



55301201820100100

ANNUAL STATEMENT

For the Year Ended December 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

DELTA DENTAL OF RHODE ISLAND

NAIC Group Code 1571 1571 NAIC Company Code 55301 Employer's ID Number 05-0296998
(Current Period) (Prior Period)

Organized under the Laws of RHODE ISLAND, State of Domicile or Port of Entry RI

Country of Domicile USA

Licensed as business type: Life, Accident & Health Property/Casualty Hospital, Medical & Dental Service or Indemnity
Dental Service Corporation Vision Service Corporation Health Maintenance Organization
Other Is HMO Federally Qualified? Yes No

Incorporated/Organized October 22, 1959 Commenced Business April 1, 1966

Statutory Home Office 10 CHARLES STREET, PROVIDENCE, RI, US 02904
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 10 CHARLES STREET PROVIDENCE, RI, US 02904 401-752-6000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 10 CHARLES STREET, PROVIDENCE, RI, US 02904
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 10 CHARLES STREET PROVIDENCE, RI, US 02904 401-752-6000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address deltadentalri.com

Statutory Statement Contact GEORGE J. BEDARD 401-752-6000
(Name) (Area Code) (Telephone Number) (Extension)
gbedard@deltadentalri.com 401-752-6070
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	<u>JOSEPH A. NAGLE</u>	<u>PRESIDENT</u>
2.	<u>MELISSA GENNARI</u>	<u>ASSISTANT SECRETARY</u>
3.	<u>RICHARD A. FRITZ</u>	<u>TREASURER</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>RICHARD A. FRITZ</u>	<u>VP & CFO</u>	<u>JOSEPH PERRONI</u>	<u>VP - SALES</u>
<u>THOMAS CHASE</u>	<u>VP - CHIEF OPERATING OFFICER</u>	<u>BLAINE CARROLL</u>	<u>VP - STRATEGIC INITIATIVES</u>
<u>WENDY DUNCAN #</u>	<u>VP - CHIEF MARKETING OFFICER</u>		

DIRECTORS OR TRUSTEES

<u>JULIE G. DUFFY</u>	<u>THOMAS P. ENRIGHT</u>	<u>FRANCIS J. FLYNN</u>	<u>JONATHAN W. HALL</u>
<u>EDWARD O. HANDY III</u>	<u>PETER C. HAYES #</u>	<u>COLIN P. KANE #</u>	<u>JOSEPH J. MARCAURELE</u>
<u>LINDA R. McGOLDRICK</u>	<u>MARK A. PAULHUS</u>	<u>HEATHER A. PROVINO #</u>	<u>JAMES V. ROSATI</u>
<u>JOHN T. RUGGEIRI</u>	<u>EDWIN J. SANTOS</u>	<u>MARK A. SHAW</u>	

State of RHODE ISLAND

County of PROVIDENCE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
JOSEPH A. NAGLE
(Printed Name)
1.
PRESIDENT
(Title)

(Signature)
MELISSA GENNARI
(Printed Name)
2.
ASSISTANT SECRETARY
(Title)

(Signature)
RICHARD A. FRITZ
(Printed Name)
3.
TREASURER
(Title)

Subscribed and sworn to (or affirmed) before me this on this
25th day of FEBRUARY, 2019, by

KRISTEN MEIZOSO
My commission expires 8/1/20

a. Is this an original filing? Yes No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities						
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	492,359	0.35	492,359		492,359	0.35
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC	56,047	0.04	56,047		56,047	0.04
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	42,709,746	30.42	42,709,746		42,709,746	30.42
2.2 Unaffiliated non-U.S. securities (including Canada)	17,334,151	12.35	17,334,151		17,334,151	12.35
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	3,897,344	2.78	3,897,344		3,897,344	2.78
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated	7,814,446	5.57	7,814,446		7,814,446	5.57
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	53,149,935	37.85	53,149,935		53,149,935	37.85
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	5,185,218	3.69	5,185,218		5,185,218	3.69
11. Other invested assets	9,773,756	6.96	9,773,756		9,773,756	6.96
12. Total invested assets	140,413,002	100.00	140,413,002		140,413,002	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13		
3.2 Totals, Part 3, Column 11		
4. Total gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15		
6. Total foreign exchange change in book/adjusted carrying value:		NONE
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12		
7.2 Totals, Part 3, Column 10		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11		
8.2 Totals, Part 3, Column 9		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8		NONE
6. Total gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, Column 15		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11		
10.2 Totals, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		7,730,973
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	2,208,000	
2.2 Additional investment made after acquisition (Part 2, Column 9)	761,730	2,969,730
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	1,242,339	
5.2 Totals, Part 3, Column 9		1,242,339
6. Total gain (loss) on disposals, Part 3, Column 19		802,773
7. Deduct amounts received on disposals, Part 3, Column 16		2,972,059
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		9,773,756
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		9,773,756

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		120,678,959
2. Cost of bonds and stocks acquired, Part 3, Column 7		9,305,229
3. Accrual of discount		43,004
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	9,131,976	
4.4 Part 4, Column 11	(203,831)	8,928,145
5. Total gain (loss) on disposals, Part 4, Column 19		(31,197)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		12,799,169
7. Deduct amortization of premium		601,985
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14	68,957	
9.4 Part 4, Column 13		68,957
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5R. Line 5R(2)		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		125,454,029
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		125,454,029

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	492,359	489,282	498,146	490,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	56,047	57,764	57,143	56,250
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	42,709,746	42,208,637	44,089,917	41,828,000
	9. Canada	1,382,494	1,362,570	1,576,184	1,200,000
	10. Other Countries	15,951,657	15,717,199	16,239,807	15,790,000
	11. Totals	60,043,897	59,288,406	61,905,908	58,818,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	60,592,303	59,835,452	62,461,197	59,364,250
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	11,586,925	11,586,925	8,730,258	
	21. Canada	11,993	11,993	15,029	
	22. Other Countries	112,871	112,871	109,231	
	23. Totals	11,711,789	11,711,789	8,854,518	
Parent, Subsidiaries and Affiliates	24. Totals	53,149,935	53,149,935	31,465,026	
	25. Total Common Stocks	64,861,724	64,861,724	40,319,544	
	26. Total Stocks	64,861,724	64,861,724	40,319,544	
	27. Total Bonds and Stocks	125,454,027	124,697,176	102,780,741	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1						XXX						
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		492,359				XXX	492,359	0.813	493,784	0.765	492,359	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		492,359				XXX	492,359	0.813	493,784	0.765	492,359	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	29,532	23,924	2,591			XXX	56,047	0.092	333,435	0.517	56,047	
5.2 NAIC 2						XXX			498,310	0.772		
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	29,532	23,924	2,591			XXX	56,047	0.092	831,745	1.289	56,047	

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

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NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)												
6.1 NAIC 1	10,530,970	35,359,105				XXX	45,890,075	75.736	52,369,780	81.182	43,659,371	2,230,703
6.2 NAIC 2	1,998,015	11,381,215				XXX	13,379,230	22.081	9,279,387	14.385	12,020,709	1,358,521
6.3 NAIC 3						XXX			746,438	1.157		
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	12,528,985	46,740,320				XXX	59,269,304	97.817	62,395,605	96.723	55,680,080	3,589,224
7. Hybrid Securities												
7.1 NAIC 1		774,593				XXX	774,593	1.278	788,201	1.222	774,593	
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals		774,593				XXX	774,593	1.278	788,201	1.222	774,593	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX						
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX						
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX						
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX						
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX						
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX						
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX						
10. Bank Loans												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 8 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 10,560,502	36,649,980	2,591				47,213,073	77.919	X X X	X X X	44,982,369	2,230,703
11.2 NAIC 2	(d) 1,998,015	11,381,215					13,379,230	22.081	X X X	X X X	12,020,709	1,358,521
11.3 NAIC 3	(d)								X X X	X X X		
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)						(c)		X X X	X X X		
11.6 NAIC 6	(d)						(c)		X X X	X X X		
11.7 Totals	12,558,517	48,031,195	2,591				(b) 60,592,303	100.000	X X X	X X X	57,003,078	3,589,224
11.8 Line 11.7 as a % of Col. 7	20.726	79.269	0.004				100.000	X X X	X X X	X X X	94.076	5.924
12. Total Bonds Prior Year												
12.1 NAIC 1	7,634,355	41,074,904	5,275,941				X X X	X X X	53,985,201	83.686	49,985,680	3,999,521
12.2 NAIC 2	3,159,438	6,618,259					X X X	X X X	9,777,697	15.157	9,030,805	746,892
12.3 NAIC 3	746,438						X X X	X X X	746,438	1.157	746,438	
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X	(c)			
12.6 NAIC 6							X X X	X X X	(c)			
12.7 Totals	11,540,231	47,693,164	5,275,941				X X X	X X X	(b) 64,509,335	100.000	59,762,922	4,746,413
12.8 Line 12.7 as a % of Col. 9	17.889	73.932	8.179				X X X	X X X	100.000	X X X	92.642	7.358
13. Total Publicly Traded Bonds												
13.1 NAIC 1	9,910,505	35,069,274	2,591				44,982,369	74.238	49,985,680	77.486	44,982,369	X X X
13.2 NAIC 2	1,998,015	10,022,694					12,020,709	19.839	9,030,805	13.999	12,020,709	X X X
13.3 NAIC 3									746,438	1.157	746,438	X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 Totals	11,908,519	45,091,968	2,591				57,003,078	94.076	59,762,922	92.642	57,003,078	X X X
13.8 Line 13.7 as a % of Col. 7	20.891	79.104	0.005				100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	19.654	74.419	0.004				94.076	X X X	X X X	X X X	94.076	X X X
14. Total Privately Placed Bonds												
14.1 NAIC 1	649,997	1,580,706					2,230,703	3.681	3,999,521	6.200	X X X	2,230,703
14.2 NAIC 2		1,358,521					1,358,521	2.242	746,892	1.158	X X X	1,358,521
14.3 NAIC 3											X X X	
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 Totals	649,997	2,939,227					3,589,224	5.924	4,746,413	7.358	X X X	3,589,224
14.8 Line 14.7 as a % of Col. 7	18.110	81.890					100.000	X X X	X X X	X X X	X X X	100.000
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.073	4.851					5.924	X X X	X X X	X X X	X X X	5.924

