

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

## **QUARTERLY STATEMENT**

AS OF JUNE 30, 2021 OF THE CONDITION AND AFFAIRS OF THE

## **AMICA MUTUAL INSURANCE COMPANY**

NAIC Gro		0028 NAIC Company Cod	de 19976 Employer's I	D Number0	5-0348344
Organized under the Laws of	(Current) Rhode	(Prior) e Island ,	State of Domicile or Port of E	ntry	RI
Country of Domicile		United States of	f America		
Incorporated/Organized	03/01/1907		Commenced Business		04/01/1907
Statutory Home Office	100 Amica	Way ,		Lincoln, RI, US 02	865-1156
	(Street and N			Town, State, Coun	
Main Administrative Office		100 Amica	Way		
Linco	oln, RI, US 02865-1156	(Street and N	lumber)	800-652-64	22
	, State, Country and Zip	Code)	(Ar	ea Code) (Telepho	
Mail Address	P.O. Box 6008		Pr	ovidence, RI, US (	)2940-6008
	(Street and Number or F			Town, State, Coun	
Primary Location of Books and Reco	ords	100 Amica	a Way		
Linco	oln, RI, US 02865-1156	(Street and N	lumber)	800-652-64	22
	, State, Country and Zip	Code)	(Ar	ea Code) (Telepho	
Internet Website Address		www.amica	a.com		
	B :1			200 250 2	400 04044
Statutory Statement Contact	David .	Joseph Macedo (Name)	,		422-24014 lephone Number)
dn	nacedo@amica.com	· · · · · · · · · · · · · · · · · · ·		401-334-22	70
	(E-mail Address)			(FAX Numb	er)
		OFFICE	RS		
Chairman, President and Chief Executive Officer	Robert Anthor		Senior Vice President, chief Financial Officer and Treasurer	Ja	ames Parker Loring
Senior Assistant Vice President and Secretary	Suzanne Ell	en Casey			
		OTHE	D		
				Susan Fie Chu	ung, Senior Vice President & Chief
Jill Holton Andy, Senior \	/ice President	James Arthur Bussiere, S Peter Francis Drogan, Senio			Investment Officer
Lisa Maria DeCubellis, Seni Michael George Gillerlane		Actua Roberta Eldeen Gosse			enry Fitzgerald, Vice President  Macedo, Vice President & Controller
Peter Ernest Moreau, Senior Vi	ce President & Chief	-	<u> </u>	•	
Information Off Theodore Charles Murphy, Chie		Jennifer Ann Morrison, Vice Pr Anthony Noviello, III, Se			omas Mudra, #, Vice President kenyon O'Brien, Vice President
Sotirios Dimitrius Pachis, #, Vice	President of Marketing	John Steven Reichle	y, Vice President	Sean Franc	is Welch, Senior Vice President
		DIRECTORS OR			
Jeffrey Paul Ai Patricia Walsh Ch		Jill Janice Robert Anthon			Debra Ann Canales Barry George Hittner
Michael David J		Ronald Keith		F	Peter Michael Marino ane Desmarais Souza
Deborah Marie	Paul	Donald Juliar	n Reaves	DI	ane Desmarais Souza
State of RI	hode Island				
	Providence	SS:			
all of the herein described assets v statement, together with related exh condition and affairs of the said repi in accordance with the NAIC Annua rules or regulations require differe respectively. Furthermore, the scop	were the absolute proper ibits, schedules and expl orting entity as of the repo al Statement Instructions nices in reporting not re one of this attestation by t	ty of the said reporting entity, find anations therein contained, annorting period stated above, and and Accounting Practices and lelated to accounting practices he described officers also include.	ree and clear from any liens exed or referred to, is a full ar of its income and deductions Procedures manual except to and procedures, according des the related corresponding	or claims thereon, not true statement of the perform for the perform that: (1 to the best of the performing well-ctronic filing well-ctronic filin	at on the reporting period stated above, except as herein stated, and that this of all the assets and liabilities and of the eriod ended, and have been completed ) state law may differ; or, (2) that state eir information, knowledge and belief, ith the NAIC, when required, that is an arious regulators in lieu of or in addition
Robert Anthony DiMuci Chairman, President and Chief Exc		Suzanne Elle Senior Assistant Vice Pre	sident and Secretary		James Parker Loring President, Chief Financial Officer and Treasurer
Subscribed and sworn to before me 12th day of		ust, 2021	a. Is this an original filing b. If no,  1. State the amendme 2. Date filed	nt number	Yes [X] No []
Ann Marie Octeau Notary Public June 8, 2022			_ 3. Number of pages at	ttached	

## **ASSETS**

			Current Statement Date		4
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	2,791,833,784		2,791,833,784	2,708,582,497
	Stocks:	, , , , , , , , , , , , , , , , , , , ,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	2.2 Common stocks			1,816,817,960	
	Mortgage loans on real estate:	, , ,		, , ,	, , ,
	3.1 First liens	128.763.161		128,763,161	132.589.879
				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Real estate:				
	4.1 Properties occupied by the company (less \$				
	encumbrances)	47.704.523		47,704,523	49.457.878
	4.2 Properties held for the production of income (less	, , , , , , , ,			,,
	\$encumbrances)				
	4.3 Properties held for sale (less \$				
	encumbrances)				
_	Cash (\$(71,252,947) ), cash equivalents				
Э.	(\$				
		00 510 075		89,510,275	76 221 020
0	investments (\$ )				
	Contract loans (including \$ premium notes)				
	Derivatives				
	Other invested assets				, ,
	Receivables for securities			51,764,342	
	Securities lending reinvested collateral assets				
	Aggregate write-ins for invested assets				
	Subtotals, cash and invested assets (Lines 1 to 11)	5,217,878,437	1,979,070	5,215,899,367	4,999,789,606
13.	Title plants less \$ charged off (for Title insurers				
	only)				
14.	Investment income due and accrued	20,293,968		20,293,968	20,200,515
	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	86,318,091	172,792	86,145,299	91,010,593
	15.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$				
	earned but unbilled premiums)	354, 104, 515	12,706	354,091,809	399,497,330
	15.3 Accrued retrospective premiums (\$				
	contracts subject to redetermination (\$				
	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	2,459,297		2,459,297	2,229,988
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	40,353		40,353	30 , 164
18.2	Net deferred tax asset				4,831,079
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	25,672,608	25,672,608		
21.	Furniture and equipment, including health care delivery assets				
	(\$	3,113,344	3,113,344		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	567,004		567,004	275,289
24.	Health care (\$ ) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	747,857,983	606,204,642	141,653,341	152,762,930
26.	Total assets excluding Separate Accounts, Segregated Accounts and				
	Protected Cell Accounts (Lines 12 to 25)	6,458,305,600	637, 155, 162	5,821,150,438	5,670,627,494
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	6,458,305,600		5,821,150,438	5,670,627,494
	DETAILS OF WRITE-INS	0,400,000,000	007, 100, 102	0,021,100,400	0,010,021,404
1101. 1102.					
1103.	Summary of romaining write inc for Line 11 from everflow page				
	Summary of remaining write-ins for Line 11 from overflow page				
	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	OF 107 044	00 500 540	EC 604 000	EE E70 404
	Amica Companies Supplemental Retirement Trust				55,570,481
	Amica Companies Supplemental Retirement Trust II			· · · · I	29,547,383
	Equities and deposits in pools and associations				42,248,058
	Summary of remaining write-ins for Line 25 from overflow page				25,397,008
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	747,857,983	606,204,642	141,653,341	152,762,930

## LIABILITIES, SURPLUS AND OTHER FUNDS

	,	1 Current	2 December 31,
		Statement Date	Prior Year
1.	Losses (current accident year \$339,719,700 )	, , , ,	984,372,688
2.	Reinsurance payable on paid losses and loss adjustment expenses		20,863,705
3.	Loss adjustment expenses		
4.	Commissions payable, contingent commissions and other similar charges		730,583
5.	Other expenses (excluding taxes, licenses and fees)		151,868,249
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)		8,040,848
	Current federal and foreign income taxes (including \$ on realized capital gains (losses))		12,443,836
	Net deferred tax liability		
8.	Borrowed money \$ and interest thereon \$		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$		
	including warranty reserves of \$ and accrued accident and health experience rating refunds		
	including \$ for medical loss ratio rebate per the Public Health Service Act)		1,007,269,103
10.	Advance premium	19,096,406	9,840,440
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	4,677,619	140,310
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	2,220,914	1,938,501
16.	Provision for reinsurance (including \$ certified)	-	
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	175,018,133	171,257,600
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$ and interest thereon \$		
25.	Aggregate write-ins for liabilities	91,191,933	86,904,864
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,699,950,256	2,663,063,213
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)		2,663,063,213
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)		
36.	Less treasury stock, at cost:	, , , , , , , , , , , , , , , , , , , ,	,,,
00.	36.1shares common (value included in Line 30 \$		
	36.2shares preferred (value included in Line 31 \$		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)		3,007,564,281
		5,821,150,438	5,670,627,494
38.	Totals (Page 2, Line 28, Col. 3)	5,021,100,400	5,070,027,494
2504	DETAILS OF WRITE-INS	00 670 000	OE 117 004
2501.	Reserve for non-qualified pensions and deferrals		
2502.	Reserve for unassessed insolvencies	·	
2503.	Reserve for other surcharges		
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	91,191,933	86,904,864
2901.	Guaranty fund		
2902.	Voluntary reserve		
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	6,000,000	6,000,000
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

## **STATEMENT OF INCOME**

	OTATEMENT OF INC	OIVIL		
ı		1 Current	2 Prior Year	3 Prior Year Ended
		Year to Date	to Date	December 31
	UNDERWRITING INCOME	real to Date	to Bate	December of
1.	Premiums earned:	1 155 000 000	1 107 400 416	0 000 055 100
	1.1 Direct (written \$1,083,021,954 )			
	1.2 Assumed (written \$28,786,235 )			
	1.3 Ceded (written \$20,892,239 )			
	1.4 Net (written \$1,090,915,950 )	1 , 165 , 064 , 610	1 , 197 , 737 , 198	2,406,579,491
	DEDUCTIONS:			
2.	Losses incurred (current accident year \$720,622,437 ):			
	2.1 Direct	732.748.576	584 , 102 , 136	1,217,908,154
	2.2 Assumed			38,744,741
	2.3 Ceded			8,494,884
	2.4 Net		, ,	1,248,158,011
			, , , ,	252,967,705
3.	Loss adjustment expenses incurred			
4.	Other underwriting expenses incurred			630,750,765
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)		1,043,560,841	2, 131, 876, 481
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(17,906,659)	154, 176, 357	274,703,010
1	INVESTMENT INCOME			
9.	Net investment income earned	50.833.871	49,456,875	109,225,251
10.	Net realized capital gains (losses) less capital gains tax of \$21,894,544	98,902,807	13,750,395	62,621,164
	Net investment gain (loss) (Lines 9 + 10)			171,846,415
11.			, 201, 21U	11 1,040,4 13
1	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered	,	, , ,== ==	/A = - = - · · ·
I	\$1,409,422 )			
13.	Finance and service charges not included in premiums			3,643,013
14.	Aggregate write-ins for miscellaneous income	36,102	121,207	11,583
15.	Total other income (Lines 12 through 14)	733,592	893,759	1,005,582
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal			
1	and foreign income taxes (Lines 8 + 11 + 15)	132,563,611	218,277,386	447,555,007
17.	Dividends to policyholders	76,296,461	162,887,357	241,453,608
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and	,,	,,	=::,:::,:::
10.	foreign income taxes (Line 16 minus Line 17)	56.267.150	55.390.029	206, 101, 399
19.	Federal and foreign income taxes incurred	(8,674,309)	9,205,214	26,626,721
20.	Net income (Line 18 minus Line 19)(to Line 22)	64,941,459	46, 184, 815	179,474,678
20.		04,341,433	40, 104,013	179,474,070
l	CAPITAL AND SURPLUS ACCOUNT	0.007.504.004	0 700 000 044	0.700.000.044
21.	Surplus as regards policyholders, December 31 prior year	3,007,564,281	2,782,862,641	2,782,862,641
22.	Net income (from Line 20)			179,474,678
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of \$	57, 171,642	(75,992,878)	54,514,113
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(3,036,847)	1,944,578	2,387,325
27.	Change in nonadmitted assets			(17,668,455)
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
l	32.1 Paid in			
l	32.2 Transferred from surplus (Stock Dividend)			
l	32.3 Transferred to surplus			
33.	Surplus adjustments:			
l	33.1 Paid in			
İ	33.2 Transferred to capital (Stock Dividend)			
İ	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
30. 37.	Aggregate write-ins for gains and losses in surplus	(7,996,850)	3,135,393	5,993,979
		113,635,901	(22,077,814)	
38.	Change in surplus as regards policyholders (Lines 22 through 37)			
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,121,200,182	2,760,784,827	3,007,564,281
	DETAILS OF WRITE-INS			
0501.				
0502.				
0503.				
	Summary of remaining write-ins for Line 5 from overflow page			
0598.				
	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			18,051
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)  Discount earned on accounts payable	824	13 582	
0599. 1401.	Discount earned on accounts payable		13,582	,
0599. 1401. 1402.	Discount earned on accounts payable	35,278	(12,375)	(228,868)
0599. 1401. 1402. 1403.	Discount earned on accounts payable	35,278	·	(228,868)
0599. 1401. 1402. 1403. 1498.	Discount earned on accounts payable  Penalties of regulatory authorities  State tax credits  Summary of remaining write-ins for Line 14 from overflow page	35,278	(12,375)	(228,868)
0599. 1401. 1402. 1403.	Discount earned on accounts payable	35,278	(12,375) 120,000 121,207	(228,868) 222,400 11,583
0599. 1401. 1402. 1403. 1498.	Discount earned on accounts payable  Penalties of regulatory authorities  State tax credits  Summary of remaining write-ins for Line 14 from overflow page  Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)  Change in Amica Companies Supplemental Retirement Trust	36,102 (2,820,211)	(12,375) 120,000 121,207 3,559,230	
0599. 1401. 1402. 1403. 1498. 1499.	Discount earned on accounts payable	36,102 (2,820,211)	(12,375) 120,000 121,207 3,559,230	
0599. 1401. 1402. 1403. 1498. 1499.	Discount earned on accounts payable  Penalties of regulatory authorities  State tax credits  Summary of remaining write-ins for Line 14 from overflow page  Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)  Change in Amica Companies Supplemental Retirement Trust	36,102 (2,820,211) (5,255,086)		
0599. 1401. 1402. 1403. 1498. 1499. 3701. 3702.	Discount earned on accounts payable  Penalties of regulatory authorities  State tax credits  Summary of remaining write-ins for Line 14 from overflow page  Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)  Change in Amica Companies Supplemental Retirement Trust  Change in retiree medical overfunded asset	36,102 (2,820,211) (5,255,086)		

## **CASH FLOW**

	CASH FLOW			
		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	1,155,360,745	1, 187,830,470	2,367,989,674
2.	Net investment income	58,213,086	55,216,734	122,776,777
3.	Miscellaneous income	17,567,010	5,181,409	(12,344,456)
4.	Total (Lines 1 to 3)	1,231,140,841	1,248,228,613	2,478,421,995
5.	Benefit and loss related payments	649,711,462	615,956,815	1,260,680,311
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	445,459,222	435,656,715	828,587,754
8.	Dividends paid to policyholders	73,604,429	115,668,393	239,927,697
9.	Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	22,427,613	3,009,902	36,520,244
10.	Total (Lines 5 through 9)	1,191,202,726	1,170,291,825	2,365,716,006
11.	Net cash from operations (Line 4 minus Line 10)	39,938,115	77,936,788	112,705,989
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	968,594,138	870,540,210	1,577,324,138
	12.2 Stocks	272,989,550	224 , 477 , 616	417,414,595
	12.3 Mortgage loans	3,826,718	477,954	1,028,531
	12.4 Real estate			
	12.5 Other invested assets	14,370,906	7,824,154	14,824,275
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(100,810)	(150,967)
	12.7 Miscellaneous proceeds	3,760,532		126,217,126
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,263,541,844	1, 103, 219, 124	2, 136, 657, 698
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	1,060,080,061	796,002,447	1,714,298,410
	13.2 Stocks	195,594,984	331,230,999	455,445,855
	13.3 Mortgage loans		11,435,254	16,249,566
	13.4 Real estate	67,439	801,343	756,657
	13.5 Other invested assets	14,495,202	22,016,397	37,553,335
	13.6 Miscellaneous applications	1,428,636	17,188,701	50,335,706
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,271,666,322	1,178,675,141	2,274,639,529
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,124,478)	(75,456,017)	(137,981,831)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(18,634,401)	(4,367,685)	(10,383,781)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(18,634,401)	(4,367,685)	(10,383,781)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	13,179,236	(1,886,914)	(35,659,623)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	76,331,039	111,990,662	111,990,662
	19.2 End of period (Line 18 plus Line 19.1)	89,510,275	110,103,748	76,331,039

Notes Cumplemental	ا مانممامماسم م	f acab flave	information f	 a transastiana.

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#### Note 1 - Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The accompanying financial statements of the Amica Mutual Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state prescribed adjustments to report; however, the Company does have the state permitted practice as detailed below.

Effective June 2020, the Rhode Island Department of Business Regulation Insurance Division approved a permitted accounting practice to classify COVID-19 relief funds as dividends paid to policyholders. This treatment contrasts that of *INT 20-08: COVID-19 Premium Refunds, Limited-Time Exception, Rate Reductions and Policyholder Dividends*, which mandates such relief funds be treated as reductions to premium, with a limited-time exception for treatment as other underwriting expense under specific conditions, for which the Company does not qualify.

In the second quarter of 2020, the Company announced its intention to return a portion of its profits to policyholders through its COVID-19 Financial Relief Program. The expected total disbursements under this program were recorded as a charge to dividends to policyholders totaling \$85,328,812 as of December 31, 2020. As of June 30, 2021, all anticipated disbursements have been made totaling \$84,804,919. See Note 21A for additional program details.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of June 30, 2021 and December 31, 2020 is shown below:

		F/S	F/S		
	SSAP#	Page	Line #	06/30/21	12/31/20
Net Income					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$64,941,459	\$179,474,678
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
COVID-19 Financial Relief	INT 20-08, 00	4	17	(63,439)	2,569,217
(4) NAIC SAP $(1-2-3=4)$	XXX	XXX	XXX	\$65,004,898	\$176,905,461
Surplus					
(5) Company state basis (Page 3, Line 39, Columns 1 & 2)	XXX	XXX	XXX	\$3,121,200,182	\$3,007,564,281
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$3,121,200,182	\$3,007,564,281

As shown above, net income decreased by \$63,439 at June 30, 2021 as a result of the permitted practice of its wholly-owned subsidiary Amica Property and Casualty Company Insurance Company (Amica P&C). The decrease is due to the refund being recorded as a credit to expense on Amica P&C, which is outside the quota share agreement, rather than to premiums earned. Further, as shown above, although net income increased by \$2,569,217 as a result of the permitted practice as of December 31, 2020, there was no increase or decrease in surplus as of December 31, 2020 or June 30, 2021 as the Company's investment in its wholly-owned subsidiary, Amica P&C, changed by the same as a result of its corresponding permitted practice. See Note 10N for additional information.

INT 20-08: COVID-19 Premium Refunds, Limited-Time Exception, Rate Reductions and Policyholder Dividends necessitates entities to identify the impact of not reporting relief amounts as a return of premium on various ratios included in the Five-Year Historical Data Exhibit of the Annual Statement. There was no impact to 2021 ratios as a result of the permitted practice as of June 30, 2021.

No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

B. Use of Estimates in the Preparation of the Financial Statements

No change.

- C. Accounting Policies
  - 1. No change.
  - Bonds not backed by other loans are stated at amortized value using the scientific method, or fair value as specified by the SVO Manual.
  - 3-5. No change.
  - 6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
  - 7-15. No change.
- D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

#### Note 2 - Accounting Changes and Correction of Errors

No change.

### Note 3 – Business Combinations and Goodwill

No change.

#### Note 4 - Discontinued Operations

No change.

#### Note 5 - Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
  - 1. The Company has invested in twenty-five commercial mortgage loans at June 30, 2021. The maximum and minimum lending rates for mortgage loans were 4.7% and 3.3%, respectively.
  - The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 70.5%.
  - 3. There were no taxes, assessments or any amounts advanced not included in the mortgage loan total.
  - 4. Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

			Resid	ential	Com	mercial		
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
A. Cı	urrent Year							
1.	Recorded Investment (AII)							
	(a) Current	\$0	\$0	\$0	\$0	\$128,763,161	\$0	\$128,763,161
	(b) 30-59 Days Past Due	0	0	0	0	0	0	0
	(c) 60-89 Days Past Due	0	0	0	0	0	0	0
	(d) 90-179 Days Past Due	0	0	0	0	0	0	0
	(e) 180+ Days Past Due	0	0	0	0	0	0	0
2.	Accruing Interest 90-179 Days Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	0
	(b) Interest Accrued	0	0	0	0	0	0	0
3.	Accruing Interest 180+ Days Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	0
	(b) Interest Accrued	0	0	0	0	0	0	0
4.	Interest Reduced							
	(a) Recorded Investment	0	0	0	0	0	0	0
	(b) Number of Loans	0	0	0	0	0	0	0
	(c) Percent Reduced	0	0	0	0	0	0	0
5.	,							
	Loan Agreement							
	(a) Recorded Investment	0	0	0	0	\$128,763,161	\$0	\$128,763,161
	ior Year							
1.	, ,							
	(a) Current	\$0	\$0	\$0	\$0	\$132,589,879	\$0	\$132,589,879
	(b) 30-59 Day's Past Due	0	0	0	0	0	0	0
	(c) 60-89 Days Past Due	0	0	0	0	0	0	0
	(d) 90-179 Day's Past Due	0	0	0	0	0	0	0
	(e) 180+ Day's Past Due	0	0	0	0	0	0	0
2.	,							
	(a) Recorded Investment	0	0	0	0		0	0
	(b) Interest Accrued	0	0	0	0	0	0	0
3.	•							
	(a) Recorded Investment	0	0	0	0	0	0	0
	(b) Interest Accrued	0	0	0	0	0	0	0
4.								
	(a) Recorded Investment	0	0	0	0	0	0	0
	(b) Number of Loans	0	0	0	0	0	0	0
	(c) Percent Reduced	0	0	0	0	0	0	0
5.	1							
	Loan Agreement (a) Recorded Investment	•	•	•	•	0400 500 650	^^	0400 500 070
	(a) Recorded investment	0	0	0	0	\$132,589,879	\$0	\$132,589,879

<sup>5-9.</sup> There were no impaired mortgage loans, mortgage loans derecognized as a result of foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

No change.

C. Reverse Mortgages

No change.

- D. Loan-Backed Securities
  - Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company uses ICE Data Services to update prepayment assumptions quarterly. The Company used ICE Data Services to determine the market value of its loanbacked securities. In 2021, there were no changes from retrospective to prospective methodologies.
  - 2-3. The Company did not write down any loan-backed securities during the period.
  - 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
    - a. The aggregate amount of unrealized losses:

 1. Less than 12 Months
 \$ 2,937,875

 2. 12 Months or Longer
 \$ 1,221,830

b. The aggregate related fair value of securities with unrealized losses:

 1. Less than 12 Months
 \$ 339,795,703

 2. 12 Months or Longer
 \$ 17,303,697

- 5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to faster prepayment speed assumptions and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than-temporary.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Investments in Low-Income Housing Tax Credits (LIHTC)

Not applicable.

#### L. Restricted Assets

1. Restricted Assets (Including Pledged)

			Gross (Admit	ted & Nonadmit	ted) Restricted					Perce	ntage
			Current Year								
	1	2	3	4	5	6	7	8	9	10	11
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is											
not shown	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
b. Collateral held under security lending arrangements		0	0	0	0	0	0	0		0.0%	0.0%
c. Subject to repurchase	1	0	0	U	0	0	0	U	U	0.076	0.076
agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreeements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.0%	0.0%
i. FHLB capital stock	2,890,800	0	0	0	2,890,800	2,890,800	0	0	2,890,800	0.0%	0.0%
j. On deposit with states	3,341,247	0	0	0	3,341,247	3,341,103	144	0		0.1%	0.1%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.0%	0.0%
Pledged as collateral to     FHLB (including assets     backing funding agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
m. Pledged as collateral not captured in other categories											
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.0%	0.0%
	0	0	0	0	0	0	0	0		0.0%	0.0%
o. Total restricted assets	\$6,232,047	\$0	\$0	\$0	\$6,232,047	\$6,231,903	\$144	\$0	\$6,232,047	0.1%	0.1%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28
- 2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable.

3. Detail of Other Restricted Assets

Not applicable.

 Collateral Received and Reflected as Assets Within the Company's Financial Statements Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5GI\* Securities

None.

P. Short Sales

Not applicable.
Q. Prepayment Penalty and Acceleration Fees

General Account
9
\$3,190,870

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable.

#### Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

No change.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies

There were no other-than-temporary impairments (OTTI) recognized on these securities in 2021.

## Note 7 – Investment Income

No change.

#### Note 8 - Derivative Instruments

The Company has no derivative instruments.

