



QUARTERLY STATEMENT

As of March 31, 2018
of the Condition and Affairs of the

Motor Club Insurance Company

NAIC Group Code.....1318, 1318 (Current Period) (Prior Period)	NAIC Company Code..... 12487	Employer's ID Number..... 20-3462094
Organized under the Laws of RI	State of Domicile or Port of Entry RI	Country of Domicile US
Incorporated/Organized..... September 14, 2005	Commenced Business..... January 1, 2006	
Statutory Home Office	110 Royal Little Drive .. Providence .. RI .. US .. 02904 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	3333 Fairview Road, Mail Stop A357 .. Costa Mesa .. CA .. US .. 92626-1698 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	714-850-5111 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 25001 Mail Stop A357 .. Santa Ana .. CA .. US .. 92799-5001 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	110 Royal Little Drive .. Providence .. RI .. US .. 02904 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	714-885-2138 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	N/A	
Statutory Statement Contact	Kevin Randle Carson <i>(Name)</i> carson.kevin@aaa-calif.com <i>(E-Mail Address)</i>	714-885-2138 <i>(Area Code) (Telephone Number) (Extension)</i> 714-885-2179 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. John Francis Boyle	President &CEO	2. Raju Thirumala Varma	Vice President, CFO & Treasurer
3. Gail Chi-way Louis	Secretary	4. Avery Renaud Brown	Vice President & General Counsel

OTHER

DIRECTORS OR TRUSTEES

John Francis Boyle	Christopher Michael Baggaley	Brian Harris Deephouse	Mark Allen Shaw
John Raymond Galvin	Francis Xavier Doyle		

State of..... California
County of..... Orange

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) John Francis Boyle 1. (Printed Name) President &CEO (Title)	_____ (Signature) Raju Thirumala Varma 2. (Printed Name) Vice President, CFO & Treasurer (Title)	_____ (Signature) Gail Chi-way Louis 3. (Printed Name) Secretary (Title)
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Subscribed and sworn to before me This _____ day of _____	a. Is this an original filing? _____ b. If no: 1. State the amendment number _____ 2. Date filed _____ 3. Number of pages attached _____	Yes [X] No []
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ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....			0	23,017,958
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	16,454,958		16,454,958	26,051,160
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....4,815), cash equivalents (\$....33,252,906) and short-term investments (\$.....0).....	33,257,721		33,257,721	538,956
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	3,300,529		3,300,529	3,346,769
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	53,013,208	0	53,013,208	52,954,843
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	15,996		15,996	276,427
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....	500,000	355,290	144,710	262,998
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	53,529,204	355,290	53,173,914	53,494,268
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	53,529,204	355,290	53,173,914	53,494,268

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501.....			0	
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....31,399).....	69,947	146,131
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	3,497	7,306
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	94,702	83,598
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....		
7.1 Current federal and foreign income taxes (including \$.....401,944 on realized capital gains (losses)).....	275,444	112,038
7.2 Net deferred tax liability.....	1,927,391	1,333,896
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	71,266	109,560
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....		
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	71,200
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	2,442,247	1,863,729
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	2,442,247	1,863,729
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	1,620,000	1,620,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	30,880,000	30,880,000
35. Unassigned funds (surplus).....	18,231,667	19,130,539
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	50,731,667	51,630,539
38. Totals (Page 2, Line 28, Col. 3).....	53,173,914	53,494,268

DETAILS OF WRITE-INS

2501. Payable on quota share agreement.....		71,200
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	71,200
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....0).....			
1.2 Assumed..... (written \$....3,467).....	41,761	304,131	1,472,892
1.3 Ceded..... (written \$.....0).....			
1.4 Net..... (written \$....3,467).....	41,761	304,131	1,472,892
DEDUCTIONS:			
2. Losses incurred (current accident year \$....(49,533)):			
2.1 Direct.....			
2.2 Assumed.....	75,093	186,931	945,502
2.3 Ceded.....			
2.4 Net.....	75,093	186,931	945,502
3. Loss adjustment expenses incurred.....	3,755	9,347	47,275
4. Other underwriting expenses incurred.....	11,714	234,898	652,909
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	90,562	431,176	1,645,686
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(48,801)	(127,045)	(172,794)
INVESTMENT INCOME			
9. Net investment income earned.....	134,672	125,254	736,293
10. Net realized capital gains (losses) less capital gains tax of \$....191,126.....	718,999	(827)	229,430
11. Net investment gain (loss) (Lines 9 + 10).....	853,671	124,427	965,723
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	0	0	0
15. Total other income (Lines 12 through 14).....	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	804,870	(2,618)	792,929
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	804,870	(2,618)	792,929
19. Federal and foreign income taxes incurred.....	(27,720)	(28,108)	(44,288)
20. Net income (Line 18 minus Line 19) (to Line 22).....	832,590	25,490	837,217
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	51,630,539	46,928,371	46,928,371
22. Net income (from Line 20).....	832,590	25,490	837,217
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(214,132).....	(805,545)	1,018,709	4,047,950
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	(807,629)	17,652	(95,007)
27. Change in nonadmitted assets.....	(118,288)	149,010	(87,992)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(898,872)	1,210,861	4,702,168
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	50,731,667	48,139,232	51,630,539

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	3,850	184,442	1,124,871
2. Net investment income.....	515,418	254,148	1,276,005
3. Miscellaneous income.....			
4. Total (Lines 1 through 3).....	519,268	438,590	2,400,876
5. Benefit and loss related payments.....	185,665	100,820	649,553
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	10,473	91,094	652,902
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			(11,000)
10. Total (Lines 5 through 9).....	196,138	191,914	1,291,455
11. Net cash from operations (Line 4 minus Line 10).....	323,130	246,676	1,109,421
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	23,560,992	2,023,117	7,686,346
12.2 Stocks.....	9,657,033	55,000	748,070
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	33,218,024	2,078,117	8,434,416
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	773,625	2,322,096	8,695,905
13.2 Stocks.....	48,765	87,164	598,384
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....			
13.7 Total investments acquired (Lines 13.1 to 13.6).....	822,390	2,409,260	9,294,289
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	32,395,634	(331,143)	(859,873)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....			
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	0	0	0
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	32,718,765	(84,467)	249,548
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	538,957	289,408	289,408
19.2 End of period (Line 18 plus Line 19.1).....	33,257,721	204,941	538,957

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Motor Club Insurance Company (the Company) have been prepared in conformity with the accounting practices prescribed by the National Association of Insurance Commissioners (NAIC) or otherwise permitted by the State of Rhode Island Department of Business Regulation - Insurance Division. The NAIC Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practice by the State of Rhode Island.

Net income for the three months ended March 31, 2018 amounts to \$832,590 and surplus as of March 31, 2018 amounts to \$50,731,667.

B. Use of Estimates

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Net investment income earned consists primarily of interest and dividends less related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed, or otherwise disposed. Realized capital losses include writedowns for impairments considered to be other than temporary.

In addition, the Company uses the following accounting policies:

1. Short-term investments are accounted for in the same manner as similar long-term investments in accordance with Statement of Statutory Accounting Principles (SSAP) No. 2.
2. Bonds are generally stated at amortized cost using the scientific method. Bonds containing call provisions are amortized to either the call or maturity value / date, whichever produces the lowest asset value (yield to worst), in accordance with SSAP No. 26. Bonds that are designated highest-quality and high-quality (NAIC designation 1 and 2, respectively) are reported at amortized cost. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.
3. Common stocks are stated at fair value.
4. The Company has no preferred stocks.
5. The Company has no mortgage loans.
6. Investment grade loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to determine amortized cost for all loan-backed securities. Non-investment grade loan-backed securities with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value.
7. The Company has no investments in subsidiaries and affiliated companies.
8. Investments in joint ventures and partnerships are stated at the underlying audited, in accordance with accounting principles generally accepted in the United States (GAAP), equity value.
9. The Company has no derivatives.
10. The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property - Casualty Contracts - Premiums.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
12. The Company has no prepaid expenses, electronic data processing equipment, software, furniture, vehicles, other equipment, or leasehold improvements.
13. The Company does not write major medical insurance with prescription drug coverage.

NOTES TO FINANCIAL STATEMENTS

Note 2 - Accounting Changes and Corrections of Errors

Not applicable.

Note 3 - Business Combinations and Goodwill

Not applicable.

Note 4 - Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans

Not applicable.

B. Troubled Debt Restructuring for Creditors

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed and Structured Securities

1. The Company did not make prepayment assumptions for loan-backed or structured securities.

2. The Company did not recognize other-than-temporary impairments for loan-backed securities.

3. The Company did not recognize other-than-temporary impairments for loan-backed securities.

4. The Company did not own any loan-backed or structured securities as of March 31, 2018.

5. The Company did not own any loan-backed or structured securities as of March 31, 2018.

E. Repurchase Agreements and/or Securities Lending Transactions

For repurchase agreements, the Company requires a minimum 105% of the fair value of securities purchased under repurchase agreements to be maintained as collateral. There were no open repurchase agreements as of March 31, 2018.

F. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations, and Real Estate with Participating Mortgage Loan Features

Not applicable.

G. Low Income Housing Tax Credits

Not applicable.

H. Restricted Assets

Not applicable.

I. Working Capital Finance Investments

Not applicable.

J. Offsetting and Netting of Assets and Liabilities

Not applicable.

K. Structured Notes

Not applicable.

NOTES TO FINANCIAL STATEMENTS

L. 5* Securities

Not applicable.

