



QUARTERLY STATEMENT

As of June 30, 2020
of the Condition and Affairs of the

FACTORY MUTUAL INSURANCE COMPANY

NAIC Group Code.....0065, 0065 (Current Period) (Prior Period)	NAIC Company Code..... 21482	Employer's ID Number..... 05-0316605
Organized under the Laws of RI	State of Domicile or Port of Entry RI	Country of Domicile US
Incorporated/Organized..... October 31, 1835	Commenced Business..... October 31, 1835	
Statutory Home Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 7500 .. Johnston .. RI .. US .. 02919-0750 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.fmglobal.com	
Statutory Statement Contact	Michael Gariglio <i>(Name)</i> michael.gariglio@fmglobal.com <i>(E-Mail Address)</i>	401-415-1892 <i>(Area Code) (Telephone Number) (Extension)</i> 401-946-8306 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Thomas Alan Lawson	Chairman & Chief Executive Officer	2. Jonathan Irving Mishara	Senior Vice President & Secretary
3. Rachel Cope	Vice President & Controller	4. Denise Anastasia Hebert	Vice President & Treasurer

OTHER

Bret Nils Ahnell	Executive Vice President	Kevin Scott Ingram	Executive Vice President
Malcolm Craig Roberts	Executive Vice President	Sanjay Chawla	Senior Vice President
Deanna Ruth Fidler	Senior Vice President	James Robert Galloway #	Executive Vice President

DIRECTORS OR TRUSTEES

Frank Thomas Connor	Daniel Lee Knotts	Thomas Alan Lawson	John Anderson Luke Jr
Gracia Catherine Martore	Christine Mary McCarthy	Stuart Blain Parker	Israel Ruiz
Michel Giannuzzi	Glenn Rodney Landau	David Thomas Walton	

State of..... Rhode Island
County of..... Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Thomas Alan Lawson 1. (Printed Name) Chairman & Chief Executive Officer (Title)	_____ (Signature) Jonathan Irving Mishara 2. (Printed Name) Senior Vice President & Secretary (Title)	_____ (Signature) Rachel Cope 3. (Printed Name) Vice President & Controller (Title)
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Subscribed and sworn to before me
This 10th day of August 2020
John A. Soares III Notary Public
Expires July 5, 2021

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	5,244,893,985		5,244,893,985	5,110,279,401
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	9,019,673,189		9,019,673,189	9,821,563,572
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....444,808,663), cash equivalents (\$.....872,402,867) and short-term investments (\$.....6,233,443).....	1,323,444,973		1,323,444,973	905,170,640
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	2,866,160,140		2,866,160,140	2,383,948,477
9. Receivables for securities.....	37,605,470		37,605,470	550,403
10. Securities lending reinvested collateral assets.....	43,205,395		43,205,395	33,280,681
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	18,534,983,152	0	18,534,983,152	18,254,793,174
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	50,049,723		50,049,723	58,395,776
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,421,239,458	59,919,601	1,361,319,857	837,850,637
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	169,423,717		169,423,717	154,684,721
16.2 Funds held by or deposited with reinsured companies.....	24,952,842		24,952,842	16,216,446
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	49,739,063		49,739,063	205,224,779
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....	134,262		134,262	163,801
20. Electronic data processing equipment and software.....	68,755,255	65,810,288	2,944,967	3,478,065
21. Furniture and equipment, including health care delivery assets (\$.....0).....	75,381,273	75,381,273	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	292,226,851	49,000,901	243,225,950	166,735,496
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	207,273,343	45,061,089	162,212,254	472,788,879
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	20,894,158,939	295,173,152	20,598,985,787	20,170,331,774
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	20,894,158,939	295,173,152	20,598,985,787	20,170,331,774

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Pension asset.....	12,830,554	12,830,554	0	
2502. CSV life insurance.....	119,754,279		119,754,279	116,136,715
2503. Prepaid expenses.....	17,887,926	17,887,926	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	56,800,584	14,342,609	42,457,975	356,652,164
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	207,273,343	45,061,089	162,212,254	472,788,879

FACTORY MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$ 1,416,298,221)	3,215,892,717	2,688,931,721
2. Reinsurance payable on paid losses and loss adjustment expenses	54,771,098	10,645,086
3. Loss adjustment expenses	145,535,795	148,663,184
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	641,779,370	614,906,740
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	12,100,835	21,343,007
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
7.2 Net deferred tax liability	223,742,192	408,342,232
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 683,874,511 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	1,919,356,674	1,642,456,120
10. Advance premium	2,544,287	996,479
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	467,639,767	335,469,351
13. Funds held by company under reinsurance treaties	5,216,605	5,205,436
14. Amounts withheld or retained by company for account of others	13,913,614	12,758,131
15. Remittances and items not allocated		73,762,161
16. Provision for reinsurance (including \$ 1,263,400 certified)	139,688,800	139,688,800
17. Net adjustments in assets and liabilities due to foreign exchange rates	228,959,154	187,977,480
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	270,765,284	21,001,456
22. Payable for securities lending	43,205,395	33,280,681
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	102,713,781	117,247,289
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	7,487,825,368	6,462,675,354
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	7,487,825,368	6,462,675,354
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	1,250,000	1,250,000
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	13,109,910,419	13,706,406,420
36. Less treasury stock, at cost:		
36.1 0.000 shares common (value included in Line 30 \$ 0)		
36.2 0.000 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	13,111,160,419	13,707,656,420
38. Totals (Page 2, Line 28, Col. 3)	20,598,985,787	20,170,331,774

DETAILS OF WRITE-INS

2501. Miscellaneous accounts payable	62,073,525	76,607,033
2502. SSAP 92 defined benefit plan contra liability	(2,511,000)	(2,511,000)
2503. Deferred ceding commissions	43,151,256	43,151,256
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	102,713,781	117,247,289
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201. Guaranty funds	1,250,000	1,250,000
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	1,250,000	1,250,000

FACTORY MUTUAL INSURANCE COMPANY STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....1,984,592,508).....	1,782,830,414	1,551,439,261	3,255,914,309
1.2 Assumed..... (written \$....904,540,050).....	762,744,596	736,594,575	1,507,727,726
1.3 Ceded..... (written \$....910,535,411).....	843,878,416	756,726,276	1,555,475,023
1.4 Net..... (written \$....1,978,597,147).....	1,701,696,594	1,531,307,560	3,208,167,012
DEDUCTIONS:			
2. Losses incurred (current accident year \$....1,591,031,440):			
2.1 Direct.....	1,793,387,222	782,242,959	1,445,526,200
2.2 Assumed.....	223,171,191	337,713,634	912,999,315
2.3 Ceded.....	433,526,421	386,035,320	680,243,858
2.4 Net.....	1,583,031,992	733,921,273	1,678,281,657
3. Loss adjustment expenses incurred.....	51,009,443	47,789,266	52,266,752
4. Other underwriting expenses incurred.....	459,825,463	447,764,531	942,262,547
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	2,093,866,898	1,229,475,070	2,672,810,956
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(392,170,304)	301,832,490	535,356,056
INVESTMENT INCOME			
9. Net investment income earned.....	112,593,674	135,235,040	294,721,006
10. Net realized capital gains (losses) less capital gains tax of \$....80,616,000.....	303,271,425	312,911,172	593,590,376
11. Net investment gain (loss) (Lines 9 + 10).....	415,865,099	448,146,212	888,311,382
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....337,117).....	(337,117)	(340,184)	(629,782)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	7,249,973	2,024,941	(10,900,916)
15. Total other income (Lines 12 through 14).....	6,912,856	1,684,757	(11,530,698)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	30,607,651	751,663,459	1,412,136,740
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	30,607,651	751,663,459	1,412,136,740
19. Federal and foreign income taxes incurred.....	(65,439,897)	85,129,434	154,085,699
20. Net income (Line 18 minus Line 19) (to Line 22).....	96,047,548	666,534,025	1,258,051,041
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	13,707,656,420	11,241,266,523	11,241,266,523
22. Net income (from Line 20).....	96,047,548	666,534,025	1,258,051,041
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(141,772,000).....	(573,905,601)	798,062,585	1,255,706,531
25. Change in net unrealized foreign exchange capital gain (loss).....	(32,586,757)	14,412,541	(247,373)
26. Change in net deferred income tax.....	42,828,040	(15,337,743)	(21,757,000)
27. Change in nonadmitted assets.....	177,293,634	60,947,436	(81,487,210)
28. Change in provision for reinsurance.....			(1,500,200)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	(306,172,865)	(78,993,594)	57,624,108
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(596,496,001)	1,445,625,250	2,466,389,897
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	13,111,160,419	12,686,891,773	13,707,656,420

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income (expense).....	59,603	(487,274)	(103,818)
1402. Balances (charged off) recovered.....	(431)	10,535	40,495
1403. Gain (loss) on foreign exchange.....	7,190,801	2,501,680	(10,837,593)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	7,249,973	2,024,941	(10,900,916)
3701. SSAP 102 and SSAP 92 amortization / actuarial (losses) gains.....	(306,172,865)	(78,993,594)	57,624,108
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	(306,172,865)	(78,993,594)	57,624,108

Statement for June 30, 2020 of the **FACTORY MUTUAL INSURANCE COMPANY**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	1,578,864,545	1,416,388,701	3,281,658,120
2. Net investment income.....	148,920,394	149,834,373	258,923,275
3. Miscellaneous income.....	6,912,856	1,684,757	(11,530,698)
4. Total (Lines 1 through 3).....	1,734,697,795	1,567,907,831	3,529,050,697
5. Benefit and loss related payments.....	1,003,927,726	1,355,155,915	2,860,799,168
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	496,302,298	471,480,275	912,449,458
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.0 tax on capital gains (losses).....	(140,309,613)	57,356,646	260,505,530
10. Total (Lines 5 through 9).....	1,359,920,411	1,883,992,836	4,033,754,156
11. Net cash from operations (Line 4 minus Line 10).....	374,777,384	(316,085,005)	(504,703,459)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,708,298,747	1,238,415,088	2,620,191,184
12.2 Stocks.....	1,157,546,487	1,335,144,598	2,904,749,822
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	36,700,710	118,601,030	214,491,134
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	93,219	125,092	124,030
12.7 Miscellaneous proceeds.....	249,763,828	69,662,695	10,687,083
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	3,152,402,991	2,761,948,503	5,750,243,253
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,915,444,834	1,364,709,403	2,867,024,205
13.2 Stocks.....	618,476,359	1,178,361,162	1,799,214,346
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	535,029,761	65,025,242	601,070,650
13.6 Miscellaneous applications.....	37,055,067	19,361,141	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	3,106,006,021	2,627,456,948	5,267,309,201
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	46,396,970	134,491,555	482,934,052
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(2,900,021)	(11,240,140)	(191,565,878)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(2,900,021)	(11,240,140)	(191,565,878)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	418,274,333	(192,833,590)	(213,335,285)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	905,170,640	1,118,505,925	1,118,505,925
19.2 End of period (Line 18 plus Line 19.1).....	1,323,444,973	925,672,335	905,170,640

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern (required NAIC disclosure regardless of whether there is any significant change)**

A. Accounting Practices

The accompanying financial statements of Factory Mutual Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance. The Company has no state prescribed or permitted practices.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 96,047,548	\$ 1,258,051,041
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 96,047,548	\$ 1,258,051,041
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 13,111,160,419	\$ 13,707,656,420
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 13,111,160,419	\$ 13,707,656,420

B. Use of Estimates

No significant changes.

C. Accounting Policy

(1) No significant changes.

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method **(required NAIC disclosure regardless of whether there is any significant change)**

Non loan-backed bonds with NAIC designations 1 or 2 are stated at amortized cost using the interest method. Non loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for loan-backed and structured securities.

(3) - (5)

No significant changes.

(6) Basis for Loan-Backed Securities and Adjustment Methodology **(required NAIC disclosure regardless of whether there is any significant change)**

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized value to par value and amortized value to fair value.

(7) - (13)

No significant changes.

D. Going Concern **(required NAIC disclosure regardless of whether there is any significant change)**

Based upon its evaluation of relevant conditions and events, management has concluded that the Company will continue as going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable.

Note 3 – Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

NOTES TO FINANCIAL STATEMENTS**Note 5 – Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant changes.

B. Debt Restructuring

No significant changes.

C. Reverse Mortgages

No significant changes.

D. Loan-Backed Securities **(required NAIC disclosure regardless of whether there is any significant change)**

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, and using an effective yield based on current prepayment assumptions obtained from Bloomberg, rather than anticipated prepayments at the date of purchase. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Securities with Recognized Other-Than-Temporary Impairment

Not applicable.

(3) Recognized OTTI securities

Not applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	199,029
	2. 12 Months or Longer	\$	95,053
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	11,883,558
	2. 12 Months or Longer	\$	3,895,287

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policies Requiring Collateral

No significant changes.

(2) Collateral Pledged

No significant changes.

(3) Collateral Received

a. Aggregate Amount Collateral Received

No significant changes.

b. The Fair Value of that Collateral and of the Portion of that Collateral that it has Sold or Repledged **(required NAIC disclosure regardless of whether there is any significant change)**\$ 43,205,395

c. Information about Sources and Uses of Collateral

No significant changes.

(4) Aggregate Value of the Reinvested Collateral

No significant changes.

(5) Collateral Reinvestment

a. Aggregate Amount of Cash Collateral Reinvested

No significant changes.

NOTES TO FINANCIAL STATEMENTS**Note 5 – Investments (continued from preceding page)**

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches

No significant changes.

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

No significant changes.

(7) Collateral for Securities Lending Transactions that Extend Beyond One Year from the Reporting Date

No significant changes.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing **(required NAIC disclosure regardless of whether there is any significant change)**

Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

One outside investment manager invests uninvested cash in overnight repos to capture an incrementally better return than typical custodial STIF rates.

(2) Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	YES	YES		
b. Tri-Party (YES/NO)	NO	NO		

(3) Original (Flow) and Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$ -	\$ -	\$ -	\$ -
2. Overnight	\$ 49,400,000	\$ 12,100,000	\$ -	\$ -
3. 2 Days to 1 Week	\$ -	\$ -	\$ -	\$ -
4. >1 Week to 1 Month	\$ -	\$ -	\$ -	\$ -
5. >1 Month to 3 Months	\$ -	\$ -	\$ -	\$ -
6. >3 Months to 1 Year	\$ -	\$ -	\$ -	\$ -
7. > 1 Year	\$ -	\$ -	\$ -	\$ -
b. Ending Balance				
1. Open – No Maturity	\$ -	\$ -	\$ -	\$ -
2. Overnight	\$ 49,400,000	\$ 12,100,000	\$ -	\$ -
3. 2 Days to 1 Week	\$ -	\$ -	\$ -	\$ -
4. >1 Week to 1 Month	\$ -	\$ -	\$ -	\$ -
5. >1 Month to 3 Months	\$ -	\$ -	\$ -	\$ -
6. >3 Months to 1 Year	\$ -	\$ -	\$ -	\$ -
7. > 1 Year	\$ -	\$ -	\$ -	\$ -

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

Not applicable.

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$ 49,400,000	\$ 12,100,000	\$ -	\$ -
b. Ending Balance	\$ 7,700,000	\$ -	\$ -	\$ -

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds- FV	\$ -	\$ -	\$ -	\$ -
b. LB & SS- FV	-	-	-	-
c. Preferred Stock- FV	-	-	-	-
d. Common Stock	-	-	-	-
e. Mortgage Loans- FV	-	-	-	-
f. Real Estate- FV	-	-	-	-
g. Derivatives- FV	-	-	-	-
h. Other Invested Assets- FV	-	-	-	-
i. Total Assets- FV (Sum of a through h)	\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS**Note 5 – Investments (continued from preceding page)**

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Bonds- FV	\$ -	\$ -	\$ -	\$ -
b. LB & SS- FV	-	-	-	-
c. Preferred Stock- FV	-	-	-	-
d. Common Stock	-	-	-	-
e. Mortgage Loans- FV	-	-	-	-
f. Real Estate- FV	-	-	-	-
g. Derivatives- FV	-	-	-	-
h. Other Invested Assets- FV	-	-	-	-
i. Total Assets- FV (Sum of a through h)	\$ -	\$ -	\$ -	\$ -

(7) Collateral Provided – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ 49,400,000	\$ 12,100,000	\$ -	\$ -
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ 7,700,000	\$ -	\$ -	\$ -
3. Securities (BACV)	\$ 7,700,000	\$ -	\$ -	\$ -
4. Nonadmitted Subset (BACV)	-	\$ -	\$ -	\$ -

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$ -	\$ -
b. 30 Days or Less	\$ -	\$ -
c. 31 to 90 Days	\$ -	\$ -
d. >90 Days	\$ -	\$ -

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ 49,400,000	\$ 12,100,000	\$ -	\$ -
B. Ending Balance				
1. Cash	\$ -	\$ -	\$ -	\$ -
2. Securities (FV)	\$ 7,700,000	\$ -	\$ -	\$ -

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	\$ -	\$ -	\$ -	\$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$ 49,400,000	\$ 12,100,000	\$ -	\$ -
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	\$ -	\$ -	\$ -	\$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$ 7,700,000	\$ -	\$ -	\$ -

H. Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments (continued from preceding page)

- L. Restricted Assets
No significant changes.
- M. Working Capital Finance Investments (required NAIC disclosure regardless of whether there is any significant change)
Not applicable.
- N. Offsetting and Netting of Assets and Liabilities (required NAIC disclosure regardless of whether there is any significant change)
Not applicable.
- O. 5GI Securities
Not applicable.
- P. Short Sales
Not applicable.
- Q. Prepayment Penalty and Acceleration Fees
No significant changes.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

Note 7 – Investment Income

No significant changes.

Note 8 – Derivative Instruments (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

Note 9 – Income Taxes

No significant changes.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable.

Note 11 – Debt

- A. Debt, Including Capital Notes
Not applicable.
- B. FHLB (Federal Home Loan Bank) Agreements (required NAIC disclosure regardless of whether there is any significant change)
Not applicable.

NOTES TO FINANCIAL STATEMENTS**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

(1) - (3)

No significant changes.

(4) Components of Net Periodic Benefit Cost (required NAIC disclosure regardless of whether there is any significant change)

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	Current Year to Date	2019	Current Year to Date	2019	Current Year to Date	2019
a. Service cost	\$ 39,725,371	\$ 62,282,000	\$ 870,399	\$ 1,549,000	\$ -	\$ -
b. Interest cost	48,982,695	108,969,000	2,953,628	6,862,000	-	-
c. Expected return on plan assets	(89,629,068)	(168,084,000)	(4,847,579)	(8,315,000)	-	-
d. Transition asset or obligation	(38,296)	(108,000)	-	1,311,000	-	-
e. Gains and losses	21,999,309	40,285,000	1,109,683	2,870,000	-	-
f. Prior service cost or credit	69,072	139,000	(1,823,122)	(3,034,000)	-	-
g. Gain or loss recognized due to a settlement curtailment	-	336,000	-	-	-	-
h. Total net periodic benefit cost	\$ 21,109,083	\$ 43,819,000	\$ (1,736,991)	\$ 1,243,000	\$ -	\$ -

(5) - (18)

No significant changes.

B. Description of Investment Policies

No significant changes.

C. Fair Value of Plan Assets

No significant changes.

D. Rate-of-Return Assumptions

No significant changes.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

No significant changes.

H. Postemployment Benefits and Compensated Absences

No significant changes.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

No significant changes.

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes.

Note 14 – Liabilities, Contingencies and Assessments

No significant changes.

Note 15 – Leases

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

NOTES TO FINANCIAL STATEMENTS**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

(1) Loaned Securities

No significant changes.

(2) Servicing Assets and Servicing Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

(3) Servicing Assets and Liabilities Subsequently Measured at Fair Value

Not applicable.

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

(5) Transfers of Assets Accounted for as Secured Borrowing

Not applicable.

(6) Transfer of Receivables with Recourse

Not applicable.

(7) Repurchase Agreements

No significant changes.

C. Wash Sales (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change)

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy or designates certain invested assets as carried at net asset value (NAV). Item 4 provides a discussion of each of these categories.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	\$ -	\$ 277,066,038	\$ -	\$ -	\$ 277,066,038
Common Stocks - Industrial & Miscellaneous	\$ 3,758,944,262	\$ -	\$ -	\$ -	\$ 3,758,944,262
Common Stocks - Mutual Funds	\$ 868,843,416	\$ -	\$ -	\$ -	\$ 868,843,416
Money Market Mutual Funds	\$ -	\$ -	\$ -	\$ 691,574,437	\$ 691,574,437
Total	\$ 4,627,787,678	\$ 277,066,038	\$ -	\$ 691,574,437	\$ 5,596,428,153
Liabilities at Fair Value					
	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company has no assets measured at fair value in the Level 3 category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

NOTES TO FINANCIAL STATEMENTS**Note 20 – Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change) (continued from preceding page)**

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable

Level 3 Significant inputs to the valuation model are unobservable

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at the reporting date.

(5) Fair Value Disclosures

Not applicable.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

C. Fair Value Level

The table below reflects the fair value and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$5,482,592,260	\$5,244,893,985	\$ -	\$5,244,893,985	\$ -	\$ -	\$ -
Common Stocks	\$4,627,787,678	\$4,627,787,678	\$4,627,787,678	\$ -	\$ -	\$ -	\$ -
Cash and Cash Equivalents	\$1,323,444,973	\$1,323,444,973	\$ 631,870,536	\$ -	\$ -	\$ 691,574,437	\$ -
Securities Lending Reinvested Collateral Assets	\$ 43,205,395	\$ 43,205,395	\$ 43,205,395	\$ -	\$ -	\$ -	\$ -
Total	\$11,477,030,306	\$11,239,332,031	\$5,302,863,609	\$5,244,893,985	\$ -	\$ 691,574,437	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable.

E. NAV Practical Expedient Investments

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

Note 21 – Other Items

Not applicable.

Note 22 – Events Subsequent

No significant changes.

Note 23 – Reinsurance

No significant changes.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. - E. Not applicable.

F. Risk Sharing Provisions of the Affordable Care Act (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

Note 26 – Intercompany Pooling Arrangements

No significant changes.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

No significant changes.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos/Environmental Reserves

No significant changes.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

A. Financial Guaranty Insurance Contracts

Not applicable.

B. Schedule of Insured Financial Obligations at the End of the Period (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No N/A
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/08/2018

6.4 By what department or departments?
Rhode Island Division of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 1,183,419,417
13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	4,425,734,825	4,391,885,511
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	1,052,249,892	1,183,419,417
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 5,477,984,717	\$ 5,575,304,928
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 43,205,395
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 43,205,395
- 16.3 Total payable for securities lending reported on the liability page: \$ 43,205,395

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Avenue New York, NY 10179
RBC Investor Services	200 Bay Street, Toronto, Ontario, Canada

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Sanjay Chawla SVP, Chief Investment Officer	I
Daniel Richards VP, Portfolio Mgr Fixed Income	I
Scott Anthony, VP Sector Portfolio Mgr Fixed Income	I
Alliance Bernstein L.P.	U
Pinebridge Investments LLC	U
Standish Mellon Asset Management	U
Abry Partners, LLC	U
Allianz Global Investors U.S. LLC	U
ANGELO , GORDON & CO., L.P.	U
Apollo	U
ARCLIGHT Capital Partners, LLC	U
Ardian Co	U

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

Ares Management	U
Arrowstreet Capital, Limited Partnership	U
Astignes Capital Asia PTE. LTD	U
Balyasny Capital Management	U
Blackrock Financial Management Inc	U
Blackrock Asset Management Canada Limited	U
BROOKFIELD ASSET MANAGEMENT	U
Carlyle Investment Management LLC	U
Clayton, Dubilier & Rice, LLC	U
D.E. Shaw	U
Doubleline Funds Trust	U
Fortress Investment Group LLC	U
GCM Grosvenor LLC	U
Goldman Sachs Asset Management, L.P.	U
Great Hill Partners LP	U
ICONIQ Capital	U
Jennison Associates LLC	U
KKR Investment Management LLC	U
KPS	U
Lexington Partners L.P.	U
Morgan Stanley & Co. LLC	U
Neuberger Berman Group	U
Northern Trust Global Investment LTD	U
Oaktree Capital Management L.P.	U
Pacific Investment Management Company LLC	U
Rockpoint Group, LLC	U
The Blackstone Group L.P.	U
Thomabravo	U
Tudor Investment Corporation	U
Varde Partners	U
Vitruvian Partners LLP	U
Warburg Pincus Global Growth XIII	U
Wellington Management Company LLP	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
108477	Alliance Bernstein L.P.	0JK55UGWSWNF3X7KLQ85	SEC	DS
105926	Pinebridge Investments LLC	CLDVY8VY4GNT81Q4VM57	SEC	DS
113972	Standish Mellon Asset Management	ME7YUCK4NF1W8VM8SP25	SEC	DS
161153	Abry Partners, LLC	549300SPLESK8B9YFN30	SEC	DS
149003	Allianz Global Investors U.S. LLC	5493006522GA7V5RIQ29	SEC	DS
131940	ANGELO , GORDON & CO., L.P.	XXJ808RONB9FETPCB63	SEC	DS
143158	Apollo	5493004UBP55J1YLCL14	SEC	DS
161228	ARCLIGHT Capital Partners, LLC	549300GW1DWMX7FLDM29	SEC	DS
121326	Ardian Co	549004QNJ0OEMFZ1Q24	SEC	DS
130074	Ares Management	5299001MGCWCLGPX4Z79	SEC	DS
111298	Arrowstreet Capital, Limited Partnership	LO3UDTZUG0RICVPFGQ53	SEC	DS
152719	Astignes Capital Asia PTE. LTD	549300SNQL9BZLRYIZ82	SEC	DS
138111	Balyasny Capital Management	IEY25V8W6D7HRX2LB395	SEC	DS
107105	Blackrock Financial Management Inc	549300LVXY1VJKE13M84	SEC	DS
162262	Blackrock Asset Management Canada Limited	549300YTZPMRP8RYSY86	OSC	NO
151599	BROOKFIELD ASSET MANAGEMENT	C6J3FGIWG6MBDGT8E8F80	SEC	DS
111128	Carlyle Investment Management LLC	549300MVJ5FAYQX68835	SEC	DS
160492	Clayton, Dubilier & Rice, LLC	5493007KK0HIBVKWXE31	SEC	DS
108679	D.E. Shaw	549300WWZY6TAS42D737	SEC	DS
152606	Doubleline Funds Trust	5493008IO8R1K4RY7M95	SEC	DS
129010	Fortress Investment Group LLC	VZ3406RQQDQ6P5Q17K28	SEC	DS
169155	GCM Grosvenor LLC	549300PT67J6DFJCA91	SEC	DS
107738	Goldman Sachs Asset Management, L.P.	CF5M58QA35CFPUX70H17	SEC	DS
158158	Great Hill Partners LP	549300VJS3K0S6BU7Q53	SEC	DS
159198	ICONIQ Capital	89450014HPR4XDBCKY76	SEC	DS
107959	Jennison Associates LLC	549300FH843OWV8IPG14	SEC	DS
226531	KKR Investment Management LLC	NFS7XW7VRHCJJ5KSWB90	SEC	DS
143229	KPS	391200QRROJMNAP9CL62	SEC	DS
147281	Lexington Partners L.P.	549300QI48TIDZJCR212	SEC	DS
8209	Morgan Stanley & Co. LLC	6N8SC06AK49F0N7K1X52	SEC	DS
2908	Neuberger Berman Group	549300XIWEKOTC8HO652	SEC	DS
111900	Northern Trust Global Investment LTD	M89DPJD7DZVSZDTFG617	SEC	DS
106793	Oaktree Capital Management L.P.	JOAJT0QKF9HWVYTX5K56	SEC	DS
104559	Pacific Investment Management Company LLC	549300KGPYQZXGMYYN38	SEC	DS
156630	Rockpoint Group, LLC	549300713EHGJ9M7OB59	SEC	DS
17917	The Blackstone Group L.P.	5299004LW4QWGZUB8Y96	SEC	DS
157041	Thomabravo	5493001G651ICQ33SN58	SEC	DS

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
159792	Tudor Investment Corporation	D6Y7N0U4YOKL2C5BLN13	SEC	DS
108009	Varde Partners	NBIR4W650UJEOSZFMG65	SEC	DS
162759	Vitruvian Partners LLP	21380027YHVANQKWZT55	SEC	DS
156945	Warburg Pincus Global Growth XIII	5493007VPCEXSQWS1868	SEC	DS
106595	Wellington Management Company LLP	549300YHP12TEZNLX41	SEC	DS

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []
- 18.2 If no, list exceptions:
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - Issuer or obligor is current on all contracted interest and principal payments.
 - The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- The security was purchased prior to January 1, 2018.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- The security was purchased prior to January 1, 2019.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - The fund only or predominantly holds bonds in its portfolio.
 - The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
 3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000%
 5.2 A&H cost containment percent 0.000%
 5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

FACTORY MUTUAL INSURANCE COMPANY SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

U.S. Insurers

.....	27-0974075.....	FIRST GENERAL INSURANCE COMPANY, INC.....	VT.....	Unauthorized...	.....	.....
10786.....	22-3410482.....	PRINCETON EXCESS & SURPLUS LINES INSURANCE COMPANY.....	NJ.....	Authorized.....	.....	.....

All Other Insurers

.....	AA-1560300.....	ECONOMICAL MUTUAL INSURANCE COMPANY.....	CAN.....	Unauthorized...	.....	.....
.....	AA-3191289.....	FIDELIS INSURANCE BERMUDA LIMITED.....	BMU.....	Authorized.....	.....	.....

FACTORY MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	30,491,045	26,499,054	1,859,201	3,002,602	6,756,504	6,028,380
2. Alaska.....AK	L	2,266,359	1,352,005	1,098,067	331,011	59,627	1,348,277
3. Arizona.....AZ	L	11,087,897	19,506,242	(1,498,703)	291,832	10,098,303	15,167,278
4. Arkansas.....AR	L	15,160,550	11,183,427	10,607,160	7,047,622	12,054,898	47,126,115
5. California.....CA	L	238,889,186	213,475,194	21,830,439	68,689,244	267,483,692	259,006,992
6. Colorado.....CO	L	12,223,024	11,576,743	16,438,817	11,078,612	24,430,891	14,913,300
7. Connecticut.....CT	L	14,220,189	13,381,008	2,422,376	3,929,264	73,296,109	22,265,841
8. Delaware.....DE	L	2,554,660	1,640,774	475,119	589,693	2,039,255	524,912
9. District of Columbia.....DC	L	4,868,742	4,700,141	970,306	10,578,687	26,352,548	36,859,204
10. Florida.....FL	L	103,691,805	90,826,721	57,707,541	124,392,410	90,445,717	217,130,539
11. Georgia.....GA	L	58,343,325	50,689,525	41,239,741	28,694,121	126,598,804	27,645,900
12. Hawaii.....HI	L	6,514,834	6,069,847	6,392		37,345	367,625
13. Idaho.....ID	L	12,502,007	8,539,713	44,256	1,903,280		947,832
14. Illinois.....IL	L	50,604,300	54,122,147	16,110,990	6,839,157	192,848,142	65,486,719
15. Indiana.....IN	L	27,365,489	28,500,004	3,569,775	5,137,759	8,901,282	14,203,110
16. Iowa.....IA	L	23,318,996	22,146,076	10,992,022	15,290,895	9,301,546	20,608,394
17. Kansas.....KS	L	11,076,960	10,898,639	22,810,241	7,684,668	77,616,632	25,478,845
18. Kentucky.....KY	L	37,852,186	43,049,861	12,469,451	20,660,674	22,161,139	20,247,285
19. Louisiana.....LA	L	51,195,396	54,908,011	12,284,215	6,668,448	67,471,837	44,493,719
20. Maine.....ME	L	12,252,647	11,347,945	10,824,355	2,148,785	227,169,034	1,896,901
21. Maryland.....MD	L	10,816,648	12,988,585	4,269,007	6,097,109	24,286,699	31,647,866
22. Massachusetts.....MA	L	28,658,743	30,917,783	4,008,298	11,391,647	26,996,991	44,223,924
23. Michigan.....MI	L	26,765,768	23,569,113	3,326,397	9,422,915	33,228,953	18,980,394
24. Minnesota.....MN	L	23,955,441	25,757,262	42,606,665	17,183,662	31,971,640	64,972,494
25. Mississippi.....MS	L	19,522,768	18,245,138	2,997,730	276,933	1,567,590	12,192,011
26. Missouri.....MO	L	24,464,706	19,788,622	8,755,046	3,798,220	104,164,199	13,219,613
27. Montana.....MT	L	360,907	3,987,402		191,961	2,931,636	
28. Nebraska.....NE	L	5,653,961	6,552,643	15,632,528	(122,341)	32,504,160	16,114,919
29. Nevada.....NV	L	21,232,822	18,358,836	3,576,451	(25,042)	13,945,537	4,427,601
30. New Hampshire.....NH	L	4,287,499	2,922,418	1,904,531	710,662	5,428,305	3,389,449
31. New Jersey.....NJ	L	27,470,851	26,755,316	166,759,078	55,324,572	27,727,432	296,070,459
32. New Mexico.....NM	L	2,882,402	2,439,833	1,433	3,723,175	170,478	6,040,781
33. New York.....NY	L	92,768,802	78,986,071	18,682,938	19,954,310	215,741,775	308,945,838
34. North Carolina.....NC	L	55,562,645	51,267,599	12,771,199	23,099,095	33,017,478	67,223,671
35. North Dakota.....ND	L	7,151,875	7,312,651	12,304,098	12,065,395	3,844,623	19,023,788
36. Ohio.....OH	L	59,965,938	47,164,224	11,724,213	30,715,313	33,730,467	93,779,188
37. Oklahoma.....OK	L	19,218,996	15,334,303	8,395,656	2,636,458	14,176,274	37,354,008
38. Oregon.....OR	L	19,025,366	16,355,553	4,325,197	64,423	26,619,027	19,734,720
39. Pennsylvania.....PA	L	47,856,692	48,606,553	51,223,216	38,526,152	75,018,019	77,421,701
40. Rhode Island.....RI	L	3,190,381	3,065,184	1,231,961	3,162,415	8,393,967	4,060,902
41. South Carolina.....SC	L	35,428,856	29,369,750	21,378,341	14,476,493	19,018,653	40,820,572
42. South Dakota.....SD	L	6,005,751	4,733,294	9,448,034	1,617,112	10,655,143	7,214,794
43. Tennessee.....TN	L	39,528,629	35,408,861	76,711,467	9,758,658	208,649,939	17,253,157
44. Texas.....TX	L	163,706,337	136,712,903	86,273,026	82,836,308	363,322,615	220,918,011
45. Utah.....UT	L	14,542,553	11,760,699	1,730,453	2,581,181	19,699,478	5,181,877
46. Vermont.....VT	L	1,027,976	1,259,600	(1,520,871)	10,215	2,466,189	2,595,895
47. Virginia.....VA	L	29,715,465	26,233,351	9,940,739	4,815,781	26,488,205	20,531,096
48. Washington.....WA	L	26,180,690	25,115,544	2,214,875	6,678,785	15,510,885	9,678,711
49. West Virginia.....WV	L	4,412,296	3,678,984	1,250	285,868		11,027,809
50. Wisconsin.....WI	L	32,401,922	27,548,430	4,884,003	3,418,436	18,285,384	18,597,828
51. Wyoming.....WY	L	4,793,742	4,736,934			3,086,902	5,090,581
52. American Samoa.....AS	N	121	110				
53. Guam.....GU	L	58,390	49,658				
54. Puerto Rico.....PR	L	12,502,937	10,444,632	578,191	71,651,523	3,711,879	257,537,215
55. US Virgin Islands.....VI	L	270,799	163,508		8,626,321		1,022,802
56. Northern Mariana Islands.....MP	L	8,318	8,745				
57. Canada.....CAN	L	200,355,059	168,179,464	53,491,683	113,387,688	315,170,785	278,276,291
58. Aggregate Other Alien.....OT	XXX	186,359,859	163,836,004	44,210,496	142,330,290	261,277,762	186,971,509
59. Totals.....	XXX	1,984,592,508	1,794,028,637	926,099,088	1,025,630,457	3,227,932,377	3,063,288,645

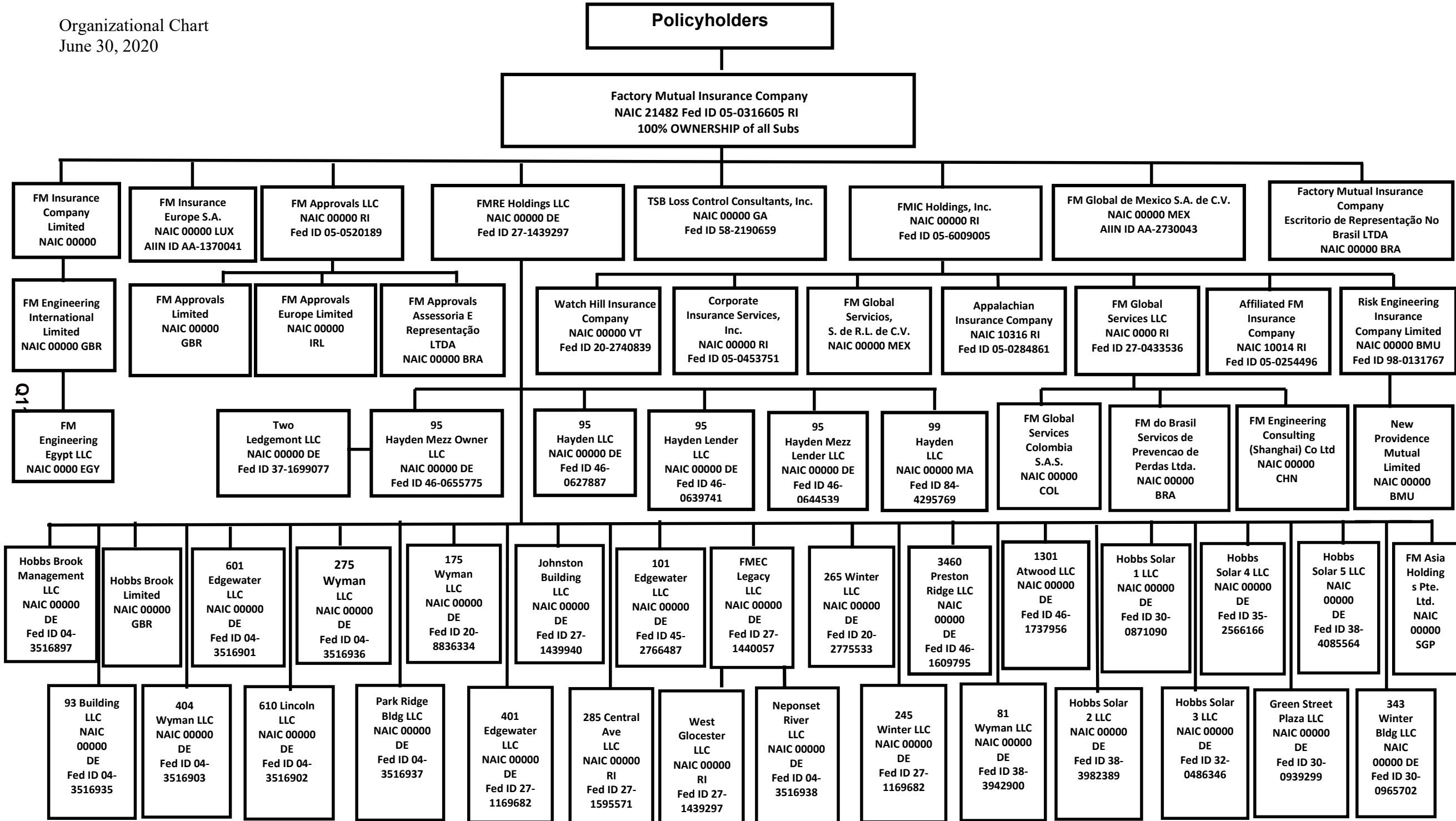
DETAILS OF WRITE-INS

58001. AFG AFGHANISTAN	XXX	48,894	74,700				
58002. ALB ALBANIA	XXX	8,671	685				
58003. AGO ANGOLA	XXX	128,323	6,783				
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	186,173,971	163,753,836	44,210,496	142,330,290	261,277,762	186,971,509
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	186,359,859	163,836,004	44,210,496	142,330,290	261,277,762	186,971,509

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	56	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	1

Organizational Chart
June 30, 2020



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0065	Factory Mutual Insurance Company & its Affiliates	21482...	05-0316605..	.....	.....	.....	Factory Mutual Insurance Company.....	RI.....	RE.....	.....	.....	.....	.....	.....N.....	1.....
0065	Factory Mutual Insurance Company & its Affiliates	10014...	05-0254496..	.....	.....	.....	Affiliated FM Insurance Company.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	1.....
0065	Factory Mutual Insurance Company & its Affiliates	10316...	05-0284861..	.....	.....	.....	Appalachian Insurance Company.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	1.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	AA-1120610..	.....	.....	.....	FM Insurance Company Limited.....	GBR.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	98-0131767..	.....	.....	.....	Risk Engineering Insurance Company Limited.....	BMU.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	AA-1370041..	.....	.....	.....	FM Insurance Europe S.A.....	LUX.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	AA-2730043..	.....	.....	.....	FM Global de Mexico S.A. de C.V.....	MEX.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	20-2740839..	.....	.....	.....	Watch Hill Insurance Company.....	VT.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	05-0453751..	.....	.....	.....	Corporate Insurance Services, Inc.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	New Providence Mutual Limited.....	BMU.....	DS.....	Risk Engineering Insurance Company Limited	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.	BRA.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	05-0520189..	.....	.....	.....	FM Approvals LLC.....	RI.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	FM Engineering International Limited.....	GBR.....	DS.....	FM Insurance Company Limited.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	FM Engineering Consulting (Shanghai) Co. Ltd.....	CHN.....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	FM Approvals Limited.....	GBR.....	DS.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	FM Approvals Assessoria E Representação LTDA. ..	BRA.....	DS.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	27-1439297..	.....	.....	.....	FMRE Holdings LLC.....	DE.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	58-2190659..	.....	.....	.....	TSB Loss Control Consultants, Inc.....	GA.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	05-6009005..	.....	.....	.....	FMIC Holdings, Inc.....	RI.....	DS.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	FM Global Servicios, S.de R.L. de C.V.....	MEX.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	27-0433536..	.....	.....	.....	FM Global Services LLC.....	RI.....	DS.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	FM do Brasil Servicos de Prevencao de Perdas LTDA.	BRA.....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	04-3516902..	.....	.....	.....	610 Lincoln LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	04-3516903..	.....	.....	.....	404 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	04-3516936..	.....	.....	.....	275 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	20-8836334..	.....	.....	.....	175 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	04-3516937..	.....	.....	.....	Park Ridge Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	04-3516935..	.....	.....	.....	93 Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	20-2775533..	.....	.....	.....	265 Winter LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	27-1169682..	.....	.....	.....	245 Winter LLC.....	DE.....	DS.....	265 Winter LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	27-1440057..	.....	.....	.....	FMEC Legacy LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	04-3516938..	.....	.....	.....	Neponset River LLC.....	DE.....	DS.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	27-1439297..	.....	.....	.....	West Gloucester LLC.....	RI.....	DS.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	04-3516901..	601 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....N.....

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0000	Factory Mutual Insurance Company & its Affiliates	00000...	27-1595571..	.....	.....	.....	285 Central Avenue, LLC.....	RI.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	04-3516897..	.....	.....	.....	Hobbs Brook Management LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	Hobbs Brook Limited.....	GBR.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	45-2766487..	.....	.....	.....	101 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	27-1169682..	.....	.....	.....	401 Edgewater LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	27-1439940..	.....	.....	.....	Johnston Building LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	FM Global Services Colombia S.A.S.....	COL.....	DS.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	37-1699077..	.....	.....	.....	Two Ledgemont LLC.....	DE.....	DS.....	95 Hayden Mezz Owner LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	46-0627887..	.....	.....	.....	95 Hayden LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	46-0639741..	.....	.....	.....	95 Hayden Lender LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	46-0655775..	.....	.....	.....	95 Hayden Mezz Owner LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	46-0644539..	.....	.....	.....	95 Hayden Mezz Lender LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	46-1609795..	.....	.....	.....	3460 Preston Ridge, LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	46-1737956..	.....	.....	.....	1301 Atwood LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	38-3942900..	.....	.....	.....	81 Wyman LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	30-0871090..	.....	.....	.....	Hobbs Solar 1 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	38-3982389..	.....	.....	.....	Hobbs Solar 2 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	32-0486346..	.....	.....	.....	Hobbs Solar 3 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	FM Asia Holdings Pte. Ltd.....	SGP.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	30-0939299..	.....	.....	.....	Green Street Plaza LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	35-2566166..	.....	.....	.....	Hobbs Solar 4 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	FM Engineering Egypt LLC.....	EGY.....	DS.....	FM Engineering International Limited.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	30-0965702..	.....	.....	.....	343 WInter Bldg LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	.....	.....	.....	.....	FM Approvals Europe Limited.....	IRL.....	DS.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	38-4085564..	.....	.....	.....	Hobbs Solar 5 LLC.....	DE.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates	00000...	84-4295769..	99 Hayden LLC.....	MA.....	DS.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....N.....

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Aster **Explanation**
 1 Pool Participants: Factory Mutual Insurance Company (86%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (2%).

