



ANNUAL STATEMENT

For the Year Ended December 31, 2016
of the Condition and Affairs of the

Medical Malpractice Joint Underwriting Association of Rhode Island

NAIC Group Code..... 0, 0 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 13101	Employer's ID Number..... 51-0140354
Organized under the Laws of RI	State of Domicile or Port of Entry RI	Country of Domicile US
Incorporated/Organized..... June 16, 1975	Commenced Business..... July 1, 1975	
Statutory Home Office	One Turks Head Place..... Providence RI 02903 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	One Turks Head Place..... Providence RI 02903 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	401-369-8240 <small>(Area Code) (Telephone Number)</small>
Mail Address	One Turks Head Place..... Providence RI 02903 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	One Turks Head Place..... Providence RI 02903 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	401-369-8240 <small>(Area Code) (Telephone Number)</small>
Internet Web Site Address		
Statutory Statement Contact	Jerilynn Leahy <small>(Name)</small> jleahy@beechercarlson.com <small>(E-Mail Address)</small>	401-369-8245 <small>(Area Code) (Telephone Number) (Extension)</small> 401-369-8241 <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
1. Larry Alan	Secretary	2. Robert Suglia	Chair
3. Jerilynn Leahy	Assistant Secretary	4. Timothy Knapp	Vice Chair

OTHER

DIRECTORS OR TRUSTEES

Daniel Wright	Krista Tropea #	James Pascalides DPM	Kenneth B Nanian MD
Robert Suglia	Earl Cottam Jr.	Timothy Knapp	Don Baldirini
Larry Alan	Barbara M Cavicchio DDS		

State of..... Connecticut
County of.... Tolland

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>Larry Alan</u> <small>(Signature)</small> Larry Alan 1. (Printed Name) Secretary <small>(Title)</small>	<u>Robert Suglia</u> <small>(Signature)</small> Robert Suglia 2. (Printed Name) Chair <small>(Title)</small>	<u>Jerilynn Leahy</u> <small>(Signature)</small> Jerilynn Leahy 3. (Printed Name) Assistant Secretary <small>(Title)</small>
---	---	---

Subscribed and sworn to before me
This 27 day of February 2017

a. is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

* Only For Larry Alan *



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State of..... Rhode Island
County of..... Providence

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_____ <small>(Signature)</small> Larry Alan	_____ <small>(Signature)</small> Robert Suglia	_____ <small>(Signature)</small> Jerilynn Leahy
1. (Printed Name) Secretary	2. (Printed Name) Chair	3. (Printed Name) Assistant Secretary
_____ <small>(Title)</small>	_____ <small>(Title)</small>	_____ <small>(Title)</small>

Subscribed and sworn to before me
This 1st day of February 2017
Jaqueline K. Plante

JACQUELINE K. PLANTE
NOTARY PUBLIC OF RHODE ISLAND
My Commission Expires 3/13/2020

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____



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1. (Printed Name) Secretary	2. (Printed Name) Chair	3. (Printed Name) Assistant Secretary
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This 2nd day of February 2017

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	7,423,128	4.9	7,423,128		7,423,128	4.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	3,171,379	2.1	3,171,379		3,171,379	2.1
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	2,958,548	2.0	2,958,548		2,958,548	2.0
1.43 Revenue and assessment obligations.....	24,164,948	16.0	24,164,948		24,164,948	16.0
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	31,823	0.0	31,823		31,823	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	14,267,434	9.5	14,267,434		14,267,434	9.5
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	448,208	0.3	448,208		448,208	0.3
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	405,501	0.3	405,501		405,501	0.3
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	34,854,409	23.1	34,854,409		34,854,409	23.1
2.2 Unaffiliated non-U.S. securities (including Canada).....	5,134,019	3.4	5,134,019		5,134,019	3.4
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....	121	0.0	121		121	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	2,863,648	1.9	2,863,648		2,863,648	1.9
11. Other invested assets.....	54,936,195	36.5	54,936,195		54,936,195	36.5
12. Total invested assets.....	150,659,361	100.0	150,659,361	0	150,659,361	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	_____	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
5.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	_____	
6.2	Totals, Part 3, Column 13.....	_____	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	_____	
7.2	Totals, Part 3, Column 10.....	_____	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	_____	
8.2	Totals, Part 3, Column 9.....	_____	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	_____	0
10.	Deduct total nonadmitted amounts.....	_____	
11.	Statement value at end of current period (Line 9 minus Line 10).....	_____	0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	_____	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	_____	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	_____	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	_____	
3.2	Totals, Part 3, Column 11.....	_____	0
4.	Accrual of discount.....	_____	
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	_____	
5.2	Totals, Part 3, Column 8.....	_____	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	_____	
7.	Deduct amounts received on disposals, Part 3, Column 15.....	_____	
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	_____	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	_____	
9.2	Totals, Part 3, Column 13.....	_____	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	_____	
10.2	Totals, Part 3, Column 10.....	_____	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	_____	0
12.	Total valuation allowance.....	_____	
13.	Subtotal (Line 11 plus Line 12).....	_____	0
14.	Deduct total nonadmitted amounts.....	_____	
15.	Statement value at end of current period (Line 13 minus Line 14).....	_____	0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		52,895,483
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	2,079,047	
3.2	Totals, Part 3, Column 12.....		2,079,047
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	29,727	
5.2	Totals, Part 3, Column 9.....		29,727
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		68,062
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		54,936,195
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		54,936,195

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		93,728,443
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		18,847,952
3.	Accrual of discount.....		77,553
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(15)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....	261,026	261,011
5.	Total gain (loss) on disposals, Part 4, Column 19.....		5,073
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		19,571,937
7.	Deduct amortization of premium.....		488,697
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		92,859,398
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		92,859,398

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	7,454,951	8,921,012	7,769,773	7,376,867
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	7,454,951	8,921,012	7,769,773	7,376,867
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	3,171,378	3,258,012	3,444,383	2,900,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	2,958,548	3,122,198	3,113,965	2,750,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	38,880,596	40,018,570	39,891,117	36,566,474
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States.....	35,259,906	37,067,751	35,314,858	35,174,917
	9. Canada.....	1,030,590	1,053,824	1,045,665	950,000
	10. Other Countries.....	4,103,429	4,200,701	4,121,673	4,100,000
	11. Totals.....	40,393,925	42,322,276	40,482,196	40,224,917
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	92,859,398	97,642,068	94,701,434	89,818,258
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	0
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	0
	26. Total Stocks.....	0	0	0	0
	27. Total Bonds and Stocks.....	92,859,398	97,642,068	94,701,434	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	1,734,876	5,202,603	526,384	1,466,117	250,665	XXX	9,180,645	9.7	6,992,635	7.4	9,180,645	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	1,734,876	5,202,603	526,384	1,466,117	250,665	XXX	9,180,645	9.7	6,992,635	7.4	9,180,645	0
2. All Other Governments												
2.1 NAIC 1.....						XXX	0	0.0		0.0		
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....	516,831	1,518,550	1,135,997			XXX	3,171,378	3.4	3,235,127	3.4	3,171,378	
3.2 NAIC 2.....						XXX	0	0.0	515,440	0.5		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	516,831	1,518,550	1,135,997	0	0	XXX	3,171,378	3.4	3,750,567	4.0	3,171,378	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....		1,052,999	1,505,550	400,000		XXX	2,958,549	3.1	3,539,085	3.8	2,958,549	
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	1,052,999	1,505,550	400,000	0	XXX	2,958,549	3.1	3,539,085	3.8	2,958,549	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	3,051,570	15,048,980	16,781,129	2,855,540	856,770	XXX	38,593,989	40.8	38,320,834	40.8	38,593,989	
5.2 NAIC 2.....						XXX	0	0.0		0.0		
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....		286,607				XXX	286,607	0.3		0.0	286,607	
5.7 Totals.....	3,051,570	15,335,587	16,781,129	2,855,540	856,770	XXX	38,880,596	41.1	38,320,834	40.8	38,880,596	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	3,170,100	8,962,664	11,209,621	2,178,291		.XXX	25,520,676	27.0	29,223,990	31.1	25,520,676	
6.2 NAIC 2.....		6,352,466	7,494,377	526,406		.XXX	14,373,249	15.2	11,584,100	12.3	14,373,249	
6.3 NAIC 3.....	500,000					.XXX	500,000	0.5	348,750	0.4	500,000	
6.4 NAIC 4.....						.XXX	0	0.0		0.0		
6.5 NAIC 5.....						.XXX	0	0.0	128,530	0.1		
6.6 NAIC 6.....						.XXX	0	0.0		0.0		
6.7 Totals.....	3,670,100	15,315,130	18,703,998	2,704,697	0	.XXX	40,393,925	42.7	41,285,370	44.0	40,393,925	0
7. Hybrid Securities												
7.1 NAIC 1.....						.XXX	0	0.0		0.0		
7.2 NAIC 2.....						.XXX	0	0.0		0.0		
7.3 NAIC 3.....						.XXX	0	0.0		0.0		
7.4 NAIC 4.....						.XXX	0	0.0		0.0		
7.5 NAIC 5.....						.XXX	0	0.0		0.0		
7.6 NAIC 6.....						.XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						.XXX	0	0.0		0.0		
8.2 NAIC 2.....						.XXX	0	0.0		0.0		
8.3 NAIC 3.....						.XXX	0	0.0		0.0		
8.4 NAIC 4.....						.XXX	0	0.0		0.0		
8.5 NAIC 5.....						.XXX	0	0.0		0.0		
8.6 NAIC 6.....						.XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0	.XXX	.XXX		
9.2 NAIC 2.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0	.XXX	.XXX		
9.3 NAIC 3.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0	.XXX	.XXX		
9.4 NAIC 4.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0	.XXX	.XXX		
9.5 NAIC 5.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0	.XXX	.XXX		
9.6 NAIC 6.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0	.XXX	.XXX		
9.7 Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	.XXX	.XXX	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1.....	(d).....8,473,377	.....31,785,796	.....31,158,681	.....6,899,948	.....1,107,435	.....0	.....79,425,237	.....84.0	.....XXX	.....XXX	.....79,425,237	.....0
10.2 NAIC 2.....	(d).....0	.....6,352,466	.....7,494,377	.....526,406	.....0	.....0	.....14,373,249	.....15.2	.....XXX	.....XXX	.....14,373,249	.....0
10.3 NAIC 3.....	(d).....500,000	.....0	.....0	.....0	.....0	.....0	.....500,000	.....0.5	.....XXX	.....XXX	.....500,000	.....0
10.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
10.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
10.6 NAIC 6.....	(d).....0	.....286,607	.....0	.....0	.....0	.....0	(c).....286,607	.....0.3	.....XXX	.....XXX	.....286,607	.....0
10.7 Totals.....	.....8,973,377	.....38,424,869	.....38,653,058	.....7,426,354	.....1,107,435	.....0	(b).....94,585,093	.....100.0	.....XXX	.....XXX	.....94,585,093	.....0
10.8 Line 10.7 as a % of Col. 7.....	.....9.5	.....40.6	.....40.9	.....7.9	.....1.2	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....0.0
11. Total Bonds Prior Year												
11.1 NAIC 1.....	.....5,889,939	.....37,459,141	.....30,105,747	.....6,151,113	.....1,705,731	.....XXX	.....XXX	.....XXX	.....81,311,671	.....86.6	.....81,311,671	.....
11.2 NAIC 2.....	.....901,795	.....4,783,891	.....5,883,932	.....529,922	.....0	.....XXX	.....XXX	.....XXX	.....12,099,540	.....12.9	.....12,099,540	.....
11.3 NAIC 3.....	.....0	.....204,000	.....144,750	.....0	.....0	.....XXX	.....XXX	.....XXX	.....348,750	.....0.4	.....348,750	.....
11.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....XXX	.....0	.....0.0	.....0	.....
11.5 NAIC 5.....	.....51,421	.....77,109	.....0	.....0	.....0	.....XXX	.....XXX	.....XXX	(c).....128,530	.....0.1	.....128,530	.....
11.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....
11.7 Totals.....	.....6,843,155	.....42,524,141	.....36,134,429	.....6,681,035	.....1,705,731	.....XXX	.....XXX	.....XXX	(b).....93,888,491	.....100.0	.....93,888,491	.....0
11.8 Line 11.7 as a % of Col. 9.....	.....7.3	.....45.3	.....38.5	.....7.1	.....1.8	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX	.....100.0	.....0.0
12. Total Publicly Traded Bonds												
12.1 NAIC 1.....	.....8,473,377	.....31,785,796	.....31,158,681	.....6,899,948	.....1,107,435	.....0	.....79,425,237	.....84.0	.....81,311,671	.....86.6	.....79,425,237	.....XXX
12.2 NAIC 2.....	.....0	.....6,352,466	.....7,494,377	.....526,406	.....0	.....0	.....14,373,249	.....15.2	.....12,099,540	.....12.9	.....14,373,249	.....XXX
12.3 NAIC 3.....	.....500,000	.....0	.....0	.....0	.....0	.....0	.....500,000	.....0.5	.....348,750	.....0.4	.....500,000	.....XXX
12.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
12.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....128,530	.....0.1	.....0	.....XXX
12.6 NAIC 6.....	.....0	.....286,607	.....0	.....0	.....0	.....0	.....286,607	.....0.3	.....0	.....0.0	.....286,607	.....XXX
12.7 Totals.....	.....8,973,377	.....38,424,869	.....38,653,058	.....7,426,354	.....1,107,435	.....0	.....94,585,093	.....100.0	.....93,888,491	.....100.0	.....94,585,093	.....XXX
12.8 Line 12.7 as a % of Col. 7.....	.....9.5	.....40.6	.....40.9	.....7.9	.....1.2	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10.....	.....9.5	.....40.6	.....40.9	.....7.9	.....1.2	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
13.2 NAIC 2.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
13.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
13.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
13.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
13.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
13.7 Totals.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
13.8 Line 13.7 as a % of Col. 7.....	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....0.0	.....XXX	.....XXX	.....XXX	.....XXX	.....0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10.....0.00.00.00.00.00.00.0XXXXXXXXXXXX0.0

