



# ANNUAL STATEMENT

For the Year Ended December 31, 2017  
of the Condition and Affairs of the

## Metropolitan Group Property and Casualty Insurance Company

NAIC Group Code.....241, 241 (Current Period) (Prior Period)	NAIC Company Code..... 34339	Employer's ID Number..... 13-2915260
Organized under the Laws of RI	State of Domicile or Port of Entry RI	Country of Domicile US
Incorporated/Organized..... December 10, 1976	Commenced Business..... December 1, 1977	
Statutory Home Office	700 Quaker Lane..... Warwick ..... RI ..... US ..... 02886-6669 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	700 Quaker Lane..... Warwick ..... RI ..... US..... 02886-6669 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-827-2400 <i>(Area Code) (Telephone Number)</i>
Mail Address	PO Box 350, 700 Quaker Lane..... Warwick ..... RI ..... US ..... 02887-0350 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	700 Quaker Lane..... Warwick ..... RI ..... US ..... 02886-6669 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	800-638-4208 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.metlife.com	
Statutory Statement Contact	Kevin Paul Swift <i>(Name)</i> kswift@metlife.com <i>(E-Mail Address)</i>	800-638-4208 <i>(Area Code) (Telephone Number) (Extension)</i> 401-827-2315 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. Kishore Ponnnavolu	President	2. Maura Catherine Travers	Assistant General Counsel and Secretary
3. Michael John Bednarick	Vice President and Chief Financial Officer	4. John Dennis McCallion	Treasurer

### OTHER

Zulfi Shafaat Ahmed #	Senior Vice President and Chief Information Security Officer	William Donald Anderson #	Vice President and Assistant Treasurer
Robert Edward Bean	Vice President	Kevin Chean	Vice President
Marlene Beverly Debel	Executive Vice President	Darla Ann Finchum	Vice President
Barbara Jean Furr	Vice President	Paul Edward Gavin #	Senior Vice President
Lorene Elsie Guardado #	Vice President	Lise Ann Hasegawa	Vice President
James William Koeger #	Vice President	Michelle Lee Kolodziejczak #	Vice President
Richard Paul Lonardo	Vice President	Mick Lloyd Noland	Senior Vice President
Robert Francis Nostramo	Vice President and General Counsel	Christopher Timothy Rhodes	Vice President
Richard Andrew Stevens	Vice President and Controller	Calvin Tyrone Strong	Vice President

### DIRECTORS OR TRUSTEES

Michael John Bednarick	Barbara Jean Furr	Kishore Ponnnavolu
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State of..... Rhode Island  
County of..... Kent

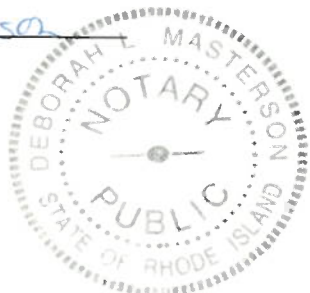
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kishore Ponnnavolu President	Maura Catherine Travers Assistant General Counsel and Secretary	Michael John Bednarick Vice President and Chief Financial Officer

Subscribed and sworn to before me  
This 16th day of February, 2018

a. Is this an original filing? Yes [X] No [ ]  
b. If no  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

Deborah L. Masterson  
Notary  
June 24, 2021



## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	19,264,555	5.1	19,264,555	0	19,264,555	5.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	0	0.0	0	0	0	0.0
1.22 Issued by U.S. government sponsored agencies.....	0	0.0	0	0	0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	1,995,033	0.5	1,995,033	0	1,995,033	0.5
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	17,233,458	4.5	17,233,458	0	17,233,458	4.5
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	8,774,962	2.3	8,774,962	0	8,774,962	2.3
1.43 Revenue and assessment obligations.....	247,108,317	65.2	247,108,317	0	247,108,317	65.2
1.44 Industrial development and similar obligations.....	0	0.0	0	0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	76,220	0.0	76,220	0	76,220	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	0	0.0	0	0	0	0.0
1.513 All other.....	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	0	0.0	0	0	0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....	0	0.0	0	0	0	0.0
1.523 All other.....	10,295,093	2.7	10,295,093	0	10,295,093	2.7
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	50,382,716	13.3	50,382,716	0	50,382,716	13.3
2.2 Unaffiliated non-U.S. securities (including Canada).....	17,430,794	4.6	17,430,794	0	17,430,794	4.6
2.3 Affiliated securities.....	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....	0	0.0	0	0	0	0.0
3.22 Unaffiliated.....	0	0.0	0	0	0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....	0	0.0	0	0	0	0.0
3.32 Unaffiliated.....	0	0.0	0	0	0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....	0	0.0	0	0	0	0.0
3.42 Unaffiliated.....	0	0.0	0	0	0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....	0	0.0	0	0	0	0.0
3.52 Unaffiliated.....	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....	0	0.0	0	0	0	0.0
4.2 Agricultural.....	0	0.0	0	0	0	0.0
4.3 Single family residential properties.....	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties.....	0	0.0	0	0	0	0.0
4.5 Commercial loans.....	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans.....	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	0	0.0	0	0	0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....	0	0.0	0	0	0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....	0	0.0	0	0	0	0.0
6. Contract loans.....	0	0.0	0	0	0	0.0
7. Derivatives.....	0	0.0	0	0	0	0.0
8. Receivables for securities.....	0	0.0	0	0	0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	6,374,569	1.7	6,374,569	0	6,374,569	1.7
11. Other invested assets.....	0	0.0	0	0	0	0.0
12. Total invested assets.....	378,935,717	100.0	378,935,717	0	378,935,717	100.0

## SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	0	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	0	
8.2	Totals, Part 3, Column 9.....	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

## SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	0	
5.2	Totals, Part 3, Column 8.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	0	
9.2	Totals, Part 3, Column 13.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	0	
10.2	Totals, Part 3, Column 10.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		0
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

## Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	0	
5.2	Totals, Part 3, Column 9.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		0
7.	Deduct amounts received on disposals, Part 3, Column 16.....		0
8.	Deduct amortization of premium and depreciation.....		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	0	
10.2	Totals, Part 3, Column 11.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

**NONE****SCHEDULE D - VERIFICATION BETWEEN YEARS**

## Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		382,589,752
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		110,018,139
3.	Accrual of discount.....		919,476
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	12,060	
4.2	Part 2, Section 1, Column 15.....	0	
4.3	Part 2, Section 2, Column 13.....	0	
4.4	Part 4, Column 11.....	0	12,060
5.	Total gain (loss) on disposals, Part 4, Column 19.....		(1,172,083)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		118,258,648
7.	Deduct amortization of premium.....		1,547,548
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	0	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	0	
9.4	Part 4, Column 13.....	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		372,561,148
11.	Deduct total nonadmitted amounts.....		0
12.	Statement value at end of current period (Line 10 minus Line 11).....		372,561,148

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b> Governments (Including all obligations guaranteed by governments)	1. United States.....	19,340,775	19,462,104	19,840,566	19,317,554
	2. Canada.....	1,995,033	2,317,862	1,977,000	2,000,000
	3. Other Countries.....	0	0	0	0
	4. Totals.....	21,335,808	21,779,966	21,817,566	21,317,554
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	17,233,458	17,794,582	17,551,071	17,055,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	8,774,962	9,429,133	8,504,912	11,005,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	247,108,319	260,678,320	245,260,369	239,195,000
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (Unaffiliated)	8. United States.....	60,677,809	62,566,113	60,602,503	60,145,000
	9. Canada.....	2,280,062	2,266,414	2,282,895	2,250,000
	10. Other Countries.....	15,150,732	16,002,510	15,114,980	15,240,000
	11. Totals.....	78,108,603	80,835,037	78,000,378	77,635,000
Parent, Subsidiaries and Affiliates	12. Totals.....	0	0	0	0
	<b>13. Total Bonds.....</b>	<b>372,561,150</b>	<b>390,517,038</b>	<b>371,134,296</b>	<b>366,207,554</b>
<b>PREFERRED STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	14. United States.....	0	0	0	0
	15. Canada.....	0	0	0	0
	16. Other Countries.....	0	0	0	0
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....	0	0	0	0
	<b>19. Total Preferred Stocks.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>COMMON STOCKS</b> Industrial and Miscellaneous (Unaffiliated)	20. United States.....	0	0	0	0
	21. Canada.....	0	0	0	0
	22. Other Countries.....	0	0	0	0
	23. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals.....	0	0	0	0
	<b>25. Total Common Stocks.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>26. Total Stocks.....</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>27. Total Bonds and Stocks.....</b>	<b>372,561,150</b>	<b>390,517,038</b>	<b>371,134,296</b>	

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1.....	5,007,947	16,312,031	3,017,874	0	0	XXX	24,337,852	6.4	10,935,787	2.8	24,337,852	0
1.2 NAIC 2.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals.....	5,007,947	16,312,031	3,017,874	0	0	XXX	24,337,852	6.4	10,935,787	2.8	24,337,852	0
<b>2. All Other Governments</b>												
2.1 NAIC 1.....	0	1,995,033	0	0	0	XXX	1,995,033	0.5	1,993,252	0.5	1,995,033	0
2.2 NAIC 2.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals.....	0	1,995,033	0	0	0	XXX	1,995,033	0.5	1,993,252	0.5	1,995,033	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1.....	0	7,094,676	9,106,579	0	1,032,203	XXX	17,233,458	4.6	20,170,378	5.2	17,233,458	0
3.2 NAIC 2.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals.....	0	7,094,676	9,106,579	0	1,032,203	XXX	17,233,458	4.6	20,170,378	5.2	17,233,458	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1.....	3,002,895	3,130,885	5,000	2,636,182	0	XXX	8,774,962	2.3	29,062,413	7.5	8,774,962	0
4.2 NAIC 2.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals.....	3,002,895	3,130,885	5,000	2,636,182	0	XXX	8,774,962	2.3	29,062,413	7.5	8,774,962	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1.....	9,338,721	66,088,396	54,918,008	28,225,591	45,475,990	XXX	204,046,706	54.0	255,146,140	65.9	204,046,706	0
5.2 NAIC 2.....	0	10,698,452	9,947,152	10,413,249	9,002,760	XXX	40,061,613	10.6	42,835,715	11.1	40,061,613	0
5.3 NAIC 3.....	0	0	3,000,000	0	0	XXX	3,000,000	0.8	5,987,940	1.5	3,000,000	0
5.4 NAIC 4.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals.....	9,338,721	76,786,848	67,865,160	38,638,840	54,478,750	XXX	247,108,319	65.4	303,969,795	78.6	247,108,319	0

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**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1.....	0	8,998,447	10,291,853	3,003,240	603,790	.XXX	22,897,330	6.1	1,998,013	0.5	15,897,330	7,000,000
6.2 NAIC 2.....	706,845	13,957,266	35,043,740	4,000,000	0	.XXX	53,707,851	14.2	18,756,110	4.8	25,692,349	28,015,502
6.3 NAIC 3.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5.....	0	0	1,503,422	0	0	.XXX	1,503,422	0.4	0	0.0	1,503,422	0
6.6 NAIC 6.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
6.7 Totals.....	706,845	22,955,713	46,839,015	7,003,240	603,790	.XXX	78,108,603	20.7	20,754,123	5.4	43,093,101	35,015,502
<b>7. Hybrid Securities</b>												
7.1 NAIC 1.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
7.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	0	0.0	0	0
9.7 Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	0	0.0	0	0