M. Short Sales

Not applicable.

N. Prepayment Penalty and Acceleration Fees

Not applicable.

Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not applicable.

B. Writedowns for Impairment of Joint Ventures, Partnerships, and LLCs

Not applicable.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

Not applicable.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

No significant change.

Note 11 - Debt

Not applicable.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits, Compensated Absences, and Other Postretirement Benefit Plans

Not applicable.

Note 13 - Capital and Surplus, Dividend Restrictions, and Quasi-Reorganizations

No significant change.

Note 14 - Liabilities, Contingencies, and Assessments

Not applicable.

Note 15 - Leases

Not applicable.

Note 16 - Information about Financial Instruments with Off-Balance Sheet Risk

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 17 - Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

Note 18 - Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

Note 20 - Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

1. Items Measured and Reported at Fair Value by Levels 1, 2, and 3

Fair value is measured utilizing a three-tier hierarchy to classify fair value measurements as follows:

Level 1 - Values measured using quoted prices in active markets for identical assets and liabilities

Level 2 - Values measured using other significant observable inputs such as quoted prices for similar assets and liabilities, interest rates, credit risk, etc.

Level 3 - Values measured using significant unobservable inputs, including internal assumptions

The fair values of the Company's investments are determined using Level 1 inputs for common stocks, cash, cash equivalents, and short-term investments and Level 2 inputs for bonds.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

The Company had no transfers into or out of Level 3 during the current period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Not applicable.

5. Derivative Fair Values

Not applicable.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2, and 3

Type of Financial Instrument	Fair Value	Admitted Value	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Common stocks	16,454,958	16,454,958	16,454,958			
Cash, cash equivalents, and short-term investments	33,257,721	33,257,721	33,257,721			
Total assets	49,712,679	49,712,679	49,712,679			

D. Items for which Not Practicable to Estimate Fair Values

Not applicable.

NOTES TO FINANCIAL STATEMENTS**Note 21 - Other Items**

Not applicable.

Note 22 - Events Subsequent

Subsequent events have been considered through May 14, 2018, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 - Reinsurance

A. Unsecured Reinsurance Recoverables

Not applicable.

B. Reinsurance Recoverables in Dispute

Not applicable.

C. Reinsurance Assumed, Ceded, and Protected Cells

Effective July 8, 2014, the Company entered into a travel insurance quota share reinsurance agreement with BCS Insurance Company to assume 100% of certain travel insurance risks. The State of Rhode Island Department of Business Regulation – Insurance Division approved the agreement during 2014. All of the Company's underwriting results during 2018 are from the quota share agreement. The Company has terminated the reinsurance agreement with BCS Insurance Company effective June 30, 2017; however, such reinsurance remains in effect for policies in force on the effective date of termination until the expiration or cancellation date of such policies.

	Assumed Unearned Premiums as of March 31, 2018	Assumed Commission Equity	Ceded Unearned Premiums	Ceded Commission Equity	Net Unearned Premiums as of March 31, 2018	Net Commission Equity
a. Affiliates	\$0	\$0	\$0	\$0	\$0	\$0
b. All Others	\$71,266	\$0	\$0	\$0	\$71,266	\$0
c. Totals	\$71,266	\$0	\$0	\$0	\$71,266	\$0

D. Uncollectible Reinsurance

Not applicable.

E. Commutation of Ceded Reinsurance

Not applicable.

F. Retroactive Reinsurance

Not applicable.

G. Reinsurance Accounted for as a Deposit

Not applicable.

H. Run-off Arrangements

Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Current year changes in estimates of the costs of prior year losses and LAE affect the current year Statement of Income. Increases in those estimates increase current year expense and are referred to as unfavorable development or prior year reserve shortages. Decreases in those estimates decrease current year expense and are referred to as favorable development or prior year reserve redundancies. The estimated cost of loss and LAE attributed to insured events of prior years increased by \$28,000 during the current period. The unfavorable development of \$28,000 is approximately 18.3% of the unpaid losses and LAE of \$153,000 as of December 31, 2017.

Note 26 - Intercompany Pooling Arrangements

Not applicable.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

A. and B. Not applicable.

Note 29 - Participating Policies

Not applicable.

Note 30 - Premium Deficiency Reserves

Not applicable.

Note 31 - High Deductibles

Not applicable.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 - Asbestos and Environmental Reserves

Not applicable.

Note 34 - Subscriber Savings Accounts

Not applicable.

Note 35 - Multiple Peril Crop Insurance

Not applicable.

Note 36 - Financial Guaranty Insurance

A. and B. Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [X] N/A []
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/14/2015
- 6.4 By what department or departments?
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
N/A					

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank and Trust Company	1200 Crown Colony Drive, 5th Floor, Quincy MA 02169

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Income Research & Management	U
Prime, Buchholz & Associates, Inc.	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104863	Income Research & Management		U.S. Securities and Exchange Commission	No
106455	Prime, Buchholz & Associates, Inc.		U.S. Securities and Exchange Commission	No

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []
- 18.2 If no, list exceptions:
19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5.1 Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	..N..						
2. Alaska.....AK	..N..						
3. Arizona.....AZ	..N..						
4. Arkansas.....AR	..N..						
5. California.....CA	..N..						
6. Colorado.....CO	..N..						
7. Connecticut.....CT	..N..						
8. Delaware.....DE	..N..						
9. District of Columbia.....DC	..N..						
10. Florida.....FL	..N..						
11. Georgia.....GA	..N..						
12. Hawaii.....HI	..N..						
13. Idaho.....ID	..N..						
14. Illinois.....IL	..N..						
15. Indiana.....IN	..N..						
16. Iowa.....IA	..N..						
17. Kansas.....KS	..N..						
18. Kentucky.....KY	..N..						
19. Louisiana.....LA	..N..						
20. Maine.....ME	..N..						
21. Maryland.....MD	..N..						
22. Massachusetts.....MA	..N..						
23. Michigan.....MI	..N..						
24. Minnesota.....MN	..N..						
25. Mississippi.....MS	..N..						
26. Missouri.....MO	..N..						
27. Montana.....MT	..N..						
28. Nebraska.....NE	..N..						
29. Nevada.....NV	..N..						
30. New Hampshire.....NH	..N..						
31. New Jersey.....NJ	..N..						
32. New Mexico.....NM	..N..						
33. New York.....NY	..N..						
34. North Carolina.....NC	..N..						
35. North Dakota.....ND	..N..						
36. Ohio.....OH	..N..						
37. Oklahoma.....OK	..N..						
38. Oregon.....OR	..N..						
39. Pennsylvania.....PA	..N..						
40. Rhode Island.....RI	..L..						
41. South Carolina.....SC	..N..						
42. South Dakota.....SD	..N..						
43. Tennessee.....TN	..N..						
44. Texas.....TX	..N..						
45. Utah.....UT	..N..						
46. Vermont.....VT	..N..						
47. Virginia.....VA	..N..						
48. Washington.....WA	..N..						
49. West Virginia.....WV	..N..						
50. Wisconsin.....WI	..N..						
51. Wyoming.....WY	..N..						
52. American Samoa.....AS	..N..						
53. Guam.....GU	..N..						
54. Puerto Rico.....PR	..N..						
55. US Virgin Islands.....VI	..N..						
56. Northern Mariana Islands.....MP	..N..						
57. Canada.....CAN	..N..						
58. Aggregate Other Alien.....OT	..XXX..	0	0	0	0	0	0
59. Totals.....	..XXX..	0	0	0	0	0	0

