

RHODE ISLAND



LOSS COSTS and RATING VALUES

EFFECTIVE AUGUST 1, 2014

(Compliance Filing, submitted 5/27/2014

based on

**Rhode Island Department of Business Regulation
Rate Order of 5/15/2014)**



May 27, 2014

Honorable Paul McGreevy
Director
State of Rhode Island and Providence Plantations
Department of Business Regulation
Insurance Division
1511 Pontiac Ave
Cranston, RI 02920

Attention: Paula Pallozzi, Chief Property & Casualty Insurance Rate Analyst

Re: **Rhode Island Workers Compensation Loss Cost Level Change including Loss Adjustment Expense (LAE) — Effective August 1, 2014**

Dear Director McGreevy:

In accordance with the Department's rate decision of May 15, 2014, I am filing for your consideration and approval revised workers compensation voluntary loss costs representing the following:

- A 2.5% increase in average voluntary loss costs for industrial classifications, reflecting a loss adjustment expense (LAE) provision of 18.1% as reflected in the Department decision.
- A 5.4% increase in average voluntary loss costs for F-classes, reflecting the approved LAE provision.

This is filed to be effective August 1, 2014 for new and renewal business.

The following are of special note as a result of Item filings approved in Rhode Island:

- As a result of Item B-1426, the Per Passenger Seat Surcharge for Class Code 7421 is discontinued effective January 1, 2015.

This filing is made exclusively on behalf of the companies which have given valid consideration for the express purpose of fulfilling regulatory rate or pure premium filing requirements and other private use of this information. This filing and information related hereto is submitted for the examination of and approval by the regulatory authority governing rating organizations in accordance with all applicable rules and regulations governing rate filings.

Please contact me at **802-454-1800** or Karen Ayres at 201-386-2636 if you have any questions or need any further information.



**National Council on
Compensation Insurance**

Laura Backus Hall
State Relations Executive
Regulatory Services Division

Respectfully submitted,

A handwritten signature in black ink that reads "Laura Backus Hall". The signature is written in a cursive, flowing style.

Laura Backus Hall, CPCU
State Relations Executive
Regulatory Services Division



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Actuarial Certification

I, Karen Ayres, am a Director and Actuary for the National Council on Compensation Insurance, Inc. I am a Fellow of the Casualty Actuarial Society and a member of the American Academy of Actuaries, and I meet the Qualification Standards of the American Academy of Actuaries to provide the actuarial report contained herein.

The information contained in this report has been prepared under my direction in accordance with applicable Actuarial Standards of Practice as promulgated by the Actuarial Standards Board. The Actuarial Standards Board is vested by the U.S.-based actuarial organizations with the responsibility for promulgating Actuarial Standards of Practice for actuaries providing professional services in the United States. Each of these organizations requires its members, through its Code of Professional Conduct, to observe the Actuarial Standards of Practice when practicing in the United States.

A handwritten signature in black ink that reads "Karen J. Ayres". The signature is written in a cursive, flowing style.

Karen Ayres
Director and Actuary, FCAS, MAAA
Actuarial and Economic Services



RHODE ISLAND

EXHIBIT I

Determination of Indicated Loss Cost Level Change

Section A - Policy Year 2011 Experience

Premium:

(1) Standard Earned Premium Developed to Ultimate (Appendix A-II)	\$129,025,961
(2) Premium On-level Factor (Appendix A-I)	1.120
(3) Premium Available for Benefit Costs = (1) x (2)	\$144,509,076

Indemnity Benefit Cost:

(4) Limited Indemnity Losses Developed to Ultimate (Appendix A-II)	\$76,536,899
(5) Indemnity Loss On-level Factor (Appendix A-I)	1.015
(6) Factor to Include Loss-based Expenses (Exhibit II)	1.182
(7) Composite Adjustment Factor = (5) x (6)	1.200
(8) Adjusted Limited Indemnity Losses = (4) x (7)	\$91,844,279
(9) Adjusted Limited Indemnity Cost Ratio excluding Trend and Benefits = (8) / (3)	0.636
(10) Factor to Reflect Indemnity Trend (Appendix A-III)	1.000
(11) Projected Limited Indemnity Cost Ratio = (9) x (10)	0.636
(12) Factor to Adjust Indemnity Cost Ratio to an Unlimited Basis (Appendix A-II)	1.045
(13) Projected Indemnity Cost Ratio = (11) x (12)	0.665
(14) Factor to Reflect Proposed Changes in Indemnity Benefits (Appendix C)	1.001
(15) Projected Indemnity Cost Ratio including Benefit Changes = (13) x (14)	0.666

Medical Benefit Cost:

(16) Limited Medical Losses Developed to Ultimate (Appendix A-II)	\$38,482,413
(17) Medical Loss On-level Factor (Appendix A-I)	1.000
(18) Factor to Include Loss-based Expenses (Exhibit II)	1.182
(19) Composite Adjustment Factor = (17) x (18)	1.182
(20) Adjusted Limited Medical Losses = (16) x (19)	\$45,486,212
(21) Adjusted Limited Medical Cost Ratio excluding Trend and Benefits = (20) / (3)	0.315
(22) Factor to Reflect Medical Trend (Appendix A-III)	1.018
(23) Projected Limited Medical Cost Ratio = (21) x (22)	0.321
(24) Factor to Adjust Medical Cost Ratio to an Unlimited Basis (Appendix A-II)	1.045
(25) Projected Medical Cost Ratio = (23) x (24)	0.335
(26) Factor to Reflect Proposed Changes in Medical Benefits (Appendix C)	1.000
(27) Projected Medical Cost Ratio including Benefit Changes = (25) x (26)	0.335

Total Benefit Cost:

(28) Indicated Change Based on Experience, Trend and Benefits = (15) + (27)	1.001
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RHODE ISLAND

EXHIBIT I

Determination of Indicated Loss Cost Level Change

Section B - Policy Year 2010 Experience

Premium:

(1) Standard Earned Premium Developed to Ultimate (Appendix A-II)	\$123,169,689
(2) Premium On-level Factor (Appendix A-I)	1.144
(3) Premium Available for Benefit Costs = (1) x (2)	\$140,906,124

Indemnity Benefit Cost:

(4) Limited Indemnity Losses Developed to Ultimate (Appendix A-II)	\$78,274,737
(5) Indemnity Loss On-level Factor (Appendix A-I)	1.025
(6) Factor to Include Loss-based Expenses (Exhibit II)	1.182
(7) Composite Adjustment Factor = (5) x (6)	1.212
(8) Adjusted Limited Indemnity Losses = (4) x (7)	\$94,868,981
(9) Adjusted Limited Indemnity Cost Ratio excluding Trend and Benefits = (8) / (3)	0.673
(10) Factor to Reflect Indemnity Trend (Appendix A-III)	1.000
(11) Projected Limited Indemnity Cost Ratio = (9) x (10)	0.673
(12) Factor to Adjust Indemnity Cost Ratio to an Unlimited Basis (Appendix A-II)	1.045
(13) Projected Indemnity Cost Ratio = (11) x (12)	0.703
(14) Factor to Reflect Proposed Changes in Indemnity Benefits (Appendix C)	1.001
(15) Projected Indemnity Cost Ratio including Benefit Changes = (13) x (14)	0.704