901S

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>												
10.1 NAIC 1.....	(d).....17,349,563	.....103,619,468	.....77,339,314	.....33,865,013	.....47,111,983	.....0	.....279,285,341	.....74.0	.....XXX	.....XXX	.....272,285,341	.....7,000,000
10.2 NAIC 2.....	(d).....706,845	.....24,655,718	.....44,990,892	.....14,413,249	.....9,002,760	.....0	.....93,769,464	.....24.8	.....XXX	.....XXX	.....65,753,962	.....28,015,502
10.3 NAIC 3.....	(d).....0	.....0	.....3,000,000	.....0	.....0	.....0	.....3,000,000	.....0.8	.....XXX	.....XXX	.....3,000,000	.....0
10.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
10.5 NAIC 5.....	(d).....0	.....0	.....1,503,422	.....0	.....0	.....0	(c).....1,503,422	.....0.4	.....XXX	.....XXX	.....1,503,422	.....0
10.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
10.7 Totals.....	.....18,056,408	.....128,275,186	.....126,833,628	.....48,278,262	.....56,114,743	.....0	(b).....377,558,227	.....100.0	.....XXX	.....XXX	.....342,542,725	.....35,015,502
10.8 Line 10.7 as a % of Col. 7.....	.....4.8	.....34.0	.....33.6	.....12.8	.....14.9	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....90.7	.....9.3
<b>11. Total Bonds Prior Year</b>												
11.1 NAIC 1.....	.....18,224,671	.....72,526,237	.....132,336,765	.....35,338,672	.....60,879,638	.....0	.....XXX	.....XXX	.....319,305,983	.....82.5	.....319,305,983	.....0
11.2 NAIC 2.....	.....206,145	.....17,120,782	.....27,924,468	.....8,156,136	.....8,184,294	.....0	.....XXX	.....XXX	.....61,591,825	.....15.9	.....50,969,171	.....10,622,654
11.3 NAIC 3.....	.....0	.....0	.....0	.....3,000,000	.....2,987,940	.....0	.....XXX	.....XXX	.....5,987,940	.....1.5	.....5,987,940	.....0
11.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
11.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
11.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
11.7 Totals.....	.....18,430,816	.....89,647,019	.....160,261,233	.....46,494,808	.....72,051,872	.....0	.....XXX	.....XXX	(b).....386,885,748	.....100.0	.....376,263,094	.....10,622,654
11.8 Line 11.7 as a % of Col. 9.....	.....4.8	.....23.2	.....41.4	.....12.0	.....18.6	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....97.3	.....2.7
<b>12. Total Publicly Traded Bonds</b>												
12.1 NAIC 1.....	.....17,349,563	.....96,619,468	.....77,339,314	.....33,865,013	.....47,111,983	.....0	.....272,285,341	.....72.1	.....319,305,983	.....82.5	.....272,285,341	.....XXX
12.2 NAIC 2.....	.....500,403	.....15,762,681	.....30,074,869	.....10,413,249	.....9,002,760	.....0	.....65,753,962	.....17.4	.....50,969,171	.....13.2	.....65,753,962	.....XXX
12.3 NAIC 3.....	.....0	.....0	.....3,000,000	.....0	.....0	.....0	.....3,000,000	.....0.8	.....5,987,940	.....1.5	.....3,000,000	.....XXX
12.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
12.5 NAIC 5.....	.....0	.....0	.....1,503,422	.....0	.....0	.....0	.....1,503,422	.....0.4	.....0	.....0.0	.....1,503,422	.....XXX
12.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
12.7 Totals.....	.....17,849,966	.....112,382,149	.....111,917,605	.....44,278,262	.....56,114,743	.....0	.....342,542,725	.....90.7	.....376,263,094	.....97.3	.....342,542,725	.....XXX
12.8 Line 12.7 as a % of Col. 7.....	.....5.2	.....32.8	.....32.7	.....12.9	.....16.4	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10.....	.....4.7	.....29.8	.....29.6	.....11.7	.....14.9	.....0.0	.....90.7	.....XXX	.....XXX	.....XXX	.....90.7	.....XXX
<b>13. Total Privately Placed Bonds</b>												
13.1 NAIC 1.....	.....0	.....7,000,000	.....0	.....0	.....0	.....0	.....7,000,000	.....1.9	.....0	.....0.0	.....XXX	.....7,000,000
13.2 NAIC 2.....	.....206,442	.....8,893,037	.....14,916,023	.....4,000,000	.....0	.....0	.....28,015,502	.....7.4	.....10,622,654	.....2.7	.....XXX	.....28,015,502
13.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
13.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
13.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
13.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
13.7 Totals.....	.....206,442	.....15,893,037	.....14,916,023	.....4,000,000	.....0	.....0	.....35,015,502	.....9.3	.....10,622,654	.....2.7	.....XXX	.....35,015,502
13.8 Line 13.7 as a % of Col. 7.....	.....0.6	.....45.4	.....42.6	.....11.4	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10.....	.....0.1	.....4.2	.....4.0	.....1.1	.....0.0	.....0.0	.....9.3	.....XXX	.....XXX	.....XXX	.....XXX	.....9.3

S107

- (a) Includes \$.....18,215,502 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....1,503,422 current year, \$.....0 prior year of bonds with 5\* designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5\*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....4,997,077; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.



**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.1 Issuer Obligations.....	4,997,077	16,272,389	2,992,166	0	0	.XXX	24,261,632	6.4	10,837,317	2.8	24,261,632	0
1.2 Residential Mortgage-Backed Securities.....	10,870	39,642	25,708	0	0	.XXX	76,220	0.0	98,470	0.0	76,220	0
1.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
1.5 Totals.....	5,007,947	16,312,031	3,017,874	0	0	.XXX	24,337,852	6.4	10,935,787	2.8	24,337,852	0
<b>2. All Other Governments</b>												
2.1 Issuer Obligations.....	0	1,995,033	0	0	0	.XXX	1,995,033	0.5	1,993,252	0.5	1,995,033	0
2.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
2.5 Totals.....	0	1,995,033	0	0	0	.XXX	1,995,033	0.5	1,993,252	0.5	1,995,033	0
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.1 Issuer Obligations.....	0	7,094,676	9,106,579	0	1,032,203	.XXX	17,233,458	4.6	20,170,378	5.2	17,233,458	0
3.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
3.5 Totals.....	0	7,094,676	9,106,579	0	1,032,203	.XXX	17,233,458	4.6	20,170,378	5.2	17,233,458	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 Issuer Obligations.....	3,002,895	3,130,885	5,000	2,636,182	0	.XXX	8,774,962	2.3	29,062,413	7.5	8,774,962	0
4.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
4.5 Totals.....	3,002,895	3,130,885	5,000	2,636,182	0	.XXX	8,774,962	2.3	29,062,413	7.5	8,774,962	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 Issuer Obligations.....	9,338,721	76,786,848	67,865,160	38,638,840	54,478,750	.XXX	247,108,319	65.4	285,840,888	73.9	247,108,319	0
5.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	18,128,907	4.7	0	0
5.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
5.5 Totals.....	9,338,721	76,786,848	67,865,160	38,638,840	54,478,750	.XXX	247,108,319	65.4	303,969,795	78.6	247,108,319	0
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 Issuer Obligations.....	706,845	22,955,713	36,547,162	7,000,000	603,790	.XXX	67,813,510	18.0	20,754,123	5.4	32,798,008	35,015,502
6.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities.....	0	0	10,291,853	3,240	0	.XXX	10,295,093	2.7	0	0.0	10,295,093	0
6.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
6.5 Totals.....	706,845	22,955,713	46,839,015	7,003,240	603,790	.XXX	78,108,603	20.7	20,754,123	5.4	43,093,101	35,015,502
<b>7. Hybrid Securities</b>												
7.1 Issuer Obligations.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
7.5 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 Issuer Obligations.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8.5 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

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**SCHEDULE D - PART 1A - SECTION 2 (continued)**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 10.6	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Total Bonds Current Year</b>												
10.1 Issuer Obligations.....	18,045,538	128,235,544	116,516,067	48,275,022	56,114,743	XXX	367,186,914	97.3	XXX	XXX	332,171,412	35,015,502
10.2 Residential Mortgage-Backed Securities.....	10,870	39,642	25,708	0	0	XXX	76,220	0.0	XXX	XXX	76,220	0
10.3 Commercial Mortgage-Backed Securities.....	0	0	10,291,853	3,240	0	XXX	10,295,093	2.7	XXX	XXX	10,295,093	0
10.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
10.6 Totals.....	18,056,408	128,275,186	126,833,628	48,278,262	56,114,743	0	377,558,227	100.0	XXX	XXX	342,542,725	35,015,502
10.7 Line 10.6 as a % of Col. 7.....	4.8	34.0	33.6	12.8	14.9	0.0	100.0	XXX	XXX	XXX	90.7	9.3
<b>11. Total Bonds Prior Year</b>												
11.1 Issuer Obligations.....	17,073,480	82,418,949	155,146,475	42,749,301	71,270,166	XXX	XXX	XXX	368,658,371	95.3	358,035,717	10,622,654
11.2 Residential Mortgage-Backed Securities.....	1,357,336	7,228,070	5,114,758	3,745,507	781,706	XXX	XXX	XXX	18,227,377	4.7	18,227,377	0
11.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
11.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
11.6 Totals.....	18,430,816	89,647,019	160,261,233	46,494,808	72,051,872	0	XXX	XXX	386,885,748	100.0	376,263,094	10,622,654
11.7 Line 11.6 as a % of Col. 9.....	4.8	23.2	41.4	12.0	18.6	0.0	XXX	XXX	100.0	XXX	97.3	2.7
<b>12. Total Publicly Traded Bonds</b>												
12.1 Issuer Obligations.....	17,839,096	112,342,507	101,600,044	44,275,022	56,114,743	XXX	332,171,412	88.0	358,035,717	92.5	332,171,412	XXX
12.2 Residential Mortgage-Backed Securities.....	10,870	39,642	25,708	0	0	XXX	76,220	0.0	18,227,377	4.7	76,220	XXX
12.3 Commercial Mortgage-Backed Securities.....	0	0	10,291,853	3,240	0	XXX	10,295,093	2.7	0	0.0	10,295,093	XXX
12.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
12.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
12.6 Totals.....	17,849,966	112,382,149	111,917,605	44,278,262	56,114,743	0	342,542,725	90.7	376,263,094	97.3	342,542,725	XXX
12.7 Line 12.6 as a % of Col. 7.....	5.2	32.8	32.7	12.9	16.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10.....	4.7	29.8	29.6	11.7	14.9	0.0	90.7	XXX	XXX	XXX	90.7	XXX
<b>13. Total Privately Placed Bonds</b>												
13.1 Issuer Obligations.....	206,442	15,893,037	14,916,023	4,000,000	0	XXX	35,015,502	9.3	10,622,654	2.7	XXX	35,015,502
13.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
13.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
13.6 Totals.....	206,442	15,893,037	14,916,023	4,000,000	0	0	35,015,502	9.3	10,622,654	2.7	XXX	35,015,502
13.7 Line 13.6 as a % of Col. 7.....	0.6	45.4	42.6	11.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10.....	0.1	4.2	4.0	1.1	0.0	0.0	9.3	XXX	XXX	XXX	XXX	9.3

601S

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	4,295,997	4,295,997	0	0	0
2. Cost of short-term investments acquired.....	1,995,341	1,995,341	0	0	0
3. Accrual of discount.....	4,555	4,555	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0	0
5. Total gain (loss) on disposals.....	(479)	(479)	0	0	0
6. Deduct consideration received on disposals.....	6,295,414	6,295,414	0	0	0
7. Deduct amortization of premium.....	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0	0
11. Deduct total nonadmitted amounts.....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0	0

S110

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

**Sch. DB - Pt. A - Verification**  
**NONE**

**Sch. DB - Pt. B - Verification**  
**NONE**

**Sch. DB - Pt. C - Sn. 1**  
**NONE**

**Sch. DB - Pt. C - Sn. 2**  
**NONE**

**Sch. DB - Verification**  
**NONE**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

Cash Equivalents

S115

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0	0	0	0
2. Cost of cash equivalents acquired.....	221,278,689	221,278,689	0	0
3. Accrual of discount.....	89,131	89,131	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	(1,294)	(1,294)	0	0
6. Deduct consideration received on disposals.....	216,369,449	216,369,449	0	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,997,077	4,997,077	0	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	4,997,077	4,997,077	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment.....