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- (a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....392,961 current year, \$.....289,072 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....286,607 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....1,725,694; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations.....	1,725,694	5,185,261	521,264	1,465,940	250,663	.XXX	9,148,822	9.7	6,954,600	7.4	9,148,822	
1.2 Residential Mortgage-Backed Securities.....	9,182	17,342	5,120	177	2	.XXX	31,823	0.0	38,034	0.0	31,823	
1.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
1.5 Totals.....	1,734,876	5,202,603	526,384	1,466,117	250,665	.XXX	9,180,645	9.7	6,992,634	7.4	9,180,645	0
2. All Other Governments												
2.1 Issuer Obligations.....						.XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
2.5 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations.....	516,831	1,518,550	1,135,997			.XXX	3,171,378	3.4	3,750,567	4.0	3,171,378	
3.2 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
3.5 Totals.....	516,831	1,518,550	1,135,997	0	0	.XXX	3,171,378	3.4	3,750,567	4.0	3,171,378	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations.....		1,052,999	1,505,550	400,000		.XXX	2,958,549	3.1	3,539,085	3.8	2,958,549	
4.2 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
4.5 Totals.....	0	1,052,999	1,505,550	400,000	0	.XXX	2,958,549	3.1	3,539,085	3.8	2,958,549	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations.....	515,356	9,128,833	13,253,845	750,000	516,920	.XXX	24,164,954	25.5	23,387,741	24.9	24,164,954	
5.2 Residential Mortgage-Backed Securities.....	2,536,213	6,206,753	3,527,284	2,105,540	339,852	.XXX	14,715,642	15.6	14,933,093	15.9	14,715,642	
5.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
5.5 Totals.....	3,051,569	15,335,586	16,781,129	2,855,540	856,772	.XXX	38,880,596	41.1	38,320,834	40.8	38,880,596	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations.....	3,360,020	13,138,422	18,008,023	2,547,590		.XXX	37,054,055	39.2	36,539,851	38.9	37,054,055	
6.2 Residential Mortgage-Backed Securities.....	31,947	65,395				.XXX	97,342	0.1	128,530	0.1	97,342	
6.3 Commercial Mortgage-Backed Securities.....			308,160			.XXX	308,160	0.3	308,974	0.3	308,160	
6.4 Other Loan-Backed and Structured Securities.....	278,133	2,110,766	387,816	157,653		.XXX	2,934,368	3.1	4,308,015	4.6	2,934,368	
6.5 Totals.....	3,670,100	15,314,583	18,703,999	2,705,243	0	.XXX	40,393,925	42.7	41,285,370	44.0	40,393,925	0
7. Hybrid Securities												
7.1 Issuer Obligations.....						.XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
7.5 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations.....						.XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
8.5 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 6 Prior Year	10 % from Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations.....	6,117,901	30,024,065	34,424,679	5,163,530	767,583	XXX	76,497,758	80.9	XXX	XXX	76,497,758	0
10.2 Residential Mortgage-Backed Securities.....	2,577,342	6,289,490	3,532,404	2,105,717	339,854	XXX	14,844,807	15.7	XXX	XXX	14,844,807	0
10.3 Commercial Mortgage-Backed Securities.....	0	0	308,160	0	0	XXX	308,160	0.3	XXX	XXX	308,160	0
10.4 Other Loan-Backed and Structured Securities.....	278,133	2,110,766	387,816	157,653	0	XXX	2,934,368	3.1	XXX	XXX	2,934,368	0
10.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals.....	8,973,376	38,424,321	38,653,059	7,426,900	1,107,437	0	94,585,093	100.0	XXX	XXX	94,585,093	0
10.7 Line 10.6 as a % of Col. 7.....	9.5	40.6	40.9	7.9	1.2	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year												
11.1 Issuer Obligations.....	3,363,307	34,174,595	31,193,339	4,236,396	1,204,209	XXX	XXX	XXX	74,171,846	79.0	74,171,846	
11.2 Residential Mortgage-Backed Securities.....	2,513,059	6,260,386	3,545,282	2,279,407	501,522	XXX	XXX	XXX	15,099,656	16.1	15,099,656	
11.3 Commercial Mortgage-Backed Securities.....			308,974			XXX	XXX	XXX	308,974	0.3	308,974	
11.4 Other Loan-Backed and Structured Securities.....	966,788	2,089,162	1,086,834	165,231		XXX	XXX	XXX	4,308,015	4.6	4,308,015	
11.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals.....	6,843,154	42,524,143	36,134,429	6,681,034	1,705,731	XXX	XXX	XXX	93,888,491	100.0	93,888,491	0
11.7 Line 11.6 as a % of Col. 9.....	7.3	45.3	38.5	7.1	1.8	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations.....	6,117,901	30,024,065	34,424,679	5,163,530	767,583	XXX	76,497,758	80.9	74,171,846	79.0	76,497,758	XXX
12.2 Residential Mortgage-Backed Securities.....	2,577,342	6,289,490	3,532,404	2,105,717	339,854	XXX	14,844,807	15.7	15,099,656	16.1	14,844,807	XXX
12.3 Commercial Mortgage-Backed Securities.....			308,160			XXX	308,160	0.3	308,974	0.3	308,160	XXX
12.4 Other Loan-Backed and Structured Securities.....	278,133	2,110,766	387,816	157,653		XXX	2,934,368	3.1	4,308,015	4.6	2,934,368	XXX
12.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	0	XXX
12.6 Totals.....	8,973,376	38,424,321	38,653,059	7,426,900	1,107,437	0	94,585,093	100.0	93,888,491	100.0	94,585,093	XXX
12.7 Line 12.6 as a % of Col. 7.....	9.5	40.6	40.9	7.9	1.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10.....	9.5	40.6	40.9	7.9	1.2	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations.....						XXX	0	0.0	0	0.0	XXX	0
13.2 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX	XXX	0
13.6 Totals.....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Line 13.6 as a % of Col. 7.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	160,051	160,051			
2. Cost of short-term investments acquired.....	6,439,383	6,439,383			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	4,873,740	4,873,740			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,725,694	1,725,694	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	1,725,694	1,725,694	0	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0		
2. Cost of cash equivalents acquired.....	2,099,599	2,099,599	
3. Accrual of discount.....	401	401	
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	0		
6. Deduct consideration received on disposals.....	2,100,000	2,100,000	
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other-than-temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:...

**Sch. A - Pt. 1
NONE**

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 1
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Any Other Class of Assets - Unaffiliated																			
	Stabilization Reserve Fund.....		Providence.....	RI.....	Washington Trust Investors.....		06/16/1975.....		50,506,530	55,355,713	54,936,195	29,727	(68,062)		2,079,047		2,085,961		
4299999	Total - Any Other Class of Asset - Unaffiliated.....								50,506,530	55,355,713	54,936,195	29,727	(68,062)	0	2,079,047	0	2,085,961	0	XXX
4499999	Subtotal - Unaffiliated.....								50,506,530	55,355,713	54,936,195	29,727	(68,062)	0	2,079,047	0	2,085,961	0	XXX
4699999	Totals.....								50,506,530	55,355,713	54,936,195	29,727	(68,062)	0	2,079,047	0	2,085,961	0	XXX

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	or g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																						
912810	ED	6	US TREASURY N/B			1	2,655,018	117.281	2,902,711	2,475,000	2,512,868		(12,636)			8.125	7.470	FA	75,957	201,094	03/28/1995	08/15/2019
912810	EG	9	US TREASURY N/B			1	2,165,406	124.843	2,372,031	1,900,000	1,973,622		(17,104)			8.750	7.500	FA	62,796	166,250	04/12/1995	08/15/2020
912810	EH	7	US TREASURY N/B			1	695,844	124.000	868,000	700,000	698,771		243			7.875	7.920	FA	20,822	55,125	11/08/1991	02/15/2021
912810	FG	8	US TREASURY N/B			1	499,883	127.812	639,063	500,000	499,947		3			5.250	5.250	FA	9,915	26,250	06/07/2007	02/15/2029
912810	FP	8	US TREASURY N/B			1	949,688	133.187	1,331,875	1,000,000	965,993		1,530			5.375	5.720	FA	20,302	53,750	07/05/2001	02/15/2031
912810	QT	8	US TREASURY N/B			1	250,664	101.515	253,789	250,000	250,663		(1)			3.125	3.100	MN	1,014		12/01/2016	11/15/2041
912828	M8	0	US TREASURY N/B			1	99,152	99.343	99,344	100,000	99,268		116			2.000	2.130	MN	176	2,000	12/30/2015	11/30/2022
912828	N3	0	US TREASURY N/B			1	245,909	99.937	244,847	245,000	245,898		(11)			2.125	2.050	JD	2,618		11/28/2016	12/31/2022
912828	XG	0	US TREASURY N/B			1	176,360	100.343	175,602	175,000	176,097		(187)			2.125	2.000	JD	1,870	1,859	07/29/2015	06/30/2022
0199999	U.S. Government - Issuer Obligations						7,737,924	XXX	8,887,262	7,345,000	7,423,127	0	(28,047)	0	0	XXX	XXX	XXX	195,470	506,328	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																						
36202E	UM	9	G2 4188			4	6,785	109.107	7,427	6,807	6,790		4			6.000	5.970	MON	34	408	07/23/2008	07/20/2038
36205K	WE	8	GN 393145			4	14,909	106.282	15,913	14,972	14,921		8			7.500	7.520	MON	94	1,123	05/29/1997	05/15/2024
36208C	7L	5	GN 447399			4	6,875	104.772	7,102	6,779	6,822		(11)			7.500	7.150	MON	42	508	08/07/1997	07/15/2027
36210A	VC	8	GN 486711			4	3,280	100.000	3,309	3,309	3,291		11			6.000	6.380	MON	17	199	10/30/1998	11/15/2028
0299999	U.S. Government - Residential Mortgage-Backed Securities						31,849	XXX	33,751	31,867	31,824	0	12	0	0	XXX	XXX	XXX	187	2,238	XXX	XXX
0599999	Total - U.S. Government						7,769,773	XXX	8,921,013	7,376,867	7,454,951	0	(28,035)	0	0	XXX	XXX	XXX	195,657	508,566	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																						
13063B	T8	5	CALIFORNIA ST			2	577,750	114.949	574,745	500,000	550,813		(7,467)			5.000	3.150	FA	10,417	25,000	03/15/2013	02/01/2026
341150	M5	6	FLORIDA ST			2	621,530	113.721	568,605	500,000	563,783		(13,408)			5.000	2.020	JJ	12,500	25,000	07/11/2012	07/01/2022
419791	U2	2	HAWAII ST			2	639,375	116.935	584,675	500,000	585,184		(13,684)			5.000	1.900	MN	4,167	25,000	11/27/2012	11/01/2024
57582N	H2	4	MASSACHUSETTS ST			1	610,735	103.906	519,530	500,000	516,831		(18,058)			5.500	1.780	JD	2,292	27,500	08/02/2011	12/01/2017
882722	XY	2	TEXAS ST			2	544,765	112.365	561,825	500,000	522,426		(4,385)			5.000	3.920	FA	10,417	25,000	05/18/2011	08/01/2029
93974C	G5	3	WASHINGTON ST			2	450,228	112.158	448,632	400,000	432,341		(6,746)			5.000	3.030	JD	1,667	20,000	04/08/2014	06/01/2030
1199999	U.S. States, Territories & Possessions - Issuer Obligations						3,444,383	XXX	3,258,012	2,900,000	3,171,378	0	(63,748)	0	0	XXX	XXX	XXX	41,460	147,500	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						3,444,383	XXX	3,258,012	2,900,000	3,171,378	0	(63,748)	0	0	XXX	XXX	XXX	41,460	147,500	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																						
03588H	DY	9	ANNE ARUNDEL CNTY MD			2	550,235	113.619	568,095	500,000	534,203		(4,772)			5.000	3.760	AO	6,250	25,000	06/20/2013	04/01/2033
438670	F4	8	HONOLULU CITY & CNTY HI			2	464,128	114.531	458,124	400,000	445,456		(7,063)			5.000	2.870	MN	3,333	20,000	04/11/2014	11/01/2028
544646	H7	0	LOS ANGELES CA UNIF SCH DIST			1	615,255	109.445	547,225	500,000	541,887		(16,302)			5.000	1.560	JJ	12,500	25,000	05/09/2012	07/01/2019
592112	QH	2	MET GOVT NASHVILLE & DAVIDSONC			2	536,787	117.668	529,506	450,000	525,890		(7,821)			5.000	2.760	JJ	11,250	20,688	08/04/2015	07/01/2029
815626	GQ	3	SEDGWICK CNTY KS UNIF SCH DIST			1	400,000	121.837	487,348	400,000	400,000					6.220	6.220	AO	6,220	24,880	05/06/2009	10/01/2028
92817S	KC	1	VIRGINIA ST PUBLIC SCH AUTH			2	547,560	106.380	531,900	500,000	511,112		(6,688)			5.250	3.790	FA	10,938	26,250	01/06/2011	08/01/2023
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						3,113,965	XXX	3,122,198	2,750,000	2,958,548	0	(42,646)	0	0	XXX	XXX	XXX	50,491	141,818	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions						3,113,965	XXX	3,122,198	2,750,000	2,958,548	0	(42,646)	0	0	XXX	XXX	XXX	50,491	141,818	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																						
040484	NR	4	ARIZONA BRD OF RGTS UNIV ARIZO			2	488,468	117.952	471,808	400,000	482,647		(5,821)			5.000	2.520	JD	1,667	13,389	02/26/2016	06/01/2031
059231	UE	8	BALTIMORE MD REVENUE			2	561,120	114.580	545,573	500,000	545,573		(5,649)			5.000	3.510	JJ	12,500	25,000	02/20/2014	07/01/2030
072024	RS	3	BAY AREA CA TOLL AUTH TOLL BRI			2	612,095	112.866	564,330	500,000	566,922		(11,870)			5.000	2.280	AO	6,250	25,000	01/22/2013	04/01/2028
160429	VX	1	CHARLESTON SC WTRWKS & SWR REV			2	394,467	114.647	395,532	345,000	392,961		(1,506)			5.000	2.050	JJ	8,625		11/01/2016	01/01/2024
160429	WE	2	CHARLESTON SC WTRWKS & SWR REV			2	177,224	113.520	175,956	155,000	176,548		(677)			5.000	2.050	JJ	3,875		11/01/2016	01/01/2024
167593	RG	9	CHICAGO IL OHARE INTERNATIONAL			2	475,868	112.675	478,869	425,000	470,044		(4,808)			5.000	3.470	JJ	10,625	15,111	10/08/2015	01/01/2030
167736	F7	7	CHICAGO IL WTRWKS REVENUE			2	296,740	111.290	278,225	250,000	294,389		(2,351)			5.000	2.910	MN	2,083	5,486	05/13/2016	11/01/2027
176553	FW	0	CITIZENS PROPERTY INSURANCE CO			1	261,833	105.026	262,565	250,000	252,716		(1,824)			5.000	4.200	JD	1,042	12,500	06/30/2011	06/01/2018
19464V	CA	6	COLLIER CNTY FL SPL OBLIG REVE			2	614,320	111.334	556,670	500,000	558,337		(14,919)			5.000	1.770	AO	6,250	25,000	02/21/2013	10/01/2020
196632	LW	1	COLORADO SPRINGS CO UTILITIESR			2	544,580	112.547	562,735	500,000	519,571		(4,597)			5.000	3.900	MN	3,194	25,000	01/06/2011	11/15/2033
196707	TQ	6	COLORADO ST BRD OF GOVERNORS U			2	495,758	115.253	489,825	425,000	487,805		(6,708)			5.000	2.950	MS	7,083	20,365	10/20/2015	03/01/2032
235416	3K	8	DALLAS TX WTRWKS & SWR SYS REV			1	295,340	106.450	266,125	250,000	261,724		(6,499)			5.000	2.250	AO	3,125	12,500	07/07/2011	10/01/2018
249182	FW	1	DENVER CITY & CNTY CO ARPT REV			1	618,270	115.037	575,185	500,000	572,263		(11,349)			5.000	2.350	MN	3,194	25,000	10/11/2012	11/15/2022
25477G	EB	7	DIST OF COLUMBIA INCOME TAX SE			2	526,180	110.324	551,620	500,000	511,009		(2,932)			5.000	4.300	JD	2,083	25,000	04/08/2011	12/01/2026
254845	KQ	2	DIST OF COLUMBIA WTR & SWR AUT			2	488,412	117.196	468,784	400,000	472,202		(8,371)			5.000	2.430	AO	5,000	20,000	01/13/2015	10/01/2030
29270C	UJ	2	ENERGY N W WA ELEC REVENUE			1	590,595	105.568	527,840	500,000	520,546		(13,327)			5.000	2.200	JJ	12,500	25,000	06/21/2011	07/01/2018

