



ANNUAL STATEMENT
For the Year Ended December 31, 2016
OF THE CONDITION AND AFFAIRS OF THE
RHODE ISLAND JOINT REINSURANCE ASSOCIATION

NAIC Group Code 00000, NAIC Company Code 00000, Employer's ID Number 05-0356382
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 10/01/1973, Commenced Business 10/01/1973
Statutory Home Office TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108
Main Administrative Office TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108, 617-557-5514
Mail Address TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108
Primary Location of Books and Records TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108, 617-557-5514
Internet Web Site Address N/A
Statutory Statement Contact RICHARD CONNORS, 617-557-5514
RCONNORS@MPIUA.COM, 617-557-5675

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Row 1: JOHN K GOLEMBESKI, PRESIDENT, JOHN K GOLEMBESKI, SECRETARY. Row 2: ROBERT C TOMMASINO, SENIOR VP & GENERAL COUNSEL.

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Row 1: DONALD BALDINI, LARRY ALAN, DENNIS P GRADY, T. BRYAN COOK. Row 2: VICTOR J CIRA, SANDRA G PARRILLO, COURTNEY LARKIN, CHARLES DIGRANDE. Row 3: MATT WILCOX, MICHAEL LONG, ROBERT HARTNETT, RICHARD BLACKMAN. Row 4: CARLA DESTEFANO, LESLIE MCKNIGHT, CHARLES C NEWTON, EDWARD MAZZE.

State of

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County of

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN K GOLEMBESKI
PRESIDENT

JOHN K GOLEMBESKI
SECRETARY

ROBERT C TOMMASINO
SENIOR VP & GENERAL COUNSEL

Subscribed and sworn to before me
this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	12,256,391	24.810	12,256,391		12,256,391	24.810
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	1,889,701	3.825	1,889,701		1,889,701	3.825
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	499,860	1.012	499,860		499,860	1.012
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,752,347	3.547	1,752,347		1,752,347	3.547
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,461,869	4.983	2,461,869		2,461,869	4.983
1.43 Revenue and assessment obligations	2,087,155	4.225	2,087,155		2,087,155	4.225
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC	83,552	0.169	83,552		83,552	0.169
1.513 All other	376,523	0.762	376,523		376,523	0.762
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	5,877,613	11.898	5,877,613		5,877,613	11.898
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	3,253,807	6.587	3,253,807		3,253,807	6.587
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	16,505,009	33.411	16,505,009		16,505,009	33.411
2.2 Unaffiliated non-U.S. securities (including Canada)	519,422	1.051	519,422		519,422	1.051
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including \$of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	6,240	0.013	6,240		6,240	0.013
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,830,937	3.706	1,830,937		1,830,937	3.706
11. Other invested assets		0.000			0	0.000
12. Total invested assets	49,400,426	100.000	49,400,426	0	49,400,426	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	.0	
5.2 Totals, Part 3, Column 9.....	.0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		48,053,909
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		9,959,163
3. Accrual of discount.....		37,302
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	.0	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	.0	
4.4 Part 4, Column 11.....	46,508	46,508
5. Total gain (loss) on disposals, Part 4, Column 19.....		62,414
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		10,506,657
7. Deduct amortization of premium.....		89,389
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		47,563,249
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11).....		47,563,249

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	12,292,037	12,205,406	12,387,442	12,185,666
	2. Canada	499,860	497,770	499,500	500,000
	3. Other Countries				
	4. Totals	12,791,897	12,703,176	12,886,942	12,685,666
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,752,347	1,801,607	1,756,905	1,750,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,461,868	2,563,807	2,474,079	2,455,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	10,297,337	10,330,013	10,382,256	10,243,248
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8. United States	19,740,375	19,938,461	19,775,807	19,610,533
	9. Canada	519,426	520,901	520,512	525,000
	10. Other Countries				
	11. Totals	20,259,801	20,459,361	20,296,319	20,135,533
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	47,563,249	47,857,963	47,796,501	47,269,447
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	25. Total Common Stocks	0	0	0	0
	26. Total Stocks	0	0	0	0
	27. Total Bonds and Stocks	47,563,249	47,857,963	47,796,501	

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	2,343,771	7,483,071	4,206,478			XXX	14,033,320	28.5	10,064,018	20.9	14,033,320	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	2,343,771	7,483,071	4,206,478	0	0	XXX	14,033,320	28.5	10,064,018	20.9	14,033,320	0
2. All Other Governments												
2.1 NAIC 1		499,860				XXX	499,860	1.0	499,762	1.0	499,860	
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	499,860	0	0	0	XXX	499,860	1.0	499,762	1.0	499,860	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	550,051	600,662	401,634	200,000		XXX	1,752,347	3.6	1,952,135	4.1	1,752,347	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	550,051	600,662	401,634	200,000	0	XXX	1,752,347	3.6	1,952,135	4.1	1,752,347	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	250,000	1,662,221	450,012	99,634		XXX	2,461,868	5.0	2,364,606	4.9	2,461,868	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	250,000	1,662,221	450,012	99,634	0	XXX	2,461,868	5.0	2,364,606	4.9	2,461,868	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,111,760	4,188,967	4,162,910	807,707	25,993	XXX	10,297,337	20.9	11,493,950	23.9	10,297,337	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	1,111,760	4,188,967	4,162,910	807,707	25,993	XXX	10,297,337	20.9	11,493,950	23.9	10,297,337	0

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col.7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,359,754	6,990,129	6,274,119	74,913		XXX	14,698,916	29.8	14,570,792	30.3	14,698,916	
6.2 NAIC 2	199,993	2,888,572	2,372,588	99,732		XXX	5,560,885	11.3	6,915,198	14.4	5,560,885	
6.3 NAIC 3						XXX	0	0.0	204,000	0.4		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	1,559,747	9,878,701	8,646,707	174,645	0	XXX	20,259,801	41.1	21,689,989	45.1	20,259,801	0
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 5,615,336	21,424,910	15,495,155	1,182,254	25,993		43,743,648	88.7	XXX	XXX	43,743,648	.0
10.2 NAIC 2	(d) 199,993	2,888,572	2,372,588	99,732	0		5,560,885	11.3	XXX	XXX	5,560,885	.0
10.3 NAIC 3	(d) 0	0	0	0	0		0	0.0	XXX	XXX	0	.0
10.4 NAIC 4	(d) 0	0	0	0	0		0	0.0	XXX	XXX	0	.0
10.5 NAIC 5	(d) 0	0	0	0	0		0	0.0	XXX	XXX	0	.0
10.6 NAIC 6	(d) 0	0	0	0	0		0	0.0	XXX	XXX	0	.0
10.7 Totals	5,815,329	24,313,482	17,867,743	1,281,986	25,993	0	(b) 49,304,533	100.0	XXX	XXX	49,304,533	.0
10.8 Line 10.7 as a % of Col. 7	12.0	49.0	36.0	3.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year												
11.1 NAIC 1	6,299,540	22,187,082	10,277,149	2,126,488	55,004	XXX	XXX	XXX	40,945,263	85.2	40,945,263	.0
11.2 NAIC 2	1,099,695	2,508,734	3,306,768	0	0	XXX	XXX	XXX	6,915,198	14.4	6,915,198	.0
11.3 NAIC 3	0	204,000	0	0	0	XXX	XXX	XXX	204,000	0.4	204,000	.0
11.4 NAIC 4	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	.0
11.5 NAIC 5	0	0	0	0	0	XXX	XXX	XXX	(c) 0	0.0	0	.0
11.6 NAIC 6	0	0	0	0	0	XXX	XXX	XXX	(c) 0	0.0	0	.0
11.7 Totals	7,399,236	24,899,816	13,583,917	2,126,488	55,004	XXX	XXX	XXX	(b) 48,064,461	100.0	48,064,461	.0
11.8 Line 11.7 as a % of Col. 9	15.0	52.0	28.0	4.0	0.1	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds												
12.1 NAIC 1	5,615,336	21,424,910	15,495,155	1,182,254	25,993		43,743,648	88.7	40,945,263	85.2	43,743,648	XXX
12.2 NAIC 2	199,993	2,888,572	2,372,588	99,732	0		5,560,885	11.3	6,915,198	14.4	5,560,885	XXX
12.3 NAIC 3	0	0	0	0	0		0	0.0	204,000	0.4	0	XXX
12.4 NAIC 4	0	0	0	0	0		0	0.0	0	0.0	0	XXX
12.5 NAIC 5	0	0	0	0	0		0	0.0	0	0.0	0	XXX
12.6 NAIC 6	0	0	0	0	0		0	0.0	0	0.0	0	XXX
12.7 Totals	5,815,329	24,313,482	17,867,743	1,281,986	25,993	0	49,304,533	100.0	48,064,461	100.0	49,304,533	XXX
12.8 Line 12.7 as a % of Col. 7	12.0	49.0	36.0	3.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	12.0	49.0	36.0	3.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	0	0	0	0	0		0	0.0	0	0.0	XXX	.0
13.2 NAIC 2	0	0	0	0	0		0	0.0	0	0.0	XXX	.0
13.3 NAIC 3	0	0	0	0	0		0	0.0	0	0.0	XXX	.0
13.4 NAIC 4	0	0	0	0	0		0	0.0	0	0.0	XXX	.0
13.5 NAIC 5	0	0	0	0	0		0	0.0	0	0.0	XXX	.0
13.6 NAIC 6	0	0	0	0	0		0	0.0	0	0.0	XXX	.0
13.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	.0
13.8 Line 13.7 as a % Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ _____ current year, \$ _____ prior year of bonds with Z designations and \$ _____ current year, \$ _____ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5* designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ _____; NAIC 2 \$ _____; NAIC 3 \$ _____; NAIC 4 \$ _____; NAIC 5 \$ _____; NAIC 6 \$ _____.