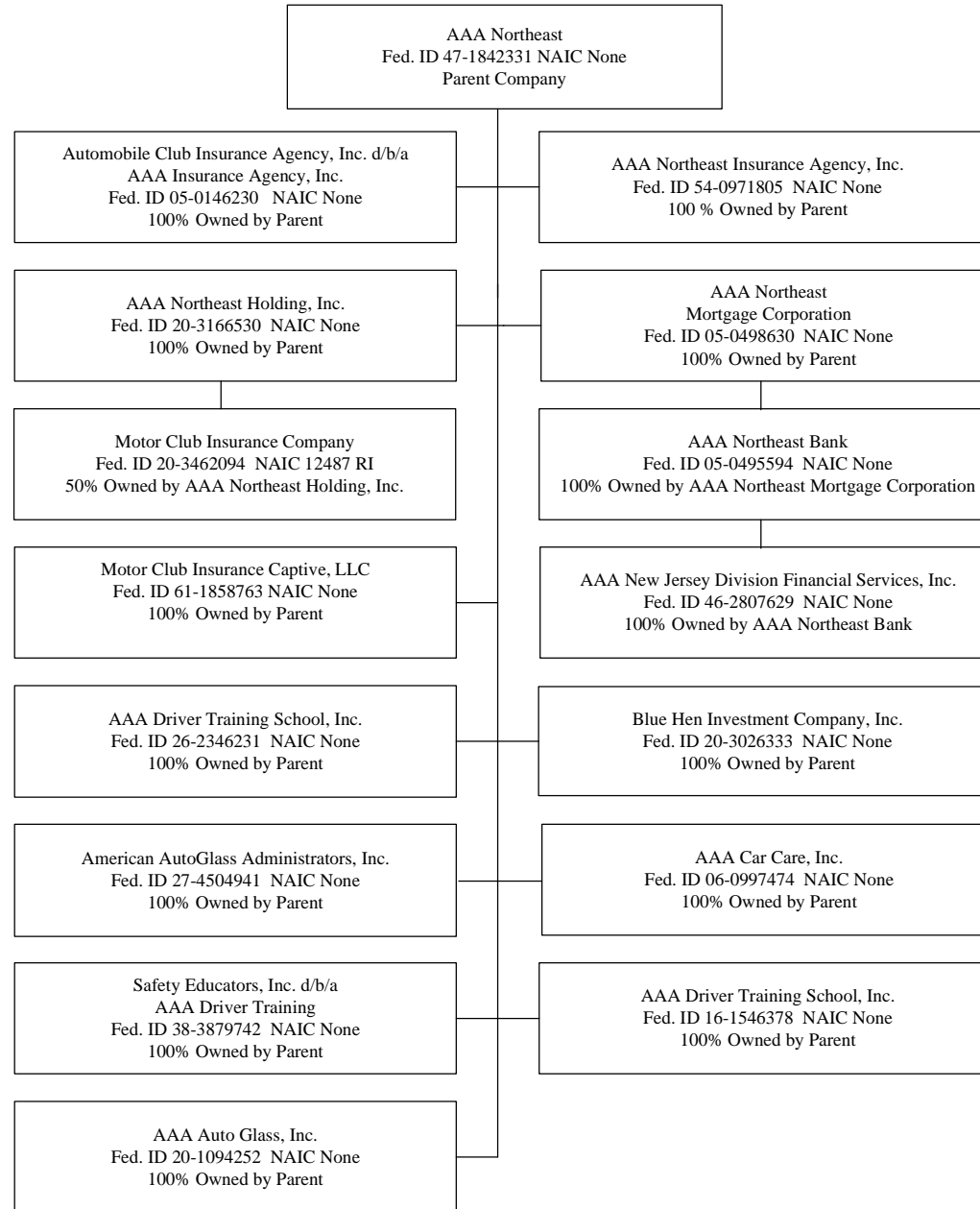
DETAILS OF WRITE-INS

58001.....	..XXX..						
58002.....	..XXX..						
58003.....	..XXX..						
58998. Summary of remaining write-ins for Line 58 from overflow page....	..XXX..	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	..XXX..	0	0	0	0	0	0

(a) Active Status Count

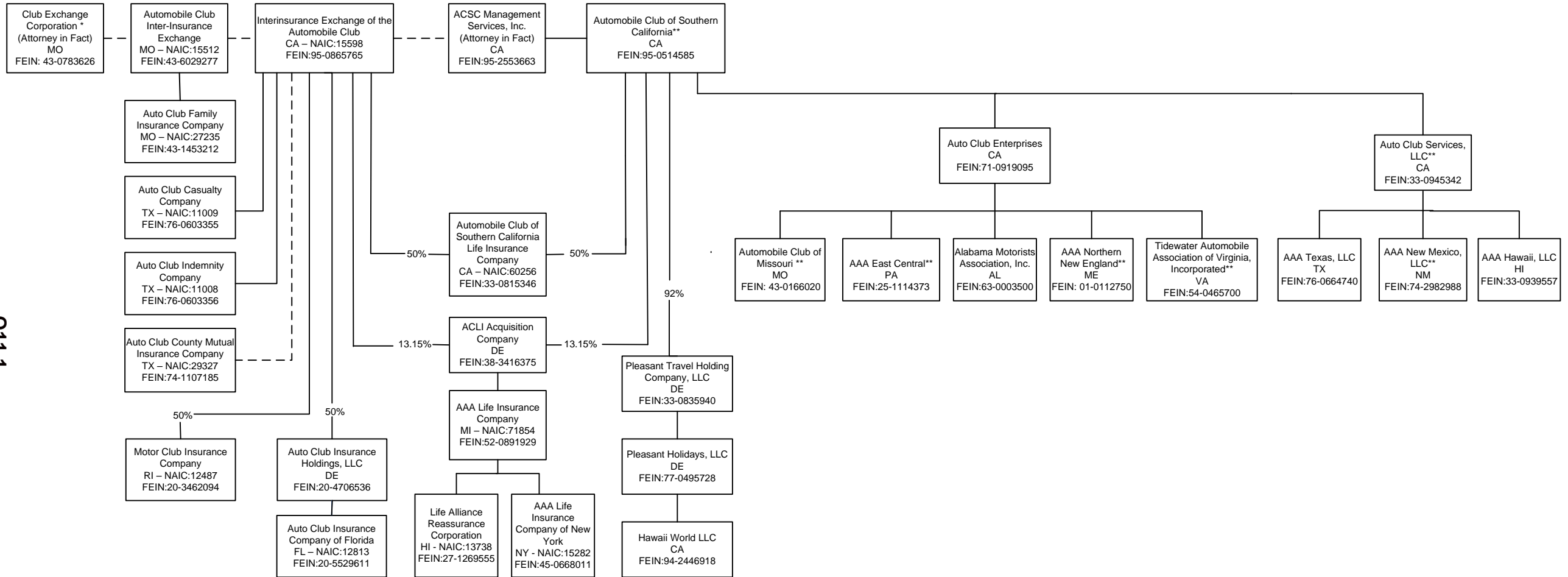
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	56

PART 1 – ORGANIZATIONAL CHART



Q11

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART



Q11.1

* Club Exchange Corporation, a Missouri corporation, the attorney-in-fact of the Automobile Club Inter-Insurance Exchange, is a wholly owned subsidiary of Automobile Club of Missouri.

** See next two pages for additional subsidiaries and affiliates.

CONTROL KEY:
Possession of 100% of voting interests unless otherwise noted = _____

Contractual or other relationship = - - - - -

LIST OF ADDITIONAL SUBSIDIARIES/AFFILIATED COMPANIES

PARENT/CONTROLLING COMPANY

SUBSIDIARY/AFFILIATE

Auto Club Services, LLC

Automobile Club of Hawaii, Inc. (HI; FEIN N/A)
 Automobile Club of New Mexico, Inc. (NM; FEIN N/A)
 Automobile Club of Texas, Inc. (TX; FEIN 01-1855420)

AAA East Central

AAA East Central Insurance Agency, Inc. (PA; FEIN 25-0951930)
 Auto Club Driving Schools, Inc. (PA; FEIN 25-1846506)
 Ohio Motorists Holding Company (OH; FEIN 34-1659669)
 The Ashland County Automobile Club (OH; FEIN 34-0074310)
 The Massillon Automobile Club (OH; FEIN 34-0383238)

AAA New Mexico, LLC

All-City Towing, Inc. (NM; FEIN 85-0267099)

AAA Northern New England

AAA Car Care Center (ME; FEIN 01-0518954)
 AAA Driving School, Inc. (ME; FEIN 54-2106828)
 AAA Northern New England Insurance (ME; FEIN 01-0022895)
 Hewins Travel LLC (ME; FEIN N/A)
 Triple A Leasing (ME; FEIN 01-0411376)

Automobile Club of Missouri

AAA Arkansas Insurance Agency, Inc. (AR; FEIN 52-0958851)
 Club Insurance Agency, Inc. (MO; FEIN 43-0822493)

Automobile Club of Southern California

Automobile Club of California (CA; FEIN N/A)

Q11.2

CONTROL KEY:	Subsidiaries/affiliated companies are wholly controlled by their respective parent/controlling company
FEIN KEY:	Non-operating entities with no FEIN = N/A

LIST OF ADDITIONAL SUBSIDIARIES/AFFILIATED COMPANIES - CONTINUED

PARENT/CONTROLLING COMPANY

SUBSIDIARY/AFFILIATE

Tidewater Automobile Association of Virginia, Incorporated	AAA Tidewater Virginia Car Care Center, LLC (VA; FEIN 54-2040600) AAA Tidewater Virginia Fleet Operations, LLC (VA; FEIN 27-2311305) TAA Chesapeake Branch Office Property, LLC (VA; FEIN N/A) TAA Corporate Center Office Property, LLC (VA; FEIN N/A) TAA Greenbrier Car Care Center Property, LLC (VA; FEIN N/A) TAA Hampton Branch/Car Care Center Property, LLC (VA; FEIN N/A) TAA Newport News Branch Property, LLC (VA; FEIN N/A) TAA Norfolk Car Care Center Property, LLC (VA; FEIN N/A) TAA Suffolk Branch Car Care Center Property, LLC (VA; FEIN N/A) TAA Virginia Beach Branch Property, LLC (VA; FEIN N/A) TAA Williamsburg Branch Property, LLC (VA; FEIN N/A) TAA Williamsburg Branch/Car Care Center Property, LLC (VA; FEIN N/A)
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Q11.3

