2024	1FE
83710R	MG 9		05/02/2016	MORGAN STANLEY		2,474,683	1,940,000	2,472,355			(2,858)		(2,858)		2,469,497		5,186	5,186	17,244	08/01/2024	4FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
83710R	NT 0 SOUTH CAROLINA STATE	06/07/2016	CITIGROUP		1,896,629	1,475,000	1,864,607			(9,521)		(9,521)		1,855,086		41,543	41,543	20,281	04/01/2025	1FE	
83710R	PH 4 SOUTH CAROLINA STATE	06/23/2016	NATL FINANCIAL SERV.		3,160,549	2,450,000	3,097,143			(19,003)		(19,003)		3,078,140		82,409	82,409	39,813	04/01/2025	1FE	
83786P	AU 4 SOUTH FLA WTR MGMT DIST CTFIS PARTN	04/20/2016	BARCLAYS		2,298,161	2,255,000	2,433,596	2,271,123		(6,566)		(6,566)		2,264,557		33,603	33,603	62,952	10/01/2016	1FE	
880541	VG 9 TENNESSEE ST	04/12/2016	MORGAN STANLEY		3,008,225	2,500,000	2,990,750			(3,469)		(3,469)		2,987,281		20,944	20,944	25,694	08/01/2021	1FE	
882723	K8 1 TEXAS ST	05/18/2016	GOLDMAN SACHS		1,141,857	900,000	1,145,898			(863)		(863)		1,145,035		(3,178)	(3,178)	4,250	08/01/2024	1FE	
882723	SL 4 TEXAS STATE	06/13/2016	VARIOUS		4,621,394	3,845,000	4,611,169			(6,613)		(6,613)		4,604,556		16,839	16,839	29,923	10/01/2021	1FE	
928109	B7 1 VIRGINIA STATE	04/12/2016	PERSHING DLJ		1,035,012	825,000	1,029,567			(607)		(607)		1,028,960		6,052	6,052	15,354	06/01/2023	1FE	
93974D	UK 2 WASHINGTON ST	06/13/2016	HUTCHINSON SHOCKLIY E& CO		2,012,725	1,610,000	1,998,268			(2,215)		(2,215)		1,996,053		16,673	16,673	26,833	07/01/2031	1FE	
97705M	BR 5 WISCONSIN STATE	05/12/2016	JP MORGAN		1,980,661	1,640,000	1,979,168			(4,306)		(4,306)		1,974,862		5,799	5,799	15,717	11/01/2021	1FE	
179999	Total Bonds - U.S. States, Territories and Possessions					48,607,652	39,225,000	47,877,105	11,309,484	0	(132,073)	0	(132,073)	0	47,325,285	0	1,282,366	1,282,366	555,907	XXX	XXX

Bonds - U.S. Political Subdivisions of States, Territories and Possessions

100853	VG 2 BOSTON MASS	05/16/2016	BARCLAYS		1,879,095	1,500,000	1,868,925			(3,260)		(3,260)		1,865,665		13,430	13,430	10,000	04/01/2023	1FE	
172252	F6 0 CINCINNATI OHIO CITY	06/01/2016	MATURITY		2,000,000	2,000,000	2,259,780	2,019,326		(19,326)		(19,326)		2,000,000		0	0	50,000	06/01/2016	1FE	
199492	QG 7 COLUMBUS OHIO	04/26/2016	WACHOVIA		4,491,145	3,495,000	4,437,112			(7,484)		(7,484)		4,429,628		61,517	61,517	25,242	07/01/2025	1FE	
235219	KF 8 DALLAS TX	04/21/2016	CITIGROUP		1,286,447	1,045,000	1,282,320			(1,646)		(1,646)		1,280,673		5,774	5,774	10,305	02/15/2023	1FE	
25476F	RK 6 DISTRICT OF COLUMBIA	06/21/2016	RAYMOND JAMES		995,635	775,000	989,226			(44)		(44)		989,182		6,453	6,453	108	06/01/2028	1FE	
346593	GB 6 FORSYTH CNTY GA	04/12/2016	CITIGROUP		3,034,594	2,435,000	3,030,431			(920)		(920)		3,029,510		5,084	5,084	14,881	03/01/2023	1FE	
346843	BP 9 FORT BEND TEX INDPT SCH D	04/22/2016	LOOP CAPITAL		2,638,300	2,500,000	2,746,425	2,549,466		(9,604)		(9,604)		2,539,862		98,438	98,438	87,500	08/15/2017	1FE	
424672	TZ 6 HEMPSTEAD TOWN NY	06/20/2016	WACHOVIA		2,857,748	2,465,000	2,863,664	2,863,202		(39,999)		(39,999)		2,823,202		34,546	34,546	105,447	08/15/2020	1FE	
426056	YE 1 HENRISCO CNTY VA	04/12/2016	RBC CAP		4,817,614	4,010,000	4,789,624			(4,371)		(4,371)		4,785,253		32,361	32,361	50,125	07/15/2021	1FE	
59333F	SJ 0 MIAMI-DADE CNTY FL	05/17/2016	PERSHING DLJ		2,173,949	1,675,000	2,148,204			(1,066)		(1,066)		2,147,138		26,811	26,811	2,094	07/01/2026	1FE	
613340	4B 1 MONTGOMERY CNTY MD	05/18/2016	VARIOUS		2,336,085	1,850,000	2,317,619			(4,281)		(4,281)		2,313,338		22,747	22,747	50,965	11/01/2023	1FE	
613340	4N 5 MONTGOMERY CNTY MD	03/30/2016	MORGAN STANLEY		5,314,525	4,700,000	5,319,366			(5,185)		(5,185)		5,314,181		344	344	60,708	07/01/2019	1FE	
613664	3Q 2 MONTGOMERY CNTY TN	06/17/2016	WACHOVIA		4,268,268	3,600,000	4,263,120			(2,623)		(2,623)		4,260,497		7,771	7,771	40,500	04/01/2021	1FE	
64966M	AQ 2 NEW YORK NY	06/20/2016	NATL FINANCIAL SERV.		912,750	750,000	912,923			(71)		(71)		912,851		(101)	(101)	2,708	08/01/2022	1FE	
735371	LR 5 PORT SEATTLE WASH	05/10/2016	WACHOVIA		1,067,760	1,000,000	1,096,430	1,029,689		(5,521)		(5,521)		1,024,168		43,592	43,592	23,625	12/01/2017	1FE	
751091	SL 4 RALEIGH NC	04/12/2016	CITIGROUP		2,593,960	2,000,000	2,586,720			(6,846)		(6,846)		2,579,874		14,086	14,086	11,944	09/01/2025	1FE	
76541V	NN 3 RICHMOND VA	06/14/2016	MORGAN STANLEY		3,692,521	3,180,000	3,681,995			(3,316)		(3,316)		3,678,679		13,842	13,842	67,133	07/15/2020	1FE	
906395	W8 7 UNION CNTY NC	05/17/2016	HUTCHINSON SHOCKLIY		1,354,253	1,075,000	1,347,405			(2,061)		(2,061)		1,345,344		8,909	8,909	11,795	09/01/2023	1FE	
930863	5Y 7 WAKE CNTY N C	05/17/2016	PERSHING DLJ		1,791,475	1,465,000	1,785,615			(2,625)		(2,625)		1,782,990		8,485	8,485	9,970	04/01/2022	1FE	
969872	FR 6 WILLIAMSON CNTY TN	05/16/2016	WACHOVIA		1,744,962	1,465,000	1,741,577			(1,989)		(1,989)		1,739,589		5,373	5,373	14,040	04/01/2021	1FE	
249999	Total Bonds - U.S. Political Subdivisions of States, Territories and Possessions					51,251,086	42,985,000	51,468,481	8,461,683	0	(122,238)	0	(122,238)	0	50,841,624	0	409,462	409,462	649,090	XXX	XXX

