

Department of Business Regulation

Insurance Division
1511 Pontiac Avenue
Cranston, Rhode Island 02920

Industry Alert 2018-2

Elimination of SR-22 Financial Responsibility Filings Effective July 18, 2018

The Rhode Island Insurance Division in conjunction with the Rhode Island Division of Motor Vehicles (DMV), issues this Industry Alert to notify Insurance Company Representatives of DMV's Notice eliminating SR-22 filings. The Notice can be found on DMV's website at http://www.dmv.ri.gov/adjudication/insurance/index.php or by clicking here.

In light of the Notice issued by DMV, Insurance Companies:

- 1. Must honor insureds requests to cancel SR-22 filings effective July 18, 2018.
- 2. Are no longer required to provide SR-26 Notifications of Cancellation to the DMV.
- 3. Are encouraged to proactively reach out to insureds providing notice of cancellation of the SR-22 filing and
- 4. Must initiate any adjustments in premiums as appropriate resulting from such cancellations effective July 18, 2018.

The Department recognizes that system changes are necessary to comply with the above Notice provisions, however, insurance companies must make every effort to make program changes as soon as reasonably possible.

For general questions on the elimination of SR-22 filings, you may call the RI DMV at 401-462-5705. Questions on insurers obligations under the Notice may be directed to dbr.insurance@dbr.ri.gov.

Elizabeth Kelleher Dwyer Superintendent of Insurance July 23, 2018