Medical Benefit Cost:

(16) Limited Medical Losses Developed to Ultimate (Appendix A-II)	\$40,217,311
(17) Medical Loss On-level Factor (Appendix A-I)	1.000
(18) Factor to Include Loss-based Expenses (Exhibit II)	1.182
(19) Composite Adjustment Factor = (17) x (18)	1.182
(20) Adjusted Limited Medical Losses = (16) x (19)	\$47,536,862
(21) Adjusted Limited Medical Cost Ratio excluding Trend and Benefits = (20) / (3)	0.337
(22) Factor to Reflect Medical Trend (Appendix A-III)	1.023
(23) Projected Limited Medical Cost Ratio = (21) x (22)	0.345
(24) Factor to Adjust Medical Cost Ratio to an Unlimited Basis (Appendix A-II)	1.045
(25) Projected Medical Cost Ratio = (23) x (24)	0.361
(26) Factor to Reflect Proposed Changes in Medical Benefits (Appendix C)	1.000
(27) Projected Medical Cost Ratio including Benefit Changes = (25) x (26)	0.361

Total Benefit Cost:

(28) Indicated Change Based on Experience, Trend and Benefits = (15) + (27)	1.065
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RHODE ISLAND

EXHIBIT I

Determination of Indicated Loss Cost Level Change

Section C - Policy Year 2009 Experience

Premium:

(1) Standard Earned Premium Developed to Ultimate (Appendix A-II)	\$122,899,382
(2) Premium On-level Factor (Appendix A-I)	1.139
(3) Premium Available for Benefit Costs = (1) x (2)	\$139,982,396

Indemnity Benefit Cost:

(4) Limited Indemnity Losses Developed to Ultimate (Appendix A-II)	\$73,367,967
(5) Indemnity Loss On-level Factor (Appendix A-I)	1.026
(6) Factor to Include Loss-based Expenses (Exhibit II)	1.182
(7) Composite Adjustment Factor = (5) x (6)	1.213
(8) Adjusted Limited Indemnity Losses = (4) x (7)	\$88,995,344
(9) Adjusted Limited Indemnity Cost Ratio excluding Trend and Benefits = (8) / (3)	0.636
(10) Factor to Reflect Indemnity Trend (Appendix A-III)	1.000
(11) Projected Limited Indemnity Cost Ratio = (9) x (10)	0.636
(12) Factor to Adjust Indemnity Cost Ratio to an Unlimited Basis (Appendix A-II)	1.045
(13) Projected Indemnity Cost Ratio = (11) x (12)	0.665
(14) Factor to Reflect Proposed Changes in Indemnity Benefits (Appendix C)	1.001
(15) Projected Indemnity Cost Ratio including Benefit Changes = (13) x (14)	0.666

Medical Benefit Cost:

(16) Limited Medical Losses Developed to Ultimate (Appendix A-II)	\$38,000,689
(17) Medical Loss On-level Factor (Appendix A-I)	1.000
(18) Factor to Include Loss-based Expenses (Exhibit II)	1.182
(19) Composite Adjustment Factor = (17) x (18)	1.182
(20) Adjusted Limited Medical Losses = (16) x (19)	\$44,916,814
(21) Adjusted Limited Medical Cost Ratio excluding Trend and Benefits = (20) / (3)	0.321
(22) Factor to Reflect Medical Trend (Appendix A-III)	1.028
(23) Projected Limited Medical Cost Ratio = (21) x (22)	0.330
(24) Factor to Adjust Medical Cost Ratio to an Unlimited Basis (Appendix A-II)	1.045
(25) Projected Medical Cost Ratio = (23) x (24)	0.345
(26) Factor to Reflect Proposed Changes in Medical Benefits (Appendix C)	1.000
(27) Projected Medical Cost Ratio including Benefit Changes = (25) x (26)	0.345

Total Benefit Cost:

(28) Indicated Change Based on Experience, Trend and Benefits = (15) + (27)	1.011
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RHODE ISLAND

EXHIBIT I

Determination of Indicated Loss Cost Level Change

Section D - Indicated Change Based on Experience, Trend and Benefits

(1) Policy Year 2011 Indicated Change Based on Experience, Trend, and Benefits	1.001
(2) Policy Year 2010 Indicated Change Based on Experience, Trend, and Benefits	1.065
(3) Policy Year 2009 Indicated Change Based on Experience, Trend, and Benefits	1.011
(4) Indicated Change Based on Experience, Trend and Benefits = $[(1)+(2)+(3)] / 3$	1.026

Section E - Application of the Change in Loss-based Expenses

(1) Indicated Loss Cost Level Change	1.026
(2) Effect of the Change in Loss-based Expenses (Exhibit II)*	0.999
(3) Indicated Change Modified to Reflect the Change in Loss-based Expenses = (1) x (2)	1.025

* $0.999 = 1.181 / 1.182 = (\text{DBR Approved LAE provision}) / (\text{Currently Approved LAE provision})$



RHODE ISLAND

EXHIBIT I

Determination of Indicated Loss Cost Level Change

Section F - Distribution of Overall Loss Cost Level Change to Industry Groups

Industry Group Differentials (Appendix A-V):

Manufacturing	0.966
Contracting	0.999
Office & Clerical	0.977
Goods & Services	1.021
Miscellaneous	1.001

Applying these industry group differentials to the final overall loss cost level change produces the changes in loss cost level proposed for each group as shown:

Industry Group	(1) Final Overall Loss Cost Level Change	(2) Industry Group Differential	(3) = (1) x (2) Final Loss Cost Level Change by Industry Group	
Manufacturing	1.025	0.966	0.990	(-1.0%)
Contracting	1.025	0.999	1.024	(+2.4%)
Office & Clerical	1.025	0.977	1.001	(+0.1%)
Goods & Services	1.025	1.021	1.047	(+4.7%)
Miscellaneous	1.025	1.001	1.026	(+2.6%)
Overall	1.025	1.000	1.025	(+2.5%)

