

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
DIVISION OF SECURITIES
233 RICHMOND STREET, SUITE 232
PROVIDENCE, RI 02903-4232**

IN THE MATTER OF	:	
	:	
	:	<u>CONSENT ORDER MAKING</u>
	:	<u>FINDINGS AND IMPOSING</u>
FIG Partners, LLC	:	<u>REMEDIAL SANCTIONS</u>
	:	

I.

The Director of the Rhode Island Department of Business Regulation ("Director") enters this Consent Order Making Findings and Imposing Remedial Sanctions ("Order") under Section 602 of the Rhode Island Uniform Securities Act of 1990("RIUSA"), Section 7-11-101 et seq. of the Rhode Island General Laws, 1989, as amended, as amended, with regard to the above-referenced Respondent. The Director has determined to resolve this matter, without instituting administrative proceedings, by accepting Respondent's Offer of Settlement, attached hereto as Exhibit A, and entering this Order, making the findings and imposing the remedial sanctions set forth below.

II.

On the basis of this Order and the Offer, the Director finds that:

1. FIG Partners ("FIG"), a Georgia limited liability company formed on April 22, 2002, is a broker-dealer with a principal place of business at 1175 Peachtree Street NE, Atlanta, Georgia. It maintains no branch office in Rhode Island.

2. At all times relevant to this Order, it has been unlawful for a broker-dealer to transact business in Rhode Island without being licensed or exempt from licensing under RIUSA.

3. On July 12, 2006 FIG filed an application for licensure with the Rhode Island Department of Business Regulation Securities Division (the "Division") through the Central Registration Depository ("CRD"). On July 12, 2006 the Division sent a letter to FIG requesting that an affidavit of no unlicensed activity be submitted, as part of the license application. The Division received a letter from FIG dated July 13, 2006 detailing the unlicensed activity.

4. FIG has represented to the Division that business was transacted in two accounts for two residents of Rhode Island. The transactions occurred on July 7, 2006.

5. Total commissions earned from the activity was twelve hundred dollars (\$1200).

6. On August 2, 2006 FIG notified the Division that two additional transactions occurred on July 20 and 31st, resulting in a commission totaling \$72.24.

7. FIG cooperated fully during the Division's inquiry into this matter.

III.

Based on the foregoing, the Director determines that the following sanctions are in the public interest, appropriate for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of RIUSA.

Accordingly, IT IS HEREBY ORDERED that:

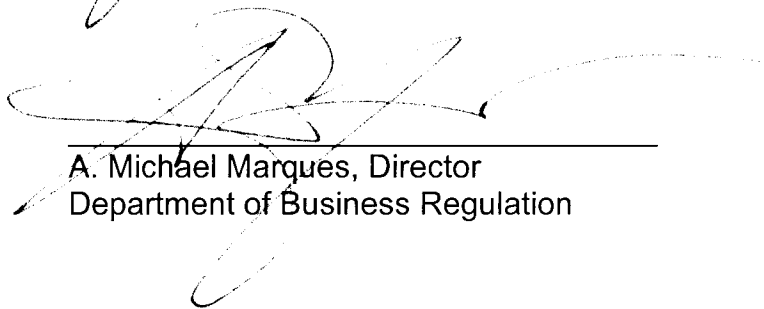
1. Respondent FIG shall immediately Cease and Desist from any further violations of Section 201 of RIUSA;

2. The application received at the CRD on behalf of FIG is complete, and the registration is effective as of the date hereof. Said registration will expire, as it shall on such date every year, on December 31 of this year.

3. Within thirty (30) days of the date of this agreement, FIG shall offer rescission to the Rhode Island customers with whom it transacted business, and provide a copy of such offer and the customers response thereto to the Division.

4. FIG shall pay a civil penalty in the amount of two thousand dollars (\$2,500.00) to the Department.

Dated this 16th day of August, 2006.



A. Michael Marques, Director
Department of Business Regulation

Order No. 06- 218

CONSENT ORDER FIG Partners
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<u>IN THE MATTER OF</u>	:	
	:	
FIG Partners, LLC	:	OFFER
	:	OF
	:	SETTLEMENT
	:	
<u>Respondents.</u>	:	

The above-named Respondents submit this Offer of Settlement ("Offer") consenting to entry of a Consent Order making certain findings and imposing remedial sanctions ("Order") to the Director of the Rhode Island Department of Business Regulation ("Director") with respect to the matters set forth in the Order.

Respondents submit this Offer for the purposes of settlement only with the express understanding that this does not constitute an admission of guilt or wrongdoing.

Respondents hereby waive all rights to a hearing, further administrative proceedings and/or judicial review with respect to entry of the Order.

Respondents understand that a failure to comply with the terms of the Order is a violation of law and will cause the Director to take appropriate regulatory action.

Respondents represent that the undersigned is duly authorized to enter into this Offer of Settlement on behalf of Respondent.

Respectfully submitted this 8 day of Aug, 2006. P

By: _____

Its: President

County of _____

State of _____

On this 8 day of Aug, 2006 appeared before me

Walt Nelson, _____, who executed the foregoing Offer of Settlement and who duly acknowledged to me that he was authorized to do so.

NOTARY PUBLIC
My Commission Expires on 7/20/09

By: Carolyn J. Coleman

**CAROLYN J. COLEMAN
NOTARY PUBLIC
FULTON COUNTY
MY COMMISSION EXPIRES MAY 12, 2009**

County of _____

State of _____

On this ___ day of _____, 2006 appeared before me

_____, _____, who executed the foregoing Offer of Settlement and who duly acknowledged to me that he was authorized to do so.

NOTARY PUBLIC
My Commission Expires on _____

FIG.off
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