S07

- (a) Includes \$ 3,589,224 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$ 0 current year of bonds with Z designations, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
- (c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5* or 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed	
1. U.S. Governments													
1.1 Issuer Obligations				NONE		XXX							
1.2 Residential Mortgage-Backed Securities						XXX							
1.3 Commercial Mortgage-Backed Securities						XXX							
1.4 Other Loan-Backed and Structured Securities						XXX							
1.5 Totals						XXX							
2. All Other Governments													
2.1 Issuer Obligations				NONE		XXX							
2.2 Residential Mortgage-Backed Securities						XXX							
2.3 Commercial Mortgage-Backed Securities						XXX							
2.4 Other Loan-Backed and Structured Securities						XXX							
2.5 Totals						XXX							
3. U.S. States, Territories and Possessions, Guaranteed													
3.1 Issuer Obligations				NONE		XXX							
3.2 Residential Mortgage-Backed Securities						XXX							
3.3 Commercial Mortgage-Backed Securities						XXX							
3.4 Other Loan-Backed and Structured Securities						XXX							
3.5 Totals						XXX							
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed													
4.1 Issuer Obligations		492,359				XXX	492,359	0.813	493,784	0.765	492,359		
4.2 Residential Mortgage-Backed Securities						XXX							
4.3 Commercial Mortgage-Backed Securities						XXX							
4.4 Other Loan-Backed and Structured Securities						XXX							
4.5 Totals		492,359				XXX	492,359	0.813	493,784	0.765	492,359		
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed													
5.1 Issuer Obligations						XXX			698,310	1.082			
5.2 Residential Mortgage-Backed Securities	29,532	23,924	2,591			XXX	56,047	0.092	133,435	0.207	56,047		
5.3 Commercial Mortgage-Backed Securities						XXX							
5.4 Other Loan-Backed and Structured Securities						XXX							
5.5 Totals	29,532	23,924	2,591			XXX	56,047	0.092	831,745	1.289	56,047		
6. Industrial and Miscellaneous													
6.1 Issuer Obligations	12,528,985	46,740,320				XXX	59,269,304	97.817	62,246,899	96.493	55,680,080	3,589,224	
6.2 Residential Mortgage-Backed Securities						XXX							
6.3 Commercial Mortgage-Backed Securities						XXX							
6.4 Other Loan-Backed and Structured Securities						XXX			148,706	0.231			
6.5 Totals	12,528,985	46,740,320				XXX	59,269,304	97.817	62,395,605	96.723	55,680,080	3,589,224	
7. Hybrid Securities													
7.1 Issuer Obligations		774,593				XXX	774,593	1.278	788,201	1.222	774,593		
7.2 Residential Mortgage-Backed Securities						XXX							
7.3 Commercial Mortgage-Backed Securities						XXX							
7.4 Other Loan-Backed and Structured Securities						XXX							
7.5 Totals		774,593				XXX	774,593	1.278	788,201	1.222	774,593		
8. Parent, Subsidiaries and Affiliates													
8.1 Issuer Obligations				NONE		XXX							
8.2 Residential Mortgage-Backed Securities						XXX							
8.3 Commercial Mortgage-Backed Securities						XXX							
8.4 Other Loan-Backed and Structured Securities						XXX							
8.5 Totals						XXX							

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SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X	X X							
9.2 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X	X X							
9.3 Totals	X X X	X X X	X X X	X X X	X X X							
10. Bank Loans												
10.1 Bank Loans - Issued						X X X			X X X	X X X		
10.2 Bank Loans - Acquired						X X X			X X X	X X X		
10.3 Totals						X X X			X X X	X X X		
11. Total Bonds Current Year												
11.1 Issuer Obligations	12,528,985	48,007,271				X X X	60,536,256	99.908	X X X	X X X	56,947,032	3,589,224
11.2 Residential Mortgage-Backed Securities	29,532	23,924	2,591			X X X	56,047	0.092	X X X	X X X	56,047	
11.3 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.4 Other Loan-Backed and Structured Securities						X X X			X X X	X X X		
11.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.6 Bank Loans						X X X			X X X	X X X		
11.7 Totals	12,558,517	48,031,195	2,591				60,592,303	100.000	X X X	X X X	57,003,078	3,589,224
11.8 Line 11.7 as a % of Col. 7	20.726	79.269	0.004				100.000	X X X	X X X	X X X	94.076	5.924
12. Total Bonds Prior Year												
12.1 Issuer Obligations	11,314,949	47,639,003	5,273,242			X X X	X X X	X X X	64,227,194	99.563	59,629,487	4,597,707
12.2 Residential Mortgage-Backed Securities	76,575	54,161	2,699			X X X	X X X	X X X	133,435	0.207	133,435	
12.3 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.4 Other Loan-Backed and Structured Securities	148,706					X X X	X X X	X X X	148,706	0.231		148,706
12.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							
12.6 Bank Loans	X X X	X X X	X X X	X X X	X X X	X X X			X X X	X X X	X X X	X X X
12.7 Totals	11,540,231	47,693,164	5,275,941				X X X	X X X	64,509,335	100.000	59,762,922	4,746,413
12.8 Line 12.7 as a % of Col. 9	17.889	73.932	8.179				X X X	X X X	100.000%	X X X	92.642	7.358
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	11,878,987	45,068,044				X X X	56,947,032	93.984	59,629,487	92.435	56,947,032	X X X
13.2 Residential Mortgage-Backed Securities	29,532	23,924	2,591			X X X	56,047	0.092	133,435	0.207	56,047	X X X
13.3 Commercial Mortgage-Backed Securities						X X X						X X X
13.4 Other Loan-Backed and Structured Securities						X X X						X X X
13.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
13.6 Bank Loans						X X X			X X X	X X X		X X X
13.7 Totals	11,908,519	45,091,968	2,591				57,003,078	94.076	59,762,922	92.642	57,003,078	X X X
13.8 Line 13.7 as a % of Col. 7	20.891	79.104	0.005				100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	19.654	74.419	0.004				94.076	X X X	X X X	X X X	94.076	X X X
14. Total Privately Placed Bonds												
14.1 Issuer Obligations	649,997	2,939,227				X X X	3,589,224	5.924	4,597,707	7.127	X X X	3,589,224
14.2 Residential Mortgage-Backed Securities						X X X					X X X	
14.3 Commercial Mortgage-Backed Securities						X X X					X X X	
14.4 Other Loan-Backed and Structured Securities						X X X			148,706	0.231	X X X	
14.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
14.6 Bank Loans						X X X			X X X	X X X	X X X	
14.7 Totals	649,997	2,939,227					3,589,224	5.924	4,746,413	7.358	X X X	3,589,224
14.8 Line 14.7 as a % of Col. 7	18.110	81.890					100.000	X X X	X X X	X X X	X X X	100.000
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.073	4.851					5.924	X X X	X X X	X X X	X X X	5.924

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NONE
NONE

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

NONE

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)		
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12		
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14		
3.	Unrealized Valuation increase/(decrease):		
3.1	Section 1, Column 17		
3.2	Section 2, Column 19		
4.	Total gain (loss) on termination recognized, Section 2, Column 22		
5.	Considerations received/(paid) on terminations, Section 2, Column 15		
6.	Amortization:		
6.1	Section 1, Column 19		
6.2	Section 2, Column 21		
7.	Adjustment to the book/adjusted carrying value of hedged item:	NONE	
7.1	Section 1, Column 20		
7.2	Section 2, Column 23		
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Section 1, Column 18		
8.2	Section 2, Column 20		
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)		
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Future Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly effective hedges:		
3.11	Section 1, Column 15, current year minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All other:		
3.13	Section 1, Column 18, current year minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus	NONE	
3.24	Section 1, Column 19, prior year		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)		
4.22	Amount recognized (Section 2, Column 16)		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions										
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held							
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value			
NONE																		
999999999	Totals					XXX	XXX	XXX				XXX	XXX	XXX				

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SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions				NONE						
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
7. Ending Inventory										

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SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14		
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3. Total (Line 1 plus Line 2)		
4. Part D, Section 1, Column 5		
5. Part D, Section 1, Column 6		
6. Total (Line 3 minus Line 4 minus Line 5)		

NONE

Fair Value Check

7. Part A, Section 1, Column 16		
8. Part B, Section 1, Column 13		
9. Total (Line 7 plus Line 8)		
10. Part D, Section 1, Column 8		
11. Part D, Section 1, Column 9		
12. Total (Line 9 minus Line 10 minus Line 11)		

Potential Exposure Check

13. Part A, Section 1, Column 21		
14. Part B, Section 1, Column 20		
15. Part D, Section 1, Column 11		
16. Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	167,988		167,988	
2. Cost of cash equivalents acquired	15,845,677		15,845,677	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	14,374,750		14,374,750	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,638,915		1,638,915	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	1,638,915		1,638,915	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
NONE																
0699999 Totals																

E01

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
NONE								
0399999 Totals								

E02

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other -Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Totals																			

E03

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
NONE														
3399999 Total Mortgages														X X X

E04

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
NONE								
3399999 Totals								

E05

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8 + 9 - 10 + 11)					
NONE																
0599999 Totals																

E06

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation and Administrative Symbol/Market Indicator	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
000000-00-0	BETASPRING FUND 100, LLC		PROVIDENCE	RI	BETSPRING FUND 100, LLC		05/14/2013	1	206,866	70,085	70,085	(136,781)							24.570
000000-00-0	POINT JUDITH CAPITAL PARTNER		PROVIDENCE	RI	POINT JUDITH CAPITAL PAR		05/31/2013	1	2,186,024	2,596,776	2,596,776	476,437							4.511
000000-00-0	POINT JUDITH CAPITAL PARTNER		PROVIDENCE	RI	POINT JUDITH CAPITAL PAR		12/31/2015	1	706,748	1,629,872	1,629,872	314,546							4.771
1599999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Unaffiliated								3,099,638	4,296,733	4,296,733	654,202						1,426,124	X X X
000003-00-4	INVESTMENT - ALTUS REALTY CO		PROVIDENCE	RI	ALTUS REALTY COMPANY, I		03/31/2014		2,360,377	2,758,906	2,758,906	398,529							100.000
1699999	Joint Venture, Partnership or Limited Liability Interests - Common Stocks - Affiliated								2,360,377	2,758,906	2,758,906	398,529							X X X
000000-00-0	PURCHASE OF RI TAX CREDITS		PROVIDENCE	RI	ROBERTS CARROLL, FELD		12/31/2017		320,508	352,163	352,163	31,655							
000000-00-0	PURCHASE OF RI TAX CREDITS		PROVIDENCE	RI	ROBERTS CARROLL, FELD		12/31/2018		1,840,000	1,997,954	1,997,954	157,954							
000000-00-0	PURCHASE OF RI TAX CREDITS		PROVIDENCE	RI	ROBERTS CARROLL, FELD		12/31/2018		368,000	368,000	368,000								
3799999	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated								2,528,508	2,718,117	2,718,117	189,609							X X X
4499999	Subtotal Unaffiliated								5,628,146	7,014,850	7,014,850	843,811						1,426,124	X X X
4599999	Subtotal Affiliated								2,360,377	2,758,906	2,758,906	398,529							X X X
4699999	Totals								7,988,523	9,773,756	9,773,756	1,242,340						1,426,124	X X X