ADVISORY LOSS COSTS - NOT RATES

RHODE ISLAND

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S1

Effective August 1, 2014

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
0005	3.85	2.73	0.33	2014	7.04	4.63	0.27	2702	21.84	11.95	0.23
0008	2.42	1.67	0.29	2016	3.27	2.38	0.34	2709	16.11	10.53	0.27
0016	6.87	4.50	0.27	2021	5.09	3.51	0.29	2710	9.30	5.66	0.24
0034	6.25	4.41	0.33	2039	2.93	2.13	0.34	2714	6.10	4.45	0.34
0035	2.96	2.16	0.34	2041	5.46	3.98	0.34	2731	4.94	3.24	0.27
0036	4.05	2.87	0.33	2065	5.34	3.78	0.33	2735	8.36	6.11	0.34
0037	4.13	2.84	0.29	2070	6.82	4.82	0.33	2759	8.60	6.28	0.34
0042	5.59	3.84	0.29	2081	4.70	3.34	0.33	2790	2.12	1.54	0.34
0050	6.31	4.46	0.33	2089	4.70	3.33	0.33	2797	5.31	3.65	0.29
0059D	0.28	0.08	0.23	2095	5.79	4.10	0.33	2799	3.11	2.14	0.29
0065D	0.05	0.02	0.27	2105	4.05	2.95	0.34	2802	5.31	3.65	0.29
0066D	0.05	0.02	0.27	2110	3.59	2.62	0.34	2812	-	3.41	0.33
0067D	0.05	0.02	0.27	2111	8.88	6.49	0.34	2835	3.44	2.60	0.39
0079	4.87	3.20	0.27	2112	3.91	2.85	0.34	2836	3.86	2.92	0.39
0083	5.64	4.00	0.33	2114	2.31	1.68	0.34	2841	8.90	6.48	0.34
0106	12.37	7.53	0.24	2121	2.09	1.48	0.33	2881	3.47	2.62	0.39
0113	4.84	3.43	0.33	2130	3.75	2.66	0.33	2883	4.82	3.41	0.33
0170	5.46	3.88	0.33	2131	3.90	2.76	0.33	2913	4.25	3.21	0.39
0251	4.84	3.43	0.33	2143	3.36	2.46	0.34	2915	4.32	2.96	0.29
0400	12.38	8.50	0.29	2157	7.66	5.41	0.33	2916	4.49	2.72	0.24
0401	10.25	6.23	0.24	2172	3.40	2.33	0.29	2923	3.07	2.24	0.34
0771N	1.13	-	-	2174	4.25	3.09	0.34	2942	3.26	2.46	0.39
0908P	152.00	107.53	0.33	2211	9.21	6.08	0.27	2960	6.38	4.52	0.33
0913P	355.00	251.44	0.33	2220	2.83	2.00	0.33	3004	3.44	2.26	0.27
0917	9.30	6.81	0.34	2260X	7.70	5.03	0.27	3018	4.55	2.98	0.27
0918X	1.49	1.05	0.33	2286	2.68	1.96	0.34	3022	3.94	2.88	0.34
1005	7.04	3.84	0.23	2288	4.46	3.25	0.34	3027	3.76	2.46	0.27
1164D	7.39	4.02	0.23	2300	3.24	2.45	0.39	3028	4.44	3.15	0.33
1165D	5.01	3.01	0.25	2302	4.58	3.24	0.33	3030	9.38	6.14	0.27
1320	2.95	1.79	0.24	2305	2.41	1.65	0.29	3040	10.16	6.66	0.27
1322	10.36	6.27	0.24	2361	2.52	1.79	0.33	3041	6.13	4.34	0.33
1430	9.07	5.96	0.27	2362	2.75	1.95	0.33	3042	6.41	4.40	0.29
1438	4.87	2.97	0.24	2380	3.05	2.17	0.33	3064	6.87	4.87	0.33
1452	3.76	2.46	0.27	2386	1.99	1.45	0.34	3069	4.69	3.08	0.27
1463	13.08	7.95	0.24	2388	2.30	1.67	0.34	3076	4.81	3.49	0.34
1472	4.98	3.03	0.24	2402	5.56	3.66	0.27	3081D	7.11	4.62	0.27
1624D	3.50	2.12	0.24	2413	2.92	2.07	0.33	3082D	6.83	4.42	0.27
1642	5.24	3.43	0.27	2416	2.31	1.63	0.33	3085D	5.50	3.57	0.27
1654	9.72	6.37	0.27	2417	5.68	3.99	0.33	3110	5.48	3.88	0.33
1655	4.81	3.15	0.27	2501	2.98	2.12	0.33	3111	3.21	2.28	0.33
1699	5.72	3.75	0.27	2503	1.48	1.08	0.34	3113	3.66	2.59	0.33
1701	4.44	2.91	0.27	2534	3.37	2.47	0.34	3114	3.21	2.28	0.33
1710D	4.27	2.78	0.27	2570	5.20	3.78	0.34	3118	2.59	1.88	0.34
1741D	5.86	3.03	0.23	2585	4.86	3.55	0.34	3119	1.10	0.83	0.39
1747	3.62	2.37	0.27	2586	2.99	2.11	0.33	3122	2.62	1.92	0.34
1748	4.12	2.71	0.27	2587	4.89	3.56	0.34	3126	3.67	2.60	0.33
1803D	7.89	4.63	0.24	2589	2.55	1.80	0.33	3131	2.62	1.86	0.33
1852D	4.28	2.31	0.23	2600	4.09	2.98	0.34	3132	4.48	3.18	0.33
1853	3.10	2.12	0.29	2623	6.67	4.58	0.29	3145	3.35	2.38	0.33
1860	2.58	1.88	0.34	2651	2.61	1.91	0.34	3146	3.09	2.19	0.33
1924	3.51	2.55	0.34	2660	3.18	2.33	0.34	3169	3.94	2.80	0.33
1925	5.59	3.86	0.29	2670	2.39	1.80	0.39	3175D	6.08	4.28	0.33
2001	-	3.50	0.33	2683	2.12	1.55	0.34	3179	2.77	2.02	0.34
2002	7.82	5.74	0.34	2688	3.30	2.41	0.34	3180	4.30	3.14	0.34
2003	4.96	3.50	0.33	2701	13.31	8.71	0.27	3188	2.42	1.76	0.34