CONTROL KEY:	Subsidiaries/affiliated companies are wholly controlled by their respective parent/controlling company
FEIN KEY:	Non-operating entities with no FEIN = N/A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
		00000	47-1842331				AAA Northeast	DE	UIP					N	
		00000	05-0146230				Automobile Club Insurance Agency, Inc. d/b/a AAA Insurance Agency, Inc.	RI	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	N	
		00000	54-0971805				AAA Northeast Insurance Agency, Inc.	MA	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	N	
		00000	20-3166530				AAA Northeast Holding, Inc.	RI	UDP	AAA Northeast	Ownership	100.000	AAA Northeast	N	
		00000	05-0498630				AAA Northeast Mortgage Corporation	RI	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	N	
1318	Auto Club Enterprises Ins & Affil	12487	20-3462094				Motor Club Insurance Company	RI		Auto Club Enterprises Ins & Affil	Ownership	50.000	Auto Club Enterprises Ins & Affil	N	
		00000	05-0495594				AAA Northeast Bank	RI	NIA	AAA Northeast Mortgage Corporation	Ownership	100.000	AAA Northeast	N	
		00000	46-2807629				AAA New Jersey Division Financial Services, Inc.	NJ	NIA	AAA Northeast Bank	Ownership	100.000	AAA Northeast	N	
		00000	20-1094252				AAA Auto Glass, Inc.	RI	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	N	
		00000	20-3026333				Blue Hen Investment Company, Inc.	DE	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	N	
		00000	26-2346231				AAA Driver Training School, Inc.	MA	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	N	
		00000	27-4504941				American AutoGlass Administrators, Inc.	RI	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	N	
		00000	06-0997474				AAA Car Care, Inc.	CT	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	N	
		00000	38-3879742				Safety Educators, Inc d/b/a AAA Driver Training	RI	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	N	
		00000	16-1546378				AAA Driver Training School, Inc.	NY	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	N	
		00000	61-1858763				Motor Club Insurance Captive, LLC	VT	NIA	AAA Northeast	Ownership	100.000	AAA Northeast	N	
1318	Auto Club Enterprises Insurance Group	15598	95-0865765				Interinsurance Exchange of the Automobile Club	CA	RE	Automobile Club of Southern California	Board of Directors		Automobile Club of Southern California	N	1
1318	Auto Club Enterprises Insurance Group	15512	43-6029277				Automobile Club Inter-Insurance Exchange	MO	IA	Interinsurance Exchange of the Automobile Club	Board of Directors		Automobile Club of Southern California	N	1
1318	Auto Club Enterprises Insurance Group	27235	43-1453212				Auto Club Family Insurance Company	MO	IA	Automobile Club Inter-Insurance Exchange	Ownership	100.000	Automobile Club of Southern California	N	
1318	Auto Club Enterprises Insurance Group	11009	76-0603355				Auto Club Casualty Company	TX	DS	Interinsurance Exchange of the Automobile Club	Ownership	100.000	Automobile Club of Southern California	N	
1318	Auto Club Enterprises Insurance Group	11008	76-0603356				Auto Club Indemnity Company	TX	DS	Interinsurance Exchange of the Automobile Club	Ownership	100.000	Automobile Club of Southern California	N	
1318	Auto Club Enterprises Insurance Group	29327	74-1107185				Auto Club County Mutual Insurance Company	TX	IA	Interinsurance Exchange of the Automobile Club	Management		Automobile Club of Southern California	N	
1318	Auto Club Enterprises Insurance Group	60256	33-0815346				Automobile Club of Southern California Life Insurance Company	CA	DS	Interinsurance Exchange of the Automobile Club	Ownership	50.000	Automobile Club of Southern California	N	
1318	Auto Club Enterprises Insurance Group	60256	33-0815346				Automobile Club of Southern California Life Insurance Company	CA	DS	Automobile Club of Southern California	Ownership	50.000	Automobile Club of Southern California	N	
1318	Auto Club Enterprises Insurance Group	12813	20-5529611				Auto Club Insurance Company of Florida	FL	IA	Auto Club Insurance Holdings, LLC	Ownership	100.000	See Note Below	N	2

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
1318	Auto Club Enterprises Insurance Group	12487	20-3462094				Motor Club Insurance Company	RI	DS	Interinsurance Exchange of the Automobile Club	Ownership	50.000	See Note Below	N	6
4853	AAA Life Group	71854	52-0891929				AAA Life Insurance Company	MI	IA	ACLI Acquisition Company	Ownership	100.000	ACLI Acquisition Company	N	
4853	AAA Life Group	13738	27-1269555				Life Alliance Reassurance Corporation	HI	IA	AAA Life Insurance Company	Ownership	100.000	ACLI Acquisition Company	N	
4853	AAA Life Group	15282	45-0668011				AAA Life Insurance Company of New York	NY	IA	AAA Life Insurance Company	Ownership	100.000	ACLI Acquisition Company	N	
			95-2553663				ACSC Management Services, Inc. (Attorney-in-Fact)	CA	NIA	Automobile Club of Southern California	Ownership	100.000	Automobile Club of Southern California	N	
			95-0514585				Automobile Club of Southern California	CA	NIA	N/A			N/A	N	
			38-3416375				ACLI Acquisition Company	DE	DS	Interinsurance Exchange of the Automobile Club	Ownership	13.150	See Note Below	N	3
			38-3416375				ACLI Acquisition Company	DE	DS	Automobile Club of Southern California	Ownership	13.150	See Note Below	N	3
			20-4706536				Auto Club Insurance Holdings, LLC	DE	DS	Interinsurance Exchange of the Automobile Club	Ownership	50.000	See Note Below	N	2
			43-0783626				Club Exchange Corporation (Attorney-in-Fact)	MO	NIA	Automobile Club of Missouri	Ownership	100.000	Automobile Club of Southern California	N	
			33-0835940				Pleasant Travel Holding Company, LLC	DE	NIA	Automobile Club of Southern California	Ownership	92.000	Automobile Club of Southern California	N	
			33-0835940				Pleasant Travel Holding Company, LLC	DE	NIA	AAA Northern New England	Ownership	2.000	Automobile Club of Southern California	N	
			77-0495728				Pleasant Holidays, LLC	DE	NIA	Pleasant Travel Holding Company, LLC	Ownership	100.000	Automobile Club of Southern California	N	
			94-2446918				Hawaii World LLC	CA	NIA	Pleasant Holidays, LLC	Ownership	100.000	Automobile Club of Southern California	N	
			71-0919095				Auto Club Enterprises	CA	NIA	Automobile Club of Southern California	Other		Automobile Club of Southern California	N	4
			43-0166020				Automobile Club of Missouri	MO	NIA	Auto Club Enterprises	Other		Automobile Club of Southern California	N	4
			25-1114373				AAA East Central	PA	NIA	Auto Club Enterprises	Other		Automobile Club of Southern California	N	4
			63-0003500				Alabama Motorists Association, Inc	AL	NIA	Auto Club Enterprises	Other		Automobile Club of Southern California	N	4
			01-0112750				AAA Northern New England	ME	NIA	Auto Club Enterprises	Other		Automobile Club of Southern California	N	4
			33-0945342				Auto Club Services, LLC	CA	NIA	Automobile Club of Southern California	Ownership	100.000	Automobile Club of Southern California	N	
			76-0664740				AAA Texas, LLC	TX	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	N	
			74-2982988				AAA New Mexico, LLC	NM	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	N	
			33-0939557				AAA Hawaii, LLC	HI	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				Automobile Club of Hawaii, Inc	HI	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				Automobile Club of New Mexico, Inc	NM	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	N	
			01-1855420				Automobile Club of Texas, Inc	TX	NIA	Auto Club Services, LLC	Ownership	100.000	Automobile Club of Southern California	N	
			25-0951930				AAA East Central Insurance Agency, Inc	PA	NIA	AAA East Central	Ownership	100.000	Automobile Club of Southern California	N	
			25-1846506				Auto Club Driving Schools, Inc	PA	NIA	AAA East Central	Ownership	100.000	Automobile Club of Southern California	N	
			34-1659669				Ohio Motorists Holding Company	OH	NIA	AAA East Central	Ownership	100.000	Automobile Club of Southern California	N	
			34-0074310				The Ashland County Automobile Club	OH	NIA	AAA East Central	Other		Automobile Club of Southern California	N	4
			34-0383238				The Massillon Automobile Club	OH	NIA	AAA East Central	Other		Automobile Club of Southern California	N	4

Q12.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			85-0267099				All-City Towing, Inc.	NM	NIA	AAA New Mexico, LLC	Ownership	100.000	Automobile Club of Southern California	N	
			01-0518954				AAA Car Care Center	ME	NIA	AAA Northern New England	Ownership	100.000	Automobile Club of Southern California	N	
			54-2106828				AAA Driving School, Inc.	ME	NIA	AAA Northern New England	Ownership	100.000	Automobile Club of Southern California	N	
			01-0022895				AAA Northern New England Insurance	ME	NIA	AAA Northern New England	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				Hewins Travel LLC	ME	NIA	AAA Northern New England	Ownership	100.000	Automobile Club of Southern California	N	
			01-0411376				Triple A Leasing	ME	NIA	AAA Northern New England	Ownership	100.000	Automobile Club of Southern California	N	
			52-0958851				AAA Arkansas Insurance Agency, Inc.	AR	NIA	Automobile Club of Missouri	Ownership	100.000	Automobile Club of Southern California	N	
			43-0822493				Club Insurance Agency, Inc.	MO	NIA	Automobile Club of Missouri	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				Automobile Club of California	CA	NIA	Automobile Club of Southern California	Ownership	100.000	Automobile Club of Southern California	N	
			54-0465700				Tidewater Automobile Association of Virginia, Incorporated	VA	NIA	Auto Club Enterprises	Other		Automobile Club of Southern California	N	4
			54-2040600				AAA Tidewater Virginia Car Care Center, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	
			27-2311305				AAA Tidewater Virginia Fleet Operations, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				TAA Chesapeake Branch Office Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				TAA Corporate Center Office Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				TAA Greenbrier Car Care Center Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				TAA Hampton Branch/Car Care Center Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				TAA Newport News Branch Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				TAA Norfolk Car Care Center Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				TAA Suffolk Branch Car Care Center Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				TAA Virginia Beach Branch Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				TAA Williamsburg Branch Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	
			00-0000000				TAA Williamsburg Branch/Car Care Center Property, LLC	VA	NIA	Tidewater Automobile Association of Virginia, Incorporated	Ownership	100.000	Automobile Club of Southern California	N	