Bonds - U.S. Special Revenue and Special Assessment

010410	7B 8 ALABAMA ST	06/07/2016	MORGAN STANLEY		2,162,420	2,075,000	2,167,462			(4,259)		(4,259)		2,163,203		(784)	(784)	54,469	06/01/2017	1FE
016249	NB 6 ALIEF TEX INDPT SCH DIST	06/16/2016	WACHOVIA		2,093,144	1,730,000	2,074,339			0		0		2,074,339		18,805	18,805	12,858	02/15/2022	1FE
040654	WJ 0 ARIZONA ST TRANSPRTN BRD HIGHWAY REV	04/21/2016	BLAIR, WM		1,017,601	805,000	1,001,227			(2,501)		(2,501)		998,725		18,875	18,875	12,858	07/01/2024	1FE
05914F	NT 3 BALTIMORE CNTY MD	04/21/2016	WACHOVIA		1,925,342	1,605,000	1,917,044			(5,479)		(5,479)		1,911,565		13,777	13,777	18,948	08/01/2021	1FE
073900	G4 8 BEAUFORT CNTY SCH SCH DIST	03/28/2016	BARCLAYS US FUN		3,727,463	3,095,000	3,718,581			(2,798)		(2,798)		3,715,783		11,681	11,681	25,362	03/01/2022	1FE
100853	TS 9 BOSTON MASS	05/18/2016	JANNEY MONTGOME		4,778,813	3,750,000	4,780,200			(1,399)		(1,399)		4,778,801		11	11	42,708	03/01/2024	1FE
13032U	CZ 9 CALIFORNIA ST HLTH FAC FING AUTH REVENUE	04/26/2016	MORGAN STANLEY		480,630	385,000	468,518			(338)		(338)		468,180		12,450	12,450	1,551	08/15/2031	1FE
13032U	DA 3 CALIFORNIA ST HLTH FAC FING AUTH REVENUE	04/22/2016	JP MORGAN		622,120	500,000	604,420			(366)		(366)		604,054		18,066	18,066	1,875	08/15/2032	1FE
13066Y	QH 5 CALIFORNIA ST DEPT WTR RE	05/23/2016	VARIOUS		11,390,624	10,940,000	12,412,079	11,249,456		(90,520)		(90,520)		11,158,936		231,687	231,687	307,692	05/01/2017	1FE
13066Y	SX 8 CALIFORNIA ST DEPT WTR RES PW	04/20/2016	JP MORGAN		1,188,706	970,000	1,187,202			(1,342)		(1,342)		1,185,860		2,846	2,846	23,442	05/01/2022	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
13077C 4A 9	CALIFORNIA ST UNIV REVENUE	04/21/2016	CITIGROUP		1,400,520	1,100,000	1,374,736			(314)		(314)		1,374,422		26,098	26,098	917	11/01/2028	1FE	
13080S LW 2	CALIFORNIA ST STWD CMNTYS DEV AUTH REV	06/01/2016	MORGAN STANLEY		759,089	595,000	739,240			(713)		(713)		738,527		20,562	20,562	1,488	08/15/2025	1FE	
13080S MT 8	CALIFORNIA STWD C.MTUS DEV AUTH REVENUE	06/20/2016	WACHOVIA		770,103	635,000	756,984					0		756,984		13,119	13,119		08/15/2051	1FE	
156273 FJ 8	CENTRE CNTY PA HOSP AUTH	04/21/2016	MERRILL		1,675,078	1,430,000	1,657,313			(96)		(96)		1,657,217		17,861	17,861		11/15/2041	1FE	
158843 WJ 7	CHANDLER ARIZ	06/06/2016	BLAIR WILLIAM		3,612,942	3,400,000	3,618,144			(3,072)		(3,072)		3,615,072		(2,130)	(2,130)	44,767	07/01/2019	1FE	
160429 TG 1	CHARLESTON SC WTRWKS & SWR REVENUE	04/12/2016	GOLDMAN SACHS		754,573	655,000	760,652	750,814		(6,771)		(6,771)		744,043		10,530	10,530	23,289	01/01/2020	1FE	
161681 TU 5	CHASKA MN INDEP SCH DIST #112	05/17/2016	PERSHING DLJ		1,765,995	1,375,000	1,754,706			(1,576)		(1,576)		1,753,131		12,864	12,864	16,233	02/01/2025	1FE	
19648A WV 3	COLORADO ST HLTH FACS AUTH REVENUE	04/22/2016	JP MORGAN		1,777,738	1,525,000	1,782,969	1,741,858		(13,104)		(13,104)		1,728,754		48,984	48,984	56,340	02/01/2021	1FE	
235036 TG 5	DALLAS-FORT WORTH TX INTERNATIONAL ARPT	04/20/2016	PERSHING DLJ		568,120	500,000	573,455	569,756		(5,631)		(5,631)		564,125		3,995	3,995	12,083	11/01/2019	1FE	
246428 A2 2	DELAWARE TRANS	05/02/2016	CIT GROUP		1,128,260	1,000,000	1,128,700					0		1,128,700		(440)	(440)	17,222	07/01/2019	1FE	
29270C P9 0	ENERGY NW WA ELEC REVNUE	06/17/2016	WACHOVIA		3,521,899	2,725,000	3,484,839			(2,598)		(2,598)		3,482,241		39,658	39,658	23,465	07/01/2025	1FE	
29270C XM 2	ENERGY NW WA ELEC REVENUE	06/03/2016	BARCLAYS		4,289,625	4,100,000	4,296,636			(8,785)		(8,785)		4,287,851		1,774	1,774	89,403	07/01/2017	1FE	
3128K1 B7 5	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		3,317	3,317	3,241	3,292		26		26		3,317		0	0	76	12/01/2030	1	
3128K2 JM 2	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		3,682	3,682	3,597	3,681		2		2		3,682		0	0	84	01/01/2031	1	
3128K4 YG 4	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		1,445	1,445	1,476	1,445		1		1		1,445		0	0	38	04/01/2036	1	
3128K7 4Z 8	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		2,402	2,402	2,506	2,398		4		4		2,402		0	0	70	09/01/2033	1	
3128K9 F2 5	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		4,171	4,171	3,985	4,168		3		3		4,171		0	0	88	02/01/2036	1	
3128KD 5D 3	FHLMC	06/01/2016	MORTGAGE PAYDOWN		1,708	1,708	1,734	1,707		1		1		1,708		0	0	46	08/01/2036	1	
3128KF J3 5	FHLMC	06/01/2016	MORTGAGE PAYDOWN		28,981	28,981	29,755	28,985		(5)		(5)		28,981		0	0	982	10/01/2036	1	
3128KF L2 4	FHLMC	06/01/2016	MORTGAGE PAYDOWN		439	439	452	440		0		0		439		0	0	13	10/01/2036	1	
3128KM UW 3	FHLMC	06/01/2016	MORTGAGE PAYDOWN		2,081	2,081	2,058	2,081		0		0		2,081		0	0	48	03/01/2037	1	
3128KQ HL 3	FHLMC	06/01/2016	MORTGAGE PAYDOWN		87,626	87,626	84,546	87,586		40		40		87,626		0	0	2,007	05/01/2037	1	
3128LX FW 5	FHLMC	06/01/2016	MORTGAGE PAYDOWN		157,593	157,593	146,586	156,755		838		838		157,593		0	0	3,222	12/01/2035	1	
3128M7 5T 9	FHLMC	06/01/2016	MORTGAGE PAYDOWN		142,771	142,771	149,686	143,166		(395)		(395)		142,771		0	0	3,097	08/01/2040	1	
3128M7 EK 8	FHLMC	06/01/2016	MORTGAGE PAYDOWN		139,525	139,525	136,925	139,321		204		204		139,525		0	0	2,266	02/01/2039	1	
3128M8 NC 4	FHLMC	06/01/2016	MORTGAGE PAYDOWN		211,742	211,742	232,783	212,364		(623)		(623)		211,742		0	0	5,657	11/01/2039	1	
3128MJ B8 2	FHLMC	06/01/2016	MORTGAGE PAYDOWN		57,778	57,778	57,724	57,774		4		4		57,778		0	0	1,219	06/01/2035	1	
3128MJ E8 9	FHLMC	06/01/2016	MORTGAGE PAYDOWN		66,417	66,417	68,321	66,655		(238)		(238)		66,417		0	0	1,684	10/01/2036	1	
3128MJ QG 8	FHLMC	06/01/2016	MORTGAGE PAYDOWN		218,111	218,111	233,584	218,911		(800)		(800)		218,111		0	0	4,261	07/01/2041	1	
3128MM EC 3	FHLMC	06/01/2016	MORTGAGE PAYDOWN		7,815	7,815	7,867	7,821		(6)		(6)		7,815		0	0	203	07/01/2021	1	
3128PC DJ 8	FHLMC PC	06/01/2016	MORTGAGE PAYDOWN		16,254	16,254	16,558	16,276		(22)		(22)		16,254		0	0	401	01/01/2021	1	
3128PC MS 8	FHLMC PC GOLD 15	06/01/2016	MORTGAGE PAYDOWN		2,964	2,964	3,011	2,968		(3)		(3)		2,964		0	0	74	02/01/2021	1	
3128PC TV 4	FHLMC PC GOLD 15	06/01/2016	MORTGAGE PAYDOWN		43,769	43,769	44,480	43,827		(58)		(58)		43,769		0	0	1,231	03/01/2021	1	
3128PC TW 2	FHLMC PC GOLD 15	06/01/2016	MORTGAGE PAYDOWN		24,419	24,419	24,816	24,455		(36)		(36)		24,419		0	0	638	03/01/2021	1	
3128PH N9 8	FHLMC PC GOLD 15	06/01/2016	MORTGAGE PAYDOWN		54,958	54,958	56,031	55,045		(87)		(87)		54,958		0	0	1,187	01/01/2021	1	
3128PH PL 9	FHLMC PC GOLD 15	06/01/2016	MORTGAGE PAYDOWN		9,539	9,539	9,718	9,551		(12)		(12)		9,539		0	0	239	01/01/2021	1	
3128PY DL 5	FHLMC PC GOLD 15	06/01/2016	MORTGAGE PAYDOWN		276,911	276,911	290,714	277,358		(447)		(447)		276,911		0	0	3,884	02/01/2027	1	
31292G 5W 2	FHLMC PC	06/01/2016	MORTGAGE PAYDOWN		1,818	1,818	1,823	1,818		0		0		1,818		0	0	63	09/01/2029	1	
31292H AK 0	FHLMC PC	06/15/2016	MORTGAGE PAYDOWN		341	341	328	340		1		1		341		0	0	10	01/01/2030	1	
31292H QN 7	FHLMC PC GOLD CAS	06/01/2016	MORTGAGE PAYDOWN		8,026	8,026	7,904	8,023		3		3		8,026		0	0	205	05/01/2032	1	
31292K ZP 5	FHLMC PC GOLD CAS	06/01/2016	MORTGAGE PAYDOWN		636,539	636,539	662,199	639,652		(3,114)		(3,114)		636,539		0	0	12,050	03/01/2040	1	
312930 5P 1	FHLMC	06/01/2016	MORTGAGE PAYDOWN		125,040	125,040	125,016	125,039		1		1		125,040		0	0	2,073	03/01/2039	1	
312939 PM 7	FHLMC PC	06/01/2016	MORTGAGE PAYDOWN		13,451	13,451	14,135	13,656		(205)		(205)		13,451		0	0	280	03/01/2040	1	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
312940	4Q	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		47,349	47,349	50,124	47,566		(217)		(217)		47,349			0	986	06/01/2040	1	
312940	PZ	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		362,550	362,550	365,411	362,767		(218)		(218)		362,550			0	6,496	05/01/2040	1	
312941	NL	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		155,963	155,963	162,652	156,783		(820)		(820)		155,963			0	2,927	07/01/2040	1	
312944	PJ	FHLMC	06/15/2016	MORTGAGE PAYDOWN		192,144	192,144	203,162	192,777		(633)		(633)		192,144			0	3,201	12/01/2040	1	
31294B	6P	FHLMC PC	06/01/2016	MORTGAGE PAYDOWN		215	215	214	215				0		215			0	6	01/01/2030	1	
31294F	PT	FHLMC PC	06/01/2016	MORTGAGE PAYDOWN		12	12	11	12				0		12			0		05/01/2030	1	
31294F	T5	FHLMC PC	06/01/2016	MORTGAGE PAYDOWN		1	1	1	1				0		1			0		05/01/2030	1	
31294K	TD	FHLMC PC	06/01/2016	MORTGAGE PAYDOWN		59,105	59,105	59,281	59,105				0		59,105			0	1,219	09/01/2018	1	
312962	GT	FHLMC	06/01/2016	MORTGAGE PAYDOWN		53,327	53,327	55,127	53,472		(144)		(144)		53,327			0	1,102	10/01/2018	1	
312963	AY	FHLMC	06/01/2016	MORTGAGE PAYDOWN		15,430	15,430	16,089	15,491		(61)		(61)		15,430			0	354	11/01/2018	1	
31296M	3Z	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		69,409	69,409	69,290	69,403		6		6		69,409			0	1,432	09/01/2033	1	
31296S	M3	FHLMC	06/01/2016	MORTGAGE PAYDOWN		258,778	258,778	264,317	259,104		(326)		(326)		258,778			0	5,452	01/01/2034	1	
31296S	M5	FHLMC	06/01/2016	MORTGAGE PAYDOWN		32,427	32,427	33,662	32,743		(316)		(316)		32,427			0	940	01/01/2034	1	
31297M	AQ	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		5,042	5,042	5,082	5,045		(3)		(3)		5,042			0	117	03/01/2035	1	
31297M	XV	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		3,473	3,473	3,326	3,467		6		6		3,473			0	72	04/01/2030	1	
31297P	ME	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		415	415	432	415				0		415			0	11	10/01/2034	1	
31297T	WF	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		38,570	38,570	36,877	38,392		178		178		38,570			0	833	09/01/2035	1	
31297U	SF	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		4,667	4,667	4,470	4,662		4		4		4,667			0	97	10/01/2030	1	
31297V	Y8	FHLMC PC GOLD COM	06/01/2016	MORTGAGE PAYDOWN		4,500	4,500	4,328	4,485		15		15		4,500			0	94	11/01/2035	1	
31298N	FU	FHLMC PC GOLD CAS	06/01/2016	MORTGAGE PAYDOWN		1,236	1,236	1,046	1,087		149		149		1,236			0	36	05/01/2031	1	
31306X	2A	FHLMC	06/01/2016	MORTGAGE PAYDOWN		704,155	704,155	734,532	705,976		(1,821)		(1,821)		704,155			0	7,266	10/01/2027	1	
31307M	2H	FHLMC	06/01/2016	MORTGAGE PAYDOWN		103,724	103,724	105,831	103,876		(151)		(151)		103,724			0	1,088	05/01/2030	1	
31307P	Q5	FHLMC	06/01/2016	MORTGAGE PAYDOWN		523,331	523,331	540,973	524,636		(1,306)		(1,306)		523,331			0	6,494	11/01/2030	1	
3132GG	A2	FHLMC PC GOLD PC	06/01/2016	MORTGAGE PAYDOWN		217,479	217,479	225,668	217,784		(306)		(306)		217,479			0	3,547	08/01/2041	1	
3132GS	BF	FHLMC PC GOLD PC	06/01/2016	MORTGAGE PAYDOWN		295,671	295,671	305,604	295,925		(254)		(254)		295,671			0	4,330	03/01/2042	1	
3132GV	L6	FHLMC	06/01/2016	MORTGAGE PAYDOWN		407,928	407,928	423,352	408,471		(543)		(543)		407,928			0	5,187	08/01/2042	1	
3132HP	KK	FHLMC	06/15/2016	MORTGAGE PAYDOWN		176,012	176,012	180,907	176,176		(164)		(164)		176,012			0	1,842	11/01/2042	1	
3132HP	NB	FHLMC	06/01/2016	MORTGAGE PAYDOWN		298,690	298,690	312,294	299,367		(677)		(677)		298,690			0	3,737	11/01/2042	1	
3132HQ	EG	FHLMC	06/01/2016	MORTGAGE PAYDOWN		62,153	62,153	65,066	62,293		(141)		(141)		62,153			0	775	12/01/2042	1	
3132J6	E6	FHLMC	06/15/2016	MORTGAGE PAYDOWN		61,989	61,989	63,664	62,077		(88)		(88)		61,989			0	772	02/01/2043	1	
3132J7	K6	FHLMC PC GOLD PC	06/15/2016	MORTGAGE PAYDOWN		324,569	324,569	338,465	324,719		(150)		(150)		324,569			0	4,738	03/01/2043	1	
3132J9	G7	FHLMC PC GOLD PC	06/15/2016	MORTGAGE PAYDOWN		183,750	183,750	191,560	183,870		(119)		(119)		183,750			0	2,305	05/01/2043	1	
3132J9	TD	FHLMC PC GOLD PC	06/01/2016	MORTGAGE PAYDOWN		270,094	270,094	279,548	270,404		(310)		(310)		270,094			0	4,550	05/01/2043	1	
3132QR	QE	FHLMC	06/15/2016	MORTGAGE PAYDOWN		164,406	164,406	169,749	165,074		(668)		(668)		164,406			0	2,397	07/01/2045	1	
3132QU	RS	FHLMC	06/01/2016	MORTGAGE PAYDOWN		68,547	68,547	70,787	68,659		(112)		(112)		68,547			0	999	12/01/2045	1	
3132QU	UZ	FHLMC	06/01/2016	MORTGAGE PAYDOWN		62,411	62,411	62,080	62,380		31		31		62,411			0	576	12/01/2045	1	
31371H	X9	FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		2,597	2,597	2,338	2,589		8		8		2,597			0	56	10/01/2029	1	
31371J	BD	FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		5,505	5,505	5,393	5,500		6		6		5,505			0	177	02/01/2030	1	
31371L	T9	FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		22,999	22,999	24,163	23,079		(80)		(80)		22,999			0	573	08/01/2019	1	
31371N	MC	FNMA PASS-THRU INT 15 Y	05/01/2016	MORTGAGE PAYDOWN		36,314	36,314	37,301	36,378		(64)		(64)		36,314			0	1,135	10/01/2022	1	
31379R	WW	FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		65,282	65,282	63,048	65,255		27		27		65,282			0	1,525	06/01/2028	1	
31383T	JH	FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		2,060	2,060	1,971	2,061		(1)		(1)		2,060			0	57	09/01/2029	1	
31385C	ZW	FEDERAL NATL MTG ASSN #540857	04/15/2016	MORTGAGE PAYDOWN		8,790	8,790	8,743	8,710		79		79		8,790			0	243	05/01/2016	1	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31385W	X8 7 FNMA PASS-THRU LNG 30 Y		05/01/2016	MORTGAGE PAYDOWN		48,464	48,464	50,713	48,621		(157)		(157)		48,464		0	0	1,335	09/01/2032	1
31387C	XK 2 FEDERAL NATL MTG		05/01/2016	MORTGAGE PAYDOWN		339	339	344	339				0		339		0	0	10	04/01/2031	1
31389F	S4 5 FNMA PASS-THRU LNG 30 Y		05/01/2016	MORTGAGE PAYDOWN		9,025	9,025	9,055	9,023		2		2		9,025		0	0	245	02/01/2032	1
3138A7	4J 4 FNMA PASS-THRU LNG 30 Y		05/25/2016	MORTGAGE PAYDOWN		279,740	279,740	296,454	280,259		(519)		(519)		279,740		0	0	4,996	03/01/2041	1
3138AB	Z3 6 FNMA PASS-THRU LNG 30 Y		05/01/2016	MORTGAGE PAYDOWN		105,964	105,964	110,120	106,077		(112)		(112)		105,964		0	0	2,012	04/01/2041	1
3138AH	7B 6 FNMA PASS-THRU LNG 30 Y		05/01/2016	MORTGAGE PAYDOWN		192,177	192,177	205,089	192,283		(106)		(106)		192,177		0	0	4,003	07/01/2041	1
3138AS	PL 0 FEDERAL NATL MTG		05/01/2016	MORTGAGE PAYDOWN		333,898	333,898	293,296	334,193		(296)		(296)		333,898		0	0	4,665	09/01/2041	1
3138E0	AE 9 FEDERAL NATL MTG		05/01/2016	MORTGAGE PAYDOWN		401,999	401,999	429,218	402,516		(518)		(518)		401,999		0	0	7,980	01/01/2042	1
3138E2	VY 8 FEDERAL NATL MTG		05/01/2016	MORTGAGE PAYDOWN		66,629	66,629	71,917	66,835		(206)		(206)		66,629		0	0	1,093	12/01/2041	1
3138E5	CL 0 FNMA PASS-THRU INT 15 Y		05/01/2016	MORTGAGE PAYDOWN		119,391	119,391	125,697	119,759		(367)		(367)		119,391		0	0	1,614	01/01/2027	1
3138ED	WV 9 FEDERAL NATL MTG		05/01/2016	MORTGAGE PAYDOWN		123,664	123,664	129,442	123,807		(143)		(143)		123,664		0	0	1,813	05/01/2042	1
3138EN	LD 9 FHICH		05/01/2016	MORTGAGE PAYDOWN		446,214	446,214	482,469	447,396		(1,182)		(1,182)		446,214		0	0	8,507	09/01/2044	1
3138LS	KA 7 FEDERAL NATL MTG		05/01/2016	MORTGAGE PAYDOWN		360,389	360,389	381,618	361,112		(723)		(723)		360,389		0	0	5,077	05/01/2042	1
3138LT	Q6 8 FEDERAL NATL MTG		05/01/2016	MORTGAGE PAYDOWN		112,446	112,446	119,263	112,789		(343)		(343)		112,446		0	0	1,412	06/01/2027	1
3138M7	YZ 2 FEDERAL NATL MTG		05/25/2016	MORTGAGE PAYDOWN		57,452	57,452	61,357	57,764		(313)		(313)		57,452		0	0	837	12/01/2042	1
3138NX	5Z 6 FNMA PASS-THRU LNG 30 Y		05/25/2016	MORTGAGE PAYDOWN		571,860	571,860	602,240	573,009		(1,149)		(1,149)		571,860		0	0	9,494	02/01/2043	1
3138WQ	Q5 4 FNMA PASS-THRU LNG 30 Y		05/25/2016	MORTGAGE PAYDOWN		47,469	47,469	46,979	47,451		18		18		47,469		0	0	600	05/01/2043	1
3138WV	S7 7 FNMA PASS-THRU INT 15 Y		05/25/2016	MORTGAGE PAYDOWN		77,350	77,350	79,816	77,407		(56)		(56)		77,350		0	0	965	06/01/2028	1
3138XP	QX 4 FEDERAL NATL MTG		05/01/2016	MORTGAGE PAYDOWN		123,600	123,600	134,202	124,444		(844)		(844)		123,600		0	0	2,321	02/01/2044	1
3138XP	VH 3 FNMA PASS-THRU INT 15 Y		05/01/2016	MORTGAGE PAYDOWN		49,089	49,089	51,923	49,163		(74)		(74)		49,089		0	0	717	05/01/2029	1
3138Y4	SJ 9 FNMA PASSTHRU AX3220		05/01/2016	MORTGAGE PAYDOWN		568,082	568,082	597,729	569,251		(1,169)		(1,169)		568,082		0	0	7,368	10/25/2029	1
3138Y6	F3 3 FNMA PASSTHRU AX4685		05/01/2016	MORTGAGE PAYDOWN		1,175,330	1,175,330	1,247,548	1,180,998		(5,668)		(5,668)		1,175,330		0	0	20,161	11/25/2044	1
3138YE	JM 0 FEDERAL NATL MTG		05/01/2016	MORTGAGE PAYDOWN		276,325	276,325	282,478	276,849		(524)		(524)		276,325		0	0	3,210	06/01/2030	1
3138YJ	Z3 3 FNMA PASSTHRU AY5261		05/01/2016	MORTGAGE PAYDOWN		126,856	126,856	132,941	127,420		(564)		(564)		126,856		0	0	1,850	04/25/2045	1
3138YJ	ZJ 8 FNMA PASSTHRU AY5244		05/01/2016	MORTGAGE PAYDOWN		41,643	41,643	43,685	41,846		(203)		(203)		41,643		0	0	608	03/25/2045	1
3138YJ	ZX 7 FNMA PASSTHRU AY5257		05/01/2016	MORTGAGE PAYDOWN		259,693	259,693	272,150	261,240		(1,547)		(1,547)		259,693		0	0	3,775	04/25/2045	1
3138YK	WE 9 FHICH		05/01/2016	MORTGAGE PAYDOWN		567,631	567,631	587,675	569,588		(1,958)		(1,958)		567,631		0	0	7,852	05/01/2045	1
3138YU	UG 4 FEDERAL NATL MTG		05/25/2016	MORTGAGE PAYDOWN		369,881	369,881	393,056	370,569		(689)		(689)		369,881		0	0	6,392	07/01/2045	1
3138YU	UU 3 FEDERAL NATL MTG		05/01/2016	MORTGAGE PAYDOWN		24,786	24,786	26,469	24,905		(119)		(119)		24,786		0	0	413	10/01/2045	1
3138YW	LC 9 FEDERAL NATL MTG		05/01/2016	MORTGAGE PAYDOWN		527,922	527,922	560,670	529,029		(1,107)		(1,107)		527,922		0	0	9,533	07/01/2045	1
31390C	MD 5 FNMA PASS-THRU INT 15 Y		05/01/2016	MORTGAGE PAYDOWN		26,491	26,491	27,848	26,594		(104)		(104)		26,491		0	0	643	05/01/2017	1
31390F	4E 6 FNMA PASS-THRU LNG 30 Y		05/01/2016	MORTGAGE PAYDOWN		2,624	2,624	2,713	2,625		0		0		2,624		0	0	77	05/01/2032	1
31390F	4T 3 FNMA PASS-THRU INT 15 Y		05/01/2016	MORTGAGE PAYDOWN		4,443	4,443	4,712	4,465		(22)		(22)		4,443		0	0	125	05/01/2017	1
31390F	4W 6 FNMA PASS-THRU INT 15 Y		05/01/2016	MORTGAGE PAYDOWN		9,143	9,143	9,696	9,183		(40)		(40)		9,143		0	0	267	05/01/2017	1
31390G	A6 4 FNMA PASS-THRU INT 15 Y		05/01/2016	MORTGAGE PAYDOWN		4,803	4,803	5,094	4,824		(21)		(21)		4,803		0	0	140	05/01/2017	1
31390G	CE 5 FNMA PASS-THRU LNG 30 Y		05/01/2016	MORTGAGE PAYDOWN		1,041	1,041	1,076	1,041		0		0		1,041		0	0	30	05/01/2032	1
31390J	3P 4 FNMA PASS-THRU LNG 30 Y		05/01/2016	MORTGAGE PAYDOWN		47,985	47,985	51,179	47,951		34		34		47,985		0	0	1,209	07/01/2032	1
31391Q	JP 0 FNMA PASS-THRU LNG 30 Y		05/01/2016	MORTGAGE PAYDOWN		7,423	7,423	7,636	7,430		(8)		(8)		7,423		0	0	186	11/01/2032	1
31400S	CJ 6 FEDERAL NATL MTG		05/25/2016	MORTGAGE PAYDOWN		35,409	35,409	35,592	35,409		0		0		35,409		0	0	664	04/01/2018	1
31401B	P4 1 FNMA PASS-THRU INT 15 Y		05/01/2016	MORTGAGE PAYDOWN		45,861	45,861	47,559	46,018		(157)		(157)		45,861		0	0	971	05/01/2018	1
31402E	R7 5 FNMA PASS-THRU LNG 30 Y		05/01/2016	MORTGAGE PAYDOWN		23,523	23,523	23,804	23,564		(41)		(41)		23,523		0	0	436	08/01/2033	1
31402G	R4 7 FNMA PASS-THRU LNG 30 Y		05/01/2016	MORTGAGE PAYDOWN		122,552	122,552	123,969	122,658		(106)		(106)		122,552		0	0	2,095	07/01/2033	1