FACTORY MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	309,873,555	258,297,380	83.356	178.291
2. Allied lines.....	665,506,171	380,077,163	57.111	10.276
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....	100,549	(5,995,996)	(5,963.258)	562.849
9. Inland marine.....	486,471,150	596,205,702	122.557	52.012
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....	3,147,138		0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....		5,154,922	0.000	
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....			0.000	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....		243,554	0.000	
23. Fidelity.....		(38,976)	0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....	317,731,851	559,443,473	176.074	18.903
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	1,782,830,414	1,793,387,222	100.592	50.420

DETAILS OF WRITE-INS

3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	239,465,698	353,190,529	289,084,578
2. Allied lines.....	506,259,986	751,632,929	660,763,764
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....	90,897	144,209	110,216
9. Inland marine.....	322,906,730	494,685,296	508,983,062
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....	42,480,476	42,480,476	
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....	244,637,128	342,459,069	335,087,017
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	1,355,840,915	1,984,592,508	1,794,028,637

DETAILS OF WRITE-INS

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior.....	338,047	571,114	909,161	77,562	861	78,423	293,661		560,265	853,926	33,176	(9,988)	23,188
2. 2018.....	578,072	51,326	629,398	207,160	325	207,485	351,763	130	60,450	412,343	(19,149)	9,579	(9,570)
3. Subtotals 2018 + Prior.....	916,119	622,440	1,538,559	284,722	1,186	285,908	645,424	130	620,715	1,266,269	14,027	(409)	13,618
4. 2019.....	1,131,695	167,341	1,299,036	614,278	5,897	620,175	656,160	11,172	11,529	678,861	138,743	(138,743)	0
5. Subtotals 2019 + Prior.....	2,047,814	789,781	2,837,595	899,000	7,083	906,083	1,301,584	11,302	632,244	1,945,130	152,770	(139,152)	13,618
6. 2020.....	XXX	XXX	XXX	XXX	204,125	204,125	XXX	1,234,707	181,591	1,416,298	XXX	XXX	XXX
7. Totals.....	2,047,814	789,781	2,837,595	899,000	211,208	1,110,208	1,301,584	1,246,009	813,835	3,361,428	152,770	(139,152)	13,618
8. Prior Year-End's Surplus As Regards Policyholders	13,707,656										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.7.5 %	2.(17.6)%	3.0.5 %
													Col. 13, Line 7 Line 8
													4.0.1 %

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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. CSV director compensation plan.....	4,891,378		4,891,378	4,815,643
2505. Miscellaneous receivable.....	6,258,119	2,268,972	3,989,147	5,909,450
2506. Intangible asset.....	12,073,637	12,073,637	0	
2507. Cash clearing accounts.....	33,577,450		33,577,450	345,927,071
2597. Summary of remaining write-ins for Line 25.....	56,800,584	14,342,609	42,457,975	356,652,164

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
58004. ATG ANTIGUA.....	.XXX.	26,425	4,801				
58005. ARG ARGENTINA.....	.XXX.	218,208	61,528				
58006. ARM ARMENIA.....	.XXX.	7,074	2,515	10,000			
58007. ABW ARUBA.....	.XXX.	28,225	11,448				
58008. AUS AUSTRALIA.....	.XXX.	74,211,122	69,974,058	40,063,608	15,531,400	152,675,315	137,474,442
58009. AUT AUSTRIA.....	.XXX.	41,912	159,943				107,100
58010. AZE AZERBAIJAN.....	.XXX.	336,711	36,995				
58011. BHS BAHAMAS.....	.XXX.	138,607	91,551			591,981	
58012. BGD BANGLADESH.....	.XXX.	55,868	99,552				
58013. BRB BARBADOS.....	.XXX.	215,458	64,944				
58014. BLR BELARUS.....	.XXX.	62,029	61,706				
58015. BEL BELGIUM.....	.XXX.	163,421	139,551				
58016. BLZ BELIZE.....	.XXX.	12,328	1,793				
58017. BMU BERMUDA.....	.XXX.	13,819	5,798				
58018. BOL BOLIVIA.....	.XXX.	15,502	59,860				
58019. BRA BRAZIL.....	.XXX.	969,383	274,235			70,567	223,303
58020. BRN BRUNEI.....	.XXX.	12,764	3,421				
58021. BGR BULGARIA.....	.XXX.	13,222	4,182				
58022. KHM CAMBODIA.....	.XXX.	38,684	18,431				
58023. CYM CAYMAN ISLANDS.....	.XXX.	29,652	11,391				
58024. TCD CHAD.....	.XXX.	252,158	2,766				
58025. CHL CHILE.....	.XXX.	182,033	118,924				
58026. CHN CHINA.....	.XXX.	10,205,580	10,382,372				
58027. TWN CHINA - TAIWAN.....	.XXX.	3,408,159	2,156,915		80,000,000	5,067,923	21,600,000
58028. COL COLOMBIA.....	.XXX.	179,984	284,249				
58029. COD CONGO, THE DEM REPUB.....	.XXX.	34,867	2,087				
58030. CRI COSTA RICA.....	.XXX.	192,553	206,384				
58031. CUB CUBA.....	.XXX.	39,754	9,807				
58032. CUW CURACAO.....	.XXX.	31,842	2,590				
58033. CZE CZECH REPUBLIC.....	.XXX.	600,816	446,115				
58034. DNK DENMARK.....	.XXX.	47,752	55,696				
58035. DOM DOMINICAN REPUBLIC.....	.XXX.	428,216	433,884		1,223,639		
58036. ECU ECUADOR.....	.XXX.	140,823	133,943			39,764	
58037. EGY EGYPT.....	.XXX.	123,973	69,843				14,107,000
58038. SLV EL SALVADOR.....	.XXX.	127,267	43,470				
58039. GNQ EQUATORIAL GUINEA.....	.XXX.	18,574	13,024				
58040. FJI FIJI.....	.XXX.	5,070	7,127				
58041. FRA FRANCE.....	.XXX.	819,499	541,481				4,816,705
58042. GEO GEORGIA.....	.XXX.	5,974	2,697				
58043. DEU GERMANY.....	.XXX.	2,418,492	2,249,429				
58044. GHA GHANA.....	.XXX.	20,470	30,922				
58045. GRD GRENADA.....	.XXX.	14,535	6,189				
58046. GTM GUATEMALA.....	.XXX.	54,717	23,208				
58047. GUY GUYANA.....	.XXX.	11,591	6,797				
58048. HTI HAITI.....	.XXX.	521,215	359,954				
58049. HND HONDURAS.....	.XXX.	41,173	19,646				
58050. HKG HONG KONG.....	.XXX.	24,077,245	16,326,503	908,633	417,868	9,158,902	2,655,096
58051. HUN HUNGARY.....	.XXX.	69,665	113,729				
58052. IND INDIA.....	.XXX.	1,897,858	1,411,338		376,330		
58053. IDN INDONESIA.....	.XXX.	782,671	575,773			1,750,000	
58054. IRQ IRAQ.....	.XXX.	699,270	149,287				
58055. IRL IRELAND.....	.XXX.	945,089	1,480,247				
58056. ISR ISRAEL.....	.XXX.	352,088	186,459				
58057. ITA ITALY.....	.XXX.	1,689,446	514,231				
58058. CIV IVORY COAST.....	.XXX.	12,731	4,944				
58059. JAM JAMAICA.....	.XXX.	69,961	66,730				
58060. JPN JAPAN.....	.XXX.	4,305,517	3,626,082			83,670,502	3,170,834
58061. KAZ KAZAKHSTAN.....	.XXX.	7,701	14,720				
58062. KEN KENYA.....	.XXX.	30,530	19,128				
58063. KIR KIRIBATI.....	.XXX.	7,683	7,499				
58064. KWT KUWAIT.....	.XXX.	6,695	36,137				
58065. LAO LAOS.....	.XXX.	22,823	30,066				
58066. LBY LIBYA.....	.XXX.	194,052	24,595				
58067. LTU LITHUANIA.....	.XXX.	19,474	2,948				
58068. MAC MACAU.....	.XXX.	9,013	4,025				
58069. MYS MALAYSIA.....	.XXX.	960,514	347,926				
58070. MEX MEXICO.....	.XXX.	6,250,610	5,383,123			285,186	307,242
58071. MCO MONACO.....	.XXX.	9,832	28,609				
58072. MAR MOROCCO.....	.XXX.	13,031	5,127				
58073. MOZ MOZAMBIQUE.....	.XXX.	13,634	3,860				
58074. MMR MYANMAR.....	.XXX.	16,105	4,016				
58075. NLD NETHERLANDS.....	.XXX.	428,221	231,076				
58076. NCL NEW CALEDONIA.....	.XXX.	1,918,654	2,207,177				
58077. NZL NEW ZEALAND.....	.XXX.	13,922,717	12,704,531	2,544,512	2,174,779	3,839,642	769,507
58078. NIC NICARAGUA.....	.XXX.	35,791	15,206				
58079. NGA NIGERIA.....	.XXX.	815,293	149,524				
58080. NOR NORWAY.....	.XXX.	202,351	294,538				
58081. PAK PAKISTAN.....	.XXX.	58,483	54,687				
58082. PAN PANAMA.....	.XXX.	7,778	11,482				
58083. PNG PAPUA NEW GUINEA.....	.XXX.	54,928	15,077				
58084. PRY PARAGUAY.....	.XXX.	43,593	67,347				
58085. PER PERU.....	.XXX.	25,741	67,402				

Overflow Page for Write-Ins

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
58086. PHL PHILIPPINES.....	...XXX...	195,354	171,937				
58087. POL POLAND.....	...XXX...	164,002	69,997				
58088. ROM ROMANIA.....	...XXX...	96,107	(36,925)				
58089. RUS RUSSIA.....	...XXX...	329,181	293,101		19,351,657		
58090. KNA SAINT KITTS NEVIS ..	...XXX...	9,468	4,373				
58091. LCA SAINT LUCIA.....	...XXX...	18,289	8,973				
58092. MAF SAINT MARTIN DUTCH	...XXX...	26,598	7,839		22,751,460		
58093. WSM SAMOA.....	...XXX...	33,881	6,979				
58094. SAU SAUDI ARABIA.....	...XXX...	398,343	592,846				
58095. SRB SERBIA.....	...XXX...	9,955	9,917				
58096. SGP SINGAPORE.....	...XXX...	23,325,940	23,051,536	332,788	467,834	3,625,360	350,786
58097. SVK SLOVAK REPUBLIC.....	...XXX...	36,108	21,985				
58098. ZAF SOUTH AFRICA.....	...XXX...	84,049	77,543				
58099. KOR SOUTH KOREA.....	...XXX...	597,412	497,094	350,000		447,170	
58100. ESP SPAIN.....	...XXX...	163,913	110,567				
58101. LKA SRI LANKA.....	...XXX...	18,003	12,418				
58102. SUR SURINAM.....	...XXX...	19,908	18,537				54,795
58103. SWE SWEDEN.....	...XXX...	21,010	42,489				
58104. CHE SWITZERLAND.....	...XXX...	310,536	338,983				
58105. THA THAILAND.....	...XXX...	577,140	376,212				
58106. TON TONGA.....	...XXX...	143,854	143,068				
58107. TTO TRINIDAD TOBAGO.....	...XXX...	1,357,259	1,112,198				
58108. TUR TURKEY.....	...XXX...	166,499	106,146				
58109. TCA TURKS CAICOS IS.....	...XXX...	28,901	9,609				
58110. UKR UKRAINE.....	...XXX...	7,515	24,950				
58111. ARE UNITED ARAB EMIRATES	...XXX...	483,285	168,913				
58112. GBR UNITED KINGDOM.....	...XXX...	438,832	508,402				1,276,713
58113. URY URUGUAY.....	...XXX...	22,562	38,737				
58114. VEN VENEZUELA.....	...XXX...	442,503	256,098				
58115. VNM VIETNAM.....	...XXX...	82,269	83,021				
58116. ZZZ OTHER ALIEN.....	...XXX...	51,005	743,922	956	35,322	55,450	57,987
58997. Summary of remaining write- ins for Line 58 from overflow.....	...XXX...	186,173,971	163,753,836	44,210,496	142,330,290	261,277,762	186,971,509

FACTORY MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,383,948,477	1,935,851,394
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	535,029,761	601,070,650
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(25,170,690)	39,717,562
6. Total gain (loss) on disposals.....	9,053,302	38,482,328
7. Deduct amounts received on disposals.....	36,700,710	214,491,134
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		16,682,323
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	2,866,160,140	2,383,948,477
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	2,866,160,140	2,383,948,477

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	14,931,842,973	13,745,899,541
2. Cost of bonds and stocks acquired.....	2,533,921,193	4,666,238,551
3. Accrual of discount.....	2,274,569	5,337,165
4. Unrealized valuation increase (decrease).....	(690,629,172)	1,371,381,962
5. Total gain (loss) on disposals.....	374,863,164	722,270,804
6. Deduct consideration for bonds and stocks disposed of.....	2,866,266,497	5,526,248,813
7. Deduct amortization of premium.....	20,980,574	36,307,319
8. Total foreign exchange change in book/adjusted carrying value.....	(879,745)	(9,691,270)
9. Deduct current year's other-than-temporary impairment recognized.....		8,345,455
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	421,263	1,307,807
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	14,264,567,174	14,931,842,973
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	14,264,567,174	14,931,842,973

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	4,448,549,619	945,474,031	961,542,989	(93,905,992)	4,448,549,619	4,338,574,669		4,320,710,300
2. NAIC 2 (a).....	368,271,571	66,715,940	30,308,935	13,994,793	368,271,571	418,673,369		336,734,783
3. NAIC 3 (a).....	152,052,239	57,979,767	42,145,846	13,297,174	152,052,239	181,183,334		166,963,415
4. NAIC 4 (a).....	207,790,889	45,325,600	43,718,896	24,715,886	207,790,889	234,113,479		234,732,929
5. NAIC 5 (a).....	54,769,063	17,141,617	8,969,612	13,171,657	54,769,063	76,112,725		56,497,308
6. NAIC 6 (a).....	781,453	11,760	6,929,568	8,606,207	781,453	2,469,852		1,019,552
7. Total Bonds.....	5,232,214,834	1,132,648,715	1,093,615,846	(20,120,275)	5,232,214,834	5,251,127,428	0	5,116,658,287
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	5,232,214,834	1,132,648,715	1,093,615,846	(20,120,275)	5,232,214,834	5,251,127,428	0	5,116,658,287

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....3,544,363; NAIC 2 \$.....561,246; NAIC 3 \$.....1,502,929; NAIC 4 \$.....83,482; NAIC 5 \$.....346,025; NAIC 6 \$.....195,398.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	6,233,443	XXX.....	6,227,014	13,773	75,090

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,865,054	
2. Cost of short-term investments acquired.....	52,677,056	652,851,169
3. Accrual of discount.....	38,276	94,080
4. Unrealized valuation increase (decrease).....	(22,853)	(31,771)
5. Total gain (loss) on disposals.....	(591)	23,693
6. Deduct consideration received on disposals.....	49,290,208	649,947,880
7. Deduct amortization of premium.....	33,291	124,237
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	6,233,443	2,865,054
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	6,233,443	2,865,054

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	624,921,485	611,664,662
2. Cost of cash equivalents acquired.....	2,535,691,332	5,848,925,878
3. Accrual of discount.....		4,851
4. Unrealized valuation increase (decrease).....	145,112	(23,221)
5. Total gain (loss) on disposals.....	(28,449)	155,329
6. Deduct consideration received on disposals.....	2,287,278,437	5,833,821,554
7. Deduct amortization of premium.....		1,995
8. Total foreign exchange change in book/ adjusted carrying value.....	(1,048,176)	
9. Deduct current year's other-than-temporary impairment recognized.....		1,982,465
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	872,402,867	624,921,485
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	872,402,867	624,921,485

**Sch. A Pt. 2
NONE**

**Sch. A Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13	
		3	4										
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated													
00LGC4 VD 9	BLACKSTONE REAL ESTATE PARTNERS IX LP.....	NEW YORK.....	NY...	BLACKSTONE.....		12/06/2018....	.....3		6,506,695			
BBG00H TQ 2	ROCKPOINT REAL ESTATE VI.....	DALLAS.....	TX...	ROCKPOINT.....		09/30/2019....	.....3		4,073,181			
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated.....									0	10,579,876	0	0	XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated													
34410@ 10 1	FMRE HOLDINGS LLC.....	WALTHAM.....	MA...	INVESTMENT IN AFFILIATE.....		01/31/2010....			10,000,000				
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated.....									0	10,000,000	0	0	XXX.....
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated													
BBG00L LP 3	ABRY ADVANCED SECURITIES FUND IV LP.....	CAYMAN ISLANDS.....	GB...	ABRY PARTNERS.....		12/06/2018....	.....1		987,224			
BBG00M H9 2	ABRY PARTNERS IX LP.....	BOSTON.....	MA...	ABRY PARTNERS.....		02/28/2019....	.....3		2,400,860			
BBG00P FC 0	AG CREDIT SOLUTIONS.....	NEW YORK.....	NY...	ANGELO GORDON.....		09/30/2019....	.....2		12,000,000			
BBG000 FC 5	AG DISLOCATIONS.....	NEW YORK.....	NY...	ANGELO GORDON.....		09/30/2019....	.....2		4,500,000			
BBG00P SS 1	ALKALI IV.....	NEW YORK.....	NY...	D.E. SHAW.....		07/01/2019....	.....2		1,822,005			
BBG00L LC 2	ARDIAN CO-INVESTMENT FUND V EUROPE.....	NEW YORK.....	NY...	ARDIAN.....		02/21/2019....	.....1		1,343,411			
BBG00M H2 7	ARDIAN SECONDARY VIII.....	NEW YORK.....	NY...	ARDIAN.....		03/31/2019....	.....1		5,142,060			
AAS995 1Y 3	APOLLO HYBRID VALUE FUND.....	NEW YORK.....	NY...	MORGAN STANLEY.....		09/14/2018....	.....1		7,987,185			
BBG000 B9 6	BROOKFIELD INFRASTRUCTURE FUND IV-B, LP.....	NEW YORK.....	NY...	BROOKFIELD ASSET MANAGEMENT.....		11/15/2019....	.....1		4,180,854			
BBG00Q XK 0	BLACKSTONE LIFE SCIENCES V.....	NEW YORK.....	NY...	BLACKSTONE.....		12/06/2018....	.....3		927,284			
BBG00G XL 0	DYAL CAPITAL PARTNERS IV LP.....	NEW YORK.....	NY...	DYAL CAPITAL PARTNERS IV LP.....		03/31/2019....	.....1		375,000			
BBG00N OS 6	FORTRESS CREDIT OPPORTUNITIES FUND V LP.....	NEW YORK.....	NY...	FORTRESS INVESTMENT GROUP LLC.....		11/30/2018....	.....1		12,250,000			
00M8VL V6 2	FORTRESS LENDING FUND I LP.....	NEW YORK.....	NY...	FORTRESS INVESTMENT GROUP LLC.....		08/30/2019....	.....2		2,500,000			
00MTY0 S2 2	ICONIQ STRATEGIC PARTNERS IV LP.....	CAYMAN ISLANDS.....	GB...	ICONIQ.....		07/01/2019....	.....1		2,017,598			
BBG00Q XX 2	KKR NEXT GENERATION FUND II.....	NEW YORK.....	NY...	KKR Investment Management LLC.....		08/30/2019....	.....1		3,327,913			
BBG00P V3 2	GCM GROSVENOR MAC II.....	NEW YORK.....	NY...	CGM GROSVENOR.....		07/10/2019....	.....2		3,561,874			
00JSL5 G5 7	OAKTREE SPECIAL SITUATIONS FUND II LP.....	LOS ANGELES.....	LA...	OAKTREE.....		11/16/2018....	.....3		1,665,509			
630254 0L 5	MORGAN STANLEY PRIVATE MARKETS FUND V LP.....	W CONSHOHOCKEN.....	PA...	MORGAN STANLEY.....		10/21/2010....	.....3		567,919			
BBG001 DQ 4	WARBURG PINCUS GLOBAL GROWTH XIII.....	NEW YORK.....	NY...	WARBURG PINCUS.....		02/28/2019....	.....1		1,712,500			
09157D 10 3	FM GLOBAL INVESTMENT PARTNERS, LP.....	PRINCETON.....	NJ...	BLACKROCK.....		11/30/2016....	.....3		11,068,259			
000000 00 0	PITCHFORK LLC.....	BOSTON.....	MA...	PITCHFORK HOLDINGS LLC.....		12/31/2019....			509,558				
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....									0	80,847,013	0	0	XXX.....
Any Other Class of Asset - Unaffiliated													
549300 58 0	BLACKROCK SECURITIZED INVESTORS L.P.....	WILMINGTON.....	DE...	BLACKROCK.....		06/15/2020....			5,031,296				
4699999. Total - Any Other Class of Asset - Unaffiliated.....									0	5,031,296	0	0	XXX.....
4899999. Subtotal - Unaffiliated.....									0	96,458,185	0	0	XXX.....
4999999. Subtotal - Affiliated.....									0	10,000,000	0	0	XXX.....
5099999. Totals.....									0	106,458,185	0	0	XXX.....

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20	
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																				
00LGC4	VD 9	BLACKSTONE REAL ESTATE PARTNERS IX LP	NEW YORK	NY.. BLACKSTONE	12/06/2018	06/23/2020	1,515,319	(86,269)				(86,269)		1,429,050	1,937,030		507,980	507,980		
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated							1,515,319	(86,269)	0	0	0	(86,269)	0	1,429,050	1,937,030	0	507,980	507,980	0	
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated																				
34410@	10 1	FMRE HOLDINGS LLC	WALTHAM	MA.. INVESTMENT IN AFFILIATE	01/31/2010	06/23/2020	829,942					0		829,942	829,942				0	
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Affiliated							829,942	0	0	0	0	0	0	829,942	829,942	0	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																				
617447	55 2	FM GLOBAL SELECT MANAGERS LP (Frmly known as MORGAN STANLEY INST. FUND OF HEDGE FUNDS)	W CONSHOHOCKEN	PA.. MORGAN STANLEY	06/28/2004	06/23/2020	(31,177)	31,177				31,177							0	
BBG00L	LP 3	ABRY ADVANCED SECURITIES FUND IV LP	CAYMAN ISLANDS	GB.. ABRY PARTNERS	12/06/2018	05/29/2020	1,555,563	(471,689)				(471,689)		1,083,874	1,083,874				0	
BBG00M	H9 2	ABRY PARTNERS IX LP	BOSTON	MA.. ABRY PARTNERS	02/28/2019	05/06/2020	16	(4)				(4)		12	12				0	
BBG00P	FC 0	AG CREDIT SOLUTIONS	NEW YORK	NY.. ANGELO GORDON	09/30/2019	03/26/2020	695,142	(17,286)				(17,286)		677,856	677,856				0	
BBG00M	H2 7	ARDIAN SECONDARY VIII	NEW YORK	NY.. ARDIAN	03/31/2019	06/22/2020	482,794	18,239				18,239		501,033	501,033				0	
AAS995	1Y 3	APOLLO HYBRID VALUE FUND	NEW YORK	NY.. MORGAN STANLEY	09/14/2018	05/04/2020	4,156,108	32,919				32,919		4,189,027	4,189,027				0	
BBG000	B9 6	BLACKSTONE REAL ESTATE PARTNERS IX LP	NEW YORK	NY.. BROOKFIELD ASSET MANAGEMENT	11/15/2019	06/18/2020	242,767	(20,856)				(20,856)		221,911	302,094		80,183	80,183	0	
BBG00G	CR 0	BROOKFIELD INFRASTRUCTURE FUND IV-B, LP	CAYMAN ISLANDS	GB.. CARLYLE INVESTMENT MANAGEMENT LLC	12/21/2018	06/23/2020	9,441	(9,441)				(9,441)							0	
BBG00N	OS 6	CARLYLE GLOBAL INFRASTRUCTURE OPPORTUNITIES	NEW YORK	NY.. FORTRESS INVESTMENT GROUP LLC	11/30/2018	06/23/2020	(48,723)	48,723				48,723							0	
00M8VL	V6 2	FORTRESS CREDIT OPPORTUNITIES FUND V LP	NEW YORK	NY.. FORTRESS INVESTMENT GROUP LLC	08/30/2019	06/23/2020	201,097	(201,097)				(201,097)			125,987		125,987	125,987	0	
BBG00K	5T 5	FORTRESS LENDING FUND I LP	NEW YORK	NY.. LEXINGTON PARTNERS	11/30/2018	03/26/2020	77,165	63,933				63,933		141,098	283,456		142,358	142,358	0	
617449	G2 3	LEXINGTON CAPITAL PARTNERS IX	W CONSHOHOCKEN	PA.. MORGAN STANLEY	01/18/2008	06/23/2020						0		687,726		687,726	687,726	687,726	0	
630254	0L 5	MORGAN STANLEY PRIVATE MARKETS FUND IV LP	W CONSHOHOCKEN	PA.. MORGAN STANLEY	10/21/2010	05/01/2020	1,687,893	35,772				35,772		1,723,665	1,723,665				0	
G3927R	90 9	MORGAN STANLEY PRIVATE MARKETS FUND V LP	NEW YORK	NY.. GCM GROSVENOR	11/08/2005	06/23/2020	78,414	(78,414)				(78,414)							0	
380990	23 4	GCM GROSVENOR FM GLOBAL INVESTMENT FUND LP	NEW YORK	NY.. GOLDMAN SACHS	08/19/2011	06/23/2020	(29,189)	29,189				29,189							0	
380990	85 3	GSPE - GOLDMAN SACHS PRIVATE EQUITY PARTNERS XI	NEW YORK	NY.. GOLDMAN SACHS	11/28/2012	06/23/2020	(59,925)	59,925				59,925							0	
141994	65 7	GSPE - GOLDMAN SACHS PRIVATE EQUITY VINTAGE FUND VI	NEW YORK	NY.. MORGAN STANLEY	01/12/2009	06/23/2020	250,900	(250,900)				(250,900)							0	
279992	14 3	MSPE-CARDINAL VENTURE PARTNERS, LP (2009-01-15)	NEW YORK	NY.. MORGAN STANLEY	09/25/2007	06/23/2020	52,388	(52,388)				(52,388)							0	
291998	54 0	MSPE-EDEN II, LP	NEW YORK	NY.. MORGAN STANLEY	11/21/2007	06/23/2020	85	(85)				(85)							0	
349990	01 0	MSPE-EMERGENCE CAPITAL PARTNERS II, LP	NEW YORK	NY.. MORGAN STANLEY	07/10/2006	04/17/2020	20,264	(3,281)				(3,281)		16,983	16,983				0	
Y52991	75 2	MSPE-FORTRESS INVESTMENT FUND IV (FUND D) L.P.	NEW YORK	NY.. MORGAN STANLEY	07/26/2007	06/23/2020	(3,130)	3,130				3,130							0	
576990	04 8	MSPE-LION CAPITAL FUND II, LP	NEW YORK	NY.. MORGAN STANLEY	06/22/2007	06/23/2020	2,245	(2,245)				(2,245)							0	
351990	00 7	MSPE-MATLINPATTERSON GLOBAL OPPORTUNITIES PARTNERS III L.P.	NEW YORK	NY.. MORGAN STANLEY	06/01/2006	06/23/2020	484	(484)				(484)							0	
223995	43 2	MSPE-PAIN & PARTNERS CAPITAL FUND III, L.P.	NEW YORK	NY.. MORGAN STANLEY	07/31/2006	04/30/2020	7,857	(6,176)				(6,176)		1,681	14,789		13,106	13,106	0	
000000	00 0	PITCHFORK LLC	BOSTON	MA.. PITCHFORK HOLDINGS LLC	12/31/2019	06/23/2020	324,809	(244,177)				(244,177)		80,632	509,558		428,926	428,926	0	

QE03.1

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
2599999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....						9,673,288	(1,035,516)	0	0	0	(1,035,516)	0	8,637,772	10,116,060	0	1,478,286	1,478,286	0
4899999	Subtotal - Unaffiliated.....						11,188,607	(1,121,785)	0	0	0	(1,121,785)	0	10,066,822	12,053,090	0	1,986,266	1,986,266	0
4999999	Subtotal - Affiliated.....						829,942	0	0	0	0	0	0	829,942	829,942	0	0	0	0
5099999	Totals.....						12,018,549	(1,121,785)	0	0	0	(1,121,785)	0	10,896,764	12,883,032	0	1,986,266	1,986,266	0

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Government										
912810	SL	3		06/11/2020	ZERO STAGE CAPITAL		1,273,947	1,110,000	7,197	1
912828	5M	8		06/11/2020	ZERO STAGE CAPITAL		10,661,520	8,820,000	20,971	1
912828	UN	8		06/11/2020	ZERO STAGE CAPITAL		14,905,925	14,230,000	92,260	1
912828	XB	1		06/11/2020	ZERO STAGE CAPITAL		18,738,971	17,230,000	27,858	1
912828	ZL	7		05/29/2020	VARIOUS		17,044,023	17,000,000	5,615	1
912828	ZP	8		06/11/2020	ZERO STAGE CAPITAL		11,966,719	12,000,000	1,141	1
912828	ZQ	6		06/15/2020	VARIOUS		20,989,636	21,070,000	9,243	1
912828	ZR	4		06/11/2020	ZERO STAGE CAPITAL		21,467,266	21,500,000	784	1
912828	ZS	2		06/16/2020	ZERO STAGE CAPITAL		44,124,408	44,165,000	7,437	1
912828	ZT	0		06/17/2020	ZERO STAGE CAPITAL		41,217,273	41,355,000	3,433	1
912828	ZU	7		06/15/2020	ZERO STAGE CAPITAL		1,296,416	1,295,000	9	1
0599999	Total - Bonds - U.S. Government						203,686,104	199,775,000	175,948	XXX
Bonds - All Other Government										
11070T	AF	5		04/16/2020	RBC DEXIA		4,382,080	4,000,000	38,729	1FE
135087	D5	0		04/29/2020	RBC DEXIA		1,913,923	1,750,000	16,289	1FE
135087	G7	3		06/11/2020	RBC DEXIA		11,176,440	11,000,000	31,945	1FE
135087	K5	2		06/23/2020	VARIOUS		43,215,455	41,500,000	121,712	1FE
13509P	HJ	5		04/16/2020	RBC DEXIA		20,950,000	20,000,000	125,260	1FE
68323A	CX	0		04/16/2020	RBC DEXIA		8,651,280	8,000,000	79,781	1FE
68323A	EE	0		04/02/2020	RBC DEXIA		8,549,760	8,000,000	71,803	1FE
74814Z	EV	1		04/16/2020	RBC DEXIA		8,743,240	8,000,000	30,137	1FE
74814Z	EX	7		04/02/2020	RBC DEXIA		8,481,600	8,000,000	19,726	1FE
AS9049	85	7	B	04/16/2020	MIZUHO		14,415,605	12,357,998	129,167	1FE
1099999	Total - Bonds - All Other Government						130,479,383	122,607,998	664,549	XXX
Bonds - U.S. States, Territories and Possessions										
57582R	JV	9		05/20/2020	ZERO STAGE CAPITAL		1,974,660	1,500,000	28,958	1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions						1,974,660	1,500,000	28,958	XXX
Bonds - U.S. Special Revenue and Special Assessment										
036303	4B	8		04/07/2020	ABN AMRO		1,551,224	1,320,000		1FE
047870	RG	7		04/03/2020	ABN AMRO		1,101,055	925,000	20,042	1FE
083763	UL	4		06/17/2020	ZERO STAGE CAPITAL		2,256,859	1,990,000	2,653	1FE
09182R	BE	0		04/01/2020	ABN AMRO		2,055,320	2,000,000	5,778	1FE
13032U	VN	5		06/09/2020	ZERO STAGE CAPITAL		1,922,988	1,670,000	12,989	1FE
13063B	WZ	1		04/27/2020	ZERO STAGE CAPITAL		4,128,646	3,835,000	13,849	1FE
13063D	LE	6		04/06/2020	ABN AMRO		643,249	505,000	491	1FE
13063D	UZ	9		05/12/2020	ZERO STAGE CAPITAL		2,325,846	1,765,000	5,393	1FE
13068L	G9	0		04/03/2020	ABN AMRO		1,218,809	1,050,000	729	1FE
158843	XA	5		03/25/2020	ABN AMRO		777,277	650,000	7,764	1FE
167593	E2	4		06/12/2020	ZERO STAGE CAPITAL		1,753,377	1,475,000	32,983	1FE
199492	JU	4		04/20/2020	ZERO STAGE CAPITAL		1,664,625	1,500,000	10,833	1FE
20774Y	J9	9		06/08/2020	ZERO STAGE CAPITAL		1,872,978	1,745,000	15,220	1FE
207758	ZN	6		05/20/2020	ZERO STAGE CAPITAL		2,092,289	1,735,000		1FE
20775D	HE	5		06/19/2020	ZERO STAGE CAPITAL		1,007,081	810,000		1FE
20775Y	EN	2		05/07/2020	ZERO STAGE CAPITAL		1,923,405	1,500,000	20,208	1FE
246388	UF	7		04/23/2020	ZERO STAGE CAPITAL		2,228,511	1,815,000	5,798	2FE
24917D	AP	8		04/07/2020	ABN AMRO		862,551	710,000	6,508	1FE

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
26822L MP 6	E 470 PUB HWY AUTH C.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,140,264	900,000		1FE.....
26822L MU 5	E 470 PUB HWY AUTH C.....		06/11/2020.....	ZERO STAGE CAPITAL.....		600,177	530,000		1FE.....
304243 5R 5	FAIRFIELD CONN.....		05/04/2020.....	ZERO STAGE CAPITAL.....		1,403,881	1,185,000		1FE.....
3128MJ 2S 8	FHLMC PC GOL G08784.....		06/12/2020.....	ZERO STAGE CAPITAL.....		2,513,598	2,374,819	3,232	1FE.....
01F042 67 3	TBA UMBS SINGLE FAMILY.....		06/01/2020.....	JENNISON.....		48,661,841	46,385,000		1FE.....
3131XB X2 0	FHLMC PC 15Y ZK7897.....		06/16/2020.....	ZERO STAGE CAPITAL.....		2,090,996	1,982,574	2,478	1FE.....
3131YB WB 0	FHLMC PC 15Y ZN5142.....		06/12/2020.....	ZERO STAGE CAPITAL.....		891,580	842,604	1,311	1FE.....
3131YC TV 8	FHLMC PC 30Y ZN5964.....		06/16/2020.....	ZERO STAGE CAPITAL.....		1,242,220	1,148,210	1,866	1FE.....
3132A5 HL 2	FHLMC PC 30Y ZS4735.....		06/12/2020.....	ZERO STAGE CAPITAL.....		2,497,044	2,361,271	2,984	1FE.....
3132WL Z4 1	FHLMC PC GOL Q47062.....		06/15/2020.....	ZERO STAGE CAPITAL.....		2,495,027	2,361,457	2,985	1FE.....
3132XV NB 5	FHLMC PC GOL Q53085.....		06/22/2020.....	ZERO STAGE CAPITAL.....		3,748,788	3,548,099	3,844	1FE.....
3133A0 T8 7	FHLMC PC 30Y QA5975.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,248,800	1,178,982	1,261	1FE.....
3133A3 J9 0	FHLMC PC 30Y QA8388.....		06/16/2020.....	ZERO STAGE CAPITAL.....		2,304,804	2,138,409	3,089	1FE.....
3133A6 GU 9	FHLMC PC 30Y QB0211.....		06/22/2020.....	CANTOR.....		25,970,703	25,000,000	22,569	1FE.....
3133A6 J5 1	FHLMC PC 30Y QB0284.....		06/16/2020.....	ZERO STAGE CAPITAL.....		1,870,129	1,775,000	1,923	1FE.....
3133A6 VD 0	FHLMC PC 30Y QB0612.....		06/12/2020.....	ZERO STAGE CAPITAL.....		2,893,265	2,721,072	2,948	1FE.....
3140F4 HM 1	FNMA PASSTHRU BC8335.....		06/22/2020.....	ZERO STAGE CAPITAL.....		3,748,427	3,549,857	3,846	1FE.....
3140HC CF 1	FNMA PASSTHRU BJ9969.....		06/17/2020.....	ZERO STAGE CAPITAL.....		1,838,183	1,728,276	3,265	1FE.....
3140HF WA 3	FNMA PASSTHRU BK2440.....		06/16/2020.....	ZERO STAGE CAPITAL.....		1,569,153	1,497,105	1,559	1FE.....
3140JN RL 6	FNMA PASSTHRU BN5890.....		06/11/2020.....	ZERO STAGE CAPITAL.....		2,506,075	2,343,837	2,865	1FE.....
3140JS QF 9	FNMA PASSTHRU BN9453.....		06/17/2020.....	ZERO STAGE CAPITAL.....		1,135,049	1,066,243	1,540	1FE.....
3140K5 FK 8	FNMA PASSTHRU BO9169.....		06/11/2020.....	ZERO STAGE CAPITAL.....		2,488,774	2,351,019	2,155	1FE.....
3140KB 5V 2	FNMA PASSTHRU BP4459.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,111,229	1,045,863	1,133	1FE.....
3140KB K9 4	FNMA PASSTHRU BP3919.....		03/26/2020.....	CANTOR.....		14,253,545	13,798,622	27,789	1FE.....
3140KC 5H 1	FNMA PASSTHRU BP5347.....		05/28/2020.....	CANTOR.....		12,863,952	12,431,754	8,633	1FE.....
3140Q7 5Y 9	FNMA PASSTHRU CA0862.....		06/12/2020.....	ZERO STAGE CAPITAL.....		2,495,801	2,360,793	2,984	1FE.....
3140Q8 VY 8	FNMA PASSTHRU CA1530.....		06/11/2020.....	ZERO STAGE CAPITAL.....		2,507,034	2,367,919	2,532	1FE.....
3140QB LE 6	FNMA PASSTHRU CA3924.....		03/26/2020.....	NOMURA.....		6,411,127	6,088,621	8,287	1FE.....
3140QD ZT 4	FNMA PASSTHRU CA6153.....		06/19/2020.....	CANTOR.....		6,234,988	6,007,818	5,424	1FE.....
3140X5 M8 3	FNMA PASSTHRU FM2182.....		06/15/2020.....	ZERO STAGE CAPITAL.....		3,745,768	3,511,486	5,852	1FE.....
3140X6 XR 7	FNMA PASSTHRU FM3387.....		06/16/2020.....	ZERO STAGE CAPITAL.....		2,498,551	2,364,093	3,448	1FE.....
34160P EB 1	FLORIDA ST DEPT MGMT.....		05/29/2020.....	ZERO STAGE CAPITAL.....		3,174,271	2,470,000	10,635	1FE.....
368497 JY 0	GEISINGER AUTH PA HE.....		06/19/2020.....	ZERO STAGE CAPITAL.....		1,528,388	1,190,000		1FE.....
38380H CH 3	GNMA REMIC TRUST.....		05/29/2020.....	ZERO STAGE CAPITAL.....		1,043,976	1,018,514	170	1FE.....
407272 Y5 6	HAMILTON CNTY OHIO H.....		05/06/2020.....	ZERO STAGE CAPITAL.....		1,576,449	1,350,000		1FE.....
407288 A7 4	HAMILTON CNTY OHIO S.....		04/07/2020.....	ABN AMRO.....		1,830,884	1,665,000	30,294	1FE.....
40934T AE 3	HAMPTON RDS VA TRANS.....		04/03/2020.....	ABN AMRO.....		3,268,342	2,660,000	33,989	1FE.....
40934T AP 8	HAMPTON RDS VA TRANS.....		04/14/2020.....	ABN AMRO.....		2,231,078	1,810,000	26,144	1FE.....
419792 LG 9	HAWAII ST.....		05/05/2020.....	ZERO STAGE CAPITAL.....		1,677,620	1,400,000	6,611	1FE.....
419792 VV 5	HAWAII ST.....		04/03/2020.....	ABN AMRO.....		1,040,659	950,000	12,535	1FE.....
419792 XP 6	HAWAII ST.....		05/27/2020.....	ZERO STAGE CAPITAL.....		1,562,969	1,180,000	24,256	1FE.....
44420R BC 3	HUDSON YARDS INFRASTRUCTURE CORP.....		04/03/2020.....	ABN AMRO.....		1,286,145	1,125,000	7,500	1FE.....
45528U ZK 0	INDIANAPOLIS IND LOC.....		06/02/2020.....	ZERO STAGE CAPITAL.....		4,435,842	3,705,000	55,359	1FE.....
455412 BG 0	INDIANAPOLIS IND WTR.....		04/20/2020.....	ZERO STAGE CAPITAL.....		2,968,052	2,395,000	6,320	1FE.....
46246K 4N 9	IOWA FIN AUTH REV.....		05/13/2020.....	ZERO STAGE CAPITAL.....		1,208,700	1,000,000	14,444	1FE.....
46246K 7P 1	IOWA FIN AUTH REV.....		04/06/2020.....	ABN AMRO.....		1,909,440	1,500,000	8,542	1FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
514014 RM 3	LANCASTER CNTY NEB S		04/30/2020	VARIOUS		3,398,784	2,560,000		1FE
517845 GM 9	LAS VEGAS VY NEV WTR		04/03/2020	ABN AMRO		2,213,420	2,000,000	34,722	1FE
544532 AU 8	LOS ANGELES CALIF DE		05/29/2020	ZERO STAGE CAPITAL		1,295,840	1,000,000	4,167	1FE
544532 AV 6	LOS ANGELES CALIF DE		04/14/2020	ABN AMRO		3,222,165	2,480,000		1FE
546417 BJ 4	LOUISIANA ST		05/26/2020	ZERO STAGE CAPITAL		3,760,470	3,000,000	23,750	1FE
56052A E5 1	MAINE ST		06/05/2020	ZERO STAGE CAPITAL		3,243,024	2,400,000		1FE
574193 RE 0	MARYLAND ST		06/03/2020	ZERO STAGE CAPITAL		2,417,443	1,785,000	19,833	1FE
574193 RT 7	MARYLAND ST		04/06/2020	ABN AMRO		2,595,091	2,010,000	18,704	1FE
574204 L3 5	MARYLAND ST DEPT TRA		04/22/2020	ZERO STAGE CAPITAL		3,021,524	2,665,000	8,143	1FE
592112 JR 8	METROPOLITAN GOVT NA		04/27/2020	ZERO STAGE CAPITAL		2,132,008	2,035,000	32,786	1FE
59261A NA 1	MET TRANSPRTN AUTH NY REVENUE		04/03/2020	ABN AMRO		2,384,097	2,390,000	47,136	1FE
59465H VU 7	MICHIGAN ST HOSP FIN		03/26/2020	ABN AMRO		363,520	320,000		1FE
596884 XW 1	MIDDLETOWN CONN		05/19/2020	ZERO STAGE CAPITAL		502,914	385,000	1,444	1FE
605581 JM 0	MISSISSIPPI ST		04/16/2020	ZERO STAGE CAPITAL		2,590,340	2,045,000	5,397	1FE
60637A MK 5	MISSOURI ST HEALTH &		06/10/2020	ZERO STAGE CAPITAL		1,600,571	1,465,000	4,395	1FE
60956P VW 9	MONMOUTH CNTY N J IM		04/08/2020	ABN AMRO		1,039,688	800,000	11,778	1FE
63165T T9 6	NASSAU CNTY NY		06/23/2020	ZERO STAGE CAPITAL		2,058,424	1,675,000	19,076	1FE
63165T WU 5	NASSAU CNTY N Y		06/12/2020	ZERO STAGE CAPITAL		1,746,675	1,500,000	15,625	1FE
64966M RS 0	NEW YORK N Y		06/08/2020	ZERO STAGE CAPITAL		3,123,494	2,510,000	44,971	1FE
64966Q GS 3	NEW YORK N Y		06/10/2020	ZERO STAGE CAPITAL		2,312,665	1,775,000	25,885	1FE
64966Q GZ 7	NEW YORK N Y		04/08/2020	ABN AMRO		3,203,499	2,540,000	15,522	1FE
64971X NF 1	NEW YORK N Y CITY TR		05/28/2020	ZERO STAGE CAPITAL		1,222,652	1,050,000	3,267	1FE
64972G UK 8	NEW YORK N Y CITY MU		04/28/2020	ZERO STAGE CAPITAL		2,237,596	1,975,000	36,757	1FE
64972G XB 5	NEW YORK N Y CITY MU		06/03/2020	ZERO STAGE CAPITAL		4,164,801	3,205,000		1FE
64972G XF 6	NEW YORK N Y CITY MU		06/16/2020	ZERO STAGE CAPITAL		2,790,946	2,170,000	2,411	1FE
64986A K4 2	NEW YORK ST ENVIRONM		04/23/2020	ZERO STAGE CAPITAL		2,011,840	2,000,000	35,833	1FE
64990A GB 5	NEW YORK ST DORM AUT		04/07/2020	ABN AMRO		1,403,907	1,145,000	3,499	1FE
64990A GQ 2	NEW YORK ST DORM AUT		06/22/2020	ZERO STAGE CAPITAL		1,801,234	1,510,000	20,343	1FE
64990F KY 9	NEW YORK STATE DORM AUTH REV		05/21/2020	ZERO STAGE CAPITAL		985,032	800,000	7,444	1FE
64990G AT 9	NEW YORK ST DORM AUT		03/25/2020	ABN AMRO		342,483	300,000	7,333	1FE
64990G G7 1	NEW YORK ST DORM AUT		05/15/2020	ZERO STAGE CAPITAL		1,982,170	1,595,000		1FE
650036 AL 0	NEW YORK ST URBAN DE		06/18/2020	ZERO STAGE CAPITAL		1,119,353	875,000		1FE
65818P KM 0	NORTH CAROLINA CAP F		04/03/2020	ABN AMRO		6,268,863	5,375,000	68,681	1FE
65821D XK 2	NORTH CAROLINA MED C		06/17/2020	ZERO STAGE CAPITAL		1,996,973	1,810,000	24,133	1FE
67756C EG 9	OHIO ST HOSP REV		06/11/2020	ZERO STAGE CAPITAL		1,456,363	1,330,000	20,541	1FE
677581 HF 0	OHIO ST MAJOR NEW ST		05/04/2020	ZERO STAGE CAPITAL		2,015,815	1,620,000	30,825	1FE
682455 CX 6	ONEIDA CNTY NY		06/15/2020	JP MORGAN		346,459	315,000	1,601	1FE
741701 4Q 6	PRINCE GEORGES CNTY		04/13/2020	ABN AMRO		1,881,997	1,475,000	18,233	1FE
74265L S5 8	PRIVATE COLLEGES & U		04/13/2020	ABN AMRO		3,111,900	2,500,000	14,931	1FE
751073 LF 2	RALEIGH-DURHAM N C A		06/09/2020	ZERO STAGE CAPITAL		596,683	505,000	2,806	1FE
76116E GR 5	RESOLUTION FDG FED B		06/18/2020	ZERO STAGE CAPITAL		1,007,577	1,145,000		1FE
763682 P2 1	RICHLAND CNTY S C SC		04/23/2020	ZERO STAGE CAPITAL		3,328,793	2,995,000		1FE
769125 GR 0	RIVERSIDE CNTY CALIF		03/25/2020	ABN AMRO		189,301	165,000	2,658	1FE
79467B CU 7	SALES TAX SECURITIZA		06/02/2020	ZERO STAGE CAPITAL		2,456,189	2,080,000	35,822	1FE
79574C CM 3	SALT RIV PROJ AGRIC		05/19/2020	ZERO STAGE CAPITAL		402,563	310,000	5,942	1FE
798170 BB 1	SAN JOSE CALIF REDEV		03/25/2020	ABN AMRO		1,159,480	1,000,000	7,778	1FE

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
84131T AQ 5	SOUTHEAST ALA GAS		03/27/2020	ABN AMRO		5,924,614	5,780,000	77,067	1FE
848644 3P 3	SPOKANE CNTY WASH		05/11/2020	ZERO STAGE CAPITAL		763,596	600,000	12,000	1FE
875161 DD 0	TAMPA FLA HOSP REV		06/16/2020	ZERO STAGE CAPITAL		1,630,691	1,345,000		1FE
880443 JE 7	TENNESSEE ST ENERGY		03/25/2020	ABN AMRO		2,414,675	2,500,000	40,556	1FE
88213A GU 3	TEXAS A & M UNIV REV		05/19/2020	ZERO STAGE CAPITAL		2,670,390	2,265,000	1,258	1FE
882854 3B 6	TEXAS WATER DEV BRD		05/19/2020	ZERO STAGE CAPITAL		2,711,491	1,980,000		1FE
882854 B8 4	TEXAS WATER DEV BRD		05/11/2020	ZERO STAGE CAPITAL		966,048	800,000	3,000	1FE
89602N H6 4	TRIBOROUGH BRDG & TU		04/13/2020	ABN AMRO		942,262	840,000	17,383	1FE
89602R GB 5	TRIBOROUGH BRDG & TU		06/09/2020	ZERO STAGE CAPITAL		2,427,761	2,140,000	2,889	1FE
91417K H6 1	UNIVERSITY COLO ENTE		04/07/2020	ABN AMRO		1,153,617	980,000	17,150	1FE
914639 KK 4	UNIVERSITY NEB FACS		05/07/2020	ZERO STAGE CAPITAL		1,950,610	1,540,000	24,811	1FE
915138 PM 7	UNIVERSITY TOLEDO OH		05/12/2020	ZERO STAGE CAPITAL		1,645,869	1,270,000	28,928	1FE
924214 PL 7	VERMONT MUN BD BK		04/20/2020	ZERO STAGE CAPITAL		2,473,306	2,320,000	45,111	1FE
924258 2F 2	VERMONT ST		04/08/2020	ABN AMRO		334,361	265,000	1,988	1FE
92774G NE 1	VIRGINIA BEACH VA DE		06/09/2020	ZERO STAGE CAPITAL		3,231,505	2,460,000		1FE
930876 DL 8	WAKE CNTY N C LTD OB		05/11/2020	ZERO STAGE CAPITAL		634,570	500,000	7,014	1FE
93878Y AV 1	WASHINGTON D C MET A		06/16/2020	ZERO STAGE CAPITAL		1,567,816	1,225,000	1,191	1FE
93974E EK 8	WASHINGTON ST		04/20/2020	ZERO STAGE CAPITAL		1,286,800	1,000,000	7,500	1FE
93978H XG 5	WASHINGTON ST HEALTH		06/19/2020	ZERO STAGE CAPITAL		519,095	420,000		1FE
941247 5V 6	WATERBURY CONN		06/08/2020	ZERO STAGE CAPITAL		2,212,100	2,000,000	26,444	1FE
97705M RF 4	WISCONSIN ST		06/18/2020	ZERO STAGE CAPITAL		2,564,133	2,095,000		1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					363,641,614	324,279,317	1,528,301	XXX
Bonds - Industrial and Miscellaneous									
00165C AN 4	AMC ENTMT HLDGS INC		04/17/2020	ZERO STAGE CAPITAL		347,900	355,000		5FE
00206R CN 0	AT & T INC		06/11/2020	ZERO STAGE CAPITAL		1,236,737	1,145,000	3,244	2FE
00206R HJ 4	AT&T INC		06/11/2020	ZERO STAGE CAPITAL		616,199	540,000	6,786	2FE
00213M AV 6	APX GROUP INC		06/03/2020	ZERO STAGE CAPITAL		433,406	450,000	9,281	4FE
002824 BP 4	ABBOTT LABS		06/22/2020	ZERO STAGE CAPITAL		258,362	260,000		1FE
00287Y AQ 2	ABBVIE INC		06/11/2020	ZERO STAGE CAPITAL		1,612,046	1,470,000	4,557	2FE
00404A AN 9	ACADIA HEALTHCARE CO		06/10/2020	ZERO STAGE CAPITAL		1,048,594	1,045,000		5FE
00688J AB 3	ADIANT US LLC		04/20/2020	ZERO STAGE CAPITAL		195,000	195,000		4FE
01741R AJ 1	ALLEGHENY TECHNOLOGI		06/18/2020	ZERO STAGE CAPITAL		67,000	67,000		3FE
01883L AA 1	ALLIANT HLDGS INTER		04/21/2020	ZERO STAGE CAPITAL		700,000	700,000	1,706	5FE
02209S BH 5	ALTRIA GROUP INC		06/11/2020	ZERO STAGE CAPITAL		1,239,191	1,195,000	3,042	2FE
02406P BA 7	AMERICAN AXLE & MFG		06/12/2020	ZERO STAGE CAPITAL		1,094,388	1,100,000	207	4FE
031162 CP 3	AMGEN INC		06/15/2020	ZERO STAGE CAPITAL		622,173	601,000	1,593	2FE
031162 CT 5	AMGEN INC		06/11/2020	ZERO STAGE CAPITAL		864,362	830,000	5,782	2FE
031652 BK 5	AMKOR TECHNOLOGY INC		04/16/2020	ZERO STAGE CAPITAL		205,865	197,000	1,269	3FE
03523T BX 5	ANHEUSER BUSCH INBEV		06/11/2020	ZERO STAGE CAPITAL		1,227,384	1,090,000	17,843	2FE
035240 AT 7	ANHEUSER-BUSCH INBEV		04/01/2020	ABN AMRO		389,704	390,000		2FE
036752 AJ 2	ANTHEM INC		06/11/2020	ZERO STAGE CAPITAL		740,328	705,000	6,977	2FE
037411 BA 2	APACHE CORP		05/27/2020	ZERO STAGE CAPITAL		40,231	50,000	290	3FE
037411 BC 8	APACHE CORP		06/01/2020	ZERO STAGE CAPITAL		210,900	275,000	4,386	3FE
037411 BE 4	APACHE CORP		05/27/2020	ZERO STAGE CAPITAL		481,500	525,000	2,783	3FE
037833 DF 4	APPLE INC		06/11/2020	ZERO STAGE CAPITAL		1,480,669	1,370,000	15,907	1FE
038522 AQ 1	ARAMARK SVCS INC		06/11/2020	ZERO STAGE CAPITAL		301,313	300,000	5,510	4FE
038522 AR 9	ARAMARK SVCS INC		04/22/2020	ZERO STAGE CAPITAL		862,000	862,000		4FE

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
03959K AC 4	ARCHROCK PARTNERS		04/22/2020	ZERO STAGE CAPITAL		176,838	235,000	5,059	4FE
03966V AB 3	ARCONIC CORPORATION		04/29/2020	ZERO STAGE CAPITAL		675,000	675,000		3FE
04364V AA 1	ASCENT RES UTICA HLD		05/11/2020	ZERO STAGE CAPITAL		151,300	170,000	1,983	5FE
045054 AH 6	ASHTHEAD CAPITAL INC		04/22/2020	ZERO STAGE CAPITAL		286,620	281,000	3,401	2FE
045054 AL 7	ASHTHEAD CAPITAL INC		04/15/2020	ZERO STAGE CAPITAL		368,280	372,000	7,158	2FE
05329W AQ 5	AUTONATION INC		05/19/2020	ZERO STAGE CAPITAL		113,406	114,000		2FE
05348E BH 1	AVALONBAY CMNTYS INC		06/11/2020	ZERO STAGE CAPITAL		619,589	590,000	924	1FE
05401A AF 8	AVOLON HLDGS FDG LTD		06/12/2020	ZERO STAGE CAPITAL		605,475	690,000	12,492	2FE
05454N AA 7	AXALTA COATING SYS L		06/01/2020	ZERO STAGE CAPITAL		157,000	157,000		4FE
05531F BJ 1	BB&T CORP SR MEDIUM		06/11/2020	ZERO STAGE CAPITAL		865,002	835,000	4,541	1FE
05545M AA 0	BBA U S HLDGS INC		04/13/2020	ABN AMRO		258,500	275,000	6,734	3FE
05605H AB 6	BWX TECHNOLOGIES INC		06/09/2020	ZERO STAGE CAPITAL		476,000	476,000		3FE
05988L AA 6	BANFF MERGER SUB INC		05/14/2020	ZERO STAGE CAPITAL		549,375	575,000	11,951	5FE
06051G FU 8	BANK AMER CORP		06/11/2020	ZERO STAGE CAPITAL		616,005	540,000	6,809	2FE
06051G GT 0	BANK AMER CORP		06/12/2020	ZERO STAGE CAPITAL		872,321	810,000	5,219	1FE
06051G HD 4	BANK OF AMERICA CORP		06/11/2020	ZERO STAGE CAPITAL		981,554	890,000	14,792	1FE
06051G HL 6	BANK AMER CORP		06/11/2020	ZERO STAGE CAPITAL		1,471,887	1,360,000	20,728	1FE
064058 AH 3	BANK OF NEW YORK MELLON		05/17/2020	CS FIRST		182,000	182,000		2FE
064159 SH 0	BANK NOVA SCOTIA B C		06/11/2020	ZERO STAGE CAPITAL		498,255	485,000	808	1FE
084659 AS 0	BERKSHIRE HATHAWAY E		06/11/2020	ZERO STAGE CAPITAL		616,499	545,000	4,966	1FE
084659 AU 5	BERKSHIRE HATHAWAY E		06/11/2020	ZERO STAGE CAPITAL		1,241,464	1,075,000	8,618	1FE
08580B AA 4	BERRY PETE CO LLC		05/29/2020	ZERO STAGE CAPITAL		120,375	150,000	3,121	4FE
097023 CM 5	BOEING CO		06/11/2020	ZERO STAGE CAPITAL		852,030	900,000	9,045	2FE
09857L AP 3	BOOKING HLDGS INC		04/08/2020	ABN AMRO		107,981	108,000		1FE
10112R BB 9	BOSTON PPTYS LTD PAR		06/12/2020	ZERO STAGE CAPITAL		422,487	385,000	6,363	2FE
103186 AB 8	BOXER PARENT CO INC		05/14/2020	ZERO STAGE CAPITAL		280,000	280,000		4FE
103304 BS 9	BOYD GAMING CORP		05/14/2020	ZERO STAGE CAPITAL		531,463	530,000		5FE
103557 AA 2	BOYNE USA INC		04/03/2020	ABN AMRO		819,975	870,000	27,333	4FE
10373Q BJ 8	BP CAP MKTS AMER INC		06/11/2020	ZERO STAGE CAPITAL		1,604,646	1,480,000	9,060	1FE
109696 AB 0	BRINKS CO		06/18/2020	ZERO STAGE CAPITAL		590,000	590,000		3FE
11135F AF 8	BROADCOM INC		04/06/2020	ABN AMRO		398,960	399,000		2FE
11135F AR 2	BROADCOM INC		05/05/2020	ZERO STAGE CAPITAL		243,693	244,000		2FE
118230 AP 6	BUCKEYE PARTNERS L P		06/11/2020	ZERO STAGE CAPITAL		126,131	155,000	1,447	3FE
12008R AM 9	BUILDERS FIRSTSOURCE		04/21/2020	ZERO STAGE CAPITAL		354,513	359,000	9,626	4FE
120111 BM 0	BUILDING MATLS CORP		04/02/2020	ABN AMRO		410,719	425,000	8,805	3FE
121579 AH 9	BURLINGTON COAT FACT		04/13/2020	ZERO STAGE CAPITAL		320,000	320,000		3FE
122017 AA 4	BURLINGTON STORES INC		04/14/2020	ABN AMRO		169,000	169,000		4FE
1248EP CD 3	CCO HLDGS LLC / CCO		04/02/2020	ABN AMRO		246,875	250,000	1,155	3FE
1248EP CE 1	CCO HLDGS LLC / CCO		04/02/2020	ABN AMRO		288,000	300,000	1,800	3FE
12510C AA 9	CD&R SMOKEY BUYER IN		06/17/2020	ZERO STAGE CAPITAL		100,000	100,000		4FE
126307 AT 4	CSC HOLDINGS INC		04/02/2020	ABN AMRO		251,875	250,000	3,023	3FE
126307 BD 8	CSC HLDGS INC		06/02/2020	ZERO STAGE CAPITAL		125,000	125,000		4FE
12655X AA 8	COMPRESSION POLYMERS		05/07/2020	ZERO STAGE CAPITAL		524,700	530,000		5FE
12662P AD 0	CVR ENERGY INC		04/06/2020	ABN AMRO		407,125	550,000	6,209	3FE
126650 DJ 6	CVS HEALTH CORP		06/11/2020	ZERO STAGE CAPITAL		992,640	880,000	6,875	2FE
12770R AA 1	CRC ESCROW ISSUER LL		06/19/2020	ZERO STAGE CAPITAL		214,000	214,000		4FE

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
131347 CN 4	CALPINE CORP.....		04/03/2020.....	ABN AMRO.....		260,553	284,000	4,030	4FE.....
133131 AZ 5	CAMDEN PPTY TR.....		06/11/2020.....	ZERO STAGE CAPITAL.....		338,839	321,000	984	1FE.....
14041N FP 1	CAPITAL ONE CC TR.....		06/17/2020.....	ZERO STAGE CAPITAL.....		625,537	625,000	.53	1FE.....
149123 CJ 8	CATERPILLAR INC DEL.....		04/06/2020.....	ABN AMRO.....		94,621	95,000		1FE.....
150190 AF 3	CEDAR FAIR L P / CAN.....		04/20/2020.....	ZERO STAGE CAPITAL.....		274,000	274,000		3FE.....
150191 AJ 3	CEDAR FAIR L P / MAG.....		04/21/2020.....	ZERO STAGE CAPITAL.....		753,263	795,000	16,855	4FE.....
15135B AT 8	CENTENE CORP DEL.....		04/02/2020.....	ABN AMRO.....		249,375	250,000	3,854	3FE.....
153527 AL 0	CENTRAL GARDEN & PET.....		04/06/2020.....	ABN AMRO.....		179,450	185,000	4,501	4FE.....
15911N AA 3	CHANGE HEALTHCARE HL.....		06/11/2020.....	VARIOUS.....		1,077,325	1,120,000	10,753	5FE.....
161175 BU 7	CHARTER COMMUNICATIO.....		04/14/2020.....	MORGAN STANLEY.....		1,667,647	1,675,000		2FE.....
166764 BX 7	CHEVRON CORP NEW.....		06/11/2020.....	ZERO STAGE CAPITAL.....		990,736	955,000	1,799	1FE.....
172441 BC 0	CINEMARK USA INC.....		04/15/2020.....	VARIOUS.....		120,250	120,000		3FE.....
172967 LV 1	CITIGROUP INC.....		06/11/2020.....	ZERO STAGE CAPITAL.....		2,469,754	2,390,000	29,412	1FE.....
172967 MF 5	CITIGROUP INC.....		06/11/2020.....	ZERO STAGE CAPITAL.....		991,637	925,000	4,393	1FE.....
172967 MP 3	CITIGROUP INC.....		06/11/2020.....	ZERO STAGE CAPITAL.....		859,494	735,000	6,756	1FE.....
172967 MQ 1	CITIGROUP INC.....		04/01/2020.....	ABN AMRO.....		405,000	405,000		2FE.....
17302X AK 2	CITGO PETE CORP.....		06/02/2020.....	ZERO STAGE CAPITAL.....		420,000	420,000		4FE.....
181396 AE 2	CLARK EQUIPMENT CO.....		05/21/2020.....	ZERO STAGE CAPITAL.....		152,000	152,000		3FE.....
185899 AG 6	CLEVELAND CLIFFS INC.....		04/06/2020.....	ABN AMRO.....		515,450	610,000	2,859	4FE.....
185899 AJ 0	CLEVELAND CLIFFS INC.....		04/20/2020.....	VARIOUS.....		518,850	540,000	156	4FE.....
191216 CU 2	COCA COLA CO.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,244,772	1,230,000	2,180	1FE.....
20030N BJ 9	COMCAST CORP NEW.....		06/15/2020.....	ZERO STAGE CAPITAL.....		861,553	785,000	8,321	1FE.....
20030N DG 3	COMCAST CORP NEW.....		03/24/2020.....	ABN AMRO.....		149,735	150,000		1FE.....
20030N DK 4	COMCAST CORP NEW.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,237,828	1,110,000	7,937	1FE.....
203372 AV 9	COMMSCOPE INC.....		06/22/2020.....	ZERO STAGE CAPITAL.....		1,670,403	1,670,000		4FE.....
205677 AB 3	COMSTOCK RES INC.....		05/08/2020.....	ZERO STAGE CAPITAL.....		751,838	815,000	19,203	4FE.....
205768 AR 5	COMSTOCK RES INC.....		06/16/2020.....	ZERO STAGE CAPITAL.....		328,500	365,000		5FE.....
212015 AH 4	CONTINENTAL RESOURCES INC.....		04/30/2020.....	ZERO STAGE CAPITAL.....		370,875	410,000	2,563	3FE.....
212015 AL 5	CONTINENTAL RESOURCES INC.....		04/09/2020.....	ABN AMRO.....		635,125	700,000	15,663	3FE.....
212015 AN 1	CONTINENTAL RESOURCES INC.....		05/28/2020.....	ZERO STAGE CAPITAL.....		198,563	225,000		3FE.....
212015 AQ 4	CONTINENTAL RESOURCES INC.....		06/11/2020.....	ZERO STAGE CAPITAL.....		302,513	390,000	726	3FE.....
22160K AQ 8	COSTCO WHSL CORP NEW.....		04/16/2020.....	ZERO STAGE CAPITAL.....		249,488	250,000		1FE.....
22822V AQ 4	CROWN CASTLE INTL CO.....		03/31/2020.....	ABN AMRO.....		49,450	50,000		2FE.....
23166M AA 1	CUSHMAN & WAKEFIELD.....		05/22/2020.....	VARIOUS.....		211,200	210,000		3FE.....
23311V AD 9	DCP MIDSTREAM OPERAT.....		04/21/2020.....	ZERO STAGE CAPITAL.....		499,625	570,000	2,213	3FE.....
233331 AW 7	DTE ENERGY CO.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,244,121	1,190,000	6,186	2FE.....
235825 AF 3	DANA INCORPORATED.....		06/18/2020.....	ZERO STAGE CAPITAL.....		135,000	135,000	746	3FE.....
235825 AG 1	DANA INCORPORATED.....		06/16/2020.....	ZERO STAGE CAPITAL.....		250,650	250,000		4FE.....
23918K AS 7	DAVITA INC.....		05/26/2020.....	ZERO STAGE CAPITAL.....		390,000	390,000		4FE.....
24703D BB 6	DELL INTL LLC/EMC CO.....		04/03/2020.....	ABN AMRO.....		96,867	97,000		2FE.....
247361 ZU 5	DELTA AIR LINES INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....		300,125	350,000	1,128	3FE.....
247361 ZX 9	DELTA AIR LINES INC.....		05/13/2020.....	VARIOUS.....		1,845,994	1,847,000	762	2FE.....
247361 ZZ 4	DELTA AIR LINES INC.....		06/10/2020.....	ZERO STAGE CAPITAL.....		630,912	631,000		3FE.....
25381Y AB 7	DIGICEL GROUP.....		06/23/2020.....	EXCHANGE.....		1,058,405	411,840		5FE.....
25381Y AC 5	DIGICEL GROUP LTD.....		06/23/2020.....	EXCHANGE.....		175,298	68,211		5FE.....
254683 CA 1	DISCOVER CARD EXE TR.....		06/12/2020.....	ZERO STAGE CAPITAL.....		3,000,977	3,000,000	.11	1FE.....

