

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS**  
**DEPARTMENT OF BUSINESS REGULATION**  
**INSURANCE DIVISION**  
**1511 PONTIAC AVENUE, BLDG. 69-2**  
**CRANSTON, RI 02920**

<u>IN THE MATTER OF:</u>	:	
	:	
Aon Risk Services Inc. of Massachusetts	:	
Aon Risk Services Central, Inc.	:	
Aon Risk Services Southwest, Inc.	:	
Aon Risk Services Northeast, Inc.	:	
<u>RESPONDENTS.</u>	:	

**DBR No. 08-I-0169**

**CONSENT AGREEMENT**

This Consent Agreement is hereby entered into between the Department of Business Regulation (“Department”) and Aon Risk Services Inc. of Massachusetts, Aon Risk Services Central, Inc., Aon Risk Services Southwest, Inc., and Aon Risk Services Northeast, Inc. (“Respondents”) as follows:

1. Respondents are Rhode Island licensed surplus lines brokers.
2. Until July 1, 2008, R.I. Gen. Laws § 27-3-38 and Insurance Regulation 11 provided that upon placement of a surplus line policy an affidavit must be completed and filed with the Department in the form indicated in Insurance Regulation 11 within sixty (60) days after the policies have been procured. §27-3-38 provides, in relevant part, as follows: “The insurance commissioner may issue a surplus line’s brokers license to any person who or which is licensed as a property and casualty insurance producer in this state, *authorizing the licensee to procure*, subject to the restrictions provided in this section, *policies of insurance*, except life and health and accident, from insurers which are on the commissioner’s list of approved surplus lines insurers *in this state*. (emphasis added)
3. On numerous occasions between 2005 and 2008 Respondents filed affidavits for policies procured in Rhode Island that were deficient of mandatory information such as affidavits not signed by the insured; affidavits which did not contain a notarization of the insured’s

signature and affidavits that were not completed properly or in their entirety. In addition, Respondents filed numerous affidavits more than sixty days after the policy was issued.

4. On numerous occasions, Respondents were informed of these deficiencies, however, Respondent continued to file deficient and untimely affidavits.
5. Since 2007 the Department has seen an improvement in the timeliness and completeness of the affidavits filed by Respondents.

WHEREFORE, based on the foregoing, Respondent and the Department have decided to resolve this matter without further administrative proceedings and hereby agree to the following resolution:

1. Respondents and the Department agree that Respondents will maintain all of the information required by R.I. Gen. Laws § 27-3-38 in a timely and complete manner for policies procured in Rhode Island.
2. Respondents will pay an administrative fine of \$1,500 for violations of R.I. Gen. Laws § 27-3-38 and Insurance Regulation 11.
3. If the Department determines that Respondent has not maintained all of the information requested by R.I. Gen. Laws § 27-3-38, the Department will take regulatory action including but not limited to seeking additional fines, penalties, suspension or revocation of Respondent's licenses.

Counsel for the Department and Respondent hereby consent and agree to the foregoing on behalf of their respective clients the 9th day of September 2008

Department of Business Regulation  
By its Legal Counsel,

Respondent  
By their attorney,

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Signature on file  
Elizabeth Kelleher Dwyer, Esq.

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Signature on file  
Paulette Solinski, Esq.