**Sch. A - Pt. 1  
NONE**

**Sch. A - Pt. 2  
NONE**

**Sch. A - Pt. 3  
NONE**

**Sch. B - Pt. 1  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

**Sch. BA - Pt. 1  
NONE**

**Sch. BA - Pt. 2  
NONE**

**Sch. BA - Pt. 3  
NONE**

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F	or	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
<b>U.S. Government - Issuer Obligations</b>																						
912810	EF	1	SD			1	2,504,916	115.906	2,132,675	1,840,000	1,996,631	0	(60,912)	0	0	8.750	4.900	MN	20,903	161,000	08/20/2007	05/15/2020
912828	2Y	5				1	2,991,921	98.750	2,962,500	3,000,000	2,992,166	0	245	0	0	2.125	2.167	MS	16,288	0	10/11/2017	09/30/2024
912828	G9	5	SD			1	2,395,880	99.469	2,387,250	2,400,000	2,398,312	0	825	0	0	1.625	1.661	JD	108	39,000	12/31/2014	12/31/2019
912828	M8	0	SD			1	11,872,759	99.094	11,891,250	12,000,000	11,877,446	0	2,504	0	0	2.000	2.220	MN	21,099	40,000	12/26/2017	11/30/2022
0199999	U.S. Government - Issuer Obligations						19,765,476	XXX	19,373,675	19,240,000	19,264,555	0	(57,338)	0	0	XXX	XXX	XXX	58,398	240,000	XXX	XXX
<b>U.S. Government - Residential Mortgage-Backed Securities</b>																						
36225B	QJ	0				4	33,907	113.723	39,438	34,679	34,257	0	33	0	0	7.000	7.409	MON	202	2,427	11/19/2001	10/15/2025
36225B	QN	1				4	41,183	114.265	48,991	42,875	41,963	0	75	0	0	7.500	8.218	MON	268	3,216	11/19/2001	12/15/2025
0299999	U.S. Government - Residential Mortgage-Backed Securities						75,090	XXX	88,429	77,554	76,220	0	108	0	0	XXX	XXX	XXX	470	5,643	XXX	XXX
0599999	Total - U.S. Government						19,840,566	XXX	19,462,104	19,317,554	19,340,775	0	(57,230)	0	0	XXX	XXX	XXX	58,868	245,643	XXX	XXX
<b>All Other Governments - Issuer Obligations</b>																						
642866	DF	1	A			1FE	1,977,000	115.893	2,317,862	2,000,000	1,995,033	0	1,781	0	0	9.750	9.870	MN	24,917	195,000	04/25/1990	05/15/2020
0699999	All Other Governments - Issuer Obligations						1,977,000	XXX	2,317,862	2,000,000	1,995,033	0	1,781	0	0	XXX	XXX	XXX	24,917	195,000	XXX	XXX
1099999	Total - All Other Governments						1,977,000	XXX	2,317,862	2,000,000	1,995,033	0	1,781	0	0	XXX	XXX	XXX	24,917	195,000	XXX	XXX
<b>U.S. States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																						
13063C	6Q	8				2	1,131,840	119.456	1,194,560	1,000,000	1,122,133	0	(9,707)	0	0	5.000	3.351	FA	20,833	19,028	03/08/2017	08/01/2034
34153P	EF	1				2	3,194,400	102.469	3,074,070	3,000,000	3,040,025	0	(26,974)	0	0	5.000	4.020	JD	12,500	150,000	08/18/2011	06/01/2035
57582R	LJ	3				2	1,033,030	107.701	1,077,010	1,000,000	1,032,203	0	(827)	0	0	4.000	3.788	MS	13,333	40,000	01/18/2017	09/01/2042
882721	3S	0				2	7,932,081	102.221	8,233,902	8,055,000	7,984,446	0	6,923	0	0	5.000	5.131	FA	167,813	402,750	06/03/2008	08/01/2026
93974C	LJ	7				2	4,259,720	105.376	4,215,040	4,000,000	4,054,651	0	(32,746)	0	0	5.000	4.100	FA	83,333	200,000	12/02/2010	08/01/2028
1199999	U.S. States, Territories & Possessions - Issuer Obligations						17,551,071	XXX	17,794,582	17,055,000	17,233,458	0	(63,331)	0	0	XXX	XXX	XXX	297,812	811,778	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						17,551,071	XXX	17,794,582	17,055,000	17,233,458	0	(63,331)	0	0	XXX	XXX	XXX	297,812	811,778	XXX	XXX
<b>U.S. Political Subdivisions of States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																						
282726	DV	7	@			1FE	2,183,050	60.140	3,007,000	5,000,000	2,636,182	0	106,091	0	0	0.000	4.150	N/A	0	0	05/22/2013	08/01/2033
282726	DZ	8				2	3,221,910	112.859	3,385,770	3,000,000	3,130,885	0	(25,569)	0	0	5.000	3.950	FA	62,500	150,000	03/24/2014	08/01/2037
64966G	4H	2				2	3,094,770	101.045	3,031,350	3,000,000	3,002,895	0	(11,447)	0	0	5.000	4.601	AO	37,500	150,000	04/16/2008	04/01/2026
64966L	QC	8				1FE	5,182	100.260	5,013	5,000	5,000	0	0	0	5.000	4.440	FA	104	250	04/10/2008	08/01/2024	
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						8,504,912	XXX	9,429,133	11,005,000	8,774,962	0	69,075	0	0	XXX	XXX	XXX	100,104	300,250	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions						8,504,912	XXX	9,429,133	11,005,000	8,774,962	0	69,075	0	0	XXX	XXX	XXX	100,104	300,250	XXX	XXX
<b>U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations</b>																						
040507	KR	5				2	5,361,000	100.000	6,000,000	6,000,000	5,647,749	0	39,382	0	0	5.000	6.041	JJ	150,000	300,000	10/24/2008	01/01/2025
047870	NE	6				2	512,105	116.350	523,575	450,000	496,993	0	(5,519)	0	0	5.000	3.380	MN	3,750	22,500	02/26/2015	11/01/2040
10623N	AZ	8				2	5,226,800	103.372	5,168,600	5,000,000	5,066,640	0	(25,726)	0	0	5.950	5.344	MN	38,014	297,500	08/30/2010	05/15/2033
114894	SJ	8				2	2,524,568	113.448	2,580,942	2,275,000	2,404,684	0	(24,577)	0	0	5.000	3.680	AO	28,438	113,750	09/20/2012	10/01/2029
114894	SK	5				2	2,763,200	113.400	2,835,000	2,500,000	2,636,929	0	(25,913)	0	0	5.000	3.730	AO	31,250	125,000	09/20/2012	10/01/2030
114894	SL	3				2	1,698,081	113.390	1,746,206	1,540,000	1,622,299	0	(15,561)	0	0	5.000	3.760	AO	19,250	77,000	09/20/2012	10/01/2031
114894	SN	9				2	1,745,625	109.409	1,914,658	1,750,000	1,746,128	0	115	0	0	5.000	5.018	AO	21,875	87,500	07/16/2013	10/01/2037
114894	WJ	3				2	1,321,551	113.282	1,308,407	1,155,000	1,315,628	0	(3,474)	0	0	5.000	4.116	AO	14,438	57,750	04/11/2016	10/01/2045
13053C	AD	4				2	3,500,000	113.389	3,968,615	3,500,000	3,500,000	0	0	0	4.750	4.750	MN	27,708	143,622	12/15/2016	11/01/2046	
13078H	AP	7				2	4,000,000	106.389	4,255,560	4,000,000	4,000,000	0	0	0	4.500	4.500	MS	60,000	180,000	09/15/2010	09/01/2029	
13078R	ER	7				2	8,379,895	101.592	8,635,320	8,500,000	8,414,038	0	4,582	0	0	5.750	5.867	MN	62,451	488,750	07/21/2008	05/15/2032
155498	BU	1				2	1,637,745	112.693	1,690,395	1,500,000	1,566,764	0	(20,386)	0	0	6.000	4.400	JJ	45,000	90,000	04/15/2014	01/01/2041

E10

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For ei g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Contractual Maturity Date
155498	ES	3		2	2FE	1,757,760	114.919	1,723,785	1,500,000	1,745,591	0	(7,734)	0	0	5.000	3.840	JJ	37,500	75,000	05/13/2016	01/01/2040
167593	HY	1		2	1FE	3,318,480	109.851	3,295,530	3,000,000	3,160,884	0	(36,805)	0	0	5.000	3.550	JJ	75,000	150,000	06/06/2013	01/01/2026
167593	MP	4		2	1FE	2,593,175	112.114	2,802,850	2,500,000	2,555,203	0	(9,641)	0	0	5.000	4.502	JJ	62,500	125,000	10/11/2013	01/01/2026
167736	B8	9		2	1FE	956,127	113.942	1,014,084	890,000	940,281	0	(6,274)	0	0	5.000	4.045	MN	7,417	44,500	05/19/2015	11/01/2029
167736	C7	0		2	1FE	1,036,540	111.100	1,111,000	1,000,000	1,034,693	0	(723)	0	0	5.000	4.760	MN	8,333	50,000	05/18/2015	11/01/2044
167736	SJ	7		4	2FE	8,277,500	119.569	8,369,830	7,000,000	7,978,046	0	(86,086)	0	0	5.750	3.934	MN	67,083	402,500	04/30/2014	11/01/2030
17131H	CQ	9		2	1FE	500,000	100.007	500,035	500,000	500,000	0	0	0	0	4.000	3.998	MS	6,667	20,000	09/06/2012	05/01/2039
235036	XM	7		2	1FE	1,889,610	110.540	1,989,720	1,800,000	1,884,670	0	(1,980)	0	0	5.000	4.666	MN	15,000	90,000	06/10/2015	11/01/2042
235036	XY	1		2	1FE	855,240	108.955	871,640	800,000	821,175	0	(6,932)	0	0	5.000	4.002	MN	6,667	40,000	08/27/2012	11/01/2035
25477G	BQ	7		2	1FE	2,106,560	107.937	2,158,740	2,000,000	2,026,484	0	(12,961)	0	0	5.250	4.520	JD	8,750	105,000	12/10/2010	12/01/2029
254839	P4	9		2	1FE	8,264,550	106.047	14,846,580	14,000,000	13,794,892	0	666,937	0	0	0.000	5.002	AO	0	0	09/27/2007	04/01/2040
254845	HP	8		2	1FE	2,220,780	113.482	2,269,640	2,000,000	2,110,457	0	(20,909)	0	0	5.000	3.720	AO	25,000	100,000	03/28/2012	10/01/2037
29270C	ZN	8		2	1FE	1,228,252	116.353	1,250,795	1,075,000	1,179,092	0	(14,122)	0	0	5.000	3.331	JJ	26,875	53,750	04/14/2014	07/01/2032
373539	K8	7		2	1FE	500,000	101.303	506,515	500,000	500,000	0	0	0	0	3.850	3.850	JD	1,604	19,250	02/21/2013	12/01/2041
38611T	AB	3		2	2FE	2,075,201	114.820	2,124,170	1,850,000	2,007,997	0	(24,147)	0	0	5.500	3.830	AO	25,438	101,750	02/10/2015	04/01/2053
41524C	AU	8		2	2FE	3,000,000	100.181	3,005,430	3,000,000	3,000,000	12,060	0	0	0	5.500	5.500	AO	34,833	165,000	10/11/2007	10/15/2037
426063	JU	8		4	1FE	7,950,250	115.435	8,888,495	7,700,000	7,841,985	0	(13,124)	0	0	5.929	5.622	AO	23,765	447,075	02/12/2009	08/23/2027
44244C	GY	7		2	1FE	1,061,620	107.538	1,075,380	1,000,000	1,052,588	0	(5,025)	0	0	4.000	3.311	MN	5,111	40,000	03/04/2016	11/15/2037
45200F	HN	2		2	1FE	5,057,232	103.071	5,256,621	5,100,000	5,067,306	0	1,365	0	0	5.250	5.311	MN	44,625	267,750	05/20/2008	11/01/2035
452252	LX	5		2	1FE	2,936,735	116.513	2,912,825	2,500,000	2,920,202	0	(11,368)	0	0	5.000	3.876	JJ	62,500	116,667	01/11/2017	01/01/2041
454795	FH	3		2	1FE	1,159,010	113.805	1,138,050	1,000,000	1,155,183	0	(3,252)	0	0	5.000	4.038	MN	6,389	50,000	10/27/2016	11/15/2046
478271	JV	2		2	2FE	1,033,910	107.540	1,075,400	1,000,000	1,017,685	0	(3,365)	0	0	5.000	4.571	FA	18,889	50,000	08/24/2012	08/15/2042
49126K	FL	0		2	2FE	4,909,800	102.368	5,118,400	5,000,000	4,960,464	0	6,847	0	0	5.375	5.566	FA	101,528	268,750	02/06/2009	08/15/2024
49126K	HS	3		2	2FE	1,242,188	107.625	1,345,313	1,250,000	1,242,882	0	157	0	0	5.000	5.041	FA	23,611	62,500	12/14/2011	08/15/2042
50943P	CE	7		1		4,147,996	102.508	4,300,211	4,195,000	4,158,197	0	4,469	0	0	5.500	5.661	FA	87,163	230,725	08/27/2015	08/15/2024
544435	4M	9		2	1FE	2,309,220	115.355	2,307,100	2,000,000	2,298,324	0	(6,618)	0	0	5.000	4.054	MN	12,778	100,000	04/29/2016	05/15/2045
544435	U9	9		2	1FE	2,067,720	108.732	2,174,640	2,000,000	2,019,897	0	(7,751)	0	0	5.250	4.801	MN	13,417	105,000	11/10/2010	05/15/2033
544445	AW	9		2	1FE	1,181,400	116.711	1,167,110	1,000,000	1,173,453	0	(5,034)	0	0	5.000	3.819	MN	6,389	50,000	05/12/2016	05/15/2042
57583T	BW	0		2	3FE	3,000,000	100.119	3,003,570	3,000,000	3,000,000	0	0	0	0	4.875	4.875	MN	24,375	146,250	11/05/2012	11/01/2027
57583U	CL	0		2	1FE	2,564,550	111.315	2,782,875	2,500,000	2,525,175	0	(6,991)	0	0	5.250	4.911	AO	32,813	131,250	08/02/2011	04/01/2037
57587A	LB	2		2	1FE	3,000,000	102.658	3,079,740	3,000,000	3,000,000	0	0	0	0	4.000	4.000	JD	10,000	120,000	12/11/2015	12/01/2045
57587A	MA	3		2	1FE	2,000,000	102.655	2,053,100	2,000,000	2,000,000	0	0	0	0	3.900	3.900	JD	6,500	78,000	12/11/2015	12/01/2040
57587A	RK	6		2	1FE	3,000,000	100.405	3,012,150	3,000,000	3,000,000	0	0	0	0	3.400	3.400	JD	8,500	102,000	07/22/2016	12/01/2046
575896	JX	4		2	1FE	1,107,370	111.407	1,114,070	1,000,000	1,053,416	0	(10,720)	0	0	5.000	3.700	JJ	25,000	50,000	07/11/2012	07/01/2030
575896	JZ	9		2	1FE	1,622,110	110.083	1,629,228	1,480,000	1,550,921	0	(14,182)	0	0	5.000	3.831	JJ	37,000	74,000	07/11/2012	07/01/2032
575896	KA	2		2	1FE	1,086,530	109.758	1,097,580	1,000,000	1,043,297	0	(8,632)	0	0	5.000	3.941	JJ	25,000	50,000	07/11/2012	07/01/2037
575896	KB	0		2	1FE	1,943,442	110.025	1,980,450	1,800,000	1,871,912	0	(14,305)	0	0	5.000	4.021	JJ	45,000	90,000	07/11/2012	07/01/2042
575896	MZ	5		2	1FE	1,074,630	113.203	1,132,030	1,000,000	1,052,033	0	(6,861)	0	0	5.000	4.081	JJ	25,000	50,000	07/10/2014	07/01/2044
576000	LM	3		2	1FE	3,514,550	112.435	3,654,138	3,250,000	3,363,033	0	(27,144)	0	0	5.000	4.001	AO	34,306	162,500	10/31/2011	10/15/2032
592041	RR	0		2	1FE	2,570,275	106.743	2,668,575	2,500,000	2,514,429	0	(7,707)	0	0	5.500	5.150	AO	34,375	137,500	03/13/2009	10/01/2034
592098	N2	9		2	1FE	2,264,180	115.768	2,315,360	2,000,000	2,153,976	0	(25,014)	0	0	5.000	3.451	JJ	50,000	100,000	04/11/2013	07/01/2040
59259N	6R	9		2	1FE	2,304,260	120.880	2,417,600	2,000,000	2,282,301	0	(21,959)	0	0	5.000	3.241	MN	12,778	72,778	02/15/2017	11/15/2034
592643	BQ	2		2	2FE	536,160	126.871	634,355	500,000	536,160	0	(40,687)	0	0	0.000	3.719	AO	0	0	01/05/2015	10/01/2044