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
254687 FN 1	DISNEY WALT CO.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,244,028	1,135,000	8,661	1FE.....
25470X AL 9	DISH DBS CORP.....		04/03/2020.....	ABN AMRO.....		288,000	300,000	917	4FE.....
26078J AC 4	DUPONT DE NEMOURS IN.....		06/11/2020.....	ZERO STAGE CAPITAL.....		989,880	865,000	3,239	2FE.....
26441Y BE 6	DUKE RLTY LTD PARTNE.....		06/22/2020.....	CITIGROUP.....		1,238,400	1,250,000		2FE.....
26884A BL 6	ERP OPER LTD PARTNER.....		06/11/2020.....	ZERO STAGE CAPITAL.....		367,967	335,000	4,578	1FE.....
26884L AE 9	EQT CORPORATION.....		04/02/2020.....	ABN AMRO.....		273,000	325,000	135	3FE.....
26884L AH 2	EQT CORPORATION.....		04/01/2020.....	ABN AMRO.....		269,741	350,000	4,266	3FE.....
26885B AC 4	EQM MIDSTREAM PARTNE.....		04/24/2020.....	ZERO STAGE CAPITAL.....		357,500	400,000	6,294	3FE.....
26885B AD 2	EQM MIDSTREAM PARTNE.....		04/15/2020.....	VARIOUS.....		280,000	300,000	3,615	3FE.....
26885B AF 7	EQM MIDSTREAM PARTNE.....		06/16/2020.....	ZERO STAGE CAPITAL.....		275,000	275,000		3FE.....
26885B AH 3	EQM MIDSTREAM PARTNE.....		06/16/2020.....	ZERO STAGE CAPITAL.....		690,000	690,000	75	3FE.....
28035Q AA 0	EDGEWELL PERSONAL CARE.....		05/19/2020.....	ZERO STAGE CAPITAL.....		370,000	370,000		3FE.....
28470R AH 5	ELDORADO RESORTS INC.....		06/19/2020.....	ZERO STAGE CAPITAL.....		276,000	276,000		4FE.....
28470R AK 8	ELDORADO RESORTS INC.....		06/19/2020.....	ZERO STAGE CAPITAL.....		511,000	511,000		5FE.....
29260F AF 7	ENDEAVOR ENERGY RESO.....		06/02/2020.....	ZERO STAGE CAPITAL.....		40,000	40,000		3FE.....
29261A AA 8	ENCOMPASS HEALTH COR.....		05/12/2020.....	ZERO STAGE CAPITAL.....		247,500	250,000	3,250	4FE.....
29272W AA 7	ENERGIZER HLDGS INC.....		04/15/2020.....	ZERO STAGE CAPITAL.....		124,745	122,000	2,096	4FE.....
29272W AB 5	ENERGIZER HLDGS INC.....		04/06/2020.....	ABN AMRO.....		329,875	325,000	5,807	4FE.....
29272W AC 3	ENERGIZER HLDGS INC.....		06/17/2020.....	ZERO STAGE CAPITAL.....		300,000	300,000		4FE.....
29336U AG 2	ENLINK MIDSTREAM PAR.....		06/02/2020.....	ZERO STAGE CAPITAL.....		301,031	475,000	216	3FE.....
30040W AD 0	EVERSOURCE ENERGY.....		06/12/2020.....	ZERO STAGE CAPITAL.....		1,249,486	1,165,000	7,039	2FE.....
30161N AN 1	EXELON CORP.....		06/11/2020.....	ZERO STAGE CAPITAL.....		978,486	875,000		2FE.....
30161N AX 9	EXELON CORP.....		03/30/2020.....	JP MORGAN.....		997,940	1,000,000		2FE.....
30212P AS 4	EXPEDIA GROUP INC.....		04/23/2020.....	ZERO STAGE CAPITAL.....		500,000	500,000		2FE.....
30212P AU 9	EXPEDIA GROUP INC.....		04/23/2020.....	ZERO STAGE CAPITAL.....		120,000	120,000		2FE.....
30231G AR 3	EXXON MOBIL CORP.....		06/15/2020.....	ZERO STAGE CAPITAL.....		620,456	590,000	4,736	1FE.....
30231G BH 4	EXXON MOBIL CORP.....		06/15/2020.....	ZERO STAGE CAPITAL.....		2,202,785	2,030,000	14,563	1FE.....
3137F3 CW 2	FHLMC REMIC SERIES.....		05/19/2020.....	ZERO STAGE CAPITAL.....		2,004,493	2,014,565	135	1FE.....
3137FK BB 1	FHLMC REMIC SERIES.....		05/19/2020.....	ZERO STAGE CAPITAL.....		1,927,686	1,928,289	156	1FE.....
340711 AY 6	FLORIDA GAS TRANSMIS.....		06/10/2020.....	PNC CAPITAL-F.....		498,815	500,000		2FE.....
34528G AJ 5	FORD CR AUTO OWNER.....		05/07/2020.....	ZERO STAGE CAPITAL.....		1,499,930	1,500,000		1FE.....
34531K AB 8	FORD CR AUTO OWNER.....		06/16/2020.....	ZERO STAGE CAPITAL.....		2,493,647	2,476,140	388	1FE.....
345370 CQ 1	FORD MTR CO DEL.....		06/12/2020.....	VARIOUS.....		904,620	1,112,000	15,996	3FE.....
345370 CR 9	FORD MTR CO DEL.....		04/17/2020.....	ZERO STAGE CAPITAL.....		183,375	225,000	3,613	3FE.....
345370 CV 0	FORD MTR CO DEL.....		04/17/2020.....	ZERO STAGE CAPITAL.....		850,000	850,000		3FE.....
345370 CW 8	FORD MTR CO DEL.....		04/17/2020.....	ZERO STAGE CAPITAL.....		1,426,000	1,426,000		3FE.....
345370 CX 6	FORD MTR CO DEL.....		04/17/2020.....	ZERO STAGE CAPITAL.....		235,000	235,000		3FE.....
345397 A2 9	FORD MOTOR CREDIT CO.....		03/26/2020.....	ABN AMRO.....		156,000	200,000	1,389	3FE.....
345397 A6 0	FORD MOTOR CREDIT CO.....		06/16/2020.....	ZERO STAGE CAPITAL.....		725,935	725,000		3FE.....
345397 WF 6	FORD MOTOR CREDIT CO.....		04/02/2020.....	VARIOUS.....		363,375	390,000	535	3FE.....
345397 WK 5	FORD MOTOR CREDIT CO.....		03/27/2020.....	ABN AMRO.....		954,998	1,142,000	7,633	3FE.....
345397 YG 2	FORD MOTOR CREDIT CO.....		03/26/2020.....	ABN AMRO.....		158,000	200,000	1,715	3FE.....
345397 YJ 6	FORD MOTOR CREDIT CO.....		05/27/2020.....	ZERO STAGE CAPITAL.....		306,956	340,000	1,301	3FE.....
345397 YL 1	FORD MOTOR CREDIT CO.....		03/27/2020.....	ABN AMRO.....		214,375	245,000	68	3FE.....
345397 YP 2	FORD MOTOR CREDIT CO.....		05/27/2020.....	VARIOUS.....		520,894	580,000	1,593	3FE.....
345397 ZB 2	FORD MOTOR CREDIT CO.....		04/09/2020.....	ABN AMRO.....		587,250	600,000	4,071	3FE.....
345397 ZC 0	FORD MOTOR CREDIT CO.....		05/13/2020.....	VARIOUS.....		595,219	700,000	3,606	3FE.....

QE04.6

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
345397 ZG 1	FORD MOTOR CREDIT CO.....		04/23/2020.....	ZERO STAGE CAPITAL.....		256,563	275,000	.....64	3FE.....
345397 ZH 9	FORD MOTOR CREDIT CO.....		04/14/2020.....	ABN AMRO.....		340,060	347,000	.....147	3FE.....
345397 ZM 8	FORD MOTOR CREDIT CO.....		04/06/2020.....	VARIOUS.....		821,750	860,000	.....11,988	3FE.....
345397 ZN 6	FORD MOTOR CREDIT CO.....		04/17/2020.....	ZERO STAGE CAPITAL.....		238,338	255,000	.....449	3FE.....
345397 ZU 0	FORD MOTOR CREDIT CO.....		04/01/2020.....	ABN AMRO.....		246,125	275,000	.....3,890	3FE.....
35906A BC 1	FRONTIER COMMUNICATI.....		04/06/2020.....	ABN AMRO.....		484,613	495,000	.....770	1FE.....
36166N AB 9	GE CAP FUNDING LLC.....		06/08/2020.....	MORGAN STANLEY.....		525,370	500,000	.....1,650	2FE.....
366651 AC 1	GARTNER INC.....		06/18/2020.....	ZERO STAGE CAPITAL.....		305,000	305,000	.....	3FE.....
369550 BL 1	GENERAL DYNAMICS COR.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,608,306	1,420,000	.....11,044	1FE.....
369604 BV 4	GENERAL ELECTRIC CO.....		04/13/2020.....	ABN AMRO.....		143,777	144,000	.....	2FE.....
369604 BY 8	GENERAL ELECTRIC CO.....		04/13/2020.....	ABN AMRO.....		194,318	195,000	.....	2FE.....
37045V AW 0	GENERAL MTRS CO.....		05/07/2020.....	ZERO STAGE CAPITAL.....		90,905	91,000	.....	2FE.....
374276 AJ 2	GETTY IMAGES INC.....		06/18/2020.....	ZERO STAGE CAPITAL.....		440,000	450,000	.....13,528	5FE.....
37954F AD 6	GLOBAL PARTNERS / GL.....		05/20/2020.....	ZERO STAGE CAPITAL.....		45,500	50,000	.....1,526	4FE.....
38141G GQ 1	GOLDMAN SACHS GROUP.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,223,297	1,165,000	.....23,446	2FE.....
38141G WM 2	GOLDMAN SACHS GROUP.....		06/11/2020.....	ZERO STAGE CAPITAL.....		741,441	715,000	.....8,135	2FE.....
38141G XG 4	GOLDMAN SACHS GROUP.....		06/15/2020.....	ZERO STAGE CAPITAL.....		742,473	725,000	.....6,807	1FE.....
38143U 8H 7	GOLDMAN SACHS GROUP INC.....		06/11/2020.....	ZERO STAGE CAPITAL.....		738,420	670,000	.....7,677	2FE.....
382550 BH 3	GOODYEAR TIRE & RUBR.....		05/13/2020.....	ZERO STAGE CAPITAL.....		770,000	770,000	.....	4FE.....
383909 AG 3	GRACE W R & CO CONN.....		06/12/2020.....	ZERO STAGE CAPITAL.....		267,000	267,000	.....	3FE.....
39807U AB 2	GREYSTAR REAL ESTATE.....		04/06/2020.....	ABN AMRO.....		134,850	155,000	.....3,144	4FE.....
398545 AA 1	GRINDING MED/MC GRINDING.....		05/19/2020.....	ZERO STAGE CAPITAL.....		264,600	270,000	.....8,629	4FE.....
40139L AG 8	GUARDIAN LIFE GLBL.....		06/16/2020.....	ZERO STAGE CAPITAL.....		259,761	260,000	.....	1FE.....
404119 CA 5	HCA INC.....		06/11/2020.....	VARIOUS.....		812,625	850,000	.....6,728	3FE.....
404121 AG 0	HCA INC.....		04/03/2020.....	ABN AMRO.....		256,875	250,000	.....6,348	3FE.....
404280 CF 4	HSBC HOLDINGS PLC.....		03/25/2020.....	ABN AMRO.....		245,693	246,000	.....	1FE.....
418751 AB 9	HAT HLDGS I LLC / HA.....		04/15/2020.....	ZERO STAGE CAPITAL.....		680,000	680,000	.....	3FE.....
42704M AA 0	HERBALIFE NUTRITION.....		05/20/2020.....	ZERO STAGE CAPITAL.....		254,000	254,000	.....	3FE.....
427866 BE 7	HERSHEY CO.....		05/27/2020.....	CITIGROUP.....		997,710	1,000,000	.....	1FE.....
42824C BF 5	HEWLETT PACKARD ENTE.....		04/06/2020.....	ABN AMRO.....		156,713	157,000	.....	2FE.....
42829L AF 1	HEXION INC.....		06/11/2020.....	ZERO STAGE CAPITAL.....		233,000	250,000	.....8,159	5FE.....
431571 AD 0	HILLENBRAND INC.....		06/09/2020.....	ZERO STAGE CAPITAL.....		100,000	100,000	.....	3FE.....
432833 AF 8	HILTON DOMESSTIC OPERATING.....		06/10/2020.....	ZERO STAGE CAPITAL.....		311,250	300,000	.....5,972	3FE.....
432833 AG 6	HILTON DOMESTIC OPER.....		04/16/2020.....	ZERO STAGE CAPITAL.....		30,000	30,000	.....	3FE.....
432833 AH 4	HILTON DOMESTIC OPER.....		04/16/2020.....	ZERO STAGE CAPITAL.....		89,000	89,000	.....	3FE.....
437076 CA 8	HOME DEPOT INC.....		06/12/2020.....	ZERO STAGE CAPITAL.....		375,025	345,000	.....1,821	1FE.....
437076 CD 2	HOME DEPOT INC.....		03/26/2020.....	ABN AMRO.....		193,762	196,000	.....	1FE.....
438516 CB 0	HONEYWELL INTL INC.....		06/12/2020.....	ZERO STAGE CAPITAL.....		750,141	735,000	.....772	1FE.....
440452 AF 7	HORMEL FOODS CORP.....		06/04/2020.....	WELLS FARGO.....		2,169,062	2,175,000	.....	1FE.....
44106M AZ 5	HOSPITALITY PPTYS TR.....		06/04/2020.....	ZERO STAGE CAPITAL.....		305,500	325,000	.....2,631	3FE.....
443201 AA 6	HOWMET AEROSPACE INC.....		04/22/2020.....	ZERO STAGE CAPITAL.....		786,000	786,000	.....	3FE.....
44332P AD 3	HUB INTL LTD.....		05/13/2020.....	ZERO STAGE CAPITAL.....		404,916	410,000	.....1,355	5FE.....
448579 AJ 1	HYATT HOTELS CORP.....		04/21/2020.....	ZERO STAGE CAPITAL.....		356,000	356,000	.....	2FE.....
44988M AC 9	IRB HLDG CORP.....		05/18/2020.....	ZERO STAGE CAPITAL.....		172,000	172,000	.....	4FE.....
45174H BE 6	IHEARTCOMMUNICATIONS.....		06/16/2020.....	ZERO STAGE CAPITAL.....		299,000	300,000	.....5,232	4FE.....
45232T AA 9	ILLUMINATE BUYER LLC.....		06/16/2020.....	ZERO STAGE CAPITAL.....		364,000	364,000	5FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
45790V AB 6	INTELSAT SA.....		05/27/2020.....	ZERO STAGE CAPITAL.....		139,500	675,000		5FE.....
458140 BP 4	INTEL CORP.....		06/11/2020.....	ZERO STAGE CAPITAL.....		992,920	890,000	6,724	1FE.....
458204 AQ 7	INTELSAT BERMUDA LTD.....		05/14/2020.....	ZERO STAGE CAPITAL.....		128,565	2,045,000		6FE.....
45824T AR 6	INTELSAT JACKSON HLD.....		04/06/2020.....	ABN AMRO.....		58,950	60,000	707	4FE.....
45827A AD 5	INTELSAT CONNECT FIN.....		05/14/2020.....	ZERO STAGE CAPITAL.....		161,375	800,000		3FE.....
45866F AK 0	INTERCONTINENTAL EXC.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,237,368	1,230,000	1,363	1FE.....
46284V AG 6	IRON MTN INC NEW.....		06/17/2020.....	ZERO STAGE CAPITAL.....		800,000	800,000		3FE.....
46284V AJ 0	IRON MOUNTAIN INC.....		06/17/2020.....	ZERO STAGE CAPITAL.....		375,000	375,000		3FE.....
466112 AR 0	JBS USA LLC / JBS US.....		04/09/2020.....	ABN AMRO.....		536,813	525,000	9,979	3FE.....
46625H MN 7	JPMORGAN CHASE & CO.....		06/12/2020.....	ZERO STAGE CAPITAL.....		2,254,620	2,000,000	32,717	1FE.....
46625H RL 6	JPMORGAN CHASE & CO.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,246,004	1,185,000	2,400	1FE.....
46647P BP 0	JP MORGAN CHASE BANK.....		06/11/2020.....	ZERO STAGE CAPITAL.....		873,544	835,000	2,194	1FE.....
47010D AA 8	JAGUAR HLDG CO II /.....		04/03/2020.....	ABN AMRO.....		251,875	250,000	2,922	4FE.....
47010L AA 0	JAGUAR HLDG CO II / PPD.....		05/21/2020.....	ZERO STAGE CAPITAL.....		250,000	250,000		4FE.....
47010L AB 8	JAGUAR HLDG CO II / PPD.....		05/21/2020.....	ZERO STAGE CAPITAL.....		150,000	150,000		4FE.....
489399 AG 0	KENNEDY-WILSON INC.....		04/03/2020.....	ABN AMRO.....		880,000	1,000,000	979	4FE.....
49271V AK 6	KEURIG DR PEPPER INC.....		04/07/2020.....	ABN AMRO.....		42,763	43,000		2FE.....
49326E EK 5	KEYCORP MEDIUM TERM.....		06/12/2020.....	ZERO STAGE CAPITAL.....		1,015,760	990,000	8,044	2FE.....
49456B AF 8	KINDER MORGAN INC DE.....		06/11/2020.....	ZERO STAGE CAPITAL.....		990,339	890,000	1,488	2FE.....
50076Q AZ 9	KRAFT FOODS GROUP INC.....		04/15/2020.....	ZERO STAGE CAPITAL.....		140,288	135,000	1,719	3FE.....
50077D AE 4	KRATON POLYMERS LLC.....		04/06/2020.....	ABN AMRO.....		240,300	270,000	4,358	4FE.....
50077L AT 3	KRAFT HEINZ FOODS CO.....		04/03/2020.....	ABN AMRO.....		258,560	256,000	2,204	3FE.....
50077L AY 2	KRAFT HEINZ FOODS CO.....		06/09/2020.....	ZERO STAGE CAPITAL.....		731,563	725,000	6,256	3FE.....
50077L BD 7	KRAFT HEINZ FOODS CO.....		05/04/2020.....	ZERO STAGE CAPITAL.....		85,000	85,000		3FE.....
50077L BG 0	KRAFT HEINZ FOODS CO.....		05/04/2020.....	ZERO STAGE CAPITAL.....		787,000	787,000		3FE.....
501797 AR 5	L BRANDS INC.....		04/06/2020.....	ABN AMRO.....		315,000	420,000	9,888	4FE.....
501797 AS 3	L BRANDS INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....		110,000	110,000		3FE.....
513272 AC 8	LAMB WESTON HLDGS.....		05/07/2020.....	ZERO STAGE CAPITAL.....		20,000	20,000		3FE.....
527298 BR 3	LEVEL 3 FING INC.....		06/10/2020.....	ZERO STAGE CAPITAL.....		315,000	315,000		3FE.....
53219L AT 6	LIFEPOINT HEALTH INC.....		04/06/2020.....	ABN AMRO.....		450,000	450,000		4FE.....
538034 AN 9	LIVE NATION ENTERTAI.....		05/14/2020.....	ZERO STAGE CAPITAL.....		87,000	100,000	949	4FE.....
538034 AT 6	LIVE NATION ENTERTAINM.....		04/08/2020.....	ABN AMRO.....		254,275	350,000	1,361	3FE.....
538034 AV 1	LIVE NATION ENTERTAI.....		05/13/2020.....	ZERO STAGE CAPITAL.....		150,000	150,000		3FE.....
548661 DU 8	LOWES COS INC.....		06/11/2020.....	ZERO STAGE CAPITAL.....		620,833	515,000	5,086	2FE.....
552953 CG 4	MGM RESORTS INTERNAT.....		04/23/2020.....	ZERO STAGE CAPITAL.....		200,000	200,000		3FE.....
55300R AE 1	MGM CHINA HOLDINGS L.....		06/11/2020.....	ZERO STAGE CAPITAL.....		200,000	200,000		3FE.....
55303X AK 1	MGM GROWTH PPTYS OPE.....		06/02/2020.....	ZERO STAGE CAPITAL.....		306,000	306,000		3FE.....
553283 AB 8	MPH ACQUISITION HOLDINGS.....		04/02/2020.....	ABN AMRO.....		209,475	245,000	6,061	5FE.....
553777 AA 1	MTS SYS CORP.....		04/13/2020.....	VARIOUS.....		504,731	540,000	4,969	4FE.....
55616P AA 2	MACYS INC.....		05/27/2020.....	ZERO STAGE CAPITAL.....		450,000	450,000		3FE.....
55616X AH 0	MACYS RETAIL HLDGS INC.....		06/09/2020.....	ZERO STAGE CAPITAL.....		103,063	125,000	1,150	4FE.....
56585A BG 6	MARATHON PETE CORP.....		04/23/2020.....	ZERO STAGE CAPITAL.....		444,737	445,000		2FE.....
57164P AG 1	MARRIOTT OWNERSHIP.....		05/06/2020.....	ZERO STAGE CAPITAL.....		490,000	490,000		3FE.....
571903 BD 4	MARRIOTT INTL INC NE.....		04/14/2020.....	ABN AMRO.....		92,996	93,000		2FE.....
571903 BE 2	MARRIOTT INTL INC NE.....		05/28/2020.....	ZERO STAGE CAPITAL.....		147,081	148,000		2FE.....
57629W CU 2	MASSMUTUAL GLBL FDG.....		06/04/2020.....	JP MORGAN.....		999,410	1,000,000		1FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
57636Q AR 5	MASTERCARD INCORPORA		06/12/2020	ZERO STAGE CAPITAL		373,649	330,000	2,420	1FE
57665R AL 0	MATCH GROUP INC		06/02/2020	ZERO STAGE CAPITAL		99,000	100,000	1,295	3FE
57665R AN 6	MATCH GROUP INC		05/12/2020	ZERO STAGE CAPITAL		408,669	407,000		3FE
579780 AQ 0	MCCORMICK & CO INC		04/13/2020	ABN AMRO		157,460	158,000		2FE
58013M FP 4	MCDONALDS CORP MED		06/11/2020	ZERO STAGE CAPITAL		1,116,671	990,000	7,508	2FE
58502B AC 0	MEDNAX INC		06/12/2020	ZERO STAGE CAPITAL		501,825	490,000	12,703	4FE
58933Y AY 1	MERCK & CO. INC.		06/16/2020	ZERO STAGE CAPITAL		1,109,392	1,115,000		1FE
58933Y AZ 8	MERCK & CO. INC.		06/16/2020	CITIGROUP		495,705	500,000		1FE
59001K AG 5	MERITOR INC		06/03/2020	ZERO STAGE CAPITAL		100,000	100,000		3FE
595017 AS 3	MICROCHIP TECHNOLOGY		05/26/2020	ZERO STAGE CAPITAL		340,000	340,000		3FE
609207 AT 2	MONDELEZ INTL INC		06/12/2020	ZERO STAGE CAPITAL		1,010,952	950,000	4,572	2FE
615394 AM 5	MOOG INC		06/05/2020	ZERO STAGE CAPITAL		295,500	300,000	6,233	3FE
617446 8C 6	MORGAN STANLEY		06/11/2020	ZERO STAGE CAPITAL		987,683	875,000	13,806	2FE
617446 8P 7	MORGAN STANLEY		06/11/2020	ZERO STAGE CAPITAL		1,859,128	1,655,000	12,488	1FE
62886E AX 6	NCR CORP NEW		04/07/2020	ABN AMRO		1,087,330	1,087,000		4FE
637639 AA 3	NATIONAL SECS CLEARI		06/11/2020	ZERO STAGE CAPITAL		900,102	890,000	1,543	1FE
63934E AT 5	NAVISTAR INTL CORP		05/04/2020	ZERO STAGE CAPITAL		270,313	325,000	7,982	5FE
63934E AW 8	NAVISTAR INTL CORP N		04/21/2020	ZERO STAGE CAPITAL		155,000	155,000		4FE
64110L AY 2	NETFLIX INC		04/23/2020	ZERO STAGE CAPITAL		561,000	561,000		3FE
64952G AT 5	NEW YORK LIFE INS CO		04/08/2020	ABN AMRO		134,175	135,000		1FE
651229 BB 1	NEWELL BRANDS INC		05/20/2020	ZERO STAGE CAPITAL		215,915	217,000		3FE
65339K BQ 2	NEXTERA ENERGY CAP H		04/01/2020	ABN AMRO		240,658	241,000		2FE
65409Q BB 7	NIELSEN FIN LLC/ NIELSEN		05/07/2020	ZERO STAGE CAPITAL		248,438	250,000	903	4FE
654106 AH 6	NIKE INC		06/11/2020	ZERO STAGE CAPITAL		1,367,574	1,285,000	6,682	1FE
65410C AA 8	NIELSEN FINANCE LLC/CO		04/23/2020	ZERO STAGE CAPITAL		213,388	215,000	854	4FE
655664 AU 4	NORDSTROM INC		04/08/2020	ABN AMRO		495,000	495,000		2FE
67054K AA 7	NUMERICABLE GROUP SA		06/11/2020	ZERO STAGE CAPITAL		838,000	800,000	24,583	4FE
67066G AF 1	NVIDIA CORPORATION		06/11/2020	ZERO STAGE CAPITAL		1,243,041	1,135,000	6,739	1FE
674215 AG 3	OASIS PETROLEUM INC		06/23/2020	ZERO STAGE CAPITAL		148,700	690,000	13,177	5FE
674599 CC 7	OCCIDENTAL PETE CORP DEL		04/29/2020	ZERO STAGE CAPITAL		142,800	160,000	1,056	3FE
674599 CJ 2	OCCIDENTAL PETE CORP		06/11/2020	VARIOUS		1,043,170	2,152,000	41,038	3FE
674599 CK 9	OCCIDENTAL PETE CORP		04/28/2020	ZERO STAGE CAPITAL		160,625	200,000	153	3FE
674599 CN 3	OCCIDENTAL PETE CORP		03/26/2020	ABN AMRO		286,560	597,000	1,045	3FE
674599 CP 8	OCCIDENTAL PETE CORP		05/11/2020	VARIOUS		1,985,320	2,473,000	12,841	3FE
674599 CQ 6	OCCIDENTAL PETE CORP		05/08/2020	VARIOUS		1,224,500	1,510,000	10,238	3FE
674599 CV 5	OCCIDENTAL PETE CORP		04/29/2020	ZERO STAGE CAPITAL		431,063	475,000	3,044	3FE
674599 CY 9	OCCIDENTAL PETE CORP		03/27/2020	ABN AMRO		226,118	479,000	2,645	3FE
674599 DF 9	OCCIDENTAL PETE CORP		06/01/2020	VARIOUS		980,050	1,662,000	12,326	3FE
680665 AK 2	OLIN CORP		04/06/2020	ABN AMRO		522,350	620,000	5,769	3FE
68389X BS 3	ORACLE CORP		06/11/2020	ZERO STAGE CAPITAL		1,244,634	1,150,000	2,827	1FE
68389X BX 2	ORACLE CORP		04/01/2020	ABN AMRO		394,630	396,000		1FE
68752D AA 6	ORTHO CLINICAL DIAGN		04/07/2020	ABN AMRO		121,875	150,000	2,175	5FE
68752D AC 2	ORTHO CLINICAL DIAGN		05/28/2020	ZERO STAGE CAPITAL		380,000	380,000		5FE
68902V AD 9	OTIS WORLDWIDE CORP		06/11/2020	ZERO STAGE CAPITAL		621,768	600,000	3,701	2FE
69007T AC 8	OUTFRONT MEDIA CAP		05/19/2020	ZERO STAGE CAPITAL		264,000	300,000	2,531	4FE
69007T AD 6	OUTFRONT MEDIA CAP		05/13/2020	ZERO STAGE CAPITAL		450,000	450,000	234	4FE
69073T AT 0	OWENS-BROCKWAY GLASS		05/06/2020	ZERO STAGE CAPITAL		147,000	147,000		4FE

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
69318F AK 4	PBF HLDG CO LLC / PB		05/07/2020	ZERO STAGE CAPITAL		480,000	480,000		3FE
69331C AH 1	PG&E CORP		06/18/2020	ZERO STAGE CAPITAL		260,000	260,000		3FE
69331C AJ 7	PG&E CORP		06/18/2020	ZERO STAGE CAPITAL		1,162,256	1,160,000		3FE
69370C AC 4	PTC INC		04/03/2020	ABN AMRO		137,740	142,000	852	3FE
694308 JD 0	PACIFIC GAS & ELEC C		06/16/2020	ZERO STAGE CAPITAL		1,100,000	1,100,000		2FE
6944PL 2B 4	PACIFIC LIFE GLOBAL		06/17/2020	ZERO STAGE CAPITAL		458,979	460,000		1FE
69888X AA 7	PAR PHARMACEUTICAL I		04/06/2020	ABN AMRO		485,100	495,000	722	4FE
701885 AD 7	PARSLEY ENERGY LLC		06/02/2020	ZERO STAGE CAPITAL		297,750	300,000	6,226	3FE
70450Y AG 8	PAYPAL HLDGS INC		06/11/2020	ZERO STAGE CAPITAL		1,241,062	1,215,000	1,504	2FE
707569 AS 8	PENN NATIONAL GAMING INC		05/05/2020	ZERO STAGE CAPITAL		272,250	325,000	5,672	4FE
71376L AD 2	PERFORMANCE FOOD GRO		04/21/2020	ZERO STAGE CAPITAL		504,460	504,000		4FE
716768 AD 8	PETSMART INC		04/07/2020	ABN AMRO		369,000	400,000	12,622	5FE
718172 CH 0	PHILIP MORRIS INTL I		06/11/2020	ZERO STAGE CAPITAL		1,243,787	1,160,000	4,076	1FE
72650R BN 1	PLAINS ALL AMERN PIP		06/08/2020	ZERO STAGE CAPITAL		190,607	191,000		3FE
73179P AM 8	POLYONE CORP		04/29/2020	ZERO STAGE CAPITAL		327,000	327,000		3FE
73939V AA 2	POWERTEAM SVCS LLC		05/11/2020	ZERO STAGE CAPITAL		480,000	500,000	4,391	4FE
74166M AE 6	PRIME SEC SVCS BORRO		04/06/2020	ABN AMRO		309,338	365,000	4,436	4FE
74251V AS 1	PRINCIPAL FINANCIAL		06/09/2020	CS FIRST		995,170	1,000,000		1FE
742718 FH 7	PROCTER AND GAMBLE C		06/11/2020	ZERO STAGE CAPITAL		1,245,552	1,095,000	7,300	1FE
744448 CT 6	PUBLIC SERVICE CO CO		05/08/2020	JP MORGAN		1,694,577	1,700,000		1FE
74456Q BS 4	PUBLIC SVC ELEC GAS		06/12/2020	ZERO STAGE CAPITAL		1,006,253	915,000	2,364	1FE
747262 AY 9	QVC INC		04/06/2020	ABN AMRO		900,450	1,035,000	8,740	3FE
74733V AB 6	QEP RES INC		06/08/2020	ZERO STAGE CAPITAL		249,750	300,000	3,091	4FE
74733V AC 4	QEP RESOURCES INC		06/05/2020	ZERO STAGE CAPITAL		213,295	290,000	1,607	4FE
75606D AJ 0	REALOGY GRP LLC/REAL		06/09/2020	ZERO STAGE CAPITAL		925,000	925,000		5FE
767754 CH 5	RITE AID CORP		04/08/2020	ABN AMRO		589,025	670,000	8,168	5FE
780153 AY 8	ROYAL CARIBBEAN CRUI		05/13/2020	ZERO STAGE CAPITAL		302,820	309,000		2FE
780153 AZ 5	ROYAL CARIBBEAN CRUISES		05/13/2020	ZERO STAGE CAPITAL		397,700	410,000		2FE
780153 BA 9	ROYAL CARIBBEAN CRUI		06/05/2020	ZERO STAGE CAPITAL		14,000	14,000		3FE
780153 BC 5	ROYAL CARIBBEAN CRUI		06/04/2020	ZERO STAGE CAPITAL		236,000	236,000		3FE
78454L AT 7	SM ENERGY CO		06/17/2020	EXCHANGE		486,720	303,000		4FE
78573N AC 6	SABRE GLBL INC		04/17/2020	VARIOUS		685,125	681,000	77	4FE
808513 BD 6	SCHWAB CHARLES CORP		04/27/2020	ZERO STAGE CAPITAL		250,000	250,000		2FE
808625 AA 5	SCIENCE APPLICATNS I		04/06/2020	ABN AMRO		332,040	353,000	1,077	4FE
816851 BK 4	SEMPRA ENERGY		06/10/2020	ZERO STAGE CAPITAL		433,000	433,000		3FE
81725W AH 6	SENSATA TECHNOLOGIES BV		03/25/2020	ABN AMRO		23,063	25,000	570	3FE
81728U AA 2	SENSATA TECHNOLOGIES		06/09/2020	ZERO STAGE CAPITAL		173,406	175,000	2,376	3FE
81761L AA 0	SERVICE PPTYS TR		06/03/2020	ZERO STAGE CAPITAL		79,000	79,000		3FE
82967N BG 2	SIRIUS XM RADIO INC		06/08/2020	ZERO STAGE CAPITAL		1,613,000	1,613,000		3FE
83001A AB 8	SIX FLAGS ENTMT CORP		04/03/2020	ABN AMRO		596,000	745,000	6,759	4FE
83001W AC 8	SIX FLAGS THEME PKS		04/15/2020	ZERO STAGE CAPITAL		698,400	697,000		3FE
842587 CU 9	SOUTHERN CO		06/11/2020	ZERO STAGE CAPITAL		1,110,491	1,050,000	14,111	2FE
85172F AD 1	SPRINGLEAF FINANCE CORP		04/06/2020	ABN AMRO		409,063	425,000	640	3FE
85172F AL 3	SPRINGLEAF FINANCE		04/06/2020	ABN AMRO		283,650	305,000	1,096	3FE
85172F AS 8	SPRINGLEAF FINANCE		05/29/2020	ZERO STAGE CAPITAL		447,000	440,000	777	3FE
85205T AL 4	SPIRIT AEROSYSTEMS I		04/30/2020	VARIOUS		994,875	998,000	885	4FE

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
853496 AC 1	STANDARD INDS INC.....		05/18/2020.....	ZERO STAGE CAPITAL.....		827,840	832,000	11,093	3FE.....
85440K AC 8	STANFORD LELAND JR.....		06/12/2020.....	ZERO STAGE CAPITAL.....		625,654	620,000	266	1FE.....
855030 AN 2	STAPLES INC.....		06/09/2020.....	ZERO STAGE CAPITAL.....		327,250	350,000	4,083	4FE.....
857477 BJ 1	STATE STR CORP.....		06/11/2020.....	ZERO STAGE CAPITAL.....		620,437	575,000	3,475	1FE.....
86614R AM 9	SUMMIT MATERIALS LLC.....		04/06/2020.....	ABN AMRO.....		225,600	235,000	976	4FE.....
86614W AD 8	SUMMIT MIDSTREAM HLD.....		03/26/2020.....	ABN AMRO.....		11,760	98,000	2,583	6FE.....
86723C AF 5	SUNCOKE ENERGY INC.....		04/02/2020.....	ABN AMRO.....		183,750	245,000	5,666	4FE.....
86765L AQ 0	SUNOCO LP/SUNOCO FIN.....		03/31/2020.....	ABN AMRO.....		43,125	50,000	1,392	3FE.....
872540 AS 8	TJX COS INC NEW.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,366,656	1,190,000	9,173	1FE.....
87264A AY 1	T MOBILE USA INC.....		04/02/2020.....	ABN AMRO.....		211,099	212,000		2FE.....
87264A BA 2	T-MOBILE USA INC.....		04/09/2020.....	DEUTSCHE BANK.....		162,963	163,000		2FE.....
87264A BE 4	T MOBILE USA INC.....		04/02/2020.....	ABN AMRO.....		247,202	249,000		2FE.....
87265H AG 4	TRI POINTE GROUP INC.....		06/03/2020.....	ZERO STAGE CAPITAL.....		19,000	19,000		3FE.....
87470L AA 9	TALLGRASS ENERGY PAR.....		04/29/2020.....	ZERO STAGE CAPITAL.....		11,325	15,000	105	3FE.....
87612B AP 7	TARGA RES PARTNERS /.....		04/06/2020.....	ABN AMRO.....		178,500	200,000	3,376	3FE.....
87612E BL 9	TARGET CORP.....		06/11/2020.....	ZERO STAGE CAPITAL.....		444,532	420,000	1,969	1FE.....
88023J AD 8	TEMPO ACQUISITION LL.....		04/30/2020.....	ZERO STAGE CAPITAL.....		230,000	230,000		4FE.....
88033G CU 2	THC ESCROW CORPORATI.....		04/06/2020.....	ABN AMRO.....		660,000	750,000	16,763	4FE.....
88033G DE 7	TENET HEALTHCARE COR.....		04/07/2020.....	BARCLAYS.....		400,000	400,000		4FE.....
88579Y BM 2	3M CO.....		06/12/2020.....	ZERO STAGE CAPITAL.....		497,568	460,000	2,675	1FE.....
89114Q CD 8	TORONTO DOMINION BAN.....		06/11/2020.....	ZERO STAGE CAPITAL.....		622,981	605,000	447	1FE.....
89236T GW 9	TOYOTA MOTOR CREDIT.....		06/15/2020.....	ZERO STAGE CAPITAL.....		1,861,736	1,765,000	10,654	1FE.....
89236Y AB 0	TPC GROUP INC.....		04/07/2020.....	ABN AMRO.....		285,350	375,000	7,349	4FE.....
893647 BK 2	TRANSDIGM INC.....		04/08/2020.....	VARIOUS.....		769,100	758,000		4FE.....
893800 AA 0	TRANSOCEAN GUARDIAN LTD.....		06/12/2020.....	ZERO STAGE CAPITAL.....		356,963	396,625	9,774	4FE.....
89616R AA 7	TRIDENT TPI HLDGS IN.....		06/09/2020.....	ZERO STAGE CAPITAL.....		145,875	150,000	1,104	5FE.....
897051 AA 6	TRONOX INC.....		04/08/2020.....	ABN AMRO.....		93,713	105,000	3,375	4FE.....
897051 AB 4	TRONOX INC.....		04/24/2020.....	ZERO STAGE CAPITAL.....		605,625	605,000		4FE.....
90290M AC 5	US FOODS INC.....		04/23/2020.....	ZERO STAGE CAPITAL.....		1,299,000	1,299,000		4FE.....
90327Q D4 8	USAA CAP CORP MTN BE.....		04/14/2020.....	WELLS FARGO.....		499,380	500,000		1FE.....
90327Q D5 5	USAA CAP CORP MTN BE.....		06/11/2020.....	ZERO STAGE CAPITAL.....		254,011	245,000	781	1FE.....
90353T AF 7	UBER TECHNOLOGIES IN.....		05/13/2020.....	ZERO STAGE CAPITAL.....		545,000	545,000		5FE.....
907818 EY 0	UNION PAC CORP.....		06/11/2020.....	ZERO STAGE CAPITAL.....		870,227	745,000	7,766	2FE.....
910047 AJ 8	UNITED AIRLS HLDGS I.....		06/23/2020.....	VARIOUS.....		531,525	605,000	3,056	3FE.....
911312 BX 3	UNITED PARCEL SERVIC.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,236,890	1,095,000	9,609	1FE.....
91159H HX 1	U S BANCORP MTNS BK.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,239,077	1,170,000	10,530	1FE.....
913017 DD 8	UNITED TECHNOLOGIES.....		06/12/2020.....	ZERO STAGE CAPITAL.....		1,240,333	1,090,000	14,352	2FE.....
91324P DR 0	UNITEDHEALTH GROUP I.....		06/11/2020.....	ZERO STAGE CAPITAL.....		745,411	705,000	5,581	1FE.....
914906 AR 3	UNIVISION COMMUNICATIONS.....		05/08/2020.....	VARIOUS.....		392,500	450,000	9,645	4FE.....
914906 AT 9	UNIVISION COMMUNICAT.....		04/21/2020.....	ZERO STAGE CAPITAL.....		480,276	485,000		4FE.....
914906 AU 6	UNIVISION COMM.....		06/16/2020.....	J P MORGAN.....		350,000	350,000		4FE.....
91533B AC 4	UPJOHN INC.....		06/17/2020.....	ZERO STAGE CAPITAL.....		209,906	210,000		2FE.....
91740P AF 5	USA COMPRESSION PART.....		03/10/2020.....	ABN AMRO.....				(2,588)	4FE.....
91879Q AL 3	VAIL RESORTS INC.....		04/29/2020.....	ZERO STAGE CAPITAL.....		69,000	69,000		4FE.....
92047W AF 8	VALVOLINE INC.....		05/08/2020.....	ZERO STAGE CAPITAL.....		258,700	260,000	3,065	3FE.....
92343V EA 8	VERIZON COMMUNICATIO.....		06/11/2020.....	ZERO STAGE CAPITAL.....		857,967	690,000	10,781	2FE.....

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
92343V FG 4	VERIZON COMMUNICATIO.....		05/19/2020.....	RBC DEXIA.....		6,019,860	6,000,000	2,466	2FE.....
92826C AL 6	VISA INC.....		06/11/2020.....	ZERO STAGE CAPITAL.....		370,595	355,000	1,368	1FE.....
928563 AF 2	VMWARE INC.....		04/02/2020.....	ABN AMRO.....		268,040	269,000		2FE.....
928668 BC 5	VOLKSWAGEN GROUP AME.....		06/11/2020.....	ZERO STAGE CAPITAL.....		748,440	730,000	1,882	2FE.....
928668 BE 1	VOLKSWAGEN GROUP AME.....		05/06/2020.....	ZERO STAGE CAPITAL.....		271,714	272,000		2FE.....
92933B AQ 7	WMG ACQUISITION CORP.....		06/16/2020.....	ZERO STAGE CAPITAL.....		259,000	259,000		3FE.....
931142 EM 1	WALMART INC.....		06/15/2020.....	ZERO STAGE CAPITAL.....		1,125,490	1,000,000	13,471	1FE.....
931427 AT 5	WALGREENS BOOTS ALLI.....		04/13/2020.....	ABN AMRO.....		257,000	257,000		2FE.....
93369K AA 3	WAND MERGER CORP.....		04/06/2020.....	ABN AMRO.....		115,050	130,000	2,435	4FE.....
941130 AA 4	WATCO COS LLC / WATCO FIN.....		04/27/2020.....	ZERO STAGE CAPITAL.....		1,025,988	1,055,000	5,231	5FE.....
941130 AB 2	WATCO COS LLC / WATC.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,775,000	1,775,000		4FE.....
94974B FN 5	WELLS FARGO CO MTN B.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,228,104	1,135,000	15,606	2FE.....
95000U 2H 5	WELLS FARGO & CO.....		06/11/2020.....	ZERO STAGE CAPITAL.....		1,862,442	1,800,000	5,414	1FE.....
95000U 2L 6	WELLS FARGO & CO.....		06/15/2020.....	ZERO STAGE CAPITAL.....		495,298	420,000	4,023	1FE.....
95081Q AN 4	WESCO DISTR INC.....		05/29/2020.....	ZERO STAGE CAPITAL.....		1,102,000	1,102,000		4FE.....
95081Q AP 9	WESCO DISTR INC.....		05/29/2020.....	ZERO STAGE CAPITAL.....		694,708	700,000		4FE.....
95616A AA 1	WEST STREET MERGER.....		04/29/2020.....	ZERO STAGE CAPITAL.....		277,300	295,000	3,134	5FE.....
958254 AA 2	WESTERN GAS PARTNERS.....		04/15/2020.....	ZERO STAGE CAPITAL.....		222,188	225,000	4,569	3FE.....
958254 AJ 3	WESTERN GAS PARTNERS.....		06/03/2020.....	ZERO STAGE CAPITAL.....		202,188	250,000	3,460	3FE.....
958667 AA 5	WESTERN GAS PARTNERS.....		06/02/2020.....	ZERO STAGE CAPITAL.....		83,500	100,000	2,056	3FE.....
958667 AC 1	WESTERN GAS PARTNERS.....		04/08/2020.....	ABN AMRO.....		464,063	625,000	6,216	3FE.....
960413 AW 2	WESTLAKE CHEM CORP.....		06/09/2020.....	ZERO STAGE CAPITAL.....		99,588	100,000		2FE.....
978097 AF 0	WOLVERINE WORLD WIDE.....		05/06/2020.....	ZERO STAGE CAPITAL.....		350,000	350,000		3FE.....
98212B AM 5	WPX ENERGY INC.....		06/15/2020.....	VARIOUS.....		605,000	605,000		3FE.....
983133 AB 5	WYNN RESORTS FIN LLC.....		04/07/2020.....	ABN AMRO.....		540,000	540,000		4FE.....
983793 AH 3	XPO LOGISTICS INC.....		05/21/2020.....	ZERO STAGE CAPITAL.....		961,960	960,000	564	3FE.....
98459L AA 1	YALE UNIV MTN BE.....		06/11/2020.....	ZERO STAGE CAPITAL.....		626,800	625,000	91	1FE.....
988498 AM 3	YUM BRANDS INC.....		03/30/2020.....	ABN AMRO.....		13,000	13,000		4FE.....
BL2590 36 4	INTELSAT JACKSON HLDG.....		06/16/2020.....	GOLDMAN SACHS.....		2,376	2,376		4FE.....
BL2725 58 0	BMC SOFTWARE FINANCE INC.....		05/19/2020.....	GOLDMAN SACHS.....		260,400	280,000		3FE.....
06367X 7W 5	BANK MONTREAL QUE.....		04/08/2020.....	RBC DEXIA.....		10,077,500	10,000,000	57,838	1FE.....
064151 S9 5	BANK NOVA SCOTIA.....		06/03/2020.....	T D SECURITIES.....		2,776,775	2,500,000	26,329	1FE.....
071734 AK 3	BAUSCH HEALTH COS IN.....	A.....	05/11/2020.....	ZERO STAGE CAPITAL.....		698,000	698,000		4FE.....
07317Q AH 8	BAYTEX ENERGY CORP.....	A.....	06/22/2020.....	ZERO STAGE CAPITAL.....		280,525	490,000	9,885	4FE.....
15135U AF 6	CENOVUS ENERGY INC.....	A.....	06/12/2020.....	ZERO STAGE CAPITAL.....		295,088	305,000	1,773	3FE.....
15135U AG 4	CENOVUS ENERGY INC.....	A.....	03/27/2020.....	ABN AMRO.....		42,250	65,000	249	3FE.....
15135U AJ 8	CENOVUS ENERGY INC.....	A.....	03/27/2020.....	ABN AMRO.....		321,840	596,000	1,007	3FE.....
15135U AP 4	CENOVUS ENERGY INC.....	A.....	05/28/2020.....	VARIOUS.....		160,163	220,000	4,795	3FE.....
17039A AG 1	CHOICE PPTY REAL ES.....		06/23/2020.....	RBC CAP.....		2,859,863	2,750,000	26,487	2FE.....
18060T AA 3	CLARIOS GLOBAL LP /.....	A.....	05/13/2020.....	ZERO STAGE CAPITAL.....		10,000	10,000		4FE.....
284902 AE 3	ELDORADO GOLD CORP N.....	A.....	04/06/2020.....	ABN AMRO.....		220,375	215,000	7,205	4FE.....
335934 AH 8	FIRST QUANTUM MINERA.....	A.....	04/06/2020.....	ABN AMRO.....		151,300	170,000	4,896	5FE.....
36168Q AJ 3	GFL ENVIRONMENTAL IN.....	A.....	04/22/2020.....	ZERO STAGE CAPITAL.....		75,000	75,000		3FE.....
539481 AN 1	LOBLAW COS LTD.....		05/05/2020.....	RBC DEXIA.....		2,524,200	2,500,000		2FE.....
552704 AC 2	MEG ENERGY CORP.....	A.....	05/08/2020.....	ZERO STAGE CAPITAL.....		75,438	85,000	694	4FE.....
552704 AE 8	MEG ENERGY CORP.....	A.....	04/16/2020.....	ZERO STAGE CAPITAL.....		384,975	590,000	9,342	4FE.....