QE054

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31402K	VX 9 FNMA PASS-THRU INT 15 Y	05/01/2016	MORTGAGE PAYDOWN		28,325	28,325	29,188	28,397		(72)		(72)		28,325			0	.660	07/01/2018	1	
31402L	QU 9 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		36,409	36,409	36,830	36,450		(41)		(41)		36,409			0	.719	08/01/2033	1	
31403F	PK 4 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		69,109	69,109	73,058	69,018		92		92		69,109			0	1,630	10/01/2033	1	
31403J	W6 9 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		8,520	8,520	8,706	8,519		1		1		8,520			0	.195	12/01/2033	1	
31403N	GB 7 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		81,840	81,840	83,886	82,319		(479)		(479)		81,840			0	2,224	11/01/2033	1	
31404G	2B 6 FHLMC	05/01/2016	MORTGAGE PAYDOWN		27,015	27,015	27,758	27,177		(162)		(162)		27,015			0	.558	02/01/2019	1	
31404M	L4 8 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		83,699	83,699	85,843	83,695		4		4		83,699			0	1,584	03/01/2034	1	
31404P	LS 8 FNMA PASS-THRU INT 15 Y	05/01/2016	MORTGAGE PAYDOWN		83,611	83,611	81,390	83,400		211		211		83,611			0	1,564	04/01/2019	1	
31404W	TV 8 FNMA PASS-THRU INT 15 Y	05/01/2016	MORTGAGE PAYDOWN		37,617	37,617	36,888	37,528		89		89		37,617			0	.700	05/01/2019	1	
31405R	AM 8 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		146,526	146,526	149,182	146,554		(28)		(28)		146,526			0	3,937	10/01/2034	1	
31405R	AN 6 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		13,357	13,357	13,599	13,358		(1)		(1)		13,357			0	.306	10/01/2034	1	
31405R	G3 4 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		708	708	717	707		1		1		708			0	.16	09/01/2034	1	
31406B	F2 1 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		3,152	3,152	3,199	3,158		(6)		(6)		3,152			0	.72	01/01/2035	1	
31406C	TB 4 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		10,058	10,058	10,224	10,060		(3)		(3)		10,058			0	.231	12/01/2034	1	
31406E	ML 5 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		9,821	9,821	9,984	9,824		(3)		(3)		9,821			0	.225	01/01/2035	1	
31406E	Z5 6 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		4,358	4,358	4,283	4,355		3		3		4,358			0	.91	03/01/2035	1	
31406K	LR 9 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		125,942	125,942	128,008	125,930		12		12		125,942			0	2,885	01/01/2035	1	
31406L	JC 3 FED NATL MTG ASSN #813059	05/01/2016	MORTGAGE PAYDOWN		4,604	4,604	4,474	4,602		2		2		4,604			0	.106	03/01/2035	1	
31406M	LG 9 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		14,420	14,420	14,515	14,420		0		0		14,420			0	.329	01/01/2035	1	
31407B	HM 4 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		221,348	221,348	215,070	220,812		536		536		221,348			0	5,575	06/01/2035	1	
31407E	VE 0 FNMA PASS-THRU INT 15 Y	05/01/2016	MORTGAGE PAYDOWN		74,961	74,961	76,496	75,089		(128)		(128)		74,961			0	1,643	07/01/2020	1	
31407F	DK 3 FNMA PASS-THRU INT 15 Y	05/01/2016	MORTGAGE PAYDOWN		26,403	26,403	25,003	26,256		147		147		26,403			0	.490	10/01/2020	1	
31407L	MV 6 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		495,748	495,748	491,565	495,462		285		285		495,748			0	9,868	06/01/2035	1	
31407S	A2 8 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		43,011	43,011	40,934	42,956		55		55		43,011			0	.769	08/01/2035	1	
31408H	KX 2 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		62,461	62,461	60,216	62,223		237		237		62,461			0	1,684	02/01/2036	1	
31409F	E6 1 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		35,610	35,610	35,321	35,605		5		5		35,610			0	.684	03/01/2036	1	
31409T	RE 0 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		351,810	351,810	340,789	350,435		1,375		1,375		351,810			0	8,884	04/01/2036	1	
31409X	5A 3 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		3,767	3,767	3,812	3,765		2		2		3,767			0	.102	05/01/2036	1	
3140E5	3K 8 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		213,568	213,568	222,311	214,090		(522)		(522)		213,568			0	2,954	10/01/2045	1	
3140EU	TK 5 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		225,183	225,183	236,073			(51)		(51)		225,183			0	.710	01/01/2046	1	
3140EW	7A 7 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		95,613	95,613	97,981			(9)		(9)		95,613			0	.239	03/01/2046	1	
31410E	2N 7 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		44,494	44,494	44,139	44,496		(2)		(2)		44,494			0	1,112	07/01/2036	1	
31410G	PQ 0 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		31,814	31,814	34,026	31,963		(149)		(149)		31,814			0	.873	11/01/2037	1	
31410S	4X 2 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		987	987	1,004	986		0		0		987			0	.27	09/01/2036	1	
31410U	GK 2 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		5,684	5,684	5,423	5,628		56		56		5,684			0	.130	03/01/2037	1	
31410W	3E 6 FNMA PASS-THRU INT 15 Y	05/01/2016	MORTGAGE PAYDOWN		11,438	11,438	11,749	11,460		(22)		(22)		11,438			0	.336	09/01/2022	1	
31411A	JG 1 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		185,567	185,567	186,771	185,702		(135)		(135)		185,567			0	4,786	11/01/2036	1	
31411H	P7 9 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		216,397	216,397	218,223	216,483		(85)		(85)		216,397			0	5,327	01/01/2037	1	
31411N	XZ 5 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		76,070	76,070	73,918	75,833		237		237		76,070			0	1,770	03/01/2037	1	
31411W	AU 1 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		36,473	36,473	36,761	36,470		3		3		36,473			0	.753	04/01/2037	1	
31411W	FH 5 FNMA PASS-THRU INT 15 Y	05/01/2016	MORTGAGE PAYDOWN		28,436	28,436	28,447	28,436		0		0		28,436			0	.706	05/01/2022	1	
31412L	D2 3 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		9,516	9,516	9,150	9,512		4		4		9,516			0	.215	03/01/2037	1	
31412S	4L 6 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		51,768	51,768	52,366	51,885		(117)		(117)		51,768			0	1,043	04/01/2038	1	

QE055

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
31412S	5T 8 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		4,506	4,506	4,553	4,506				0		4,506		0	0	113	05/01/2038	1	
31414U	5K 0 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		2,935	2,935	2,953	2,936		(1)		(1)		2,935		0	0	73	05/01/2038	1	
31416R	QR 7 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		293,958	293,958	293,912	293,958				0		293,958		0	0	5,749	06/01/2039	1	
31416X	LY 4 FNMA PASS-THRU INT 15 Y	05/01/2016	MORTGAGE PAYDOWN		326,738	326,738	349,865	328,982		(2,244)		(2,244)		326,738		0	0	5,231	01/01/2026	1	
31416X	NA 4 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		228,540	228,540	233,039	229,349		(809)		(809)		228,540		0	0	3,618	02/01/2041	1	
31418A	SC 3 FNMA PASS-THRU SF30 LTV	05/01/2016	MORTGAGE PAYDOWN		356,117	356,117	364,742	356,333		(216)		(216)		356,117		0	0	5,698	04/01/2043	1	
31418B	S8 0 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		258,766	258,766	276,233	276,233		(245)		(245)		258,766		0	0	1,346	07/01/2045	1	
31418P	UE 3 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		287,617	287,617	294,152	288,249		(631)		(631)		287,617		0	0	5,398	03/01/2040	1	
31418U	4W 1 FNMA PASSTHRU AD7136	05/01/2016	MORTGAGE PAYDOWN		370,560	370,560	408,890	375,717		(5,157)		(5,157)		370,560		0	0	7,554	07/25/2040	1	
31419A	DS 3 FNMA PASS-THRU LNG 30 Y	05/01/2016	MORTGAGE PAYDOWN		110,443	110,443	120,107	110,553		(109)		(109)		110,443		0	0	2,720	09/01/2039	1	
31419J	SH 2 FEDERAL NATL MTG	05/01/2016	MORTGAGE PAYDOWN		577,009	577,009	574,034	576,725		284		284		577,009		0	0	10,248	11/01/2040	1	
31419M	AU 5 FNMA PASS-THRU INT 15 Y	05/01/2016	MORTGAGE PAYDOWN		269,248	269,248	283,931	270,223		(975)		(975)		269,248		0	0	3,793	12/01/2025	1	
34153Q	CV 6 FLORIDA ST BRD OF EDU PUBLIC EDU	06/20/2016	WACHOVIA		2,622,540	2,000,000	2,586,640		(2,397)		(2,397)		2,584,243		38,297	38,297	9,444	06/01/2026	1FE		
342816	VD 4 FLORIDA ST MUN PWR AGY RE	04/15/2016	EXCHANGE		5,091,357	5,000,000	5,185,500	5,096,231		(4,213)		(4,213)		5,092,018		(662)	(662)	131,250	10/01/2021	1FE	
343137	BC 8 FLORIDA STATE TURNPIKE AUTH	04/20/2016	JANNEY MONTGOME		1,242,090	1,000,000	1,227,110		(332)		(332)		1,226,778		15,312	15,312	556	07/01/2023	1FE		
378352	PG 7 GLENDALE AZ WTR & SWR REVENUE	04/05/2016	JANNEY MONTGOME		1,123,803	970,000	1,129,808		(6,481)		(6,481)		1,123,326		477	477	13,068	07/01/2020	1FE		
409327	HL 0 HAMPTON ROADS VA SANTN DIST WSTWTR	03/30/2016	WACHOVIA		1,784,456	1,455,000	1,769,149		(642)		(642)		1,768,507		15,949	15,949	3,435	08/01/2033	1FE		
409327	HN 6 HAMPTON ROADS VA SANTN DIST WSTWTR	03/30/2016	WACHOVIA		912,405	750,000	904,365		(269)		(269)		904,096		7,949	7,949	1,771	08/01/2035	1FE		
442435	4N 0 HOUSTON TX UTILITY SYS REVENUE	06/20/2016	WACHOVIA		2,597,667	2,065,000	2,570,037		(3,636)		(3,636)		2,566,401		31,266	31,266	10,899	05/15/2024	1FE		
442435	5F 6 HOUSTON TX UTILITY SYS REVENUE	04/20/2016	RAYMOND JAMES		1,242,191	1,125,000	1,265,738	1,250,035		(13,596)		(13,596)		1,236,440		5,752	5,752	25,000	11/15/2018	1FE	
452024	DA 7 ILLINOIS MUN ELEC AGY PWR SUPP	06/16/2016	GOLDMAN SACHS		2,614,122	2,545,000	2,722,132	2,569,219		(10,369)		(10,369)		2,558,851		55,271	55,271	118,396	02/01/2017	1FE	
452227	DJ 7 ILLINOIS ST SALES TAX REV	04/08/2016	BARCLAYS		2,268,135	2,250,000	2,473,695	2,268,563		(11,319)		(11,319)		2,257,244		10,891	10,891	36,250	06/15/2016	1FE	
45506D	WK 7 INDIANA ST FIN AUTH REVENUE	04/08/2016	GOLDMAN SACHS		1,150,218	900,000	1,140,399		(247)		(247)		1,140,152		10,066	10,066	750	02/01/2028	1FE		
46246K	2C 5 IOWA ST FIN AUTH REVENUE	04/12/2016	WACHOVIA		943,073	745,000	944,697		(1,921)		(1,921)		942,777		296	296	7,657	08/01/2028	1FE		
490728	VJ 8 KENT ST UNIV OHIO UNIV RE	05/25/2016	EXCHANGE		9,247,110	8,770,000	9,922,817	9,294,121		(45,104)		(45,104)		9,249,017		(1,907)	(1,907)	219,250	05/01/2020	1FE	
495224	2G 1 KING CNTY WA SCH DIST #1 SEATTLE	06/01/2016	WACHOVIA		917,241	725,000	916,879		(293)		(293)		916,585		656	656	503	12/01/2024	1FE		
513174	TX 0 LAMAR TEX CONS INDPST SCH DIST	04/14/2016	BARCLAYS		2,409,940	2,000,000	2,435,520		(16,922)		(16,922)		2,418,598		(8,658)	(8,658)	67,778	02/15/2022	1FE		
514045	K9 3 LANCASTER CNTY PA HOSP AUTH	04/22/2016	WACHOVIA		1,045,162	840,000	1,020,264		(851)		(851)		1,019,413		25,748	25,748	2,333	08/15/2028	1FE		
528878	VS 7 LEXINGTON & RICHALNAD SC SCH DIST #5	06/01/2016	DAVENPORT & CO		792,561	660,000	792,026	789,961		(8,673)		(8,673)		781,287		11,274	11,274	18,058	03/01/2022	1FE	
544495	S2 1 LOS ANGELES CALIF DE	06/20/2016	MORGAN STANLEY		1,245,210	1,000,000	1,231,660		(768)		(768)		1,230,892		14,318	14,318	4,722	07/01/2036	1FE		
544646	4N 9 LOS ANGELES CA UNIF SCH DIST	04/21/2016	PERSHING DLJ		2,019,218	1,605,000	1,986,364		(1,556)		(1,556)		1,984,808		34,410	34,410		07/01/2028	1FE		
544646	4Q 2 LOS ANGELES CA UNIF SCH DIST	04/21/2016	BLAIR WILLIAM		639,579	515,000	636,401		(408)		(408)		635,993		3,585	3,585	1,502	07/01/2030	1FE		
544646	S7 8 LOS ANGELES CA UNIF SCH DIST	05/18/2016	MORGAN STANLEY		3,351,845	2,620,000	3,339,845		(4,152)		(4,152)		3,335,693		16,152	16,152	51,672	07/01/2024	1FE		
544712	Y7 1 LOS ANGELES CNTY CALIF	05/26/2016	BANK AMERICA MERRILL		5,026,176	4,800,000	5,572,800	4,963,299		(44,760)		(44,760)		4,918,539		107,637	107,637	220,000	07/01/2017	1FE	
54627A	DE 4 LOUISIANA HSG FIN AGY SINGLE FAMILY MTG	06/01/2016	VARIOUS		25,000	25,000	25,000	25,000				0		25,000		0	0	586	06/01/2019	1FE	
546475	GL 2 LOUISIANA ST GAS & FUELS TAX REVENUE	03/30/2016	BANK AMERICA MERRILL		1,484,588	1,480,000	1,488,184					0		1,488,184		(3,596)	(3,596)	29,878	05/01/2039	1FE	
57583P	FN 4 MASSACHUSETTS ST FEDERAL HIGHWAY	05/17/2016	MORGAN STANLEY		2,481,991	2,075,000	2,475,496		(4,833)		(4,833)		2,470,662		11,328	11,328	44,670	06/15/2021	1FE		
576049	8C 7 MASSACHUSETTS ST WTR RESOURCES AUTH	06/08/2016	BANC OF AMERICA		2,159,697	2,150,000	2,161,890		(5)		(5)		2,161,885		(2,188)	(2,188)	31,533	08/01/2040	1FE		
591852	ZR 2 MET COUNCIL MINNEAPOLIS-SAINTPAUL MN MET	06/14/2016	BLAIR WILLIAM		2,423,441	1,950,000	2,406,515					0		2,406,515		16,926	16,926		03/01/2023	1FE	
592112	NF 9 MET GOVT NASHVILLE & DAVIDSON CNTY TN	05/16/2016	BANK AMERICA MERRILL		2,107,478	1,785,000	2,105,461		(4,444)		(4,444)		2,101,017		6,461	6,461	34,213	01/01/2021	1FE		
592112	PZ 3 MET GOVT NASHVILLE & DAVIDSON CNTY TN	05/23/2016	WELLS FARGO		2,798,211	2,355,000	2,809,915		(7,325)		(7,325)		2,802,590		(4,379)	(4,379)	47,427	07/01/2021	1FE		
59259N	4G 5 MET TRANSPRTN AUTH NY REVENUE	06/17/2016	JP MORGAN		2,458,805	1,935,000	2,444,989		(373)		(373)		2,444,616		14,189	14,189	7,256	11/15/2033	1FE		
59266T	LZ 2 METROPOLITAN WTR DIST SOUTHN	04/18/2016	WACHOVIA		1,288,288	1,065,000	1,285,785		(105)		(105)		1,285,680		2,608	2,608	18,342	07/01/2040	1FE		