#### Note 9 - Income Taxes

- A. Deferred Tax Asset/(Liability)
  - 1. Components of Net Deferred Tax Assets (DTAs) and Net Deferred Tax Liabilities (DTLs)

	(1)	(2)	(3) (Col 1+2)
	Ordinary	Capital	Total
06/30/21			
(a) Gross deferred tax assets	\$299,732,667	\$7,333,701	\$307,066,368
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	299,732,667	7,333,701	307,066,368
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	299,732,667	7,333,701	307,066,368
(f) Deferred tax liabilities	177,465,116	150,018,997	327,484,113
(a) Gross deferred tax assets (b) Statutory valuation allowance adjustment (c) Adjusted gross deferred tax assets (1a-1b) (d) Deferred tax assets nonadmitted (e) Subtotal net admitted deferred tax asset (1c-1d) (f) Deferred tax liabilities (g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)  12/31/20 (a) Gross deferred tax assets (b) Statutory valuation allowance adjustment (c) Adjusted gross deferred tax assets (1a-1b) (d) Deferred tax assets nonadmitted (e) Subtotal net admitted deferred tax asset (1c-1d) (f) Deferred tax liabilities (g) Net admittled deferred tax asset/(Net deferred tax liability) (1e-1f)  Change (a) Gross deferred tax assets (b) Statutory valuation allowance adjustment (c) Adjusted gross deferred tax assets (1a-1b)	\$122,267,551	(\$142,685,296)	(\$20,417,745
	(4)	(5)	(6)
			(Col 4+5)
12/31/20	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$301,114,953	\$10,801,745	\$311,916,698
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	301,114,953	10,801,745	311,916,698
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	301,114,953	10,801,745	311,916,698
(f) Deferred tax liabilities	179,283,455	127,802,164	307,085,619
(g) Net admittted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$121,831,498	(\$117,000,419)	\$4,831,079
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
Change	Ordinary	Capital	Total
(a) Gross deferred tax assets	(\$1,382,286)	(\$3,468,044)	(\$4,850,330)
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(1,382,286)	(3,468,044)	(4,850,330)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	(1,382,286)	(3,468,044)	(4,850,330
(f) Deferred tax liabilities	(1,818,339)	22,216,833	20,398,494
(g) Net admittted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$436,053	(\$25,684,877)	(\$25,248,824

### 2. Admission Calculation Components

	(1)	(2)	(3) (Col 1+2)
	Ordinary	Capital	Total
06/30/21			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$37,689,053	\$37,556,794	\$75,245,847
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of			
deferred tax assets from 2(a) above) after application of the threshold limitation			
(The lesser of 2(b)1 and 2(b)2 below)	6,421,101	0	6,421,101
1. Adjusted gross deferred tax assets expected to be realized following the balance			
sheet date	6,421,101	0	6,421,101
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	472,943,986
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from			
2(a) and 2(b) above) offset by gross deferred tax liabilities	218,065,719	7,333,701	225,399,420
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$262,175,873	\$44,890,495	\$307,066,368
	(4)	(5)	(6)
			(Col 4+5)
12/31/20	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$37,689,053	\$37,556,794	\$75,245,847
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of			
deferred tax assets from 2(a) above) after application of the threshold limitation			
(The lesser of 2(b)1 and 2(b)2 below)	9,342,757	0	9,342,757
1. Adjusted gross deferred tax assets expected to be realized following the balance			
sheet date	9,342,757	0	9,342,757
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	454,297,236
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from			
2(a) and 2(b) above) offset by gross deferred tax liabilities	216,526,349	10,801,745	227,328,094
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$263,558,159	\$48,358,539	\$311,916,698
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
Change	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation		**	**
(The lesser of 2(b)1 and 2(b)2 below)	(2,921,656)	0	(2,921,656)
Adjusted gross deferred tax assets expected to be realized following the balance	,		, ,
sheet date	(2,921,656)	0	(2,921,656)
	XXX	XXX	18,646,750
Adjusted gross deferred tax assets allowed per limitation threshold			
, ,			
Adjusted gross deferred tax assets allowed per limitation threshold     Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	1,539,370	(3,468,044)	(1,928,674)

## 3. Other Admissibility Criteria

	2021	2020
(a) Ratio used to determine recovery period and threshold limitations amount	807%	775%
(b) Amount of adjusted capital and surplus used to determine recovery		
period and threshold limitation in 2(b)2 above	\$3,152,959,909	\$3,028,648,242

## 4. Impact of Tax Planning Strategies

	06/30/21		12/31/20		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
					(Col 1-3)	(Col 2-4)
_	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a) Determination of adjusted gross deferred						
tax assets and net admitted deferred tax						
assets, by tax character, as a percentage.						
Adjusted gross DTAs amount from						
Note 9A1(c).	\$299,732,667	\$7,333,701	\$301,114,953	\$10,801,745	(\$1,382,286)	(\$3,468,044)
Percentage of adjusted gross DTAs						
by tax character attributable to the						
impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
Net admitted adjusted gross DTAs						
amount from Note 9A1(e).	\$299,732,667	\$7,333,701	\$301,114,953	\$10,801,745	(\$1,382,286)	(\$3,468,044)
Percentage of net admitted adjusted						
gross DTAs by tax character						
admitted because of the impact						
of tax planning strategies.	0%	0%	0%	0%	0%	0%
_						
(b) Does the Company's tax-planning strategies include the use of reinsurance?				Yes [ ]	No [X]	

#### B. Deferred Tax Liabilities Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

#### C. Current and Deferred Income Taxes

#### 1. Current Income Tax

	(1)	(2)	(3)
			(Col 1-2)
	06/30/21	12/31/20	Change
(a) Federal	(\$8,674,309)	\$26,626,721	(\$35,301,030)
(b) Foreign	0	0	0
(c) Subtotal	(8,674,309)	26,626,721	(35,301,030)
(d) Federal income tax on net capital gains	21,894,544	17,465,853	4,428,691
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	\$13,220,235	\$44,092,574	(\$30,872,339)

#### 2. Deferred Tax Assets

	(1)	(2)	(3)
			(Col 1-2)
	06/30/21	12/31/20	Change
(a) Ordinary:			
Discounting of unpaid losses	\$14,523,035	\$12,932,314	\$1,590,721
2. Unearned premium reserve	39,989,389	42,714,882	(2,725,493)
3. Policyholder reserves	0	0	0
4. Investments	0	0	0
5. Deferred acquisition costs	0	0	0
6. Policyholder dividends accrual	0	0	0
7. Fixed assets	6,045,050	8,562,061	(2,517,011)
8. Compensation and benefits accrual	51,448,293	52,045,563	(597,270)
9. Pension accrual	162,946,161	162,946,161	0
10. Receivables - nonadmitted	39,160	60,506	(21,346)
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	0	0	0
13. Other (including items <5% of total ordinary tax assets)	24,741,579	21,853,466	2,888,113
99. Subtotal	299,732,667	301,114,953	(1,382,286)
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	299,732,667	301,114,953	(1,382,286)
(e) Capital:			
1. Investments	\$7,333,701	\$10,801,745	(\$3,468,044)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (including items <5% of total capital tax assets)	0	0	0
99. Subtotal	7,333,701	10,801,745	(3,468,044)
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	7,333,701	10,801,745	(3,468,044)
(i) Admitted deferred tax assets (2d + 2h)	\$307,066,368	\$311,916,698	(\$4,850,330)

## 3. Deferred Tax Liabilities

	(1)	(2)	(3)
			(Col 1-2)
	06/30/21	12/31/20	Change
(a) Ordinary:			
1. Investments	\$851,224	\$921,097	(\$69,873)
2. Fixed assets	5,906,892	8,327,711	(2,420,819)
3. Deferred and uncollected premium	0	0	0
4. Policyholder reserves	0	0	0
5. Other (including items <5% of total ordinary tax liabilities)	170,707,000	170,034,647	672,353
99. Subtotal	177,465,116	179,283,455	(1,818,339)
(b) Capital:			
1. Investments	\$150,018,997	\$127,802,164	\$22,216,833
2. Real estate	0	0	0
3. Other (including items <5% of total ordinary tax liabilities)	0	0	0
99. Subtotal	150,018,997	127,802,164	22,216,833
(c) Deferred tax liabilities (3a99 + 3b99)	\$327,484,113	\$307,085,619	\$20,398,494

#### 4. Net Deferred Tax Assets/(Liabilities)

	(1)	(2)	(3)
			(Col 1-2)
	06/30/21	12/31/20	Change
Net deferred tax assets (liabilities) (2i - 3c)	(\$20,417,745)	\$4,831,079	(\$25,248,824)

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

\$307,066,368 327,484,113 (20,417,745) 0	\$311,916,698 307,085,619 4,831,079	(\$4,850,330) 20,398,494 (25,248,824)
(20,417,745)		
	4,831,079 0	(25,248,824)
0	0	0
		U
(20,417,745)	4,831,079	(25,248,824)
147,054,883	124,842,906	22,211,977
0	0	0
\$126,637,138	\$129,673,985	(\$3,036,847)
	147,054,883	147,054,883 0 124,842,906 0 0

#### D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	06/30/21		12/31/	20
	Effective			Effective
	Amount	Tax Rate	Amount	Tax Rate
Income before taxes	\$16,413,956	21.0%	\$46,949,123	21.0%
Dividends received deduction, net of pro-ration	(411,687)	-0.5%	(919,853)	-0.4%
Change in non-admitted assets	615,553	0.7%	(3,373,459)	-1.5%
Change in pension overfunded asset	0	0.0%	6,156,929	2.8%
Change in retiree medical fund	(337,298)	-0.4%	(4,268,481)	-1.9%
Change in accounting principles	0	0.0%	0	0.0%
Change in reserve for miscellaneous benefits	0	0.0%	(2,267,046)	-1.0%
Other	(23,442)	0.0%	(571,964)	-0.4%
Total	\$16,257,082	20.8%	\$41,705,249	18.6%
Federal income taxes incurred	(\$8,674,309)	-11.1%	\$26,626,721	11.9%
Tax on capital gains (losses)	21,894,544	28.0%	17,465,853	7.8%
Change in net deferred tax es	3,036,847	3.9%	(2,387,325)	-1.1%
Total statutory income tax es	\$16,257,082	20.8%	\$41,705,249	18.6%

- E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits
  - 1. At June 30, 2021, the Company had no unused operating loss or tax credit carryforwards available.
  - 2. The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

Year	Total
2020	\$48,352,265
2019	\$26,893,582

- 3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.
- F. Consolidated Federal Income Tax Return
  - 1. For 2021, the Company's Federal income tax return is consolidated with the following subsidiaries:
    - a. Amica General Agency, LLC
    - b. Amica Property and Casualty Insurance Company
    - c. Amica Life Insurance Company
  - 2. The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations

with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The company does not have any liability as it relates to Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT Credit as of June 30, 2021.

#### Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

No change.

B. Detail of Transactions Greater than ½% of Admitted Assets

There were no transactions greater than ½% of admitted assets.

C. Changes in Terms of Intercompany Arrangements

No change.

D. Amounts Due (to) or from Related Parties

No change.

E. Guarantees or Undertakings for Related Parties

No change.

F. Management, Service Contracts, Cost Sharing Arrangements

No change.

G. Nature of Relationships that Could Affect Operations

No change.

H. Amount Deducted for Investment in Upstream Company

No change.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No change.

J. Write-downs for Impairment of Investments in Affiliates

No change.

K. Foreign Insurance Subsidiary Valued Using CARVM

No change.

L. Downstream Holding Company Valued Using Look-Through Method

No change.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

No change.

- N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices
  - 1. The Company owns two insurance SCA entities that are carried at audited statutory equity value. In June 2020, Amica Property and Casualty Insurance Company was granted a permitted practice from the Rhode Island Department of Business Regulation Insurance Division to account for COVID-19 financial relief as other underwriting expense rather than the prescribed accounting of an adjustment to premium. This treatment differs from the Company as Amica Property and Casualty Insurance Company is not organized as a mutual, does not offer participating contracts, and does not normally return dividends to policyholders. As of December 31, 2020, the total estimated credits to be returned to policyholders for Amica Property and Casualty Insurance Company were approximately \$4,065,218; however as of June 30, 2021, all anticipated disbursements have been made totaling \$3,964,841. Actual disbursements being less than accrued as of December 31, 2020 resulted in an increase to net income and surplus on Amica P&C. The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual is as follows:

	Monetary Effec	ct on NAIC SAP	Amount	of Investment
SCA Entity (Investment in Insurance SCA Entities)	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Amica Property and Casualty Insurance Company	(\$63,439)	(\$63,439)	\$80,920,485	\$80,857,046

<sup>\*</sup> Per AP&P Manual (without permitted or prescribed practices)

- No regulatory action or risk-based capital event would be triggered for Amica Property and Casualty Insurance Company under NAIC SAP or permitted practice accounting.
- 3. The statutory financial statements of Amica Life reflect a Rhode Island Department of Business Regulation Insurance Division approved permitted practice, which deviates from required NAIC SAP. This permitted practice allows Amica Life to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis, instead of recording the change in XXX reserves directly to net income as required by NAIC SAP. The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual is as follows:

	Monetary Effect on NAIC SAP		Amount of Investment	
SCA Entity (Investment in Insurance SCA Entities)	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Amica Life Insurance Company	\$9,919,954	\$0	\$357,640,680	\$357,640,680

Per AP&P Manual (without permitted or prescribed practices)

- 4. This permitted practice has no effect on the surplus of Amica Life nor its reserve position, as Amica Life continues to establish reserves in accordance with Rhode Island Regulation 93. No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.
- O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable.

### Note 11 - Debt

A. Debt Outstanding

No change.

- B. Federal Home Loan Bank (FHLB) Funding Agreements
  - 1. The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling \$2,890,800. While the Company may use its membership in the future for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of June 30, 2021. The Company has determined the estimated maximum borrowing capacity as \$1,615,160,828 based on the market value of eligible collateral as of December 31, 2020.

#### 2. FHLB Capital Stock

#### a. Aggregate Totals

		1	2	3
		Total	General	Separate
		2 + 3	Account	Accounts
1.	Current Year			
(a)	Membership Stock - Class A	\$0	\$0	\$0
(b)	Membership Stock - Class B	2,725,100	2,725,100	0
(c)	Activity Stock	0	0	0
(d)	Excess Stock	165,700	165,700	0
(e)	Aggregate Total	2,890,800	2,890,800	0
(f)	Actual or estimated Borrowing Capacity as			
	Determined by the Insurer	1,615,160,828	XXX	XXX
2.	Prior Year-end			
(a)	Membership Stock - Class A	\$0	\$0	\$0
(b)	Membership Stock - Class B	2,839,200	2,839,200	0
(c)	Activity Stock	0	0	0
(d)	Excess Stock	51,600	51,600	0
(e)	Aggregate Total	2,890,800	2,890,800	0
(f)	Actual or estimated Borrowing Capacity as			
	Determined by the Insurer	1,615,160,828	XXX	XXX
	·			

#### b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

		Not Eligible		6 months to		
	Current Year	for	Less Than 6	Less Than	1 to Less	
Membership Stock	Total	Redemption	Months	1 year	Than 3 Years	3 to 5 Years
1. Class A	\$0	\$0	\$0	\$0	\$0	\$0
2. Class B	2,725,100	2,725,100	0	0	0	0

- 3. The Company does not have any collateral pledged to the FHLB.
- 4. The Company does not currently have any outstanding borrowings from the FHLB.

## Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

#### A. Defined Benefit Plans

The Company sponsors a defined benefit pension plan and a postretirement health care benefit plan covering substantially all employees of the Company. The Company has a noncontributory defined benefit pension plan whereby the benefits are based upon years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 did not have a surplus impact on the Company as the pension plan was overfunded by more than the transition liabilities.

During 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. In 2005, the Company implemented an employee health care cost sharing arrangement with its employees. No employee contribution is required for employees retiring prior to January 1, 2005. Employees who retired after 2004 will contribute approximately 20% to their health care coverage for 2005 and going forward. In October 2013, the Company amended the postretirement health care benefits for current retirees and active employees. The amendment changes the future benefits provided to retirees to defined subsidy payments to facilitate purchasing coverage from an independent health exchange, effective January 1, 2015. In addition, employees hired on or after January 1, 2014 will not be eligible for postretirement health care benefits.

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. The plan was amended in 2016 to increase the maximum active benefit from \$500,000 to \$1,000,000 and change the benefit for employees who retire after March 1, 2016 to \$25,000.

1-3. No change.

#### 4. Components of net periodic benefit cost

	Pension B	enefits	Postretirement	Benefits
	6/30/2021	12/31/2020	6/30/2021	12/31/2020
a. Service cost	\$23,234,572	\$40,029,563	\$7,085,099	\$6,947,228
b. Interest cost	25,559,504	56,666,054	\$12,655,312	14,414,639
c. Expected return on plan assets	(40,246,170)	(106,597,624)	(\$17,543,504)	(18,478,352
d. Transition asset or obligation	(4,367,704)	473,148	\$2,833,448	10,984,264
e. (Gains) and losses	2,332,313	8,957,844	\$361,539	290,898
f. Prior service cost or (credit)	140,166	(19,416)	(\$819,067)	(43,559
g. (Gain) or loss recognized due to a			\$0	
settlement or curtailment	0	0	\$0	(
h. Total net periodic benefit cost (income)	\$6,652,681	(\$490,431)	\$4,572,827	\$14,115,118

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

5-18. No change.

B. Description of Investment Policies

No change.

C. Fair Value of Plan Assets

No change.

D. Rate of Return Assumptions

No change.

E. Defined Contribution Plans

No change.

F. Multiemployer Plans

No change.

G. Consolidated/Holding Company Plans

No change.

H. Postemployment Benefits and Compensated Absences

No change.

I. Impact of Medicare Modernization Act on Postretirement Benefits

No change.

#### Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No change.

2. Dividend Rate of Preferred Stock

No change.

3. Dividend Restrictions

No change.

4. Dates and Amounts of Dividends Paid

No change.

5. Amount of Ordinary Dividends That May Be Paid

No change.

6. Restrictions on Unassigned Funds

No change.

7. Mutual Surplus Advances

No change.

8. Company Stock Held for Special Purposes

No change.

9. Changes in Special Surplus Funds

No change.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$677,926,511, net of deferred taxes.

11 Surplus Notes

No change.

12. Impact of Quasi Reorganizations

No change.

13. Effective Date of Quasi Reorganizations

No change.

### Note 14 - Liabilities, Contingencies and Assessments

#### A. Contingent Commitments

1. The Company has made commitments to make additional investments in the following:

	Amount
Adams Street Private Credit Fund, LP	\$3,000,001
Adams Street Senior Private Credit Fund II, LP	1,438,227
AEA Mezzanine Fund III, LP	693,249
Aquiline Technology Growth Fund II *	16,200,000
Blackstone Capital Partners VIII, LP	27,116,416
Cyprium Investors IV, LP	903,514
Cyprium Parallel Investors V, LP	1,629,502
First Eagle Credit Direct Lending IV, LLC	630,643
First Eagle Direct Lending IV Co-Invest, LLC	3,090,833
GCG Investors IV, LP	766,025
GLC Direct Credit Fund, LP	2,257,761
Goldman Sachs Private Equity Partners XI, LP	121,188
GoldPoint Mezzanine Partners IV, LP	1,857,646
Graycliff Mezzanine II Parallel, LP	416,066
Graycliff Mezzanine III, LP	2,413,455
Lyme Conservation Opportunities Fund, LP	6,270,000
Lyme Forest Fund V, LP	2,000,000
ManchesterStory Venture Fund, LP	1,269,305
Midwest Mezzanine Fund V SBIC, LP	951,788
Midwest Mezzanine Fund VI SBIC, LP	2,804,386
Morgan Stanley Private Markets Fund III, LP	436,105
PJC Fund V, LP	25,224,688
Savano Capital Partners II, LP	1,217,665
Savano Capital Partners III, LP	10,062,707
Stonepeak Capital Partners Fund III, LP	7,921,505
Otonepeak Capital Fathers Fund III, El	\$120,692,675

- 2-3. The Company has no guarantees at June 30, 2021.
- B. Assessments

No change.

C. Gain Contingencies

No change.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

No change.

E. Product Warranties

No change.

F. Joint and Several Liabilities

No change.

G. All Other Contingencies

No change.

#### Note 15 - Leases

No change.

## Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change.

#### Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

No change.

B. Transfer and Servicing of Financial Assets

The Company did not transfer or service financial assets in 2021 or 2020.

C. Wash Sales

The Company did not have any wash sales at June 30, 2021.

#### Note 18 - Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

No change.

#### Note 19 - Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No change.

#### Note 20 - Fair Value Measurement

- A. Assets and Liabilities Measured at Fair Value
  - 1. Fair Value Measurements at June 30, 2021:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 — Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

			N	let Asset Value	
Description	Level 1	Level 2	Level 3	(NAV)	Total
(a) Assets at Fair Value:					
Bonds:					
Industrial and miscellaneous	\$0	\$20,413,630	\$0	\$0	\$20,413,630
Total bonds	0	20,413,630	0	0	20,413,630
Common stock:	•				
Industrial and miscellaneous	907,664,850	2,890,800	0	0	910,555,650
Mutual funds	467,701,145	0	0	0	467,701,145
Total common stock	1,375,365,995	2,890,800	0	0	1,378,256,79
Cash equivalents:					
All other money market mutual funds	150,089,270	0	0	0	150,089,270
Total cash and cash equivalents	150,089,270	0	0	0	150,089,270
Total Assets at Fair Value/NAV	\$1,525,455,265	\$23,304,430	\$0	\$0	\$1,548,759,69
(b) Liabilities at Fair Value:					
Total Liabilities at Fair Value	\$0	\$0	\$0	\$0	\$(

There were no transfers between Level 1, Level 2, or Level 3 in the current year.

#### 2. Rollforward of Level 3 Items

As of June 30, 2021, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2021 or 2020.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted market prices for similar instruments, as well as transaction prices for identical bonds, in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of similar bonds with similar features, as well as observed transactions on identical bonds, and applies analytic methods to determine fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Level 2 financial assets are comprised of class B shares of capital stock in the FHLB of Boston, which are not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value.

5. Derivative Fair Values

Not applicable.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Value Measurements for All Financial Instruments at June 30, 2021:

	Aggregate	Admitted				Net Asset	Not Practicable
Type of Financial Instrument	Fair Value	Assets	Level 1	Level 2	Level 3	Value (NAV)	Carrying Value
Bonds:							
U.S. governments	\$687,225,846	\$644,291,423	\$145,194,103	\$542,031,743	\$0	\$0	\$0
Municipal bonds	603,458,463	573,638,482	0	603,458,463	0	0	0
U.S. special revenue and assessments	383,894,090	380,284,267	0	383,894,090	0	0	0
Industrial and miscellaneous	1,249,599,483	1,193,619,612	0	1,248,397,869	1,201,614	0	0
Total bonds	2,924,177,882	2,791,833,784	145,194,103	2,777,782,165	1,201,614	0	0
Common stock:							
Industrial and miscellaneous	910,555,650	910,555,650	907,664,850	2,890,800	0	0	0
Mutual funds	467,701,145	467,701,145	467,701,145	0	0	0	0
Total common stock	1,378,256,795	1,378,256,795	1,375,365,995	2,890,800	0	0	0
Mortgage Loans:							
Commercial mortgages	130,499,418	128,763,161	0	130,499,418	0	0	0
Total mortgage loans	130,499,418	128,763,161	0	130,499,418	0	0	0
Cash, cash equivalents and short-term investments:							
Cash	(71,252,947)	(71,252,947)	(71,252,947)	0	0	0	0
All other money market mutual funds	150,089,270	150,089,270	150,089,270	0	0	0	0
Cash equivalent bonds	0	0	0	0	0	0	0
Commercial paper	10,673,952	10,673,952	0	10,673,952	0	0	0
Short-term bonds	0	0	0	0			
Total cash, cash equivalents and short-term investments	89,510,275	89,510,275	78,836,323	10,673,952	0	0	0
Total assets	\$4,522,444,370	\$4,388,364,015	\$1,599,396,421	\$2,921,846,335	\$1,201,614	\$0	\$0

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Investments Reported Using NAV as a Practical Expedient to Fair Value

The Company does not have any securities measured at net asset value.

#### Note 21 - Other Items

A. Unusual or Infrequent Items

The Company, along with many other property and casualty auto insurers, benefited from COVID-19 sheltering initiatives in the spring of 2020, which resulted in fewer cars on the roads and fewer auto accidents. Resulting favorable auto loss ratios prompted the Company's announcement to return a portion of recent profits to policyholders to provide financial relief. The Company announced the COVID-19 Financial Relief Program in April 2020 to provide auto policyholders credits on auto premiums for both April and May. The program was extended in June 2020 to provide auto policyholders with four additional months of credits on monthly auto premiums. As of June 30, 2021, \$84,804,919 has been disbursed to policyholders under the program. See Note 1 for accounting treatment details.

B. Troubled Debt Restructuring: Debtors

No change.

C. Other Disclosures

Assets with book values in the amount of \$3,341,247 and \$3,341,103 at June 30, 2021 and December 31, 2020, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

No change.

- E. State Transferable and Non-Transferable Tax Credits
  - 1. Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total:

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Massachusetts Low Income Housing Tax Credit	MA	\$6,092,575	\$9,209,620
Rebuild Rhode Island Tax Credit	RI	2,248,884	2,855,725
Total		\$8,341,459	\$12,065,345

2. Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing the projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.

Impairment Loss

The Company did not realize an impairment loss during the period as a result of impairment analysis of the carrying amount from state transferable and non-transferable tax credits.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$8,341,459	\$0
b. Non-transferable	\$0	\$0

F. Subprime Mortgage Related Risk Exposure

No change.

G. Insurance-Linked Securities (ILS) Contracts

No change.

#### Note 22 - Events Subsequent

Subsequent events have been considered through August 12, 2021 for the statutory statement issued on August 12, 2021. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

#### Note 23 - Reinsurance

No change.

#### Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

#### Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2020 were \$1,175,020,000. As of June 30, 2021, \$317,110,000 has been paid for loss and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$880,606,000 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on homeowners and automobile lines of insurance. Therefore, there has been a \$22,696,000 unfavorable prior year development from December 31, 2020 to June 30, 2021. This increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

### Note 26 - Intercompany Pooling Arrangements

No change.

#### Note 27 - Structured Settlements

No change.

#### Note 28 - Health Care Receivables

No change.

#### Note 29 - Participating Policies

No change.

#### Note 30 - Premium Deficiency Reserves

No change.

## Note 31 - High Deductibles

No change.

### Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

#### Note 33 - Asbestos and Environmental Reserves

No change.

#### Note 34 - Subscriber Savings Accounts

No change.

#### Note 35 - Multiple Peril Crop Insurance

No change.

