



QUARTERLY STATEMENT

As of June 30, 2018

of the Condition and Affairs of the

FACTORY MUTUAL INSURANCE COMPANY

NAIC Group Code.....0065, 0065 (Current Period) (Prior Period)	NAIC Company Code..... 21482	Employer's ID Number.....05-0316605
Organized under the Laws of RI	State of Domicile or Port of Entry RI	Country of Domicile US
Incorporated/Organized..... October 31, 1835	Commenced Business..... October 31, 1835	
Statutory Home Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 7500 .. Johnston .. RI .. US .. 02919-0750 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.fmglobal.com	
Statutory Statement Contact	Jeffrey Black <i>(Name)</i> jeffrey.black@fmglobal.com <i>(E-Mail Address)</i>	401-415-1559 <i>(Area Code) (Telephone Number) (Extension)</i> 401-946-8306 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Thomas Alan Lawson	Chairman & Chief Executive Officer	2. Jonathan Irving Mishara	Senior Vice President & Secretary
3. Theresa Ann Molloy	Vice President & Controller	4. Denise Anastasia Hebert #	Vice President & Treasurer

OTHER

Bret Nils Ahnell	Executive Vice President	Kevin Scott Ingram	Senior Vice President
Jonathan William Hall	Chief Operating Officer	Christopher Johnson	Executive Vice President
Sanjay Chawla #	Senior Vice President	Jeanne Ruth Lieb	Senior Vice President
Jonathan Irving Mishara	Senior Vice President	Enzo Rebula	Senior Vice President
Michael Robert Turner	Executive Vice President		

DIRECTORS OR TRUSTEES

Frank Thomas Connor	Colin Richard Day	Daniel Lee Knotts	Thomas Alan Lawson
John Anderson Luke Jr	Gracia Catherine Martore	Christine Mary McCarthy	Stuart Blain Parker
Israel Ruiz	Michel Giannuzzi	Glenn Rodney Landau	

State of..... Rhode Island
County of..... Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Thomas Alan Lawson 1. (Printed Name) Chairman & Chief Executive Officer (Title)	_____ (Signature) Jonathan Irving Mishara 2. (Printed Name) Senior Vice President & Secretary (Title)	_____ (Signature) Theresa Ann Molloy 3. (Printed Name) Vice President & Controller (Title)
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Subscribed and sworn to before me
This 10th day of August 2018
John A. Soares III Notary Public
Expires July 5, 2021

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	4,616,632,626		4,616,632,626	4,522,442,521
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	10,281,596,565		10,281,596,565	10,220,077,668
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....256,735,323), cash equivalents (\$.....576,484,282) and short-term investments (\$.....550,335).....	833,769,940		833,769,940	1,030,053,090
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	1,886,090,204		1,886,090,204	1,903,317,568
9. Receivables for securities.....	5,067,177		5,067,177	1,705,619
10. Securities lending reinvested collateral assets.....	46,332,293		46,332,293	44,119,498
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	17,669,488,805	0	17,669,488,805	17,721,715,964
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	56,463,697		56,463,697	54,078,664
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,045,651,241	58,057,054	987,594,187	527,414,381
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	69,478,535		69,478,535	164,316,329
16.2 Funds held by or deposited with reinsured companies.....	16,213,855		16,213,855	13,653,457
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	394,075,906		394,075,906	488,828,432
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....	167,170		167,170	161,009
20. Electronic data processing equipment and software.....	33,055,770	29,362,516	3,693,254	4,636,604
21. Furniture and equipment, including health care delivery assets (\$.....0).....	43,078,430	43,078,430	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	235,973,447	26,471,391	209,502,056	0
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	565,421,145	387,528,295	177,892,850	180,660,055
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	20,129,068,001	544,497,686	19,584,570,315	19,155,464,895
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	20,129,068,001	544,497,686	19,584,570,315	19,155,464,895

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Pension asset.....	331,909,346	331,909,346	0	
2502. CSV life insurance.....	106,272,379		106,272,379	102,501,036
2503. Cash clearing accounts.....	62,857,634		62,857,634	69,008,836
2598. Summary of remaining write-ins for Line 25 from overflow page.....	64,381,786	55,618,949	8,762,837	9,150,183
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	565,421,145	387,528,295	177,892,850	180,660,055

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....702,622,152).....	3,134,924,245	3,326,000,928
2. Reinsurance payable on paid losses and loss adjustment expenses.....	146,994,171	29,520,143
3. Loss adjustment expenses.....	190,767,616	210,946,724
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	494,374,443	514,970,773
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	20,407,124	17,125,138
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....	504,860,255	562,454,668
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....567,562,826 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	1,485,652,380	1,260,073,503
10. Advance premium.....	4,088,129	6,574,803
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	377,499,219	225,695,866
13. Funds held by company under reinsurance treaties.....	10,064,450	7,852,457
14. Amounts withheld or retained by company for account of others.....	13,489,106	9,261,763
15. Remittances and items not allocated.....	5,815,237	6,599,890
16. Provision for reinsurance (including \$....49,600 certified).....	141,920,647	141,920,647
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	187,389,013	138,613,653
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		63,531,926
20. Derivatives.....		
21. Payable for securities.....	24,508,513	12,340,459
22. Payable for securities lending.....	46,332,293	44,119,498
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	79,563,383	76,085,052
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	6,868,650,224	6,653,687,891
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	6,868,650,224	6,653,687,891
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	1,250,000	1,250,000
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	12,714,670,091	12,500,527,004
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	12,715,920,091	12,501,777,004
38. Totals (Page 2, Line 28, Col. 3).....	19,584,570,315	19,155,464,895

DETAILS OF WRITE-INS

2501. Miscellaneous accounts payable.....	82,657,383	79,179,052
2502. SSAP 92 defined benefit plan contra liability.....	(3,094,000)	(3,094,000)
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	79,563,383	76,085,052
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. Guaranty funds.....	1,250,000	1,250,000
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	1,250,000	1,250,000

FACTORY MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....1,555,419,858).....	1,355,156,443	1,454,769,024	2,854,515,377
1.2 Assumed..... (written \$.....857,353,513).....	744,442,827	675,855,078	1,406,694,508
1.3 Ceded..... (written \$.....771,520,001).....	683,924,778	590,664,693	1,234,916,083
1.4 Net..... (written \$.....1,641,253,370).....	1,415,674,492	1,539,959,409	3,026,293,802
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....979,430,278):			
2.1 Direct.....	883,468,182	602,461,473	2,760,726,482
2.2 Assumed.....	277,335,429	579,553,282	1,282,385,432
2.3 Ceded.....	247,774,983	138,513,215	875,120,934
2.4 Net.....	913,028,628	1,043,501,540	3,167,990,980
3. Loss adjustment expenses incurred.....	43,210,706	39,640,167	134,852,014
4. Other underwriting expenses incurred.....	470,260,334	454,489,961	880,921,355
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	1,426,499,668	1,537,631,668	4,183,764,349
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(10,825,176)	2,327,741	(1,157,470,547)
INVESTMENT INCOME			
9. Net investment income earned.....	134,041,681	112,724,360	260,452,588
10. Net realized capital gains (losses) less capital gains tax of \$.....63,448,000.....	238,687,276	134,910,276	173,303,902
11. Net investment gain (loss) (Lines 9 + 10).....	372,728,957	247,634,636	433,756,490
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....158,263).....	(158,263)	(40,385)	(338,093)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	(13,027,562)	121,996	(4,317,358)
15. Total other income (Lines 12 through 14).....	(13,185,825)	81,611	(4,655,451)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	348,717,956	250,043,988	(728,369,508)
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	348,717,956	250,043,988	(728,369,508)
19. Federal and foreign income taxes incurred.....	18,382,796	31,031,059	(394,965,583)
20. Net income (Line 18 minus Line 19) (to Line 22).....	330,335,160	219,012,929	(333,403,925)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	12,501,777,004	11,519,355,567	11,519,355,567
22. Net income (from Line 20).....	330,335,160	219,012,929	(333,403,925)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(50,324,000).....	(134,420,675)	388,390,259	1,573,545,106
25. Change in net unrealized foreign exchange capital gain (loss).....	(15,070,370)	6,245,016	37,643,717
26. Change in net deferred income tax.....	7,270,413	(5,744,966)	(253,214,925)
27. Change in nonadmitted assets.....	(176,283,394)	(8,647,271)	(74,892,322)
28. Change in provision for reinsurance.....			(42,003,380)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	202,311,953	10,346,235	74,747,166
38. Change in surplus as regards policyholders (Lines 22 through 37).....	214,143,087	609,602,202	982,421,437
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	12,715,920,091	12,128,957,769	12,501,777,004
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income (expense).....	(9,975)	(40,306)	621,474
1402. Balances (charged off) recovered.....	(7,297)	20,515	49,256
1403. (Loss) gain on foreign exchange.....	(13,010,290)	141,787	(4,988,088)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(13,027,562)	121,996	(4,317,358)
3701. SSAP 102 and SSAP 92 amortization / actuarial gains.....	202,311,953	10,346,235	74,747,166
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	202,311,953	10,346,235	74,747,166

Statement for June 30, 2018 of the **FACTORY MUTUAL INSURANCE COMPANY**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	1,324,162,261	1,263,793,681	2,845,811,746
2. Net investment income.....	180,734,289	130,959,007	266,343,229
3. Miscellaneous income.....	(13,185,825)	81,611	(4,655,451)
4. Total (Lines 1 through 3).....	1,491,710,725	1,394,834,299	3,107,499,524
5. Benefit and loss related payments.....	895,990,899	684,700,124	1,768,908,910
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	550,970,653	564,343,709	990,339,279
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....54,383,000 tax on capital gains (losses).....	(12,921,730)	214,770,456	146,606,758
10. Total (Lines 5 through 9).....	1,434,039,822	1,463,814,289	2,905,854,947
11. Net cash from operations (Line 4 minus Line 10).....	57,670,903	(68,979,990)	201,644,577
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,022,221,145	1,221,933,591	2,414,587,828
12.2 Stocks.....	627,171,505	570,681,470	794,753,747
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	88,477,261	62,536,603	121,855,144
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(29,656)	(36,982)	(302,302)
12.7 Miscellaneous proceeds.....	12,168,054	9,371,130	546,002
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,750,008,309	1,864,485,812	3,331,440,419
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,139,983,042	1,308,643,468	2,731,426,950
13.2 Stocks.....	583,110,195	84,017,542	467,450,660
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	51,210,716	34,603,770	54,573,722
13.6 Miscellaneous applications.....	3,361,557	28,326,456	11,992,284
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,777,665,510	1,455,591,236	3,265,443,616
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(27,657,201)	408,894,576	65,996,803
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(226,296,852)	39,963,488	44,043,455
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(226,296,852)	39,963,488	44,043,455
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(196,283,150)	379,878,074	311,684,835
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,030,053,090	718,368,255	718,368,255
19.2 End of period (Line 18 plus Line 19.1).....	833,769,940	1,098,246,329	1,030,053,090

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern (required NAIC disclosure regardless of whether there is any significant change)**

A. Accounting Practices

The accompanying financial statements of Factory Mutual Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioner' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance. The Company has no state prescribed or permitted practices.

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 330,335,160	\$ (333,403,925)
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 330,335,160	\$ (333,403,925)
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 12,715,920,091	\$ 12,501,777,004
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 12,715,920,091	\$ 12,501,777,004

B. Use of Estimates

No significant changes

C. Accounting Policy

1 - 5. No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology (required NAIC disclosure regardless of whether there is any significant change)

U.S. government agency loan-backed and structured securities are valued at amortized cost. Other loan-backed and structured securities are valued at either amortized cost or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized cost to par value and amortized cost to fair value.

7 - 13. No significant changes

D. Going Concern (required NAIC disclosure regardless of whether there is any significant change)

Based on its evaluation of relevant conditions and events, management has concluded that the Company will continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

A. Mortgage Loans

No significant changes

B. Debt Restructuring

No significant changes

C. Reverse Mortgages

No significant changes

NOTES TO FINANCIAL STATEMENTS**Note 5 – Investments (continued from preceding page)****D. Loan-Backed Securities (required NAIC disclosure regardless of whether there is any significant change)**

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, not including anticipated prepayment at the date of purchase. Loan-backed securities are valued using an effective yield based on current prepayment assumptions obtained from Bloomberg. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Other-Than-Temporary-Impairment (OTTI) Loss Recognized in the Aggregate

Not applicable

(3) Recognized OTTI securities

Not applicable

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	816,916
	2. 12 Months or Longer	\$	496,099
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	44,146,631
	2. 12 Months or Longer	\$	15,419,175

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policies Requiring Collateral

No significant changes

(2) Collateral Pledged

No significant changes

(3) Collateral Received (required NAIC disclosure regardless of whether there is any significant change)

a. Aggregate Amount of Cash Collateral Received

No significant changes

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$	46,332,293
--	----	------------

c. Information about Sources and Uses of Collateral

No significant changes

(4) Aggregate Value of the Reinvested Collateral

No significant changes

(5) Collateral Reinvestment

a. Aggregate Amount of Cash Collateral Reinvested

No significant changes

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches

No significant changes

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

No significant changes

(7) Collateral for Securities Lending transactions that extend beyond one year from the reporting date.

No significant changes

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing (required NAIC disclosure regardless of whether there is any significant change)

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments (continued from preceding page)

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions - Cash Provider - Overview of Secured Borrowing Transactions **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes
- H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction - Cash Taker - Overview of Sale Transactions **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction - Cash Provider - Overview of Sale Transactions **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes
- J. Real Estate

No significant changes
- K. Low-Income Housing Tax Credits (LIHTC)

No significant changes
- L. Restricted Assets

No significant changes
- M. Working Capital Finance Investments **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes
- N. Offsetting and Netting of Assets and Liabilities **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes
- O. Structured Notes

No significant changes
- P. 5* Securities

No significant changes
- Q. Short Sales

No significant changes
- R. Prepayment Penalty and Acceleration Fees

No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

- A. Debt

Not applicable
- B. FHLB (Federal Home Loan Bank) Agreements **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable

NOTES TO FINANCIAL STATEMENTS**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

(1) - (3)

No significant changes

(4) Components of Net Periodic Benefit Cost (required NAIC disclosure regardless of whether there is any significant change)

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2018	2017	2018	2017	2018	2017
a. Service cost	\$ 36,083,949	\$ 61,835,000	\$ 906,877	\$ 1,799,000	\$ -	\$ -
b. Interest cost	49,097,719	98,017,000	3,744,263	8,155,000		
c. Expected return on plan assets	(86,124,785)	(161,765,000)	(4,864,082)	(9,021,000)		
d. Transition asset or obligation	(59,089)	(120,000)		1,749,000		
e. Gains and losses	21,070,127	47,085,000	1,571,079	3,218,000		
f. Prior service cost or credit	69,072	139,000	988,325	4,633,000		
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	\$ 20,136,993	\$ 45,191,000	\$ 2,346,462	\$ 10,533,000	\$ -	\$ -

(5) - (21)

No significant changes

B. Description of Investment Policies

No significant changes

C. Fair Value of Plan Assets

No significant changes

D. Rate of Return Assumptions

No significant changes

E. Defined Contribution Plans

No significant changes

F. Multiemployer Plans

No significant changes

G. Consolidated/Holding Company Plans

No significant changes

H. Postemployment Benefits and Compensated Absences

No significant changes

I. Impact of Medicare Modernization Act on Postretirement Benefits

No significant changes

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

NOTES TO FINANCIAL STATEMENTS**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales - Not applicable
- B. Transfer and Servicing of Financial Assets
- (1) Loaned Securities
No significant changes
- (2) Servicing Assets and Servicing Liabilities **(required NAIC disclosure regardless of whether there is any significant change)**
Not applicable
- (3) Servicing Assets and Liabilities Subsequently Measured at Fair Value - Not applicable
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales **(required NAIC disclosure regardless of whether there is any significant change)**
Not applicable
- (5) Transfers of Financial Assets Accounted for as Secured Borrowing - Not applicable
- (6) Transfers of Receivables with Recourse - Not applicable
- (7) Repurchase Agreements - Not applicable
- C. Wash Sales **(required NAIC disclosure regardless of whether there is any significant change)** - Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

- A. Fair Value Measurements
(1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
Bonds	\$ -	\$ 188,673,761	\$ -	\$ 188,673,761	\$ -
Common Stocks - Industrial and Miscellaneous	\$ 5,632,812,238	\$ -	\$ -	\$ 5,632,812,238	\$ -
Common Stocks - Mutual Funds	\$ 864,400,098	\$ 105,866,116	\$ -	\$ 970,266,214	\$ -
Short Term Investments and Cash Equivalents	\$ 480,444,866	\$ -	\$ -	\$ 480,444,866	\$ -
Total	\$ 6,977,657,202	\$ 294,539,877	\$ -	\$ 7,272,197,079	\$ -

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company has no assets measured at fair value in the Level 3 category.

- (3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable

Level 3 Significant inputs to the valuation model are unobservable

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at reporting date.

NOTES TO FINANCIAL STATEMENTS**Note 20 – Fair Value Measurements (continued from preceding page)**

(5) Fair Value Disclosures

Not applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$4,620,082,097	\$ 4,616,632,626	\$ -	\$4,616,632,626	\$ -	\$ -	\$ -
Common Stocks	\$6,603,078,452	\$ 6,603,078,452	\$ 6,497,212,336	\$ 105,866,116	\$ -	\$ -	\$ -
Cash, Cash Equivalents and Short Term Investments	\$ 833,769,940	\$ 833,769,940	\$ 833,769,940	\$ -	\$ -	\$ -	\$ -
Securities Lending Reinvested Collateral Assets	\$ 46,332,293	\$ 46,332,293	\$ 46,332,293	\$ -	\$ -	\$ -	\$ -
Total	\$12,103,262,782	\$12,099,813,311	\$ 7,377,314,569	\$4,722,498,742	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A- E. No significant changes

F. Risk Sharing Provisions of the Affordable Care Act (required NAIC disclosure regardless of whether there is any significant change)

Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)

No significant changes

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

A. Financial Guarantee Insurance Contracts

No significant changes

B. Schedule of Insured Financial Obligations at the End of the Period: **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/10/2014
- 6.4 By what department or departments?
Rhode Island Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 1,077,062,059
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21	0	\$	0
14.22	0		0
14.23	3,617,278,129		3,678,518,113
14.24	0		0
14.25	0		0
14.26	1,077,554,893		1,077,062,059
14.27	\$ 4,694,833,022	\$	4,755,580,172
14.28	\$ 0	\$	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 46,332,293
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 46,332,293
- 16.3 Total payable for securities lending reported on the liability page: \$ 46,332,293
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Ave. New York, NY
RBC Investor Services	200 Bay St. Toronto, Ontario CANADA

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Chawla Sanjay SVP, Chief Investment Officer	I
Daniel Richards VP, Portfolio Mgr Fixed Income	I
Scott Anthony, VP Sector Portfolio Mgr Fixed Income	I
Alliance Bernstein L.P.	U
Standish Mellon Asset Management	U
GCM Grosvenor LLC	U
Morgan Stanley & Co. LLC	U
Goldman Sachs Asset Management, L.P.	U
Blackrock Financial Management Inc	U
Pacific Investment Management Company LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes No
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes No

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108477	Alliance Bernstein L.P.	0JK55UGWSWNF3X7KLQ85	SEC	DS
113972	Standish Mellon Asset Management	ME7YUCK4NF1W8VM8SP25	SEC	DS
169155	GCM Grosvenor LLC	549300PT67J6DFJJCA91	SEC	DS
8209	Morgan Stanley & Co. LLC	6N8SC06AK49F0N7K1X52	SEC	DS
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS
107105	Blackrock Financial Management Inc	549300LVXY1VJKE13M84	SEC	DS
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes No

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes No

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. Insurers						
15140.....	80-0916041.....	THREE BELMONT INSURANCE COMPANY.....	NY.....	Unauthorized....	.....	.....
All Other Insurers						
.....	AA-8310017.....	BELAIRE INSURANCE COMPANY LIMITED.....	GBR.....	Unauthorized....	.....	.....
.....	AA-1780117.....	GD INSURANCE COMPANY DAC.....	IRL.....	Unauthorized....	.....	.....
.....	AA-3160151.....	TORINO RE LIMITED.....	BRB.....	Unauthorized....	.....	.....

FACTORY MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....		18,039,627	18,733,814	5,113,531	4,691,712	3,782,035	7,308,385
2. Alaska.....AK.....L.....		2,272,703	2,181,662	478,600	2,538,133	459,998	698,039
3. Arizona.....AZ.....L.....		18,387,411	21,251,561	7,108,826	20,397,382	16,258,640	8,927,137
4. Arkansas.....AR.....L.....		7,978,256	7,606,395	6,233,764	6,884,446	25,202,103	4,025,092
5. California.....CA.....L.....		201,059,246	201,031,040	59,707,821	29,557,295	48,448,452	40,562,898
6. Colorado.....CO.....L.....		9,769,214	7,214,790	17,001,399	11,747,415	28,377,026	52,463,083
7. Connecticut.....CT.....L.....		10,723,293	8,717,271	2,109,979	830,217	14,621,949	9,832,855
8. Delaware.....DE.....L.....		1,120,524	726,985	23,909	947,338	3,328,329	90,338
9. District of Columbia.....DC.....L.....		3,824,129	3,721,709	30,353,516	780,551	66,259,998	6,192,457
10. Florida.....FL.....L.....		75,073,355	72,003,991	37,096,182	22,945,514	157,235,519	68,712,720
11. Georgia.....GA.....L.....		42,953,250	40,957,186	28,971,181	6,892,623	59,993,168	57,204,715
12. Hawaii.....HI.....L.....		6,623,382	3,906,672	222,208	15,000	32,065	77,852
13. Idaho.....ID.....L.....		5,026,084	4,452,727	772,362			1,076,369
14. Illinois.....IL.....L.....		45,607,049	40,755,625	10,051,835	8,361,870	69,630,141	16,719,105
15. Indiana.....IN.....L.....		22,179,435	20,236,178	4,046,494	7,901,846	15,863,697	6,991,845
16. Iowa.....IA.....L.....		16,283,652	15,895,149	6,328,990	2,391,953	13,105,523	9,875,565
17. Kansas.....KS.....L.....		10,861,629	9,732,287	6,709,656	4,110,081	19,143,026	18,557,408
18. Kentucky.....KY.....L.....		35,702,859	32,243,236	4,933,896	5,835,370	34,548,078	15,866,013
19. Louisiana.....LA.....L.....		39,626,668	32,781,158	33,326,135	5,683,063	46,115,532	47,639,806
20. Maine.....ME.....L.....		5,291,640	5,549,934	52,418	1,674,642	2,788,833	245,440
21. Maryland.....MD.....L.....		11,383,005	11,329,962	2,760,718	18,196,990	24,440,078	45,690,432
22. Massachusetts.....MA.....L.....		27,483,822	30,940,841	5,670,228	7,870,526	21,457,804	22,632,457
23. Michigan.....MI.....L.....		21,185,921	19,535,746	1,667,629	8,850,871	29,287,525	11,626,044
24. Minnesota.....MN.....L.....		21,618,398	20,792,746	4,369,793	1,488,242	6,513,759	8,409,207
25. Mississippi.....MS.....L.....		14,988,307	15,802,533	705,385	42,106	5,770,577	354,012
26. Missouri.....MO.....L.....		16,080,829	14,052,317	6,788,413	9,391,810	6,940,940	13,594,136
27. Montana.....MT.....L.....		2,974,089	3,057,005	128,096	1,093,600	4,370,592	12,086,158
28. Nebraska.....NE.....L.....		5,269,317	5,386,754	3,528,604	7,383,798	1,431,589	4,993,509
29. Nevada.....NV.....L.....		15,116,510	14,172,071	14,928,974	4,644,736	21,511,639	3,407,573
30. New Hampshire.....NH.....L.....		2,867,385	3,372,432	2,474,517	1,747,671	1,448,299	4,223,375
31. New Jersey.....NJ.....L.....		19,535,034	20,057,450	2,353,608	2,850,917	33,401,841	63,450,315
32. New Mexico.....NM.....L.....		1,902,345	1,765,622	1,000,909	3,307,106	27,256,555	8,060,792
33. New York.....NY.....L.....		66,821,744	61,883,188	11,021,334	13,076,226	346,424,904	301,669,162
34. North Carolina.....NC.....L.....		47,659,684	41,873,927	14,768,566	10,820,929	20,534,047	51,082,315
35. North Dakota.....ND.....L.....		8,949,663	8,918,148	1,129,905	(174,823)	5,678,472	31,686,140
36. Ohio.....OH.....L.....		38,989,594	36,455,122	5,726,750	25,589,247	55,244,372	59,956,248
37. Oklahoma.....OK.....L.....		13,128,919	12,996,748	1,743,046	66,176,903	9,438,730	43,271,352
38. Oregon.....OR.....L.....		19,924,216	17,283,700	2,801,792	67,354	2,529,856	1,122,459
39. Pennsylvania.....PA.....L.....		45,580,426	43,978,841	20,376,652	9,426,081	68,314,397	31,338,038
40. Rhode Island.....RI.....L.....		2,516,350	1,852,317	2,000,374	942,069	5,680,503	2,008,509
41. South Carolina.....SC.....L.....		28,277,110	25,000,864	5,735,784	7,802,080	6,962,302	21,862,947
42. South Dakota.....SD.....L.....		3,676,701	3,708,600			1,265,151	
43. Tennessee.....TN.....L.....		29,652,807	27,713,862	63,938,141	3,266,059	192,929,070	12,288,235
44. Texas.....TX.....L.....		126,589,724	118,797,866	93,035,614	65,887,554	396,828,239	164,385,500
45. Utah.....UT.....L.....		12,006,052	10,702,484	5,936,056	439,541	6,573,862	2,734,464
46. Vermont.....VT.....L.....		442,086	1,919,720	22,750	50,106	2,350,957	
47. Virginia.....VA.....L.....		21,458,700	19,171,282	1,481,912	2,715,179	11,923,199	7,519,081
48. Washington.....WA.....L.....		31,016,134	28,692,686	8,059,252	13,071,283	16,372,368	26,228,918
49. West Virginia.....WV.....L.....		3,262,349	2,865,503	1,178,471	1,960,328	658,542	
50. Wisconsin.....WI.....L.....		20,102,036	20,434,996	12,917,011	9,055,585	88,210,021	10,594,411
51. Wyoming.....WY.....L.....		3,996,408	1,557,784				5,367,281
52. American Samoa.....AS.....N.....		105	253				
53. Guam.....GU.....L.....		96,047	103,626				
54. Puerto Rico.....PR.....L.....		11,661,651	13,293,194	66,883,144		544,847,689	2,112,505
55. US Virgin Islands.....VI.....L.....		138,331	135,202	2,450,000		9,723,289	
56. Northern Mariana Islands.....MP.....L.....		9,067	12,724				
57. Canada.....CAN.....L.....		138,342,651	136,496,832	78,948,344	75,630,152	295,340,224	96,079,185
58. Aggregate Other Alien.....OT.....XXX.....		142,312,935	136,573,150	65,678,726	44,782,815	178,977,592	148,573,178
59. Totals.....XXX.....		1,555,419,858	1,482,387,468	772,853,200	561,639,492	3,075,833,096	1,591,475,060

DETAILS OF WRITE-INS

58001. AFG AFGHANISTAN ..XXX.....	32,600	93,940					
58002. AGO ANGOLA.....XXX.....	143,251	42,758					
58003. ATG ANTIGUA.....XXX.....	2,599	1,783				90,161	
58998. Summary of remaining write-ins for Line 58 from overflow page.....XXX.....	142,134,485	136,434,669	65,678,726	44,782,815	178,887,431	148,573,178	
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....XXX.....	142,312,935	136,573,150	65,678,726	44,782,815	178,977,592	148,573,178	

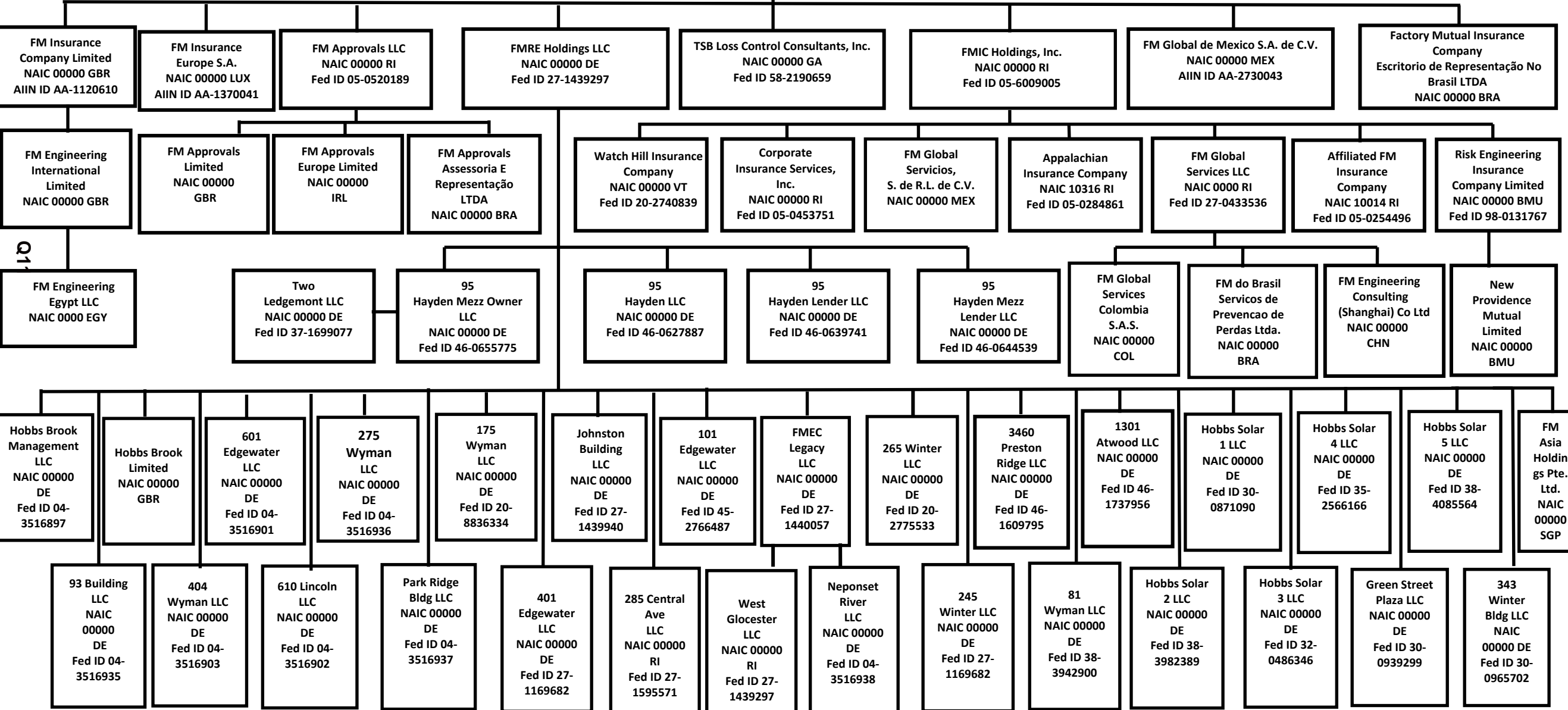
(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	56	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	1

Organizational Chart
June 30, 2018

Policyholders

Factory Mutual Insurance Company
NAIC 21482 Fed ID 05-0316605 RI
100% OWNERSHIP of all Subs



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0065	Factory Mutual Insurance Company & its Affiliates..	21482...	05-0316605..				Factory Mutual Insurance Company.....	RI.....	RE.....					.....N.....	1...
0065	Factory Mutual Insurance Company & its Affiliates..	10014...	05-0254496..				Affiliated FM Insurance Company.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	1...
0065	Factory Mutual Insurance Company & its Affiliates..	10316...	05-0284861..				Appalachian Insurance Company.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	1...
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	AA-1120610..				FM Insurance Company Limited.....	GBR.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	98-0131767..				Risk Engineering Insurance Company Limited.....	BMU.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	AA-1370041..				FM Insurance Europe S.A.....	LUX.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	AA-2730043..				FM Global de Mexico S.A. de C.V.....	MEX.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	20-2740839..				Watch Hill Insurance Company.....	VT.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	05-0453751..				Corporate Insurance Services, Inc.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...					New Providence Mutual Limited.....	BMU.....	DS.....	Risk Engineering Insurance Company Limited..	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.....	BRA.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	05-0520189..				FM Approvals LLC.....	RI.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Engineering International Limited.....	GBR.....	DS.....	FM Insurance Company Limited.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Engineering Consulting (Shanghai) Co. Ltd.....	CHN.....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Approvals Limited.....	GBR.....	DS.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Approvals Assessoria E Representação LTDA.....	BRA.....	DS.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1439297..				FMRE Holdings LLC.....	DE.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	58-2190659..				TSB Loss Control Consultants, Inc.....	GA.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	05-6009005..				FMIC Holdings, Inc.....	RI.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Global Servicios, S.de R.L. de C.V.....	MEX.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-0433536..				FM Global Services LLC.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM do Brasil Servicos de Prevencao de Perdas LTDA.....	BRA.....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516902..				610 Lincoln LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516903..				404 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516936..				275 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	20-8836334..				175 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516937..				Park Ridge Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516935..				93 Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	20-2775533..				265 Winter LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1169682..				245 Winter LLC.....	DE.....	DS.....	265 Winter LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1440057..				FMEC Legacy LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516938..				Neponset River LLC.....	DE.....	DS.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1439297..				West Gloucester LLC.....	RI.....	DS.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516901..				601 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1595571..				285 Central Avenue, LLC.....	RI.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516897..				Hobbs Brook Management LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					Hobbs Brook Limited.....	GBR.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	45-2766487..				101 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1169682..				401 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1439940..				Johnston Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Global Services Colombia S.A.S.....	COL.....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	37-1699077..				Two Ledgesmont LLC.....	DE.....	DS.....	95 Hayden Mezz Owner LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0627887..	.....	.....	.....	95 Hayden LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0639741..	.....	.....	.....	95 Hayden Lender LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0655775..	.....	.....	.....	95 Hayden Mezz Owner LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0644539..	.....	.....	.....	95 Hayden Mezz Lender LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-1609795..	.....	.....	.....	3460 Preston Ridge, LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-1737956..	.....	.....	.....	1301 Atwood LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	38-3942900..	.....	.....	.....	81 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	30-0871090..	.....	.....	.....	Hobbs Solar 1 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	38-3982389..	.....	.....	.....	Hobbs Solar 2 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	32-0486346..	.....	.....	.....	Hobbs Solar 3 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	.....	.....	.....	.....	FM Asia Holdings Pte. Ltd.....	SGP.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	30-0939299..	.....	.....	.....	Green Street Plaza LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	35-2566166..	.....	.....	.....	Hobbs Solar 4 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	.....	.....	.....	.....	FM Engineering Egypt LLC.....	EGY.....	DS.....	FM Engineering International Limted.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	30-0965702..	.....	.....	.....	343 Wlnter Bldg LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	.....	.....	.....	.....	FM Approvals Europe Limited.....	IRL.....	DS.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	38-4085564..	.....	.....	.....	Hobbs Solar 5 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....

