

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS  
DEPARTMENT OF BUSINESS REGULATION  
233 RICHMOND STREET  
PROVIDENCE, RHODE ISLAND 02903**

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**IN THE MATTER OF:**

**PAUL DECOTIS**

**RESPONDENT.**

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**DBR No. 06-I-0266**

**CONSENT AGREEMENT**

This Consent Agreement is hereby entered into between the Department of Business Regulation (“Department”) and Paul DeCotis (“Respondent”) as follows:

1. Respondent is a Rhode Island resident insurance producer and surplus lines broker.
2. Until July 1, 2008, R.I. Gen. Laws § 27-3-38 and Insurance Regulation 11 provided that upon placement of a surplus line policy an affidavit must be completed and filed with the Department in the form indicated in Insurance Regulation 11 within sixty (60) days after the policy’s procurement.<sup>1</sup>
2. Prior to July 1, 2008, Respondent filed certain affidavits that did not contain required information such as insured signatures and notarizations or were otherwise deemed incomplete by the Department. In addition, Respondent filed certain affidavits more than sixty days after the policy was procured.
3. On certain occasions, the Department informed Respondent that it considered the affidavits referenced in paragraph 2 to be incomplete.

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<sup>1</sup> As of July 1, 2008, the filing of surplus lines affidavits with the Department is no longer required under

4. In 2008, the Department noted an improvement in the timeliness and completeness of the affidavits filed by Respondent.

WHEREFORE, based on the foregoing, Respondent and the Department have decided to resolve this matter without further administrative proceedings and hereby agree to the following resolution:

1. Respondent will pay an administrative fine of \$1,000 for violations of requirements under R.I. Gen. Laws § 27-3-38, prior to its 2008 amendment, and Insurance Regulation 11, prior to its 2008 amendment.
2. Respondent and the Department agree that Respondent will maintain on a going forward basis all of the information required by R.I. Gen. Laws § 27-3-38 and Insurance Regulation 11, as amended in 2008.

Counsel for the Department and Respondent hereby consent and agree to the foregoing on behalf of their respective clients the 24<sup>th</sup> day of February, 2009

Department of Business Regulation  
By it's Legal Counsel,

Respondent  
By its Attorneys,

Partridge Snow & Hahn, LLP

Original signature on file  
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Elizabeth Kelleher Dwyer, Esq.

Original signature on file  
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Jennifer Cervenka, Esq.

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