E10.1



## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Strat Contractual Maturity Date
592646	X9	9	METROPOLITAN WASHINGTON D C AR		2	1FE	5,136,800	109.230	5,461,500	5,000,000	5,044,444	0	(14,842)	0	5.000	4.651	AO	62,500	250,000	11/17/2010	10/01/2026	
59333P	R7	5	MIAMI DADE CNTY FL AVIATION RE		2	1FE	1,067,620	115.127	1,151,270	1,000,000	1,063,012	0	(1,857)	0	5.000	4.522	AO	12,500	50,000	06/10/2015	10/01/2038	
594447P	7S	4	MICHIGAN STATE FINANCE AUTHORI		2	1FE	221,382	112.388	224,776	200,000	213,593	0	(2,814)	0	5.000	3.332	JD	833	10,000	02/12/2015	12/01/2034	
59447P	7Z	8	MICHIGAN STATE FINANCE AUTHORI		2	1FE	219,892	110.939	221,878	200,000	218,374	0	3,098	0	5.000	4.321	JD	833	10,000	02/12/2015	12/01/2038	
63968A	S8	9	NEBRASKA PUBLIC POWER DISTRICT		2	1FE	1,149,610	115.421	1,154,210	1,000,000	1,145,975	0	(3,092)	0	5.000	4.084	JJ	25,000	33,056	10/19/2016	01/01/2046	
645790	FL	5	NEW JERSEY HEALTH CARE FACS FI		2	1FE	1,050,710	107.488	1,074,880	1,000,000	1,045,404	0	(4,540)	0	4.000	3.381	JJ	20,000	26,556	10/21/2016	07/01/2032	
645790	FP	6	NEW JERSEY HEALTH CARE FACS FI		2	1FE	1,038,160	107.878	1,078,780	1,000,000	1,034,184	0	(3,393)	0	4.000	3.531	JJ	20,000	26,556	10/21/2016	07/01/2035	
645790	FR	2	NEW JERSEY HEALTH CARE FACS FI		2	1FE	2,277,500	114.584	2,291,680	2,000,000	2,268,633	0	(7,546)	0	5.000	4.064	JJ	50,000	66,389	10/21/2016	07/01/2043	
646108	SR	2	NEW JERSEY ST HSG & MTG FIN AG		2	1FE	2,500,000	102.108	2,552,700	2,500,000	2,500,000	0	0	0	3.750	3.750	MN	15,625	93,750	04/29/2016	11/01/2045	
64970H	EU	4	NEW YORK N Y CITY HSG DEV CORP		2	1FE	1,008,750	105.068	1,050,680	1,000,000	1,006,101	0	(919)	0	3.700	3.584	MN	4,728	37,000	01/07/2015	11/15/2034	
64971Q	6A	6	NEW YORK CITY TRANSITIONAL FIN		2	1FE	2,706,225	114.293	2,857,325	2,500,000	2,621,247	0	(20,043)	0	5.000	3.981	MN	20,833	125,000	06/13/2013	05/01/2038	
64971W	GL	8	NEW YORK CITY TRANSITIONAL FIN		2	1FE	2,220,960	117.052	2,341,040	2,000,000	2,154,313	0	(20,372)	0	5.000	3.670	FA	41,667	100,000	07/17/2014	08/01/2038	
649876	RV	3	NEW YORK ST LOC GOVT ASSISTANC		4	1FE	4,637,147	106.793	5,323,631	4,985,000	4,928,072	0	22,579	0	5.000	5.542	AO	62,313	249,250	06/04/1997	04/01/2021	
64988R	FJ	6	NEW YORK ST MORTGAGE AGENCY New York Sta		2	1FE	3,508,750	101.428	3,549,980	3,500,000	3,504,668	0	(885)	0	3.700	3.669	AO	32,375	129,500	02/15/2013	10/01/2038	
649902	SR	5	NEW YORK ST DORM AUTH ST PERSO		2	1FE	4,573,425	105.005	4,462,713	4,250,000	4,306,441	0	(44,726)	0	5.750	4.600	MS	71,955	244,375	03/16/2011	03/15/2036	
64990C	EJ	6	NY ST DORM AUTH NEW YORK UNIV		2	1FE	2,742,725	107.093	2,677,325	2,500,000	2,730,971	0	(7,687)	0	4.000	3.372	JJ	50,000	104,722	06/02/2016	07/01/2039	
64990E	CL	9	NEW YORK ST DORM AUTH ST PERSO NY STATE		2	1FE	5,794,850	116.730	5,836,500	5,000,000	5,409,136	0	(75,081)	0	5.000	3.200	JD	11,111	250,000	06/14/2012	12/15/2029	
650116	AH	9	NEW YORK TRANSN DEV CORP		2	2FE	801,240	106.170	796,275	750,000	796,903	0	(2,753)	0	4.000	3.410	JJ	15,000	30,000	05/18/2016	07/01/2031	
650116	AJ	5	NEW YORK TRANSN DEV CORP		2	2FE	1,066,100	104.228	1,042,280	1,000,000	1,060,969	0	(3,255)	0	4.000	3.455	JJ	20,000	40,000	05/18/2016	07/01/2032	
650116	AK	2	NEW YORK TRANSN DEV CORP		2	2FE	1,592,520	104.963	1,574,445	1,500,000	1,585,906	0	(4,193)	0	4.000	3.511	JJ	30,000	60,000	05/18/2016	07/01/2033	
650116	AQ	9	NEW YORK TRANSN DEV CORP		2	2FE	2,462,113	111.031	2,498,198	2,250,000	2,453,885	0	(5,653)	0	5.000	4.346	JJ	56,250	112,500	11/28/2016	07/01/2041	
66285W	JL	1	NORTH TEXAS TOLLWAY AUTHORITY		2	1FE	2,135,700	111.117	2,222,340	2,000,000	2,057,098	0	(14,156)	0	5.000	4.152	MS	33,333	100,000	11/03/2011	09/01/2030	
70917R	TN	5	PENNSYLVANIA HIGHER EDUCATION		2	1FE	5,277,800	102.813	5,140,650	5,000,000	5,022,622	0	(34,927)	0	6.000	5.250	FA	113,333	300,000	02/10/2009	08/15/2026	
709224	HN	2	PENNSYLVANIA ST TURNPIKE COMM		2	1FE	2,173,820	113.491	2,269,820	2,000,000	2,162,230	0	(4,624)	0	5.000	4.404	JD	8,333	100,000	05/15/2015	12/01/2040	
71883M	FF	6	PHOENIX SKY HARBOR INTL ARPT Phoenix Civ		2	1FE	4,039,322	101.764	3,882,297	3,815,000	3,830,883	0	(30,803)	0	5.000	4.150	JJ	95,375	190,750	03/26/2010	07/01/2022	
71883M	JF	2	PHOENIX SKY HARBOR INTL ARPT PHOENIX CIV		2	1FE	1,947,792	111.823	1,900,991	1,700,000	1,842,407	0	(23,233)	0	5.000	3.321	JJ	42,500	85,000	02/19/2013	07/01/2032	
762315	HU	6	RHODE ISLAND ST STUDENT LN AUT		2	1FE	3,075,000	100.274	3,083,426	3,075,000	3,075,000	0	0	0	5.875	5.874	JD	15,055	180,656	05/01/2008	06/01/2028	
795576	FS	1	SALT LAKE CITY UTAH		2	1FE	281,633	119.039	297,598	250,000	279,421	0	(2,211)	0	5.000	3.531	JJ	6,250	4,444	02/15/2017	07/01/2033	
795576	FU	6	SALT LAKE CITY UTAH		2	1FE	560,960	118.469	592,345	500,000	556,708	0	(4,252)	0	5.000	3.581	JJ	12,500	8,889	02/09/2017	07/01/2035	
795576	FW	2	SALT LAKE CITY UTAH		2	1FE	557,295	116.940	584,700	500,000	553,312	0	(3,983)	0	5.000	3.661	JJ	12,500	8,889	02/09/2017	07/01/2037	
795576	GN	1	SALT LAKE CITY UTAH		2	1FE	573,550	120.002	600,010	500,000	568,356	0	(5,194)	0	5.000	3.311	JJ	12,500	8,889	02/09/2017	07/01/2035	
796253	S8	6	SAN ANTONIO TEX ELECTRIC&GAS		2	1FE	4,105,280	104.035	4,161,400	4,000,000	4,014,120	0	(12,391)	0	5.250	4.911	FA	87,500	210,000	02/27/2009	02/01/2027	
79642B	7N	7	SAN ANTONIO WATER SYSTEM		2	1FE	517,375	109.980	549,900	500,000	516,153	0	(1,222)	0	4.000	3.591	MN	2,556	14,278	02/01/2017	05/15/2034	
79642B	7P	2	SAN ANTONIO WATER SYSTEM		2	1FE	573,635	119.551	597,755	500,000	568,442	0	(5,193)	0	5.000	3.290	MN	3,194	17,847	02/01/2017	05/15/2035	
797412	BP	7	SAN DIEGO CNTY CALIF WTR AUTH		2	1FE	3,341,325	115.286	3,746,795	3,250,000	3,302,912	0	(9,570)	0	5.000	4.620	MN	27,083	162,500	08/21/2013	05/01/2034	
812728	TY	9	SEATTLE WASH WTR SYS REV		2	1FE	519,420	108.699	543,495	500,000	517,674	0	(1,746)	0	4.000	3.450	MN	3,333	20,000	02/23/2017	05/01/2034	
880461	FX	1	TENNESSEE HSG DEV AGY		2	1FE	1,290,000	103.411	1,334,002	1,290,000	1,290,000	0	0	0	4.050	4.050	JJ	26,123	52,245	05/14/2015	01/01/2038	
882117	N5	9	TEXAS A & M UNIV PERM UNIV FD Texas A&M		2	1FE	6,166,767	122.965	7,187,304	5,845,000	6,026,352	0	(18,386)	0	5.500	4.999	JJ	160,738	321,475	03/11/2009	07/01/2031	
88283K	AY	4	TEXAS TRANSPORTATION COMMISSIO		2	2FE	1,103,640	112.404	1,124,040	1,000,000	1,076,352	0	(10,007)	0	5.000	3.690	FA	18,889	50,000	03/02/2015	08/15/2037	
88283K	AZ	1	TEXAS TRANSPORTATION COMMISSIO		2	2FE	3,980,438	112.982	4,208,580	3,725,000	3,965,369	0	(6,062)	0	5.000	4.538	FA	70,361	186,250	05/28/2015	08/15/2042	
91523N	RL	2	UNIVERSITY OF WASHINGTON		2	1FE	1,212,530	120.902	1,209,020	1,000,000	1,207,696	0	(4,182)	0	5.250	3.986	JD	4,375	55,708	10/19/2016	12/01/2046	
917393	BN	9	UTAH CNTY UTAH		2	1FE	1,900,675	104.273	1,824,778	1,750,000	1,896,338	0	(2,896)	0	4.000	3.534	MN	8,944	70,000	06/30/2016	05/15/2047	