Q12.1

Aster Explanation

1	Pool Participants:Factory Mutual Insurance Company (86%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (2%).
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FACTORY MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	208,456,529	308,732,739	148.104	41.929
2. Allied lines.....	467,573,041	302,315,392	64.656	46.220
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....	881,598	3,644,604	413.409	(34,674.866)
9. Inland marine.....	411,591,606	194,272,161	47.200	18.002
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....		(5,392,421)	0.000	
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....			0.000	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....			0.000	
19.3, 19.4. Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....		1,260,602	0.000	
23. Fidelity.....		(35,985)	0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....	266,653,669	78,671,091	29.503	69.722
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	1,355,156,443	883,468,182	65.193	41.413
DETAILS OF WRITE-INS				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	142,933,412	234,683,518	229,831,608
2. Allied lines.....	330,762,433	536,827,620	500,187,885
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....	74,559	206,367	51,360
9. Inland marine.....	284,251,748	475,368,810	462,843,422
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....			
19.3 19.4. Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....	196,137,986	308,333,543	289,473,190
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	954,160,138	1,555,419,858	1,482,387,465
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....	183,006	634,322	817,328	42,487	102	42,589	145,985		619,228	765,213	5,466	(14,992)	(9,526)
2. 2016.....	229,320	62,396	291,716	124,957	347	125,304	93,262	255	59,511	153,028	(11,101)	(2,283)	(13,384)
3. Subtotals 2016 + Prior.....	412,326	696,718	1,109,044	167,444	449	167,893	239,247	255	678,739	918,241	(5,635)	(17,275)	(22,910)
4. 2017.....	2,076,826	351,077	2,427,903	698,322	14,510	712,832	1,321,425	29,871	353,533	1,704,829	(57,079)	46,837	(10,242)
5. Subtotals 2017 + Prior.....	2,489,152	1,047,795	3,536,947	865,766	14,959	880,725	1,560,672	30,126	1,032,272	2,623,070	(62,714)	29,562	(33,152)
6. 2018.....	XXX	XXX	XXX	XXX	286,769	286,769	XXX	603,942	98,680	702,622	XXX	XXX	XXX
7. Totals.....	2,489,152	1,047,795	3,536,947	865,766	301,728	1,167,494	1,560,672	634,068	1,130,952	3,325,692	(62,714)	29,562	(33,152)
8. Prior Year-End's Surplus As Regards Policyholders	12,501,777												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(2.5)%	2. ....2.8%	3. ....(0.9)%
													Col. 13, Line 7 Line 8
													4. ....(0.3)%

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Prepaid expenses.....	40,858,167	40,858,167	0	
2505. CSV director compensation plan.....	5,106,091		5,106,091	5,737,886
2506. Miscellaneous receivable.....	6,343,891	2,687,145	3,656,746	3,412,297
2507. Intangible asset.....	12,073,637	12,073,637	0	
2597. Summary of remaining write-ins for Line 25.....	64,381,786	55,618,949	8,762,837	9,150,183

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
58004. ARG ARGENTINA.....	XXX	98,842	456,965				576,100
58005. AUS AUSTRALIA.....	XXX	69,415,811	62,809,309	17,148,352	13,813,147	72,934,773	64,931,506
58006. AUT AUSTRIA.....	XXX	121,831	49,317				
58007. AZE AZERBAIJAN.....	XXX	41,139	224,733				
58008. BHS BAHAMAS.....	XXX	77,823	58,020				
58009. BHR SAUDI ARABIA.....	XXX	29,524	25,984				
58010. BGD BANGLADESH.....	XXX	113,412	35,863				
58011. BRB BARBADOS.....	XXX	38,730	96,790			10,607	
58012. BLR BELARUS.....	XXX	54,958	189,548				
58013. BEL BELGIUM.....	XXX	72,254	(29,489)				
58014. BOL BOLIVIA.....	XXX	27,499	51,168				
58015. BRA BRAZIL.....	XXX	818,903	1,506,934		1,000,000		17,266,592
58016. BFA BURKINA FASO.....	XXX	482	382	932,990			
58017. KHM CAMBODIA.....	XXX	19,411	14,421				
58018. CHL CHILE.....	XXX	183,141	115,187				114,003
58019. CHN CHINA.....	XXX	5,752,067	7,118,817	321,683		1,563,716	108,549
58020. TWN CHINA - TAIWAN.....	XXX	1,754,354	1,153,872	35,000,000		46,311,215	
58021. COL COLOMBIA.....	XXX	231,751	274,421	1,400			
58022. CRI COSTA RICA.....	XXX	218,231	210,648				
58023. CZE CZECH REPUBLIC.....	XXX	162,865	456,208				
58024. DNK DENMARK.....	XXX	18,511	14,435				
58025. DOM DOMINICAN REPUBLIC.....	XXX	241,111	218,277				
58026. ECU ECUADOR.....	XXX	115,275	54,220				
58027. EGY EGYPT.....	XXX	96,377	31,299				
58028. SLV EL SALVADOR.....	XXX	26,179	15,448				
58029. FIN FINLAND.....	XXX	108,105	112,647				
58030. FRA FRANCE.....	XXX	614,614	649,246	7,941,996	3,195,671	4,032,395	18,240,886
58031. GEO GEORGIA.....	XXX	23,754	3,299				
58032. DEU GERMANY.....	XXX	1,369,446	957,506				
58033. GHA GHANA.....	XXX	13,834	39,369				
58034. GRC GREECE.....	XXX	17,921	72,908				
58035. GTM GUATEMALA.....	XXX	18,810	24,133				
58036. HTI HAITI.....	XXX	178,873	185,607				
58037. HND HONDURAS.....	XXX	20,554	15,159				
58038. HKG HONG KONG.....	XXX	13,213,240	12,366,472	26,637	2,999,742	66,528	508,901
58039. HUN HUNGARY.....	XXX	22,637	56,461				
58040. IND INDIA.....	XXX	1,323,279	1,478,323		53,308	266,091	
58041. IDN INDONESIA.....	XXX	2,280,402	631,555		44,693		
58042. IRQ IRAQ.....	XXX	137,159	227,631				
58043. IRL IRELAND.....	XXX	1,392,077	1,221,404				
58044. ISR ISRAEL.....	XXX	252,995	295,028				
58045. ITA ITALY.....	XXX	379,176	285,844				
58046. JAM JAMAICA.....	XXX	48,246	(4,907)				
58047. JPN JAPAN.....	XXX	3,141,288	3,216,732				748,623
58048. JOR JORDAN.....	XXX	29,999	1,597				
58049. KAZ KAZAKHSTAN.....	XXX	34,453	2,640				
58050. KEN KENYA.....	XXX	16,888	19,328				
58051. KWT KUWAIT.....	XXX	32,325	21,359				
58052. LAO LAOS.....	XXX	78,090	427,839				
58053. LBN LEBANON.....	XXX	17,000	3,231				
58054. LBY LIBYA.....	XXX	14,151	171,428				
58055. MYS MALAYSIA.....	XXX	363,202	557,653	653,352			
58056. MTQ MARTINIQUE.....	XXX	1,200	970			10,607	
58057. MEX MEXICO.....	XXX	3,913,920	4,079,147			394,382	4,763,404
58058. NLD NETHERLANDS.....	XXX	92,703	456,332				
58059. NCL NEW CALEDONIA.....	XXX	2,067,801	2,271,089				
58060. NZL NEW ZEALAND.....	XXX	9,580,191	7,283,614	2,836,961	21,122,919	21,419,955	24,105,872
58061. NIC NICARAGUA.....	XXX	19,471	642,135				
58062. NGA NIGERIA.....	XXX	696,526	1,678,715				
58063. NOR NORWAY.....	XXX	151,990	114,446	659,167			2,388,072
58064. OMN OMAN.....	XXX	14,495	7,560				
58065. PAK PAKISTAN.....	XXX	48,697	40,913				
58066. PAN PANAMA.....	XXX	25,178	17,831				
58067. PNG PAPUA NEW GUINEA.....	XXX	14,081	33,965				
58068. PER PERU.....	XXX	149,435	273,278				
58069. PHL PHILIPPINES.....	XXX	156,944	139,984			23,404,789	4,613,321
58070. POL POLAND.....	XXX	42,622	140,674				
58071. QAT QATAR.....	XXX	27,903	50,461				
58072. ROM ROMANIA.....	XXX	16,712	70,592				
58073. RUS RUSSIA.....	XXX	381,797	250,765				1,722,831
58074. KNA SAINT KITTS.....	XXX	2,873	2,546			175,018	
58075. LCA SAINT LUCIA.....	XXX	4,017	2,513			10,607	
58076. MAF SAINT MARTIN DUTCH.....	XXX	3,331	1,219			5,179,149	
58077. WSM SAMOA.....	XXX	11,615	9,597				
58078. SAU SAUDI ARABIA.....	XXX	603,987	528,693				
58079. SGP SINGAPORE.....	XXX	16,602,621	16,470,847	128,769	1,678,236	601,276	1,392,277
58080. SVK SLOVAK REPUBLIC.....	XXX	16,498	27,343				
58081. SVN SLOVENIA.....	XXX	61,775	4,073				
58082. ZAF SOUTH AFRICA.....	XXX	49,866	161,625				
58083. KOR SOUTH KOREA.....	XXX	228,394	161,625				
58084. ESP SPAIN.....	XXX	63,994	118,495				
58085. CHE SWITZERLAND.....	XXX	281,336	41,612				

Overflow Page for Write-Ins

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
58086. THA THAILAND .....	..XXX...	263,352	328,013				
58087. TON TONGA .....	..XXX...	16,414	10,654				
58088. TTO TRINIDAD TOBAGO .....	..XXX...	974,362	807,647				
58089. TUR TURKEY .....	..XXX...	80,151	512,785				11,400
58090. TCA TURKS CAICOS IS .....	..XXX...	4,539	3,223			1,060,717	
58091. ARE UNITED ARAB EMIRATES .....	..XXX...	43,553	169,377				
58092. GBR UNITED KINGDOM .....	..XXX...	585,732	412,728			1,283,133	
58093. URY URUGUAY .....	..XXX...	20,064	13,126				
58094. VEN VENEZUELA .....	..XXX...	328,629	400,239				
58095. VNM VIETNAM .....	..XXX...	72,832	47,189			126,710	
58096. All Other .....	..XXX...	(460,114)	454,760	27,419	875,099	35,763	7,080,841
58997. Summary of remaining write-ins for Line 58 from overflow .....	..XXX...	142,134,485	136,434,669	65,678,726	44,782,815	178,887,431	148,573,178

**FACTORY MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,903,317,568	1,916,532,990
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	51,210,716	54,573,722
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(17,383,802)	20,246,196
6. Total gain (loss) on disposals.....	37,422,983	35,577,527
7. Deduct amounts received on disposals.....	88,477,261	121,855,144
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		1,757,723
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	1,886,090,204	1,903,317,568
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	1,886,090,204	1,903,317,568

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	14,742,520,189	13,228,280,635
2. Cost of bonds and stocks acquired.....	1,723,093,237	3,198,877,610
3. Accrual of discount.....	1,517,636	2,806,889
4. Unrealized valuation increase (decrease).....	(167,430,367)	1,324,063,004
5. Total gain (loss) on disposals.....	264,811,433	247,440,381
6. Deduct consideration for bonds and stocks disposed of.....	1,649,392,650	3,209,341,575
7. Deduct amortization of premium.....	18,986,525	38,252,506
8. Total foreign exchange change in book/adjusted carrying value.....	399,119	988,860
9. Deduct current year's other-than-temporary impairment recognized.....		12,343,109
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	1,697,119	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....	14,898,229,191	14,742,520,189
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	14,898,229,191	14,742,520,189

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	3,850,304,117	551,096,315	462,968,357	(12,762,965)	3,850,304,117	3,925,669,110		3,953,674,834
2. NAIC 2 (a).....	345,861,632	19,353,258	12,463,644	8,867,772	345,861,632	361,619,018		347,645,629
3. NAIC 3 (a).....	153,102,623	29,609,743	25,141,759	(7,913,059)	153,102,623	149,657,548		148,681,093
4. NAIC 4 (a).....	135,556,357	29,357,139	21,697,411	(415,161)	135,556,357	142,800,924		131,299,776
5. NAIC 5 (a).....	37,245,278	5,718,917	6,128,602	(242,918)	37,245,278	36,592,675		39,945,535
6. NAIC 6 (a).....	555,690		78,169	366,166	555,690	843,687		2,200,540
7. Total Bonds.....	4,522,625,697	635,135,372	528,477,942	(12,100,165)	4,522,625,697	4,617,182,962	0	4,623,447,407
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	4,522,625,697	635,135,372	528,477,942	(12,100,165)	4,522,625,697	4,617,182,962	0	4,623,447,407

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....550,335; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	550,335	XXX	550,660		11,382

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	36,023,896	3,288,524
2. Cost of short-term investments acquired.....	8,028,761	583,849,462
3. Accrual of discount.....	32,354	888,251
4. Unrealized valuation increase (decrease).....	792	(792)
5. Total gain (loss) on disposals.....	(26,838)	(175,276)
6. Deduct consideration received on disposals.....	43,476,665	551,657,431
7. Deduct amortization of premium.....	31,965	168,842
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	550,335	36,023,896
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	550,335	36,023,896

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	739,900,999	506,131,366
2. Cost of cash equivalents acquired.....	1,694,432,919	3,311,603,613
3. Accrual of discount.....	19,009	146,006
4. Unrealized valuation increase (decrease).....	68,700	(99,303)
5. Total gain (loss) on disposals.....	(72,312)	(26,931)
6. Deduct consideration received on disposals.....	1,857,998,109	3,078,373,960
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....	133,076	520,208
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	576,484,282	739,900,999
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	576,484,282	739,900,999

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2		Location		5	6	7	8	9	10	11	12	13	
			3	4										
CUSIP Identification	Name or Description		City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated														
34410@	10	1	FMRE HOLDINGS LLC	MA..	WALTHAM	MA..	INVESTMENT IN AFFILIATE		01/31/2010		5,083,990			
1899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated										0	5,083,990	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated														
630548	FP	5	MORGAN STANLEY PRIVATE MARKET FUND VI LP	PA..	W CONSHOHOCKEN	PA..	MORGAN STANLEY		01/16/2014	1	869,456			
G3927R	90	9	GCM GROSVENOR FM GLOBAL INVESTMENT FUND LP	NY..	NEW YORK	NY..	GCM GROSVENOR		11/08/2005	1	61,000			
09254D	10	5	BLACKROCK FIXED INCOME GLOBAL ALPHA ONSHORE FUND LLC	NY..	NEW YORK	NY..	GCM GROSVENOR		05/31/2016	1	25,000,000			
568108	32	8	PIMCO ABSOLUTE RETURN STRATEGY III ONSHORE LLC	NY..	NEW YORK	NY..	GCM GROSVENOR		07/15/2016	1	15,000,000			
380990	22	6	GSPE - GOLDMAN SACHS PRIVATE EQUITY IX	DE..	WILMINGTON	DE..	BLACKROCK		08/28/2007	1	78,754			
380990	23	4	GSPE - GOLDMAN SACHS PRIVATE EQUITY PARTNERS XI	CA..	NEWPORT BEACH	CA..	PACIFIC INVESTMENT MANAGEMENT COMPANY		08/19/2011	1	72,968			
380990	85	3	GSPE - GOLDMAN SACHS PRIVATE EQUITY VINTAGE FUND VI	NY..	NEW YORK	NY..	GOLDMAN SACHS		11/28/2012	1	138,147			
141994	65	7	MSPE-CARDINAL VENTURE PARTNERS, LP (2009-01-15)	NY..	NEW YORK	NY..	MORGAN STANLEY		01/12/2009	1	2,642			
279992	14	3	MSPE-EDEN II, LP	NY..	NEW YORK	NY..	MORGAN STANLEY		09/25/2007	1	740			
482997	82	2	MSPE-KPS SPECIAL SITUATIONS FUND III, LP	NY..	NEW YORK	NY..	MORGAN STANLEY		11/13/2007	1	57			
531994	92	9	MSPE-LIBERTY PARTNERS II, L.P. (2008-03-14)	NY..	NEW YORK	NY..	MORGAN STANLEY		04/25/2008	1	39			
351990	00	7	MSPE-PAINE & PARTNERS CAPITAL FUND III, L.P.	NY..	NEW YORK	NY..	MORGAN STANLEY		06/01/2006	1	316			
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated										0	41,224,119	0	0	XXX
4499999. Subtotal - Unaffiliated										0	41,224,119	0	0	XXX
4599999. Subtotal - Affiliated										0	5,083,990	0	0	XXX
4699999. Totals										0	46,308,109	0	0	XXX

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2		Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
			3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description		City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated																				
34410@	10	1	FMRE HOLDINGS LLC	MA..	WALTHAM	MA..	INVESTMENT IN AFFILIATE	01/31/2010	06/30/2018	841,978					841,978	841,978				0
1899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated								841,978	0	0	0	0	0	841,978	841,978	0	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																				
617447	55	2	MORGAN STANLEY INST. FUND OF HEDGE FUNDS	PA..	W CONSHOHOCKEN	PA..	MORGAN STANLEY	06/28/2004	04/01/2018	28,264,548	(1,374,940)			(1,374,940)	26,889,608	40,000,000		13,110,392	13,110,392	
617447	53	7	MORGAN STANLEY IFHF SPV LP	PA..	W CONSHOHOCKEN	PA..	MORGAN STANLEY	09/01/2011	05/29/2018					0	525,109	525,109		525,109	525,109	
617449	G2	3	MORGAN STANLEY PRIVATE MARKETS FUND IV LP	PA..	W CONSHOHOCKEN	PA..	MORGAN STANLEY	01/18/2008	05/02/2018	655,410	(655,410)			(655,410)	3,752,411	3,752,411		3,752,411	3,752,411	
654315	GE	4	RIVERVIEW STRATEGIC OPPORTUNITIES FUND I LP	PA..	W CONSHOHOCKEN	PA..	MORGAN STANLEY	01/17/2014	06/11/2018	3,175,462	139,766			139,766	3,315,228	3,315,228			0	
G3927R	90	9	GCM GROSVENOR FM GLOBAL INVESTMENT FUND LP	NY..	NEW YORK	NY..	GCM GROSVENOR	11/08/2005	05/24/2018	(144,415)	410,243			410,243	265,828	1,444,029		1,178,201	1,178,201	
380990	22	6	GSPE - GOLDMAN SACHS PRIVATE EQUITY IX	NY..	NEW YORK	NY..	GOLDMAN SACHS	08/28/2007	06/05/2018	1,508,201	(79,836)			(79,836)	1,428,365	4,317,389		2,889,024	2,889,024	
380990	23	4	GSPE - GOLDMAN SACHS PRIVATE EQUITY PARTNERS XI	NY..	NEW YORK	NY..	GOLDMAN SACHS	08/19/2011	04/27/2018	838,287	(49,290)			(49,290)	788,997	3,806,086		3,017,089	3,017,089	

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20	
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
380990 85 3	GSPE - GOLDMAN SACHS PRIVATE EQUITY VINTAGE FUND VI	NEW YORK	NY	GOLDMAN SACHS	11/28/2012	05/23/2018	6,591,711	(3,087)				(3,087)		6,588,624	9,453,243		2,864,619	2,864,619		
032996 11 8	MSPE-ANACAP DERBY CO-INVESTMENT L.P.	LONDON	GB	MORGAN STANLEY	08/05/2009	04/01/2018	3,189,086	(3,183,323)				(3,183,323)		5,763	2,492,412		2,486,649	2,486,649		
092999 01 0	MSPE-BRAZOS EQUITY FUND II L.P.	DALLAS	TX	MORGAN STANLEY	12/06/2005	05/25/2018		0				0		16,816	16,816		16,816	16,816		
G19558 90 0	MSPE-CATALYST FUND LP II	NEW YORK	NY	MORGAN STANLEY	12/27/2006	06/30/2018	(1,262)	1,262				1,262							0	
197990 A0 4	MSPE-COLUMBIA CAPITAL EQUITY PARTNERS IV (QP), L.P.	ALEXANDRIA	VA	MORGAN STANLEY	02/22/2006	04/23/2018		0				0			51,362		51,362	51,362		
279992 14 3	MSPE-EDEN II, LP	NEW YORK	NY	MORGAN STANLEY	09/25/2007	05/17/2018	7,553	(9)				(9)		7,544	7,544				0	
349990 01 0	MSPE-FORTRESS INVESTMENT FUND IV (FUND D) L.P.	NEW YORK	NY	MORGAN STANLEY	07/10/2006	06/30/2018	(102,832)	102,832				102,832							0	
542997 45 7	MSPE-LONE STAR FUND VI, L.P. (2009-01-29)	DALLAS	TX	MORGAN STANLEY	01/29/2009	04/25/2018		0				0			99,945		99,945	99,945		
350994 76 0	MSPE-FOUNDRY VENTURE CAPITAL 2007, LP	NEW YORK	NY	MORGAN STANLEY	11/13/2007	04/13/2018		0				0			198,133		198,133	198,133		
429994 52 8	MSPE-H.I.G. CAPITAL PARTNERS IV, LP	MIAMI	FL	MORGAN STANLEY	02/23/2007	04/04/2018		0				0			66,535		66,535	66,535		
999183 18 9	MSPE-H.I.G. EUROPE CAPITAL PARTNERS, L.P.	NEW YORK	NY	MORGAN STANLEY	02/23/2007	06/20/2018	28,410	(2,068)				(2,068)		26,342	46,893		20,551	20,551		
482997 82 2	MSPE-KPS SPECIAL SITUATIONS FUND III, LP	NEW YORK	NY	MORGAN STANLEY	11/13/2007	05/02/2018	288	(117)				(117)		171	131,096		130,925	130,925		
Y52991 75 2	MSPE-LION CAPITAL FUND II, LP	NEW YORK	NY	MORGAN STANLEY	07/26/2007	06/30/2018	(43,613)	43,613				43,613							0	
552990 04 8	MSPE-M/C VENTURE PARTNERS V, L.P. (2007-12-31)	BOSTON	MA	MORGAN STANLEY	01/18/2008	06/01/2018		0				0			2,349		2,349	2,349		
576990 04 8	MSPE-MATLINPATTERSON GLOBAL OPPORTUNITIES PARTNERS III L.P.	NEW YORK	NY	MORGAN STANLEY	06/22/2007	06/30/2018	(638,588)	202,484				202,484		(436,104)			436,104	436,104		
65099N 90 6	MSPE-NEWBRIDGE ASIA IV, L.P.	NEW YORK	NY	MORGAN STANLEY	12/13/2005	04/04/2018		0				0			52,895		52,895	52,895		
670998 12 9	MSPE-OCM PRINCIPAL OPPORTUNITIES FUND IV, L.P.	NEW YORK	NY	MORGAN STANLEY	11/28/2006	04/04/2018		0				0			79,231		79,231	79,231		
351990 00 7	MSPE-PAINE & PARTNERS CAPITAL FUND III, L.P.	NEW YORK	NY	MORGAN STANLEY	06/01/2006	05/31/2018	9,770	8,914				8,914		18,684	445,147		426,463	426,463		
817999 63 4	MSPE-SEQUOIA CAPITAL INDIA GROWTH FUND I	CAYMAN ISLANDS	GB	MORGAN STANLEY	07/14/2006	04/30/2018		0				0			34,884		34,884	34,884		
223995 43 2	MSPE-TRINITY EQUITY HOLDINGS, LLC (2006-07-03)	NEW YORK	NY	MORGAN STANLEY	07/31/2006	06/30/2018	1,794	(1,794)				(1,794)							0	
928990 14 2	MSPE-VMG EQUITY PARTNERS, LP	NEW YORK	NY	MORGAN STANLEY	01/24/2007	05/03/2018		0				0			3,767		3,767	3,767		
2199999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated						43,339,810	(4,440,760)	0	0	0	(4,440,760)	0	38,899,050	70,342,504	0	31,443,454	31,443,454	0	
4499999	Subtotal - Unaffiliated						43,339,810	(4,440,760)	0	0	0	(4,440,760)	0	38,899,050	70,342,504	0	31,443,454	31,443,454	0	
4599999	Subtotal - Affiliated						841,978	0	0	0	0	0	0	841,978	841,978	0	0	0	0	
4699999	Totals						44,181,788	(4,440,760)	0	0	0	(4,440,760)	0	39,741,028	71,184,482	0	31,443,454	31,443,454	0	

QE03.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - All Other Government									
135087 H4 9	CANADIAN GOVERNMENT.....		06/20/2018.....	RBC DEXIA.....		49,203,976	49,800,000	173,485	1FE.....
135087 H8 0	CANADIAN GOVERNMENT.....		02/22/2018.....	RBC DEXIA.....				1,000	1FE.....
13509P FR 9	CANADA HOUSING TRUST.....		04/10/2018.....	CANADIAN IMP BK.....		38,483,600	40,000,000	147,452	1FE.....
13509P FV 0	CANADA HOUSING TRUST.....		05/02/2018.....	BMO CAPITAL.....		9,716,200	10,000,000	57,534	1FE.....
74814Z EV 1	PROV OF QUEBEC.....		06/20/2018.....	RBC DEXIA.....		8,053,200	8,000,000	68,110	1FE.....
1099999	Total - Bonds - All Other Government.....					105,456,976	107,800,000	447,581	.XXX.....
Bonds - U.S. States, Territories and Possessions									
010411 AJ 5	ALABAMA ST.....		04/19/2018.....	WACHOVIA.....		2,767,566	2,395,000	27,276	1FE.....
20772K AQ 2	CONNECTICUT ST.....		03/29/2018.....	PERSHING DLJ.....		2,579,125	2,340,000		1FE.....
57582R JE 7	MASSACHUSETTS STATE.....		03/28/2018.....	JANNEY MONTGOME.....		516,154	435,000	60	1FE.....
57582R TK 2	MASSACHUSETTS STATE.....		05/16/2018.....	GOLDMAN SACHS.....		3,649,405	3,035,000	843	1FE.....
60412A GQ 0	MNNEOTA ST.....		05/03/2018.....	PERSHING DLJ.....		1,762,473	1,480,000	19,117	1FE.....
60412A LY 7	MNNEOTA ST.....		05/25/2018.....	BARCLAYS.....		603,030	500,000	4,097	1FE.....
658256 M2 5	NORTH CAROLINA ST.....		05/01/2018.....	J P MORGAN.....		2,115,280	1,805,000	37,855	1FE.....
70914P M4 1	PENNSYLVANIA ST.....		05/16/2018.....	BANK AMERICA MERRILL.....		981,226	860,000		1FE.....
83710R SJ 7	SOUTH CAROLINA STATE.....		04/04/2018.....	PERSHING DLJ.....		1,600,522	1,330,000	924	1FE.....
93974D 3V 8	WASHINGTON ST.....		04/26/2018.....	MORGAN STANLEY.....		3,770,080	3,305,000	17,902	1FE.....
93974D MF 2	WASHINGTON ST.....		05/18/2018.....	MORGAN STANLEY.....		1,693,261	1,570,000	23,332	1FE.....
97705M JK 2	WISCONSIN STATE.....		04/16/2018.....	BANK AMERICA MERRILL.....		2,065,944	1,720,000	36,311	1FE.....
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					24,104,066	20,775,000	167,717	.XXX.....
Bonds - U.S. Political Subdivisions of States									
041431 SP 3	ARLINGTON CNTY VA.....		06/07/2018.....	WACHOVIA.....		3,832,628	3,250,000		1FE.....
100853 TQ 3	BOSTON MASS.....		04/25/2018.....	GOLDMAN SACHS.....		4,503,126	4,065,000	31,052	1FE.....
194741 GP 3	COLLIN COUNTY COMMUNITY.....		06/14/2018.....	JP MORGAN.....		2,161,086	1,820,000	15,925	1FE.....
199492 PU 7	COLUMBUS OHIO.....		05/02/2018.....	J P MORGAN.....		2,663,290	2,255,000	38,210	1FE.....
29508R KW 5	ERIE CNTY NY FISCAL STABILITY AUTH.....		04/13/2018.....	NATL FINANCIAL SERV.....		795,600	685,000	20,169	1FE.....
401784 G4 9	GUILFORD CNTY NC.....		05/10/2018.....	VARIOUS.....		3,363,990	2,780,000	4,096	1FE.....
426056 G2 7	HENRISCO CNTY VA.....		04/30/2018.....	PERSHING DLJ.....		1,704,923	1,420,000	17,947	1FE.....
479340 RL 7	JOHNSTON CNTY NC.....		05/12/2018.....	UBSW.....		2,456,723	2,135,000	30,542	1FE.....
59163P JX 2	METRO OR.....		05/23/2018.....	MORGAN STANLEY.....		1,629,618	1,355,000		1FE.....
613340 3Z 9	MONTGOMERY CNTY MD.....		04/06/2018.....	RBC CAPITAL.....		2,877,613	2,605,000	56,080	1FE.....
64966M AX 7	NEW YORK, NY.....		04/30/2018.....	USB SECURITIES.....		2,322,020	2,000,000	25,000	1FE.....
64966M JL 4	NEW YORK, NY.....		03/29/2018.....	BARCLAYS.....		2,378,100	2,000,000	17,222	1FE.....
735389 A7 3	PORT SEATTLE WASH REV.....		05/18/2018.....	WELLS FARGO.....		3,867,498	3,585,000	9,958	1FE.....
796237 5W 1	SAN ANTONIO TX.....		05/23/2018.....	STIEFL-F.....		1,383,996	1,160,000	18,367	1FE.....
86476P UK 2	SUFFOLK CNTY NY.....		05/08/2018.....	BANC OF AMERICA.....		2,676,743	2,280,000	7,917	1FE.....
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					38,616,954	33,395,000	292,485	.XXX.....
Bonds - U.S. Special Revenue and Special Assessment									
041826 2R 8	ARLINGTON TX INDEP SCH DIST.....		05/23/2018.....	BANK OF.....		1,611,899	1,375,000	18,906	1FE.....
179090 KD 6	CLACKAMAS CNTY OR SCH DIST.....		04/20/2018.....	GOLDMAN SACHS.....		2,614,819	2,240,000	45,407	1FE.....
181059 TC 0	CLARK CNTY NV SCH DIST.....		05/12/2018.....	GOLDMAN.....		3,774,854	3,280,000	67,878	1FE.....
20775Y DL 7	CONNECTICUT ST REVOLVING FUND GEN REVE.....		04/10/2018.....	BANK AMERICA MERRILL.....		2,329,628	1,980,000	44,275	1FE.....
20775Y DN 3	CONNECTICUT ST REVOLVING FUNDGEN REV.....		05/08/2018.....	RBC CAP.....		1,656,586	1,420,000	1,775	1FE.....
246579 KZ 8	DELAWARE VALLEY PA REV.....		06/15/2018.....	BANK AMERICA MERRILL.....		10,750,000	10,750,000		1FE.....
254845 NZ 9	DIST OF COLUMBIA WTR & SWR AUTH.....		04/18/2018.....	GOLDMAN SACHS.....		1,125,446	960,000		1FE.....
29270C 2C 8	ENERGY NW WA ELEC REVENUE.....		05/29/2018.....	JP MORGAN.....		2,095,068	1,775,000		1FE.....
29270C V3 6	ENERGY NW WA ELEC REVENUE.....		04/11/2018.....	PERSHING DLJ.....		595,530	500,000	7,014	1FE.....