E07

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0 000000-00-0	POINT JUDITH CAPITAL PARTNER III POINT JUDITH CAPITAL PARTNER IV	PROVIDENCE PROVIDENCE	RI RI	POINT JUDITH CAPITAL PARTNER POINT JUDITH CAPITAL PARTNER	04/30/2014 12/31/2015	1 1		28,230 733,500		
2199999	Joint Venture, Partnership or Limited Liability Interests - Other - Unaffiliated							761,730		X X X
000000-00-0 000000-00-0	PURCHASE OF RHODE ISLAND TAX CREDIT PURCHASE OF RHODE ISLAND TAX CREDIT	PROVIDENCE PROVIDENCE	RI RI	ROBERTS, CARROLL, FELD ROBERTS, CARROLL, FELD	12/31/2018 12/31/2018		1,840,000 368,000			
4299999	Any Other Class of Assets - Unaffiliated							2,208,000		X X X
4499999	Subtotal Unaffiliated							2,208,000	761,730	X X X
<div style="position: absolute; left: -20px; top: 50%; transform: translateY(-50%); font-weight: bold;">E08</div>										
4699999	Totals							2,208,000	761,730	X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)							14 Total Foreign Exchange Change in B./A.C.V.
000000-00-0	POINT JUDITH CAPITAL PARTNER III	PROVIDENCE	RI	POINT JUDITH CAPITAL PARTN	05/31/2013	02/28/2018										1,859	1,859		
000000-00-0	POINT JUDITH CAPITAL PARTNER III	PROVIDENCE	RI	POINT JUDITH CAPITAL PARTN	05/31/2013	08/31/2018	147,722					147,722	777,348		681,574	681,574			
000000-00-0	POINT JUDITH CAPITAL PARTNER IV	PROVIDENCE	RI	POINT JUDITH CAPITAL PARTN	12/31/2015	08/31/2018	97,295					97,295	244,261		119,340	119,340			
2199999	Joint Venture, Partnership or Limited Liability Interests - Other - Unaffiliated							245,017					245,017	1,021,609		802,773	802,773		
000000-00-0	PURCHASE OF RHODE ISLAND TAX	PROVIDENCE	RI	ROBERTS CARROLL, FELD	12/31/2016	04/15/2018	80,186					80,186	80,186						
000000-00-0	PURCHASE OF RHODE ISLAND TAX	PROVIDENCE	RI	ROBERTS CARROLL, FELD	12/31/2017	04/15/2018	222,427					222,427	222,427						
000000-00-0	PURCHASE OF RHODE ISLAND TAX	PROVIDENCE	RI	ROBERTS CARROLL, FELD	12/31/2017	04/15/2018	1,647,837					1,647,837	1,647,837						
4299999	Any Other Class of Assets - Unaffiliated							1,950,450					1,950,450	1,950,450					
4499999	Subtotal Unaffiliated							2,195,467					2,195,467	2,972,059		802,773	802,773		
4699999	Totals							2,195,467					2,195,467	2,972,059		802,773	802,773		

EO9

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n B o n d C H A R	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
656457-KS-6	NORRISTOWN PA				1FE	151,499	98.685	148,028	150,000	150,790		(420)			2.225	1.931	MN	556	3,338	03/31/2017	11/01/2020
878181-JT-4	TEANECK TWP N J BRD ED				1FE	346,647	100.369	341,255	340,000	341,569		(1,005)			3.500	3.183	JJ	5,950	11,900	08/22/2013	07/01/2020
1899999	U.S. Political Subdivisions - Issuer Obligations					498,146	X X X	489,283	490,000	492,359		(1,425)			X X X	X X X	X X X	6,506	15,238	X X X	X X X
2499999	Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct					498,146	X X X	489,283	490,000	492,359		(1,425)			X X X	X X X	X X X	6,506	15,238	X X X	X X X
31371M-GB-7	FN 255894 - RMBS			4	1	20,775	104.753	22,171	21,166	20,735		(28)			5.000	5.779	MON	88	1,080	10/05/2007	10/01/2025
31403D-EP-0	FN 745442 - RMBS			4	1	2,342	101.743	2,392	2,351	2,344		(2)			5.000	5.065	MON	10	137	10/18/2007	07/01/2019
31417Y-FQ-5	FN MA0174 - RMBS			4	1	5,975	102.397	5,788	5,652	5,677		(57)			4.000	2.006	MON	19	252	10/12/2010	09/01/2019
31417Y-VX-2	FN MA0629 - RMBS			4	1	28,050	101.222	27,412	27,081	27,291		(92)			3.500	2.378	MON	79	1,002	01/25/2011	01/01/2021
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					57,142	X X X	57,763	56,250	56,047		(179)			X X X	X X X	X X X	196	2,471	X X X	X X X
3199999	Subtotals - U.S. Special Revenue					57,142	X X X	57,763	56,250	56,047		(179)			X X X	X X X	X X X	196	2,471	X X X	X X X
00287Y-AT-6	ABBVIE INC			1,2	2FE	497,257	99.051	495,255	500,000	499,200		568			2.500	2.620	MN	1,632	12,500	06/19/2015	05/14/2020
018490-AN-2	ALLERGAN INC			C 1	2FE	1,508,498	99.910	1,498,650	1,500,000	1,502,473		(1,392)			3.375	3.275	MS	14,906	50,625	05/23/2014	09/15/2020
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANC			C 1,2	2FE	512,065	98.340	491,700	500,000	505,375		(2,601)			2.650	2.099	FA	5,521	13,250	05/13/2016	02/01/2021
03523T-BP-2	ANHEUSER-BUSCH INBEV WORLD			C 1	2FE	1,196,276	95.479	1,145,748	1,200,000	1,196,153		1,016			2.500	2.595	JJ	13,833	30,000	01/13/2017	07/15/2022
001814-AR-3	ANR PIPELINE COMPANY				2FE	1,351,525	115.884	1,158,840	1,000,000	1,176,122		(58,711)			9.625	3.078	MN	16,042	96,250	07/14/2016	11/01/2021
037833-DE-7	APPLE INC			1,2	1FE	198,880	97.041	194,082	200,000	199,104		217			2.400	2.517	JJ	2,240	3,200	12/15/2017	01/13/2023
046353-AF-5	ASTRAZENECA PLC			C 1	2FE	987,015	99.280	992,800	1,000,000	998,269		2,395			1.950	2.197	MS	5,579	19,500	03/26/2014	09/18/2019
00206R-CC-4	AT&T INC			1	2FE	499,445	99.822	499,110	500,000	499,978		113			2.300	2.323	MS	3,514	11,500	03/06/2014	03/11/2019
05348E-AT-6	AVALONBAY COMMUNITIES INC			1,2	1FE	269,738	102.823	257,058	250,000	266,043		(3,151)			4.200	2.739	JD	467	10,500	10/25/2017	12/15/2023
057224-BC-0	BAKER HUGHES INC			1,2	1FE	218,926	98.845	212,517	215,000	216,733		(694)			3.200	2.847	FA	2,599	6,880	09/22/2015	08/15/2021
059165-ED-8	BALTIMORE GAS AND ELECTRIC C			1,2	1FE	321,908	100.741	302,223	300,000	311,436		(4,208)			3.500	2.000	MN	1,342	10,500	06/17/2016	11/15/2021
06406F-AD-5	BANK OF NEW YORK MELLON COR			2	1FE	486,510	94.954	474,770	500,000	488,902		2,228			2.200	2.714	FA	4,125	11,000	12/01/2017	08/16/2023
06744C-B8-3	BARCLAYS BANK PLC			C 2	1FE	500,000	97.974	489,870	500,000	500,000					2.375	2.375	AO	2,111	11,875	10/20/2017	10/27/2020
07274E-AF-0	BAYER US FINANCE LLC			C 1	2FE	619,293	97.777	586,662	600,000	610,351		(3,581)			3.000	2.352	AO	4,150	18,000	06/21/2016	10/08/2021
084664-BQ-3	BERKSHIRE HATHAWAY FINANCE			1	1FE	1,343,063	102.571	1,282,138	1,250,000	1,278,327		(13,266)			4.250	3.094	JJ	24,497	53,125	10/15/2013	01/15/2021
084670-BJ-6	BERKSHIRE HATHAWAY INC			1	1FE	801,955	99.088	792,704	800,000	800,879		(198)			3.000	2.971	FA	9,333	24,000	02/19/2013	02/11/2023
055451-AL-2	BHP BILLITON FINANCE (USA) LTD			C	1FE	1,114,621	100.381	1,104,191	1,100,000	1,107,167		(2,343)			3.250	3.013	MN	3,972	35,750	09/21/2015	11/21/2021
05565Q-BP-2	BP CAPITAL MARKETS PLC			C 1	1FE	278,078	102.386	255,965	250,000	259,279		(5,147)			4.500	2.319	AO	2,813	11,250	03/20/2015	10/01/2020
05565Q-DG-0	BP CAPITAL MARKETS PLC			C 1,2	1FE	256,153	98.557	246,393	250,000	255,058		(985)			3.216	2.758	MN	737	8,040	11/17/2017	11/28/2023
110122-AV-0	BRISTOL-MYERS SQUIBB CO			1	1FE	497,290	99.784	498,920	500,000	499,906		572			1.750	1.866	MS	2,917	8,750	04/08/2014	03/01/2019