## Note 36 – Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

## **GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES

### **GENERAL**

1.1	Did the reporting entity experience any material transactions requiring the Domicile, as required by the Model Act?	filing of Disclosure of Material Trans	actions with the Stat	e of	Yes [	] No [ X ]
1.2	If yes, has the report been filed with the domiciliary state?				Yes [	] No [ ]
2.1	Has any change been made during the year of this statement in the charte reporting entity?				Yes [	] No [ X ]
2.2	If yes, date of change:					
3.1	Is the reporting entity a member of an Insurance Holding Company System is an insurer?				Yes [ X	] No [ ]
3.2	Have there been any substantial changes in the organizational chart since	the prior quarter end?			Yes [	] No [ X ]
3.3	If the response to 3.2 is yes, provide a brief description of those changes.					
3.4	Is the reporting entity publicly traded or a member of a publicly traded grou	ıp?			Yes [	] No [ X ]
3.5	If the response to 3.4 is yes, provide the CIK (Central Index Key) code issu	ued by the SEC for the entity/group.				
4.1	Has the reporting entity been a party to a merger or consolidation during the lif yes, complete and file the merger history data file with the NAIC.	ne period covered by this statement?	?		Yes [	] No [ X ]
4.2	If yes, provide the name of the entity, NAIC Company Code, and state of d ceased to exist as a result of the merger or consolidation.	domicile (use two letter state abbrevi	ation) for any entity t	nat has		
	1 Name of Entity	2 NAIC Company Code	3 State of Domicile	7		
5.	If the reporting entity is subject to a management agreement, including thir in-fact, or similar agreement, have there been any significant changes regall yes, attach an explanation.				] No [	X ] N/A [
6.1	State as of what date the latest financial examination of the reporting entity	y was made or is being made		<u>-</u>	12/	/31/2019
6.2	State the as of date that the latest financial examination report became availate should be the date of the examined balance sheet and not the date the				12/	/31/2019
6.3	State as of what date the latest financial examination report became availathe reporting entity. This is the release date or completion date of the examinate).	mination report and not the date of th	ne examination (bala	nce sheet	04/	04/2021
	By what department or departments? State of Rhode Island, Department of Business Regulation: Insurance Divi Have all financial statement adjustments within the latest financial examina statement filed with Departments?	ation report been accounted for in a	subsequent financia	I Yes [	] No [	] N/A [ X
6.6	Have all of the recommendations within the latest financial examination repairs.	port been complied with?		Yes [	X ] No [	] N/A [
7.1	Has this reporting entity had any Certificates of Authority, licenses or regist revoked by any governmental entity during the reporting period?				Yes [	] No [ X ]
7.2	If yes, give full information:					
8.1	Is the company a subsidiary of a bank holding company regulated by the F	Federal Reserve Board?			Yes [	] No [ X ]
8.2	If response to 8.1 is yes, please identify the name of the bank holding com	npany.				
8.3	Is the company affiliated with one or more banks, thrifts or securities firms'	?			Yes [	] No [ X ]
8.4	If response to 8.3 is yes, please provide below the names and location (cit regulatory services agency [i.e. the Federal Reserve Board (FRB), the Offi Insurance Corporation (FDIC) and the Securities Exchange Commission (	ice of the Comptroller of the Current	cy (OCC), the Federa	l Deposit		
	1 Affiliate Name	2 Location (City, State)	3 FRB	4 5 OCC FDIC	6 SEC	]

## **GENERAL INTERROGATORIES**

9.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;	Yes [ X ] No [ ]
	(c) Compliance with applicable governmental laws, rules and regulations;	
	(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and	
	(e) Accountability for adherence to the code.	
9.11	If the response to 9.1 is No, please explain:	
9.2	Has the code of ethics for senior managers been amended?	Yes [ ] No [ X ]
9.21	If the response to 9.2 is Yes, provide information related to amendment(s).	
9.3	Have any provisions of the code of ethics been waived for any of the specified officers?	Yes [ ] No [ X ]
9.31	If the response to 9.3 is Yes, provide the nature of any waiver(s).	
	FINANCIAL	
10.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [ X ] No [ ]
10.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$	
	INVESTMENT	
11.1	Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for	
11.2	use by another person? (Exclude securities under securities lending agreements.)  If yes, give full and complete information relating thereto:	Yes [ ] No [ X ]
12. 13.	Amount of real estate and mortgages held in other invested assets in Schedule BA:  Amount of real estate and mortgages held in short-term investments:  \$	
14.1	Does the reporting entity have any investments in parent, subsidiaries and affiliates?	
14.2	If yes, please complete the following:	
	1 Prior Year-End	2 Current Quarter
	Book/Adjusted	Book/Adjusted
	Carrying Value	Carrying Value
	Bonds \$	\$
	Preferred Stock \$	\$ 420 Ect 16E
	Common Stock         \$ 436,143,785           Short-Term Investments         \$	\$438,561,165 \$
	Mortgage Loans on Real Estate\$	\$
	All Other\$1,604,363	\$1,979,070
	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) \$\delta 37,748,148\$	\$440,540,235
	Total Investment in Parent included in Lines 14.21 to 14.26 above\$	\$
15.1	Has the reporting entity entered into any hedging transactions reported on Schedule DB?	Yes [ ] No [ X ]
15.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?	[ ] No [ ] N/A [ X ]
16.	For the reporting entity's security lending program, state the amount of the following as of the current statement date:	
	16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	
	16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	
	16.3 Total payable for securities lending reported on the liability page.	\$

## **GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's

	1				2	2				
State Street Bank &	Name of Cus	stodian(s)		Pennsylvania Av	Custodian enue, Kansas Ci	Address ty, MO 64105				
ocation and a complet	te explanation:	with the requirements of th	ne NAIC Finan	icial Condition Ex	caminers Handbo		e name,			
1 Name(	s)	2 Location(s) 475 5th Avenue, 15th FL			Complete	3 Explanation(s)				
Ashmore Investment A		NY 10017245 Summer Street, Bost		Ashmore Mutual	Funds					
		2.10 Gallinot Groot, Boot	,	Fidelity Mutual	Funds					
Management Company		1585 Broadway, New York	k, NY 10036	Morgan Stanley	Mutual Funds					
Have there been any c f yes, give full informa		ng name changes, in the co	ustodian(s) ide	entified in 17.1 du	iring the current	quarter?		Yes	] N	] 0
1 Old Custo	ndian	2 New Custodia	an	3 Date of Char	age	4 Reas				
Old Odsto	Julian	New Custodia	an	Date of Chai	ige	rteas	5011			
make investment deci	sions on behalf o	nvestment advisors, inves of the reporting entity. For stment accounts"; "hand	assets that are	e managed intern						
	Name of Firr	1 m or Individual		2 Affiliation						
٠,		nt and Chief Investment (								
17.5097 For those firm	ns/individuals list	ed in the table for Questio e more than 10% of the re	n 17.5, do any	firms/individuals				Yes	[ ]	No
17.5098 For firms/indi total assets u	viduals unaffiliate nder manageme	ed with the reporting entity nt aggregate to more than	(i.e. designate 1 50% of the re	ed with a "U") list porting entity's ir	ed in the table fo	or Question 17.5	5, does the	Yes	[ ]	No
total assets u For those firms or indiv	nder manageme	ed with the reporting entity nt aggregate to more than he table for 17.5 with an a	1 50% of the re	porting entity's ir	vested assets?				[ ]	No [
total assets u	nder manageme	nt aggregate to more than	1 50% of the re	porting entity's ir	vested assets?				5	
total assets u For those firms or indivable below.	nder manageme	nt aggregate to more than he table for 17.5 with an a	1 50% of the re	porting entity's ir	or "U" (unaffiliate		information for t	he	5 Investri Manage	nent
total assets u For those firms or individuals below.	nder manageme	nt aggregate to more than he table for 17.5 with an a 2 Name of Firm or Individ	n 50% of the re	porting entity's ir of "A" (affiliated)	or "U" (unaffiliate	ed), provide the	information for t  4  tegistered With	he	5 Investr	nent mer
total assets u  For those firms or individuals below.  1  Central Registration Depository Number  Have all the filing requ	nder manageme viduals listed in the	nt aggregate to more than he table for 17.5 with an a  2  Name of Firm or Individence  Purposes and Procedures	n 50% of the re  ffiliation code  dual  Manual of the	eporting entity's ir	nvested assets? or "U" (unaffiliate  3  Entity Identifier (	ed), provide the	information for t	he	5 Investn Manage Agreen (IMA) F	nent mer nent iled
total assets u  For those firms or indivable below.  1  Central Registration Depository Number  Have all the filing requ	nder manageme viduals listed in the	nt aggregate to more than he table for 17.5 with an a 2  Name of Firm or Individ	n 50% of the re  ffiliation code  dual  Manual of the	eporting entity's ir	nvested assets? or "U" (unaffiliate  3  Entity Identifier (	ed), provide the	information for t	he	5 Investn Manage Agreen (IMA) F	nent mer nent
total assets u  For those firms or individuals below.  1  Central Registration Depository Number  Have all the filing required fino, list exceptions:  By self-designating 5G	nder manageme viduals listed in the significant of the F	nt aggregate to more than he table for 17.5 with an a  2  Name of Firm or Individence  Purposes and Procedures	dual  Manual of the	porting entity's ir of "A" (affiliated)  Legal  NAIC Investmen	or "U" (unaffiliate  3  Entity Identifier (  at Analysis Office	(LEI) F	degistered With	he	5 Investn Manage Agreen (IMA) F	nent mer nent iled
total assets u  For those firms or individuals below.  1  Central Registration Depository Number  Have all the filing request for no, list exceptions:  By self-designating 5G a. Documentation security is not a	nder manageme viduals listed in the state of the F SI securities, the recessary to peravailable.	nt aggregate to more than he table for 17.5 with an a  2  Name of Firm or Individual Purposes and Procedures reporting entity is certifying	dual  Manual of the g the following of the security of	eporting entity's ir of "A" (affiliated)  Legal  NAIC Investment	or "U" (unaffiliate  3  Entity Identifier (  at Analysis Office	(LEI) F	degistered With	he	5 Investn Manage Agreen (IMA) F	nent mer nent
Total assets u  For those firms or individuals below.  1  Central Registration Depository Number  Have all the filing required fino, list exceptions:  By self-designating 5G a. Documentation security is not a b. Issuer or obligo c. The insurer has	irements of the Forecessary to peravailable.	nt aggregate to more than he table for 17.5 with an a  2  Name of Firm or Individence  Purposes and Procedures reporting entity is certifying rmit a full credit analysis of a contracted interest and potation of ultimate payment	dual  Manual of the gother following of the security or principal payment of all contract	Legal  NAIC Investmen elements for eacdoes not exist or ents. ted interest and p	or "U" (unaffiliate  3  Entity Identifier (  that Analysis Office  that Analysis Office  that NAIC CRP cr	been followed 5GI security:	tegistered With	Yes	5 Investn Manage Agreen (IMA) F	nent mer nent iiled
total assets u  For those firms or individuals below.  1  Central Registration Depository Number  Have all the filing required fino, list exceptions:  By self-designating 5G a. Documentation security is not a b. Issuer or obligo c. The insurer has the reporting entitions.	or in contract of the Factorial securities, the responsibilities, the responsibilities of the Factorial securities and actual expectives an actual expective self-designated	nt aggregate to more than he table for 17.5 with an a  2  Name of Firm or Individendation Purposes and Procedures reporting entity is certifying rmit a full credit analysis of a contracted interest and potation of ultimate payment a 5GI securities?	dual  Manual of the gold the following of the security or principal payment of all contract.	Legal  NAIC Investmen elements for each does not exist or ents. ted interest and p	nvested assets?  or "U" (unaffiliate  3  Entity Identifier (  at Analysis Office  ch self-designate an NAIC CRP cr  principal.	(LEI) R been followed d 5GI security:	tegistered With	Yes	5 Investn Manage Agreen (IMA) F	nent mer nent iiled
Total assets u  For those firms or individuals below.  1  Central Registration Depository Number  Have all the filing requisition for the filing requisition of the filing req	irements of the F SI securities, the r necessary to per available. r is current on all a an actual expect y self-designated. GI securities, the s purchased prior	nt aggregate to more than he table for 17.5 with an a  2  Name of Firm or Individual Purposes and Procedures reporting entity is certifying rmit a full credit analysis of a contracted interest and potation of ultimate payment at 5GI securities?  e reporting entity is certifying r to January 1, 2018.	dual  Manual of the grant following of the security or the following and the following of the security or the security of the security of the security of the security of the security of the security of the security of the following the following the following the following the following the security of the security o	Legal  NAIC Investmen elements for each does not exist or each interest and page elements of each gelements of each interest and page elements of each gelements of each interest and page elements of each interest elements eleme	nvested assets? or "U" (unaffiliate 3  Entity Identifier (	(LEI) R been followed d 5GI security:	tegistered With	Yes	5 Investn Manage Agreen (IMA) F	nent mer nent iiled
total assets u  For those firms or individuals below.  1  Central Registration Depository Number  Have all the filing request for no, list exceptions:  By self-designating 5G  a. Documentation security is not a b. Issuer or obligo c. The insurer has the reporting entit  By self-designating PL  a. The security was b. The reporting er c. The NAIC Desig	irements of the Forest available. It is current on all a an actual expect y self-designated. GI securities, the spurchased prior titty is holding canation was derived.	Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm of Individual Name of Firm of Individual Name of Firm of Individual Name of Firm of Individual Name of Firm of Individual Name of Firm of Individual Name of Firm of Individual Name of Firm of Individual Name of Firm of Individual Name of Firm of Individual Name of Firm or Indiv	dual  Manual of the grant following of the security or the following of the security or the following the following the NAIC Designs signed by an	Legal Legal NAIC Investment does not exist or each sted interest and partial gelements of each gnation reported NAIC CRP in its	or "U" (unaffiliate  3  Entity Identifier (  that Analysis Office   d 5GI security: edit rating for a	tegistered With	Yes	5 Investn Manage Agreen (IMA) F	nent mer nent iiled	
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total assets u  For those firms or individuals below.  1  Central Registration Depository Number  Have all the filing requisition for the filing requisition of the filing req	irements of the Formal securities, the interest of the Formal securities, the interest of the Formal securities, the interest of the Formal securities, in securities, the interest of the Formal securities, the interest of the Formal securities, the interest of the Formal securities, the interest of the Formal securities, the interest of the Formal securities, the interest of the Formal securities, the interest of the Formal securities, the interest of the Formal securities, the interest of the Formal securities, the interest of the Formal securities in the Interest of the Formal securities in the Interest of the Formal securities, the interest of the Formal securities in the Interest of the Formal securities in the Interest of the Formal securities in the Interest of the Formal securities in the Interest of the Formal securities in the Interest of the Formal securities in the Interest of the Inter	Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of I	dual  Manual of the graph of the following of the security or incipal payment of all contractions and the NAIC Designed by an ailable for examing of the PL s	Legal  NAIC Investment elements for each does not exist or ents. ted interest and presents of each gnation reported NAIC CRP in its mination by state ecurity with the S	nvested assets? or "U" (unaffiliate 3  Entity Identifier ( at Analysis Office ch self-designate an NAIC CRP or brincipal ach self-designate for the security. legal capacity as insurance regula sVO.	been followed  d 5GI security: redit rating for a	tegistered With	Yes	5 Investn Manage Agreen (IMA) F	nent mer nent iiled Wo [
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total assets u  For those firms or individuals below.  1  Central Registration Depository Number  Have all the filing requisition of the security is not a believe of the security is not a believe of the security was the reporting entity. The reporting entity of the reporting entity of the reporting entity of the reporting entity of the security was the reporting entity of the reporting entity of the reporting entity as the reporting entity as the reporting entity of the security was the reporting entity of the reporting entity of the security was the reporting entity of the security was the reporting entity of the security was the reporting entity of the security was the reporting entity of the security was the reporting entity of the security of the security was the reporting entity of the security of	irements of the F SI securities, the r necessary to per available. It is current on all se an actual expect y self-designated GI securities, the r so per available is an actual expect y self-designated GI securities, the r so per available is an actual expect y self-designated GI securities, the r so per available is an actual expect y self-designated CI securities is purchased prior attention in the permitt y self-designated CI securities is not permitt y self-designated CI securities is not permitt y self-designated CI securities is not permitt y self-designated CI securities is not permitt y self-designated CI securities is not permitt y self-designated CI securities is not permitt y self-designated CI securities is not permitt y self-designated CI securities is not permitt y self-designated CI securities is not permitt y self-designated CI securities is not permitt y self-designated CI securities is not permitted y self-designated CI securities is not permitted y self-designated CI securities is not permitted y self-designated CI securities is not permitted y self-designated CI securities is not permitted y self-designated y	Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Individua	dual  Manual of the g the following of the security or incipal paymet of all contractions allable for examing of the PL security of the security or incipal paymet of all contractions are the following the NAIC Designed by an ailable for examing of the PL security or the reporting entitle NAIC Designed the national contractions are the reporting entitle NAIC Designed the national contractions are the national co	Legal Legal NAIC Investment elements for each does not exist or ents. ted interest and presents of each nation reported NAIC CRP in its mination by state ecurity with the Security in the security with the Secur	nvested assets? or "U" (unaffiliate 3  Entity Identifier (	d 5GI security: redit rating for a	tegistered With	Yes	5 Investn Manage Agreen (IMA) F	nen men iileo  No
total assets u  For those firms or individe below.  1  Central Registration Depository Number  Have all the filing requisition of the filing requisition of the filing requisition of the filing requisition of the filing requisition of the filing requisition of the filing requisition of the filing requisition of the filing requisition of the filing requisition of the filing requisition of the filing requisition of the filing requisition of the filing requisition of the filing reporting end of the filing	irements of the F SI securities, the I necessary to per available. In is current on all is an actual expect y self-designated CI securities, the s purchased prior ntity is holding ca ination was deriv rate letter rating h tity is not permitt y self-designated CI securities, the s purchased prior intity is holding ca ination was deriv rate letter rating h tity is holding ca d a public credit rating representation of the purchased prior intity is holding ca d a public credit rating representation of the purchased prior intity is holding ca d a public credit rating representation of the purchased prior intity is produced in the purchased prior intity is prior intity is prior intity is prior intity is prior intity is prior intity is prior	Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Firm or Individual Name of Purposes and Procedures of Contracted interest and patents of Utility of Individual Name of Indi	dual  dual  Manual of the g the following of the security or principal payme t of all contractions and the NAIC Designating of the PL security of	Legal  Legal  NAIC Investmen  elements for each does not exist or exist or exist or exist or exist or exist or exist. Led interest and properties and properties and properties are considered by an NAIC Clark and p	nvested assets? or "U" (unaffiliate  3  Entity Identifier (  that Analysis Office  th	d 5GI security: edit rating for a sa NRSRO whators.	tegistered With  Registered With  Registered With  An FE or PL  ty:  ich is shown  elf-designated	Yes	5 Investn Manage Agreen (IMA) F	nent mer nentilled Wo [

## **GENERAL INTERROGATORIES**

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.	If the reporting of the	•	ber of a pooling	arrangement, c	did the agreeme	nt or the report	ing entity's partio	cipation change	? Ye	s [ ] No [	] N/A [ X ]
2.		oss that may oc					se such entity fr			Yes [ ] 1	No [ X ]
3.1	Have any of the	e reporting entity	y's primary reins	urance contrac	ts been cancele	d?				Yes [ ] 1	No [ X ]
3.2	If yes, give full a	and complete in	formation there	to.							
4.1	(see Annual Sta	atement Instruct	tions pertaining	to disclosure of	f discounting for	definition of "t	vorkers' compen abular reserves"	') discounted a	t a rate of	Yes [ ] !	No [ X ]
1.2	n yoo, complete	, and removing e	onougle.								
	1				TOTAL DI	SCOUNT			COUNT TAKE	DURING PER	
			2	4	_	e	7	0			
Line	of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
Line	-	Maximum	Discount	Unpaid	Unpaid			Unpaid	Unpaid		
Line	Operating Perc 5.1 A&H loss p 5.2 A&H cost co	Maximum Interest  entages: ercent	Discount Rate TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
5.	Operating Perc 5.1 A&H loss p 5.2 A&H cost co	Maximum Interest entages: ercent ontainment percesse percent exclusive	Discount Rate TOTAL  cent	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
5.	Operating Perconstance of Business  Operating Perconstance of S.1 A&H loss p  5.2 A&H cost constance of S.3 A&H expension of S.3 A&H ex	Maximum Interest  entages: ercent ontainment percent excluse percent exclusion for h	Discount Rate TOTAL  cent  uding cost conta	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR  Yes [ ] !	TOTAL 9
5.	Operating Perconstance of Business  Operating Perconstance of S.1 A&H loss p  5.2 A&H cost constance of S.3 A&H expension of S.3 A&H ex	Maximum Interest  entages: ercent ontainment percent excluse percent exclusion for h	Discount Rate TOTAL  cent  uding cost conta	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR  Yes [ ] !	TOTAL 9
5.	Operating Perconstance of Business  Operating Perconstance of S.1 A&H loss purchased of S.2 A&H cost constance of S.3 A&H expension of	Maximum Interest  entages: ercent  ontainment percest exclusive percent exclu	Discount Rate TOTAL  cent  uding cost containealth savings arount of custodial for the custodia	Unpaid Losses  ainment expens ccounts?	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR  Yes [ ] !	TOTAL 9
5. 6.1 6.2	Operating Perco 5.1 A&H loss p 5.2 A&H cost co 5.3 A&H expending Do you act as a lf yes, please pro Do you act as a lf yes, please pro Do you act as a lf you	Maximum Interest  entages: ercent  ontainment percest exclusive percent exclu	Discount Rate TOTAL  cent  uding cost containealth savings arount of custodial for for health savings.	Unpaid Losses  sinment expense ccounts?	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	Yes [ ] !	TOTAL 9

Yes [ ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

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### STATEMENT AS OF JUNE 30, 2021 OF THE AMICA MUTUAL INSURANCE COMPANY

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

	Showing All New Reinsurers - Current Year to Date								
1	2	3	4	5	6	7 Effective			
					Certified	Date of			
NAIC					Reinsurer	Certified			
Company Code	ID		Domiciliary		Rating	Reinsurer			
Code	Number	Name of Reinsurer	Jurisdiction	Type of Reinsurer	(1 through 6)	Rating			
00000	AA-1780116	CHAUCER INS CO DESIGNATED ACTIVITY CO	IRL	. Unauthorized.					
00000	AA-9240012	CHINA PROP & CAS REINS CO LTD	CHN	_ Unauthorized					
00000	AA-1780116 AA-9240012 AA-3191437 AA-1127301 AA-1120083	GROUP ARK INS LTD LLOYD'S SYNDICATE NUMBER 1301	BMU	Unauthorized					
00000	1127301 1127301	LLOYD'S SYNDICATE NUMBER 1910	GBR	Authorized					
00000	AA-3191432	VANTAGE RISK LTD	BMU	Unauthorized					
00000	0101402	WHITAUE ITON ETD	DINO	onaution izeu					
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## **SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

			1	Direct Premiu	Date - Allocated b	Direct Losses Paid (		Direct Losse	es Unpaid
			Active	2	3	4	5	6	7
	04-4 '		Status	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
	States, etc.		(a)	To Date	To Date	To Date	To Date	To Date	To Date
1.	AlabamaAlabama		L			627,416 187,660	789,651 28,268		1,073,277 15,569
2. 3.	Arizona		L			8,792,979	8,126,945		12,807,788
3. 4.	Arkansas		L			903,780	597,013		1,273,316
5.	California					38,186,960			66,956,298
6.	Colorado		L	31,774,885	34,937,256	12,824,099	16,035,765	23,564,156	25,925,837
7.	ConnecticutC	СТ	L	95,654,133	69,516,106	40,318,511	40,744,060	93,945,343	80,162,701
8.	Delaware					2,632,927	1,959,107		3,802,688
9.	District of Columbia					1,159,885	1,545,329		1,841,563
10.	FloridaF					54,042,773			83, 186, 429
11.	Georgia					29,425,858	, ,		38,321,573
12.	Hawaiil					1,832,322	757,527	1,262,154	888,747
13. 14.	Illinoisl								888,747 12,654,670
14. 15.	Indiana					4,147,959	3,461,642		7,203,176
16.	lowa					1,241,231	1,617,977	, ,	1, 181, 207
17.	Kansas					1,403,138	1,769,426		1,233,570
18.	Kentucky		L			1,943,741	2,610,835	2,123,909	3,312,736
19.	LouisianaL	A		4, 107, 133	4,674,509	2,730,819	3,112,708	9,041,320	2,780,472
20.	Maine	ИΕ	L	8,150,555	6,022,517	2,589,870	2,142,826	5,222,939	5,089,893
21.	Maryland	ИD				8,863,788	9,661,342		10,954,400
22.	Massachusetts					50,426,280	52,498,173		83,044,726
23.	Michigan					7, 109, 166	6,177,730		12,105,090
24.	Minnesota					5,279,126	4,355,226		6,718,829
25.	Mississippi					384,510	684,662		1,153,207
26.	Missouri		L			3,163,870 179,795	4,422,265 319,239		6,560,006 95,797
27. 28.	Montana					814,959			95,797 1,331,101
28. 29.	Nevada					2,795,532	3,158,533		4,027,979
29. 30.	New Hampshire					11,046,027			16,775,271
30. 31.	New Jersey			, ,		15,755,123	16,368,568		39,294,604
32.	New Mexico		L			2,005,154	2,162,176		3,709,224
33.	New York		L			30,439,443	28,942,813		77,620,527
34.	North Carolina			38,606,793	49,440,524	30,377,515	32,065,653		31,668,799
35.	North Dakota	۱D				13,400	13,641		59,690
36.	Ohio				12,733,662	4,810,749	7,379,058		7,533,360
37.	Oklahoma					1,244,916	446,571		436 , 152
38.	Oregon					12,429,905	8,974,561		16,336,676
39.	PennsylvaniaF					12,283,282	11,062,383		23,109,299
40.	Rhode IslandF South CarolinaS		L			40,508,597 5,469,613	43,225,763 8,674,766		81,845,153 11,251,743
41.					13,263,931	5,469,613			54,085
42. 43.	South DakotaS Tennessee		L		8,689,930	4,213,455	6,478,983	7,758,107	54,085 8,422,735
43. 44.	Tennessee		L			139,509,085		, ,	102,652,445
44. 45.	Utahl		 		2,743,865	1,479,931	1,710,561	2,573,568	2,690,546
45. 46.	Vermont\		L			1, 134, 159	853,235		2,453,473
47.	Virginia\				17,560,848	7,826,908	7,451,304	11,159,077	13,262,973
48.	WashingtonV		Ĺ		28,635,292	16,487,118	14,505,121	25,430,533	24,730,802
49.	West VirginiaV		L		1,125,134	573,657	837,260	1,761,962	1,018,841
50.	WisconsinV	۷Ι	L		4,661,911	2,512,720	4,598,312	4,149,215	5,160,075
51.	WyomingV		L		446,575	228,610	149,831		369,814
52.	American Samoa	\S							
53.	Guam		N						
54.	Puerto RicoF		N						
55.	U.S. Virgin Islands\	/I	N						
56.	Northern Mariana	4D	N						
<b>57</b>	Islands		NN						
57. 58.	Aggregate Other Alien (		XXX						
58. 59.	Totals	וי	XXX	1,083,021,954	1,112,887,266	633,011,382	598,974,821	1,039,869,439	946,158,932
JJ.	DETAILS OF WRITE-IN	9	^^^	1,000,021,004	1, 112,007,200	300,011,002	000,074,021	1,000,000,400	070, 100, 302
58001	DETAILS OF WRITE-IN		XXX						
			XXX						
		ſ	XXX						
	Summary of remaining								
23000.	write-ins for Line 58 from	m							
	overflow page		XXX						
58999.	Totals (Lines 58001 thro								
	58003 plus 58998)(Line above)	: ၁୪	XXX						
a) Activ	e Status Counts:								

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG...

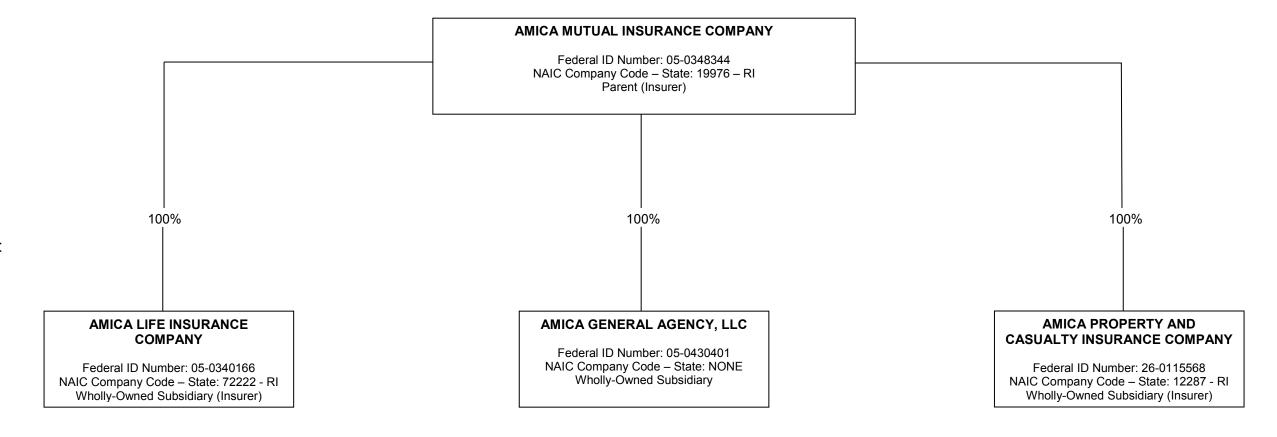
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other 

lines in the state of domicile.

<sup>.....51</sup> R - Registered - Non-domiciled RRGs...

Q - Qualified - Qualified or accredited reinsurer. .....

N - None of the above - Not allowed to write business in the state ...