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
3128MJ 2M 1	FHLMC.....		05/16/2018.....	WELLS FARGO.....		10,252,349	10,416,738	12,153	1.....
31307V 5J 1	FEDERAL NATL MG.....		05/25/2018.....	PNC CAPITAL-F.....		13,044,142	12,907,005	21,332	1.....
31307V YN 0	FEDERAL NATL MG.....		04/13/2018.....	PNC CAPITAL-F.....		12,420,066	12,202,705	18,982	1.....
3132XY G8 4	FEDERAL NATL MG.....		04/12/2018.....	WELLS FARGO.....		13,046,772	12,753,833	18,422	1.....
3138WK KB 0	FEDERAL NATL MG.....		04/26/2018.....	NOMURA.....		7,832,239	8,004,843	8,672	1.....
3140FP 2K 4	FEDERAL NATL MG.....		05/15/2018.....	WELLS FARGO.....		7,364,394	7,692,528	7,693	1.....
3140HB LY 2	FEDERAL NATL MG.....		05/15/2018.....	FNMA.....		12,408,374	11,960,780	17,941	1.....
3140HB MQ 8	FEDERAL NATL MG.....		04/30/2018.....	PNC CAPITAL-F.....		9,146,867	8,977,143	12,967	1.....
3140HE HR 6	FEDERAL NATL MG.....		03/28/2018.....	FNMA.....		4,997,562	4,872,328	5,955	1.....
3140HE HZ 8	FEDERAL NATL MG.....		03/28/2018.....	MORGAN STANLEY.....		5,317,275	5,186,004	6,338	1.....
34710R AX 8	FORT COLLINS COLO EL.....		06/18/2018.....	BANK AMERICA MERRILL.....		3,180,796	2,745,000	2,288	1FE.....
35671D BJ 3	FREEMONT-MCMORAN INC.....		04/11/2018.....	VARIOUS.....		243,700	250,000	5,573	3FE.....
38612P AA 2	GRAND PARKWAY TRNASPRTN CORP.....		05/17/2018.....	GOLDMAN SACHS.....		12,148,290	11,000,000		2FE.....
396649 EK 7	GREENVILLE TN HLTH & EDUCNTL FACS BRD.....		05/10/2018.....	MERRILL LYNCH.....		987,670	855,000		1FE.....
402207 AD 6	GULF COAST TX INDL DEV AUTH.....		04/05/2018.....	VARIOUS.....		15,500,000	15,500,000	8,230	1FE.....
414018 6W 6	HARRIS CNTY TX FLOOD CONTROL DIST.....		05/14/2018.....	USBCORP.....		2,688,368	2,290,000	14,313	1FE.....
419792 CL 8	HAWAII ST.....		06/05/2018.....	BANK AMERICA MERRILL.....		3,537,755	3,085,000	28,279	1FE.....
425538 CU 7	HENNEPIN CNTY MN SALES TAX REV.....		04/16/2018.....	UBS SEC.....		2,264,160	1,970,000	33,654	1FE.....
44420R BA 7	HUDSON YARDS INFRASTRUCTURE CORP.....		03/26/2018.....	PERSHING DLJ.....		2,376,067	2,080,000	12,133	1FE.....
45470R CT 1	INDIANA FIN AUTH HWY.....		06/07/2018.....	GOLDMAN SACHS.....		2,357,120	2,000,000	1,944	1FE.....
45528U XD 8	INDIANAPOLIS IN LOCAL PUBLIC IMPT BOND.....		05/07/2018.....	FIRST TENNESSEE.....		1,156,900	1,000,000	17,917	1FE.....
46246K 4F 6	IOWA ST FIN AUTH REVENUE.....		04/06/2018.....	BANK AMERICA MERRILL.....		2,286,470	1,920,000	18,400	1FE.....
480772 RH 7	JORDAN UT SCH DIST.....		05/16/2018.....	WACHOVIA.....		2,999,910	2,560,000	35,556	1FE.....
485424 RJ 6	KANSAS ST DEPT OF TRANSPRTN HIGHWAY REVE.....		04/10/2018.....	GOLDMAN SACHS.....		2,226,142	1,870,000	10,649	1FE.....
486063 XR 6	KATY TX INDEP SCH DIST.....		05/30/2018.....	CIT GROUP.....		1,744,635	1,500,000		1FE.....
495098 YV 1	KING CNTY WASH SCH DIST.....		06/19/2018.....	NATL FINANCIAL SERV.....		774,610	655,000	1,728	1FE.....
575579 A8 0	MASSACHUSETTS ST BAY TRANSPRTN AUTH.....		05/21/2018.....	PERSHING DLJ.....		2,246,709	1,960,000	38,656	1FE.....
57563C CA 8	MASSACHUSETTS ST DEPT OF TRNASPRTN MET.....		05/16/2018.....	GOLDMAN.....		2,255,909	2,150,000	40,611	1FE.....
57563C DE 9	MASSACHUSETTS ST TRANSPRTN MET HIGHWAY.....		05/08/2018.....	BANK AMERICA MERRILL.....		2,148,528	1,820,000		1FE.....
57563C DG 4	MASSACHUSETTS ST TRANSPRTN MET HIGHWAY.....		05/02/2018.....	BANC OF AMERICA.....		1,940,568	1,615,000		1FE.....
57584X XX 4	MASSACHUSETTS ST DEV FIN AGY REVENUE.....		05/18/2018.....	WACHOVIA.....		2,129,700	1,935,000	27,305	1FE.....
59259N 8Q 9	MET TRANSPRTN AUTH NY DEDICATED TAX.....		05/25/2018.....	T D SECURITES.....		17,855,000	17,855,000	14,587	1FE.....
59261A HP 5	METROPOLITAN TRANS.....		06/21/2018.....	BANK AMERICA MERRILL.....		2,973,124	2,620,000	15,283	1FE.....
592647 EV 9	METROPOLITAN WASH D.....		06/01/2018.....	BARCLAYS.....		2,388,908	2,150,000		1FE.....
59447P 6B 2	MICHIGAN ST FIN AUTH REVENUE.....		05/22/2018.....	PERSHING DLJ.....		608,691	550,000	8,632	1FE.....
59447T MA 8	MICHIGAN ST FIN AUTH REVENUE.....		06/01/2018.....	FTN FINANCIAL.....		4,400,525	3,820,000	10,611	1FE.....
59447T QC 0	MICHIGAN ST FIN AUTH REVENUE.....		05/29/2018.....	JANNEY MONTGOME.....		1,154,370	1,000,000	22,083	1FE.....
59465H VK 9	MICHIGAN ST HOSP FIN AUTH.....		05/25/2018.....	BANC OF AMERICA.....		5,379,900	5,000,000		1FE.....
60528A AW 4	MISSISSIPPI ST BUSINESS FIN COMM GULF.....		04/17/2018.....	MORGAN STANLEY.....		3,000,000	3,000,000	2,016	1FE.....
60528A BX 1	MISSISSIPPI ST BUSINESS COMM GULF OPPORT.....		04/25/2018.....	WELLS FARGO.....		3,600,000	3,600,000	3,757	1FE.....
60528A CC 6	MISSISSIPPI ST BUSINESS FIN COMM GULF OP.....		05/18/2018.....	MORGAN STANLEY.....		10,000,000	10,000,000	6,233	1FE.....
618024 AJ 2	MORRIS CNTY N J FO.....		06/19/2018.....	RAYMOND JAMES.....		1,118,910	1,000,000		1FE.....
625506 NX 4	MULTNOMAH CNTY OR SCH DIST #1J PORTLAND.....		03/27/2018.....	MORGAN STANLEY.....		1,767,495	1,500,000	21,667	1FE.....
641480 JS 8	STATE OF NEVADA HIGHWAY.....		06/14/2018.....	BANK AMERICA MERRILL.....		3,046,221	2,560,000	4,622	1FE.....
64579F YJ 6	NEW JERSEY ST HLTH CARE FACS FING AUTH.....		04/23/2018.....	JP MORGAN.....		9,000,000	9,000,000	7,710	1FE.....
646066 HD 5	NEW JERSEY ST EDL FACS AUTH R.....		05/01/2018.....	RBC CAPITAL.....		2,579,764	2,270,000	38,149	1FE.....
646080 TQ 4	NEW JERSEY ST HGR EDU ASSISTANCE AUTH.....		05/09/2018.....	BANK AMERICA MERRILL.....		4,526,956	4,085,000		1FE.....
646139 7D 1	NJ STATE TURNPIKKE AUTH TURNPIKE REVE.....		05/12/2018.....	RBC CAPITAL.....		3,405,581	2,875,000	53,108	1FE.....

QE04.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
64966M ZR 3	NEW YORK N Y.....		06/20/2018.....	HILLTOP SECURITIES.....		1,540,737	1,325,000	11,410	1FE.....
64971W 5B 2	NEW YORK NY CITY TRANSITIONAL FIN AUTH.....		06/12/2018.....	HILLTOP SECURITIES.....		2,180,294	1,920,000	35,467	1FE.....
64971X DF 2	NEW YORK NY CITY TRANSITIONAL FIN AUTH.....		05/18/2018.....	BANC OF AMERICA.....		3,227,207	2,755,000		1FE.....
64971X DN 5	NEW YORK NY CITY TRANSITIONAL FIN AUTH.....		06/05/2018.....	JP MORGAN.....		3,404,074	2,930,000	2,849	1FE.....
64972G MJ 0	NEW YORK CITY NY MUNI WTR FIN AUTH.....		05/25/2018.....	JEFFERIES & CO.....		535,000	535,000	164	1FE.....
649903 ZN 4	NEW YORK ST DORM AUTH REV NON ST.....		05/21/2018.....	MORGAN STANLEY.....		5,018,950	5,000,000	97,222	1FE.....
64990A HM 0	NEW YORK STATE DORM AUTH SALES TAX REV.....		04/04/2018.....	MORGAN STANLEY.....		2,466,736	2,070,000	3,738	1FE.....
64990C 6N 6	NEW YORK STATE DORM AUTH REVNUES.....		05/03/2018.....	NATL FINANCIAL SERV.....		1,206,563	975,000		1FE.....
64990F BL 7	NEW YORK ST DORM AUT.....		06/15/2018.....	HILLTOP SECURITIES.....		1,238,799	1,085,000	18,083	1FE.....
650035 6Q 6	NY ST URBAN DEV CORP REV.....		04/18/2018.....	BANK AMERICA MERRILL.....		2,187,718	1,850,000	8,993	1FE.....
65829Q CT 9	NORTH CAROLINA ST LTD OBLIG.....		04/03/2018.....	BARCLAYS.....		2,710,492	2,345,000	50,157	1FE.....
677561 KE 1	OHIO ST HOSP REV.....		05/24/2018.....	MESIROW.....		1,670,662	1,400,000	28,000	1FE.....
67756D RF 5	OHIO ST HGR EDUCNTL FAC COMMISSION.....		05/02/2018.....	MORGAN STANLEY.....		1,595,251	1,345,000		1FE.....
67765Q DT 0	OHIO ST WTR DEV AUTH WTR REVENUE.....		04/26/2018.....	CITIGROUP.....		2,740,059	2,320,000	48,011	1FE.....
709223 U3 3	PENNSYLVANIA ST TURNPIKE COMM TURNPIKE.....		04/20/2018.....	JP MORGAN.....		1,515,250	1,375,000	27,118	1FE.....
709224 QG 7	PENNSYLVANIA ST TPK COMMN OIL FRANCHISE.....		05/22/2018.....	JEFFERIES & CO.....		1,823,611	1,655,000	39,766	1FE.....
717813 VG 1	PHILADELPHIA PA.....		06/04/2018.....	PERSHING DLJ.....		2,260,000	2,000,000	34,444	1FE.....
72431P AA 0	PISCES MIDCO INC.....		04/02/2018.....	DEUTSCHE BANK.....		652,250	650,000		5FE.....
763665 ZL 3	RICHLAND CNTY SC SCH DIST #1.....		04/20/2018.....	RBC CAP.....		1,438,788	1,300,000	9,569	1FE.....
763682 F7 1	RICHLAND CNTY S C SC H DIST #2.....		04/04/2018.....	PERSHING DLJ.....		1,953,438	1,750,000	37,674	1FE.....
837123 GX 0	SOUTH CAROLINA ST PORTS AUTH PORTS REV.....		05/31/2018.....	BANK AMERICA MERRILL.....		2,910,245	2,510,000		1FE.....
837123 GY 8	SOUTH CAROLINA ST PORTS AUTH PORTS REV.....		05/31/2018.....	BANK AMERICA MERRILL.....		2,341,480	2,000,000		1FE.....
880558 FQ 9	TENNESSEE ST SCH BOND AUTH.....		03/29/2018.....	RBC CAPITAL.....		1,165,980	1,000,000	20,972	1FE.....
888808 HF 2	TOBACCO SETTLEMENT FING CORP NJ.....		04/05/2018.....	JEFFERIES & CO.....		3,825,816	3,400,000		1FE.....
888808 HG 0	TOBACCO SETTLEMENT FING CORP NJ.....		04/05/2018.....	JEFFERIES & CO.....		10,045,710	9,000,000		1FE.....
89602R CK 9	TRIBOROUGH NY BRIDGE & TUNNEL AUTH.....		06/11/2018.....	USBCORP.....		1,865,029	1,525,000	5,931	1FE.....
89602R DV 4	TRIBOROUGH NY BRIDGE & TUNNEL AUTH.....		04/17/2018.....	MORGAN STANLEY.....		2,270,596	1,955,000	20,908	1FE.....
914233 P4 7	UNIVERSITY OF CONNECTICUT.....		06/11/2018.....	JP MORGAN.....		2,387,416	2,125,000	11,510	1FE.....
914391 M3 8	UNIV OF LOUISVILLE KY.....		05/09/2018.....	HSBC.....		1,293,459	1,205,000	9,372	1FE.....
91523N SY 3	UNIV OF WASHINGTON WA UNIV REVE.....		04/06/2018.....	MORGAN STANLEY.....		2,431,661	2,120,000	2,650	1FE.....
917567 AN 9	UTAH ST TRNSIT AUTH SALES TAX REVENUE.....		04/27/2018.....	MORGAN STANLEY.....		1,250,827	1,075,000	20,306	1FE.....
92778U AW 0	VIRGINIA COMWLTH TRANSN BRD.....		05/15/2018.....	NATL FINANCIAL SERV.....		2,370,420	2,000,000	17,222	1FE.....
92818M WQ 9	VIRGINIA ST RESOURCES AUTH INFRASTRURE.....		05/09/2018.....	BANK AMERICA MERRILL.....		240,794	210,000		1FE.....
940157 P8 7	WASHINGTON MD SUBURBAN SAN DIST.....		04/06/2018.....	GOLDMAN SACHS.....		1,806,107	1,515,000	31,773	1FE.....
956704 ZE 3	WEST VIRGINIA ST UNIV REVENUE.....		04/24/2018.....	RBC CAP.....		3,069,070	2,785,000	9,670	1FE.....
977123 U4 8	WISCONSIN ST TRANSPRTN REVENUE.....		04/11/2018.....	PERSHING DLJ.....		388,856	325,000	5,010	1FE.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					347,412,667	324,233,907	1,429,393	XXX.....
Bonds - Industrial and Miscellaneous									
00165A AH 1	AMC ENTERTAINMENT INC.....		06/22/2018.....	BARCLAYS.....		98,750	100,000	176	4FE.....
00165C AB 0	AMC ENTERTAINMENT INC.....		06/13/2018.....	DEUTSCHE BANK.....		195,980	200,000	979	4FE.....
00191A AC 0	ARD FIN S A.....		05/25/2018.....	JP MORGAN.....		556,250	550,000	8,105	5FE.....
00404A AE 9	ACADIA HEALTH CO INC.....		05/12/2018.....	JP MORGAN.....		253,750	250,000	2,510	4FE.....
007903 AX 5	ADVANCED MICRO DEVIC.....		05/04/2018.....	JEFFERIES & CO.....		190,300	173,000	2,991	4FE.....
007903 BC 0	ADVANCED MICRO DEVICES.....		04/04/2018.....	JP MORGAN.....		316,500	300,000	5,542	4FE.....
013091 AA 1	ALBERTSONS COS LLC/S.....		06/06/2018.....	BANK AMERICA MERRILL.....		199,000	200,000		3FE.....
013822 AC 5	ALCOA NEDERLAND HOLDING.....		05/14/2018.....	JP MORGAN.....		500,000	500,000		3FE.....
02073M AA 7	ALPHA 2 BV.....		05/24/2018.....	J P MORGAN.....		495,050	500,000		5FE.....
02154C AD 5	ALTICE FINANCING S.A.....		05/22/2018.....	JP MORGAN.....		401,996	400,000	3,901	4FE.....

QE04.2

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
02154V AA 9	ALTICE FINANCING SA		04/12/2018	VARIOUS		996,625	1,050,000	12,884	4FE
030981 AL 8	AMERIGAS PARTNERS LP		04/04/2018	BARCLAYS		479,375	500,000	10,861	3FE
03674P AL 7	ANTERO RES FIN CORP		05/30/2018	JP MORGAN		101,510	100,000	448	3FE
03755L AA 2	APERGY CORP		04/19/2018	JP MORGAN		300,000	300,000		4FE
038522 AQ 1	ARAMARK SVCS INC		04/27/2018	VARIOUS		635,525	650,000	8,778	3FE
03969A AG 5	ARDAGH PACKAGING		05/03/2018	JP MORGAN		610,500	600,000	12,700	4FE
053773 AV 9	AVIS BUDGET CAR RENT		06/14/2018	MORGAN STANLEY		99,250	100,000	1,176	3FE
053773 BB 2	AVIS BUDGET CAR RENT		06/20/2018	MORGAN STANLEY		754,313	750,000	10,678	4FE
05508R AE 6	B&G FOODS INC		04/04/2018	JP MORGAN		157,726	170,000	124	4FE
055604 AA 0	BMC EAST LLC		04/04/2018	BANK AMERICA MERRILL		201,500	200,000	153	4FE
05605H AA 8	BWX TECHNOLOGIES INC		05/18/2018	MORGAN STANLEY		250,000	250,000		3FE
06051G HD 4	BANK OF AMERICA CORP		05/16/2018	GOLDMAN SACHS		1,860,740	2,000,000	28,112	1FE
06406R AD 9	BANK NEW YORK MELLON		06/06/2018	KEYBANC		528,699	550,000	1,092	1FE
07274N AJ 2	BAYER US FIN II LLC		06/18/2018	JP MORGAN		1,996,220	2,000,000		2FE
073685 AD 1	BEACON ROOFING SUPPL		04/26/2018	WELLS FARGO		189,940	200,000	5,010	4FE
09628U AA 4	BLUELINE RENT FIN CO		06/13/2018	VARIOUS		591,608	550,000	7,105	5FE
097751 BM 2	BOMBARDIER INC		05/22/2018	VARIOUS		984,372	950,000	8,094	4FE
097751 BP 5	BOMBARDIER INC		06/06/2018	BNP PARIBAS		167,595	150,000	255	4FE
124857 AT 0	CBS CORP		05/29/2018	GOLDMAN SACHS		410,886	450,000	4,472	2FE
1248EP BR 3	CCO HLDGS LLC/CAP CORP		04/05/2018	BARCLAYS		730,972	740,000	17,863	3FE
12508E AG 6	CDK GLOBAL INC		06/04/2018	JP MORGAN		300,000	300,000	100	3FE
12543D AU 4	CHS/COMMUNITY HEALTH SYS		05/09/2018	VARIOUS		653,188	700,000	9,520	4FE
13123X AX 0	CALLON PETE CO DEL		05/31/2018	JP MORGAN		350,000	350,000		4FE
131347 CF 1	CALPINE CORP SR NT		05/24/2018	VARIOUS		460,953	500,000	1,881	4FE
131347 CJ 3	CALPINE CORP		04/11/2018	VARIOUS		231,969	250,000	2,628	4FE
15137T AA 8	CENTENE ESCROW I CORP		05/21/2018	CIT GROUP		650,000	650,000		3FE
156700 AX 4	CENTURYLINK INC		05/22/2018	VARIOUS		499,577	500,000	14,419	4FE
16411Q AA 9	CHENIERE ENERGY PARTNERS		05/07/2018	SAFIAN		194,840	200,000	1,108	3FE
165167 CK 1	CHESAPEAKE ENERGY CO		06/06/2018	VARIOUS		297,560	300,000	6,965	5FE
165167 CL 9	CHESAPEAKE ENERGY CORP		04/06/2018	CS FIRST		227,500	250,000	998	5FE
166764 AH 3	CHEVRON CORP NEW		05/29/2018	GOLDMAN SACHS		1,249,813	1,250,000	17,395	1FE
17027N AA 0	CHOBANI LLC/FINANCE CORP		04/05/2018	PERSHING DLJ		257,725	250,000	9,063	5FE
172441 AZ 0	CINEMARK USA INC		04/30/2018	JP MORGAN		397,500	400,000	8,179	4FE
203372 AL 1	COMMSCOPE INC		05/01/2018	BANK AMERICA MERRILL		149,813	150,000	2,875	3FE
228701 AF 5	CROWNROCK LP/CROWNROCK FINC		05/17/2018	CS FIRST		491,300	500,000	2,891	4FE
233851 DJ 0	DAIMLER FINANCE NA LLC		04/30/2018	GOLDMAN SACHS		998,840	1,000,000		1FE
24718P AA 5	DELPHI JERSEY HOLDINGS		05/16/2018	VARIOUS		574,563	600,000	3,847	3FE
247916 AF 6	DENBURY RESORCES INC		05/07/2018	PERSHING DLJ		158,340	150,000	6,525	4FE
25179M AV 5	DEVON ENERGY CORP NE		05/16/2018	GOLDMAN SACHS		523,897	475,000	11,810	2FE
25272K AK 9	DIAMOND 1 FIN CORP/D		05/22/2018	VARIOUS		693,458	650,000	13,988	2FE
25272K AU 7	DIAMOND 1 FIN CORP/DIAMOND 2		05/04/2018	CIT GROUP		206,124	200,000	4,667	3FE
25272K AW 3	DIAMOND 1 FIN CORP/DIAMOND 2		03/26/2018	PERSHING DLJ		267,980	250,000	5,096	3FE
25278X AH 2	DIAMONBACK ENERGY INC		05/17/2018	BANK AMERICA MERRILL		3,333,000	3,300,000	84,253	3FE
25380W AE 6	DIGICEL GROUP LTD		05/24/2018	VARIOUS		366,875	450,000	4,939	5FE
25470X AY 1	DISH DBS CORP		05/07/2018	BANK AMERICA MERRILL		316,750	350,000	9,644	4FE
256882 AD 3	DOLPHIN SUBSIDIARY II IN		05/12/2018	VARIOUS		492,750	450,000	2,447	3FE
26963P AA 2	EAGLE INT GLO/RUYI US FI		04/20/2018	JP MORGAN		400,000	400,000		4FE

QE04.3

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
278865	BD 1 ECOLAB INC.....		06/19/2018.....	MIZUHO.....		479,880	500,000	903	2FE.....
29273E	AC 2 ENDO FIN/ENDO LTD/E FINC.....		06/14/2018.....	USB SECURITIES.....		164,000	200,000	5,100	5FE.....
29273V	AG 5 ENERGY TRANSFER EQUITY.....		05/07/2018.....	PERSHING DLJ.....		96,960	100,000	638	3FE.....
30227K	AE 9 EXTERRAN NRG SOLUTIONS/F.....		04/06/2018.....	BANK AMERICA MERRILL.....		317,625	300,000	10,766	4FE.....
30231G	AT 9 EXXON MOBIL CORP.....		05/29/2018.....	WELLS FARGO.....		487,580	500,000	3,804	1FE.....
303250	AE 4 FAIR ISAAC CORP.....		05/01/2018.....	WELLS FARGO.....		250,000	250,000		3FE.....
31428X	BP 0 FEDEX CORP.....		06/19/2018.....	MK TAXES SYS.....		477,390	500,000	6,658	2FE.....
315786	AC 7 FIDELITY & GUARANTY LIFE.....		04/23/2018.....	VARIOUS.....		846,375	850,000	95	3FE.....
35671D	AU 9 FREEPORT-MCMORAN INC.....		04/17/2018.....	BANK AMERICA MERRILL.....		196,313	200,000	902	3FE.....
35906A	AW 8 FRONTIER COMMUNICATIONS.....		04/11/2018.....	VARIOUS.....		523,750	600,000	4,754	4FE.....
36186C	BY 8 GMAC.....		06/12/2018.....	NOMURA.....		609,850	500,000	4,778	3FE.....
37045X	CL 8 GENERAL MTRS FINL CO.....		06/14/2018.....	BARCLAYS.....		499,260	500,000		2FE.....
38141G	WZ 3 GOLDMAN SACHS GROUP INC.....		05/18/2018.....	BARCLAYS US FUN.....		1,954,800	2,000,000	6,804	1FE.....
383909	AE 8 GRACE W R & CO CONN.....		05/09/2018.....	BARCLAYS.....		258,125	250,000	1,424	3FE.....
384637	AA 2 GRAHAM HOLDINGS CO.....		05/24/2018.....	JP MORGAN.....		650,000	650,000		3FE.....
404030	AH 1 H&E EQUIPMENT SERVICES INC.....		04/18/2018.....	BANK AMERICA MERRILL.....		205,560	200,000	1,531	4FE.....
40415R	AR 6 HD SUPPLY INC.....		06/11/2018.....	MIZUHO.....		846,000	800,000	7,411	4FE.....
428040	CG 2 HERTZ CORP.....		05/04/2018.....	PERSHING DLJ.....		198,478	200,000	4,630	4FE.....
428040	CT 4 HERTZ CORP.....		06/13/2018.....	PERSHING DLJ.....		148,470	150,000	445	4FE.....
432833	AC 5 HILTON DOMESTIC OPERATING.....		04/11/2018.....	MERRILL LYNCH.....		850,000	850,000		3FE.....
44332P	AD 3 HUB INTL LTD.....		04/18/2018.....	MERRILL LYNCH.....		200,000	200,000		5FE.....
446150	AM 6 HUNTINGTON BANCSHARES.....		05/11/2018.....	GOLDMAN SACHS.....		499,850	500,000		2FE.....
45031U	BZ 3 ISTAR INC.....		04/30/2018.....	WELLS FARGO.....		201,500	200,000	1,033	3FE.....
45824T	AY 1 INTELSAT JACKSON HLD.....		04/04/2018.....	CS FIRST.....		189,000	200,000	4,388	5FE.....
46647P	AR 7 JP MORGAN CHASE & CO.....		05/17/2018.....	MK TAXES SYS.....		1,951,740	2,000,000	6,230	1FE.....
47009L	AA 3 JAGGED PEAK ENERGY LLC.....		06/20/2018.....	VARIOUS.....		698,625	700,000	718	4FE.....
48250N	AB 1 KFC HLD/PIZZA HUT/TACO.....		04/06/2018.....	BANK AMERICA MERRILL.....		200,750	200,000	3,763	4FE.....
50077D	AE 4 KRATON POLYMERS LLC.....		04/04/2018.....	MORGAN STANLEY.....		156,188	150,000	2,363	4FE.....
516806	AD 8 LOREDO PETROLEUM INC.....		04/09/2018.....	JP MORGAN.....		170,000	170,000	2,284	4FE.....
516806	AE 6 LAREDO PETROLEUM INC.....		06/01/2018.....	VARIOUS.....		251,125	250,000	1,936	4FE.....
526057	BW 3 LENNAR CORP.....		04/04/2018.....	PERSHING DLJ.....		353,168	350,000	5,261	3FE.....
526057	CD 4 LENNAR CORP.....		04/18/2018.....	BARCLAYS.....		242,575	250,000	4,651	3FE.....
526057	CR 3 LENNAR CORP.....		05/15/2018.....	VARIOUS.....		103,625	100,000	1,452	3FE.....
552704	AD 0 MEG ENERGY CORP.....		05/07/2018.....	PERSHING DLJ.....		151,484	150,000	3,088	3FE.....
552953	CE 9 MGM RESORTS INTERNAT.....		06/14/2018.....	CIT GROUP.....		1,200,000	1,200,000	192	3FE.....
55303X	AB 1 MGM GROWTH LP/MGP ESCROW.....		06/22/2018.....	JP MORGAN.....		716,625	700,000	6,016	4FE.....
608328	BF 6 MOHEGAN TRIBAL GAMING.....		05/31/2018.....	BANK AMERICA MERRILL.....		190,500	200,000	2,144	5FE.....
61744Y	AP 3 MORGAN STANLEY.....		05/29/2018.....	BARCLAYS US FUN.....		1,787,785	1,850,000	24,811	1FE.....
624758	AE 8 MUELLER WTR PRODS IN.....		06/07/2018.....	BANK AMERICA MERRILL.....		700,000	700,000		3FE.....
62539B	AA 3 MULTI-COLOR CORP.....		04/26/2018.....	BANK AMERICA MERRILL.....		283,590	300,000	8,369	4FE.....
629377	CA 8 NRG ENERGY INC.....		05/04/2018.....	VARIOUS.....		585,123	550,000	16,897	4FE.....
629377	CC 4 NRG ENERGY INC.....		04/09/2018.....	BANC OF AMERICA.....		257,375	250,000	3,782	4FE.....
63934E	AT 5 NAVISTAR INTL CORP.....		04/06/2018.....	PERSHING DLJ.....		252,473	250,000	7,085	5FE.....
63938C	AD 0 NAVIENT CORP.....		05/04/2018.....	JP MORGAN.....		468,563	450,000	8,447	3FE.....
63938C	AJ 7 NAVIENT CORPORATION.....		06/07/2018.....	BARCLAYS.....		350,000	350,000		3FE.....
64072T	AE 5 CSC HOLDINGS LLC.....		04/10/2018.....	BANK AMERICA MERRILL.....		782,460	700,000	17,128	4FE.....
65409Q	BB 7 NIELSEN FIN LLC/ NIELSEN.....		04/06/2018.....	PERSHING DLJ.....		251,650	250,000	6,076	4FE.....
666807	BN 1 NORTHROP GRUMMAN COR.....		06/07/2018.....	GOLDMAN SACHS.....		704,243	750,000	16,115	2FE.....