QE056

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
606092	HJ 6 MISSOURI ST JT MUNI ELEC UTILITY COMM.....	04/14/2016	CITIGROUP.....		1,445,113	1,250,000	1,446,313			(9,905)		(9,905)		1,436,408		8,705	8,705	23,958	06/01/2020	1FE.....	
60636M	DJ 3 MISSOURI ST REGL CONVENTION & SPORTS.....	04/05/2016	JP MORGAN.....		2,728,090	2,420,000	2,750,451			(12,946)		(12,946)		2,737,508		(9,415)	(9,415)	17,814	08/15/2019	1FE.....	
60636U	BV 0 MISSOURI ST ENVRNMNTL IMPT & ENERGY.....	06/02/2016	GOLDMAN SACHS.....		2,963,870	2,600,000	2,964,546			(1,268)		(1,268)		2,963,278		592	592	54,528	01/01/2021	1FE.....	
60636W	KT 1 MISSOURI ST HWYS & TRANS COMMN ST RD.....	06/17/2016	GOLDMAN SACHS.....		2,075,760	2,000,000	2,176,340	2,030,763		(10,661)		(10,661)		2,020,101		55,659	55,659	63,611	05/01/2017	1FE.....	
646065	8H 8 NEW JERSEY ST EDL FA.....	05/16/2016	NATL FINANCIAL SERV.....		1,340,005	1,200,000	1,368,480	1,348,061		(7,389)		(7,389)		1,340,672		(667)	(667)	25,988	06/01/2022	1FE.....	
646066	QX 1 NEW JERSEY ST EDL FACS AUTH.....	06/13/2016	BANK AMERICA MERRILL.....		3,050,752	2,340,000	3,016,939			(2,896)		(2,896)		3,014,043		36,709	36,709	23,075	07/01/2025	1FE.....	
64763H	DE 2 NEW ORLEANS LA AVIATION.....	04/20/2016	CITIGROUP.....		2,170,241	2,110,000	2,165,810	2,117,345		(2,239)		(2,239)		2,115,106		55,134	55,134	85,279	01/01/2017	1FE.....	
64983Q	MH 9 NEW YORK ST DORM AUTH REVS NON ST.....	06/17/2016	ISSUE CALLED at 100.000.....		3,270,000	3,270,000	3,493,832	3,296,938		(11,537)		(11,537)		3,285,402		(15,402)	(15,402)	143,517	02/01/2017	1FE.....	
64986A	3E 9 NEW YORK ST ENVIRONM.....	05/12/2016	CITIGROUP.....		1,678,261	1,320,000	1,664,190			(1,513)		(1,513)		1,662,677		15,584	15,584	27,867	06/15/2026	1FE.....	
64990A	EL 5 NEW YORK STATE DORM AUTH REVNUES.....	06/21/2016	JANNEY MONTGOME.....		2,483,720	2,000,000	2,453,800			(14,792)		(14,792)		2,439,008		44,712	44,712	27,500	03/15/2023	1FE.....	
64990B	A2 9 NY DORMITORY AUTH.....	04/20/2016	JEFFERIES & CO.....		834,585	645,000	834,585			0		0		834,585		0	0		10/01/2027	1FE.....	
64990H	MY 3 NEW YORK STATE DORM AUTH REVNUES.....	05/05/2016	BANC OF AMERICA.....		2,674,025	2,380,000	2,674,168			(3,177)		(3,177)		2,670,991		3,034	3,034	57,847	05/15/2019	1FE.....	
67766W	VN 9 OHIO ST WTR DEV AUTH WTR POLL CONTROL RE.....	05/18/2016	WACHOVIA.....		1,284,265	1,040,000	1,288,321			(1,116)		(1,116)		1,287,205		(2,940)	(2,940)	24,844	12/01/2022	1FE.....	
67766W	XG 2 OHIO ST WTR DEV AUTH WTR POLL CONTROL RE.....	06/21/2016	USBCORP.....		1,935,285	1,500,000	1,905,285			(6,847)		(6,847)		1,898,438		36,847	36,847	30,417	12/01/2028	1FE.....	
68428T	CL 9 ORANGE CNTY CA SANTIN DIST WSTWTR REV.....	04/21/2016	PIPER JAFFRAY.....		491,287	385,000	491,110			(158)		(158)		490,952		335	335	1,390	02/01/2029	1FE.....	
68450L	EC 5 ORANGE CNTY FL HLTH FACS AUTH REVENUE.....	04/21/2016	FIRST TENNESSEE.....		636,798	515,000	635,191			0		0		635,191		1,607	1,607		10/01/2028	1FE.....	
685869	ER 6 OREGON ST HLTH & SCIENCE UNIV REVENUE.....	06/13/2016	JANNEY MONTGOME.....		1,085,392	880,000	1,064,686			(307)		(307)		1,064,379		21,013	21,013	13,567	07/01/2037	1FE.....	
720424	YV 6 PIERCE CNTY WA SCH DIST #10 TACOMA.....	04/21/2016	MORGAN STANLEY.....		1,280,870	1,000,000	1,262,610			(1,838)		(1,838)		1,260,772		20,098	20,098	23,889	12/01/2025	1FE.....	
73358W	WS 9 PORT AUTH OF NEW YORK & NEW JERSEY NY.....	03/30/2016	PERSHING DLJ.....		1,400,884	1,150,000	1,388,510			(692)		(692)		1,387,818		13,066	13,066	24,438	05/01/2030	1FE.....	
736742	VC 8 PORTLAND ORE SWR SYS.....	05/23/2016	WACHOVIA.....		1,652,712	1,325,000	1,667,499			(1,108)		(1,108)		1,666,391		(13,679)	(13,679)	10,122	10/01/2023	1FE.....	
76541V	MJ 3 RICHMOND VA PUB IMPT SER A.....	04/25/2016	BARCLAYS US FUN.....		581,792	490,000	581,380			(306)		(306)		581,074		717	717	3,675	03/01/2021	1FE.....	
797355	4T 8 SAN DIEGO CA UNIV SCH DIST.....	05/23/2016	RBC CAP.....		825,329	645,000	827,632			(298)		(298)		827,333		(2,004)	(2,004)	1,971	07/01/2029	1FE.....	
875139	AD 9 TAMPA FL NON-AD VALOREM REVENUE.....	04/06/2016	NATL FINANCIAL SERV.....		2,699,820	2,150,000	2,663,377			(7,479)		(7,479)		2,655,898		43,922	43,922	56,736	10/01/2027	1FE.....	
882135	3Y 0 TEXAS ST A&M UNIV PERM UNIV FUND.....	06/15/2016	NATL FINANCIAL SERV.....		1,348,675	1,190,000	1,384,458	1,354,364		(22,452)		(22,452)		1,331,912		16,763	16,763	39,088	05/15/2019	1FE.....	
88283L	CM 6 TEXAS ST RRANSN COMMN.....	04/01/2016	ISSUE CALLED at 100.000.....		5,000,000	5,000,000	5,435,800	5,062,385		(12,599)		(12,599)		5,049,785		(49,785)	(49,785)	125,000	04/01/2017	1FE.....	
88283L	JV 9 TEXAS ST TRANSPRTN COMM ST HIGHWAY.....	06/20/2016	JANNEY MONTGOME.....		1,813,374	1,445,000	1,790,919			(2,110)		(2,110)		1,788,808		24,566	24,566	16,457	10/01/2023	1FE.....	
91417K	S3 6 UNIV OF COLORADO O ENTERPRISE REV.....	05/24/2016	PERSHING DLJ.....		408,368	320,000	409,597			0		0		409,597		(1,229)	(1,229)		06/01/2025	1FE.....	
914460	PK 0 UNIV OF MINNESOTA MN.....	04/08/2016	PIPER JAFFRAY.....		1,713,978	1,400,000	1,685,138			0		0		1,685,138		28,840	28,840		04/01/2037	1FE.....	
915137	3V 3 UNIV OF TEXAS TX.....	05/18/2016	WELLS FARGO.....		2,358,451	1,920,000	2,357,837			(2,615)		(2,615)		2,355,222		3,229	3,229	26,133	08/15/2022	1FE.....	
915217	WH 2 UNIVERSITY OF VA UNIV REV.....	04/26/2016	MORGAN STANLEY.....		3,201,838	2,665,000	3,191,791			(9,539)		(9,539)		3,182,252		19,586	19,586	32,572	08/01/2021	1FE.....	
927793	YP 8 VIRGINIA COMWLTH TRANSPN BRD.....	04/20/2016	JANNEY MONTGOME.....		1,560,755	1,280,000	1,559,475			(1,230)		(1,230)		1,558,245		2,510	2,510	10,844	05/15/2022	1FE.....	
92812U	UY 2 VIRGINIA ST HSG DEV AUTH.....	04/14/2016	CITIGROUP.....		2,114,847	2,100,000	2,092,125	2,099,447		332		332		2,099,779		15,068	15,068	76,440	07/01/2016	1FE.....	
96634R	AR 3 WHITING IN ENVRNMNTL FACS REVENUE.....	03/28/2016	BARCLAYS.....		3,653,339	3,160,000	3,674,480	3,673,107		(2,245)		(2,245)		3,670,862		(17,523)	(17,523)	63,639	11/01/2045	1FE.....	
977092	WY 7 WISCONSIN ST CLEAN WTR REVENUE.....	04/21/2016	WACHOVIA.....		2,012,126	1,650,000	2,014,931			(672)		(672)		2,014,259		(2,133)	(2,133)	3,208	03/01/2022	1FE.....	
977123	M6 2 WISCONSIN ST TRANSPRTN REVENUE.....	04/26/2016	BARCLAYS US FUN.....		2,537,043	2,130,000	2,542,389			(2,983)		(2,983)		2,539,407		(2,364)	(2,364)	41,121	07/01/2021	1FE.....	
319999	Total Bonds - U.S. Special Revenue and Special Assessment.....					209,180,656	184,874,963	212,854,202	82,959,785	0	(546,210)	0	(546,210)	0	207,873,776	0	1,306,872	1,306,872	3,483,940	XXX	XXX
Bonds - Industrial and Miscellaneous																					
02155F	AA 3 ALTICE FINANCING.....	05/04/2016	JP MORGAN.....		255,000	250,000	250,500	50,000		(13)		(13)		250,487		4,513	4,513	5,845	07/15/2023	3FE.....	
02922X	AG 3 AMERICAN RENAL HOLDINGS.....	04/26/2016	VARIOUS.....		1,224,750	1,224,750	1,209,498	1,181,884	34,325	747		35,072		1,216,956		7,794	7,794	60,438	08/20/2019	4FE.....	
030981	AH 7 AMERIGAS PARTNERS LP.....	06/21/2016	BANC OF AMERICA.....		100,500	100,000	100,000			0		0		100,000		500	500		05/20/2024	3FE.....	
03674X	AC 0 ANTERO RESOURCES FINANCE.....	04/27/2016	BARCLAYS.....		288,000	300,000	301,500	235,500	65,830	(55)		65,775		301,275		(13,275)	(13,275)	6,449	12/01/2022	3FE.....	
038522	AM 0 ARAMARK SVCS INC.....	05/16/2016	VARIOUS.....		400,599	400,000	400,000			0		0		400,000		599	599		06/01/2026	4FE.....	
039686	AB 6 ARDAGH PACKAGING.....	06/15/2016	ISSUE CALLED at 104.563.....		836,504	800,000	839,188	816,500	7,417	(1,944)		5,473		821,973		14,531	14,531	48,668	10/15/2020	5FE.....	