Q12.2

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....			0.000	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....			0.000	
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....			0.000	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....			0.000	
19.3, 19.4. Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	0.000	
35. Totals.....	.0	.0	0.000	

NONE

DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....			
19.3 19.4. Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	.0
35. Totals.....	.0	.0	.0

NONE

DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	.0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....			.0			.0				.0	.0	.0	.0
2. 2016.....		2	2			.0				.0	.0	(2)	(2)
3. Subtotals 2016 + Prior.....	.0	2	2	.0	.0	.0	.0	.0	.0	.0	.0	(2)	(2)
4. 2017.....		151	151		141	141			40	40	.0	30	30
5. Subtotals 2017 + Prior.....	.0	153	153	.0	141	141	.0	.0	40	40	.0	28	28
6. 2018.....	XXX	XXX	XXX	XXX	18	18	XXX		33	33	XXX	XXX	XXX
7. Totals.....	.0	153	153	.0	159	159	.0	.0	73	73	.0	28	28
8. Prior Year-End's Surplus As Regards Policyholders.....	51,631												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.0.0 %	2.18.3 %	3.18.3 %
													Col. 13, Line 7 Line 8
													4.0.1 %

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



NONE

Motor Club Insurance Company
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,346,769	2,662,028
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(46,240)	684,741
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	3,300,529	3,346,769
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	3,300,529	3,346,769

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	49,069,117	44,311,011
2. Cost of bonds and stocks acquired.....	822,390	9,294,289
3. Accrual of discount.....	5,244	24,655
4. Unrealized valuation increase (decrease).....	(973,436)	4,101,642
5. Total gain (loss) on disposals.....	910,126	352,970
6. Deduct consideration for bonds and stocks disposed of.....	33,251,724	8,434,716
7. Deduct amortization of premium.....	126,759	580,733
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	16,454,958	49,069,117
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	16,454,958	49,069,117

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	22,257,984	773,625	22,755,797	(275,812)	.0			22,257,984
2. NAIC 2 (a).....	759,974		814,270	54,297	.0			759,974
3. NAIC 3 (a).....			100,000	100,000	.0			
4. NAIC 4 (a).....					.0			
5. NAIC 5 (a).....					.0			
6. NAIC 6 (a).....					.0			
7. Total Bonds.....	23,017,957	773,625	23,670,068	(121,515)	.0	.0	.0	23,017,957
PREFERRED STOCK								
8. NAIC 1.....					.0			
9. NAIC 2.....					.0			
10. NAIC 3.....					.0			
11. NAIC 4.....					.0			
12. NAIC 5.....					.0			
13. NAIC 6.....					.0			
14. Total Preferred Stock.....	.0	.0	.0	.0	.0	.0	.0	.0
15. Total Bonds and Preferred Stock.....	23,017,957	773,625	23,670,068	(121,515)	.0	.0	.0	23,017,957

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	Par Value NONE	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		XXX.....		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....0	.....263,654
2. Cost of short-term investments acquired.....	.....	.....
3. Accrual of discount.....	.....	.....
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	.....	.....263,654
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....0	.....0
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	.....0	.....0

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	476,307	
2. Cost of cash equivalents acquired.....	33,382,824	8,221,271
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	606,225	7,744,964
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	33,252,906	476,307
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	33,252,906	476,307

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Political Subdivisions of States										
597851 3Z 5	MIDLOTHIAN TEX INDPT SCH DIST.....			02/07/2018.....	PREFUNDED CALL LOTTERY.....		10,060	10,000	4	1FE.....
597851 4A 9	MIDLOTHIAN TEX INDPT SCH DIST.....			02/07/2018.....	PREFUNDED CALL LOTTERY.....		191,140	190,000	79	1FE.....
64966M SX 8	NEW YORK N Y.....			01/08/2018.....	PERSHING LLC.....		167,426	135,000	375	1FE.....
2499999	Total - Bonds - U.S. Political Subdivisions of States.....						368,625	335,000	458	XXX.....
Bonds - U.S. Special Revenue and Special Assessment										
20774Y 3E 5	CONNECTICUT ST HEALTH & EDL FACS AUTH REV.....			01/25/2018.....	JP MORGAN SECURITIES LLC.....		405,000	405,000		1FE.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....						405,000	405,000	0	XXX.....
8399997	Total - Bonds - Part 3.....						773,625	740,000	458	XXX.....
8399999	Total - Bonds.....						773,625	740,000	458	XXX.....
Common Stocks - Mutual Funds										
922908 80 1	VANGUARD INDEX FDS TTLSTK MKT-INST.....			03/21/2018.....	STATE STREET.....	718.611	48,765	XXX		L.....
9299999	Total - Common Stocks - Mutual Funds.....						48,765	XXX	0	XXX.....
9799997	Total - Common Stocks - Part 3.....						48,765	XXX	0	XXX.....
9799999	Total - Common Stocks.....						48,765	XXX	0	XXX.....
9899999	Total - Preferred and Common Stocks.....						48,765	XXX	0	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....						822,390	XXX	458	XXX.....

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
Bonds - U.S. States, Territories and Possessions																						
13063C 5A 4	CALIFORNIA ST.....		03/20/2018	MERRIL LYNCH PIERCE FENNER SMITH		177,579	155,000	181,404	178,296		(866)		(866)		177,430		149	149	4,973	08/01/2023	1FE.....	
419791 T6 5	HAWAII ST.....		03/20/2018	CITIGROUP GLOBAL MARKETS INC.		227,071	210,000	236,132	230,605		(1,578)		(1,578)		229,027		(1,957)	(1,957)	4,113	11/01/2020	1FE.....	
452152 MP 3	ILLINOIS ST.....		03/20/2018	WELLS FARGO BANK, N.A./SIG...		335,927	325,000	347,279	344,535		(1,610)		(1,610)		342,924		(6,998)	(6,998)	10,427	08/01/2020	2FE.....	
452152 P7 0	ILLINOIS ST.....		03/20/2018	WELLS FARGO BANK, N.A./SIG...		151,325	145,000	158,114	157,815		(442)		(442)		157,373		(6,048)	(6,048)	2,699	11/01/2023	2FE.....	
641461 ST 6	NEVADA ST.....		03/20/2018	PERSHING LLC.....		91,282	85,000	97,030	88,895		(319)		(319)		88,576		2,705	2,705	2,727	08/01/2020	1FE.....	
97705L 3F 2	WISCONSIN ST.....		03/20/2018	PERSHING LLC.....		149,338	140,000	153,803	152,634		(1,184)		(1,184)		151,450		(2,112)	(2,112)	2,742	05/01/2020	1FE.....	
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					1,132,521	1,060,000	1,173,762	1,152,780		0		(5,999)		1,146,781		0	(14,260)	(14,260)	27,680	XXX	XXX
Bonds - U.S. Political Subdivisions of States																						
01728V SJ 0	ALLEGHENY CNTY PA.....		03/20/2018	CITIGROUP GLOBAL MARKETS INC.		176,312	150,000	179,019	176,558		(590)		(590)		175,969		343	343	2,938	11/01/2026	1FE.....	
059189 UM 0	BALTIMORE MD.....		03/20/2018	CITIGROUP GLOBAL MARKETS INC.		315,219	285,000	323,848	322,592		(2,138)		(2,138)		320,455		(5,236)	(5,236)	5,027	10/15/2021	1FE.....	
167485 5J 6	CHICAGO ILL.....		02/23/2018	CALLED @ 100.0000000.....		105,000	105,000	110,810	105,000		0		0		105,000		0	0	3,526	01/01/2021	3FE.....	
213185 CD 1	COOK CNTY ILL.....		03/20/2018	WELLS FARGO BANK, N.A./SIG...		168,323	165,000	190,768	169,058		(1,024)		(1,024)		168,034		289	289	2,910	11/15/2018	1FE.....	
232769 BV 0	CYPRESS-FAIRBANKS TEX INDPT SCH DIST		03/20/2018	PERSHING LLC.....		396,623	395,000	414,134	399,551		(1,598)		(1,598)		397,953		(1,329)	(1,329)	7,143	02/15/2040	1FE.....	
249002 BA 3	DENTON TEX INDPT SCH DIST.....		03/20/2018	PERSHING LLC.....		179,708	180,000	181,805	181,405		(117)		(117)		181,288		(1,580)	(1,580)	2,310	08/01/2043	1FE.....	
249002 DE 3	DENTON TEX INDPT SCH DIST.....		03/20/2018	NATIONAL FINANCIAL SERVICES LLC		202,726	200,000	223,288	204,840		(1,697)		(1,697)		203,144		(418)	(418)	6,028	08/15/2018	1FE.....	
25476F UV 8	DISTRICT COLUMBIA.....		03/20/2018	UBS FINANCIAL SERVICES INC...		81,802	70,000	84,296	84,242		(393)		(393)		83,849		(2,047)	(2,047)	885	06/01/2025	1FE.....	
262608 PF 3	DU PAGE & WILL CNTYS ILL CMNTY SCH DIST NO 204 IND		03/20/2018	PERSHING LLC.....		322,230	280,000	332,002	330,186		(2,685)		(2,685)		327,501		(5,272)	(5,272)	12,736	12/30/2021	1FE.....	
315162 BN 6	FERNDAL MICH PUB SCHS.....		03/20/2018	NATIONAL FINANCIAL SERVICES LLC		352,019	340,000	374,714	357,707		(2,922)		(2,922)		354,786		(2,767)	(2,767)	6,658	05/01/2019	1FE.....	
421020 ZK 7	HAYS CNTY TEX.....		03/20/2018	WELLS FARGO BANK, N.A./SIG...		365,559	345,000	397,540	373,894		(2,953)		(2,953)		370,941		(5,383)	(5,383)	10,398	02/15/2020	1FE.....	
442403 MQ 1	HOUSTON TEX INDPT SCH DIST.....		03/20/2018	PERSHING LLC.....		171,999	170,000	176,132	174,408		(681)		(681)		173,727		(1,728)	(1,728)	1,573	06/01/2039	1FE.....	
516228 QM 8	LANSE CREUSE MICH PUB SCHS.....		03/20/2018	CITIGROUP GLOBAL MARKETS INC.		292,512	275,000	302,704	298,952		(2,241)		(2,241)		296,710		(4,198)	(4,198)	5,385	05/01/2020	1FE.....	
526030 V8 1	LENEXA KANS.....		01/09/2018	RBC CAPITAL MARKETS, LLC.....		66,403	65,000	72,028	66,715		(64)		(64)		66,651		(248)	(248)	1,165	09/01/2018	1FE.....	
564386 FB 1	MANSFIELD TEX INDPT SCH DIST.....		03/20/2018	UBS FINANCIAL SERVICES INC...		313,661	310,000	323,147	321,835		(724)		(724)		321,111		(7,450)	(7,450)	4,973	08/01/2042	1FE.....	
597851 3Y 8	MIDLOTHIAN TEX INDPT SCH DIST.....		02/07/2018	PREFUNDED CALL LOTTERY.....		201,200	200,000	203,300	201,448		(249)		(249)		201,200		0	0	2,583	08/01/2052	1FE.....	
597851 3Z 5	MIDLOTHIAN TEX INDPT SCH DIST.....		03/20/2018	STIFEL NICOLAUS & CO.....		9,975	10,000	10,165	10,165		(15)		(15)		10,045		(70)	(70)	35	08/01/2052	1FE.....	
597851 4A 9	MIDLOTHIAN TEX INDPT SCH DIST.....		03/20/2018	PERSHING LLC.....		190,238	190,000	193,135	193,135		(280)		(280)		190,860		(622)	(622)	673	08/01/2052	1FE.....	
64966L RK 9	NEW YORK N Y.....		03/20/2018	WELLS FARGO BANK, N.A./SIG...		86,389	75,000	90,559	85,730		(329)		(329)		85,401		988	988	2,406	08/01/2024	1FE.....	
64966M SX 8	NEW YORK N Y.....		03/20/2018	MORGAN STANLEY & CO LLC....		159,989	135,000	167,426	167,426		(559)		(559)		166,866		(6,878)	(6,878)	1,725	08/01/2029	1FE.....	
725209 KV 1	PITTSBURGH PA.....		03/20/2018	NATIONAL FINANCIAL SERVICES LLC		375,421	370,000	413,242	379,557		(3,164)		(3,164)		376,393		(973)	(973)	10,329	09/01/2018	1FE.....	
803820 KS 7	SARTELL MINN INDPT SCH DIST NO 748		03/20/2018	PERSHING LLC.....		166,185	145,000	181,236	174,778		(1,030)		(1,030)		173,748		(7,563)	(7,563)	4,652	02/01/2024	1FE.....	
844215 QP 1	SOUTHFIELD MICH PUB SCHS.....		03/20/2018	PERSHING LLC.....		419,873	385,000	433,922	423,854		(2,503)		(2,503)		421,351		(1,477)	(1,477)	7,540	05/01/2021	1FE.....	
968852 B4 4	WILL CNTY ILL SCH DIST NO 122.....		03/21/2018	MERRIL LYNCH PIERCE FENNER SMITH		83,084	90,000	68,491	79,115		601		601		79,716		3,369	3,369	0	11/01/2021	1FE.....	