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description	Code	or ei gn	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A./C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3133XD	VS	7	FEDERAL HOME LOAN BANK.....			1	978,980	113.053	1,130,531	1,000,000	992,220		1,723			5.250	5.470	JD.....	2,917	52,500	06/05/2007.	12/11/2020.
343136	U8	8	FLORIDA ST TURNPIKE AUTH.....		2	1FE	559,500	112.215	561,075	500,000	529,474		(5,937)			5.000	3.570	JJ.....	12,500	25,000	06/24/2011.	07/01/2023.
438701	C9	3	HONOLULU CITY & CNTY HI WSTWTR.....		2	6*	289,850	108.886	304,881	280,000	286,607		(2,465)			5.000	3.990	JJ.....	7,000	14,000	09/02/2015.	07/01/2023.
438701	D6	8	HONOLULU CITY & CNTY HI WSTWTR.....		2	1FE	227,739	108.886	239,549	220,000	225,191		(1,937)			5.000	3.990	JJ.....	5,500	11,000	09/02/2015.	07/01/2023.
442435	4C	4	HOUSTON TX UTILITY SYS REVENUE.....		2	1FE	321,879	117.040	321,860	275,000	321,622		(257)			5.000	2.470	MN.....	1,757		12/12/2016.	05/15/2026.
455167	4S	2	INDIANA UNIV REVENUES.....			1FE	315,122	102.316	271,137	265,000	270,083		(8,604)			5.000	1.680	FA.....	5,521	13,250	07/15/2011.	08/01/2017.
47770V	AW	0	JOBOSHO BEVERAGE SYS STWD LIQ.....		1	1FE	500,000	100.737	503,685	500,000	500,000					3.085	3.080	JJ.....	7,713	15,425	01/29/2013.	01/01/2022.
485429	LH	5	KANSAS ST DEV FIN AUTH REVENUE.....		2	1FE	410,050	108.739	380,587	350,000	373,441		(7,640)			5.000	2.600	JD.....	1,458	17,500	12/01/2011.	12/01/2020.
49151E	4G	5	KENTUCKY ST PROPERTY & BLDGS C.....		1	1FE	750,000	116.676	875,070	750,000	750,000					6.155	6.150	MN.....	7,694	46,163	10/28/2009.	11/01/2029.
544495	M2	7	LOS ANGELES CA DEPT WTR & PWRR.....		2	1FE	590,590	116.992	584,960	500,000	576,381		(8,388)			5.000	2.850	JJ.....	12,500	25,000	03/06/2015.	07/01/2030.
546398	6G	8	LOUISIANA ST PUBLIC FACS AUTHR.....		2	1FE	535,065	103.656	518,280	500,000	534,743		(322)			4.000	3.180	JD.....	2,167		11/08/2016.	12/15/2031.
546540	MT	9	LOUISIANA ST UNIV & AGRIC & ME.....		2	1FE	289,320	112.270	280,675	250,000	281,373		(3,661)			5.000	3.110	JJ.....	6,250	12,500	09/25/2014.	07/01/2031.
576000	ML	4	MASSACHUSETTS ST SCH BLDG AUTH.....		2	1FE	566,040	115.898	579,490	500,000	544,626		(7,125)			5.000	3.250	FA.....	9,444	25,000	11/18/2013.	05/15/2026.
590545	MC	0	MESA AZ UTILITY SYS REVENUE.....			1FE	590,205	117.689	588,445	500,000	542,954		(8,573)			6.000	3.900	JJ.....	15,000	30,000	12/02/2010.	07/01/2021.
59259N	ZH	9	MET TRANSPRTN AUTH NY DEDICATE.....		1	1FE	307,640	143.640	430,920	300,000	306,913		(120)			7.336	7.120	MN.....	2,812	22,008	04/23/2009.	11/15/2039.
59266T	EC	1	MET WTR DIST OF STHRN CA.....		1,2	1FE	150,000	115.563	173,345	150,000	150,000					6.947	6.940	JJ.....	5,210	10,421	12/16/2010.	07/01/2040.
59334D	HG	2	MIAMI-DADE CNTY FL WTR & SWR R.....		2	1FE	468,153	110.235	496,058	450,000	462,432		(1,859)			5.000	4.450	AO.....	5,625	22,500	10/03/2013.	10/01/2033.
59334P	EH	6	MIAMI-DADE CNTY FL TRANSIT SAL.....			1FE	121,291	110.492	110,492	100,000	109,841		(2,684)			5.000	2.070	JJ.....	2,500	5,000	07/20/2012.	07/01/2020.
603827	YM	2	MINNEAPOLIS-SAINT PAUL MN META.....			1FE	205,835	118.907	208,087	175,000	205,743		(92)			5.000	2.780	JJ.....	267		12/07/2016.	01/01/2026.
60534T	GM	1	MISSISSIPPI ST DEV BANK SPL OB.....		2	1FE	301,590	112.181	280,453	250,000	279,561		(5,489)			5.000	2.470	JJ.....	6,250	12,500	10/11/2012.	01/01/2024.
645790	FH	4	NEW JERSEY ST HLTH CARE FACS F.....		2	1FE	474,412	112.659	450,636	400,000	473,294		(1,118)			5.000	2.790	JJ.....	3,278		10/21/2016.	07/01/2029.
646139	3E	3	NEW JERSEY ST TURNPIKE AUTH.....		2	1FE	557,500	113.340	566,700	500,000	536,416		(5,900)			5.000	3.530	JJ.....	12,500	25,000	03/21/2013.	01/01/2031.
64971Q	AR	4	NEW YORK CITY NY TRANSITIONALF.....		2	1FE	523,135	112.325	561,625	500,000	510,719		(2,346)			5.000	4.420	FA.....	10,417	25,000	02/15/2011.	02/01/2025.
650014	UQ	4	NEW YORK ST THRUWAY AUTH 2ND G.....		2	1FE	549,850	112.257	561,285	500,000	523,908		(5,096)			5.000	3.770	AO.....	6,250	25,000	06/15/2011.	04/01/2025.
67760H	JS	1	OHIO ST TURNPIKE COMMISSION.....		2	1FE	527,540	112.999	564,995	500,000	519,056		(2,646)			5.250	4.530	FA.....	9,917	26,250	07/31/2013.	02/15/2030.
73358W	AH	7	PORT AUTH OF NEW YORK & NEW JE.....			1FE	175,000	119.970	209,948	175,000	175,000					5.859	5.850	JD.....	854	10,253	06/18/2009.	12/01/2024.
735352	QF	6	PORT SAINT LUCIE FL UTILITY RE.....		2	1FE	420,979	106.597	399,739	375,000	419,616		(1,363)			4.000	2.600	MS.....	5,042		08/11/2016.	09/01/2031.
79739G	EB	8	SAN DIEGO CNTY CA REGL ARPT AU.....			1FE	234,899	104.673	214,580	205,000	217,008		(4,671)			4.000	1.600	JJ.....	4,100	8,200	01/17/2013.	07/01/2019.
79765R	H8	5	SAN FRANCISCO CITY & CNTY CA P.....		2	1FE	308,388	118.992	297,480	250,000	307,364		(1,023)			5.000	2.370	MN.....	2,465		10/07/2016.	11/01/2031.
79765R	TU	3	SAN FRANCISCO CITY & CNTY CA P.....		2	1FE	601,245	112.128	560,640	500,000	551,576		(12,766)			5.000	2.180	MN.....	4,167	25,000	12/19/2012.	10/01/2024.
837151	PP	8	SOUTH CAROLINA ST PUBLIC SVC A.....		2	1FE	593,890	115.669	578,345	500,000	592,767		(1,123)			5.000	2.750	JD.....	2,083	12,500	11/08/2016.	12/01/2033.
837152	SF	5	SOUTH CAROLINA ST TRANSPRTN IN.....			1FE	609,425	108.992	544,960	500,000	546,539		(16,448)			5.000	1.530	AO.....	6,250	25,000	01/30/2013.	10/01/2019.
875124	FQ	7	TAMPA BAY FL WTR REGL WTR SPLY.....			1FE	257,397	102.955	247,092	240,000	245,273		(6,914)			5.000	2.030	AO.....	3,000	12,000	03/25/2015.	10/01/2017.
88213A	DZ	5	TEXAS ST A & M UNIV REVENUES.....		2	1FE	60,000	99.348	59,609	60,000	60,000					3.993	3.990	MN.....	306	1,418	03/22/2016.	05/15/2037.
89602N	H3	1	TRIBOROUGH NY BRIDGE & TUNNEL.....		2	1FE	607,445	116.115	580,575	500,000	570,021		(9,980)			5.000	2.600	MN.....	3,194	25,000	02/06/2013.	11/15/2026.
91412G	RE	7	UNIV OF CALIFORNIA CA REVENUES.....		2	1FE	490,775	114.983	517,424	450,000	478,240		(3,838)			5.000	3.870	MN.....	2,875	22,500	07/18/2013.	05/15/2030.
915115	X8	7	UNIV OF TEXAS TX PERMANENT UNI.....			1FE	596,930	123.521	617,605	500,000	567,173		(5,845)			5.250	3.570	JJ.....	13,125	26,250	06/24/2011.	07/01/2026.
91802R	AG	4	UTILITY DEBT SECURITIZATION AU.....		2	1FE	462,788	117.020	468,080	400,000	447,064		(5,975)			5.000	3.100	JD.....	889	20,000	04/03/2014.	12/15/2028.
919061	EY	3	VALDEZ AK MARINE TERMINAL REVE.....			1FE	563,936	110.427	552,135	500,000	531,007		(7,153)			5.000	3.320	JJ.....	12,500	25,000	03/21/2012.	01/01/2021.
977092	VV	4	WISCONSIN ST CLEAN WTR REVENUE.....			1FE	623,820	113.425	567,125	500,000	564,444		(13,845)			5.000	1.940	JD.....	2,083	25,000	07/11/2012.	06/01/2021.
2599999	U.S.		Special Revenue & Assessment Obligations - Issuer Obligations.....				25,159,473	XXX	25,159,127	22,270,000	24,164,947		0			XXX	XXX	XXX	314,476	973,489	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																						
3128GW	SY	5	FG E92335.....		4	1	1,161	100.398	1,124	1,119	1,121		(9)			5.500	4.560	MON...	5	62	02/07/2003.	11/01/2017.
3128K6	7K	0	FG A46298.....		4	1	31,225	111.102	34,348	30,916	31,218		(131)			5.500	5.140	MON...	142	1,700	07/13/2005.	07/01/2035.
3128KV	MN	2	FG A64865.....		4	1	58,868	113.364	66,157	58,852	58,852		(147)			6.000	5.700	MON...	292	3,501	09/10/2007.	08/01/2037.
3128M4	4Q	3	FG G03231.....		4	1	71,533	111.089	80,676	72,622	71,533		395			5.500	5.870	MON...	333	3,994	11/09/2007.	08/01/2037.
3128M5	UZ	1	FG G03900.....		4	1	25,040	110.900	27,927	25,182	25,040		35			5.500	5.600	MON...	115	1,385	03/04/2008.	02/01/2038.
3128M7	XB	7	FG G05774.....		4	1	132,607	109.381	136,576	124,862	132,607		(1,820)			5.000	3.360	MON...	520	6,243	07/12/2010.	01/01/2040.
3128M8	AZ	7	FG G06024.....		4	1	140,781	108.053	144,060	133,323	139,561		(1,24									

