

Department of Business Regulation

Insurance Division
1511 Pontiac Avenue, Bldg. 69-2
Cranston, Rhode Island 02920

Industry Alert 2013-4

Storm Sandy Update Cessation of CAT Claim Reporting

The Department issues this Alert to notify licensees that claim data reporting as required under <u>Insurance Bulletin 2012-4</u> for Storm Sandy may cease. Based on the most recent claim data reported to the Department, claims closed have exceeded 95% in the aggregate in Rhode Island.

As of September 3, 2013, there were a total of 9108 Sandy related claims reported in RI with paid losses of \$39,572,263. 96.8% of claims have been reported closed. This data excludes flood which is reported separately to the National Flood Insurance Program (NFIP).

Questions regarding this Alert may be sent to insuranceinquiry@dbr.ri.gov.

Joseph Torti III Superintendent of Insurance October 24, 2013