



Department of Business Regulation
Insurance Division
1511 Pontiac Avenue, Bldg. 69-2
Cranston, Rhode Island 02920

Industry Alert 2014 -1

Electronic Submissions Special Reporting Requirements

To further our commitment to enhancing efficiencies and streamlining filing requirements, the Insurance Division issues this Alert to remind licensees and entities subject to filing reports with this Division of the following initiatives adopted in RI:

Special Reporting Requirements

All special reports **must** be filed electronically. Detailed instructions for filing each report are attached or can be accessed on the Department's website at www.dbr.ri.gov. Zero reports are **NOT** required, except for report #2 (contracted producer report).

To avoid unnecessary administrative resources and costs, please forward this Alert to all staff responsible for filing special reports with this Department.

Joseph Torti III
Superintendent of Insurance
January 31, 2014

DEPARTMENT OF BUSINESS REGULATION
INSURANCE DIVISION
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Cranston, RI 02920
www.dbr.ri.gov

~ RHODE ISLAND SPECIAL REPORTING REQUIREMENTS ~

RESPOND ACCORDINGLY

Fraternal Organizations #2 only
Life Insurers #2 and #5 only
Property and Casualty Insurers #1, #2, #3 and #5 through #8
Surplus Line Insurers #3 and #8 only
Surplus Line Brokers #1 and #4 only

INSURERS WHO DO NOT HAVE TO RESPOND:

Health Insurers (HMO's or HMDI's)
Risk Retention Groups
Title Companies
Accredited or Approved Reinsurers

INSTRUCTIONS FOR FILING EACH REPORT IS DETAILED BELOW

Zero reports are NOT required to be filed, except for report #2.

- #1 Lead Liability Coverage Report** **Due February 1**
[Insurance Regulation 101](#), Section 10 enumerates the filing requirements. Property and Casualty Insurers shall file reports on an individual company basis utilizing the respective form provided in Exhibit A. Surplus Line Brokers shall file on an individual licensee basis utilizing the respective form provided in Exhibit B. Exhibit A and Exhibit B are now form-fillable; when done completing, save a copy to your computer and then email the saved copy. The reports must be submitted electronically to dbr.specialreports@dbr.ri.gov. If there is nothing to report, do not submit a report – the absence of a filed report will be deemed to be a “none” report.
- #2 Contracted Insurance Producer Report** **Due March 1**
Insurers contracting with insurance producers are required to file an annual report regarding those producers, and pay appropriate fees. Insurers are required to submit the Report electronically through [OPTins](#). Insurers with no reportable business are required to report “zero” to the Department. Further instructions may be found on the Department’s website. For any questions, contact Donna Arabian, Administrative Officer at 401-462-9603 or dbr.acpr@dbr.ri.gov.
- #3 Professional Liability Annual Report** **Due March 1**
All entities, including self-insured entities, providing professional liability insurance coverage to licensed healthcare professionals or licensed healthcare facilities are required to submit annual reports. [R.I. Gen. Laws § 42-14-2.1](#)(c) enumerates the filing requirements. Reports must be submitted electronically to dbr.specialreports@dbr.ri.gov. There is no specific form required for this report. The Department suggests that the report be filed on company letterhead utilizing the guidance enumerated in the statute and/or Regulation. If there is nothing to report, do not submit a report – the absence of a filed report will be deemed to be a “none” report.
- #4 Surplus Line Broker Annual Report** **Due April 1**
[R.I. Gen. Laws §27-3-38](#) (d) and [Insurance Regulation 11](#), Section 7 requires every licensed surplus line broker to report the total number of policies and premium issued in the preceding calendar year utilizing the form provided in Regulation 11, Exhibit B. Exhibit B is now form-fillable; when done completing, save a copy to your computer and then email the saved copy. Reports must be submitted electronically to dbr.specialreports@dbr.ri.gov. If there is nothing to report, do not submit a report – the absence of a filed report will be deemed to be a “none” report. Do not send Form T-71A to the Department of Business Regulation. This form is required by the RI Division of Taxation and should be sent to that agency for proper reporting/filing.

- #5 Credit Life/Accident & Health Filing (R.I. Insurance Regulation 9) Due June 1**
[Insurance Regulation 9](#), Section 9 enumerates the filing requirements. Please submit on an individual company basis, under separate cover, electronically to dbr.specialreports@dbr.ri.gov. There is no specific form required for this report. The Department suggests that the report be filed on company letterhead utilizing the guidance enumerated in the statute and/or Regulation. If there is nothing to report, do not submit a report – the absence of a filed report will be deemed to be a “none” report.
- #6 Workers' Compensation & Employers' Liability Excess Profits Report Due July 1**
Each insurance group writing workers' compensation and/or employers' liability insurance is required by [R.I. Gen. Laws § 27-9-51](#)(a) to file an annual excess profit report on the form prescribed by the Department. Reports must be submitted electronically to dbr.specialreports@dbr.ri.gov. The form along with pertinent filing information is available through the NCCI. If there is nothing to report, do not submit a report – the absence of a filed report will be deemed to be a “none” report.
- #7. Labor Rate Survey Due Sept 1**
[R.I. Gen. Laws § 27-29-4.4](#) and [Insurance Regulation 108](#), Section 7 enumerate the filing requirements. Prior to May 1 the Department will publish a Bulletin on its website providing a list of those insurers that are required to submit reports (>1% market share). Please visit the Department’s website yearly to determine if your insurer is required to submit a filing based upon market share. The Bulletin will also provide information for insurers with <1% market share to file its adopted labor rate(s) of another insurer, or to voluntarily conduct a survey. Insurers may submit reports on a group basis. For those licensees subject to filing with the Department, reports must be submitted electronically to dbr.specialreports@dbr.ri.gov. A hard copy is no longer required.
- #8 Professional Liability Claim Settlement Report Due: See below**
Requires all entities, including self-insured entities, providing professional liability insurance coverage to licensed healthcare professionals or licensed healthcare facilities to report within thirty (30) days after notice of the claim, settlement, judgment or arbitration award . Please see [R.I. Gen. Law § 42-14-2.1](#)(a) for detailed reporting requirements. Reports must be submitted electronically to dbr.specialreports@dbr.ri.gov. There is no specific form required for this report. The Department suggests that the report be filed on company letterhead utilizing the guidance enumerated in the statute and/or Regulation. If there is nothing to report, do not submit a report – the absence of a filed report will be deemed to be a “none” report.

PLEASE FORWARD TO APPROPRIATE AREAS WITHIN YOUR COMPANY