 $\equiv$ 

## **SCHEDULE Y**

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

	_					1					T				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
											Type	lf			i
											of Control	Control			i
											(Ownership,	is		ls an	1
									- · ·						i
						Name of Securities			Relation-		Board,	Owner-		SCA	i
						Exchange		Domi-	ship		Management,	ship		Filing	i
		NAIC				if Publicly Traded	Names of	ciliary	to		Attorney-in-Fact,	Provide		Re-	i
Grou	0	Company	ID	Federal		(U.Ś. or	Parent, Subsidiaries	Loca-	Reporting	Directly Controlled by	Influence,	Percen-	Ultimate Controlling	quired?	i
Code	Group Name	Code	Number	RSSD	CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	(Y/N)	*
0028	Amica Mutual Insurance Group		05-0348344	ROOD	OIIX		Amica Mutual Insurance Company	RI	RF	(Name of Entity/Ferson)	Other)	tage	Littly(les)/i elson(s)	(1/14)	<del></del>
								RI	DS.	A.: M. A I . I	Ownership.	400.000	A.: M. A I I	-  N	
0028 .	Amica Mutual Insurance Group	72222	05-0340166				Amica Life Insurance Company					100.000	Amica Mutual Insurance Company	N	
0028	Amica Mutual Insurance Group		05-0430401				Amica General Agency, LLC	RI	DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	N	
							Amica Property and Casualty Insurance								i
0028 .	Amica Mutual Insurance Group	12287	26-0115568				Company	RI	DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	.  N	
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## PART 1 - LOSS EXPERIENCE

			Current Year to Date		4
	V. 60 ·	1 Direct Premiums	2 Direct Losses	3 Direct Loss	Prior Year to Date Direct Loss
	Line of Business	Earned	Incurred	Percentage	Percentage
1.	Fire		1,248,451		54.6
2.	Allied Lines		11,218,625	89.8	65.0
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		354,473,220	75.7	54.1
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine			15.8	23.6
9.	Inland marine	7,091,726	1,400,618	19.8	20.1
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake	4,537,930		1.7	0.2
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation		50,000		
17.1	Other liability - occurrence		24,757,086		71.6
17.2	Other liability - claims-made		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
	Private passenger auto liability		211 238 265	57.4	55.1
	Commercial auto liability		(5,044)	(7 1)	(11.3)
21.	Auto physical damage		127,869,672	50.6	29.8
22.	Aircraft (all perils)		121,000,012		£3.0
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
20. 27.	Boiler and machinery				
28.	Credit				
29.	International				
29. 30.					
	Warranty				
31. 32.	Reinsurance - Nonproportional Assumed Property				XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines				XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	1,155,003,222	732,748,576	63.4	49.2
	DETAILS OF WRITE-INS	1, 100,000,222	102,170,310	00.4	43.2
3401.	DETAILS OF WRITE-INS				
3401.					
3402.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

	PART 2 - DIRECT PREI	WIUWS WRITTEN		
		1	2	3
			Current	Prior Year
	Line of Business	Current Quarter	Year to Date	Year to Date
1.	Fire			3,817,070
2.	Allied Lines		11,453,334	12,016,72
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	, , ,	,	454 , 885 , 188
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			2,986,13
9.	Inland marine	,0,020, .02	6,668,316	6,891,42
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims-made			
12.	Earthquake	2,562,829	4,418,229	4,412,02
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	15, 129	26,450	27,36
17.1	Other liability - occurrence	18,135,953		34,797,32
17.2	Other liability - claims-made			
17.3	Excess workers' compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability			354,939,65
19.3,19.4	Commercial auto liability			71,59
21.	Auto physical damage	112,760,828	229,999,062	238,042,75
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property		XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability			XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines		XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	575,615,364	1,083,021,954	1,112,887,26
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

# PART 3 (000 omitted) LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
											Prior Year-End	Prior Year-End	
					00041		00011	Q.S. Date Known			Known Case Loss	IBNR Loss and	Prior Year-End
			Total Prior	2021 Loss and	2021 Loss and LAE Payments on		Q.S. Date Known Case Loss and	Case Loss and LAE Reserves on			and LAE Reserves Developed	LAE Reserves Developed	Total Loss and LAE Reserve
		Prior Year-	Year-End Loss	LAE Payments on		Total 2021 Loss	LAE Reserves on	Claims Reported		Total Q.S. Loss	(Savings)/	(Savings)/	Developed
Years in Which	Prior Year-End	End IBNR	and LAE	Claims Reported	Unreported	and LAE	Claims Reported	or Reopened	Q.S. Date IBNR	and LAE	Deficiency	Deficiency	(Savings)/
Losses	Known Case Loss	Loss and LAE	Reserves	as of Prior	as of Prior	Payments	and Open as of	Subsequent to	Loss and LAE	Reserves	(Cols.4+7	(Cols. 5+8+9	Deficiency
Occurred	and LAE Reserves	Reserves	(Cols. 1+2)	Year-End	Year-End	(Cols. 4+5)	Prior Year End	Prior Year End	Reserves	(Cols.7+8+9)	minus Col. 1)	minus Col. 2)	(Cols. 11+12)
1. 2018 + Prior	349,326	(43,260)	306,066	61,825	8,904	70,729	280,892	14,537	(46,132)	249,297	(6,609)	20,569	13,960
2. 2019	260,375	29,205	289,580	57,403	11,348	68,751	212,644	21,432	(1,927)	232 , 149	9,672	1,648	11,320
3. Subtotals 2019 + Prior	609,701	(14,055)	595,646	119,228	20,252	139,480	493,536	35,969	(48,059)	481,446	3,063	22,217	25,280
4. 2020	379,209	200, 165	579,374	108,291	69,339	177,630	221,321	52,097	125,742	399 , 160	(49,597)	47,013	(2,584)
5. Subtotals 2020 + Prior	988,910	186,110	1, 175,020	227,519	89,591	317,110	714,857	88,066	77,683	880,606	(46,534)	69,230	22,696
6. 2021	XXX	XXX	XXX	xxx	459,571	459,571	XXX	268,131	121,670	389,801	XXX	xxx	XXX
7. Totals	988,910	186,110	1,175,020	227,519	549,162	776,681	714,857	356, 197	199,353	1,270,407	(46,534)	69,230	22,696
8. Prior Year-End Surplus											Col. 11, Line 7	Col. 12, Line 7	Col. 13, Line 7
As Regards	0 007 504										As % of Col. 1	As % of Col. 2	As % of Col. 3
Policyholders	3,007,564										Line 7	Line 7	Line 7
											1. (4.7)	2. 37.2	3. 1.9

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	_	Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	Explanations:	
1.		
2.		
3.		
4.		
	Bar Codes:	
1.	Trusteed Surplus Statement [Document Identifier 490]	
2.	Supplement A to Schedule T [Document Identifier 455]	
3.	Medicare Part D Coverage Supplement [Document Identifier 365]	
4.	Director and Officer Supplement [Document Identifier 505]	

## **OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	di Wille-ilis IOI Assets Lille 23		Current Statement Date					
		1	2	3	December 31			
				Net Admitted Assets	Prior Year Net			
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Admitted Assets			
2504.	Travel advances	976	976					
2505.	Postage inventory	505,587	505,587					
2506.	Prepaid expenses	27,912,158	27,912,158					
2507.	Prepaid pension contribution	775,934,100	538,764,704	237, 169, 396	237, 169, 396			
2508.	Pension overfunded asset							
2509.	Miscellaneous deposits	8,856,128	514,669	8,341,459	12,145,900			
2510.	Receivable for other surcharges	387,027		387,027	618,838			
2511.	Miscellaneous receivable	13, 159		13, 159	12,632,270			
2512.	Prepaid retirees' medical expense	5,255,087		5,255,087				
2513.	Retiree medical overfunded asset	(5,255,087)		(5,255,087)				
2597.	Summary of remaining write-ins for Line 25 from overflow page	576,439,739						

		1	2	3
		Current	Prior Year	Prior Year Ended
		Year to Date	to Date	December 31
3704.	Change in pension overfunded asset			29,318,709
3705.	Change in retired life reserve overfunded asset			(4,883,451)
3706.	Change in unfunded retired life benefit liability			(1, 187, 456)
3707.	Change in retiree medical benefit liability			(16,937,132)
3708.	Miscellaneous surplus adjustment	78,447		(406,366)
3797.	Summary of remaining write-ins for Line 37 from overflow page	78,447		5,904,304

### **SCHEDULE A - VERIFICATION**

Real Estate

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	49,457,878	52,390,966
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		756,657
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	47,704,523	49,457,878
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	47,704,523	49,457,878

### **SCHEDULE B - VERIFICATION**

Mortgage Loans

	V V	1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	132,589,879	117,368,844
2.			
	2.1 Actual cost at time of acquisition		16, 101, 691
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Total gain (loss) on disposals  Deduct amounts received on disposals	3,826,718	1,028,531
8.	Deduct amortization of premium and mortgage interest points and commitment fees  Total foreign exchange change in book value/recorded investment excluding accrued interest  Deduct current year's other than temporary impairment recognized		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	128,763,161	132,589,879
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		132,589,879
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	128,763,161	132,589,879

### **SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	Other Long-Term Invested Assets		
		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	223,824,370	193,864,996
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	4,716,653	37,553,335
	2.2 Additional investment made after acquisition	9,778,549	
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	67,363,991	7,062,908
6.	Total gain (loss) on disposals	171,735	167,406
7.	Total gain (loss) on disposals	14,370,906	14,824,275
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value  Deduct current year's other than temporary impairment recognized		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	291,484,392	223,824,370
12.	Deduct total nonadmitted amounts		1,604,363
13.	Statement value at end of current period (Line 11 minus Line 12)	289,505,322	222,220,007

### **SCHEDULE D - VERIFICATION**

Bonds and Stocks

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,468,855,098	4, 150, 356, 323
2.	Cost of bonds and stocks acquired	1,255,675,045	2,169,744,265
3.	Accrual of discount	587,591	1,695,011
4.	Unrealized valuation increase (decrease)	12,010,899	73,912,843
5.	Total gain (loss) on disposals	120,634,345	103,467,416
6.	Deduct consideration for bonds and stocks disposed of	1,244,774,558	1,996,050,252
7.	Deduct amortization of premium	7,527,546	12,176,003
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,608,651,744	4,468,855,098
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	4,608,651,744	4,468,855,098

### **SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	During the Current Quarter for	2	3	Designation 4	5	6	7	8
	Book/Adjusted	2	3	7	Book/Adjusted	Book/Adjusted	Book/Adjusted	Book/Adjusted
	Carrying Value	Acquisitions	Dispositions	Non-Trading Activity	Carrying Value	Carrying Value	Carrying Value	Carrying Value
NAIC Designation	Beginning of Current Quarter	During Current Quarter	During Current Quarter	During Current Quarter	End of First Quarter	End of Second Quarter	End of Third Quarter	December 31 Prior Year
NAIC Designation	or Current Quarter	Current Quarter	Current Quarter	Current Quarter	First Quarter	Second Quarter	Tilliu Quartei	FIIOI Teal
BONDS								
1. NAIC 1 (a)	2,314,701,361	383 , 142 , 336	362,829,554	9,500,748	2,314,701,361	2,344,514,891		2,376,677,846
2. NAIC 2 (a)		122,773,434	125,740,315	(15,622,328)	387,297,868	368,708,659		343,879,341
3. NAIC 3 (a)		6,209,373		22,010,555	11,708,005	39,927,933		
4. NAIC 4 (a)		632,063		(20,028,737)	60,740,029	41,343,355		
5. NAIC 5 (a)		,		39.384	7.973.514	8.012.898		
6. NAIC 6 (a)	, ,					,		
7. Total Bonds	2,782,420,777	512,757,206	488,569,869	(4,100,378)	2,782,420,777	2,802,507,736		2,720,557,187
7. Total Builds	2,102,420,111	012,707,200	400,000,000	(4, 100,010)	2,102,420,111	2,002,001,100		2,720,007,107
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	2,782,420,777	512,757,206	488.569.869	(4,100,378)	2,782,420,777	2,802,507,736		2,720,557,187
13. Tutai dunus and Pieterieu Stock	2,102,420,111	312,131,200	400,009,009	(4, 100, 370)	2,102,420,111	2,002,301,730		2,120,551,101

	а	) Book/Adi	usted Carry	ina \	/alue column for the en	d of the current re	porting	period include	s the following	a amount of	short-term and	d cash ed	uivalent bonds b	v NAIC desi	ignation
--	---	------------	-------------	-------	-------------------------	---------------------	---------	----------------	-----------------	-------------	----------------	-----------	------------------	-------------	----------

### **SCHEDULE DA - PART 1**

Short-Term Investments

1 2 3 4 5
Paid for
Actual Cost Vear-to-Date

9199999 Totals

### **SCHEDULE DA - VERIFICATION**

Short-Term Investments

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	1,975,253	2,511,446
2.	Cost of short-term investments acquired		2,000,019
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		5,631
6.	Deduct consideration received on disposals	1,968,000	2,507,075
7.	Deduct amortization of premium	7,253	34,768
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		1,975,253
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		1,975,253

# Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards NONE

Schedule DB - Part B - Verification - Futures Contracts

### NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open NONE

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

### NONE

## **SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	, , , , , , , , , , , , , , , , , , , ,	1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	155,918,133	184,697,106
2.	Cost of cash equivalents acquired	646,100,500	2,543,256,024
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)	8,728	(9, 186)
5.	Total gain (loss) on disposals	(8,728)	(147,412)
6.	Deduct consideration received on disposals	641,255,411	2,571,871,323
7.	Deduct amortization of premium		7,076
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	160,763,222	155,918,133
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	160,763,222	155,918,133

### **SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1		•	4	5	6	7	8	9
	Location							
	2	3						Additional
							Book/Adjusted	Investment
			Date		Actual Cost at	Amount of	Carrying Value	Made After
Description of Property	City	State	Acquired	Name of Vendor	Time of Acquisition	Encumbrances	Less Encumbrances	Acquisition
Office park with four undeveloped lots totaling 20.37 acres of land	Lincoln	RI					3,965,440	48,482
Four-story office building on 19.07 acres of land (10 Bldg).	Lincoln	RI	09/25/1992 Various				4,473,001	
	Lincoln	RI	09/25/1992 Various				8,617,726	
Four-story office building with full basement on 8.07 acres of land (50								
	Lincoln	RI					5,639,997	(11,074)
	Lincoln	RI			ļ ļ-		13,976,356	6,000
One-story office building located on 6 acres of land	Lincoln	RI	01/10/1994 Various				8,663,177	
Two-story office building located on 6.39 acres of land	Raynham	MA					2,368,826	
0199999. Acquired by Purchase							47,704,523	43,408
					ļ		<b></b>	
0399999 - Totals			·	·		·	47,704,523	43,408

### **SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

			One	wing All Real Estate Dist	COLD D	aring the Qu													
1	Location	on	4	5	6	7	8	Change in E	Book/Adjusted	Carrying Va	alue Less End	cumbrances	14	15	16	17	18	19	20
	2	3				Expended		9	10	11	12	13							
						for	Book/					Total	Book/					Gross	
						Additions,	Adjusted				Total	Foreign	Adjusted					Income	
						Permanent	Carrying		Current		Change in	Exchange	Carrying		Foreign			Earned	
						Improve-	Value Less		Year's	Current	Book/	Change in	Value Less		Exchange	Realized	Total	Less	Taxes,
						ments and	Encum-	Current	Other-Than-	Year's	Adjusted	Book/	Encum-	Amounts	Gain	Gain	Gain	Interest	Repairs
						Changes	brances	Year's	Temporary	Change in	Carrying	Adjusted	brances	Received	(Loss)	(Loss)	(Loss)	Incurred on	and
			Disposal		Actual	in Encum-	Prior	Depre-	Impairment	Encum-	Value	Carrying	on	During	on	on	on	Encum-	Expenses
Description of Property	City	State	Date	Name of Purchaser	<u>C</u> ost	brances	Year	ciation	Recognized	<u>b</u> rances	(11-9-10)	Value	Disposal	Year	Disposal	Disposal	Disposal	brances	Incurred
								-\ \											
						4									*				
			<b>.</b>					<del></del>	I		ļ				ļ				<b></b>
			<del> </del>			-+	<del> </del>		ł		<del> </del>		<del> </del>		<del> </del>			<del> </del>	<del> </del>
									tt		t				t				t
0399999 - Totals																			
UUUUUU - TUlais																			1

### **SCHEDULE B - PART 2**

Showing All Mortgage Loans	ACQUIRED AND	ADDITIONS MADE	During the Current Quarter

1	Location	g All Wortgage Loans Accond	4	5	6	7	8	9
·	2	3	·			,	Additional	· ·
			Loan			Actual Cost at	Investment Made	Value of Land and Buildings
Loan Number	City	State	Type	Date Acquired	Rate of Interest	Time of Acquisition	After Acquisition	and Buildings
		·····						
		······						
					T			
			<b></b>					
					<b></b>			
							<b></b>	
3399999 - Totals								

### **SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location	1	4	5	6	7		Change	in Book Value	e/Recorded Inv	estment		14	15	16	17	18
	2	3				Book Value/	8	9	10	11	12	13	Book Value/				
						Recorded			Current				Recorded				
						Investment			Year's Other-		Total		Investment		Foreign		
						Excluding	Unrealized	Current	Than-	Capitalized	Change	Total Foreign			Exchange	Realized	Total
						Accrued	Valuation	Year's	Temporary	Deferred	in	Exchange	Accrued		Gain	Gain	Gain
			Loon	Date	Dianocal						III			Consid	_		_
			Loan		Disposal	Interest	Increase	(Amortization)	Impairment	Interest and	Book Value		Interest on	Consid-	(Loss) on	(Loss) on	(Loss) on
Loan Number	City	State	Туре	Acquired	Date	Prior Year	(Decrease)	/Accretion	Recognized	Other	(8+9-10+11)	Book Value	Disposal	eration	Disposal	Disposal	Disposal
JP1210306	Studio City	CA		02/02/2015		1,507,750							12,911	12,911			
JP1210504	Bellevue	WA		07/02/2015		3,788,598							20,718	20,718			
JP1211205	Nashville	TN		05/17/2016		5,874,658							31,126	31,126			
JP1211502	Sadsburyville	PA		06/24/2016		1,300,599							8,787	8,787			
JP1211700	Vista	CA		11/14/2016		2,465,377							11,640	11,640			
JP1212104	San Marcos	CA		01/03/2017		12,645,704							48,342	48,342			
JP1212708	Lake Worth	FL		09/01/2017		4,257,626							20,817	20,817			
JP1213300	Milwaukee	WIWI		12/27/2017		3,746,799							16,450	16,450			
JP1213409	Indianapolis	IN		01/18/2018		9,406,520							63,572	63,572			
JP1213607	Atlanta	GA		04/12/2018		4,056,741							16,986	16,986			
JP1214506	Smithtown	NY		12/05/2018		2,853,398							17 , 704	17,704			
JP1215404	Philadelphia	PA		11/15/2019		6,111,562							28,600	28,600			
JP1216402	Arden	NC		05/28/2020		3,540,649							18,118	18,118			
0299999. Mortgages w	ith partial repayments			•		61,555,981	•						315,771	315,771			
				·····	·		·										
0599999 - Totals			<b>+</b>			61,555,981							315.771	315,771			+

### **SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4		NAIC							
					Designation,							
					NAIC '							
					Designation							
					Modifier							
					and							
											0 " 1	
					SVO	5.	_				Commitment	
					Admini-	Date	Туре	Actual Cost	Additional		for	
CUSIP				Name of Vendor	strative	Originally	and	at Time of	Investment Made	Amount of	Additional	Percentage of
Identification	Name or Description	City	State	or General Partner	Symbol		Strategy	Acquisition	After Acquisition	Encumbrances	Investment	Ownership
000000-00-0	Adding Ottoot Contor IIII at Contor I and III, E	New York	NY	. Adams Street Senior Private Credit Fund II GP LP		05/07/2020			106,590		1,438,227	
000000-00-0		New York	NY	AEA Mezzanine Partner III LP		02/13/2014			19,889		693,249	
000000-00-0		New York	NY	Blackstone Management Associates VIII L.P.		02/22/2021			526,027		27, 116, 416	
000000-00-0		Cleveland	H	. Cyprium Investment Partners LLC		08/15/2019			122,037		1,629,502	
000000-00-0	First Eagle Credit Direct Lending IV, LLC	Boston	MA	First Eagle Alternative Credit, LLC		11/02/2018			24,524		630,643	
000000-00-0	First Eagle Direct Lending IV Co-Invest, LLC	Boston	MA	First Eagle Alternative Credit, LLC		12/05/2018			294,467		3,090,833	
000000-00-0		San Francisco	CA	GLC Investment Advisors, LLC		05/27/2015			23,380		2,257,761	32.610
000000-00-0		New York	NY	Goldman Sachs Asset Management, L.P.		08/19/2011			4,580		121, 188	
000000-00-0		New York	NY	GoldPoint Partners LLC		12/21/2015			36,478 339,500		1,857,646	
000000-00-0		West Des Moines	IA	ManchesterStory GP1, LLC		11/28/2018					1,269,305	
000000-00-0		Boston	MA	PJC Partners V, LLC Point Judith Capital Partners IV, LLC		01/08/2020 12/28/2015			3,426,750		25,224,688	44.330 44.530
000000-00-0		Baltimore	MD.	Savano Direct GP III. LLC		05/17/2021		1,423,326	1,200,494 433,648		10.062.707	
000000-00-0		New York	NV.	Stonepeak Associates III LLC		02/22/2018	·	1,423,320	382 195		7.921.505	
		New York	141	. Jotonopean noovotateo III LLO		02/22/2010	h	4 400 000			, , •= -, , •= -	
	Venture Interests - Other - Unaffiliated							1,423,326	6,940,559		83,313,670	
4899999. Tota								1,423,326	6,940,559		83,313,670	
4999999. Tota												XXX
5099999 - Tota	als							1,423,326	6,940,559		83,313,670	XXX

### **SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8		Change i	n Book/Adju	usted Carry	ing Value		15	16	17	18	19	20
		3	4					9	10	11	12	13	14					1	1
							Book/			Current				Book/				1	i
							Adjusted			Year's		Total	Total	Adjusted				1	i
							Carrying		Current	Other		Change in	Foreign	Carrying				1	i l
							Value		Year's	_	Canital			Value		Foreign		1	i l
										Than	Capital-		Exchange			0		1	i l
								Unrealized	\	Temporary	ized		Change in			Exchange		1 !	i l
							Encum-	Valuation	ciation) or	Impair-	Deferred	Carrying		Encum-		Gain	Realized	Total	i l
					Date		brances,	Increase	(Amorti-	ment	Interest	Value	Adjusted	brances		(Loss)	Gain	Gain	Invest-
CUSIP				Name of Purchaser or	Originally	Disposal	Prior	(De-	zation)/	Recog-	and	(9+10-	Carrying	on	Consid-	on	(Loss) on	(Loss) on	ment
Identification	Name or Description	City	State	Nature of Disposal	Acquired	Date	Year	crease)	Accretion	nized	Other	11+12)	Value	Disposal	eration	Disposal	Disposal	Disposal	Income
000000-00-0	Adams Street Senior Private Credit Fund LP	New York	NY	Return of Capital	12/26/2017	06/11/2021	17,284	(513)				(513	)	16,771	16,771				
	AEA Mezzanine Fund III, LP	New York	NY	Return of Capital	02/13/2014	05/17/2021	100,030	(9,037)				(9,037		90,992	90,992			ļ l	L
000000-00-0	First Eagle Credit Direct Lending IV, LLC .		MA	Return of Capital	11/02/2018	05/01/2021								5,219	5,219			ļ l	
	First Eagle Direct Lending IV Co-Invest, LL	LC																1	ı l
000000-00-0		Boston	MA	Return of Capital	12/05/2018	04/15/2021	521,651					(10,237)	)	511,414	511,414			اا	<u> </u>
000000-00-0	GCG Investors IV, LP	Chicago	IL	Return of Capital	03/14/2017	05/25/2021	560,820					(59,774)	)	501,046	501,046			ļ	
	GoldPoint Mezzanine Partners IV, LP	New York	NY	Return of Capital	12/21/2015	06/15/2021	370, 180					(12,632		357,548	357,548			ļ	
	Lyme Forest Fund IV, LP	Hanover	NH	Return of Capital	03/11/2016	06/28/2021	118,780					(8,246)	)	110,535	110,535			ļ	
	Lyme Forest Fund V, LP	Hanover	NH	Return of Capital	06/24/2018	06/24/2021	1,050,378	76,322						1,126,700	1,126,700			۱ ا	t
000000-00-0	Morgan Stanley IFHF SPV, LP	West Conshohocken	PA	Capital Distribution	07/01/2011	05/24/2021	2,911	(465)				(465)	)	2,446	3,029		583	583	·
	Morgan Stanley Premium Partners Fund SPV, L																	1	1
000000-00-0		West Conshohocken	PA	Capital Distribution	07/01/2010	05/24/2021	8,751					(5,336)		3,415	9,745		6,330	6,330	
	Morgan Stanley Private Markets Fund III	New York	NY	Capital Distribution	04/26/2006	04/05/2021	248,783					(146,639)		102, 144	248,781		146,637	146,637	t
	Savano Capital Partners II, LP	Baltimore	MD	Return of Capital	06/22/2016	04/27/2021	1, 174,511	, , , , , ,				(238,564)	)	935,947	935,947			<u> </u>	
2599999. Joi	nt Venture Interests - Other - Unaffil	liated					4,174,079	(415, 121)				(415, 121)	)	3,764,177	3,917,727		153,550	153,550	1

### **SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8		Change i	n Book/Adju	usted Carry	ing Value		15	16	17	18	19	20
		3	4					9	10	11	12	13	14						l
							Book/			Current				Book/					İ
							Adjusted			Year's		Total	Total	Adjusted					1
							Carrying		Current	Other		Change in	Foreign	Carrying					1
							Value		Year's	Than	Capital-	Book/	Exchange	Value		Foreign			l
							Less	Unrealized	(Depre-	Temporary	ized	Adjusted	Change in	Less		Exchange			1
							Encum-	Valuation	ciation) or	Impair-	Deferred	Carrying	Book/	Encum-		Gain	Realized	Total	l
					Date		brances,	Increase	(Amorti-	ment	Interest	Value	Adjusted	brances		(Loss)	Gain	Gain	Invest-
CUSIP				Name of Purchaser or	Originally	Disposal	Prior	(De-	zation)/	Recog-	and	(9+10-	Carrying	on	Consid-	on	(Loss) on	(Loss) on	ment
Identification	Name or Description	City	State	Nature of Disposal	Acquired	Date	Year	crease)	Accretion	nized	Other	11+12)	Value	Disposal	eration	Disposal	Disposal	Disposal	Income
4899999. Tota	al - Unaffiliated						4,174,079	(415, 121)				(415, 121)		3,764,177	3,917,727		153,550	153,550	
4999999. Tota	al - Affiliated																		
5099999 - To	tals						4,174,079	(415, 121)				(415, 121)		3,764,177	3,917,727		153,550	153,550	İ