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	2,317,261	7,473,935	4,206,478			XXX	13,997,675	28.4	9,937,962	20.7	13,997,675	
1.2 Residential Mortgage-Backed Securities	26,511	9,135				XXX	35,646	0.1	126,057	0.3	35,646	
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
1.5 Totals	2,343,771	7,483,071	4,206,478	0	0	XXX	14,033,320	28.5	10,064,018	20.9	14,033,320	0
2. All Other Governments												
2.1 Issuer Obligations		499,860				XXX	499,860	1.0	499,762	1.0	499,860	
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.5 Totals	0	499,860	0	0	0	XXX	499,860	1.0	499,762	1.0	499,860	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	550,051	600,662	401,634	200,000		XXX	1,752,347	3.6	1,952,135	4.1	1,752,347	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.5 Totals	550,051	600,662	401,634	200,000	0	XXX	1,752,347	3.6	1,952,135	4.1	1,752,347	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	250,000	1,662,221	450,012	99,634		XXX	2,461,868	5.0	2,364,606	4.9	2,461,868	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.5 Totals	250,000	1,662,221	450,012	99,634	0	XXX	2,461,868	5.0	2,364,606	4.9	2,461,868	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	401,164	1,958,865	1,326,829	290,000		XXX	3,976,858	8.1	3,920,489	8.2	3,976,858	
5.2 Residential Mortgage-Backed Securities	710,596	2,230,102	2,836,081	517,707	25,993	XXX	6,320,479	12.8	7,573,461	15.8	6,320,479	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.5 Totals	1,111,760	4,188,967	4,162,910	807,707	25,993	XXX	10,297,337	20.9	11,493,950	23.9	10,297,337	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	1,164,959	7,299,147	6,935,696	174,645		XXX	15,574,447	31.6	18,398,621	38.3	15,574,447	
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.3 Commercial Mortgage-Backed Securities	303,270	1,221,089	1,711,011			XXX	3,235,370	6.6	2,266,262	4.7	3,235,370	
6.4 Other Loan-Backed and Structured Securities	91,518	1,358,466				XXX	1,449,984	2.9	1,025,106	2.1	1,449,984	
6.5 Totals	1,559,747	9,878,701	8,646,707	174,645	0	XXX	20,259,801	41.1	21,689,989	45.1	20,259,801	0
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 6 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0	XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10. Total Bonds Current Year												
10.1 Issuer Obligations	4,683,435	19,494,690	13,320,650	764,280	0	XXX	38,263,055	77.6	XXX	XXX	38,263,055	0
10.2 Residential Mortgage-Backed Securities	737,106	2,239,238	2,836,081	517,707	25,993	XXX	6,356,124	12.9	XXX	XXX	6,356,124	0
10.3 Commercial Mortgage-Backed Securities	303,270	1,221,089	1,711,011	0	0	XXX	3,235,370	6.6	XXX	XXX	3,235,370	0
10.4 Other Loan-Backed and Structured Securities	91,518	1,358,466	0	0	0	XXX	1,449,984	2.9	XXX	XXX	1,449,984	0
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals	5,815,329	24,313,482	17,867,743	1,281,986	25,993	0	49,304,533	100.0	XXX	XXX	49,304,533	0
10.7 Lines 10.6 as a % of Col. 7	12.0	49.0	36.0	3.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year												
11.1 Issuer Obligations	6,036,609	20,295,809	9,697,599	1,043,558	0	XXX	XXX	XXX	37,073,574	77.1	37,073,574	0
11.2 Residential Mortgage-Backed Securities	1,092,034	2,662,294	2,807,255	1,082,930	55,004	XXX	XXX	XXX	7,699,518	16.0	7,699,518	0
11.3 Commercial Mortgage-Backed Securities	206,644	980,555	1,079,062	0	0	XXX	XXX	XXX	2,266,262	4.7	2,266,262	0
11.4 Other Loan-Backed and Structured Securities	63,949	961,157	0	0	0	XXX	XXX	XXX	1,025,106	2.1	1,025,106	0
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	7,399,236	24,899,816	13,583,917	2,126,488	55,004	XXX	XXX	XXX	48,064,461	100.0	48,064,461	0
11.7 Line 11.6 as a % of Col. 9	15.4	51.8	28.3	4.4	0.1	XXX	XXX	XXX	100.0	XXX	100.0	0.0
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	4,683,435	19,494,690	13,320,650	764,280	0	XXX	38,263,055	77.6	37,073,574	77.1	38,263,055	XXX
12.2 Residential Mortgage-Backed Securities	737,106	2,239,238	2,836,081	517,707	25,993	XXX	6,356,124	12.9	7,699,518	16.0	6,356,124	XXX
12.3 Commercial Mortgage-Backed Securities	303,270	1,221,089	1,711,011	0	0	XXX	3,235,370	6.6	2,266,262	4.7	3,235,370	XXX
12.4 Other Loan-Backed and Structured Securities	91,518	1,358,466	0	0	0	XXX	1,449,984	2.9	1,025,106	2.1	1,449,984	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	XXX
12.6 Totals	5,815,329	24,313,482	17,867,743	1,281,986	25,993	0	49,304,533	100.0	48,064,461	100.0	49,304,533	XXX
12.7 Line 11.6 as a % of Col. 7	12.0	49.0	36.0	3.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 11.6 as a % of Line 10.6, Col. 7, Section 10	12.0	49.0	36.0	3.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	XXX	0
13.6 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Line 13.6 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	10,552	10,552	0	0	0
2. Cost of short-term investments acquired	2,011,299	2,011,283		15	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	280,567	270,000		10,567	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,741,283	1,751,835	0	(10,552)	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	1,741,283	1,751,835	0	(10,552)	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

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Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1.	Part A, Section 1, Column 14.....	0
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	0
3.	Total (Line 1 plus Line 2).....	0
4.	Part D, Section 1, Column 5.....	0
5.	Part D, Section 1, Column 6.....	0
6.	Total (Line 3 minus Line 4 minus Line 5).....	0

Fair Value Check

7.	Part A, Section 1, Column 16.....	0
8.	Part B, Section 1, Column 13.....	0
9.	Total (Line 7 plus Line 8).....	0
10.	Part D, Section 1, Column 8.....	0
11.	Part D, Section 1, Column 9.....	0
12.	Total (Line 9 minus Line 10 minus Line 11).....	0

Potential Exposure Check

13.	Part A, Section 1, Column 21.....	0
14.	Part B, Section 1, Column 20.....	0
15.	Part D, Section 1, Column 11.....	0
16.	Total (Lines 13 plus Line 14 minus Line 15).....	0

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	348,285	348,285	0
2. Cost of cash equivalents acquired.....	8,477,514	8,477,514	
3. Accrual of discount.....	0		
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	0		
6. Deduct consideration received on disposals.....	8,736,146	8,736,146	
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other-than-temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	89,654	89,654	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11)	89,654	89,654	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912828-D2-3	U.S. Treasury Notes				1	905,523		100,7810	900,000	903,151		(1,322)		1,625	1.471	A0		2,505	14,625	03/10/2015	04/30/2019
912828-D9-8	U.S. Treasury Notes				1	249,600		100,1560	250,390	249,905		135		1,000	1.055	MS		746	2,500	09/25/2014	09/15/2017
912828-G3-8	U.S. Treasury Notes				1	717,919		99,3870	700,000	716,233		(1,657)		2,250	1.929	MN		2,045	15,750	02/17/2016	11/15/2024
912828-G6-1	U.S. Treasury Notes				1	803,581		100,2070	800,000	802,665		(894)		1,500	1.383	MN		1,055	12,000	10/23/2015	11/30/2019
912828-H8-6	U.S. Treasury Notes				1	449,228		97,7420	450,000	449,310		81		1,500	1.531	JJ		2,825	3,375	05/24/2016	01/31/2022
912828-HA-1	U.S. Treasury Notes				1	338,929		102,4530	325,000	326,073		(1,670)		4,750	4.206	FA		5,831	15,438	12/13/2007	08/15/2017
912828-J2-7	U.S. Treasury Notes				1	409,361		97,3280	400,000	408,668		(693)		2,000	1.713	FA		3,022	4,000	04/15/2016	02/15/2025
912828-J5-0	U.S. Treasury Notes				1	992,855		99,5230	1,000,000	995,417		1,408		1,375	1.524	FA		4,672	13,750	02/26/2015	02/29/2020
912828-JH-4	U.S. Treasury Notes				1	783,958		104,7150	750,000	765,179		(9,205)		4,000	2.706	FA		11,332	30,000	10/28/2015	08/15/2018
912828-JR-2	U.S. Treasury Notes				1	1,074,301		104,7700	1,000,000	1,015,902		(8,180)		3,750	2.870	MN		4,869	37,500	05/04/2009	11/15/2018
912828-K7-4	U.S. Treasury Notes				1	711,821		96,8670	725,000	713,365		1,212		2,000	2.205	FA		5,477	14,500	10/28/2015	08/15/2025
912828-M5-6	U.S. Treasury Notes				1	1,017,083		98,7190	975,000	1,015,038		(2,045)		2,250	1.747	MN		2,848	16,313	08/15/2016	11/15/2025
912828-T3-4	U.S. Treasury Notes				1	990,550		96,4570	1,000,000	990,864		314		1,125	1.324	MS		2,874		10/31/2016	09/30/2021
912828-UF-5	U.S. Treasury Notes				1	979,691		99,0270	1,000,000	984,668		4,950		1,125	1.651	JD		31	11,250	12/29/2015	12/31/2019
912828-VV-9	U.S. Treasury Notes				1	1,018,947		101,6170	1,000,000	1,016,089		(2,472)		2,125	1.670	FA		7,220	10,625	12/28/2016	08/31/2020
912828-WJ-5	U.S. Treasury Notes				1	908,363		101,4960	875,000	903,865		(3,601)		2,500	2.016	MN		2,840	21,875	10/23/2015	05/15/2024
0199999	Bonds - U.S. Governments - Issuer Obligations					12,351,710	XXX	12,169,096	12,150,000	12,256,391	0	(23,640)	0	0	XXX	XXX	XXX	60,191	223,500	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
38376L-ES-4	Ginnie Mae GNR201090DA			4	1FE	35,733		101,8060	35,666	35,646		(25)		3,000	2.864	MON		89	1,070	03/24/2011	12/20/2034
0299999	Bonds - U.S. Governments - Residential Mortgage-Backed Securities					35,733	XXX	36,310	35,666	35,646	0	(25)	0	0	XXX	XXX	XXX	89	1,070	XXX	XXX
0599999	Bonds - U.S. Governments - Subtotals - U.S. Governments					12,387,442	XXX	12,205,406	12,185,666	12,292,037	0	(23,666)	0	0	XXX	XXX	XXX	60,280	224,570	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
563469-TZ-8	Province of Manitoba Notes			A	1FE	499,500		99,5540	500,000	499,860		98		1,125	1.145	JD		469	5,625	03/21/2013	06/01/2018
0699999	Bonds - All Other Governments - Issuer Obligations					499,500	XXX	497,770	500,000	499,860	0	98	0	0	XXX	XXX	XXX	469	5,625	XXX	XXX
1099999	Bonds - All Other Governments - Subtotals - All Other Governments					499,500	XXX	497,770	500,000	499,860	0	98	0	0	XXX	XXX	XXX	469	5,625	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063B-FQ-0	California State Taxable - G.0				1FE	251,828		100,7170	250,000	250,051		(305)		5,750	5.622	MS		4,792	14,375	03/26/2010	03/01/2017
246380-4E-6	Delaware State Taxable - G.0			2	1FE	101,861		107,0820	100,000	100,618		(207)		4,800	4.558	AO		1,200	4,800	02/18/2010	10/01/2022
246380-7E-3	Delaware State Taxable - G.0				1FE	49,961		103,4740	50,000	49,987		5		3,100	3.111	JJ		775	1,550	10/22/2010	07/01/2019
56052A-WB-8	Maine State Taxable - G.0				1FE	300,000		101,1470	300,000	300,000				3,321	3.321	JD		830	9,963	05/26/2010	06/01/2017
644682-D7-8	New Hampshire State Taxable - G.0				1FE	204,844		113,2280	200,000	202,628		(360)		5,000	4.751	MS		3,333	10,000	12/16/2009	03/01/2023
70914P-LY-6	Pennsylvania State Taxable - G.0				1FE	200,154		107,4370	200,000	200,058		(17)		4,450	4.440	FA		3,362	8,900	01/14/2010	02/15/2020
880541-QN-0	Tennessee State Taxable - G.0				1FE	250,000		102,4460	250,000	250,000				2,676	2.676	FA		2,788	6,690	10/12/2011	08/01/2018
882721-TX-1	Texas State Taxable - G.0			2	1FE	99,583		100,0490	100,000	99,805		28		5,500	5.540	AO		1,375	5,500	02/22/2007	10/01/2022
924258-TU-0	Vermont State Taxable - G.0			2	1FE	98,675		103,3700	100,000	99,201		86		4,375	4.500	FA		1,653	4,375	01/28/2010	08/15/2024
977100-DD-5	Wisconsin State Taxable - G.0				1FE	200,000		93,3450	200,000	200,000				2,483	2.483	MN		1,862		08/03/2016	05/01/2027
1199999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					1,756,905	XXX	1,801,607	1,750,000	1,752,347	0	(770)	0	0	XXX	XXX	XXX	21,970	66,153	XXX	XXX
1799999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					1,756,905	XXX	1,801,607	1,750,000	1,752,347	0	(770)	0	0	XXX	XXX	XXX	21,970	66,153	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
05914F-EG-1	Baltimore Cnty MD Taxable - G.0			2	1FE	99,520		108,0360	100,000	99,634		19		5,550	5.590	MN		925	5,550	10/28/2009	11/01/2029
084509-PN-2	Berks Cnty PA Taxable - G.0			2	1FE	250,000		108,0080	250,000	250,000				5,390	5.390	MN		1,722	13,475	10/30/2009	11/15/2024
199492-AE-9	Columbus OH Taxable - G.0				1FE	150,000		100,2050	150,000	150,000				1,596	1.596	FA		904	2,394	08/29/2012	08/15/2018