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2					6		7		8 Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
						3	4	5	Rate Used to Obtain Fair Value	Fair Value	Rate Used to Obtain Fair Value			Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	22
CUSIP Identification	Description	Code	or Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date			
3128NJ G9 4	FH 1J2024	4	4	1	38,283	105,661	38,755	36,678	38,073		(69)			2.984	1.930	MON...	182	1,003	07/17/2009	04/01/2039			
3128PQ ZH 7	FG J11644	4	4	1	60,895	102,817	61,515	59,830	60,795		(371)			4.000	3.300	MON...	199	2,393	02/18/2010	02/01/2025			
3128PY JD 7	FG J18360	4	4	1	185,247	102,625	183,849	179,145	183,912		(1,405)			3.000	2.140	MON...	448	5,374	03/21/2012	03/01/2027			
3128QJ UC 8	FH 1G1479	4	4	1	27,812	106,067	29,218	27,546	27,700		(10)			3.212	2.590	MON...	128	747	03/20/2007	01/01/2037			
31292H VU 5	FG C01527	4	4	1	66,593	111,149	72,728	65,432	66,593		(275)			5.500	4.950	MON...	300	3,599	04/21/2003	04/01/2033			
31292L KQ 7	FG C03903	4	4	1	192,052	102,788	197,315	191,962	192,020		(15)			3.500	3.460	MON...	560	6,719	08/14/2013	04/01/2042			
31292L L6 0	FG C03949	4	4	1	190,597	102,815	191,053	185,821	190,104		(723)			3.500	3.120	MON...	542	6,504	05/16/2014	05/01/2042			
312940 2H 1	FG A92576	4	4	1	82,756	107,723	86,827	80,602	82,746		(547)			4.500	3.690	MON...	302	3,627	06/15/2010	07/01/2040			
312941 NJ 2	FG A93093	4	4	1	145,933	108,280	150,191	138,705	145,426		(1,740)			4.500	3.270	MON...	520	6,242	09/14/2010	07/01/2040			
312942 NF 8	FG A93990	4	4	1	94,156	105,581	96,100	91,020	94,084		(885)			4.000	3.010	MON...	303	3,611	10/14/2010	09/01/2040			
31294M DW 8	FG E02817	4	4	1	110,074	102,627	116,030	113,060	110,795		697			3.000	3.660	MON...	283	3,392	01/21/2011	01/01/2026			
312964 DE 6	FG B11901	4	4	1	25,865	102,917	25,990	25,253	25,351		(135)			5.000	4.300	MON...	105	1,263	02/20/2004	01/01/2019			
312964 H5 1	FG B12052	4	4	1	14,052	102,579	14,050	13,697	13,758		(104)			5.000	4.230	MON...	57	685	02/09/2004	01/01/2019			
31296M PA 1	FG A13117	4	4	1	159,753	109,462	176,748	161,469	159,804		257			5.000	5.200	MON...	673	8,073	09/19/2003	09/01/2033			
31296Q 4R 8	FG A16232	4	4	1	70,159	110,941	76,298	68,773	70,151		(304)			5.500	4.910	MON...	315	3,783	01/27/2004	11/01/2033			
3132GL VB 7	FG Q05410	4	4	1	189,587	103,097	195,489	189,616	189,588		8			3.500	3.470	MON...	553	6,637	08/01/2013	01/01/2042			
3132J2 5H 2	FG K90848	4	4	1	212,955	101,373	207,890	205,073	212,561		(1,297)			3.000	2.220	MON...	513	6,152	10/28/2015	07/01/2033			
31335A OK 7	FG G60458	4	4	1	318,111	103,106	311,680	302,288	318,111		(2,468)			3.500	2.430	MON...	882	7,053	04/13/2016	01/01/2044			
31335A UL 0	FG G60587	4	4	1	70,786	105,202	69,627	66,184	70,786		(493)			4.000	2.330	MON...	221	1,324	06/01/2016	02/01/2046			
31335H SU 3	FG C90859	4	4	1	52,350	110,988	56,526	50,929	52,162		(399)			5.500	4.510	MON...	233	2,801	10/21/2004	10/01/2024			
31371G SS 0	FN 251729	4	4	1	3,922	103,246	4,071	3,943	3,927		13			6.500	6.460	MON...	21	256	04/01/1998	05/01/2018			
31371H B6 4	FN 252161	4	4	1	50,962	113,546	58,547	51,114	51,114		127			6.000	6.140	MON...	258	3,094	10/30/1998	12/01/2028			
31371K A4 3	FN 253927	4	4	1	6,894	112,552	7,810	6,939	6,907		18			6.500	6.500	MON...	38	451	07/17/2001	07/01/2031			
31371M CG 0	FN 255771	4	4	1	83,593	113,640	93,161	81,979	83,591		(299)			6.000	5.360	MON...	410	4,919	08/09/2005	07/01/2035			
3138AN CW 1	FN A18184	4	4	1	234,009	106,049	236,699	223,977	232,680		(2,236)			4.000	3.090	MON...	744	8,928	08/22/2011	08/01/2041			
3138AN YU 1	FN A18822	4	4	1	106,242	107,702	107,980	100,258	105,898		(1,364)			4.500	3.030	MON...	376	4,512	09/13/2013	08/01/2041			
3138AV TB 1	FN AJ4145	4	4	1	134,663	105,525	136,208	129,076	134,276		(1,132)			4.000	3.020	MON...	430	5,163	11/17/2011	11/01/2041			
3138AW RQ 8	FN AJ4994	4	4	1	169,432	107,961	169,937	157,405	169,432		(2,855)			4.500	2.670	MON...	590	7,083	11/19/2013	11/01/2041			
3138EO SF 7	FN AJ7717	4	4	1	146,542	102,655	145,964	142,188	145,560		(1,002)			3.000	2.190	MON...	355	4,266	12/21/2011	12/01/2026			
3138EG HX 5	FN AL0245	4	4	1	135,997	105,915	139,805	131,996	135,814		(656)			4.000	3.330	MON...	440	5,280	12/26/2013	04/01/2041			
3138EH US 9	FN AL1492	4	4	1	201,459	105,906	203,957	192,583	200,910		(1,683)			4.000	3.080	MON...	642	7,703	09/24/2013	03/01/2042			
3138EJ 3Y 2	FN AL2614	4	4	1	104,251	102,563	103,402	100,817	104,251		(538)			3.500	2.790	MON...	294	3,529	12/14/2015	11/01/2042			
3138EJ RA 8	FN AL2280	4	4	1	230,784	107,711	233,439	216,726	230,784		(4,107)			4.500	2.700	MON...	813	9,753	12/26/2013	09/01/2042			
3138EK FB 6	FN AL2861	4	4	1	266,379	102,909	266,874	259,329	266,034		(1,137)			3.500	2.990	MON...	756	9,076	07/29/2014	12/01/2042			
3138EK HJ 7	FN AL2932	4	4	1	64,618	105,334	64,718	61,440	64,532		(416)			4.000	2.790	MON...	205	2,458	10/21/2013	07/01/2042			
3138EK YW 9	FN AL3424	4	4	1	211,400	105,626	212,724	201,393	210,922		(1,974)			4.000	2.930	MON...	671	8,056	10/17/2013	01/01/2043			
3138ET 2J 4	FN AL8876	4	4	1	241,575	99,674	231,389	232,144	241,557		(620)			3.000	2.280	MON...	580	2,321	08/30/2016	10/01/2044			
3138LR AE 2	FN AO0904	4	4	1	134,327	105,939	138,455	130,692	134,113		(490)			4.000	3.440	MON...	436	5,228	09/13/2013	04/01/2042			
3138LU SX 4	FN AO4133	4	4	1	256,208	102,910	263,934	256,468	256,208		37			3.500	3.470	MON...	748	8,976	12/12/2013	06/01/2042			
3138MK 2E 5	FN AQ4372	4	4	1	151,492	100,291	152,101	151,658	151,492		28			2.500	2.480	MON...	316	3,791	07/15/2013	11/01/2027			
3138W0 L6 4	FN AR3048	4	4	1	123,233	100,876	125,312	124,223	123,410		189			2.500	2.630	MON...	259	3,106	08/26/2013	01/01/2028			
3138W4 CR 0	FN AR6379	4	4	1	380,972	99,550	366,379	368,033	378,954		(1,440)			3.000	2.510	MON...	920	11,041	02/07/2013	02/01/2043			
3138W6 SU 1	FN AR8630	4	4	1	148,157	99,458	143,041	143,820	148,154		(47)			3.000	2.500	MON...	360	360	11/08/2016	04/01/2043			
3138W9 HW 3	FN AS0244	4	4	1	123,021	105,687	125,678	118,915	122,680		(898)			4.000	3.220	MON...	396	4,757	08/27/2013	08/01/2043			
3138W9 KR 0	FN AS0303	4	4	1	205,429	99,674	205,403	206,073	205,448		79			3.000	3.010	MON...	515	6,182	10/08/2014	08/01/2043			
3138W9 MT 4	FN AS0369	4	4	1	116,961	107,655	117,506	109,150	116,961		(2,584)			4.500	2.540	MON...	409	4,912	09/27/2013	09/01/2043			
3138WA FR 3	FN AS1075	4	4	1	213,448	99,674	206,432	207,105	212,915		(931)			3.000	2.520	MON...	518	6,213	01/14/2015	11/01/2043			
3138WA WT 0	FN AS1557	4	4	1	363,030	105,584	360,861	341,775	361,920		(4,428)			4.000	2.640	MON...	1,139	13,671	08/27/2014	01/01/2044			
3138WB UK 9	FN AS2385	4	4	1	188,931	105,605	188,980	178,949	188,211		(1,454)			4.000	2.780	MON...	597	7,158	05/16/2014	05/01/2044			
3138WE ZJ 1	FN AS5244	4	4	1	276,250	102,804	274,186	266,707	275,564		(1,232)			3.500	2.870	MON...	738	9,335	07/29/2015	06/01/2045			
3138WG DN 1	FN AS6408	4	4	1	193,168	102,589	187,396	182,665	193,168		(877)			3.500	2.310	MON...	533	2,664	07/11/2016	01/01/2046			
3138WG HY 3	FN AS6546	4	4	1	189,268	100,229	183,816	183,394	189,013		(587)			2.500	1.780	MON...	382	2,675	05/09/2016	01/01/2031			
3138WM KY 6	FN AT0310	4	4	1	257,499	102,932	248,873	241,783	255,436		(2,375)			3.500	2.440	MON...	705	8,462	04/15/2013	03/01/2043			
3138WX FK 8	FN AT9169	4	4	1	322,687	100,322	325,635	324,589	322,992		326			2.500	2.580	MON...	676	8,115	07/25/2013	07/01/2028			
3138WZ TZ 5	FN AU0567	4	4	1	138,929	102,911	144,372	140,288	139,039		203			3.500	3.610	MON...	409	4,910	09/13/2013	08/01/2043			
3138X0 Y2 8	FN AU1628	4	4	1	192,276	99,674	195,500	196,138	192,565		549			3.000	3.270	MON...	490	5,884	09/15/2014	07/01/2043			