E10.2

**Metropolitan Group Property and Casualty Insurance Company**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Rei gn	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Strat Contract Maturity Date
93978E A9 3	WASHINGTON ST HLTH CARE FACS A.....			2	1FE	2,000,000	103.086	2,061,720	2,000,000	2,000,000	0	0	0	0	5.250	5.250	AO	26,250	105,000	03/10/2008	10/01/2033
944514 RR 1	WAYNE CNTY MICH ARPT AUTH.....			2	1FE	1,030,750	111.749	1,117,490	1,000,000	1,022,172	0	(2,666)	0	0	5.000	4.622	JD	4,167	50,000	08/07/2014	12/01/2039
944514 RS 9	WAYNE CNTY MICH ARPT AUTH.....			2	1FE	1,026,620	111.341	1,113,410	1,000,000	1,019,200	0	(2,304)	0	0	5.000	4.672	JD	4,167	50,000	08/07/2014	12/01/2044
958697 JS 4	WESTERN MINN MUN PWR AGY MINN.....			2	1FE	2,197,080	115.020	2,300,400	2,000,000	2,133,135	0	(19,444)	0	0	5.000	3.751	JJ	50,000	100,000	07/09/2014	01/01/2046
000000 00 0	SUMMARY ADJUSTMENT.....				2Z	0	0.000	0	0	(2)	0	4	0	0	0.000	0.000		19,494	(19,500)	12/31/2017	01/01/2019
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....					245,260,369	XXX	260,678,320	239,195,000	247,108,317	12,060	(282,777)	0	0	XXX	XXX	XXX	3,180,029	11,159,841	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....					245,260,369	XXX	260,678,320	239,195,000	247,108,317	12,060	(282,777)	0	0	XXX	XXX	XXX	3,180,029	11,159,841	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																					
002824 BF 6	Abbott Laboratories.....			2	2FE	759,465	102.739	770,545	750,000	758,936	0	(529)	0	0	3.750	3.589	MN	2,422	28,750	04/17/2017	11/30/2026
00287Y AY 5	ABBVIE INC.....			2	2FE	1,465,620	99.700	1,495,505	1,500,000	1,467,929	0	2,309	0	0	3.200	3.497	MN	6,267	48,000	04/17/2017	05/14/2026
06051G GL 7	BANK OF AMERICA CORP.....			2	1FE	3,000,000	102.326	3,069,765	3,000,000	3,000,000	0	0	0	0	3.705	3.554	AO	20,686	55,575	04/19/2017	04/24/2028
096630 AE 8	BOARDWALK PIPELINES LP.....			2	2FE	1,469,107	111.457	1,471,238	1,320,000	1,460,269	0	(8,838)	0	0	5.950	4.387	JD	6,545	78,540	05/11/2017	06/01/2026
12636Y AA 0	CRH AMERICA FINANCE INC.....			2	2FE	1,578,409	99.356	1,579,767	1,590,000	1,579,044	0	635	0	0	3.400	3.487	MN	7,809	27,030	05/02/2017	05/09/2027
14040H BN 4	CAPITAL ONE FINANCIAL CORPORAT.....			2	2FE	1,570,437	100.683	1,605,886	1,595,000	1,571,831	0	1,394	0	0	3.750	3.940	MS	18,608	29,906	05/09/2017	03/09/2027
14456# AA 4	CARRIX INC.....				2FE	800,000	102.193	817,542	800,000	800,000	0	0	0	0	4.960	4.960	JJ	17,966	0	07/19/2017	07/31/2027
14456# AB 2	CARRIX INC.....				2FE	2,500,000	103.032	2,575,810	2,500,000	2,500,000	0	0	0	0	5.060	5.060	JJ	57,276	0	07/19/2017	07/31/2029
14456# AC 0	CARRIX INC.....				2FE	1,500,000	104.775	1,571,625	1,500,000	1,500,000	0	0	0	0	5.210	5.210	JJ	35,385	0	07/19/2017	07/31/2032
151020 AH 7	CELGENE CORPORATION.....				2FE	954,160	101.494	1,014,942	1,000,000	973,704	0	5,102	0	0	3.250	3.877	FA	12,278	32,500	12/10/2013	08/15/2022
219350 AC 9	CORNING INC CORNING INC 8.875% 08/15/202.....				2FE	1,097,800	119.603	1,315,637	1,100,000	1,099,358	0	144	0	0	8.875	8.894	FA	36,881	97,625	08/08/1991	08/15/2021
224399 AR 6	CRANE CO.....			2	2FE	1,502,890	104.671	1,570,062	1,500,000	1,500,353	0	(737)	0	0	4.450	4.403	JD	2,967	66,750	12/10/2013	12/15/2023
30284@ AP 7	FNBM LLC.....				1FE	7,000,000	104.637	7,324,583	7,000,000	7,000,000	0	0	0	0	4.180	4.155	MON	25,196	133,296	06/20/2017	06/20/2022
34354P AD 7	FLOWSERVE CORPORATION.....			2	2FE	613,217	102.300	634,263	620,000	615,679	0	650	0	0	4.000	4.135	MN	3,169	24,800	12/11/2013	11/15/2023
37045X BW 5	GENERAL MOTORS FINANCIAL CO IN.....			2	2FE	2,994,900	102.830	3,084,900	3,000,000	2,995,363	0	463	0	0	3.950	3.978	AO	25,675	59,250	04/10/2017	04/13/2024
42217K AW 6	WELLTOWER INC HEALTH CARE REIT INC 5.25%.....			2	2FE	2,980,170	108.679	3,260,379	3,000,000	2,991,167	0	1,913	0	0	5.250	5.332	JJ	72,625	157,500	03/09/2011	01/15/2022
458140 AK 6	INTEL CORPORATION.....			2	1FE	604,908	120.087	648,468	540,000	603,790	0	(1,118)	0	0	4.800	4.023	AO	6,480	12,960	04/11/2017	10/01/2041
48667Q AN 5	KAZMUNAYGAS NATIONAL CO JSC.....			D	2FE	1,980,400	105.375	2,107,500	2,000,000	1,981,494	0	1,094	0	0	4.750	4.875	AO	19,000	47,500	04/11/2017	04/19/2027
50247W AB 3	LYB INTERNATIONAL FINANCE II B.....			D	2FE	745,275	100.375	752,813	750,000	745,580	0	305	0	0	3.500	3.576	MS	8,677	13,125	04/18/2017	03/02/2027
56501R AE 6	MANULIFE FINANCIAL CORP.....			A	2FE	2,282,895	100.730	2,266,414	2,250,000	2,280,062	0	(2,833)	0	0	4.061	3.880	FA	32,234	45,686	04/25/2017	02/24/2032
62854A AN 4	MYLAN NV.....			D	2FE	3,470,465	100.924	3,532,326	3,500,000	3,472,421	0	1,956	0	0	3.950	4.061	JD	6,144	138,250	04/27/2017	06/15/2026
65339K AT 7	NEXTERA ENERGY CAPITAL HOLDING.....			2	2FE	2,243,610	101.822	2,290,995	2,250,000	2,243,980	0	370	0	0	3.550	3.584	MN	13,313	40,603	04/25/2017	05/01/2027
709599 AX 2	PENSKE TRUCK LEASING COMPANY L.....			2	2FE	3,539,631	104.271	3,597,360	3,450,000	3,534,626	0	(5,005)	0	0	4.200	3.875	AO	36,225	76,878	04/27/2017	04/01/2027
832248 AZ 1	SMITHFIELD FOODS INC.....			2	2FE	4,229,172	102.645	4,254,635	4,145,000	4,224,119	0	(5,053)	0	0	4.250	3.991	FA	73,401	88,081	04/12/2017	02/01/2027
83363R AA 5	SOC CONC AUT CENT SOC CONC AUTO CENTRAL.....			D	2FE	2,415,300	109.041	2,715,126	2,490,000	2,447,815	0	3,426	0	0	6.223	6.621	JD	6,887	154,953	03/08/2011	12/15/2026
87246Y AC 0	TIAA ASSET MANAGEMENT FINANCE.....				2FE	1,472,902	105.248	1,505,042	1,430,000	1,469,611	0	(3,292)	0	0	4.125	3.663	MN	9,831	39,600	05/11/2017	11/01/2024
882384 AB 6	TEXAS EASTERN TRNSMSN LP 4.125% 12/01/20.....			2	2FE	2,937,900	103.895	3,116,850	3,000,000	2,978,793	0	6,681	0	0	4.125	4.386	JD	10,313	123,750	02/01/2011	12/01/2020
94974B EV 8	WELLS FARGO & COMPANY.....				1FE	1,995,860	106.291	2,125,822	2,000,000	1,998,447	0	434	0	0	4.600	4.626	AO	23,000	92,000	03/22/2011	04/01/2021
958254 AE 4	WESTERN GAS PARTNERS LP.....			2	2FE	549,150	99.928	554,601	555,000	549,551	0	401	0	0	3.950	4.105	JD	1,827	21,923	05/10/2017	06/01/2025
98978V AB 9	ZOETIS INC 3.25% 2/1/2023.....			2	2FE	943,690	101.586	1,015,863	1,000,000	966,166	0	5,892	0	0	3.250	3.992	FA	13,542	32,500	12/11/2013	02/01/2023
000000 00 0	PROVEN GLORY CAPITAL LTD.....			D	2	5*GI	1,503,540	101.125	1,516,875	1,500,000	0	(118)	0	0	4.000	3.970	FA	21,667	30,000	05/12/2017	02/21/2027
G5264@ AA 9	KINGSPAN GROUP PLC KINGSPAN GROUP PLC 5.....			C	2	5,000,000	107.557	5,377,870	5,000,000	5,000,000	0	0	0	0	5.250	5.250	FA	102,813	262,500	08/10/2011	08/10/2021
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					67,700,873	XXX	70,541,009	67,635,000	67,813,510	0	5,646	0	0	XXX	XXX	XXX	737,109	2,059,831	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities</b>																					
06650A AE 7	BANK BANK 17-BNK8.....			4	1FM	1,544,945	102.674	1,540,116	1,500,000	1,544,408	0	(537)	0	0	3.488	3.132	MON	4,360	4,360	10/27/2017	11/01/2050