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
355694-4C-1	Frederick Cnty MD Taxable - G.O.			2	1FE	156,269		108,540	155,000	155,749		(220)			5.000	4.829	FA	3,229	7,750	07/14/2014	02/01/2022
355694-Y7-9	Frederick Cnty MD Taxable - G.O.				1FE	250,000		100,008	250,000	250,000					1.080	1.080	FA	1,125	2,700	08/24/2012	08/01/2017
367298-VW-3	Gaston Cnty NC Taxable - G.O.			2	1FE	152,255		106,960	150,000	150,586		(261)			5.000	4.801	FA	3,125	7,500	07/29/2009	02/01/2020
442331-QR-8	Houston TX Taxable - G.O.			2	1FE	276,719		108,113	275,000	275,479		(202)			6.088	6.001	MS	5,581	16,742	09/09/2009	03/01/2029
567643-QE-4	Marietta GA Taxable - G.O.				1FE	82,872		108,245	75,000	79,087		(1,293)			4.500	2.600	JJ	1,688	3,375	12/20/2013	01/01/2020
61334R-AE-9	Montgomery Cnty MD Taxable - G.O.				1FE	352,790		107,486	350,000	350,917		(298)			4.500	4.401	MN	2,625	15,750	11/04/2009	11/01/2019
64966M-EC-9	New York City NY Taxable - G.O.			2	1FE	200,014		91,012	200,000	200,012		(2)			2.690	2.689	FA	1,988		08/03/2016	08/01/2028
688443-J3-5	Osseo MN Indep. Sch. Dist. Taxable - G.O.				1FE	154,212		104,954	150,000	150,622		(542)			6.000	5.600	FA	3,750	9,000	12/04/2008	02/01/2018
770077-2J-3	Roanoke VA Taxable - G.O.				1FE	250,000		100,197	250,000	250,000					1.670	1.670	JJ	1,925	4,175	02/13/2013	07/15/2019
963439-YA-6	White Bear Lake MN Sch. Dist. Taxable -				1FE	99,429		112,103	100,000	99,781		47			5.000	5.060	FA	2,083	5,000	01/29/2009	02/01/2021
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					2,474,079	XXX	2,563,807	2,455,000	2,461,868	0	(2,753)	0	0	XXX	XXX	XXX	30,670	93,411	XXX	XXX
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					2,474,079	XXX	2,563,807	2,455,000	2,461,868	0	(2,753)	0	0	XXX	XXX	XXX	30,670	93,411	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
259561-PK-8	Douglas WA Pub. Utility Dist. Taxable -				1FE	300,000		107,660	300,000	300,000					4.266	4.266	MS	4,266	12,798	08/20/2010	09/01/2021
3130A7-CV-5	FHLB Notes				1FE	498,223		98,106	500,000	498,470		247			1.375	1.452	FA	2,540	3,438	04/22/2016	02/18/2021
3133XM-Q8-7	FHLB Notes				1FE	210,888		103,578	200,000	201,164		(1,280)			5.000	4.315	MN	1,222	10,000	01/09/2008	11/17/2017
313560-ZR-7	Fannie Mae Notes				1FE	523,902		100,968	500,000	522,089		(1,813)			2.625	2.001	MS	4,193	6,563	04/22/2016	09/06/2024
313660-U6-6	Fannie Mae Notes				1FE	107,195		96,972	110,000	107,626		271			2.250	2.556	AO	419	2,475	05/22/2015	10/30/2024
3137EA-BP-3	Freddie Mac Notes				1FE	407,876		105,423	350,000	359,905		(6,611)			4.875	2.865	JD	853	17,063	12/31/2008	06/13/2018
3137EA-CA-5	Freddie Mac Notes				1FE	201,722		105,344	200,000	200,447		(189)			3.750	3.645	MS	1,958	7,500	05/14/2009	03/27/2019
403760-GJ-4	Gwinnett Cnty Wtr & Swr Taxable - Revenu			2	1FE	100,141		107,983	100,000	100,042		(15)			5.450	5.432	FA	2,271	5,450	10/08/2009	08/01/2029
480780-AM-7	Jordan Valley UT Water Cons. Taxable - R				1FE	200,000		105,018	200,000	200,000					4.570	4.570	AO	2,285	9,140	09/10/2009	10/01/2018
49130T-PL-4	Kentucky State Hsg Corp. Taxable - Reven				1FE	150,000		101,565	150,000	150,000					2.890	2.890	JJ	2,168	4,335	06/06/2012	07/01/2019
64971W-J4-3	New York City TFA Taxable - Revenue Bond				1FE	496,970		94,575	500,000	497,113		143			1.850	1.947	MN	1,542	2,390	08/24/2016	05/01/2023
649883-SJ-5	NY State Mtg Agency Taxable - Revenue Bo			2	1FE	200,000		101,369	200,000	200,000					3.400	3.400	AO	1,700	6,800	03/02/2012	10/01/2022
658207-MA-0	North Carolina State HFA Taxable - Reven			2	1FE	90,000		102,186	90,000	90,000					4.000	4.000	JJ	1,800	3,600	10/27/2011	01/01/2030
67766W-UY-6	Ohio State Water Dev. Taxable - Revenue				1FE	150,000		100,406	150,000	150,000					1.564	1.564	JD	196	2,346	02/24/2012	12/01/2017
702541-GQ-0	Pasco Cnty FL Wtr & Swr Taxable - Revenu			2	1FE	200,000		110,396	200,000	200,000					6.160	6.160	AO	3,080	12,320	09/04/2009	10/01/2029
92817S-TC-2	VA Pub. School Auth. Taxable - Revenue B				1FE	50,000		101,650	50,000	50,000					3.804	3.804	FA	793	1,902	04/30/2010	08/01/2017
95662W-Q3-7	West Virginia State Hsg Dev. Taxable - R				1FE	150,000		99,830	150,000	150,000					1.450	1.450	MN	363	2,175	04/24/2013	05/01/2018
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					4,036,917	XXX	4,021,762	3,950,000	3,976,858	0	(9,245)	0	0	XXX	XXX	XXX	31,647	110,293	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
31280S-ZU-3	Freddie Mac FH1G2555			4	1FE	16,908		107,614	16,725	15,875		75			2.921	5.126	MON	41	487	02/22/2007	11/01/2036