QE057

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
03969A	AE 0 ARDAGH PACKAGING.....		04/19/2016	MORGAN STANLEY.....		241,250	250,000	256,875	240,000	16,875			16,875		256,875		(15,625)	(15,625)	12,281	01/31/2021	5FE
04765B	AD 4 ATKORE INTERNATIONAL INC.....		05/10/2016	VARIOUS.....		466,000	500,000	498,938		33,586	544		34,130		499,756		(33,756)	(33,756)	10,033	10/09/2021	4FE
04765B	AF 9 ATKORE INTERNATIONAL INC.....		03/08/2016	GOLDMAN SACHS.....		136,522	141,474	140,767	123,082	18,392			18,392		141,474		(4,952)	(4,952)	12,211	04/09/2021	5FE
04964V	AA 5 ATRIUM WINDOWS AND DOORS.....		05/06/2016	STIEFL.....		125,250	150,000	148,461	114,750	34,173	103		34,276		149,026		(23,776)	(23,776)	6,135	05/01/2019	5FE
060505	EH 3 BANK AMER CORP.....		06/13/2016	JP MORGAN.....		760,313	750,000	749,938	748,876	1,063			1,063		749,939		10,373	10,373	38,053	12/31/2099	3FE
07388V	AE 8 BEAR STEARNS CMBS 2007-TO.....		06/13/2016	MORTGAGE PAYDOWN.....		122,845	122,845	141,051	123,158				(313)		122,845			0	2,414	01/12/2045	1FM
07556Q	BH 7 BEAZER HOMES USA INC.....		05/02/2016	VARIOUS.....		488,250	525,000	487,688	181,000	11,332	1,008		12,340		491,027		(2,777)	(2,777)	11,668	06/15/2019	5FE
11283W	AA 2 BROOKFIELD RESIDENTIAL.....		06/14/2016	VARIOUS.....		300,594	300,000	301,875	291,000	10,768	(143)		10,625		301,626		(1,032)	(1,032)	9,858	12/15/2020	4FE
12008R	AG 2 BUILDERS FIRSTSOURCE INC.....		05/27/2016	ISSUE CALLED at 103.000.....		17,510	17,000	17,000	17,000				0		17,000		510	510	735	06/01/2021	4FE
120111	BN 8 BUILDING MATLS CORP.....		04/26/2016	KEYBANC.....		589,188	550,000	550,750	550,738		(16)		(16)		550,722		38,466	38,466	18,700	10/15/2025	3FE
120462	AA 4 BUMBLE BEE HOLDINGS INC.....		03/31/2016	MIZUHO.....		95,475	95,000	95,000	95,000				0		95,000		475	475	2,613	12/15/2017	4FE
1248EP	AS 2 CCO HLDGS LLC/CAP CORP.....		05/09/2016	ISSUE CALLED at 101.750.....		22,385	22,000	22,935	22,605	86	(77)		9		22,615		(230)	(230)	1,249	01/15/2019	3FE
1248EP	BD 4 CCO HLDGS LLC / CCO HLDGS.....		06/08/2016	VARIOUS.....		1,045,563	1,000,000	1,015,000	1,014,418		(590)		(590)		1,013,828		31,735	31,735	42,398	09/01/2023	3FE
12543D	AR 1 CHS/COMMUNITY HEALTH SYS.....		05/16/2016	TENDER EX.....		2,023,734	2,038,000	2,074,500	1,646,489	14,736	(3,343)		11,393		2,060,132		(36,398)	(36,398)	132,078	08/15/2018	3FE
12543D	AV 2 CHS/COMMUNITY HEALTH SYS.....		04/27/2016	VARIOUS.....		865,550	950,000	962,000	906,063	53,585	(443)		53,142		959,204		(93,654)	(93,654)	49,166	02/01/2022	4FE
125581	GL 6 CIT GROUP INC.....		03/28/2016	CS FIRST.....		361,375	350,000	373,625	362,688	2,217	(1,633)		584		363,271		(1,896)	(1,896)	10,004	03/15/2018	3FE
12626C	AA 0 CPG MERGER SUB LLC.....		04/06/2016	VARIOUS.....		281,250	300,000	316,500	295,500	19,733	(598)		19,135		314,636		(33,386)	(33,386)	12,600	10/01/2021	5FE
126634	AC 8 CVR FEF LLC/COFF FIN INC.....		04/19/2016	WELLS FARGO.....		67,000	75,000	75,000	73,125	1,875			1,875		75,000		(8,000)	(8,000)	2,216	11/01/2022	4FE
126670	QT 8 COUNTRYWIDE ASSET-BACKED CERTIFICATES.....		05/25/2016	MORTGAGE PAYDOWN.....		37,763	45,554	21,003	21,108				0		21,108		16,655	16,655	905	08/25/2034	1FM
126685	DX 1 CWHEQ HEQ LN TR 2006-S2 A-3.....		05/26/2016	MORTGAGE PAYDOWN.....		133,355	133,355	33,208	23,469		17,893		17,893		41,362		91,993	91,993	2,928	07/25/2027	1FM
12668G	AC 6 COUNTRYWIDE HOMES CMO.....		05/25/2016	MORTGAGE PAYDOWN.....		132,864	132,864	63,516	63,516				0		63,516		69,348	69,348	3,163	08/25/2036	1FM
13057Q	AF 4 CALIFORNIA RES CORP.....		03/08/2016	MERRILL LYNCH.....					(64,095)	63,281			63,281				0	0	(1,779)	11/15/2024	5FE
131347	CE 4 CALLPINE CORP.....		04/05/2016	VARIOUS.....		246,250	250,000	245,070	223,125	22,468	139		22,607		245,732		518	518	12,430	01/15/2023	4FE
147446	AR 9 CASE NEW HOLLAND INC.....		04/27/2016	WELLS FARGO.....		266,875	250,000	266,338	257,277	412	(1,304)		(892)		256,385		10,490	10,490	8,258	12/01/2017	3FE
161175	AM 6 CHARTER COMMUNICATIO.....		04/14/2016	BANK AMERICA MERRILL.....		685,867	650,000	650,000	650,000				0		650,000		35,867	35,867	23,572	07/23/2025	2FE
16165L	AC 4 CHASEFLEX TRUST CMO.....		04/25/2016	VARIOUS.....		37,781	37,781	37,778	37,773		6		6		37,779		2	2	688	06/25/2036	1FM
172967	HQ 7 CITIGROUP INC.....		06/20/2016	VARIOUS.....		1,681,313	1,700,000	1,644,563	682,500	15,375			15,375		1,644,563		36,750	36,750	63,831	01/01/9999	3FE
184502	BL 5 CLEAR CHANNEL COMMUNICATION.....		05/23/2016	VARIOUS.....		275,813	350,000	329,530	242,506	87,389			87,389		210,000		65,813	65,813	13,175	12/15/2019	5FE
20605P	AB 7 CONCHO RES INC.....		04/27/2016	BARCLAYS.....		130,000	125,000	125,000	124,688	313			313		125,000		5,000	5,000	6,976	01/15/2021	3FE
210795	QA 1 CONTINENTAL AIRLN PT.....		04/11/2016	MORTGAGE PAYDOWN.....		2,280	2,280	2,423	2,268	17	(5)		12		2,280			0	71	10/11/2021	4AM
212015	AN 1 CONTINENTAL RESOURCES.....		04/04/2016	VARIOUS.....		120,375	150,000	111,000		277			277		111,277		9,098	9,098	1,995	06/01/2024	3FE
22663A	AA 7 CRIMSON MERGER SUB / ORTH.....		04/13/2016	JP MORGAN.....		295,750	350,000	314,563	241,500	74,984	1,193		76,177		317,677		(21,927)	(21,927)	9,855	05/15/2022	5FE
23283P	AB 0 CYRUSONE/LP CYRUSON FIN.....		04/27/2016	BARCLAYS.....		211,250	200,000	209,500	206,760	361	(280)		81		206,842		4,408	4,408	5,808	11/15/2022	4FE
23331A	BJ 7 D R HORTON INC.....		06/16/2016	CS FIRST.....		255,938	250,000	250,000	250,000				0		250,000		5,938	5,938	7,552	03/01/2019	3FE
23331A	BK 4 D R HORTON INC.....		05/10/2016	CITIGROUP.....		258,125	250,000	250,000	250,000				0		250,000		8,125	8,125	7,444	02/15/2020	3FE
247916	AF 6 DENBURY RESORCES INC.....		06/02/2016	VARIOUS.....		292,916	297,000	352,435			(912)		(912)		351,523		(58,607)	(58,607)	2,005	05/15/2021	5FE
24823U	AH 1 DENBURY RESORCES INC.....		05/04/2016	EXCHANGE.....		1,155,249	1,450,000	976,000	473,976	511,667	355,656		867,323		1,341,299		(186,049)	(186,049)	55,364	05/15/2021	5FE
25272K	AU 7 DIAMOND 1 FIN CORP/DIAMOND 2.....		06/09/2016	VARIOUS.....		806,563	800,000	800,000					0		800,000		6,563	6,563		06/15/2021	3FE
25272K	AW 3 DIAMOND 1 FIN CORP/DIAMOND 2.....		06/09/2016	VARIOUS.....		859,625	850,000	850,000					0		850,000		9,625	9,625		06/15/2024	3FE
26112T	AE 6 DOWNSTREAM DEV AUTH.....		06/16/2016	VARIOUS.....		424,250	450,000	473,125	459,352	5,088	(1,326)		3,762		463,115		(38,865)	(38,865)	43,108	07/01/2019	4FE
26817R	AM 0 DYNERGY FINANCE I/II INC.....		05/26/2016	CITIGROUP.....		50,313	50,000	52,438	47,250	4,862	(209)		4,653		51,904		(1,591)	(1,591)	1,969	11/01/2019	4FE
292480	AG 5 ENABLE MIDSTREAM PAR.....		04/04/2016	MIZUHO.....		1,730,000	2,000,000	1,967,140	1,974,817		1,907		1,907		1,976,724		(246,724)	(246,724)	18,933	05/15/2019	2FE
29273E	AC 2 ENDO FIN/ENDO LTD/E FINC.....		06/13/2016	BANK AMERICA MERRILL.....		387,000	450,000	450,000	450,000				0		450,000		(63,000)	(63,000)	25,275	07/15/2023	4FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
29355X	AD 9 ENPRO INDS INC.....		06/15/2016	VARIOUS.....		101,875	100,000	102,750	99,500	2,943	(142)		2,801		102,300		(425)	(425)	5,336	09/15/2022	4FE
29444U	AL 0 EQUINIX INC.....		04/19/2016	BARCLAYS.....		314,250	300,000	303,000	301,996		(132)		(132)		301,864		12,386	12,386	8,166	04/01/2020	4FE
29444U	AN 6 EQUINIX INC.....		04/26/2016	VARIOUS.....		157,063	150,000	150,000	150,000				0		150,000		7,063	7,063	6,599	01/01/2022	3FE
30706V	AC 9 FAMILY TREE ESCROW L.....		05/10/2016	BARCLAYS.....		104,000	100,000	100,000	100,000				0		100,000		4,000	4,000	3,675	03/01/2020	3FE
35671D	AU 9 FREEPORT-MCMORAN INC.....		04/28/2016	CS FIRST.....		336,000	400,000	316,500			1,031		1,031		317,531		18,469	18,469	2,446	03/01/2022	3FE
35671D	BD 6 FREEPORT-MCMORAN INC.....		04/29/2016	CS FIRST.....		430,875	450,000	391,625			4,083		4,083		395,708		35,167	35,167	6,798	03/15/2018	3FE
35671D	BG 9 FREEPORT-MCMORAN INC.....		05/25/2016	DEUTSCHE BANK.....		91,000	100,000	74,000			737		737		74,737		16,263	16,263	654	03/15/2020	4FE
35671D	BH 7 FREEPORT-MCMORAN INC.....		05/03/2016	CS FIRST.....		172,500	200,000	147,500			1,080		1,080		148,580		23,920	23,920	3,822	11/14/2021	3FE
35802X	AD 5 FRESENIUS MED CARE US FIN.....		04/19/2016	JEFFERIES & CO.....		272,500	250,000	276,000	268,862		(1,544)		(1,544)		267,318		5,182	5,182	10,234	07/31/2019	3FE
35906A	AL 2 FRONTIER COMMUNICATIONS.....		04/06/2016	BARCLAYS.....		1,027,500	1,000,000	995,000	980,000	15,390	183		15,573		995,574		31,926	31,926	71,944	07/01/2021	3FE
35906A	AT 5 FRONTIER COMMUNICATIONS.....		06/14/2016	VARIOUS.....		175,540	166,000	166,375	166,360		(20)		(20)		166,339		9,201	9,201	10,416	09/15/2020	3FE
36184I	AB 5 GLP CAPITAL LP/FIN II.....		05/11/2016	VARIOUS.....		129,688	125,000	128,313			(179)		(179)		128,134		1,554	1,554	2,639	11/01/2018	3FE
36740P	AA 1 GATES GLOBAL LLC.....		05/06/2016	BANK AMERICA MERRILL.....		376,875	450,000	452,063	326,250	125,514	(81)		125,433		451,683		(74,808)	(74,808)	22,200	07/15/2022	5FE
37427U	AF 7 GETTY IMAGES INC.....		03/31/2016	GOLDMAN SACHS.....		3,112	3,112	2,801	1,940	971	13		984		2,924		188	188	75	10/18/2019	5FE
402740	AC 8 GULFSTREAM NAT GAS SYS LL.....		06/01/2016	MATURITY.....		500,000	500,000	498,380	499,880		120		120		500,000		0	0	17,375	06/01/2016	2FE
40412I	AD 7 HCA INC.....		04/19/2016	BANK AMERICA MERRILL.....		966,875	850,000	932,118	913,514		(2,712)		(2,712)		910,802		56,073	56,073	43,740	02/15/2022	4FE
40415R	AK 1 HD SUPPLY INC.....		04/27/2016	ISSUE CALLED AT 110.568.....		1,492,673	1,350,000	1,486,945	1,444,986	8,830	(6,379)		2,451		1,447,437		45,236	45,236	82,800	07/15/2020	4FE
40434J	AD 2 HARBINGER GROUP INC.....		03/29/2016	VARIOUS.....		315,125	300,000	313,500	310,320	139	(671)		(532)		309,788		5,337	5,337	16,800	07/15/2019	3FE
42704K	AA 4 HERC SPINOFF ESCRO LLC.....		05/26/2016	VARIOUS.....		802,250	800,000	800,563					0		800,563		1,688	1,688		06/01/2022	4FE
45031U	BX 8 ISTAR FINL INC.....		05/16/2016	KAUFMAN.....		495,155	500,000	499,375	490,625	9,007	75		9,082		499,706		(4,551)	(4,551)	11,000	11/01/2017	4FE
459745	GL 3 INTL LEASE FINANCE CORP.....		03/29/2016	VARIOUS.....		422,125	400,000	433,000	421,438		(1,543)		(1,543)		419,895		2,230	2,230	11,750	04/01/2019	3FE
46625H	HA 1 JPMORGAN & CHASE & CO.....		05/26/2016	MORGAN STANLEY.....		305,625	300,000	301,125					0		301,125		4,500	4,500	13,891	12/29/2099	2FE
47232M	AA 0 JEFFERIES FINANCE LLC/JFI.....		04/19/2016	STIEFL.....		822,250	900,000	906,375	806,724	97,461	(249)		97,212		903,937		(81,687)	(81,687)	36,609	04/01/2020	4FE
48126H	AC 4 JPMORGAN CHASE & CO.....		06/16/2016	JP MORGAN.....		617,125	600,000	600,688	550,500				0		600,688		16,438	16,438	26,391	01/01/9999	2FE
526057	BT 0 LENNAR CORP.....		05/10/2016	CITIGROUP.....		463,500	450,000	450,000	450,000				0		450,000		13,500	13,500	8,325	06/15/2019	3FE
527298	AY 9 LEVEL 3 FING INC.....		05/11/2016	BANK OF NOVA SCOTIA.....		157,125	150,000	151,875	151,462		(95)		(95)		151,367		5,758	5,758	5,385	01/15/2021	4FE
527298	BF 9 LEVEL 3 FINANCING INC.....		04/27/2016	JP MORGAN.....		510,000	500,000	496,625	496,711		85		85		496,796		13,204	13,204	17,155	05/01/2023	4FE
527298	BK 8 LEVEL 3 FING INC.....		05/02/2016	VARIOUS.....		357,000	350,000	350,000	350,000				0		350,000		7,000	7,000	12,646	01/15/2024	4FE
532716	AT 4 LIMITED BRANDS INC.....		05/11/2016	VARIOUS.....		736,188	650,000	659,728	656,097		(342)		(342)		655,755		80,432	80,432	26,196	04/01/2021	3FE
539830	AE 9 LOCKHEED MARTIN CORP.....		05/01/2016	MATURITY.....		1,500,000	1,500,000	1,744,875	1,511,250		(11,250)		(11,250)		1,500,000		0	0	57,375	05/01/2016	1FE
55181W	AA 2 LYNX I CORP.....		04/12/2016	BANC OF AMERICA.....		364,075	351,000	363,285	360,847		(475)		(475)		360,372		3,702	3,702	9,433	04/15/2021	3FE
552953	BB 6 MGM RESORTS INTERNATIONAL.....		04/19/2016	CS FIRST.....		363,125	350,000	345,625	349,276		209		209		349,484		13,641	13,641	20,535	01/15/2017	4FE
56808R	AC 0 MARINA DISTRICT.....		06/27/2016	GOLDMAN SACHS.....		69,030	69,030	68,339	68,642		48		48		68,690		340	340	2,271	08/15/2018	3FE
577743	AB 3 MAXIM CRANE WORKS.....		06/14/2016	GOLDMAN SACHS.....		373,125	375,000	369,375	375,000				0		375,000		(1,875)	(1,875)	19,539	11/26/2018	4FE
595112	BC 6 MICRON TECHNOLOGY INC.....		06/22/2016	VARIOUS.....		287,875	350,000	333,625	305,375	28,912	634		29,546		334,921		(47,046)	(47,046)	17,279	02/01/2025	3FE
595112	BH 5 MICRON TECHNOLOGY INC.....		06/13/2016	PERSHING DLJ.....		104,000	100,000	101,250			(31)		(31)		101,219		2,781	2,781	1,042	09/15/2023	2FE
59870X	AB 6 MILACRON LLC / MCRON FIN.....		06/08/2016	VARIOUS.....		512,813	500,000	521,375	460,000	58,353	(1,196)		57,157		517,157		(4,344)	(4,344)	29,945	02/15/2021	5FE
61754J	AF 5 MORGAN STANLEY CAP 2007-T.....		06/13/2016	MORTGAGE PAYDOWN.....		119,901	119,901	133,420	120,169		(269)		(269)		119,901		0	0	3,370	06/11/2042	1FM
629377	BJ 0 NRG ENERGY INC.....		05/03/2016	CS FIRST.....		155,250	150,000	156,375	146,250	9,787	(383)		9,404		155,654		(404)	(404)	8,422	09/01/2020	4FE
629377	BU 5 NRG ENERGY INC.....		04/12/2016	BARCLAYS.....		379,000	400,000	411,750	348,000	62,933	(353)		62,580		410,580		(31,580)	(31,580)	15,458	03/15/2023	4FE
62947Q	AQ 1 NXP B V / NXP FDG LLC.....		05/12/2016	BANK AMERICA MERRILL.....		204,750	200,000	200,000	200,000				0		200,000		4,750	4,750	3,458	06/01/2018	3FE
65409Q	BA 9 NIELSEN FIN LLC/ NIE.....		04/27/2016	MORGAN STANLEY.....		102,750	100,000	98,500	98,776		78		78		98,853		3,897	3,897	2,638	10/01/2020	4FE
65410C	AA 8 NIELSEN FINANCE LLC/CO.....		05/09/2016	JP MORGAN.....		52,000	50,000	51,125	50,875		(48)		(48)		50,827		1,173	1,173	1,688	10/01/2021	4FE