E10.3

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
17326F AD 9	CITIGROUP COMMERCIAL MORTGAGE.....			.....	..	.....4	....1FM	.....5,149,703	...102.606	.....5,130,293	.....5,000,000	.....5,147,834	.....0	.....(1,869)	.....0	.....0	.....3.471	.....3.117	MON...	.....14,463	.....28,925	10/19/2017.	10/01/2050.
61767E AE 4	MORGAN STANLEY BAML TRUST MSBA.....			.....	..	.....4	....1FM	.....514,980	...103.168	.....515,841	.....500,000	.....514,702	.....0	.....(279)	.....0	.....0	.....3.536	.....3.180	MON...	.....1,473	.....2,947	10/06/2017.	11/01/2026.
95000Y AY 1	WELLS FARGO COMMERCIAL MORTGAG.....			.....	..	.....4	....1FM	.....3,089,877	...103.593	.....3,107,778	.....3,000,000	.....3,088,149	.....0	.....(1,728)	.....0	.....0	.....3.581	.....3.223	MON...	.....8,953	.....17,905	10/05/2017.	10/01/2050.
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....							.....10,299,505	XXX	.....10,294,028	.....10,000,000	.....10,295,093	.....0	.....(4,413)	.....0	.....0	XXX	XXX	XXX	.....29,249	.....54,137	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....							.....78,000,378	XXX	.....80,835,037	.....77,635,000	.....78,108,603	.....0	.....1,233	.....0	.....0	XXX	XXX	XXX	.....766,358	.....2,113,968	XXX	XXX
<b>Totals</b>																							
7799999.	Total - Issuer Obligations.....							.....360,759,701	XXX	.....380,134,581	.....356,130,000	.....362,189,835	.....12,060	.....(326,944)	.....0	.....0	XXX	XXX	XXX	.....4,398,369	.....14,766,700	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities.....							.....75,090	XXX	.....88,429	.....77,554	.....76,220	.....0	.....108	.....0	.....0	XXX	XXX	XXX	.....470	.....5,643	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities.....							.....10,299,505	XXX	.....10,294,028	.....10,000,000	.....10,295,093	.....0	.....(4,413)	.....0	.....0	XXX	XXX	XXX	.....29,249	.....54,137	XXX	XXX
8399999.	Grand Total - Bonds.....							.....371,134,296	XXX	.....390,517,038	.....366,207,554	.....372,561,148	.....12,060	.....(331,249)	.....0	.....0	XXX	XXX	XXX	.....4,428,088	.....14,826,480	XXX	XXX

**Sch. D - Pt. 2 - Sn. 1**  
**NONE**

**Sch. D - Pt. 2 - Sn. 2**  
**NONE**

**Metropolitan Group Property and Casualty Insurance Company**

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>									
912828	2Y 5	UNITED STATES TREASURY		10/11/2017	CITIGROUP GLOBAL MARKETS INC/		9,973,071	10,000,000	7,005
912828	M8 0	UNITED STATES TREASURY		12/26/2017	JP MORGAN SECURITIES LTD LDN		9,888,692	10,000,000	14,835
0599999	Total - Bonds - U.S. Government						19,861,763	20,000,000	21,840
<b>Bonds - U.S. States, Territories and Possessions</b>									
13063C	6Q 8	CALIFORNIA STATE OF 5.000% 08/01/34		03/08/2017	CITIGROUP GLOBAL MARKETS INC/		1,131,840	1,000,000	0
57582R	LJ 3	COMMONWEALTH OF MASSACHUSETTS		01/18/2017	BARCLAYS CAPITAL INC		1,033,030	1,000,000	15,778
1799999	Total - Bonds - U.S. States, Territories & Possessions						2,164,870	2,000,000	15,778
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
452252	LX 5	ILLINOIS ST TOLL HWY AUTH		01/11/2017	FTN FINANCIAL CAPITAL MARKETS		561,635	500,000	1,111
59259N	6R 9	METROPOLITAN TRANS AUTH NY DED		02/15/2017	BANK OF AMERICA N.A.		2,304,260	2,000,000	0
795576	FS 1	SALT LAKE CITY UTAH 5.000% 07/01/33		02/15/2017	CITIGROUP GLOBAL MARKETS INC/		281,633	250,000	0
795576	FU 6	SALT LAKE CITY UTAH 5.000% 07/01/35		02/09/2017	CITIGROUP GLOBAL MARKETS INC/		560,960	500,000	0
795576	FW 2	SALT LAKE CITY UTAH 5.000% 07/01/37		02/09/2017	CITIGROUP GLOBAL MARKETS INC/		557,295	500,000	0
795576	GN 1	SALT LAKE CITY UTAH 5.000% 07/01/35		02/09/2017	CITIGROUP GLOBAL MARKETS INC/		573,550	500,000	0
79642B	7N 7	SAN ANTONIO WATER SYSTEM		02/01/2017	SIEBERT BRANDFORD SHANK & CO		517,375	500,000	0
79642B	7P 2	SAN ANTONIO WATER SYSTEM		02/01/2017	SIEBERT BRANDFORD SHANK & CO		573,635	500,000	0
812728	TY 9	SEATTLE WASH WTR SYS REV		02/23/2017	CANTOR FITZGERALD & CO		519,420	500,000	6,500
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						6,449,763	5,750,000	7,611
<b>Bonds - Industrial and Miscellaneous</b>									
002824	BF 6	Abbott Laboratories 3.750% 11/30/26		04/17/2017	CITIGROUP GLOBAL MARKETS INC/		759,465	750,000	11,563
00287Y	AY 5	ABBVIE INC 3.200% 05/14/26		04/17/2017	CITIGROUP GLOBAL MARKETS INC/		1,465,620	1,500,000	20,800
06051G	GL 7	BANK OF AMERICA CORP 3.705% 04/24/28		04/19/2017	BANK OF AMERICA N.A.		3,000,000	3,000,000	0
06650A	AE 7	BANK BANK_17-BNK8 3.488% 11/01/50		10/27/2017	MORGAN STANLEY & CO		1,544,945	1,500,000	2,035
096630	AE 8	BOARDWALK PIPELINES LP		05/11/2017	JEFFERIES & COMPANY INC		1,469,107	1,320,000	35,998
12636Y	AA 0	CRH AMERICA FINANCE INC		05/02/2017	HSBC SECURITIES		1,578,409	1,590,000	0
14040H	BN 4	CAPITAL ONE FINANCIAL CORPORAT		05/09/2017	MORGAN STANLEY & CO		1,570,437	1,595,000	10,467
14456#	AA 4	CARRIX INC 4.960% 07/31/27		07/19/2017	BANK OF AMERICA N.A.		800,000	800,000	0
14456#	AB 2	CARRIX INC 5.060% 07/31/29		07/19/2017	BANK OF AMERICA N.A.		2,500,000	2,500,000	0
14456#	AC 0	CARRIX INC 5.210% 07/31/32		07/19/2017	BANK OF AMERICA N.A.		1,500,000	1,500,000	0
17326F	AD 9	CITIGROUP COMMERCIAL MORTGAGE		10/19/2017	CITIGROUP GLOBAL MARKETS INC/		5,149,703	5,000,000	14,463
30284@	AP 7	FNBM LLC 4.180% 06/20/22		06/20/2017	DIRECT		7,000,000	7,000,000	0
37045X	BW 5	GENERAL MOTORS FINANCIAL CO IN		04/10/2017	JP MORGAN SECURITIES LTD LDN		2,994,900	3,000,000	0
458140	AK 6	INTEL CORPORATION 4.800% 10/01/41		04/11/2017	JEFFERIES & COMPANY INC		604,908	540,000	1,152
48667Q	AN 5	KAZMUNAYGAS NATIONAL CO JSC	D	04/11/2017	CITIGROUP GLOBAL MARKETS INC/		1,980,400	2,000,000	0
50247W	AB 3	LYB INTERNATIONAL FINANCE II B	D	04/18/2017	GOLDMAN SACHS & COMPANY		745,275	750,000	3,573
56501R	AE 6	MANULIFE FINANCIAL CORP	A	04/25/2017	MORGAN STANLEY & CO		2,282,895	2,250,000	16,244
61767E	AE 4	MORGAN STANLEY BAML TRUST MSBA		10/06/2017	BANK OF AMERICA N.A.		3,604,862	3,500,000	6,188
62854A	AN 4	MYLAN NV 3.950% 06/15/26	D	04/27/2017	Various		3,470,465	3,500,000	50,637
65339K	AT 7	NEXTERA ENERGY CAPITAL HOLDING		04/25/2017	CREDIT SUISSE SECURITIES USA L		2,243,610	2,250,000	0
709599	AX 2	PENSKE TRUCK LEASING COMPANY L		04/27/2017	US BANCORP INVESTMENTS INC		3,539,631	3,450,000	16,905
832248	AZ 1	SMITHFIELD FOODS INC 4.250% 02/01/27		04/12/2017	Various		4,229,172	4,145,000	36,204
87246Y	AC 0	TIAA ASSET MANAGEMENT FINANCE		05/11/2017	Various		1,472,902	1,430,000	10,936
95000Y	AY 1	WELLS FARGO COMMERCIAL MORTGAG		10/05/2017	WELLS FARGO & CO		3,089,877	3,000,000	4,775
958254	AE 4	WESTERN GAS PARTNERS LP		05/10/2017	MORGAN STANLEY & CO		549,150	555,000	9,987
000000	00 0	PROVEN GLORY CAPITAL LTD	D	05/12/2017	J.P. MORGAN SEC INC		1,503,540	1,500,000	14,333
3899999	Total - Bonds - Industrial and Miscellaneous						60,649,273	59,925,000	266,260

E13

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8399997	Total - Bonds - Part 3.....					89,125,669	87,675,000	311,489
8399998	Total - Bonds - Summary Item from Part 5.....					20,892,470	20,326,783	166,017
8399999	Total - Bonds.....					110,018,139	108,001,783	477,506
9999999	Total - Bonds, Preferred and Common Stocks.....					110,018,139	XXX	477,506