Show All Long-Term Bonds and Stock Acquired During the Current Qui	rtor

		Show A	Long-Term Bonds and Stock Acquired During the Current Qua	rter				
1 2	3	4	5	6	7	8	9	10
		•				•		NAIC
								Designation,
								NAIC
								Designation
								Modifier
								and
								SVO
				Normala and af			Daid for Assumed	
				Number of			Paid for Accrued	Admini-
CUSIP		Date		Shares of			Interest and	strative
Identification Description	Forei		Name of Vendor	Stock	Actual Cost	Par Value	Dividends	Symbol
36178F-K4-7 GNMA HECM POOL # AA7515		06/20/2021 .	ACCRETION		6,560	6,560		1.A
3617J9-BM-9 GNMA HECM POOL # BK8144		06/20/2021 .	ACCRETION		18,500	18,500		1.A
36179L-A5-1 GNMA HECM POOL #AC9928		06/20/2021 _	ACCRETION		18,015	18,015		1.A
3617HT-YK-6 GNMA HECM POOL #BJ6114		06/20/202106/20/2021 .	ACCRETION		3,378 198,228	3,378 198,228		1.A
83162C-K2-8 U S SBA SER 2021-25D CL 1		04/08/2021	VARIOUS		10,500,000	198,228		1.A
83162C-K5-1 US SBA SER 2021-25E		05/06/2021	MERRILL LYNCH		3,865,000	3,865,000		1.Λ
91282C-CE-9 US TREASURY BONDS		06/16/2021	WELLS FARGO SECURITIES		7,993,281	8.000.000	4 645	1.A FE
0599999. Subtotal - Bonds - U.S. Governments					22,602,962	22,609,681	4.645	
882830-AP-7 TEXAS ST TRANSPRIN COMMISSION GO		05/07/2021	PIPER JAFFRAY		22,002,902	22,009,001	5,836	
		03/01/2021 .						
1799999. Subtotal - Bonds - U.S. States, Territories and P	USSESSIUIIS	00/44/0004	DAIWA CAPITAL MARKETS		2,033,457	2,050,000	5,836	
01F020-69-5 FNMA 2.0% IBA 30 YH		06/11/202105/14/2021 .	DAIWA CAPITAL MARKETS		7,047,852	7,000,000 7,000,000	5,056 4,278	
01F022-66-7 FNMA 2.5% TBA 30 YR		04/19/2021 .	DAIWA CAPITAL MARKETS		7,019,961 46.870.650		4,278	
01F022-67-5 FNMA 2.5% TBA 30 YR		06/09/2021 .	DAIWA CAPITAL WARKETS		77,207,725	74,625,000		
01F030-67-8 FNMA 3.0% TBA 30 YR		06/10/2021	DAIWA CAPITAL MARKETS			31,900,000	34.558	
01F030-66-0 FNMA US 3.0% TBA 30 YR		04/29/2021	DAIWA CAPITAL MARKETS			31,900,000	34,558	
3199999. Subtotal - Bonds - U.S. Special Revenues			5/11/1/ VII 11/12 III/12/12/V	+	204,781,052	197,865,000	186.842	
035240-A0-3 ANHEUSER BUSCH INBEV WOR		04/07/2021	CREDIT SUISSE		4.713.611	4.020.000		2.B FE
00206R-GQ-9 AT+T INC		06/04/2021	VARIOUS		5,397,347	4,750,000		2.B FE
17329M-AY-5 CITIGROUP MTG LN TRUST 2021-J2 A3A		06/25/2021	CITIGROUP GLOBAL MKTS INC		8,099,375	8,000,000		1.A FE
30291R-AA-3 FREMF MORTGAGE TRUST FREMF 2013 K3		04/27/2021	ROBERT W. BAIRD & CO. INC		10,648,438	10,000,000	29.997	1.D FM
30290T-AN-2 FREMF MTG TRUST 2012-K21 CL B		04/01/2021	PERFORMANCE TRUST CAPITAL PARTNERS		295,509	285,000		1.D FM
30290U-AL-3 FREMF MTG TRUST SER 2012-K22 CL C		04/21/2021 .	GOLDMAN, SACHS & CO.		4,654,688	4,500,000		1.D FM
30291G-AQ-2 FREMF MTG TRUST SER 2013 K27 CL C		05/26/2021 .	GOLDMAN, SACHS & CO.		468,211	450,000		3.B FM
30265A-AN-4 FREMF MTG TRUST SER 2013 K3 CL B		04/13/2021 .	VARIOUS		24,444,357	23,071,000		1.D FM
30291K-AN-0 FREMF MTG TRUST SER 2013-K30 CL B		04/28/2021	WELLS FARGO SECURITIES		6,340,781	6,000,000		1.D FM
30291V-AE-6 FREMF MTG TRUST SER 2013-K35 CL B		04/13/2021 .	GOLDMAN, SACHS & CO.		11,849,214	11,045,000		1.D FM
30291W-AN-4 FREMF MTG TRUST SER 2014-K36 CL B		04/12/2021 _	NATIONAL ALLIANCE SECURITIES		6,355,420	5,855,000		1.D FM
30292C-AL-1 FREMF MTG TRUST SER 2014-K38 CL C		05/26/202104/09/2021	GOLDMAN, SACHS & CO. Amherst Pierpoint		5,741,162 5119,728	5,250,000 110,000		3.B FM
30295A-AN-8 FREMF MTG TRUST SER 2016-K722 CL B		04/09/2021	MORGAN STANLEY & CO. INC.		632,063	600,000		4.B FM
36262Q-AB-5 GS MBS 2021-GR1 A2 MTG		06/28/2021	GOLDMAN, SACHS & CO.		3,556,875	3,500,000		1.A FE
36261H-AA-8 GS MBS 2021-PJ5 A1 MTG		05/14/2021	GOLDMAN, SACHS & CO.		20,948,344	21,100,000		1.A FE
46671#-AA-5 HENDERSON MTG SER 2021-A CL A		06/25/2021	VARIOUS		1,227,419	1,227,419		1.F PL
605417-CD-4 MISSISSIPPI POWER COMPANY SR NTS		06/24/2021	BARCLAYS INC		1, 137, 741	1,150,000		1.G FE
609207-AT-2 MONDELEZ INTERNATIONAL SR NTS		04/07/2021 .	MARKET AXESS		2,960,922	2,870,000		2.B FE
67647L-AA-9 OCEANVIEW MTG TRUST SR 2021-1 A1		04/14/2021 .	STIFEL, NICOLAUS & CO		9,679,609	9,500,000	13,854	1.A FE
74166W-AA-2 PRIME NOTES LLC NTS		06/09/2021 _	LUCID MGMT & CAPITAL PARTNERS		29,500,000	29,500,000		1.B PL
81748W-AA-4 SEQUOIA MTG TRUST SER 2021-4 A1		05/06/2021 .	STIFEL, NICOLAUS & CO		14,758,281	14,500,000	20 , 139	1.A FE
87303*-AA-9 THL CREDIT DL FUND IV REVOLVING NT		05/01/2021 .	VARIOUS		109,089	109,089		1.E PL
907818-EJ-3 UNION PACIFIC CORP SR NTS		05/24/202106/04/2021 .	KEYBANC CAPITAL MARKETS INC.		193,942 8,033,090	172,000 7,120,000	1,645	2.A FE
927804-FL-3 VIRGINIA ELEC + POWER CO		06/14/2021	DAIWA CAPITAL MARKETS		1,705,433	1,475,000		2.A FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous	(Lineffiliated)		ייין אוואס Vni i i nL ווואחו/Llv	<b> </b>				
	(Unamiliated)				183,570,649	176,159,508	423,902	
8399997. Total - Bonds - Part 3					412,988,120	398,684,189	621,225	
8399998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999. Total - Bonds					412,988,120	398,684,189	621,225	XXX
8999997. Total - Preferred Stocks - Part 3						XXX	•	XXX
8999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks					7000	XXX	7001	XXX
00724F-10-1 ADOBE INC		04/09/2021	Sanford C. Bernstein & Co.		370.392	^^^		^^^
16119P-10-8 CHARTER COMMUNICATIONS INC		04/09/2021	Sanford C. Bernstein & Co.	7,066.000	5,089,223			
22160K-10-5 COSTCO WHOLESALE CORP		06/23/2021	ALEX BROWN & SONS	10.892.000				

### **SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	0								
	2	3	4	5	6	7	8	9	10
									NAIC
									Designation,
									NAIC
									Designation
									Modifier
									and
									SVO
					Number of			Paid for Accrued	Admini-
CUSIP			Date		Shares of			Interest and	strative
Identification	Description	Foreian	Acquired	Name of Vendor	Stock	Actual Cost	Par Value	Dividends	Symbol
30049A-10-7 EVOLUTION PETROLEUM CORP	'		04/22/2021	Sanford C. Bernstein & Co.	144.007.000	458.706			
30303M-10-2 FACEBOOK INC				Sanford C. Bernstein & Co.	3,651.000	1,170,883			
384109-10-4 GRACO INC				J.P. MORGAN SECURITIES	24,060.000	1,771,105			
				Sanford C. Bernstein & Co.	33,898.000	4,269,656			
			04/09/2021	Sanford C. Bernstein & Co.	2,242.000	936,380			
539830-10-9 LOCKHEED MARTIN CORPORATION				J.P. MORGAN SECURITIES	3, 190.000	1,243,860			
				Sanford C. Bernstein & Co.	5,681.000	2,037,571			
				Sanford C. Bernstein & Co	32,321.000	2,947,058			
				VARIOUS	45,298.000	4,076,909			
654106-10-3 NIKE INC				WILLIAM BLAIR & CO.	5,518.000				
				Sanford C. Bernstein & Co.	725.000	417,359			
68622V-10-6 ORGANON & CO	1 110		06/07/2021	VARIOUS	11,099.800	135,853			
718172-10-9 PHILIP MORRIS INTERNATION. 844741-10-8 SOUTHWEST AIRLINES CO	L INC				25,961.000 90.327.000	2,600,537 5,487,913			
				VARIOUS	13.802.000	2,818,756			
			04/12/2021	WILLIAM BLAIR & CO.	6.905.000	2,100,965			
922908-36-3 VANGUARD 500 INDEX FUND E	F SHARES		06/30/2021	Sanford C. Bernstein & Co.					
G8473T-10-0 STERIS PLC	1 dinied	C		JEFFERIES & COMPANY	11,240,000	2, 144, 536			
	s - Industrial and Miscellaneous (Unaffiliated) Publicly T	Traded		OCH CITEO & COMPANY	11,240.000	80.271.064	XXX		XXX
03149*-10-6 AMICA LIFE INSURANCE COMP		iraded	06/25/2021	CAPITAL INFUSION	0.000	32,000,000	7000		////
	s - Parent, Subsidiaries and Affiliates Other		00/20/2021	ONLITAL INICOTOR		32,000,000	XXX		XXX
46432F-83-4 ISHARES CORE MSCI TOTAL II			06/30/2021	Sanford C. Bernstein & Co.	207.400.000	15, 188, 483	^^^		
9499999. Subtotal - Common Stock			00/30/2021	Sanioru C. Bernstein & CO.	207,400.000		XXX		XXX
						15, 188, 483			
9799997. Total - Common Stocks -						127,459,547	XXX		XXX
9799998. Total - Common Stocks -	Part 5					XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						127,459,547	XXX		XXX
9899999. Total - Preferred and Com	mon Stocks		<u> </u>			127,459,547	XXX		XXX
9999999 - Totals						540,447,667	XXX	621,225	XXX

					Show All Lo	ng-Term Bo	onds and Stoo	ck Sold, Red	leemed or C	Otherwise I	Disposed o	of During th	he Current	Quarter							
1	2	3	4	5	6	7	8	9	10	Cł	nange In Boo	ok/Adjusted	Carrying Val	lue	16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
																					nation,
																					NAIC
													Total	Total							Desig-
												Current	Change in	Foreign					Bond		nation
												Year's	Book/	Exchange	Book/				Interest/		Modifier
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	t Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
	GNMA POOL # 002971		06/21/2021 .	. PRINCIPAL RECEIPT		926	926	922	921		5		5		926				27	09/20/2030	1.A
	GNMA HECM POOL # AA7515		04/22/2021 _	VARIOUS		51,447	51,447	55,568			(27,035)		(27,035)		51,447				1, 182	06/20/2063	1.A
	GNMA HECM POOL # BJ3536		06/21/2021 .	VARIOUS		137,563	137,563	155,220 349,289	156,062		(18,499)		(18,499)		137 , 563				2,114 5,147	03/20/2069 11/20/2068	I.A
	GNMA II 2.5% TBA 30 YR		04/19/2021 .	DAIWA CAPITAL MARKETS		47, 165, 300	45,440,000	47,598,400							47,598,400		(433, 100)	(433, 100)	63, 111	02/01/2051	1.A
	GNMA II POOL # 003665		06/21/2021 .	PRINCIPAL RECEIPT		27,280	27,280	26,884	26,926		354		354		27,280				642	01/20/2035	1.A
36202D-2E-0	GNMA II POOL # 3473		_06/21/2021 _	PRINCIPAL RECEIPT		11,934	11,934	12,028	12,043	ļ	(109)		(109)		11,934				276	11/20/2033	1.A
36202E-DP-1	GNMA II POOL # 3710		06/21/2021 .	PRINCIPAL RECEIPT		18,922	18,922	17,803	18,051		872		872		18,922				387	05/20/2035	1.A
	GNMA     POOL # 3807		06/21/2021 .	PRINCIPAL RECEIPT		7,538	7,538 . 14,383	7,337 13,979	7,362 14,018		176		176 365		7,538 14,383					01/20/2036 03/20/2036	1.A
	GNMA II POOL # 4447		06/21/2021	PRINCIPAL RECEIPT		70,207	70,207	70,032	70,031		176		176		70,207				1,505	05/20/2039	1.A
36202F-AV-8	GNMA II POOL # 4520		06/21/2021 .	. PRINCIPAL RECEIPT		78,254	78,254	78, 156	78, 138		116		116		78,254				1,615	08/20/2039	1.A
	GNMA II POOL # 4649		06/21/2021 .	. PRINCIPAL RECEIPT		75, 104		78,977	78,748		(3,644)		(3,644)		75, 104				1,407	03/20/2040	
	GNMA II POOL # 5121		06/20/2021 _	PRINCIPAL RECEIPT		108,749 177,530	108,749 . 177,530	112,708	115,224		(6,475)		(6,475)		108,749				1,708 2,934	07/20/2041	1.A
	GNMA     POOL # BN5576		06/21/2021 . 06/21/2021 .	PRINCIPAL RECEIPT		1,7,530	1,7,530	191,456 1.876	192,968		(15,438)		(15,438)		177,530 1.743				2,934	06/20/2049 07/20/2049	
	GNMA II POOL # B09168	-	06/21/2021 .	PRINCIPAL RECEIPT		542,313	542,313	587,053	601,262		(58, 949)		(58,949)		542,313				10 , 144	07/20/2049	
36179M-VL-1	GNMA II POOL # MA0619		06/21/2021 .	PRINCIPAL RECEIPT		164, 136	164, 136	172,702	174,375		(10,239)		(10,239)		164, 136				2,358	12/20/2042	1.A
	GNMA II POOL # MAO693		06/21/2021 _	PRINCIPAL RECEIPT		68,797	68,797	72,431	73,505		(4,708)		(4,708)		68,797				<u>9</u> 70	01/20/2043	
	GNMA II POOL #4671		06/21/2021 .	PRINCIPAL RECEIPT		335,718	335,718	350,537	358,604		(22,886)		(22,886)		335,718				6,291	04/20/2040	1.A
	GNMA II POOL #4691		06/21/2021 .	PRINCIPAL RECEIPT		22,382	22,382 42,634	23,327 44,759	23,709		(1,326)		(1,326)		22,382				419 799	05/20/2040 10/20/2040	1.A
	GNMA II POOL MAO312		06/21/2021 _	PRINCIPAL RECEIPT		331,008	331,008	345,900	348,400		(17, 392)		(17,392)		331,008				4,594	08/20/2040	1.A
36179M-NC-0	GNMA II POOL MAO387		06/21/2021	PRINCIPAL RECEIPT		348,612	348,612	368,096	371,433		(22,821)		(22,821)		348,612				5,235	09/20/2042	1.A
	GNMA POOL # 435039		06/15/2021 .	. PRINCIPAL RECEIPT		792	792	809	796		(4)		(4)		792				25	02/15/2031	1.A
	GNMA POOL # 002215		06/21/2021 .	PRINCIPAL RECEIPT		1,119	1,119	1,057 102	1,088		31		31		1,119				33	05/20/2026	
	GNMA POOL # 002234		06/21/2021 . 06/21/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		102 487	102 487	486	102 486		1		1		102 487				د15	06/20/2026 07/20/2026	
	GNMA POOL # 002263		06/21/2021	PRINCIPAL RECEIPT		120	120	114	119		1		1		120				3	08/20/2026	
36202C-QX-4	GNMA POOL # 002270		06/21/2021 .	. PRINCIPAL RECEIPT		206	206	206	206						206				7	_08/20/2026 _	1.A
	GNMA POOL # 002511		06/21/2021 .	. PRINCIPAL RECEIPT		211	211	213	213		(2)		(2)		211				7	11/20/2027	1.A
36202C-2Y-8 36202C-6Y-4	GNMA POOL # 002591		06/21/2021 . 06/21/2021 .	PRINCIPAL RECEIPT		525 4,393	525 4,393	531 4,257	529 .4.290		(4)		(4)		525 4.393				14	05/20/2028 12/20/2028	- 1.A
	GNMA POOL # 002687		06/21/2021 .	PRINCIPAL RECEIPT		6,750	6.750		4,290		380		380		4,393				176	07/20/2028	1 A
	GNMA POOL # 002796		06/21/2021	PRINCIPAL RECEIPT		1,027	1,027	1,000	994		33		33		1,027				30	_08/20/2029 _	1.A
36202D-DN-8	GNMA POOL # 002809		_06/21/2021	PRINCIPAL RECEIPT		1,855	1,855	1,812	1,814		41		41		1,855				57	_09/20/2029 _	1.A
	GNMA POOL # 002824		06/21/2021 .	. PRINCIPAL RECEIPT		752	752	733	731		22		22		752				21	10/20/2029	1.A
	GNMA POOL # 002882		06/21/2021 .	PRINCIPAL RECEIPT		627 155	627 155	606 154	603 154		23		23		627 155				18	02/20/2030 09/20/2030	1.A
	GNMA POOL # 002972		06/21/2021 . 06/21/2021 .	PRINCIPAL RECEIPT		12,578	12,578	12,558	12,554		24		24		12,578				259	08/20/2030 08/20/2033	- I.A
36202E-GE-3	GNMA POOL # 003797		06/21/2021	PRINCIPAL RECEIPT		24,423	24,423	24.720	24.834		(411)		(411)		24.423				601	12/20/2035	1.A
362198-TM-5	GNMA POOL # 270656		06/15/2021 .	PRINCIPAL RECEIPT		90	90	89	90						90				3	09/15/2023	1.A
36203B-J5-4	GNMA POOL # 344184		06/15/2021 .	PRINCIPAL RECEIPT		216	216	216	215						216				6	12/15/2022	1.A
	GNMA POOL # 346066		06/15/2021 . 06/15/2021 .	PRINCIPAL RECEIPT		23 59	23 L	23	23 58	ļ		·····	·		23 59					01/15/2024 09/15/2023	. I.A
	GNMA POOL # 354648		06/21/2021 .	PRINCIPAL RECEIPT	-	41,261	41,261	39,804			1, 175		1, 175		41.261					05/20/2034	1.A
36203R-P9-4	GNMA POOL # 356948		06/15/2021 .	PRINCIPAL RECEIPT		67	67	67	67						67				2	06/15/2023	1.A
	GNMA POOL # 362163		06/15/2021 _	PRINCIPAL RECEIPT		15	15	15	15						15					12/15/2023	
36204A-FU-4	GNMA POOL # 363879	-	06/15/2021 .	. PRINCIPAL RECEIPT		77	77	76	77	<b>}</b>	ļ	ļ	ļ		77	ļ	<b></b>		2	12/15/2023	1.A
36204B-LA-9 36204B-M5-9	GNMA POOL # 364921	-	06/15/2021 .	. PRINCIPAL RECEIPT PRINCIPAL RECEIPT			7 19	7 19							7					02/15/2024 04/15/2024	. 1.A
	GNMA POOL # 364980	-	06/15/2021 .	PRINCIPAL RECEIPT		21	21	21							21				 1	04/ 15/2024 02/15/2024	
	GNMA POOL # 369001			PRINCIPAL RECEIPT		941	941	938	938		3		3		941				27	05/15/2024	
	GNMA POOL # 370138	1	06/15/2021			21	21	21	21	1		1	1	l	21	1			1	12/15/2023	

_		_				ng-Term Bo	onds and Stoc									,					
1	2	3	4	5	6	7	8	9	10			ok/Adjusted			16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
																					nation,
																					NAIC
													Total	Total							Desig-
												Current	Change in	Foreign					Bond		nation
												Year's	Book/	Exchange	Book/				Interest/		Modifier
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
	GNMA POOL # 372090		06/15/2021 .	PRINCIPAL RECEIPT		35	35	35	35						35				1	05/15/2024	1.A
	GNMA POOL # 384856		04/15/2021 .	_ PRINCIPAL RECEIPT		5,285	5,285	5,244	5,270		15		15		5,285				123	10/15/2025	1.A
	GNMA POOL # 385722		06/15/2021 .	PRINCIPAL RECEIPT		16	16	16	16						16					06/15/2024	
	GNMA POOL # 387106		06/15/2021 . 06/15/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		180 371	180	179 368	179 370				4		180 371				5	08/15/2025 05/15/2024	1.A
36205Y-QW-5	GNMA POOL # 400976	-	06/15/2021	PRINCIPAL RECEIPT		227		226			1		1		227				7	12/15/2025 _	1.A
36206D-DE-4	GNMA POOL # 407901		06/15/2021	PRINCIPAL RECEIPT		173	173	172	173		1		1		173				5	11/15/2025	1.A
36206F-XH-0	GNMA POOL # 410280		06/15/2021 .	PRINCIPAL RECEIPT		45	45	45	45						45				1	09/15/2025	1.A
36206H-MB-1	GNMA POOL # 411754		06/15/2021 .	PRINCIPAL RECEIPT		2,715	2,715	2,789	2,752		(36)		(36)		2,715				91	04/15/2027	1.A
	GNMA POOL # 413119		06/15/2021 .	PRINCIPAL RECEIPT		121	121 699	120	121						121				4	09/15/2025	1.A
	GNMA POOL # 424434	-	06/15/2021 . 06/15/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		699 496		720 505	699 496	<b> </b>	·				699 496				23 16	08/15/2027 08/15/2027	1.A
	GNMA POOL # 424440		06/15/2021 .	PRINCIPAL RECEIPT		745	745	746	743		2		2		745				23	05/15/2029	1.A
36209S-ZQ-7	GNMA POOL # 480551		06/15/2021	PRINCIPAL RECEIPT		1,353	1,353	1,295	1,317		35		35		1,353				39	04/15/2029	
36209W-4X-7	GNMA POOL # 484238		_06/15/2021	PRINCIPAL RECEIPT		306	306	314	310		(4)		(4)		306				9	_09/15/2028	1.A
	GNMA POOL # 503355		06/15/2021 .	PRINCIPAL RECEIPT		1,819	1,819	1,882	1,907		(88)		(88)		1,819				46	02/15/2029	1.A
	GNMA POOL # 579075		06/15/2021 .	PRINCIPAL RECEIPT		6,449	6,449	6,579	6,622		(173)		(173)		6,449				188	12/15/2031	1.A
	GNMA POOL # 583971		06/15/2021 . 06/15/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		3,835 90,716	3,835 90,716	3,988 94,826	3,941 97,356		(106)		(106)		3,835 90,716				104	07/15/2032 12/15/2032	
	GNMA POOL # 5987444		06/15/2021	PRINCIPAL RECEIPT		356	356	361	360		(0,040)		(0,040)						2,200	05/15/2035	- 1.A
	GNMA POOL # 600707		06/15/2021	PRINCIPAL RECEIPT		1,051	1,051	1,084	1,082		(31)		(31)		1,051				24	12/15/2033	1.A
	GNMA POOL # 603081		06/15/2021 .	PRINCIPAL RECEIPT		1,661	1,661	1,714	1,705		(44)		(44)		1,661				37	08/15/2033	1.A
36200K-J4-0	GNMA POOL # 603383		06/15/2021 .	PRINCIPAL RECEIPT		3,258	3,258	3,406	3,395		(137)		(137)		3,258				80	01/15/2033	1.A
36200K-J7-3	GNMA POOL # 603386		06/15/2021 .	PRINCIPAL RECEIPT		12,850	12,850	13,448	13,582		(733)		(733)		12,850				321	01/15/2033	1.A
36200K-KQ-9 36200M-TF-0	GNMA POOL # 603403		06/15/2021 . 06/15/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		4, 145 8, 273	4, 145 8, 273	4,326 8,212	4,343 8,225		(197)		(197) 48		4, 145 8, 273				104 175	10/15/2034 08/15/2033	- I.A
	GNMA POOL # 604629		06/15/2021	PRINCIPAL RECEIPT		38,872	38,872	39,893	39,540		(668)		(668)		38,872				886	09/15/2033	1.A
	GNMA POOL # 604946		06/15/2021	PRINCIPAL RECEIPT		23, 181	23, 181	22,496	22,574		607		607		23,181				497	01/15/2034	1.A
	GNMA POOL # 608617		06/15/2021 .	PRINCIPAL RECEIPT		7,915	7,915	8,026	7,939		(24)		(24)		7,915				165	06/15/2024	
	GNMA POOL # 608719		06/15/2021 .	PRINCIPAL RECEIPT		2,660	2,660	2,692	2,667		(7)		(7)		2,660				55	11/15/2024	
36290R-XW-8 36290R-Y3-1	GNMA POOL # 615493		06/15/2021 . 06/15/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		4,761 16,656	4,761 16,656	4,756 16,765	4,769 16,752		(7) (96)		(7)		4,761 16,656				99 353	08/15/2033	
362908-0Z-2	GNMA POOL # 615530		06/15/2021	PRINCIPAL RECEIPT		12,713	12,713	13,025	12,771		(58)		(58)		12.713					09/15/2033 09/15/2023	1 A
	GNMA POOL # 616407		06/15/2021 .	PRINCIPAL RECEIPT		9,671	9,671	9,818	9.712		(41)		(41)		9.671				209	05/15/2024	
	GNMA POOL # 616781		06/15/2021	PRINCIPAL RECEIPT		5,280	5,280	5,354	5,299		(19)		(19)		5,280				110	12/15/2024	
	GNMA POOL # 616805		_06/21/2021	PRINCIPAL RECEIPT		15,807	15,807	16,266	15,986		(179)		(179)		15,807				362	01/20/2025	1.A
	GNMA POOL # 616866		06/15/2021 .	PRINCIPAL RECEIPT		71,656	71,656	73,313	72,690		(1,034)		(1,034)		71,656				892	02/15/2027	1.A
	GNMA POOL # 620575		06/15/2021 . 06/15/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		8,473 4,064	8,473 4,064	8,454 4,176	8,474 4,209		(1)		(1)		8,473 4,064				155 102	09/15/2033 05/15/2034	. 1.A
36291L-3U-7	GNMA POOL # 628127		06/15/2021	PRINCIPAL RECEIPT		21,614	21,614	4,176	21,677		(63)		(63)		21,614				494	05/15/2024	1.A
36291L-4W-2	GNMA POOL # 631837		06/21/2021	PRINCIPAL RECEIPT		6.865	6,865	7.036	6.954		(89)		(89)		6.865				172	06/20/2029	1.A
36291P-5P-7	GNMA POOL # 634554		06/21/2021 .	PRINCIPAL RECEIPT		6,700	6,700	6,973	6,800		(100)		(100)		6,700				166	09/20/2024	1.A
36291U-E7-6	GNMA POOL # 638358		06/15/2021 .	PRINCIPAL RECEIPT		106,881	106,881	108,100	108, 149		(1,268)		(1,268)		106,881				2,755	02/15/2035	1.A
	GNMA POOL # 641935	-	06/15/2021 .	PRINCIPAL RECEIPT		2,397	2,397	2,436	2,426		(29)		(29)		2,397				55	04/15/2035	1.A
	GNMA POOL # 706873	-	06/15/2021 . 06/15/2021 .	PRINCIPAL RECEIPT		12,885	12,885	13,392 10,883	13, 169	<b> </b>	(284)		(284)		12,885				215 192	11/15/2030 10/15/2040	.   1.A
	GNMA POOL # 733982		06/15/2021 .	PRINCIPAL RECEIPT		53,025	53,025	56,522			(2,621)		(645)						782	10/ 15/2040	
	GNMA POOL # 738524		06/15/2021	PRINCIPAL RECEIPT		96,611	96,611	99,207	99,063		(2,452)		(2,452)		96,611				1,796	07/15/2041	
3620AS-PX-1	GNMA POOL # 738538		06/15/2021	PRINCIPAL RECEIPT		125,715	125,715	129,663	129,069	ļ	(3,354)		(3,354)		125,715				2,055	07/15/2041	1.A
36177P-B2-0	GNMA POOL # 794556		06/15/2021 .	PRINCIPAL RECEIPT		189, 145	189, 145	193, 105	193,002		(3,858)		(3,858)		189 , 145				2,758	01/15/2042	
	GNMA POOL # MA6649		06/21/2021 .	PRINCIPAL RECEIPT		117, 138	117, 138	121,019	120,871		(3,733)		(3,733)		117 , 138				2,090	05/20/2050	
	GNMA POOL # MA6650		06/21/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		79, 165 167, 998	79, 165 167, 998	81,837 174,360	81,927 173.090	<b>}</b>	(2,762)		(2,762)		79 , 165 167 . 998					05/20/2050 06/15/2040	
	GNMA POOL #782989		06/15/2021 .			87 284	87 284	91 444	173,090 89,624	ļ	(2,340)		(2,340)		167,998 87 284						