OF

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol	Bond CHAR	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's Amortization / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
110122-AW-8	BRISTOL-MYERS SQUIBB CO			1	1FE	496,860	100.208	501,040	500,000	497,191		331		3.250	3.377	MN	2,708	8,125	05/18/2018	11/01/2023
143658-AF-9	CARNIVAL CRUISE LINES, INC.				1FE	1,021,172	116.231	987,964	850,000	997,442	(23,730)			7.200	3.229	AO	15,300	52,200	04/11/2018	10/01/2023
14912L-4E-8	CATERPILLAR FINANCIAL SERVICE				1FE	545,560	100.463	426,968	425,000	427,271	(18,389)			7.150	2.720	FA	11,480	30,388	01/10/2012	02/15/2019
14912L-5X-5	CATERPILLAR FINANCIAL SERVICE				1FE	531,515	101.719	508,595	500,000	526,038	(4,925)			3.750	2.610	MN	1,927	18,750	11/17/2017	11/24/2023
166751-AJ-6	CHEVRON CORP			1	1FE	823,035	100.314	727,277	725,000	728,501	(20,603)			4.950	2.054	MS	11,763	35,888	03/21/2014	03/03/2019
17275R-AR-3	CISCO SYSTEMS INC			1	1FE	249,823	99.859	249,648	250,000	249,994	37			2.125	2.140	MS	1,771	5,313	02/24/2014	03/01/2019
172967-FF-3	CITIGROUP INC				2FE	675,401	103.187	619,122	600,000	624,763	(14,888)			5.375	2.730	FA	12,721	32,250	06/19/2015	08/09/2020
191216-BE-9	COCA-COLA CO			1	1FE	497,595	100.311	501,555	500,000	497,850	255			3.200	3.297	MN	2,667	8,000	05/18/2018	11/01/2023
191241-AE-8	COCA-COLA FEMSA SAB DE CV			C 1	1FE	526,790	100.800	504,000	500,000	521,957	(4,112)			3.875	2.907	MN	1,884	19,375	10/25/2017	11/26/2023
19416Q-EF-3	COLGATE-PALMOLIVE CO			1	1FE	749,813	99.767	748,253	750,000	749,992	38			1.750	1.755	MS	3,865	13,125	02/27/2014	03/15/2019
00209T-AB-1	COMCAST CABLE COMMUNICATIO				1FE	1,719,968	121.494	1,579,422	1,300,000	1,605,588	(64,242)			9.455	2.977	MN	15,706	108,733	08/10/2018	11/15/2022
20030N-BD-2	COMCAST CORP			1	1FE	497,000	99.736	498,680	500,000	498,643	357			3.125	3.207	JJ	7,205	15,625	02/12/2014	07/15/2022
22546Q-AN-7	CREDIT SUISSE AG (NEW YORK BR			C	1FE	702,745	99.704	697,928	700,000	700,253	(615)			2.300	2.210	MN	1,476	16,100	11/28/2014	05/28/2019
22546Q-AR-8	CREDIT SUISSE AG (NEW YORK BR			C	1FE	508,020	98.732	493,660	500,000	504,214	(1,421)			3.000	2.688	AO	2,583	15,000	04/08/2016	10/29/2021
22546Q-AC-1	CREDIT SUISSE FIRST BOSTON NE			C	1FE	548,625	101.259	480,980	475,000	482,044	(11,173)			5.300	2.855	FA	9,650	25,175	07/23/2012	08/13/2019
25243Y-AU-3	DIAGEO CAPITAL PLC			C 1,2	1FE	160,451	97.010	160,067	165,000	161,133	682			2.625	3.210	AO	746	4,331	03/02/2018	04/29/2023
263534-CE-7	E I DU PONT DE NEMOURS AND CO			1	1FE	515,898	102.874	462,933	450,000	469,285	(8,273)			4.250	2.282	AO	4,781	19,125	01/16/2013	04/01/2021
263534-CK-3	E I DU PONT DE NEMOURS AND CO			1	1FE	390,780	97.777	391,108	400,000	392,065	1,285			2.800	3.319	FA	4,231	5,600	04/11/2018	02/15/2023
278062-AC-8	EATON CORP			C 1	2FE	505,704	97.259	486,295	500,000	504,360	(1,070)			2.750	2.510	MN	2,253	13,750	09/22/2017	11/02/2022
278642-AC-7	EBAY INC			1,2	2FE	823,879	99.907	799,256	800,000	807,101	(4,467)			3.250	2.657	AO	5,489	26,000	03/20/2015	10/15/2020
278642-AH-6	EBAY INC			1,2	2FE	498,110	99.336	496,680	500,000	499,768	391			2.200	2.281	FA	4,583	11,000	07/31/2014	08/01/2019
36962G-6F-6	GENERAL ELECTRIC CAPITAL COR				2FE	101,915	94.508	94,508	100,000	101,275	(325)			3.150	2.783	MS	998	3,150	12/27/2016	09/07/2022
36966R-6W-1	GENERAL ELECTRIC CAPITAL COR				2FE	112,291	97.317	97,317	100,000	108,026	(2,189)			5.150	2.700	JD	229	5,150	01/06/2017	06/15/2022
36966R-7A-8	GENERAL ELECTRIC CAPITAL COR				2FE	492,718	95.533	430,854	451,000	486,159	(6,559)			5.000	3.143	JJ	10,398	11,275	01/25/2018	07/15/2023
369604-BD-4	GENERAL ELECTRIC CO			1	2FE	151,199	92.793	139,190	150,000	150,808	(202)			2.700	2.549	AO	923	4,050	01/06/2017	10/09/2022
36962G-6S-8	GENERAL ELECTRIC CO				2FE	444,902	93.311	419,900	450,000	447,748	516			3.100	3.234	JJ	6,665	13,950	02/01/2013	01/09/2023
37331N-AB-7	GEORGIA-PACIFIC LLC			1	1FE	572,400	103.617	518,085	500,000	524,235	(12,749)			5.400	2.670	MN	4,500	27,000	01/23/2015	11/01/2020
375558-BC-6	GILEAD SCIENCES INC			1,2	1FE	513,646	99.765	498,825	500,000	508,958	(2,408)			3.250	2.710	MS	5,417	16,250	01/06/2017	09/01/2022
377372-AH-0	GLAXOSMITHKLINE CAPITAL INC			C 1	1FE	732,340	98.294	737,205	750,000	734,665	2,325			2.800	3.325	MS	6,008	10,500	06/08/2018	03/18/2023
38141G-GS-7	GOLDMAN SACHS GROUP INC				1FE	727,692	104.703	685,805	655,000	684,145	(8,745)			5.750	4.187	JJ	16,425	37,663	07/16/2013	01/24/2022
38148L-AA-4	GOLDMAN SACHS GROUP INC			2	1FE	503,981	99.022	495,110	500,000	501,024	(810)			2.600	2.430	AO	2,456	13,000	03/20/2015	04/23/2020
402479-CA-5	GULF POWER CO			1	1FE	557,760	101.563	507,815	500,000	514,075	(10,646)			4.750	2.510	AO	5,014	23,750	09/19/2014	04/15/2020
41283L-AK-1	HARLEY-DAVIDSON FINANCIAL SE			1,2	1FE	260,123	98.238	245,595	250,000	254,596	(2,286)			2.850	1.888	JJ	3,285	7,125	07/14/2016	01/15/2021
437076-AZ-5	HOME DEPOT INC			1,2	1FE	506,460	98.966	494,830	500,000	502,877	(673)			2.700	2.548	AO	3,375	13,500	04/17/2013	04/01/2023
438516-BA-3	HONEYWELL INTERNATIONAL INC			1	1FE	760,053	102.818	719,726	700,000	718,840	(8,317)			4.250	2.956	MS	9,917	29,750	09/24/2013	03/01/2021
404280-AK-5	HSBC HOLDINGS PLC			C	1FE	331,851	103.411	310,233	300,000	314,992	(6,347)			5.100	2.800	AO	3,655	15,300	04/08/2016	04/05/2021
40428H-PV-8	HSBC USA INC			C	1FE	508,985	98.912	494,560	500,000	503,513	(2,131)			2.750	2.300	FA	5,500	13,750	05/13/2016	08/07/2020

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's Amortization / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
760719-AR-5	HSBC USA INC			C	1FE	312,151	110.594	276,485	250,000	279,832		(11,812)			9.125	3.810	MN	2,915	22,813	02/26/2016	05/15/2021
452308-AJ-8	ILLINOIS TOOL WORKS INC			1	1FE	2,366,774	100.764	1,984,043	1,969,000	1,987,433		(73,670)			6.250	2.418	AO	30,766	123,063	10/21/2013	04/01/2019
44987C-AG-3	ING BANK NV			C	1FE	305,106	99.007	297,021	300,000	302,913		(1,741)			2.700	2.090	FA	3,015	8,100	09/22/2017	08/17/2020
459200-HP-9	INTERNATIONAL BUSINESS MACHI			1	1FE	638,510	98.908	618,175	625,000	636,070		(2,132)			3.375	2.957	FA	8,789	14,766	03/23/2018	08/01/2023
459200-JC-6	INTERNATIONAL BUSINESS MACHI			1	1FE	476,354	97.684	463,999	475,000	475,921		(223)			2.875	2.822	MN	1,973	13,656	12/27/2016	11/09/2022
24422E-RY-7	JOHN DEERE CAPITAL CORP				1FE	491,650	98.695	493,475	500,000	498,401		1,509			1.700	2.013	JJ	3,919	8,500	05/08/2014	01/15/2020
24422E-SS-9	JOHN DEERE CAPITAL CORP				1FE	175,196	99.433	174,008	175,000	175,029		(41)			2.300	2.276	MS	1,174	4,025	09/17/2014	09/16/2019
46625H-JC-5	JPMORGAN CHASE & CO				1FE	240,199	102.333	229,226	224,000	235,210		(4,094)			4.350	2.370	FA	3,681	9,744	10/06/2017	08/15/2021
46625H-JE-1	JPMORGAN CHASE & CO				1FE	505,940	99.206	496,030	500,000	503,982		(996)			3.250	3.022	MS	4,424	16,250	12/23/2016	09/23/2022
540424-AQ-1	LOEWS CORP			1,2	1FE	242,565	96.821	242,053	250,000	243,547		982			2.625	3.264	MN	839	6,563	04/11/2018	05/15/2023
57636Q-AA-2	MASTERCARD INC			1	1FE	348,992	99.714	348,999	350,000	349,948		210			2.000	2.061	AO	1,750	7,000	03/28/2014	04/01/2019
582839-AJ-5	MEAD JOHNSON NUTRITION CO			C	1FE	513,515	99.708	498,540	500,000	508,366		(4,343)			3.000	2.083	MN	1,917	15,000	10/20/2017	11/15/2020
59156R-BB-3	METLIFE INC			1	1FE	727,554	102.953	719,641	699,000	723,553		(4,002)			4.368	3.543	MJSD	1,357	22,899	03/23/2018	09/15/2023
59156R-BF-4	METLIFE INC			1	1FE	303,380	98.564	295,692	300,000	302,326		(548)			3.048	2.840	MJSD	406	9,144	01/13/2017	12/15/2022
594918-AQ-7	MICROSOFT CORP			1	1FE	249,010	97.608	244,020	250,000	249,218		193			2.125	2.210	MN	679	5,313	11/30/2017	11/15/2022
617446-7P-8	MORGAN STANLEY			1	1FE	1,349,237	103.088	1,237,056	1,200,000	1,248,271		(29,800)			5.500	2.849	JJ	28,783	66,000	06/26/2015	07/24/2020
61747Y-CJ-2	MORGAN STANLEY			1	1FE	465,410	101.480	507,400	500,000	495,961		5,284			5.625	6.791	MS	7,656	28,125	01/09/2012	09/23/2019
63253W-AF-8	NATIONAL AUSTRALIA BANK LTD			C	5FE	649,903	99.880	649,220	650,000	649,997		18			2.000	2.003	FA	4,658	13,000	12/02/2013	02/22/2019
63946B-AD-2	NBCUNIVERSAL MEDIA LLC			1	1FE	114,396	102.662	102,662	100,000	103,587		(2,631)			5.150	2.387	AO	873	5,150	09/19/2014	04/30/2020
68389X-AQ-8	ORACLE CORP			1	1FE	504,385	99.976	499,880	500,000	500,032		(844)			2.375	2.203	JJ	5,476	11,875	08/01/2013	01/15/2019
68389X-AX-3	ORACLE CORP			1	1FE	852,253	99.528	845,988	850,000	850,350		(449)			2.250	2.195	AO	4,409	19,125	07/21/2014	10/08/2019
68389X-BL-8	ORACLE CORP			1,2	1FE	388,115	95.963	383,852	400,000	389,865		1,750			2.400	2.981	MS	2,827	9,600	03/02/2018	09/15/2023
695114-CM-8	PACIFICORP			1,2	1FE	1,989,585	101.551	1,929,469	1,900,000	1,928,277		(12,177)			3.850	3.147	JD	3,251	73,150	07/15/2013	06/15/2021
70213B-AA-9	PARTNERRE FINANCE B LLC			C	1FE	343,002	102.788	308,364	300,000	312,299		(8,435)			5.500	2.531	JD	1,375	16,500	03/20/2015	06/01/2020
713448-BW-7	PEPSICO INC			1	1FE	237,835	100.242	240,581	240,000	239,199		286			3.000	3.132	FA	2,520	7,200	12/11/2013	08/25/2021
717081-DS-9	PFIZER INC			1	1FE	390,395	111.004	388,514	350,000	386,059		(4,336)			5.800	3.370	FA	7,838	10,150	05/18/2018	08/12/2023
718172-BF-5	PHILIP MORRIS INTERNATIONAL IN				1FE	744,435	99.955	749,663	750,000	749,957		1,119			1.875	2.027	JJ	6,484	14,063	11/15/2013	01/15/2019
69349L-AG-3	PNC BANK NA			2	1FE	269,962	97.175	267,231	275,000	271,598		825			2.700	3.045	MN	1,238	7,425	12/27/2016	11/01/2022
69349L-AM-0	PNC BANK NA			2	1FE	506,138	100.353	501,765	500,000	505,426		(712)			3.800	3.536	JJ	8,233	9,500	06/08/2018	07/25/2023
69353R-DZ-8	PNC BANK NA			2	1FE	324,763	99.409	323,079	325,000	324,962		47			2.400	2.415	AO	1,582	7,800	09/15/2014	10/18/2019
73755L-AH-0	POTASH CORP OF SASKATCHEWA			1	2FE	224,659	101.865	203,730	200,000	206,372		(5,001)			4.875	2.260	MS	2,465	9,750	03/20/2015	03/30/2020
747525-AE-3	QUALCOMM INC			1	1FE	500,875	98.380	491,900	500,000	500,669		(185)			3.000	2.958	MN	1,708	15,000	11/17/2017	05/20/2022
747525-AR-4	QUALCOMM INC			1,2	1FE	921,003	96.232	914,204	950,000	925,667		4,441			2.600	3.275	JJ	10,360	21,161	06/08/2018	01/30/2023
759891-AA-2	RENRE NORTH AMERICA HOLDING			C	1FE	286,788	102.311	255,778	250,000	258,673		(7,006)			5.750	2.792	MS	4,233	14,375	10/17/2014	03/15/2020
82938B-AB-6	SINOPEC GROUP OVERSEAS DEVE			C	1FE	496,355	98.771	493,855	500,000	498,962		762			2.500	2.661	AO	2,188	12,500	06/19/2015	04/28/2020
842587-CM-7	SOUTHERN CO			1,2	2FE	703,153	98.892	692,244	700,000	700,944		(662)			2.750	2.650	JD	856	19,250	07/10/2015	06/15/2020
857477-AL-7	STATE STREET CORP				1FE	253,203	98.263	245,658	250,000	252,632		(554)			3.100	2.842	MN	990	7,750	12/19/2017	05/15/2023