QE04.4

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
67054K AA 7	NUMERICABLE GROUP SA			06/13/2018	BANK AMERICA MERRILL		350,875	350,000	10,755	4FE
67054L AB 3	NUMERICABLE GROUP SA			04/02/2018	CS FIRST		488,125	500,000	4,083	4FE
67091G AA 1	OCI NV			04/17/2018	JP MORGAN		600,000	600,000		4FE
674215 AG 3	OASIS PETROLEUM INC			06/06/2018	BARCLAYS		306,840	300,000	4,755	4FE
68245X AE 9	1011778 B.C. UNLIMIT			04/11/2018	JP MORGAN		342,125	350,000	8,653	4FE
70014L AA 8	PARK AEROSPACE HOLDINGS			06/13/2018	VARIOUS		250,435	250,000	3,296	3FE
701885 AH 8	PARSLEY ENERGY LLC FINAN			04/11/2018	BARCLAYS US FUN		154,125	150,000	4,266	4FE
71376L AB 6	PERFORMANCE FOOD GRO			04/27/2018	JP MORGAN		252,388	250,000	5,729	4FE
73107G AA 1	POLARIS INTERMEDIATE			04/09/2018	JEFFERIES & CO		154,875	150,000	4,958	5FE
737446 AN 4	PORT HOLDINGS INC			04/11/2018	JP MORGAN		290,700	300,000	6,188	4FE
74733V AD 2	QEP RESOURCES INC			05/04/2018	VARIOUS		447,439	470,000	(21,352)	3FE
74840L AB 8	QUICKEN LNS INC			04/18/2018	JP MORGAN		234,655	250,000	4,813	3FE
761735 AP 4	REYNOLDS GRP ISS/REYNOLD			04/02/2018	BAIRD, ROBERT W.		196,487	193,822	5,232	4FE
78442F EQ 7	NAVIENT CORP			06/18/2018	VARIOUS		2,432,175	2,450,000	51,601	3FE
80627D AA 4	IHO VERWALTUNGS GMBH			04/19/2018	CS FIRST		772,888	770,000	13,940	3FE
811054 AG 0	SCRIPPS E W CO OHIO			05/22/2018	VARIOUS		175,750	185,000	173	4FE
85172F AL 3	SPRINGLEAF FINANCE C			06/08/2018	RBC CAP		497,500	500,000	6,797	4FE
85172F AN 9	SPRINGLEAF FINANCE CORP			05/15/2018	VARIOUS		851,537	850,000	356	4FE
852060 AT 9	SPRINT CAPITAL CORP			05/30/2018	VARIOUS		485,125	450,000	8,142	4FE
85207U AE 5	SPRINT CORP			04/04/2018	MORGAN STANLEY		415,000	400,000	1,692	4FE
85207U AK 1	SPRINT CORP			02/20/2018	JP MORGAN				(332)	4FE
87248N AE 8	THC ESCROW CORPORATI			06/06/2018	JEFFERIES & CO		353,938	350,000	8,643	5FE
87264A AR 6	T-MOBILE USA INC			05/21/2018	VARIOUS		849,250	850,000	3,228	3FE
87612B BH 4	TARGA RES PARTNERS			04/06/2018	VARIOUS		450,500	450,000		3FE
878744 AB 7	TECK RESOURCRES LIMITED			04/10/2018	PERSHING DLJ		190,500	200,000	1,184	3FE
87927V AM 0	TELECOM ITALIA CAPITAL			05/04/2018	PERSHING DLJ		675,870	650,000	4,117	3FE
87927V AR 9	TELECOM ITALIA CAP			06/13/2018	VARIOUS		209,000	200,000	5,840	3FE
88033G CE 8	TENET HEALTHCARE COR			05/07/2018	JP MORGAN		212,500	200,000	1,715	5FE
88047P AA 2	TENN MERGER SUB INC			06/13/2018	BANK AMERICA MERRILL		309,313	350,000	8,305	5FE
893647 AZ 0	TRANSDIGM INC			04/11/2018	BANK AMERICA MERRILL		257,188	250,000	6,681	4FE
89365D AA 1	TRANSDIGM UK HOLDINGS			05/02/2018	CIT GROUP		396,960	400,000		4FE
893830 BE 8	TRANSOCEAN INC			05/30/2018	PERSHING DLJ		269,973	250,000	8,500	4FE
893830 BF 5	TRANSOCEAN INC			05/30/2018	JP MORGAN		253,750	250,000	11,667	4FE
911365 BG 8	UNITED RENTALS INC			05/17/2018	MORGAN STANLEY		279,188	300,000	5,058	3FE
91159H HR 4	US BANCORP			05/29/2018	MK TAXES SYS		962,180	1,000,000	2,975	1FE
912909 AM 0	UNITED STATES STL CO			05/14/2018	RBC CAP		1,377,438	1,350,000	22,067	4FE
912909 AN 8	UNITED STATES STEEL CORP			04/10/2018	PERSHING DLJ		50,357	50,000	234	4FE
91911X AS 3	VALEANT PHARMACEUTICALS			04/10/2018	BARCLAYS		50,765	50,000	876	4FE
91911X AV 6	VALEANT PHARMACEUTICALS			04/11/2018	PERSHING DLJ		101,170	100,000	437	4FE
91911X AW 4	VALEANT PHARMACEUTICALS			05/17/2018	BARCLAYS US FUN		50,000	50,000		4FE
92532W AA 1	VERSUM MATERIALS INC			04/10/2018	WELLS FARGO		51,750	50,000	206	3FE
92676X AD 9	VIKING CRUISES LTD			06/21/2018	VARIOUS		285,625	300,000	4,667	4FE
92857W BK 5	VDAFONE GROUP PLC			05/29/2018	MK TAXES SYS		498,715	500,000		2FE
94107J AA 1	WASTE PRO USA INC			06/08/2018	JP MORGAN		193,250	200,000	4,003	4FE
94974B GP 9	WELLS FARGO & CO			05/29/2018	WELLS FARGO		1,367,660	1,400,000	8,559	1FE
966387 BE 1	WHITTING PETROLEUM CORP			04/27/2018	CS FIRST		153,795	150,000	3,423	4FE
96926D AS 9	WILLIAM LYON HOMES INC			05/17/2018	VARIOUS		1,057,545	1,053,000	7,797	4FE
969457 BD 1	WILLIAMS COS INC			04/04/2018	BARCLAYS US FUN		308,438	250,000	5,974	3FE

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
973147 AD 3	WIND TRE SPA		04/11/2018	BARCLAYS US FUN		299,250	350,000	7,778	3FE
98212B AH 6	WPX ENERGY INC		05/21/2018	VARIOUS		651,500	650,000		4FE
98311A AA 3	WYNDHAM HOTELS & RESORTS		03/29/2018	BARCLAYS US FUN		1,255,000	1,255,000		3FE
988498 AK 7	YUM! BRANDS INC		05/15/2018	VARIOUS		644,394	708,000	1,243	4FE
BL2640 30 0	SS&C TECHNOLOGIES HOLDINGS, INC		06/04/2018	GOLDMAN SACHS		2,030,409	2,032,585		3FE
BL2641 45 6	SS&C TECH HOLDINGS INC		06/05/2018	GOLDMAN SACHS		72,240	71,880		3FE
BL2692 70 7	TRANSUNION		06/13/2018	GOLDMAN SACHS		299,250	300,000		3FE
BL2696 04 7	MICROCHIP		06/08/2018	GOLDMAN SACHS		725,000	725,000		3FE
06367X 7W 5	BANK MONTREAL QUEBEC		06/07/2018	T D SECURITIES		8,309,855	8,500,000	79,823	1FE
097751 AV 3	BOMBARDIER INC	A	05/08/2018	RBC CAP		107,000	100,000	1,184	4FE
40427H TC 7	HSBC BANK CDA		06/20/2018	T D SECURITIES		7,852,800	8,000,000	79,115	1FE
552704 AC 2	MEG ENERGY CORP	A	05/22/2018	PERSHING DLJ		237,473	250,000	2,625	4FE
683715 AB 2	OPEN TEXT CORP	A	04/05/2018	CITIGROUP		51,688	50,000	1,044	3FE
75585R PY 5	REAL ESTATE ASSET LIQUIDITY TRUST		05/01/2018	PRIOR YEAR ADJUSTMENT			14,020		1FE
780086 NK 6	ROYAL BANK CANADA		06/20/2018	T D SECURITIES		3,894,320	4,000,000	4,346	1FE
78013X KG 2	ROYAL BANK CANADA	A	05/16/2018	RBC CAP		598,740	600,000	960	1FE
891160 K5 1	TD BANK		06/05/2018	RBC DEXIA		11,659,420	12,000,000	49,823	1FE
891160 LV 3	TD BANK		06/20/2018	T D SECURITIES		1,532,320	1,600,000	12,971	1FE
91831A AB 7	VRX ESCROW CORP	A	06/06/2018	VARIOUS		1,439,561	1,500,000	4,186	4FE
02079U AA 3	ALPHA 3 B V/ALPHA US	D	06/22/2018	JP MORGAN		247,500	250,000	6,293	5FE
25156P AV 5	DEUTSCHE TELEKOM INT FIN	C	06/19/2018	MK TAXES SYS		421,169	450,000	2,858	2FE
404280 BS 7	HSBC HOLDINGS PLC	D	05/11/2018	GOLDMAN SACHS		1,001,940	1,000,000		1FE
46115H AW 7	INTESA SANPAOLO S P	D	06/13/2018	MORGAN STANLEY		466,540	500,000	11,896	3FE
80627D AC 0	SCHAEFFLER VERWALTUN	D	04/16/2018	CS FIRST		321,338	330,000	6,662	3FE
3899999	Total - Bonds - Industrial and Miscellaneous					118,994,049	120,436,307	1,116,827	.XXX
8399997	Total - Bonds - Part 3					634,584,712	606,640,214	3,454,003	.XXX
8399999	Total - Bonds					634,584,712	606,640,214	3,454,003	.XXX
Common Stocks - Industrial and Miscellaneous									
001480 89 6	TRLG INTERMEDIATE HOLDINGS LLC		06/12/2018	GOLDMAN SACHS		27,531,000	26,639		XXX
00206R 10 2	AT&T INC		06/15/2018	VARIOUS		248,150,000	7,487,704		XXX
002824 10 0	ABBOTT LABS		06/15/2018	COWEN		6,300,000	394,948		XXX
00846U 10 1	AGILENT TECHNOLOGIES INC		06/19/2018	VARIOUS		385,000,000	24,526,939		XXX
011659 10 9	ALASKA AIR GROUP INC		05/24/2018	SANFORD BERNST		4,960,000	305,454		XXX
015351 10 9	ALEXION PHARMACEUTICALS I		06/19/2018	VARIOUS		139,000,000	16,479,494		XXX
018802 10 8	ALLIANT ENERGY CORP		05/18/2018	SANFORD BERNST		2,840,000	115,019		XXX
02079K 10 7	ALPHABET INC		06/15/2018	COWEN		3,700,000	4,229,748		XXX
02209S 10 3	ALTRIA GROUP INC		06/15/2018	COWEN		7,500,000	432,066		XXX
023135 10 6	AMAZON COM INC		06/15/2018	COWEN		22,200,000	34,309,959		XXX
03027X 10 0	AMERICAN TOWER CORP		06/15/2018	COWEN		6,300,000	881,656		XXX
032511 10 7	ANADARKO PETROLEUM CORP		06/15/2018	COWEN		4,700,000	322,685		XXX
032654 10 5	ANALOG DEVICES		06/15/2018	COWEN		8,600,000	869,649		XXX
037833 10 0	APPLE COMPUTER		06/15/2018	COWEN		32,600,000	6,202,387		XXX
053807 10 3	AVNET INC		04/11/2018	SANFORD BERNST		3,440,000	144,308		XXX
05591B 10 9	BMC STK HLDGS INC		06/13/2018	SANFORD BERNST		18,620,000	405,399		XXX
060505 10 4	BANKAMERICA CORP NEW		06/12/2018	COWEN		27,600,000	830,070		XXX
084670 70 2	BERKSHIRE HATHAWAY INC DE		06/15/2018	COWEN		7,000,000	1,350,978		XXX
08579X 20 0	BERRY PETE CO		04/02/2018	STOCK/DIVIDEND		2,825,000			XXX
09062X 10 3	BIOGEN IDEC INC		06/15/2018	VARIOUS		48,400,000	13,319,177		XXX

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
097023 10 5	BOEING CO.....		06/15/2018.....	COWEN.....	3,800,000	1,376,125	XXX		L.....
09857L 10 8	BOOKING HOLDINGS INC.....		06/15/2018.....	COWEN.....	200,000	425,965	XXX		L.....
126650 10 0	CVS CORP.....		06/15/2018.....	VARIOUS.....	75,000,000	4,968,578	XXX		L.....
133131 10 2	CAMDEN PPTY TR.....		06/21/2018.....	SANFORD BERNST.....	10,060,000	913,886	XXX		L.....
151020 10 4	CELGENE CORP.....		06/15/2018.....	COWEN.....	4,500,000	350,525	XXX		L.....
166764 10 0	CHEVRONTXACO CORP.....		06/15/2018.....	COWEN.....	14,900,000	1,883,597	XXX		L.....
17275R 10 2	CISCO SYSTEMS INC.....		06/15/2018.....	COWEN.....	37,400,000	1,638,528	XXX		L.....
172967 42 4	CITIGROUP INC.....		06/12/2018.....	COWEN.....	8,700,000	590,792	XXX		L.....
191216 10 0	COCA COLA CO.....		06/15/2018.....	COWEN.....	28,000,000	1,230,744	XXX		L.....
192446 10 2	COGNIZANT TECHNOLOGY SOLU.....		06/15/2018.....	COWEN.....	61,000,000	4,676,861	XXX		L.....
20030N 10 1	COMCAST CORP CL A.....		06/15/2018.....	COWEN.....	33,500,000	1,113,208	XXX		L.....
22160K 10 5	COSTCO WHSL CORP NEW.....		06/15/2018.....	COWEN.....	1,800,000	372,189	XXX		L.....
244199 10 5	DEERE & CO.....		06/15/2018.....	VARIOUS.....	57,100,000	8,298,217	XXX		L.....
25179M 10 3	DEVON ENERGY CORP NEW.....		06/15/2018.....	COWEN.....	7,900,000	319,681	XXX		L.....
254687 10 6	DISNEY WALT CO.....		06/15/2018.....	COWEN.....	5,500,000	599,349	XXX		L.....
26078J 10 0	DOWDUPONT INC.....		06/15/2018.....	VARIOUS.....	174,400,000	11,706,072	XXX		L.....
262037 10 4	DRIL-QUIP.....		06/13/2018.....	SANFORD BERNST.....	12,540,000	589,366	XXX		L.....
30231G 10 2	EXXON MOBIL CORPORATION.....		06/15/2018.....	COWEN.....	29,000,000	2,370,277	XXX		L.....
30303M 10 2	FACEBOOK INC.....		06/15/2018.....	VARIOUS.....	114,400,000	20,039,580	XXX		L.....
31428X 10 6	FEDEX CORP.....		06/15/2018.....	COWEN.....	4,400,000	1,165,103	XXX		L.....
31847R 10 2	FIRST AMERICAN CORP.....		05/25/2018.....	SANFORD BERNST.....	2,510,000	136,404	XXX		L.....
375558 10 3	GILEAD SCIENCES.....		06/15/2018.....	COWEN.....	4,400,000	309,291	XXX		L.....
38141G 10 4	GOLDMAN SACHS GROUP INC.....		06/15/2018.....	COWEN.....	4,800,000	1,112,633	XXX		L.....
387328 10 7	GRANITE CONSTR INC.....		05/07/2018.....	SANFORD BERNST.....	2,740,000	150,592	XXX		L.....
419879 10 1	HAWAIIAN HOLDINGS.....		06/13/2018.....	SANFORD BERNST.....	7,170,000	275,910	XXX		L.....
42330P 10 7	HELIX ENERGY SOLUTIONS.....		03/26/2018.....	SANFORD BERNST.....	7,500,000	45,247	XXX		L.....
437076 10 2	HOME DEPOT INC.....		06/15/2018.....	COWEN.....	9,900,000	1,988,378	XXX		L.....
438516 10 6	HONEYWELL INTL INC.....		06/15/2018.....	COWEN.....	3,100,000	463,915	XXX		L.....
452308 10 9	ILLINOIS TOOL WKS INC.....		06/15/2018.....	COWEN.....	2,100,000	307,299	XXX		L.....
45688C 10 7	INGEVITY CORP.....		06/21/2018.....	CORPORATE REORG.....	7,000		XXX		L.....
458140 10 0	INTEL CORP.....		06/15/2018.....	COWEN.....	8,000,000	439,979	XXX		L.....
459200 10 1	INTERNATIONAL BUSINESS MACHS.....		04/18/2018.....	COWEN.....	25,000,000	3,735,393	XXX		L.....
46625H 10 0	JP MORGAN CHASE & CO.....		06/12/2018.....	COWEN.....	15,300,000	1,692,330	XXX		L.....
478160 10 4	JOHNSON & JOHNSON.....		06/15/2018.....	COWEN.....	17,000,000	2,075,345	XXX		L.....
548661 10 7	LOWES COS INC.....		06/15/2018.....	COWEN.....	3,800,000	377,003	XXX		L.....
57636Q 10 4	MASTERCARD INC.....		06/15/2018.....	COWEN.....	6,300,000	1,254,141	XXX		L.....
580135 10 1	MCDONALD'S CORP.....		06/15/2018.....	COWEN.....	5,400,000	894,798	XXX		L.....
594918 10 4	MICROSOFT.....		06/15/2018.....	COWEN.....	48,300,000	4,886,539	XXX		L.....
617446 44 8	MORGAN STANLEY DEAN WITTER&CO.....		06/15/2018.....	COWEN.....	457,700,000	24,980,200	XXX		L.....
62886E 10 8	NCR CORPORATION.....		06/13/2018.....	SANFORD BERNST.....	4,090,000	130,840	XXX		L.....
64110L 10 6	NETFLIX INC.....		04/13/2018.....	COWEN.....	18,000,000	5,670,990	XXX		L.....
64115T 10 4	NETSCOUT SYSTEMS INC.....		06/13/2018.....	SANFORD BERNST.....	26,640,000	734,270	XXX		L.....
654106 10 3	NIKE INC -CL B.....		06/15/2018.....	COWEN.....	11,800,000	886,200	XXX		L.....
666807 10 2	NORTHROP GRUMMAN CORP.....		06/15/2018.....	COWEN.....	2,900,000	943,179	XXX		L.....
674599 10 5	OCCIDENTAL PETE CORP DEL.....		06/15/2018.....	COWEN.....	3,800,000	316,946	XXX		L.....
68389X 10 5	ORACLE SYSTEMS.....		06/15/2018.....	VARIOUS.....	334,600,000	15,757,743	XXX		L.....
713448 10 8	PEPSICO INC MTN.....		06/15/2018.....	COWEN.....	14,500,000	1,527,347	XXX		L.....

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
717081	10	3		06/15/2018	COWEN	39,400,000	1,427,841	XXX		
718172	10	9		06/15/2018	COWEN	15,600,000	1,263,672	XXX		
74005P	10	4		06/15/2018	COWEN	6,000,000	963,337	XXX		
742718	10	9		06/15/2018	COWEN	23,600,000	1,815,514	XXX		
74736K	10	1		04/11/2018	SANFORD BERNST	1,160,000	83,773	XXX		
747525	10	3		06/15/2018	VARIOUS	320,000,000	18,703,397	XXX		
759351	60	4		05/18/2018	SANFORD BERNST	520,000	77,746	XXX		
801056	10	2		04/11/2018	SANFORD BERNST	7,410,000	198,085	XXX		
806857	10	8		06/15/2018	COWEN	69,900,000	4,767,176	XXX		
828806	10	9		06/15/2018	COWEN	2,000,000	331,183	XXX		
844895	10	2		04/20/2018	SANFORD BERNST	3,080,000	218,934	XXX		
848574	10	9		06/07/2018	COWEN	82,000,000	7,169,789	XXX		
85254J	10	2		05/29/2018	SANFORD BERNST	10,500,000	279,597	XXX		
855244	10	9		06/15/2018	COWEN	8,100,000	460,481	XXX		
85917A	10	0		06/13/2018	SANFORD BERNST	36,620,000	862,057	XXX		
866674	10	4		06/13/2018	SANFORD BERNST	3,610,000	340,185	XXX		
87724P	10	6		06/13/2018	SANFORD BERNST	36,440,000	832,224	XXX		
880779	10	3		04/11/2018	SANFORD BERNST	2,410,000	90,183	XXX		
882508	10	4		06/15/2018	COWEN	2,900,000	333,007	XXX		
887317	30	3		06/11/2018	COWEN	50,000,000	4,816,515	XXX		
90130A	10	1		06/15/2018	COWEN	285,100,000	12,150,309	XXX		
902973	30	4		06/15/2018	COWEN	6,900,000	351,612	XXX		
90384S	30	3		05/25/2018	COWEN	14,000,000	3,554,040	XXX		
910047	10	9		06/15/2018	COWEN	4,200,000	308,452	XXX		
911312	10	6		06/07/2018	COWEN	65,000,000	7,546,500	XXX		
913017	10	9		06/15/2018	COWEN	7,800,000	988,258	XXX		
91324P	10	2		06/15/2018	COWEN	1,800,000	458,190	XXX		
922475	10	8		04/11/2018	MORGAN STANLEY	3,370,000	260,434	XXX		
92343V	10	4		06/15/2018	COWEN	8,900,000	425,807	XXX		
92343X	10	0		04/12/2018	SANFORD BERNST	2,860,000	117,239	XXX		
92826C	83	9		06/15/2018	COWEN	11,100,000	1,495,792	XXX		
949746	10	1		06/15/2018	VARIOUS	178,800,000	9,547,637	XXX		
96145D	10	5		06/21/2018	CORPORATE REORG	49,000		XXX		
98311A	10	5		06/05/2018	SPINOFF	282,400,000	1,573,227	XXX		
G0177J	10	8		06/15/2018	VARIOUS	31,900,000	5,108,126	XXX		
G29183	10	3		06/15/2018	COWEN	49,700,000	3,941,119	XXX		
G3922B	10	7		05/18/2018	SANFORD BERNST	4,530,000	138,842	XXX		
G5960L	10	3		06/15/2018	COWEN	12,000,000	1,040,377	XXX		
L72967	10	9		04/11/2018	SANFORD BERNST	2,810,000	79,494	XXX		
Y2573F	10	2		06/19/2018	COWEN	1,100,000,000	15,619,850	XXX		
22163N	10	6	A	04/12/2018	SANFORD BERNST	10,490,000	154,947	XXX		
11135F	10	1	C	06/08/2018	COWEN	42,000,000	10,947,543	XXX		
G3223R	10	8	C	06/13/2018	SANFORD BERNST	3,157,000	743,757	XXX		
G6564A	10	5	C	06/13/2018	VARIOUS	19,240,000	320,356	XXX		
9099999	Total - Common Stocks - Industrial and Miscellaneous						370,262,438	XXX	0	XXX
Common Stocks - Parent, Subsidiaries and Affiliates										
30277@	10	1		04/27/2018	CAPITAL CONTRIBUTION		83,848	XXX		U
87282@	10	4		06/01/2018	CAPITAL CONTRIBUTION		842,098	XXX		U

QE04.8

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
9199999	Total - Common Stocks - Parent, Subsidiaries and Affiliates					925,946	XXX	0	XXX
Common Stocks - Mutual Funds									
464287 50 7	ISHARES CORE S&P MIDCAP ETF		06/15/2018	COWEN	9,400,000	1,877,217	XXX		L
78464A 78 9	SPDR S&P INSURANCE ETF		06/15/2018	COWEN	400,000,000	12,397,740	XXX		L
9299999	Total - Common Stocks - Mutual Funds					14,274,957	XXX	0	XXX
9799997	Total - Common Stocks - Part 3					385,463,341	XXX	0	XXX
9799999	Total - Common Stocks					385,463,341	XXX	0	XXX
9899999	Total - Preferred and Common Stocks					385,463,341	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks					1,020,048,053	XXX	3,454,003	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....2.

QE04.9

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36179N	LF 3		06/01/2018	MORTGAGE PAYDOWN.....		239,599	239,599	255,061	240,639		(1,040)		(1,040)		239,599			0	4,554	08/20/2043	1.....
36179Q	6P 1		06/01/2018	MORTGAGE PAYDOWN.....		277,050	277,050	291,725	277,943		(893)		(893)		277,050			0	4,004	03/20/2045	1.....
36179Q	RZ 6		06/01/2018	MORTGAGE PAYDOWN.....		331,938	331,938	355,974	332,417		(479)		(479)		331,938			0	5,479	10/20/2044	1.....
36179Q	YR 6		06/01/2018	MORTGAGE PAYDOWN.....		524,381	524,381	541,850	524,820		(440)		(440)		524,381			0	6,605	01/20/2045	1.....
36181G	DG 1		06/01/2018	MORTGAGE PAYDOWN.....		1,110,749	1,110,749	1,120,902	1,111,204		(455)		(455)		1,110,749			0	16,479	06/20/2043	1.....
36186N	WN 5		06/15/2018	MORTGAGE PAYDOWN.....		34,641	34,641	35,142	34,686		(46)		(46)		34,641			0	433	08/15/2045	1.....
36200Q	2T 0		06/01/2018	MORTGAGE PAYDOWN.....		4,878	4,878	4,984	4,880		(2)		(2)		4,878			0	143	02/15/2032	1.....
36200Q	JJ 4		06/01/2018	MORTGAGE PAYDOWN.....		1,608	1,608	1,662	1,614		(6)		(6)		1,608			0	47	03/15/2032	1.....
36201M	2F 8		06/01/2018	MORTGAGE PAYDOWN.....		48,045	48,045	49,697	48,083		(38)		(38)		48,045			0	1,402	05/15/2032	1.....
36202C	6Y 4		06/01/2018	MORTGAGE PAYDOWN.....		3,812	3,812	3,822	3,809		3		3		3,812			0	98	12/20/2028	1.....
36204J	NZ 5		06/01/2018	MORTGAGE PAYDOWN.....		3,543	3,543	3,213	3,525		18		18		3,543			0	103	02/15/2024	1.....
36209D	H9 8		06/01/2018	MORTGAGE PAYDOWN.....		210	210	206	208		2		2		210			0	5	02/15/2029	1.....
912828	3F 5		05/11/2018	JP MORGAN.....		2,348,633	2,500,000	2,402,148			2,564		2,564		2,404,713		(56,080)	(56,080)	27,970	11/15/2027	1.....
0599999	Total - Bonds - U.S. Government.....					4,929,087	5,080,454	5,066,386	2,583,828	0	(812)	0	(812)	0	4,985,167	0	(56,080)	(56,080)	67,322	XXX	XXX
Bonds - All Other Government																					
135087	C8 5		06/21/2018	T D SECURITIES.....		2,966,890	2,966,000	3,033,447	3,015,998		(14,011)		(14,011)		3,001,987		(35,097)	(35,097)	41,880	09/01/2019	1FE.....
135087	E6 7		04/10/2018	CANADA GOVERNMENT.....		9,507,100	10,000,000	9,752,000	9,752,976		7,510		7,510		9,760,486		(253,386)	(253,386)	53,836	06/01/2026	1FE.....
135087	F9 0		04/10/2018	RBC DEXIA.....		4,232,278	4,255,000	4,244,471	4,248,948		1,929		1,929		4,250,877		(18,599)	(18,599)	9,384	11/01/2018	1FE.....
135087	G4 0		06/21/2018	VARIOUS.....		74,563,646	75,165,000	74,800,689	74,961,656		58,790		58,790		75,020,446		(456,799)	(456,799)	275,523	02/01/2019	1FE.....
135087	H5 6		06/21/2018	RBC DOMINION.....		36,669,960	37,000,000	36,607,430			80,724		80,724		36,688,154		(18,194)	(18,194)	287,637	02/01/2020	1FE.....
68323A	DL 5		06/07/2018	RBC DEXIA.....		7,818,000	8,000,000	7,943,920	7,947,568		4,378		4,378		7,951,946		(133,946)	(133,946)	135,699	01/27/2023	1FE.....
1099999	Total - Bonds - All Other Government.....					135,757,874	137,386,000	136,381,957	99,927,146	0	139,320	0	139,320	0	136,673,896	0	(916,021)	(916,021)	803,959	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
13063D	BN 7		04/05/2018	FIRST-TE.....		2,276,960	1,900,000	2,358,850			(12,421)		(12,421)		2,346,429		(69,469)	(69,469)	41,694	11/01/2026	1FE.....
574192	4X 5		05/18/2018	GOLDMAN SACHS.....		5,288,611	5,060,000	6,303,495	5,357,247		(62,692)		(62,692)		5,294,555		(5,944)	(5,944)	141,258	11/01/2019	1FE.....
57582P	DM 9		05/18/2018	GOLDMAN.....		5,974,500	6,000,000	5,565,000	5,565,000				0	5,565,000		409,500	409,500	55,051	11/01/2025	1FE.....	
57582R	JE 7		04/23/2018	U.S.WEST.....		513,257	435,000	516,154			(591)		(591)		515,562		(2,306)	(2,306)	1,450	04/01/2026	1FE.....
57582R	KK 1		05/15/2018	JP MORGAN.....		3,325,144	2,775,000	3,464,060			(24,192)		(24,192)		3,439,868		(114,724)	(114,724)	52,417	07/01/2027	1FE.....
57582R	TK 2		06/01/2018	USB SECURITIES.....		3,682,699	3,035,000	3,649,405			(2,535)		(2,535)		3,646,871		35,828	35,828	8,009	07/01/2028	1FE.....
60412A	LY 7		05/30/2018	NATL FINANCIAL SERV.....		606,805	500,000	603,030			(27)		(27)		603,003		3,802	3,802	4,167	10/01/2027	1FE.....
658256	M2 5		06/20/2018	BANK AMERICA MERRILL.....		2,126,128	1,805,000	2,115,280			(5,620)		(5,620)		2,109,660		16,468	16,468	95,515	06/01/2025	1FE.....
677522	UU 6		06/06/2018	JP MORGAN.....		2,939,350	2,500,000	3,014,625			(24,890)		(24,890)		2,989,735		(50,385)	(50,385)	57,986	08/01/2025	1FE.....
70914P	D9 0		06/06/2018	HILLTOP SECURITIES.....		1,810,822	1,580,000	1,977,402	1,921,897		(18,011)		(18,011)		1,903,886		(93,063)	(93,063)	57,714	09/15/2025	1FE.....
83710R	PJ 0		05/15/2018	FIRST-TE.....		386,230	325,000	387,264			(1,220)		(1,220)		386,043		187	187	10,201	04/01/2026	1FE.....
83710R	SJ 7		04/12/2018	CITIGROUP.....		1,604,778	1,330,000	1,600,522			(526)		(526)		1,599,996		4,782	4,782	2,771	04/01/2030	1FE.....
917542	TZ 5		05/17/2018	NATL FINANCIAL SERV.....		1,165,020	1,000,000	1,199,030			(8,002)		(8,002)		1,191,028		(26,008)	(26,008)	19,444	07/01/2025	1FE.....
93974D	UF 3		04/12/2018	JEFFERIES & CO.....		1,759,080	1,500,000	1,759,065			(2,784)		(2,784)		1,756,281		2,799	2,799	21,875	07/01/2027	1FE.....
93974D	UZ 9		04/03/2018	BARCLAYS US FUN.....		3,175,930	2,710,000	3,169,887			(3,344)		(3,344)		3,166,543		9,387	9,387	24,089	02/01/2028	1FE.....
97705M	JK 2		05/16/2018	BARCLAYS.....		2,049,311	1,720,000	2,065,944			(2,936)		(2,936)		2,063,008		(13,696)	(13,696)	43,717	11/01/2027	1FE.....
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					38,684,625	34,175,000	39,749,013	12,844,144	0	(169,791)	0	(169,791)	0	38,577,468	0	107,158	107,158	637,358	XXX	XXX
Bonds - U.S. Political Subdivisions of States																					
199492	PU 7		05/09/2018	WACHOVIA.....		2,671,408	2,255,000	2,663,290			(874)		(874)		2,662,416		8,992	8,992	40,715	07/01/2027	1FE.....