E10.2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	NAIC Designation	Bond CHAR	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3138X1	3A	2	FN AU2592	4	1	4	225,336	102.911	223,868	217,535	225,205	(1,214)			3.500	2.790	MON	634	7,614	12/09/2015	08/01/2043.	
3138X3	XM	9	FN AU4283	4	1	4	220,058	102.646	225,107	219,304	219,933	(117)			3.500	3.400	MON	640	7,676	03/20/2014.	09/01/2043.	
3138Y6	3S	1	FN AX5308	4	1	4	241,131	102.918	236,456	229,751	241,131	(2,890)			3.500	2.480	MON	670	8,041	02/10/2015.	01/01/2042.	
3138YH	U6	5	FN AY4204	4	1	4	227,234	102.800	226,176	220,015	226,915	(1,097)			3.500	2.880	MON	642	7,701	11/09/2015.	05/01/2045.	
31394V	LV	0	FNR 2005-123 PG	4	1	4	440,771	111.786	507,919	454,366	448,208	3,163			5.500	5.790	MON	2,083	24,990	09/28/2006.	01/25/2036.	
31400Y	3Q	7	FN 702007	4	1	4	34,594	109.213	36,905	33,791	34,583	(277)			5.000	4.230	MON	141	1,690	05/19/2003.	05/01/2033.	
31404V	4L	9	FN 780327	4	1	4	48,833	102.052	49,464	48,469	48,526	(128)			5.000	4.560	MON	202	2,423	07/30/2004.	07/01/2019.	
31404W	UE	4	FN 780981	4	1	4	35,267	102.261	35,129	35,330	35,267	36			4.500	4.380	MON	132	1,590	08/30/2004.	06/01/2019.	
31406U	HH	4	FN 820232	4	1	4	63,133	111.768	69,515	62,195	63,119	(105)			5.500	5.010	MON	285	3,421	06/27/2005.	06/01/2035.	
31407B	BK	4	FN 825442	4	1	4	43,236	108.799	46,510	42,748	43,231	(17)			5.500	5.080	MON	196	2,351	05/20/2005.	05/01/2035.	
31409Y	UL	9	FN 882687	4	1	4	49,626	113.647	56,816	49,993	49,633	56			6.000	6.090	MON	250	3,000	06/06/2006.	06/01/2036.	
31410U	KA	9	FN 897689	4	1	4	79,289	111.436	90,362	81,088	79,289	570			5.500	6.060	MON	372	4,460	10/05/2007.	06/01/2037.	
31413R	2P	0	FN 953582	4	1	4	47,970	113.622	51,679	45,483	47,971	(704)			6.000	4.390	MON	272	2,729	04/16/2009.	12/01/2037.	
31416J	ZM	6	FN AA1647	4	1	4	53,546	109.674	56,817	51,805	53,546	(678)			5.000	4.100	MON	216	2,590	04/23/2009.	02/01/2039.	
31416M	5A	8	FN AA4440	4	1	4	16,346	109.276	17,240	15,777	16,346	(151)			5.000	3.970	MON	66	789	04/08/2009.	03/01/2039.	
31417C	JL	0	FN AB5666	4	1	4	116,779	102.750	117,674	114,524	116,702	(536)			3.500	3.030	MON	334	4,008	05/05/2014.	07/01/2042.	
31417C	KM	6	FN AB5699	4	1	4	143,401	102.934	148,166	143,941	143,421	110			3.500	3.520	MON	420	5,038	07/10/2013.	07/01/2042.	
31417C	VS	1	FN AB6024	4	1	4	174,304	102.929	171,569	166,686	174,304	(1,458)			3.500	2.580	MON	486	4,375	03/09/2016.	08/01/2042.	
31417D	TR	4	FN AB6859	4	1	4	219,514	102.563	216,612	211,198	219,514	(1,341)			3.500	2.700	MON	616	6,776	01/11/2016.	11/01/2042.	
31417E	MZ	1	FN AB7575	4	1	4	189,382	99.490	189,096	190,065	189,400	96			3.000	3.020	MON	475	5,702	08/15/2014.	01/01/2043.	
31417E	N9	8	FN AB7615	4	1	4	334,240	102.629	328,256	319,846	334,067	(2,221)			3.500	2.730	MON	933	11,195	03/11/2015.	01/01/2043.	
31417F	3E	6	FN AB8896	4	1	4	187,511	99.674	192,310	192,937	187,903	856			3.000	3.410	MON	482	5,788	04/29/2014.	04/01/2043.	
31417G	5A	0	FN AB9840	4	1	4	220,480	102.743	216,096	210,325	220,480	(1,831)			3.500	2.510	MON	613	6,134	02/17/2016.	07/01/2043.	
31417H	B5	2	FN AB9959	4	1	4	148,505	105.922	150,774	142,344	148,018	(1,024)			4.000	3.190	MON	474	5,694	02/24/2014.	07/01/2043.	
31418W	CY	4	FN AD8186	4	1	4	69,891	104.353	70,393	67,456	69,566	(898)			3.500	2.300	MON	197	2,300	08/25/2010.	09/01/2025.	
31419E	UD	9	FN AE4179	4	1	4	83,982	104.367	84,672	81,129	83,616	(1,022)			3.500	2.350	MON	237	2,840	10/05/2010.	10/01/2025.	
31419J	SV	1	FN AE7731	4	1	4	165,413	107.930	167,415	155,113	165,170	(2,765)			4.500	2.730	MON	582	6,980	09/24/2013.	11/01/2040.	
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities						14,731,644	XXX	14,859,443	14,296,474	14,715,649	0	(77,232)	0	0	XXX	XXX	XXX	44,512	494,794	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations						39,891,117	XXX	40,018,570	36,566,474	38,880,596	0	(351,920)	0	0	XXX	XXX	XXX	358,988	1,468,283	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
001055	AP	7	AFLAC INC	1	1FE	1	373,508	99.487	373,077	375,000	373,742		131		3.250	3.290	MS	3,589	12,188	03/09/2015.	03/17/2025.	
00206R	CS	9	AT&T INC	1,2	2FE	1	260,008	100.425	251,064	250,000	259,132	(875)			3.600	2.920	FA	3,350	4,700	05/03/2016.	02/17/2023.	
00206R	DC	3	AT&T INC	1,2	2FE	1	267,077	104.193	260,484	250,000	265,568	(1,510)			4.450	3.440	AO	2,781	11,125	03/21/2016.	04/01/2024.	
025932	AK	0	AMERICAN FINANCIAL GROUP	1,2	2FE	1	124,510	96.260	120,326	125,000	124,524	14			3.500	3.540	FA	1,568		08/15/2016.	08/15/2026.	
03076C	AG	1	AMERIPRISE FINANCIAL INC	1	1FE	1	249,140	102.158	255,396	250,000	249,314	75			3.700	3.740	AO	1,953	9,250	09/15/2014.	10/15/2024.	
03076C	AH	9	AMERIPRISE FINANCIAL INC	1,2	1FE	1	249,733	95.279	238,199	250,000	249,745	13			2.875	2.880	MS	2,795		08/08/2016.	09/15/2026.	
035242	AL	0	ANHEUSER-BUSCH INBEV FIN	1,2	1FE	1	503,687	101.811	509,057	500,000	503,263	(425)			3.300	3.170	FA	6,875	8,525	02/12/2016.	02/01/2023.	
037833	BU	3	APPLE INC	1,2	1FE	1	499,465	100.157	500,787	500,000	499,525	60			2.850	2.860	FA	5,067	7,125	02/16/2016.	02/23/2023.	
04621X	AE	8	ASSURANT INC	1	2FE	1	449,190	101.030	454,637	450,000	449,793	167			2.500	2.530	MS	3,313	11,250	03/25/2013.	03/15/2018.	
05348E	AW	9	AVALONBAY COMMUNITIES	1	1FE	1	274,104	99.909	274,752	275,000	274,189	76			3.500	3.530	MN	1,230	9,598	11/04/2015.	11/15/2025.	
06050T	JZ	6	BANK OF AMERICA NA	1	1FE	1	746,708	120.374	902,806	750,000	747,247	71			6.000	6.030	AO	9,500	45,000	10/23/2006.	10/15/2036.	
064057	BD	3	BANK OF NY MELLON CORP	1	1FE	1	999,750	103.551	1,035,511	1,000,000	999,983	118			5.500	5.500	JD	4,583	55,000	02/22/2007.	12/01/2017.	
09247X	AH	4	BLACKROCK INC	1	1FE	1	198,856	107.797	215,595	200,000	199,437	114			4.250	4.320	MN	874	8,500	05/19/2011.	05/24/2021.	
093662	AF	1	BLOCK FINANCIAL LLC	1,2	2FE	1	498,370	102.142	510,711	500,000	498,748	303			4.125	4.190	AO	5,156	20,682	09/25/2015.	10/01/2020.	
118230	AJ	0	BUCKEYE PARTNERS LP	1,2	2FE	1	517,955	106.316	531,583	500,000	510,407	(2,441)			4.875	4.280	FA	10,156	24,375	09/26/2013.	02/01/2021.	
12572Q	AE	5	CME GROUP INC	1	1FE	1	598,146	102.276	613,657	600,000	598,877	178			3.000	3.030	MS	5,300	18,000	09/05/2012.	09/15/2022.	
126410	LM	9	CSX TRANSPORTATION INC	1	1FE	1	305,524	114.779	350,678	305,524	305,524				6.251	6.250	JJ	8,806	19,098	12/10/2007.	01/15/2023.	
140420	NB	2	CAPITAL ONE BANK USA NA	1	2FE	1	490,105	99.035	495,177	500,000	491,253	1,148			3.375	3.690	FA	6,375	16,875	01/29/2016.	02/15/2023.	
151020	AS	3	CELGENE CORP	1,2	2FE	1	198,068	101.413	202,828	200,000	198,293	163			3.875	3.990	FA	2,928	7,815	08/03/2015.	08/15/2025.	
17275R	AV	4	CISCO SYSTEMS INC	1	1FE	1	497,315	101.877	509,390	500,000	497,857	355			3.000	3.080	JD	667	15,000	06/10/2015.	06/15/2022.	
172967	FT	3	CITIGROUP INC	1	2FE	1	271,248	106.624	266,560	250,000	264,732	(2,654)			4.500	3.220	JJ	5,219	11,250	06/20/2014.	01/14/2022.	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description	Code	or Char	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
219207	AB	3			1FE	199,776	107.375	214,750	200,000	199,938		27			5.450	5.460	FA	4,542	10,900	03/26/2009	02/01/2019
25466A	AJ	0			2FE	449,510	96.812	435,655	450,000	449,527		18			3.450	3.460	JJ	6,641		07/21/2016	07/27/2026
263534	BW	8			1FE	498,230	107.869	539,350	500,000	499,530		195			5.750	5.790	MS	8,465	28,750	02/17/2009	03/15/2019
278642	AL	7			2FE	494,980	98.480	492,401	500,000	495,815		473			3.450	3.570	FA	7,188	17,250	03/25/2015	08/01/2024
285512	AC	3			2FE	159,760	103.197	165,116	160,000	159,799		39			3.700	3.730	MS	1,973	3,075	02/17/2016	03/01/2021
291011	AX	2			1FE	498,700	106.270	531,354	500,000	499,722		145			5.250	5.280	AO	5,542	26,250	01/10/2008	10/15/2018
29364W	AX	6			1FE	497,010	94.706	473,532	500,000	497,111		101			3.050	3.100	JD	1,271	8,133	05/16/2016	06/01/2031
30219G	AQ	1			2FE	324,711	96.349	313,137	325,000	324,731		20			3.000	3.010	JJ	4,767		06/29/2016	07/15/2023
345397	XA	6			2FE	295,000	98.594	290,854	295,000	295,000					3.219	3.210	JJ	4,533	9,496	01/06/2015	01/09/2022
354613	AK	7			1FE	723,746	97.116	704,094	725,000	723,941		112			2.850	2.870	MS	5,227	20,663	03/25/2015	03/30/2025
36962G	2T	0			1FE	1,001,630	111.218	1,112,183	1,000,000	1,000,543		(144)			5.550	5.530	MN	8,788	55,500	05/10/2007	05/04/2020
38141G	RD	8			1FE	209,336	101.868	213,925	210,000	209,570		62			3.625	3.660	JJ	3,362	7,612	01/17/2013	01/22/2023
38143U	8H	7			1FE	340,481	100.215	340,733	340,000	340,450		(31)			3.750	3.730	FA	4,463	6,375	03/03/2016	02/25/2026
40414L	AD	1			2FE	496,600	108.928	544,642	500,000	498,318		359			5.375	5.460	FA	11,198	26,875	10/07/2011	02/01/2021
40434C	AD	7			1FE	298,896	100.578	301,734	300,000	299,139		99			3.500	3.540	JD	233	10,500	06/20/2014	06/23/2024
406216	AX	9			2FE	619,338	110.021	606,128	600,000	606,140		(2,043)			6.150	5.730	MS	10,865	36,900	03/19/2009	09/15/2019
457153	AE	4			3FE	499,990	101.745	508,730	500,000	500,000					5.250	5.240	MS	8,750	26,250	08/16/2010	09/01/2017
45866F	AD	6			1FE	199,966	102.192	204,385	200,000	199,970		4			3.750	3.750	JD	625	7,646	11/19/2015	12/01/2025
459200	AM	3			1FE	1,134,870	127.828	1,278,286	1,000,000	1,080,715		(6,825)			7.000	5.810	AO	11,861	70,000	10/20/2006	10/30/2025
460146	CE	1			2FE	374,700	120.015	450,059	375,000	374,856		25			7.500	7.510	FA	10,625	28,125	08/03/2009	08/15/2021
46623E	KG	3			1FE	200,000	98.137	196,274	200,000	200,000					2.295	2.290	FA	1,823		08/03/2016	08/15/2021
46625H	KC	3			1FE	399,112	97.514	390,059	400,000	399,263		79			3.125	3.150	JJ	5,486	12,500	01/15/2015	01/23/2025
534187	BB	4			2FE	499,725	108.304	541,521	500,000	499,861		27			4.850	4.850	JD	472	24,250	06/23/2011	06/24/2021
549271	AG	9			1FE	505,688	113.946	569,733	500,000	501,604		(677)			8.875	8.700	FA	18,490	44,375	01/22/2009	02/01/2019
59156R	AR	9			1FE	827,888	107.672	888,297	825,000	825,608		(343)			6.817	6.760	FA	21,246	56,240	08/12/2008	08/15/2018
594918	BQ	6			1FE	348,954	95.604	334,617	350,000	349,009		56			2.000	2.040	FA	2,781		08/01/2016	08/08/2023
61747Y	CJ	2			1FE	796,680	108.203	865,631	800,000	798,904		362			5.625	5.680	MS	12,250	45,000	09/16/2009	09/23/2019
63254A	AB	4			1FE	249,548	100.278	250,696	250,000	249,982		95			2.750	2.780	MS	2,139	6,875	03/01/2012	03/09/2017
651229	AV	8			2FE	329,898	103.408	341,247	330,000	329,908		10			3.850	3.850	AO	3,176	6,387	03/18/2016	04/01/2023
66988A	AB	0			1FE	499,920	110.214	551,074	500,000	499,961		12			5.850	5.850	MN	4,875	29,250	09/11/2009	11/01/2019
67021C	AK	3			1FE	497,595	100.368	501,845	500,000	497,826		207			3.250	3.300	MN	2,076	16,115	11/13/2015	11/15/2025
69349L	AD	0			1FE	476,575	103.893	519,468	500,000	496,997		3,023			6.000	6.670	JD	2,000	30,000	06/13/2008	12/07/2017
70109H	AM	7			1FE	369,604	102.428	378,984	370,000	369,632		14			4.200	4.200	MN	1,727	15,540	11/18/2014	11/21/2034
72650R	BF	8			2FE	159,747	96.149	153,840	160,000	159,805		21			3.600	3.610	MN	960	5,760	09/02/2014	11/01/2024
742741	AA	9			1FE	458,370	116.286	533,024	458,370	458,370					9.360	9.360	JJ	21,452	42,902	11/27/1990	01/01/2021
74340X	BE	0			2FE	99,381	102.479	102,480	100,000	99,442		52			3.750	3.820	MN	625	3,760	10/27/2015	11/01/2025
747525	AF	0			1FE	489,950	101.810	509,052	500,000	490,774		824			3.450	3.700	MN	1,965	17,250	02/12/2016	05/20/2025
751277	AQ	7			1FE	998,600	124.385	1,243,860	1,000,000	999,471		79			8.625	8.630	FA	32,583	86,250	02/07/1992	02/15/2022
776743	AA	4			2FE	499,810	100.937	504,687	500,000	499,850		37			3.000	3.000	JD	667	15,332	11/30/2015	12/15/2020
808513	AM	7			1FE	149,429	101.235	151,854	150,000	149,477		45			3.450	3.490	FA	1,984	3,880	11/09/2015	02/13/2026
828807	CY	1			1FE	498,685	97.907	489,538	500,000	498,697		12			3.250	3.280	MN	1,715		11/15/2016	11/30/2026
84610W	AB	1			2FE	333,147	94.781	317,519	335,000	333,233		86			3.500	3.560	JJ	6,221		06/13/2016	07/01/2026
867914	BK	8			2FE	309,327	101.184	313,671	310,000	309,432		105			2.900	2.940	MS	2,947	4,495	02/29/2016	03/03/2021
87151Q	AC	0			2FE	500,378	98.533	492,667	500,000	500,292		(33)			4.250	4.240	JJ	9,799	21,250	08/04/2014	07/15/2024
87236Y	AE	8			1FE	124,706	100.931	126,164	125,000	124,777		39			2.950	2.980	AO	922	3,687	03/04/2015	04/01/2022
91529Y	AM	8			2FE	294,357	99.522	293,592	295,000	294,435		78			3.000	3.040	MN	1,131	4,572	05/04/2016	05/15/2021
91913Y	AU	4			2FE	473,815	95.901	479,509	500,000	473,961		146			3.400	4.050	MS	5,147		12/05/2016	09/15/2026
92277G	AD	9			2FE	493,085	100.880	504,401	500,000	493,968		697			3.750	3.940	MN	3,125	18,750	09/25/2015	05/01/2024
92343V	BY	9			2FE	417,536	104.153	416,613	400,000	413,568		(1,687)			4.150	3.590	MS	4,888	16,600	07/25/2014	03/15/2024
929089	AB	6			2FE	499,517	97.795	488,975	500,000	499,540		23			3.650	3.660	JD	811	9,225	06/07/2016	06/15/2026
94974B	GH	7			1FE	274,082	95.930	263,808	275,000	274,233		82			3.000	3.030	FA	3,025	8,250	02/11/2015	02/19/2025
136385	AE	1			2FE	531,680	112.288	505,297	450,000	526,954		(2,967)			6.450	4.920	JD	81	29,025	05/12/2015	06/30/2033
893526	8Y	2			1FE	513,985	109.705	548,525	500,000	503,636		(1,621)			7.125	6.720	JJ	16,427	35,625	02/18/2009	01/15/2019
00507U	AR	2			2FE	124,822	100.367	125,460	125,000	124,864		23			3.450	3.470	MS	1,270	4,312	03/03/2015	03/15/2022
02364W	AN	5			1FE	530,310	103.387	516,937	500,000	504,030		(4,433)			5.625	4.660	MN	3,594	28,125	03/29/2010	11/15/2017
055451	AH	1			1FE	348,875	109.680	383,883	350,000	349,683		127			6.500	6.540	AO	5,688	22,750	03/18/2009	04/01/2019