E102

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E103

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3 Code	4 F o r e i g n C H A R	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired
89417E-AF-6	TRAVELERS CO INC			1	1FE	707,586	101.252	607,512	600,000	609,337		(22,046)		5.900	2.134	JD	2,852	35,400	05/08/2014	06/02/2019
91159J-AA-4	U.S. BANCORP			2	1FE	492,070	98.639	493,195	500,000	492,771		701		2.950	3.387	JJ	6,801		08/17/2018	07/15/2022
904764-AM-9	UNILEVER CAPITAL CORP		C	1	1FE	257,684	102.714	256,785	250,000	256,595		(1,089)		4.250	2.950	FA	4,161		08/17/2018	02/10/2021
911312-BK-1	UNITED PARCEL SERVICE INC			1,2	1FE	250,038	97.288	243,220	250,000	250,031		(7)		2.500	2.497	AO	1,563	5,503	12/15/2017	04/01/2023
913017-BV-0	UNITED TECHNOLOGIES CORP			1	2FE	514,725	97.924	489,620	500,000	510,913		(3,029)		3.100	2.430	JD	1,292	15,500	09/22/2017	06/01/2022
913017-CG-2	UNITED TECHNOLOGIES CORP			1,2	2FE	492,860	95.995	479,975	500,000	494,904		1,722		1.950	2.324	MN	1,625	9,750	10/20/2017	11/01/2021
91324P-BZ-4	UNITEDHEALTH GROUP INC			1,2	1FE	250,959	97.850	244,625	250,000	250,773		(182)		2.750	2.666	FA	2,597	6,875	12/19/2017	02/15/2023
91324P-CN-0	UNITEDHEALTH GROUP INC			1	1FE	771,090	100.458	753,435	750,000	763,836		(3,671)		3.350	2.799	JJ	11,585	25,125	12/27/2016	07/15/2022
92826C-AC-6	VISA INC			1,2	1FE	750,488	98.745	740,588	750,000	750,336		(79)		2.800	2.788	JD	992	21,000	12/27/2016	12/14/2022
928668-AM-4	VOLKSWAGEN AG		C	1	2FE	743,977	98.445	738,338	750,000	748,170		1,278		2.400	2.580	MN	1,950	18,000	08/14/2015	05/22/2020
931142-DU-4	WAL-MART STORES INC			1,2	1FE	486,131	97.411	487,055	500,000	487,241		1,110		2.350	3.040	JD	522	5,875	08/17/2018	12/15/2022
25468P-CN-4	WALT DISNEY CO			1	1FE	199,018	99.394	198,788	200,000	199,133		115		2.750	2.923	FA	2,063		08/17/2018	08/16/2021
949746-SA-0	WELLS FARGO & CO				1FE	249,860	96.878	242,195	250,000	249,925		28		2.100	2.112	JJ	2,260	5,250	09/21/2016	07/26/2021
94974B-FC-9	WELLS FARGO & CO				1FE	513,515	99.667	498,335	500,000	508,537		(2,524)		3.500	2.934	MS	5,493	17,500	12/28/2016	03/08/2022
94974B-FJ-4	WELLS FARGO & CO				1FE	253,786	97.902	244,746	250,000	253,150		(650)		3.450	3.122	FA	3,302	8,620	01/25/2018	02/13/2023
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					61,072,089	X X X	58,522,497	58,068,000	59,269,304		(512,537)		X X X	X X X	X X X	558,549	2,035,194	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					61,072,089	X X X	58,522,497	58,068,000	59,269,304		(512,537)		X X X	X X X	X X X	558,549	2,035,194	X X X	X X X
40428H-PB-2	HSBC USA INC (NEW)		C		1FE	833,820	102.121	765,908	750,000	774,593		(13,609)		5.000	3.044	MS	9,792	37,500	05/23/2014	09/27/2020
4299999	Hybrid Securities - Issuer Obligations					833,820	X X X	765,908	750,000	774,593		(13,609)		X X X	X X X	X X X	9,792	37,500	X X X	X X X
4899999	Subtotals - Hybrid Securities					833,820	X X X	765,908	750,000	774,593		(13,609)		X X X	X X X	X X X	9,792	37,500	X X X	X X X
7799999	Totals - Issuer Obligations					62,404,055	X X X	59,777,688	59,308,000	60,536,256		(527,571)		X X X	X X X	X X X	574,847	2,087,932	X X X	X X X
7899999	Totals - Residential Mortgage-Backed Securities					57,142	X X X	57,763	56,250	56,047		(179)		X X X	X X X	X X X	196	2,471	X X X	X X X
8199999	Totals - SVO Identified Funds						X X X							X X X	X X X	X X X			X X X	X X X
8399999	Total Bonds					62,461,197	X X X	59,835,451	59,364,250	60,592,303		(527,750)		X X X	X X X	X X X	575,043	2,090,403	X X X	X X X

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation and Administrative Symbol/Market Indicator	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other -Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.		
NONE																				
8999999 Total Preferred Stocks								XXX											XXX	XXX

EM

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
88579Y-10-1	3M ORD			262,000	49,921	190,540	49,921	42,493		1,425		(11,745)		(11,745)		L	05/21/2015
002824-10-0	ABBOTT LABORATORIES ORD			1,480,000	107,048	72,330	107,048	60,720		1,658		22,585		22,585		L	09/22/2015
00507V-10-9	ACTIVISION BLIZZARD ORD			1,550,000	72,184	46,570	72,184	62,913		527		(25,963)		(25,963)		L	08/05/2016
00846U-10-1	AGILENT TECHNOLOGIES ORD			1,310,000	88,373	67,460	88,373	46,262	215	781		642		642		L	09/22/2015
009158-10-6	AIR PRODUCTS AND CHEMICALS OR			78,000	12,484	160,050	12,484	10,070	86	332		(314)		(314)		L	11/24/2015
02079K-30-5	ALPHABET CL A ORD			142,000	148,384	1,044,960	148,384	84,280				(1,198)		(1,198)		L	10/26/2015
02079K-10-7	ALPHABET CL C ORD			142,000	147,057	1,035,610	147,057	75,124				(1,532)		(1,532)		L	10/26/2015
02209S-10-3	ALTRIA GROUP ORD			1,640,000	81,000	49,390	81,000	84,227	1,312	4,690		(36,113)		(36,113)		L	01/14/2015
023135-10-6	AMAZON COM ORD			122,000	183,240	1,501,970	183,240	98,353				40,565		40,565		L	03/30/2017
025816-10-9	AMERICAN EXPRESS ORD			130,000	12,392	95,320	12,392	11,247		187		(519)		(519)		L	01/14/2015
03076C-10-6	AMERIPRISE FINANCE ORD			570,000	59,491	104,370	59,491	53,261		2,012		(37,107)		(37,107)		L	04/12/2016
031162-10-0	AMGEN ORD			587,000	114,271	194,670	114,271	79,949		3,099		12,192		12,192		L	01/14/2015
032654-10-5	ANALOG DEVICES ORD			47,999	4,120	85,830	4,120	3,946		92		(154)		(154)		L	03/10/2017
036752-10-3	ANTHEM ORD			445,000	116,870	262,630	116,870	58,245		1,335		16,741		16,741		L	01/14/2015
037833-10-0	APPLE ORD			2,285,000	360,436	157,740	360,436	220,953		6,444		(26,255)		(26,255)		L	05/21/2015
00206R-10-2	AT&T ORD			4,702,000	134,195	28,540	134,195	184,516		8,139		(41,373)		(41,373)		L	06/15/2018
060505-10-4	BANK OF AMERICA ORD			5,970,000	147,101	24,640	147,101	94,685		3,224		(29,134)		(29,134)		L	01/14/2015
084670-70-2	BERKSHIRE HATHWAY CL B ORD			732,000	149,460	204,180	149,460	107,370				4,363		4,363		L	01/14/2015
09062X-10-3	BIOGEN ORD			58,000	17,453	300,920	17,453	16,433				(1,024)		(1,024)		L	02/04/2014
097023-10-5	BOEING ORD			459,000	148,028	322,500	148,028	68,542		3,140		12,664		12,664		L	11/24/2015
G16249-10-7	BROOKFIELD PROPERTY PARTNERS			744,000	11,993	16,120	11,993	15,029	234	233		(3,036)		(3,036)		L	08/21/2018
122017-10-6	BURLINGTON STORES ORD			290,000	47,174	162,670	47,174	28,186				11,496		11,496		L	03/30/2017
143658-30-0	CARNIVAL ORD			1,110,000	54,723	49,300	54,723	63,796		2,165		(18,948)		(18,948)		L	03/30/2017
124857-20-2	CBS CL B ORD			930,000	40,660	43,720	40,660	63,638	167	670		(14,210)		(14,210)		L	03/30/2017
151020-10-4	CELGENE ORD			80,000	5,127	64,090	5,127	9,308				(3,222)		(3,222)		L	05/21/2015
125509-10-9	CIGNA ORD			360,832	68,529	189,920	68,529	47,008		10		(2,031)		(2,031)		L	12/20/2018
17275R-10-2	CISCO SYSTEMS ORD			1,390,000	60,229	43,330	60,229	43,047		1,779		6,992		6,992		L	08/05/2016
172967-42-4	CITIGROUP ORD			1,830,000	95,270	52,060	95,270	94,684		2,818		(40,901)		(40,901)		L	10/26/2015
177376-10-0	CITRIX SYSTEMS ORD			680,000	69,673	102,460	69,673	43,579		238		9,833		9,833		L	12/01/2015
G25839-10-4	COCA COLA EUROPEAN PARTNERS		D	260,000	11,921	45,850	11,921	12,832		247		1,560		1,560		L	05/27/2016
126650-10-0	CVS HEALTH ORD			960,000	62,899	65,520	62,899	92,712		1,920		(6,701)		(6,701)		L	01/14/2015
23331A-10-9	D R HORTON ORD			340,000	11,784	34,660	11,784	10,336		179		(5,579)		(5,579)		L	04/12/2016
237194-10-5	DARDEN RESTAURANTS ORD			880,000	87,877	99,860	87,877	61,669		2,429		3,379		3,379		L	03/30/2017
247361-70-2	Delta Air Lines, Inc.			550,000	27,445	49,900	27,445	25,602		721		(3,355)		(3,355)		L	04/23/2015
24906P-10-9	DENTSPLY SIRONA ORD			620,000	23,070	37,210	23,070	32,610	54	217		(17,744)		(17,744)		L	06/23/2015
26078J-10-0	DOWDUPONT ORD			480,000	25,670	53,480	25,670	23,543		730		(8,515)		(8,515)		L	11/05/2014