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
968852 B5 1	WILL CNTY ILL SCH DIST NO 122.....		03/21/2018	PERSHING LLC.....		144,314	160,000	121,762	140,649	0	1,068	0	1,068	0	141,717	0	2,596	2,596	11/01/2021	1FE.....	
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					5,346,762	5,095,000	5,569,471	5,052,076	0	(26,285)	0	(26,285)	0	5,394,417	0	(47,655)	(47,655)	103,597	XXX	XXX

Bonds - U.S. Special Revenue and Special Assessment

QE05.1

010267 AY 8	ALABAMA FED AID HWY FIN AUTH FED HWY		03/20/2018	PERSHING LLC.....		83,813	75,000	86,267	81,441		(284)		(284)		81,157		2,655	2,655	2,094	09/01/2022	1FE.....
04780M NN 5	ATLANTA GA ARPT REV.....		03/20/2018	CITIGROUP GLOBAL MARKETS INC.		343,633	335,000	388,252	347,776		(2,815)		(2,815)		344,960		(1,327)	(1,327)	12,144	01/01/2019	1FE.....
047870 KL 3	ATLANTA GA WTR & WASTEWTR REV...		03/20/2018	NATIONAL FINANCIAL SERVICES LLC		353,608	330,000	370,039	361,358		(3,753)		(3,753)		357,605		(3,997)	(3,997)	8,078	11/01/2039	1FE.....
072024 UP 5	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		03/20/2018	PERSHING LLC.....		384,638	390,000	390,000	390,000				0		390,000		(5,363)	(5,363)	2,547	04/01/2053	1FE.....
09182N AJ 9	BLACK BELT ENERGY GAS DIST ALA GAS SUPPLY REV		03/20/2018	PERSHING LLC.....		99,614	95,000	105,852	102,286		(495)		(495)		101,791		(2,176)	(2,176)	1,172	07/01/2046	1FE.....
096588 AW 8	BOARD MANAGERS JT GUADALUPE CNTY-CITY SE		01/26/2018	MERRIL LYNCH PIERCE FENNER SMITH		362,508	355,000	394,188	364,541		(1,161)		(1,161)		363,380		(872)	(872)	8,895	08/15/2036	1FE.....
10741L BX 3	BREVARD CNTY FLA HEALTH FACS AUTH HEALTH CARE FACS		03/20/2018	NATIONAL FINANCIAL SERVICES LLC		358,465	340,000	397,708	365,967		(4,553)		(4,553)		361,414		(2,949)	(2,949)	11,305	04/01/2039	1FE.....
13032U MT 2	CALIFORNIA HEALTH FACS FING AUTH REV		03/20/2018	PERSHING LLC.....		175,406	155,000	180,395	177,463		(984)		(984)		176,479		(1,073)	(1,073)	3,035	08/01/2031	1FE.....
167593 KM 3	CHICAGO ILL O HARE INTL ARPT REV...		03/20/2018	PERSHING LLC.....		327,072	320,000	365,334	331,794		(2,598)		(2,598)		329,196		(2,124)	(2,124)	11,600	01/01/2019	1FE.....
167727 WC 6	CHICAGO ILL WASTEWATER TRANSMISSION REV		03/20/2018	PERSHING LLC.....		346,759	340,000	371,341	349,974		(2,193)		(2,193)		347,781		(1,022)	(1,022)	12,325	01/01/2019	1FE.....
167736 E8 6	CHICAGO ILL WTR REV.....		03/21/2018	PERSHING LLC.....		211,764	200,000	220,782	218,923		(1,446)		(1,446)		217,476		(5,712)	(5,712)	3,917	11/01/2020	1FE.....
167736 N5 2	CHICAGO ILL WTR REV.....		03/21/2018	PERSHING LLC.....		259,795	240,000	267,377	267,168		(1,515)		(1,515)		265,653		(5,858)	(5,858)	3,033	11/01/2021	1FE.....
18085P PY 4	CLARK CNTY NEV ARPT REV.....		03/20/2018	WELLS FARGO BANK, N.A./SIG...		171,725	155,000	183,433	172,692		(829)		(829)		171,862		(138)	(138)	5,619	07/01/2022	1FE.....
18085P RC 0	CLARK CNTY NEV ARPT REV.....		03/20/2018	WELLS FARGO BANK, N.A./SIG...		309,695	285,000	323,042	318,369		(2,059)		(2,059)		316,311		(6,616)	(6,616)	10,410	07/01/2021	1FE.....
186387 QG 4	CLEVELAND OHIO INCOME TAX REV....		03/20/2018	PERSHING LLC.....		342,144	330,000	372,148	346,593		(2,657)		(2,657)		343,935		(1,791)	(1,791)	5,821	05/15/2019	1FE.....
20774Y 3E 5	CONNECTICUT ST HEALTH & EDL FACS AUTH REV		03/20/2018	PERSHING LLC.....		401,728	405,000	405,000					0		405,000		(3,272)	(3,272)	891	07/01/2049	1FE.....
29270C XR 1	ENERGY NORTHWEST WASH ELEC REV		03/20/2018	PERSHING LLC.....		87,675	80,000	95,189	87,271		(444)		(444)		86,827		848	848	2,900	07/01/2021	1FE.....
34160W VZ 4	FLORIDA ST DEPT ENVIRONMENTAL PROTN REV		03/20/2018	UBS FINANCIAL SERVICES INC.		208,258	200,000	242,708	209,964		(1,456)		(1,456)		208,508		(250)	(250)	7,250	07/01/2019	1FE.....
407287 KN 0	HAMILTON CNTY OHIO SALES TAX.....		03/20/2018	MERRIL LYNCH PIERCE FENNER SMITH		119,313	150,000	98,066	112,147		931		931		113,078		6,235	6,235		12/01/2025	1FE.....
407287 MK 4	HAMILTON CNTY OHIO SALES TAX.....		03/20/2018	BONY + VINNING SPARKS IBG LP		379,544	360,000	395,024	383,411		(2,655)		(2,655)		380,756		(1,212)	(1,212)	5,550	12/01/2019	1FE.....
44237N HY 1	HOUSTON TEX HOTEL OCCUPANCY TAX & SPL REV		03/20/2018	PERSHING LLC.....		171,225	155,000	185,473	174,769		(889)		(889)		173,880		(2,655)	(2,655)	4,327	09/01/2022	1FE.....
452024 FQ 0	ILLINOIS MUN ELEC AGY PWR SUPPLY SYS REV		03/20/2018	MERRIL LYNCH PIERCE FENNER SMITH		159,270	150,000	157,721	151,679		(170)		(170)		151,509		7,761	7,761	5,053	02/01/2020	1FE.....
455057 PE 3	INDIANA ST FIN AUTH REV.....		03/20/2018	WELLS FARGO BANK, N.A./SIG...		193,734	180,000	201,463	186,694		(570)		(570)		186,124		7,610	7,610	6,851	07/01/2020	1FE.....
455057 VZ 9	INDIANA ST FIN AUTH REV.....		03/20/2018	WELLS FARGO BANK, N.A./SIG...		360,003	350,000	387,590	366,342		(3,301)		(3,301)		363,041		(3,038)	(3,038)	11,229	02/01/2022	1FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