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
29508R	KW 5	06/01/2018	ERIE CNTY NY FISCAL STABILITY.....	VARIOUS.....		2,152,067	1,845,000	2,142,963			(965)		(965)		2,141,999	10,068	10,068	10,068	57,215	09/01/2039	1FE.....	
401784	G4 9	06/03/2018	GUILFORD CNTY NC.....	PERSHING DLJ.....		3,353,903	2,780,000	3,363,990			(3,814)		(3,814)		3,360,176	(6,273)	(6,273)	(6,273)	13,128	05/01/2027	1FE.....	
426056	G2 7	05/09/2018	HENRISCO CNTY VA.....	BANK AMERICA MERRILL.....		1,715,914	1,420,000	1,704,923			(599)		(599)		1,704,324	11,590	11,590	11,590	19,722	08/01/2028	1FE.....	
479340	RL 7	06/12/2018	JOHNSTON CNTY NC.....	HILLTOP SECURITIES.....		2,457,214	2,135,000	2,456,723			(1,647)		(1,647)		2,455,076	2,138	2,138	2,138	39,438	02/01/2024	1FE.....	
586145	F4 1	04/05/2018	MEMPHIS TN.....	BARCLAYS.....		3,017,025	2,595,000	3,089,607			(12,072)		(12,072)		3,077,535	(60,510)	(60,510)	(60,510)	67,758	04/01/2026	1FE.....	
59163P	JX 2	05/31/2018	METRO OR.....	PERSHING DLJ.....		1,647,517	1,355,000	1,629,618			(674)		(674)		1,628,944	18,574	18,574	18,574	1,882	06/01/2029	1FE.....	
64966M	AX 7	05/15/2018	NEW YORK, NY.....	USBCORP.....		2,330,400	2,000,000	2,322,020			(1,040)		(1,040)		2,320,980	9,420	9,420	9,420	29,444	08/01/2029	1FE.....	
64966M	JL 4	04/03/2018	NEW YORK, NY.....	PERSHING DLJ.....		2,379,620	2,000,000	2,378,100			(198)		(198)		2,377,902	1,718	1,718	1,718	17,778	08/01/2027	1FE.....	
64966M	XE 4	04/24/2018	NEW YORK, NY.....	BANK AMERICA MERRILL.....		2,259,868	1,965,000	2,262,815			(1,234)		(1,234)		2,261,581	(1,713)	(1,713)	(1,713)	11,735	03/01/2037	1FE.....	
64972F	M6 0	06/15/2018	NEW YORK N Y CITY MUN WTR.....	MATURITY.....		1,500,000	1,500,000	1,695,840	1,513,396		(13,396)		(13,396)		1,500,000				37,500	06/15/2018	1FE.....	
76541V	RR 0	03/26/2018	NEW MOND VA.....	JEFFERIES & CO.....		1,140,480	1,000,000	1,173,050	1,171,422		(7,149)		(7,149)		1,164,272	(23,792)	(23,792)	(23,792)	35,278	07/15/2023	1FE.....	
796237	5W 1	06/12/2018	SAN ANTONIO TX.....	BANK AMERICA MERRILL.....		1,386,188	1,160,000	1,383,996			(1,130)		(1,130)		1,382,866	3,322	3,322	3,322	21,428	08/01/2027	1FE.....	
90634P	GV 5	05/08/2018	UNION CNTY NJ.....	BANK AMERICA MERRILL.....		833,608	790,000	842,906			(2,928)		(2,928)		839,979	(6,371)	(6,371)	(6,371)	21,857	03/01/2022	1FE.....	
927734	G8 0	04/12/2018	VIRGINIA BEACH VA.....	BANK AMERICA MERRILL.....		2,692,784	2,225,000	2,701,573			(8,869)		(8,869)		2,692,703	81	81	81	33,375	04/01/2027	1FE.....	
2499999	Total - Bonds - U.S. Political Subdivisions of States.....						31,537,996	27,025,000	31,811,414	2,684,818	0	(56,589)	0	(56,589)	0	31,570,753	(32,756)	(32,756)	(32,756)	448,253	XXX	XXX

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Bonds - U.S. Special Revenue and Special Assessment

010609	AN 5	04/06/2018	ALABAMA ST PUB SCH & COLL.....	MORGAN STANLEY.....		5,121,400	5,000,000	5,811,150	5,185,235		(50,780)		(50,780)		5,134,456	(13,056)	(13,056)	(13,056)	193,750	01/01/2019	1FE.....
13048T	3X 9	04/23/2018	CALIFORNIA ST MUNI FIN AUTH.....	USBCORP.....		482,864	425,000	505,886	501,384		(2,966)		(2,966)		498,418	(15,554)	(15,554)	(15,554)	17,059	07/01/2025	2FE.....
18452G	AB 5	05/16/2018	CLEAN WTR SVCS OR REVENUE.....	WACHOVIA.....		1,140,433	1,040,000	1,196,083	1,164,948		(12,323)		(12,323)		1,152,625	(12,192)	(12,192)	(12,192)	32,789	10/01/2021	1FE.....
196558	SJ 0	04/16/2018	COLORADO RIVER TEX.....	JP MORGAN.....		2,223,238	1,850,000	2,209,159			(5,113)		(5,113)		2,204,046	19,191	19,191	19,191	30,576	01/01/2028	1FE.....
20775Y	DL 7	05/08/2018	CONNECTICUT ST REVOLVING.....	BANK AMERICA MERRILL.....		2,338,816	1,980,000	2,329,628			(2,620)		(2,620)		2,327,008	11,808	11,808	11,808	51,975	05/01/2032	1FE.....
20775Y	DN 3	05/15/2018	CONNECTICUT ST REVOLVING.....	BARCLAYS.....		1,648,819	1,420,000	1,656,586			(215)		(215)		1,656,372	(7,553)	(7,553)	(7,553)	3,156	05/01/2034	1FE.....
235036	YL 8	05/23/2018	DALLAS-FORT WORTH TX.....	MORGAN STANLEY.....		1,562,925	1,500,000	1,586,820			(16,168)		(16,168)		1,570,652	(7,727)	(7,727)	(7,727)	42,500	11/01/2019	1FE.....
25477G	NJ 0	04/18/2018	DISTRICT COLUMBIA IN.....	JP MORGAN.....		1,147,650	1,000,000	1,171,850	1,147,353		(7,065)		(7,065)		1,140,288	7,362	7,362	7,362	19,306	12/01/2023	1FE.....
254845	NZ 9	05/15/2018	DIST COLUMBIA WTR & SWR.....	CIT GROUP.....		1,120,022	960,000	1,125,446			(684)		(684)		1,124,762	(4,740)	(4,740)	(4,740)	2,267	10/01/2037	1FE.....
3128K1	B7 5	06/01/2018	FHLMC PC GOLD COM.....	MORTGAGE PAYDOWN.....		2,513	2,513	2,455	2,494		20		20		2,513				58	12/01/2030	1.....
3128K2	JM 2	06/01/2018	FHLMC PC GOLD COM.....	MORTGAGE PAYDOWN.....		1,864	1,864	1,821	1,864		0		0		1,864				43	01/01/2031	1.....
3128K4	YG 4	06/01/2018	FHLMC PC GOLD COM.....	MORTGAGE PAYDOWN.....		108,812	108,812	111,125	108,847		(34)		(34)		108,812				2,946	04/01/2036	1.....
3128K7	4Z 8	06/01/2018	FHLMC PC GOLD COM.....	MORTGAGE PAYDOWN.....		3,125	3,125	3,261	3,126		0		0		3,125				93	09/01/2033	1.....
3128K9	F2 5	06/01/2018	FHLMC PC GOLD COM.....	MORTGAGE PAYDOWN.....		1,949	1,949	1,862	1,946		2		2		1,949				41	02/01/2036	1.....
3128KD	5D 3	06/01/2018	FHLMC.....	MORTGAGE PAYDOWN.....		477	477	484	477		0		0		477				13	08/01/2036	1.....
3128KF	J3 5	06/01/2018	FHLMC.....	MORTGAGE PAYDOWN.....		48,216	48,216	49,505	48,239		(22)		(22)		48,216				1,136	10/01/2036	1.....
3128KF	L2 4	06/01/2018	FHLMC.....	MORTGAGE PAYDOWN.....		514	514	529	514		0		0		514				15	10/01/2036	1.....
3128KM	UW 3	06/01/2018	FHLMC PC.....	MORTGAGE PAYDOWN.....		60,728	60,728	60,064	60,720		9		9		60,728				1,661	03/01/2037	1.....
3128KQ	HL 3	06/01/2018	FHLMC PC.....	MORTGAGE PAYDOWN.....		4,030	4,030	3,888	4,028		2		2		4,030				87	05/01/2037	1.....
3128LX	FW 5	06/01/2018	FHLMC.....	MORTGAGE PAYDOWN.....		98,023	98,023	91,177	97,606		418		418		98,023				2,140	12/01/2035	1.....
3128M7	5T 9	06/01/2018	FHLMC PC.....	MORTGAGE PAYDOWN.....		58,649	58,649	61,490	58,754		(105)		(105)		58,649				1,160	08/01/2040	1.....
3128M7	EK 8	06/01/2018	FHLMC PC.....	MORTGAGE PAYDOWN.....		23,471	23,471	23,034	23,457		14		14		23,471				369	02/01/2039	1.....
3128M8	NC 4	06/01/2018	FHLMC PC.....	MORTGAGE PAYDOWN.....		37,461	37,461	41,184	37,566		(104)		(104)		37,461				935	11/01/2039	1.....
3128MJ	B8 2	06/01/2018	FHLMC PC.....	MORTGAGE PAYDOWN.....		28,334	28,334	28,307	28,331		3		3		28,334				576	06/01/2035	1.....
3128MJ	E8 9	06/01/2018	FHLMC.....	MORTGAGE PAYDOWN.....		14,325	14,325	14,736	14,346		(20)		(20)		14,325				358	10/01/2036	1.....
3128MJ	QG 8	06/01/2018	FHLMC.....	MORTGAGE PAYDOWN.....		117,307	117,307	125,628	117,303		3		3		117,307				2,044	07/01/2041	1.....
3128MM	EC 3	06/01/2018	FHLMC.....	MORTGAGE PAYDOWN.....		4,320	4,320	4,349	4,323		(3)		(3)		4,320				108	07/01/2021	1.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3128P8 DF 5	FEDERAL NATL MTG.....		06/01/2018.	MORTGAGE PAYDOWN.....		491,773	491,773	502,684			(476)		(476)		491,773			0	4,442	10/01/2036.	1.....
3128P8 E2 3	FEDERAL NATL MTG.....		06/01/2018.	MORTGAGE PAYDOWN.....		157,068	157,068	167,388	157,832		(765)		(765)		157,068			0	2,728	08/01/2037.	1.....
3128PC DJ 8	FHLMC PC.....		06/01/2018.	MORTGAGE PAYDOWN.....		16,559	16,559	16,869	16,588		(29)		(29)		16,559			0	428	01/01/2021.	1.....
3128PC MS 8	FHLMC PC GOLD 15.....		06/01/2018.	MORTGAGE PAYDOWN.....		2,052	2,052	2,084	2,055		(3)		(3)		2,052			0	51	02/01/2021.	1.....
3128PC TV 4	FHLMC PC GOLD 15.....		06/01/2018.	MORTGAGE PAYDOWN.....		9,060	9,060	9,208	9,073		(13)		(13)		9,060			0	227	03/01/2021.	1.....
3128PC TW 2	FHLMC PC GOLD 15.....		06/01/2018.	MORTGAGE PAYDOWN.....		20,954	20,954	21,294	20,980		(26)		(26)		20,954			0	464	03/01/2021.	1.....
3128PH N9 8	FHLMC PC GOLD 15.....		06/01/2018.	MORTGAGE PAYDOWN.....		9,405	9,405	9,588	9,430		(25)		(25)		9,405			0	235	01/01/2021.	1.....
3128PH PL 9	FHLMC PC GOLD 15.....		06/01/2018.	MORTGAGE PAYDOWN.....		9,049	9,049	9,219	9,065		(15)		(15)		9,049			0	226	01/01/2021.	1.....
3128PY DL 5	FHLMC PC GOLD 15.....		06/01/2018.	MORTGAGE PAYDOWN.....		83,426	83,426	87,584	83,573		(147)		(147)		83,426			0	1,043	02/01/2027.	1.....
31292G 5W 2	FHLMC GOLD PC.....		06/01/2018.	MORTGAGE PAYDOWN.....		1,453	1,453	1,457	1,453				0		1,453			0	40	09/01/2029.	1.....
31292H AK 0	FHLMC GOLD PC.....		06/01/2018.	MORTGAGE PAYDOWN.....		100	100	96	100				0		100			0	3	01/01/2030.	1.....
31292H QN 7	FHLMC PC GOLD CAS.....		06/01/2018.	VARIOUS.....		7,986	7,986	7,865	7,985		1		1		7,986			0	205	05/01/2032.	1.....
31292K ZP 5	FHLMC PC GOLD CAS.....		06/01/2018.	MORTGAGE PAYDOWN.....		297,467	297,467	309,458	298,077		(610)		(610)		297,467			0	5,747	03/01/2040.	1.....
312930 5P 1	FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		74,025	74,025	74,010	74,023		2		2		74,025			0	1,216	03/01/2039.	1.....
312939 PM 7	FHLMC GOLD PC.....		06/01/2018.	VARIOUS.....		18,517	18,517	19,459	18,685		(168)		(168)		18,517			0	353	03/01/2040.	1.....
312940 4Q 9	FHLMC PC GOLD COM.....		06/01/2018.	MORTGAGE PAYDOWN.....		155,074	155,074	164,161	155,125		(51)		(51)		155,074			0	2,700	06/01/2040.	1.....
312940 PZ 6	FHLMC PC GOLD COM.....		06/01/2018.	MORTGAGE PAYDOWN.....		142,052	142,052	143,173	142,118		(66)		(66)		142,052			0	2,860	05/01/2040.	1.....
312941 NL 7	FHLMC PC GOLD COM.....		06/01/2018.	MORTGAGE PAYDOWN.....		64,835	64,835	67,616	64,949		(114)		(114)		64,835			0	1,224	07/01/2040.	1.....
312944 PJ 4	FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		82,213	82,213	86,927	82,238		(25)		(25)		82,213			0	1,362	12/01/2040.	1.....
31294B 6P 5	FHLMC GOLD PC.....		06/01/2018.	MORTGAGE PAYDOWN.....		251	251	250	251				0		251			0	7	01/01/2030.	1.....
31294F PT 7	FHLMC GOLD PC.....		06/01/2018.	MORTGAGE PAYDOWN.....		14	14	14	14				0		14			0		05/01/2030.	1.....
31294F TS 5	FHLMC GOLD PC.....		06/01/2018.	MORTGAGE PAYDOWN.....		1	1	1	1				0		1			0		05/01/2030.	1.....
31294K TD 7	FHLMC PC GOLD CAS.....		06/01/2018.	MORTGAGE PAYDOWN.....		21,206	21,206	21,269	21,206				0		21,206			0	436	09/01/2018.	1.....
312962 GT 4	FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		11,924	11,924	12,327	11,953		(29)		(29)		11,924			0	273	10/01/2018.	1.....
312963 AY 7	FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		3,741	3,741	3,900	3,754		(14)		(14)		3,741			0	81	11/01/2018.	1.....
31296M 3Z 0	FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		41,050	41,050	40,979	41,047		3		3		41,050			0	872	09/01/2033.	1.....
31296S M3 7	FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		9,003	9,003	9,196	9,005		(2)		(2)		9,003			0	206	01/01/2034.	1.....
31296S M5 2	FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		4,971	4,971	5,160	4,968		3		3		4,971			0	124	01/01/2034.	1.....
31297M AQ 1	FHLMC PC GOLD COM.....		06/01/2018.	MORTGAGE PAYDOWN.....		3,647	3,647	3,676	3,650		(3)		(3)		3,647			0	84	03/01/2035.	1.....
31297M XV 5	FHLMC PC GOLD COM.....		06/01/2018.	MORTGAGE PAYDOWN.....		3,557	3,557	3,407	3,552		6		6		3,557			0	74	04/01/2030.	1.....
31297P ME 8	FHLMC PC GOLD COM.....		06/01/2018.	MORTGAGE PAYDOWN.....		477	477	497	477				0		477			0	13	10/01/2034.	1.....
31297T WF 6	FHLMC PC GOLD COM.....		06/01/2018.	MORTGAGE PAYDOWN.....		23,540	23,540	22,506	23,414		125		125		23,540			0	522	09/01/2035.	1.....
31297U SF 8	FHLMC PC GOLD COM.....		06/01/2018.	MORTGAGE PAYDOWN.....		1,507	1,507	1,444	1,507		1		1		1,507			0	31	10/01/2030.	1.....
31297V Y8 5	FHLMC PC GOLD COM.....		06/01/2018.	MORTGAGE PAYDOWN.....		3,357	3,357	3,228	3,355		1		1		3,357			0	70	11/01/2035.	1.....
31298N FU 4	FHLMC PC GOLD CAS.....		06/01/2018.	MORTGAGE PAYDOWN.....		1,359	1,359	1,150	1,129		230		230		1,359			0	40	05/01/2031.	1.....
31306X 2A 0	FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		546,883	546,883	570,476	548,916		(2,032)		(2,032)		546,883			0	5,933	10/01/2027.	1.....
31307M 2H 8	FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		226,685	226,685	231,290	226,748		(62)		(62)		226,685			0	2,218	05/01/2030.	1.....
31307P Q5 1	FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		243,124	243,124	251,320	243,014		110		110		243,124			0	3,293	11/01/2030.	1.....
31307Q RE 9	FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		124,944	124,944	131,113	125,470		(526)		(526)		124,944			0	1,587	05/01/2031.	1.....
31307R 6V 2	FEDERAL NATL MG.....		06/01/2018.	MORTGAGE PAYDOWN.....		361,519	361,519	375,246	362,573		(1,054)		(1,054)		361,519			0	3,793	10/01/2031.	1.....
31307U EL 8	FREDDIE MAC GOLD.....		06/01/2018.	MORTGAGE PAYDOWN.....		443,301	443,301	456,462	444,230		(929)		(929)		443,301			0	5,724	07/01/2032.	1.....
31307V YN 0	FEDERAL NATL MG.....		06/01/2018.	MORTGAGE PAYDOWN.....		111,894	111,894	113,887			(10)		(10)		111,894			0	504	04/01/2033.	1.....
3132GG A2 1	FHLMC PC GOLD PC.....		06/01/2018.	MORTGAGE PAYDOWN.....		185,198	185,198	192,172	185,603		(405)		(405)		185,198			0	2,947	08/01/2041.	1.....

QE052

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3132GS	BF 5 FHLMC PC GOLD PC.....		06/01/2018.	MORTGAGE PAYDOWN.....		322,145	322,145	332,967	322,345		(200)		(200)		322,145			.0	4,712	03/01/2042.	1.....
3132GV	L6 7 FHLMC		06/01/2018.	MORTGAGE PAYDOWN.....		263,569	263,569	273,535	263,834		(266)		(266)		263,569			.0	2,994	08/01/2042.	1.....
3132HP	KK 9 FHLMC		06/01/2018.	MORTGAGE PAYDOWN.....		138,174	138,174	142,017	138,256		(82)		(82)		138,174			.0	1,456	11/01/2042.	1.....
3132HP	NB 6 FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		149,444	149,444	156,251	149,544		(99)		(99)		149,444			.0	1,863	11/01/2042.	1.....
3132HQ	EG 3 FHLMC.....		06/01/2018.	MORTGAGE PAYDOWN.....		213,040	213,040	223,027	213,109		(69)		(69)		213,040			.0	2,634	12/01/2042.	1.....
3132J6	E6 7 FHLMC		06/01/2018.	MORTGAGE PAYDOWN.....		55,460	55,460	56,959	55,560		(99)		(99)		55,460			.0	694	02/01/2043.	1.....
3132J7	K6 8 FHLMC PC GOLD PC.....		06/01/2018.	MORTGAGE PAYDOWN.....		48,081	48,081	50,139	48,102		(22)		(22)		48,081			.0	603	03/01/2043.	1.....
3132J9	G7 7 FHLMC PC GOLD PC.....		06/01/2018.	MORTGAGE PAYDOWN.....		363,532	363,532	378,982	363,963		(431)		(431)		363,532			.0	4,531	05/01/2043.	1.....
3132J9	TD 0 FHLMC PC GOLD PC.....		06/01/2018.	MORTGAGE PAYDOWN.....		48,243	48,243	49,931	48,382		(140)		(140)		48,243			.0	707	05/01/2043.	1.....
3132QR	QE 3 FHLMC		06/01/2018.	MORTGAGE PAYDOWN.....		466,238	466,238	481,391	466,560		(322)		(322)		466,238			.0	5,987	07/01/2045.	1.....
3132QU	UZ 4 FHLMC		06/01/2018.	MORTGAGE PAYDOWN.....		447,253	447,253	461,870	447,629		(376)		(376)		447,253			.0	6,522	12/01/2045.	1.....
3132QU	RS 4 FHLMC		06/01/2018.	MORTGAGE PAYDOWN.....		58,765	58,765	58,453	58,759		6		6		58,765			.0	732	12/01/2045.	1.....
3132WD	MZ 4 FEDERAL NATL MTG		06/01/2018.	MORTGAGE PAYDOWN.....		487,936	487,936	514,392	486,961		976		976		487,936			.0	7,898	05/01/2046.	1.....
3132WK	KE 7 FEDERAL NATL MTG		06/01/2018.	MORTGAGE PAYDOWN.....		32,726	32,726	33,424	32,721		5		5		32,726			.0	481	01/01/2047.	1.....
3132XS	ED 8 FEDERAL NATL MTG		06/01/2018.	MORTGAGE PAYDOWN.....		488,286	488,286	504,670	489,016		(730)		(730)		488,286			.0	7,457	08/01/2047.	1.....
3132XS	KG 4 FEDERAL NATL MTG		06/01/2018.	MORTGAGE PAYDOWN.....		27,445	27,445	28,423	27,460		(15)		(15)		27,445			.0	401	08/01/2047.	1.....
3132XT	MS 4 FEDERAL NATL MTG		06/01/2018.	MORTGAGE PAYDOWN.....		151,566	151,566	155,118	151,953		(278)		(278)		151,566			.0	2,526	10/01/2047.	1.....
3132XU	NA 9 FEDERAL NATL MTG		06/01/2018.	MORTGAGE PAYDOWN.....		222,554	222,554	229,196	222,792		(238)		(238)		222,554			.0	3,236	11/01/2047.	1.....
3132XW	BJ 9 FEDERAL NATL MTG		06/01/2018.	MORTGAGE PAYDOWN.....		248,247	248,247	248,344			(1)		(1)		248,247			.0	2,023	01/01/2048.	1.....
3132XY	G8 4 FEDERAL NATL MTG		06/01/2018.	MORTGAGE PAYDOWN.....		17,576	17,576	17,980			0		0		17,576			.0	59	04/01/2048.	1.....
31371H	X9 4 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		17,533	17,533	15,780	16,558		975		975		17,533			.0	556	10/01/2029.	1.....
31371J	BD 5 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		2,199	2,199	2,154	2,196		3		3		2,199			.0	64	02/01/2030.	1.....
31371L	T9 0 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		6,959	6,959	7,312	6,989		(30)		(30)		6,959			.0	176	08/01/2019.	1.....
31371N	MC 6 FNMA PASS-THRU INT 15 Y.....		05/01/2018.	MORTGAGE PAYDOWN.....		19,857	19,857	20,397	19,925		(67)		(67)		19,857			.0	580	10/01/2022.	1.....
31379R	WW 4 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		351	351	339	350				0		351			.0	10	06/01/2028.	1.....
31383T	JH 2 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		1,205	1,205	1,153	1,204		1		1		1,205			.0	33	09/01/2029.	1.....
31385W	X8 7 FNMA PASS-THRU LNG 30 Y.....		05/01/2018.	MORTGAGE PAYDOWN.....		31,576	31,576	33,042	31,685		(109)		(109)		31,576			.0	865	09/01/2032.	1.....
31389F	S4 5 FNMA PASS-THRU LNG 30 Y.....		05/01/2018.	MORTGAGE PAYDOWN.....		1,975	1,975	1,981	1,975		(1)		(1)		1,975			.0	54	02/01/2032.	1.....
3138A7	4J 4 FNMA PASS-THRU LNG 30 Y.....		05/01/2018.	MORTGAGE PAYDOWN.....		172,132	172,132	182,416	172,769		(637)		(637)		172,132			.0	3,023	03/01/2041.	1.....
3138AB	Z3 6 FNMA PASS-THRU LNG 30 Y.....		05/01/2018.	MORTGAGE PAYDOWN.....		38,259	38,259	39,759	38,274		(15)		(15)		38,259			.0	716	04/01/2041.	1.....
3138AH	PL 6 FNMA PASS-THRU LNG 30 Y.....		05/01/2018.	MORTGAGE PAYDOWN.....		5,642	5,642	6,021	5,645		(3)		(3)		5,642			.0	118	07/01/2041.	1.....
3138AS	7B 0 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		29,674	29,674	31,386	29,485		189		189		29,674			.0	495	09/01/2041.	1.....
3138E0	AE 9 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		14,373	14,373	15,347	14,362		11		11		14,373			.0	240	01/01/2042.	1.....
3138E2	VY 8 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		56,737	56,737	61,241	56,605		132		132		56,737			.0	865	12/01/2041.	1.....
3138E5	CL 0 FNMA PASS-THRU INT 15 Y.....		05/01/2018.	MORTGAGE PAYDOWN.....		76,415	76,415	80,451	76,559		(143)		(143)		76,415			.0	956	01/01/2027.	1.....
3138ED	VV 9 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		51,211	51,211	53,801	51,286		(74)		(74)		51,211			.0	747	05/01/2042.	1.....
3138EN	LD 9 FHICHC		05/01/2018.	MORTGAGE PAYDOWN.....		146,707	146,707	158,674	147,133		(426)		(426)		146,707			.0	2,658	09/01/2044.	1.....
3138EP	2D 5 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		468,849	468,849	492,255	470,587		(1,738)		(1,738)		468,849			.0	7,762	07/01/2045.	1.....
3138LS	KA 7 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		252,853	252,853	267,747	253,321		(468)		(468)		252,853			.0	3,979	05/01/2042.	1.....
3138LT	O6 8 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		67,430	67,430	71,518	67,733		(303)		(303)		67,430			.0	851	06/01/2027.	1.....
3138M7	YZ 2 FEDERAL NATL MTG		05/01/2018.	MORTGAGE PAYDOWN.....		308,433	308,433	329,396	308,881		(449)		(449)		308,433			.0	4,499	12/01/2042.	1.....
3138NX	5Z 6 FNMA PASS-THRU LNG 30 Y.....		05/01/2018.	MORTGAGE PAYDOWN.....		284,702	284,702	299,827	284,995		(293)		(293)		284,702			.0	3,930	02/01/2043.	1.....
3138WE	MM 8 FEDERAL NATL MG.....		05/01/2018.	MORTGAGE PAYDOWN.....		106,066	106,066	110,011	106,300		(234)		(234)		106,066			.0	1,112	05/01/2030.	1.....
3138WQ	Q5 4 FNMA PASS-THRU LNG 30 Y.....		05/01/2018.	MORTGAGE PAYDOWN.....		40,108	40,108	39,695	40,056		52		52		40,108			.0	505	05/01/2043.	1.....