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
565018 DE 5	MANULIFE BANK OF CANADA		06/23/2020	RBC CAP		3,307,458	3,300,000		1FE
644535 AH 9	NEW GOLD INC CDA	A	06/10/2020	ZERO STAGE CAPITAL		475,000	475,000		5FE
68245X AK 5	1011778 B C UNLTD	A	04/07/2020	JP MORGAN		33,000	33,000		3FE
775109 BJ 9	ROGERS COMMUNICATION		06/03/2020	T D SECURITIES		2,172,600	2,000,000	6,233	2FE
780086 KD 5	ROYAL BANK CDA		04/08/2020	RBC DEXIA		7,007,700	7,000,000	15,852	1FE
891160 K5 1	TD BANK		04/08/2020	RBC DEXIA		3,006,030	3,000,000	3,442	1FE
03969A AP 5	ARDAGH PACKAGING	D	05/26/2020	ZERO STAGE CAPITAL		281,775	289,000	548	4FE
03969A AR 1	ARDAGH PACKAGING	D	05/26/2020	ZERO STAGE CAPITAL		1,476,475	1,534,000		5FE
143658 BC 5	CARNIVAL CORP	D	04/01/2020	ABN AMRO		608,850	615,000		2FE
225401 AP 3	CREDIT SUISSE GROUP	D	03/27/2020	ABN AMRO		400,000	400,000		2FE
29446M AE 2	EQUINOR ASA	D	06/11/2020	ZERO STAGE CAPITAL		1,232,502	1,130,000	6,498	1FE
404280 AW 9	HSBC HLDGS PLC	D	06/11/2020	ZERO STAGE CAPITAL		1,228,481	1,095,000	12,687	1FE
404280 BS 7	HSBC HOLDINGS PLC	D	06/12/2020	ZERO STAGE CAPITAL		1,124,519	1,050,000	3,226	1FE
460599 AE 3	INTERNATIONAL GAME T	D	06/08/2020	ZERO STAGE CAPITAL		374,000	374,000		3FE
53944Y AL 7	LLOYDS BKG GROUP PLC	D	04/02/2020	ABN AMRO		388,000	388,000		2FE
62954H AC 2	NXP B V / NXP FDG LL	D	04/29/2020	ZERO STAGE CAPITAL		224,552	225,000		2FE
75625Q AD 1	RECKITT BENCKISER TR	D	06/11/2020	ZERO STAGE CAPITAL		1,102,993	1,040,000	13,426	1FE
81725W AG 8	SENSATA TECH BV	D	03/25/2020	ABN AMRO		79,263	85,000	1,865	3FE
822582 CF 7	SHELL INTERNATIONAL	D	06/11/2020	ZERO STAGE CAPITAL		994,600	940,000	4,279	1FE
89705P AA 3	TRONOX FINANCE PLC	D	04/06/2020	ABN AMRO		368,680	405,000	453	4FE
92769V AJ 8	VIRGIN MEDIA FIN PLC	D	06/22/2020	VARIOUS		1,957,050	1,955,000	313	4FE
92770Q AA 5	VIRGIN MEDIA VENDOR	D	06/10/2020	ZERO STAGE CAPITAL		930,000	930,000		4FE
3899999	Total - Bonds - Industrial and Miscellaneous					293,258,447	297,197,046	1,607,802	XXX
Bonds - SVO Identified Funds									
258620 10 3	DOUBLELINE TTL RTRN BND-I		06/25/2020	DOUBLELINE		100,000,000	9,319,664		1FE
8099999	Total - Bonds - SVO Identified Funds					100,000,000	9,319,664	0	XXX
Bonds - Unaffiliated Bank Loans									
BF3350 24 1	INTELSAT INTERMEDIATE		06/16/2020	OAKTREE		427,321	433,828		4FE
BL2387 53 0	BWAY		04/21/2020	OAKTREE		104,050	120,000		4FE
BL2561 32 4	AMERICAN AIRLINES INC		06/05/2020	OAKTREE		123,200	140,000		4FE
BL2636 58 9	TRANSDIGM INC		03/31/2020	GOLDMAN SACHS		493,750	497,481		4FE
BL2940 10 6	AMC ENTERTAINMENT INC		04/17/2020	GOLDMAN SACHS		273,875	350,000		5FE
BL3282 53 2	LIFE POINT HEALTH INC		04/27/2020	GOLDMAN SACHS		277,500	300,000		4FE
BL3347 29 3	GOLDEN NUGGET		05/26/2020	OAKTREE		698,825	690,000		5FE
BL3351 04 8	AIRBNB INC		04/14/2020	OAKTREE		477,750	490,000		4FE
8299999	Total - Bonds - Unaffiliated Bank Loans					2,876,271	3,021,309	0	XXX
8399997	Total - Bonds - Part 3					1,095,916,479	957,700,334	4,005,558	XXX
8399999	Total - Bonds					1,095,916,479	957,700,334	4,005,558	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
00206R 10 2	AT&T INC		05/20/2020	ZERO STAGE CAPITAL	267,000	7,809	XXX		
00287Y 10 9	ABBVIE INC		05/20/2020	VARIOUS	4,877,220	508,141	XXX		
00507V 10 9	ACTIVISION INC		05/20/2020	VARIOUS	4,220,000	292,108	XXX		
00724F 10 1	ADOBE SYS INC		06/04/2020	VARIOUS	1,472,000	458,611	XXX		
00766T 10 0	AECOM TECHNOLOGY CORP DEL		05/29/2020	ZERO STAGE CAPITAL	24,580,000	859,268	XXX		
007903 10 7	ADVANCED MICRO DEVICES IN		06/04/2020	VARIOUS	3,671,000	191,044	XXX		
011659 10 9	ALASKA AIR GROUP INC		03/27/2020	ABN AMRO	3,545,000	108,316	XXX		
015351 10 9	ALEXION PHARMACEUTICALS I		06/04/2020	ZERO STAGE CAPITAL	136,000	15,461	XXX		

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
016255 10 1	ALIGN TECHNOLOGY INC.....		03/27/2020.....	COWEN.....	10,000.000	1,799,310	XXX		
020002 10 1	ALLSTATE CORP.....		04/23/2020.....	ZERO STAGE CAPITAL.....	76.000	7,772	XXX		
02079K 30 5	ALPHABET INC.....		04/23/2020.....	VARIOUS.....	97.000	114,894	XXX		
02209S 10 3	ALTRIA GROUP INC.....		05/20/2020.....	ZERO STAGE CAPITAL.....	3,353.000	125,829	XXX		
023135 10 6	AMAZON COM INC.....		03/27/2020.....	ABN AMRO.....	38.000	72,770	XXX		
024835 10 0	AMERICAN CAMPUS COMMUNITIES.....		06/09/2020.....	ZERO STAGE CAPITAL.....	2,150.000	86,023	XXX		
025816 10 9	AMERICAN EXPRESS.....		06/04/2020.....	ZERO STAGE CAPITAL.....	233.000	24,770	XXX		
026874 78 4	AMERN INTL GROUP INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	2,722.000	93,454	XXX		
03027X 10 0	AMERICAN TOWER CORP.....		04/23/2020.....	ZERO STAGE CAPITAL.....	1,150.000	288,391	XXX		
032654 10 5	ANALOG DEVICES.....		06/04/2020.....	ZERO STAGE CAPITAL.....	1,092.000	133,241	XXX		
037833 10 0	APPLE COMPUTER.....		05/20/2020.....	VARIOUS.....	159.000	43,913	XXX		
03966V 10 7	ARCONIC CORP.....		04/01/2020.....	SPINOFF.....	1,881.250	39,153	XXX		
040413 10 6	ARISTA NETWORKS IN.....		06/04/2020.....	ZERO STAGE CAPITAL.....	284.000	64,797	XXX		
042735 10 0	ARROW ELECTRS INC.....		05/14/2020.....	ZERO STAGE CAPITAL.....	8,330.000	532,075	XXX		
045487 10 5	ASSOCIATED BANC CORP.....		05/08/2020.....	ZERO STAGE CAPITAL.....	9,820.000	136,781	XXX		
04621X 10 8	ASSURANT INC.....		05/20/2020.....	ZERO STAGE CAPITAL.....	1,277.000	127,999	XXX		
052769 10 6	AUTODESK INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	457.000	83,327	XXX		
053484 10 1	AVALONBAY COMMUNITIES INC.....		06/04/2020.....	VARIOUS.....	866.000	137,703	XXX		
05722G 10 0	BAKER HUGHES A GE CO.....		05/20/2020.....	ZERO STAGE CAPITAL.....	9,972.000	154,718	XXX		
06652K 10 3	BANKUNITED INC.....		04/29/2020.....	ZERO STAGE CAPITAL.....	3,250.000	64,326	XXX		
077454 10 6	BELDEN INC.....		04/29/2020.....	ZERO STAGE CAPITAL.....	1,850.000	64,874	XXX		
084670 70 2	BERKSHIRE HATHAWAY INC DE.....		03/27/2020.....	ABN AMRO.....	46.000	8,297	XXX		
097023 10 5	BOEING CO.....		06/04/2020.....	ZERO STAGE CAPITAL.....	2,598.000	404,610	XXX		
09857L 10 8	BOOKING HOLDINGS INC.....		03/27/2020.....	ABN AMRO.....	14.000	18,031	XXX		
099724 10 6	BORGWARNER INC.....		05/20/2020.....	ZERO STAGE CAPITAL.....	1,372.000	40,897	XXX		
101121 10 1	BOSTON PROPERTIES.....		03/27/2020.....	ABN AMRO.....	2,583.000	240,029	XXX		
101137 10 7	BOSTON SCIENTIFIC CORP.....		06/05/2020.....	VARIOUS.....	277,162.000	10,023,610	XXX		
11135F 10 1	BROADCOM LTD.....		04/23/2020.....	ZERO STAGE CAPITAL.....	916.000	241,195	XXX		
12503M 10 8	CBOE GLOBAL MARKET.....		03/27/2020.....	ABN AMRO.....	264.000	24,280	XXX		
125269 10 0	CF INDS HLDGS INC.....		05/20/2020.....	ZERO STAGE CAPITAL.....	1,117.000	31,026	XXX		
125523 10 0	CIGNA CORP.....		06/04/2020.....	VARIOUS.....	2,139.000	410,944	XXX		
12572Q 10 5	CME GROUP INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	723.000	132,852	XXX		
127097 10 3	CABOT OIL & GAS CORP.....		04/23/2020.....	ZERO STAGE CAPITAL.....	2,373.000	48,140	XXX		
131193 10 4	CALLAWAY GOLF CO.....		04/30/2020.....	VARIOUS.....	24,480.000	280,277	XXX		
14040H 10 5	CAPITAL ONE FINL CO.....		03/27/2020.....	ABN AMRO.....	1,739.000	96,120	XXX		
14149Y 10 8	CARDINAL HEALTH INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	2,203.000	117,089	XXX		
14448C 10 4	CARRIER GLOBAL CORP.....		04/03/2020.....	SPINOFF.....	370,600.000	3,136,699	XXX		
149123 10 1	CATERPILLAR INC DEL.....		04/23/2020.....	ZERO STAGE CAPITAL.....	67.000	7,679	XXX		
15135B 10 1	CENTENE CORP DEL.....		04/23/2020.....	ZERO STAGE CAPITAL.....	805.000	56,266	XXX		
166764 10 0	CHEVRONTXACO CORP.....		06/04/2020.....	ZERO STAGE CAPITAL.....	4,691.000	451,371	XXX		
169656 10 5	CHIPOTLE MEXICAN GRILL IN.....		06/04/2020.....	VARIOUS.....	52.000	48,214	XXX		
172062 10 1	CINCINNATI FINL CORP.....		03/27/2020.....	ABN AMRO.....	88.000	6,714	XXX		
17275R 10 2	CISCO SYSTEMS INC.....		06/23/2020.....	VARIOUS.....	121,556.000	5,599,542	XXX		
189054 10 9	CLOROX CO DEL.....		06/04/2020.....	ZERO STAGE CAPITAL.....	306.000	62,602	XXX		
191216 10 0	COCA COLA CO.....		03/27/2020.....	ABN AMRO.....	9,331.000	402,922	XXX		
192446 10 2	COGNIZANT TECHNOLOGY SOLU.....		06/04/2020.....	ZERO STAGE CAPITAL.....	3,050.000	162,860	XXX		

QE04.14

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
20030N 10 1	COMCAST CORP CL A		06/04/2020	ZERO STAGE CAPITAL	1,912.000	78,778	XXX		
200340 10 7	COMERICA INC		05/28/2020	ZERO STAGE CAPITAL	4,300.000	167,223	XXX		
20825C 10 4	CONOCOPHILLIPS		05/20/2020	ZERO STAGE CAPITAL	402.000	17,810	XXX		
22052L 10 4	CORTEVA INC		05/20/2020	ZERO STAGE CAPITAL	7,406.000	186,631	XXX		
22160K 10 5	COSTCO WHSL CORP NEW		04/23/2020	ZERO STAGE CAPITAL	64.000	19,656	XXX		
227046 10 9	CROCS INC		04/24/2020	VARIOUS	22,543.000	480,873	XXX		
22822V 10 1	CROWN CASTLE INTL CORP		04/23/2020	ZERO STAGE CAPITAL	706.000	114,106	XXX		
233331 10 7	DTE ENERGY CO		03/27/2020	ABN AMRO	242.000	23,334	XXX		
23355L 10 6	DXC TECHNOLOGY CO		06/04/2020	ZERO STAGE CAPITAL	3,789.000	66,042	XXX		
235825 20 5	DANA HOLDINGS CORP		05/29/2020	ZERO STAGE CAPITAL	27,470.000	296,759	XXX		
235851 10 2	DANAHER CORP		04/23/2020	ZERO STAGE CAPITAL	1,280.000	207,800	XXX		
23918K 10 8	DAVITA INC		05/20/2020	VARIOUS	1,995.000	160,340	XXX		
252131 10 7	DEXCOM INC		06/04/2020	ZERO STAGE CAPITAL	272.000	100,239	XXX		
253868 10 3	DIGITAL REALTY TRUST INC		04/23/2020	ZERO STAGE CAPITAL	445.000	66,555	XXX		
254687 10 6	DISNEY WALT CO		04/23/2020	ZERO STAGE CAPITAL	4,421.000	449,179	XXX		
25470F 10 4	DISCOVERY COMMUNIC		05/20/2020	ZERO STAGE CAPITAL	3,568.000	77,386	XXX		
256677 10 5	DOLLAR GEN CORP		06/04/2020	ZERO STAGE CAPITAL	987.000	185,664	XXX		
256746 10 8	DOLLAR TREE INC		06/04/2020	ZERO STAGE CAPITAL	1,569.000	131,211	XXX		
260003 10 8	DOVER CORP		03/27/2020	ABN AMRO	1,167.000	95,247	XXX		
260557 10 3	DOW INC		05/20/2020	ZERO STAGE CAPITAL	1,418.000	52,340	XXX		
262037 10 4	DRIL-QUIP		06/03/2020	ZERO STAGE CAPITAL	2,580.000	80,171	XXX		
26441C 20 4	DUKE ENERGY CORP		04/23/2020	VARIOUS	1,188.000	101,283	XXX		
26875P 10 1	EOG RESOURCES INC		05/20/2020	ZERO STAGE CAPITAL	5,271.000	266,224	XXX		
277432 10 0	EASTMAN CHEMICAL COMPANY		05/20/2020	ZERO STAGE CAPITAL	759.000	49,508	XXX		
278642 10 3	EBAY INC		05/20/2020	ZERO STAGE CAPITAL	1,307.000	56,518	XXX		
278865 10 0	ECOLAB INC		03/27/2020	ABN AMRO	1,233.000	193,698	XXX		
28176E 10 8	EDWARDS LIFESCIENCES COP		05/20/2020	ZERO STAGE CAPITAL	536.000	117,438	XXX		
285512 10 9	ELECTRONIC ARTS INC		06/04/2020	ZERO STAGE CAPITAL	992.000	116,369	XXX		
29444U 70 0	EQUINIX INC		04/23/2020	VARIOUS	177.000	118,075	XXX		
297178 10 5	ESSEX PPTY TR INC		03/27/2020	ABN AMRO	1,629.000	368,100	XXX		
302130 10 9	EXPEDITORS INTL WASH INC		06/04/2020	ZERO STAGE CAPITAL	1,166.000	90,801	XXX		
30225T 10 2	EXTRA SPACE STORAGE		03/27/2020	ABN AMRO	554.000	52,551	XXX		
30231G 10 2	EXXON MOBIL CORPORATION		04/23/2020	ZERO STAGE CAPITAL	3,030.000	132,844	XXX		
30303M 10 2	FACEBOOK INC		06/04/2020	ZERO STAGE CAPITAL	629.000	144,422	XXX		
31620M 10 6	FIDELITY NATL INFO		04/23/2020	ZERO STAGE CAPITAL	1,134.000	138,313	XXX		
31847R 10 2	FIRST AMERICAN CORP		03/26/2020	ABN AMRO	2,160.000	95,813	XXX		
31946M 10 3	FIRST CITIZENS BANCS		06/23/2020	ZERO STAGE CAPITAL	1,440.000	585,447	XXX		
337738 10 8	FISERV INC		06/04/2020	ZERO STAGE CAPITAL	713.000	75,823	XXX		
34959E 10 9	FORTINET INC		06/04/2020	ZERO STAGE CAPITAL	51.000	7,183	XXX		
361448 10 3	GATX CORP		06/23/2020	ZERO STAGE CAPITAL	1,109.000	68,319	XXX		
369604 10 3	GENERAL ELEC CO		04/23/2020	ZERO STAGE CAPITAL	4,136.000	27,624	XXX		
375558 10 3	GILEAD SCIENCES		06/04/2020	ZERO STAGE CAPITAL	522.000	40,097	XXX		
38141G 10 4	GOLDMAN SACHS GROUP INC		05/04/2020	BARCLAYS	15,000.000	2,600,637	XXX		
388689 10 1	GRAPHIC PACKAGING HLDG CO		06/19/2020	ZERO STAGE CAPITAL	15,720.000	210,329	XXX		
40412C 10 1	HCA HOLDINGS INC		06/04/2020	ZERO STAGE CAPITAL	327.000	35,258	XXX		
40434L 10 5	HEWLETT PACKARD		06/04/2020	ZERO STAGE CAPITAL	4,525.000	76,381	XXX		

QE04.15

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
410867 10 5	THE HANOVER INS GRP.....		06/23/2020.....	ZERO STAGE CAPITAL.....	2,409,000	243,678	XXX		
418056 10 7	HASBRO INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	896,000	66,362	XXX		
427866 10 8	THE HERSHEY COMPANY.....		05/20/2020.....	ZERO STAGE CAPITAL.....	93,000	12,268	XXX		
42809H 10 7	HESS CORPORATION.....		04/23/2020.....	ZERO STAGE CAPITAL.....	1,151,000	48,032	XXX		
436106 10 8	HOLLYFRONTIER CORP.....		06/17/2020.....	VARIOUS.....	22,080,000	618,658	XXX		
437076 10 2	HOME DEPOT INC.....		03/27/2020.....	ABN AMRO.....	47,000	8,971	XXX		
444859 10 2	HUMANA, INC.....		03/27/2020.....	ABN AMRO.....	218,000	64,872	XXX		
446413 10 6	HUNTINGTON INGALLS INDS I.....		05/20/2020.....	VARIOUS.....	411,000	73,222	XXX		
452327 10 9	ILLUMINA INC.....		05/20/2020.....	ZERO STAGE CAPITAL.....	323,000	114,204	XXX		
460146 10 3	INTERNATIONAL PAPER CO.....		06/04/2020.....	ZERO STAGE CAPITAL.....	3,655,000	136,670	XXX		
46120E 60 2	INTUITIVE SURGICAL INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	322,000	181,980	XXX		
464287 24 2	ISHARES.....		06/19/2020.....	GOLDMAN.....	187,500,000	25,123,313	XXX		
46625H 10 0	JP MORGAN CHASE & CO.....		04/23/2020.....	ZERO STAGE CAPITAL.....	3,536,000	318,553	XXX		
478160 10 4	JOHNSON & JOHNSON.....		03/27/2020.....	ABN AMRO.....	67,000	8,275	XXX		
485170 30 2	KANSAS CITY SOUTHERN.....		06/04/2020.....	ZERO STAGE CAPITAL.....	205,000	31,449	XXX		
48666K 10 9	KB HOME.....		06/17/2020.....	ZERO STAGE CAPITAL.....	17,790,000	586,521	XXX		
489170 10 0	KENNAMETAL INC.....		04/21/2020.....	VARIOUS.....	13,050,000	258,087	XXX		
494368 10 3	KIMBERLY CLARK CORP.....		05/20/2020.....	ZERO STAGE CAPITAL.....	423,000	57,113	XXX		
49456B 10 1	KINDER MORGAN INC.....		04/23/2020.....	ZERO STAGE CAPITAL.....	5,266,000	74,573	XXX		
500255 10 4	KOHL'S CORP.....		03/27/2020.....	ABN AMRO.....	4,249,000	74,527	XXX		
501044 10 1	KROGER CO.....		06/04/2020.....	ZERO STAGE CAPITAL.....	2,861,000	93,518	XXX		
526057 10 4	LENNAR CORP.....		06/04/2020.....	ZERO STAGE CAPITAL.....	1,232,000	76,561	XXX		
532457 10 8	LILLY (ELI) & CO.....		06/04/2020.....	ZERO STAGE CAPITAL.....	2,442,000	386,404	XXX		
539830 10 9	LOCKHEED MARTIN CORP.....		05/20/2020.....	VARIOUS.....	712,000	262,783	XXX		
548661 10 7	LOWES COS INC.....		06/04/2020.....	VARIOUS.....	3,786,000	370,709	XXX		
55261F 10 4	M & T BK CORP.....		05/20/2020.....	ZERO STAGE CAPITAL.....	890,000	83,596	XXX		
552953 10 1	MGM MIRAGE.....		03/27/2020.....	ABN AMRO.....	440,000	5,460	XXX		
55345K 10 3	MRC GLOBAL.....		06/19/2020.....	VARIOUS.....	58,930,000	293,477	XXX		
55354G 10 0	MSCI INC.....		04/23/2020.....	ZERO STAGE CAPITAL.....	240,000	76,830	XXX		
575385 10 9	MASONITE CORP.....		05/05/2020.....	VARIOUS.....	2,980,000	137,881	XXX		
57776J 10 0	MAXLINEAR INC.....		03/25/2020.....	ABN AMRO.....	5,680,000	59,343	XXX		
580135 10 1	MCDONALD'S CORP.....		06/04/2020.....	ZERO STAGE CAPITAL.....	3,494,000	651,040	XXX		
58155Q 10 3	MCKESSON CORP.....		06/04/2020.....	ZERO STAGE CAPITAL.....	326,000	52,288	XXX		
58933Y 10 5	MERCK & CO INC.....		04/09/2020.....	COWEN.....	25,000,000	2,055,868	XXX		
594918 10 4	MICROSOFT.....		06/04/2020.....	VARIOUS.....	1,928,000	350,849	XXX		
595017 10 4	MICROCHIP TECHNOLOGY INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	117,000	12,541	XXX		
595112 10 3	MICRON TECHNOLOGY INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	1,179,000	60,071	XXX		
60786M 10 5	MOELIS & COMPANY.....		06/17/2020.....	VARIOUS.....	26,710,000	822,473	XXX		
609207 10 5	MONDELEX INTL INC NPV A.....		04/23/2020.....	ZERO STAGE CAPITAL.....	576,000	30,066	XXX		
617446 44 8	MORGAN STANLEY DEAN WITTER&CO.....		05/04/2020.....	JP MORGAN.....	65,000,000	2,448,186	XXX		
620076 30 7	MOTOROLA SOLUTIONS.....		06/04/2020.....	ZERO STAGE CAPITAL.....	1,086,000	160,571	XXX		
62886E 10 8	NCR CORPORATION.....		04/01/2020.....	ABN AMRO.....	5,390,000	93,047	XXX		
64110L 10 6	NETFLIX INC.....		06/04/2020.....	VARIOUS.....	732,000	313,848	XXX		
651229 10 6	NEWELL RUBBERMAID INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	3,861,000	59,693	XXX		
651639 10 6	NEWMONT GOLD CORP.....		04/23/2020.....	ZERO STAGE CAPITAL.....	3,813,000	239,696	XXX		
65339F 10 1	NEXTERA ENERGY INC.....		04/23/2020.....	ZERO STAGE CAPITAL.....	1,786,000	432,821	XXX		
654106 10 3	NIKE INC -CL B.....		04/23/2020.....	ZERO STAGE CAPITAL.....	1,940,000	170,876	XXX		

QE04.16

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
67066G 10 4	NVIDIA CORP.....		03/27/2020.....	ABN AMRO.....	1,481,000	378,335	XXX		
674599 10 5	OCCIDENTAL PETE CORP DEL.....		06/04/2020.....	ZERO STAGE CAPITAL.....	3,078,000	44,102	XXX		
68268W 10 3	ONEMAIN HOLDINGS INC.....		06/09/2020.....	ZERO STAGE CAPITAL.....	4,810,000	141,296	XXX		
68389X 10 5	ORACLE SYSTEMS.....		06/04/2020.....	ZERO STAGE CAPITAL.....	4,506,000	240,119	XXX		
688239 20 1	OSHKOSH CORP.....		06/04/2020.....	VARIOUS.....	15,080,000	995,504	XXX		
68902V 10 7	OTIS WORLDWIDE CORP.....		04/03/2020.....	SPINOFF.....	185,300,000	5,196,330	XXX		
695156 10 9	PACKAGING CORP AMER.....		06/04/2020.....	ZERO STAGE CAPITAL.....	1,152,000	116,788	XXX		
70450Y 10 3	PAYPAL INC.....		06/04/2020.....	VARIOUS.....	25,719,000	2,834,286	XXX		
713448 10 8	PEPSICO INC MTN.....		06/04/2020.....	ZERO STAGE CAPITAL.....	1,926,000	255,430	XXX		
717081 10 3	PFIZER INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	718,000	25,844	XXX		
718172 10 9	PHILIP MORRIS INT'L.....		06/04/2020.....	ZERO STAGE CAPITAL.....	301,000	22,273	XXX		
71943U 10 4	PHYSICIANS REALTY.....		06/12/2020.....	ZERO STAGE CAPITAL.....	8,930,000	161,676	XXX		
723484 10 1	PINNACLE WEST CAP.....		03/27/2020.....	ABN AMRO.....	1,520,000	117,602	XXX		
723787 10 7	PIONEER NATURAL RES.....		05/20/2020.....	VARIOUS.....	38,335,000	2,957,105	XXX		
742718 10 9	PROCTER & GAMBLE CO.....		06/04/2020.....	ZERO STAGE CAPITAL.....	3,314,000	386,993	XXX		
744573 10 6	PUBLIC SVC ENTERPRISE GROUP.....		05/20/2020.....	ZERO STAGE CAPITAL.....	7,753,000	382,113	XXX		
74460D 10 9	PUBLIC STORAGE.....		06/04/2020.....	ZERO STAGE CAPITAL.....	297,000	56,964	XXX		
745867 10 1	PULTE HOMES INC.....		06/17/2020.....	VARIOUS.....	36,810,000	983,318	XXX		
74762E 10 2	QUANTA SERVICES INC.....		04/30/2020.....	VARIOUS.....	4,180,000	137,494	XXX		
74965L 10 1	RLJ LODGING TRUST.....		06/19/2020.....	ZERO STAGE CAPITAL.....	51,761,000	606,312	XXX		
751212 10 1	RALPH LAUREN CORP.....		05/20/2020.....	ZERO STAGE CAPITAL.....	10,210,000	701,766	XXX		
755111 50 7	RAYTHEON CO.....		03/27/2020.....	ABN AMRO.....	1,077,000	154,973	XXX		
75513E 10 1	RAYTHEON TECHNOLOGIES CORP.....		04/03/2020.....	SPINOFF.....	99,149,000	4,326,889	XXX		
758750 10 3	REGAL BELOIT CORP.....		05/08/2020.....	VARIOUS.....	4,501,000	302,983	XXX		
75886F 10 7	REGENERON PHARMCTCLS.....		06/04/2020.....	ZERO STAGE CAPITAL.....	280,000	164,633	XXX		
759351 60 4	REINSURANCE GROUP AMER IN.....		04/07/2020.....	ABN AMRO.....	640,000	64,460	XXX		
761152 10 7	RESMED INC.....		05/20/2020.....	ZERO STAGE CAPITAL.....	1,504,000	246,329	XXX		
770323 10 3	ROBERT HALF INTL INC.....		06/17/2020.....	ZERO STAGE CAPITAL.....	17,269,000	930,879	XXX		
78410G 10 4	SBA COMMUNICATIONS.....		06/04/2020.....	ZERO STAGE CAPITAL.....	564,000	173,431	XXX		
79466L 30 2	SALESFORCE COM INC.....		04/23/2020.....	VARIOUS.....	2,505,000	376,829	XXX		
806407 10 2	HENRY SCHEIN INC.....		05/20/2020.....	ZERO STAGE CAPITAL.....	733,000	42,509	XXX		
806857 10 8	SCHLUMBERGER LTD.....		04/23/2020.....	ZERO STAGE CAPITAL.....	1,060,000	17,671	XXX		
81211K 10 0	SEALED AIR CORP.....		03/31/2020.....	ABN AMRO.....	7,230,000	177,711	XXX		
81369Y 80 3	SELECT SECTOR SPDR.....		03/26/2020.....	COWEN.....	186,000,000	15,068,344	XXX		
81369Y 85 2	SELECT SECTOR SPDR.....		03/26/2020.....	COWEN.....	229,000,000	10,071,764	XXX		
81762P 10 2	SERVICENOW INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	43,000	16,615	XXX		
824348 10 6	SHERWIN WILLIAMS CO.....		06/04/2020.....	ZERO STAGE CAPITAL.....	286,000	166,615	XXX		
828806 10 9	SIMON PROPERTY GROUP.....		03/27/2020.....	ABN AMRO.....	2,677,000	154,951	XXX		
830566 10 5	SKECHERS U S A INC.....		03/27/2020.....	ABN AMRO.....	5,140,000	127,327	XXX		
844895 10 2	SOUTHWEST GAS CORP.....		06/19/2020.....	ZERO STAGE CAPITAL.....	2,210,000	151,400	XXX		
857477 10 3	STATE STREET CORP.....		06/04/2020.....	ZERO STAGE CAPITAL.....	2,013,000	136,509	XXX		
85917A 10 0	STERLING BANCORP/DE.....		05/01/2020.....	VARIOUS.....	12,870,000	137,187	XXX		
863667 10 1	STRYKER CORP.....		04/23/2020.....	ZERO STAGE CAPITAL.....	338,000	62,917	XXX		
87161C 50 1	SYNOVUS FINL CORP.....		06/10/2020.....	ZERO STAGE CAPITAL.....	14,550,000	335,757	XXX		
871829 10 7	SYSCO CORP.....		03/27/2020.....	ABN AMRO.....	5,980,000	302,760	XXX		
872540 10 9	TJX COMPANIES INC.....		03/27/2020.....	ABN AMRO.....	4,264,000	199,422	XXX		

QE04.17

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
872590 10 4	T-MOBILE US INC.....		06/23/2020.....	VARIOUS.....	370,000.000	34,056,599	XXX		
88224Q 10 7	TEXAS CAPITAL BANCSHARES.....		06/12/2020.....	ZERO STAGE CAPITAL.....	5,210.000	179,661	XXX		
88579Y 10 1	3M COMPANY.....		06/04/2020.....	ZERO STAGE CAPITAL.....	416.000	66,717	XXX		
89417E 10 9	THE TRAVELERS COS INC.....		05/20/2020.....	ZERO STAGE CAPITAL.....	2,040.000	193,590	XXX		
89832Q 10 9	TRUIST FINANCIAL COR.....		06/04/2020.....	ZERO STAGE CAPITAL.....	4,503.000	185,162	XXX		
90184L 10 2	TWITTER INC.....		04/23/2020.....	ZERO STAGE CAPITAL.....	1,177.000	33,307	XXX		
904214 10 3	UMPQUA HLDGS CORP.....		05/01/2020.....	ZERO STAGE CAPITAL.....	11,360.000	142,344	XXX		
907818 10 8	UNION PAC CORP.....		06/04/2020.....	ZERO STAGE CAPITAL.....	2,895.000	488,459	XXX		
911363 10 9	UNITED RENTALS INC.....		04/07/2020.....	ABN AMRO.....	4,840.000	465,574	XXX		
91324P 10 2	UNITEDHEALTH GROUP INC.....		06/04/2020.....	VARIOUS.....	71.000	19,985	XXX		
913903 10 0	UNIVERSAL HLTH SVCS INC.....		03/27/2020.....	ABN AMRO.....	578.000	51,867	XXX		
91913Y 10 0	VALERO ENERGY CORP.....		03/27/2020.....	ABN AMRO.....	1,315.000	59,937	XXX		
92343V 10 4	VERIZON COMMUNICATIONS.....		06/04/2020.....	ZERO STAGE CAPITAL.....	1,753.000	99,709	XXX		
92532F 10 0	VERTEX PHARMACEUTICALS INC.....		05/20/2020.....	ZERO STAGE CAPITAL.....	565.000	160,762	XXX		
92826C 83 9	VISA INC.....		03/27/2020.....	ABN AMRO.....	83.000	13,495	XXX		
928298 10 8	VISHAY INTERTECHNOLOGY INC.....		05/04/2020.....	VARIOUS.....	28,470.000	424,376	XXX		
92939U 10 6	WEC ENERGY GROUP INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	596.000	55,208	XXX		
929740 10 8	WABTEC CORP.....		03/27/2020.....	ABN AMRO.....	176.000	8,388	XXX		
931142 10 3	WAL-MART STORES INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	3,406.000	429,820	XXX		
931427 10 8	WALGREENS BOOTS ALNC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	1,803.000	78,950	XXX		
947890 10 9	WEBSTER FINANCIAL CORP.....		04/29/2020.....	ZERO STAGE CAPITAL.....	2,510.000	73,898	XXX		
955306 10 5	WEST PHARMACEUTICAL SERVICES.....		06/04/2020.....	ZERO STAGE CAPITAL.....	399.000	82,245	XXX		
958102 10 5	WESTERN DIGITAL CORP.....		03/27/2020.....	ABN AMRO.....	1,233.000	52,796	XXX		
969904 10 1	WILLIAMS-SONOMA INC.....		03/25/2020.....	ABN AMRO.....	2,790.000	121,851	XXX		
983793 10 0	XPO LOGISTICS INC.....		06/17/2020.....	ZERO STAGE CAPITAL.....	10,150.000	764,231	XXX		
983919 10 1	XILINX INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	1,090.000	104,325	XXX		
98956P 10 2	ZIMMER HOLDINGS INC.....		03/27/2020.....	ABN AMRO.....	1,541.000	146,506	XXX		
98978V 10 3	ZOETIS INC.....		06/04/2020.....	ZERO STAGE CAPITAL.....	68.000	9,631	XXX		
G6095L 10 9	APTIV PLC.....		03/27/2020.....	ABN AMRO.....	2,774.000	141,870	XXX		
G97822 10 3	PERRIGO CO.....		05/27/2020.....	VARIOUS.....	13,700.000	682,240	XXX		
L72967 10 9	ORION ENGINEEREED CARBONS SA.....		05/14/2020.....	VARIOUS.....	15,470.000	123,919	XXX		
G0177J 10 8	ALLERGAN PLC.....	C.....	04/23/2020.....	ZERO STAGE CAPITAL.....	573.000	106,797	XXX		
G0403H 10 8	AON PLC.....	D.....	04/23/2020.....	ZERO STAGE CAPITAL.....	36.000	6,458	XXX		
G1151C 10 1	ACCENTURE LTD BERMUDA.....	C.....	06/04/2020.....	ZERO STAGE CAPITAL.....	144.000	29,729	XXX		
G29183 10 3	EATON CORP.....	D.....	05/20/2020.....	VARIOUS.....	16,120.000	1,175,288	XXX		
G3223R 10 8	EVEREST RE GROUP LTD.....	C.....	06/15/2020.....	VARIOUS.....	1,100.000	234,995	XXX		
G3922B 10 7	GENPACT LTD.....	C.....	04/15/2020.....	ZERO STAGE CAPITAL.....	2,100.000	62,820	XXX		
G5960L 10 3	MEDTRONIC INC.....	D.....	05/20/2020.....	ZERO STAGE CAPITAL.....	2,018.000	199,072	XXX		
G87110 10 5	TECHNIPFMC PLC.....	D.....	03/27/2020.....	ABN AMRO.....	15,589.000	110,676	XXX		
H1467J 10 4	CHUBB LIMITED.....	D.....	03/27/2020.....	ABN AMRO.....	2,466.000	270,352	XXX		
H2906T 10 9	GARMIN LTD.....	D.....	03/27/2020.....	ABN AMRO.....	2,025.000	149,208	XXX		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					167,932,699	XXX	0	XXX
Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded									
30277@	10 1 FMIC HOLDINGS, INC.....		05/01/2020.....	CAPITAL CONTRIBUTION.....		64,847	XXX		
9299999	Total - Common Stocks - Parent, Subsidiaries and Affiliates Publicly Traded.....					64,847	XXX	0	XXX
Common Stocks - Mutual Funds									

QE04.18

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
46429B 68 9	ISHARES EDGE MSCI MIN VOL EA.....		06/05/2020.....	VARIOUS.....	49,950.000	3,192,352	XXX		
46429B 69 7	ISHARES EDGE MSCI MIN VOL US.....		06/05/2020.....	VARIOUS.....	103,923.000	6,048,406	XXX		
46432F 33 9	ISHARES EDGE MSCI USA QUALITY.....		06/05/2020.....	VARIOUS.....	14,188.000	1,326,558	XXX		
46432F 37 0	ISHARES EDGE MSCI USA SIZE.....		05/07/2020.....	ZERO STAGE CAPITAL.....	93,370.000	7,513,008	XXX		
46432F 38 8	ISHARES EDGE MSCI USA VALUE.....		05/07/2020.....	VARIOUS.....	37,314.000	2,484,527	XXX		
46432F 39 6	ISHARES EDGE MSCI USA MOMENT.....		06/10/2020.....	ZERO STAGE CAPITAL.....	1,595.000	204,603	XXX		
46434V 44 9	ISHARES EDGE MSCI INTL MOMENT.....		06/10/2020.....	ZERO STAGE CAPITAL.....	3,499.000	107,839	XXX		
46434V 45 6	ISHARES EDGE MSCI INTL QUALITY.....		06/05/2020.....	VARIOUS.....	24,663.000	708,029	XXX		
46435G 40 9	ISHARES EDGE MSCI INTL VALUE.....		05/07/2020.....	VARIOUS.....	72,228.000	1,301,866	XXX		
46435G 50 8	ISHARES EDGE MSCI INTL SIZE.....		05/07/2020.....	ZERO STAGE CAPITAL.....	174,983.000	3,889,988	XXX		
77956H 32 8	TROWE PR GLOBAL STOCK.....		04/21/2020.....	JP MORGAN.....	1,213,297.743	50,000,000	XXX		
78462F 10 3	SPDR S&P 500 TRUST ETF.....		06/19/2020.....	VARIOUS.....	164,124.000	50,311,462	XXX		
81369Y 60 5	FINANCIAL SELECT SECTOR SPDR.....		03/27/2020.....	COWEN.....	466,000.000	9,910,329	XXX		
L5458T 11 7	INVESCO US SENIOR LOAN - GX.....		04/02/2020.....	VARIOUS.....	15,980.670	1,372,033	XXX		
9499999.	Total - Common Stocks - Mutual Funds.....					138,371,000	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3.....					306,368,546	XXX	0	XXX
9799999.	Total - Common Stocks.....					306,368,546	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks.....					306,368,546	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					1,402,285,025	XXX	4,005,558	XXX

QE04.19

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For F e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
Bonds - U.S. Government																					
36179N	LF 3	GOVT NATL MTGE ASSN.....	06/01/2020.	MORTGAGE PAYDOWN.....		153,957	153,957	163,892	154,586		(630)		(630)		153,957			0	2,963	08/20/2043.	1FE.....
36179Q	6P 1	GNMA PASSTHRU MA2678.....	06/01/2020.	MORTGAGE PAYDOWN.....		286,187	286,187	301,346	287,610		(1,423)		(1,423)		286,187			0	4,196	03/20/2045.	1FE.....
36179Q	RZ 6	GNMA PASSTHRU MA2304.....	06/01/2020.	MORTGAGE PAYDOWN.....		279,340	279,340	299,567	279,879		(539)		(539)		279,340			0	4,740	10/20/2044.	1FE.....
36179Q	YR 6	GNMA PASSTHRU MA2520.....	06/01/2020.	MORTGAGE PAYDOWN.....		671,568	671,568	693,940	672,400		(832)		(832)		671,568			0	8,540	01/20/2045.	1FE.....
36179V	DN 7	GNMA PASSTHRU MA6409.....	06/01/2020.	MORTGAGE PAYDOWN.....		352,236	352,236	362,335			(60)		(60)		352,236			0	1,867	01/20/2050.	1FE.....
3617MK	ZX 6	GNMA PASSTHRU BS8890.....	06/01/2020.	MORTGAGE PAYDOWN.....		58,974	58,974	60,744			(6)		(6)		58,974			0	443	02/20/2050.	1FE.....
36181G	DG 1	GOVT NATL MTGE ASSN.....	06/01/2020.	MORTGAGE PAYDOWN.....		806,900	806,900	814,275	807,325		(425)		(425)		806,900			0	13,022	06/20/2043.	1FE.....
36186N	WN 5	GOVT NATL MTGE ASSN.....	06/15/2020.	MORTGAGE PAYDOWN.....		175,224	175,224	177,757	175,299		(75)		(75)		175,224			0	2,519	08/15/2045.	1FE.....
36200Q	2T 0	GOVT NATL MTGE ASSN.....	06/01/2020.	MORTGAGE PAYDOWN.....		7,429	7,429	7,590	7,440		(11)		(11)		7,429			0	197	02/15/2032.	1FE.....
36200Q	JJ 4	GOVT NATL MTGE ASSN.....	06/01/2020.	MORTGAGE PAYDOWN.....		1,866	1,866	1,928	1,867		(2)		(2)		1,866			0	54	03/15/2032.	1FE.....
36201M	2F 8	GOVT NATL MTGE ASSN.....	06/01/2020.	MORTGAGE PAYDOWN.....		5,300	5,300	5,482	5,307		(8)		(8)		5,300			0	155	05/15/2032.	1FE.....
36202C	6Y 4	GOVT NATL MTGE ASSN.....	06/01/2020.	MORTGAGE PAYDOWN.....		5,601	5,601	5,615	5,595		6		6		5,601			0	133	12/20/2028.	1FE.....
36204J	NZ 5	GOVT NATL MTGE ASSN.....	06/25/2020.	MORTGAGE PAYDOWN.....		4,278	4,278	3,880	4,243		35		35		4,278			0	131	02/15/2024.	1FE.....
36209D	H9 8	GOVT NATL MTGE ASSN.....	06/01/2020.	MORTGAGE PAYDOWN.....		257	257	252	256				0		257			0	6	02/15/2029.	1FE.....
38381R	G6 0	GOVT NATL MTGE ASSN.....	06/22/2020.	MORTGAGE PAYDOWN.....		75,999	75,999	75,928	75,939		61		61		75,999			0	551	03/20/2049.	1FE.....
912828	2D 1	UNITED STATES TREASURY.....	03/27/2020.	BANK AMERICA MERRILL.....		2,067,891	2,000,000	1,989,609	1,994,433		365		365		1,994,799		73,092	73,092	16,067	08/31/2023.	1.....
912828	2U 3	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		786,799	740,000	747,520	747,343		(352)		(352)		746,991		39,808	39,808	7,956	08/31/2024.	1.....
912828	5D 8	UNITED STATES TREASURY.....	04/01/2020.	CITIGROUP.....		65,313,281	60,000,000	59,614,453	59,703,887		18,786		18,786		59,722,673		5,590,609	5,590,609	871,926	09/30/2023.	1.....
912828	5M 8	UNITED STATES TREASURY.....	06/18/2020.	ZERO STAGE CAPITAL.....		2,335,440	1,935,000	2,339,007			(675)		(675)		2,338,332		(2,892)	(2,892)	5,472	11/15/2028.	1.....
912828	5P 1	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		654,141	600,000	628,664	627,837		(1,623)		(1,623)		626,214		27,927	27,927	5,561	11/30/2023.	1.....
912828	5Z 9	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		4,203,023	3,890,000	3,939,792	3,936,060		(2,560)		(2,560)		3,933,500		269,524	269,524	63,587	01/31/2024.	1.....
912828	7F 1	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		16,331,250	16,000,000	16,059,688	16,048,853		(7,194)		(7,194)		16,041,659		289,591	289,591	183,077	07/31/2021.	1.....
912828	C5 7	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		19,913,613	19,500,000	19,464,961	19,477,722		4,162		4,162		19,481,885		431,729	431,729	214,580	03/31/2021.	1.....
912828	D5 6	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		1,193,715	1,100,000	1,137,398	1,136,436		(1,782)		(1,782)		1,134,653		59,062	59,062	16,005	08/15/2024.	1.....
912828	R7 7	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		30,427,734	30,000,000	29,211,651	29,524,720		78,314		78,314		29,603,034		824,701	824,701	132,992	05/31/2021.	1.....
912828	TJ 9	UNITED STATES TREASURY.....	03/27/2020.	BANK AMERICA MERRILL.....		4,638,691	4,500,000	4,463,262	4,489,753		942		942		4,490,695		147,997	147,997	45,603	08/15/2022.	1.....
912828	TY 6	UNITED STATES TREASURY.....	03/26/2020.	GOLDMAN SACHS.....		8,260,625	8,000,000	7,771,250	7,902,234		7,915		7,915		7,910,149		350,476	350,476	47,500	11/15/2022.	1.....
912828	UN 8	UNITED STATES TREASURY.....	06/17/2020.	VARIOUS.....		12,248,928	11,700,000	12,036,375	3,989,924		565		565		12,056,239		192,689	192,689	99,127	02/15/2023.	1.....
912828	V2 3	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		833,930	780,000	797,916	797,197		(982)		(982)		796,216		37,714	37,714	12,970	12/31/2024.	1.....
912828	X7 0	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		777,079	730,000	740,066	739,687		(510)		(510)		739,176		37,903	37,903	5,936	04/30/2024.	1.....
912828	XB 1	UNITED STATES TREASURY.....	06/17/2020.	ZERO STAGE CAPITAL.....		10,488,496	9,650,000	10,495,129			(1,672)		(1,672)		10,493,457		(4,961)	(4,961)	17,615	05/15/2025.	1.....
912828	XX 3	UNITED STATES TREASURY.....	03/26/2020.	GOLDMAN SACHS.....		1,331,006	1,250,000	1,244,043	1,246,052		198		198		1,246,250		84,755	84,755	18,475	06/30/2024.	1.....
912828	YC 8	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		3,054,727	3,000,000	2,987,813	2,989,646		1,441		1,441		2,991,087		63,640	63,640	25,802	08/31/2021.	1.....
912828	YE 4	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		6,217,734	6,000,000	5,907,656	5,912,529		4,269		4,269		5,916,799		300,936	300,936	43,003	08/31/2024.	1.....
912828	YZ 3	UNITED STATES TREASURY.....	03/26/2020.	ABN AMRO.....		12,228,281	12,000,000	12,007,031	12,006,238		(822)		(822)		12,005,416		222,865	222,865	88,033	09/30/2021.	1.....
912828	ZC 7	UNITED STATES TREASURY.....	03/30/2020.	JP MORGAN.....		1,036,133	1,000,000	1,032,266			(366)		(366)		1,031,899		4,234	4,234	948	02/28/2025.	1.....
912828	ZP 8	UNITED STATES TREASURY.....	06/15/2020.	ZERO STAGE CAPITAL.....		11,968,974	12,000,000	11,966,719			38		38		11,966,757		2,217	2,217	1,191	05/15/2023.	1.....
912828	ZQ 6	UNITED STATES TREASURY.....	06/15/2020.	ZERO STAGE CAPITAL.....		16,004,906	16,070,000	16,007,019			6		6		16,007,025		(2,120)	(2,120)	7,816	05/15/2030.	1.....
912828	ZR 4	UNITED STATES TREASURY.....	06/15/2020.	ZERO STAGE CAPITAL.....		11,984,316	12,000,000	11,983,594			48		48		11,983,642		674	674	578	05/31/2022.	1.....
912828	ZS 2	UNITED STATES TREASURY.....	06/22/2020.	ZERO STAGE CAPITAL.....		22,739,916	22,760,000	22,743,108			3		3		22,743,111		(3,195)	(3,195)	3,879	05/31/2027.	1.....
912828	ZT 0	UNITED STATES TREASURY.....	06/17/2020.	ZERO STAGE CAPITAL.....		41,217,011	41,355,000	41,217,273			40		40		41,217,313		(302)	(302)	3,585	05/31/2025.	1.....