					Show All Lo	ng-Term Bo	nds and Stoc	k Sold, Rec	deemed or (												
1	2	3	4	5	6	7	8	9	10	Ch	nange In Boo	ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
																					nation.
																					NAIC
													Total	Total							Desig-
												Current							Bond		nation
												Current	Change in	Foreign	D 1/						
									<b>5</b>			Year's	Book/	Exchange	Book/				Interest/		Modifier
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	<b>Total Gain</b>	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eian	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	,	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
	GNMA POOL 770016		.06/15/2021	PRINCIPAL RECEIPT		52,319	52.319	54.641	53.382	(200.000)	(1,063)	204	(1,063)	7 4.45	52,319				760	12/15/2033 .	1 A
	GNMA REMICS SER 2005-81 CL OB		_06/21/2021	PRINCIPAL RECEIPT		279,785	279,785	272,878	276,927		2,857		2,857		279,785				6,375	10/20/2035	1.A
	GNMA REMICS SER 2011-25 CL ND		06/21/2021	PRINCIPAL RECEIPT		435,093	435,093	434,346	434,283		810		810		435,093				7,511	12/16/2039 .	
38378T-6Q-8	GNMA REMICS SER 2013-100 CL MA		06/21/2021 .	PRINCIPAL RECEIPT		159,742	159,742	166,407	163,633		(3,891)		(3,891)		159,742				2,250	02/20/2043 .	
38378K-4A-4	GNMA REMICS SER 2013-141 CL AB		06/16/2021	PRINCIPAL RECEIPT		641,776	641,776	644,985	645,204		(3,428)		(3,428)		641,776				6,037	04/16/2043 .	
	GNMA REMICS SER 2013-158 AB		06/16/2021 .	PRINCIPAL RECEIPT		201,038	201,038	212,802	211,852		(10,814)		(10,814)		201,038				5,494	08/16/2053 .	1.A
38378M-UG-8	GNMA REMICS SER 2013-53 CL KA	. [	_06/21/2021	PRINCIPAL RECEIPT		377,780	377,780	389,822	382,961		(5, 181)	ļ	(5, 181)		377,780				4,770	10/20/2041 .	1.A
38378M-ND-3	GNMA REMICS SER 2013-60 CL GL		06/21/2021 .	. PRINCIPAL RECEIPT		185,201	185,201	187,857	186,295		(1,094)		(1,094)		185,201				2,250	11/20/2041 .	1.A
	GNMA REMICS SER 2013-71 CL LA		06/21/2021 .	. PRINCIPAL RECEIPT		154,223	154,223	155,620	154,734		(512)		(512)		154, 223				1,817	10/20/2042 .	
38378X-FG-1	GNMA REMICS SER 2014-112 CL AB		06/16/2021 .	PRINCIPAL RECEIPT		75,012		76,421			(1,444)		(1,444)						735	12/16/2040 .	
	GNMA REMICS SER 2014-135 CL AK		06/16/2021	. PRINCIPAL RECEIPT		584, 142	584, 142	605,774	615,578		(31,436)		(31,436)		584 , 142				7,793	08/16/2055 .	
	GNMA REMICS SER 2014-172 CL AD		06/16/2021 .	PRINCIPAL RECEIPT		326,805	326,805	325,324	324,936		1,869		1,869		326,805				2,745	01/16/2046 .	
	GNMA REMICS SER 2014-40 CL CA		06/16/2021 .	PRINCIPAL RECEIPT		117,905	117,905	117,744	117,794		111		111		117,905				1, 180	11/16/2041 .	1.A
38379K-B9-8 38379K-K8-0	GNMA REMICS SER 2015-115 AC		06/16/2021 . 06/16/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		91,857 590,824	91,857 590,824	93,249 601,417	93,576 603,545		(1,719)		(1,719)		91,857 590,824				1, 122 6, 364	07/16/2051	I.A
38379K-6D-5	GNMA REMICS SER 2015-128 CL AJ		06/16/2021	PRINCIPAL RECEIPT		1.598.431	1,598,431	1.584.463	1.583.339		15.092		15.092		1.598.431				20.848	04/16/2056 .	
	GNMA REMICS SER 2015-169 CL C		06/16/2021 .	PRINCIPAL RECEIPT			823,200	825,644			(3,378)		(3,378)		823,200				9.748	04/16/2056 .	
	GNMA REMICS SER 2015-171 CL EA		06/16/2021	PRINCIPAL RECEIPT		79,760	79,760		79,424		335		335		79,760				881	12/16/2052	
	GNMA REMICS SER 2015-58 CL VA		_06/16/2021	PRINCIPAL RECEIPT		95.807	95,807	92,072	92,988		2,819		2,819		95,807				1.078	. 10/16/2038	1.A
	GNMA REMICS SER 2015-93 CLASS AB		06/16/2021	PRINCIPAL RECEIPT		504,441	504,441	502,096	501,552		2,889		2,889		504,441				5,927	01/16/2047 .	1 A
	GNMA REMICS SER 2016-125 CL DA		06/16/2021	PRINCIPAL RECEIPT		1,027,621	1,027,621	1,028,785	1,029,014		(1,393)		(1,393)		1,027,621				8,800	12/16/2047 .	1.A
38379U-TB-2	GNMA REMICS SER 2016-72 CL AB		06/16/2021 .	PRINCIPAL RECEIPT		314,660	314,660	317,389	317,791		(3, 131)		(3, 131)		314,660				3,465	04/16/2049 .	1.A
38382N-GG-6	GNMA REMICS SER 2021-27 CL DC		06/21/2021 _	PRINCIPAL RECEIPT		136,999	136,999	137,748			(749)		(749)		136,999				423	02/20/2051 _	1.A
38382J-5W-2	GNMA REMICS SER 2021-56 CL PE		06/21/2021 .	. PRINCIPAL RECEIPT		237,553	237,553	238,481			(928)		(928)		237,553				611	03/20/2051 .	1.A
38378B-QU-6	GNMA REMICS SERIES 2012-33 CL B		06/16/2021 .	. PRINCIPAL RECEIPT		2,915,575	2,915,575	2,924,103	2,920,246		(4,671)		(4,671)		2,915,575				34,755	03/16/2046 .	1.A
	SAN CLEMENTE LEASING LLC SEC NTS		06/07/2021 .	VARIOUS		157,058	157,058	157,058	157,058						157,058				2,631	06/07/2022 .	
	TOTE SHIPHOLDINGS INC		04/16/2021 .	_ CALLED		75,000	75,000	82,875	82,833		(88)		(88)		82,745		(7,745)	(7,745)	1,275	10/16/2040 .	1.A
	U S SBA PART CERT SER 2017-20F		06/01/2021 .	PRINCIPAL RECEIPT		301,047	301,047	301,047	301,047						301,047				6,732	06/01/2037 .	1. A
			04/01/2021 .	. PRINCIPAL RECEIPT		1,017,011	1,017,011 1,092,081	1,017,011	1,017,011						1,017,011				20,298	04/01/2035 .	
	U S SBA PARTIC CERT SER 2013-20J U S SBA SBIC SER 2006-20F		04/01/2021 . 06/01/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		1,092,081	1,092,081	1,092,081 60,023	1,092,081						1,092,081 60,023				25,646 1,747	10/01/2033 . 06/01/2026 .	
	U S SBA SBIC-PS 2003-20E		05/03/2021 _	PRINCIPAL RECEIPT		9.953	9,953	9,933	9.949		1		1		9.950		ર	Q	1,747	05/01/2020 .	
	U S SBA SER 2003–20D		04/01/2021 .	PRINCIPAL RECEIPT		12.541	12,541	12.049	12.447		11		11		12.458		83	83	298	04/01/2023 .	
	U S SBA SER 2005–20K		05/03/2021 .	PRINCIPAL RECEIPT		44, 191	44, 191	44,239	44, 205		2		2		44,208		(17)	(17)	1. 184	11/01/2025 .	
			04/01/2021 _	PRINCIPAL RECEIPT		847.452	847.452	908.892	900.492		(1,703)		(1,703)		898.789		(51,337)	(51,337)	23.602	10/01/2027	1.A
	U S SBA SER 2007-20L CL 1		06/01/2021	PRINCIPAL RECEIPT		392,984	392,984	420,370	416,691		(1,242)		(1,242)		415,449		(22,465)	(22,465)	10,394	12/01/2027	1.A
83162C-SP-9	U S SBA SER 2009-20F		06/01/2021 .	PRINCIPAL RECEIPT		75,261	75,261	75,261	75,261						75,261				1,863	06/01/2029 .	1.A
83162C-VB-6	U S SBA SER 2012-203		04/01/2021 .	. PRINCIPAL RECEIPT		441,557	441,557	441,557	441,557						441,557				6,214	10/01/2032 .	1.A
	U S SBA SER 2013-20L		06/01/2021 .	PRINCIPAL RECEIPT		281,298	281,298	281,298	281,298						281,298				6,616	12/01/2033 .	1.A
			04/01/2021 _	PRINCIPAL RECEIPT		339,680	339,680	339,680	339,680						339,680				8,340	04/01/2034 _	1.A
83162C-WH-2	U S SBA SER 2014-20F		06/01/2021 .	. PRINCIPAL RECEIPT		1,430,307	1,430,307	1,441,481	1,438,578		(211)		(211)		1,438,366		(8,059)	(8,059)	29,056	06/01/2034 .	1.A
83162C-YB-3	U S SBA SER 2016-20J		04/01/2021 .	. PRINCIPAL RECEIPT		574, 162	574, 162	574, 162	574, 162						574 , 162				10,982	10/01/2036 .	1.A
83162C-YN-7	U S SBA SER 2017-20D		04/01/2021 .	PRINCIPAL RECEIPT		206,726	206,726	210,796	210,530		(47)		(47)		210,483		(3,756)	(3,756)	4,996	04/01/2037 .	1.A
		-	05/03/2021 .	PRINCIPAL RECEIPT		483,905	483,905	483,905	483,905		(004)	}	(00.1)		483,905		(00.704)	(00.704)	12,194	11/01/2037 .	I.A
		-	05/03/2021 .	PRINCIPAL RECEIPT		314, 195 611, 992	314, 195 611, 992	338,999	338,263	·	(364)	<b>}</b>	(364)		337 , 899		(23,704)	(23,704)	11,707	05/01/2038 . 06/01/2038 .	I.A
	U S SBA SER 2018-20F		06/01/2021 .	PRINCIPAL RECEIPT		1,616,313	1,611,992	1,711,903	1,708,001		(922)		(922)		1,706,394		(49, 183)	(49, 183)	23,072	12/01/2038 . 12/01/2038 .	I.A
	U S SBA SER 2018-20L	-	06/01/2021 _	VARIOUS		10,526,250	1,616,313	1,711,903	1,708,001		(1,00/)		(1,00/)		1,706,394		(90,081)	(90,081)		12/01/2038 . 04/01/2046 .	
83162C-NA-7	U S SBA SER 2021-250 CL 1	- [	06/01/2021 .	PRINCIPAL RECEIPT		10,526,250	10,500,000	10,500,000	109,439		92	<b> </b>	92		10,500,000		20,250	20,230	2,238	06/01/2046 .	
831628-E7-3	US SBA 10 YR POOL #100158	- [	06/01/2021 .	PRINCIPAL RECEIPT	-	206.921	206.921	221.324	221.018	ļ	(14.097)	<u> </u>	(14.097)		206.921		449	449	2,238	12/25/2030 .	
831628-EZ-1	US SBA 25 YEAR POOL # 100158	-	06/25/2021 .	PRINCIPAL RECEIPT		1, 135, 849	1, 135, 849	1, 228, 137	1,227,922		(92,073)		(92,073)		1.135.849					06/25/2045 .	
	US SBA 25 YEAR POOL #100140		06/25/2021 _	PRINCIPAL RECEIPT		572,313	572,313	604.952	600,372		(28,060)		(28,060)		572,313				13,409	01/25/2044 .	
	US SBA 25 YR POOL # 100135		06/25/2021	PRINCIPAL RECEIPT		190.319	190.319	202.214	205.481		(15, 162)	L	(15, 162)		190.319				4,023	04/25/2043 .	
	US SRA 25 VR POOL #100095	1	06/25/2021	PRINCIPAL RECEIPT		18 884	18 884	20 032	19 962		(1.078)	1	(1.078)		18 884				335	05/25/2038	

					Show All Lo	ng-Term Bo	onds and Stoo	ck Sold, Rec	leemed or C	Otherwise I	Disposed of	of During th	he Current	Quarter							
1	2	3	4	5	6	7	8	9	10				Carrying Va		16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
																					nation,
																					NAIC
													Total	Total							Desig-
												Current	Change in	Foreign					Bond		nation
												Year's	Book/	Exchange	Book/				Interest/		Modifier
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized		Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP		1_			Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)		nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
	US SBA 25 YR POOL #100107		06/25/2021 . 06/25/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		9, 199 1, 583, 894	9, 199 1, 583, 894	9,531 1,664,079	9,535 1,643,621		(337)		(337)		9, 199 1, 583, 894				147 32,077	11/25/2039 . 07/25/2042 .	1.A
	US SBA 25 YR POOL #100131		06/25/2021 .	PRINCIPAL RECEIPT				71,634	71,486		(1,854)		(1,854)							10/25/2042 .	
	US SBA SER 2007-20E		05/03/2021 .	PRINCIPAL RECEIPT		234,566	234,566	229,141	232, 154		126		126		232,280		2,286	2,286	6,228	05/01/2027 .	
	US SBA SER 2021-25E		06/04/2021 .	BANK OF OKLAHOMA		3,867,416	3,865,000	3,865,000							3,865,000		2,416	2,416	4,406	05/01/2046 .	1.A
0599999.	Subtotal - Bonds - U.S. Governments					92,589,503	90,835,538	93,788,809	31,467,627		(559,797)		(559,797)		93,247,465		(657,960)	(657,960)	641,062	XXX	XXX
000771	TEV40 07 00 DD0 07D 0077		00/04/:	JANNEY, MONTGOMERY,			F 6	F 6										05		10 (04 :====	
	TEXAS ST GO BDS SER 2020	ļ	06/01/2021 .	SCOTT		5,506,852	5,200,000	5,200,000	5,200,000	<u> </u>			<u></u>		5,200,000		306,852	306,852	81,307	10/01/2029 .	
	Subtotal - Bonds - U.S. States, Territo	ries ar				5,506,852	5,200,000	5,200,000	5,200,000						5,200,000		306,852	306,852	81,307	XXX	XXX
	ARLINGTON TX IND SCH DIST SER 2020ARLINGTON TX IND SCH DIST SER 2020	-	06/10/2021 . 06/09/2021 .	PIPER JAFFRAY		2,042,760 3,057,000	2,000,000 3,000,000	2,000,000 3,000,000	2,000,000						2,000,000 3,000,000		42,760 57,000	42,760 57.000		02/15/2037 . 02/15/2039 .	
041020-00-7	ANEINGTON IX IND SOILDIST SER 2020		00/03/2021 _	JANNEY, MONTGOMERY,			3,000,000	3,000,000	3,000,000						3,000,000					02/ 13/ 2009 .	- I.A IL
774286-AM-0	ROCKWALL TX INDEP SCH DIST GO		06/03/2021 _	SCOTT		4,702,500	4,950,000	4,950,000	4,950,000						4,950,000		(247,500)	(247,500)	85,085	02/15/2046 .	1.A FE
2499999.	Subtotal - Bonds - U.S. Political Subdi	ivisions	s of States,	Territories and Pos	ssessions	9,802,260	9,950,000	9,950,000	9,950,000						9,950,000		(147,740)	(147,740)	188,226	XXX	XXX
	COLORADO ST HSG REV 2020 SER H		05/01/2021 .	CALLED		40,000	40,000	43,529	43,441		(120)		(120)		43,321		(3,321)	(3,321)	607	05/01/2050 .	
196480-NH-6	COLORADO ST HSG REV 2020 SER I-1		05/01/2021 .	CALLED		5,000	5,000	5,252	5,246		(8)		(8)		5,237		(237)	(237)	76		
	DIST OF COLUMBIA HSG FIN SER 2017FEDERAL HOME LOAN BANK NTS		06/07/2021 . 05/12/2021 .	PRINCIPAL RECEIPT		43,220 3,320,000	43,220	43,220 3,330,956	43,220 3,322,468		(2.468)		(2,468)		43,220				583		
	FHLMC SER T-009 CL A-6		06/25/2021 .	PRINCIPAL RECEIPT		10	10		10		(2,400)		(2,400)		, 3,320,000				,130	03/25/2029 .	
34074M-ND-9	FLORIDA ST HSG FIN CORP 2016 SER 1		06/03/2021 .	PRINCIPAL RECEIPT		177,738	177,738	177,738	177,738						177 , 738				2,256		
	FLORIDA ST HSG FIN CORP SER 2016 B		06/03/2021 .	. PRINCIPAL RECEIPT		142,912	142,912	142,912	142,912						142,912				1,513	01/01/2043 .	1.A FE
01F020-66-1	FNMA 2.0% TBA 30 YR		05/14/2021 .	DAIWA CAPITAL MARKETS		60,379,805	60,000,000	60,030,469							60,030,469		349,336 44.570	349,336	43,333	03/01/2051 .	1.A
01F020-68-7 01F022-66-7	FNMA 2.0% TBA 30YR		06/11/2021 . 06/09/2021 .	DAIWA CAPITAL MARKETS DAIWA CAPITAL MARKETS		7,064,531 77,376,797	7,000,000 74,625,000	7,019,961 76,852,537							7,019,961 76,852,537		44,570	44,570 524,260	4,278 67,370	05/01/2051 . 03/01/2051 .	1.A
31371N-V7-7	FNMA POOL # 257238		06/25/2021 .	PRINCIPAL RECEIPT		3,766	3,766	3,606	3,631		135		135		3,766				76	06/01/2028 .	1.A
31400F-B2-2	FNMA POOL # 685957		06/25/2021 .	PRINCIPAL RECEIPT		1,489	1,489	1,531	1,496		(8)		(8)		1,489				34	09/01/2032 .	
31400K-3U-8	FNMA POOL # 690311		06/25/2021 .	. PRINCIPAL RECEIPT		1,699	1,699	1,695	1,696		4		4		1,699				25	04/01/2033 .	
31403C-WP-2 31404G-V4-0	FNMA POOL # 745054		06/25/2021 . 06/25/2021 .	. PRINCIPAL RECEIPT PRINCIPAL RECEIPT		16,971 2,159	16,971 2,159	16,942 2,133	16,942 2,135		30		30		16,971 2,159				170 21	09/01/2035 . 01/01/2034 .	
3138L8-XM-1	FNMA POOL # AM7883		06/25/2021 .	PRINCIPAL RECEIPT		20,901	20,901	2, 183	20,656		25		245		20,901				280	02/01/2030 .	
3138LM-DD-2	FNMA POOL # AN8199		06/25/2021	PRINCIPAL RECEIPT		7,684	7,684	9,061	9,011		(1,327)		(1,327)		7,684				113	01/01/2036	
3138WJ-JA-7	FNMA POOL # AS8356		06/25/2021 .	. PRINCIPAL RECEIPT		74,938	74,938	77,326	78,672		(3,734)		(3,734)		74,938				867	11/01/2046 .	1.A
3140F7-XE-4 3140F7-XR-5	FNMA POOL # BD0676 FNMA POOL # BD0687		06/25/2021 . 06/25/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		68,897 223,619	68,897 223,619	71,340 235,324	71,003		(2,107)		(2,107) (11,497)		68,897 223,619				1,202 4,203	01/01/2047	
	FNMA POOL # BD0707		06/25/2021 . 06/25/2021 .	PRINCIPAL RECEIPT		435,088	223,619	235,324 458,270	235, 116		(18,751)		(11,497)		435,088				7,213	09/01/2047 . 10/01/2047 .	
3140FC-KN-7	FNMA POOL # BD4800		06/25/2021 .	PRINCIPAL RECEIPT		1, 134	1, 134	1,172	1,167		(33)		(33)		1, 134				17	09/01/2046 .	
	FNMA POOL # BE0252		06/25/2021 .	PRINCIPAL RECEIPT		1,721	1,721	1,819	1,822		(101)		(101)		1,721				29	09/01/2046 .	
	FNMA POOL # BE8500		06/25/2021 .	PRINCIPAL RECEIPT		4, 177	4, 177	4,318	4,270		(93)		(93)		4, 177				61	02/01/2047 .	
3140FV-HU-3 3140GP-X6-0	FNMA POOL # BE9242FNMA POOL # BH1600		06/25/2021 _ 06/25/2021 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		7,144 9.999	7,144 9,999	7,676 10.385	7,589 10,276		(444)		(444)		7, 144 9, 999				134 167	03/01/2047 <sub>-</sub> 12/01/2047 <sub>-</sub>	
3140GS-6N-7	FNMA POOL # BH4476	-	06/25/2021 .	PRINCIPAL RECEIPT		355, 127	355, 127	363,839	361,919		(6,792)		(6,792)		355 , 127				5, 176	12/01/2047 .	1.A
3140GU-JH-1	FNMA POOL # BH5663		06/25/2021 .	PRINCIPAL RECEIPT		6,227	6,227	6,439	6,328		(101)		(101)		6,227				91	06/01/2047 .	1.A
3140GX-B6-7	FNMA POOL # BH8160		06/25/2021 .	PRINCIPAL RECEIPT		2, 168, 284	2,168,284	2,231,639	2,209,063		(40,779)		(40,779)		2, 168, 284				31,205	12/01/2047 .	1.A
3140GY-3F-4	FNMA POOL # BH9797	-	06/25/2021 .	PRINCIPAL RECEIPT		458,830	458,830	472,165	467,631		(8,801)		(8,801)		458,830				6,968	09/01/2047 .	
3140GY-6Z-7 3140H2-FD-5	FNMA POOL # BH9887		06/25/2021 . 06/25/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		7,406 522.368	7,406 522.368	7,762 549.915	7,681 541,117		(276)		(276)		7,406 522,368				123	10/01/2047 . 12/01/2047 .	
3140H2-JG-4	FNMA POOL # BJ1162		06/25/2021 .	PRINCIPAL RECEIPT		1,426,305	1,426,305	1,463,969	1,450,761		(24, 456)		(16,749)		1,426,305				18,993	01/01/2047 .	
3140H2-YF-9	FNMA POOL # BJ1609		06/25/2021 .	PRINCIPAL RECEIPT		1,067	1,067	1,098	1,097		(31)		(31)		1,067				16	10/01/2047 .	1.A
3140H3-YJ-9	FNMA POOL # BJ2512		06/25/2021 .	. PRINCIPAL RECEIPT		676,548	676,548	694,836	688,531		(11,983)		(11,983)		676,548				9, 111	12/01/2047 .	
3140H4-J7-0	FNMA POOL # BJ2985FNMA POOL # BJ4516		06/25/2021 .	PRINCIPAL RECEIPT		356,262	356,262	366,171	364,218		(7,956)		(7,956)		356,262				5, 194	12/01/2047 .	
	FNMA POOL # BJ4516		06/25/2021 <sub>.</sub> 06/25/2021 <sub>.</sub>	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		164,968 14,130	164,968 14,130	171,257 14,568	170,609		(5,641)		(5,641)		164,968				2,748 206	01/01/2048	
	FNMA POOL # BJ3233	-	06/25/2021.			14, 130 5 644	5 644	14,508	14,413	<b>†</b>	(140)		(140)		14, 130 5 644				206 94	12/01/2047	