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CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
469487 FS 6	JACKSONVILLE FLA SPL REV.....		03/20/2018	UBS FINANCIAL SERVICES INC.....		113,654	100,000	116,703	110,033		(351)		(351)		109,682		3,972	3,972	2,375	10/01/2023	1FE.....
485106 LU 0	KANSAS CITY MO SPL OBLIG.....		03/20/2018	WELLS FARGO BANK, N.A./SIG...		219,754	205,000	237,361	225,223		(1,589)		(1,589)		223,634		(3,881)	(3,881)	4,869	10/01/2020	1FE.....
49151F WB 2	KENTUCKY ST PPTY & BLDGS COMMN REVS		03/20/2018	PERSHING LLC.....		361,043	340,000	372,484	368,413		(2,655)		(2,655)		365,758		(4,716)	(4,716)	6,658	05/01/2020	1FE.....
495289 3P 3	KING CNTY WASH SWR REV.....		03/20/2018	PERSHING LLC.....		289,005	270,000	311,553	297,475		(2,408)		(2,408)		295,068		(6,062)	(6,062)	9,788	01/01/2021	1FE.....
523494 MR 0	LEE CNTY FLA SCH BRD CTFS PARTN..		03/20/2018	PERSHING LLC.....		208,620	200,000	234,382	207,908		(1,079)		(1,079)		206,829		1,791	1,791	6,417	08/01/2019	1FE.....
523530 LB 7	LEE CNTY FLA WTR & SWR REV.....		03/20/2018	UBS FINANCIAL SERVICES INC...		113,821	100,000	114,298	108,639		(300)		(300)		108,339		5,482	5,482	2,375	10/01/2023	1FE.....
54659L BB 9	LOUISVILLE & JEFFERSON CNTY KY METRO GOVT HEALTH S		03/20/2018	PERSHING LLC.....		234,614	225,000	242,352	238,929		(1,731)		(1,731)		237,197		(2,583)	(2,583)	5,344	10/01/2019	1FE.....
54811G ZU 7	LOWER COLO RIV AUTH TEX REV.....		03/20/2018	PERSHING LLC.....		181,653	160,000	185,760	180,215		(543)		(543)		179,672		1,981	1,981	2,822	05/15/2028	1FE.....
56036Y BB 0	MAINE HEALTH & HIGHER EDL FACS AUTH REV		03/15/2018	MATURITY.....		300,000	300,000	246,807	246,807				0		246,807		53,193	53,193	7,500	03/15/2018	1FE.....
56042R KS 0	MAINE HEALTH & HIGHER EDL FACS AUTH REV		03/20/2018	WELLS FARGO BANK, N.A./SIG...		393,214	375,000	405,844	400,687		(2,243)		(2,243)		398,444		(5,230)	(5,230)	11,042	07/01/2020	1FE.....
56682H CN 7	MARICOPA CNTY ARIZ INDL DEV AUTH REV		03/20/2018	PERSHING LLC.....		171,375	150,000	177,752	177,000		(820)		(820)		176,180		(4,805)	(4,805)	3,208	01/01/2048	1FE.....
57563R NL 9	MASSACHUSETTS EDL FING AUTH.....		03/20/2018	CITIGROUP GLOBAL MARKETS INC.		105,170	95,000	106,347	105,022		(309)		(309)		104,713		457	457	3,444	07/01/2024	1FE.....
575832 GN 4	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ REV		03/20/2018	NATIONAL FINANCIAL SERVICES LLC		181,302	185,000	176,912	181,795		537		537		182,332		(1,030)	(1,030)		05/01/2019	1FE.....
59259Y 3Y 3	METROPOLITAN TRANSN AUTH N Y REV		03/20/2018	NATIONAL FINANCIAL SERVICES LLC		342,400	335,000	384,530	346,475		(2,906)		(2,906)		343,570		(1,169)	(1,169)	5,909	11/15/2018	1FE.....
59261A HV 2	METROPOLITAN TRANSN AUTH N Y REV		03/20/2018	PERSHING LLC.....		389,906	370,000	405,143	395,010		(2,582)		(2,582)		392,428		(2,522)	(2,522)	6,526	11/15/2034	1FE.....
59333M T5 4	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN		03/20/2018	PERSHING LLC.....		85,598	75,000	90,044	89,518		(419)		(419)		89,099		(3,502)	(3,502)	2,406	02/01/2025	1FE.....
59335K AE 7	MIAMI-DADE CNTY FLA SEAPORT REV..		03/20/2018	PERSHING LLC.....		81,182	75,000	87,270	81,502		(364)		(364)		81,138		44	44	1,781	10/01/2021	2FE.....
59447P HJ 3	MICHIGAN FIN AUTH REV.....		03/20/2018	CITIGROUP GLOBAL MARKETS INC.		121,378	110,000	121,165	115,590		(307)		(307)		115,283		6,095	6,095	2,613	10/01/2023	1FE.....
60374V DH 3	MINNEAPOLIS MINN HEALTH CARE SYS REV		03/20/2018	PERSHING LLC.....		184,086	160,000	187,384	180,970		(613)		(613)		180,358		3,729	3,729	2,822	11/15/2024	1FE.....
603827 SP 2	MINNEAPOLIS & ST PAUL MINN MET ARPTS COMMN ARPT REV		03/20/2018	CITIGROUP GLOBAL MARKETS INC.		369,779	350,000	397,149	378,596		(3,139)		(3,139)		375,457		(5,679)	(5,679)	12,688	01/01/2020	1FE.....
60534T LH 6	MISSISSIPPI DEV BK SPL OBLIG.....		03/20/2018	PERSHING LLC.....		71,321	65,000	74,420	71,122		(198)		(198)		70,924		396	396	1,815	03/01/2024	2FE.....
646136 SD 4	NEW JERSEY ST TRANSN TR FD AUTH..		03/20/2018	PERSHING LLC.....		164,417	150,000	167,043	157,287		(376)		(376)		156,911		7,506	7,506	2,223	12/15/2021	2FE.....
647310 S9 3	NEW MEXICO ST SEVERANCE TAX.....		03/20/2018	NATIONAL FINANCIAL SERVICES LLC		124,936	120,000	129,961	127,202		(1,056)		(1,056)		126,146		(1,211)	(1,211)	4,350	07/01/2019	1FE.....
64971Q YB 3	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		03/20/2018	PERSHING LLC.....		177,002	160,000	182,234	181,349		(1,200)		(1,200)		180,149		(3,147)	(3,147)	3,133	11/01/2021	1FE.....
64971W L3 2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		03/20/2018	PERSHING LLC.....		93,102	80,000	103,228	100,066		(495)		(495)		99,571		(6,469)	(6,469)	1,567	05/01/2028	1FE.....
649902 AU 7	NEW YORK ST DORM AUTH ST PERS INCOME TAX REV		03/20/2018	PERSHING LLC.....		88,328	75,000	90,160	84,492		(305)		(305)		84,186		4,141	4,141	2,143	03/15/2024	1FE.....