QE053

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										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3138WW S7 7	FNMA PASS-THRU INT 15 Y		05/01/2018	MORTGAGE PAYDOWN		66,839	66,839	68,969	66,899		(60)		(60)		66,839				836	06/01/2028	1
3138XP QX 4	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		17,381	17,381	18,871	17,391		(10)		(10)		17,381				326	02/01/2044	1
3138XP VH 3	FNMA PASS-THRU INT 15 Y		05/01/2018	MORTGAGE PAYDOWN		40,369	40,369	42,699	40,507		(138)		(138)		40,369				589	05/01/2029	1
3138Y4 SJ 9	FNMA PASSTHRU AX3220		05/01/2018	MORTGAGE PAYDOWN		359,661	359,661	378,431	360,140		(479)		(479)		359,661				5,318	10/01/2029	1
3138Y6 F3 3	FNMA PASSTHRU AX4685		05/01/2018	MORTGAGE PAYDOWN		331,141	331,141	351,488	334,232		(3,091)		(3,091)		331,141				6,556	11/01/2044	1
3138YE JM 0	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		105,901	105,901	108,259	105,810		91		91		105,901				1,100	06/01/2030	1
3138YJ Z3 3	FNMA PASSTHRU AY5261		05/01/2018	MORTGAGE PAYDOWN		18,345	18,345	19,225	18,322		24		24		18,345				267	04/25/2045	1
3138YJ ZJ 8	FNMA PASSTHRU AY5244		05/01/2018	MORTGAGE PAYDOWN		454,471	454,471	476,751	456,105		(1,633)		(1,633)		454,471				6,214	03/01/2045	1
3138YJ ZX 7	FNMA PASSTHRU AY5257		05/01/2018	MORTGAGE PAYDOWN		18,985	18,985	19,896	18,905		81		81		18,985				277	04/25/2045	1
3138YK WE 9	FHCHC		05/01/2018	MORTGAGE PAYDOWN		48,127	48,127	49,826	47,946		181		181		48,127				685	05/01/2045	1
3138YU UG 4	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		309,152	309,152	328,522	300,506		8,646		8,646		309,152				6,035	07/01/2045	1
3138YU UU 3	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		182,116	182,116	194,480	183,006		(890)		(890)		182,116				3,035	10/01/2045	1
3138YW LC 9	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		23,577	23,577	25,039	23,334		243		243		23,577				393	07/01/2045	1
31390F 4E 6	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		2,435	2,435	2,518	2,434		1		1		2,435				70	05/01/2032	1
31390G CE 5	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		1,170	1,170	1,209	1,169		1		1		1,170				34	05/01/2032	1
31390J JP 4	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		953	953	1,016	979		(26)		(26)		953				30	07/01/2032	1
31391Q 3P 0	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		122,926	122,926	126,460	123,504		(578)		(578)		122,926				2,784	11/01/2032	1
31398Q HB 6	FHLMC CMBS		05/25/2018	MORTGAGE PAYDOWN		33,382	33,382	33,713	33,395		(13)		(13)		33,382				582	03/25/2020	1
31400S CJ 6	FEDERAL NATL MTG		04/01/2018	VARIOUS		6,914	6,914	6,950	6,914				0		6,914				114	04/01/2018	1
31401B P4 1	FNMA PASS-THRU INT 15 Y		05/01/2018	VARIOUS		18,200	18,200	18,874	18,200						18,200				353	05/01/2018	1
31402E R7 5	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		19,881	19,881	20,119	19,886		(5)		(5)		19,881				481	08/01/2033	1
31402G R4 7	FNMA PASS-THRU LNG 30 Y		05/01/2018	VARIOUS		8,426	8,426	8,524	8,444		(18)		(18)		8,426				199	07/01/2033	1
31402K VX 9	FNMA PASS-THRU INT 15 Y		05/01/2018	MORTGAGE PAYDOWN		9,895	9,895	10,196	9,895				0		9,895				212	07/01/2018	1
31402L QU 9	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		20,637	20,637	20,876	20,655		(17)		(17)		20,637				428	08/01/2033	1
31403F PK 4	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		99,131	99,131	104,795	99,299		(168)		(168)		99,131				2,195	10/01/2033	1
31403J W6 9	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		112,459	112,459	114,910	112,507		(48)		(48)		112,459				2,576	12/01/2033	1
31403N GB 7	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		1,417	1,417	1,452	1,421		(5)		(5)		1,417				32	11/01/2033	1
31404G 2B 6	FHLMC		05/01/2018	MORTGAGE PAYDOWN		13,757	13,757	14,135	13,799		(42)		(42)		13,757				294	02/01/2019	1
31404M L4 8	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		8,796	8,796	9,022	8,816		(19)		(19)		8,796				201	03/01/2034	1
31404P LS 8	FNMA PASS-THRU INT 15 Y		05/01/2018	MORTGAGE PAYDOWN		62,158	62,158	60,506	61,915		242		242		62,158				1,189	04/01/2019	1
31404W TV 8	FNMA PASS-THRU INT 15 Y		05/01/2018	MORTGAGE PAYDOWN		20,373	20,373	19,979	20,309		65		65		20,373				382	05/01/2019	1
31405R AM 8	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		8,287	8,287	8,437	8,294		(7)		(7)		8,287				190	10/01/2034	1
31405R AN 6	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		4,531	4,531	4,613	4,531		(1)		(1)		4,531				104	10/01/2034	1
31405R G3 4	FNMA		05/01/2018	MORTGAGE PAYDOWN		800	800	810	800				0		800				18	09/01/2034	1
31406B F2 1	FEDERAL NATL MTG		05/01/2018	VARIOUS		1,486	1,486	1,507	1,491		(5)		(5)		1,486				39	01/01/2035	1
31406C TB 4	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		6,736	6,736	6,847	6,737		(2)		(2)		6,736				153	12/01/2034	1
31406E ML 5	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		7,584	7,584	7,710	7,586		(2)		(2)		7,584				174	01/01/2035	1
31406E Z5 6	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		2,136	2,136	2,099	2,136		1		1		2,136				45	03/01/2035	1
31406K LR 9	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		6,715	6,715	6,825	6,716		(1)		(1)		6,715				154	01/01/2035	1
31406L JC 3	FED NATL MTG ASSN #813059		05/01/2018	MORTGAGE PAYDOWN		4,644	4,644	4,513	4,642		3		3		4,644				106	03/01/2035	1
31406M LG 9	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		61,563	61,563	61,967	61,592		(29)		(29)		61,563				1,170	01/01/2035	1
31407B HM 4	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		1,760	1,760	1,710	1,759		1		1		1,760				40	06/01/2035	1
31407E VE 0	FNMA PASS-THRU INT 15 Y		05/01/2018	MORTGAGE PAYDOWN		46,850	46,850	47,809	46,915		(65)		(65)		46,850				1,087	07/01/2020	1

QE054

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For ei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31407F DK 3	FNMA PASS-THRU INT 15 Y		05/01/2018	MORTGAGE PAYDOWN		17,806	17,806	16,861	17,696		110		110		17,806			0	341	10/01/2020	1
31407L MV 6	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		14,266	14,266	14,145	14,263		2		2		14,266			0	327	06/01/2035	1
31407S A2 8	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		5,402	5,402	5,141	5,397		5		5		5,402			0	113	08/01/2035	1
31408H KX 2	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		4,134	4,134	3,986	4,133		2		2		4,134			0	95	02/01/2036	1
31409F E6 1	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		94,155	94,155	93,390	94,072		83		83		94,155			0	2,175	03/01/2036	1
31409T RE 0	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		76,412	76,412	74,018	76,077		335		335		76,412			0	2,074	04/01/2036	1
31409X 5A 3	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		1,473	1,473	1,491	1,473				0		1,473			0	40	05/01/2036	1
3140E5 3K 8	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		290,517	290,517	302,410	290,908		(390)		(390)		290,517			0	4,642	10/01/2045	1
3140E8 V6 2	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		357,724	357,724	373,849	358,390		(666)		(666)		357,724			0	5,516	11/01/2045	1
3140EB MN 8	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		331,214	331,214	349,508	331,724		(510)		(510)		331,214			0	4,833	04/01/2046	1
3140EU 7A 5	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		545,572	545,572	571,956	547,289		(1,716)		(1,716)		545,572			0	8,672	01/01/2046	1
3140EW TK 7	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		136,571	136,571	139,954	136,722		(151)		(151)		136,571			0	1,516	03/01/2046	1
3140EY XJ 5	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		48,573	48,573	50,934	48,664		(91)		(91)		48,573			0	608	04/01/2031	1
3140F0 BP 8	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		8,554	8,554	9,241	8,544		11		11		8,554			0	161	07/01/2046	1
3140F3 6F 0	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		391,137	391,137	400,396	391,432		(295)		(295)		391,137			0	5,022	06/01/2046	1
3140F5 NN 9	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		157,054	157,054	155,557	157,044		10		10		157,054			0	2,083	07/01/2046	1
3140F8 JK 4	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		385,762	385,762	397,365	385,780		(18)		(18)		385,762			0	4,941	10/01/2046	1
3140FA 5J 7	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		602,662	602,662	646,826	607,583		(4,921)		(4,921)		602,662			0	11,296	06/01/2047	1
3140FB EK 2	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		233,437	233,437	243,978	232,924		512		512		233,437			0	4,560	08/01/2046	1
3140FK BZ 2	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		110,915	110,915	111,730	110,952		(37)		(37)		110,915			0	1,156	11/01/2031	1
3140FK JB 7	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		35,113	35,113	34,526	35,111		2		2		35,113			0	439	10/01/2046	1
3140FL N5 3	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		19,987	19,987	19,829	19,986		1		1		19,987			0	250	11/01/2046	1
3140FM R9 9	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		279,158	279,158	276,159	279,096		61		61		279,158			0	3,706	01/01/2047	1
3140FS C4 3	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		61,980	61,980	63,661	62,089		(108)		(108)		61,980			0	920	04/01/2047	1
3140FS CJ 0	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		22,052	22,052	23,209	22,082		(30)		(30)		22,052			0	368	02/01/2047	1
3140FS CU 5	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		24,877	24,877	25,696	24,897		(20)		(20)		24,877			0	345	03/01/2047	1
3140FS DB 6	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		321,028	321,028	331,750	321,203		(175)		(175)		321,028			0	3,841	05/01/2047	1
3140FS MH 3	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		40,806	40,806	42,885	40,896		(90)		(90)		40,806			0	684	08/01/2047	1
3140GR XK 5	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		484,654	484,654	499,308	485,612		(958)		(958)		484,654			0	5,895	07/01/2032	1
3140GW P5 6	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		25,993	25,993	26,086	25,996		(3)		(3)		25,993			0	325	09/01/2047	1
3140HE HR 6	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		6,525	6,525	6,693			(1)		(1)		6,525			0	22	03/01/2048	1
3140HE HZ 8	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		7,520	7,520	7,710			(1)		(1)		7,520			0	25	04/01/2048	1
3140Q7 E9 4	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		181,159	181,159	184,726	181,288		(129)		(129)		181,159			0	2,269	08/01/2037	1
3140Q7 PD 3	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		590,418	590,418	595,769	590,803		(385)		(385)		590,418			0	6,184	09/01/2032	1
31410E 2N 7	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		349	349	346	349				0		349			0	8	07/01/2036	1
31410G PQ 0	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		20,079	20,079	21,475	20,219		(141)		(141)		20,079			0	525	11/01/2037	1
31410S 4X 2	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		1,135	1,135	1,154	1,135				0		1,135			0	31	09/01/2036	1
31410U GK 2	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		4,976	4,976	4,748	4,974		2		2		4,976			0	114	03/01/2037	1
31410W 3E 6	FNMA PASS-THRU INT 15 Y		05/01/2018	MORTGAGE PAYDOWN		11,307	11,307	11,614	11,338		(31)		(31)		11,307			0	304	09/01/2022	1
31411A JG 1	FEDERAL NATL MTG		05/01/2018	MORTGAGE PAYDOWN		41,584	41,584	41,853	41,575		9		9		41,584			0	1,074	11/01/2036	1
31411H P7 9	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		2,160	2,160	2,178	2,160				0		2,160			0	54	01/01/2037	1
31411N XZ 5	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		91,960	91,960	89,360	91,400		561		561		91,960			0	2,304	03/01/2037	1
31411W AU 1	FNMA PASS-THRU LNG 30 Y		05/01/2018	MORTGAGE PAYDOWN		1,646	1,646	1,659	1,648		(3)		(3)		1,646			0	41	04/01/2037	1

QE055

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31411W FH 5	FNMA PASS-THRU INT 15 Y.....		05/01/2018	MORTGAGE PAYDOWN.....		18,785	18,785	18,792	18,785				0		18,785		0	0	477	05/01/2022	1.....
31412L D2 3	FNMA PASS-THRU LNG 30 Y.....		05/01/2018	MORTGAGE PAYDOWN.....		8,414	8,414	8,090	8,408		6		6		8,414		0	0	189	03/01/2037	1.....
31412S 4L 6	FNMA PASS-THRU LNG 30 Y.....		05/01/2018	MORTGAGE PAYDOWN.....		667	667	675	667				0		667		0	0	17	04/01/2038	1.....
31412S 5T 8	FNMA PASS-THRU LNG 30 Y.....		05/01/2018	MORTGAGE PAYDOWN.....		3,839	3,839	3,879	3,839				0		3,839		0	0	96	05/01/2038	1.....
31414U 5K 0	FNMA PASS-THRU LNG 30 Y.....		05/01/2018	MORTGAGE PAYDOWN.....		2,167	2,167	2,181	2,168				0		2,167		0	0	54	05/01/2038	1.....
31416R QR 7	FNMA PASS-THRU LNG 30 Y.....		05/01/2018	MORTGAGE PAYDOWN.....		312,370	312,370	312,321	312,408		(38)		(38)		312,370		0	0	6,565	06/01/2039	1.....
31416X LY 4	FNMA PASS-THRU INT 15 Y.....		05/01/2018	MORTGAGE PAYDOWN.....		119,230	119,230	127,669	119,903		(673)		(673)		119,230		0	0	1,919	01/01/2026	1.....
31416X NA 4	FNMA PASS-THRU LNG 30 Y.....		05/01/2018	MORTGAGE PAYDOWN.....		311,982	311,982	318,124	312,255		(273)		(273)		311,982		0	0	5,856	02/01/2041	1.....
31418A SC 3	FNMA PASS-THRU SF30 LTV.....		05/01/2018	MORTGAGE PAYDOWN.....		403,791	403,791	413,570	404,294		(502)		(502)		403,791		0	0	6,847	04/01/2043	1.....
31418B S8 0	FEDERAL NATL MTG.....		05/01/2018	MORTGAGE PAYDOWN.....		165,124	165,124	176,269	165,880		(756)		(756)		165,124		0	0	2,705	07/01/2045	1.....
31418P UE 3	FEDERAL NATL MTG.....		05/01/2018	MORTGAGE PAYDOWN.....		22,375	22,375	22,883	22,375				0		22,375		0	0	423	03/01/2040	1.....
31418U 4W 1	FNMA PASSTHRU.....		05/01/2018	MORTGAGE PAYDOWN.....		170,659	170,659	188,311	171,738		(1,079)		(1,079)		170,659		0	0	3,470	07/01/2040	1.....
31419A DS 3	FNMA PASS-THRU LNG 30 Y.....		05/01/2018	MORTGAGE PAYDOWN.....		72,645	72,645	79,001	72,946		(301)		(301)		72,645		0	0	1,816	09/01/2039	1.....
31419J SH 2	FNMA PASS-THRU.....		05/01/2018	MORTGAGE PAYDOWN.....		116,862	116,862	116,259	116,844		18		18		116,862		0	0	2,097	11/01/2040	1.....
31419M AU 5	FNMA PASS-THRU INT 15 Y.....		05/01/2018	MORTGAGE PAYDOWN.....		372,321	372,321	392,624	377,204		(4,884)		(4,884)		372,321		0	0	5,512	12/01/2025	1.....
349460 5L 5	FORT WORTH TX INDEP SCH DIST.....		04/19/2018	MORGAN STANLEY.....		1,559,398	1,330,000	1,555,196			(1,469)		(1,469)		1,553,727		5,672	5,672	12,561	02/15/2028	1FE.....
38122N GA 4	GOLDEN ST TOB SECUR CALIF.....		05/30/2018	ISSUE CALLED at 100.000.....		2,000,000	2,000,000	1,605,940	2,000,000				0		2,000,000		0	0		06/01/2023	1FE.....
402207 AD 6	GULF COAST TX INDL DEV AUTH.....		04/29/2018	JP MORGAN.....		21,300,000	21,300,000	21,300,000					0		21,300,000		0	0	21,167	11/01/2041	1FE.....
40727T CA 0	HAMILTON CO OH HLTH CARE.....		05/03/2018	GOLDMAN SACHS.....		1,264,102	1,225,000	1,320,648	1,283,093		(14,231)		(14,231)		1,268,861		(4,759)	(4,759)	26,542	06/01/2019	1FE.....
414018 6R 7	HARRIS CNTY TX FLOOD CONTROL DIST.....		04/25/2018	JP MORGAN.....		1,739,673	1,465,000	1,744,024			(2,592)		(2,592)		1,741,432		(1,759)	(1,759)	28,486	10/01/2028	1FE.....
414018 6W 6	HARRIS CNTY TX FLOOD CONTROL DIST.....		04/18/2018	CITIGROUP.....		2,210,955	1,880,000	2,204,375			(1,916)		(1,916)		2,202,459		8,496	8,496	34,728	10/01/2033	1FE.....
44420R BA 7	HUDSON YARDS INFRASTRUCTURE CORP.....		04/16/2018	USB SECURITIES.....		2,388,173	2,080,000	2,376,067			(611)		(611)		2,375,456		12,716	12,716	18,200	02/15/2037	1FE.....
45505M AJ 5	INDIANA ST FIN AUTH WASTE.....		05/18/2018	STIEFL.....		2,448,696	2,295,000	2,706,379	2,486,289		(26,647)		(26,647)		2,459,642		(10,946)	(10,946)	73,631	10/01/2020	1FE.....
455167 2A 3	INDIANA UNIV REVENUES.....		05/02/2018	MORGAN STANLEY.....		938,168	905,000	985,319	973,727		(3,912)		(3,912)		969,815		(31,647)	(31,647)	20,061	06/01/2023	1FE.....
46246K 4F 6	IOWA ST FIN AUTH REVENUE.....		06/06/2018	GOLDMAN SACHS.....		2,282,938	1,920,000	2,286,470			(5,577)		(5,577)		2,280,893		2,044	2,044	33,867	08/01/2031	1FE.....
485424 PZ 2	KANSAS ST DEPT OF TRANSPRTN HIGHWAY.....		05/08/2018	PERSHING DLJ.....		3,294,776	3,010,000	3,457,738	3,371,841		(34,438)		(34,438)		3,337,403		(42,627)	(42,627)	104,096	09/01/2021	1FE.....
485424 RJ 6	KANSAS ST DEPT OF TRANSPRTN HIGHWAY.....		04/19/2018	GOLDMAN SACHS.....		2,228,535	1,870,000	2,226,142			(650)		(650)		2,225,492		3,043	3,043	13,506	09/01/2031	1FE.....
542690 7U 0	LONG ISLAND NY PWR AUTH.....		03/26/2018	OPPENHEIMER.....		1,729,010	1,570,000	1,790,962	1,754,578		(11,812)		(11,812)		1,742,766		(13,756)	(13,756)	45,138	09/01/2021	1FE.....
544646 6J 6	LOS ANGELES CA UNIF SCH DIST.....		04/03/2018	USBCORP.....		493,650	405,000	492,026			(631)		(631)		491,395		2,255	2,255	1,519	07/01/2027	1FE.....
57430Y BF 1	MARYLAND WTR QUALITY.....		03/26/2018	JANNEY MONTGOME.....		3,002,399	2,755,000	3,305,532	3,042,161		(21,391)		(21,391)		3,020,770		(18,371)	(18,371)	79,206	03/01/2021	1FE.....
57563C DG 4	MASSACHUSETTS ST TRANSPRTN MET HIGHWAY.....		05/15/2018	RBC CAPITAL.....		1,943,039	1,615,000	1,940,568			(585)		(585)		1,939,983		3,056	3,056	1,570	01/01/2028	1FE.....
57584X XX 4	MASSACHUSETTS ST DEV FIN AGY.....		05/31/2018	GOLDMAN SACHS.....		2,154,429	1,935,000	2,129,700			(614)		(614)		2,129,086		25,343	25,343	29,885	07/15/2029	1FE.....
59259N 8Q 9	MET TRANSPRTN AUTH NY DEDICATED TAX.....		06/04/2018	VARIOUS.....		17,275,000	17,275,000	17,275,000					0		17,275,000		0	0	16,219	11/01/2031	1FE.....
59261A PQ 4	MET TRANSPRTN AUTH NY.....		05/17/2018	GOLDMAN SACHS.....		2,304,000	2,000,000	2,382,980			(19,904)		(19,904)		2,363,076		(59,076)	(59,076)	43,611	11/15/2024	1FE.....
59261A QG 5	MET TRANSPRTN AUTH NY.....		04/03/2018	BANK AMERICA MERRILL.....		1,367,465	1,175,000	1,361,426			(309)		(309)		1,361,117		6,348	6,348	18,115	11/15/2034	1FE.....
604115 BL 8	MINNESOTA PUB FACS AUTH.....		05/08/2018	USBCORP.....		790,973	750,000	802,763			(7,237)		(7,237)		795,526		(4,553)	(4,553)	25,938	03/01/2020	1FE.....

QE05.6

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
60528A AW 4	MISSISSIPPI ST BUSINESS FIN COMM GULF		05/25/2018	MORGAN STANLEY.....		3,000,000	3,000,000	3,000,000					0		3,000,000			0	5,333	12/01/2030	1FE.....
60528A BX 1	MISSISSIPPI ST BUSINESS COMM GULF OPPORT		05/02/2018	WACHOVIA.....		3,600,000	3,600,000	3,600,000					0		3,600,000			0	4,862	11/01/2035	1FE.....
60528A CC 6	MISSISSIPPI ST BUSINESS FIN COMM GULF OP		05/30/2018	MORGAN STANLEY.....		10,000,000	10,000,000	10,000,000					0		10,000,000			0	8,549	11/01/2035	1FE.....
625506 NX 4	MULTNOMAH CNTY OR SCH DIST #1J PORTLAND		04/18/2018	JP MORGAN.....		1,765,410	1,500,000	1,767,495			(2,089)		(2,089)		1,765,406		4	4	26,250	06/01/2025	1FE.....
64542R AN 1	NEW HOPE CULTURAL ED FACS.....		04/01/2018	MATURITY.....		100,000	100,000	108,627	100,577		(577)		(577)		100,000			0	2,000	04/01/2018	1FE.....
64579F YJ 6	NEW JERSEY ST HLTH CARE FACS FING AUTH		05/02/2018	VARIOUS.....		9,000,000	9,000,000	9,000,000					0		9,000,000			0	10,540	07/01/2043	1FE.....
646066 HD 5	NEW JERSEY ST EDL FACS AUTH R.....		05/16/2018	CIT GROUP.....		2,592,635	2,270,000	2,579,764			(480)		(480)		2,579,284		13,351	13,351	43,193	07/01/2023	1FE.....
646140 CR 2	NJ STATE TURNPIKKE AUTH TURNPIKKE REVE		05/15/2018	CIT GROUP.....		2,898,572	2,540,000	2,979,242			(5,394)		(5,394)		2,973,848		(75,276)	(75,276)	51,506	01/01/2037	1FE.....
64971W 6V 7	NEW YORK NY CITY TRANSITIONAL.....		04/18/2018	STIEFL-F.....		2,314,404	1,975,000	2,297,360			(1,943)		(1,943)		2,295,417		18,987	18,987	46,358	05/01/2032	1FE.....
64971X DF 2	NEW YORK NY CITY TRANSITIONAL FIN AUTH		06/06/2018	JP MORGAN.....		3,266,879	2,755,000	3,227,207			(1,191)		(1,191)		3,226,016		40,863	40,863	1,913	08/01/2026	1FE.....
64972G MJ 0	NEW YORK CITY NY MUNI WTR FIN AUTH		05/30/2018	JEFFERIES & CO.....		535,000	535,000	535,000					0		535,000			0	230	06/15/2049	1FE.....
649903 ZN 4	NEW YORK ST DORM AUTH REV NON ST		05/29/2018	VARIOUS.....		5,015,170	5,000,000	5,018,950			(32)		(32)		5,018,918		(3,748)	(3,748)	101,250	07/01/2038	1FE.....
64990A HM 0	NEW YORK STATE DORM AUTH SALES TAX REV		04/19/2018	USBCORP.....		2,461,127	2,070,000	2,466,736			(1,069)		(1,069)		2,465,667		(4,541)	(4,541)	8,625	03/15/2032	1FE.....
64990B DD 2	NEW YORK ST DORM AUT.....		04/09/2018	BANK AMERICA MERRILL.....		469,066	440,000	513,889	476,508		(3,952)		(3,952)		472,556		(3,490)	(3,490)	17,050	07/01/2020	1FE.....
64990C 6N 6	NEW YORK STATE DORM AUTH REVNUES		05/15/2018	FIRST-TE.....		1,203,482	975,000	1,206,563			(55)		(55)		1,206,507		(3,026)	(3,026)	135	10/01/2028	1FE.....
64990F BL 7	NEW YORK STATE DORM AUTH REVNUES		06/20/2018	USB SECURITIES.....		1,243,822	1,085,000	1,238,799			(103)		(103)		1,238,696		5,126	5,126	19,138	02/15/2037	1FE.....
650035 6Q 6	NY ST URBAN DEV CORP REV.....		05/09/2018	HSBC.....		2,185,868	1,850,000	2,187,718			(1,838)		(1,838)		2,185,879		(12)	(12)	14,389	03/15/2031	1FE.....
650035 VS 4	NEW YORK ST URBAN DEV CORP REVENUE		05/02/2018	MORGAN STANLEY.....		2,721,157	2,575,000	2,981,824	2,765,104		(28,781)		(28,781)		2,736,323		(15,166)	(15,166)	81,542	03/15/2020	1FE.....
66285W LL 8	NORTH TEX TWY AUTH		06/19/2018	STIEFL-F.....		3,146,850	3,000,000	3,420,030	3,199,979		(46,380)		(46,380)		3,153,599		(6,749)	(6,749)	145,417	01/01/2020	1FE.....
662903 MT 7	B TEXAS ST MUNI WTR DIST WTR SIYS		05/08/2018	MORGAN STANLEY.....		644,040	600,000	704,868	657,434		(7,581)		(7,581)		649,853		(5,813)	(5,813)	21,788	09/01/2020	1FE.....
665245 XL 5	NORTHERN ILL UNIV REVS.....		04/01/2018	MATURITY.....		3,240,000	3,240,000	3,481,639	3,249,471		(9,471)		(9,471)		3,240,000			0	81,000	04/01/2018	1FE.....
67765Q DT 0	OHIO ST WTR DEV AUTH WTR		05/14/2018	CIT GROUP.....		2,755,719	2,320,000	2,740,059			(1,471)		(1,471)		2,738,588		17,131	17,131	53,167	12/01/2028	1FE.....
679111 UH 5	OKLAHOMA TRANSN AUTH OK F.....		05/12/2018	JP MORGAN.....		3,570,490	3,500,000	4,130,035	3,593,559		(34,369)		(34,369)		3,559,190		11,300	11,300	152,153	01/01/2019	1FE.....
696543 RC 3	PALM BEACH CNTY FL PUBLIC IMPT		04/10/2018	PERSHING DLJ.....		2,078,138	1,835,000	2,134,289			(14,030)		(14,030)		2,120,258		(42,121)	(42,121)	41,033	05/01/2023	1FE.....
709223 WP 2	PENNSYLVANIA ST TURNPIKE COMM TURNPIKE		05/08/2018	MORGAN STANLEY.....		1,032,200	1,000,000	1,048,460	1,045,624		(11,436)		(11,436)		1,034,189		(1,989)	(1,989)	22,083	06/01/2019	1FE.....
720475 SU 7	PIERCE CNTY WA SCH DIST #83 UNIV PLACE		06/01/2018	USB SECURITIES.....		2,050,995	1,775,000	2,066,295			(8,941)		(8,941)		2,057,355		(6,360)	(6,360)	89,736	12/01/2026	1FE.....
73358W P3 2	PORT AUTH OF NEW YORK & NEW JERSEY NY		05/17/2018	VARIOUS.....		1,835,446	1,605,000	1,860,452			(1,215)		(1,215)		1,859,236		(23,791)	(23,791)	61,079	11/15/2047	1FE.....