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				16	17	Interest			Dates	
		3	4	5			8	9			12	13	14	15			18	19	20	21	22
CUSIP Identification	Description	Code	For eig n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3136A0-BT-3	Fannie Mae FNR201169JG			4	1FE	96,156		102,152	94,112	95,335		(189)			3.500	2.716	MON	274	3,294	07/07/2011	09/25/2029
3136A5-L2-0	Fannie Mae FNR201246CD			4	1FE	148,962		100,096	151,519	148,870		(145)			2.500	2.888	MON	316	3,788	11/06/2013	04/25/2041
3136A7-3V-2	Fannie Mae FNR201295HL			4	1FE	258,594		96,972	250,000	256,101		(610)			3.000	2.697	MON	625	7,500	09/19/2012	09/25/2027
3136A8-LL-2	Fannie Mae FNR201293TY			4	1FE	123,956		98,030	131,513	122,092		(799)			2.000	3.081	MON	219	2,630	11/07/2013	06/25/2042
3136A9-2Q-0	Fannie Mae FNR2012118VD			4	1FE	262,500		96,116	250,000	258,474		(932)			3.000	2.516	MON	625	7,500	10/02/2012	10/25/2032
3136AA-EK-7	Fannie Mae FNR2012129TD			4	1FE	121,409		97,149	120,347	121,631		112			2.000	1.789	MON	201	2,407	03/26/2013	05/25/2040
3136AE-EZ-6	Fannie Mae FNR201353WG			4	1FE	406,005		98,601	429,635	411,789		833			2.000	3.172	MON	716	8,593	08/07/2013	06/25/2042
3136AG-SU-7	Fannie Mae FNR2013104JA			4	1FE	171,216		103,886	175,457	170,514		(131)			3.000	2.633	MON	422	5,067	09/04/2013	12/25/2030
3136AH-H9-4	Fannie Mae FNR2013130A			4	1FE	153,049		100,158	154,448	152,991		(100)			3.000	3.140	MON	386	4,634	01/09/2014	01/25/2044
3136AJ-J8-0	Fannie Mae FNR201430KC			4	1FE	371,212		102,768	359,309	370,385		(49)			3.000	2.189	MON	898	10,779	08/19/2014	05/25/2033
3136AK-2Y-8	Fannie Mae FNR201464TY			4	1FE	245,234		96,496	241,240	245,867		308			3.000	3.192	MON	625	7,500	11/20/2014	09/25/2042
3136AL-L7-6	Fannie Mae FNR201452LB			4	1FE	351,747		101,039	345,260	341,709		265			3.000	2.400	MON	854	10,251	10/29/2014	01/25/2044
3137A3-ME-6	Freddie Mac FHR3753PG			4	1FE	140,879		100,228	144,450	141,092		(72)			2.500	3.067	MON	300	3,603	07/16/2014	09/15/2039
3137A6-L6-7	Freddie Mac FHR3814B			4	1FE	525,566		103,065	515,325	513,404		(3,091)			3.000	2.359	MON	1,250	15,000	08/16/2012	02/15/2026
3137A6-ST-0	Freddie Mac FHR3812AJ			4	1FE	155,779		100,972	165,173	163,476		734			3.500	4.647	MON	482	5,781	02/08/2011	08/15/2024
3137A6-Y9-7	Freddie Mac FHR3806FB			4	1FE	99,161		100,453	99,161	99,161					1.254	1.259	MON	55	1,001	01/26/2011	12/15/2037
3137A7-4Z-0	Freddie Mac FHR3803PC			4	1FE	54,032		103,214	55,978	54,060		(1)			3.250	3.337	MON	147	1,763	02/10/2011	01/15/2041
3137AB-C3-3	Freddie Mac FHR3864CA			4	1FE	30,570		100,359	30,149	30,273		(77)			2.000	1.326	MON	50	603	05/27/2011	08/15/2018
3137AH-ZW-7	Freddie Mac FHR3936AB			4	1FE	305,813		101,653	304,959	303,360		(549)			3.000	2.804	MON	750	9,000	01/18/2012	10/15/2026
3137AT-AH-5	Freddie Mac FHR4096DA			4	1FE	176,136		99,924	174,950	175,773		(5)			2.000	1.856	MON	292	3,502	09/07/2012	07/15/2039
3137AU-AA-1	Freddie Mac FHR4103DV			4	1FE	219,714		101,639	218,869	218,123		(331)			3.000	2.596	MON	538	6,460	10/08/2013	11/15/2025
3137AU-KR-9	Freddie Mac FHR4102BC			4	1FE	520,625		99,950	499,750	514,157		(1,508)			3.000	2.616	MON	1,250	15,000	08/30/2012	08/15/2027
3137B8-MS-3	Freddie Mac FHR4322DJ			4	1FE	244,949		101,266	240,388	244,405		186			3.000	2.325	MON	593	7,121	08/06/2014	05/15/2043
3137BC-GS-1	Freddie Mac FHR4360DB			4	1FE	196,656		98,862	197,724	197,257		263			3.000	3.195	MON	500	6,000	08/27/2014	05/15/2040
313970-F2-9	Fannie Mae FNR201118JK			4	1FE	15,649		99,996	15,270	15,243		(50)			4.000	3.402	MON	51	611	04/29/2011	10/25/2025
313975-C5-1	Fannie Mae FNR201136DB			4	1FE	349,672		100,600	352,100	349,543		(41)			3.000	3.004	MON	875	10,500	10/18/2013	05/25/2026
313985-P8-0	Fannie Mae FNR2010135EA			4	1FE	117,129		102,206	121,210	117,326		(52)			3.000	3.284	MON	296	3,558	03/17/2011	01/25/2040
31406L-30-9	Fannie Mae FNR13607			4	1FE	27,226		105,897	27,100	24,896		512			2.734	4.092	MON	62	683	11/20/2006	09/01/2036
31409C-2Y-0	Fannie Mae FNR67591			4	1FE	32,259		106,051	34,394	30,900		371			3.056	4.820	MON	83	964	05/17/2006	03/01/2036
31409V-JG-9	Fannie Mae FNR79663			4	1FE	12,177		100,376	12,192	11,881		145			2.875	3.813	MON	29	315	01/11/2007	10/01/2036
60416Q-GA-6	Minnesota State HFA Taxable - Revenue Bo.			2	1FE	76,385		98,577	76,385	76,385					3.250	3.272	MON	207	2,482	08/13/2014	09/01/2044
92812U-LT-3	Virginia State Hsg Dev. Auth. Taxable			2	1FE	18,373		104,781	19,591	18,437					6.000	6.444	MON	93	1,122	05/24/2006	06/25/2034
92813T-EE-6	Virginia State Hsg Dev. Auth. Taxable			4	1FE	299,641		97,631	303,722	300,137		375			3.250	3.501	MON	823	9,871	09/11/2014	08/25/2042
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					6,345,339	XXX	6,308,251	6,293,248	6,320,479	0	(4,554)	0	0	XXX	XXX	XXX	14,929	179,370	XXX	XXX
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					10,382,256	XXX	10,330,013	10,243,248	10,297,337	0	(13,799)	0	0	XXX	XXX	XXX	46,577	289,663	XXX	XXX
00817Y-AW-8	Aetna Inc. Senior Notes			2	2FE	199,036		98,927	200,000	199,072		36			3.200	3.257	JD	284	3,307	11/17/2016	06/15/2026
02360F-AA-4	Union Electric Co. Senior Notes				1FE	233,206		107,988	248,372	231,052		(350)			5.100	4.920	AO	2,933	11,730	10/30/2009	10/01/2019
03073E-AK-1	AmerisourceBergen Corp. Senior Notes				1FE	249,730		99,964	249,910	249,966		91			1.150	1.187	MN	367	2,875	05/19/2014	05/15/2017
05348E-AW-9	AvalonBay Communities Inc. Senior Notes			2	1FE	211,058		100,193	200,000	210,599		(459)			3.500	2.804	MN	894	3,500	07/22/2016	11/15/2025
05531F-AQ-6	BB&T Corp. Senior Notes			2	1FE	298,791		100,779	302,337	299,478		242			2.250	2.336	FA	2,813	6,750	01/28/2014	02/01/2019
06051G-EX-3	Bank of America Corp. Senior Notes				2FE	174,970		100,855	175,000	174,986		6			2.600	2.604	JJ	2,098	4,550	10/17/2013	01/15/2019