QE05 9

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For re ig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
69354P	AA 9		04/25/2016	VARIOUS		250,500	250,000	250,000					0		250,000		500	0	500	05/01/2024	4FE
705012	AA 0		05/17/2016	PEARSON		2,250,000	2,250,000	2,238,255	2,249,175		825		825		2,250,000		0	0	45,000	05/17/2016	2FE
708160	CB 0		06/09/2016	VARIOUS		252,425	250,000	250,000					0		250,000		2,425	2,425		07/01/2023	4FE
71375H	AD 2		05/17/2016	PERFORMANCE FOOD GROUP CO		382,230	382,230	382,230	380,636	1,594			1,594		382,230		0	0	10,518	11/14/2019	3FE
71647N	AB 5		06/03/2016	PETROBRAS GLOBAL FIANCE		876,389	957,000	847,390			3,518		3,518		850,908		25,481	25,481	9,743	01/15/2019	4FE
72347Q	AK 9		04/19/2016	BANK AMERICA MERRILL		158,625	150,000	150,000					0		150,000		8,625	8,625	2,374	01/15/2024	4FE
726505	AL 4		04/21/2016	PLAINS EXPL& PRODTN CO		178,125	200,000	177,500			9		9		177,509		616	616	3,225	02/01/2022	3FE
74977X	AB 7		04/19/2016	RSI HOME PRODUCTS INC		261,875	250,000	250,000	250,000				0		250,000		11,875	11,875	9,795	03/15/2023	4FE
78454L	AH 3		04/12/2016	SM ENERGY CO		591,424	850,000	753,500	556,750	205,112	2,384		207,496		764,246		(172,822)	(172,822)	31,812	01/15/2024	4FE
78454L	AK 6		04/01/2016	SM ENERGY CO		218,250	300,000	300,000	222,000	78,000			78,000		300,000		(81,750)	(81,750)	7,197	11/15/2022	4FE
78468V	AA 0		04/13/2016	SPL LOGISTICS ESCROW LLC		204,250	250,000	266,563	245,000	16,071	(571)		15,500		260,501		(56,251)	(56,251)	15,420	08/01/2020	5FE
806261	AJ 2		05/10/2016	SCHAEFFLER FIN B V		863,813	850,000	841,145	646,149		443		443		842,592		21,221	21,221	17,862	05/15/2021	3FE
80626P	AA 8		05/13/2016	SCHAEFFLER FIN B V		123,877	119,760	119,123	119,407		47		47		119,454		4,423	4,423	6,129	08/15/2018	4FE
83404D	AA 7		05/27/2016	SOFTBANK CORP		1,496,299	1,450,000	1,452,625	1,449,072	3,411	(221)		3,190		1,452,262		44,037	44,037	41,045	04/15/2020	3FE
84762L	AN 5		05/12/2016	SPEC BRNDS ESCROW		157,313	150,000	150,000	150,000				0		150,000		7,313	7,313	4,834	11/15/2020	3FE
852060	AG 7		06/23/2016	SPRINT CAP CORP		388,828	400,000	422,500	327,752	86,042	(1,877)		84,165		411,916		(23,088)	(23,088)	18,170	05/01/2019	4FE
852061	AF 7		04/06/2016	SPRINT NEXTEL CORP		1,135,140	1,150,000	1,205,406	1,138,500	33,357	(3,371)		29,986		1,168,486		(33,346)	(33,346)	62,165	08/15/2017	4FE
852061	AQ 3		03/31/2016	SPRINT NEXTEL CORP		1,102,454	1,100,000	1,192,438	1,111,000	58,071	(3,864)		54,207		1,165,207		(62,753)	(62,753)	45,634	03/01/2020	3FE
866860	AA 7		05/06/2016	SUN PRODS CORP		96,625	100,000	101,778	87,437	13,834	(73)		13,761		101,197		(4,572)	(4,572)	5,081	03/15/2021	5FE
87264A	AF 2		05/12/2016	T MOBILE USA INC		1,032,500	1,000,000	1,036,000	1,024,000	6,725	(2,420)		4,305		1,028,305		4,195	4,195	52,518	04/28/2020	3FE
87612E	AP 1		04/13/2016	TARGET CORP		1,016,370	1,000,000	997,320	999,555		109		109		999,664		16,706	16,706	57,024	05/01/2017	1FE
878742	BA 2		05/26/2016	TECK RESOURCRES LIMITED		256,998	250,000	250,000					0		250,000		6,998	6,998		06/01/2021	4FE
878742	BC 8		05/26/2016	TECK RESOURCRES LIMITED		257,249	250,000	250,000					0		250,000		7,249	7,249		06/01/2024	4FE
88160Q	AD 5		06/14/2016	TESORO LOGISTICS LP		208,000	200,000	200,500			(11)		(11)		200,489		7,511	7,511	2,110	10/15/2021	3FE
893647	AW 7		04/04/2016	TRANSDIGM INC		502,500	500,000	504,600	493,810	10,499	(147)		10,352		504,162		(1,662)	(1,662)	21,833	07/15/2022	4FE
89469A	AC 8		04/20/2016	TREEHOUSE FOODS INC		319,250	300,000	300,000					0		300,000		19,250	19,250	4,275	02/15/2024	3FE
912909	AK 4		05/03/2016	UNITED STATES STEEL CORP		656,656	650,000	650,000					0		650,000		6,656	6,656		07/01/2021	4FE
92205C	AB 9		05/09/2016	VANGUARD NAT RES/BNR FIN		126,000	450,000	809,438	468,282	334,064			334,064		112,500		13,500	13,500	8,050	04/01/2020	4FE
947074	AK 6		06/10/2016	WEATHERFORD INTL LLC		114,000	150,000	108,750			174		174		108,924		5,076	5,076	5,100	06/15/2037	4FE
947075	AH 0		06/02/2016	WEATHERFORD BERMUDA		478,188	450,000	450,000					0		450,000		28,188	28,188		07/01/2021	3FE
94707V	AA 8		06/02/2016	WEATHERFORD INTERNATIONAL		85,250	100,000	81,500			724		724		82,224		3,026	3,026	1,167	09/15/2020	4FE
94707V	AC 4		06/09/2016	WEATHERFORD INTL LTD		389,813	450,000	358,125			2,771		2,771		360,896		28,917	28,917	13,444	04/15/2022	4FE
958102	AJ 4		04/29/2016	WESTERN DIGITAL CORP		252,063	250,000	250,938			(5)		(5)		250,933		1,130	1,130	1,076	04/01/2023	2FE
958102	AK 1		06/13/2016	WESTERN DIGITAL CORP		362,075	350,000	340,688			109		109		340,797		21,278	21,278	6,431	04/01/2024	3FE
966387	AP 7		04/01/2016	WHITTING PETROLEUM CORP		320,000	500,000	500,000	365,000	135,000			135,000		500,000		(180,000)	(180,000)	15,972	04/01/2023	5FE
97314X	AK 0		06/20/2016	WIND ACQUISITION FIN SA		525,250	550,000	550,000	519,750	30,250			30,250		550,000		(24,750)	(24,750)	27,042	04/23/2021	4FE
98212B	AE 3		06/17/2016	WPX ENERGY INC		300,500	350,000	292,700			544		544		293,244		7,256	7,256	4,936	09/15/2024	4FE
984245	AM 2		05/24/2016	YPF SOCIEDAD ANONIMA		209,056	200,000	205,800			(28)		(28)		205,772		3,284	3,284	3,022	03/23/2021	4FE
98932K	AA 0		06/07/2016	ZEKELMAN INDUSTRIES INC		152,438	150,000	150,000					0		150,000		2,438	2,438		06/15/2023	4FE
BL0001	63 8		03/31/2016	SUN PRODUCTS CORPORATION		342	342	327	319	8	1		9		329		13	13	5	01/01/2020	4FE
BL0002	39 6		05/02/2016	PARTY CITY HLDGS INC		74,653	74,808	72,933			30		30		72,963		1,691	1,691	403	08/15/2023	5FE
BL1134	53 7		03/31/2016	RUE21 INC		3,175	3,175	2,968	2,546	443	9		452		2,998		177	177	91	10/10/2020	4FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
BL1245 33 3	J CREW GROUP INC	04/29/2016	VARIOUS		2,834	2,834	2,654	1,827	847	10		857		2,684		150	150	1,009	03/05/2021	4FE	
BL1253 64 2	BRG SPORTS	03/04/2016	GOLDMAN SACHS		445,500	450,000	438,750	409,500	40,500			40,500		450,000		(4,500)	(4,500)	14,009	04/14/2022	5FE	
BL1266 03 2	RENAISSANCERE HOLDINGS LTD	05/31/2016	VARIOUS		696,817	746,989	745,570	712,335	34,646	(724)		33,922		747,345		(50,528)	(50,528)	3,382	04/09/2021	5FE	
BL1266 07 3	RENAISSANCERE HOLDINGS LTD	06/23/2016	GOLDMAN SACHS		409,113	428,075	425,473	400,250	28,390	(1,862)		26,528		426,778		(17,666)	(17,666)	37,613	04/11/2022	4FE	
BL1298 77 9	TEAM HEALTH HOLDING	03/31/2016	PRIOR YEAR INCOME									0					0	3,700	11/17/2022	3FE	
BL1316 01 9	SHEARER'S FOODS LLC	04/11/2016	VARIOUS		68,625	75,000	75,375	70,500	4,795	(214)		4,581		75,081		(6,456)	(6,456)	2,936	06/19/2021	5FE	
BL1424 14 4	MAGNUM HUNTER RESOURCES CORP	05/06/2016	GOLDMAN SACHS		569,250	569,250	554,114	492,657	978			978		558,353		10,897	10,897	8,030	10/22/2019	4FE	
BL1621 75 6	PETSMART INC	04/25/2016	VARIOUS		297,363	297,750	296,261	289,487	6,953	845		7,798		297,285		78	78	5,040	02/18/2022	3FE	
BL1650 29 2	ONEX	04/27/2016	VARIOUS		2,086,953	2,084,250	2,073,829	2,065,262	9,847	5,924		15,771		2,081,033		5,920	5,920	39,073	02/03/2022	4FE	
BL1658 04 8	SS&C TECH HOLDINGS INC	05/31/2016	GOLDMAN SACHS		10,170	10,170	10,120	9,957	41	2		43		10,126		44	44	139	07/08/2022	3FE	
BL1682 80 8	MURRAY ENERGY CORP	03/04/2016	VARIOUS		71,252	171,692	157,202	112,536	45,420	12,701		58,121		170,658		(99,405)	(99,405)	9,838	04/16/2020	6FE	
BL1728 61 9	BASS PRO GROUP LLC	04/13/2016	VARIOUS		409,704	426,775	425,708	410,058	15,767	856		16,623		426,681		(16,977)	(16,977)	9,493	06/05/2020	4FE	
BL1731 73 8	ENDO INTERNATIONAL	03/31/2016	GOLDMAN SACHS		1,250	1,250	1,247	1,232	15			15		1,247		3	3	16	06/24/2022	3FE	
BL1737 72 7	ACADEMY LTD	05/18/2016	VARIOUS		729,509	752,164	748,404	723,958	24,726	2,121		26,847		750,806		(21,297)	(21,297)	20,958	06/16/2022	4FE	
BL1753 27 8	SS&C TECH HOLDINGS INC	05/31/2016	GOLDMAN SACHS		3,444	3,444	3,427	3,414	14	1		15		3,430		14	14	55	07/08/2020	3FE	
BL3298 77 7	RENAL CARE GROUP INC	03/31/2016	GOLDMAN SACHS		2,938	2,938	2,926	2,908	19			19		2,927		10	10	36	11/17/2022	4FE	
BL7673 29 8	MAGNUM HUNTER RESOURCES CORP	04/25/2016	VARIOUS		170,711	170,711	170,711	20,144	13,998			13,998		170,723		0	0	9,077	07/06/2022	6FE	
00206R BX 9	AT&T INC	05/31/2016	T D SECURITES		1,134,800	1,065,000	1,065,000	1,065,000	0			0		1,065,000		69,800	69,800	21,373	11/25/2020	2FE	
009089 AB 9	AIR CANADA 2013-1	05/17/2016	ISSUE CALLED at 100.000		9,603	9,603	9,562	9,569	2	2		2		9,570		33	33	258	11/15/2022	2FE	
02135Z AK 2	ALTALINK L P	04/04/2016	RBC DEXIA		3,776,375	3,102,000	3,279,884	3,274,020	(822)			(822)		3,273,198		503,177	503,177	84,706	09/17/2043	1FE	
13595Z 4F 0	CANADIAN IMPERIAL BANK	04/20/2016	T D SECURITES		5,677,779	5,641,000	5,637,728	5,637,973	336			336		5,638,309		39,470	39,470	52,152	10/09/2018	1FE	
136375 BM 3	CANADIAN NATL RAILWAY	06/01/2016	MATURITY		500,000	500,000	498,425	499,913	87			87		500,000		0	0	14,500	06/01/2016	1FE	
36158Z BH 8	GE CAP CDA FDG CO	05/12/2016	VARIOUS		10,272,849	9,722,000	10,346,255	3,274,487	(77,129)			(77,129)		10,240,107		32,741	32,741	335,342	08/17/2017	1FE	
36158Z BN 5	GE CAP CAN FUNDING	04/28/2016	RBC DEXIA		4,924,748	4,305,000	4,981,641	2,512,011	(49,537)			(49,537)		4,858,092		66,656	66,656	155,758	09/10/2019	1FE	
36158Z BV 7	GE CAP CDA FDG CO MTN CDS	04/28/2016	RBC DEXIA		2,458,074	2,150,000	2,149,484	2,149,659	16			16		2,149,676		308,398	308,398	74,920	01/26/2022	1FE	
36158Z BX 3	GENERAL ELEC CAP CANADA	04/28/2016	RBC DEXIA		1,258,988	1,178,000	1,258,351	1,252,255	(6,838)			(6,838)		1,245,417		13,570	13,570	16,040	06/11/2019	1FE	
36158Z CA 2	GENERAL ELECTRIC CAP CANADA	04/28/2016	RBC DEXIA		2,673,918	2,600,000	2,670,745	718,692	(8,046)			(8,046)		2,656,246		17,672	17,672	26,030	05/31/2018	1FE	
45834Z AD 1	INTER PIPELINE LTD	06/08/2016	W D LATIMER		1,012,489	963,000	1,018,960	1,012,155	(4,613)			(4,613)		1,007,542		4,946	4,946	29,793	07/20/2020	2FE	
539481 AJ 0	LOBLAW COS LTD	04/14/2016	RBC DEXIA		2,569,762	2,261,000	2,612,450	2,580,403	(11,200)			(11,200)		2,569,203		559	559	66,382	09/12/2023	2FE	
56348Z AV 7	MANITOBA TELECOM SVC MTN	05/12/2016	NESBITT/BURNS		1,385,540	1,300,000	1,299,844	1,299,934	8			8		1,299,942		85,598	85,598	36,538	10/01/2018	2FE	
663307 AK 2	NORTH WEST REDWATER PRT	06/07/2016	GFI SECURITIES		4,977,700	5,000,000	4,977,700	0				0		4,977,700		0	0	0	01/10/2039	2FE	
667869 AA 9	NORTHWESTCONNECT GROUP	05/02/2016	ISSUE CALLED at 100.000		38,596	38,596	38,850	38,822	(1)			(1)		38,821		(225)	(225)	1,148	04/30/2041	2FE	
68245X AB 5	1011778 B.C. UNLIMIT	04/27/2016	WELLS FARGO		306,750	300,000	302,438	302,369	(115)			(115)		302,253		4,497	4,497	11,061	01/15/2022	4FE	
683715 AB 2	OPEN TEXT CORP	06/01/2016	VARIOUS		100,438	100,000	100,000	0				0		100,000		438	438	57	06/01/2026	3FE	
780086 FE 9	ROYAL BANK CANADA	05/12/2016	RBC DEXIA		3,300,000	3,200,000	3,296,992	0	(4,816)			(4,816)		3,292,176		7,824	7,824	29,915	07/12/2018	1FE	
780086 MH 4	ROYAL BANK OF CANADA	04/13/2016	CIBC		2,319,061	2,305,000	2,304,124	0	15			15		2,304,139		14,921	14,921	4,487	03/15/2021	1FE	
BL1668 87 2	VALEANT PHARMACEUTICALS INTERNATIONAL	05/18/2016	VARIOUS		1,056,332	1,085,535	1,061,563	685,891	25,567	2,013		27,580		1,063,952		(7,619)	(7,619)	21,944	03/13/2022	3FE	
BL1813 22 1	CONCORDIA HEALTHCARE	03/31/2016	GOLDMAN SACHS		674	688	660	0				0		660		14	14	0	04/15/2023	4FE	
22546D AB 2	CREDIT SUISSE INTERNATION	06/20/2016	MORGAN STANLEY		507,000	500,000	544,375	524,916	19,459			19,459		544,375		(37,375)	(37,375)	19,875	01/01/9999	3FE	
780099 CJ 4	ROYAL BK OF SCOTLAND	04/27/2016	MORGAN STANLEY		422,375	450,000	450,000	450,000	0			0		450,000		(27,625)	(27,625)	19,875	12/31/2099	4FE	
80626P AD 2	SCHAEFFLER FIN B V	05/13/2016	ISSUE CALLED at 106.750		421,421	394,774	409,774	408,134	(609)			(609)		407,525		13,896	13,896	21,239	11/15/2022	4FE	
H4209B AD 0	UBS GROUP	06/22/2016	JP MORGAN		560,250	600,000	595,500	0	53			53		595,553		(35,303)	(35,303)	35,826	08/07/2049	3FE	
3899999	Total Bonds - Industrial and Miscellaneous				115,108,133	113,995,749	115,943,478	76,732,784	2,815,935	205,102	0	3,021,037	0	114,761,283	0	346,859	346,859	3,290,984	XXX	XXX	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
8399997	Total Bonds - Part 4					666,490,080	613,269,371	670,222,005	333,147,281	2,815,935	(1,007,985)	0	1,807,950	0	661,860,903	0	4,629,177	4,629,177	10,517,669	XXX	XXX
8399999	Total Bonds					666,490,080	613,269,371	670,222,005	333,147,281	2,815,935	(1,007,985)	0	1,807,950	0	661,860,903	0	4,629,177	4,629,177	10,517,669	XXX	XXX