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
26441C-20-4	DUKE ENERGY ORD			700.000	60,410	86.300	60,410	59,304		2,545		1,533		1,533	L	08/05/2016	
278642-10-3	EBAY ORD			2,190.000	61,473	28.070	61,473	67,435				(21,177)		(21,177)	L	08/05/2016	
285512-10-9	ELECTRONIC ARTS ORD			930.000	73,386	78.910	73,386	53,433				(24,320)		(24,320)	L	02/18/2015	
518439-10-4	ESTEE LAUDER CL A ORD			630.000	81,963	130.100	81,963	47,143		989		1,802		1,802	L	09/22/2015	
30034W-10-6	EVERGY ORD			897.000	50,923	56.770	50,923	43,076		839		7,847		7,847	L	08/05/2016	
30231G-10-2	EXXON MOBIL ORD			1,897.000	129,356	68.190	129,356	161,754		6,127		(29,309)		(29,309)	L	01/14/2015	
30303M-10-2	FACEBOOK CL A ORD			270.000	35,394	131.090	35,394	26,890				(12,250)		(12,250)	L	08/05/2016	
337932-10-7	FIRSTENERGY ORD			1,570.000	58,954	37.550	58,954	49,304		2,261		10,880		10,880	L	10/26/2015	
366505-10-5	GARRETT MOTION ORD		C	19.000	234	12.340	234	146				88		88	L	03/06/2013	
369550-10-8	GENERAL DYNAMICS ORD			437.000	68,701	157.210	68,701	59,547		1,586		(20,207)		(20,207)	L	01/14/2015	
370334-10-4	GENERAL MILLS ORD			620.000	24,143	38.940	24,143	22,779		1,215		3,887	16,504	(12,617)	L	04/12/2016	
375558-10-3	GILEAD SCIENCES ORD			980.000	61,299	62.550	61,299	50,676		2,234		(8,908)		(8,908)	L	01/14/2015	
40412C-10-1	HCA HEALTHCARE ORD			580.000	72,181	124.450	72,181	48,844		812		21,234		21,234	L	06/23/2015	
436440-10-1	HOLOGIC ORD			1,200.000	49,320	41.100	49,320	46,015				(1,980)		(1,980)	L	10/26/2015	
437076-10-2	HOME DEPOT ORD			548.000	94,157	171.820	94,157	44,808		2,258		(9,705)		(9,705)	L	07/22/2015	
438516-10-6	HONEYWELL INTERNATIONAL ORD			190.000	25,103	132.120	25,103	12,612		156		12,490		12,490	L	03/06/2013	
44107P-10-4	HOST HOTELS & RESORTS REIT ORD			2,690.000	44,842	16.670	44,842	61,678	673	2,287		(8,554)		(8,554)	L	03/24/2015	
452308-10-9	ILLINOIS TOOL ORD			180.000	22,804	126.690	22,804	17,087	180	601		(7,229)		(7,229)	L	04/23/2015	
458140-10-0	INTEL ORD			830.000	38,952	46.930	38,952	28,821		996		639		639	L	09/15/2014	
459200-10-1	INTERNATIONAL BUSINESS MACHINE			596.000	67,747	113.670	67,747	91,280		3,701		(23,691)		(23,691)	L	08/31/2015	
464287-23-4	ISHARES.MSCI EM MKTS			18,750.000	732,375	39.060	732,375	771,679		16,381		(39,304)		(39,304)	L	08/02/2017	
478160-10-4	JOHNSON & JOHNSON ORD			1,277.000	164,797	129.050	164,797	132,391		4,521		(13,626)		(13,626)	L	01/14/2015	
46625H-10-0	JPMORGAN CHASE ORD			1,900.000	185,478	97.620	185,478	98,851		4,712		(17,708)		(17,708)	L	07/22/2015	
501044-10-1	KROGER ORD			580.000	15,950	27.500	15,950	19,022		307		29		29	L	01/14/2015	
521865-20-4	LEAR ORD			390.000	47,915	122.860	47,915	54,865		1,092		(20,982)		(20,982)	L	03/30/2017	
548661-10-7	LOWE'S COMPANIES ORD			580.000	53,569	92.360	53,569	38,859		1,032		(336)		(336)	L	01/14/2015	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A		C	710.000	59,044	83.160	59,044	51,150		2,840		(19,284)		(19,284)	L	01/14/2015	
56585A-10-2	MARATHON PETROLEUM ORD			1,890.995	111,588	59.010	111,588	73,483		2,249		10,253		10,253	L	01/14/2015	
571748-10-2	MARSH & MCLENNAN ORD			1,000.000	79,750	79.750	79,750	74,380		1,580		(1,640)		(1,640)	L	03/30/2017	
58933Y-10-5	MERCK & CO ORD			1,630.000	124,548	76.410	124,548	87,664	897	3,130		32,828		32,828	L	07/22/2015	
592688-10-5	METTLER TOLEDO ORD			141.000	79,747	565.580	79,747	41,545				(7,606)		(7,606)	L	01/14/2015	
594918-10-4	MICROSOFT ORD			1,510.000	153,371	101.570	153,371	69,020		2,597		24,205		24,205	L	01/14/2015	
59522J-10-3	MID AMERICA APT COMMUNITI REIT			149.000	14,259	95.700	14,259	12,240		550		(724)		(724)	L	03/24/2015	
609207-10-5	MONDELEZ INTERNATIONAL CL A OR			1,750.000	70,053	40.030	70,053	73,902	455	1,610		(4,848)		(4,848)	L	04/12/2016	
615369-10-5	MOODYS ORD			160.000	22,406	140.040	22,406	14,826		282		(1,211)		(1,211)	L	01/14/2015	
61945C-10-3	MOSAIC ORD			1,120.000	32,715	29.210	32,715	30,901		112		3,976		3,976	L	06/23/2015	

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
620076-30-7	MOTOROLA SOLUTIONS ORD			700.000	80,528	115.040	80,528	51,282	399	1,456		17,290		17,290		L	08/05/2016
655664-10-0	NORDSTROM ORD			230.000	10,720	46.610	10,720	11,528		340		(177)		(177)		L	04/12/2016
679580-10-0	OLD DOMINION FREIGHT LINE ORD			260.000	32,107	123.490	32,107	18,628		135		(2,096)		(2,096)		L	05/21/2015
681919-10-6	OMNICOM GROUP ORD			120.000	8,789	73.240	8,789	10,260	72	288		49		49		L	03/30/2017
713448-10-8	PEPSICO ORD			980.000	108,270	110.480	108,270	75,653	909	3,396		(9,251)		(9,251)		L	03/24/2015
717081-10-3	PFIZER ORD			3,600.000	157,140	43.650	157,140	106,808		4,896		26,748		26,748		L	01/14/2015
69351T-10-6	PPL ORD			860.000	24,364	28.330	24,364	31,743	353	1,398		(2,253)		(2,253)		L	08/05/2016
742718-10-9	PROCTER & GAMBLE ORD			1,050.000	96,516	91.920	96,516	78,323		2,983		42		42		L	09/22/2015
744320-10-2	PRUDENTIAL FINANCIAL ORD			740.000	60,347	81.550	60,347	57,418		2,664		(24,738)		(24,738)		L	09/22/2015
74460D-10-9	PUBLIC STORAGE REIT ORD			270.000	54,651	202.410	54,651	53,521		2,160		(1,779)		(1,779)		L	01/14/2015
756577-10-2	RED HAT ORD			430.000	75,525	175.640	75,525	32,456				23,882		23,882		L	08/05/2016
76118Y-10-4	RESIDEO TECHNOLOGIES ORD			31.000	637	20.550	637	405				232		232		L	03/06/2013
806857-10-8	SCHLUMBERGER ORD		C	1,155.000	41,672	36.080	41,672	45,103	578	2,310		16,290	52,453	(36,163)		L	06/23/2015
828806-10-9	SIMON PROP GRP REIT ORD			64.000	10,751	167.990	10,751	12,661		506		(240)		(240)		L	01/14/2015
82968B-10-3	SIRIUS XM HOLDINGS ORD			3,970.000	22,669	5.710	22,669	20,644		179		1,390		1,390		L	03/30/2017
844741-10-8	SOUTHWEST AIRLINES ORD			1,540.000	71,579	46.480	71,579	60,765	246	878		(29,214)		(29,214)		L	01/14/2015
848574-10-9	SPIRIT AEROSYSTEMS HLDGS A ORD			860.000	61,997	72.090	61,997	46,342	103	378		(13,038)		(13,038)		L	05/21/2015
74144T-10-8	T ROWE PRICE GROUP ORD			670.000	61,854	92.320	61,854	54,283		1,876		(8,449)		(8,449)		L	01/14/2015
882508-10-4	TEXAS INSTRUMENTS ORD			860.000	81,270	94.500	81,270	47,177		2,262		(8,548)		(8,548)		L	08/05/2016
89417E-10-9	TRAVELERS COMPANIES ORD			549.000	65,743	119.750	65,743	56,605		1,663		(8,724)		(8,724)		L	01/14/2015
907818-10-8	UNION PACIFIC ORD			690.000	95,379	138.230	95,379	54,812		2,111		2,850		2,850		L	01/14/2015
91913Y-10-0	VALERO ENERGY ORD			960.000	71,971	74.970	71,971	41,843		3,150		(16,262)		(16,262)		L	06/25/2014
92343E-10-2	VERISIGN ORD			260.000	38,555	148.290	38,555	16,306				8,801		8,801		L	02/18/2015
92343V-10-4	VERIZON COMMUNICATIONS ORD			2,320.000	130,430	56.220	130,430	109,848		5,504		7,633		7,633		L	10/26/2015
92826C-83-9	VISA CL A ORD			814.000	107,399	131.940	107,399	51,841		716		14,587		14,587		L	01/14/2015
931142-10-3	WALMART ORD			1,210.000	112,712	93.150	112,712	99,087	629	2,505		(6,776)		(6,776)		L	08/31/2015
254687-10-6	WALT DISNEY ORD			1,055.000	115,681	109.650	115,681	82,118	928	1,772		2,258		2,258		L	03/30/2017
949746-10-1	WELLS FARGO ORD			1,480.000	68,198	46.080	68,198	52,422		2,427		(21,593)		(21,593)		L	01/14/2015
98978V-10-3	ZOETIS CL A ORD			240.000	20,530	85.540	20,530	12,098		121		3,240		3,240		L	06/23/2015
9099999	Industrial and Miscellaneous (Unaffiliated)				7,814,443	X X X	7,814,443	6,160,558	8,490	171,117		(384,415)	68,957	(453,372)		X X X	X X X
02215#-10-3	Investment - ALTUS GROUP INC			1,000.000	53,149,935	1.000	53,149,935	31,465,026				10,113,955		10,113,955		A	12/31/2008
9199999	Parent, Subsidiaries, and Affiliates				53,149,935	X X X	53,149,935	31,465,026				10,113,955		10,113,955		X X X	X X X