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eign	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
06051G-FS-3	Bank of America Corp. Senior Notes				2FE	149,729		101,6830	150,000	149,761		23			3.875	3.897	FA	2,422	5,829	07/27/2015	08/01/2025
06406H-CW-7	Bank of New York Mellon Senior Notes			2	1FE	199,962		100,8240	200,000	199,979		7			2.300	2.304	MS	1,406	4,600	09/04/2014	09/11/2019
067383-AC-3	CR Bard Inc. Senior Notes			2	1FE	100,647		107,0460	100,000	100,280		(69)			4.400	4.317	JJ	2,029	4,400	01/13/2011	01/15/2021
09247X-AL-5	Blackrock Inc. Senior Notes				1FE	251,225		103,5680	250,000	250,949		(114)			3.500	3.440	MS	2,503	8,750	06/04/2014	03/18/2024
12189L-AM-3	Burlington North Santa Fe Senior Notes			2	1FE	75,000		101,2140	75,000	75,000					3.000	3.000	MS	663	2,250	03/06/2013	03/15/2023
12189L-AQ-4	Burlington North Santa Fe Senior Notes			2	1FE	182,257		105,8960	175,000	181,265		(864)			3.850	3.228	MS	2,246	6,738	11/03/2015	09/01/2023
12589G-BR-0	CMS Energy Corp. Senior Notes			2	2FE	99,730		94,9090	100,000	99,732		2			2.950	2.981	FA	475		11/01/2016	02/15/2027
12640B-HB-2	CSX Corp. Senior Notes			2	2FE	199,830		101,8620	200,000	199,868		15			3.400	3.410	FA	2,833	6,800	07/16/2014	08/01/2024
126650-CK-4	CVS Caremark Corp. Senior Notes			2	2FE	249,893		102,7490	250,000	249,913		14			3.500	3.507	JJ	3,913	8,750	07/14/2015	07/20/2022
14042E-3Y-4	Capital One NA Senior Notes			2	2FE	251,795		100,3710	250,000	251,350		(278)			2.950	2.821	JJ	3,237	7,375	05/08/2015	07/23/2021
17275R-AH-5	Cisco Systems Inc. Senior Notes				1FE	249,988		107,1740	250,000	249,991		3			4.450	4.451	JJ	5,130	11,125	11/10/2009	01/15/2020
172967-HU-8	Citigroup Inc. Senior Notes				2FE	249,848		100,6860	250,000	249,919		30			2.500	2.513	JJ	2,639	6,250	07/22/2014	07/29/2019
178566-AC-9	City National Corp. Senior Notes				1FE	100,279		109,9780	100,000	100,120		(29)			5.250	5.214	MS	1,546	5,250	09/09/2010	09/15/2020
20030N-BL-4	Comcast Corp. Senior Notes			2	1FE	174,846		101,0550	175,000	174,877		13			3.375	3.385	FA	2,231	5,906	08/05/2014	02/15/2025
20030N-BW-0	Comcast Corp. Senior Notes			2	1FE	74,910		92,1830	75,000	74,913		3			2.350	2.363	JJ	793		07/13/2016	01/15/2027
20826F-AL-0	ConocoPhillips Co. Senior Notes				1FE	224,973		99,6630	225,000	224,987		9			1.500	1.504	MN	431	3,375	05/13/2015	05/15/2018
209111-ET-6	Consolidated Edison Co. of NY Senior Not				1FE	202,030		105,2410	200,000	200,320		(242)			5.850	5.715	AO	2,925	11,700	04/04/2008	04/01/2018
210518-CT-1	Consumers Energy Co. Secured Notes			2	1FE	149,987		101,5790	150,000	149,993		1			2.850	2.851	MN	546	4,275	05/01/2012	05/15/2022
22160K-AE-5	Costco Wholesale Corp. Senior Notes				1FE	349,930		99,9030	350,000	349,986		14			1.125	1.129	JD	175	3,938	11/28/2012	12/15/2017
24422E-QV-4	John Deere Capital Corp. Senior Notes				1FE	249,118		106,7840	250,000	249,815		103			5.750	5.797	MS	4,512	14,375	09/04/2008	09/10/2018
250847-EF-3	DTE Electric Co. Secured Notes			2	1FE	262,568		104,2680	250,000	259,202		(2,498)			3.450	2.348	AO	2,156	8,625	08/19/2015	10/01/2020
25179M-AK-9	Devon Energy Corp. Senior Notes			2	2FE	189,119		103,3400	175,000	182,233		(1,558)			4.000	2.967	JJ	3,228	7,000	04/27/2012	07/15/2021
25179M-AP-8	Devon Energy Corp. Senior Notes			2	2FE	101,528		99,3660	100,000	101,105		(196)			3.250	3.016	MN	415	3,250	10/15/2014	05/15/2022
25470D-AH-2	Discovery Comm. Senior Notes				2FE	74,879		97,4890	75,000	74,920		11			3.250	3.269	AO	609	2,438	03/12/2013	04/01/2023
260003-AH-1	Dover Corp. Senior Notes				1FE	177,413		104,8140	175,000	175,364		(287)			5.450	5.269	MS	2,808	9,538	04/10/2008	03/15/2018
291011-BC-7	Emerson Electric Co. Senior Notes				1FE	149,205		107,5720	150,000	149,677		75			4.250	4.311	MN	815	6,375	11/12/2009	11/15/2020
29379V-BD-4	Enterprise Products Operating Senior Not			2	2FE	149,628		101,0210	150,000	149,784		74			2.550	2.604	AO	808	3,825	11/20/2014	10/15/2019
29379V-BG-7	Enterprise Products Operating Senior Not				2FE	149,822		99,7190	150,000	149,919		59			1.650	1.691	MN	371	2,475	05/05/2015	05/07/2018
30161M-AF-0	Exelon Generation Corp. Senior Notes				2FE	100,402		107,1760	100,000	100,132		(44)			5.200	5.148	AO	1,300	5,200	09/16/2009	10/01/2019
341081-FJ-1	Florida Power & Light Secured Notes			2	1FE	250,060		100,0720	250,000	250,053		(6)			2.750	2.746	JD	573	6,875	11/03/2015	06/01/2023
369550-AR-9	General Dynamics Corp. Senior Notes			2	1FE	111,877		106,2600	106,000	109,424		(736)			3.875	3.066	JJ	1,894	4,108	07/11/2013	07/15/2021
375558-BC-6	Gilead Sciences Inc. Senior Notes			2	1FE	249,648		102,0730	250,000	249,706		46			3.250	3.273	MS	2,708	7,832	09/09/2015	09/01/2022
38141G-GS-7	Goldman Sachs Group Inc. Senior Notes				1FE	74,899		112,4220	75,000	74,942		10			5.750	5.768	JJ	1,881	4,313	01/19/2012	01/24/2022
38141G-RD-8	Goldman Sachs Group Inc. Senior Notes				1FE	203,944		102,1410	200,000	203,212		(471)			3.625	3.330	JJ	3,202	7,250	05/28/2015	01/22/2023

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
437076-AT-9	Home Depot Inc. Senior Notes		2	1FE	99,868	106.3580	106,358	100,000	99,945			13		3.950	3.966	MS	1,163	3,950	09/07/2010	09/15/2020
437076-BG-6	Home Depot Inc. Senior Notes		2	1FE	197,012	100.4820	200,964	200,000	197,568			410		2.625	2.869	JD	438	5,250	08/20/2015	06/01/2022
446150-AK-0	Huntington Bancshares Senior Notes		2	2FE	249,623	96.9890	242,473	250,000	249,647			24		2.300	2.330	JJ	2,268		08/04/2016	01/14/2022
45138L-BB-8	Idaho Power Corp. Secured Notes		2	1FE	298,503	97.9210	293,763	300,000	299,019			143		2.500	2.557	AO	1,875	7,500	04/03/2013	04/01/2023
459200-HM-6	IBM Corp. Senior Notes			1FE	70,378	98.7830	74,087	75,000	72,481			706		1.625	2.674	MN	156	1,219	12/04/2013	05/15/2020
46625H-HS-2	JP Morgan Chase & Co. Senior Notes			1FE	48,803	106.2210	53,111	50,000	49,485			130		4.400	4.718	JJ	972	2,200	02/24/2011	07/22/2020
46625H-QW-3	JP Morgan Chase & Co. Senior Notes		2	1FE	204,206	98.2550	196,510	200,000	204,148			(58)		3.300	3.035	AO	1,650		11/03/2016	04/01/2026
478375-AF-5	Johnson Controls Int'l PLC Senior Notes		2	2FE	250,350	103.5020	258,755	250,000	250,349			(1)		3.750	3.713	JD	781		12/28/2016	12/01/2021
487836-BC-1	Kellogg Co. Senior Notes			2FE	99,652	105.4080	105,408	100,000	99,885			37		4.150	4.193	MN	530	4,150	11/16/2009	11/15/2019
49326E-EF-6	KeyCorp Senior Notes			2FE	149,973	101.1850	151,778	150,000	149,980			5		2.900	2.904	MS	1,281	4,350	09/08/2015	09/15/2020
49327W-2F-0	Key Bank NA Senior Notes			1FE	84,963	101.0420	85,886	85,000	84,978			7		2.500	2.509	JD	94	2,125	11/17/2014	12/15/2019
494368-BF-9	Kimberly-Clark Corp. Senior Notes			1FE	49,574	107.1270	53,564	50,000	49,804			43		3.875	3.978	MS	646	1,938	01/27/2011	03/01/2021
494550-BE-5	Kinder Morgan Energy Partners Senior Notes			2FE	49,981	107.4130	53,707	50,000	49,990			2		5.300	5.306	MS	780	2,650	05/12/2010	09/15/2020
494550-BM-7	Kinder Morgan Energy Partners Senior Notes		2	2FE	187,276	99.1960	198,392	200,000	190,873			1,278		3.450	4.306	FA	2,607	6,900	01/22/2014	02/15/2023
58013M-EQ-3	McDonald's Corp. Senior Notes			2FE	99,045	99.7970	99,797	100,000	99,656			138		1.875	2.022	MN	167	1,875	05/23/2012	05/29/2019
581557-AV-7	McKesson Corp. Senior Notes			2FE	199,670	100.6910	201,382	200,000	199,993			42		5.700	5.722	MS	3,800	11,400	02/28/2007	03/01/2017
589331-AT-4	Merck & Co. Inc. Senior Notes		2	1FE	299,895	98.0290	294,087	300,000	299,937			10		2.400	2.404	MS	2,120	7,200	09/11/2012	09/15/2022
61746B-DZ-6	Morgan Stanley Senior Notes			1FE	266,675	101.0110	252,528	250,000	265,989			(686)		3.875	3.062	JJ	4,144	4,844	07/14/2016	01/27/2026
651639-AN-6	Newmont Mining Corp. Senior Notes		2	2FE	176,768	101.6370	203,274	200,000	183,985			2,617		3.500	5.281	MS	2,061	7,000	02/05/2014	03/15/2022
666807-BG-6	Northrop Grumman Corp. Senior Notes			2FE	250,295	101.9450	254,863	250,000	250,264			(31)		3.250	3.232	FA	3,385	8,125	12/29/2015	08/01/2023
67021C-AG-2	Nstar Electric Co. Senior Notes		2	1FE	99,726	98.2070	98,207	100,000	99,834			27		2.375	2.406	AO	501	2,375	10/09/2012	10/15/2022
68389X-AQ-8	Oracle Corp. Senior Notes			1FE	149,478	101.3390	152,009	150,000	149,798			95		2.375	2.443	JJ	1,643	3,563	07/09/2013	01/15/2019
68389X-BB-0	Oracle Corp. Senior Notes		2	1FE	199,296	99.3060	198,612	200,000	199,452			94		2.500	2.555	MN	639	5,000	04/28/2015	05/15/2022
69371R-M6-0	Paccar Financial Corp. Senior Notes			1FE	149,886	100.4250	150,638	150,000	149,938			38		1.750	1.776	FA	999	2,625	08/10/2015	08/14/2018
713448-BH-0	Pepsico Inc. Senior Notes			1FE	197,971	105.0180	210,036	200,000	199,644			237		5.000	5.132	JD	833	10,000	07/24/2008	06/01/2018
713448-DL-9	Pepsico Inc. Senior Notes		2	1FE	149,799	97.1480	145,722	150,000	149,808			9		1.700	1.728	AO	602		10/03/2016	10/06/2021
72925P-AD-7	Plum Creek Timber Senior Notes		2	2FE	148,785	94.9470	142,421	150,000	149,217			112		3.250	3.344	MS	1,435	4,875	11/14/2012	03/15/2023
74432Q-BC-8	Prudential Fin. Inc. Senior Notes			1FE	39,798	103.8950	40,519	39,000	39,095			(98)		6.000	5.723	JD	195	3,282	02/07/2008	12/01/2017
74834L-AP-5	Quest Diagnostic Inc. Senior Notes			2FE	247,264	106.7410	266,853	250,000	249,026			286		4.750	4.888	JJ	4,981	11,875	01/27/2011	01/30/2020
755111-BX-8	Raytheon Co. Senior Notes		2	1FE	149,537	99.5000	149,250	150,000	149,711			44		2.500	2.535	JD	167	3,750	11/27/2012	12/15/2022
773903-AD-1	Rockwell Automation Notes			1FE	208,014	103.7800	207,560	200,000	200,928			(968)		5.650	5.124	JD	942	11,300	02/06/2008	12/01/2017
776696-AF-3	Roper Industries Inc. Senior Notes			2FE	149,687	100.3400	150,510	150,000	149,893			60		2.050	2.092	AO	769	3,075	05/30/2013	10/01/2018
828807-CS-4	Simon Property Group LP Senior Notes		2	1FE	263,255	100.9320	252,330	250,000	262,930			(325)		3.375	2.611	AO	2,109		10/12/2016	10/01/2024
84756N-AC-3	Spectra Energy Partners Senior Notes		2	2FE	99,829	101.5780	101,578	100,000	99,938			35		2.950	2.987	MS	787	2,950	09/16/2013	09/25/2018
857477-AW-3	State Street Corp. Senior Notes			1FE	250,123	94.8430	237,108	250,000	250,121			(1)		2.650	2.644	MN	773	3,313	11/01/2016	05/19/2026
887317-AK-1	Time Warner Inc. Notes			2FE	98,943	107.1300	107,130	100,000	99,489			106		4.750	4.885	MS	1,214	4,750	03/30/2011	03/29/2021
91159H-HE-3	US Bancorp Senior Notes		2	1FE	49,938	100.5090	50,255	50,000	49,976			12		1.950	1.976	MN	125	975	11/04/2013	11/15/2018
91159H-HK-9	US Bancorp Notes		2	1FE	252,350	101.9070	254,768	250,000	252,061			(231)		3.600	3.476	MS	2,750	9,000	09/23/2015	09/11/2024

