

State of Rhode Island and Providence Plantations
DEPARTMENT OF BUSINESS REGULATION
Insurance Division
1511 PONTIAC AVENUE, BLDG. 69-2
CRANSTON, RHODE ISLAND 02920

IN THE MATTER OF:	:	
	:	
CROWN LIFE INSURANCE COMPANY	:	DBR No. 09-I-0244
	:	
RESPONDENT.	:	
	:	

CONSENT AGREEMENT

It is hereby agreed between the Department of Business Regulation (“Department”) and Crown Life Insurance Company (“Respondent”) as follows:

1. R.I. Gen. Laws § 27-2.4-4 and Insurance Regulation 103 require that all insurers writing business in the state of Rhode Island during a calendar year file a report with the Department listing all licensed insurance producers to which the insurer paid \$100 or more in the previous calendar year. For each such producer the insurer must pay a fee of \$30 to the Department;
2. Pursuant to Insurance Regulation 103 the report must be filed by all licensed insurers on or before March 1 of the following calendar year;
3. Respondent reported premium written in Rhode Island in calendar year 2008;
4. Respondent did not file the report prior to March 1, 2009;
5. On July 29, 2009 the Department wrote to Respondent reminding it of the obligation to file the report and indicating that administrative action would be taken if a response was not received by September 1, 2009;
6. A response was not received by September 1, 2009.

THEREFORE, based on the foregoing, Respondent and the Department have decided to resolve this matter without further administrative proceedings and hereby agree to the following resolution:

1. Respondent will pay a fine of one thousand dollars (\$1,000).
2. Respondents has compiled with the annual contracted producer report requirement.

Counsel for the Department and Respondent hereby consent and agree to the foregoing on behalf of their respective clients the 22nd day of December 2009.

Department of Business Regulation
By it's Legal Counsel,

Respondent
By its attorney,

original signature on file
Elizabeth Kelleher Dwyer

original signature on file
David C. Asquinwell