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Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	
ification	Description	eian	Disposar	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)			13)	Value	Disposar	Disposal	Disposal	Disposal	Year	Date	Symbol
	FNMA POOL # BK6573	eigii	06/25/2021 .	PRINCIPAL RECEIPT	SIUCK		3.524			(Decrease)		nized		value		Disposai	Dispusai	Disposai		_07/01/2048 _	3yiiibbi
	FNMA POOL # BL0573		06/25/2021 .	PRINCIPAL RECEIPT		3,524 21,992	21,992	3,695 25,586	3,691		(167)		(167)		3,524 21,992				73 354	05/01/2039 .	I.A
	FNMA POOL # BM6312	-	06/25/2021 .	PRINCIPAL RECEIPT		1, 165, 279	1, 165, 279	1,226,821	1,249,098		(83,819)		(83,819)		1, 165, 279				14,687	08/01/2046 .	
3140KE-CG-1	FNMA POOL # BP6370		06/25/2021 .	PRINCIPAL RECEIPT		727,798	727,798	764,870	759,145		(31,347)		(31,347)		727,798				9.710	05/01/2050 .	1.A
3140KE-RN-0	FNMA POOL # BP6792		06/25/2021 .	PRINCIPAL RECEIPT		224,528	224,528	236,000	236,001		(11,473)		(11,473)		224,528				2,336	05/01/2050 .	1.A
3140KE-5T-1	FNMA POOL # BP7157		06/25/2021 .	PRINCIPAL RECEIPT		18,748	18,748	19,716	19,544		(796)		(796)		18,748				235	06/01/2050 .	1.A
3140KF-Y4-1	FNMA POOL # BP7930	- []	06/25/2021 _	PRINCIPAL RECEIPT		1,503,104	1,503,104	1,580,843	1,573,442	ļ	(70,338)	ļ	(70,338)		1,503,104	ļ	ļ		20,966	06/01/2050 .	1.A
3140KU-NU-2	FNMA POOL # BQ8502	-	06/25/2021 .	. PRINCIPAL RECEIPT		24, 193	24, 193	25,478	25,472		(1, 279)		(1,279)		24, 193				249	12/01/2050 .	
3140KV-KG-4 3140KV-K7-4	FNMA POOL # BQ9294 FNMA POOL # BQ9317	-	06/25/2021 . 06/25/2021 .	. PRINCIPAL RECEIPT PRINCIPAL RECEIPT		188,418	188,418 101,366	199,370 107,368	199,363 107,371		(10,945)		(10,945)		188,418				2,117 897	12/01/2050 . 12/01/2050 .	
3140KV-K7-4	FNMA POOL # CA2365	-	06/25/2021 _	PRINCIPAL RECEIPT		479, 139	479, 139	480,412	480,258		(1,118)		(1,118)		479, 139				7,231	12/01/2030 .	
3140QA-DC-1	FNMA POOL # CA2798	-	06/25/2021 .	PRINCIPAL RECEIPT			362, 195	395,358	399,763		(37,568)		(37,568)		362,195				6,711	12/01/2048 .	
31418B-TN-6	FNMA POOL # MA2356		06/25/2021 .	PRINCIPAL RECEIPT		89,554		92,409			(3,876)		(3,876)						1,042	07/01/2045 .	
31418D-FZ-0	FNMA POOL # MA3783		06/25/2021 .	PRINCIPAL RECEIPT		114,836	114,836	117,886	119,885		(5,049)		(5,049)		114,836				1,361	09/01/2049 .	
31418D-LY-6	FNMA POOL # MA3942		06/25/2021 _	PRINCIPAL RECEIPT		756,719	756,719	769,016	775,582		(18,863)		(18,863)		756,719				9, 178	02/01/2050 _	
31418D-MV-1	FNMA POOL # MA3971	-	06/25/2021 .	. PRINCIPAL RECEIPT		879,458	879,458	893,749	900,808		(21, 351)		(21,351)		879,458				10 , 244	03/01/2050 .	
31418D-PK-2	FNMA POOL # MA4025		05/25/2021 .	VARIOUS		13,709,796	13,449,812	13,641,716	13,684,360		61,679		61,679		13,746,038		(36,242)	(36,242)	146,347	05/01/2050 .	
31418D-RF-1 3138WJ-X2-9	FNMA POOL # MA4085 FNMA POOL #AS8796		06/25/2021 . 06/25/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		492, 174 927, 153	492, 174 927, 153	500,864 978,002	501,335 984,647		(9, 161)		(9, 161) (57, 494)		492 , 174 927 . 153				4,745 11,357	_07/01/2050 _ _02/01/2047 _	
3140HU-RD-0	FNMA POOL#ASS790		06/25/2021 .	PRINCIPAL RECEIPT		76,970	76,970		84,818		(37,494)		(37,494)		76,970				1,029	08/01/2037 .	1.A
31393B-T6-2	FNMA REMICS SER 2003-W6 CL1A43		06/25/2021 .	PRINCIPAL RECEIPT		59,547	59,547		59,996		(449)		(449)		59,547				1,261	10/25/2042 .	1.A
	FNMA REMICS SER 2006-63 CL A6		06/25/2021 .	PRINCIPAL RECEIPT		85,398					1,743		1,743						1,584	07/25/2044 .	
3136BF-U2-7	FNMA REMICS SER 2021-24 CL AD		06/25/2021 _	PRINCIPAL RECEIPT		1,291,226	1,291,226	1,304,138			(12,912)		(12,912)		1,291,226				4,391	11/25/2049 .	1.A
01F030-66-0	FNMA US 3.0% TBA 30 YR		06/10/2021 .	. DAIWA CAPITAL MARKETS .		33,280,672	31,900,000	33,355,438							33,355,438		(74,766)	(74,766)	34,558	05/01/2049 .	
31335H-XC-2	FREDDIE MAC POOL # C90675		06/15/2021 .	. PRINCIPAL RECEIPT		8, 162	8, 162	8,255	8, 176		(15)		(15)		8,162				167	05/01/2023 .	
31335H-YN-7 3128E2-VX-1	FREDDIE MAC POOL # C90717FREDDIE MAC POOL # D96030		06/15/2021 . 06/15/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		8,930 13,630	8,930 L 13,630	9,098	8,971 13,655		(41)		(41)		8,930 13,630				204 284	09/01/2023 _ 05/01/2023 _	
31235B-JE-7	FREDDIE MAC POOL # G61161	.	06/15/2021 .	PRINCIPAL RECEIPT		1.821.035	1,821,035	1.865.138	1.849.758		(28,723)		(28,723)		1.821.035				24 . 103	08/01/2023 .	
3132WP-6K-8	FREDDIE MAC POOL # Q49873	-	06/15/2021	PRINCIPAL RECEIPT		391,270	391,270	400,501	396,517		(5,247)		(5,247)		391,270				6,359	08/01/2047 .	
3132XS-UC-2	FREDDIE MAC POOL # Q50578		06/15/2021	PRINCIPAL RECEIPT		167,798	167,798	175,821	173,791		(5,993)		(5,993)		167,798				2,794	09/01/2047 .	
3132XU-GZ-2	FREDDIE MAC POOL # Q52015		06/15/2021 _	PRINCIPAL RECEIPT		971,621	971,621	998,644	989,704		(18,083)		(18,083)		971,621				13,610	11/01/2047 .	
3132XU-G3-3	FREDDIE MAC POOL # Q52017		06/15/2021 _	PRINCIPAL RECEIPT		278,290	278,290	292,770	288 , 194		(9,904)		(9,904)		278,290				4,250	11/01/2047 _	1.A
3132XU-JX-4	FREDDIE MAC POOL # Q52077	-	06/15/2021 .	. PRINCIPAL RECEIPT		1,310,029	1,310,029	1,377,373	1,356,038		(46,009)		(46,009)		1,310,029				20,485	11/01/2047 .	
3132XU-KF-1 3132XU-KT-1	FREDDIE MAC POOL # Q52093 FREDDIE MAC POOL # Q52105		06/15/2021 . 06/15/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		640,020 1,349,712	640,020 . 1,349,712	1,416,986			(12,361)		(12,361)		640,020 1,349,712				8,968 20,383	11/01/2047 . 11/01/2047 .	I.A
3132XW-DG-3	FREDDIE MAC POOL # Q52105		06/15/2021 _	PRINCIPAL RECEIPT		1,349,712	1,349,712	1,410,980	6,391		(48)		(48,850)		1,349,712				20,383	01/01/2047 _	
3132XW-DH-1	FREDDIE MAC POOL # Q53703		.06/15/2021	PRINCIPAL RECEIPT		102.057	102,057	103.652	103 . 139		(1.081)		(1.081)		102.057				1.204	.01/01/2048 .	
3133A4-3A-2	FREDDIE MAC POOL # QA9793		06/25/2021 .	PRINCIPAL RECEIPT		344,236	344,236	361,744	360,225		(15,989)		(15,989)		344,236				3,478	05/01/2050 .	1.A
3133AD-JZ-0	FREDDIE MAC POOL # QB6580		06/25/2021 .	PRINCIPAL RECEIPT		232,002	232,002	244, 182	244, 118		(12, 116)		(12, 116)		232,002				2,845	12/01/2050 .	1.A
3133AD-J6-4	FREDDIE MAC POOL # QB6585	.	06/25/2021 _	PRINCIPAL RECEIPT		185,996	185,996	195,877	195,829		(9,833)		(9,833)		185,996				1,938	12/01/2050 .	1.A
3133AD-ZP-4	FREDDIE MAC POOL # QB7050	-	06/25/2021 .	. PRINCIPAL RECEIPT		178,039	178,039	188,582	188,591		(10,553)		(10,553)		178,039				1,692	12/01/2050 .	
3132DM-K2-0	FREDDIE MAC POOL # SD0313	- [	06/25/2021 .	PRINCIPAL RECEIPT		179,676	179,676 . 353,255	192,028	190,325		(10,649)		(10,649)		179,676				2,458	04/01/2050 .	
3132AE-EY-8 3132VM-HD-0	FREDDIE MAC POOL # ZT1951 FREDDIE MAC POOL# Q61127	-	06/25/2021 . 06/15/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		353,255 913,797	353,255	362,555 913,369	366,772 913,428		(13,517)		(13,517)		353, 255 913, 797				4,993	05/01/2049 _ 01/01/2049 _	
45202B-CJ-3	ILLINOIS ST HSG DEV 2016 SER A		06/01/2021 .	CALLED		16,360	16,360	16,360	16,360			·			16,360				179		
45201Y-7D-3	ILLINOIS ST HSG DEV AUTH REV	.	_04/01/2021 _	CALLED		105.000	105.000	115,540	115,249		(290)		(290)		114.959		(9.959)	(9.959)	1,453		
54627D-EF-4	LOUISIANA ST HSG CORP REV SR 2020A		06/03/2021	PRINCIPAL RECEIPT		72,373	72,373	72,373					(200)		72,373				612	03/01/2041 .	
54627D-BV-2	LOUISIANA ST HSG CORP SF MTG 2015A		06/03/2021	PRINCIPAL RECEIPT		90,041	90,041	90,041	90,041						90,041				1, 131		
57586N-UR-0		. [	04/19/2021 .	. PRINCIPAL RECEIPT		410,940	410,940	410,940	410,940			ļ			410,940		ļ		5,993	01/15/2046 .	
60416Q-JA-3	MINNESOTA ST HSG FIN AGY REV SER A		06/03/2021 .	. PRINCIPAL RECEIPT		144,731	144,731	145,093			(8)	ļ	(8)		145,085		(354)	(354)	427	02/01/2051 .	
60416T-CR-7	MINNESOTA ST HSG REV 2020 SER I	- [	05/01/2021 .	CALLED		10,000	10,000	11,052	11,046		(32)		(32)		11,013		(1,013)	(1,013)	94		
	MISSISSIPPI ST HOME CORP SER 2015A	-	06/03/2021 . 06/03/2021 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		96,998 2.143.448	96,998 2,143,448	96,998 2,185,117	96,998 2.182,269		(1,430)	·	(1,430)		96,998 2.180.838		(37,390)	(37,390)	1,220	12/01/2034 . 11/01/2043 .	
	MISSOURI ST HSG DEV HEV 2020 SEK B	- [	05/01/2021	CALLED	-	25,000	25 000	27 788	27 734		(1,430)	<b> </b>	(80)		27 645		(2,645)	(2,645)	23,569	05/01/2043	

		, ,	I	,			onds and Stoc	,								1		, ,			
1	2	3	4	5	6	7	8	9	10				Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
																					nation,
																					NAIC
													Total	Total							Desig-
												Current	Change in	Foreign					Bond		nation
												Year's	Book/	Exchange	Book/				Interest/		Modifier
									Prior Year		Current				Adjusted	Foreign			Stock	Stated	and
											Current	Other Than	Adjusted	Change in	,	Foreign	D!:				
OLIOID									Book/	Unrealized		Temporary	Carrying	Book	Carrying	Exchange		T	Dividends	Con-	SVO
CUSIP		l_			Number of				Adjusted	Valuation	(Amor-	Impairment	t Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
	MONTANA ST BRD OF HSG SF MTGE		06/01/2021 .	. CALLED		10,000	10,000	10,973	10,945		(41)		(41)		10,905		(905)	(905)	150	12/01/2050 .	1.B FE
63968M-XD-6	NEBRASKA ST INVESTMENT FIN REV		_06/01/2021 _	. CALLED		75,000	75,000	82,446	82, 171		(256)		(256)		81,916		(6,916)	(6,916)	1,406	09/01/2050 _	1.B FE
641279-NU-4	NEVADA ST HSG DIV REV SER 2019B		04/01/2021	CALLED		260,000	260,000	290,584	289,903		(884)		(884)		289,019		(29,019)	(29,019)	5,200	10/01/2049 .	
641279-NX-8	NEVADA ST HSG REV BDS SER 2020A	-	06/03/2021 .	. PRINCIPAL RECEIPT		436,932	436,932	436,932	436,932						436,932				3,399	11/01/2044 .	
647200-3P-7 677377-2P-7	NEW MEXICO MTG FIN AUTH 2015 SER EOHIO HSG FIN REV BONDS 2016 SER 1		06/03/2021 .	. PRINCIPAL RECEIPT		166,956 85,000	166,956 85,000	166,956 85,000	166,956 85.000						166,956 85,000				2,240 939	09/01/2037 . .11/01/2041	1.A FE
67886M-UJ-6	OKLAHOMA HSG FIN REV BDS SER 2020B		06/01/2021 _	CALLED		30,000	30,000	33,406			(120)		(120)				(3,257)	(3,257)	939	11/01/2041	
684907-WN-4	ORANGE CNTY FL HSG FIN REV 2020B		06/04/2021	PRINCIPAL RECEIPT			86.989				(120)		( 120)				(0,23/)	(0,207)	629	09/01/2050 .	
880461-2F-4	TENNESSEE HSG DEV AGY 2020–3B		05/01/2021	CALLED		5,000	5,000	5,317	5,301		(11)		(11)		5,291		(291)	(291)	139		
880461-T7-3	TENNESSEE HSG DEV AGY REV 2020-2		05/01/2021 _	CALLED		210,000	210,000	222,216	221,464		(392)		(392)		221,072		(11,072)	(11,072)	7,770	07/01/2040 .	
88275F-NZ-8	TEXAS ST DEPT OF HSG 2017 SER B	.	_06/03/2021	PRINCIPAL RECEIPT			66,150	66,150							66,150				758	09/01/2038	
88275F-RD-3	TEXAS ST DEPT OF HSG REV SER A		06/01/2021	. CALLED		20,000	20,000	22,874	22,802		(141)		(141)		22,660		(2,660)	(2,660)	600	03/01/2050 .	1.B FE
88275F-SH-3	TEXAS ST DEPT OF HSG SER B		06/03/2021 .	. PRINCIPAL RECEIPT		42,694	42,694	42,694	42,694						42,694				353	03/01/2036 .	
88275F-NU-9	TEXAS ST DEPT OF HSG SF REV 2015 A		_06/01/2021 _	_ CALLED		130,000	130,000	130,000	130,000						130,000				2,867		
93978X-ER-7	WASHINGTON ST HSG FIN COM 2015 B		06/01/2021 _	_ CALLED		110,000	110,000	110,000	110,000						110,000				1,444		
	WASHINGTON ST HSG FIN COMM 2015 A		06/01/2021 .	_ CALLED		145,000	145,000	145,000	145,000						145,000				1,763	09/01/2040 .	
	Subtotal - Bonds - U.S. Special Rever	nues	1	,		226,628,862	221,792,070	226,759,109	47,973,877		(750,772)		(750,772)		225,930,743		698,119	698,119	750,109	XXX	XXX
	AGATE BAY MTG TRUST 2015-5 CL A9		06/25/2021	. PRINCIPAL RECEIPT			886,935	908,416	901,869		(14,934)		(14,934)		886,935				12,038		
00842T-AD-0	AGATE BAY MTG TRUST 2016-1 CL A4		06/25/2021	PRINCIPAL RECEIPT		125,568	125,568	123,920	124,235		1,333		1,333		125,568				1,560	12/25/2045 .	
00842E-AC-5 025816-BU-2	AGATE BAY MTG TRUST 2016-2 CL A3AMERICAN EXPRESS CO SR NTS		06/25/2021 04/16/2021 .	PRINCIPAL RECEIPT		357,430 2,050,000	357,430 2,050,000	366,757 2,059,430	370,003 2,051,089		(12,573)		(12,573)		357,430 2,050,010		(10)	(10)	5,054 28,636	03/25/2046 _	
03523T-BX-5	ANHEUSER BUSCH INBEV WOR		06/29/2021 .	CALLED @ 111.4320000		2,050,000	2,655,000	2,059,430	2,051,089		(1,079)		(2,024)		2,050,010		(10)	(10)	406,348	05/17/2021 . 01/23/2025 .	
	CITIGROUP INC SR NTS		06/03/2021	MARKET AXESS		1,025,940	1,000,000	1,068,390	1.017.985		(7,260)		(7,260)		1.010.725		15,215	15,048)	40,375	01/14/2022 _	
20030N-BX-8	COMCAST CORP COMPANY SR NTS		_06/24/2021	CALLED @ 106.2253500		7,871,298	7,410,000	7,231,732	7,303,238		15,866		15,866		7,319,104		90,896	90,896	660,751	.02/01/2024	
22944P-AA-5	CREDIT SUISSE MTG TRUST 2013-TH1		06/25/2021	PRINCIPAL RECEIPT		1,058,141	1,058,141	1,020,776	1,029,654		28,488		28,488		1,058,141				9,308	02/25/2043 .	
12647P-AL-2	CREDIT SUISSE MTG TRUST SER 2013-7		06/25/2021	. PRINCIPAL RECEIPT		399,531	399,531	404,360	403,386		(3,856)		(3,856)		399,531				5,280	08/25/2043 .	
	FEDEX CORPORATION NOTES		05/20/2021 _	. CALLED @ 109.7419700		1,316,904	1,200,000	1, 185,322	1, 193, 318		592		592		1, 193, 910		6,090	6,090	147 , 730	02/01/2025 .	
36261H-AA-8	GS MBS 2021-PJ5 A1 MTG		06/25/2021 _	. PRINCIPAL RECEIPT		97,797	97,797	97,094			703		703		97 , 797				163	10/25/2051 .	
40414L-AM-1	HCP INC SENIOR NOTES		05/19/2021	. CALLED @ 108.5310000		1,589,979	1,465,000	1,453,060	1,459,642		471		471		1,460,113		4,887	4,887	163,917	02/01/2025 .	
466159-AA-8	HENDERSON MTG SER 10-2A		06/15/2021	. PRINCIPAL RECEIPT		36,814	36,814	39,156	40.000		(12)		(12)		39,144		(2,329)	(2,329)	353		
46617L-AA-9 46618A-AA-2	HENDERSON MTG SER 2013-3A CL A		06/15/2021 .	PRINCIPAL RECEIPT		16,041 11,384	16,041 11,384	18,338 12,733	18,336		(6)		(6)		18,331 12,729		(2,289)	(2,289)	269		
	HENDERSON MTG SER 2014-2A CL A		06/15/2021 _	PRINCIPAL RECEIPT		2,524	2,524	2,753	2,753		(1)		(1)		2,752		(228)	(228)	33	_01/17/2073 _	
	J G WENTWORTH XXXIX SER 17-2A CL A		06/15/2021	PRINCIPAL RECEIPT		7,423	7,423	8,282	8.280		(3)		(3)		8,277		(854)	(854)	114	09/15/2072 .	
	J.G. WENTWORTH XLII SER 18-2A CL A		06/15/2021	PRINCIPAL RECEIPT		5,426	5,426	6,223	6,222		(2)		(2)		6,220		(794)	(794)		10/15/2075 .	
	JP MORGAN MTG TRUST 2013-1 CL 2A2		06/25/2021	PRINCIPAL RECEIPT		776,005	776,005	776,490	776,504		(499)		(499)		776,005				7,728	03/25/2043	
	JP MORGAN MTG TRUST 2015-4 CL 1A4		06/25/2021 _	PRINCIPAL RECEIPT		109,938	109,938	112,549	113,042		(3, 104)		(3, 104)		109,938			ļ ļ	1,412	06/25/2045	1.D FM
	JP MORGAN MTG TRUST 2015-4 CL 2A2		06/25/2021	. PRINCIPAL RECEIPT		290,077	290,077	287 , 131	288,499		1,578	ļ	1,578		290,077			ļ	3,498	06/25/2045 .	
	JP MORGAN MTG TRUST 2015-6 CL A3		06/25/2021	. PRINCIPAL RECEIPT		381,045	381,045	385,987	384,376		(3,331)		(3,331)		381,045				5, 170	10/25/2045 .	
46647J-AC-4	JP MORGAN MTG TRUST 2016-4 CL A3		06/25/2021	PRINCIPAL RECEIPT		329,879	329,879	334,054	333,929		(4,049)		(4,049)		329,879				4,706	10/25/2046 .	
46648H-AC-7	JP MORGAN MTG TRUST 2017-2 CL A3		06/25/2021 _	PRINCIPAL RECEIPT		956,245	956,245	972,959	969,774		(13,529)	·	(13,529)		956,245			} }	13,232	05/25/2047 _	1.D FM
46648H-AE-3 46647S-AE-0	JP MORGAN MTG TRUST 2017-2 CL A5 JP MORGAN MTG TRUST 2017-3 CL 1A3		06/25/2021 06/25/2021	PRINCIPAL RECEIPT		385,074 1,244,726	385,074	393,135 1,270,630	387,996		(2,922)		(2,922)		385,074			<u> </u>	5,297 17,501	05/25/2047 . 08/25/2047 .	
	NEW YORK CITY TAX LIEN SER 19-A		05/25/2021	PRINCIPAL RECEIPT		1,244,726	1,364,470	1,270,630	1,364,348		(20,02/)		(20,02/)		1,364,351		119	119	17,501		
	NYC TAX LIEN ABS SER 2018-A		05/12/2021 _	J.P. MORGAN SECURITIES		754,875	754,875	754,803	754,814						754.816		59	59	11,834	11/10/2032 .	
67647L-AA-9	OCEANVIEW MTG TRUST SR 2021-1 A1		06/25/2021	PRINCIPAL RECEIPT		74,679	74,679				(1,412)		(1,412)		74,679				178	05/25/2051 .	
81745M-AA-9	SEQUOIA MTG TRUST SER 2013-2 CL A		06/25/2021	PRINCIPAL RECEIPT		481,672	481,672	447,052	456.648		25,024		25,024		481,672				3,750	02/25/2043 .	
81745H-AD-4	SEQUOIA MTG TRUST SER 2014-2 CL A4		06/25/2021 _	PRINCIPAL RECEIPT		161,959	161,959	165,451	167, 171		(5,213)		(5,213)		161,959				2,639	07/25/2044 .	
81745L-AD-5	SEQUOIA MTG TRUST SER 2014-4 CL A4	. [	06/25/2021 _	PRINCIPAL RECEIPT		287,376	287,376	294,659	293,423		(6,047)		(6,047)		287,376			ļ [	3,943	11/25/2044 _	
81746R-AU-3	SEQUOIA MTG TRUST SER 2016-2 CLA19	. [	06/25/2021	PRINCIPAL RECEIPT		149,807	149,807	152,279	151,489		(1,682)		(1,682)		149,807				2,014	08/25/2046 .	
81746G-AA-1	SEQUOIA MTG TRUST SER 2017-1 CL A1	.	06/25/2021 _	. PRINCIPAL RECEIPT		1,261,240	1,261,240	1,286,268	1,281,687		(20,447)		(20,447)		1,261,240				17,069	10/25/2047 .	1.D FM
81746K-AE-4	SEQUOIA MTG TRUST SER 2017-2 CL A5	.	06/25/2021	. PRINCIPAL RECEIPT		213, 171	213, 171	214,770	214,965		(1,794)		(1,794)		213, 171				2,645	02/25/2047 .	
	SEQUOIA MTG TRUST SER 2018-2 CL A4	-	06/25/2021 _	PRINCIPAL RECEIPT		1,611,588	1,611,588	1,631,733	1,617,637		(6,049)		(6,049)		1,611,588					02/25/2048 _	
I X1/48W-AA-4	SECUCIA MTG TRUST SER 2021-4 A1		06/25/2021	PRINCIPAL RECEIPT		39.662	39.662	40 368			(706)	1	(706)	1	39.662	1	1	ı	83	06/25/2051	1.A FE

					Snow All Lo	ng-renn bo	nas ana Stoc	ск бою, кес	deemed or (	Otherwise I	Disposed o	of During tl	ne Current	Quarter							
1	2	3	4	5	6	7	8	9	10	Cł	nange In Bo	ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
																					nation,
																					NAIC
													Total	Total							Desig-
												Current	Change in	Foreign					Bond		nation
												Year's	Book/	Exchange	Book/				Interest/		Modifier
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	
ification	Description	eian	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)		nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
81746N-AL-2		0.9	.06/25/2021 .	PRINCIPAL RECEIPT	0.00.0	457,259	457,259	461.117	7 4.40	(Booroado)	(3,858)	mzou	(3,858)	Value	457.259	B.opeca.	Dioposa.	Dioposa.	3,281	11/25/2046	1.D FM
81746X-AA-4			_06/25/2021 _	PRINCIPAL RECEIPT		544,701	544,701	541,211	541,902		2,798		2,798		544,701				7,700	_04/25/2047	
81748M-AA-6			06/25/2021 .	PRINCIPAL RECEIPT		599,221	599,221	612,984	618,609		(19,388)		(19,388)		599,221				8,392	02/25/2050	
81748M-AD-0			06/25/2021 .	. PRINCIPAL RECEIPT		694,200	694,200	708, 192	719,312		(25, 112)		(25, 112)		694,200				9,722	02/25/2050	
842587-CS-4			06/01/2021 .	CALLED		6,000,000	6,000,000	5,899,440	5,984,680		12,736		12,736		5,997,416		2,584	2,584	129,250	07/01/2021	
38141G-WC-4 87303*-AA-9			04/26/2021 <sub>-</sub> 05/01/2021	CALLEDVARIOUS		1,655,000 194,694	1,655,000 L	1,642,510 194,694	1,651,300		883		883		1,652,183 194.694		2,817	2,817	24,825 3,032	04/26/2022 07/15/2025	
92343V-BR-4			05/28/2021 .	CALLED @ 110.3160000		20,086,337	18,208,000	20, 145, 414	19,203,055	ļ	(144,995)		(144,995)		19,058,060		(850,060)	(850,060)	2,537,340	09/15/2023	
931422-AH-2			04/26/2021 .	CALLED @ 103.8130000		1,077,579	1,038,000	1,043,088	1,040,604		(478)		(478)		1,040,126		(2, 126)	(2, 126)	59,333	09/15/2022	
225433-AM-3		D	.04/16/2021 .	MATURITY		2,562,000	2,562,000	2,587,962	2,564,451		(2,451)		(2,451)		2,562,000				43,703		
				KEYBANC CAPITAL MARKETS						1	1		1								
606822-AP-9		. D	05/27/2021 .	INC		2,851,033	2,775,000	2,720,890	2,749,537		6,459		6,459		2,755,993		95,036	95,036	62,861	07/25/2022	
	Subtotal - Bonds - Industrial and Misc	ellaneo	us (Unaffil	iated)		67,413,167	64,386,577	66,204,637	64,462,787		(237,510)		(237,510)		65,146,528		(657,980)	(657,980)	4,511,624	XXX	XXX
	Total - Bonds - Part 4					401,940,644	392, 164, 186	401,902,555	159,054,291		(1,548,079)		(1,548,079)		399,474,736		(458,709)	(458,709)	6,172,328	XXX	XXX
	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	Total - Bonds					401,940,644	392, 164, 186	401,902,555	159,054,291		(1,548,079)		(1,548,079)		399,474,736		(458,709)	(458,709)	6,172,328	XXX	XXX
_	Total - Preferred Stocks - Part 4					100/	XXX	1001	1001	1001	1001	1001	1001	1001	100/	1001	2001	1001	1001	XXX	XXX
	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999.	Total - Preferred Stocks	1		Sanford C. Bernstein &			XXX					1	1							XXX	XXX
004239-10-9	ACADIA REALTY TRUST		.06/30/2021	Co	52, 163.000	1,145,233		646,223	740, 193	(93,970)			(93,970)		646,223		499,010	499,010	7,824		
				Sanford C. Bernstein &																	
015271-10-9	ALEXANDRIA REAL ESTATE EQUITIES		.06/30/2021 .	Co	6,336.000	1, 152, 734		742,672	1, 129, 202	(386,530)			(386,530)		742,672		410,062	410,062	13,812		
				Sanford C. Bernstein &																	
02079K-30-5	ALPHABET INC CL A	-	04/30/2021 .	. Co	1,096.000	2,580,351		1, 138, 139	1,920,893	(782,755)			(782,755)		1, 138, 139		1,442,212	1,442,212			
023135-10-6	AMAZON.COM INC		04/30/2021 .	Sanford C. Bernstein &	695.000	2,415,429		1,411,407	2,263,566	(852, 159)			(852, 159)		1,411,407		1,004,022	1,004,022			
020100-10-0	AMAZON. COM TNO			Sanford C. Bernstein &	095.000	2,413,423			2,203,300	(002, 109)			(002, 109)				1,004,022	1,004,022			
024013-10-4	AMERICAN ASSETS TRUST INC	.	_06/30/2021 _	Co	30,856.000	1, 150, 639	L	799, 170	891, 121	(91,952)			(91,952)		799, 170		351,469	351,469	17,279	ļ	
				Sanford C. Bernstein &						1			1								
024835-10-0		· [ -	06/30/2021 .	. Co	18, 155.000	848, 106		527,993	776,489	(248,496)			(248,496)		527,993		320,113	320,113	17,066		
025537-10-1			06/02/2021 . 06/09/2021 .	VARIOUS	24,917.000 27,225.000	2, 147, 835 4, 344, 697		1,556,588 1,891,854	2,074,839 2,016,174	(518,251) (1,451,304)			(518,251) (1,451,304)		1,556,588 1,891,854		591,247 2,452,842	591,247 2,452,842	29,324 18,877		
0200 10-10-9	AIILNIOAN EAFRESS OU	-    -	00/08/2021 _	Sanford C. Bernstein &	21 , 223.000	4,044,09/	<del>  </del>	1,081,004	2,010,174	(1,401,304)	·		(1,401,304)	ļ	1,081,834		2,402,642	2,402,042			
02665T-30-6	AMERICAN HOMES 4 RENT	. [	06/30/2021 .	. Co	23,405.000	909, 163	<u> </u>	501,848	702,150	(200,302)			(200,302)		501,848		407,315	407,315	5,851		
				Sanford C. Bernstein &							1			1				·			
03750L-10-9	APARTMENT INCOME REIT CO	-    -	06/30/2021 .	Co	18,289.000		<b></b>	658,404	702,480	(44,076)			(44,076)	}	658,404		208,947	208,947	15,729	ļ	
			04/29/2021 .	Sanford C. Bernstein &	E 004 000	700 000		40 445	754.040	(700,005)			(700,005)		40.445		740 404	740 404	4 405		
007000 40 0	LADDLE INC			GO.	5,684.000	760,339		18 , 145	754,210	(736,065)			(736,065)		18 , 145		742, 194	742, 194	1 , 195		
037833-10-0	APPLE INC			Conford C Bornetoin &						(450.040)			(450.040)								
				Sanford C. Bernstein &	4.093.000	854 . 143		497 . 697	656,640	(158.943)			(158.943)		497 . 697		356.447	356.447	13,016		
037833-10-0 053484-10-1 060505-10-4	AVALONBAY COMMUNITIES INC		06/30/2021 . 04/14/2021 .	Sanford C. Bernstein & CoVARIOUS	4,093.000 81,195.000	854, 143 3, 236, 808		497,697 451,444	656,640	(158,943)			(158,943) (2,009,576)		497,697 451,444		356,447 2,785,364	2,785,364	13,016 14,615		
053484-10-1 060505-10-4	AVALONBAY COMMUNITIES INC		06/30/2021 _ 04/14/2021 _	Co	81, 195.000	3,236,808		451,444	2,461,020	(2,009,576)			(2,009,576)		451,444		2,785,364	2,785,364	14,615		
053484-10-1 060505-10-4	AVALONBAY COMMUNITIES INC BANK OF AMERICA CORP BOSTON PROPERTIES INC		06/30/2021 . 04/14/2021 . 06/30/2021 .	Co. VARIOUS Sanford C. Bernstein & Co.	81, 195.000	1, 172, 084		451,444	2,461,020	(2,009,576)			(2,009,576)		451,444		2,785,364 292,595	2,785,364	14,615		
053484-10-1 060505-10-4	AVALONBAY COMMUNITIES INC BANK OF AMERICA CORP BOSTON PROPERTIES INC		06/30/2021 _ 04/14/2021 _	Co. VARIOUS Sanford C. Bernstein & Co. JEFFERIES & COMPANY	81, 195.000	3,236,808		451,444	2,461,020	(2,009,576)			(2,009,576)		451,444		2,785,364	2,785,364	14,615		
053484-10-1 060505-10-4 101121-10-1 105368-20-3	AVALONBAY COMMUNITIES INC		06/30/2021 _ 04/14/2021 _ 06/30/2021 _ 04/07/2021 _	Co. VARIOUS Sanford C. Bernstein & Co.	81, 195.000 10, 229.000 79, 634.000	3,236,808 1,172,084 1,019,437		451,444 879,489 774,077	2,461,020 966,947 948,441	(2,009,576) (87,458) (174,364)			(2,009,576) (87,458) (174,364)		451,444 879,489 774,077		2,785,364 292,595 245,360	2,785,364 292,595 245,360	14,615 30,073 30,261		
053484-10-1 060505-10-4 101121-10-1 105368-20-3 133131-10-2	AVALONBAY COMMUNITIES INC BANK OF AMERICA CORP  BOSTON PROPERTIES INC BRANDYWINE REALTY TRUST  CAMDEN PROPERTY TRUST		06/30/2021 _ 04/14/2021 _ 06/30/2021 _ 04/07/2021 _ 06/30/2021 _	Co. VARIOUS Sanford C. Bernstein & Co. JEFFERIES & COMPANY Sanford C. Bernstein & Co.	81,195.000 10,229.000 7,634.000 7,037.000	3,236,808 1,172,084 1,019,437 933,559		451,444 879,489 774,077	2,461,020 966,947 948,441 703,137	(2,009,576) (87,458) (174,364) (139,233)			(2,009,576) (87,458) (174,364) (139,233)		451, 444 879, 489 774, 077 563, 904		2,785,364 292,595 245,360 369,655	2,785,364 292,595 245,360 369,655	14,615		
053484-10-1 060505-10-4 101121-10-1 105368-20-3	AVALONBAY COMMUNITIES INC BANK OF AMERICA CORP  BOSTON PROPERTIES INC BRANDYWINE REALTY TRUST  CAMDEN PROPERTY TRUST		06/30/2021 _ 04/14/2021 _ 06/30/2021 _ 04/07/2021 _	Co. VARIOUS Sanford C. Bernstein & Co. JEFFERIES & COMPANY	81, 195.000 10, 229.000 79, 634.000	3,236,808 1,172,084 1,019,437		451,444 879,489 774,077 563,904 757,670	2,461,020 966,947 948,441	(2,009,576) (87,458) (174,364)			(2,009,576) (87,458) (174,364)		451,444 879,489 774,077		2,785,364 292,595 245,360	2,785,364 292,595 245,360	14,615 30,073 30,261		
053484-10-1 060505-10-4 101121-10-1 105368-20-3 133131-10-2 159864-10-7	AVALONBAY COMMUNITIES INC		06/30/202104/14/202106/30/202104/07/202106/30/202105/06/202104/30/202104/30/2021	Co. VARIOUS Sanford C. Bernstein & Co. JEFFERIES & COMPANY Sanford C. Bernstein & Co. VARIOUS Sanford C. Bernstein & Co.	81, 195.000 	3,236,808 1,172,084 1,019,437 933,559 2,342,463 820,561		451,444 879,489 774,077 563,904 757,670 697,943	2,461,020 966,947 948,441 703,137 1,750,269 671,378	(2,009,576) (87,458) (174,364) (139,233) (992,599) (26,566			(2,009,576) (87,458) (174,364) (139,233) (1992,599) (26,566				2,785,364 292,595 245,360 369,655 1,584,793 122,618	2,785,364 292,595 245,360 369,655 1,584,793 122,618			
053484-10-1 060505-10-4 101121-10-1 105368-20-3 133131-10-2 159864-10-7 166764-10-0 17275R-10-2	AVALONBAY COMMUNITIES INC		06/30/2021 _ 04/14/2021 _ 06/30/2021 _ 04/07/2021 _ 06/30/2021 _ 05/06/2021 _	Co. VARIOUS Sanford C. Bernstein & Co. JEFFERIES & COMPANY Sanford C. Bernstein & Co. VARIOUS Sanford C. Bernstein & Co. EVERCORE ISI		3,236,808 1,172,084 1,019,437 933,559 2,342,463		451,444 879,489 774,077 563,904 757,670	2,461,020 966,947 948,441 703,137 1,750,269	(2,009,576) (87,458) (174,364) (139,233) (992,599)			(2,009,576) (87,458) (174,364) (139,233) (992,599)				2,785,364 292,595 245,360 369,655 1,584,793	2,785,364 292,595 245,360 369,655 1,584,793	14,615 30,073 30,261 10,859		