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
913017-BR-9.	United Technologies Corp. Senior Notes				1FE	74,626	107.9180	80,939	75,000	74,862		38		4.500	4.561	A0	713	3,375	02/23/2010	04/15/2020	
913017-BU-2.	United Technologies Corp. Senior Notes				1FE	124,893	100.2610	125,326	125,000	124,991		22		1.800	1.818	JD	188	2,250	05/24/2012	06/01/2017	
92343V-BP-8.	Verizon Comm. Inc. Senior Notes				2FE	24,999	103.3020	25,826	25,000	25,000				3.650	3.651	MS	271	913	09/11/2013	09/14/2018	
92343V-BR-4.	Verizon Comm. Inc. Senior Notes				2FE	49,838	110.5740	55,287	50,000	49,882		14		5.150	5.192	MS	758	2,575	09/11/2013	09/15/2023	
92343V-BY-9.	Verizon Comm. Inc. Senior Notes			2	2FE	208,288	104.4980	208,996	200,000	206,642		(827)		4.150	3.606	MS	2,444	8,300	12/15/2014	03/15/2024	
927804-FH-2.	Virginia Electric & Power Co. Senior Not				1FE	234,203	107.3020	241,430	225,000	227,849		(1,057)		5.000	4.458	JD	31	11,250	03/02/2010	06/30/2019	
94974B-FY-1.	Wells Fargo & Co. Notes				1FE	262,355	101.3190	253,298	250,000	261,745		(610)		4.100	3.510	JD	797	10,250	05/26/2016	06/03/2026	
958587-BJ-5.	Western Mass Electric Co. Senior Notes			2	1FE	150,942	102.8640	154,296	150,000	150,589		(120)		3.500	3.405	MS	1,546	5,250	11/20/2013	09/15/2021	
96950F-AG-9.	Williams Partners LP Senior Notes				2FE	311,783	103.9650	306,697	295,000	306,786		(3,041)		4.125	2.954	MN	1,555	12,169	04/29/2015	11/15/2020	
06367V-HL-2.	Bank of Montreal Senior Notes		A	2	1FE	252,845	100.8660	252,165	250,000	251,746		(854)		2.375	2.014	JJ	2,573	5,938	09/11/2015	01/25/2019	
136385-AR-2.	Canadian Natural Resources Ltd Senior No		A	2	2FE	50,351	102.2230	51,112	50,000	50,258		(51)		3.450	3.329	MN	220	1,725	02/06/2015	11/15/2021	
73755L-AM-9.	Potash Corp. Saskatchewan Senior Notes		A	2	2FE	117,383	94.2920	117,865	125,000	117,439		57		3.000	3.863	A0	938		12/01/2016	04/01/2025	
89114Q-AG-3.	Toronto-Dominion Bank Senior Notes		A		1FE	99,933	99.7590	99,759	100,000	99,982		14		1.400	1.414	A0	237	1,400	04/23/2013	04/30/2018	
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					15,596,378	XXX	15,785,322	15,505,000	15,574,447	0	(9,367)	0	0	XXX	XXX	XXX	139,465	464,274	XXX	XXX
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																				
12591K-AA-3.	Comm. Mtg Trust			4	1FE	240,891	99.7800	240,365	240,895	240,840		(14)		1.295	1.287	MON	260	3,120	10/24/2013	10/10/2046	
12630B-AW-8.	Comm. Mtg Trust			4	1FE	100,934	99.8070	100,739	100,934	100,913		(7)		1.259	1.250	MON	106	1,271	12/13/2013	11/10/2018	
36191Y-BB-3.	GS Mtg Sec. Trust			4	1FE	201,987	105.5400	211,080	200,000	200,890		(226)		3.707	3.599	MON	618	7,414	09/23/2011	08/10/2044	
36250G-AN-5.	GS Mtg Sec. Trust			4	1FE	400,202	99.6780	378,776	380,000	399,136		(1,067)		3.119	2.430	MON	988	4,938	06/29/2016	05/10/2050	
46590L-AS-1.	JPMDB Comm. Trust			4	1FE	775,781	97.6680	732,510	750,000	774,567		(1,214)		2.881	2.476	MON	1,801	9,004	06/30/2016	06/15/2049	
46636V-AC-0.	JP Morgan Chase Comm. Mtg			4	1FE	213,628	107.2530	226,855	211,514	212,064		(274)		4.171	4.019	MON	735	8,823	09/19/2011	08/15/2046	
46643P-BA-7.	JPMBB Comm. Mtg Sec.			4	1FE	72,189	99.7010	71,974	72,190	72,169		(9)		1.521	1.504	MON	91	1,098	11/04/2014	11/15/2047	
61763B-AT-1.	JPMBB2014C25A1			4	1FE	252,496	104.4150	261,038	250,000	251,709		(269)		3.766	3.654	MON	785	9,415	11/27/2013	11/15/2046	
90268T-AC-8.	Morgan Stanley BAML Trust			4	1FE	253,743	103.3590	258,398	250,000	251,203		(518)		3.595	3.379	MON	749	8,988	12/12/2011	01/10/2045	
92890P-AC-8.	UBSCitigroup Comm. Mtg			4	1FE	229,498	101.3570	228,053	225,000	227,004		(722)		2.939	2.602	MON	551	6,613	05/23/2013	06/15/2046	
92930R-BB-7.	UBSC2011C1A3			4	1FE	256,239	101.5570	253,893	250,000	253,687		(637)		2.870	2.585	MON	598	7,175	10/17/2012	11/15/2045	
92936Q-AG-3.	WF-RBS Comm. Mtg Trust			4	1FE	252,489	104.4630	261,158	250,000	251,188		(291)		3.440	3.324	MON	717	8,600	03/19/2012	04/15/2045	
3499999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					3,250,078	XXX	3,224,838	3,180,533	3,235,370	0	(5,249)	0	0	XXX	XXX	XXX	7,998	76,457	XXX	XXX
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																				
05581R-AE-6.	BMW Vehicle Lease Trust			4	1FE	249,969	99.8940	249,735	250,000	249,960		(9)		1.510	1.525	MON	115	3,188	02/09/2016	06/20/2019	