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

RHODE ISLAND

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S2

Effective August 1, 2014

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
3220	3.17	2.25	0.33	3865	2.51	1.90	0.39	4511	0.73	0.50	0.29
3223	3.66	2.78	0.39	3881	5.89	4.16	0.33	4557	2.74	1.99	0.34
3224	4.46	3.25	0.34	4000	6.07	3.68	0.24	4558	1.97	1.40	0.33
3227	3.44	2.51	0.34	4021	6.81	4.46	0.27	4561	-	2.00	0.29
3240	4.04	2.95	0.34	4024D	5.69	3.72	0.27	4568	4.30	2.81	0.27
3241	4.23	2.99	0.33	4034	9.51	6.24	0.27	4581	1.85	1.12	0.24
3255	2.59	1.95	0.39	4036	2.97	1.95	0.27	4583	6.28	3.82	0.24
3257	4.91	3.49	0.33	4038	2.71	2.05	0.39	4611	1.69	1.24	0.34
3270	3.40	2.41	0.33	4053	3.36	2.39	0.33	4635	5.04	2.77	0.23
3300	5.98	4.24	0.33	4061	6.59	4.79	0.34	4653	2.45	1.79	0.34
3303	3.92	2.86	0.34	4062	2.42	1.71	0.33	4665	11.28	7.41	0.27
3307	5.21	3.69	0.33	4101	3.96	2.73	0.29	4670	8.50	5.59	0.27
3315	4.46	3.24	0.34	4109	1.63	1.19	0.34	4683	3.86	2.74	0.33
3334	4.94	3.48	0.33	4110	1.46	1.03	0.33	4686	4.98	3.27	0.27
3336	6.64	4.36	0.27	4111	2.94	2.14	0.34	4692	1.00	0.72	0.34
3365	10.53	6.89	0.27	4112	-	1.03	0.33	4693	1.06	0.76	0.33
3372	4.39	3.02	0.29	4113	2.67	1.89	0.33	4703	3.48	2.47	0.33
3373	7.66	5.43	0.33	4114	3.37	2.38	0.33	4717	2.34	1.76	0.39
3383X	1.65	1.20	0.34	4130	4.80	3.39	0.33	4720	6.14	4.36	0.33
3385	1.14	0.83	0.34	4131	5.12	3.74	0.34	4740	1.44	0.95	0.27
3400	3.91	2.69	0.29	4133	2.69	1.97	0.34	4741	3.78	2.70	0.33
3507	4.68	3.31	0.33	4149	1.69	1.28	0.39	4751	3.33	2.20	0.27
3515	2.81	1.99	0.33	4150	-	1.28	0.39	4771N	6.41	3.54	0.23
3516X	1.67	1.21	0.34	4206	4.89	3.46	0.33	4777	6.39	3.51	0.23
3548	2.37	1.67	0.33	4207	1.96	1.28	0.27	4825	0.92	0.60	0.27
3559	3.00	2.13	0.33	4239	2.82	1.84	0.27	4828	2.79	1.91	0.29
3561X	2.37	1.73	0.34	4240	3.38	2.47	0.34	4829	2.83	1.72	0.24
3574	1.23	0.90	0.34	4243	2.65	1.87	0.33	4902	3.27	2.38	0.34
3581	2.12	1.54	0.34	4244	3.83	2.71	0.33	4923	2.32	1.64	0.33
3612	3.23	2.22	0.29	4250	2.31	1.63	0.33	5020	6.53	4.27	0.27
3620	5.05	3.31	0.27	4251	3.29	2.33	0.33	5022	7.03	4.26	0.24
3629	1.85	1.35	0.34	4263	3.28	2.32	0.33	5037	22.17	12.09	0.23
3632	3.95	2.72	0.29	4273	3.45	2.45	0.33	5040	34.23	18.82	0.23
3634	2.26	1.65	0.34	4279	3.69	2.63	0.33	5057	14.13	7.71	0.23
3635	3.59	2.54	0.33	4282	3.78	2.74	0.34	5059	33.58	18.46	0.23
3638	2.25	1.64	0.34	4283	3.68	2.61	0.33	5069	42.28	23.03	0.23
3642	1.74	1.24	0.33	4299	2.56	1.86	0.34	5102	6.05	3.67	0.24
3643	2.31	1.63	0.33	4301X	3.93	2.85	0.34	5146	9.09	5.95	0.27
3647	3.73	2.57	0.29	4304	3.84	2.64	0.29	5160	3.13	1.90	0.25
3648	1.84	1.34	0.34	4307	2.22	1.68	0.39	5183	5.04	3.31	0.27
3681	1.30	0.96	0.34	4351	1.75	1.24	0.33	5188	4.31	2.82	0.27
3685	1.10	0.80	0.34	4352	1.61	1.18	0.34	5190	3.19	2.09	0.27
3719	1.82	1.00	0.23	4360	1.52	1.11	0.34	5191	1.10	0.78	0.33
3724	4.37	2.64	0.24	4361	1.18	0.86	0.34	5192	3.86	2.73	0.33
3726	6.22	3.40	0.23	4362	-	1.11	0.34	5213	11.32	6.88	0.24
3803	3.72	2.63	0.33	4410	7.63	5.39	0.33	5215	6.35	4.35	0.29
3807	3.21	2.35	0.34	4420	5.45	3.30	0.24	5221	6.81	4.46	0.27
3808	5.57	3.83	0.29	4431	2.10	1.58	0.39	5222	8.84	5.35	0.24
3821	5.14	3.54	0.29	4432	2.68	2.02	0.39	5223	4.80	3.14	0.27
3822	7.33	5.03	0.29	4439	2.91	2.00	0.29	5348	5.14	3.38	0.27
3824	6.48	4.46	0.29	4452	4.27	3.04	0.33	5402	5.03	3.66	0.34
3826	1.39	0.98	0.33	4459	3.13	2.23	0.33	5403	11.32	6.88	0.24
3827	2.43	1.67	0.29	4470	4.45	3.15	0.33	5437	8.14	5.33	0.27
3830	1.58	1.08	0.29	4484	3.90	2.76	0.33	5443	3.97	2.81	0.33
3851	5.15	3.76	0.34	4493	3.62	2.56	0.33	5445	6.52	3.95	0.24