SCHEDULE D - PART 4

Bends and Stock Sold. Redeemed or Otherwise Disposed of During the Current Quarter.

				Show All Lo	ng-Term Bo	onds and Stoo	ck Sold, Red	deemed or (	Otherwise I	Disposed o	of During tl	he Current	Quarter							
1	2	3 4	5	6	7	8	9	10	CI	nange In Bo	ok/Adjusted	Carrving Va	lue	16	17	18	19	20	21	22
									11	12	13	14	15							NAIC
																				Desig-
																				nation,
																				NAIC
											_	Total	Total							Desig-
											Current	Change in	Foreign					Bond		nation
											Year's	Book/	Exchange	Book/				Interest/		Modifier
								Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Stock	Stated	and
								Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP				Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For- Dispos	al Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	
ification	Description	eign Date		Stock	eration	Par Value	Cost	Value	(Decrease)		nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
modion	Description	cigii Date	Sanford C. Bernstein &	Otook	Ciation	i di valdo	0031	Value	(Decrease)	Accietion	Hizeu	13)	value	Date	Disposai	Disposai	Disposai	i cai	Date	Cymbol
218700-10-5	CORESITE REALTY CORP			5,343.000	719, 137		433,977	669,371	(235, 394)			(235, 394)		433,977		285, 160	285, 160	13, 144		
	OUNDOTTE HEALTT OUT		Sanford C. Bernstein &	, 040.000	13, 107				(200,004)			1200,004)				200, 100	200, 100			
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST			38,643.000	1,081,419		850,526	1,007,809	(157,284)			(157,284)		850,526		230,893	230,893	21,254		
		1 20, 30, 202	Sanford C. Bernstein &	, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , ,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, 55., 550	(.0.,204)			, , , , , , , , , , , ,		, 020						
222795-50-2	COUSINS PROPERTIES INC			29,400.000	1,081,179		900,807	984,900	(84,093)			(84,093)		900,807		180,373	180,373	17,934		
22822V-10-1	CROWN CASTLE INTL CORP			11,168.000	2,113,192	L	1,296,581	1,777,834	(481,253)		ļ	(481,253)		1,296,581		816,611	816,611	20,804		
			Sanford C. Bernstein &						1											
23283R-10-0	CYRUSONE INC			10,528.000	752,906		649,526	770 , 123	(120,597)			(120,597)		649,526		103,380	103,380	10,739		
254709-10-8	DISCOVER FINANCIAL SERVICES			10,015.000	1, 151, 603		883,610							883,610		267,993	267,993	4,407		
254687-10-6	DISNEY WALT CO			5,722.000	1,057,507		99,944	1,036,712	(936,768)			(936,768)		99,944		957,562	957,562			
			Sanford C. Bernstein &																	
25960P-10-9	DOUGLAS EMMETT INC			32,620.000	1,096,516		802,421	951,852	(149,431)			(149,431)		802,421		294,095	294,095	18,267		
004444 50 5	DIEVE DEALTY CODE	00 (00 (000	Sanford C. Bernstein &	00 505 000	1 000 755		EDE 044	000 100	(017.010)			(017 010)		EDE 044		404 544	404 544	11 500		
264411-50-5 277276-10-1	DUKE REALTY CORP			6,480.000	1,069,755 970,809		585,211	903, 122 894, 629	(317,912)			(317,912)		585,211 876,978		484,544 93,831	484,544 93,831	11,523 10,238		
2//2/0-10-1	EASIGNOUP PROPERTIES TWO		Sanford C. Bernstein &		970,009		0/0,9/0	094,029	(17,031)					010,910		90,001		10,230		
292104-10-6	EMPIRE STATE REALTY TRUST A			92,499.000	1,109,520		593,593	862,091	(268,498)			(268,498)		593,593		515,927	515,927	3,237		
	LIII THE STATE HEALTH THOST A		Sanford C. Bernstein &						(200,400)			(200,400)								
29444U-70-0	EQUINIX INC			1,638.000	1,314,644		706,449	1, 169, 827	(463,378)			(463,378)		706,449		608 , 195	608,195	9,402		
		1	Sanford C. Bernstein &		, ,		,		(,,			, , , , , , , , , , , , , , , , , , , ,				, , , , , ,	,	,		
29472R-10-8	EQUITY LIFESTYLE PROPERTIES INC		1 Co	11,487.000			546,541	727,816	(181,275)			(181,275)		546,541		306,996	306,996	8,098		
			Sanford C. Bernstein &																	
29476L-10-7	EQUITY RESIDENTIAL			10,555.000	812,678		566,065	625,700	(59,636)			(59,636)		566,065		246,613	246,613	13, 149		
			Sanford C. Bernstein &																	
30225T-10-2	EXTRA SPACE STORAGE INC			8, 165.000	1,337,543		846, 167	945,997	(99,830)			(99,830)		846 , 167		491,376	491,376	16,330		
313747-20-6	FEDERAL REALTY INVESTMENT TRUST			9,791.000	1,031,055		752,537	833,410	(80,873)			(80,873)		752,537		278,518	278,518	20,757		
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST, INC		Sanford C. Bernstein & 1 Co.	25,346.000	1,323,688		712,143	1,067,827	(355,684)			(355,684)		712, 143		611,545	611,545	13,180		
32034N-10-3	FINST INDUSTRIAL NEALTY INUST, INC		Sanford C. Bernstein &	23,340.000	1,323,000		1 12, 143	1,007,027	(300,004)			(333,064)		1 12, 143		011,040				
421946-10-4	HEALTHCARE REALTY TRUST			30,616.000	924,445		923,831	906,234	17,597			17,597		923,831		615	615	18,523		
22,72,1040,10,4	THE THOUSE THE TENETY THOUSE		Sanford C. Bernstein &																	
42225P-50-1	HEALTHCARE TRUST OF AMERICA			37,754.000	1,007,838	L	881,675	1,039,745	(158,071)			(158,071)		881,675		126 . 163	126 , 163	24,163		
			Sanford C. Bernstein &	,	, , ,		, ,		,			,		,		,	,	,		
42250P-10-3	HEALTHPEAK PROPERTIES INC		1 Co	40,061.000	1,333,424		959,075	1,211,044	(251,969)			(251,969)		959,075		374,349	374,349	24,037		
422806-10-9	HEICO CORP			35,069.000	4,671,564	ļ	2,621,453	4,643,136	(2,021,683)			(2,021,683)		2,621,453		2,050,111	2,050,111	2,806		
			Sanford C. Bernstein &																	1
431284-10-8	HIGHWOODS PROPERTIES INC			24,248.000	1,095,155		811, 164	960,948	(149,785)			(149,785)		811 , 164		283,992	283,992	23,278		
444007 40 0	HIDDON DAGIETO DODEDTIES INO	00 (00 (00)	Sanford C. Bernstein &	00 404 000	4 000 570		040 500	040 004	(0.075)			(0.075)		040 500		450.000	150 000	40 740		1
444097-10-9	HUDSON PACIFIC PROPERTIES INC			39,424.000	1,096,573	<b></b>	943,590	946,964	(3,375)		<b> </b>	(3,375)	·	943,590	·	152,983	152,983	19,712		
45167R-10-4	IDEX CORP		Sanford C. Bernstein &	5,000.000	1, 117, 583		882,382	588,038	(101,800)			(101,800)		882,382		235,202	235,202	1,476		
452308-10-9	ILLINOIS TOOL WORKS INC			10.184.000	2,265,308		2,019,090		(101,000)			(101,000)		2,019,090		235,202	235,202	1,476		
	JP MORGAN CHASE & CO			26,725.000	4,234,722		17,932	3,395,946	(3,378,014)			(3,378,014)		17,932		4,216,791	4,216,791	48,105		
			Sanford C. Bernstein &	20,.20.000	.,,		,302							, 002		,2.0,.01	,2,0,,.01	, 100		
49427F-10-8	KILROY REALTY CORPORATION			16, 193.000	1, 127, 594		920,231	929,478	(9,247)			(9,247)		920,231		207,362	207,362	16 , 193		
512807-10-8	LAM RESEARCH CORPORATION	04/29/202		2,963.000	1,889,562		985,091	1,399,336	(414,245)			(414,245)		985,091		904,471	904,471	7,704		
53223X-10-7	LIFE STORAGE INC			8,877.000	952,897	L	689,030	706,550	(17,520)			(17,520)		689,030		263,867	263,867	13 , 138		
554489-10-4	MACK-CALI REALTY CORP			54,580.000	897, 127	ļ ļ	688,800	680,067	8,733			8,733		688,800		208,327	208,327			
			Sanford C. Bernstein &						I						1					1
571748-10-2	MARSH & MCLENNAN COMPANIES INC	04/22/202		15,801.000	2,006,357		1,309,022	1,848,717	(539,695)			(539,695)		1,309,022		697,334	697,334	14,695		
580135-10-1	MCDONALDS CORPORATION			4,551.000	1,066,617		405,746	976,554	(570,808)			(570,808)		405,746		660,871	660,871	5,871		
	MERCK & CO INC				135,853	<del> </del>	135,853	135,853	(000,004)		<b>}</b>	(000, 004)	<b>}</b>	135,853	·	045.000	045.000			
59522J-10-3	MID-AMERICA APARTMENT COMM. INC	.    04/07/202	1 JEFFERIES & COMPANY	5,499.000			467,044	696,668	(229,624)			(229,624)		467,044		345,086	345,086	5,636		

### **SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

					Show All Lo	ng-Term Bo	onds and Stoo	ck Sola, Red	eemed or (	Jinerwise L	Jisposed c	of During th	he Current Quart	er						
1	2	3	4	5	6	7	8	9	10	Ch	ange In Boo	ok/Adjusted	Carrying Value	16	17	18	19	20	21	22
										11	12	13	14 1	5						NAIC
																				Desig-
																				nation,
																				NAIC
													T-4-1 T-4	1						
													Total Total					ъ .		Desig-
												Current	Change in Fore					Bond		nation
												Year's	Book/ Excha	ange Book/				Interest/		Modifier
									Prior Year		Current	Other Than	Adjusted Chan	ge in Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized	Year's	Temporary	Carrying Bo	ok Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value /Adju	sted Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 - Carr		(Loss) on		(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)		nized	13) Val	, ,	Disposal	Disposal	Disposal	Year	Date	Symbol
moduon	Becompach	o.g.i	Date	Sanford C. Bernstein &	Otook	oration	i di valdo	0001	Value	(Decircase)	71001011011	TIIZCG	10) Vai	uc Buto	Diopodai	Diopodai	Biopodai	roui	Date	Cymbol
637417-10-6	NATIONAL RETAIL PROPERTIES INC		06/30/2021 _	Co	25,255.000	1, 183,822		815,700	1,033,435	(217,734)			(217,734)			368, 122	368, 122	26,265		
	ORGANON & CO		06/22/2021	VARIOUS	11,099.800	322,264		135,853	,,000,400	(217,704)			(217,704)	135,853		186,411	186,411			
1000	0.10/110/1 0.00			Sanford C. Bernstein &																
74340W-10-3	PROLOGIS INC	IL	06/30/2021	Co	10,625.000	1,269,947		668,279	1,058,888	(390,609)			(390,609)	668,279		601,668	601,668	13,752		
	PUBLIC STORAGE	. [	_04/07/2021 _	JEFFERIES & COMPANY	3,819.000	973,095		614,108	881,922	(267,814)			(267,814)	614,108		358,987	358,987	7 ,638		
				Sanford C. Bernstein &						1										
756109-10-4	REALTY INCOME CORP	.   -	06/30/2021	Co	13,518.000	902, 119		663,020	840,414	(177,394)			( 177 , 394)	663,020		239,099	239,099	19,040		
				Sanford C. Bernstein &											. [					
76131V-20-2	RETAIL PROPERTIES OF AMERICA INC		06/30/2021 _		91,276.000	1,044,648		467,317	781,323	(314,006)			(314,006)	467,317		577,331	577,331	11,866		
704000 40 0	DEVENDO INDUSTRUM DEM TV. IN DELT		00 (00 (000)	Sanford C. Bernstein &	40.000.000	4 000 404		207 500	044.500	(00.005)			(00, 005)	007.500		470.000	470.000	0 470		
76169C-10-0	REXFORD INDUSTRIAL REALTY IN REIT		06/30/2021	. Co O D	18,622.000	1,060,424		887,562	914,526	(26,965)			(26,965)	887,562		172,863	172,863	8,473		
776696-10-6	ROPER TECHNOLOGIES INC		04/30/2021	Sanford C. Bernstein &	4,760.000	2, 122, 421		1,911,872						1,911,872		210,549	210,549	2,678		
	NOTEN TECHNOLOGIES TING			Sanford C. Bernstein &	4,700.000	2, 122,421		1,911,072						1,911,072		210,349	210,349	2,070		
828806-10-9	SIMON PROPERTY GROUP INC		06/30/2021	Co	9,314.000	1,215,238		518,015	794,298	(276,282)			(276,282)	518,015		697,222	697,222	24,216		
1.020000 10 0	Official File Entry Glocal The			Sanford C. Bernstein &						(270,202)			(2/0,202)							
82981J-10-9	SITE CENTERS CORP		06/30/2021	Co.	77,750.000	1,170,520		376,397	786.830	(410,433)			(410,433)	376,397		794, 123	794, 123	13,557		
				Sanford C. Bernstein &				, , ,		,,			, ,	,,,,			, ,			
84860W-30-0	SPIRIT REALTY CAPITAL INC		06/30/2021	Co	26,818.000	1,282,832		699,945	1,077,279	(377,334)			(377,334)	699,945		582,888	582,888	33,523		
				Sanford C. Bernstein &																
861025-10-4	STOCK YARDS BANCORP INC		06/04/2021	Co	9,600.000	512,871		403, 184						403, 184		109,687	109,687	2,592		
				Sanford C. Bernstein &																
875465-10-6	TANGER FACTORY OUTLET CTRS INC		06/30/2021	. Co	64,774.000	1,220,660		380,760	645, 149	(264,389)			(264,389)	380 , 760		839,900	839,900	22,995		
000500 40 4	TEVAO INOTRIBENTO INO		04/00/0004	Sanford C. Bernstein &	45 700 000	0 000 000		4 044 000	0 500 405	(047, 070)			(047, 070)	4 044 000		4 400 000	4 400 000	40, 400		
882508-10-4	TEXAS INSTRUMENTS INC		04/09/2021	Sanford C. Bernstein &	15,793.000	3,083,309		1,944,229	2,592,105	(647,876)			(647,876)	1,944,229		1, 139, 080	1, 139, 080	16 , 109		
883556-10-2	THERMO FISHER SCIENTIFIC INC		04/30/2021	Co. Dellistelli a	1,851.000	870,425		188,808	862, 159	(673,351)			(673,351)	188,808		681,617	681,617	888		
000000-10-2	THENWO I ISHEN SCIENTIFIC INC			Sanford C. Bernstein &						(0/3,331)			(0/3,331)	100,000		001,017				
902653-10-4	UDR INC		06/30/2021	Co	17,482.000	856 , 177		629,325	671,833	(42,509)			(42,509)	629,325		226,852	226,852	12,631		
	UNION PACIFIC CORP		04/28/2021	J.P. MORGAN SECURITIES	1,077.000	245,533		486	224,253	(223,767)			(223,767)	486		245,047	245,047	1,045		
				Sanford C. Bernstein &					,											
91704F-10-4	URBAN EDGE PROPERTIES	.	06/30/2021	Co	60,310.000	1, 151,614		531,331	780,411	(249,080)		ļ	(249,080)	531,331		620,282	620,282	45,836		
				Sanford C. Bernstein &						I		Ì		1						
92276F-10-0	VENTAS INC	.    -	06/30/2021	Co	19,042.000	1,087,197		609,545	933,820	(324,275)			(324,275)	609,545		477,653	477,653	17 , 138		
000400 45 5	WW 000 MITTER N 0 00		00 (00 (005 :	Sanford C. Bernstein &	10.010.555	0.440.0==		4 005 455	400	/			(7.500)		. [	057	057.765	0.55		
	VULCAN MATERIALS CO		06/09/2021	CO	12,019.000	2, 142, 870		1,885,105	166,404	(7,528)			(7,528)	1,885,105		257,765	257,765	8,894		
931142-10-3	WALMART INC	-	06/23/2021	. ALEX BROWN & SONS Sanford C. Bernstein &	19,046.000	2,606,758		78,350	2,745,481	(2,667,130)			(2,667,130)			2,528,407	2,528,407	29,285		
0/107/11_10. 9	WEINGARTEN REALTY INVESTORS		06/30/2021 _	Co. Bernstein &	39, 109.000	1,254,024		564,343	847,492	(283, 149)			(283, 149)	564,343	. [	689,681	689,681	20,728		
	WP CAREY INC	-	04/07/2021	JEFFERIES & COMPANY	13, 163.000	936,270		785,561	929.045	(283, 149)		<b> </b>	(143,484)			150.709	150,709	27,563		
	THS MARKIT LTD	С	04/07/2021	EVERCORE ISI	4,903.000	518,367		380,169	440,436	(60,267)			(60,267)	380 , 169		138, 198	138, 198	981		-
	KONINKLIJKE AHOLD DELHAIZE N.V.	. I c	06/23/2021	JEFFERIES & COMPANY	138,439.000	4,074,225		3,110,410	3,907,441	(797,031)			(797,031)	3,110,407		963,815	963,815	53,931		
	Subtotal - Common Stocks - Industria					112,267,189	XXX	62,334,053	86,885,204	(33,354,123)			(33,354,123)	62,334,050		49,933,139	49,933,139	1,154,779	XXX	XXX
	Total - Common Stocks - Part 4	. and W		as (Shannatoa) i ub	o.y maada	112,267,189	XXX	62.334.053	86.885.204	(33,354,123)		1	(33.354.123)	62.334.050		49.933.139	49,933,139	1,154,779	XXX	XXX
	Total - Common Stocks - Part 5					XXX	XXX	XXX XXX	XXX	XXX	XXX	XXX	XXX XX	, , , , ,		XXX	49,933,139 XXX	XXX	XXX	XXX
										1	^^^	^^^			XXX	1				
	Total - Common Stocks					112,267,189	XXX	62,334,053	86,885,204	(33,354,123)			(33, 354, 123)	62,334,050		49,933,139	49,933,139	1,154,779	XXX	XXX
	Total - Preferred and Common Stocks	3				112,267,189	XXX	62,334,053	86,885,204	(33,354,123)			(33, 354, 123)	62,334,050		49,933,139	49,933,139	1,154,779	XXX	XXX
9999999 -	Totals					514,207,833	XXX	464.236.608	245.939.495	(33.354.123)	(1.548.079)	I	(34.902.202)	461,808,786		49.474.430	49,474,430	7,327,107	XXX	XXX

# Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned NONE

### **SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

	_		4		D 1 D			9		
1	2	3	4	5	Book Balance at End of Each Month					
	1					uring Current Quart				
			Amount of	Amount of	6	7	8			
			Interest Received	Interest Accrued						
B "		Rate of		at Current				*		
Depository		Interest		Statement Date	First Month	Second Month	Third Month			
Bank of America Charlotte, NC						12,905,445		XXX		
Santander Bank Boston, MA					(3,477,638)	(905,723)	(2,690,745)	XXX		
PNC Bank, N.A Pittsburgh, PA					(92,496,669)	(93,924,328)	(82,687,493)	XXX		
Citizens Bank Providence, RI					2,894,888	3, 148, 356	2,795,922	XXX		
JP Morgan Columbus, OH					874,930	699,741	660,427	xxx		
0199998. Deposits in 5 depositories that do not										
exceed the allowable limit in any one depository (See										
instructions) - Open Depositories	XXX	XXX			(31,084)	18,661	18,290	XXX		
0199999. Totals - Open Depositories	XXX	XXX			(84,977,271)	(78,057,847)	(71,265,322)	XXX		
0299998. Deposits in depositories that do not										
exceed the allowable limit in any one depository (See										
instructions) - Suspended Depositories	XXX	XXX						XXX		
0299999. Totals - Suspended Depositories	XXX	XXX						XXX		
0399999. Total Cash on Deposit	XXX	XXX			(84,977,271)	(78,057,847)	(71,265,322)	XXX		
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	12,496	12,525	12,375	XXX		
	L									
								T		
	Ī									
								1		
	·····									
0599999. Total - Cash	XXX	XXX			(84,964,775)	(78,045,322)	(71,252,947)	XXX		

### **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

		vesiments Ov	vnea Ena of Curren	it Qualitei				
1	2	3	4	5	6	7 Book/Adjusted	8 Amount of Interest	9 Amount Received
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	During Year
	- U.S. Government Bonds							
	- All Other Government Bonds							
	- U.S. States, Territories and Possessions Bonds							
2499999. Total	- U.S. Political Subdivisions Bonds							
3199999. Total	- U.S. Special Revenues Bonds							
	SEMPRA ENERGY CP SEMPRA ENERGY CP		06/16/2021	0.000		4,999,729	271	
			06/21/2021	0.000	07/20/2021	5,674,223	268	
	tal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					10,673,952	539	
	- Industrial and Miscellaneous (Unaffiliated) Bonds					10,673,952	539	
	- Hybrid Securities							
5599999. Total	- Parent, Subsidiaries and Affiliates Bonds							
	tal - SVO Identified Funds							
	tal - Unaffiliated Bank Loans							
	- Issuer Obligations					10,673,952	539	
7799999. Total	- Residential Mortgage-Backed Securities							
7899999. Total	- Commercial Mortgage-Backed Securities							
	- Other Loan-Backed and Structured Securities							
	- SVO Identified Funds							
	- Affiliated Bank Loans							
	- Unaffiliated Bank Loans							
8399999. Total					T	10,673,952	539	
	JPNORGAN PRINE MIF CAPITAL		06/29/2021	0.066		150,089,270	16, 124	
8699999. Subto	tal - All Other Money Market Mutual Funds	1			T	150,089,270	16, 124	82,667
						-		
						-		
						-		
						-		
9999999 - Total	Cash Equivalents Cash Equivalents					160,763,222	16,663	82,667