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3128PC TV 4	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		9,760	9,760	9,918	9,769		(9)		(9)		9,760				262	03/01/2021	1FE
3128PC TW 2	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		9,310	9,310	9,462	9,318		(7)		(7)		9,310				237	03/01/2021	1FE
3128PH N9 8	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		10,714	10,714	10,923	10,724		(10)		(10)		10,714				268	01/01/2021	1FE
3128PH PL 9	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		3,167	3,167	3,226	3,170		(3)		(3)		3,167				79	01/01/2021	1FE
3128PY DL 5	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		111,758	111,758	117,329	112,329		(570)		(570)		111,758				1,505	02/01/2027	1FE
31292G 5W 2	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		1,549	1,549	1,553	1,549				0		1,549				43	09/01/2029	1FE
31292H AK 0	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		124	124	119	124				0		124				4	01/01/2030	1FE
31292H QN 7	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		3,257	3,257	3,208	3,255		2		2		3,257				89	05/01/2032	1FE
31292K ZP 5	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		346,672	346,672	360,648	347,489		(817)		(817)		346,672				6,685	03/01/2040	1FE
312930 5P 1	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		49,768	49,768	49,758	49,767		1		1		49,768				789	03/01/2039	1FE
312939 PM 7	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		331,177	331,177	348,012	331,411		(234)		(234)		331,177				5,553	03/01/2040	1FE
312940 4Q 9	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		21,239	21,239	22,483	21,383		(144)		(144)		21,239				446	06/01/2040	1FE
312940 PZ 6	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		138,229	138,229	139,320	138,285		(56)		(56)		138,229				2,775	05/01/2040	1FE
312941 NL 7	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		63,809	63,809	66,546	63,968		(159)		(159)		63,809				1,234	07/01/2040	1FE
312944 PJ 4	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		109,215	109,215	115,477	109,580		(366)		(366)		109,215				1,856	12/01/2040	1FE
31294B 6P 5	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		293	293	292	293				0		293				9	01/01/2030	1FE
31294F PT 7	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		21	21	20	21				0		21				1	05/01/2030	1FE
31294F T5 5	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		1	1	1	1				0		1					05/01/2030	1FE
31296M 3Z 0	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		8,583	8,583	8,568	8,581		1		1		8,583				182	09/01/2033	1FE
31296S M3 7	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		56,259	56,259	57,463	56,288		(29)		(29)		56,259				1,512	01/01/2034	1FE
31296S M5 2	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		4,636	4,636	4,812	4,639		(4)		(4)		4,636				116	01/01/2034	1FE
31297M AQ 1	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		5,369	5,369	5,412	5,375		(6)		(6)		5,369				123	03/01/2035	1FE
31297M XV 5	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		3,966	3,966	3,798	3,959		7		7		3,966				83	04/01/2030	1FE
31297P ME 8	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		549	549	571	549				0		549				15	10/01/2034	1FE
31297T WF 6	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		3,125	3,125	2,987	3,122		3		3		3,125				65	09/01/2035	1FE
31297V Y8 5	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		2,551	2,551	2,453	2,542		9		9		2,551				53	11/01/2035	1FE
31298N FU 4	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		1,179	1,179	998	980		199		199		1,179				34	05/01/2031	1FE
31306X 2A 0	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		573,925	573,925	598,684	575,352		(1,427)		(1,427)		573,925				5,661	10/01/2027	1FE
31307M 2H 8	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		159,914	159,914	163,162	160,144		(230)		(230)		159,914				1,463	05/01/2030	1FE
31307P Q5 1	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		245,940	245,940	254,230	246,507		(567)		(567)		245,940				3,345	11/01/2030	1FE
31307Q RE 9	FHLMC PC		06/01/2020	MORTGAGE PAYDOWN		97,295	97,295	102,099	97,623		(328)		(328)		97,295				1,218	05/01/2031	1FE
31307R 6V 2	FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN		224,387	224,387	232,906	225,906		(1,519)		(1,519)		224,387				2,111	10/01/2031	1FE
31307U EL 8	FREDDIE MAC GOLD		06/01/2020	MORTGAGE PAYDOWN		602,319	602,319	620,201	603,591		(1,272)		(1,272)		602,319				7,825	07/01/2032	1FE
31307V 5J 1	FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN		482,257	482,257	487,381	482,687		(430)		(430)		482,257				7,473	05/01/2033	1FE
31307V YN 0	FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN		1,662,509	1,662,509	1,692,123	1,665,790		(3,280)		(3,280)		1,662,509				26,361	04/01/2033	1FE
31307W 3E 2	FHLMC		06/01/2020	MORTGAGE PAYDOWN		421,225	421,225	427,609	422,081		(855)		(855)		421,225				6,567	11/01/2033	1FE
3132AE EZ 5	FHLMC PC 30Y ZT1952		05/01/2020	MORTGAGE PAYDOWN		776,806	776,806	805,875	784,165		(7,359)		(7,359)		776,806				13,340	05/25/2049	1FE
3132CW AT 1	FHLMC		05/01/2020	MORTGAGE PAYDOWN		624,129	624,129	647,681	627,253		(3,124)		(3,124)		624,129				9,202	03/01/2032	1FE
3132DV 3P 8	FHLMC		05/01/2020	MORTGAGE PAYDOWN		154,759	154,759	160,720	156,063		(1,304)		(1,304)		154,759				2,601	08/25/2049	1FE
3132GG A2 1	FHLMC		06/01/2020	MORTGAGE PAYDOWN		77,988	77,988	80,924	78,206		(219)		(219)		77,988				1,242	08/01/2041	1FE
3132GS BF 5	FHLMC		06/01/2020	MORTGAGE PAYDOWN		618,903	618,903	639,694	620,671		(1,768)		(1,768)		618,903				9,026	03/01/2042	1FE
3132GV L6 7	FHLMC		06/01/2020	MORTGAGE PAYDOWN		235,324	235,324	244,223	235,780		(455)		(455)		235,324				3,164	08/01/2042	1FE

QE05.3

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.4

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
3132HP	KK 9 FHLMC.....		06/01/2020	MORTGAGE PAYDOWN.....		125,128	125,128	128,608	125,223			(94)	(94)		125,128				1.321	11/01/2042	1FE.....
3132HP	NB 6 FHLMC.....		06/01/2020	MORTGAGE PAYDOWN.....		81,516	81,516	85,229	81,715		(198)	(198)	(198)		81,516				1.018	11/01/2042	1FE.....
3132HQ	EG 3 FHLMC.....		06/01/2020	MORTGAGE PAYDOWN.....		760,994	760,994	796,666	765,544		(4,550)	(4,550)	(4,550)		760,994				8.334	12/01/2042	1FE.....
3132J6	E6 7 FHLMC.....		06/01/2020	MORTGAGE PAYDOWN.....		197,877	197,877	203,226	198,280		(403)	(403)	(403)		197,877				2.094	02/01/2043	1FE.....
3132J7	K6 8 FHLMC.....		06/01/2020	MORTGAGE PAYDOWN.....		42,056	42,056	43,856	42,230		(175)	(175)	(175)		42,056				526	03/01/2043	1FE.....
3132J9	G7 7 FHLMC.....		06/01/2020	MORTGAGE PAYDOWN.....		155,192	155,192	161,788	155,441		(249)	(249)	(249)		155,192				1.937	05/01/2043	1FE.....
3132J9	TD 0 FHLMC.....		06/01/2020	MORTGAGE PAYDOWN.....		33,699	33,699	34,878	33,985		(286)	(286)	(286)		33,699				492	05/01/2043	1FE.....
3132QR	QE 3 FHLMC.....		06/01/2020	MORTGAGE PAYDOWN.....		420,434	420,434	434,098	421,508		(1,074)	(1,074)	(1,074)		420,434				6.491	07/01/2045	1FE.....
3132QU	RS 4 FHLMC.....		06/01/2020	MORTGAGE PAYDOWN.....		1,758,473	1,758,473	1,815,944	1,766,560		(8,087)	(8,087)	(8,087)		1,758,473				26,131	12/01/2045	1FE.....
3132QU	UZ 4 FHLMC.....		06/01/2020	MORTGAGE PAYDOWN.....		362,108	362,108	360,185	362,034		75		75		362,108				4,296	12/01/2045	1FE.....
3132VQ	Q3 3 FHLMC.....		06/01/2020	MORTGAGE PAYDOWN.....		1,258,229	1,258,229	1,285,655	1,263,275		(5,046)	(5,046)	(5,046)		1,258,229				16,268	06/01/2049	1FE.....
3132WD	MZ 4 FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN.....		861,592	861,592	908,306	866,359		(4,767)	(4,767)	(4,767)		861,592				12,908	05/01/2046	1FE.....
3132WK	KE 7 FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN.....		414,016	414,016	422,846	414,411		(395)	(395)	(395)		414,016				4,904	01/01/2047	1FE.....
3132XS	ED 8 FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN.....		2,036,615	2,036,615	2,104,953	2,043,832		(7,217)	(7,217)	(7,217)		2,036,615				31,539	08/01/2047	1FE.....
3132XS	KG 4 FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN.....		733,074	733,074	759,189	735,518		(2,444)	(2,444)	(2,444)		733,074				11,718	08/01/2047	1FE.....
3132XT	MS 4 FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN.....		982,770	982,770	1,005,841	985,319		(2,549)	(2,549)	(2,549)		982,770				14,906	10/01/2047	1FE.....
3132XU	NA 9 FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN.....		848,358	848,358	873,676	850,696		(2,338)	(2,338)	(2,338)		848,358				13,135	11/01/2047	1FE.....
3132XW	BJ 9 FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN.....		572,105	572,105	572,328	572,139		(34)	(34)	(34)		572,105				8,471	01/01/2048	1FE.....
3132XX	GL 7 FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN.....		1,086,892	1,086,892	1,076,193	1,086,181		711		711		1,086,892				15,856	03/01/2048	1FE.....
3132XY	G8 4 FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN.....		2,499,695	2,499,695	2,557,110	2,515,434		(15,739)	(15,739)	(15,739)		2,499,695				43,874	04/01/2048	1FE.....
3132Y0	4E 7 FEDERAL NATL MTG		06/01/2020	MORTGAGE PAYDOWN.....		1,493,057	1,493,057	1,515,453	1,496,952		(3,896)	(3,896)	(3,896)		1,493,057				25,820	07/01/2048	1FE.....
31334W	2K 6 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		894,344	894,344	916,493	897,782		(3,439)	(3,439)	(3,439)		894,344				14,453	07/01/2049	1FE.....
31334Y	A5 6 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		2,399,528	2,399,528	2,461,578	2,409,707		(10,180)	(10,180)	(10,180)		2,399,528				34,463	08/01/2049	1FE.....
3133D3	BL 8 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		2,287,902	2,287,902	2,350,462	2,297,067		(9,165)	(9,165)	(9,165)		2,287,902				23,533	08/01/2039	1FE.....
3133JL	CA 5 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		40,481	40,481	40,662	40,501		(19)	(19)	(19)		40,481				506	09/25/2049	1FE.....
3136B3	UT 5 FEDERAL NATL MTG		05/25/2020	MORTGAGE PAYDOWN.....		171,354	171,354	170,712	171,307		48		48		171,354				1,294	01/25/2049	1FE.....
3136B4	5C 8 FEDERAL NATL MTG		05/25/2020	MORTGAGE PAYDOWN.....		44,849	44,849	44,821	44,846		3		3		44,849				374	07/25/2049	1FE.....
3136B4	ZA 9 FEDERAL NATL MTG		05/25/2020	MORTGAGE PAYDOWN.....		28,283	28,283	28,269	28,282		1		1		28,283				233	06/25/2049	1FE.....
31371H	X9 4 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		8,480	8,480	7,632	7,969		511		511		8,480				298	10/01/2029	1FE.....
31371J	BD 5 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		2,193	2,193	2,149	2,192		1		1		2,193				64	02/01/2030	1FE.....
31371N	MC 6 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		21,434	21,434	22,017	21,478		(44)	(44)	(44)		21,434				649	10/01/2022	1FE.....
31379R	WW 4 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		417	417	403	417						417				12	06/01/2028	1FE.....
3137BR	N7 6 FHLMC.....		06/15/2020	MORTGAGE PAYDOWN.....		22,481	22,481	22,397	22,463		18		18		22,481				155	08/15/2046	1FE.....
3137FL	YR 9 FHLMC.....		05/25/2020	MORTGAGE PAYDOWN.....		49,673	49,673	49,673	49,673						49,673				470	04/25/2026	1FE.....
3137FQ	HG 1 FREDDIE MAC.....		05/25/2020	MORTGAGE PAYDOWN.....		90,792	90,792	90,962	90,815		(23)	(23)	(23)		90,792				953	09/25/2048	1FE.....
31383T	JH 2 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		1,403	1,403	1,342	1,401		2		2		1,403				38	09/01/2029	1FE.....
31385W	X8 7 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		24,252	24,252	25,377	24,290		(38)	(38)	(38)		24,252				735	09/01/2032	1FE.....
31389F	S4 5 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		30,455	30,455	30,557	30,457		(3)	(3)	(3)		30,455				824	02/01/2032	1FE.....
3138A7	4J 4 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		197,306	197,306	209,095	197,933		(627)	(627)	(627)		197,306				3,932	03/01/2041	1FE.....
3138AB	Z3 6 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		83,673	83,673	86,955	83,940		(267)	(267)	(267)		83,673				1,436	04/01/2041	1FE.....
3138AH	7B 6 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN.....		158,847	158,847	169,519	159,011		(164)	(164)	(164)		158,847				3,946	07/01/2041	1FE.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3138AS	PL 0 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		36,359	36,359	38,118	36,404		(45)		(45)		36,359				613	09/01/2041	1FE
3138E0	AE 9 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		469,056	469,056	496,833	469,673		(617)		(617)		469,056				6,286	01/01/2042	1FE
3138E2	VY 8 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		107,641	107,641	116,185	107,875		(235)		(235)		107,641				1,560	12/01/2041	1FE
3138E5	CL 0 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		138,876	138,876	146,211	139,394		(518)		(518)		138,876				1,909	01/01/2027	1FE
3138ED	WV 9 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		185,565	185,565	194,872	185,868		(302)		(302)		185,565				2,301	05/01/2042	1FE
3138EN	LD 9 FHICH		05/01/2020	MORTGAGE PAYDOWN		140,684	140,684	152,115	141,788		(1,104)		(1,104)		140,684				2,637	09/01/2044	1FE
3138EP	2D 5 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		113,428	113,428	119,090	113,766		(338)		(338)		113,428				2,109	07/01/2045	1FE
3138LS	KA 7 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		227,394	227,394	240,789	228,501		(1,107)		(1,107)		227,394				3,555	05/01/2042	1FE
3138LT	Q6 8 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		56,589	56,589	60,020	56,757		(167)		(167)		56,589				704	06/01/2027	1FE
3138M7	YZ 2 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		157,707	157,707	168,427	158,070		(363)		(363)		157,707				2,644	12/01/2042	1FE
3138NX	5Z 6 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		326,197	326,197	343,526	327,652		(1,456)		(1,456)		326,197				5,405	02/01/2043	1FE
3138WE	MM 8 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		114,505	114,505	118,763	114,807		(303)		(303)		114,505				1,238	05/01/2030	1FE
3138WK	KB 4 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		226,721	226,721	221,832	226,516		205		205		226,721				2,484	03/01/2037	1FE
3138WQ	Q5 4 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		217,415	217,415	215,173	217,350		65		65		217,415				2,716	05/01/2043	1FE
3138WV	S7 7 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		175,043	175,043	180,622	175,286		(243)		(243)		175,043				2,471	06/01/2028	1FE
3138XP	QX 4 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		127,679	127,679	138,632	128,315		(636)		(636)		127,679				1,974	02/01/2044	1FE
3138XP	VH 3 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		30,848	30,848	32,630	30,914		(65)		(65)		30,848				435	05/01/2029	1FE
3138Y4	SJ 9 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		113,135	113,135	119,039	113,476		(341)		(341)		113,135				1,652	10/01/2029	1FE
3138Y6	F3 3 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		3,761	3,761	3,993	3,827		(66)		(66)		3,761				63	11/01/2044	1FE
3138YE	JM 0 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		113,576	113,576	116,105	113,712		(136)		(136)		113,576				1,234	06/01/2030	1FE
3138YJ	Z3 3 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		17,231	17,231	18,057	17,272		(42)		(42)		17,231				251	04/01/2045	1FE
3138YJ	ZJ 8 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		241,606	241,606	253,450	244,111		(2,505)		(2,505)		241,606				3,522	03/01/2045	1FE
3138YJ	ZX 7 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		16,484	16,484	17,274	16,584		(101)		(101)		16,484				241	04/01/2045	1FE
3138YK	WE 9 FHICH		05/01/2020	MORTGAGE PAYDOWN		147,361	147,361	152,565	147,791		(430)		(430)		147,361				2,143	05/01/2045	1FE
3138YU	UG 4 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		124,011	124,011	131,781	124,214		(203)		(203)		124,011				2,067	07/01/2045	1FE
3138YU	UU 3 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		15,784	15,784	16,856	15,812		(28)		(28)		15,784				262	10/01/2045	1FE
3138YW	LC 9 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		18,658	18,658	19,815	18,686		(29)		(29)		18,658				309	07/01/2045	1FE
31390F	4E 6 FNMA PASS-THRU LNG 30 Y		05/01/2020	MORTGAGE PAYDOWN		51,680	51,680	53,432	51,737		(58)		(58)		51,680				1,506	05/01/2032	1FE
31390G	CE 5 FNMA PASS-THRU LNG 30 Y		05/01/2020	MORTGAGE PAYDOWN		1,132	1,132	1,170	1,132		(1)		(1)		1,132				33	05/01/2032	1FE
31390J	3P 4 FNMA PASS-THRU LNG 30 Y		05/01/2020	MORTGAGE PAYDOWN		1,077	1,077	1,149	1,079		(2)		(2)		1,077				34	07/01/2032	1FE
31391Q	JP 0 FNMA PASS-THRU LNG 30 Y		05/01/2020	MORTGAGE PAYDOWN		4,303	4,303	4,427	4,317		(13)		(13)		4,303				108	11/01/2032	1FE
31396W	3U 8 FEDERAL NATL MTG		05/25/2020	MORTGAGE PAYDOWN		210,219	210,219	209,004	210,150		69		69		210,219				1,608	08/25/2037	1FE
31398Q	HB 6 FHLMC CMBS		03/25/2020	MORTGAGE PAYDOWN									0						2,355	03/25/2020	1FE
31402E	R7 5 FNMA PASS-THRU LNG 30 Y		05/01/2020	MORTGAGE PAYDOWN		3,717	3,717	3,761	3,718		(1)		(1)		3,717				76	08/01/2033	1FE
31402G	R4 7 FNMA PASS-THRU LNG 30 Y		05/01/2020	MORTGAGE PAYDOWN		45,269	45,269	45,793	45,319		(50)		(50)		45,269				942	07/01/2033	1FE
31402L	QU 9 FNMA PASS-THRU LNG 30 Y		05/01/2020	MORTGAGE PAYDOWN		15,453	15,453	15,631	15,465		(13)		(13)		15,453				337	08/01/2033	1FE
31403F	PK 4 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		8,326	8,326	8,802	8,367		(41)		(41)		8,326				226	10/01/2033	1FE
31403J	W6 9 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		6,648	6,648	6,793	6,652		(3)		(3)		6,648				151	12/01/2033	1FE
31403N	GB 7 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		761	761	780	774		(13)		(13)		761				17	11/01/2033	1FE
31404M	L4 8 FEDERAL NATL MTG		05/01/2020	MORTGAGE PAYDOWN		68,390	68,390	70,143	68,427		(37)		(37)		68,390				1,290	03/01/2034	1FE
31405R	AM 8 FNMA PASS-THRU LNG 30 Y		05/01/2020	MORTGAGE PAYDOWN		6,861	6,861	6,986	6,863		(2)		(2)		6,861				157	10/01/2034	1FE
31405R	AN 6 FNMA PASS-THRU LNG 30 Y		05/01/2020	MORTGAGE PAYDOWN		5,105	5,105	5,197	5,106		(1)		(1)		5,105				117	10/01/2034	1FE

QE05.5

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31405R	G3 4		05/01/2020	MORTGAGE PAYDOWN		904	904	915	904				0		904			0	21	09/01/2034	1FE
31406B	F2 1		05/01/2020	MORTGAGE PAYDOWN		1,414	1,414	1,435	1,414				0		1,414			0	32	01/01/2035	1FE
31406C	TB 4		05/01/2020	MORTGAGE PAYDOWN		7,280	7,280	7,401	7,282		(2)		(2)		7,280			0	166	12/01/2034	1FE
31406E	ML 5		05/01/2020	MORTGAGE PAYDOWN		11,247	11,247	11,433	11,250		(3)		(3)		11,247			0	232	01/01/2035	1FE
31406E	Z5 6		05/01/2020	MORTGAGE PAYDOWN		2,406	2,406	2,364	2,405		1		1		2,406			0	50	03/01/2035	1FE
31406K	LR 9		05/01/2020	MORTGAGE PAYDOWN		7,771	7,771	7,898	7,773		(2)		(2)		7,771			0	178	01/01/2035	1FE
31406L	JC 3		05/01/2020	MORTGAGE PAYDOWN		4,921	4,921	4,971	4,917		3		3		4,921			0	113	03/01/2035	1FE
31406M	LG 9		05/01/2020	MORTGAGE PAYDOWN		51,063	51,063	51,398	51,071		(8)		(8)		51,063			0	1,362	01/01/2035	1FE
31407B	HM 4		05/01/2020	MORTGAGE PAYDOWN		883	883	857	882				0		883			0	20	06/01/2035	1FE
31407E	VE 0		05/01/2020	MORTGAGE PAYDOWN		22,071	22,071	22,523	22,071				0		22,071			0	501	07/01/2020	1FE
31407F	DK 3		05/01/2020	MORTGAGE PAYDOWN		14,382	14,382	13,619	14,262		120		120		14,382			0	271	10/01/2020	1FE
31407L	MV 6		05/01/2020	MORTGAGE PAYDOWN		123,820	123,820	122,775	123,801		19		19		123,820			0	2,836	06/01/2035	1FE
31407S	A2 8		05/01/2020	MORTGAGE PAYDOWN		1,750	1,750	1,665	1,739		11		11		1,750			0	36	08/01/2035	1FE
31408H	KX 2		05/01/2020	MORTGAGE PAYDOWN		4,048	4,048	3,903	4,039		9		9		4,048			0	93	02/01/2036	1FE
31409F	E6 1		05/01/2020	MORTGAGE PAYDOWN		4,275	4,275	4,240	4,274		1		1		4,275			0	98	03/01/2036	1FE
31409T	RE 0		05/01/2020	MORTGAGE PAYDOWN		6,139	6,139	5,947	6,135		4		4		6,139			0	141	04/01/2036	1FE
31409X	5A 3		05/01/2020	MORTGAGE PAYDOWN		742	742	751	742				0		742			0	20	05/01/2036	1FE
3140E5	3K 8		05/01/2020	MORTGAGE PAYDOWN		214,182	214,182	222,950	215,198		(1,016)		(1,016)		214,182			0	3,605	10/01/2045	1FE
3140E8	V6 2		05/01/2020	MORTGAGE PAYDOWN		379,735	379,735	396,853	381,633		(1,897)		(1,897)		379,735			0	6,051	11/01/2045	1FE
3140EB	MN 8		05/01/2020	MORTGAGE PAYDOWN		387,179	387,179	408,565	391,503		(4,324)		(4,324)		387,179			0	6,580	04/01/2046	1FE
3140EU	TK 5		05/01/2020	MORTGAGE PAYDOWN		231,673	231,673	242,877	232,786		(1,113)		(1,113)		231,673			0	2,824	01/01/2046	1FE
3140EW	7A 7		05/01/2020	MORTGAGE PAYDOWN		511,616	511,616	524,286	512,468		(852)		(852)		511,616			0	6,598	03/01/2046	1FE
3140EY	XJ 5		05/01/2020	MORTGAGE PAYDOWN		193,302	193,302	202,696	193,974		(672)		(672)		193,302			0	2,047	04/01/2031	1FE
3140F0	BP 8		05/01/2020	MORTGAGE PAYDOWN		428,784	428,784	463,220	429,424		(640)		(640)		428,784			0	9,623	07/01/2046	1FE
3140F0	JZ 8		05/01/2020	MORTGAGE PAYDOWN		377,038	377,038	361,131	375,641		1,396		1,396		377,038			0	3,788	10/25/2031	1FE
3140F3	6F 0		05/01/2020	MORTGAGE PAYDOWN		428,923	428,923	439,076	429,476		(553)		(553)		428,923			0	5,307	06/01/2046	1FE
3140F5	NN 9		05/01/2020	MORTGAGE PAYDOWN		372,625	372,625	369,073	372,481		143		143		372,625			0	4,799	07/01/2046	1FE
3140F8	JK 4		05/01/2020	MORTGAGE PAYDOWN		930,692	930,692	958,685	932,194		(1,502)		(1,502)		930,692			0	12,261	10/01/2046	1FE
3140FA	5J 7		05/01/2020	MORTGAGE PAYDOWN		697,271	697,271	748,368	698,346		(1,075)		(1,075)		697,271			0	13,070	06/01/2047	1FE
3140FB	EK 2		05/01/2020	MORTGAGE PAYDOWN		569,451	569,451	595,165	571,474		(2,023)		(2,023)		569,451			0	10,420	08/01/2046	1FE
3140FK	BZ 2		05/01/2020	MORTGAGE PAYDOWN		208,992	208,992	210,527	209,084		(92)		(92)		208,992			0	2,178	11/01/2031	1FE
3140FK	JB 7		05/01/2020	MORTGAGE PAYDOWN		153,734	153,734	151,163	153,535		198		198		153,734			0	1,628	10/01/2046	1FE
3140FL	N5 3		05/01/2020	MORTGAGE PAYDOWN		153,257	153,257	152,047	153,229		27		27		153,257			0	1,590	11/01/2046	1FE
3140FM	BD 7		05/01/2020	MORTGAGE PAYDOWN		270,889	270,889	259,673	270,327		562		562		270,889			0	3,398	11/25/2036	1FE
3140FM	R9 9		05/01/2020	MORTGAGE PAYDOWN		225,152	225,152	222,733	225,008		144		144		225,152			0	2,889	01/01/2047	1FE
3140FP	2K 4		05/01/2020	MORTGAGE PAYDOWN		578,188	578,188	553,525	576,975		1,213		1,213		578,188			0	8,277	01/01/2047	1FE
3140FS	C4 3		05/01/2020	MORTGAGE PAYDOWN		691,163	691,163	709,900	693,429		(2,266)		(2,266)		691,163			0	10,282	04/01/2047	1FE
3140FS	CJ 0		05/01/2020	MORTGAGE PAYDOWN		661,910	661,910	696,635	663,933		(2,022)		(2,022)		661,910			0	12,158	02/01/2047	1FE
3140FS	CU 5		05/01/2020	MORTGAGE PAYDOWN		256,590	256,590	265,040	257,942		(1,352)		(1,352)		256,590			0	4,446	03/01/2047	1FE
3140FS	DB 6		05/01/2020	MORTGAGE PAYDOWN		35,168	35,168	36,343	35,470		(302)		(302)		35,168			0	522	05/01/2047	1FE
3140FS	MH 3		05/01/2020	MORTGAGE PAYDOWN		1,629,980	1,629,980	1,713,007	1,632,555		(2,575)		(2,575)		1,629,980			0	27,819	08/01/2047	1FE
3140GN	Z5 5		05/01/2020	MORTGAGE PAYDOWN		24,747	24,747	25,033	24,764		(17)		(17)		24,747			0	185	10/25/2049	1FE

QE05.6

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.7

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		For reign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
3140GR	XK	5		05/01/2020	MORTGAGE PAYDOWN		661,317	661,317	681,312	662,609		(1,292)		(1,292)	661,317				8,162	07/01/2032	1FE	
3140GW	P5	6		05/01/2020	MORTGAGE PAYDOWN		30,396	30,396	30,505	30,395		1		1	30,396				376	09/01/2047	1FE	
3140H5	T3	5		05/01/2020	MORTGAGE PAYDOWN		360,984	360,984	374,493	363,133		(2,149)		(2,149)	360,984				7,388	06/01/2048	1FE	
3140H5	TW	1		05/01/2020	MORTGAGE PAYDOWN		886,965	886,965	921,889	892,643		(5,678)		(5,678)	886,965				16,556	06/01/2048	1FE	
3140H5	UF	6		05/01/2020	MORTGAGE PAYDOWN		422,962	422,962	447,646	425,518		(2,556)		(2,556)	422,962				7,119	07/01/2048	1FE	
3140HB	LY	2		05/01/2020	MORTGAGE PAYDOWN		1,350,068	1,350,068	1,400,590	1,354,897		(4,830)		(4,830)	1,350,068				24,348	03/01/2048	1FE	
3140HB	MQ	8		05/01/2020	MORTGAGE PAYDOWN		788,162	788,162	803,063	789,329		(1,167)		(1,167)	788,162				13,328	04/01/2048	1FE	
3140HD	HV	9		05/01/2020	MORTGAGE PAYDOWN		1,055,085	1,055,085	1,066,295	1,056,009		(924)		(924)	1,055,085				18,666	05/01/2048	1FE	
3140HD	J7	0		05/01/2020	MORTGAGE PAYDOWN		355,383	355,383	362,879	355,820		(437)		(437)	355,383				6,937	10/01/2048	1FE	
3140HE	HR	6		05/01/2020	MORTGAGE PAYDOWN		16,236	16,236	16,653	16,272		(36)		(36)	16,236				271	03/01/2048	1FE	
3140HE	HZ	8		05/01/2020	MORTGAGE PAYDOWN		18,585	18,585	19,055	18,636		(52)		(52)	18,585				310	04/01/2048	1FE	
3140HE	Q9	6		05/01/2020	MORTGAGE PAYDOWN		22,981	22,981	23,841	23,222		(242)		(242)	22,981				431	06/01/2048	1FE	
3140HK	ZB	7		05/01/2020	MORTGAGE PAYDOWN		377,109	377,109	392,311	379,312		(2,203)		(2,203)	377,109				7,069	07/01/2048	1FE	
3140HL	3C	8		05/01/2020	MORTGAGE PAYDOWN		16,541	16,541	17,356	16,708		(166)		(166)	16,541				327	06/01/2048	1FE	
3140HL	BA	3		05/01/2020	MORTGAGE PAYDOWN		652,426	652,426	678,116	658,370		(5,944)		(5,944)	652,426				11,428	06/01/2048	1FE	
3140HN	5C	2		05/01/2020	MORTGAGE PAYDOWN		402,984	402,984	421,339	403,714		(729)		(729)	402,984				7,921	08/01/2048	1FE	
3140HP	4H	7		05/01/2020	MORTGAGE PAYDOWN		96,836	96,836	101,597	97,865		(1,029)		(1,029)	96,836				2,285	09/01/2048	1FE	
3140JG	WF	8		05/01/2020	MORTGAGE PAYDOWN		953,818	953,818	1,001,658	956,471		(2,653)		(2,653)	953,818				18,205	09/01/2048	1FE	
3140JJ	NW	5		05/01/2020	MORTGAGE PAYDOWN		1,025,014	1,025,014	1,057,526	1,028,316		(3,302)		(3,302)	1,025,014				18,103	12/01/2048	1FE	
3140JJ	PH	6		05/01/2020	MORTGAGE PAYDOWN		1,302,275	1,302,275	1,327,608	1,306,756		(4,481)		(4,481)	1,302,275				23,184	02/01/2049	1FE	
3140JJ	PT	0		05/01/2020	MORTGAGE PAYDOWN		1,605,290	1,605,290	1,676,273	1,623,815		(18,525)		(18,525)	1,605,290				25,764	01/01/2049	1FE	
3140JK	N9	3		05/01/2020	MORTGAGE PAYDOWN		1,249,798	1,249,798	1,296,617	1,254,233		(4,435)		(4,435)	1,249,798				23,838	04/01/2049	1FE	
3140JL	4M	3		05/01/2020	MORTGAGE PAYDOWN		1,504,092	1,504,092	1,562,376	1,512,593		(8,500)		(8,500)	1,504,092				28,975	12/01/2048	1FE	
3140JM	D6	6		05/01/2020	MORTGAGE PAYDOWN		28,048	28,048	28,447	28,075		(27)		(27)	28,048				281	10/25/2049	1FE	
3140JM	DE	9		05/01/2020	MORTGAGE PAYDOWN		471,121	471,121	486,285	471,121		(719)		(719)	471,121				4,044	09/25/2049	1FE	
3140JM	DX	7		05/01/2020	MORTGAGE PAYDOWN		25,058	25,058	25,414	25,081		(24)		(24)	25,058				251	09/25/2049	1FE	
3140JP	EF	8		05/01/2020	MORTGAGE PAYDOWN		868,844	868,844	916,902	874,129		(5,285)		(5,285)	868,844				17,616	02/01/2049	1FE	
3140JV	PZ	9		05/01/2020	MORTGAGE PAYDOWN		2,495,150	2,495,150	2,532,187	2,499,868		(4,718)		(4,718)	2,495,150				32,349	08/01/2049	1FE	
3140JX	AC	2		05/01/2020	MORTGAGE PAYDOWN		5,011,665	5,011,665	5,207,433	5,038,499		(26,834)		(26,834)	5,011,665				86,533	07/25/2049	4FE	
3140K4	4N	7		05/01/2020	MORTGAGE PAYDOWN		118,769	118,769	121,998	118,769		(25)		(25)	118,769				433	01/25/2035	1FE	
3140K8	DN	3		05/01/2020	MORTGAGE PAYDOWN		662,369	662,369	673,960	662,369		(592)		(592)	662,369				3,728	01/25/2035	1FE	
3140KB	K9	4		05/01/2020	MORTGAGE PAYDOWN		42,762	42,762	44,172	42,762		(4)		(4)	42,762				91	04/25/2050	1FE	
3140Q7	AB	3		05/01/2020	MORTGAGE PAYDOWN		459,856	459,856	463,000	460,005		(149)		(149)	459,856				7,674	07/01/2037	1FE	
3140Q7	E9	4		05/01/2020	MORTGAGE PAYDOWN		185,873	185,873	189,532	186,028		(155)		(155)	185,873				2,043	08/01/2037	1FE	
3140Q7	PD	3		05/01/2020	MORTGAGE PAYDOWN		259,247	259,247	261,596	259,350		(103)		(103)	259,247				2,714	09/01/2032	1FE	
3140Q8	KB	0		05/01/2020	MORTGAGE PAYDOWN		765,028	765,028	747,695	763,225		1,803		1,803	765,028				11,638	02/01/2048	1FE	
3140Q9	5P	4		05/01/2020	MORTGAGE PAYDOWN		42,797	42,797	44,903	43,087		(289)		(289)	42,797				893	08/01/2048	1FE	
3140QA	5Z	9		05/01/2020	MORTGAGE PAYDOWN		543,402	543,402	553,166	544,650		(1,248)		(1,248)	543,402				7,714	05/01/2038	1FE	
3140QB	LE	6		05/01/2020	MORTGAGE PAYDOWN		458,441	458,441	482,724	458,441		(72)		(72)	458,441				1,337	07/25/2049	1FE	
31410G	PQ	0		05/01/2020	MORTGAGE PAYDOWN		11,472	11,472	12,269	11,504		(32)		(32)	11,472				310	11/01/2037	1FE	
31410S	4X	2		05/01/2020	MORTGAGE PAYDOWN		1,305	1,305	1,327	1,305		0		0	1,305				35	09/01/2036	1FE	
31410U	GK	2		05/01/2020	MORTGAGE PAYDOWN		4,035	4,035	3,849	4,032		3		3	4,035				93	03/01/2037	1FE	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.8

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31410W 3E 6	FNMA PASS-THRU INT 15 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		6,926	6,926	7,114	6,937		(11)		(11)		6,926				202	09/01/2022	1FE
31411A JG 1	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		4,216	4,216	4,243	4,216		(1)		(1)		4,216				106	11/01/2036	1FE
31411H P7 9	FNMA PASS-THRU LNG 30 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		2,603	2,603	2,625	2,603				0		2,603				65	01/01/2037	1FE
31411N XZ 5	FNMA PASS-THRU LNG 30 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		4,913	4,913	4,774	4,911		2		2		4,913				111	03/01/2037	1FE
31411W AU 1	FNMA PASS-THRU LNG 30 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		7,758	7,758	7,820	7,765		(7)		(7)		7,758				194	04/01/2037	1FE
31411W FH 5	FNMA PASS-THRU INT 15 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		14,258	14,258	14,263	14,258				0		14,258				355	05/01/2022	1FE
31412L D2 3	FNMA PASS-THRU LNG 30 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		7,321	7,321	7,040	7,314		8		8		7,321				168	03/01/2037	1FE
31412S 4L 6	FNMA PASS-THRU LNG 30 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		642	642	649	642				0		642				16	04/01/2038	1FE
31412S 5T 8	FNMA PASS-THRU LNG 30 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		2,093	2,093	2,114	2,093				0		2,093				52	05/01/2038	1FE
31414U 5K 0	FNMA PASS-THRU LNG 30 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		1,766	1,766	1,777	1,766				0		1,766				44	05/01/2038	1FE
31416R QR 7	FNMA PASS-THRU LNG 30 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		35,826	35,826	35,820	35,826				0		35,826				667	06/01/2039	1FE
31416X LY 4	FNMA PASS-THRU INT 15 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		99,204	99,204	106,226	99,920		(716)		(716)		99,204				1,664	01/01/2026	1FE
31416X NA 4	FNMA PASS-THRU LNG 30 Y.....		05/01/2020	MORTGAGE PAYDOWN.....		33,856	33,856	34,522	33,939		(83)		(83)		33,856				634	02/01/2041	1FE
31418A SC 3	FNMA PASS-THRU SF30 LTV.....		05/01/2020	MORTGAGE PAYDOWN.....		292,720	292,720	299,809	293,206		(486)		(486)		292,720				4,865	04/01/2043	1FE
31418B S8 0	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		187,396	187,396	200,045	188,018		(622)		(622)		187,396				3,441	07/01/2045	1FE
31418C 4M 3	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		13,840	13,840	14,521	13,956		(117)		(117)		13,840				291	11/25/2048	1FE
31418C M4 3	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		388,059	388,059	380,298	387,405		654		654		388,059				5,162	07/01/2037	1FE
31418D DS 8	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		728,051	728,051	766,501	734,738		(6,687)		(6,687)		728,051				14,397	06/01/2039	1FE
31418D FP 2	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		1,070,015	1,070,015	1,120,841	1,076,602		(6,587)		(6,587)		1,070,015				17,685	09/01/2039	1FE
31418D GK 2	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		107,519	107,519	107,050	107,489		30		30		107,519				1,431	10/25/2049	1FE
31418D GM 8	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		2,574,440	2,574,440	2,649,671	1,926,402		(8,561)		(8,561)		2,574,440				28,165	10/25/2049	1FE
31418P UE 3	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		19,934	19,934	20,387	19,980		(46)		(46)		19,934				379	03/01/2040	1FE
31418U 4W 1	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		164,758	164,758	181,800	165,860		(1,102)		(1,102)		164,758				3,412	07/01/2040	1FE
31419A DS 3	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		32,698	32,698	35,559	32,806		(108)		(108)		32,698				852	09/01/2039	1FE
31419J SH 2	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		67,605	67,605	67,257	67,587		18		18		67,605				1,112	11/01/2040	1FE
31419M AU 5	FEDERAL NATL MTG.....		05/01/2020	MORTGAGE PAYDOWN.....		156,965	156,965	165,524	157,437		(472)		(472)		156,965				2,285	12/01/2025	1FE
34153P ZK 7	FLORIDA ST BRD ED PUB ED.....		04/08/2020	ABN AMRO.....		2,715,552	2,700,000	3,017,979	2,716,797		(10,974)		(10,974)		2,705,823		9,729	9,729	48,000	06/01/2020	1FE
342816 H8 1	FLORIDA MUNI PW.....		04/13/2020	ABN AMRO.....		3,467,709	2,805,000	3,507,232	3,275,939		(18,671)		(18,671)		3,257,269		210,440	210,440	75,579	10/01/2026	1FE
407288 A7 4	HAMILTON CNTY OHIO S.....		04/14/2020	ABN AMRO.....		1,841,407	1,665,000	1,830,884			(1,367)		(1,367)		1,829,517		11,890	11,890	32,144	12/01/2022	1FE
419792 LG 9	HAWAII ST.....		05/18/2020	ZERO STAGE CAPITAL.....		1,700,552	1,400,000	1,677,620			(2,075)		(2,075)		1,675,545		25,007	25,007	9,528	10/01/2025	1FE
419792 XP 6	HAWAII ST.....		06/03/2020	ZERO STAGE CAPITAL.....		1,566,816	1,180,000	1,562,969			(709)		(709)		1,562,260		4,556	4,556	25,239	01/01/2029	1FE
442349 CE 4	HOUSTON TX ARPT SYS REVENUE.....		04/13/2020	ABN AMRO.....		2,882,836	2,440,000	2,855,727	2,803,667		(10,943)		(10,943)		2,792,724		90,112	90,112	96,244	07/01/2029	1FE
44244C CE 5	HOUSTON TX UTILITY SYS REVENUE.....		04/21/2020	VARIOUS.....		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000				46,124	05/15/2034	1FE
45471A KD 3	INDIANA ST FIN AUTH HOSP REVENUE.....		04/09/2020	ABN AMRO.....		509,567	510,000	596,307	514,214		(3,617)		(3,617)		510,597		(1,031)	(1,031)	11,546	05/01/2020	1FE
455141 QD 6	INDIANA TRANSN FIN A.....		04/01/2020	ABN AMRO.....		1,647,016	1,400,000	1,698,676			(8,942)		(8,942)		1,689,734		(42,718)	(42,718)	26,094	12/01/2024	1FE
45528U ZK 0	INDIANAPOLIS IND LOC.....		06/04/2020	ZERO STAGE CAPITAL.....		4,540,626	3,705,000	4,435,842			(451)		(451)		4,435,391		105,235	105,235	65,352	02/01/2054	1FE
46246K 4N 9	IOWA FIN AUTH REV.....		05/18/2020	ZERO STAGE CAPITAL.....		1,216,590	1,000,000	1,208,700			(82)		(82)		1,208,618		7,972	7,972	15,139	08/01/2042	1FE
46246K 7M 8	IOWA ST FIN AUTH REVENUE.....		03/31/2020	ABN AMRO.....		2,645,060	2,000,000	2,363,320			(587)		(587)		2,362,733		282,327	282,327	9,722	08/01/2032	1FE
486063 VG 2	KATY TEX INDPT SCH D.....		04/01/2020	ABN AMRO.....		381,030	325,000	373,194	365,328		(1,897)		(1,897)		363,430		17,600	17,600	10,292	02/15/2025	1FE
495098 YU 3	KING CNTY WASH SCH D.....		04/15/2020	ZERO STAGE CAPITAL.....		5,203,952	4,160,000	5,002,358	4,921,681		(25,800)		(25,800)		4,895,882		308,070	308,070	78,578	12/01/2027	1FE
517845 GM 9	LAS VEGAS VY NEV WTR.....		04/14/2020	ABN AMRO.....		2,248,800	2,000,000	2,213,420			(1,831)		(1,831)		2,211,589		37,211	37,211	37,500	06/01/2023	1FE
544445 AK 5	LOS ANGELES CALIF DE.....		06/08/2020	ZERO STAGE CAPITAL.....		3,389,428	2,800,000	3,195,304	3,138,080		(21,469)		(21,469)		3,116,612		272,816	272,816	79,722	05/15/2026	1FE

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QE05.9

1	2	3	4	5	6	7	8	9	10	11 Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
544532	AU 8	06/16/2020	ZERO STAGE CAPITAL		1,295,670	1,000,000	1,295,840			(1,926)		(1,926)		1,293,914		1,756	1,756	6,528	07/01/2027	1FE	
544532	AV 6	04/21/2020	ZERO STAGE CAPITAL		3,193,174	2,480,000	3,222,165					0		3,222,165		(28,991)	(28,991)		07/01/2028	1FE	
546417	BJ 4	06/04/2020	ZERO STAGE CAPITAL		3,769,590	3,000,000	3,760,470			(1,618)		(1,618)		3,758,852		10,738	10,738	27,917	10/01/2031	1FE	
547804	AM 6	03/25/2020	ABN AMRO		2,410,400	2,500,000	2,819,000			(9,115)		(9,115)		2,809,885		(399,485)	(399,485)	17,500	12/01/2050	1FE	
54811G	TM 2	05/15/2020	ISSUE CALLED at 100.000		5,000	5,000	5,758	5,167		(45)		(45)		5,122		(122)	(122)	125	05/15/2021	1FE	
54811G	UB 4	05/15/2020	ISSUE CALLED at 100.000		1,395,000	1,395,000	1,606,344	1,441,469		(12,433)		(12,433)		1,429,035		(34,035)	(34,035)	34,875	05/15/2021	1FE	
56052A	E5 1	06/16/2020	ZERO STAGE CAPITAL		3,250,392	2,400,000	3,243,024					0		3,243,024		7,368	7,368		06/01/2029	1FE	
574193	RE 0	06/05/2020	ZERO STAGE CAPITAL		2,407,715	1,785,000	2,417,443			(772)		(772)		2,416,671		(8,956)	(8,956)	20,825	03/15/2029	1FE	
574193	RT 7	04/16/2020	ZERO STAGE CAPITAL		2,680,958	2,010,000	2,595,091			(1,714)		(1,714)		2,593,377		87,581	87,581	22,054	08/01/2030	1FE	
574204	L3 5	05/04/2020	ZERO STAGE CAPITAL		3,019,978	2,665,000	3,021,524			(3,402)		(3,402)		3,018,122		1,856	1,856	12,585	10/01/2023	1FE	
57563C	EL 2	04/21/2020	ZERO STAGE CAPITAL		6,724,960	5,500,000	6,794,425	6,762,078		(53,355)		(53,355)		6,708,723		16,237	16,237	137,500	01/01/2027	1FE	
57583P	GW 3	04/14/2020	ABN AMRO		3,006,350	2,500,000	3,165,225	2,929,434		(21,997)		(21,997)		2,907,437		98,913	98,913	42,014	06/15/2026	1FE	
576051	UP 9	03/31/2020	ABN AMRO		1,858,924	1,490,000	1,939,280			(2,845)		(2,845)		1,936,434		(77,510)	(77,510)	12,624	08/01/2044	1FE	
589535	US 4	04/08/2020	ABN AMRO		682,175	650,000	690,482			(1,964)		(1,964)		688,518		(6,343)	(6,343)	2,744	03/01/2024	1FE	
592112	JR 8	05/04/2020	ZERO STAGE CAPITAL		2,130,564	2,035,000	2,132,008			(1,819)		(1,819)		2,130,189		374	374	35,047	07/01/2021	1FE	
59261A	E7 8	04/03/2020	ABN AMRO		2,380,631	2,390,000	2,653,976			(20,946)		(20,946)		2,633,030		(252,399)	(252,399)	29,543	02/01/2023	1FE	
592646	4Y 6	04/13/2020	ABN AMRO		3,051,391	3,015,000	3,467,129	3,066,061		(19,528)		(19,528)		3,046,533		4,858	4,858	81,238	10/01/2020	1FE	
59447P	6U 0	04/13/2020	ABN AMRO		6,229,560	6,000,000	6,981,660	6,224,213		(47,999)		(47,999)		6,176,214		53,346	53,346	136,667	05/01/2021	1FE	
596884	XJ 1	06/08/2020	ZERO STAGE CAPITAL		509,548	385,000	502,914			(844)		(844)		502,070		7,477	7,477	2,567	04/01/2028	1FE	
605581	WM 0	04/22/2020	ZERO STAGE CAPITAL		2,560,749	2,045,000	2,590,340			(588)		(588)		2,589,752		(29,003)	(29,003)	6,533	10/01/2029	1FE	
607763	BV 0	04/21/2020	ZERO STAGE CAPITAL		2,747,045	2,725,000	3,060,366	2,746,561		(13,416)		(13,416)		2,733,145		13,900	13,900	110,514	07/01/2020	1FE	
60956P	VW 9	05/19/2020	ZERO STAGE CAPITAL		1,061,072	800,000	1,039,688			(1,903)		(1,903)		1,037,785		23,287	23,287	16,444	12/01/2032	1FE	
63165T	WU 5	06/22/2020	ZERO STAGE CAPITAL		1,753,095	1,500,000	1,746,675			(213)		(213)		1,746,462		6,633	6,633	17,292	04/01/2038	1FE	
645780	FC 6	06/18/2020	CORPORATE REORG		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000				55,817	06/01/2023	1FE	
645790	MD 5	06/02/2020	ZERO STAGE CAPITAL		3,543,507	2,910,000	3,527,531	3,525,186		(6,244)		(6,244)		3,518,942		24,565	24,565	86,492	07/01/2025	1FE	
64966Q	GS 3	06/16/2020	ZERO STAGE CAPITAL		2,316,073	1,775,000	2,312,665			(1,402)		(1,402)		2,311,264		4,810	4,810	27,858	08/01/2028	1FE	
64966Q	GZ 7	04/16/2020	ZERO STAGE CAPITAL		3,266,618	2,540,000	3,203,499			(1,274)		(1,274)		3,202,225		64,393	64,393	19,403	08/01/2033	1FE	
64971W	UK 4	04/07/2020	ABN AMRO		10,000,000	10,000,000	10,000,000					0		10,000,000				15,502	02/01/2045	1FE	
64971X	NF 1	06/09/2020	ZERO STAGE CAPITAL		1,222,085	1,050,000	1,222,652			(257)		(257)		1,222,395		(310)	(310)	4,667	11/01/2037	1FE	
64972G	AW 4	04/13/2020	ABN AMRO		1,720,000	1,720,000	1,720,000					0		1,720,000				3,102	06/15/2032	1FE	
64972G	UK 8	05/06/2020	ZERO STAGE CAPITAL		2,244,805	1,975,000	2,237,596			(1,200)		(1,200)		2,236,396		8,409	8,409	39,226	06/15/2025	1FE	
64972G	XB 5	06/16/2020	ZERO STAGE CAPITAL		4,183,390	3,205,000	4,164,801			(730)		(730)		4,164,071		19,319	19,319	3,561	06/15/2041	1FE	
64985Y	DS 6	04/21/2020	ZERO STAGE CAPITAL		3,083,640	3,000,000	3,130,590	3,013,288		(4,273)		(4,273)		3,009,015		74,625	74,625	56,000	12/15/2020	1FE	
64986A	K4 2	05/06/2020	ZERO STAGE CAPITAL		2,008,840	2,000,000	2,011,840			(7)		(7)		2,011,833		(2,993)	(2,993)	39,722	06/15/2029	1FE	
64990A	GB 5	06/05/2020	ZERO STAGE CAPITAL		1,423,052	1,145,000	1,403,907			(4,532)		(4,532)		1,399,375		23,676	23,676	13,358	03/15/2029	1FE	
64990F	KY 5	06/02/2020	ZERO STAGE CAPITAL		988,152	800,000	985,032			(637)		(637)		984,395		3,757	3,757	8,778	03/15/2041	1FE	
677522	R5 5	04/01/2020	ABN AMRO		4,691,361	3,845,000	4,868,616	4,855,359		(29,781)		(29,781)		4,825,579		(134,217)	(134,217)	71,026	03/01/2028	1FE	
67756D	VE 3	03/31/2020	ABN AMRO		645,150	510,000	648,542	648,049		(3,201)		(3,201)		644,848		302	302	7,438	12/01/2031	1FE	
677581	HF 0	05/12/2020	ZERO STAGE CAPITAL		2,048,976	1,620,000	2,015,815			(1,217)		(1,217)		2,014,598		34,378	34,378	32,850	12/15/2027	1FE	
677660	UZ 3	04/02/2020	ABN AMRO		7,341,814	5,800,000	7,561,596	3,213,672		(24,115)		(24,115)		7,491,270		(149,456)	(149,456)	100,694	06/01/2029	1FE	
685869	GE 3	04/01/2020	ABN AMRO		1,206,590	1,000,000	1,245,200	1,244,173		(7,876)		(7,876)		1,236,297		(29,707)	(29,707)	14,444	07/01/2027	1FE	
709222	CW 1	05/29/2020	ZERO STAGE CAPITAL		3,986,054	2,975,000	3,783,099	3,757,422		(73,003)		(73,003)		3,684,420		301,634	301,634	137,532	07/15/2024	1FE	