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

RHODE ISLAND

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S3

Effective August 1, 2014

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
5462	10.09	6.60	0.27	6854	5.93	3.26	0.23	7540	4.43	2.43	0.23
5472	12.47	6.82	0.23	6872F	12.38	5.08	0.18	7580	4.25	2.79	0.27
5473	9.94	5.44	0.23	6874F	13.70	5.65	0.18	7590	3.68	2.53	0.29
5474	7.31	4.44	0.24	6882	4.60	2.52	0.23	7600	3.14	2.06	0.27
5478	5.23	3.41	0.27	6884	4.17	2.28	0.23	7601	-	2.06	0.27
5479	8.06	5.53	0.29	7016M	3.63	1.98	0.23	7605	2.28	1.50	0.27
5480	7.19	4.36	0.24	7024M	4.03	2.20	0.23	7610	0.59	0.40	0.29
5491	2.50	1.52	0.24	7038M	4.46	2.45	0.23	7611	-	2.06	0.27
5506	8.96	4.93	0.23	7046M	7.40	4.04	0.23	7612	-	2.06	0.27
5507	4.23	2.57	0.24	7047M	6.32	3.27	0.23	7613	-	2.06	0.27
5508D	15.31	9.97	0.27	7050M	7.76	4.05	0.23	7705	6.64	4.56	0.29
5535	7.06	4.63	0.27	7090M	4.96	2.73	0.23	7710	5.14	3.14	0.24
5537	6.60	4.33	0.27	7098M	8.23	4.50	0.23	7711	5.14	3.14	0.24
5551	22.98	12.67	0.23	7099M	12.90	6.68	0.23	7720	3.27	2.15	0.27
5606	1.47	0.90	0.24	7133	5.44	3.29	0.24	7855	6.19	4.05	0.27
5610	3.68	2.60	0.33	7151M	6.62	4.01	0.24	8001	2.66	1.94	0.34
5645	7.56	4.60	0.24	7152M	11.51	6.60	0.24	8002	2.81	2.00	0.33
5651	-	4.60	0.24	7153M	7.34	4.45	0.24	8006	2.28	1.62	0.33
5703	14.72	9.63	0.27	7222	6.25	4.08	0.27	8008	1.87	1.37	0.34
5705	11.17	7.37	0.27	7228	6.75	4.42	0.27	8010	1.83	1.33	0.34
5951	0.44	0.32	0.34	7229	10.44	6.34	0.24	8013	0.79	0.56	0.33
6003	18.81	12.39	0.27	7230	7.07	4.85	0.29	8015	0.92	0.65	0.33
6005	5.84	3.82	0.27	7231	12.62	8.65	0.29	8017	2.00	1.46	0.34
6045	4.30	2.80	0.27	7232	7.44	4.50	0.25	8018	2.30	1.68	0.34
6204	8.40	5.09	0.24	7309F	12.45	5.12	0.18	8021	3.19	2.27	0.33
6206	4.51	2.47	0.23	7313F	4.43	1.82	0.18	8031	2.70	1.92	0.33
6213	2.92	1.77	0.24	7317F	7.61	3.11	0.18	8032	2.39	1.74	0.34
6214	3.71	2.03	0.23	7327F	16.83	7.01	0.18	8033	3.06	2.18	0.33
6216	7.88	4.31	0.23	7333M	5.54	3.01	0.23	8037	2.00	1.46	0.34
6217	5.20	3.16	0.24	7335M	6.16	3.35	0.23	8039	2.23	1.63	0.34
6229	3.86	2.35	0.24	7337M	9.65	4.97	0.23	8044X	4.71	3.23	0.29
6233	4.55	2.75	0.24	7350F	11.07	4.90	0.20	8045	0.87	0.63	0.34
6235	9.28	5.07	0.23	7360	5.14	3.37	0.27	8046	4.23	3.00	0.33
6236	11.40	7.46	0.27	7370	5.03	3.58	0.33	8047	1.17	0.86	0.34
6237	1.80	1.18	0.27	7380	5.90	4.05	0.29	8058	4.07	2.90	0.33
6251D	21.69	13.03	0.25	7382	4.85	3.44	0.33	8072	0.83	0.61	0.34
6252D	6.65	3.61	0.23	7390	11.00	7.80	0.33	8102	2.45	1.79	0.34
6260D	14.40	7.79	0.23	7394M	7.79	4.24	0.23	8103	4.54	3.12	0.29
6306	5.05	3.07	0.24	7395M	8.66	4.70	0.23	8105	4.48	3.26	0.34
6319	4.61	2.79	0.24	7398M	13.56	6.98	0.23	8106	5.86	3.84	0.27
6325	4.23	2.57	0.24	7402	0.24	0.17	0.33	8107	4.65	3.04	0.27
6400	6.96	4.78	0.29	7403	5.28	3.47	0.27	8111	3.45	2.44	0.33
6503	3.94	2.88	0.34	7405N	1.15	0.76	0.27	8116	3.34	2.37	0.33
6504	3.94	2.88	0.34	7420	19.49	10.56	0.24	8203	7.60	5.40	0.33
6702M*	7.52	4.93	0.27	7421	1.96	1.19	0.24	8204	4.21	2.76	0.27
6703M*	13.09	8.12	0.27	7422	2.80	1.52	0.23	8209	4.85	3.44	0.33
6704M*	8.36	5.47	0.27	7425	4.81	2.61	0.23	8215	5.34	3.52	0.27
6801F	5.67	2.63	0.26	7431N	2.13	1.16	0.23	8227	4.77	2.61	0.23
6811	6.97	4.55	0.27	7445N	0.62	-	-	8232	5.27	3.47	0.27
6824F	8.59	3.84	0.20	7453N	1.14	-	-	8233	5.81	3.79	0.27
6826F	3.91	1.84	0.26	7502	3.05	2.01	0.27	8235	5.77	4.09	0.33
6834	4.95	3.39	0.29	7515	1.16	0.64	0.23	8263	8.85	6.08	0.29
6836	4.72	3.10	0.27	7520	6.95	4.92	0.33	8264	6.79	4.45	0.27
6843F	11.77	4.83	0.18	7538	5.52	3.02	0.23	8265	5.03	3.06	0.24
6845F	9.24	3.80	0.18	7539	1.81	1.10	0.24	8279	6.23	3.80	0.24