Common Stocks - Industrial and Miscellaneous

00766T	10	0	05/20/2016	SANFORD BERNST	3,140,000	99,504	XXX	105,558	94,294	11,263			11,263	105,558		(6,054)	(6,054)		XXX	L
00817Y	10	8	05/03/2016	BONY	30,000,000	3,431,025	XXX	709,725	3,243,600	(2,533,875)			(2,533,875)	709,725		2,721,300	2,721,300	15,000	XXX	L
00846U	10	1	06/22/2016	BONY	90,000,000	4,169,591	XXX	2,226,772	3,762,900	(1,536,128)			(1,536,128)	2,226,772		1,942,819	1,942,819	20,700	XXX	L
01626P	40	3	04/04/2016	CIBC	2,887,000	168,295	XXX	179,859	175,847	4,012			4,012	179,859		(11,564)	(11,564)	390	XXX	U
025816	10	9	04/22/2016	VARIOUS	200,000,000	12,798,501	XXX	16,380,505	13,910,000	2,470,505			2,470,505	16,380,505		(3,582,004)	(3,582,004)	116,000	XXX	L
032511	10	7	04/27/2016	BONY	100,000,000	5,250,575	XXX	4,588,160		0			0	4,588,160		662,415	662,415		XXX	L
038222	10	5	05/10/2016	VARIOUS	100,000,000	2,046,725	XXX	1,867,000	1,867,000	0			0	1,867,000		179,725	179,725	10,000	XXX	L
053807	10	3	05/20/2016	SANFORD BERNST	17,170,000	688,180	XXX	479,591	735,563	(255,971)			(255,971)	479,591		208,589	208,589	2,919	XXX	L
057224	10	7	05/25/2016	BONY	357,000,000	15,094,806	XXX	19,817,038	16,475,550	3,341,488			3,341,488	19,817,038		(4,722,231)	(4,722,231)	138,537	XXX	L
089302	10	3	06/23/2016	SANFORD BERNST	4,490,000	217,884	XXX	200,616	173,045	27,572			27,572	200,616		17,267	17,267	1,644	XXX	L
09253U	10	8	04/19/2016	BONY	200,000,000	5,839,433	XXX	7,292,408	5,848,000	1,444,408			1,444,408	7,292,408		(1,452,975)	(1,452,975)	122,000	XXX	L
12514G	10	8	04/06/2016	SANFORD BERNST	1,940,000	81,041	XXX	43,398	81,558	(38,159)			(38,159)	43,398		37,643	37,643	209	XXX	L
12685J	10	5	06/09/2016	SANFORD BERNST	1,460,000	719,929	XXX	595,198	529,065	(35,308)			(35,308)	595,198		124,732	124,732	3,675	XXX	L
127387	10	8	06/02/2016	BONY	100,550,000	2,465,904	XXX	236,181	2,092,446	(1,856,265)			(1,856,265)	236,181		2,229,723	2,229,723		XXX	L
13057Q	10	7	04/25/2016	BONY	29,021,000	71,971	XXX	8,345		0			0	8,345		63,626	63,626		XXX	L
13342B	10	5	04/04/2016	MERGER	260,200,000	6,131,087	XXX	3,032,855	16,444,640	(13,411,785)			(13,411,785)	3,032,855		3,098,232	3,098,232		XXX	L
17275R	10	2	04/19/2016	VARIOUS	80,000,000	2,258,287	XXX	2,324,256	2,172,400	151,856			151,856	2,324,256		(65,969)	(65,969)	37,600	XXX	L
172967	42	4	04/22/2016	BONY	70,000,000	3,292,518	XXX	3,908,098	3,622,500	285,598			285,598	3,908,098		(615,580)	(615,580)	3,500	XXX	L
232806	10	9	06/08/2016	SANFORD BERNST	5,030,000	54,315	XXX	54,169	49,344	4,825			4,825	54,169		146	146	1,107	XXX	L
247916	20	8	05/04/2016	EXCHANGE	52,200,000	210,763	XXX	188,541		0			0	188,541		22,222	22,222		XXX	L
25179M	10	3	06/06/2016	BONY	530,000,000	18,692,016	XXX	15,883,141	6,400,000	(618,780)			(618,780)	15,883,141		2,808,875	2,808,875	98,400	XXX	L
268648	10	2	06/22/2016	VARIOUS	200,000,000	5,539,339	XXX	2,190,145	5,136,000	(2,945,855)			(2,945,855)	2,190,145		3,349,194	3,349,194	46,000	XXX	L
269246	40	1	04/20/2016	SANFORD BERNST	30,820,000	757,875	XXX	399,441	717,584	(456,297)			(456,297)	399,441		358,434	358,434		XXX	L
29084Q	10	0	04/15/2016	SANFORD BERNST	3,610,000	175,325	XXX	169,401	173,424	(4,024)			(4,024)	169,401		5,924	5,924	289	XXX	L
291011	10	4	04/08/2016	JP MORGAN	50,000,000	2,683,306	XXX	1,575,573	2,391,500	(815,928)			(815,928)	1,575,573		1,107,734	1,107,734	23,750	XXX	L
35671D	85	7	04/13/2016	BONY	10,000,000	110,704	XXX	81,800	67,700	14,100			14,100	81,800		28,904	28,904		XXX	L
375558	10	3	04/05/2016	BONY	15,000,000	1,430,510	XXX	1,452,120	1,517,850	(65,730)			(65,730)	1,452,120		(21,610)	(21,610)	12,900	XXX	L
385002	10	0	05/18/2016	SANFORD BERNST	8,280,000	73,348	XXX	65,479	63,922	1,558			1,558	65,479		7,868	7,868	1,081	XXX	L
387328	10	7	05/13/2016	SANFORD BERNST	11,330,000	499,404	XXX	374,303	486,170	(111,868)			(111,868)	374,303		125,101	125,101	2,836	XXX	L
42809H	10	7	05/25/2016	BONY	170,000,000	9,594,748	XXX	8,060,492	3,878,400	(29,352)			(29,352)	8,060,492		1,534,256	1,534,256	42,500	XXX	L
436106	10	8	05/10/2016	SANFORD BERNST	19,690,000	576,486	XXX	611,869		0			0	611,869		(35,383)	(35,383)	6,498	XXX	L
45073V	10	8	04/27/2016	SANFORD BERNST	3,260,000	127,592	XXX	156,357	118,403	37,954			37,954	156,357		(28,765)	(28,765)	790	XXX	L
458140	10	0	04/15/2016	BONY	50,000,000	1,584,305	XXX	13,411	1,722,500	(1,709,089)			(1,709,089)	13,411		1,570,894	1,570,894	13,000	XXX	L
459200	10	1	03/31/2016	BONY	20,000,000	3,040,442	XXX	331,286	2,752,400	(2,421,114)			(2,421,114)	331,286		2,709,155	2,709,155	26,000	XXX	L
46625H	10	0	05/25/2016	BONY	60,000,000	3,966,651	XXX	3,490,773	3,961,800	(471,027)			(471,027)	3,490,773		475,878	475,878	52,800	XXX	L
478160	10	4	04/06/2016	BONY	40,000,000	4,366,579	XXX	2,475,708	4,108,800	(1,633,092)			(1,633,092)	2,475,708		1,890,871	1,890,871	30,000	XXX	L
512807	10	8	04/27/2016	SANFORD BERNST	1,470,000	118,455	XXX	55,713	116,747	(61,034)			(61,034)	55,713		62,742	62,742	882	XXX	L
53219L	10	9	05/19/2016	SANFORD BERNST	1,590,000	103,677	XXX	100,315		0			0	100,315		3,362	3,362		XXX	L
55616P	10	4	06/02/2016	BONY	70,000,000	2,347,266	XXX	2,848,831	2,448,600	400,231			400,231	2,848,831		(501,565)	(501,565)	50,400	XXX	L
59408Q	10	6	05/19/2016	SANFORD BERNST	3,350,000	92,916	XXX	79,861	74,069	5,792			5,792	79,861		13,056	13,056		XXX	L

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Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
595112	10 3 MICRON TECHNOLOGY INC.....		06/23/2016	BONY.....	190,000.000	2,511,756	XXX	3,026,700	2,690,400	336,300			336,300		3,026,700		(514,944)	(514,944)		XXX	L.....	
61166W	10 1 MONSANTO CO NEW.....		05/13/2016	VARIOUS.....	220,000.000	20,506,309	XXX	23,294,855	21,674,400	1,620,455			1,620,455		23,294,855		(2,788,546)	(2,788,546)	210,600	XXX	L.....	
626755	10 2 MURPHY USA INC.....		04/27/2016	SANFORD BERNST.....	9,330.000	557,163	XXX	467,943	566,704	(98,761)			(98,761)		467,943		89,220	89,220		XXX	L.....	
62886E	10 8 NCR CORPORATION.....		04/07/2016	SANFORD BERNST.....	3,970.000	118,899	XXX	129,237	97,106	32,130			32,130		129,237		(10,338)	(10,338)		XXX	L.....	
655844	10 8 NORFOLK SOUTHERN CORP.....		04/22/2016	BONY.....	103,400.000	8,822,928	XXX	5,194,166	8,746,606	(3,552,440)			(3,552,440)		5,194,166		3,628,762	3,628,762	61,006	XXX	L.....	
717081	10 3 PFIZER INC.....		04/06/2016	BONY.....	150,000.000	4,736,285	XXX	4,453,433	2,259,600	(209,063)			(209,063)		4,453,433		282,852	282,852	45,000	XXX	L.....	
745867	10 1 PULTE HOMES INC.....		06/07/2016	BONY.....	100,000.000	1,941,888	XXX	2,038,098	1,782,000	256,098			256,098		2,038,098		(96,210)	(96,210)	18,000	XXX	L.....	
74733V	10 0 QEP RESOURCES INC.....		05/19/2016	SANFORD BERNST.....	21,120.000	355,524	XXX	291,841	283,008	8,833			8,833		291,841		63,683	63,683		XXX	L.....	
74965L	10 1 RLJ LODGING TRUST.....		05/24/2016	SANFORD BERNST.....	24,210.000	461,378	XXX	723,448	523,662	199,785			199,785		723,448		(262,069)	(262,069)	15,979	XXX	L.....	
758750	10 3 REGAL BELOIT CORP.....		04/28/2016	SANFORD BERNST.....	1,340.000	88,585	XXX	101,701	78,417	23,284			23,284		101,701		(13,117)	(13,117)	616	XXX	L.....	
76169B	10 2 REXNORD CORP NEW.....		04/27/2016	BONY.....	364,896.000	7,654,042	XXX	7,454,825	6,611,916	842,910			842,910		7,454,825		199,216	199,216		XXX	L.....	
783549	10 8 RYDER SYS INC.....		06/23/2016	SANFORD BERNST.....	4,080.000	268,209	XXX	305,149	231,866	73,283			73,283		305,149		(36,940)	(36,940)	2,593	XXX	L.....	
78442P	10 6 SLM CORP.....		04/25/2016	SANFORD BERNST.....	69,170.000	460,678	XXX	615,400	450,988	164,411			164,411		615,400		(154,721)	(154,721)		XXX	L.....	
806857	10 8 SCHLUMBERGER LTD.....		04/13/2016	VARIOUS.....	201,000.000	14,980,255	XXX	15,368,265	14,019,750	1,348,515			1,348,515		15,368,265		(388,010)	(388,010)	201,000	XXX	L.....	
808194	10 4 SCHULMAN A INC.....		05/25/2016	SANFORD BERNST.....	21,650.000	572,078	XXX	800,734	663,356	137,378			137,378		800,734		(228,657)	(228,657)	8,877	XXX	L.....	
845467	10 9 SOUTHWESTERN ENERGY CO.....		04/19/2016	BONY.....	262,500.000	2,857,381	XXX	2,365,125	1,866,375	498,750			498,750		2,365,125		492,256	492,256		XXX	L.....	
858119	10 0 STEEL DYNAMICS INC.....		06/14/2016	SANFORD BERNST.....	28,830.000	736,647	XXX	407,643	515,192	(107,549)			(107,549)		407,643		329,004	329,004	8,000	XXX	L.....	
88732J	20 7 TIME WARNER CABLE INC.....		04/25/2016	BONY.....	68,482.000	14,328,273	XXX	2,370,332	12,709,574	(10,339,242)			(10,339,242)		2,370,332		11,957,941	11,957,941	102,723	XXX	L.....	
913017	10 9 UNITED TECHNOLOGIES CORP.....		04/15/2016	BONY.....	25,000.000	2,620,240	XXX	2,782,440	2,401,750	380,690			380,690		2,782,440		(162,200)	(162,200)	16,000	XXX	L.....	
918204	10 8 V.F. CORP.....		06/10/2016	BONY.....	60,000.000	3,760,844	XXX	2,517,500	3,735,000	(1,217,500)			(1,217,500)		2,517,500		1,243,344	1,243,344	40,700	XXX	L.....	
94946T	10 6 WELLCARE HEALTH PLAN.....		05/10/2016	SANFORD BERNST.....	840.000	78,886	XXX	52,792	65,696	(12,905)			(12,905)		52,792		26,094	26,094		XXX	L.....	
95082P	10 5 WESCO INTL INC.....		06/23/2016	SANFORD BERNST.....	2,550.000	147,239	XXX	122,528	111,384	11,144			11,144		122,528		24,711	24,711		XXX	L.....	
960413	10 2 WESTLAKE CHEM CORP.....		05/24/2016	VARIOUS.....	18,870.000	831,197	XXX	821,178							821,178		10,020	10,020	6,088	XXX	L.....	
98956P	10 2 ZIMMER HOLDINGS INC.....		04/28/2016	BONY.....	30,000.000	3,478,814	XXX	3,052,011	3,077,700	(25,689)			(25,689)		3,052,011		426,803	426,803	13,800	XXX	L.....	
G29183	10 3 EATON CORP.....		04/28/2016	BONY.....	40,000.000	2,549,032	XXX	2,207,376	2,081,600	125,776			125,776		2,207,374		341,656	341,656	22,800	XXX	U.....	
Y2573F	10 2 FLEXTRONICS INTL LTD.....		05/16/2016	BONY.....	400,000.000	4,919,653	XXX	4,438,880	4,484,000	(45,120)			(45,120)		4,438,880		480,773	480,773		XXX	U.....	
008916	10 8 AGRUM INC.....		06/03/2016	VARIOUS.....	2,964.000	342,483	XXX	391,188	366,558	24,630			24,630		391,188		(48,705)	(48,705)	4,996	XXX	L.....	
063671	10 1 BANK MONTREAL QUE.....	A	04/04/2016	CIBC.....	1,503.000	118,397	XXX	119,760	117,354	2,406			2,406		119,760		(1,363)	(1,363)	1,263	XXX	L.....	
064149	10 7 BANK NOVA SCOTIA HALIFAX.....	C	06/13/2016	VARIOUS.....	6,733.000	431,027	XXX	369,086						369,086		61,941	61,941	4,848	XXX	L.....		
103309	10 0 BOYD GROUP INCOME FD.....	C	04/04/2016	LAURENTI.....	973.000	71,884	XXX	61,241						61,241		10,643	10,643	78	XXX	L.....		
112585	10 4 BROOKFIELD ASSET MANAGE - CL A.....	C	06/23/2016	RETURN OF CAPITAL.....		71,224	XXX	71,224	47,057					71,224							XXX	L.....
124900	30 9 CCL INDUSTRIES INC.....	C	05/04/2016	VARIOUS.....	1,243.000	296,489	XXX	263,390						263,390		33,099	33,099	622	XXX	U.....		
125491	10 0 CI FINANCIAL CORP.....	C	05/05/2016	VARIOUS.....	39,856.000	1,075,808	XXX	1,333,322	1,066,655	114,786			114,786		1,333,322		(257,514)	(257,514)	22,252	XXX	U.....	
136375	10 2 CANADIAN NATL RY CO.....	C	04/04/2016	CIBC.....	3,489.000	283,880	XXX	283,813	185,640	12,919			12,919		283,813		67	67	2,058	XXX	L.....	
136385	10 1 CANADIAN NAT RES LTD.....	C	06/01/2016	VARIOUS.....	13,282.000	459,758	XXX	401,515	401,515					401,515		58,243	58,243	9,476	XXX	L.....		
13645T	10 0 CANADIAN PAC RY LTD.....	C	04/04/2016	VARIOUS.....	736.000	127,409	XXX	172,440	130,073	42,366			42,366		172,440		(45,030)	(45,030)	515	XXX	L.....	
15101Q	10 8 CELESTICA INC.....	C	05/23/2016	SANFORD BERNST.....	35,410.000	356,120	XXX	443,892	390,572	53,319			53,319		443,892		(87,772)	(87,772)		XXX	L.....	
15135U	10 9 CENOVUS ENERGY INC.....	C	04/04/2016	CIBC.....	6,092.000	101,372	XXX	106,610	106,610					106,610		(5,238)	(5,238)	1,279	XXX	L.....		
172454	10 0 CINEPLEX INC.....	C	04/04/2016	CIBC.....	2,341.000	117,691	XXX	115,819						115,819		1,872	1,872	578	XXX	U.....		
194693	10 7 COLLIERIES INTERNATIONAL GROUP.....	C	04/04/2016	CIBC.....	1,252.000	59,600	XXX	75,170						75,170		(15,570)	(15,570)		XXX	U.....		
249906	10 8 DESCARTES SYS GROUP INC.....	C	04/04/2016	CIBC.....	4,201.000	107,584	XXX	103,956						103,956		3,628	3,628		XXX	U.....		
25675T	10 7 DOLLARAMA INC.....	C	04/04/2016	CIBC.....	1,144.000	106,183	XXX	84,261						84,261		21,922	21,922		XXX	U.....		
33767E	10 3 FIRSTSERVICE CORP.....	A	04/04/2016	CIBC.....	865.000	45,695	XXX	45,420						45,420		275	275	125	XXX	U.....		