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1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
717817	TW	0		04/20/2020	ZERO STAGE CAPITAL		2,433,794	2,200,000	2,561,152	2,454,519	(16,659)			(16,659)		2,437,860	(4,066)	(4,066)		88,917	07/01/2024	1FE
71883P	JQ	1		04/15/2020	ZERO STAGE CAPITAL		2,890,403	2,485,000	2,936,003	2,725,444	(11,913)			(11,913)		2,713,531	176,872	176,872		98,710	07/01/2025	1FE
73358W	LV	4		04/13/2020	ABN AMRO		1,938,802	1,925,000	2,205,357	1,948,518	(12,476)			(12,476)		1,936,042	2,760	2,760		71,920	07/15/2020	1FE
73358W	TJ	3		04/15/2020	ZERO STAGE CAPITAL		5,065,350	5,000,000	5,906,900	5,105,140	(46,305)			(46,305)		5,058,835	6,515	6,515		156,944	09/01/2020	1FE
735240	K6	9		05/21/2020	ZERO STAGE CAPITAL		802,904	800,000	859,480	812,440	(10,021)			(10,021)		802,419	485	485		36,111	07/01/2020	1FE
741701	4Q	6		04/16/2020	ZERO STAGE CAPITAL		1,892,204	1,475,000	1,881,997		(900)			(900)		1,881,097	11,107	11,107		19,462	07/15/2027	1FE
74265L	S5	8		05/26/2020	ZERO STAGE CAPITAL		3,135,725	2,500,000	3,111,900		(1,497)			(1,497)		3,110,403	25,322	25,322		30,208	09/01/2048	1FE
74440D	AR	5		04/01/2020	ABN AMRO		7,957,960	7,780,000	8,465,651	8,263,186	(27,069)			(27,069)		8,236,116	(278,156)	(278,156)		132,702	04/01/2048	1FE
751073	LF	2		06/22/2020	ZERO STAGE CAPITAL		607,000	505,000	596,683		(230)			(230)		596,453	10,547	10,547		3,717	05/01/2032	1FE
751073	LX	3		06/15/2020	JP MORGAN		1,245,377	975,000	1,258,257		(8,276)			(8,276)		1,249,981	(4,604)	(4,604)		13,948	05/01/2029	1FE
763682	P2	1		06/02/2020	ZERO STAGE CAPITAL		3,381,684	2,995,000	3,328,793		(10,675)			(10,675)		3,318,118	63,567	63,567		13,727	03/01/2023	1FE
765433	KD	8		04/20/2020	ZERO STAGE CAPITAL		6,084,950	5,000,000	6,039,300	5,714,471	(34,060)			(34,060)		5,680,411	404,539	404,539		192,361	01/15/2026	1FE
783186	QK	8		04/13/2020	ABN AMRO		4,236,544	3,800,000	4,464,088	4,046,656	(20,408)			(20,408)		4,026,248	210,296	210,296		86,556	05/01/2023	1FE
79467B	CV	5		06/02/2020	ZERO STAGE CAPITAL		2,474,763	2,080,000	2,690,085		(16,588)			(16,588)		2,673,496	(198,733)	(198,733)		35,822	01/01/2030	1FE
79574C	CM	3		05/27/2020	ZERO STAGE CAPITAL		407,173	310,000	402,563		(325)			(325)		402,238	4,935	4,935		6,372	01/01/2028	1FE
88213A	GU	3		05/27/2020	ZERO STAGE CAPITAL		2,689,846	2,265,000	2,670,390		(1,390)			(1,390)		2,669,000	20,846	20,846		3,523	05/15/2027	1FE
882723	RY	7		04/08/2020	ABN AMRO		1,920,471	1,675,000	1,960,856		(7,818)			(7,818)		1,953,038	(32,567)	(32,567)		18,983	08/01/2023	1FE
88283K	AJ	7		04/01/2020	CORPORATE REORG		2,110,000	2,110,000	2,461,505	2,423,326	(2,152)			(2,152)		2,421,174	(311,174)	(311,174)		66,231	08/15/2042	1FE
882854	3B	6		06/03/2020	ZERO STAGE CAPITAL		2,752,220	1,980,000	2,711,491		(568)			(568)		2,710,923	41,296	41,296		825	08/01/2030	1FE
882854	B8	4		05/18/2020	ZERO STAGE CAPITAL		977,288	800,000	966,048		(76)			(76)		965,972	11,316	11,316		3,889	10/15/2047	1FE
89602N	H6	4		04/21/2020	ZERO STAGE CAPITAL		943,933	840,000	942,262		(292)			(292)		941,970	1,963	1,963		18,433	11/15/2027	1FE
89602R	GB	5		06/16/2020	ZERO STAGE CAPITAL		2,430,419	2,140,000	2,427,761		(109)			(109)		2,427,652	2,767	2,767		4,993	11/15/2054	1FE
91417K	H6	1		04/16/2020	ZERO STAGE CAPITAL		1,166,308	980,000	1,153,617		(595)			(595)		1,153,022	13,286	13,286		18,919	06/01/2029	1FE
914402	M4	1		04/09/2020	ABN AMRO		5,192,750	5,000,000	6,042,900	5,152,781	(34,505)			(34,505)		5,118,276	74,474	74,474		134,028	04/01/2021	1FE
915138	NZ	0		06/11/2020	ZERO STAGE CAPITAL		3,495,427	2,715,000	3,377,619	3,339,783	(24,113)			(24,113)		3,315,671	179,756	179,756		73,154	06/01/2030	1FE
91514A	FJ	9		04/20/2020	ZERO STAGE CAPITAL		6,132,699	5,095,000	6,092,295	5,764,673	(34,391)			(34,391)		5,730,282	402,417	402,417		174,787	08/15/2025	1FE
91523N	TV	8		04/16/2020	ZERO STAGE CAPITAL		922,680	800,000	968,328		(1,418)			(1,418)		966,910	(44,230)	(44,230)		2,933	04/01/2040	1FE
915260	CN	1		04/07/2020	ABN AMRO		5,000,000	5,000,000	5,000,000		0			0		5,000,000		0		10,297	04/01/2048	1FE
924214	PL	7		05/04/2020	ZERO STAGE CAPITAL		2,472,656	2,320,000	2,473,306		(3,670)			(3,670)		2,469,636	3,020	3,020		49,622	12/01/2021	1FE
924258	2F	2		04/21/2020	ZERO STAGE CAPITAL		338,903	265,000	334,361		(351)			(351)		334,010	4,893	4,893		2,503	08/15/2027	1FE
92778V	HW	1		04/21/2020	ZERO STAGE CAPITAL		2,582,119	2,030,000	2,561,007	2,556,574	(19,108)			(19,108)		2,537,466	44,653	44,653		38,908	02/01/2028	1FE
930876	DL	8		06/03/2020	ZERO STAGE CAPITAL		647,850	500,000	634,570		(1,143)			(1,143)		633,427	14,423	14,423		8,611	08/01/2027	1FE
93974D	GU	6		04/20/2020	ZERO STAGE CAPITAL		5,633,500	5,000,000	6,092,250	5,454,990	(38,732)			(38,732)		5,416,258	217,242	217,242		202,083	07/01/2023	1FE
93974E	EK	8		04/21/2020	ZERO STAGE CAPITAL		1,276,900	1,000,000	1,286,800		(111)			(111)		1,286,689	(9,789)	(9,789)		7,917	02/01/2037	1FE
944514	TC	2		04/15/2020	ZERO STAGE CAPITAL		3,433,500	3,000,000	3,372,660	3,248,751	(9,382)			(9,382)		3,239,368	194,132	194,132		56,667	12/01/2026	1FE
956704	ZE	3		04/14/2020	ABN AMRO		3,066,647	2,785,000	3,069,070	2,965,039	(18,476)			(18,476)		2,946,563	120,084	120,084		75,427	10/01/2029	1FE
97705M	PG	4		03/30/2020	ABN AMRO		3,293,712	2,795,000	3,270,178	3,265,786	(15,203)			(15,203)		3,250,583	43,129	43,129		36,024	05/01/2028	1FE
97712D	3A	2		04/01/2020	ABN AMRO		2,004,000	1,670,000	2,106,438	2,096,781	(13,060)			(13,060)		2,083,721	(79,721)	(79,721)		32,008	11/15/2027	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						413,903,343	370,462,567	423,411,140	258,942,746	0			(1,468,647)		409,578,888	4,324,452	(4,324,452)		6,807,533	XXX	XXX
Bonds - Industrial and Miscellaneous																						
00165A	AH	1		06/22/2020	ZERO STAGE CAPITAL		342,363	1,089,000	1,027,844	898,341	34,898			38,262		1,035,452	(693,089)	(693,089)		28,433	06/15/2025	6FE

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
00165C	AB 0 AMC ENTERTAINMENT INC.....		06/22/2020	ZERO STAGE CAPITAL.....		305,000	900,000	887,432	813,213	75,681	602		76,283		889,495		(584,495)	(584,495)	29,979	11/15/2026	6FE
00165C	AD 6 AMC ENTMT HLDGS INC.....		06/22/2020	ZERO STAGE CAPITAL.....		12,950	35,000	32,153	32,026	137	144		281		32,307		(19,357)	(19,357)	1,304	05/15/2027	6FE
00213M	AK 0 APX GROUP INC.....		04/15/2020	VARIOUS.....		21,758	23,000	23,182	23,187		(16)		(16)		23,164		(1,544)	(1,544)	822	12/01/2022	4FE
00287Y	AL 3 ABBVIE INC.....		06/02/2020	ZERO STAGE CAPITAL.....		1,047,910	1,000,000	1,018,720	1,017,988		(2,610)		(2,610)		1,015,379		32,531	32,531	16,756	11/06/2022	2FE
00404A	AE 9 ACADIA HEALTH CO INC.....		06/15/2020	JEFFERIES & CO.....		149,150	149,000	151,235	149,000				0		149,000		150	150	6,895	03/15/2021	5FE
00404A	AM 1 ACADIA HEALTHCARE CO INC.....		06/05/2020	ZERO STAGE CAPITAL.....		148,625	145,000	144,415	144,022		4		4		144,026		4,599	4,599	7,278	03/01/2024	5FE
00507V	AH 2 ACTIVISION BLIZZARD.....		06/02/2020	ZERO STAGE CAPITAL.....		611,058	600,000	592,848	594,932		1,241		1,241		596,173		14,885	14,885	9,928	09/15/2021	2FE
00688J	AA 5 ADIENT US LLC.....		03/31/2020	ABN AMRO.....		138,600	148,000	159,423	159,255		(608)		(608)		158,647		(20,047)	(20,047)	3,926	05/15/2026	4FE
007903	AX 5 ADVANCED MICRO DEVIC.....		06/04/2020	ZERO STAGE CAPITAL.....		143,975	130,000	133,913	131,969		(299)		(299)		131,671		12,304	12,304	7,854	08/15/2022	3FE
00790X	AA 9 ADVANCED DISP SVCS I.....		06/15/2020	VARIOUS.....		219,068	212,000	213,590	213,391		(112)		(112)		213,279		5,789	5,789	6,814	11/15/2024	4FE
00912X	BH 6 AIR LEASE CORP.....		06/04/2020	T D SECURITIES.....		3,345,840	4,000,000	3,951,000	3,951,486		4,040		4,040		3,955,526		(609,686)	(609,686)	53,098	12/05/2024	2FE
013093	AB 5 ALBERTSONS COS LLC/S.....		06/04/2020	ZERO STAGE CAPITAL.....		144,725	140,000	146,300	145,453		(921)		(921)		144,532		193	193	4,457	06/15/2024	4FE
013817	AU 4 ALCOA INC.....		05/07/2020	CORPORATE REORG.....		309,623	297,000	310,736	305,869		(1,393)		(1,393)		304,476		5,147	5,147	12,301	02/23/2022	2FE
013817	AQ 5 ALCOA INC.....		04/06/2020	ISSUE CALLED at 102.015.....		182,607	179,000	194,101	181,486		(1,049)		(1,049)		180,437		(1,437)	(1,437)	10,671	08/15/2020	3FE
013817	AV 3 ALCOA INC.....		05/07/2020	VARIOUS.....		359,099	347,000	369,995	354,263		(2,249)		(2,249)		352,014		2,906	2,906	14,307	04/15/2021	2FE
013822	AB 7 ALCOA NEDERLAND HOLDING.....		04/14/2020	ABN AMRO.....		113,300	110,000	117,146	116,454		(417)		(417)		116,037		(2,737)	(2,737)	4,192	09/30/2026	3FE
013822	AC 5 ALCOA NEDERLAND HOLDING.....		04/14/2020	VARIOUS.....		526,269	525,000	538,925	538,109		(499)		(499)		537,611		(11,342)	(11,342)	13,374	05/15/2028	3FE
019576	AD 3 ALLIED UNVL HOLDCO L.....		06/03/2020	ZERO STAGE CAPITAL.....		197,100	180,000	193,950	193,950		(970)		(970)		192,980		4,120	4,120	15,746	07/15/2027	5FE
019736	AB 9 ALLISON TRANSMISSION.....		04/18/2020	VARIOUS.....		15,680	16,000	16,068	16,062		(10)		(10)		16,052		(372)	(372)	442	10/01/2024	3FE
02154C	AE 3 ALTICE FINANCING SA.....		06/11/2020	ZERO STAGE CAPITAL.....		848,000	800,000	758,104	762,425		2,076		2,076		764,500		83,500	83,500	55,000	05/15/2026	4FE
02376R	AC 6 AMERICAN AIRLS GROUP.....		06/05/2020	ZERO STAGE CAPITAL.....		105,000	140,000	128,675	128,675		1,146		1,146		129,821		(24,821)	(24,821)	3,656	06/01/2022	5FE
030981	AK 0 AMERIGAS PARTNERS L.....		06/23/2020	ZERO STAGE CAPITAL.....		784,113	745,000	790,850	788,273		(3,498)		(3,498)		784,775		(662)	(662)	24,471	05/20/2025	3FE
030981	AL 8 AMERIGAS PARTNERS LP.....		06/23/2020	ZERO STAGE CAPITAL.....		206,041	191,000	188,118	188,177		149		149		188,326		17,715	17,715	6,559	05/20/2027	3FE
031921	AA 7 AMWINS GROUP INC.....		03/25/2020	ABN AMRO.....		461,825	490,000	530,963	319,923		(2,171)		(2,171)		528,652		(66,827)	(66,827)	20,697	07/01/2026	4FE
035240	AT 7 ANHEUSER-BUSCH INBEV.....		04/08/2020	ABN AMRO.....		400,175	390,000	389,704	389,704		2		2		389,705		10,470	10,470	488	06/01/2050	2FE
037411	AZ 8 APACHE CORP.....		06/02/2020	GOLDMAN SACHS.....		493,763	513,000	502,571	509,156		690		690		509,847		(16,084)	(16,084)	10,606	04/15/2022	3FE
037411	BE 4 APACHE CORP.....		05/08/2020	CITIGROUP.....		1,605,000	2,000,000	1,996,900	1,997,394		89		89		1,997,483		(392,483)	(392,483)	50,313	10/15/2028	3FE
043436	AS 3 ASBURY AUTOMOTIVE GR.....		03/30/2020	CORPORATE REORG.....		83,000	83,000	83,000	83,000				0		83,000				425	03/01/2028	4FE
043436	AT 1 ASBURY AUTOMOTIVE GR.....		03/30/2020	CORPORATE REORG.....		84,000	84,000	84,000	84,000				0		84,000				454	03/01/2030	4FE
045054	AL 7 ASHTEAD CAPITAL INC.....		06/17/2020	ZERO STAGE CAPITAL.....		150,750	150,000	150,000	150,000				0		150,000		750	750	3,984	11/01/2029	2FE
053773	AV 9 AVIS BUDGET CAR RENT.....		05/18/2020	VARIOUS.....		77,654	82,000	80,463	80,753		96		96		80,850		(3,691)	(3,691)	2,855	04/01/2023	4FE
053773	BB 2 AVIS BUDGET CAR RENT.....		05/18/2020	VARIOUS.....		464,600	691,000	704,739	701,466		(1,537)		(1,537)		699,929		(235,329)	(235,329)	26,751	04/01/2024	4FE
05453G	AA 3 AXALTA COATING SYSTEMS.....		06/04/2020	ZERO STAGE CAPITAL.....		153,000	150,000	146,250	146,881		263		263		147,144		5,856	5,856	5,952	08/15/2024	4FE
05508R	AE 6 B&G FOODS INC.....		06/05/2020	VARIOUS.....		895,467	885,000	887,667	887,697		(471)		(471)		887,226		8,241	8,241	26,341	04/01/2025	4FE
055604	AA 0 BMC EAST LLC.....		06/22/2020	ZERO STAGE CAPITAL.....		299,773	290,000	288,490	288,908		98		98		289,005		10,768	10,768	11,652	10/01/2024	4FE
05972M	AA 2 BANCORP COMMERCIAL MTGE TRUST.....		06/17/2020	MORTGAGE PAYDOWN.....		6,975	6,975	6,975	6,975				0		6,975				58	03/15/2036	1FE
085790	AY 9 BERRY PLASTICS CORP.....		06/04/2020	ZERO STAGE CAPITAL.....		147,356	145,000	144,638	144,708		33		33		144,742		2,615	2,615	6,667	07/15/2023	4FE
095796	AA 6 BLUE RACER MIDSTREAM.....		04/06/2020	ABN AMRO.....		22,875	30,000	29,872	29,453		420		432		29,886		(7,011)	(7,011)	730	11/15/2022	4FE
09857L	AP 3 BOOKING HLDGS INC.....		04/23/2020	ZERO STAGE CAPITAL.....		112,591	108,000	107,981	107,981				0		107,981		4,610	4,610	172	04/13/2025	1FE
103186	AB 8 BOXER PARENT CO INC.....		05/20/2020	ZERO STAGE CAPITAL.....		289,800	280,000	280,000	280,000				0		280,000		9,800	9,800		10/02/2025	4FE
11135F	AF 8 BROADCOM INC.....		04/24/2020	ZERO STAGE CAPITAL.....		434,040	399,000	398,960	398,960		1		1		398,961		35,079	35,079	990	04/15/2025	2FE
120111	BM 0 BUILDING MATLS CORP.....		06/19/2020	ZERO STAGE CAPITAL.....		841,687	819,000	805,476	394,369		530		530		805,618		36,069	36,069	25,959	11/15/2024	3FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
124857	AE 3		05/04/2020	ISSUE CALLED at 103.019		515,095	500,000	498,660	499,821			54	54		499,875		125	125	30,563	02/15/2021	2FE
124857	AG 8		05/28/2020	CORPORATE REORG.		1,541,250	1,500,000	1,482,710	1,495,700		786		786		1,496,486		44,764	44,764	37,547	03/01/2022	2FE
1248EP	BX 0		04/15/2020	ZERO STAGE CAPITAL		800,265	775,000	777,164	777,024		(94)		(94)		776,930		23,335	23,335	27,556	02/01/2028	3FE
1248EP	CD 3		05/14/2020	ZERO STAGE CAPITAL		336,600	330,000	331,519	331,513		(61)		(61)		331,452		5,148	5,148	9,884	03/01/2030	3FE
1248EP	CE 1		03/26/2020	ABN AMRO		1,253,200	1,300,000	1,312,125			(43)		(43)		1,312,082		(58,882)	(58,882)	6,825	08/15/2030	3FE
12555D	AB 1		05/25/2020	VARIOUS		42,917	42,917	42,832	42,902		15		15		42,917				446	02/25/2049	1FE
12596J	AB 9		06/15/2020	MORTGAGE PAYDOWN		148,469	148,469	148,457	148,378		91		91		148,469				1,586	05/16/2022	1FE
12597J	AA 0		06/15/2020	MORTGAGE PAYDOWN		155,213	155,213	155,205			106		106		155,213				1,057	05/15/2023	1FE
126307	AH 0		04/27/2020	ZERO STAGE CAPITAL		341,250	325,000	310,570	314,507		679		679		315,186		26,064	26,064	7,015	06/01/2024	4FE
12653C	AC 2		05/01/2020	ZERO STAGE CAPITAL		284,338	325,000	277,875	280,013		1,477		1,477		281,489		2,848	2,848	14,956	03/14/2027	3FE
12655X	AA 8		06/18/2020	ZERO STAGE CAPITAL		568,001	530,000	524,700			89		89		524,789		43,212	43,212	5,175	05/15/2025	5FE
126670	QT 8		05/25/2020	VARIOUS		91,570	91,570	24,340	24,698				0		24,698		66,872	66,872	1,535	05/25/2036	1FM
126685	DJ 1		02/15/2020	PRINCIPAL PAYDOWN		28,418		(1,639)	(1,111)				0		(1,111)		29,529	29,529	19	07/25/2027	1FM
131347	CX 3		06/04/2020	ZERO STAGE CAPITAL		145,906	145,000	143,188	143,454		146		146		143,600		2,306	2,306	6,734	02/01/2024	4FE
131347	CK 0		05/13/2020	ZERO STAGE CAPITAL		138,375	135,000	131,448	131,529		169		169		131,698		6,677	6,677	3,229	06/01/2026	3FE
131347	CM 6		05/04/2020	ZERO STAGE CAPITAL		389,940	402,000	402,000	402,000				0		402,000		(12,060)	(12,060)	6,815	02/15/2028	3FE
133131	AZ 5		04/23/2020	ZERO STAGE CAPITAL		92,693	91,000	90,935					0		90,936		1,757	1,757	50	05/15/2030	1FE
14161T	AA 0		06/02/2020	ZERO STAGE CAPITAL		257,175	270,000	281,550	279,832		(1,371)		(137)		279,695		(22,520)	(22,520)	8,786	05/01/2025	4FE
14315N	AH 3		06/15/2020	MORTGAGE PAYDOWN		364,985	364,985	364,961	364,772		213		213		364,985				4,570	07/15/2022	1FE
149123	BV 2		05/04/2020	ZERO STAGE CAPITAL		1,029,400	1,000,000	1,020,980	1,012,648		(3,076)		(3,076)		1,009,573		19,827	19,827	17,225	05/27/2021	1FE
149123	CJ 8		04/23/2020	ZERO STAGE CAPITAL		104,850	95,000	94,621					0		94,621		10,228	10,228	154	04/09/2050	1FE
150191	AJ 3		06/01/2020	ZERO STAGE CAPITAL		341,250	350,000	331,625			459		459		332,084		9,166	9,166	9,511	06/01/2024	4FE
15138A	AA 8		05/20/2020	ZERO STAGE CAPITAL		176,700	470,000	436,650	438,003		1,715		1,715		439,718		(263,018)	(263,018)	21,522	01/15/2026	5FE
153527	AM 8		03/30/2020	ABN AMRO		27,750	30,000	30,975	30,961		(25)		(25)		30,936		(3,186)	(3,186)	1,025	02/01/2028	4FE
156700	BB 1		06/22/2020	ZERO STAGE CAPITAL		451,000	440,000	440,702	440,604		94		94		440,640		10,360	10,360	11,713	12/15/2026	4FE
15723R	AA 2		06/10/2020	ZERO STAGE CAPITAL		180,704	174,000	174,000	174,000				0		174,000		6,704	6,704	8,584	02/15/2024	3FE
15911N	AA 3		04/30/2020	VARIOUS		667,575	690,000	689,680	628,222		(416)		(416)		688,581		(21,006)	(21,006)	24,471	03/01/2025	5FE
161175	AX 2		06/23/2020	ISSUE CALLED at 100.000		1,000,000	1,000,000	1,001,220	1,000,149		(127)		(127)		1,000,022		(22)	(22)	32,808	07/23/2020	3FE
16411Q	AB 7		06/17/2020	ZERO STAGE CAPITAL		148,113	145,000	145,000	145,000				0		145,000		3,113	3,113	5,443	10/01/2025	3FE
165183	BY 9		06/15/2020	MORTGAGE PAYDOWN		75,042	75,042	75,031	74,967		75		75		75,042				913	04/15/2031	1FE
166764	AG 5		06/24/2020	CHEVRON CORP NEW		1,500,000	1,500,000	1,500,000	1,500,000				0		1,500,000				18,203	06/24/2020	1FE
172967	MQ 1		04/08/2020	ABN AMRO		409,147	405,000	405,000					0		405,000		4,147	4,147	175	04/08/2026	2FE
18539U	AC 9		06/15/2020	RBC CAP		94,275	90,000	91,575	91,350		(107)		105		91,455		2,820	2,820	2,209	03/15/2028	3FE
20030N	DG 3		04/02/2020	ABN AMRO		162,170	150,000	149,735			1		1		149,735		12,434	12,434	128	04/01/2030	1FE
203372	AM 9		06/22/2020	ZERO STAGE CAPITAL		1,160,780	1,140,000	1,083,317	792,770		4,401		4,401		1,092,021		68,759	68,759	32,743	06/15/2024	4FE
20338Q	AA 1		05/12/2020	ZERO STAGE CAPITAL		152,438	150,000	150,000	150,000				0		150,000		2,438	2,438	8,697	03/01/2027	4FE
20338Q	AD 5		05/15/2020	ZERO STAGE CAPITAL		1,234,200	1,210,000	1,242,912	1,241,277		(1,805)		(1,805)		1,239,472		(5,272)	(5,272)	52,030	03/01/2026	4FE
20752T	AA 2		06/03/2020	VARIOUS		843,438	890,000	913,275	912,561		(1,775)		(1,775)		910,786		(67,348)	(67,348)	37,058	10/01/2026	4FE
216762	AF 1		04/01/2020	ABN AMRO		35,000	50,000	43,000	43,072		195		195		43,268		(8,268)	(8,268)	1,078	11/15/2026	5FE
22160K	AQ 8		04/23/2020	ZERO STAGE CAPITAL		250,405	250,000	249,488			1		1		249,488		917	917	85	04/20/2032	1FE
226373	AL 2		03/30/2020	VARIOUS		17,250	30,000	30,653	30,631		(162)		(162)		30,469		(13,219)	(13,219)	938	04/01/2023	4FE
226373	AP 3		03/26/2020	ABN AMRO		17,400	30,000	30,819	30,750		62		62		30,757		(13,357)	(13,357)	858	04/01/2025	4FE

QE05.12

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	11					16	17	18	19	20	21	22										
										CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser								Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value		13	14	15
																											Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion			
226373	AQ 1	CRESTWOOD MIDSTREAM.....	04/16/2020	VARIOUS.....		175,268	298,000	302,492	30,488	71	(140)	(69)	302,349	(127,081)	(127,081)	7,598	05/01/2027	4FE													
22663A	AA 7	CRIMSON MERGER SUB / ORTH.....	04/07/2020	ABN AMRO.....		61,540	68,000	67,773	67,744	35	26	(6,265)	67,805	(6,265)	(6,265)	1,802	05/15/2022	5FE													
22822V	AQ 4	CROWN CASTLE INTL CO.....	04/24/2020	ZERO STAGE CAPITAL.....		58,765	50,000	49,450				0	49,450	9,315	9,315	144	07/01/2050	2FE													
228701	AF 5	CROWNROCK LP/CROWNROCK FIN.....	06/08/2020	ZERO STAGE CAPITAL.....		244,388	245,000	240,881	241,180		248	248	241,428	2,960	2,960	8,996	10/15/2025	4FE													
23422R	AA 0	DAKOTA MERGER SUB IN.....	04/17/2020	ZERO STAGE CAPITAL.....		19,425	30,000	31,358	31,344		(133)	(133)	31,211	(11,786)	(11,786)	2,060	09/01/2024	5FE													
23422R	AB 8	DAKOTA MERGER SUB IN.....	04/09/2020	ABN AMRO.....		22,800	30,000	31,086	30,932	143	(104)	39	30,970	(8,170)	(8,170)	1,440	09/01/2023	4FE													
237266	AH 4	DARLING INGREDIENTS.....	04/30/2020	ZERO STAGE CAPITAL.....		403,500	400,000	417,000	415,536		(1,000)	(1,000)	414,536	(11,036)	(11,036)	11,600	04/15/2027	3FE													
23918K	AQ 1	DAVITA HELTHCARE PARTNER.....	06/03/2020	ZERO STAGE CAPITAL.....		453,589	445,000	431,725	283,885		919	919	434,804	18,784	18,784	16,365	07/15/2024	3FE													
23918K	AR 9	DAVITA HELTHCARE PARTNER.....	06/18/2020	ZERO STAGE CAPITAL.....		179,375	175,000	177,406	177,295		(306)	(306)	176,989	2,386	2,386	5,615	05/01/2025	3FE													
24703D	BB 6	DELL INTL LLC/EMC CO.....	04/09/2020	ABN AMRO.....		104,094	97,000	96,867				0	96,867	7,227	7,227	79	07/15/2025	2FE													
247916	AM 1	DENBURY RES INC.....	04/14/2020	ABN AMRO.....		32,250	215,000	174,763	176,761		2,093	2,093	178,854	(146,604)	(146,604)	11,131	02/15/2024	5FE													
25272K	AW 3	DIAMOND 1 FIN CORP/DIAMOND 2.....	06/10/2020	ZERO STAGE CAPITAL.....		1,101,825	1,062,000	1,082,640	1,077,073		(2,572)	(2,572)	1,074,501	27,324	27,324	37,203	06/15/2024	3FE													
25277L	AC 0	DIAMOND SPORTS GROUP.....	06/02/2020	ZERO STAGE CAPITAL.....		189,150	291,000	295,256	283,536	11,619	(235)	11,384	294,920	(105,770)	(105,770)	16,173	08/15/2027	4FE													
25382F	AB 7	DIGICEL GROUP LTD.....	06/23/2020	EXCHANGE.....		1,233,704	1,287,000	1,207,127	313,089	912,327	9,540	921,867	1,234,956	(1,252)	(1,252)		09/30/2022	6FE													
254687	FS 0	DISNEY WALT CO.....	04/02/2020	ABN AMRO.....		868,815	676,000	671,376			3	3	671,379	197,437	197,437	1,147	03/23/2050	1FE													
25470D	AQ 2	DISCOVERY COMMUNICATIONS.....	05/22/2020	CORPORATE REORG.....		285,015	273,000	283,052	22,392		(645)	(645)	282,647	2,368	2,368	5,414	03/20/2023	2FE													
260543	CH 4	DOW CHEMICAL CO/THE.....	03/26/2020	ISSUE CALLED AT 106.251.....		1,062,510	1,000,000	992,310	997,517		196	196	997,713	2,287	2,287	73,427	11/15/2022	2FE													
26252T	AA 4	DT AUTO OWNER TRUST.....	06/15/2020	MORTGAGE PAYDOWN.....		175,356	175,356	175,347	175,245		112	112	175,356			2,069	09/15/2022	1FE													
26907Y	AA 2	ESH HOSPITALITY INC.....	04/27/2020	BARCLAYS.....		23,531	25,000	26,063	25,816		(159)	(159)	25,658	(2,126)	(2,126)	653	05/01/2025	3FE													
28414H	AE 3	ELANCO ANIMAL HEALTH.....	04/14/2020	ABN AMRO.....		212,930	199,000	207,000	206,665		(592)	(592)	206,073	6,857	6,857	5,583	08/28/2023	3FE													
29260F	AF 7	ENDEAVOR ENERGY RESO.....	06/02/2020	ZERO STAGE CAPITAL.....		40,900	40,000	40,000				0	40,000	900	900		07/15/2025	3FE													
29261A	AA 8	ENCOMPASS HEALTH COR.....	05/15/2020	ZERO STAGE CAPITAL.....		54,313	55,000	56,513	56,474		(102)	(102)	56,372	(2,060)	(2,060)	1,657	02/01/2028	4FE													
29272W	AC 3	ENERGIZER HLDGS INC.....	06/18/2020	ZERO STAGE CAPITAL.....		300,188	300,000	300,000				0	300,000	188	188		06/15/2028	4FE													
29273A	AA 4	ENERGIZER SPINCO INC.....	06/17/2020	ZERO STAGE CAPITAL.....		154,313	150,000	143,094	143,584		466	466	144,050	10,263	10,263	4,217	06/15/2025	4FE													
29374A	AB 0	ENTERPRISE FLEET FINANCING LLC.....	06/22/2020	VARIOUS.....		209,735	209,735	209,733	209,450		285	285	209,735			2,248	10/22/2024	1FE													
30161N	AH 4	EXELON CORP.....	06/15/2020	MATURITY.....		1,000,000	1,000,000	1,000,970	1,000,094		(94)	(94)	1,000,000			14,250	06/15/2020	2FE													
30227K	AE 9	EXTERRAN NRG SOLUTIONS/F.....	06/11/2020	ZERO STAGE CAPITAL.....		351,875	400,000	417,625	395,164	17,109	(1,483)	15,626	410,790	(58,915)	(58,915)	19,946	05/01/2025	4FE													
30227M	AA 3	EXTRACTION OIL & GAS INC.....	05/18/2020	VARIOUS.....		12,500	250,000	218,125	156,978	63,859	2,060	65,919	222,897	(210,397)	(210,397)		05/15/2024	6FE													
30231G	AR 3	EXXON MOBIL CORP.....	06/15/2020	ZERO STAGE CAPITAL.....		619,736	590,000	620,456				0	620,456	(720)	(720)	4,736	03/01/2023	1FE													
30251G	AF 3	FMG RESOURCES AUG 2006.....	06/04/2020	ZERO STAGE CAPITAL.....		142,425	135,000	135,000	135,000			0	135,000	7,425	7,425	5,392	03/15/2023	3FE													
303250	AF 1	FAIR ISAAC CORP.....	04/22/2020	ZERO STAGE CAPITAL.....		875,538	890,000	890,000	890,000			0	890,000	(14,463)	(14,463)	13,647	06/15/2028	3FE													
3136B3	WF 3	FNMA REMIC TRUST.....	05/25/2020	VARIOUS.....		594,092	594,092	591,214	593,670		421	421	594,092			4,632	01/25/2049	1FE													
3137F3	CW 2	FHLMC REMIC SERIES.....	06/15/2020	MORTGAGE PAYDOWN.....		57,844	57,844	57,555			12	12	57,844			23	03/15/2048	1FE													
3137FK	BB 1	FHLMC REMIC SERIES.....	06/15/2020	MORTGAGE PAYDOWN.....		80,571	80,571	80,545			18	18	80,571			39	12/15/2048	1FE													
315786	AC 7	FIDELITY & GUARANTY LIFE.....	06/05/2020	ZERO STAGE CAPITAL.....		811,440	736,000	731,936	732,732		234	234	732,965	78,475	78,475	24,513	05/01/2025	2FE													
31740L	AC 7	FINANCIAL & RISK US.....	04/15/2020	ZERO STAGE CAPITAL.....		353,470	325,000	307,125	308,798		506	506	309,304	44,166	44,166	11,321	11/15/2026	4FE													
345370	CV 0	FORD MTR CO DEL.....	05/20/2020	ZERO STAGE CAPITAL.....		854,263	850,000	850,000				0	850,000	4,263	4,263	2,656	04/21/2023	3FE													
345370	CW 8	FORD MTR CO DEL.....	05/19/2020	ZERO STAGE CAPITAL.....		731,163	730,000	730,000				0	730,000	1,163	1,163	1,994	04/22/2025	3FE													
345370	CX 6	FORD MTR CO DEL.....	05/18/2020	VARIOUS.....		238,089	235,000	235,000				0	235,000	3,089	3,089	1,437	04/22/2030	3FE													
34960P	AB 7	FORTRESS TRANS INFRS.....	04/03/2020	ABN AMRO.....		21,975	30,000	31,718	31,705		(109)	(109)	31,595	(9,620)	(9,620)	1,008	10/01/2025	3FE													
35166F	AA 0	FOXTROT ESCROW ISSUE.....	04/07/2020	ABN AMRO.....		22,125	30,000	31,362	31,294		(62)	(62)	31,304	(9,179)	(9,179)	1,552	11/15/2026	5FE													
35640Y	AA 5	FREEDOM MORTGAGE CORP.....	04/20/2020	VARIOUS.....		24,338	30,000	29,674	29,563	113	19	132	29,695	(5,358)	(5,358)	1,028	11/15/2024	4FE													

QE05.13

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
35640Y	AB 3		04/20/2020	VARIOUS		24,788	30,000	29,545	29,484	64		26	90		29,574		(4,786)	(4,786)	1,271	04/15/2025	4FE
35671D	AZ 8		06/10/2020	ZERO STAGE CAPITAL		770,738	765,000	737,213	742,870		2,879		2,879		745,749		24,989	24,989	21,986	03/15/2023	3FE
35906A	AZ 1		04/16/2020	VARIOUS		288,843	925,000	746,968	450,938	324,908	5,038		329,946		780,884		(492,042)	(492,042)		09/15/2025	6FE
35906A	BA 5		04/28/2020	ZERO STAGE CAPITAL		245,220	268,000	268,313	268,312		(16)		(16)		268,296		(23,076)	(23,076)	15,123	04/01/2026	5FE
35906A	BC 1		04/28/2020	ZERO STAGE CAPITAL		30,750	30,000	31,516	31,406	106	(49)		57		31,462		(712)	(712)	1,393	04/01/2027	1FE
36120R	AA 7		04/06/2020	ABN AMRO		19,425	30,000	28,626	28,634		65		65		28,699		(9,274)	(9,274)	1,030	11/01/2024	5FE
36164Q	MS 4		04/23/2020	TENDER EX		1,002,500	1,000,000	972,150	986,383		4,802		4,802		991,185		11,315	11,315	10,279	11/15/2020	2FE
36166T	AA 8		06/04/2020	ZERO STAGE CAPITAL		147,000	140,000	140,000	140,000				0		140,000		7,000	7,000	4,380	06/15/2024	4FE
36256D	AA 4		06/15/2020	MORTGAGE PAYDOWN		109,371	109,371	109,369	109,293		78		78		109,371		0	0	1,321	01/17/2023	1FE
36256U	AB 4		06/22/2020	MORTGAGE PAYDOWN		310,746	310,746	310,729	310,615		131		131		310,746		0	0	3,611	04/20/2021	1FE
36256X	AB 8		06/16/2020	MORTGAGE PAYDOWN		257,129	257,129	257,106	257,142		(13)		(13)		257,129		0	0	3,508	03/16/2022	1FE
36258X	AA 8		06/15/2020	MORTGAGE PAYDOWN		184,950	184,950	184,939			143		143		184,950		0	0	1,106	02/15/2024	1FE
366651	AB 3		05/14/2020	VARIOUS		358,225	350,000	361,375	360,486		(624)		(624)		359,862		(1,637)	(1,637)	10,753	04/01/2025	3FE
369604	BD 4		04/23/2020	CORPORATE REORG.		1,028,550	1,000,000	997,650	999,284		78		78		999,361		29,189	29,189	13,500	10/09/2022	2FE
37247D	AP 1		04/07/2020	ABN AMRO		27,825	30,000	31,795	31,670	93	(267)		(174)		31,495		(3,670)	(3,670)	1,239	09/24/2021	4FE
38113Y	AC 3		04/09/2020	ABN AMRO		15,750	30,000	32,387	32,156	187	(388)		(201)		31,954		(16,204)	(16,204)	1,407	10/01/2025	5FE
38113Y	AE 9		05/21/2020	ZERO STAGE CAPITAL		32,738	45,000	46,575	46,429		(339)		(339)		46,090		(13,353)	(13,353)	1,865	10/15/2024	5FE
383909	AE 8		06/18/2020	ZERO STAGE CAPITAL		408,499	390,000	393,866	392,533		(621)		(621)		391,913		16,587	16,587	14,118	10/01/2021	3FE
40010P	AA 6		06/22/2020	ZERO STAGE CAPITAL		446,963	435,000	434,040	408,095	25,953	35		25,988		434,083		12,880	12,880	24,789	07/01/2027	4FE
40052V	AA 2		06/30/2020	MATURITY		496,000	496,000	494,641	495,916		84		84		496,000		0	0	12,090	06/30/2020	2FE
402635	AE 6		05/19/2020	ZERO STAGE CAPITAL		168,888	295,000	279,220	249,366	31,682	1,397		33,079		282,446		(113,558)	(113,558)	10,858	05/01/2023	5FE
404030	AH 1		04/16/2020	ZERO STAGE CAPITAL		318,500	325,000	325,000	325,000		0		0		325,000		(6,500)	(6,500)	11,582	09/01/2025	4FE
404121	AD 7		03/13/2020	ISSUE CALLED at 112.016		2,000			562				0				(40,778)	(40,778)	42,778	02/15/2022	3FE
404280	CF 4		04/02/2020	ABN AMRO		270,846	246,000	245,693			0		0		245,693		25,153	25,153	203	03/31/2030	1FE
42704L	AA 2		05/19/2020	VARIOUS		579,906	600,000	609,528	407,721		(304)		(304)		609,188		(29,282)	(29,282)	20,706	07/15/2027	4FE
428040	CS 6		06/15/2020	JP MORGAN		12,891	30,000	30,896	30,812	74	(137)		(63)		30,749		(17,858)	(17,858)	825	10/15/2024	6FE
428040	CT 4		06/12/2020	VARIOUS		134,610	183,000	179,188	180,290		455		455		180,745		(46,135)	(46,135)	726	06/01/2022	5FE
428040	CY 3		06/15/2020	JP MORGAN		12,891	30,000	32,522	32,505		(241)		(241)		32,264		(19,373)	(19,373)	1,069	08/01/2026	6FE
428040	CZ 0		06/15/2020	VARIOUS		688,375	1,550,000	1,545,813	1,545,860		116		116		1,545,975		(857,600)	(857,600)	7,117	01/15/2028	6FE
42824C	BF 5		04/09/2020	ABN AMRO		161,812	157,000	156,713			1		1		156,713		5,099	5,099	101	10/01/2024	2FE
42829L	AF 1		06/04/2020	ZERO STAGE CAPITAL		155,625	166,000	166,788	166,787		(32)		(32)		166,754		(11,129)	(11,129)	12,237	07/15/2027	5FE
437076	AT 9		06/15/2020	ISSUE CALLED at 100.000		500,000	500,000	499,340	499,945		35		35		499,980		20	20	14,813	09/15/2020	1FE
437076	CD 2		04/02/2020	ABN AMRO		205,061	196,000	193,762			1		1		193,762		11,299	11,299	109	04/15/2050	
444454	AF 9		04/06/2020	ABN AMRO		25,500	25,000	28,058	27,821	224	(107)		117		27,937		(2,437)	(2,437)	1,136	08/01/2026	4FE
449934	AD 0		04/28/2020	ZERO STAGE CAPITAL		409,000	400,000	415,000	413,825		(803)		(803)		413,022		(4,022)	(4,022)	10,833	10/15/2026	3FE
45672N	AG 6		05/26/2020	VARIOUS		647,476	650,000	649,760	649,853		(196)		(196)		649,658		(2,182)	(2,182)	18,272	05/15/2022	5FE
45780R	AA 9		05/27/2020	ZERO STAGE CAPITAL		368,650	365,000	385,688	385,089		(1,466)		(1,466)		383,623		(14,973)	(14,973)	14,167	02/01/2028	4FE
45824T	AR 6		05/06/2020	ZERO STAGE CAPITAL		214,200	210,000	219,450	215,206		(678)		(678)		214,528		(328)	(328)	12,273	02/15/2024	4FE
459200	HM 6		05/15/2020	MATURITY		1,000,000	1,000,000	992,490	999,579		421		421		1,000,000		0	0	8,125	05/15/2020	1FE
47010D	AA 8		06/04/2020	VARIOUS		863,900	850,000	875,875	617,287		(4,436)		(4,436)		864,726		(8,726)	(8,726)	41,812	08/01/2023	4FE
483007	AJ 9		06/05/2020	ZERO STAGE CAPITAL		380,250	390,000	390,000	390,000		0		0		390,000		(9,750)	(9,750)	9,670	03/01/2028	3FE
49271V	AK 6		04/23/2020	ZERO STAGE CAPITAL		45,631	43,000	42,763			0		0		42,763		2,868	2,868	64	05/01/2050	2FE

QE05.14

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
50067P	AA 7 KORN FERRY.....		05/13/2020	ZERO STAGE CAPITAL.....		23,188	25,000	25,000	25,000				0		25,000		(1,813)	(1,813)	479	12/15/2027	3FE
50076Q	AZ 9 KRAFT FOODS GROUP INC.....		05/19/2020	CORPORATE REORG.....		140,400	135,000	140,288			(215)		(215)		140,072		328	328	2,139	06/06/2022	3FE
526057	BN 3 LENNAR CORP.....		06/15/2020	ZERO STAGE CAPITAL.....		161,890	153,000	150,053	151,987		145		145		152,132		9,758	9,758	4,112	11/15/2022	3FE
526057	BW 3 LENNAR CORP.....		04/15/2020	ZERO STAGE CAPITAL.....		522,355	500,000	502,364	501,599		(109)		(109)		501,489		20,866	20,866	8,260	12/15/2023	3FE
526057	CP 7 LENNAR CORP.....		06/15/2020	MORGAN STANLEY.....		694,493	663,000	683,076	677,173		(2,257)		(2,257)		674,916		19,577	19,577	25,341	10/01/2022	3FE
527298	BH 5 LEVEL 3 FINANCING INC.....		06/11/2020	ZERO STAGE CAPITAL.....		338,243	330,000	332,465	331,276		(145)		(145)		331,131		7,112	7,112	13,846	05/01/2025	3FE
527298	BK 8 LEVEL 3 FING INC.....		06/04/2020	ZERO STAGE CAPITAL.....		380,466	378,000	384,342	383,218		214		214		383,432		(2,966)	(2,966)	16,838	01/15/2024	3FE
527298	BM 4 LEVEL 3 FINANCING INC.....		06/10/2020	ZERO STAGE CAPITAL.....		501,975	485,000	482,686	483,033		118		118		483,151		18,824	18,824	16,692	03/15/2026	3FE
527298	BN 2 LEVEL 3 FING INC.....		05/19/2020	ZERO STAGE CAPITAL.....		404,038	405,000	418,669			(847)		(847)		417,821		(13,784)	(13,784)	12,127	09/15/2027	3FE
53219L	AT 6 LIFEPOINT HEALTH INC.....		06/04/2020	ZERO STAGE CAPITAL.....		399,450	385,000	385,000					0		385,000		14,450	14,450	2,142	04/15/2025	4FE
534187	BB 4 LINCOLN NATL CORP IND.....		06/15/2020	ISSUE CALLED AT 104.473.....		261,183	250,000	274,210	254,658		(1,408)		(1,408)		253,250		(3,250)	(3,250)	23,005	06/24/2021	1FE
538034	AK 5 LIVE NATION ENTERTAI.....		04/28/2020	VARIOUS.....		445,188	500,000	500,000	500,000				0		500,000		(54,813)	(54,813)	11,433	11/01/2024	4FE
538034	AN 9 LIVE NATION ENTERTAI.....		04/21/2020	ZERO STAGE CAPITAL.....		109,620	126,000	126,000	126,000				0		126,000		(16,380)	(16,380)	4,292	03/15/2026	4FE
538034	AR 0 LIVE NATION ENTERTAINMENT.....		04/21/2020	ZERO STAGE CAPITAL.....		175,300	200,000	200,000	200,000				0		200,000		(24,700)	(24,700)	4,892	10/15/2027	4FE
548661	DW 4 LOWES COS INC.....		04/02/2020	ABN AMRO.....		254,923	214,000	213,602			1		1		213,603		41,321	41,321	305	04/15/2050	2FE
552953	BX 8 MGM RESORTS INTERNATIONAL.....		04/30/2020	ZERO STAGE CAPITAL.....		186,553	183,000	195,432	188,277		(758)		(758)		187,519		(967)	(967)	8,939	03/15/2022	3FE
552953	CE 9 MGM RESORTS INTERNATIONAL.....		05/14/2020	ZERO STAGE CAPITAL.....		189,063	200,000	200,000	200,000				0		200,000		(10,938)	(10,938)	4,736	06/15/2025	3FE
552953	CG 4 MGM RESORTS INTERNATIONAL.....		05/08/2020	ZERO STAGE CAPITAL.....		191,125	200,000	200,000					0		200,000		(8,875)	(8,875)	216	05/01/2025	3FE
55616X	AH 0 MACYS RETAIL HLDGS INC.....		06/23/2020	MK TAXES SYS.....		233,951	285,000	272,654	280,562		657		657		281,219		(47,269)	(47,269)	7,056	02/15/2023	4FE
579780	AQ 0 MCCORMICK & CO INC.....		04/23/2020	ZERO STAGE CAPITAL.....		162,170	158,000	157,460			1		1		157,461		4,709	4,709	121	04/15/2030	2FE
58502B	AC 0 MEDNAX INC.....		04/15/2020	VARIOUS.....		392,800	515,000	533,440	529,173	3,371	(510)		2,861		532,034		(139,234)	(139,234)	22,844	01/15/2027	4FE
58772T	AB 6 MERC-BENZ AUTO LEASE.....		06/15/2020	MORTGAGE PAYDOWN.....		89,466	89,466	89,465	89,501		(35)		(35)		89,466				1,203	02/16/2021	1FE
59565X	AC 4 MIDCONTINENT EXPRESS.....		04/22/2020	ZERO STAGE CAPITAL.....		172,338	170,000	170,000	170,000				0		170,000		2,338	2,338	6,523	08/15/2027	4FE
60740F	AM 7 MOBILE MINI INC.....		06/18/2020	ZERO STAGE CAPITAL.....		43,684	42,500	43,775	43,640		(108)		(108)		43,531		152	152	2,434	07/01/2024	4FE
62943W	AE 9 NRG YIELD OPER LLC.....		06/22/2020	ZERO STAGE CAPITAL.....		72,275	70,000	72,800	72,474	233	(262)		(29)		72,444		(169)	(169)	2,713	09/15/2026	3FE
63861C	AA 7 NATIONSTAR MTG HLDGS.....		04/13/2020	ABN AMRO.....		63,640	74,000	76,405			(42)		(42)		76,363		(12,723)	(12,723)	1,098	01/15/2027	4FE
64828X	AA 1 NEW RESIDENTIAL MTG LOAN TRUST..		05/25/2020	VARIOUS.....		27,484	27,484	27,926			(10)		(10)		27,484				214	11/25/2059	1FE
64952G	AT 5 NEW YORK LIFE INS CO.....		04/23/2020	ZERO STAGE CAPITAL.....		154,055	135,000	134,175			1		1		134,176		19,879	19,879	183	05/15/2050	1FE
64952W	CP 6 NEW YORK LIFE GBL FD.....		04/09/2020	VARIOUS.....		2,350,000	2,350,000	2,348,449	2,349,855		145		145		2,350,000				23,500	04/09/2020	1FE
651229	BB 1 NEWELL BRANDS INC.....		06/15/2020	ZERO STAGE CAPITAL.....		228,414	217,000	215,915			11		11		215,926		12,488	12,488	588	06/01/2025	3FE
65339K	BQ 2 NEXTERA ENERGY CAP.....		04/08/2020	ABN AMRO.....		243,437	241,000	240,658			1		1		240,659		2,777	2,777	129	05/01/2025	2FE
65341X	AA 6 NEXSTAR ESCROW CORP.....		06/04/2020	ZERO STAGE CAPITAL.....		144,200	140,000	140,000	140,000				0		140,000		4,200	4,200	6,716	08/01/2024	4FE
65410C	AA 8 NIELSEN FINANCE LLC/CO.....		06/11/2020	VARIOUS.....		214,181	214,000	212,395			140		140		212,535		1,646	1,646	2,335	10/01/2021	4FE
65410C	AC 4 NIELSEN COMPANY.....		05/07/2020	ZERO STAGE CAPITAL.....		296,250	300,000	297,750	297,869		138		138		298,007		(1,757)	(1,757)	11,667	02/01/2025	4FE
65479J	AB 9 NISSAN AUTO REC TR.....		06/15/2020	MORTGAGE PAYDOWN.....		34,502	34,502	34,502	34,476		26		26		34,502				340	09/15/2022	1FE
655664	AU 4 NORDSTROM INC.....		06/01/2020	ZERO STAGE CAPITAL.....		528,750	495,000	495,000					0		495,000		33,750	33,750	5,370	05/15/2025	2FE
670001	AC 0 NOVELIS CORP.....		04/30/2020	ZERO STAGE CAPITAL.....		183,425	190,000	201,163	200,675		(960)		(960)		199,715		(16,290)	(16,290)	5,225	09/30/2026	4FE
674599	CC 7 OCCIDENTAL PETROLEUM CORP.....		06/16/2020	CITIGROUP.....		1,425,000	1,500,000	1,493,505	1,498,503		319		319		1,498,822		(73,822)	(73,822)	39,453	02/15/2022	3FE
674599	CG 8 OCCIDENTAL PETROLEUM CORP.....		04/14/2020	MORGAN STANLEY.....		1,146,750	1,650,000	1,645,743	1,647,491		123		123		1,647,614		(500,864)	(500,864)	19,410	06/15/2025	3FE
674599	CH 6 OCCIDENTAL PETROLEUM CORP.....		05/01/2020	CITIGROUP.....		321,750	450,000	444,285	445,227		234		234		445,461		(123,711)	(123,711)	8,500	04/15/2026	3FE
674599	CW 3 OCCIDENTAL PETROLEUM CORP.....		04/13/2020	MORGAN STANLEY.....		1,570,000	2,000,000	1,997,400	1,997,598		143		143		1,997,741		(427,741)	(427,741)	39,794	08/15/2024	3FE