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

RHODE ISLAND

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S4

Effective August 1, 2014

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
8288	8.14	5.37	0.27	8901	0.22	0.15	0.29				
8291	6.47	4.46	0.29	9012	1.44	1.00	0.29				
8292	6.67	4.73	0.33	9014	3.61	2.56	0.33				
8293	13.41	8.79	0.27	9015	4.18	2.96	0.33				
8304	7.73	5.07	0.27	9016	6.12	4.33	0.33				
8350X	5.62	3.41	0.24	9019	2.38	1.56	0.27				
8381X	2.98	2.05	0.29	9033X	3.53	2.50	0.33				
8385	3.59	2.36	0.27	9040	4.27	3.12	0.34				
8387X	3.95	2.71	0.29	9047X	3.93	2.79	0.33				
8391X	3.11	2.14	0.29	9052	3.26	2.39	0.34				
8392	2.79	1.97	0.33	9058	2.23	1.69	0.39				
8393X	2.95	2.08	0.33	9059	-	0.86	0.34				
8500	6.27	4.12	0.27	9060	1.87	1.36	0.34				
8601	0.52	0.36	0.29	9061	1.45	1.10	0.39				
8602	0.55	0.37	0.29	9063	1.13	0.83	0.34				
8603	0.20	0.14	0.33	9077F	2.45	1.18	0.31				
8606	4.32	2.62	0.24	9082	2.09	1.58	0.39				
8709F	4.34	1.79	0.18	9083	2.11	1.59	0.39				
8719	4.57	2.50	0.23	9084	1.89	1.34	0.33				
8720	1.40	0.92	0.27	9088a	a	a	a				
8721	0.61	0.40	0.27	9089	1.43	1.05	0.34				
8723	0.21	0.15	0.33	9093	1.75	1.28	0.34				
8725	1.61	1.06	0.27	9101	4.08	2.97	0.34				
8726F	2.85	1.34	0.26	9102	4.29	3.05	0.33				
8734M	0.47	0.31	0.27	9154	2.29	1.62	0.33				
8737M	0.43	0.28	0.27	9156	3.01	2.08	0.29				
8738M	0.74	0.46	0.27	9170	7.07	3.89	0.23				
8742	0.35	0.23	0.27	9178	6.82	5.17	0.39				
8745	4.04	2.78	0.29	9179	7.49	5.46	0.34				
8748	1.18	0.81	0.29	9180	5.52	3.65	0.27				
8754X	0.88	0.62	0.33	9182	1.98	1.41	0.33				
8755	0.43	0.28	0.27	9186	20.06	12.16	0.24				
8799	1.00	0.70	0.33	9220	5.19	3.57	0.29				
8800	1.27	0.97	0.39	9402	5.26	3.44	0.27				
8803	0.11	0.07	0.27	9403	7.37	4.49	0.24				
8805M	0.28	0.20	0.33	9410	3.67	2.60	0.33				
8810	0.21	0.15	0.33	9501	4.39	3.02	0.29				
8814M	0.26	0.18	0.33	9505	3.85	2.65	0.29				
8815M	0.44	0.30	0.33	9516	3.89	2.55	0.27				
8820	0.21	0.15	0.29	9519	3.35	2.20	0.27				
8824	4.11	2.99	0.34	9521	6.01	3.94	0.27				
8825	2.03	1.53	0.39	9522	2.28	1.62	0.33				
8826	3.20	2.27	0.33	9534	5.59	3.39	0.24				
8831	1.44	1.03	0.33	9554	8.50	5.16	0.24				
8832	0.35	0.25	0.33	9586	0.73	0.55	0.39				
8833	1.50	1.06	0.33	9600	3.22	2.35	0.34				
8835	3.28	2.32	0.33	9620	0.89	0.61	0.29				
8841X	2.79	1.91	0.29								
8842	2.22	1.58	0.33								
8855	0.21	0.15	0.33								
8856	0.21	0.15	0.33								
8864	1.70	1.21	0.33								
8868	0.34	0.25	0.34								
8869	1.17	0.86	0.34								
8871	0.19	0.14	0.34								

* Refer to the Footnotes Page for additional information on this class code.

Effective August 1, 2014

FOOTNOTES

- a Advisory loss cost for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.28	S	1710D	0.03	S	3175D	0.04	S
0065D	0.05	S	1741D	0.34	S	4024D	0.03	S
0066D	0.05	S	1803D	0.27	S	5508D	0.05	S
0067D	0.05	S	1852D	0.07	Asb	6251D	0.09	S
1164D	0.04	S	3081D	0.06	S	6252D	0.03	S
1165D	0.03	S	3082D	0.09	S	6260D	0.06	S
1624D	0.01	S	3085D	0.08	S			

Asb=Asbestos, S=Silica

- F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published loss cost is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.115 and elr x 2.005.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.

Effective August 1, 2014

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages represent the portion of total loss eliminated per claim and are applicable by hazard group:

Advisory Loss Elimination Ratios							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$250	3.3%	2.4%	2.1%	1.7%	1.5%	1.0%	0.8%
\$500	6.0%	4.6%	3.9%	3.3%	2.8%	2.0%	1.5%
\$1,000	9.7%	7.6%	6.6%	5.6%	4.8%	3.5%	2.7%
\$2,500	16.1%	12.9%	11.4%	9.9%	8.6%	6.6%	5.2%
\$5,000	23.0%	18.7%	16.8%	14.9%	13.0%	10.3%	8.2%

Note: These percentages do not include a safety factor and do not reflect the premium reductions to be applied to policy premium.

Basis of premium applicable in accordance with *Basic Manual* footnote instructions for Code 7370 --"Taxicab Co.":

Employee operated vehicle.....	\$69,000
Leased or rented vehicle.....	\$46,000

Catastrophe (other than Certified Acts of Terrorism) - (Advisory Loss Cost)..... 0.01

Maximum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports"..... \$3,500

Minimum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" \$900

Per Passenger Seat Surcharge* - In accordance with *Basic Manual* footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft (Effective 8/1/14 - 12/31/14).....	\$1,000
Per passenger seat (Effective 8/1/14 - 12/31/14).....	\$100

*Per Item B-1426, effective 1/1/2015, the Per Passenger Seat Surcharge is eliminated.

Terrorism - (Advisory Loss Cost) 0.01

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... 62%

(Multiply a Non-F classification loss cost by a factor of 1.62 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.52) and the adjustment for differences in loss-based expenses (1.069).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$10,000. If more than two years, an average annual premium of at least \$5,000 is required. The *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

Effective August 1, 2014

**TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES**

Experience Rating Program - ERA

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	1,958	0.04	1,104,132	--	1,165,035	0.44
1,959	--	7,915	0.05	1,165,036	--	1,229,465	0.45
7,916	--	14,000	0.06	1,229,466	--	1,297,737	0.46
14,001	--	20,216	0.07	1,297,738	--	1,370,206	0.47
20,217	--	26,568	0.08	1,370,207	--	1,447,272	0.48
26,569	--	44,437	0.09	1,447,273	--	1,529,387	0.49
44,438	--	66,147	0.10	1,529,388	--	1,617,066	0.50
66,148	--	85,457	0.11	1,617,067	--	1,710,894	0.51
85,458	--	104,259	0.12	1,710,895	--	1,811,542	0.52
104,260	--	123,064	0.13	1,811,543	--	1,919,783	0.53
123,065	--	142,100	0.14	1,919,784	--	2,036,510	0.54
142,101	--	161,496	0.15	2,036,511	--	2,162,763	0.55
161,497	--	181,341	0.16	2,162,764	--	2,299,757	0.56
181,342	--	201,700	0.17	2,299,758	--	2,448,925	0.57
201,701	--	222,627	0.18	2,448,926	--	2,611,966	0.58
222,628	--	244,173	0.19	2,611,967	--	2,790,910	0.59
244,174	--	266,384	0.20	2,790,911	--	2,988,204	0.60
266,385	--	289,306	0.21	2,988,205	--	3,206,824	0.61
289,307	--	312,984	0.22	3,206,825	--	3,450,426	0.62
312,985	--	337,466	0.23	3,450,427	--	3,723,553	0.63
337,467	--	362,801	0.24	3,723,554	--	4,031,918	0.64
362,802	--	389,041	0.25	4,031,919	--	4,382,814	0.65
389,042	--	416,239	0.26	4,382,815	--	4,785,690	0.66
416,240	--	444,453	0.27	4,785,691	--	5,253,024	0.67
444,454	--	473,746	0.28	5,253,025	--	5,801,629	0.68
473,747	--	504,184	0.29	5,801,630	--	6,454,727	0.69
504,185	--	535,838	0.30	6,454,728	--	7,245,315	0.70
535,839	--	568,784	0.31	7,245,316	--	8,221,920	0.71
568,785	--	603,106	0.32	8,221,921	--	9,458,948	0.72
603,107	--	638,895	0.33	9,458,949	--	11,076,595	0.73
638,896	--	676,246	0.34	11,076,596	--	13,282,472	0.74
676,247	--	715,268	0.35	13,282,473	--	16,468,732	0.75
715,269	--	756,076	0.36	16,468,733	--	21,475,704	0.76
756,077	--	798,796	0.37	21,475,705	--	30,488,242	0.77
798,797	--	843,568	0.38	30,488,243	--	51,517,481	0.78
843,569	--	890,545	0.39	51,517,482	--	156,663,627	0.79
890,546	--	939,894	0.40	156,663,628	AND OVER	0.80	
939,895	--	991,801	0.41				
991,802	--	1,046,471	0.42				
1,046,472	--	1,104,131	0.43				