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
00162Q-10-6	COHEN & STEERS GL RMAJ			13,000.000	534,464	41.113	534,464	513,191		16,751		(49,557)		(49,557)		L	01/14/2015
464287-46-5	ISHARES:MSCI EAFE ETF			14,900.000	875,822	58.780	875,822	745,770		29,674		(171,797)		(171,797)		L	01/06/2016
464288-27-3	ISHARES:MSCI EAFE SM-CP			6,700.000	347,194	51.820	347,194	350,641		9,692		(84,956)		(84,956)		L	04/28/2015
78464A-81-3	SPDR S&P 600 SM CAP			12,365.000	741,529	59.970	741,529	433,234		11,423		(87,566)		(87,566)		L	06/15/2018
78467Y-10-7	SPDR S&P MIDCAP 400 ETF			4,620.000	1,398,335	302.670	1,398,335	651,127	5,857	18,303		(203,688)		(203,688)		L	06/15/2018
9299999	Mutual Funds				3,897,344	X X X	3,897,344	2,693,963	5,857	85,843		(597,564)		(597,564)		X X X	X X X
9799999	Total Common Stocks				64,861,722	X X X	64,861,722	40,319,547	14,347	256,960		9,131,976	68,957	9,063,019		X X X	X X X
9899999	Total Preferred and Common Stocks				64,861,722	X X X	64,861,722	40,319,547	14,347	256,960		9,131,976	68,957	9,063,019		X X X	X X X

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
110122-AW-8	BRISTOL-MYERS SQUIBB CO		05/18/2018	Citizens		496,860	500,000.00	948
143658-AF-9	CARNIVAL CRUISE LINES, INC.		04/11/2018	Citizens		1,021,172	850,000.00	16,620
191216-BE-9	COCA-COLA CO		05/18/2018	Citizens		497,595	500,000.00	933
00209T-AB-1	COMCAST CABLE COMMUNICATIONS HOLDINGS IN		08/10/2018	Citizens		369,243	300,000.00	7,012
25243Y-AU-3	DIAGEO CAPITAL PLC	C	03/02/2018	Citizens		160,451	165,000.00	1,528
263534-CK-3	E I DU PONT DE NEMOURS AND CO		04/11/2018	Citizens		390,780	400,000.00	1,804
36966R-7A-8	GENERAL ELECTRIC CAPITAL CORPORATION		01/25/2018	Citizens		492,718	451,000.00	877
377372-AH-0	GLAXOSMITHKLINE CAPITAL INC	C	06/08/2018	Citizens		732,340	750,000.00	1,983
459200-HP-9	INTERNATIONAL BUSINESS MACHINES CORP		03/23/2018	Citizens		377,627	375,000.00	1,723
540424-AQ-1	LOEWS CORP		04/11/2018	Citizens		242,565	250,000.00	2,698
59156R-BB-3	METLIFE INC		03/23/2018	Citizens		727,554	699,000.00	1,018
68389X-BL-8	ORACLE CORP		03/02/2018	Citizens		388,115	400,000.00	3,843
717081-DS-9	PFIZER INC		05/18/2018	Citizens		390,395	350,000.00	5,639
69349L-AM-0	PNC BANK NA		06/08/2018	Citizens		506,138	500,000.00	5,674
747525-AR-4	QUALCOMM INC		06/08/2018	Citizens		431,473	450,000.00	2,557
91159J-AA-4	U.S. BANCORP		08/17/2018	Citizens		492,070	500,000.00	1,475
904764-AM-9	UNILEVER CAPITAL CORP	C	08/17/2018	Citizens		257,684	250,000.00	325
931142-DU-4	WAL-MART STORES INC		08/17/2018	Citizens		486,131	500,000.00	2,154
25468P-CN-4	WALT DISNEY CO		08/17/2018	Citizens		199,018	200,000.00	76
94974B-FJ-4	WELLS FARGO & CO		01/25/2018	Citizens		253,798	250,000.00	3,977
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	8,913,727	8,640,000.00	62,864
8399997	Subtotal - Bonds - Part 3				X X X	8,913,727	8,640,000.00	62,864
8399999	Total - Bonds				X X X	8,913,727	8,640,000	62,864
00206R-10-2	AT&T ORD		06/15/2018	Citizens	1,264.560	41,920		
G16249-10-7	BROOKFIELD PROPERTY PARTNERS UNT		08/21/2018	Citizens	744.000	15,029		
125523-10-0	CIGNA ORD		12/20/2018	Citizens	116.832	21,006		
30034W-10-6	EVERGY ORD		06/04/2018	Citizens	897.150	43,083		
366505-10-5	GARRETT MOTION ORD	C	10/01/2018	Citizens	19.000	146		
438516-10-6	HONEYWELL INTERNATIONAL ORD		10/29/2018	Citizens	190.000	12,612		
56585A-10-2	MARATHON PETROLEUM ORD		10/08/2018	Citizens	891.510	35,389		
76118Y-10-4	RESIDEO TECHNOLOGIES ORD		10/29/2018	Citizens	31.667	414		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	169,599	X X X	
78464A-81-3	SPDR S&P 600 SM CAP		06/15/2018	Citizens	945.000	69,665		
78467Y-10-7	SPDR S&P MIDCAP 400 ETF		06/15/2018	Citizens	385.000	139,212		
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	208,877	X X X	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31371L-DY-2	FN 254919 - RMBS		10/01/2018	Citizens		10,829	10,828.79	11,390	10,884				(55)		10,829				142	09/01/2018
31371M-GB-7	FN 255894 - RMBS		12/01/2018	Citizens		5,823	5,822.70	5,715	5,710				122		5,823				138	10/01/2025
31402R-H3-6	FN 735650 - RMBS		12/01/2018	Citizens		2,892	2,891.59	2,883	2,880				12		2,892				49	11/01/2018
31403D-EP-0	FN 745442 - RMBS		12/01/2018	Citizens		15,241	15,241.14	15,183	15,191				52		15,241				349	07/01/2019
31417Y-FQ-5	FN MA0174 - RMBS		12/01/2018	Citizens		16,193	16,193.25	17,117	16,400			(198)	(198)		16,193				294	09/01/2019
31417Y-VX-2	FN MA0629 - RMBS		12/01/2018	Citizens		25,832	25,832.11	26,756	26,142			(333)	(333)		25,832				410	01/01/2021
646136-K8-3	NEW JERSEY ST TRANSN		12/15/2018	Citizens		500,000	500,000.00	493,100	498,310			1,690	1,690		500,000				8,790	12/15/2018
76221T-CC-1	RHODE IS HSG & MTG FIN		04/01/2018	Citizens		100,000	100,000.00	100,000	100,000						100,000				1,337	04/01/2018
76221T-CD-9	RHODE IS HSG & MTG FIN		10/01/2018	Citizens		100,000	100,000.00	100,000	100,000						100,000				2,774	10/01/2018
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.				X X X	776,810	776,809.58	772,144	775,517		1,290		1,290		776,810				14,283	X X X
E14	018490-AP-7	C	03/15/2018	ALLERGAN INC		500,000	500,000.00	487,470	499,204				796		500,000				3,375	03/15/2018
	03027W-AH-5		05/15/2018	AMT 131A 1A - ABS		149,000	149,000.00	144,451	148,706				294		149,000				578	03/15/2043
	056752-AC-2	C	08/06/2018	BAIDU INC		1,000,000	1,000,000.00	1,009,830	1,001,256		(1,256)		(1,256)		1,000,000				32,500	08/06/2018
	064159-CU-8	C	10/30/2018	BANK OF NOVA SCOTIA		750,000	750,000.00	752,835	750,492		(492)		(492)		750,000				15,375	10/30/2018
	111320-AE-7		11/01/2018	BROADCOM CORP		1,153,000	1,153,000.00	1,206,739	1,161,885		(8,885)		(8,885)		1,153,000				31,131	11/01/2018
	N3114H-BR-4	D	04/10/2018	DAIMLER INTERNATIONAL		1,000,000	1,000,000.00	1,001,910	1,000,110		(110)		(110)		1,000,000				17,500	04/10/2018
	268648-AP-7		06/01/2018	EMC CORP		750,000	750,000.00	752,625	746,438	3,791	(229)		3,562		750,000				7,031	06/01/2018
	38141G-FG-4		01/17/2018	GOLDMAN SACHS GROUP I		500,000	500,000.00	583,680	500,867		(816)		(816)		500,051		(51)	(51)	14,875	01/18/2018
	24422E-QV-4		09/10/2018	JOHN DEERE CAPITAL CO		215,000	215,000.00	260,242	219,983		(4,983)		(4,983)		215,000				12,431	09/10/2018
	46625H-JG-6		01/25/2018	JPMORGAN CHASE & CO		250,000	250,000.00	245,668	249,934		66		66		250,000				2,250	01/25/2018
	46625H-JL-5		05/15/2018	JPMORGAN CHASE & CO		1,000,000	1,000,000.00	998,140	999,858		142		142		1,000,000				8,125	05/15/2018
	59156R-AT-5		08/15/2018	METLIFE INC		742,818	725,000.00	911,632	762,143		(20,435)		(20,435)		741,708				55,948	02/15/2019
	594918-AV-6		12/05/2018	MICROSOFT CORP		500,000	500,000.00	496,775	499,380		619		619		499,998		1,110	1,110	8,125	12/06/2018
	63946C-AC-2		04/16/2018	NBCUNIVERSAL ENTERPRI		240,000	240,000.00	240,658	240,041		(41)		(41)		240,000		2	2	1,994	04/15/2018
	74005P-BH-6	C	11/07/2018	PRAXAIR INC		1,000,000	1,000,000.00	982,135	997,011		2,989		2,989		1,000,000				12,500	11/07/2018
	92857W-BE-9		02/20/2018	VODAFONE GROUP PLC		1,000,000	1,000,000.00	1,001,360	1,000,040		(37)		(37)		1,000,002		(2)	(2)	7,500	02/19/2018
	950840-AC-2	C	03/20/2018	WESFARMERS LTD		750,000	750,000.00	753,068	750,144		(144)		(144)		750,000				7,028	03/20/2018
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	11,499,818	11,482,000.00	11,829,218	11,527,492	3,791	(32,522)		(28,731)		11,498,759		1,059	1,059	238,266	X X X
8399997	Subtotal - Bonds - Part 4				X X X	12,276,628	12,258,810	12,601,362	12,303,009	3,791	(31,232)		(27,441)		12,275,569		1,059	1,059	252,549	X X X
8399999	Total - Bonds				X X X	12,276,628	12,258,809.58	12,601,362	12,303,009	3,791	(31,232)		(27,441)		12,275,569		1,059	1,059	252,549	X X X
00773T-10-1	ADVANSIX ORD		06/15/2018	Citizens		7,000	283	69	294		(225)		(225)		69		213	213		
01973R-10-1	ALLISON TRANSMISSION H		06/15/2018	Citizens		730,000	30,192	21,061	31,441		(10,380)		(10,380)		21,061		9,131	9,131	219	
03349M-10-5	ANDEAVOR ORD		10/08/2018	Citizens		548,000	35,389	35,389	62,658		(27,270)		(27,270)		35,389				970	
00206R-10-2	AT&T ORD		08/07/2018	Citizens		2,560	82	85	100		(14)		(14)		85		(3)	(3)	4	
09075E-10-0	BIOVERATIV ORD	C	03/09/2018	Citizens		29,000	3,045	1,408	1,564		(156)		(156)		1,408		1,637	1,637		