QE052

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
650010 AD 3	NEW YORK ST TWY AUTH GEN REV JR INDBT OBLIGS		03/20/2018	CITIGROUP GLOBAL MARKETS INC.		290,298	280,000	316,436	294,026		(2,312)		(2,312)		291,713		(1,415)	(1,415)	10,150	05/01/2019	1FE
65944R BY 7	NORTH FT BEND WTR AUTH TEX WTR SYS REV		03/20/2018	PERSHING LLC		80,948	75,000	85,310	79,425		(317)		(317)		79,108		1,840	1,840	1,010	12/15/2020	1FE
677521 V9 4	OHIO STATE		03/20/2018	PERSHING LLC		163,305	150,000	172,175	159,957		(644)		(644)		159,313		3,992	3,992	3,563	04/01/2021	1FE
67756A 7P 1	OHIO ST HIGHER EDL FAC COMMN REV		03/20/2018	PERSHING LLC		78,001	70,000	78,558	74,904		(203)		(203)		74,701		3,300	3,300	1,079	12/01/2022	1FE
68607V VR 3	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTERY REV		03/20/2018	PERSHING LLC		372,575	350,000	398,668	381,029		(3,001)		(3,001)		378,028		(5,453)	(5,453)	8,313	04/01/2023	1FE
717817 QK 9	PHILADELPHIA PA ARPT REV		03/20/2018	UBS FINANCIAL SERVICES INC.		173,538	160,000	180,272	170,412		(633)		(633)		169,779		3,759	3,759	2,156	06/15/2023	1FE
735389 B5 6	PORT SEATTLE WASH REV		03/20/2018	PERSHING LLC		139,590	120,000	146,483	145,600		(542)		(542)		145,058		(5,468)	(5,468)	2,350	05/01/2027	1FE
735389 VB 1	PORT SEATTLE WASH REV		03/20/2018	NATIONAL FINANCIAL SERVICES LLC		345,549	335,000	377,217	348,848		(2,601)		(2,601)		346,246		(697)	(697)	9,352	03/01/2019	1FE
762232 AC 0	RHODE ISLAND ST COMM CORP REV		03/20/2018	CITIGROUP GLOBAL MARKETS INC.		373,597	350,000	398,587	380,100		(2,658)		(2,658)		377,442		(3,845)	(3,845)	4,715	06/15/2020	1FE
762232 AN 6	RHODE ISLAND ST COMM CORP REV		03/20/2018	PERSHING LLC		172,836	150,000	184,383	180,570		(723)		(723)		179,847		(7,011)	(7,011)	2,021	06/15/2028	1FE
79042D AC 9	ST JOHNS CNTY FLA SCH DIST SALES TAX REV		03/20/2018	RBC CAPITAL MARKETS, LLC		209,442	200,000	228,444	213,930		(1,738)		(1,738)		212,193		(2,751)	(2,751)	4,750	10/01/2019	1FE
792072 DM 9	ST LUCIE CNTY FLA SALES TAX REV		03/20/2018	PERSHING LLC		84,555	75,000	87,422	82,406		(259)		(259)		82,147		2,408	2,408	1,781	10/01/2023	1FE
79574C BL 6	SALT RIV PROJ AGRIC IMPT & PWR DIST ARIZ ELEC SYS		03/20/2018	NATIONAL FINANCIAL SERVICES LLC		380,216	350,000	396,851	384,713		(2,506)		(2,506)		382,207		(1,991)	(1,991)	12,688	01/01/2021	1FE
80585T CB 5	SCAGO EDL FACS CORP FOR PICKENS SCH DIST		03/20/2018	UBS FINANCIAL SERVICES INC.		177,500	155,000	181,102	175,133		(535)		(535)		174,597		2,902	2,902	2,390	12/01/2025	1FE
821697 Q9 3	SHELBY CNTY TENN HEALTH EDL & HSG FACS BRD REV		03/20/2018	BONY + VINNING SPARKS IBG LP		288,188	265,000	298,838	293,113		(1,815)		(1,815)		291,298		(3,110)	(3,110)	5,190	05/01/2021	1FE
875124 HA 0	TAMPA BAY WTR FLA A REGL WTR SUPPLY AUTH UTIL SYS		03/20/2018	UBS FINANCIAL SERVICES INC.		154,374	130,000	166,443	160,917		(711)		(711)		160,207		(5,833)	(5,833)	3,088	10/01/2026	1FE
880443 BK 1	TENNESSEE ENERGY ACQUISITION CORP GAS REV		03/20/2018	BAIRD, ROBERT W., & COMPANY IN		222,906	220,000	243,190	225,179		(1,712)		(1,712)		223,467		(561)	(561)	6,449	09/01/2018	1FE
882762 EE 3	TEXAS ST TPK AUTH CENT TEX TPK SYS REV		03/20/2018	MERRILL LYNCH PIERCE FENNER SMITH		412,315	415,000	404,745	412,697		831		831		413,528		(1,213)	(1,213)		08/15/2018	1FE
882762 EU 7	TEXAS ST TPK AUTH CENT TEX TPK SYS REV		03/20/2018	MERRILL LYNCH PIERCE FENNER SMITH		404,189	415,000	395,790	405,713		1,276		1,276		406,989		(2,799)	(2,799)		08/15/2019	1FE
89602R CK 9	TRIBOROUGH BRDG & TUNL AUTH N Y REVS		03/20/2018	PERSHING LLC		72,699	60,000	76,935	76,764		(304)		(304)		76,460		(3,761)	(3,761)	1,042	11/15/2028	1FE
914729 LH 9	UNIVERSITY NORTH TEX UNIV REV		01/09/2018	WELLS FARGO BANK, N.A./SIG		78,122	75,000	87,950	77,385		(45)		(45)		77,340		782	782	885	04/15/2019	1FE
917547 LS 8	UTAH ST BLDG OWNERSHIP AUTH LEASE REV		03/20/2018	PERSHING LLC		55,545	55,000	61,859	55,409		(64)		(64)		55,345		199	199	1,067	05/15/2019	1FE
95308R HX 0	WEST HARRIS CNTY TEX REGL WTR AUTH WTR SYS REV		03/20/2018	PERSHING LLC		147,472	140,000	159,914	149,774		(1,088)		(1,088)		148,685		(1,214)	(1,214)	1,886	12/15/2019	1FE
956695 H5 2	WEST VIRGINIA ST WTR DEV AUTH WTR DEV REV		03/20/2018	CITIGROUP GLOBAL MARKETS INC.		176,268	155,000	178,137	174,908		(700)		(700)		174,208		2,060	2,060	3,035	11/01/2023	1FE
956725 EQ 4	WEST VIRGINIA WTR DEV AUTH INFRASTRUCTURE REV		03/20/2018	UBS FINANCIAL SERVICES INC.		388,337	370,000	394,161	387,742		(1,378)		(1,378)		386,365		1,973	1,973	7,030	10/01/2020	1FE

QE05.3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
97712D B3 9	WISCONSIN ST HEALTH & EDL FACS AUTH REV		03/01/2018	MATURITY		295,000	295,000	310,544	296,501		(1,501)		(1,501)		295,000			0	3,474	11/15/2043	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					17,115,409	16,220,000	17,943,084	16,813,101	0	(89,231)	0	(89,231)	0	17,128,870	0	(13,461)	(13,461)	361,325	XXX	XXX
8399997	Total - Bonds - Part 4					23,594,692	22,375,000	24,686,317	23,017,958	0	(121,515)	0	(121,515)	0	23,670,068	0	(75,376)	(75,376)	492,603	XXX	XXX
8399999	Total - Bonds					23,594,692	22,375,000	24,686,317	23,017,958	0	(121,515)	0	(121,515)	0	23,670,068	0	(75,376)	(75,376)	492,603	XXX	XXX
Common Stocks - Mutual Funds																					
25264S 69 2	DIAMOND HILL SMALL CAP FUND		03/15/2018	STATE STREET	80,625.923	2,946,878	XXX	2,669,458	2,916,240	(246,782)			(246,782)		2,669,458		277,420	277,420		XXX	L
277907 60 6	PARAMETRIC TAX MANAGED EMRG MKTS		03/15/2018	STATE STREET	106,492.055	5,760,155	XXX	5,219,382	5,568,470	(349,087)			(349,087)		5,219,382		540,773	540,773		XXX	L
552966 80 6	MFS INSTITUTIONAL INTL EQUITY FUND		03/27/2018	STATE STREET	38,275.584	950,000	XXX	782,692	974,496	(191,805)			(191,805)		782,692		167,308	167,308		XXX	L
9299999	Total - Common Stocks - Mutual Funds					9,657,033	XXX	8,671,532	9,459,206	(787,674)	0	0	(787,674)	0	8,671,532	0	985,501	985,501	0	XXX	XXX
9799997	Total - Common Stocks - Part 4					9,657,033	XXX	8,671,532	9,459,206	(787,674)	0	0	(787,674)	0	8,671,532	0	985,501	985,501	0	XXX	XXX
9799999	Total - Common Stocks					9,657,033	XXX	8,671,532	9,459,206	(787,674)	0	0	(787,674)	0	8,671,532	0	985,501	985,501	0	XXX	XXX
9899999	Total - Preferred and Common Stocks					9,657,033	XXX	8,671,532	9,459,206	(787,674)	0	0	(787,674)	0	8,671,532	0	985,501	985,501	0	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks					33,251,724	XXX	33,357,849	32,477,163	(787,674)	(121,515)	0	(909,189)	0	32,341,599	0	910,125	910,125	492,603	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

QE05.4

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
SANTANDER BANK..... PROVIDENCE, RI.....					39,751	121,451	4,815	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	39,751	121,451	4,815	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	39,751	121,451	4,815	XXX
0599999. Total Cash.....	XXX	XXX	0	0	39,751	121,451	4,815	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STR INSTIL INVT TR TREAS MMK.....		03/28/2018.....	1.550		33,082,684	15,996	305
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						33,082,684	15,996	305
All Other Money Market Mutual Funds								
000000 00 0	SANTANDER MMF.....		03/31/2018.....			170,222		178
8699999. Total - All Other Money Market Mutual Funds.....						170,222	0	178
8899999. Total - Cash Equivalents.....						33,252,906	15,996	483

QE13