QE05.15

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.16

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
68245X	AE 9 1011778 B.C. UNLIMIT		06/17/2020	ZERO STAGE CAPITAL		713,125	700,000	704,348	703,630		(722)		(722)		702,908		10,217	10,217	23,722	10/15/2025	4FE
68389X	BX 2 ORACLE CORP		04/02/2020	ABN AMRO		399,152	396,000	394,630							394,630		4,522	4,522	198	04/01/2050	1FE
69007T	AD 6 OUTFRONT MEDIA CAP		05/19/2020	VARIOUS		351,875	350,000	350,000							350,000		1,875	1,875	530	06/15/2025	4FE
69073T	AR 4 OWENS-BROCKWAY GLASS		06/15/2020	VARIOUS		294,834	280,000	298,550	297,348		(2,008)		(2,008)		295,340		(505)	(505)	13,571	08/15/2023	4FE
69073T	AT 0 OWENS-BROCKWAY GLASS		06/04/2020	ZERO STAGE CAPITAL		157,658	147,000	147,000							147,000		10,658	10,658	676	05/13/2027	4FE
69318F	AK 4 PBF HLDG CO LLC / PB		05/18/2020	ZERO STAGE CAPITAL		78,938	75,000	75,000							75,000		3,938	3,938	135	05/15/2025	3FE
69346V	AA 7 PFG ESCROW CORPORATION		05/18/2020	ZERO STAGE CAPITAL		475,000	500,000	508,236	508,013		(590)		(590)		507,423		(32,423)	(32,423)	17,799	10/15/2027	4FE
693522	AG 9 PQ COEP		06/22/2020	ZERO STAGE CAPITAL		456,324	448,000	449,275	434,493		(440)		(440)		448,340		7,984	7,984	17,904	11/15/2022	4FE
69370C	AC 4 PTC INC		06/16/2020	ZERO STAGE CAPITAL		444,788	435,000	435,000							435,000		9,788	9,788	6,042	02/15/2028	3FE
702150	AD 5 PARTY CITY HLDGS INC		05/29/2020	ZERO STAGE CAPITAL		99,656	650,000	521,375	433,476	89,623	5,028		94,651		528,127		(428,470)	(428,470)	36,005	08/01/2026	6FE
713448	EU 8 PEPSICO INC		03/25/2020	ABN AMRO		266,646	237,000	235,753			1		1		235,754		30,892	30,892	191	03/19/2050	1FE
71376L	AB 6 PERFORMANCE FOOD GRO		03/27/2020	ABN AMRO		153,965	166,000	166,000	166,000						166,000		(12,035)	(12,035)	3,043	06/01/2024	4FE
716768	AC 0 PETSMART INC		06/22/2020	VARIOUS		936,036	924,000	745,588	766,706		7,982		7,982		774,688		161,348	161,348	23,691	06/01/2025	4FE
727493	AB 4 PLANTRONICS INC		06/05/2020	ZERO STAGE CAPITAL		292,125	350,000	352,438	342,997	9,198	(226)		8,972		351,969		(59,844)	(59,844)	10,908	05/31/2023	4FE
737446	AM 6 POST HLDGS INC		04/30/2020	ZERO STAGE CAPITAL		738,000	720,000	742,388	740,626		(1,232)		(1,232)		739,394		(1,394)	(1,394)	27,945	03/01/2027	4FE
737446	AN 4 PORT HOLDINGS INC		04/27/2020	ZERO STAGE CAPITAL		131,950	130,000	127,718	127,765		75		75		127,839		4,111	4,111	5,769	01/15/2028	4FE
74166M	AB 2 PRIME SEC SVCS BORROW		06/01/2020	ZERO STAGE CAPITAL		653,750	650,000	667,875	667,281		(1,337)		(1,337)		665,944		(12,194)	(12,194)	25,441	04/15/2024	3FE
74733V	AC 4 QEP RESOURCES INC		06/05/2020	ZERO STAGE CAPITAL		88,500	120,000	88,670							88,670		(170)	(170)	665	05/01/2023	4FE
74759B	AD 5 QUALITYTECH LP / QTS		05/15/2020	ZERO STAGE CAPITAL		341,700	340,000	339,050	339,131		48		48		339,179		2,521	2,521	8,075	11/15/2025	4FE
74840L	AA 0 QUICKEN LNS INC		04/02/2020	ABN AMRO		420,325	430,000	444,888	442,855		(1,060)		(1,060)		441,795		(21,470)	(21,470)	10,495	05/01/2025	3FE
74840L	AB 8 QUICKEN LNS INC		04/28/2020	VARIOUS		370,800	380,000	379,981	380,423		(24)		(24)		380,399		(9,599)	(9,599)	15,479	01/15/2028	3FE
75281A	BA 6 RANGE RES CORP		03/25/2020	ABN AMRO		135,975	185,000	165,844			920		920		166,764		(30,789)	(30,789)	4,933	03/15/2023	4FE
75606D	AC 5 REALOGY GRP LLC/REAL		06/10/2020	ZERO STAGE CAPITAL		86,063	85,000	84,575	84,710		65		65		84,775		1,288	1,288	2,355	12/01/2021	5FE
761735	AT 6 REYNOLDS GRP ISS/REYNOLD		06/04/2020	ZERO STAGE CAPITAL		1,044,088	1,035,000	1,033,209	1,033,370		145		145		1,033,514		10,573	10,573	42,850	07/15/2023	4FE
780153	AZ 5 ROYAL CARIBBEAN CRUISES		06/16/2020	ZERO STAGE CAPITAL		142,350	130,000	126,100			26		26		126,126		16,224	16,224	1,017	06/01/2025	2FE
78388J	AV 8 SBA COMMUNICATIONS		04/21/2020	ZERO STAGE CAPITAL		203,229	199,000	193,243	193,697		314		314		194,011		9,218	9,218	6,252	09/01/2024	4FE
78454L	AH 3 SM ENERGY CO		06/17/2020	EXCHANGE		486,720	505,000	479,818	482,210	2,648	2,061		4,709		486,919		(199)	(199)	27,939	01/15/2024	5FE
78472C	AA 6 SOFI CONSUMER LOAN PROGRAM		05/25/2020	VARIOUS		167,311	167,311	167,310	167,311						167,311				2,232	02/25/2028	1FE
78472G	AA 7 SSL ROBOTICS LLC		04/06/2020	ABN AMRO		30,338	30,000	32,365	32,348		(138)		(138)		32,210		(1,872)	(1,872)	1,024	12/31/2023	4FE
785592	AE 6 SABINE PASS LIQUEFAC		06/08/2020	ISSUE CALLED at 101.964		1,478,473	1,450,000	1,499,586	1,477,269		(10,858)		(10,858)		1,466,411		(16,411)	(16,411)	98,028	02/01/2021	2FE
78573N	AC 6 SABRE GBLB INC		06/22/2020	ZERO STAGE CAPITAL		132,309	121,000	121,000							121,000		11,309	11,309	2,083	04/15/2025	4FE
81211K	AY 6 SEALED AIR CORP NEW		04/27/2020	ZERO STAGE CAPITAL		49,500	50,000	50,000	50,000						50,000		(500)	(500)	850	12/01/2027	3FE
816851	BK 4 SEMPRA ENERGY		06/17/2020	ZERO STAGE CAPITAL		55,275	55,000	55,000							55,000		275	275		01/01/9999	3FE
827048	AV 1 SILGAN HOLDINGS INC		04/13/2020	ABN AMRO		487,325	505,000	504,100	325,000		16		16		504,116		(16,791)	(16,791)	8,853	02/01/2028	3FE
82967N	BG 2 SIRIUS XM RADIO INC		06/08/2020	ZERO STAGE CAPITAL		300,000	300,000	300,000							300,000					07/01/2030	3FE
83001A	AB 8 SIX FLAGS ENTMT CORP		06/01/2020	ZERO STAGE CAPITAL		18,800	20,000	16,000			116		116		16,116		2,684	2,684	333	07/31/2024	4FE
83001W	AC 8 SIX FLAGS THEME PKS		05/29/2020	ZERO STAGE CAPITAL		435,625	410,000	411,400			(24)		(24)		411,376		24,249	24,249	3,189	07/01/2025	3FE
83405T	AA 1 SOFI CONSUMER LOAN PROGRAM		05/25/2020	VARIOUS		117,719	117,719	117,710	117,716		2		2		117,719				1,406	05/25/2028	1FE
852061	AM 2 SPRINT NEXTEL CORP		04/29/2020	VARIOUS		1,100,266	983,000	917,983	947,934		5,156		5,156		953,089		147,177	147,177	49,802	11/15/2021	3FE
852061	AS 9 SPRINT NEXTEL CORP		04/29/2020	VARIOUS		1,418,963	1,340,000	1,400,447	1,391,776	2,322	(5,536)		(3,214)		1,388,561		30,401	30,401	34,906	11/15/2022	3FE
85207U	AF 2 SPRINT CORPORATION		06/23/2020	ZERO STAGE CAPITAL		1,014,626	891,000	861,524	864,746		2,877		2,877		867,622		147,004	147,004	54,574	09/15/2023	3FE
85207U	AH 8 SPRINT CORPORATION		06/23/2020	ZERO STAGE CAPITAL		559,213	490,000	527,450	524,745		(3,388)		(3,388)		521,358		37,855	37,855	18,426	06/15/2024	3FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.17

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
85207U	AJ 4		06/12/2020	ZERO STAGE CAPITAL		613,075	530,000	557,165	553,703		(1,657)		(1,657)		552,046		61,029	61,029	32,047	02/15/2025	3FE
85207U	AL 9		04/01/2020	ISSUE CALLED at 100.000		590,000	590,000	584,100			.88		.88		584,188		5,812	5,812	6,892	02/01/2028	4FE
85208N	AA 8		06/20/2020	VARIOUS		62,500	62,500	27,592			4,907		4,907		32,499		30,001	30,001	3,052	09/20/2021	2FE
853496	AB 3		06/18/2020	ISSUE CALLED at 101.375		264,589	261,000	269,483	265,524		1,812		1,812		267,336		(6,336)	(6,336)	15,671	02/15/2023	3FE
853496	AC 1		06/01/2020	ZERO STAGE CAPITAL		854,900	830,000	825,946	41,890		.32		.32		825,982		28,918	28,918	13,500	02/15/2027	3FE
85572N	AA 6		05/12/2020	ZERO STAGE CAPITAL		623,715	595,000	595,000	595,000				.0		595,000		28,715	28,715	32,886	07/15/2026	3FE
858119	AZ 3		04/21/2020	ZERO STAGE CAPITAL		208,000	208,000	210,002	208,885		(738)		(738)		208,147		(147)	(147)	5,703	04/15/2023	2FE
864486	AH 8		06/04/2020	ZERO STAGE CAPITAL		146,088	145,000	143,913	144,023		.84		.84		144,107		1,981	1,981	4,076	06/01/2024	4FE
86614W	AD 8		06/11/2020	ZERO STAGE CAPITAL		185,250	325,000	328,750	249,165	77,643	(343)		77,300		326,465		(141,215)	(141,215)	12,458	04/15/2025	6FE
87264A	AM 7		06/18/2020	VARIOUS		675,104	670,000	687,673	683,454	1,258	(2,013)		(755)		682,699		(7,595)	(7,595)	32,100	03/01/2023	3FE
87264A	AQ 8		05/14/2020	ZERO STAGE CAPITAL		28,490	28,000	29,026	28,881		.31		.31		28,912		(422)	(422)	.994	04/15/2024	3FE
87264A	BA 2		04/27/2020	ZERO STAGE CAPITAL		171,809	163,000	162,963					.0		162,963		8,846	8,846	.301	04/15/2025	2FE
87612B	BB 7		05/12/2020	ZERO STAGE CAPITAL		48,280	50,000	47,375	47,740		142		142		47,882		.398	.398	2,014	02/01/2025	3FE
87612B	BL 5		05/27/2020	ZERO STAGE CAPITAL		339,390	324,000	324,000	324,000				.0		324,000		15,390	15,390	18,311	07/15/2027	3FE
87901J	AC 9		04/09/2020	ABN AMRO		175,988	195,000	196,827	196,817		(46)		(46)		196,771		(20,784)	(20,784)	5,715	09/15/2029	3FE
87927V	AR 9		05/27/2020	ZERO STAGE CAPITAL		240,450	210,000	232,990	231,989		(324)		(324)		231,665		8,785	8,785	13,062	07/18/2036	3FE
88023J	AD 8		06/22/2020	ZERO STAGE CAPITAL		239,103	230,000	230,000					.0		230,000		9,103	9,103	1,727	06/01/2025	4FE
88033G	CE 8		06/01/2020	ZERO STAGE CAPITAL		686,230	652,000	671,341	668,859		(2,961)		(2,961)		665,897		20,333	20,333	35,611	04/01/2022	5FE
88033G	CS 7		06/04/2020	ZERO STAGE CAPITAL		146,813	145,000	140,106	141,345		315		315		141,661		5,152	5,152	6,017	07/15/2024	4FE
88033G	DC 1		04/15/2020	ZERO STAGE CAPITAL		375,975	375,000	375,000	375,000				.0		375,000		975	975	11,129	09/01/2024	4FE
880349	AR 6		04/06/2020	ABN AMRO		44,550	95,000	78,294	79,195		501		501		79,695		(35,145)	(35,145)	3,468	07/15/2026	5FE
88047P	AA 2		06/22/2020	ZERO STAGE CAPITAL		286,800	480,000	469,200	321,797	150,633	608		151,241		473,038		(186,238)	(186,238)	27,370	02/01/2025	5FE
89177H	AA 0		05/25/2020	VARIOUS		52,292	52,292	52,398	52,305		(13)		(13)		52,292		.0	.0	.561	12/25/2048	1FM
89177X	AA 5		05/25/2020	VARIOUS		46,806	46,806	46,862	46,811		(6)		(6)		46,806		.0	.0	.496	12/25/2048	1FE
89236T	DU 6		04/17/2020	VARIOUS		500,000	500,000	499,770	499,977		.23		.23		500,000		.0	.0	4,875	04/17/2020	1FE
893647	BL 0		03/31/2020	ABN AMRO		98,175	110,000	112,200			(80)		(80)		112,120		(13,945)	(13,945)	2,336	11/15/2027	4FE
90290M	AC 5		05/18/2020	ZERO STAGE CAPITAL		329,280	321,000	321,000					.0		321,000		8,280	8,280	1,203	04/15/2025	4FE
911308	AA 2		04/01/2020	MATURITY		2,500,000	2,500,000	3,116,675	2,515,806		(15,806)		(15,806)		2,500,000		.0	.0	104,688	04/01/2020	1FE
911365	BG 8		04/14/2020	ABN AMRO		56,925	55,000	51,150	51,658		.97		.97		51,754		5,171	5,171	2,018	01/15/2028	3FE
914906	AR 3		06/15/2020	VARIOUS		1,646,967	1,645,000	1,539,878	810,473	3,179	5,814		8,993		1,547,443		99,524	99,524	48,809	05/15/2023	4FE
91739V	AA 6		06/22/2020	ZERO STAGE CAPITAL		446,600	440,000	441,613	441,452		(282)		(282)		441,170		5,430	5,430	19,578	05/01/2025	5FE
91832V	AA 2		04/16/2020	ZERO STAGE CAPITAL		214,000	300,000	300,000	300,000				.0		300,000		(86,000)	(86,000)	10,167	02/15/2028	4FE
91911K	AK 8		04/27/2020	ZERO STAGE CAPITAL		152,353	149,000	149,000	149,000				.0		149,000		3,353	3,353	6,490	03/15/2024	3FE
91911K	AN 2		06/04/2020	ZERO STAGE CAPITAL		556,900	540,000	543,311	541,992		(243)		(243)		541,749		15,151	15,151	16,436	11/01/2025	3FE
92343E	AH 5		06/10/2020	ZERO STAGE CAPITAL		235,000	212,000	212,000	212,000				.0		212,000		23,000	23,000	7,729	04/01/2025	3FE
92564R	AD 7		05/19/2020	ZERO STAGE CAPITAL		140,430	151,000	150,854			.6		.6		150,859		(10,429)	(10,429)	1,667	02/15/2027	3FE
92676X	AD 9		06/23/2020	ZERO STAGE CAPITAL		174,900	265,000	251,913	253,603		560		560		254,163		(79,263)	(79,263)	12,109	09/15/2027	5FE
92769X	AM 7		06/05/2020	ZERO STAGE CAPITAL		272,350	260,000	253,827	254,201		316		316		254,517		17,833	17,833	11,614	08/15/2026	3FE
928563	AF 2		04/09/2020	ABN AMRO		274,216	269,000	268,040			.2		.2		268,042		6,174	6,174	.246	05/15/2030	2FE
928668	BE 1		06/10/2020	ZERO STAGE CAPITAL		289,590	272,000	271,714			.4		.4		271,719		17,872	17,872	.709	05/13/2025	2FE
92933B	AK 0		06/04/2020	ZERO STAGE CAPITAL		59,738	59,000	60,033	59,865		(98)		(98)		59,766		(29)	(29)	2,516	08/01/2023	3FE
92936Q	AG 3		06/17/2020	MORTGAGE PAYDOWN		194,684	194,684	196,623	194,733		(48)		(48)		194,684		.0	.0	2,857	04/15/2045	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
93369K	AA 3	WAND MERGER CORP.....	04/29/2020	VARIOUS.....	.....	470,900	523,000	513,878	272,956	.....	(346)	.....	(346)	.....	513,560	.....	(42,660)	(42,660)	22,353	07/15/2023	4FE.....
94107J	AA 1	WASTE PRO USA INC.....	05/21/2020	ZERO STAGE CAPITAL.....	.....	266,063	275,000	273,110	273,432	.....	.87	.....	.87	.....	273,519	.....	(7,456)	(7,456)	12,167	02/15/2026	5FE.....
941130	AA 4	WATCO COS LLC / WATCO FIN.....	06/11/2020	ZERO STAGE CAPITAL.....	.....	1,066,869	1,055,000	1,025,988	.....	.....	1,100	.....	1,100	.....	1,027,088	.....	39,781	39,781	13,264	04/01/2023	5FE.....
96950G	AA 0	WILLIAMS SCOTSMAN IN.....	06/09/2020	ZERO STAGE CAPITAL.....	.....	198,736	191,000	199,118	197,316	.....	(1,362)	.....	(1,362)	.....	195,954	.....	2,781	2,781	7,312	12/15/2022	4FE.....
983133	AA 7	WYNN RESORTS FIN LLC.....	05/05/2020	ZERO STAGE CAPITAL.....	.....	625,150	665,000	665,000	665,000	.....	.....	.....	.....	.....	665,000	.....	(39,850)	(39,850)	21,343	10/01/2029	4FE.....
983133	AB 5	WYNN RESORTS FIN LLC.....	05/14/2020	ZERO STAGE CAPITAL.....	.....	546,988	540,000	540,000	.....	.....	.....	.....	.....	.....	540,000	.....	6,988	6,988	3,823	04/15/2025	4FE.....
984121	CQ 4	XEROX CORP.....	06/15/2020	MORGAN STANLEY.....	.....	438,614	440,000	409,200	415,624	.....	3,232	.....	3,232	.....	418,856	.....	19,759	19,759	13,663	03/15/2023	3FE.....
G9420R	AD 8	ROWAN COMPANIES.....	06/22/2020	ZERO STAGE CAPITAL.....	.....	58,500	450,000	262,188	219,794	49,154	1,049	.....	50,203	.....	269,997	.....	(211,497)	(211,497)	.....	12/01/2042	6FE.....
07317Q	AG 0	BAYTEX ENERGY CORP.....	A 06/22/2020	ZERO STAGE CAPITAL.....	.....	308,700	490,000	458,250	445,855	14,374	2,788	.....	17,162	.....	463,018	.....	(154,318)	(154,318)	15,542	06/01/2024	4FE.....
13638Z	DB 8	CANADIAN NATL RESOURCES.....	06/01/2020	MATURITY.....	.....	8,000,000	8,000,000	7,998,160	7,999,738	.....	262	.....	262	.....	8,000,000	.....	.....	.....	82,000	06/01/2020	2FE.....
335934	AK 1	FIRST QUANTUM MINERA.....	A 05/13/2020	ZERO STAGE CAPITAL.....	.....	4,513	5,000	5,125	.....	.....	(18)	.....	(18)	.....	5,107	.....	(595)	(595)	226	04/01/2023	5FE.....
36168Q	AF 1	GFL ENVIRONMENTAL IN.....	A 04/22/2020	ZERO STAGE CAPITAL.....	.....	78,375	75,000	75,000	75,000	.....	.....	.....	.....	.....	75,000	.....	3,375	3,375	1,367	12/15/2026	3FE.....
36252M	BG 4	GMF CANADA LEASING TRUST.....	05/20/2020	RBC DEXIA.....	.....	605,830	453,987	453,987	453,987	.....	.....	.....	.....	.....	453,987	.....	151,843	151,843	3,990	03/22/2021	1FE.....
448055	AM 5	HUSKY ENERGY INC.....	05/19/2020	RBC DEXIA.....	.....	483,131	516,000	514,406	515,063	.....	.48	.....	.48	.....	515,111	.....	(31,980)	(31,980)	12,672	03/12/2025	2FE.....
563469	UE 3	MANITOBA PROV.....	05/12/2020	RBC DEXIA.....	.....	5,345,100	5,000,000	5,106,000	.....	.....	(6,379)	.....	(6,379)	.....	5,099,621	.....	245,479	245,479	55,041	06/02/2025	1FE.....
575385	AD 1	MASONITE INTL CORP N.....	A 05/14/2020	VARIOUS.....	.....	267,488	275,000	292,188	290,977	712	(989)	.....	(277)	.....	290,701	.....	(23,214)	(23,214)	11,378	02/01/2028	3FE.....
68245X	AK 5	1011778 B C UNLTD.....	A 06/04/2020	ZERO STAGE CAPITAL.....	.....	35,228	33,000	33,000	.....	.....	.....	.....	.....	.....	33,000	.....	2,228	2,228	322	04/15/2025	3FE.....
683715	AB 2	OPEN TEXT CORP.....	A 05/14/2020	ZERO STAGE CAPITAL.....	.....	522,500	500,000	536,250	529,739	.....	(4,838)	.....	(4,838)	.....	524,901	.....	(2,401)	(2,401)	13,627	06/01/2026	3FE.....
75585R	PY 5	REAL ESTATE ASSET LIGUID TRUST.....	06/12/2020	RBC DEXIA.....	.....	23,228	23,228	23,228	23,228	.....	.....	.....	.....	.....	23,228	.....	.....	.....	276	11/12/2052	1FE.....
86721Z	AM 1	SUNCOR ENERGY INC.....	05/19/2020	RBC DEXIA.....	.....	1,557,184	1,600,000	1,596,016	1,597,329	.....	.110	.....	.110	.....	1,597,439	.....	(8,046)	(8,046)	32,942	09/14/2026	2FE.....
87952V	AP 1	TELESAT CDA / TELESA.....	A 03/13/2020	ABN AMRO.....	.....	(480)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	(480)	(480)	.....	06/01/2027	3FE.....
891145	4A 9	TD BANK.....	04/02/2020	MATURITY.....	.....	2,115,000	2,115,000	2,093,258	2,113,644	.....	1,356	.....	1,356	.....	2,115,000	.....	.....	.....	17,903	04/02/2020	1FE.....
91831A	AC 5	VRX ESCROW CORP.....	A 06/16/2020	ZERO STAGE CAPITAL.....	.....	1,652,545	1,620,000	1,672,938	1,667,237	1,162	(5,507)	.....	(4,345)	.....	1,662,893	.....	(10,348)	(10,348)	59,733	04/15/2025	4FE.....
03969A	AL 4	ARDAGH PACKAGING.....	D 06/11/2020	CORPORATE REORG.....	.....	1,543,943	1,481,000	1,500,567	1,498,320	.....	(2,487)	.....	(2,487)	.....	1,495,832	.....	48,110	48,110	73,063	02/15/2025	4FE.....
03969A	AR 1	ARDAGH PACKAGING.....	D 05/26/2020	ZERO STAGE CAPITAL.....	.....	281,775	289,000	278,163	.....	.....	.....	.....	.....	.....	278,163	.....	3,613	3,613	.....	08/15/2027	5FE.....
05567L	T3 1	BNP PARIBAS / BNP PA.....	D 05/04/2020	ZERO STAGE CAPITAL.....	.....	1,027,160	1,000,000	1,034,590	1,018,237	.....	(6,041)	.....	(6,041)	.....	1,012,195	.....	14,965	14,965	40,417	01/15/2021	1FE.....
143658	BC 5	CARNIVAL CORP.....	D 05/21/2020	ZERO STAGE CAPITAL.....	.....	373,100	360,000	356,400	.....	.....	.96	.....	.96	.....	356,496	.....	16,604	16,604	3,955	04/01/2023	2FE.....
225401	AP 3	CREDIT SUISSE GROUP.....	D 04/02/2020	ABN AMRO.....	.....	407,100	400,000	400,000	.....	.....	.....	.....	.....	.....	400,000	.....	7,100	7,100	233	04/01/2031	2FE.....
25382D	AA 4	DIGICEL GROUP ONE LT.....	D 04/06/2020	ABN AMRO.....	.....	556,537	918,000	574,131	514,365	87,696	19,347	.....	107,043	.....	621,408	.....	(64,871)	(64,871)	.....	12/30/2022	5FE.....
258258	AA 0	DORIC NIMROD AIR.....	C 06/01/2020	MORTGAGE PAYDOWN.....	.....	45,037	45,037	46,276	45,201	.....	(164)	.....	(164)	.....	45,037	.....	.....	.....	1,154	11/30/2022	3FE.....
28228P	AA 9	EG GLOBAL FIN PLC.....	D 06/22/2020	VARIOUS.....	.....	658,900	695,000	695,000	695,000	.....	.....	.....	.....	.....	695,000	.....	(36,100)	(36,100)	24,695	02/07/2025	4FE.....
53944Y	AL 7	LLOYDS BKG GROUP PLC.....	D 04/09/2020	ABN AMRO.....	.....	399,151	388,000	388,000	.....	.....	.....	.....	.....	.....	388,000	.....	11,151	11,151	209	07/09/2025	2FE.....
7846EL	AC 1	SPCM SA.....	D 06/05/2020	ZERO STAGE CAPITAL.....	.....	325,498	320,000	320,000	320,000	.....	.....	.....	.....	.....	320,000	.....	5,498	5,498	11,440	09/15/2025	3FE.....
89686Q	AA 4	TRIVIUM PACKAGING FI.....	D 05/12/2020	ZERO STAGE CAPITAL.....	.....	204,500	200,000	200,000	200,000	.....	.....	.....	.....	.....	200,000	.....	4,500	4,500	4,553	08/15/2026	4FE.....
92769X	AP 0	VIRGIN MEDIA SECD FI.....	D 06/15/2020	VARIOUS.....	.....	912,650	860,000	913,462	911,305	1,096	(3,061)	.....	(1,965)	.....	909,340	.....	3,310	3,310	27,473	05/15/2029	3FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....				142,168,585	148,772,481	148,352,160	116,047,550	1,995,669	(7,286)	1,988,383	147,828,767	(5,807,935)	(5,807,935)	3,810,214	XXX	XXX
Bonds - SVO Identified Funds																						
464288	51 3	ISHARES IBOX HIGH YIELD CORP.....	05/07/2020	ZERO STAGE CAPITAL.....	.....	4,000,447	.....	4,363,162	4,432,704	(69,542)	.....	.....	(69,542)	.....	4,363,162	.....	(362,715)	(362,715)	83,334	.....	4.....
46435U	85 3	ISHARES BROAD USD HY BOND ETF.....	05/07/2020	ZERO STAGE CAPITAL.....	.....	2,064,971	56,302	2,276,431	.....	.....	.....	.....	.....	.....	2,276,431	.....	(211,460)	(211,460)	36,267	.....	4.....
8099999	Total - Bonds - SVO Identified Funds.....				6,065,418	56,302	6,639,593	4,432,704	(69,542)	(69,542)	6,639,593	(574,175)	(574,175)	119,601	XXX	XXX
Bonds - Unaffiliated Bank Loans																						
BL2287	17 7	TEAM HEALTH.....	04/06/2020	VARIOUS.....	.....	211,365	340,375	339,524	274,533	65,309	35	.....	65,344	.....	339,877	.....	(128,512)	(128,512)	4,924	02/06/2024	4FE.....

QE05.18

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.19

1	2	3	4	5	6	7	8	9	10	11-15: Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
BL2387	53 0	..	03/27/2020	OAKTREE		3,946	3,946	3,862	3,869				4		3,874		72	72	71	04/03/2024	4FE
BL2414	59 9	..	03/31/2020	GOLDMAN SACHS		838	838	792	800			2			803		35	35	23	10/13/2023	4FE
BL2518	13 4	..	03/31/2020	OAKTREE		576	576	569	523	46			46		570		6	6	8	09/27/2024	4FE
BL2543	54 6	..	05/07/2020	GOLDMAN SACHS		210,069	226,382	222,986	223,642		162		162		223,804		(13,734)	(13,734)	3,907	01/31/2026	4FE
BL2562	96 7	..	06/15/2020	GOLDMAN SACHS		433,650	466,634	450,302	452,699		1,193		1,193		453,892		(20,241)	(20,241)	15,038	12/01/2024	4FE
BL2629	47 7	..	03/31/2020	OAKTREE		2,177	2,177	2,172	2,172				0		2,173		5	5	30	08/14/2024	4FE
BL2636	58 9	..	03/31/2020	GOLDMAN SACHS		494,987	498,728	494,987	1,237		1		1		494,988		(1)	(1)	16	08/22/2024	4FE
BL2636	86 0	..	05/07/2020	GOLDMAN SACHS		269,401	283,151	280,673	280,814		187		187		281,001		(11,600)	(11,600)	5,301	05/17/2024	4FE
BL2651	41 4	..	05/01/2020	GOLDMAN SACHS		3,977	3,977	3,967	3,906	64			64		3,970		7	7	64	03/16/2025	3FE
BL2684	93 6	..	03/31/2020	GOLDMAN SACHS		886	886	855	856		1		1		858		29	29	11	04/25/2025	5FE
BL2689	09 1	..	03/31/2020	GOLDMAN SACHS		823	823	798	799		1		1		800		23	23	16	05/10/2025	4FE
BL2704	46 0	..	03/27/2020	OAKTREE		2,561	2,561	2,548					0		2,549		12	12		06/30/2025	4FE
BL2704	56 9	..	06/15/2020	GOLDMAN SACHS		582,020	618,750	605,688	607,359		840		840		608,200		(26,180)	(26,180)	14,007	07/02/2025	4FE
BL2768	42 4	..	05/08/2020	GOLDMAN SACHS		196,563	226,375	222,979	214,814	8,609	184		8,793		223,607		(27,045)	(27,045)	4,206	08/29/2025	4FE
BL2935	86 6	..	03/31/2020	GOLDMAN SACHS		1,813	1,813	1,813	1,689	123			123		1,813				65	01/24/2026	5FE
BL2937	51 6	..	04/06/2020	VARIOUS		177,610	199,500	196,009	196,126		156		156		196,282		(18,672)	(18,672)	3,930	04/30/2026	4FE
BL2959	40 3	..	06/09/2020	GOLDMAN SACHS		788,787	895,489	876,460	877,219		1,138		1,138		878,357		(89,570)	(89,570)	24,572	04/12/2026	4FE
BL2974	20 4	..	05/07/2020	VARIOUS		255,202	273,625	268,896	269,277		353		353		269,630		(14,428)	(14,428)	7,038	05/06/2024	3FE
BL3112	45 7	..	03/31/2020	GOLDMAN SACHS		813	813	777	777		1		1		778		34	34	12	08/30/2026	4FE
BL3153	34 5	..	03/31/2020	GOLDMAN SACHS		875	875	853	854		1		1		855		20	20	14	09/23/2026	3FE
BL3153	93 1	..	05/15/2020	VARIOUS		316,543	325,000	305,500	306,467		1,430		1,430		307,897		8,647	8,647	11,894	10/01/2024	4FE
8299999	Total - Bonds - Unaffiliated Bank Loans					3,955,482	4,373,294	4,283,010	3,720,432	74,151	5,689	0	79,840	0	4,296,578	0	(341,093)	(341,093)	95,147	XXX	XXX
8399997	Total - Bonds - Part 4					1,073,767,254	1,009,694,308	1,081,939,990	681,982,645	2,000,278	(1,768,372)	0	231,906	(3,019,640)	1,059,871,189	0	13,748,314	13,748,314	15,600,212	XXX	XXX
8399999	Total - Bonds					1,073,767,254	1,009,694,308	1,081,939,990	681,982,645	2,000,278	(1,768,372)	0	231,906	(3,019,640)	1,059,871,189	0	13,748,314	13,748,314	15,600,212	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
001055	10 2	..	04/23/2020	ZERO STAGE CAPITAL		4,112,000	144,810	XXX	222,143				4,619		222,143		(77,334)	(77,334)	1,151	XXX	
00130H	10 5	..	04/23/2020	ZERO STAGE CAPITAL		13,767,000	175,649	XXX	227,844				(46,119)		227,844		(52,195)	(52,195)	1,973	XXX	
00206R	10 2	..	06/04/2020	VARIOUS		972,905,000	28,886,175	XXX	18,189,804	37,951,213	(19,829,939)		(19,829,939)		18,189,804		10,696,371	10,696,371	886,091	XXX	
002824	10 0	..	06/04/2020	VARIOUS		56,248,000	4,941,300	XXX	1,315,949	4,885,701	(3,569,752)		(3,569,752)		1,315,949		3,625,350	3,625,350	31,499	XXX	
00287Y	10 9	..	05/11/2020	VARIOUS		242,220	17,829	XXX	16,990	21,427	(4,484)		(4,484)		16,990		839	839	286	XXX	
00724F	10 1	..	06/09/2020	VARIOUS		46,600,000	17,682,867	XXX	3,817,683	15,369,146	(11,551,463)		(11,551,463)		3,817,683		13,865,184	13,865,184		XXX	
00751Y	10 6	..	06/04/2020	ZERO STAGE CAPITAL		241,000	34,141	XXX	39,364	38,599	765		765		39,364		(5,222)	(5,222)	75	XXX	
00846U	10 1	..	06/05/2020	COWEN		16,000,000	1,468,132	XXX	994,606	1,364,960	(370,354)		(370,354)		994,606		473,526	473,526	5,760	XXX	
00971T	10 1	..	06/04/2020	ZERO STAGE CAPITAL		1,125,000	115,612	XXX	89,359	97,178	(7,819)		(7,819)		89,359		26,253	26,253		XXX	
011659	10 9	..	04/23/2020	ZERO STAGE CAPITAL		1,044,000	29,846	XXX	31,899				0		31,899		(2,053)	(2,053)		XXX	
015351	10 9	..	05/20/2020	COWEN		3,400,000	354,457	XXX	361,909	367,710	(5,801)		(5,801)		361,909		(7,452)	(7,452)		XXX	
016255	10 1	..	06/10/2020	VARIOUS		52,284,000	14,112,871	XXX	9,340,355	11,719,680	(4,258,174)		(4,258,174)		9,340,355		4,772,516	4,772,516		XXX	
018802	10 8	..	05/27/2020	VARIOUS		4,510,000	203,536	XXX	194,378	246,787	(52,409)		(52,409)		194,378		9,158	9,158	2,318	XXX	
02079K	10 7	..	05/20/2020	COWEN		2,300,000	3,232,498	XXX	1,699,378	3,075,146	(1,375,768)		(1,375,768)		1,699,378		1,533,119	1,533,119		XXX	
02079K	30 5	..	06/04/2020	VARIOUS		9,000,000	11,784,398	XXX	1,841,825	12,054,510	(10,212,685)		(10,212,685)		1,841,825		9,942,573	9,942,573		XXX	
02209S	10 3	..	05/20/2020	COWEN		10,300,000	384,929	XXX	155,118	514,073	(358,955)		(358,955)		155,118		229,811	229,811	17,304	XXX	
023135	10 6	..	06/10/2020	VARIOUS		9,797,000	24,685,229	XXX	6,655,402	17,924,048	(11,475,585)		(11,475,585)		6,655,402		18,029,827	18,029,827		XXX	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.20

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
024835 10 0	AMERICAN CAMPUS COMMUNITIES.....	..	05/06/2020	ZERO STAGE CAPITAL.....	.....2,380.000	.....73,053	XXX	.....111,863	.....111,931	.....(69)			.....(69)		.....111,863		.....(38,810)	.....(38,810)	.....1,119	XXX	
026874 78 4	AMERN INTL GROUP INC.....	..	04/23/2020	ZERO STAGE CAPITAL.....	.....285.000	.....6,643	XXX	.....15,328	.....14,629	.....699			.....699		.....15,328		.....(8,685)	.....(8,685)	.....182	XXX	
03027X 10 0	AMERICAN TOWER CORP.....	..	05/20/2020	COWEN.....	.....3,200.000	.....735,746	XXX	.....93,824	.....735,424	.....(641,600)			.....(641,600)		.....93,824		.....641,922	.....641,922	.....6,688	XXX	
03064D 10 8	AMERICOLD RLTY TR.....	..	06/17/2020	ZERO STAGE CAPITAL.....	.....15,990.000	.....551,161	XXX	.....557,105	.....560,609	.....(3,504)			.....(3,504)		.....557,105		.....(5,945)	.....(5,945)	.....6,556	XXX	
03073E 10 5	AMERISOURCEBERGEN CORP.....	..	04/21/2020	PRIOR YEAR INCOME.....			XXX						.....0				.....0		.....1,149	XXX	
03076C 10 6	AMERIPRISE FINANCIAL.....	..	04/23/2020	ZERO STAGE CAPITAL.....	.....296.000	.....31,097	XXX	.....50,550					.....0		.....50,550		.....(19,453)	.....(19,453)	.....287	XXX	
036752 10 3	ANTHEM INC.....	..	06/04/2020	ZERO STAGE CAPITAL.....	.....316.000	.....85,240	XXX	.....93,344	.....95,441	.....(2,098)			.....(2,098)		.....93,344		.....(8,104)	.....(8,104)	.....300	XXX	
037833 10 0	APPLE COMPUTER.....	..	06/04/2020	VARIOUS.....	.....19,250.000	.....6,074,810	XXX	.....452,911	.....5,578,469	.....(5,199,028)			.....(5,199,028)		.....452,911		.....5,621,900	.....5,621,900	.....30,081	XXX	
03966V 10 7	ARCONIC CORP.....	..	04/27/2020	VARIOUS.....	.....1,881.250	.....16,771	XXX	.....39,153					.....0		.....39,153		.....(22,381)	.....(22,381)		XXX	
053015 10 3	AUTOMATIC DATA PROCESSING INC.....	..	04/07/2020	PRIOR YEAR INCOME.....			XXX						.....0				.....0		.....71,890	XXX	
053332 10 2	AUTOZONE INC.....	..	04/23/2020	VARIOUS.....	.....144.000	.....144,994	XXX	.....156,648	.....160,827	.....(14,475)			.....(14,475)		.....156,648		.....(11,654)	.....(11,654)		XXX	
053807 10 3	AVNET INC.....	..	05/08/2020	ZERO STAGE CAPITAL.....	.....10,986.000	.....310,088	XXX	.....485,899	.....466,246	.....19,653			.....19,653		.....485,899		.....(175,811)	.....(175,811)	.....2,307	XXX	
060505 10 4	BANKAMERICA CORP NEW.....	..	06/11/2020	VARIOUS.....	.....241,415.000	.....5,799,520	XXX	.....3,563,470	.....8,502,636	.....(4,939,167)			.....(4,939,167)		.....3,563,470		.....2,236,051	.....2,236,051	.....86,909	XXX	
084670 70 2	BERKSHIRE HATHAWAY INC DE.....	..	06/04/2020	VARIOUS.....	.....7,516.000	.....1,356,124	XXX	.....1,065,061	.....1,690,596	.....(637,442)			.....(637,442)		.....1,065,061		.....291,062	.....291,062		XXX	
09062X 10 3	BIOGEN IDEC INC.....	..	06/04/2020	ZERO STAGE CAPITAL.....	.....135.000	.....40,153	XXX	.....36,198	.....40,059	.....(3,861)			.....(3,861)		.....36,198		.....3,955	.....3,955		XXX	
093671 10 5	H&R BLOCK INC.....	..	04/23/2020	VARIOUS.....	.....4,054.000	.....60,700	XXX	.....90,989					.....0		.....90,989		.....(30,289)	.....(30,289)	.....1,054	XXX	
094235 10 8	BLOOMIN BRANDS INC.....	..	03/25/2020	ABN AMRO.....	.....21,661.000	.....166,088	XXX	.....360,753	.....478,058	.....(117,305)			.....(117,305)		.....360,753		.....(194,665)	.....(194,665)	.....4,332	XXX	
097023 10 5	BOEING CO.....	..	05/20/2020	VARIOUS.....	.....3,738.000	.....497,930	XXX	.....273,433	.....814,400	.....(714,413)			.....(714,413)		.....273,433		.....224,497	.....224,497	.....5,138	XXX	
09857L 10 8	BOOKING HOLDINGS INC.....	..	06/09/2020	VARIOUS.....	.....6,300.000	.....11,150,333	XXX	.....8,637,986	.....12,938,499	.....(4,300,513)			.....(4,300,513)		.....8,637,986		.....2,512,347	.....2,512,347		XXX	
101137 10 7	BOSTON SCIENTIFIC CORP.....	..	05/20/2020	VARIOUS.....	.....16,862.000	.....622,724	XXX	.....626,991	.....664,734	.....(116,671)			.....(116,671)		.....626,991		.....(4,267)	.....(4,267)		XXX	
110122 10 8	BRISTOL MYERS SQUIBB CO.....	..	06/05/2020	VARIOUS.....	.....50,200.000	.....3,076,166	XXX	.....2,621,547	.....3,222,338	.....(600,791)			.....(600,791)		.....2,621,547		.....454,619	.....454,619	.....45,180	XXX	
11135F 10 1	BROADCOM LTD.....	..	05/20/2020	VARIOUS.....	.....3,983.000	.....1,063,416	XXX	.....379,241	.....1,210,357	.....(871,403)			.....(871,403)		.....379,241		.....684,175	.....684,175	.....24,895	XXX	
12503M 10 8	CBOE GLOBAL MARKET.....	..	06/04/2020	ZERO STAGE CAPITAL.....	.....264.000	.....27,177	XXX	.....24,280					.....0		.....24,280		.....2,897	.....2,897	.....95	XXX	
125269 10 0	CF INDS HLDGS INC.....	..	04/23/2020	ZERO STAGE CAPITAL.....	.....615.000	.....17,517	XXX	.....28,997	.....29,360	.....(363)			.....(363)		.....28,997		.....(11,480)	.....(11,480)	.....185	XXX	
12541W 20 9	C H ROBINSON WLDWIDE.....	..	06/04/2020	VARIOUS.....	.....3,618.000	.....297,303	XXX	.....304,563	.....282,928	.....21,636			.....21,636		.....304,563		.....(7,260)	.....(7,260)	.....3,690	XXX	
125523 10 0	CIGNA CORP.....	..	06/05/2020	VARIOUS.....	.....52,000.000	.....10,316,757	XXX	.....8,333,167	.....10,633,480	.....(2,300,313)			.....(2,300,313)		.....8,333,167		.....1,983,590	.....1,983,590	.....2,080	XXX	
126408 10 3	CSX CORP.....	..	06/04/2020	ZERO STAGE CAPITAL.....	.....4,478.000	.....320,825	XXX	.....342,388	.....324,028	.....18,360			.....18,360		.....342,388		.....(21,563)	.....(21,563)	.....2,089	XXX	
126650 10 0	CVS CORP.....	..	05/20/2020	VARIOUS.....	.....12,118.000	.....763,559	XXX	.....786,036	.....31,053	.....238			.....238		.....786,036		.....(22,478)	.....(22,478)	.....6,268	XXX	
14040H 10 5	CAPITAL ONE FINL CO.....	..	05/20/2020	ZERO STAGE CAPITAL.....	.....1,739.000	.....108,259	XXX	.....96,120					.....0		.....96,120		.....12,138	.....12,138		XXX	
14149Y 10 8	CARDINAL HEALTH INC.....	..	03/27/2020	ABN AMRO.....	.....114.000	.....5,073	XXX	.....5,020	.....5,766	.....(746)			.....(746)		.....5,020		.....53	.....53	.....55	XXX	
15135B 10 1	CENTENE CORP DEL.....	..	05/20/2020	VARIOUS.....	.....2,038.000	.....127,598	XXX	.....167,769					.....0		.....167,769		.....(40,171)	.....(40,171)		XXX	
15189T 10 7	CENTERPOINT ENERGY.....	..	05/20/2020	VARIOUS.....	.....9,272.000	.....157,558	XXX	.....240,005	.....252,847	.....(12,843)			.....(12,843)		.....240,005		.....(82,446)	.....(82,446)	.....4,080	XXX	
156700 10 6	CENTURYLINK INC.....	..	03/27/2020	ABN AMRO.....	.....1,458.000	.....13,079	XXX	.....16,986	.....19,260	.....(2,274)			.....(2,274)		.....16,986		.....(3,907)	.....(3,907)	.....365	XXX	
156727 10 9	CERENEC INC.....	..	05/19/2020	ZERO STAGE CAPITAL.....	.....9,619.000	.....255,841	XXX	.....170,260	.....217,678	.....(47,418)			.....(47,418)		.....170,260		.....85,580	.....85,580		XXX	
156782 10 4	CERNER CORP.....	..	06/04/2020	ZERO STAGE CAPITAL.....	.....2,758.000	.....197,277	XXX	.....187,105	.....202,410	.....(15,305)			.....(15,305)		.....187,105		.....10,173	.....10,173	.....993	XXX	
16119P 10 8	CHARTER COMMUNICATIO.....	..	06/04/2020	VARIOUS.....	.....749.000	.....377,373	XXX	.....293,999	.....363,325	.....(69,326)			.....(69,326)		.....293,999		.....83,375	.....83,375		XXX	
166764 10 0	CHEVRONTEXACO CORP.....	..	05/20/2020	VARIOUS.....	.....23,538.000	.....2,128,147	XXX	.....2,109,332	.....2,836,564	.....(727,233)			.....(727,233)		.....2,109,332		.....18,815	.....18,815	.....48,505	XXX	
171340 10 2	CHURCH & DWIGHT INC.....	..	05/20/2020	VARIOUS.....	.....1,704.000	.....119,632	XXX	.....118,294	.....119,859	.....(1,565)			.....(1,565)		.....118,294		.....1,338	.....1,338	.....747	XXX	
172062 10 1	CINCINNATI FINL CORP.....	..	04/23/2020	ZERO STAGE CAPITAL.....	.....88.000	.....7,017	XXX	.....6,714					.....0		.....6,714		.....303	.....303		XXX	
17275R 10 2	CISCO SYSTEMS INC.....	..	05/20/2020	VARIOUS.....	.....20,809.000	.....946,544	XXX	.....351,374	.....998,000	.....(646,626)			.....(646,626)		.....351,374		.....595,171	.....595,171	.....14,661	XXX	
172908 10 5	CINTAS CORP.....	..	06/04/2020	ZERO STAGE CAPITAL.....	.....1,869.000	.....385,595	XXX	.....506,339	.....258,048	.....(11,767)			.....(11,767)		.....506,339		.....(120,745)	.....(120,745)		XXX	
172967 42 4	CITIGROUP INC.....	..	05/20/2020	VARIOUS.....	.....13,082.000	.....595,693	XXX	.....916,148	.....1,045,121	.....(128,973)			.....(128,973)		.....916,148		.....(320,455)	.....(320,455)	.....13,344	XXX	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	11 Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
174610 10 5	CITIZENS FINANCIAL.....	..	05/20/2020	ZERO STAGE CAPITAL.....	2,616,000	56,051	XXX	94,471	54,702	(9,212)			(9,212)		94,471		(38,420)	(38,420)	1,546	XXX	
189054 10 9	CLOROX CO DEL.....	..	03/27/2020	ABN AMRO.....	1,597,000	276,563	XXX	242,704	245,203	(2,500)			(2,500)		242,704		33,860	33,860	1,693	XXX	
191216 10 0	COCA COLA CO.....	..	06/04/2020	VARIOUS.....	26,250,000	1,204,303	XXX	620,072	1,367,145	(839,925)			(839,925)		620,072		584,231	584,231	10,763	XXX	
192446 10 2	COGNIZANT TECHNOLOGY SOL.....	..	05/20/2020	VARIOUS.....	258,700,000	15,138,330	XXX	14,532,943	16,044,574	(1,511,631)			(1,511,631)		14,532,943		605,387	605,387	58,828	XXX	
194162 10 3	COLGATE PALMOLIVE CO.....	..	05/20/2020	COWEN.....	4,900,000	344,907	XXX	42,599	337,316	(294,717)			(294,717)		42,599		302,308	302,308	4,263	XXX	
20030N 10 1	COMCAST CORP CL A.....	..	05/20/2020	COWEN.....	21,500,000	833,644	XXX	436,719	966,855	(530,136)			(530,136)		436,719		396,925	396,925	9,460	XXX	
204166 10 2	COMMVAULT SYSTEMS.....	..	06/23/2020	ZERO STAGE CAPITAL.....	4,182,000	165,733	XXX	257,234	186,684	70,550			70,550		257,234		(91,501)	(91,501)		XXX	
20825C 10 4	CONOCOPHILLIPS.....	..	06/04/2020	ZERO STAGE CAPITAL.....	758,000	33,886	XXX	46,450	49,293	(2,843)			(2,843)		46,450		(12,565)	(12,565)	637	XXX	
21676P 10 3	COOPER-STANDARD HLDS.....	..	05/04/2020	VARIOUS.....	14,724,000	158,318	XXX	488,248	488,248				0		488,248		(329,930)	(329,930)		XXX	
22052L 10 4	CORTEVA INC.....	..	05/20/2020	VARIOUS.....	20,300,000	510,172	XXX	600,068	600,068				0		600,068		(89,896)	(89,896)	5,278	XXX	
22160K 10 5	COSTCO WHSL CORP NEW.....	..	03/27/2020	ABN AMRO.....	885,000	253,411	XXX	269,043	102,872	4,061			4,061		269,043		(15,632)	(15,632)	575	XXX	
222070 20 3	COTY INC.....	..	03/27/2020	ABN AMRO.....	2,064,000	12,794	XXX	18,387	23,220	(4,833)			(4,833)		18,387		(5,592)	(5,592)	516	XXX	
222795 50 2	COUSINS PPTYS INC.....	..	06/18/2020	ZERO STAGE CAPITAL.....	7,540,000	227,159	XXX	285,356	310,648	(25,292)			(25,292)		285,356		(58,197)	(58,197)	4,449	XXX	
229663 10 9	CUBESMART.....	..	06/12/2020	ZERO STAGE CAPITAL.....	8,950,000	254,589	XXX	289,949	281,746	8,203			8,203		289,949		(35,360)	(35,360)	5,907	XXX	
231021 10 6	CUMMINS INC.....	..	06/04/2020	ZERO STAGE CAPITAL.....	527,000	83,901	XXX	91,371	13,422	(803)			(803)		91,371		(7,470)	(7,470)	1,006	XXX	
232806 10 9	CYPRESS SEMICONDUCTOR CORP.....	..	04/17/2020	SPINOFF.....	35,617,000	849,465	XXX	300,934	830,945	(530,011)			(530,011)		300,934		548,532	548,532	7,836	XXX	
23331A 10 9	D R HORTON INC.....	..	06/04/2020	ZERO STAGE CAPITAL.....	464,000	26,166	XXX	25,565					0		25,565		601	601	162	XXX	
233331 10 7	DTE ENERGY CO.....	..	06/04/2020	ZERO STAGE CAPITAL.....	242,000	27,093	XXX	23,334					0		23,334		3,760	3,760		XXX	
235851 10 2	DANAHER CORP.....	..	06/04/2020	ZERO STAGE CAPITAL.....	1,280,000	206,609	XXX	207,800					0		207,800		(1,191)	(1,191)		XXX	
237194 10 5	DARDEN TESTAURANTS INC.....	..	05/20/2020	VARIOUS.....	3,062,000	175,863	XXX	372,186	333,789	38,397			38,397		372,186		(196,324)	(196,324)	2,695	XXX	
247361 70 2	DELTA AIR LINES.....	..	06/04/2020	ZERO STAGE CAPITAL.....	1,094,000	31,360	XXX	62,180	63,977	(1,797)			(1,797)		62,180		(30,820)	(30,820)	440	XXX	
25179M 10 3	DEVON ENERGY CORP NEW.....	..	04/02/2020	COWEN.....	135,000,000	1,038,491	XXX	2,614,327	3,505,950	(891,623)			(891,623)		2,614,327		(1,575,836)	(1,575,836)	24,300	XXX	
254687 10 6	DISNEY WALT CO.....	..	05/20/2020	VARIOUS.....	7,437,000	869,756	XXX	608,432	1,013,278	(448,636)			(448,636)		608,432		261,324	261,324	6,165	XXX	
254709 10 8	DISCOVER FINANCIAL SERVICES.....	..	06/04/2020	ZERO STAGE CAPITAL.....	859,000	49,675	XXX	66,658	72,860	(6,202)			(6,202)		66,658		(16,984)	(16,984)	756	XXX	
25470F 30 2	DISCOVERY COMUNICATIONS.....	..	04/23/2020	ZERO STAGE CAPITAL.....	3,770,000	70,713	XXX	103,524	114,947	(11,423)			(11,423)		103,524		(32,811)	(32,811)		XXX	
256746 10 8	DOLLAR TREE INC.....	..	03/27/2020	ABN AMRO.....	1,315,000	100,983	XXX	142,748	123,676	19,072			19,072		142,748		(41,765)	(41,765)		XXX	
260557 10 3	DOW INC.....	..	06/04/2020	ZERO STAGE CAPITAL.....	2,199,000	78,663	XXX	113,731	120,351	(6,621)			(6,621)		113,731		(35,068)	(35,068)	1,996	XXX	
26614N 10 2	DUPONT DE NEMOURS INC.....	..	05/20/2020	ZERO STAGE CAPITAL.....	2,369,000	115,616	XXX	151,234	113,955	5,759			5,759		151,234		(35,618)	(35,618)	711	XXX	
27616P 10 3	EASTERLY GOVERNMENT.....	..	06/18/2020	VARIOUS.....	38,115,000	932,504	XXX	700,833	904,469	(203,636)			(203,636)		700,833		231,671	231,671	19,820	XXX	
278642 10 3	EBAY INC.....	..	06/04/2020	ZERO STAGE CAPITAL.....	5,552,000	223,578	XXX	222,085	164,842	14,562			14,562		222,085		1,493	1,493	888	XXX	
278865 10 0	ECOLAB INC.....	..	05/20/2020	VARIOUS.....	3,133,000	643,312	XXX	203,711	366,681	(356,668)			(356,668)		203,711		439,601	439,601	1,786	XXX	
28176E 10 8	EDWARDS LIFESCIENCES COP.....	..	04/23/2020	ZERO STAGE CAPITAL.....	344,000	75,587	XXX	81,697					0		81,697		(6,110)	(6,110)		XXX	
285512 10 9	ELECTRONIC ARTS INC.....	..	03/27/2020	ABN AMRO.....	2,052,000	198,174	XXX	204,133	220,611	(16,477)			(16,477)		204,133		(5,960)	(5,960)		XXX	
292104 10 6	EMPIRE STATE REALTY TRUST.....	..	04/29/2020	VARIOUS.....	46,400,000	397,315	XXX	747,844	647,744	100,100			100,100		747,844		(350,529)	(350,529)	9,744	XXX	
30034W 10 6	EVERGY INC.....	..	06/04/2020	ZERO STAGE CAPITAL.....	3,968,000	237,864	XXX	257,671	258,277	(606)			(606)		257,671		(19,807)	(19,807)	2,793	XXX	
30063P 10 5	EXACT SCIENCES CORP.....	..	05/20/2020	COWEN.....	3,900,000	330,241	XXX	330,082	360,672	(30,590)			(30,590)		330,082		158	158		XXX	
302130 10 9	EXPEDITORS INTL WASH INC.....	..	03/27/2020	ABN AMRO.....	1,411,000	91,443	XXX	103,667					0		103,667		(12,224)	(12,224)		XXX	
30225T 10 2	EXTRA SPACE STORAGE.....	..	06/04/2020	ZERO STAGE CAPITAL.....	337,000	34,201	XXX	39,065	35,594	3,471			3,471		39,065		(4,865)	(4,865)	737	XXX	
30231G 10 2	EXXON MOBIL CORPORATION.....	..	06/16/2020	VARIOUS.....	156,431,000	7,323,929	XXX	3,782,549	10,915,755	(7,133,206)			(7,133,206)		3,782,549		3,541,380	3,541,380	306,716	XXX	
30303M 10 2	FACEBOOK INC.....	..	06/23/2020	VARIOUS.....	64,000,000	13,692,430	XXX	7,483,250	13,136,000	(5,652,750)			(5,652,750)		7,483,250		6,209,180	6,209,180		XXX	
31620M 10 6	FIDELITY NATL INFO.....	..	05/22/2020	PERSHING DLJ.....	1,134,000	156,458	XXX	138,313					0		138,313		18,145	18,145		XXX	