QE05.7

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE058

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
735389 VC 9	PORT OF SEATTLE WA REVENUE.....		05/03/2018	BARCLAYS.....		2,108,300	2,000,000	2,303,220	2,146,406						2,123,080			(14,780)	(14,780)	68,333	03/01/2020	1FE.....
736742 XA 0	PORTLAND OR SWR SYS REVENUE.....		05/22/2018	JP MORGAN.....		2,142,848	1,970,000	2,327,654	2,186,209		(24,495)		(24,495)		2,161,714		(18,866)	(18,866)	47,335	06/01/2021	1FE.....	
75076P AG 0	RAILSPLITTER TOB SETTLEME.....		05/29/2018	CITIGROUP.....		5,000,000	5,000,000	5,061,800	5,004,060		(4,033)		(4,033)		5,000,027		(27)	(27)	124,306	06/01/2018	1FE.....	
751073 KU 0	RALEIGH DURHAM NC AOT AUTH.....		05/16/2018	NATL FINANCIAL SERV.....		1,682,576	1,600,000	1,745,488	1,718,162		(13,145)		(13,145)		1,705,017		(22,441)	(22,441)	35,022	05/01/2021	1FE.....	
759911 2V 1	REGL TRANPRTN AUTH IL.....		04/24/2018	RBC CAP.....		2,280,779	2,015,000	2,416,670	2,395,181		(17,642)		(17,642)		2,377,538		(96,760)	(96,760)	71,644	07/01/2024	1FE.....	
796253 6G 2	SAN ANTONIO TX ELEC & GAS REVENUE		04/23/2018	GOLDMAN SACHS.....		1,767,645	1,500,000	1,762,320			(1,806)		(1,806)		1,760,514		7,131	7,131	17,500	02/01/2029	1FE.....	
880558 FQ 9	TENNESSEE ST SCH BOND AUTH.....		04/18/2018	MORGAN STANLEY.....		1,165,480	1,000,000	1,165,980			(1,163)		(1,163)		1,164,817		663	663	23,472	11/01/2024	1FE.....	
89602N WL 4	TRIBOROUGH BRDG & TUNL AUTH.....		06/04/2018	BANK AMERICA MERRILL.....		1,019,590	1,000,000	1,191,010	1,028,239		(12,094)		(12,094)		1,016,145		3,445	3,445	46,528	01/01/2019	1FE.....	
89602R CK 9	TRIBOROUGH BRDG & TUNL AUTH.....		06/12/2018	PERSHING DLJ.....		1,871,206	1,525,000	1,865,029			(79)		(79)		1,864,950		6,256	6,256	6,142	11/15/2028	1FE.....	
89602R DV 4	TRIBOROUGH BRDG & TUNL AUTH.....		05/09/2018	WACHOVIA.....		2,272,590	1,955,000	2,270,596			(1,707)		(1,707)		2,268,889		3,701	3,701	27,153	11/15/2043	1FE.....	
91412G 3U 7	UNIV OF CALIFORNIA CA REVENUES.....		05/15/2018	USBCORP.....		2,306,385	1,975,000	2,312,192			(3,501)		(3,501)		2,308,691		(2,305)	(2,305)	40,049	05/15/2037	1FE.....	
914302 AZ 7	UNIV HOUSTON TX.....		04/25/2018	VARIOUS.....		6,596,925	6,430,000	6,936,198	6,663,659		(62,517)		(62,517)		6,601,143		(4,218)	(4,218)	218,601	02/15/2019	1FE.....	
914391 M3 8	UNIV OF LOUISVILLE KY.....		05/15/2018	CIT GROUP.....		1,290,688	1,205,000	1,293,459			(157)		(157)		1,293,302		(2,614)	(2,614)	10,176	09/01/2026	1FE.....	
914641 7W 9	UNIV OF NEBRASKA, NE.....		04/18/2018	FIRST TENNESSEE.....		396,939	350,000	405,706	397,305		(2,512)		(2,512)		394,793		2,146	2,146	7,535	05/15/2023	1FE.....	
91514A GK 5	UNIV OF TEXAS TX UNIV REVENUES.....		05/22/2018	PERSHING DLJ.....		545,955	500,000	570,840	558,653		(6,266)		(6,266)		552,387		(6,432)	(6,432)	19,375	08/15/2021	1FE.....	
91523N SY 3	UNIV OF WASHINGTON WA UNIV REVE.....		04/19/2018	WACHOVIA.....		2,434,120	2,120,000	2,431,661			(262)		(262)		2,431,399		2,722	2,722	6,478	04/01/2043	1FE.....	
927793 D5 5	VIRGINIA COMWLTH TRANSN BRD TRANSN		06/06/2018	USBCORP.....		2,367,169	1,980,000	2,431,064			(16,163)		(16,163)		2,414,901		(47,732)	(47,732)	47,850	05/15/2027	1FE.....	
92818L 5Y 4	VIRGINIA ST RESOURCES AUTH NFRASCTUR		04/04/2018	FIRST-TE.....		1,256,703	1,050,000	1,249,227			(497)		(497)		1,248,730		7,973	7,973	22,604	11/01/2027	1FE.....	
940157 P8 7	WASHINGTON MD SUBURBAN SAN DIST		04/18/2018	BANC OF AMERICA.....		1,813,637	1,515,000	1,806,107			(539)		(539)		1,805,568		8,068	8,068	33,877	06/15/2030	1FE.....	
977123 U4 8	WISCONSIN ST TRANSPRTN REVENUE		04/19/2018	PERSHING DLJ.....		388,729	325,000	388,856			(146)		(146)		388,710		19	19	5,507	07/01/2029	1FE.....	
977123 U5 5	WISCONSIN ST TRANSPRTN REVENUE		04/10/2018	BARCLAYS US FUN.....		3,945,388	3,310,000	3,953,034			(7,458)		(7,458)		3,945,576		(188)	(188)	51,029	07/01/2030	1FE.....	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					232,846,637	218,369,969	237,788,391	81,206,166	0	(662,726)	0	(662,726)	0	233,247,171	0	(400,541)	(400,541)	3,417,747	XXX	XXX	
Bonds - Industrial and Miscellaneous																						
001546 AS 9	AK STL CORP.....		06/07/2018	JEFFERIES & CO.....		563,313	550,000	575,438	573,160		(2,434)		(2,434)		570,726		(7,414)	(7,414)	28,848	10/01/2021	4FE.....	
00191A AC 0	ARD FIN S A.....		04/10/2018	CITIGROUP.....		2,062,500	2,000,000	2,061,438	2,050,747	2,317	(3,625)		(1,308)		2,049,439		13,061	13,061	81,938	09/15/2023	5FE.....	
00206R AM 4	AT&T INC.....		05/15/2018	MATURITY.....		2,000,000	2,000,000	1,998,320	1,999,920		80		80		2,000,000		0	0	56,000	05/15/2018	2FE.....	
00206R AR 3	AT&T INC.....		04/03/2018	USBCORP.....		2,050,340	2,000,000	1,993,780	1,999,122		200		200		1,999,322		51,018	51,018	74,111	02/15/2019	2FE.....	
00766T AD 2	AECOM TECHNOLOGY COR.....		05/24/2018	VARIOUS.....		668,688	650,000	663,655	662,064		(564)		(564)		661,500		7,188	7,188	23,072	10/15/2024	3FE.....	
013091 AA 1	ALBERTSONS COS LLC/S		06/06/2018	BANK AMERICA MERRILL.....		199,500	200,000	199,000			0		0		199,000		500	500	0	01/15/2024	3FE.....	
013817 AK 7	ALCOA INC.....		06/06/2018	RBC CAP.....		482,500	500,000	529,085	362,736		(361)		(361)		528,523		(46,023)	(46,023)	25,370	02/01/2037	3FE.....	
02154C AD 5	ALTICE FINANCING S.A.....		04/02/2018	CS FIRST.....		493,750	500,000	499,750	499,802		9		9		499,811		(6,061)	(6,061)	16,839	02/15/2023	4FE.....	
02154E AB 5	ALTICE FINANCING S.A.....		04/19/2018	CS FIRST.....		824,000	800,000	855,250	837,588	12,065	(2,102)		9,963		847,552		(23,552)	(23,552)	50,194	01/15/2024	5FE.....	
03523T AV 0	ANHEUSER-BUSH INBEV WOR		06/04/2018	ISSUE CALLED at 104.071.....		1,040,710	1,000,000	993,810	998,298		305		305		998,604		1,396	1,396	72,793	04/15/2020	2FE.....	
03674X AJ 5	ANTERO RESOURCES CORP.....		04/12/2018	VARIOUS.....		201,625	200,000	198,000	198,146		61		61		198,207		3,418	3,418	6,160	03/01/2025	3FE.....	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
03755L AA 2	APERGY CORP.....		04/19/2018	VARIOUS.....		304,350	300,000	300,000					0		300,000		4,350	4,350		05/01/2026	4FE.....
04021L AA 8	ARGOS MERGER SUB INC.....		05/14/2018	VARIOUS.....		385,250	700,000	664,250	418,250	249,063	1,854		250,917		669,167		(283,917)	(283,917)	32,706	03/15/2023	5FE.....
04964V AA 5	ATRIUM WINDOWS AND DOORS.....		05/01/2018	ISSUE CALLED at 100.000.....		1,250,000	1,250,000	1,208,107	828,003		4,055		4,055		1,237,058		12,942	12,942	48,438	05/01/2019	4FE.....
05605H AA 8	BWX TECHNOLOGIES INC.....		05/18/2018	MORGAN STANLEY.....		251,125	250,000	250,000					0		250,000		1,125	1,125		07/15/2026	3FE.....
060505 DR 2	BANK OF AMERICA CORPORATI.....		05/09/2018	VARIOUS.....		751,560	750,000	766,455	753,488	12,968			12,968		766,455		(14,895)	(14,895)	40,558	01/01/9999	2FE.....
060505 DT 8	BANK OF AMERICA CORP.....		05/13/2018	ISSUE CALLED at 100.000.....		150,000	150,000	151,688	151,688		(1)		(1)		151,687		(1,687)	(1,687)	6,094	12/15/2049	2FE.....
06406H BP 3	BANK NEW YORK MTN BK ENT.....		04/03/2018	WELLS FARGO.....		1,029,510	1,000,000	998,050	999,519		59		59		999,579		29,931	29,931	33,222	01/15/2020	1FE.....
097751 BM 2	BOMBARDIER INC.....		04/16/2018	RBC CAP.....		367,500	350,000	375,500	354,375	20,165	(1,445)		18,720		373,095		(5,595)	(5,595)	15,531	03/15/2025	4FE.....
1248EP BP 7	CCO HLDGS LLC/CAP CORP.....		04/26/2018	J P MORGAN.....		815,000	800,000	812,188	811,250	830	(533)		297		811,547		3,453	3,453	27,025	04/01/2024	3FE.....
12508E AG 6	CDK GLOBAL INC.....		06/14/2018	JP MORGAN.....		303,000	300,000	300,000					0		300,000		3,000	3,000		06/15/2026	3FE.....
12543D AZ 3	CHS / CMNTY HEALTH SYS IN.....		05/12/2018	VARIOUS.....		79,544	85,000	75,600	42,625	3,577	992		4,569		78,169		1,375	1,375	3,822	11/15/2019	6FE.....
126670 QT 8	COUNTRYWIDE ASSET-BACKED.....		05/25/2018	MORTGAGE PAYDOWN.....		106,716	106,716	28,367	28,872		(1,167)		(1,167)		27,705		79,012	79,012	18,332	05/25/2036	1FM.....
126685 DX 1	CWHEQ HEQ LN TR 2006-S2 A-3.....		05/01/2018	MORTGAGE PAYDOWN.....		76,151	(11,116)	(3,083)	(36,665)		139,900		139,900		137,603		(61,452)	(61,452)	1,773	07/25/2027	1FM.....
12668G AC 6	COUNTRYWIDE HOMES CMO.....		04/23/2018	VARIOUS.....		45,449	45,449	21,727	21,727				0		21,727		23,722	23,722	902	08/25/2036	1FM.....
13057Q AF 4	CALIFORNIA RES CORP.....		05/31/2018	MIZUHO.....		40,875	50,000	24,625	26,740		773		773		27,513		13,362	13,362	1,658	11/15/2024	5FE.....
13123X AX 0	CALLON PETE CO DEL.....		05/31/2018	JP MORGAN.....		350,438	350,000	350,000					0		350,000		438	438		07/01/2026	4FE.....
131347 CK 0	CALLPINE CORP.....		04/18/2018	JP MORGAN.....		722,938	750,000	746,500	737,718	8,932	96		9,028		746,746		(23,808)	(23,808)	14,000	06/01/2026	3FE.....
15135B AH 4	CENTENE CORP.....		04/24/2018	CITIGROUP.....		172,013	165,000	165,000	165,000				0		165,000		7,013	7,013	7,046	02/15/2024	3FE.....
15137T AA 8	CENTENE ESCROW I CORP.....		05/21/2018	VARIOUS.....		500,625	500,000	500,000					0		500,000		625	625		06/01/2026	3FE.....
172967 GF 2	CITIGROUP INC.....		04/20/2018	MORGAN STANLEY.....		102,875	100,000	101,271	101,101		(59)		(59)		101,042		1,833	1,833	4,081	02/15/2023	3FE.....
172967 HQ 7	CITIGROUP INC.....		04/20/2018	CITIGROUP.....		207,500	200,000	205,000	205,000				0		205,000		2,500	2,500	5,565	01/01/9999	3FE.....
184502 BL 5	IHEART COMMUNICATIONS.....		03/02/2018	MORGAN STANLEY.....				(15,246)	(15,246)	14,009			14,009		(12,251)					12/15/2019	6FE.....
20030N AW 1	COMCAST CORP NEW.....		05/15/2018	MATURITY.....		500,000	500,000	499,880	499,995		5		5		500,000				14,250	05/15/2018	2FE.....
210518 CQ 7	CONSUMERS ENERGY CO.....		05/16/2018	ISSUE CALLED at 101.031.....		1,010,310	1,000,000	996,170	999,667		178		178		999,845		155	155	48,448	09/15/2018	1FE.....
210795 QA 1	CONTINENTAL AIRLN PT.....		04/11/2018	MORTGAGE PAYDOWN.....		2,280	2,280	2,423	2,286		(5)		(5)		2,280				71	10/11/2021	4AM.....
210795 QD 5	CONTINENTAL AIRLN PT TR 2.....		04/29/2018	VARIOUS.....		1,000,000	1,000,000	1,051,000	1,009,071		(9,071)		(9,071)		1,000,000				30,625	04/29/2018	1FE.....
212015 AL 5	CONTINENTAL RESOURCES INC.....		06/14/2018	BARCLAYS.....		759,450	750,000	679,750	693,792		4,133		4,133		697,925		61,525	61,525	22,781	04/15/2023	2FE.....
247916 AD 1	DENBURY RESORCES INC.....		03/27/2018	BARCLAYS.....		158,625	200,000	139,250	137,750	2,969	2,426		5,395		143,145		15,480	15,480	4,507	05/01/2022	5FE.....
251526 BN 8	DEUTSCHE BANK NY.....		03/31/2018	JP MORGAN.....		462,885	500,000	499,880	498,250	1,630	1		1,631		499,882		(36,997)	(36,997)	8,091	12/01/2032	3FE.....
25243Y AT 6	DIAGEO CAP PLC.....		04/29/2018	VARIOUS.....		500,000	500,000	497,150	499,808		192		192		500,000				2,813	04/29/2018	1FE.....
26817R AN 8	DYNERGY FINANCE I/II INC.....		04/03/2018	CS FIRST.....		1,261,500	1,200,000	1,186,563	1,188,346		526		526		1,188,872		72,628	72,628	37,858	11/01/2022	3FE.....
26884A AY 9	ERP OPER LTD PARTNERSHIP.....		04/03/2018	WELLS FARGO.....		1,035,290	1,000,000	992,370	997,721		227		227		997,947		37,343	37,343	14,514	07/15/2020	1FE.....
26963P AA 2	EAGLE INT GLO/RUYI US.....		04/20/2018	VARIOUS.....		408,000	400,000	400,000					0		400,000		8,000	8,000		05/01/2025	4FE.....
29273E AC 2	ENDO FIN/ENDO LTD/E FINC.....		03/28/2018	BARCLAYS.....		150,500	200,000	188,000	158,000	31,983	377		32,360		190,361		(39,861)	(39,861)	8,567	07/15/2023	5FE.....
315786 AA 1	FIDELITY & GTY LIFE HLDGS.....		05/14/2018	ISSUE CALLED at 101.594.....		203,188	200,000	200,250	200,205		(22)		(22)		200,183		(183)	(183)	11,157	04/01/2021	3FE.....
35671D AZ 8	FREEMPORT-MCMORAN INC.....		05/03/2018	BANK AMERICA MERRILL.....		627,438	650,000	612,125	616,832		1,804		1,804		618,635		8,802	8,802	15,473	03/15/2023	3FE.....
35906A AW 8	FRONTIER COMMUNICATIONS.....		06/12/2018	MORGAN STANLEY.....		552,375	600,000	523,750			1,314		1,314		525,064		27,311	27,311	11,054	09/15/2022	4FE.....
37045V AD 2	GENERAL MTRS CO.....		04/02/2018	KEYBANC.....		1,003,900	1,000,000	1,000,000	1,000,000				0		1,000,000		3,900	3,900	17,694	10/02/2018	2FE.....
37045X AJ 5	GENERAL MTRS FINL CO INC.....		05/15/2018	MATURITY.....		100,000	100,000	100,000	100,000				0		100,000				1,625	05/15/2018	2FE.....
382550 BF 7	GOODYEAR TIRE & RUBR.....		04/25/2018	CS FIRST.....		623,188	650,000	650,000	650,000				0		650,000		(26,813)	(26,813)	13,271	05/31/2026	3FE.....
404119 BQ 1	HCA INC CALLABLE NOTES.....		04/24/2018	VARIOUS.....		509,750	500,000	500,000	500,000				0		500,000		9,750	9,750	13,883	04/15/2025	3FE.....
428040 CP 2	HDTFS INC.....		03/17/2018	MORGAN STANLEY.....					(909)				0						90	10/15/2020	4FE.....
428040 CT 4	HERTZ CORP.....		05/09/2018	MORGAN STANLEY.....		402,250	400,000	411,688	50,000		(611)		(611)		411,077		(8,827)	(8,827)	13,556	06/01/2022	4FE.....

QE05.9

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.10

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
428236	BV 4		03/26/2018	CORPORATE REORG.....		1,058,200	1,000,000	997,070	998,682			73	73		998,755		59,445	59,445	13,821	12/09/2021	2FE.....
44332P	AD 3		04/19/2018	BANC OF AMERICA.....		202,000	200,000	200,000					0		200,000		2,000	2,000		05/01/2026	5FE.....
45824T	AG 0		05/31/2018	CS FIRST.....		48,875	50,000	48,500	45,750	2,828	167		2,995		48,745		130	130	2,531	04/01/2021	5FE.....
50077D	AE 4		06/22/2018	MORGAN STANLEY.....		414,000	400,000	406,188	250,000		(291)		(291)		405,897		8,103	8,103	21,272	04/15/2025	4FE.....
526057	CD 4		05/15/2018	VARIOUS.....		95,250	100,000	97,030			19		19		97,049		(1,799)	(1,799)	2,177	11/29/2027	3FE.....
549463	AE 7		06/01/2018	BANK OF.....		207,750	200,000	209,500	52,606		(172)		(172)		209,183		(1,433)	(1,433)	5,798	03/15/2029	3Z.....
552953	BY 6		06/14/2018	CIT GROUP.....		738,500	700,000	775,313	757,750	7,239	(10,573)		(3,334)		754,416		(15,916)	(15,916)	33,731	10/01/2020	3FE.....
552953	CE 9		06/15/2018	VARIOUS.....		500,688	500,000	500,000					0		500,000		688	688	80	06/15/2025	3FE.....
55303X	AB 1		06/22/2018	JP MORGAN.....		658,000	700,000	701,750	700,000	1,683	(81)		1,602		701,602		(43,602)	(43,602)	25,813	09/01/2026	4FE.....
59217G	AZ 2		06/22/2018	MATURITY.....		2,000,000	2,000,000	1,997,260	1,999,728		272		272		2,000,000				18,750	06/22/2018	1FE.....
608328	BF 6		04/05/2018	MOHEGAN TRIBAL GAMING.....		497,875	500,000	510,750	507,466	2,159	(440)		1,719		509,185		(11,310)	(11,310)	18,659	10/15/2024	5FE.....
61166W	AF 8		04/15/2018	MATURITY.....		1,000,000	1,000,000	993,825	999,775		225		225		1,000,000				25,625	04/15/2018	2FE.....
617446	6Q 7		04/01/2018	MATURITY.....		500,000	500,000	500,000	500,000				0		500,000				16,563	04/01/2018	1FE.....
64110L	AP 1		04/17/2018	RBC CAP.....		98,250	100,000	100,000	98,125	1,875			1,875		100,000		(1,750)	(1,750)	2,343	04/15/2028	4FE.....
654740	AF 6		03/27/2018	WELLS FARGO.....		2,849,858	2,850,000	2,846,808	2,849,504		163		163		2,849,667		190	190	38,392	09/26/2018	1FE.....
67091G	AA 1		04/17/2018	BANK OF NOVA SCOTIA.....		607,680	600,000	600,000					0		600,000		7,680	7,680		04/15/2023	4FE.....
674215	AD 0		05/05/2018	TENDER EX.....		358,750	350,000	352,438	352,313		(188)		(188)		352,124		6,626	6,626	12,197	11/01/2021	3FE.....
674215	AG 3		05/12/2018	TENDER EX.....		54,822	53,000	54,590	54,383		(108)		(108)		54,276		547	547	2,419	03/15/2022	4FE.....
688239	AE 2		04/12/2018	BANK AMERICA MERRILL.....		414,375	400,000	398,125	398,470		50		50		398,521		15,854	15,854	12,945	03/01/2025	2FE.....
69352P	AG 8		06/01/2018	MATURITY.....		500,000	500,000	499,500	499,957		43		43		500,000				4,750	06/01/2018	2FE.....
700677	AR 8		06/21/2018	BAIRD, ROBERT W.....		102,500	100,000	104,750			(185)		(185)		104,565		(2,065)	(2,065)	4,601	04/15/2027	4FE.....
708130	AC 3		06/06/2018	VARIOUS.....		99,688	175,000	126,875	105,000	22,340	412		22,752		127,751		(28,064)	(28,064)	7,167	10/15/2036	5FE.....
708160	BS 4		06/18/2018	VARIOUS.....		135,125	225,000	201,688	146,250	56,067	221		56,288		202,538		(67,413)	(67,413)	11,722	04/01/2037	5FE.....
76882A	AB 6		06/20/2018	BANK AMERICA MERRILL.....		349,125	350,000	362,000	348,250	10,177	(1,446)		8,731		356,981		(7,856)	(7,856)	18,281	08/15/2021	4FE.....
779382	AU 4		05/02/2018	CS FIRST.....		191,000	200,000	200,000	200,000				0		200,000		(9,000)	(9,000)	5,695	06/15/2025	4FE.....
78008S	7D 2		03/26/2018	MK TAXES SYS.....		1,998,540	2,000,000	2,000,000	2,000,000				0		2,000,000		(1,460)	(1,460)	29,456	07/27/2018	1FE.....
78442F	EH 7		04/25/2018	ISSUE CALLED at 100.835.....		504,175	500,000	552,125	505,683		(4,020)		(4,020)		501,663		(1,663)	(1,663)	19,667	06/15/2018	4FE.....
78442F	ER 5		06/18/2018	VARIOUS.....		1,668,638	1,650,000	1,597,738	1,631,976		7,936		7,936		1,639,912		28,725	28,725	83,485	01/15/2019	3FE.....
78442F	ES 3		06/07/2018	USBCORP.....		606,096	600,000	588,025	594,926		1,486		1,486		596,412		9,684	9,684	14,138	06/17/2019	3FE.....
78467J	AC 4		04/14/2018	ISSUE CALLED at 105.172.....		525,860	500,000	507,875	506,927		(321)		(321)		506,605		(6,605)	(6,605)	47,973	07/15/2023	4FE.....
80627D	AA 4		06/14/2018	JP MORGAN.....		569,185	570,000	572,138			(125)		(125)		572,013		(2,828)	(2,828)	13,912	09/15/2021	3FE.....
82088N	AA 0		04/16/2018	ISSUE CALLED at 102.250.....		613,500	600,000	642,913	608,299	5,942	(2,184)		3,758		612,057		(12,057)	(12,057)	38,550	11/01/2019	4FE.....
82967N	AS 7		04/04/2018	JP MORGAN.....		205,000	200,000	200,000	200,000				0		200,000		5,000	5,000	8,700	07/15/2024	3FE.....
83404D	AA 7		05/19/2018	VARIOUS.....		1,737,133	1,700,000	1,746,875	1,731,685	7,598	(4,622)		2,976		1,734,662		(2,787)	(2,787)	43,283	04/15/2020	3FE.....
84755T	AA 5		04/15/2018	MATURITY.....		500,000	500,000	499,110	499,966		34		34		500,000				15,500	04/15/2018	2FE.....
84762L	AS 4		06/14/2018	JP MORGAN.....		253,128	250,000	267,188	263,072		(1,239)		(1,239)		261,833		(8,706)	(8,706)	7,784	12/15/2024	4FE.....
852060	AT 9		05/18/2018	JP MORGAN.....		22,298							0				22,298	22,298		03/15/2032	4FE.....
852061	AK 6		04/11/2018	VARIOUS.....		517,490	500,000	500,000	500,000				0		500,000		17,490	17,490	18,450	11/15/2018	4FE.....
85207U	AJ 4		05/30/2018	VARIOUS.....		674,975	650,000	743,750	682,500	58,590	(4,108)		54,482		736,982		(62,007)	(62,007)	39,145	02/15/2025	4FE.....
858119	BH 2		06/20/2018	JP MORGAN.....		96,900	100,000	100,000	100,000				0		100,000		(3,100)	(3,100)	3,168	09/15/2025	3FE.....
86614R	AG 2		04/25/2018	PERSHING DLJ.....		305,250	300,000	300,000	300,000				0		300,000		5,250	5,250	14,394	07/15/2023	4FE.....
871503	AU 2		05/16/2018	VARIOUS.....		1,088,538	1,100,000	1,118,688	1,115,896		(1,068)		(1,068)		1,114,828		(26,290)	(26,290)	29,125	04/15/2025	3FE.....
87264A	AE 5		04/28/2018	ISSUE CALLED at 103.418.....		258,545	250,000	269,688	260,917		406		406		261,323		(11,323)	(11,323)	21,363	04/28/2023	3FE.....
87264A	AL 9		03/29/2018	ISSUE CALLED at 103.313.....		1,188,100	1,150,000	1,224,750	1,201,750		16,043		(2,798)		1,214,996		(64,996)	(64,996)	76,193	04/01/2023	3FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
87422V AA 6	TALEN ENERGY SUPPLY LLC.....		04/06/2018	CS FIRST.....		480,375	700,000	590,875	163,000	8,816	2,714		11,530		593,905		(113,530)	15,862	06/01/2025	4FE.....	
87422V AE 8	TALEN ENERGY SUPPLY LLC.....		05/24/2018	VARIOUS.....		312,625	350,000	349,875	195,041		28		28		349,944		(37,319)	14,933	01/15/2026	4FE.....	
875127 AX 0	TAMPA ELEC CO.....		05/15/2018	MATURITY.....		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000		0	61,000	05/15/2018	1FE.....	
87927V AF 5	TELECOM ITALIA CAP.....		04/25/2018	BTIG.....		981,000	900,000	999,125	997,267		(1,272)		(1,272)		995,995		(14,995)	25,819	11/15/2033	3FE.....	
87927V AM 0	TELECOM ITALIA CAPITAL.....		04/25/2018	MERRILL LYNCH.....		209,000	200,000	200,000	200,000				0		200,000		9,000	9,000	09/30/2034	3FE.....	
87927V AR 9	TELECOM ITALIA CAP.....		05/31/2018	STIEFL-F.....		159,375	150,000	186,375	186,258		(502)		(502)		185,757		(26,382)	9,480	07/18/2036	3FE.....	
88047P AA 2	TENN MERGER SUB INC.....		04/04/2018	BARCLAYS.....		174,000	200,000	200,000	179,500	20,500			20,500		200,000		(26,000)	8,677	02/01/2025	5FE.....	
89365D AA 1	TRANSDIGM UK HOLDINGS.....		06/14/2018	VARIOUS.....		413,500	400,000	396,960			23		23		396,983		16,517	16,517	05/15/2026	4FE.....	
896047 AH 0	TRIBUNE MEDIA CO.....		04/05/2018	JP MORGAN.....		238,525	235,000	231,475	232,306		142		142		232,448		6,077	6,077	07/15/2022	4FE.....	
903293 BE 7	U S G CORP.....		05/03/2018	VARIOUS.....		854,188	850,000	855,875	855,508		(211)		(211)		855,298		(1,110)	17,570	06/01/2027	3FE.....	
904764 AK 3	UNILEVER CAP CORP.....		03/26/2018	WELLS FARGO.....		1,528,605	1,500,000	1,498,455	1,499,789		44		44		1,499,834		28,771	28,771	02/15/2019	1FE.....	
911365 BE 3	UNITED RENTALS NORTH AMERICA.....		05/17/2018	MORGAN STANLEY.....		308,063	300,000	300,000	300,000				0		300,000		8,063	8,063	09/15/2026	3FE.....	
912909 AN 8	UNITED STATES STEEL CORP.....		05/14/2018	RBC CAP.....		1,241,563	1,250,000	1,250,357			(3)		(3)		1,250,353		(8,791)	11,858	03/15/2026	4FE.....	
914906 AR 3	UNIVISION COMMUNICATIONS.....		05/08/2018	VARIOUS.....		520,625	550,000	559,125	550,000	8,261	(487)		7,774		557,774		(37,149)	13,702	05/15/2023	4FE.....	
91911X AW 4	VALEANT PHARMACEUTICALS.....		05/24/2018	BAIRD, ROBERT W.....		50,625	50,000	50,000					0		50,000		625	625	01/31/2027	4FE.....	
92047W AB 7	VALVOLINE INC.....		06/22/2018	BANK AMERICA MERRILL.....		140,625	150,000	152,382	151,687	557	(174)		383		152,070		(11,445)	5,797	08/15/2025	3FE.....	
94155U AA 7	SHAPE TECHNOLOGIES GROUP.....		04/18/2018	ISSUE CALLED at 101.906.....		1,019,060	1,000,000	1,016,750	1,006,525	1,252	(1,077)		175		1,006,700		(6,700)	73,918	02/01/2020	4FE.....	
94973B AA 9	WELLS ENTERPRISES INC.....		03/27/2018	ISSUE CALLED at 101.688.....		610,128	600,000	613,996	607,249		(807)		(807)		606,441		(6,441)	36,903	02/01/2020	4FE.....	
96926D AR 1	LYON WILLIAM HOMES I.....		05/17/2018	VARIOUS.....		974,219	1,000,000	1,005,003	1,003,104	1,761	(133)		1,628		1,004,732		(30,514)	42,896	01/31/2025	4FE.....	
969457 BB 5	WILLIAMS COS INC DEL.....		05/17/2018	NATL FINANCIAL SERV.....		600,313	500,000	577,545	389,129		(1,465)		(1,465)		574,459		25,854	25,854	01/15/2031	3FE.....	
969457 BD 1	WILLIAMS COS INC.....		05/17/2018	NATL FINANCIAL SERV.....		1,765,375	1,450,000	1,716,250	1,400,495		(4,261)		(4,261)		1,704,671		60,704	60,704	06/15/2031	3FE.....	
BL0782 01 3	GETTY IMAGES INC.....		04/10/2018	VARIOUS.....		886,070	932,576	746,466	826,477	23,931	12,100		36,031		862,507		23,562	26,019	10/18/2019	5FE.....	
BL2264 78 8	PETSMART INC.....		06/05/2018	VARIOUS.....		887,880	1,140,686	1,039,525	910,268	132,390	9,562		141,952		1,052,219		(164,339)	28,184	03/10/2022	4FE.....	
BL2287 17 7	TEAM HEALTH.....		03/29/2018	VARIOUS.....		875	875	873	851	21			21		873		2	2	02/06/2024	4FE.....	
BL2360 99 0	INFOR US INC.....		03/29/2018	VARIOUS.....		2,141	2,141	2,149					0		2,148		(7)	2	02/01/2022	4FE.....	
BL2440 67 7	FIRST DATA CORP.....		05/08/2018	GOLDMAN SACHS.....		53,220	53,220	53,153	53,159		5		5		53,164		56	56	07/10/2022	3FE.....	
BL2463 49 7	INTRAWEST RESORTS HOLDINGS INC.....		05/04/2018	VARIOUS.....		689,828	684,706	681,494	681,717		160		160		681,876		7,952	7,952	07/31/2024	4FE.....	
BL2482 05 9	HD SUPPLY WATERWORKS, LTD.....		04/30/2018	GOLDMAN SACHS.....		1,188	1,188	1,185	1,185				0		1,185		3	3	08/01/2024	4FE.....	
BL2491 85 2	ASURION.....		03/29/2018	VARIOUS.....		11,523	11,523	11,595	11,577	6	(3)		3		11,580		(57)	163	08/04/2022	3FE.....	
BL2494 34 4	NATURE'S BOUNTY CO 081124.....		03/29/2018	VARIOUS.....		1,375	1,375	1,368	1,326	42			42		1,368		6	6	08/15/2024	4FE.....	
BL2512 76 4	WRANGLER BUYER CORP.....		03/29/2018	VARIOUS.....		375	375	375	375				0		375		0	33	09/28/2024	4FE.....	
BL2618 39 7	ARBY'S RESTAURANT.....		06/13/2018	GOLDMAN SACHS.....		301,875	300,000	299,250			40		40		299,290		2,585	4,823	01/17/2025	4FE.....	
BL2631 10 1	ATKORE INTERNATIONAL INC.....		03/29/2018	VARIOUS.....		1,875	1,875	1,875					0		1,875		0	11	12/22/2023	3FE.....	
BL2640 30 0	SS&C TECH HOLDINGS INC.....		06/04/2018	GOLDMAN SACHS.....		2,131,134	2,133,409	2,132,501			56		56		2,132,557		(1,423)	308	02/28/2025	3FE.....	
BL2641 45 6	SS&C TECH HOLDINGS INC.....		06/05/2018	GOLDMAN SACHS.....		76,263	75,902	76,281			(7)		(7)		76,275		(11)	116	02/28/2025	3FE.....	
BL2642 69 4	ASURION.....		03/29/2018	VARIOUS.....		17,821	17,821	17,821					0		17,821		0	63	11/03/2023	3FE.....	
BL2694 70 3	AVOLON TLB BORROWER 1 US LLC.....		06/14/2018	GOLDMAN SACHS.....		50,127	50,377	50,377					0		50,377		(250)	715	01/15/2025	2FE.....	
335934 AF 2	FIRST QUANTUM MINERALS.....	A	04/03/2018	BANK AMERICA MERRILL.....		450,500	450,000	464,421			(295)		(295)		464,126		(13,626)	4,278	02/15/2021	4FE.....	
335934 AK 1	FIRST QUANTUM MINERA.....	A	03/28/2018	VARIOUS.....		198,000	200,000	200,000	200,000				0		200,000		(2,000)	7,290	04/01/2023	4FE.....	
443628 AG 7	HUDBAY MINERALS INC.....	A	06/07/2018	DEUTSCHE BANK.....		473,250	450,000	454,500	454,296		(215)		(215)		454,080		19,170	30,818	01/15/2025	4FE.....	
552704 AC 2	MEG ENERGY CORP.....	A	05/09/2018	JP MORGAN.....		175,000	200,000	191,688	169,750	22,823	339		23,162		192,913		(17,913)	11,054	03/31/2024	4FE.....	
667869 AA 9	NORTHWESTCONNECT GROUP.....		04/30/2018	ISSUE CALLED at 100.000.....		3,560	3,560	3,583	3,580				0		3,580		(20)	106	04/30/2041	2FE.....	