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				16 Interest					21 Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
13975J-AD-4	Capital Auto Rec. Asset AFIN20143A4			4	1FE	225,000	100.3630	225,817	225,000	225,000					1.830	1.837	MON	126	4,118	08/26/2014	04/22/2019
17305E-FX-8	Citibank Credit Card Issuance CCCIT2016A			4	1FE	174,985	99.1060	173,436	175,000	174,984		(1)			2.190	2.192	MON	245		11/30/2016	11/20/2023
345280-DR-2	Ford Credit Floorplan Master FORDF20151A			4	1FE	299,933	99.9080	299,724	300,000	300,096		(102)			1.420	1.389	MON	189	4,260	02/03/2015	01/15/2020
345280-EH-3	Ford Credit Floorplan Master FORDF20154A			4	1FE	199,997	100.1460	200,292	200,000	199,998		1			1.770	1.777	MON	157	3,540	08/12/2015	08/15/2020
362500-AE-3	GM Auto Lease Trust GMALT20153A4			4	1FE	299,979	100.0660	300,198	300,000	299,946		36			1.810	1.829	MON	166	5,430	10/07/2015	11/20/2019
3599999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					1,449,863	XXX	1,449,201	1,450,000	1,449,984		0	(75)	0	XXX	XXX	XXX	999	20,535	XXX	XXX
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					20,296,319	XXX	20,459,361	20,135,533	20,259,801		0	(14,692)	0	XXX	XXX	XXX	148,461	561,267	XXX	XXX
7799999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					36,715,488	XXX	36,839,363	36,310,000	36,521,771		0	(45,677)	0	XXX	XXX	XXX	284,411	963,256	XXX	XXX
7899999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					6,381,072	XXX	6,344,561	6,328,914	6,356,124		0	(4,579)	0	XXX	XXX	XXX	15,019	180,440	XXX	XXX
7999999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					3,250,078	XXX	3,224,838	3,180,533	3,235,370		0	(5,249)	0	XXX	XXX	XXX	7,998	76,457	XXX	XXX
8099999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					1,449,863	XXX	1,449,201	1,450,000	1,449,984		0	(75)	0	XXX	XXX	XXX	999	20,535	XXX	XXX
8399999	Subtotals - Total Bonds					47,796,501	XXX	47,857,963	47,269,447	47,563,249		0	(55,581)	0	XXX	XXX	XXX	308,427	1,240,689	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number Of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than-Temporary Impairment Recognized	18 Total Change In B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change In B./A.C.V.		
							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912828-G3-8	U.S. Treasury Notes 2.250% 11/15/24		02/17/2016	Deutsche Bank	XXX	467,615	450,000	2,643
912828-H8-6	U.S. Treasury Notes 1.500% 01/31/22		05/24/2016	Goldman Sachs	XXX	449,228	450,000	2,133
912828-J2-7	U.S. Treasury Notes 2.000% 02/15/25		04/15/2016	Bank of America	XXX	409,361	400,000	1,385
912828-M5-6	U.S. Treasury Notes 2.250% 11/15/25		08/15/2016	Various	XXX	1,017,083	975,000	6,396
912828-T3-4	U.S. Treasury Notes 1.125% 09/30/21		10/31/2016	Goldman Sachs	XXX	990,550	1,000,000	989
912828-VV-9	U.S. Treasury Notes 2.125% 08/31/20		12/28/2016	Goldman Sachs	XXX	506,777	500,000	3,522
0599999 - Bonds - U.S. Governments						3,840,615	3,775,000	17,067
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
977100-DD-5	Wisconsin State Taxable - G.O.		08/03/2016	Stifel Nicolaus & Co.	XXX	200,000	200,000	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)							200,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
64966M-EC-9	New York City NY Taxable - G.O.		08/03/2016	WFS	XXX	200,014	200,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)							200,014	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3130A7-CV-5	FHLB Notes 1.375% 02/18/21		04/22/2016	Goldman Sachs	XXX	498,223	500,000	1,280
3135G0-ZR-7	Fannie Mae Notes 2.625% 09/06/24		04/22/2016	Morgan Stanley	XXX	523,902	500,000	1,786
64971W-J4-3	New York City TFA Taxable - Revenue Bond		08/24/2016	Royal Bank of Canada	XXX	496,970	500,000	797
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,519,095	1,500,000	3,863
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00817Y-AW-8	Aetna Inc. Senior Notes		11/17/2016	Various	XXX	199,036	200,000	362
05348E-AW-9	AvalonBay Communities Inc. Senior Notes		07/22/2016	WFS	XXX	211,058	200,000	1,400
05581R-AE-6	BMW Vehicle Lease Trust BMWLT20161A4		02/09/2016	Bank of America	XXX	249,969	250,000	
125896-BR-0	CMS Energy Corp. Senior Notes		11/01/2016	Various	XXX	99,730	100,000	4
17305E-FX-8	Citibank Credit Card Issuance CCCIT2016A		11/30/2016	Citigroup	XXX	174,985	175,000	
20030N-BW-0	Comcast Corp. Senior Notes		07/13/2016	Citigroup	XXX	74,910	75,000	
36250G-AN-5	GS Mtg Sec. Trust GSMS2015GC30A3		06/29/2016	Citigroup	XXX	400,202	380,000	132
446150-AK-0	Huntington Bancshares Senior Notes		08/04/2016	Goldman Sachs	XXX	249,623	250,000	
46590L-AS-1	JPIMDB Comm. Trust JPIMDB2016C2A3A		06/30/2016	JP Morgan	XXX	775,781	750,000	300
46625H-QW-3	JP Morgan Chase & Co. Senior Notes		11/03/2016	JP Morgan	XXX	204,206	200,000	678
478375-AF-5	Johnson Controls Int'l PLC Senior Notes		12/28/2016	Tax Free Exchange	XXX	250,350	250,000	
61746B-DZ-6	Morgan Stanley Senior Notes		07/14/2016	The Seaport Group	XXX	266,675	250,000	4,628
713448-DL-9	Pepsico Inc. Senior Notes		10/03/2016	Citigroup	XXX	149,799	150,000	
828807-CS-4	Simon Property Group LP Senior Notes		10/12/2016	Citigroup	XXX	263,255	250,000	375
857477-AW-3	State Street Corp. Senior Notes		11/01/2016	Citigroup	XXX	250,123	250,000	3,036
94974B-FY-1	Wells Fargo & Co. Notes		05/26/2016	WFS	XXX	262,355	250,000	5,068
73755L-AW-9	Potash Corp. Saskatchewan Senior Notes	A	12/01/2016	Credit Suisse	XXX	117,383	125,000	677
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,199,439	4,105,000	16,662
8399997 - Bonds - Subtotals - Bonds - Part 3						9,959,163	9,780,000	37,591
8399999 - Bonds - Subtotals - Bonds						9,959,163	9,780,000	37,591
9999999 Totals						9,959,163	XXX	37,591

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21		
										11	12	13	14							15	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																					
38374U-PG-0	Ginnie Mae GNR200929NC		06/01/2016	Paydown		42,254	42,254	40,907	42,091		164		164		42,254					526	06/16/2036
38376L-ES-4	Ginnie Mae GNR201090DA U.S. Treasury Notes 0.500%		12/01/2016	Paydown		48,287	48,287	48,378	48,295		(7)		(7)		48,287					771	12/20/2034
912828-F4-7	09/30/16 U.S. Treasury Notes 0.500%		05/11/2016	Various		500,213	500,000	499,201	499,701		121		121		499,822		391	391	1,389	09/30/2016	
912828-G4-6	11/30/16 U.S. Treasury Notes 0.875%		06/30/2016	Deutsche Bank		500,350	500,000	498,888	499,480		282		282		499,761		589	589	1,462	11/30/2016	
912828-RX-0	12/31/16 U.S. Treasury Notes 0.500%		06/30/2016	Deutsche Bank		250,595	250,000	250,167	250,035		(17)		(17)		250,017		577	577	1,100	12/31/2016	
912828-TG-5	07/31/17 U.S. Treasury Notes 0.500%		05/24/2016	Barclays Capital		249,140	250,000	247,931	249,329		168		168		249,497		(358)	(358)	1,020	07/31/2017	
0599999 - Bonds - U.S. Governments																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																					
373383-ZE-7	Georgia State Taxable - G.O.		07/01/2016	Maturity		50,000	50,000	54,805	50,367		(367)		(367)		50,000					2,850	07/01/2016
419787-EC-6	Hawaii State Taxable - G.O.		08/01/2016	Maturity		200,000	200,000	200,000	200,000						200,000					1,360	08/01/2016
83710D-VF-2	South Carolina Taxable - G.O.		03/31/2016	Call	100.0000	150,000	150,000	144,681	148,650		166		166		148,817		1,183	1,183	2,375	12/01/2017	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																					
167485-T2-7	Chicago IL Taxable - G.O.		01/01/2016	Maturity		100,000	100,000	100,000	100,000						100,000					2,570	01/01/2016
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																					
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31280S-ZU-3	Freddie Mac FHR37555 2.921%		12/01/2016	Paydown		2,885	2,885	2,916	2,725		159		159		2,885					49	11/01/2036
313381-ZJ-3	FHLB Notes 1.700% 11/13/20		11/01/2016	Call	100.0000	250,000	250,000	250,000	250,000						250,000					4,108	11/13/2020
313463-B7-4	Freddie Mac Notes 2.900% 08/13/27		02/13/2016	Call	100.0000	200,000	200,000	199,700	199,757		2		2		199,759		241	241	2,900	08/13/2027	
313463-F6-2	Freddie Mac Notes 3.000% 08/27/27		02/27/2016	Call	100.0000	400,000	400,000	399,000	399,186		9		9		399,195		805	805	6,000	08/27/2027	
3136A0-BT-3	Fannie Mae FNR201169JG		12/01/2016	Paydown		48,308	48,308	49,357	49,033		(725)		(725)		48,308					987	09/25/2029
3136A5-L2-0	Fannie Mae FNR201246CD		12/01/2016	Paydown		49,319	49,319	48,487	48,504		815		815		49,319					737	04/25/2041
3136A8-LJ-2	Fannie Mae FNR201293TY		12/01/2016	Paydown		41,367	41,367	38,990	38,655		2,712		2,712		41,367					475	06/25/2042
3136AA-EK-7	Fannie Mae FNR2012129TD		12/01/2016	Paydown		36,996	36,996	37,323	37,356		(360)		(360)		36,996					404	05/25/2040
3136AE-EZ-6	Fannie Mae FNR201353WG		12/01/2016	Paydown		100,356	100,356	94,837	95,993		4,363		4,363		100,356					1,109	06/25/2042
3136AG-SU-7	Fannie Mae FNR2013104JA		12/01/2016	Paydown		51,851	51,851	52,564	52,389		(538)		(538)		51,851					933	12/25/2030
3136AH-H9-4	Fannie Mae FNR2013130A		12/01/2016	Paydown		40,155	40,155	39,791	39,802		353		353		40,155					660	01/25/2044
3136AJ-J8-0	Fannie Mae FNR201430KC		12/01/2016	Paydown		90,195	90,195	93,183	92,988		(2,792)		(2,792)		90,195					1,548	05/25/2033
3136AK-L7-6	Fannie Mae FNR201452LB		12/01/2016	Paydown		74,493	74,493	76,681	76,518		(2,025)		(2,025)		74,493					1,404	01/25/2044
3137A3-ME-6	Freddie Mac FHR3753PG 2.500% 09/15/39		12/01/2016	Paydown		53,978	53,978	52,764	52,871		1,108		1,108		53,978					822	09/15/2039
3137A6-ST-0	Freddie Mac FHR3812AJ 3.500% 08/15/24		12/01/2016	Paydown		169,388	169,388	159,754	166,894		2,493		2,493		169,388					3,300	08/15/2024
3137A6-Y9-7	Freddie Mac FHR3806FB 1.254% 12/15/37		12/15/2016	Paydown		55,186	55,186	55,186	55,186						55,186					287	12/15/2037
3137A7-4Z-0	Freddie Mac FHR3803PC 3.250% 01/15/41		12/01/2016	Paydown		23,120	23,120	23,033	23,045		74		74		23,120					431	01/15/2041
3137AB-C3-3	Freddie Mac FHR3864CA 2.000% 08/15/18		12/01/2016	Paydown		34,309	34,309	34,788	34,537		(227)		(227)		34,309					343	08/15/2018
3137AT-AH-5	Freddie Mac FHR4096DA 2.000% 07/15/39		12/01/2016	Paydown		75,108	75,108	75,560	75,406		(298)		(298)		75,108					901	07/15/2039
3137AU-A4-1	Freddie Mac FHR4103DV 3.000% 11/15/25		12/01/2016	Paydown		20,901	20,901	21,325	21,203		(302)		(302)		20,901					341	11/15/2025
3137B8-MS-3	Freddie Mac FHR4322DJ 3.000% 05/15/43		12/01/2016	Paydown		59,812	59,812	61,718	61,534		(1,723)		(1,723)		59,812					1,085	05/15/2043
31397Q-F2-9	Fannie Mae FNR201118JK		12/01/2016	Paydown		117,309	117,309	120,224	117,489		(180)		(180)		117,309					2,625	10/25/2025
31398S-P8-0	Fannie Mae FNR2010135EA		12/01/2016	Paydown		47,037	47,037	46,457	46,555		482		482		47,037					790	01/25/2040
31406L-30-9	Fannie Mae FN813607 2.734% 09/01/36		12/01/2016	Paydown		984	984	989	885		99		99		984					13	09/01/2036
31409C-2Y-0	Fannie Mae FN867591 3.056% 03/01/36		12/01/2016	Paydown		6,691	6,691	6,656	6,299		392		392		6,691					101	03/01/2036
31409V-J6-9	Fannie Mae FN879663 2.875% 10/01/36		12/01/2016	Paydown		388	388	387	373		15		15		388					6	10/01/2036
60415N-D9-0	Minnesota State HFA Taxable - Revenue Bo.		01/07/2016	Call	100.0000	65,000	65,000	66,247	65,000						65,000					2,000	07/01/2016
60416Q-GA-6	Minnesota State HFA Taxable - Revenue Bo.		12/01/2016	Paydown		14,508	14,508	14,508	14,508						14,508					289	09/01/2044

