

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
233 RICHMOND STREET
PROVIDENCE, RHODE ISLAND 02903**

_____)	
In The Matter Of:)	
)	
Sharon Maculan-Lanois)	DBR No. 06-I-0089
)	
Respondent.)	
_____)	

CONSENT AGREEMENT

This Consent Agreement is hereby entered into between the Department of Business Regulation (“Department”) and Sharon Maculan-Lanois (“Respondent”) as follows:

1. R.I.G.L. § 27-2.4-14 provides “The insurance commissioner may place on probation, suspend, revoke or refuse to issue or renew any insurance producer’s license or may levy an administrative penalty in accordance with § 42-14-16 or any combination of actions, for any one or more of the following causes:...(4) improperly withholding, misappropriating or converting any monies or properties received in the course of doing insurance business;...(8) using fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness or financial irresponsibility in this state or in another place;...(10) forging another’s name to an application for insurance or to any document related to an insurance transaction.”
2. Respondent holds insurance producer license number 2008820 with authority in the lines of Life, Health, Accident or Sickness.

3. On March 7, 2006 Respondent was terminated by Catholic Family Life Insurance as a result of allegations of embezzlement of funds and forgery of a Catholic Family Life Insurance Officer's signature.
4. The Department alleges that the allegations described in paragraph 3 above, if proven, are sufficient basis for revocation of Respondents insurance producers' license pursuant to R.I.G.L. § 27-2.4-14 (4), (8) and (10).
5. Due to the pending criminal charges, however, the Department and Respondent wish to enter into this Consent Agreement suspending Respondents' insurance producer license pending resolution of the criminal charges.

WHEREFORE, based on the foregoing, Respondent and the Department have decided to resolve this matter without further administrative proceedings and hereby agree to the following resolution:

1. Respondents' insurance producer license number 2008820 is hereby suspended effective immediately;
2. Upon resolution of the criminal charges, Respondent will contact the Department and provide the Department with details regarding the resolution of the criminal charges and inform whether Respondent wishes to reinstate her insurance producer license;
3. If Respondent wishes to reinstate her insurance producer license, the Department will evaluate the information provided and inform Respondent as to whether it consents to reinstatement;
4. If the Department does not consent to reinstatement, Respondent will receive all due process rights afforded by the Administrative Procedures Act, R.I.G.L. § 42-

35-1 *et seq.* in a proceeding regarding whether or not she may retain her insurance producers license.

Counsel for the Department and Respondent hereby consent and agree to the foregoing on the 7 day of June, 2006

Department of Business Regulation
By it's Legal Counsel,

Respondent
By her Legal Counsel,

original signature on file

original signature on file

Elizabeth Kelleher Dwyer, Esq.

Joseph P. Carroll, Esq.