QE05.11

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
68245X AC 3	1011778 B.C. UNLIMIT.....	A	04/11/2018.	JP MORGAN.....		1,073,875	1,100,000	1,100,750	1,100,000	651	(37)		614		1,100,614		(26,739)	(26,739)	34,803	05/15/2024.	4FE.....
75585R PY 5	REAL ESTATE ASSET LIQUIDITY TRUST ..		05/14/2018.	VARIOUS.....		21,325	(14,137)	(14,137)	(14,137)				0		(14,137)		35,462	35,462	(51)	11/12/2052.	1FE.....
878742 AS 4	TECK RESOURCES LTD.....	A	06/20/2018.	MIZUHO.....		199,500	200,000	209,313	209,282		(100)		(100)		209,182		(9,682)	(9,682)	10,233	08/15/2040.	3FE.....
91831A AA 9	VRX ESCROW CORP.....	A	03/23/2018.	VARIOUS.....		661,776	653,000	531,845	578,441		7,051		7,051		585,492		76,285	76,285	18,622	03/15/2020.	4FE.....
947075 AK 3	WEATHERFORD INTL LTD.....	D	04/11/2018.	USB SECURITIES.....		44,750	50,000	50,750	50,625	105	(31)		74		50,699		(5,949)	(5,949)	1,352	06/15/2023.	5FE.....
96122U AA 2	WESTPAC BANKING CORP NZ.....	D	05/07/2018.	VARIOUS.....		271,750	300,000	300,000	300,000				0		300,000		(28,250)	(28,250)	9,347	09/21/2027.	2FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....					80,154,581	80,151,801	80,313,267	67,599,078	774,165	136,289	0	910,454	0	80,530,937	0	(555,197)	(555,197)	2,500,230	XXX	XXX
8399997.	Total - Bonds - Part 4.....					523,910,800	502,188,224	531,110,428	266,845,180	774,165	(614,309)	0	159,856	0	525,585,392	0	(1,853,437)	(1,853,437)	7,874,869	XXX	XXX
8399999.	Total - Bonds.....					523,910,800	502,188,224	531,110,428	266,845,180	774,165	(614,309)	0	159,856	0	525,585,392	0	(1,853,437)	(1,853,437)	7,874,869	XXX	XXX

Common Stocks - Industrial and Miscellaneous

QE05.12

000957 10 0	ABM INDUSTRIES INC COMMON STK		05/08/2018.	SANFORD BERNST.....		9,720,000	293,982	XXX	267,319	366,638	(99,320)		(99,320)		267,319		26,663	26,663	3,402	XXX	L.....
001480 89 6	TRLG INTERMEDIATE HOLDINGS LLC..		06/14/2018.	VARIOUS.....		27,531,000	26,639	XXX	26,639				0		26,639					XXX	L.....
00287Y 10 9	ABBVIE INC.....		05/30/2018.	COWEN.....		34,000,000	3,484,322	XXX	703,310	3,288,140	(2,584,830)		(2,584,830)		703,310		2,781,012	2,781,012	56,780	XXX	L.....
00724F 10 1	ADOBE SYS INC.....		06/14/2018.	COWEN.....		65,000,000	16,546,533	XXX	5,838,569	11,390,600	(5,552,032)		(5,552,032)		5,838,569		10,707,965	10,707,965		XXX	L.....
013872 10 6	ALCOA CORP.....		04/19/2018.	SANFORD BERNST.....		2,240,000	134,396	XXX	109,836	120,669	(10,833)		(10,833)		109,836		24,560	24,560		XXX	L.....
018581 10 8	ALLIANCE DATA SYSTEMS COR.....		04/05/2018.	COWEN.....		11,700,000	2,456,963	XXX	1,123,693	2,965,716	(1,842,023)		(1,842,023)		1,123,693		1,333,270	1,333,270	6,669	XXX	L.....
02079K 10 7	ALPHABET INC.....		03/26/2018.	CITIGROUP.....		3,500,000	3,564,316	XXX	2,643,573	3,662,400	(1,018,827)		(1,018,827)		2,643,573		920,743	920,743		XXX	L.....
02079K 30 5	ALPHABET INC.....		04/10/2018.	MORGAN STANLEY.....		5,000,000	5,184,599	XXX	608,973	5,267,000	(4,658,027)		(4,658,027)		608,973		4,575,625	4,575,625		XXX	L.....
032511 10 7	ANADARKO PETROLEUM CORP COMMON STK		05/14/2018.	VARIOUS.....		106,000,000	6,980,533	XXX	5,670,437	5,685,840	(15,403)		(15,403)		5,670,437		1,310,096	1,310,096	31,800	XXX	L.....
035290 10 5	ANIXTER INTERNATIONAL INC.....		04/11/2018.	SANFORD BERNST.....		1,310,000	98,899	XXX	105,643				0		105,643		(6,744)	(6,744)		XXX	L.....
037833 10 0	APPLE COMPUTER.....		04/30/2018.	SANFORD BERNST.....		10,000,000	1,660,535	XXX	143,154	1,692,300	(1,549,146)		(1,549,146)		143,154		1,517,380	1,517,380	6,300	XXX	L.....
094235 10 8	BLOOMIN BRANDS INC.....		04/11/2018.	SANFORD BERNST.....		3,530,000	84,182	XXX	74,644	61,246	(937)		(937)		74,644		9,538	9,538	748	XXX	L.....
099502 10 6	BOOZ ALLEN HAMILTON HLDG.....		05/24/2018.	SANFORD BERNST.....		9,170,000	374,443	XXX	235,286	349,652	(114,367)		(114,367)		235,286		139,157	139,157	1,742	XXX	L.....
109641 10 0	BRINKER INTERNATIONAL INC COMMON STK		06/06/2018.	SANFORD BERNST.....		3,950,000	181,733	XXX	145,084	153,418	(8,335)		(8,335)		145,084		36,649	36,649	3,002	XXX	L.....
12514G 10 4	CDW CORP.....		05/18/2018.	SANFORD BERNST.....		6,540,000	487,276	XXX	145,371	454,465	(309,094)		(309,094)		145,371		341,905	341,905	1,373	XXX	L.....
129500 10 8	CALERES INC.....		06/01/2018.	SANFORD BERNST.....		17,651,000	620,125	XXX	441,684	590,955	(149,271)		(149,271)		441,684		178,440	178,440	2,471	XXX	L.....
15942R 20 8	CHAPARRAL ENERGY.....		05/11/2018.	VARIOUS.....		16,920,440	323,989	XXX	176,668	402,960	(226,293)		(226,293)		176,668		147,322	147,322		XXX	U.....
15942R 30 7	CHAPARRAL ENERGY.....		05/09/2018.	VARIOUS.....		2,162,000	40,628	XXX	22,574	51,218	(28,644)		(28,644)		22,574		18,055	18,055		XXX	A.....
192446 10 2	COGNIZANT TECHNOLOGY SOLU.....		03/26/2018.	COWEN.....		30,000,000	2,415,061	XXX	1,817,145	2,130,600	(313,455)		(313,455)		1,817,145		597,916	597,916	6,000	XXX	L.....
200340 10 7	COMERICA INC.....		04/09/2018.	PRIOR YEAR INCOME.....				XXX					0						423	XXX	L.....
227046 10 9	CROCS INC.....		06/13/2018.	SANFORD BERNST.....		19,050,000	334,539	XXX	133,350	240,792	(107,442)		(107,442)		133,350		201,189	201,189		XXX	L.....
232806 10 9	CYPRESS SEMICONDUCTOR CORP.....		04/18/2018.	SANFORD BERNST.....		7,960,000	137,767	XXX	78,361	121,310	(42,950)		(42,950)		78,361		59,407	59,407	1,751	XXX	L.....
28176E 10 8	EDWARDS LIFESCIENCES COP.....		04/09/2018.	COWEN.....		100,000,000	13,881,769	XXX	11,864,373	2,254,200	130,876		130,876		11,864,373		2,017,397	2,017,397		XXX	L.....
29275Y 10 2	ENERSYS.....		05/04/2018.	SANFORD BERNST.....		2,970,000	205,193	XXX	203,325	206,801	(3,476)		(3,476)		203,325		1,868	1,868	1,040	XXX	L.....
29414D 10 0	ENVISION HEALTHCARE.....		04/11/2018.	COWEN.....		26,638,000	986,473	XXX	850,551	920,609	(70,058)		(70,058)		850,551		135,922	135,922		XXX	L.....
31428X 10 6	FEDEX CORP.....		04/02/2018.	PRIOR YEAR INCOME.....				XXX					0						7,000	XXX	L.....
360271 10 0	FULTON FINANCIAL CORP COMMON STK		06/13/2018.	SANFORD BERNST.....		6,360,000	106,826	XXX	83,124	113,844	(30,720)		(30,720)		83,124		23,703	23,703	1,463	XXX	L.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
375558 10 3	GILEAD SCIENCES COMMON STK		03/26/2018	MORGAN STANLEY	30,000.000	2,254,412	XXX	2,398,359	2,149,200	249,159			249,159		2,398,359		(143,947)	(143,947)	32,700	XXX	L
385002 10 0	GRAMERCY PROPERTY TR		03/01/2018	FRACTIONAL SHARE	(0.880)	(7)	XXX	(7)	10	(17)			(17)		(7)			0		XXX	L
385002 30 8	GRAMERCY PROPERTY TRUST		05/18/2018	SANFORD BERNST	10,320.000	283,487	XXX	252,582	275,131	(22,550)			(22,550)		252,582		30,905	30,905	7,740	XXX	L
423452 10 1	HELMERICH & PAYNE COMMON STK		03/21/2018	SANFORD BERNST			12		112,731	(112,731)			(112,731)				12	12	11,424	XXX	L
42809H 10 7	HESS CORPORATION COMMON STK		05/14/2018	VARIOUS	114,000.000	6,666,230	XXX	5,999,295	5,411,580	587,715			587,715		5,999,295		666,936	666,936	57,000	XXX	L
436106 10 8	HOLLYFRONTIER CORP COMMON STK		05/03/2018	SANFORD BERNST	2,730.000	165,316	XXX	99,923	139,831	(39,907)			(39,907)		99,923		65,393	65,393		XXX	L
437076 10 2	HOME DEPOT INC		06/14/2018	COWEN	20,000.000	3,994,806	XXX	2,080,293	2,994,574	(1,758,812)			(1,758,812)		2,080,293		1,914,513	1,914,513	32,548	XXX	L
446150 10 4	HUNTINGTON BANCSHARES INC		04/02/2018	PRIOR YEAR INCOME			XXX						0					0	646	XXX	L
452327 10 9	ILLUMINA INC		06/20/2018	COWEN	33,000.000	9,415,637	XXX	7,628,603					0		7,628,603		1,787,034	1,787,034		XXX	L
45337C 10 2	INCYTE PHARMACEUTICALS INC		04/06/2018	COWEN	57,000.000	3,903,355	XXX	5,379,609					0		5,379,609		(1,476,253)	(1,476,253)		XXX	L
45688C 10 7	INGEVITY CORP COMMON STK		06/22/2018	SANFORD BERNST	4,591.000	381,572	XXX	148,275	323,528	(175,253)			(175,253)		148,275		233,297	233,297		XXX	L
60855R 10 0	MOLINA HEALTHCARE INC		06/13/2018	SANFORD BERNST	2,810.000	246,575	XXX	149,636	215,471	(65,835)			(65,835)		149,636		96,940	96,940		XXX	L
61166W 10 1	MONSANTO CO NEW		06/07/2018	SPINOFF	275,900.000	35,315,200	XXX	26,560,269	32,219,602	(5,659,333)			(5,659,333)		26,560,269		8,754,931	8,754,931	297,972	XXX	L
654106 10 3	NIKE INC -CL B COMMON STK		05/17/2018	VARIOUS	100,000.000	7,108,806	XXX	974,649	6,255,000	(5,280,351)			(5,280,351)		974,649		6,134,157	6,134,157	70,000	XXX	L
674215 10 8	OASIS PETE INC NEW		06/07/2018	SANFORD BERNST	3,800.000	49,409	XXX	57,884	31,958	25,926			25,926		57,884		(8,475)	(8,475)		XXX	L
678026 10 5	OIL STS INTL INC		05/03/2018	SANFORD BERNST	3,710.000	133,198	XXX	120,933					0		120,933		12,266	12,266		XXX	L
681919 10 6	OMNICOM GROUP INC		04/18/2018	COWEN	30,900.000	2,330,356	XXX	91,116	2,250,447	(2,159,331)			(2,159,331)		91,116		2,239,240	2,239,240	37,080	XXX	L
783549 10 8	RYDER SYS INC		06/07/2018	SANFORD BERNST	12,710.000	849,197	XXX	871,321	1,069,801	(198,480)			(198,480)		871,321		(22,124)	(22,124)	13,218	XXX	L
78469X 10 7	SPX FLOW INC		05/01/2018	SANFORD BERNST	1,670.000	74,140	XXX	49,557	79,409	(29,852)			(29,852)		49,557		24,584	24,584		XXX	L
807066 10 5	SCHOLASTIC CORP		06/13/2018	SANFORD BERNST	2,840.000	124,772	XXX	122,180	113,912	8,268			8,268		122,180		2,592	2,592	852	XXX	L
835898 10 7	SOTHEBY'S COMMON STK		05/22/2018	SANFORD BERNST	3,830.000	205,220	XXX	174,507	197,628	(23,122)			(23,122)		174,507		30,713	30,713		XXX	L
858155 20 3	STEELCASE INC COMMON STK		05/09/2018	SANFORD BERNST	9,270.000	126,669	XXX	163,382	140,904	22,478			22,478		163,382		(36,713)	(36,713)	2,433	XXX	L
872540 10 9	TJX COMPANIES INC		06/20/2018	COWEN	130,900.000	12,636,608	XXX	10,133,805	10,008,614	125,191			125,191		10,133,805		2,502,803	2,502,803	91,957	XXX	L
880349 10 5	TENNECO INC		06/20/2018	SANFORD BERNST	8,740.000	407,364	XXX	379,320	511,640	(132,320)			(132,320)		379,320		28,044	28,044	4,370	XXX	L
883556 10 2	THERMO ELECTRON CORP		04/24/2018	MORGAN STANLEY	50,000.000	10,724,492	XXX	4,640,474	9,494,000	(4,853,526)			(4,853,526)		4,640,474		6,084,018	6,084,018	16,000	XXX	L
887317 30 3	TIME WARNER INC		06/14/2018	SPINOFF	150,000.000	14,468,991	XXX	13,628,625	9,147,000	(334,890)			(334,890)		13,628,625		840,366	840,366	80,500	XXX	L
89417E 10 9	THE TRAVELERS COS INC		06/15/2018	VARIOUS	100,000.000	12,962,066	XXX	3,859,597	13,564,000	(9,704,403)			(9,704,403)		3,859,597		9,102,470	9,102,470	144,000	XXX	L
907818 10 8	UNION PAC CORP		06/12/2018	COWEN	120,000.000	17,290,571	XXX	11,436,438	16,092,000	(4,655,562)			(4,655,562)		11,436,438		5,854,133	5,854,133	167,400	XXX	L
922475 10 8	VEEVA SYSTEMS INC		04/12/2018	COWEN	3,370.000	246,786	XXX	260,434					0		260,434		(13,647)	(13,647)		XXX	L
92342Y 10 9	VERIFONE HLDGS INC		04/16/2018	SANFORD BERNST	5,330.000	121,466	XXX	103,598	94,394	9,203			9,203		103,598		17,869	17,869		XXX	L
947890 10 9	WEBSTER FINANCIAL CORP COMMON STK		05/24/2018	SANFORD BERNST	2,150.000	139,518	XXX	78,562	120,744	(42,182)			(42,182)		78,562		60,956	60,956	1,269	XXX	L
950755 10 8	WERNER ENTERPRISES INC		05/24/2018	SANFORD BERNST	3,430.000	132,756	XXX	105,285	132,570	(27,285)			(27,285)		105,285		27,472	27,472	480	XXX	L
98310W 10 8	WYNDHAM WORLDWIDE		06/05/2018	RETURN OF CAPITAL		1,573,227	XXX	1,573,227					0		1,573,227			0		XXX	L
G9319H 10 2	VALIDUS HOLDINGS LTD COMMON STK		05/18/2018	VARIOUS	11,310.000	764,279	XXX	375,171	530,665	(155,494)			(155,494)		375,171		389,108	389,108	10,161	XXX	L

QE05.13

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
22163N 10 6	COTT CORP.....	A	05/25/2018	SANFORD BERNST.....	6,180,000	97,867	XXX	98,204	97,128	(4,473)			(4,473)		98,204		(337)	(337)	278	XXX	L.....
M51363 11 3	MELLANOX TECHNOLOGIES LTD.....	C	06/21/2018	SANFORD BERNST.....	5,660,000	475,003	XXX	271,187	366,202	(95,015)			(95,015)		271,187		203,816	203,816		XXX	L.....
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					206,281,077	XXX	133,778,979	158,204,274	(53,107,391)	0	0	(53,107,391)	0	133,778,979	0	72,502,110	72,502,110	1,211,992	XXX	XXX
Common Stocks - Mutual Funds																					
01882C 10 4	ALLIANCE BERNSTEIN US STRATEGIC VALUE EX	..	05/01/2018	SANFORD BERNST.....	1,736,810	93,148	XXX	25,571	97,038	(71,467)			(71,467)		25,571		67,577	67,577		XXX	A.....
78464A 74 8	SPDR OIL & GAS EQUIP & SERV.....	..	04/12/2018	COWEN.....	200,000,000	3,252,665	XXX	3,168,000	3,426,000	(258,000)			(258,000)		3,168,000		84,665	84,665	14,994	XXX	L.....
78464A 87 0	SPDR S&P BIOTECH ETF.....	..	05/17/2018	VARIOUS.....	80,000,000	7,241,668	XXX	1,434,667	6,789,600	(5,354,933)			(5,354,933)		1,434,667		5,806,996	5,806,996	7,505	XXX	L.....
9299999	Total - Common Stocks - Mutual Funds.....					10,587,481	XXX	4,628,238	10,312,638	(5,684,400)	0	0	(5,684,400)	0	4,628,238	0	5,959,238	5,959,238	22,499	XXX	XXX
9799997	Total - Common Stocks - Part 4.....					216,868,558	XXX	138,407,217	168,516,912	(58,791,791)	0	0	(58,791,791)	0	138,407,217	0	78,461,348	78,461,348	1,234,491	XXX	XXX
9799999	Total - Common Stocks.....					216,868,558	XXX	138,407,217	168,516,912	(58,791,791)	0	0	(58,791,791)	0	138,407,217	0	78,461,348	78,461,348	1,234,491	XXX	XXX
9899999	Total - Preferred and Common Stocks.....					216,868,558	XXX	138,407,217	168,516,912	(58,791,791)	0	0	(58,791,791)	0	138,407,217	0	78,461,348	78,461,348	1,234,491	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					740,779,358	XXX	669,517,645	435,362,092	(58,017,626)	(614,309)	0	(58,631,935)	0	663,992,609	0	76,607,911	76,607,911	9,109,360	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 1.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1	2		3	4	5	6	7
CUSIP Identification	Description		Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
Cash Equivalents (Schedule E Part 2 Type)							
85520M	HA	4	STARBIRD FUNDING CORP.....	C.....	497,189	497,189	08/10/2018.....
45580D	SF	2	IND AND COM BK OF CHINA LTD, NY BR.....	C.....	500,000	500,000	08/15/2018.....
85325T	D9	3	STANDARD CHARTERED NY.....	C.....	1,000,000	1,000,000	11/09/2018.....
89233H	JJ	4	TOYOTA MOTOR CREDIT CORP.....	C.....	992,428	992,428	09/18/2018.....
86565B	FX	4	SUMITOMO BK NY.....	C.....	1,000,000	1,000,000	09/06/2018.....
5148X1	FS	7	LANDESBANK BADEN WUERTTEMBERG, NY.....	C.....	999,611	999,611	06/26/2018.....
000000	00	0	BANK OF MONTREAL, LONDON.....	C.....	900,000	900,000	06/25/2018.....
000000	00	0	MUFG Bank Ltd, London Branch.....	C.....	900,000	900,000	06/25/2018.....
000000	00	0	DEN NORSKE BANK OSLO.....	C.....	900,000	900,000	06/25/2018.....
000000	00	0	RABOBANK NETHERLANDS.....	C.....	800,000	800,000	06/25/2018.....
000000	00	0	ML PIERCE FENNER & SMITH INC.....	C.....	742,282	742,282	06/25/2018.....
000000	00	0	PERSHING LLC.....	C.....	5,000,000	5,000,000	06/25/2018.....
000000	00	0	SOCIETE GENERALE NY BRANCH.....	C.....	9,000,000	9,000,000	06/25/2018.....
000000	00	0	SANTANDER UK PLC LDN.....	C.....	1,000,000	1,000,000	06/25/2018.....
000000	00	0	DNB BANK ASA GRAND CAYMAN BRANCH.....	C.....	1,000,000	1,000,000	06/25/2018.....
000000	00	0	AUSTRALIA NEW ZEALAND BK GC.....	C.....	1,000,000	1,000,000	06/25/2018.....
000000	00	0	AUSTRALIA NEW ZEALAND LONDON.....	C.....	800,000	800,000	06/25/2018.....
000000	00	0	BANK OF MONTREAL, LONDON.....	C.....	800,000	800,000	06/26/2018.....
000000	00	0	BRED BANQUE POPULAIRE.....	C.....	800,000	800,000	06/25/2018.....
000000	00	0	ING BANK NV, AMSTERDAM.....	C.....	700,000	700,000	06/25/2018.....
000000	00	0	LANDESBANK BADEN WUERTTEMBERG, STUT.....	C.....	700,000	700,000	06/25/2018.....
000000	00	0	LANDESBANK HESSEN THUR LDN.....	C.....	700,000	700,000	06/25/2018.....
000000	00	0	MIZUHO BANK LIMITED LONDON.....	C.....	700,000	700,000	06/25/2018.....
000000	00	0	ROYAL BANK OF CANADA LONDON.....	C.....	600,000	600,000	06/25/2018.....
000000	00	0	SKANDANAVISKA ENSKILDA BANKEN.....	C.....	600,000	600,000	06/25/2018.....
000000	00	0	SOCIETE GENERALE PARIS.....	C.....	600,000	600,000	06/25/2018.....
000000	00	0	STANDARD CHARTERED LONDON.....	C.....	600,000	600,000	06/25/2018.....
000000	00	0	UNITED OF OMAHA LIFE INSURANCE.....	C.....	1,500,000	1,500,000	07/23/2018.....
000000	00	0	BNP Paribas Paris.....	C.....	5,000,000	5,000,000	08/27/2018.....
63307N	BL	0	NATIONAL BANK CANADA CP.....	C.....	1,000,000	1,000,000	07/03/2018.....
65602U	J6	6	NORINCHUKIN BANK LONDON.....	C.....	1,500,000	1,500,000	09/04/2018.....
17305T	YD	8	CITIBANK NY.....	C.....	1,000,000	1,000,000	09/12/2018.....
78012U	BU	8	ROYAL BANK OF CANADA NY.....	C.....	1,500,000	1,500,000	09/17/2018.....
86564F	AT	0	SUMITOMO MITSUI TRUST BANK LTD,NY.....	C.....	1,000,783	1,000,783	10/18/2018.....
9199999	Total - Cash Equivalents (Schedule E Part 2 Type).....				46,332,293	46,332,293	XXX
9999999	Totals.....				46,332,293	46,332,293	XXX

General Interrogatories:

- The activity for the year: Fair Value \$.....2,212,794 Book/Adjusted Carrying Value \$.....2,212,794
- Average balance for the year: Fair Value \$.....51,223,284 Book/Adjusted Carrying Value \$.....51,223,284
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....46,332,293 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

FACTORY MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
ANZ BANKING GROUP LIMITED	SINGAPORE .....	.....0.250	.....2,953	.....	.....12,082,837	.....11,875,481	.....12,487,060	XXX
BANK OF AMERICA (OPERATING).....	HARTFORD, CT.....	.....	.....	.....	.....1,025,490	.....1,097,559	.....1,383,559	XXX
BANK OF AMERICA (LOSS PAYMENT).....	HARTFORD, CT.....	.....	.....	.....	.....(8,913,439)	.....(19,503,992)	.....(28,463,966)	XXX
BANK OF AMERICA (CDR AP).....	HARTFORD, CT.....	.....	.....	.....	.....(2,551,542)	.....(3,827,199)	.....(3,157,676)	XXX
BANK OF AMERICA - SINGAPORE.....	WILMINGTON, DE.....	.....	.....	.....	.....11,781,280	.....11,781,280	.....12,343,875	XXX
HSBC BANK OF AUSTRALIA LIMITED USD ACCOUNT	AUSTRALIA.....	.....	.....	.....	.....34,124,297	.....33,833,335	.....33,878,189	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD.....	HONG KONG.....	.....	.....	.....	.....12,315,530	.....13,120,390	.....12,473,712	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	HONG KONG.....	.....	.....	.....	.....10,087,841	.....9,398,402	.....9,477,462	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD.....	SINGAPORE.....	.....	.....	.....	.....7,195,724	.....6,881,184	.....7,605,850	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	SINGAPORE.....	.....	.....	.....	.....5,741,432	.....6,137,457	.....3,746,783	XXX
HSBC-BANK MALAYSIA BERHAD.....	MALAYSIA.....	.....	.....	.....	.....24,309,441	.....27,209,446	.....29,442,484	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD.....	NEW ZEALAND.....	.....	.....	.....	.....5,548,900	.....4,701,165	.....5,177,942	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. NZD.....	NEW ZEALAND.....	.....	.....	.....	.....21,717,457	.....20,397,935	.....17,498,296	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. AUD.....	NEW ZEALAND.....	.....	.....	.....	.....1,013,857	.....909,545	.....1,660,276	XXX
JP MORGAN CHASE.....	NEW YORK, NY.....	.....0.550	.....243,425	.....	.....53,905,777	.....58,387,814	.....53,373,206	XXX
JP MORGAN PRIV EQ-M.STANLEY.....	NEW YORK, NY.....	.....0.550	.....39,709	.....	.....17,466,869	.....25,275,046	.....10,965,766	XXX
JP MORGAN CHASE SINGAPORE BRANCH.....	COLUMBUS, OH.....	.....0.550	.....9,510	.....	.....11,766,306	.....11,770,800	.....12,338,378	XXX
JP MORGAN CHASE AUSTRALIA BRANCH.....	LONDON.....	.....0.550	.....328	.....	.....3,056,479	.....3,518,457	.....3,576,930	XXX
NORTHERN TRUST DDA	CHICAGO, IL.....	.....	.....	.....	.....3,423,897	.....3,165,688	.....817,268	XXX
ROYAL BANK (RES ACCT).....	TORONTO, ON, CAN.....	.....1.088	.....55,838	.....20,948	.....(710,603)	.....7,089,329	.....1,677,985	XXX
ROYAL BANK (USD ACCT).....	TORONTO, ON, CAN.....	.....1.088	.....24,083	.....9,615	.....3,468,620	.....4,539,721	.....16,558,735	XXX
ROYAL BANK (LOSS PAY).....	TORONTO, ON, CAN.....	.....	.....	.....	.....12,058,666	.....27,189,313	.....33,564,094	XXX
RBC INVESTOR SERVICES.....	TORONTO, ON, CAN.....	.....	.....3,092	.....515	.....9,660,642	.....808,849	.....8,111,440	XXX
0199998. Deposits in.....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	.....38	.....	.....109,563	.....205,646	.....185,075	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....378,976	.....31,078	.....249,685,321	.....265,962,652	.....256,722,723	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....378,976	.....31,078	.....249,685,321	.....265,962,652	.....256,722,723	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	.....11,908	.....12,600	.....12,600	XXX
0599999. Total Cash.....	XXX	XXX	.....378,976	.....31,078	.....249,697,229	.....265,975,252	.....256,735,323	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Sweep Accounts								
	HSBC AUSTRALIA TERM DEPOSIT.....		12/31/2014.....			14,313,910	7,329	25,736
	HSBC BRAZIL.....		01/30/1990.....			5,060,496		
	BANK OF AMERICA AUSTRALIAN TERM DEPOSIT.....		07/01/2015.....			9,672,037	85	51,357
	BANK OF AMERICA (USD) TERM DEPOSIT.....		07/01/2015.....			46,632,056	(2,190)	176,506
	ANZ AUSTRALIAN TERM DEPOSIT.....		03/31/2015.....			20,911,253	36,382	149,850
8499999	Total - Sweep Accounts.....					96,589,752	41,606	403,449
All Other Money Market Mutual Funds								
09248U 61 9	BLACKROCK LIQUIDITY TEMPFUND INST'L.....		05/31/2018.....	2.060		85,975,886	4,779	751,100
31607A 20 8	FIDELITY PRIME MON MAR-INS COMMON STK.....		04/30/2018.....	2.080		109,185,620	39,750	863,436
38141W 23 2	GOLDMAN SACHS FINANCIAL SQUARE INST'L.....		05/31/2018.....	2.150		30,042,485	1,781	251,214
4812A0 36 7	JPM PRIME MMKT-CAPITAL.....		06/22/2018.....	2.060		103,002,975	6,178	62,687
85749P 10 1	STATE ST INST LIQ RES-PREM.....		05/31/2018.....	2.100		151,687,564	8,520	1,066,437
8699999	Total - All Other Money Market Mutual Funds.....					479,894,530	61,008	2,994,874
8899999	Total - Cash Equivalents.....					576,484,282	102,614	3,398,323

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