E10.4

Medical Malpractice Joint Underwriting Association of Rhode Island

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	or n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
05565Q	CZ	9	BP CAPITAL MARKETS PLC.....	D	1	1FE	1FE	500,601	100.931	504,656	500,000	500,460		(80)			3.062	3.040	MS	4,423	15,310	03/12/2015	03/17/2022
22303Q	AG	5	COVIDIEN INTL FINANCE SA.....	D	1	1FE	1FE	499,645	103.254	516,272	500,000	499,966		39			6.000	6.000	AO	6,333	30,000	06/23/2008	10/15/2017
500472	AB	1	KONINKLIJKE PHILIPS NV.....	D	1	2FE	2FE	741,037	104.750	785,625	750,000	748,636		1,072			5.750	5.910	MS	13,177	43,125	03/05/2008	03/11/2018
81180W	AP	6	SEAGATE HDD CAYMAN.....	D	1	2FE	2FE	503,943	102.250	511,250	500,000	502,885		(1,057)			3.750	3.420	MN	2,396	18,750	04/11/2016	11/15/2018
85771S	AA	4	STATOIL ASA.....	D	1	1FE	1FE	249,522	107.333	268,333	250,000	249,865		53			5.250	5.270	AO	2,771	13,125	04/16/2009	04/15/2019
88167A	AD	3	TEVA PHARMACEUTICALS NE.....	D	1	2FE	2FE	622,913	94.125	588,282	625,000	623,033		121			2.800	2.850	JJ	7,778		07/18/2016	07/21/2023
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							37,142,907	XXX	38,656,421	36,893,894	37,054,055		0	(17,901)	0	XXX	XXX	XXX	473,930	1,530,673	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
12489W	QD	9	CBASS 2005-CB8 AF2.....			4	1FM	97,886	99.440	97,341	97,889	97,342		(15)			3.986	5.300	MON	325	3,917	11/30/2005	12/25/2035
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....							97,886	XXX	97,341	97,889	97,342		(15)	0	0	XXX	XXX	XXX	325	3,917	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
95000A	AU	1	WFCM 2015-P2 A4.....			4	1FM	308,990	104.221	312,663	300,000	308,160		(814)			3.809	3.430	MON	952	11,427	12/08/2015	12/17/2048
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....							308,990	XXX	312,663	300,000	308,160		0	(814)	0	XXX	XXX	XXX	952	11,427	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
05568B	AA	6	BURLINGTN NO SF 06-1 TR.....			1FE	1FE	450,408	111.067	498,879	449,168	450,402		(82)			5.720	5.630	JJ	11,847	25,692	07/20/2006	01/15/2024
185506	AB	8	CLECO 2008-A A2.....			1FE	1FE	748,932	106.382	797,871	750,000	750,000					5.610	5.600	MS	14,025	42,075	02/28/2008	03/01/2023
47215B	AD	9	JCPL 2006-A A4.....			1FE	1FE	999,107	109.889	1,098,896	1,000,000	1,000,000					5.610	5.600	MJSD	4,052	56,100	08/04/2006	06/05/2023
90783X	AA	9	UNION PACIFIC RR CO 07-3.....			1FE	1FE	733,966	117.199	860,204	733,966	733,966					6.176	6.170	JJ	22,539	45,330	07/19/2007	01/02/2031
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....							2,932,413	XXX	3,255,850	2,933,134	2,934,368		0	(82)	0	XXX	XXX	XXX	52,463	169,197	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....							40,482,196	XXX	42,322,275	40,224,917	40,393,925		(15)	(18,797)	0	XXX	XXX	XXX	527,670	1,715,214	XXX	XXX
Totals																							
7799999	Total - Issuer Obligations.....							76,598,652	XXX	79,083,020	72,158,894	74,772,055		0	(427,030)	0	XXX	XXX	XXX	1,075,827	3,299,808	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities.....							14,861,379	XXX	14,990,535	14,426,230	14,844,815		(15)	(77,220)	0	XXX	XXX	XXX	45,024	500,949	XXX	XXX
7999999	Total - Commercial Mortgage-Backed Securities.....							308,990	XXX	312,663	300,000	308,160		0	(814)	0	XXX	XXX	XXX	952	11,427	XXX	XXX
8099999	Total - Other Loan-Backed and Structured Securities.....							2,932,413	XXX	3,255,850	2,933,134	2,934,368		0	(82)	0	XXX	XXX	XXX	52,463	169,197	XXX	XXX
8399999	Grand Total - Bonds.....							94,701,434	XXX	97,642,068	89,818,258	92,859,398		(15)	(505,146)	0	XXX	XXX	XXX	1,174,266	3,981,381	XXX	XXX

E10.5

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912810 QT 8	US TREASURY N/B		12/01/2016	DEUTSCHE BANK		250,664	250,000	367
912828 N3 0	US TREASURY N/B		11/28/2016	CITIGROUP GLOBAL MARKETS		245,909	245,000	2,150
0599999	Total - Bonds - U.S. Government					496,573	495,000	2,517
Bonds - U.S. Special Revenue and Special Assessment								
040484 NR 4	ARIZONA BRD OF RGTS UNIV ARIZO		02/26/2016	CITIGROUP GLOBAL MARKETS		488,468	400,000	
160429 VX 1	CHARLESTON SC WTRWKS & SWR REV		11/01/2016	EXCHANGE		394,467	345,000	5,750
160429 WE 2	CHARLESTON SC WTRWKS & SWR REV		11/01/2016	EXCHANGE		177,224	155,000	2,583
167736 F7 7	CHICAGO IL WTRWKS REVENUE		05/13/2016	PNC CAPITAL MARKETS		296,740	250,000	
3128ME XR 7	FG G15888		09/23/2016	J.P. MORGAN		210,668	200,576	451
3128MJ X4 7	FG G08698		03/29/2016	WELLS FARGO SECURITIES LLC		260,213	249,268	
3128MJ X5 4	FG G08699		06/10/2016	WELLS FARGO SECURITIES LLC		263,324	245,345	382
3128MJ YM 6	FG G08715		07/29/2016	BNP PARIBUS SECURITIES		207,516	199,475	166
31335A QK 7	FG G60458		04/13/2016	J.P. MORGAN		371,238	352,773	583
31335A UL 0	FG G60587		06/01/2016	CITIGROUP GLOBAL MARKETS		78,707	73,590	16
3138ET 2J 4	FN AL8876		08/30/2016	CITIGROUP GLOBAL MARKETS		257,352	247,306	618
3138W6 SU 1	FN AR8630		11/08/2016	BARCLAYS AMERICAN		149,673	145,292	157
3138WG DN 1	FN AS6408		07/11/2016	J.P. MORGAN		209,843	198,433	251
3138WG HY 3	FN AS6546		05/09/2016	BANK AMERICA		200,425	194,205	229
31417C VS 1	FN AB6024		03/09/2016	J.P. MORGAN		210,620	201,415	255
31417D TR 4	FN AB6859		01/11/2016	BANK AMERICA		257,593	247,835	289
31417G 5A 0	FN AB9840		02/17/2016	AMHERST PIERPONT SECURITIES LLC		263,658	251,515	514
442435 4C 4	HOUSTON TX UTILITY SYS REVENUE		12/12/2016	RAYMOND JAMES		321,879	275,000	1,146
546398 6G 8	LOUISIANA ST PUBLIC FACS AUTHR		11/08/2016	RAYMOND JAMES		535,065	500,000	
603827 YM 2	MINNEAPOLIS-SAINT PAUL MN META		12/07/2016	RBC CAPITAL MARKETS SECURITIES - US		205,835	175,000	
645790 FH 4	NEW JERSEY ST HLTH CARE FACS F		10/21/2016	CITIGROUP GLOBAL MARKETS		474,412	400,000	
735352 QF 6	PORT SAINT LUCIE FL UTILITY RE		08/11/2016	CITIGROUP GLOBAL MARKETS		420,979	375,000	
79765R H8 5	SAN FRANCISCO CITY & CNTY CA P		10/07/2016	J.P. MORGAN		308,388	250,000	
837151 PP 8	SOUTH CAROLINA ST PUBLIC SVC A		11/08/2016	JEFFERIES & CO		593,890	500,000	11,319
88213A DZ 5	TEXAS ST A & M UNIV REVENUES		03/22/2016	RBC CAPITAL MARKETS SECURITIES - US		60,000	60,000	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					7,218,177	6,492,028	24,709
Bonds - Industrial and Miscellaneous								
00206R CS 9	AT&T INC		05/03/2016	MIZUHO SECURITIES		260,008	250,000	2,325
00206R DC 3	AT&T INC		03/21/2016	EXCHANGE		267,077	250,000	5,253
025932 AK 0	AMERICAN FINANCIAL GROUP		08/15/2016	J.P. MORGAN		124,510	125,000	
03076C AH 9	AMERIPRISE FINANCIAL INC		08/08/2016	WELLS FARGO SECURITIES LLC		249,733	250,000	
035242 AL 0	ANHEUSER-BUSCH INBEV FIN		02/12/2016	VARIOUS		503,687	500,000	474
037833 BU 3	APPLE INC		02/16/2016	GOLDMAN SACHS		499,465	500,000	
140420 NB 2	CAPITAL ONE BANK USA NA		01/29/2016	BARCLAYS AMERICAN		490,105	500,000	7,875
20030N BM 2	COMCAST CORP		12/08/2016	US BANCORP INVESTMENTS INC		406,660	400,000	5,507
20030N BN 0	COMCAST CORP		02/12/2016	US BANCORP INVESTMENTS INC		517,010	500,000	141
25466A AJ 0	DISCOVER BANK		07/21/2016	CITIGROUP GLOBAL MARKETS		449,510	450,000	
285512 AC 3	ELECTRONIC ARTS INC		02/17/2016	BANK AMERICA		159,760	160,000	
29364W AX 6	ENTERGY LOUISIANA LLC		05/16/2016	GOLDMAN SACHS		497,010	500,000	
30219G AQ 1	EXPRESS SCRIPTS HOLDING		06/29/2016	BANK AMERICA		324,711	325,000	
38143U 8H 7	GOLDMAN SACHS GROUP INC		03/03/2016	VARIOUS		340,481	340,000	291
46623E KG 3	JPMORGAN CHASE & CO		08/03/2016	J.P. MORGAN		200,000	200,000	
594918 BQ 6	MICROSOFT CORP		08/01/2016	BANK AMERICA		348,954	350,000	
651229 AV 8	NEWELL BRANDS INC		03/18/2016	GOLDMAN SACHS		329,898	330,000	
747525 AF 0	QUALCOMM INC		02/12/2016	CITIGROUP GLOBAL MARKETS		489,950	500,000	4,217
828807 CY 1	SIMON PROPERTY GROUP LP		11/15/2016	CITIGROUP GLOBAL MARKETS		498,685	500,000	
84610W AB 1	LIFESTORAGE LP		06/13/2016	WELLS FARGO SECURITIES LLC		333,147	335,000	
867914 BK 8	SUNTRUST BANKS INC		02/29/2016	SUNTRUST ROBINSON HUMPHREY		309,327	310,000	
91529Y AM 8	UNUM GROUP		05/04/2016	J.P. MORGAN		294,357	295,000	
91913Y AU 4	VALERO ENERGY CORP		12/05/2016	RBC CAPITAL MARKETS SECURITIES - US		473,815	500,000	4,061
929089 AB 6	VOYA FINANCIAL INC		06/07/2016	VARIOUS		499,517	500,000	
81180W AP 6	SEAGATE HDD CAYMAN	D	04/11/2016	VARIOUS		503,944	500,000	7,210
88167A AD 3	TEVA PHARMACEUTICALS NE	D	07/18/2016	BARCLAYS AMERICAN		622,913	625,000	
3899999	Total - Bonds - Industrial and Miscellaneous					9,994,234	9,995,000	37,354

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8399997	Total - Bonds - Part 3.....					17,708,984	16,982,028	64,580
8399998	Total - Bonds - Summary Item from Part 5.....					1,138,968	1,140,000	
8399999	Total - Bonds.....					18,847,952	18,122,028	64,580
9999999	Total - Bonds, Preferred and Common Stocks.....					18,847,952	XXX	64,580