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
<b>Bonds - U.S. Government</b>																				
36225B QJ 0	GINNIE MAE I GNMA I 7.000% 781357.....		12/01/2017	Paydown.....		10,564	10,564	10,329	10,425	0	139	0	139	0	10,564	0	0	0	409	10/15/2025
36225B QN 1	GINNIE MAE I GNMA I 7.500% 781361.....		12/01/2017	Paydown.....		12,215	12,215	11,733	11,933	0	281	0	281	0	12,215	0	0	0	495	12/15/2025
912828 2Y 5	UNITED STATES TREASURY.....		12/08/2017	Various.....		6,943,811	7,000,000	6,981,150	6,981,150	0	403	0	403	0	6,981,553	0	(37,742)	(37,742)	28,255	09/30/2024
912828 B3 3	UNITED STATES TREASURY.....		12/06/2017	BARCLAYS CAPITAL INC.....		99,742	100,000	100,090	100,039	0	(17)	0	(17)	0	100,022	0	(280)	(280)	2,026	01/31/2019
0599999	Total - Bonds - U.S. Government.....					7,066,332	7,122,779	7,103,302	7,103,547	0	806	0	806	0	7,104,354	0	(38,022)	(38,022)	31,185	XXX
<b>Bonds - U.S. States, Territories and Possessions</b>																				
13063C ZZ 6	CALIFORNIA STATE OF 4.000% 09/01/35.....		04/18/2017	FTN FINANCIAL CAPITAL MARKETS.....		525,410	500,000	535,300	533,007	0	(884)	0	(884)	0	532,122	0	(6,712)	(6,712)	12,778	09/01/2035
882721 NU 3	TEXAS ST Texas State Of.....		04/01/2017	Call 100.0000.....		4,500,000	4,500,000	4,631,625	4,505,453	0	(5,453)	0	(5,453)	0	4,500,000	0	0	0	101,250	04/01/2026
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					5,025,410	5,000,000	5,166,925	5,038,460	0	(6,337)	0	(6,337)	0	5,032,122	0	(6,712)	(6,712)	114,028	XXX
<b>Bonds - U.S. Political Subdivisions of States</b>																				
442403 LE 9	HOUSTON TEX INDPT SCH DIST.....		04/06/2017	JEFFERIES & COMPANY INC.....		5,561,060	5,355,000	5,821,849	5,792,598	0	(11,516)	0	(11,516)	0	5,781,082	0	(220,022)	(220,022)	140,420	02/15/2041
442403 LJ 8	HOUSTON TEX INDPT SCH DIST.....		04/06/2017	JP MORGAN SECURITIES LTD LDN.....		2,386,869	2,295,000	2,487,272	2,475,248	0	(4,739)	0	(4,739)	0	2,470,509	0	(83,641)	(83,641)	60,180	02/15/2040
481305 EY 2	JUDSON TEX INDPT SCH DIST.....		04/18/2017	CITIGROUP GLOBAL MARKETS INC/.....		2,595,575	2,500,000	2,786,950	2,785,091	0	(2,116)	0	(2,116)	0	2,782,975	0	(187,400)	(187,400)	72,222	02/01/2045
481305 EZ 2	JUDSON TEX INDPT SCH DIST.....		04/07/2017	CITIGROUP GLOBAL MARKETS INC/.....		1,557,480	1,500,000	1,677,465	1,676,022	0	(1,495)	0	(1,495)	0	1,674,528	0	(117,048)	(117,048)	41,833	02/01/2041
64966G UT 7	NEW YORK N Y 5.000% 10/01/25.....		03/02/2017	Tax Free Exchange.....		7,621,577	7,600,000	7,890,016	7,627,568	0	(5,991)	0	(5,991)	0	7,621,577	0	0	0	159,389	10/01/2025
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					19,722,561	19,250,000	20,663,552	20,356,527	0	(25,857)	0	(25,857)	0	20,330,671	0	(608,111)	(608,111)	474,044	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																				
155498 EN 4	CENTRAL TEX REGL MOBILITY AUTH.....		04/07/2017	HILLTOP SECURITIES INC.....		553,930	500,000	592,345	587,386	0	(2,402)	0	(2,402)	0	584,984	0	(31,054)	(31,054)	19,514	01/01/2035
155498 EP 9	CENTRAL TEX REGL MOBILITY AUTH.....		04/07/2017	HILLTOP SECURITIES INC.....		828,233	750,000	884,370	877,174	0	(3,486)	0	(3,486)	0	873,687	0	(45,455)	(45,455)	29,271	01/01/2036
167736 G3 5	CHICAGO IL WATER SYSTEM.....		04/07/2017	BARCLAYS CAPITAL INC.....		884,238	850,000	940,950	936,335	0	(2,134)	0	(2,134)	0	934,200	0	(49,962)	(49,962)	15,206	11/01/2026
167736 G5 0	CHICAGO IL WATER SYSTEM.....		04/07/2017	BARCLAYS CAPITAL INC.....		559,580	500,000	591,010	586,429	0	(2,121)	0	(2,121)	0	584,308	0	(24,728)	(24,728)	11,181	11/01/2028
3128MJ YC 8	FEDERAL HOME LOAN MORTGAGE COR.....		12/07/2017	Various.....		3,827,737	3,734,028	3,914,020	3,904,354	0	(31,893)	0	(31,893)	0	3,872,461	0	(44,724)	(44,724)	127,344	05/01/2046
3138WG YN 8	FEDERAL NATIONAL MORTGAGE ASSO.....		12/07/2017	Various.....		14,003,268	13,647,779	14,266,194	14,224,553	0	(64,064)	0	(64,064)	0	14,160,489	0	(157,221)	(157,221)	290,362	04/01/2046
426063 JU 8	HENRICO CNTY VA INDL DEV AUTH Henrico Co		08/07/2017	Call 100.4873.....		401,949	400,000	413,000	408,058	0	(6,108)	0	(6,108)	0	401,949	0	0	0	14,128	08/23/2027
44244C GT 8	HOUSTON TEX UTIL SYS REV.....		04/12/2017	FTN FINANCIAL CAPITAL MARKETS.....		2,143,410	1,845,000	2,271,564	2,249,806	0	(10,740)	0	(10,740)	0	2,239,066	0	(95,656)	(95,656)	39,206	11/15/2035
452227 HA 2	ILLINOIS ST SALES TAX REV ILLINOIS STATE..		06/12/2017	CITIGROUP GLOBAL MARKETS INC/.....		4,485,960	4,000,000	4,545,410	4,380,908	0	(24,166)	0	(24,166)	0	4,356,742	0	129,219	129,219	100,000	06/15/2026
50943P CK 3	LAKE CNTY OHIO Lake CNTY OH HOSP FACS RE		04/10/2017	CANTOR FITZGERALD & CO.....		846,256	805,000	795,980	797,080	0	235	0	235	0	797,316	0	48,941	48,941	29,271	08/15/2024
57584X WN 7	MASSACHUSETTS ST DEV FIN AGY.....		04/07/2017	JP MORGAN SECURITIES LTD LDN.....		4,589,023	4,250,000	4,996,810	4,978,380	0	(18,716)	0	(18,716)	0	4,959,664	0	(370,642)	(370,642)	118,056	07/01/2034
64542R AV 3	NEW HOPE CULTURAL ED FACS FIN.....		12/04/2017	JP MORGAN SECURITIES LTD LDN.....		1,111,810	1,000,000	1,081,470	1,062,932	0	(7,094)	0	(7,094)	0	1,055,838	0	55,972	55,972	59,028	04/01/2029
64542R AX 9	NEW HOPE CULTURAL ED FACS FIN.....		12/04/2017	JP MORGAN SECURITIES LTD LDN.....		2,688,800	2,500,000	2,622,675	2,595,123	0	(10,587)	0	(10,587)	0	2,584,537	0	104,263	104,263	147,569	04/01/2046
64542R AY 7	NEW HOPE CULTURAL ED FACS FIN.....		11/30/2017	JP MORGAN SECURITIES LTD LDN.....		2,157,900	2,000,000	2,124,440	2,096,348	0	(10,714)	0	(10,714)	0	2,085,634	0	72,266	72,266	117,500	04/01/2046
649876 RV 3	NEW YORK ST LOC GOVT ASSISTANC.....		04/01/2017	Redemption 100.0000.....		15,000	15,000	13,953	14,761	0	239	0	239	0	15,000	0	0	0	375	04/01/2021
64990E YZ 4	NEW YORK ST DORM AUTH ST PERSO.....		04/11/2017	CITIGROUP GLOBAL MARKETS INC/.....		793,373	750,000	813,915	802,993	0	(1,666)	0	(1,666)	0	801,327	0	(7,955)	(7,955)	17,667	03/15/2032
70917S DB 6	PENNSYLVANIA HIGHER EDUCATION PA HIGHER		12/12/2017	RBC DOMINION SECURITIES INC.....		618,633	590,000	641,401	622,456	0	(4,882)	0	(4,882)	0	617,574	0	1,058	1,058	35,482	10/01/2035
70917S DC 4	PENNSYLVANIA HIGHER EDUCATION.....		10/31/2017	JP MORGAN SECURITIES LTD LDN.....		1,045,440	1,000,000	1,019,130	1,013,943	0	(1,801)	0	(1,801)	0	1,012,142	0	33,298	33,298	54,306	10/01/2044
76221R QX 4	RHODE ISLAND HSG & MTG FIN COR.....		04/01/2017	Call 100.0000.....		1,635,000	1,635,000	1,635,000	1,635,000	0	0	0	0	0	1,635,000	0	0	0	35,775	10/01/2028
880461 FX 1	TENNESSEE HSG DEV AGY 4.050% 01/01/38.		12/01/2017	Call 100.0000.....		55,000	55,000	55,000	55,000	0	0	0	0	0	55,000	0	0	0	2,565	01/01/2038
88275A BG 4	TEXAS ST DEPT HSG & CMNTY AFFA Texas Dep		02/02/2017	Redemption 100.0000.....		2,000,000	2,000,000	1,979,480	1,983,758	0	16,242	0	16,242	0	2,000,000	0	0	0	53,333	01/20/2047

24

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For ei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
927793 WM 7	VIRGINIA COMWLTH TRANSN BRD VA COMMONWEA		04/12/2017	HILLTOP SECURITIES INC.....		5,226,885	4,975,000	5,303,251	5,169,869	0	(9,876)	0	(9,876)	0	5,159,993	0	66,891	66,891	84,575	05/15/2034
944514 FL 7	WAYNE CNTY MICH ARPT AUTH Wayne Charter		12/01/2017	Call 100.0000.....		5,000,000	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	0	0	250,000	12/01/2037
944514 TE 8	WAYNE CNTY MICH ARPT AUTH.....		04/07/2017	MORGAN STANLEY & CO.....		1,141,410	1,000,000	1,190,990	1,181,139	0	(5,013)	0	(5,013)	0	1,176,126	0	(34,716)	(34,716)	18,194	12/01/2028
97712D RA 6	WISCONSIN ST HEALTH & EDL FACS.....		04/19/2017	FTN FINANCIAL CAPITAL MARKETS.....		5,690,190	5,500,000	5,898,695	5,876,728	0	(10,844)	0	(10,844)	0	5,865,884	0	(175,694)	(175,694)	97,167	11/15/2036
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					62,303,025	59,301,807	63,591,053	63,040,513	0	(211,591)	0	(211,591)	0	62,828,921	0	(525,899)	(525,899)	1,767,075	XXX
<b>Bonds - Industrial and Miscellaneous</b>																				
61767E AE 4	MORGAN STANLEY BAML TRUST MSBA.....		12/07/2017	BANK OF AMERICA N.A.....		3,108,750	3,000,000	3,089,882	3,089,882	0	(1,208)	0	(1,208)	0	3,088,674	0	20,076	20,076	20,627	11/01/2026
83363R AA 5	SOC CONC AUT CENT SOC CONC AUTO CENTRAL	D	12/15/2017	Redemption 100.0000.....		210,000	210,000	203,700	206,153	0	3,847	0	3,847	0	210,000	0	0	0	9,801	12/15/2026
3899999	Total - Bonds - Industrial and Miscellaneous.....					3,318,750	3,210,000	3,293,582	3,296,035	0	2,639	0	2,639	0	3,298,674	0	20,076	20,076	30,428	XXX
8399997	Total - Bonds - Part 4.....					97,436,078	93,884,586	99,818,414	98,835,082	0	(240,340)	0	(240,340)	0	98,594,742	0	(1,158,668)	(1,158,668)	2,416,760	XXX
8399998	Total - Bonds - Summary Item from Part 5.....					20,822,570	20,326,783	20,892,470	20,892,470	0	(56,483)	0	(56,483)	0	20,835,986	0	(13,415)	(13,415)	577,747	XXX
8399999	Total - Bonds.....					118,258,648	114,211,369	120,710,884	98,835,082	0	(296,823)	0	(296,823)	0	119,430,728	0	(1,172,083)	(1,172,083)	2,994,507	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					118,258,648	XXX	120,710,884	98,835,082	0	(296,823)	0	(296,823)	0	119,430,728	0	(1,172,083)	(1,172,083)	2,994,507	XXX

E14.1



## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	For ei g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
<b>Bonds - U.S. Political Subdivisions of States</b>																					
64966M	KT 5		NEW YORK N Y 5.000% 10/01/25.....	03/02/2017	Tax Free Exchange.....	10/01/2017	Redemption 100.0000.....	7,600,000	7,621,577	7,600,000	7,600,000	0	(21,577)	0	(21,577)	0	0	0	380,000	159,389	
2499999. Total - Bonds - U.S. Political Subdivisions of States.....								7,600,000	7,621,577	7,600,000	7,600,000	0	(21,577)	0	(21,577)	0	0	0	380,000	159,389	
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
052414	RE 1		AUSTIN TX ELECTRIC UTILITY SYS.....	01/19/2017	MORGAN STANLEY & CO.....	04/12/2017	CITIGROUP GLOBAL MARKETS INC/....	500,000	581,690	583,630	580,395	0	(1,295)	0	(1,295)	0	0	3,235	3,235	4,444	0
31418C	LG 7		FEDERAL NATIONAL MORTGAGE ASSO	05/30/2017	WELLS FARGO & CO.....	12/07/2017	Various.....	9,266,824	9,570,529	9,535,417	9,552,948	0	(17,581)	0	(17,581)	0	0	(17,531)	(17,531)	172,981	901
31418C	LG 7		FEDERAL NATIONAL MORTGAGE ASSO	05/30/2017	WELLS FARGO & CO.....	12/01/2017	Various.....	459,959	475,034	459,959	459,959	0	(15,074)	0	(15,074)	0	0	0	0	5,328	45
64972G	NH 3		NEW YORK CITY MUNICIPAL WATER....	03/01/2017	SIEBERT BRANDFORD SHANK & CO....	04/12/2017	CITIGROUP GLOBAL MARKETS INC/....	500,000	583,650	590,830	583,150	0	(500)	0	(500)	0	0	7,680	7,680	1,736	0
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....								10,726,783	11,210,903	11,169,836	11,176,452	0	(34,450)	0	(34,450)	0	0	(6,616)	(6,616)	184,489	946
<b>Bonds - Industrial and Miscellaneous</b>																					
46648K	AU 0		JPMDDB COMMERCIAL MORTGAGE SECU	10/13/2017	JP MORGAN SECURITIES LTD LDN.....	12/07/2017	DEUTSCHE BANK SECURITIES INC.....	2,000,000	2,059,990	2,052,734	2,059,534	0	(456)	0	(456)	0	0	(6,799)	(6,799)	13,258	5,682
3899999. Total - Bonds - Industrial and Miscellaneous.....								2,000,000	2,059,990	2,052,734	2,059,534	0	(456)	0	(456)	0	0	(6,799)	(6,799)	13,258	5,682
8399998. Total - Bonds.....								20,326,783	20,892,470	20,822,570	20,835,986	0	(56,483)	0	(56,483)	0	0	(13,415)	(13,415)	577,747	166,017
9999999. Total - Bonds, Preferred and Common Stocks.....								20,892,470	20,822,570	20,835,986	20,835,986	0	(56,483)	0	(56,483)	0	0	(13,415)	(13,415)	577,747	166,017