(a) G	9.35
(b) State Per Claim Accident Limitation	\$234,000
(c) State Multiple Claim Accident Limitation	\$468,000
(d) USL&HW Per Claim Accident Limitation	\$636,500
(e) USL&HW Multiple Claim Accident Limitation	\$1,273,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$13,500
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.53
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.53.)</i>	

Effective August 1, 2014
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Plan - ERA

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 50,292	23,375	1,613,820 -- 1,660,542	187,000	3,249,595 -- 3,296,338	350,625
50,293 -- 86,557	28,050	1,660,543 -- 1,707,267	191,675	3,296,339 -- 3,343,081	355,300
86,558 -- 128,226	32,725	1,707,268 -- 1,753,993	196,350	3,343,082 -- 3,389,825	359,975
128,227 -- 172,184	37,400	1,753,994 -- 1,800,721	201,025	3,389,826 -- 3,436,569	364,650
172,185 -- 217,212	42,075	1,800,722 -- 1,847,450	205,700	3,436,570 -- 3,483,313	369,325
217,213 -- 262,804	46,750	1,847,451 -- 1,894,179	210,375	3,483,314 -- 3,530,057	374,000
262,805 -- 308,727	51,425	1,894,180 -- 1,940,910	215,050	3,530,058 -- 3,576,801	378,675
308,728 -- 354,858	56,100	1,940,911 -- 1,987,642	219,725	3,576,802 -- 3,623,546	383,350
354,859 -- 401,127	60,775	1,987,643 -- 2,034,374	224,400	3,623,547 -- 3,670,291	388,025
401,128 -- 447,494	65,450	2,034,375 -- 2,081,107	229,075	3,670,292 -- 3,717,035	392,700
447,495 -- 493,931	70,125	2,081,108 -- 2,127,841	233,750	3,717,036 -- 3,763,780	397,375
493,932 -- 540,422	74,800	2,127,842 -- 2,174,576	238,425	3,763,781 -- 3,810,525	402,050
540,423 -- 586,952	79,475	2,174,577 -- 2,221,311	243,100	3,810,526 -- 3,857,270	406,725
586,953 -- 633,515	84,150	2,221,312 -- 2,268,047	247,775	3,857,271 -- 3,904,016	411,400
633,516 -- 680,103	88,825	2,268,048 -- 2,314,784	252,450	3,904,017 -- 3,950,761	416,075
680,104 -- 726,711	93,500	2,314,785 -- 2,361,521	257,125	3,950,762 -- 3,997,507	420,750
726,712 -- 773,336	98,175	2,361,522 -- 2,408,258	261,800	3,997,508 -- 4,044,252	425,425
773,337 -- 819,976	102,850	2,408,259 -- 2,454,996	266,475	4,044,253 -- 4,090,998	430,100
819,977 -- 866,627	107,525	2,454,997 -- 2,501,734	271,150	4,090,999 -- 4,137,744	434,775
866,628 -- 913,288	112,200	2,501,735 -- 2,548,473	275,825	4,137,745 -- 4,184,490	439,450
913,289 -- 959,957	116,875	2,548,474 -- 2,595,213	280,500	4,184,491 -- 4,231,236	444,125
959,958 -- 1,006,634	121,550	2,595,214 -- 2,641,952	285,175	4,231,237 -- 4,277,982	448,800
1,006,635 -- 1,053,318	126,225	2,641,953 -- 2,688,692	289,850	4,277,983 -- 4,324,728	453,475
1,053,319 -- 1,100,007	130,900	2,688,693 -- 2,735,432	294,525	4,324,729 -- 4,371,474	458,150
1,100,008 -- 1,146,701	135,575	2,735,433 -- 2,782,173	299,200	4,371,475 -- 4,418,220	462,825
1,146,702 -- 1,193,399	140,250	2,782,174 -- 2,828,914	303,875	4,418,221 -- 4,464,965	467,500
1,193,400 -- 1,240,102	144,925	2,828,915 -- 2,875,655	308,550		
1,240,103 -- 1,286,807	149,600	2,875,656 -- 2,922,397	313,225		
1,286,808 -- 1,333,516	154,275	2,922,398 -- 2,969,139	317,900		
1,333,517 -- 1,380,228	158,950	2,969,140 -- 3,015,881	322,575		
1,380,229 -- 1,426,942	163,625	3,015,882 -- 3,062,623	327,250		
1,426,943 -- 1,473,658	168,300	3,062,624 -- 3,109,365	331,925		
1,473,659 -- 1,520,376	172,975	3,109,366 -- 3,156,108	336,600		
1,520,377 -- 1,567,097	177,650	3,156,109 -- 3,202,851	341,275		
1,567,098 -- 1,613,819	182,325	3,202,852 -- 3,249,594	345,950		

For Expected Losses greater than \$4,464,625, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(9.35) / (\text{Expected Losses} + (700)(9.35))$$

G = 9.35

**RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES**

**RHODE ISLAND
RR 1
Exhibit IV**

Effective August 1, 2014

1. **Hazard Group Differentials**

A	B	C	D	E	F	G
1.88	1.42	1.26	1.14	0.98	0.80	0.63

2. **2013 Table of Expected Loss Ranges**

Effective January 1, 2013

3.