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture Date	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
G16249-10-7	BROOKFIELD PROPERTY P		12/31/2018	Citizens		153											153	153		
117043-10-9	BRUNSWICK ORD		06/15/2018	Citizens	230,000	15,832		10,738	12,701	(1,963)			(1,963)		10,738		5,094	5,094	87	
159864-10-7	CHRLS RIVER LABS ORD		06/15/2018	Citizens	160,000	18,826		10,700	17,512	(6,812)			(6,812)		10,700		8,126	8,126		
228368-10-6	CROWN HOLDINGS ORD		06/15/2018	Citizens	370,000	16,598		19,252	20,813	(1,560)			(1,560)		19,252		(2,654)	(2,654)		
30034W-10-6	EVERGY ORD		06/19/2018	Citizens	0.150	8		7						7		1	1			
30219G-10-8	EXPRESS SCRIPTS HOLD		12/20/2018	Citizens	480,000	44,406		41,513	35,827	5,686			5,686		41,513		2,893	2,893		
369604-10-3	GENERAL ELECTRIC ORD		07/25/2018	Citizens	1,040,000	13,894		24,500	18,148	6,352			6,352		24,500		(10,606)	(10,606)	374	
36174X-10-1	GGP ORD	C	08/31/2018	Citizens	1,980,000	618		52,978	46,312	6,666			6,666		52,978		(52,360)	(52,360)	44,719	
391164-10-0	GREAT PLAINS ENERGY O		06/20/2018	Citizens	1,500,000	43,083		43,083	48,360	(5,277)			(5,277)		43,083				825	
438516-10-6	HONEYWELL INTERNATIO		10/01/2018	Citizens	190,000	13,173		190,000	29,138	(15,965)			(15,965)		13,173				425	
477143-10-1	JETBLUE AIRWAYS ORD		06/15/2018	Citizens	1,600,000	30,352		39,757	35,744	4,013			4,013		39,757		(9,405)	(9,405)		
54142L-10-9	LOGMEIN ORD		06/15/2018	Citizens	116,004	12,239		8,650	13,282	(4,632)			(4,632)		8,650		3,589	3,589	70	
56585A-10-2	MARATHON PETROLEUM O		10/16/2018	Citizens	0.515	43		20	34	(14)			(14)		20		24	24	1	
67020Y-10-0	NUANCE COMMUNICATION		06/15/2018	Citizens	1,870,000	26,778		30,195	30,575	(380)			(380)		30,195		(3,416)	(3,416)		
690742-10-1	OWENS CORNING ORD		06/15/2018	Citizens	940,000	61,682		44,408	86,424	(42,015)			(42,015)		44,408		17,274	17,274	395	
759509-10-2	RELIANCE STEEL ORD		06/15/2018	Citizens	210,000	19,723		12,376	18,016	(5,640)			(5,640)		12,376		7,347	7,347	210	
76118Y-10-4	RESIDEO TECHNOLOGIES		11/06/2018	Citizens	0.667	16		9						9		7	7			
84763R-10-1	SPECTRUM BRANDS HOLD		06/15/2018	Citizens	415,000	32,320		58,334	46,646	11,688			11,688		58,334		(26,014)	(26,014)	349	
887317-30-3	TIME WARNER ORD		06/15/2018	Citizens	880,000	89,220		73,244	80,494	(7,249)			(7,249)		73,244		15,976	15,976	708	
92532W-10-3	VERSUM MATERIALS ORD		06/15/2018	Citizens	39,000	1,560		822	1,476	(654)			(654)		822		737	737	4	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	509,515	X X X	541,771	637,559	(95,801)			(95,801)		541,771		(32,256)	(32,256)	49,360	X X X
464287-23-4	ISHARES.MSCI EM MKTS		12/01/2018	Citizens					883,500	(111,821)			(111,821)							
9299999	Subtotal - Common Stocks - Mutual Funds				X X X		X X X		883,500	(111,821)			(111,821)							X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	509,515	X X X	541,771	1,521,059	(207,622)			(207,622)		541,771		(32,256)	(32,256)	49,360	X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	13,026	X X X	13,026							13,026					X X X
9799999	Total - Common Stocks				X X X	522,541	X X X	554,797	1,521,059	(207,622)			(207,622)		554,797		(32,256)	(32,256)	49,360	X X X
9899999	Total - Preferred and Common Stocks				X X X	522,541	X X X	554,797	1,521,059	(207,622)			(207,622)		554,797		(32,256)	(32,256)	49,360	X X X
9999999	Totals					12,799,169	X X X	13,156,159	13,824,068	(203,831)	(31,232)		(235,063)		12,830,366		(31,197)	(31,197)	301,909	X X X

E14.1

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/ Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
02215#-10-3	INVT IN AFFIL - ALTUS GROUP		00000		8bii	NO		53,149,935		1,000,000	100.000
1599999 Common Stocks - Non-Insurer Which Controls Insurer								53,149,935		XXX	XXX
000000-00-0	INVT IN AFFIL - ALTUS REALTY		00000		8bii	NO		2,758,906			
1799999 Common Stocks - Other Affiliates								2,758,906		XXX	XXX
1899999 Total - Common Stocks								55,908,841		XXX	XXX
1999999 Totals								55,908,841		XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0
2. Total amount of intangible assets nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
		NONE			
0399999 Total				XXX	XXX

E16.1

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest	
	2 Code	3 F o r e i g n					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other -Than- Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due And Accrued	16 Rate of	17 Effective Rate of	18 When Paid		19 Amount Received During Year
NONE																			
9199999	TOTALS											XXX		XXX	XXX	XXX			

E17

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
NONE																							
1449999999 Totals						XXX	XXX	XXX	XXX					XXX								XXX	XXX

E18

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25											
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted P (Received) Paid	Current Year Initial Cost of Undiscounted Pr (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination - Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)											
NONE																																			
1449999999 Total																																			

E19

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Year-End (b)	22 Value of One (1) Point						
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item											
									NONE																		
1449999999 Total						X X X	X X X	X X X	X X X	X X X	X X X	X X X								X X X	X X X						

E20

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
NONE			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	NONE

E20.1

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Termination Date	13 Termination Price	14 Indicate Exercise, Expiration, Maturity or Sale	15 Cumulative Variation Margin At Termination	Change in Variation Margin			19 Hedge Effectiveness at Inception/ and at Termination (b)	20 Value of One (1) Point				
															16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred						
NONE																							
144999999 Total						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX				

E21

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/ Adjusted Carrying Value >0	6 Contracts With Book/ Adjusted Carrying Value <0	7 Exposure net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
NONE											
099999999 Gross Totals											
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

E22

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)	
			NONE						
019999999 Total Collateral Pledged by Reporting Entity								X X X	X X X

E23

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
			NONE					
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedule A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol/Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999 Totals						XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ 0 Book/Adjusted Carrying Value \$ 0

2. Average balance for the year Fair Value \$ 0 Book/Adjusted Carrying Value \$ 0

3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
 (Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
 and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol/Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Date
NONE						
9999999 Totals						XXX

General Interrogatories:			
1. Total activity for the year	Fair Value \$	0	Book/Adjusted Carrying Value \$
2. Average balance for the year	Fair Value \$	0	Book/Adjusted Carrying Value \$

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
CITIZENS BANK - CONTROL 19425961	PROVIDENCE, RI 02903				10,950,997	
CITIZENS BANK - OPERATING 19426046	PROVIDENCE, RI 02903				(1,519,005)	
CITIZENS BANK - CLAIMS 99000679	PROVIDENCE, RI 02903				(5,885,939)	
0199998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X			3,546,053	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X			3,546,053	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	250	X X X
0599999 Total Cash	X X X	X X X			3,546,303	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,874,944	4. April	3,072,156	7. July	2,396,255	10. October	3,696,017
2. February	3,928,984	5. May	(816,265)	8. August	3,050,942	11. November	8,208,397
3. March	4,035,902	6. June	24,022	9. September	2,632,864	12. December	3,546,303

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X	X X X			
59. Total		X X X	X X X			

NONE

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898.	Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X			
5899.	Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X			

NONE

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