QE05.13

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Design- ation or Market Indicator (a)
351858 10 5	FRANCO NEVADA CORP.....	A	04/04/2016	CIBC	2,467,000	194,031	XXX	160,589	53,805	(1,155)			(1,155)		160,589		33,442	33,442	703	XXX	L
375916 10 3	GILDAN ACTIVEWEAR INC	C	04/04/2016	CIBC	1,510,000	60,416	XXX	61,320	55,076	2,337			2,337		61,320		(903)	(903)	158	XXX	L
39945C 10 9	CGI GROUP INC.....	C	04/04/2016	CANACORP.....	4,766,000	296,011	XXX	288,192					0		288,192		7,820	7,820		XXX	L
45823T 10 6	INTACT FINL CORP SUB RCPT.....	C	04/04/2016	VARIOUS.....	1,882,000	171,440	XXX	159,955					0		159,955		11,485	11,485	1,092	XXX	U
554282 10 3	MACDONALD DETTWILER & ASS.....	C	04/04/2016	CIBC	1,074,000	90,201	XXX	98,962	89,421	9,541			9,541		98,962		(8,761)	(8,761)	795	XXX	U
56501R 10 6	MANULIFE FINANCIAL CORP	C	06/09/2016	VARIOUS.....	52,205,000	954,718	XXX	1,160,101	1,082,732	77,369			77,369		1,160,101		(205,363)	(205,363)	11,677	XXX	L
68272K 10 3	ONEX	C	04/04/2016	CIBC	1,828,000	142,771	XXX	152,715					0		152,715		(9,944)	(9,944)		XXX	U
717046 10 6	PEYTO EXPL & DEV CORP NEW	C	04/04/2016	CIBC	3,065,000	81,798	XXX	108,281	76,227	32,054			32,054		108,281		(26,482)	(26,482)	1,314	XXX	U
739721 10 8	PRAIRIESKY ROYALTY.....	C	06/15/2016	VARIOUS.....	3,398,640	81,466	XXX	114,739	74,498	40,240			40,240		114,739		(33,273)	(33,273)	1,311	XXX	U
74339G 10 1	PROGRESSIVE WASTE SOLUTION	C	06/03/2016	VARIOUS.....	10,554,000	432,292	XXX	432,292					0		432,292			0	616	XXX	L
76131D 10 3	RESTAURANT BRANDS.....	C	04/04/2016	CIBC	1,448,000	73,522	XXX	80,095	74,934	5,161			5,161		80,095		(6,573)	(6,573)	526	XXX	L
775109 20 0	ROGERS COMMUNICATIONS - CL B.....	C	04/04/2016	CIBC	2,988,000	157,384	XXX	152,896	142,587	10,309			10,309		152,896		4,487	4,487	2,944	XXX	L
780087 10 2	ROYAL BK CDA MONTREAL QUE.....	C	04/04/2016	CIBC	2,338,000	175,236	XXX	164,718					0		164,718		10,517	10,517		XXX	L
81373C 10 2	SECURE ENERGY SERVICES INC	C	04/19/2016	VARIOUS.....	131,978,000	1,126,215	XXX	1,125,367	580,184	138,842			138,842		1,125,367		847	847	8,055	XXX	U
867224 10 7	SUNCOR ENERGY INC	C	04/04/2016	CIBC	1,529,000	54,567	XXX	50,326					0		50,326		4,241	4,241	443	XXX	L
891160 50 9	TORONTO DOMINION BK ONT.....	C	04/04/2016	CIBC	5,445,000	305,854	XXX	297,275	295,337	1,938			1,938		297,275		8,579	8,579	2,777	XXX	L
89156V 10 6	TOURMALINE OIL CORP.....	C	04/04/2016	CIBC	2,155,000	54,826	XXX	72,898	44,700	23,765			23,765		72,898		(18,072)	(18,072)		XXX	U
G05384 10 5	ASPEN INSURANCE HOLDINGS.....	R	05/23/2016	SANFORD BERNST.....	19,840,000	935,227	XXX	531,479	958,272	(426,793)			(426,793)		531,479		403,748	403,748	4,166	XXX	U
G1151C 10 1	ACCENTURE LTD BERMUDA.....	R	03/30/2016	BONY.....	74,400,000	8,579,989	XXX	1,776,500	7,774,800	(5,998,300)			(5,998,300)		1,776,500		6,803,488	6,803,488		XXX	U
G60754 10 1	MICHAEL KORS HOLDINGS LTD	R	06/13/2016	BONY.....	60,000,000	2,989,605	XXX	2,581,200	2,403,600	177,600			177,600		2,581,200		408,405	408,405		XXX	L
G91442 10 6	TYCO INTL GROUP	R	04/21/2016	BONY.....	95,300,000	3,675,965	XXX	3,903,626	3,039,117	864,509			864,509		3,903,626		(227,661)	(227,661)	19,537	XXX	L
9099999	Total Common Stocks - Industrial and Miscellaneous.....					246,121,599	XXX	207,973,525	218,698,995	(37,150,203)			(37,150,203)		207,973,523		38,148,075	38,148,075	1,759,393	XXX	XXX
Common Stocks - Mutual Funds																					
01882C 10 4	ALLIANCE BERNSTEIN US STRATEGIC VALUE EX.....		05/02/2016	SANFORD BERNST.....	1,686,204	74,653	XXX	24,826	74,800	(49,974)			(49,974)		24,826		49,828	49,828		XXX	A
61744J 30 9	MSIF INC SMALL COMPANY GROWTH A.....		06/23/2016	VARIOUS.....	3,258,100,200	43,676,309	XXX	24,135,371	44,798,878	(20,663,507)			(20,663,507)		24,135,371		19,540,938	19,540,938		XXX	L
81369Y 60 5	SELECT SECTOR SPDR TR.....		05/25/2016	BONY.....	372,000,000	8,818,548	XXX	4,072,244	8,864,760	(4,792,516)			(4,792,516)		4,072,244		4,746,304	4,746,304	101,496	XXX	L
9299999	Total Common Stocks - Mutual Funds.....					52,569,510	XXX	28,232,441	53,738,438	(25,505,997)			(25,505,997)		28,232,441		24,337,070	24,337,070	101,496	XXX	XXX
9799997	Total Common Stocks - Part 4.....					298,691,109	XXX	236,205,966	272,437,433	(62,656,200)			(62,656,200)		236,205,964		62,485,145	62,485,145	1,860,889	XXX	XXX
9799999	Total Common Stocks.....					298,691,109	XXX	236,205,966	272,437,433	(62,656,200)			(62,656,200)		236,205,964		62,485,145	62,485,145	1,860,889	XXX	XXX
9899999	Total Preferred and Common Stocks.....					298,691,109	XXX	236,205,966	272,437,433	(62,656,200)			(62,656,200)		236,205,964		62,485,145	62,485,145	1,860,889	XXX	XXX
9999999	Total Bonds, Preferred and Common Stocks.....					965,181,189	XXX	906,427,971	605,584,714	(59,840,265)	(1,007,985)		(60,848,250)		898,066,867		67,114,322	67,114,322	12,378,558	XXX	XXX

QE05.14

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:....19.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1			2	3	4	5	6	7
CUSIP Identification			Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
Cash Equivalents (Schedule E Part 2 Type)								
000000	00	0	SHINKIN CENTRAL BANK.....	C.....		1,000,000	1,000,000	07/14/2016...
48802W	H2	7	KELLS FUNDING, LLC.....	C.....		1,996,444	1,996,444	09/16/2016...
8672E2	J7	4	SUNCORP METWAY LTD.....	C.....		1,497,422	1,497,422	09/07/2016...
000000	00	0	SKANDANAVISKA ENSKILDA BANKEN.....	C.....		1,200,000	1,200,000	06/24/2016...
000000	00	0	DEN NORSKE BANK OSLO.....	C.....		1,200,000	1,200,000	06/24/2016...
000000	00	0	RABOBANK NETHERLANDS.....	C.....		1,200,000	1,200,000	06/24/2016...
000000	00	0	HSBC SECURITIES,INC.....	C.....		4,000,000	4,000,000	06/24/2016...
000000	00	0	HSBC SECURITIES,INC.....	C.....		2,000,000	2,000,000	06/24/2016...
000000	00	0	MIZUHO SECURITIES USA INC.....	C.....		7,000,000	7,000,000	06/24/2016...
000000	00	0	NATIXIS NEW YORK BRANCH.....	C.....		3,000,000	3,000,000	06/24/2016...
000000	00	0	NATIXIS NEW YORK BRANCH.....	C.....		6,000,000	6,000,000	06/24/2016...
000000	00	0	PERSHING LLC.....	C.....		5,000,000	5,000,000	06/24/2016...
000000	00	0	SOCIETE GENERALE NY BRANCH.....	C.....		3,000,000	3,000,000	06/24/2016...
000000	00	0	NORDEA BANK NEW YORK.....	C.....		2,000,000	2,000,000	06/24/2016...
000000	00	0	DEUTSCHE BANK SECURITIES INC.....	C.....		1,714,814	1,714,814	06/24/2016...
000000	00	0	AUSTRALIA NEW ZEALAND LONDON.....	C.....		600,000	600,000	06/24/2016...
000000	00	0	BARCLAYS BANK PLC.....	C.....		1,300,000	1,300,000	06/24/2016...
000000	00	0	BANK OF MONTREAL, LONDON.....	C.....		1,100,000	1,100,000	06/27/2016...
000000	00	0	BRED BANQUE POPULAIRE.....	C.....		1,500,000	1,500,000	06/24/2016...
000000	00	0	NATIONAL BANK OF CANADA LONDON.....	C.....		1,000,000	1,000,000	06/24/2016...
000000	00	0	STANDARD CHARTERED LONDON.....	C.....		1,000,000	1,000,000	06/24/2016...
000000	00	0	CITIGROUP GLOBAL MARKETS INC.....	C.....		2,000,000	2,000,000	07/28/2016...
22532X	DL	9	CREDIT AGRICOLE CIB, NY.....	C.....		1,500,000	1,500,000	07/06/2016...
06053P	NP	8	BANK OF AMERICA CHARLOTTE.....	C.....		2,000,000	2,000,000	09/06/2016...
86563K	6C	2	SUMITOMO MITSUI TRUST BANK LTD,NY.....	C.....		1,000,000	1,000,000	10/26/2016...
9199999	Total - Cash Equivalents (Schedule E Part 2 Type).....					54,808,680	54,808,680	XXX
9999999	Totals.....					54,808,680	54,808,680	XXX

General Interrogatories:

- Total activity for the year: Fair Value \$.....(8,297,045) Book/Adjusted Carrying Value \$.....(8,297,045)
- Average balance for the year: Fair Value \$.....65,418,941 Book/Adjusted Carrying Value \$.....65,418,941
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....54,808,680 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. Total activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

FACTORY MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
ANZ BANKING GROUP LIMITED	SINGAPORE				9,286,632	9,331,729	9,157,532	XXX
BANK OF AMERICA (OPERATING).....	HARTFORD, CT.....				727,368	(1,319,370)	1,021,523	XXX
BANK OF AMERICA (LOSS PAYMENT).....	HARTFORD, CT.....				(9,900,663)	(11,052,901)	(15,849,419)	XXX
BANK OF AMERICA (CDR AP).....	HARTFORD, CT.....				(1,725,326)	(2,935,138)	(1,743,826)	XXX
BANK OF AMERICA - SINGAPORE.....	WILMINGTON, DE.....				8,606,566	8,606,566	8,606,567	XXX
HSBC BANK OF AUSTRALIA LIMITED USD ACCOUNT	AUSTRALIA.....				20,290,048	20,443,656	20,512,023	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD.....	HONG KONG.....				6,932,181	6,956,677	7,331,082	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	HONG KONG.....				8,320,340	8,389,734	8,701,124	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD.....	SINGAPORE.....				2,554,196	2,026,571	250,250	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	SINGAPORE.....	0.250	9,761		5,181,832	5,580,660	6,431,016	XXX
HSBC-BANK MALAYSIA BERHAD.....	MALAYSIA.....				8,332,408	10,101,296	10,044,386	XXX
HSBC-BANK MALAYSIA BERHAD USD ACCOUNT.....	MALAYSIA.....				(680,877)	(680,915)	335,967	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD.....	NEW ZEALAND.....					286,676	289,704	XXX
HSBNZ NZD1.....	NEW ZEALAND.....				2,015,699	2,070,043	2,151,553	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. AUD.....	NEW ZEALAND.....					910,906	465,828	XXX
JP MORGAN CHASE.....	NEW YORK, NY.....	0.280	22,151		33,013,702	39,387,535	47,148,036	XXX
JP MORGAN PRIV EQ-M.STANLEY.....	NEW YORK, NY.....	0.280	169,590		21,971,389	24,655,427	28,353,642	XXX
JP MORGAN CHASE SINGAPORE BRANCH.....	SAN ANTONIO, TX.....				8,834,732	8,837,758	7,419,860	XXX
JP MORGAN CHASE LONDON BRANCH.....	LONDON.....	0.280	870		3,240,157	3,581,443	3,458,203	XXX
NORTHERN TRUST DDA	CHICAGO, IL.....				1,153,636	6,356,461	6,368,914	XXX
ROYAL BANK (RES ACCT).....	TORONTO, ON, CAN.....	0.550	22,954	15,000	(1,208,588)	(1,487,505)	889,890	XXX
ROYAL BANK (USD ACCT).....	TORONTO, ON, CAN.....				8,175,649	13,195,054	6,932,670	XXX
ROYAL BANK (LOSS PAY).....	TORONTO, ON, CAN.....				18,702,598	22,901,144	30,112,632	XXX
RBC INVESTOR SERVICES.....	TORONTO, ON, CAN.....				735,175	458,823	324,843	XXX
0199998. Deposits in.....5 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	139		358,984	38,729	(164,158)	XXX
0199999. Total Open Depositories.....	XXX	XXX	225,464	15,000	154,917,840	176,641,060	188,549,841	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	225,464	15,000	154,917,840	176,641,060	188,549,841	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	7,817	8,551	8,662	XXX
0599999. Total Cash.....	XXX	XXX	225,464	15,000	154,925,658	176,649,611	188,558,503	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
CANADA T-BILL		06/20/2016 .....	.....0.537	09/08/2016	449,478		
1199999. U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					449,478	.0	.0
1799999. Total - U.S. States, Territories and Possessions (Direct and Guaranteed)					449,478	.0	.0
Bonds - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivision - Issuer Obligations							
CALIFORNIA ST HLTH FAC FING AUTH REVENUE		05/25/2016 .....	.....5.000	08/15/2016	502,640	9,028	
INDIANA ST OFFICE BLDG COMMISSION		04/26/2016 .....	.....5.250	07/01/2016	3,180,000	51,940	
MEMPHIS-SHELBY CNTY TN ARPT AUTH		05/19/2016 .....	.....5.000	07/01/2016	1,220,000	19,994	
TEXAS ST A&M UNIV PERM UNIV FUND		04/14/2016 .....	.....5.000	07/01/2016	1,300,000	32,500	
2599999. U.S. Special Revenue & Special Assessment Obligations - Issuer Obligations					6,202,640	113,462	.0
3199999. Total - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations					6,202,640	113,462	.0
Total Bonds							
7799999. Subtotals - Issuer Obligations					6,652,118	113,462	.0
8399999. Subtotals - Bonds					6,652,118	113,462	.0
Sweep Accounts							
HSBC AUSTRALIA TERM DEPOSIT		12/31/2014 .....	.....0.700		42,307,948		29,524
HSBC BRAZIL		03/30/1990			5,060,496		
J P MORGAN MONEY MARKET FUND		03/31/2015 .....	.....0.410		155,883,232		208,771
BANK OF AMERICA AUSTRALIAN TERM DEPOSIT		07/01/2015 .....	.....1.890		9,095,739		176,982
BANK OF AMERICA AUSTRALIAN (USD) TERM DEPOSIT		07/01/2015 .....	.....0.400		10,182,665		34,348
ANZ AUSTRALIAN TERM DEPOSIT		03/31/2015 .....	.....0.250		9,419,068		148,669
8499999. Total - Sweep Accounts					231,949,148	.0	598,294
8699999. Total - Cash Equivalents					238,601,266	113,462	598,294

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