Excess Loss Pure Premium Factors
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.572	0.619	0.639	0.659	0.681	0.711	0.736
\$15,000	0.518	0.570	0.593	0.616	0.642	0.676	0.706
\$20,000	0.477	0.532	0.556	0.581	0.610	0.647	0.682
\$25,000	0.443	0.499	0.525	0.552	0.583	0.623	0.661
\$30,000	0.414	0.471	0.498	0.526	0.559	0.601	0.642
\$35,000	0.389	0.447	0.475	0.503	0.537	0.582	0.625
\$40,000	0.367	0.425	0.454	0.483	0.518	0.564	0.610
\$50,000	0.332	0.388	0.417	0.447	0.485	0.533	0.582
\$75,000	0.271	0.322	0.351	0.381	0.421	0.473	0.527
\$100,000	0.231	0.277	0.305	0.335	0.374	0.427	0.484
\$125,000	0.202	0.244	0.271	0.299	0.338	0.390	0.449
\$150,000	0.181	0.220	0.245	0.272	0.309	0.361	0.420
\$175,000	0.163	0.199	0.224	0.249	0.285	0.336	0.395
\$200,000	0.149	0.183	0.206	0.230	0.265	0.314	0.373
\$225,000	0.137	0.169	0.191	0.214	0.247	0.295	0.354
\$250,000	0.129	0.158	0.180	0.202	0.233	0.280	0.338
\$275,000	0.120	0.148	0.169	0.190	0.220	0.265	0.323
\$300,000	0.113	0.139	0.160	0.180	0.209	0.252	0.309
\$325,000	0.107	0.132	0.152	0.170	0.199	0.241	0.297
\$350,000	0.102	0.125	0.144	0.162	0.190	0.231	0.286
\$375,000	0.097	0.119	0.138	0.155	0.182	0.221	0.276
\$400,000	0.092	0.114	0.132	0.149	0.174	0.213	0.267
\$425,000	0.089	0.109	0.127	0.143	0.168	0.205	0.259
\$450,000	0.085	0.105	0.122	0.138	0.162	0.198	0.251
\$475,000	0.082	0.101	0.118	0.133	0.156	0.192	0.244
\$500,000	0.079	0.097	0.114	0.129	0.151	0.186	0.238
\$600,000	0.069	0.085	0.101	0.114	0.134	0.166	0.215
\$700,000	0.062	0.076	0.091	0.103	0.121	0.151	0.198
\$800,000	0.057	0.070	0.084	0.095	0.112	0.140	0.185
\$900,000	0.053	0.065	0.077	0.087	0.104	0.130	0.173
\$1,000,000	0.049	0.060	0.072	0.081	0.097	0.121	0.163
\$2,000,000	0.029	0.037	0.045	0.051	0.061	0.077	0.109
\$3,000,000	0.021	0.027	0.033	0.038	0.046	0.059	0.085
\$4,000,000	0.016	0.021	0.027	0.031	0.038	0.049	0.071
\$5,000,000	0.013	0.017	0.022	0.026	0.032	0.041	0.062
\$6,000,000	0.011	0.014	0.018	0.021	0.026	0.035	0.053
\$7,000,000	0.009	0.012	0.016	0.018	0.023	0.031	0.048
\$8,000,000	0.008	0.010	0.014	0.016	0.020	0.028	0.043
\$9,000,000	0.007	0.009	0.012	0.015	0.018	0.025	0.039
\$10,000,000	0.007	0.009	0.011	0.013	0.017	0.023	0.036

Effective August 1, 2014

**Excess Loss and Allocated
Expense Pure Premium Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.663	0.713	0.734	0.755	0.778	0.808	0.833
\$15,000	0.608	0.663	0.687	0.711	0.738	0.773	0.804
\$20,000	0.564	0.623	0.649	0.675	0.705	0.744	0.779
\$25,000	0.529	0.589	0.617	0.645	0.677	0.719	0.758
\$30,000	0.498	0.560	0.589	0.618	0.653	0.697	0.739
\$35,000	0.472	0.534	0.564	0.594	0.631	0.677	0.722
\$40,000	0.448	0.511	0.542	0.573	0.611	0.659	0.706
\$50,000	0.410	0.472	0.503	0.536	0.576	0.627	0.678
\$75,000	0.340	0.399	0.431	0.465	0.508	0.564	0.621
\$100,000	0.293	0.347	0.379	0.412	0.456	0.514	0.575
\$125,000	0.258	0.308	0.339	0.372	0.415	0.474	0.537
\$150,000	0.232	0.278	0.308	0.340	0.382	0.441	0.505
\$175,000	0.210	0.254	0.283	0.313	0.354	0.412	0.477
\$200,000	0.192	0.233	0.261	0.290	0.330	0.387	0.452
\$225,000	0.177	0.216	0.243	0.270	0.309	0.365	0.430
\$250,000	0.166	0.202	0.228	0.255	0.292	0.346	0.411
\$275,000	0.156	0.190	0.215	0.240	0.276	0.329	0.394
\$300,000	0.146	0.179	0.203	0.227	0.262	0.314	0.378
\$325,000	0.139	0.169	0.193	0.216	0.250	0.300	0.364
\$350,000	0.132	0.161	0.184	0.206	0.239	0.288	0.351
\$375,000	0.125	0.153	0.176	0.197	0.229	0.276	0.339
\$400,000	0.120	0.147	0.168	0.189	0.220	0.266	0.328
\$425,000	0.115	0.140	0.162	0.182	0.211	0.257	0.318
\$450,000	0.110	0.135	0.156	0.175	0.204	0.248	0.309
\$475,000	0.106	0.130	0.150	0.169	0.197	0.240	0.300
\$500,000	0.102	0.125	0.145	0.163	0.191	0.233	0.292
\$600,000	0.089	0.110	0.128	0.145	0.170	0.208	0.265
\$700,000	0.080	0.098	0.116	0.130	0.153	0.189	0.244
\$800,000	0.074	0.090	0.107	0.120	0.142	0.175	0.228
\$900,000	0.068	0.083	0.098	0.111	0.131	0.163	0.214
\$1,000,000	0.063	0.077	0.092	0.103	0.122	0.152	0.202
\$2,000,000	0.038	0.047	0.057	0.064	0.077	0.097	0.135
\$3,000,000	0.028	0.035	0.043	0.049	0.059	0.074	0.106
\$4,000,000	0.022	0.027	0.035	0.039	0.048	0.061	0.089
\$5,000,000	0.018	0.023	0.029	0.033	0.040	0.052	0.077
\$6,000,000	0.014	0.018	0.024	0.028	0.034	0.045	0.067
\$7,000,000	0.012	0.016	0.021	0.024	0.030	0.040	0.060
\$8,000,000	0.011	0.014	0.018	0.021	0.027	0.036	0.055
\$9,000,000	0.010	0.012	0.016	0.019	0.024	0.032	0.050
\$10,000,000	0.009	0.011	0.015	0.017	0.022	0.029	0.046

4.

Retrospective Pure Premium Development Factors

1st	With Loss Limit				1st	Without Loss Limit			
	2nd	3rd	4th			2nd	3rd	4th	
Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.	Adj.		
0.10	0.04	0.04	0.02	0.27	0.10	0.10	0.05		