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36202E	UM 9		12/01/2016	MBS PAYMENT		1,396	1,396	1,391	1,396				0		1,396			0	23	07/20/2038.
36205K	WE 8		12/01/2016	MBS PAYMENT		2,301	2,301	2,291	2,300		1		1		2,301			0	91	05/15/2024.
36208C	7L 5		12/01/2016	MBS PAYMENT		952	952	966	953		(1)		(1)		952			0	39	07/15/2027.
36210A	VC 8		12/01/2016	MBS PAYMENT		1,577	1,577	1,563	1,574		2		2		1,577			0	52	11/15/2028.
0599999	Total - Bonds - U.S. Government					6,226	6,226	6,211	6,223	0	2	0	2	0	6,226	0	0	0	205	XXX
Bonds - U.S. States, Territories and Possessions																				
452152	KX 8		02/17/2016	GOLDMAN SACHS		518,930	500,000	562,545	515,440		(1,847)		(1,847)		513,593		5,337	5,337	11,875	03/01/2017.
1799999	Total - Bonds - U.S. States, Territories & Possessions					518,930	500,000	562,545	515,440	0	(1,847)	0	(1,847)	0	513,593	0	5,337	5,337	11,875	XXX
Bonds - U.S. Political Subdivisions of States																				
167560	PT 2		02/09/2016	JEFFERIES & CO.		557,430	500,000	590,730	537,893		(1,437)		(1,437)		536,456		20,974	20,974	4,931	12/01/2018.
2499999	Total - Bonds - U.S. Political Subdivisions of States					557,430	500,000	590,730	537,893	0	(1,437)	0	(1,437)	0	536,456	0	20,974	20,974	4,931	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
13066Y	QA 0		04/11/2016	BARCLAYS AMERICAN		501,045	500,000	578,980	505,672		(4,868)		(4,868)		500,804		241	241	11,319	05/01/2016.
155048	CG 4		09/12/2016	CABRERA CAPITAL MARKETS		623,315	550,000	680,493	628,545		(13,258)		(13,258)		615,286		8,029	8,029	30,861	02/01/2020.
160429	SX 5		11/01/2016	EXCHANGE		571,691	500,000	620,430	582,568		(10,877)		(10,877)		571,691				33,333	01/01/2024.
3128GW	SY 5		12/01/2016	MBS PAYMENT		2,628	2,628	2,727	2,638		(10)		(10)		2,628			0	71	11/01/2017.
3128K6	7K 0		12/01/2016	MBS PAYMENT		15,157	15,157	15,309	15,182		(25)		(25)		15,157			0	460	07/01/2035.
3128KV	MN 2		12/01/2016	MBS PAYMENT		19,200	19,200	19,368	19,214		(14)		(14)		19,200			0	706	08/01/2037.
3128M4	4Z 3		12/01/2016	MBS PAYMENT		31,319	31,319	30,849	31,248		71		71		31,319			0	906	08/01/2037.
3128M5	UQ 1		12/01/2016	MBS PAYMENT		6,895	6,895	6,856	6,891		4		4		6,895			0	194	02/01/2038.
3128M7	XB 7		12/01/2016	MBS PAYMENT		34,990	34,990	37,160	35,211		(221)		(221)		34,990			0	978	01/01/2040.
3128M8	AZ 7		12/01/2016	MBS PAYMENT		31,615	31,615	33,384	31,742		(126)		(126)		31,615			0	676	08/01/2040.
3128ME	XR 7		12/01/2016	MBS PAYMENT		14,271	14,271	14,989	14,271		(20)		(20)		14,271			0	72	01/01/2029.
3128MJ	R3 6		12/01/2016	MBS PAYMENT		97,035	97,035	101,872	97,377		(341)		(341)		97,035			0	1,776	09/01/2042.
3128MJ	U3 2		12/01/2016	MBS PAYMENT		58,552	58,552	62,632	59,121		(570)		(570)		58,552			0	1,398	08/01/2044.
3128MJ	X4 7		12/01/2016	MBS PAYMENT		29,354	29,354	30,643	29,354		(68)		(68)		29,354			0	465	03/01/2046.
3128MJ	X5 4		12/01/2016	MBS PAYMENT		27,940	27,940	29,987	27,940		(99)		(99)		27,940			0	359	03/01/2046.
3128MJ	YM 6		12/01/2016	MBS PAYMENT		4,079	4,079	4,244	4,079		(3)		(3)		4,079			0	27	08/01/2046.
3128NJ	GH 4		05/01/2016	VARIOUS		50	50	50	50				0		50			0	1	04/01/2039.
3128PQ	ZH 7		12/01/2016	MBS PAYMENT		20,949	20,949	21,322	21,006		(58)		(58)		20,949			0	485	02/01/2025.
3128PY	JD 7		12/01/2016	MBS PAYMENT		48,536	48,536	50,189	48,710		(174)		(174)		48,536			0	824	03/01/2027.
3128QJ	UC 8		12/01/2016	VARIOUS		999	999	1,009	999				0		999			0	17	01/01/2037.
31292H	VU 5		12/01/2016	MBS PAYMENT		17,289	17,289	17,596	17,321		(32)		(32)		17,289			0	485	04/01/2033.
31292L	KQ 7		12/01/2016	MBS PAYMENT		49,053	49,053	49,076	49,055		(2)		(2)		49,053			0	1,160	04/01/2042.
31292L	L6 0		12/01/2016	MBS PAYMENT		24,740	24,740	25,376	24,782		(42)		(42)		24,740			0	474	05/01/2042.
312940	2H 1		12/01/2016	MBS PAYMENT		23,502	23,502	24,130	23,572		(70)		(70)		23,502			0	569	07/01/2040.
312941	NJ 2		12/01/2016	MBS PAYMENT		43,622	43,622	45,895	43,863		(241)		(241)		43,622			0	1,115	07/01/2040.
312942	NF 8		12/01/2016	MBS PAYMENT		30,143	30,143	31,182	30,272		(129)		(129)		30,143			0	712	09/01/2040.
31294M	DW 8		12/01/2016	MBS PAYMENT		32,650	32,650	31,788	32,560		90		90		32,650			0	532	01/01/2026.
312964	DE 6		12/01/2016	MBS PAYMENT		19,314	19,314	19,782	19,360		(46)		(46)		19,314			0	517	01/01/2019.
312964	H5 1		12/01/2016	MBS PAYMENT		18,367	18,367	18,844	18,424		(57)		(57)		18,367			0	460	01/01/2019.
31296M	PA 1		12/01/2016	MBS PAYMENT		29,072	29,072	28,763	29,052		19		19		29,072			0	510	09/01/2033.
31296Q	4R 8		12/01/2016	MBS PAYMENT		16,466	16,466	16,798	16,490		(24)		(24)		16,466			0	659	11/01/2033.
3132GL	VB 7		12/01/2016	MBS PAYMENT		46,337	46,337	46,330	46,336		1		1		46,337			0	1,017	01/01/2042.
3132J2	5H 2		12/01/2016	MBS PAYMENT		26,428	26,428	27,444	26,505		(77)		(77)		26,428			0	417	07/01/2033.
31335A	QK 7		12/01/2016	MBS PAYMENT		50,485	50,485	53,127	50,485		(175)		(175)		50,485			0	677	01/01/2044.
31335A	UL 0		12/01/2016	MBS PAYMENT		7,407	7,407	7,922	7,407		(22)		(22)		7,407			0	89	02/01/2046.
31335H	SU 3		12/01/2016	MBS PAYMENT		15,007	15,007	15,426	15,059		(52)		(52)		15,007			0	413	10/01/2024.
31371G	5S 0		12/01/2016	MBS PAYMENT		5,299	5,299	5,270	5,299		7		7		5,299			0	174	05/01/2018.
31371H	B6 4		12/01/2016	MBS PAYMENT		15,450	15,450	15,270	15,434		16		16		15,450			0	485	12/01/2028.
31371K	A4 3		12/01/2016	MBS PAYMENT		3,932	3,932	3,907	3,932		1		1		3,932			0	224	07/01/2031.
31371M	CG 0		12/01/2016	MBS PAYMENT		16,593	16,593	16,919	16,619		(27)		(27)		16,593			0	538	07/01/2035.

E14

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date
31378H G8 8	FN 399023		12/01/2016	MBS PAYMENT		2,837	2,837	2,797	2,822		15		15		2,837			0	30	09/01/2017
3138AN CW 1	FN A18184		12/01/2016	MBS PAYMENT		57,953	57,953	60,760	58,211	(258)		(258)		57,953			0	1,348	08/01/2041	
3138AN YU 1	FN A18822		12/01/2016	MBS PAYMENT		30,318	30,318	32,127	30,487	(169)		(169)		30,318			0	874	08/01/2041	
3138AV TB 1	FN AJ4145		12/01/2016	MBS PAYMENT		32,440	32,440	33,844	32,562	(123)		(123)		32,440			0	768	11/01/2041	
3138AW RQ 8	FN AJ4994		12/01/2016	MBS PAYMENT		41,566	41,566	44,742	41,887	(321)		(321)		41,566			0	959	11/01/2041	
3138E0 SF 7	FN AJ7717		12/01/2016	MBS PAYMENT		36,833	36,833	37,961	36,954	(121)		(121)		36,833			0	629	12/01/2026	
3138EG HX 5	FN AL0245		12/01/2016	MBS PAYMENT		24,082	24,082	24,812	24,137	(55)		(55)		24,082			0	571	04/01/2041	
3138EH US 9	FN AL1492		12/01/2016	MBS PAYMENT		42,940	42,940	44,919	43,108	(168)		(168)		42,940			0	1,006	03/01/2042	
3138EJ 3Y 2	FN AL2614		12/01/2016	MBS PAYMENT		17,092	17,092	17,675	17,136	(44)		(44)		17,092			0	373	11/01/2042	
3138EJ RA 8	FN AL2280		12/01/2016	MBS PAYMENT		76,200	76,200	81,143	76,804	(604)		(604)		76,200			0	1,863	09/01/2042	
3138EK FB 6	FN AL2861		12/01/2016	MBS PAYMENT		43,264	43,264	44,440	43,352	(88)		(88)		43,264			0	864	12/01/2042	
3138EK HJ 7	FN AL2932		12/01/2016	MBS PAYMENT		11,553	11,553	12,150	11,590	(37)		(37)		11,553			0	244	07/01/2042	
3138EK YW 9	FN AL3424		12/01/2016	MBS PAYMENT		46,473	46,473	48,782	46,680	(207)		(207)		46,473			0	1,095	01/01/2043	
3138ET 2J 4	FN AL8876		12/01/2016	MBS PAYMENT		15,161	15,161	15,777	15,161	(15)		(15)		15,161			0	95	10/01/2044	
3138LR AE 2	FN A00904		12/01/2016	MBS PAYMENT		18,205	18,205	18,711	18,235	(30)		(30)		18,205			0	328	04/01/2042	
3138LU SX 4	FN A04133		12/01/2016	MBS PAYMENT		39,382	39,382	39,342	39,380	3		3		39,382			0	782	06/01/2042	
3138MK 2E 5	FN AQ4372		12/01/2016	MBS PAYMENT		27,644	27,644	27,614	27,642	2		2		27,644			0	344	11/01/2027	
3138W0 L6 4	FN AR3048		12/01/2016	MBS PAYMENT		22,520	22,520	22,505	22,520	16		16		22,520			0	306	01/01/2028	
3138W4 CR 0	FN AR6379		12/01/2016	MBS PAYMENT		40,430	40,430	41,852	40,503	(73)		(73)		40,430			0	667	02/01/2043	
3138W6 SU 1	FN AR8630		12/01/2016	MBS PAYMENT		1,472	1,472	1,516	1,472	0		0		1,472			0	4	04/01/2043	
3138W9 HW 3	FN AS0244		12/01/2016	MBS PAYMENT		39,232	39,232	40,587	39,353	(121)		(121)		39,232			0	968	08/01/2043	
3138W9 KR 0	FN AS0303		12/01/2016	MBS PAYMENT		24,859	24,859	24,781	24,854	4		4		24,859			0	462	08/01/2043	
3138W9 MT 4	FN AS0369		12/01/2016	MBS PAYMENT		48,986	48,986	52,491	49,415	(429)		(429)		48,986			0	1,067	09/01/2043	
3138WA FR 3	FN AS1075		12/01/2016	MBS PAYMENT		25,796	25,796	26,586	25,851	(55)		(55)		25,796			0	463	11/01/2043	
3138WA WT 0	FN AS1557		12/01/2016	MBS PAYMENT		85,977	85,977	91,324	86,486	(509)		(509)		85,977			0	2,044	01/01/2044	
3138WB UK 9	FN AS2385		12/01/2016	MBS PAYMENT		31,472	31,472	31,582	31,582	(110)		(110)		31,472			0	810	05/01/2044	
3138WE ZJ 1	FN AS5244		12/01/2016	MBS PAYMENT		25,103	25,103	26,001	25,161	(59)		(59)		25,103			0	539	06/01/2045	
3138WG DN 1	FN AS6408		12/01/2016	MBS PAYMENT		15,768	15,768	16,675	15,768	(29)		(29)		15,768			0	140	01/01/2046	
3138WG HY 3	FN AS6546		12/01/2016	MBS PAYMENT		10,811	10,811	11,157	10,811	(15)		(15)		10,811			0	94	01/01/2031	
3138WM KY 6	FN AT0310		12/01/2016	MBS PAYMENT		43,332	43,332	46,148	43,509	(178)		(178)		43,332			0	1,004	03/01/2043	
3138WX FK 8	FN AT9169		12/01/2016	MBS PAYMENT		53,666	53,666	53,351	53,641	25		25		53,666			0	748	07/01/2028	
3138WZ TZ 5	FN AU0567		12/01/2016	MBS PAYMENT		22,068	22,068	21,854	22,053	14		14		22,068			0	413	08/01/2043	
3138X0 Y2 8	FN AU1628		12/01/2016	MBS PAYMENT		24,992	24,992	24,500	24,959	33		33		24,992			0	438	07/01/2043	
3138X1 3A 2	FN AU2592		12/01/2016	MBS PAYMENT		32,691	32,691	33,863	32,780	(89)		(89)		32,691			0	667	08/01/2043	
3138X3 XM 9	FN AU4283		12/01/2016	MBS PAYMENT		31,903	31,903	32,012	31,911	(8)		(8)		31,903			0	670	09/01/2043	
3138Y6 3S 1	FN AX5308		12/01/2016	MBS PAYMENT		67,519	67,519	70,864	67,873	(354)		(354)		67,519			0	1,511	01/01/2042	
3138YH U6 5	FN AY4204		12/01/2016	MBS PAYMENT		27,020	27,020	27,906	27,086	(66)		(66)		27,020			0	583	05/01/2045	
31394V LV 0	FNR 2005-123 PG		12/01/2016	MBS PAYMENT		305,944	305,944	296,790	305,056	888		888		305,944			0	7,597	01/25/2036	
31400Y 3Q 7	FN 702007		12/01/2016	MBS PAYMENT		12,985	12,985	13,293	13,023	(38)		(38)		12,985			0	508	05/01/2033	
31404V 4L 9	FN 780327		12/01/2016	MBS PAYMENT		44,504	44,504	44,838	44,559	(55)		(55)		44,504			0	1,296	07/01/2019	
31404W UE 4	FN 780981		12/01/2016	MBS PAYMENT		26,237	26,237	26,190	26,237	11		11		26,237			0	632	06/01/2019	
31406U HH 4	FN 820232		12/01/2016	MBS PAYMENT		6,679	6,679	6,780	6,683	(4)		(4)		6,679			0	189	06/01/2035	
31407B BK 4	FN 825442		12/01/2016	MBS PAYMENT		1,253	1,253	1,267	1,253	0		0		1,253			0	38	05/01/2035	
31409Y UL 9	FN 882687		12/01/2016	MBS PAYMENT		8,278	8,278	8,217	8,275	3		3		8,278			0	282	06/01/2036	
31410U KA 9	FN 897689		12/01/2016	MBS PAYMENT		28,717	28,717	28,079	28,649	67		67		28,717			0	1,152	06/01/2037	
31413R 2P 0	FN 953582		12/01/2016	MBS PAYMENT		14,587	14,587	15,385	14,680	(93)		(93)		14,587			0	463	12/01/2037	
31416J ZM 6	FN AA1647		12/01/2016	MBS PAYMENT		23,396	23,396	24,182	23,504	(108)		(108)		23,396			0	868	02/01/2039	
31416M 5A 8	FN AA4440		12/01/2016	MBS PAYMENT		4,710	4,710	4,880	4,729	(19)		(19)		4,710			0	138	03/01/2039	
31417C JL 0	FN AB5666		12/01/2016	MBS PAYMENT		34,646	34,646	35,328	34,720	(74)		(74)		34,646			0	743	07/01/2042	
31417C KM 6	FN AB5699		12/01/2016	MBS PAYMENT		32,544	32,544	32,422	32,534	11		11		32,544			0	635	07/01/2042	
31417C VS 1	FN AB6024		12/01/2016	MBS PAYMENT		34,729	34,729	36,317	34,729	(129)		(129)		34,729			0	483	08/01/2042	
31417D TR 4	FN AB6859		12/01/2016	MBS PAYMENT		36,637	36,637	38,080	36,637	(102)		(102)		36,637			0	710	11/01/2042	
31417E MZ 1	FN AB7575		12/01/2016	MBS PAYMENT		27,814	27,814	27,714	27,807	6		6		27,814			0	527	01/01/2043	
31417E N9 8	FN AB7615		12/01/2016	MBS PAYMENT		51,060	51,060	53,358	51,214	(153)		(153)		51,060			0	1,118	01/01/2043	
31417F 3E 6	FN AB8896		12/01/2016	MBS PAYMENT		29,798	29,798	28,960	29,737	61		61		29,798			0	506	04/01/2043	