QE05.21

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
316773 10 0	FIFTH THIRD BANCORP.....		03/27/2020	ABN AMRO.....	8,146,000	138,519	XXX	223,883	250,408	(26,525)			(26,525)		223,883		(85,365)	(85,365)	1,955	XXX	
31847R 10 2	FIRST AMERICAN CORP.....		06/17/2020	ZERO STAGE CAPITAL.....	1,590,000	80,979	XXX	93,212					0		93,212		(12,233)	(12,233)	1,399	XXX	
339041 10 5	FLEETCOR TECHNOLOG.....		06/04/2020	ZERO STAGE CAPITAL.....	1,067,000	245,341	XXX	317,865	306,997	10,868			10,868		317,865		(72,525)	(72,525)		XXX	
34959E 10 9	FORTINET INC.....		03/27/2020	ABN AMRO.....	1,942,000	189,884	XXX	149,068	207,328	(58,260)			(58,260)		149,068		40,816	40,816		XXX	
35137L 20 4	FOX CORPORATION.....		03/27/2020	VARIOUS.....	256,000	5,789	XXX	9,155	9,318	(164)			(164)		9,155		(3,366)	(3,366)	59	XXX	
354613 10 1	FRANKLIN RES INC.....		03/27/2020	ABN AMRO.....	7,171,000	126,512	XXX	224,190	186,303	37,887			37,887		224,190		(97,678)	(97,678)	1,936	XXX	
369550 10 8	GENERAL DYNAMICS.....		05/20/2020	ZERO STAGE CAPITAL.....	2,828,000	388,130	XXX	528,322	498,718	29,604			29,604		528,322		(140,191)	(140,191)	5,995	XXX	
369604 10 3	GENERAL ELEC CO.....		03/27/2020	VARIOUS.....	17,879,000	136,298	XXX	193,733	199,530	(5,797)			(5,797)		193,733		(57,435)	(57,435)	358	XXX	
370334 10 4	GENERAL MILLS INC.....		03/27/2020	ABN AMRO.....	2,270,000	116,753	XXX	123,329	121,581	1,747			1,747		123,329		(6,576)	(6,576)	1,112	XXX	
375558 10 3	GILEAD SCIENCES.....		06/05/2020	VARIOUS.....	200,000,000	16,050,548	XXX	3,076,968	12,996,000	(9,919,032)			(9,919,032)		3,076,968		12,973,581	12,973,581	295,960	XXX	
37940X 10 2	GLOBAL PAYMENTS INC.....		06/04/2020	ZERO STAGE CAPITAL.....	153,000	28,635	XXX	27,512	27,932	(420)			(420)		27,512		1,123	1,123	60	XXX	
38141G 10 4	GOLDMAN SACHS GROUP INC.....		05/29/2020	VARIOUS.....	29,400,000	5,706,890	XXX	6,884,501					0		6,884,501		(1,177,611)	(1,177,611)	36,750	XXX	
405217 10 0	HAIN CELESTIAL GROUP.....		05/04/2020	VARIOUS.....	9,840,000	246,088	XXX	229,735	154,822	(23,689)			(23,689)		229,735		16,353	16,353		XXX	
410345 10 2	HANESBRANDS INC.....		06/04/2020	ZERO STAGE CAPITAL.....	3,410,000	40,385	XXX	54,275	50,639	3,636			3,636		54,275		(13,889)	(13,889)	1,023	XXX	
416515 10 4	HARTFORD FINANCIAL SVCS GRP.....		04/23/2020	ZERO STAGE CAPITAL.....	3,243,000	117,166	XXX	193,475	197,077	(3,602)			(3,602)		193,475		(76,309)	(76,309)	1,554	XXX	
423452 10 1	HELMERICH & PAYNE.....		06/04/2020	ZERO STAGE CAPITAL.....	2,981,000	71,835	XXX	127,744	135,427	(7,682)			(7,682)		127,744		(55,910)	(55,910)	4,233	XXX	
42809H 10 7	HESS CORPORATION.....		05/20/2020	ZERO STAGE CAPITAL.....	1,151,000	55,093	XXX	48,032					0		48,032		7,061	7,061		XXX	
43300A 20 3	HILTON WRLDWDE HLDGS.....		06/04/2020	ZERO STAGE CAPITAL.....	1,326,000	113,124	XXX	128,012	147,067	(19,055)			(19,055)		128,012		(14,888)	(14,888)	398	XXX	
436440 10 1	HOLOGIC INC.....		05/20/2020	ZERO STAGE CAPITAL.....	3,179,000	117,318	XXX	151,702	165,976	(14,274)			(14,274)		151,702		19,616	19,616		XXX	
437076 10 2	HOME DEPOT INC.....		06/09/2020	VARIOUS.....	28,680,000	7,225,448	XXX	2,260,314	6,263,138	(4,002,825)			(4,002,825)		2,260,314		4,965,134	4,965,134	76,020	XXX	
438516 10 6	HONEYWELL INTL INC.....		05/20/2020	VARIOUS.....	5,700,000	774,754	XXX	614,069					0		614,069		160,685	160,685	5,130	XXX	
44107P 10 4	HOST HOTELS & RESRTS.....		05/20/2020	VARIOUS.....	39,101,000	445,772	XXX	704,600	725,324	(20,724)			(20,724)		704,600		(258,828)	(258,828)	13,800	XXX	
443201 10 8	ARCONIC CORPORATION.....		04/01/2020	RETURN OF CAPITAL.....		39,153	XXX	39,153	39,153				0		39,153					XXX	
443320 10 6	HUB GROUP INC.....		06/03/2020	VARIOUS.....	16,403,000	731,513	XXX	745,038	746,782	(98,487)			(98,487)		745,038		(13,525)	(13,525)		XXX	
45168D 10 4	IDEXX LABS CORP.....		05/20/2020	ZERO STAGE CAPITAL.....	1,015,000	299,195	XXX	285,424	55,621	(1,692)			(1,692)		285,424		13,771	13,771		XXX	
45337C 10 2	INCYTE PHARMACEUTICALS INC.....		05/20/2020	ZERO STAGE CAPITAL.....	3,268,000	323,201	XXX	264,012					0		264,012		59,190	59,190		XXX	
458140 10 0	INTEL CORP.....		05/20/2020	VARIOUS.....	8,196,000	509,464	XXX	64,246	490,531	(426,284)			(426,284)		64,246		445,218	445,218	5,048	XXX	
461202 10 3	INTUIT, INC.....		06/04/2020	VARIOUS.....	3,122,000	840,935	XXX	806,912	809,626	(12,148)			(12,148)		806,912		34,023	34,023	3,261	XXX	
46625H 10 0	JP MORGAN CHASE & CO.....		06/11/2020	VARIOUS.....	67,400,000	6,505,388	XXX	3,367,715	6,468,160	(4,945,705)			(4,945,705)		3,367,715		3,137,673	3,137,673	102,420	XXX	
469814 10 7	JACOBS ENGR GROUP.....		03/27/2020	ABN AMRO.....	2,769,000	208,800	XXX	235,466	248,739	(13,273)			(13,273)		235,466		(26,666)	(26,666)	526	XXX	
478160 10 4	JOHNSON & JOHNSON.....		05/20/2020	VARIOUS.....	17,467,000	2,585,880	XXX	2,469,720	2,547,911	(78,192)			(78,192)		2,469,720		116,160	116,160	16,594	XXX	
487836 10 8	KELLOGG CO.....		03/27/2020	ABN AMRO.....	1,508,000	88,843	XXX	81,147	104,293	(23,146)			(23,146)		81,147		7,696	7,696	860	XXX	
488401 10 0	KEMPER CORPORATION.....		06/23/2020	VARIOUS.....	14,310,000	985,021	XXX	1,044,431	1,012,150	(59,683)			(59,683)		1,044,431		(59,410)	(59,410)	6,822	XXX	
49338L 10 3	KEYSIGHT TECHNOLOGIES INC.....		06/04/2020	ZERO STAGE CAPITAL.....	1,564,000	157,266	XXX	159,512	160,513	(1,001)			(1,001)		159,512		(2,246)	(2,246)		XXX	
494368 10 3	KIMBERLY CLARK CORP.....		06/04/2020	ZERO STAGE CAPITAL.....	1,604,000	225,882	XXX	214,884	213,065	(5,607)			(5,607)		214,884		10,999	10,999	3,253	XXX	
49456B 10 1	KINDER MORGAN INC.....		05/20/2020	ZERO STAGE CAPITAL.....	5,266,000	82,472	XXX	74,573					0		74,573		7,898	7,898	1,382	XXX	
499049 10 4	KNIGHT-SWIFT TRANSPORATION.....		03/27/2020	PRIOR YEAR INCOME.....			XXX												203	XXX	
500255 10 4	KOHL'S CORP.....		04/23/2020	ZERO STAGE CAPITAL.....	1,767,000	28,447	XXX	30,993					0		30,993		(2,546)	(2,546)		XXX	
501242 10 1	KULICKE & SOFFA INDS.....		06/04/2020	ZERO STAGE CAPITAL.....	3,490,000	80,160	XXX	83,149	94,928	(11,779)			(11,779)		83,149		(2,989)	(2,989)	838	XXX	
512807 10 8	LAM RESEARCH CORP.....		06/04/2020	ZERO STAGE CAPITAL.....	578,000	161,561	XXX	169,111	87,135	(2,548)			(2,548)		169,111		(7,550)	(7,550)	1,007	XXX	
518439 10 4	ESTEE LAUDER CO.....		03/27/2020	ABN AMRO.....	483,000	78,175	XXX	97,783	99,759	(1,975)			(1,975)		97,783		(19,608)	(19,608)	232	XXX	
526057 10 4	LENNAR CORP.....		04/20/2020	VARIOUS.....	19,795,000	822,881	XXX	579,368	1,104,363	(524,995)			(524,995)		579,368		243,513	243,513	3,099	XXX	

QE05.22

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	11 Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
539830 10 9	LOCKHEED MARTIN CORP		06/04/2020	ZERO STAGE CAPITAL	103.000	41,378	XXX	38,471					0		38,471		2,907	2,907			XXX
548661 10 7	LOWES COS INC		05/20/2020	COWEN	6,500.000	754,479	XXX	731,480	778,440	(46,960)			(46,960)		731,480		22,999	22,999	7,150		XXX
552953 10 1	MGM MIRAGE		04/23/2020	ZERO STAGE CAPITAL	440.000	6,114	XXX	5,460					0		5,460		653	653			XXX
55354G 10 0	MSCI INC		03/27/2020	ABN AMRO	878.000	244,499	XXX	221,488	119,279	(12,277)			(12,277)		221,488		23,011	23,011	597		XXX
565849 10 6	MARATHON OIL CORP		04/23/2020	ZERO STAGE CAPITAL	2,479.000	11,868	XXX	29,220	33,665	(4,445)			(4,445)		29,220		(17,353)	(17,353)	124		XXX
56585A 10 2	MARATHON PETROLEUM		06/04/2020	ZERO STAGE CAPITAL	1,106.000	42,202	XXX	71,143	66,637	4,506			4,506		71,143		(28,941)	(28,941)	1,283		XXX
57060D 10 8	MARKETAXESS HLDGS		06/04/2020	VARIOUS	619.000	292,802	XXX	230,867					0		230,867		61,935	61,935	620		XXX
573284 10 6	MARTIN MARIETTA MATERIALS		06/04/2020	ZERO STAGE CAPITAL	1,194.000	235,733	XXX	318,280	333,890	(15,610)			(15,610)		318,280		(82,547)	(82,547)	1,313		XXX
574599 10 6	MASCO CORP		03/27/2020	ABN AMRO	1,236.000	42,662	XXX	60,021					0		60,021		(17,359)	(17,359)			XXX
575385 10 9	MASONITE CORP		06/18/2020	VARIOUS	404.000	28,600	XXX	25,120					0		25,120		3,480	3,480			XXX
57636Q 10 4	MASTERCARD INC		06/05/2020	VARIOUS	38,129.000	10,026,661	XXX	814,651	11,346,420	(10,575,444)			(10,575,444)		814,651		9,212,010	9,212,010	17,633		XXX
57772K 10 1	MAXIM INTEGRATED PRODS		06/04/2020	ZERO STAGE CAPITAL	792.000	47,918	XXX	50,246					0		50,246		(2,328)	(2,328)	760		XXX
57776J 10 0	MAXLINEAR INC		06/22/2020	ZERO STAGE CAPITAL	14,980.000	278,256	XXX	307,951	221,749	(9,091)			(9,091)		307,951		(29,695)	(29,695)			XXX
580135 10 1	MCDONALD'S CORP		05/20/2020	COWEN	4,400.000	806,882	XXX	119,240	869,484	(750,244)			(750,244)		119,240		687,642	687,642	5,500		XXX
58933Y 10 5	MERCK & CO INC		06/04/2020	VARIOUS	14,570.000	1,150,265	XXX	1,208,816	597,542	(46,604)			(46,604)		1,208,816		(58,551)	(58,551)	11,859		XXX
592688 10 5	METTLER TOLEDO INTL		06/04/2020	ZERO STAGE CAPITAL	265.000	221,298	XXX	176,490	210,219	(33,729)			(33,729)		176,490		44,808	44,808			XXX
594918 10 4	MICROSOFT		06/23/2020	VARIOUS	163,500.000	30,409,224	XXX	65,730	25,783,950	(25,718,220)			(25,718,220)		65,730		30,343,493	30,343,493	143,820		XXX
60855R 10 0	MOLINA HEALTHCARE INC		04/14/2020	ABN AMRO	2,870.000	409,312	XXX	199,012	389,430	(190,418)			(190,418)		199,012		210,300	210,300			XXX
609207 10 5	MONDELEX INTL INC NPV A		05/20/2020	VARIOUS	51,000.000	2,544,587	XXX	2,013,557	2,809,080	(795,523)			(795,523)		2,013,557		531,030	531,030	29,070		XXX
617446 44 8	MORGAN STANLEY DEAN WITTER&CO		05/20/2020	COWEN	9,300.000	381,536	XXX	482,655					0		482,655		(101,119)	(101,119)	6,510		XXX
629377 50 8	NRG ENERGY INC		04/23/2020	ZERO STAGE CAPITAL	1,393.000	43,406	XXX	54,861	55,372	(511)			(511)		54,861		(11,454)	(11,454)	418		XXX
64110L 10 6	NETFLIX INC		05/20/2020	ZERO STAGE CAPITAL	365.000	165,039	XXX	157,905					0		157,905		7,134	7,134			XXX
64115T 10 4	NETSCOUT SYSTEMS INC		06/23/2020	VARIOUS	12,409.000	321,901	XXX	349,271	298,685	50,586			50,586		349,271		(27,370)	(27,370)			XXX
651229 10 6	NEWELL RUBBERMAID INC		04/23/2020	ZERO STAGE CAPITAL	543.000	6,896	XXX	8,750	10,436	(1,687)			(1,687)		8,750		(1,853)	(1,853)	125		XXX
65339F 10 1	NEXTERA ENERGY INC		06/04/2020	ZERO STAGE CAPITAL	555.000	140,680	XXX	134,499					0		134,499		6,180	6,180	741		XXX
654106 10 3	NIKE INC -CL B		05/20/2020	VARIOUS	4,801.000	446,369	XXX	32,262	486,389	(454,127)			(454,127)		32,262		414,106	414,106	2,352		XXX
655044 10 5	NOBLE ENERGY INC		06/04/2020	ZERO STAGE CAPITAL	2,532.000	25,460	XXX	51,796	62,895	(11,099)			(11,099)		51,796		(26,336)	(26,336)	354		XXX
666807 10 2	NORTHROP GRUMMAN CORP		05/20/2020	COWEN	2,500.000	812,215	XXX	109,279	859,925	(750,646)			(750,646)		109,279		702,936	702,936	3,300		XXX
67020Y 10 0	NUANCE COMMUNICATIONS INC		06/23/2020	ZERO STAGE CAPITAL	41,260.000	871,108	XXX	602,605	735,666	(133,061)			(133,061)		602,605		268,503	268,503			XXX
670346 10 5	NUCOR CORP		06/04/2020	ZERO STAGE CAPITAL	1,053.000	46,430	XXX	57,473	59,263	(1,790)			(1,790)		57,473		(11,042)	(11,042)	848		XXX
67103H 10 7	O'REILLY AUTOMOTIVE		06/04/2020	VARIOUS	544.000	219,244	XXX	240,153					0		240,153		(20,909)	(20,909)			XXX
678026 10 5	OIL STS INTL INC		05/05/2020	VARIOUS	41,650.000	126,211	XXX	667,341	679,312	(11,971)			(11,971)		667,341		(541,130)	(541,130)			XXX
681919 10 6	OMNICOM GROUP INC		06/04/2020	ZERO STAGE CAPITAL	2,971.000	169,354	XXX	240,681	240,710	(30)			(30)		240,681		(71,327)	(71,327)	3,862		XXX
68389X 10 5	ORACLE SYSTEMS		05/20/2020	VARIOUS	33,669.000	1,729,424	XXX	984,938	1,783,784	(798,846)			(798,846)		984,938		744,486	744,486	12,017		XXX
693475 10 5	PNC FINANCIAL SERVICES GROUP		06/11/2020	CITIGROUP	45,000.000	4,933,524	XXX	2,584,490	7,183,350	(4,598,861)			(4,598,861)		2,584,490		2,349,035	2,349,035	103,500		XXX
693506 10 7	PPG INDS INC		06/04/2020	ZERO STAGE CAPITAL	1,809.000	200,366	XXX	217,102					0		217,102		(16,736)	(16,736)	1,845		XXX
698813 10 2	PAPA JOHNS INTL INC		06/04/2020	VARIOUS	3,680.000	263,565	XXX	168,483	232,392	(63,909)			(63,909)		168,483		95,082	95,082	1,256		XXX
701094 10 4	PARKER HANNIFIN CORP		05/20/2020	VARIOUS	631.000	107,057	XXX	106,298	129,872	(23,574)			(23,574)		106,298		759	759	1,111		XXX
703481 10 1	PATTERSON-UTI ENERGY INC		05/22/2020	ZERO STAGE CAPITAL	59,585.000	201,259	XXX	625,643	625,643				0		625,643		(424,383)	(424,383)	2,383		XXX
70450Y 10 3	PAYPAL INC		06/23/2020	VARIOUS	40,300.000	6,832,191	XXX	4,418,834					0		4,418,834		2,413,356	2,413,356			XXX
713448 10 8	PEPSICO INC MTN		05/20/2020	VARIOUS	111,600.000	14,586,920	XXX	6,111,657	15,252,372	(9,140,715)			(9,140,715)		6,111,657		8,475,263	8,475,263	213,156		XXX
718172 10 9	PHILIP MORRIS INT'L		05/20/2020	COWEN	8,400.000	587,268	XXX	365,484	714,756	(349,272)			(349,272)		365,484		221,784	221,784	19,656		XXX

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
718546 10 4	PHILLIPS 66.....		06/04/2020	ZERO STAGE CAPITAL.....	560,000	46,304	XXX	63,433	62,390	1,043			1,043	63,433		(17,129)	(17,129)	1,008		XXX	
74144T 10 8	T ROWE PRICE GRP.....		04/23/2020	ZERO STAGE CAPITAL.....	1,254,000	125,082	XXX	150,894	152,787	(1,893)			(1,893)	150,894		(25,813)	(25,813)	2,082		XXX	
742718 10 9	PROCTER & GAMBLE CO.....		05/20/2020	COWEN.....	13,900,000	1,578,129	XXX	736,230	1,736,110	(999,880)			(999,880)	736,230		841,900	841,900	21,359		XXX	
744573 10 6	PUBLIC SVC ENTERPRISE GRO.....		06/04/2020	ZERO STAGE CAPITAL.....	1,027,000	53,371	XXX	50,617					0	50,617		2,754	2,754			XXX	
745867 10 1	PULTE HOMES INC.....		06/04/2020	ZERO STAGE CAPITAL.....	4,410,000	109,018	XXX	177,220	171,108	6,112			6,112	177,220		(68,202)	(68,202)	1,058		XXX	
74733V 10 0	QEP RESOURCES INC.....		03/31/2020	ABN AMRO.....	46,496,000	16,437	XXX	209,232	209,232				0	209,232		(192,795)	(192,795)	930		XXX	
749660 10 6	RPC INC.....		04/07/2020	ABN AMRO.....	55,650,000	113,093	XXX	291,606	291,606				0	291,606		(178,513)	(178,513)			XXX	
751212 10 1	RALPH LAUREN CORP.....		06/04/2020	ZERO STAGE CAPITAL.....	932,000	78,104	XXX	66,485					0	66,485		11,619	11,619			XXX	
755111 50 7	RAYTHEON CO.....		04/03/2020	SPINOFF.....	42,466,000	4,326,889	XXX	4,326,889	8,789,600	(4,933,236)			(4,933,236)	4,326,889			0	37,700		XXX	
75513E 10 1	RAYTHEON TECHNOLOGIES CORP.....		06/04/2020	VARIOUS.....	10,233,000	8,929,999	XXX	9,007,756	9,352,541	(396,663)			(396,663)	9,007,756		(77,757)	(77,757)	11,797		XXX	
7591EP 10 0	REGIONS FINL CORP.....		05/20/2020	ZERO STAGE CAPITAL.....	15,242,000	151,182	XXX	251,880					0	251,880		(100,698)	(100,698)	2,363		XXX	
759351 60 4	REINSURANCE GROUP AMER.....		06/03/2020	ZERO STAGE CAPITAL.....	1,260,000	109,670	XXX	127,685	126,045	(47,410)			(47,410)	127,685		(18,015)	(18,015)	1,423		XXX	
776696 10 6	ROPER INDUSTRIES INC.....		03/27/2020	ABN AMRO.....	15,000	4,546	XXX	5,881					0	5,881		(1,335)	(1,335)			XXX	
778296 10 3	ROSS STORES INC.....		06/04/2020	ZERO STAGE CAPITAL.....	1,542,000	153,443	XXX	174,468	71,133	(9,697)			(9,697)	174,468		(21,025)	(21,025)	595		XXX	
79466L 30 2	SALESFORCE COM INC.....		04/21/2020	.....	50,000,000	7,463,235	XXX	2,659,727	8,132,000	(5,472,273)			(5,472,273)	2,659,727		4,803,508	4,803,508			XXX	
806407 10 2	HENRY SCHEIN INC.....		06/04/2020	ZERO STAGE CAPITAL.....	1,243,000	67,642	XXX	85,966	82,933	3,033			3,033	85,966		(18,324)	(18,324)			XXX	
806857 10 8	SCHLUMBERGER LTD.....		06/05/2020	ALEX BROWN.....	225,000,000	4,905,499	XXX	8,118,000	9,045,000	(927,000)			(927,000)	8,118,000		(3,212,501)	(3,212,501)	225,000		XXX	
808513 10 5	THE CHARLES SCHWAB.....		03/27/2020	ABN AMRO.....	784,000	26,557	XXX	31,525	37,287	(5,762)			(5,762)	31,525		(4,968)	(4,968)	141		XXX	
81369Y 80 3	SELECT SECTOR SPDR.....		04/30/2020	GOLDMAN.....	55,000,000	5,014,333	XXX	4,455,693					0	4,455,693		558,640	558,640			XXX	
828806 10 9	SIMON PROPERTY GROUP.....		04/23/2020	ZERO STAGE CAPITAL.....	6,856,000	371,094	XXX	1,093,870	1,021,270	72,600			72,600	1,093,870		(722,776)	(722,776)	14,398		XXX	
85254J 10 2	STAG INDL INC.....		05/05/2020	VARIOUS.....	5,760,000	146,379	XXX	163,444	181,843	(18,400)			(18,400)	163,444		(17,065)	(17,065)	3,451		XXX	
855244 10 9	STARBUCKS CORP.....		05/20/2020	VARIOUS.....	4,185,000	320,984	XXX	349,740	367,945	(18,205)			(18,205)	349,740		(28,756)	(28,756)	3,432		XXX	
866674 10 4	SUN COMMUNITIES INC.....		06/16/2020	ZERO STAGE CAPITAL.....	7,717,000	1,070,989	XXX	671,902	1,158,322	(486,420)			(486,420)	671,902		399,087	399,087	11,884		XXX	
871829 10 7	SYSCO CORP.....		06/04/2020	VARIOUS.....	4,911,000	244,390	XXX	313,414	279,545	(49,314)			(49,314)	313,414		(69,024)	(69,024)	5,632		XXX	
872540 10 9	TJX COMPANIES INC.....		06/09/2020	VARIOUS.....	109,053,000	6,084,417	XXX	6,002,054	6,570,056	(653,229)			(653,229)	6,002,054		82,362	82,362	24,748		XXX	
872590 10 4	T-MOBILE US INC.....		06/04/2020	VARIOUS.....	9,896,000	973,070	XXX	894,963	78,106	2,146			2,146	894,963		78,108	78,108			XXX	
874054 10 9	TAKE-TWO INTERACTIVE SOFT.....		03/27/2020	ABN AMRO.....	611,000	68,372	XXX	77,598					0	77,598		(9,227)	(9,227)			XXX	
87612E 10 6	TARGET CORP.....		06/04/2020	ZERO STAGE CAPITAL.....	265,000	32,340	XXX	30,845					0	30,845		1,495	1,495	350		XXX	
87724P 10 6	TAYLOR MORRISON JP E CORP.....		05/21/2020	ZERO STAGE CAPITAL.....	21,170,000	298,416	XXX	487,081	462,776	24,305			24,305	487,081		(188,665)	(188,665)			XXX	
879369 10 6	TELEFLEX INC.....		05/20/2020	ZERO STAGE CAPITAL.....	542,000	189,123	XXX	174,613	204,030	(29,418)			(29,418)	174,613		14,510	14,510	184		XXX	
880779 10 3	TEREX CORP.....		04/03/2020	ABN AMRO.....	25,280,000	346,115	XXX	793,404	752,838	40,566			40,566	793,404		(447,289)	(447,289)	3,034		XXX	
88224Q 10 7	TEXAS CAPITAL BANCSHARES.....		03/27/2020	ABN AMRO.....	2,950,000	68,536	XXX	264,324	167,472	96,853			96,853	264,324		(195,789)	(195,789)			XXX	
882508 10 4	TEXAS INSTRS INC.....		05/20/2020	VARIOUS.....	4,821,000	561,512	XXX	259,904	618,486	(358,582)			(358,582)	259,904		301,609	301,609	8,209		XXX	
883556 10 2	THERMO ELECTRON CORP.....		05/20/2020	VARIOUS.....	2,671,000	915,750	XXX	407,152	552,279	(474,018)			(474,018)	407,152		508,598	508,598	911		XXX	
901109 10 8	TUTOR PERINI CORP.....		05/07/2020	VARIOUS.....	46,348,000	318,619	XXX	748,905	391,330	174,973			174,973	748,905		(430,286)	(430,286)			XXX	
90184L 10 2	TWITTER INC.....		06/04/2020	ZERO STAGE CAPITAL.....	1,177,000	40,304	XXX	33,307					0	33,307		6,996	6,996			XXX	
902494 10 3	TYSON FOODS INC.....		06/04/2020	ZERO STAGE CAPITAL.....	126,000	8,000	XXX	10,140					0	10,140		(2,140)	(2,140)	106		XXX	
907818 10 8	UNION PAC CORP.....		05/20/2020	COWEN.....	4,000,000	661,889	XXX	462,996					0	462,996		198,893	198,893			XXX	
910047 10 9	UNITED CONTL HLDGS INC.....		03/27/2020	ABN AMRO.....	1,616,000	53,720	XXX	145,509	142,353	3,155			3,155	145,509		(91,789)	(91,789)			XXX	
912008 10 9	US FOODS HOLDING CORP.....		05/26/2020	ZERO STAGE CAPITAL.....	9,960,000	185,304	XXX	384,480	417,224	(32,745)			(32,745)	384,480		(199,176)	(199,176)			XXX	
91324P 10 2	UNITEDHEALTH GROUP INC.....		05/20/2020	COWEN.....	2,500,000	720,030	XXX	706,095					0	706,095		13,935	13,935	2,700		XXX	
913903 10 0	UNIVERSAL HLTH SVCS INC.....		04/23/2020	ZERO STAGE CAPITAL.....	413,000	41,813	XXX	55,377	59,249	(3,872)			(3,872)	55,377		(13,564)	(13,564)	83		XXX	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
91913Y 10 0	VALERO ENERGY CORP		06/04/2020	ZERO STAGE CAPITAL	165,000	11,540	XXX	16,569	15,452	1,117			1,117		16,569		(5,029)	(5,029)	323	XXX	
92343V 10 4	VERIZON COMMUNICATIONS		05/20/2020	VARIOUS	28,881,000	1,559,339	XXX	1,488,994	1,773,293	(284,300)			(284,300)		1,488,994		70,345	70,345	32,113	XXX	
92343X 10 0	VERINT SYSTEMS INC		06/01/2020	ZERO STAGE CAPITAL	7,290,000	326,896	XXX	299,143	403,574	(104,432)			(104,432)		299,143		27,754	27,754		XXX	
92345Y 10 6	VERISK ANALYTICS INC		06/04/2020	VARIOUS	918,000	133,873	XXX	146,748		0			0		146,748		(12,875)	(12,875)	248	XXX	
92826C 83 9	VISA INC		06/04/2020	VARIOUS	10,069,000	1,950,310	XXX	880,942	1,891,965	(1,011,023)			(1,011,023)		880,942		1,069,368	1,069,368	6,041	XXX	
929740 10 8	WABTEC CORP		04/23/2020	ZERO STAGE CAPITAL	176,000	9,308	XXX	8,388		0			0		8,388		920	920		XXX	
931142 10 3	WAL-MART STORES INC		05/20/2020	VARIOUS	7,084,000	865,062	XXX	710,228	841,863	(131,635)			(131,635)		710,228		154,834	154,834	10,712	XXX	
949746 10 1	WELLS FARGO & CO NEW		05/20/2020	VARIOUS	25,700,000	629,333	XXX	654,708	1,382,660	(727,953)			(727,953)		654,708		25,375	(25,375)	26,214	XXX	
95040Q 10 4	WELLTOWER INC		05/20/2020	VARIOUS	6,800,000	307,951	XXX	448,257	556,104	(107,847)			(107,847)		448,257		(140,306)	(140,306)	10,064	XXX	
969904 10 1	WILLIAMS-SONOMA INC		06/18/2020	VARIOUS	3,960,000	340,955	XXX	300,088		0			0		300,088		40,868	40,868	3,500	XXX	
98956P 10 2	ZIMMER HOLDINGS INC		06/05/2020	VARIOUS	306,141,000	37,304,188	XXX	34,354,502	42,299,568	(10,624,153)			(10,624,153)		34,354,502		2,949,686	2,949,686	140,928	XXX	
G6095L 10 9	APTIV PLC		06/04/2020	ZERO STAGE CAPITAL	2,774,000	226,227	XXX	141,870		0			0		141,870		84,357	84,357		XXX	
74167P 10 8	COTT CORP		06/08/2020	ZERO STAGE CAPITAL	13,520,000	170,252	XXX	209,226	184,954	24,272			24,272		209,226		(38,974)	(38,974)	1,217	XXX	
G0177J 10 8	ALLERGAN PLC		05/11/2020	SPINOFF	573,000	175,729	XXX	106,797		0			0		106,797		68,932	68,932		XXX	
G1151C 10 1	ACCENTURE LTD BERMUDA		05/20/2020	COWEN	2,100,000	407,589	XXX	49,004	442,197	(393,193)			(393,193)		49,004		358,586	358,586	3,360	XXX	
G29183 10 3	EATON CORP		05/20/2020	VARIOUS	7,200,000	561,467	XXX	516,077		0			0		516,077		45,390	45,390	5,256	XXX	
G3922B 10 7	GENPACT LTD		05/26/2020	ZERO STAGE CAPITAL	4,980,000	168,623	XXX	131,065	121,450	(53,204)			(53,204)		131,065		37,557	37,557	281	XXX	
G4705A 10 0	ICON PUB LTD CO SPONSOR		05/08/2020	VARIOUS	2,330,000	355,104	XXX	148,958	401,296	(252,338)			(252,338)		148,958		206,146	206,146		XXX	
G51502 10 5	JOHNSON CONTROLS INT		06/04/2020	ZERO STAGE CAPITAL	10,949,000	322,614	XXX	463,913	379,621	17,740			17,740		463,913		(141,299)	(141,299)	5,271	XXX	
G5494J 10 3	LINDE PLC		05/20/2020	VARIOUS	12,100,000	2,369,108	XXX	428,788	2,576,090	(2,147,302)			(2,147,302)		428,788		1,940,320	1,940,320	11,652	XXX	
G5960L 10 3	MEDTRONIC INC		06/05/2020	VARIOUS	321,200,000	31,721,219	XXX	24,271,594	36,440,140	(12,168,546)			(12,168,546)		24,271,594		7,449,625	7,449,625	346,896	XXX	
G6564A 10 5	NOMAD FOODS LTD		04/30/2020	VARIOUS	16,200,000	316,449	XXX	304,649	362,394	(57,745)			(57,745)		304,649		11,800	11,800		XXX	
G66721 10 4	NORWEGIAN CRUISE L		04/23/2020	VARIOUS	4,801,000	59,675	XXX	250,028	280,426	(30,398)			(30,398)		250,028		(190,353)	(190,353)		XXX	
G81276 10 0	SIGNET JEWELERS LIMITED		04/07/2020	VARIOUS	27,810,000	202,715	XXX	631,782	470,454				0		631,782		(429,067)	(429,067)	10,221	XXX	
G87110 10 5	TECHNIPFMC PLC		06/04/2020	ZERO STAGE CAPITAL	826,000	7,118	XXX	5,864		0			0		5,864		1,254	1,254		XXX	
N53745 10 0	LYONDELLBASELL INDUS		06/04/2020	ZERO STAGE CAPITAL	523,000	37,206	XXX	47,101	49,413	(2,312)			(2,312)		47,101		(9,895)	(9,895)	549	XXX	
Y2573F 10 2	FLEXTRONICS INTL LTD		04/02/2020	COWEN	70,800,000	557,262	XXX	181,248	893,496	(712,248)			(712,248)		181,248		376,014	376,014		XXX	
909999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					460,948,582	XXX	282,669,234	468,751,242	(221,395,517)	0	0	(221,395,517)	0	282,669,234	0	178,279,345	178,279,345	4,010,021	XXX	XXX
Common Stocks - Mutual Funds																					
464287 23 4	ISHARES MSCI EMERGING MKT INDEX		05/05/2020	GOLDMAN	200,000,000	7,172,861	XXX	8,309,180	8,974,000	(664,820)			(664,820)		8,309,180		(1,136,319)	(1,136,319)		XXX	
46432F 33 9	ISHARES EDGE MSCI USA QUALITY		05/07/2020	VARIOUS	14,445,000	1,305,134	XXX	1,396,936	1,458,945	(62,009)			(62,009)		1,396,936		(91,802)	(91,802)	5,927	XXX	
46432F 37 0	ISHARES EDGE MSCI USA SIZE		06/05/2020	VARIOUS	7,726,000	709,454	XXX	725,956	752,590	(26,634)			(26,634)		725,956		(16,501)	(16,501)	3,456	XXX	
46432F 38 8	ISHARES EDGE MSCI USA VALUE		06/10/2020	ZERO STAGE CAPITAL	19,049,000	1,500,882	XXX	1,661,118	1,709,267	(48,149)			(48,149)		1,661,118		(160,236)	(160,236)	13,212	XXX	
46432F 39 6	ISHARES EDGE MSCI USA MOMENT		05/07/2020	VARIOUS	119,002,000	13,931,138	XXX	15,547,164	562,885	(16,264)			(16,264)		15,547,164		(1,616,026)	(1,616,026)	53,013	XXX	
46434V 44 9	ISHARES EDGE MSCI INTL MOMENT		05/07/2020	VARIOUS	259,980,000	7,248,400	XXX	8,239,413		0			0		8,239,413		(991,014)	(991,014)		XXX	
46434V 45 6	ISHARES EDGE MSCI INTL QUALITY		05/07/2020	ZERO STAGE CAPITAL	24,545,000	664,318	XXX	760,927	792,558	(31,631)			(31,631)		760,927		(96,609)	(96,609)		XXX	
46435G 40 9	ISHARES EDGE MSCI INTL VALUE		06/10/2020	ZERO STAGE CAPITAL	37,446,000	779,058	XXX	897,056	912,559	(15,503)			(15,503)		897,056		(117,998)	(117,998)		XXX	
46435G 50 8	ISHARES EDGE MSCI INTL SIZE		06/05/2020	VARIOUS	14,763,000	371,196	XXX	404,472	414,268	(9,795)			(9,795)		404,472		(33,276)	(33,276)		XXX	
78462F 10 3	SPDR S&P 500 TRUST ETF		04/28/2020	VARIOUS	425,000,000	115,854,663	XXX	126,139,996		0			0		126,139,996		(10,285,333)	(10,285,333)	592,624	XXX	
78464A 69 8	SPDR S&P REGIONAL BANKING ETF		05/04/2020	COWEN	164,500,000	5,509,529	XXX	3,093,088	9,582,125	(6,489,037)			(6,489,037)		3,093,088		2,416,441	2,416,441	115,461	XXX	
78464A 78 9	SPDR S&P INSURANCE ETF		05/20/2020	COWEN	405,900,000	10,698,502	XXX	13,515,293	14,381,037	(865,744)			(865,744)		13,515,293		(2,816,791)	(2,816,791)	134,825	XXX	
81369Y 60 5	FINANCIAL SELECT SECTOR SPDR		04/16/2020	GOLDMAN	466,000,000	9,847,947	XXX	9,910,329		0			0		9,910,329		(62,382)	(62,382)		XXX	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For ei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
81369Y 88 6	SELECT SECTOR SPDR.....	..	05/20/2020.	COWEN.....	.....27,100.000	.....1,532,398	XXX	.....1,738,015	.....	.....	.....	.....	.....0	.....	.....1,738,015	.....	.....(205,617)	.....(205,617)	.....12,844	XXX	.....
922042 77 5	VANGUARD FTSE ALL WORLD EX-U.....	..	06/04/2020.	GOLDMAN.....	.....600,000.000	.....28,909,101	XXX	.....26,450,650	.....32,250,000	..(5,799,350)	.....	.....	.....(5,799,350)	.....	.....26,450,650	.....	.....2,458,451	.....2,458,451	.....419,460	XXX	.....
922042 87 4	VANGUARD EUROPEAN ETF.....	..	05/26/2020.	GOLDMAN.....	.....475,000.000	.....22,683,789	XXX	.....19,794,485	.....27,835,000	..(8,040,516)	.....	.....	.....(8,040,516)	.....	.....19,794,485	.....	.....2,889,304	.....2,889,304	.....274,123	XXX	.....
9499999.	Total - Common Stocks - Mutual Funds.....					.....228,718,370	XXX	.....238,584,078	.....99,625,234	(22,069,452)	.....0	.....0	.....(22,069,452)	.....0	.....238,584,078	.....0	.....(9,865,708)	.....(9,865,708)	.....1,624,945	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....					.....689,666,952	XXX	.....521,253,312	.....568,376,476	(243,464,969)	.....0	.....0	.....(243,464,969)	.....0	.....521,253,312	.....0	.....168,413,637	.....168,413,637	.....5,634,966	XXX	XXX
9799999.	Total - Common Stocks.....					.....689,666,952	XXX	.....521,253,312	.....568,376,476	(243,464,969)	.....0	.....0	.....(243,464,969)	.....0	.....521,253,312	.....0	.....168,413,637	.....168,413,637	.....5,634,966	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					.....689,666,952	XXX	.....521,253,312	.....568,376,476	(243,464,969)	.....0	.....0	.....(243,464,969)	.....0	.....521,253,312	.....0	.....168,413,637	.....168,413,637	.....5,634,966	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....				1,763,434,206	XXX1,603,193,3021,250,359,121	(241,464,691)(1,768,372)0(243,233,063)(3,019,640)1,581,124,5010182,161,951182,161,95121,235,178	XXX	XXX

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**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DB - Pt. E
NONE**

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
Cash Equivalents (Schedule E Part 2 Type)						
000000 00 0	BANK OF AMERICA N.A.....	C.....	.....	2,000,000	2,000,000	06/24/2020.....
000000 00 0	BNP PARIBAS PARIS.....	C.....	.....	5,000,000	5,000,000	08/27/2020.....
000000 00 0	BOFA SECURITIES, INC.....	C.....	.....	9,455,395	9,455,395	06/24/2020.....
000000 00 0	CANTOR FITZGERAL & CO.....	C.....	.....	3,000,000	3,000,000	06/24/2020.....
000000 00 0	CF SECURED LLC.....	C.....	.....	3,000,000	3,000,000	06/24/2020.....
000000 00 0	CITIGROUP GLOBAL MARKETS INC.....	C.....	.....	2,000,000	2,000,000	06/24/2020.....
000000 00 0	HSBC SECURITIES, INC.....	C.....	.....	2,000,000	2,000,000	06/24/2020.....
000000 00 0	MIT UFJ TR NY.....	C.....	.....	1,000,000	1,000,000	07/13/2020.....
000000 00 0	MIZUHO SECURITIES USA INC.....	C.....	.....	2,000,000	2,000,000	06/24/2020.....
000000 00 0	NATIXIS FINANCIAL PRODUCTS LLC.....	C.....	.....	1,000,000	1,000,000	07/28/2020.....
000000 00 0	NATIXIS NEW YORK BRANCH.....	C.....	.....	2,000,000	2,000,000	06/24/2020.....
000000 00 0	NATL BANK CANADA.....	C.....	.....	250,000	250,000	06/30/2020.....
000000 00 0	NOMURA SECURITIES.....	C.....	.....	2,000,000	2,000,000	06/24/2020.....
000000 00 0	PERSHING LLC.....	C.....	.....	3,000,000	3,000,000	06/24/2020.....
000000 00 0	SOCIETE GENERALE NY BRANCH.....	C.....	.....	4,000,000	4,000,000	06/24/2020.....
000000 00 0	UNITED OF OMAHA LIFE INSURANCE.....	C.....	.....	1,500,000	1,500,000	07/23/2020.....
9199999.	Total - Cash Equivalents (Schedule E Part 2 Type).....			43,205,395	43,205,395	XXX
9999999.	Totals.....			43,205,395	43,205,395	XXX

General Interrogatories:

- The activity for the year: Fair Value \$.....9,924,714 Book/Adjusted Carrying Value \$.....9,924,714
- Average balance for the year: Fair Value \$.....54,020,721 Book/Adjusted Carrying Value \$.....54,020,721
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....43,205,395 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
ANZ BANKING GROUP LIMITED.....	SINGAPORE .....	.....0.250	.....5,400	.....	.....15,092,096	.....15,184,008	.....15,278,683	XXX
BANK OF AMERICA (OPERATING).....	HARTFORD, CT.....	.....	.....	.....	.....6,960,564	.....7,374,978	.....5,487,781	XXX
BANK OF AMERICA (LOSS PAYMENT).....	HARTFORD, CT.....	.....	.....	.....	.....(10,306,824)	.....(10,933,279)	.....(14,314,362)	XXX
BANK OF AMERICA (CDR AP).....	HARTFORD, CT.....	.....	.....	.....	.....(1,490,941)	.....(957,965)	.....(898,568)	XXX
BANK OF AMERICA - SINGAPORE.....	WILMINGTON, DE.....	.....	.....	.....	.....15,012,788	.....15,012,788	.....15,012,788	XXX
HSBC BANK OF AUSTRALIA LIMITED USD ACCOUNT	AUSTRALIA.....	.....	.....	.....	.....19,305,361	.....11,165,553	.....17,421,927	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD..	HONG KONG.....	.....	.....	.....	.....22,359,417	.....21,776,239	.....33,205,566	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	HONG KONG.....	.....	.....	.....	.....9,650,073	.....9,473,452	.....9,595,901	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD..	INDIA.....	.....	.....	.....	.....13,222,300	.....13,221,600	.....13,237,100	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD..	SINGAPORE.....	.....	.....	.....	.....9,142,999	.....6,743,162	.....6,904,984	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD ACCOUNT	SINGAPORE.....	.....	.....	.....	.....6,443,069	.....6,964,911	.....7,229,459	XXX
HSBC-BANK MALAYSIA BERHAD.....	MALAYSIA.....	.....	.....	.....	.....25,496,269	.....23,670,234	.....25,168,093	XXX
HSBC-BANK MALAYSIA BERHAD USD ACCT.	MALAYSIA.....	.....	.....	.....	.....293,260	.....290,247	.....287,229	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. USD	NEW ZEALAND.....	.....	.....	.....	.....4,674,026	.....1,370,100	.....1,370,100	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. NZD	NEW ZEALAND.....	.....	.....	.....	.....13,384,935	.....13,778,028	.....14,469,042	XXX
HSBC-HK&SHANGHAI BANKING CORP LTD. AUD	NEW ZEALAND.....	.....	.....	.....	.....888,018	.....893,930	.....996,538	XXX
JP MORGAN CHASE.....	COLUMBUS, OH.....	.....0.280	.....40,294	.....	.....119,254,381	.....48,957,711	.....141,927,002	XXX
JP MORGAN PRIV EQ-M.STANLEY.....	COLUMBUS, OH.....	.....0.280	.....4,066	.....	.....1,905,819	.....2,010,981	.....4,659,242	XXX
JP MORGAN CHASE SINGAPORE BRANCH..	COLUMBUS, OH.....	.....0.280	.....21,224	.....	.....15,012,788	.....15,018,682	.....15,022,138	XXX
JP MORGAN CHASE AUSTRALIA BRANCH...	LONDON.....	.....0.280	.....	.....	.....4,763,887	.....5,932,841	.....6,246,767	XXX
NORTHERN TRUST DDA	CHICAGO, IL.....	.....	.....	.....	.....6,010,796	.....5,689,905	.....5,366,741	XXX
ROYAL BANK (RES ACCT).....	TORONTO, ON, CAN.....	.....0.005	.....58,699	.....(2,750)	.....(292,259)	.....(351,128)	.....(893,271)	XXX
ROYAL BANK (USD ACCT).....	TORONTO, ON, CAN.....	.....0.005	.....50,576	.....11,000	.....29,662,239	.....31,070,574	.....45,122,583	XXX
ROYAL BANK (LOSS PAY).....	TORONTO, ON, CAN.....	.....	.....	.....	.....42,990,072	.....39,019,651	.....56,226,241	XXX
RBC INVESTOR SERVICES.....	TORONTO, ON, CAN.....	.....0.005	.....195	.....	.....1,781,788	.....813,306	.....20,632,922	XXX
0199998. Deposits in.....3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	.....	......95	.....90,781	.....91,899	.....33,512	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....180,454	.....8,345	.....371,307,700	.....283,282,407	.....444,796,137	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....180,454	.....8,345	.....371,307,700	.....283,282,407	.....444,796,137	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	.....12,525	.....12,525	.....12,525	XXX
0599999. Total Cash.....	XXX	XXX	.....180,454	.....8,345	.....371,320,226	.....283,294,932	.....444,808,663	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Sweep Accounts								
	HSBC TERM DEPOSIT AUSTRALIAN.....		12/31/2014.....			16,301,845	1,024	53,679
	HSBC BRAZIL.....		01/30/1990.....			5,060,496		
	HSBC TERM DEPOSIT USD.....		12/31/2014.....			25,549,091	36,474	131,949
	BANK OF AMERICA AUSTRALIAN TERM DEPOSIT.....		07/01/2015.....			49,489,876	39,780	
	BANK OF AMERICA (USD) TERM DEPOSIT.....		07/01/2015.....			19,700,331	95,475	115,115
	ANZ AUSTRALIAN TERM DEPOSIT.....		03/31/2015.....			64,726,792	60,154	202,984
8499999	Total - Sweep Accounts.....					180,828,431	232,907	503,727
All Other Money Market Mutual Funds								
09248U 61 9	BLACKROCK LIQUIDITY TEMPFUND INST'L.....		05/29/2020.....	0.250		25,007,365		51,568
38141W 23 2	GOLDMAN SACHS FINANCIAL SQUARE INST'L.....		06/01/2020.....	0.260		155,078,003		36,030
4812A0 36 7	JPM PRIME MMKT-CAPITAL.....		06/23/2020.....	0.390		221,042,550		114,235
60934N 20 3	FEDERATED INST PRME OBL-IS.....		06/01/2020.....	0.280		100,289,467		117,650
61747C 71 5	MORGAN STANLEY INST'L LIQUIDITY MMF.....		06/01/2020.....	0.330		100,159,631		169,625
85749P 10 1	STATE ST INST LIQ RES-PREM.....		05/29/2020.....	0.320		89,997,421		10,414
8699999	Total - All Other Money Market Mutual Funds.....					691,574,436	0	499,522
8899999	Total - Cash Equivalents.....					872,402,867	232,907	1,003,249

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