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
649902-FA-6	New York State Dorm Auth. Taxable - Reve.		03/15/2016	Maturity		75,000	75,000	72,278	74,928		72		72		75,000			.0	1,969	03/15/2016
658207-MA-0	North Carolina State HFA Taxable - Reven.		12/01/2016	Call	100.0000	55,000	55,000	55,000	55,000				.0		55,000			.0	2,333	01/01/2030
92812U-LT-3	Virginia State Hsg Dev. Auth. Taxable		12/01/2016	Paydown		4,328	4,328	4,253	4,268		60		60		4,328			.0	135	06/25/2034
92813T-EE-6	Virginia State Hsg Dev. Auth. Taxable		12/01/2016	Paydown		33,852	33,852	33,397	33,410		441		441		33,852			.0	707	08/25/2042
92817Q-KR-2	Virginia Resources Auth. Taxable - Reven.		11/01/2016	Maturity		85,000	85,000	93,076	86,808		(1,808)		(1,808)		85,000			.0	3,800	11/01/2016
95662M-F6-2	West Virginia State Hsg Dev. Taxable - R.		11/01/2016	Maturity		175,000	175,000	175,000	175,000				.0		175,000			.0	3,896	11/01/2016
977100-AV-8	Wisconsin State Taxable - Revenue Bonds		09/02/2016	Call	107.1461	160,719	150,000	142,703	147,803		601		601		148,403		12,316	12,316	6,569	05/01/2018
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,718,544	2,707,825	2,698,129	2,701,910	0	3,272	0	3,272	0	2,705,182	0	13,362	13,362	54,057	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
025816-AW-9	American Express Co. Senior Notes		01/22/2016	Raymond James Morgan Keegan		256,653	250,000	248,728	249,887		11		11		249,899		6,754	6,754	5,156	09/12/2016
06406H-BX-6	Bank of New York Mellon Senior Notes		07/28/2016	Maturity		100,000	100,000	99,915	99,990		10		10		100,000			.0	2,300	07/28/2016
067383-AB-5	CR Bard Inc. Senior Notes		01/15/2016	Maturity		50,000	50,000	49,988	50,000				.0		50,000			.0	719	01/15/2016
12591K-AA-3	Comm. Mtg Trust COMM2013CR12A1		12/01/2016	Paydown		103,407	103,407	103,405	103,389		18		18		103,407			.0	753	10/10/2046
12630B-AW-8	Comm. Mtg Trust COMM2013CR13A1		12/01/2016	Paydown		46,661	46,661	46,660	46,654		7		7		46,661			.0	321	11/10/2018
149123-BM-2	Caterpillar Inc. Notes		01/22/2016	Robert W. Baird		256,125	250,000	249,488	249,959		5		5		249,964		6,161	6,161	6,413	08/15/2016
302182-AF-7	Express Scripts Holding Senior Notes		01/22/2016	WFS		251,300	250,000	248,993	249,921		15		15		249,936		1,364	1,364	1,563	05/15/2016
369550-AQ-1	General Dynamics Corp. Senior Notes		01/22/2016	Raymond James Morgan Keegan		150,947	150,000	149,816	149,979		3		3		149,982		965	965	1,800	07/15/2016
369626-SH-3	GE Capital Corp. Senior Notes		10/17/2016	Maturity		250,000	250,000	249,703	249,950		50		50		250,000			.0	8,375	10/17/2016
438516-AX-4	Honeywell Int'l Senior Notes		12/01/2016	Call	105.0660	210,132	200,000	203,888	201,021		(419)		(419)		200,602		9,530	9,530	13,250	03/01/2018
458140-AH-3	Intel Corp. Senior Notes		10/01/2016	Maturity		250,000	250,000	249,618	249,941		59		59		250,000			.0	4,875	10/01/2016
459200-GU-9	IBM Corp. Senior Notes		01/05/2016	Maturity		175,000	175,000	177,956	175,000		(8)		(8)		175,000			.0	1,750	01/05/2016
46636V-AC-0	JP Morgan Chase Comm. Mtg		12/01/2016	Paydown		38,486	38,486	38,871	38,636		(150)		(150)		38,486			.0	1,284	08/15/2046
46643P-BA-7	JPMBB Comm. Mtg Sec. JPMBB2014C25A1		12/01/2016	Paydown		12,949	12,949	12,949	12,947		2		2		12,949			.0	113	11/15/2047
478366-BA-4	Johnson Controls Inc. Senior Notes		12/28/2016	Tax Free Exchange		250,350	250,000	250,645	250,427		(77)		(77)		250,350			.0	9,625	12/01/2021
48121C-JN-7	JP Morgan Chase Bank NA Notes		01/22/2016	Robert W. Baird		254,435	250,000	257,955	250,470		(75)		(75)		250,395		4,040	4,040	1,795	06/13/2016
487836-BB-3	Kellogg Co. Senior Notes		01/22/2016	Raymond James Morgan Keegan		101,166	100,000	98,859	99,922		13		13		99,936		1,230	1,230	705	05/30/2016
50540R-AH-5	Laboratory Corp. of America Senior Notes		01/22/2016	Barclays Capital		251,340	250,000	249,613	249,972		5		5		249,977		1,363	1,363	1,563	05/15/2016
548661-CK-1	Lowe's Cos. Inc. Senior Notes		10/15/2016	Maturity		250,000	250,000	249,120	249,913		87		87		250,000			.0	13,500	10/15/2016
742718-DN-6	Proctor & Gamble Co. Senior Notes		11/03/2016	Call	107.7190	215,438	200,000	199,648	199,873		32		32		199,906		15,532	15,532	11,437	02/15/2019
744320-BC-8	Prudential Fin. Inc. Senior Notes		06/17/2016	Tender Offer		168,053	161,000	164,296	161,798		(183)		(183)		161,615		6,439	6,439	9,147	12/01/2017
790849-AH-6	St. Jude Medical Inc. Senior Notes		01/15/2016	Maturity		250,000	250,000	249,768	249,998		2		2		250,000			.0	3,125	01/15/2016
863667-AC-5	Stryker Corp. Senior Notes		09/30/2016	Maturity		100,000	100,000	99,814	99,971		29		29		100,000			.0	2,000	09/30/2016
949480-AC-4	Wellesley College Notes		07/01/2016	Maturity		150,000	150,000	150,000	150,000				.0		150,000			.0	2,208	07/01/2016
949746-QU-8	Wells Fargo & Company Senior Notes		02/18/2016	Raymond James Morgan Keegan		302,688	300,000	302,022	300,199		(54)		(54)		300,145		2,543	2,543	4,687	06/15/2016
984121-CD-3	Xerox Corp. Senior Notes		01/11/2016	Goldman Sachs		356,395	350,000	367,093	360,899		(66)		(66)		360,834		(4,439)	(4,439)	2,581	05/15/2021
136385-AH-4	Canadian Natural Resources Ltd Senior No.		08/15/2016	Maturity		200,000	200,000	198,639	199,883		117		117		200,000			.0	12,000	08/15/2016
780081-LB-8	Royal Bank of Canada Senior Notes		07/20/2016	Maturity		200,000	200,000	199,878	199,986		14		14		200,000			.0	4,600	07/20/2016
878742-AU-9	Teck Resources Ltd Senior Notes		06/07/2016	Tender Offer		98,375	100,000	99,964	90,000		9,993		9,996		99,996		(1,621)	(1,621)	5,818	01/15/2017
878742-AX-3	Teck Resources Ltd Senior Notes		06/07/2016	Tender Offer		147,375	150,000	151,742	114,000		36,516		36,516		150,568		(3,193)	(3,193)	7,688	02/01/2018
891140-AE-8	Toronto-Dominion Bank Senior Notes		10/19/2016	Maturity		250,000	250,000	248,748	249,790		210		210		250,000			.0	5,938	10/19/2016
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,697,274	5,637,503	5,667,777	5,604,383	46,508	(286)	0	46,222	0	5,650,605	0	46,668	46,668	147,085	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						10,506,657	10,435,870	10,450,864	10,394,241	46,508	3,494	0	50,002	0	10,444,244	0	62,414	62,414	226,565	XXX
8399999 - Bonds - Subtotals - Bonds						10,506,657	10,435,870	10,450,864	10,394,241	46,508	3,494	0	50,002	0	10,444,244	0	62,414	62,414	226,565	XXX
9999999 Totals						10,506,657	XXX	10,450,864	10,394,241	46,508	3,494	0	50,002	0	10,444,244	0	62,414	62,414	226,565	XXX

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ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends						
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.											
9999999 Totals											0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method (See Purposes And Procedures Manual of the NAIC Investment Analysis Office)	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book / Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date				
										11 Number of Shares	12 % of Outstanding			
1999999 Totals - Preferred and Common Stocks										0	0	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999 Totals - Preferred and Common			0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest					21 Paid for Accrued Interest		
		3 Code	4 Foi reig n					9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	16 Non-Admitted Due and Accrued	17 Rate of	18 Effective Rate of	19 When Paid		20 Amount Received During Year	
Exempt Money Market Mutual Funds - as Identified by the SVO																					
09658L-79-4	BMO Gov't Money Market I Shares			12/30/2016	Direct		1,741,283						1,741,283							.675	
8899999 - Bonds - Exempt Money Market Mutual Funds - as Identified by the SVO																					
							1,741,283	0	0	0	0	XXX	1,741,283	0	0	XXX	XXX	XXX		675	0
Other Short-Term Invested Assets																					
	BMO Prime Money Market I Shares				No Broker	12/31/2017														2	
9099999 - Bonds - Other Short-Term Invested Assets																					
							0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX		2	0
9199999 Totals																					
							1,741,283	0	0	0	0	XXX	1,741,283	0	0	XXX	XXX	XXX		677	0

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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Sweep Accounts							
Bank of New York Mellon Time Deposit.....		12/30/2016			89,654		
8499999 - Sweep Accounts					89,654	0	0
8699999 Total Cash Equivalents					89,654	0	0

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT	XXX	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	0	0	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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