E14.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
												11	12	13	14	15							
CUSIP Identification	Description			Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Dividends Received During Year	Bond Interest / Stock	Contractual Maturity Date	
31417G	5A	0	FN AB9840	12/01/2016	MBS PAYMENT		41,190	41,190	43,179			(158)		(158)		41,190			0	758		07/01/2043	
31417H	B5	2	FN AB9959	12/01/2016	MBS PAYMENT		25,671	25,671	26,782	25,754		(83)		(83)		25,671			0	566		07/01/2043	
31418W	CY	4	FN AD8186	12/01/2016	MBS PAYMENT		26,744	26,744	27,709	26,897		(154)		(154)		26,744			0	544		09/01/2025	
31419E	UD	9	FN AE4179	12/01/2016	MBS PAYMENT		31,882	31,882	33,003	32,053		(171)		(171)		31,882			0	617		11/01/2025	
31419J	SV	1	FN AE7731	12/01/2016	MBS PAYMENT		49,341	49,341	52,618	49,728		(387)		(387)		49,341			0	1,275		11/01/2040	
546540	KS	3	LOUISIANA ST UNIV & AGRIC & ME	05/23/2016	WELLS FARGO SECURITIES LLC		259,713	250,000	272,808	261,173		(1,767)		(1,767)		259,406		306	306	6,750		07/01/2018	
604146	AG	5	MINNESOTA ST GEN FUND REVENUE	08/08/2016	FIRST TENNESSEE		554,245	500,000	610,280	560,516		(11,513)		(11,513)		549,003		5,242	5,242	23,611		03/01/2019	
88278P	MC	5	TEXAS ST UNIV SYS FING REVENUE	06/07/2016	BARCLAYS AMERICAN		429,140	400,000	484,736	433,804		(6,705)		(6,705)		427,099		2,041	2,041	14,722		03/15/2018	
95648M	KF	5	WEST VIRGINIA ST ECON DEV AUTH	06/01/2016	MATURITY		250,000	250,000	253,177			(3,177)		(3,177)		250,000			0	6,250		06/01/2016	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments							6,262,780	6,023,631	6,688,756	6,016,363	0	(59,585)	0	(59,585)	0	6,246,920	0	15,859	15,859	194,904		XXX
Bonds - Industrial and Miscellaneous																							
05568B	AA	6	BURLINGTN NO SF 06-1 TR	07/15/2016	MBS PAYMENT		28,615	28,615	28,694	28,615				0		28,615			0	822		01/15/2024	
057224	AY	3	BAKER HUGHES INC	06/10/2016	TENDER OFFER		571,060	500,000	509,190	503,354		(472)		(472)		502,882		68,178	68,178	21,354		11/15/2018	
12489W	QD	9	CBASS 2005-CB8 AF2	12/01/2016	MBS PAYMENT		31,344	31,344	31,343	31,173	171			171		31,344			0	707		12/25/2035	
126410	LM	9	CSX TRANSPORTATION INC	07/15/2016	SINK		23,460	23,460	23,460	23,460				0		23,460			0	1,466		01/15/2023	
14041N	CQ	2	COMET 2006-A3 A3	02/16/2016	CALLED BY ISSUER at 100.000		750,000	750,000	748,130	749,981		19		19		750,000			0	6,313		12/17/2018	
166764	AG	5	CHEVRON CORP	03/18/2016	WELLS FARGO SECURITIES LLC		228,573	225,000	225,000	225,000				0		225,000		3,573	3,573	1,335		06/24/2020	
17305E	FR	1	CCCIT 2014-A5 A5	11/16/2016	HILLTOP SECURITIES HOLDINGS LLC		410,500	400,000	407,656	406,727		(977)		(977)		405,729		4,771	4,771	10,244		06/07/2023	
20030N	BN	0	COMCAST CORP	12/08/2016	MILLENNIUM ADVISORS		302,919	300,000	310,206	310,206		(797)		(797)		309,409		6,490	(6,490)	8,381		08/15/2025	
25459H	BL	8	DIRECTV HOLDINGS/FING	03/21/2016	EXCHANGE		267,077	250,000	269,218	267,500		(423)		(423)		267,077			0	5,503		04/01/2024	
291011	AX	2	EMERSON ELECTRIC CO	12/09/2016	J.P. MORGAN		266,840	250,000	249,350	249,788		69		69		249,857		16,983	16,983	15,276		10/15/2018	
438516	AS	5	HONEYWELL INTERNATIONAL	11/01/2016	VARIOUS		1,017,971	1,000,000	984,970	997,723		1,534		1,534		999,257		18,714	18,714	59,080		03/15/2017	
651639	AN	6	NEWMONT MINING CORP	01/28/2016	BARCLAYS AMERICAN		448,850	500,000	496,195	497,489		31		31		497,520		(48,670)	(48,670)	6,660		03/15/2022	
693506	BB	2	PPG INDUSTRIES INC	12/28/2016	CALLED BY ISSUER at 106.174		95,556	90,000	83,681	88,090		7,467		7,467		95,556			0	7,697		03/15/2018	
74251V	AD	4	PRINCIPAL FINANCIAL GROU	12/12/2016	CALLED BY ISSUER at 116.940		584,700	500,000	525,010	510,791		73,909		73,909		584,700			0	47,703		05/15/2019	
742741	AA	9	PROCTER & GAMBLE - ESOP	07/01/2016	SINK		77,830	77,830	77,830	77,830				0		77,830			0	5,507		01/01/2021	
828807	BV	8	SIMON PROPERTY GROUP LP	12/01/2016	CALLED BY ISSUER at 100.000		500,000	500,000	497,830	499,689		311		311		500,000			0	36,719		03/01/2017	
828807	BW	6	SIMON PROPERTY GROUP LP	09/02/2016	CALLED BY ISSUER at 100.000		500,000	500,000	496,035	499,542		458		458		500,000			0	19,760		12/01/2016	
87316Y	AC	5	ONCOR 2004-1 A3	05/15/2016	MBS PAYMENT		141,949	141,949	143,862	143,513		(1,564)		(1,564)		141,949			0	3,755		05/15/2018	
90261X	BY	7	UBS AG STAMFORD CT	07/15/2016	VARIOUS		900,774	900,000	924,966	901,795		(1,737)		(1,737)		900,058		716	716	51,961		07/15/2016	
90783X	AA	9	UNION PACIFIC RR CO 07-3	07/02/2016	MBS PAYMENT		44,730	44,730	44,730	44,730				0		44,730			0	2,021		01/02/2031	
913017	BM	0	UNITED TECHNOLOGIES CORP	12/01/2016	CALLED BY ISSUER at 104.372		1,043,715	1,000,000	1,013,820	1,003,305		40,410		40,410		1,043,715			0	51,660		12/15/2017	
921813	AA	9	VANDERBILT UNIVERSITY	04/29/2016	CALLED BY ISSUER at 110.866		415,746	375,000	374,303	374,746		41,001		41,001		415,746			0	11,375		04/01/2019	
942683	AG	8	ACTAVIS INC	07/22/2016	HSBC SECURITIES LIMITED		201,212	200,000	199,082	199,668		107		107		199,776		1,436	1,436	3,083		10/01/2017	
94973V	BC	0	ANTHEM INC	03/29/2016	MITSUBISHI UFJ SECURITIES USA		350,420	350,000	349,202	349,693		37		37		349,730		690	690	4,667		01/15/2018	
878742	AV	7	TECK RESOURCES LIMITED	06/07/2016	MILLENNIUM ADVISORS		248,265	300,000	286,950	144,750	143,836		715		144,551			(41,036)	(41,036)	12,865		01/15/2022	
002799	AJ	3	ABBAY NATL TREASURY SERV	03/23/2016	GOLDMAN SACHS		451,116	450,000	449,820	449,987		10		10		449,997		1,119	1,119	7,600		04/27/2016	
06739F	GF	2	BARCLAYS BANK PLC	09/13/2016	J.P. MORGAN		500,420	500,000	501,484	500,178		(172)		(172)		500,005		415	415	24,444		09/22/2016	
10553Y	AF	2	BRASKEM FINANCE LTD	05/13/2016	SANTANDER SEC CORP		396,500	400,000	423,485	427,000		(890)		(890)		422,595		(26,095)	(26,095)	20,425		02/03/2024	
893830	AY	5	TRANSOCEAN INC	07/21/2016	TENDER OFFER		283,500	300,000	329,541	204,000	117,019			117,019		318,862		(35,362)	(35,362)	13,325		11/15/2020	
3899999	Total - Bonds - Industrial and Miscellaneous							11,083,642	10,887,928	11,008,558	10,396,602	261,026	156,869	0	417,895	0	11,124,700	0	(41,058)	(41,058)	461,708		XXX
8399997	Total - Bonds - Part 4							18,429,008	17,917,785	18,856,800	17,472,521	261,026	94,002	0	355,028	0	18,427,895	0	1,112	1,112	673,623		XXX
8399998	Total - Bonds - Summary Item from Part 5							1,142,929	1,140,000	1,138,968			1		1		1,138,969		3,961	3,961	78		XXX
8399999	Total - Bonds							19,571,937	19,057,785	19,995,768	17,472,521	261,026	94,003	0	355,029	0	19,566,864	0	5,073	5,073	673,701		XXX
9999999	Total - Bonds, Preferred and Common Stocks							19,571,937	XXX	19,995,768	17,472,521	261,026	94,003	0	355,029	0	19,566,864	0	5,073	5,073	673,701		XXX

E14.2

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	For ei g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
540424 AS 7	LOEWS CORP.....	..	03/17/2016	BARCLAYS AMERICAN.....	03/18/2016	STIFEL NICOLAUS & CO.....	140,000	139,698	141,824	139,698				0			2,127	2,127	15	
60871R AE 0	MOLSON COORS BREWING CO.....	..	06/28/2016	BANK AMERICA.....	06/29/2016	DEUTSCHE BANK.....	500,000	499,750	501,030	499,750				0			1,280	1,280		
06367T HQ 6	BANK OF MONTREAL.....	A	07/13/2016	BMO CAPITAL MARKETS - US.....	07/19/2016	MORGAN STANLEY.....	500,000	499,520	500,075	499,521		1		1			554	554	63	
3899999	Total - Bonds - Industrial and Miscellaneous.....						1,140,000	1,138,968	1,142,929	1,138,969	0	1	0	1	0	0	3,961	3,961	78	0
8399998	Total - Bonds.....						1,140,000	1,138,968	1,142,929	1,138,969	0	1	0	1	0	0	3,961	3,961	78	0
9999999	Total - Bonds, Preferred and Common Stocks.....							1,138,968	1,142,929	1,138,969	0	1	0	1	0	0	3,961	3,961	78	0

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

E16

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest						21 Paid for Accrued Interest
		3 Code	4 Foreign					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	16 Nonadmitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid	20 Amount Received During Year	
Exempt Money Market Mutual Funds as Identified by the SVO																				
31607A 70 3	FIDELITY GOVERNMENT PORT-INS			12/29/2016	DIRECT	XXX	1,725,694					1,725,694	363		0.430	0.430	MAT			
8899999. Total - Exempt Money Market Mutual Funds as Identified by the SVO							1,725,694	0	0	0	0	XXX	1,725,694	363	0	XXX	XXX	XXX	0	0
9199999. Total - Short-Term Investments							1,725,694	0	0	0	0	XXX	1,725,694	363	0	XXX	XXX	XXX	0	0

**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. A - Sn. 2
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 2
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DL - Pt. 1
NONE**

**Sch. DL - Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
BANK OF AMERICA	PROVIDENCE, RI.....				1,137,954	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	1,137,954	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	1,137,954	XXX
0599999. Total Cash.....	XXX	XXX	0	0	1,137,954	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	1,726,899	4. April.....	2,149,292	7. July.....	1,361,424	10. October.....	1,633,369
2. February.....	1,529,025	5. May.....	1,364,749	8. August.....	1,088,841	11. November.....	1,430,344
3. March.....	1,701,709	6. June.....	639,003	9. September.....	1,393,457	12. December.....	1,137,954

Sch. E - Pt. 2
NONE

Sch. E - Pt. 3
NONE

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