E15

**Sch. D - Pt. 6 - Sn. 1**  
**NONE**

**Sch. D - Pt. 6 - Sn. 2**  
**NONE**

**Sch. DA - Pt. 1**  
**NONE**

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. A - Sn. 2**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 2**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>Open Depositories</b>						
JP Morgan Chase.....	New York, New York.....	0.000	0	0	797,492	XXX
JP Morgan Chase.....	New York, New York.....	0.000	15,008	0	0	XXX
Union Bank of California- 01/01/2018.....	Sacramento, California.....	SD.....0.050	0	0	150,000	XXX
Union Bank of California- 02/05/2018.....	Sacramento, California.....	SD.....0.050	0	0	100,000	XXX
Union Bank of California- 03/07/2018.....	Sacramento, California.....	SD.....0.100	0	0	150,000	XXX
Union Bank of California- 03/08/2018.....	Sacramento, California.....	SD.....0.100	0	0	180,000	XXX
0199999. Total - Open Depositories.....	XXX	XXX	15,008	0	1,377,492	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	15,008	0	1,377,492	XXX
0599999. Total Cash.....	XXX	XXX	15,008	0	1,377,492	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	2,980,989	4. April.....	4,269,884	7. July.....	1,279,952	10. October.....	879,255
2. February.....	3,636,366	5. May.....	3,710,121	8. August.....	2,018,032	11. November.....	894,104
3. March.....	3,628,936	6. June.....	4,411,943	9. September.....	1,809,636	12. December.....	1,377,492

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
<b>U.S. Government Bonds - Issuer Obligations</b>								
	UNITED STATES TREASURY.....		12/20/2017.....	.....0.000	01/18/2018.....	4,997,077	.0	1,890
0199999	U.S. Government Bonds - Issuer Obligations.....					4,997,077	.0	1,890
0599999	Total - U.S. Government Bonds.....					4,997,077	.0	1,890
<b>Total Bonds</b>								
7799999	Subtotals - Issuer Obligations.....					4,997,077	.0	1,890
8399999	Subtotals - Bonds.....					4,997,077	.0	1,890
8899999	Total - Cash Equivalents.....					4,997,077	.0	1,890

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama.....AL			0	0	0	0
2. Alaska.....AK			0	0	0	0
3. Arizona.....AZ			0	0	0	0
4. Arkansas.....AR	B...	AR VSD BY INS CODE SECTION 23-63-206.....	0	0	223,842	222,810
5. California.....CA	O...	BANK OF CALIFORNIA CD.....	0	0	580,000	580,000
6. Colorado.....CO			0	0	0	0
7. Connecticut.....CT			0	0	0	0
8. Delaware.....DE	B...	DE RSD FOR WC TITLE 18 CH 5 SECT 513.....	0	0	99,930	99,469
9. District of Columbia.....DC			0	0	0	0
10. Florida.....FL	B...	FL RSD BY INS CODE SECTION 624.411.....	0	0	389,726	387,928
11. Georgia.....GA	B...	GA RSD Section 33-3-9.....	0	0	49,965	49,734
12. Hawaii.....HI			0	0	0	0
13. Idaho.....ID			0	0	0	0
14. Illinois.....IL			0	0	0	0
15. Indiana.....IN			0	0	0	0
16. Iowa.....IA			0	0	0	0
17. Kansas.....KS			0	0	0	0
18. Kentucky.....KY			0	0	0	0
19. Louisiana.....LA			0	0	0	0
20. Maine.....ME			0	0	0	0
21. Maryland.....MD			0	0	0	0
22. Massachusetts.....MA	B...	MA RSD WC GEN LAWS CH 152 SECT 61-62.....	0	0	99,930	99,469
23. Michigan.....MI			0	0	0	0
24. Minnesota.....MN			0	0	0	0
25. Mississippi.....MS			0	0	0	0
26. Missouri.....MO			0	0	0	0
27. Montana.....MT			0	0	0	0
28. Nebraska.....NE			0	0	0	0
29. Nevada.....NV	B...	NV RSD TITLE 57 CH 682B.010 -.020.....	0	0	197,957	198,187
30. New Hampshire.....NH			0	0	0	0
31. New Jersey.....NJ			0	0	0	0
32. New Mexico.....NM			0	0	0	0
33. New York.....NY			0	0	0	0
34. North Carolina.....NC			0	0	0	0
35. North Dakota.....ND			0	0	0	0
36. Ohio.....OH			0	0	0	0
37. Oklahoma.....OK			0	0	0	0
38. Oregon.....OR			0	0	0	0
39. Pennsylvania.....PA			0	0	0	0
40. Rhode Island.....RI	B...	FOR THE BENEFIT OF ALL POLICYHOLDERS.....	3,728,759	3,866,816	0	0
41. South Carolina.....SC			0	0	0	0
42. South Dakota.....SD			0	0	0	0
43. Tennessee.....TN			0	0	0	0
44. Texas.....TX			0	0	0	0
45. Utah.....UT			0	0	0	0
46. Vermont.....VT			0	0	0	0
47. Virginia.....VA			0	0	0	0
48. Washington.....WA			0	0	0	0
49. West Virginia.....WV			0	0	0	0
50. Wisconsin.....WI			0	0	0	0
51. Wyoming.....WY			0	0	0	0
52. American Samoa.....AS			0	0	0	0
53. Guam.....GU			0	0	0	0
54. Puerto Rico.....PR			0	0	0	0
55. US Virgin Islands.....VI			0	0	0	0
56. Northern Mariana Islands.....MP			0	0	0	0
57. Canada.....CAN			0	0	0	0
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	3,728,759	3,866,816	1,641,350	1,637,597

**DETAILS OF WRITE-INS**

5801. ....			0	0	0	0
5802. ....			0	0	0	0
5803. ....			0	0	0	0
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

## 2017 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58
Cash Flow	5	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	58
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	58
Exhibit of Net Investment Income	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2J-Auto Physical Damage	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2K-Fidelity, Surety	59
Five-Year Historical Data	17	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	59
General Interrogatories	15	Schedule P-Part 2M-International	59
Jurat Page	1	Schedule P-Part 2N-Reinsurance - Nonproportional Assumed Property	60
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2O-Reinsurance - Nonproportional Assumed Liability	60
Notes To Financial Statements	14	Schedule P-Part 2P-Reinsurance - Nonproportional Assumed Financial Lines	60
Overflow Page For Write-ins	100	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	61
Schedule A-Part 1	E01	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	61
Schedule A-Part 2	E02	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	61
Schedule A-Part 3	E03	Schedule P-Part 2T-Warranty	61
Schedule A-Verification Between Years	SI02	Schedule P-Part 3A-Homeowners/Farmowners	62
Schedule B-Part 1	E04	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	62
Schedule B-Part 2	E05	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	62
Schedule B-Part 3	E06	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B-Verification Between Years	SI02	Schedule P-Part 3E-Commercial Multiple Peril	62
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 1-Medical Professional Liability-Occurrence	63
Schedule BA-Part 2	E08	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	63
Schedule BA-Part 3	E09	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	63
Schedule D-Part 1	E10	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	63
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3J-Auto Physical Damage	64
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3K-Fidelity/Surety	64
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	64
Schedule D-Part 3	E13	Schedule P-Part 3M-International	64
Schedule D-Part 4	E14	Schedule P-Part 3N-Reinsurance - Nonproportional Assumed Property	65
Schedule D-Part 5	E15	Schedule P-Part 3O-Reinsurance - Nonproportional Assumed Liability	65
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3P-Reinsurance - Nonproportional Assumed Financial Lines	65
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	66
Schedule D-Summary By Country	SI04	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	66
Schedule D-Verification Between Years	SI03	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	66
Schedule DA-Part 1	E17	Schedule P-Part 3T-Warranty	66
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4A-Homeowners/Farmowners	67
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	67
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	67
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4E-Commercial Multiple Peril	67
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	68
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	68
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	68
Schedule DB-Part D-Section 1	E22	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	68
Schedule DB-Part D-Section 2	E23	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB-Verification	SI14	Schedule P-Part 4J-Auto Physical Damage	69
Schedule DL-Part 1	E24	Schedule P-Part 4K-Fidelity/Surety	69
Schedule DL-Part 2	E25	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	69
Schedule E-Part 1-Cash	E26	Schedule P-Part 4M-International	69
Schedule E-Part 2-Cash Equivalents	E27	Schedule P-Part 4N-Reinsurance - Nonproportional Assumed Property	70
Schedule E-Part 3-Special Deposits	E28	Schedule P-Part 4O-Reinsurance - Nonproportional Assumed Liability	70
Schedule E-Verification Between Years	SI15	Schedule P-Part 4P-Reinsurance - Nonproportional Assumed Financial Lines	70
Schedule F-Part 1	20	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	71
Schedule F-Part 2	21	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	71
Schedule F-Part 3	22	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	71
Schedule F-Part 4	23	Schedule P-Part 4T-Warranty	71
Schedule F-Part 5	24	Schedule P-Part 5A-Homeowners/Farmowners	72
Schedule F-Part 6-Section 1	25	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	73
Schedule F-Part 6-Section 2	26	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	74
Schedule F-Part 7	27	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule F-Part 8	28	Schedule P-Part 5E-Commercial Multiple Peril	76
Schedule F-Part 9	29	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	78
Schedule H-Accident and Health Exhibit-Part 1	30	Schedule P-Part 5F-Medical Professional Liability-Occurrence	77
Schedule H-Part 2, Part 3 and Part 4	31	Schedule P-Part 5H-Other Liability-Claims-Made	80
Schedule H-Part 5-Health Claims	32	Schedule P-Part 5H-Other Liability-Occurrence	79
Schedule P-Part 1-Summary	33	Schedule P-Part 5R-Products Liability-Claims-Made	82
Schedule P-Part 1A-Homeowners/Farmowners	35	Schedule P-Part 5R-Products Liability-Occurrence	81
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	36	Schedule P-Part 5T-Warranty	83
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	37	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	84
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P-Part 1E-Commercial Multiple Peril	39	Schedule P-Part 6E-Commercial Multiple Peril	85
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	40	Schedule P-Part 6H-Other Liability-Claims-Made	86
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	41	Schedule P-Part 6H-Other Liability-Occurrence	85
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P-Part 6M-International	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	43	Schedule P-Part 6N-Reinsurance - Nonproportional Assumed Property	87
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	44	Schedule P-Part 6O-Reinsurance - Nonproportional Assumed Liability	87
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P-Part 6R-Products Liability-Claims-Made	88
Schedule P-Part 1J-Auto Physical Damage	46	Schedule P-Part 6R-Products Liability-Occurrence	88
Schedule P-Part 1K-Fidelity/Surety	47	Schedule P-Part 7A-Primary Loss Sensitive Contracts	89
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	48	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1M-International	49	Schedule P Interrogatories	93
Schedule P-Part 1N-Reinsurance - Nonproportional Assumed Property	50	Schedule T-Exhibit of Premiums Written	94
Schedule P-Part 1O-Reinsurance - Nonproportional Assumed Liability	51	Schedule T-Part 2-Interstate Compact	95
Schedule P-Part 1P-Reinsurance - Nonproportional Assumed Financial Lines	52	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	53	Schedule Y-Detail of Insurance Holding Company System	97
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	54	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	98
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	55	Statement of Income	4
Schedule P-Part 1T-Warranty	56	Summary Investment Schedule	SI01
Schedule P-Part 2, Part 3 and Part 4 - Summary	34	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P-Part 2A-Homeowners/Farmowners	57	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2E-Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	58	Underwriting and Investment Exhibit Part 3	11
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	58		