



ANNUAL STATEMENT

For the Year Ended December 31, 2014
of the Condition and Affairs of the

Motor Club Insurance Company

NAIC Group Code..... 0, 0 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 12487	Employer's ID Number..... 20-3462094
Organized under the Laws of Rhode Island	State of Domicile or Port of Entry Rhode Island	Country of Domicile US
Incorporated/Organized..... September 14, 2005	Commenced Business..... January 1, 2006	
Statutory Home Office	110 Royal Little Drive..... Providence RI US 02904 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	110 Royal Little Drive..... Providence RI US..... 02904 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	401-868-6520 <small>(Area Code) (Telephone Number)</small>
Mail Address	110 Royal Little Drive..... Providence RI US 02904 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	110 Royal Little Drive..... Providence RI US 02904 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	401-868-6520 <small>(Area Code) (Telephone Number)</small>
Internet Web Site Address	N/A	
Statutory Statement Contact	Russell Stephen Manty <small>(Name)</small> smanty@aaasne.com <small>(E-Mail Address)</small>	401-868-6106 <small>(Area Code) (Telephone Number) (Extension)</small> 401-868-2013 <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
1. Mark Allen Shaw	President	2. Francis Xavier Doyle	Vice President and Secretary
3. Russell Stephen Manty	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

Joseph Francis Whinery Jr.	Mark Allen Shaw	John Michael Costello	William Alfred Mekrut
Irving Emerson Rogers III	Paul Anthony McCraven #		

State of..... Rhode Island
County of..... Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Mark Allen Shaw	_____ (Signature) Francis Xavier Doyle	_____ (Signature) Russell Stephen Manty
1. (Printed Name) President	2. (Printed Name) Vice President and Secretary	3. (Printed Name) Treasurer
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This _____ day of _____ 2015

a. Is this an original filing? Yes [X] No []
b. If no 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....		0.0			0	0.0
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	1,637,807	3.5	1,637,807		1,637,807	3.5
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	5,372,007	11.6	5,372,007		5,372,007	11.6
1.43 Revenue and assessment obligations.....	16,009,747	34.5	16,009,747		16,009,747	34.4
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....		0.0			0	0.0
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	16,790,953	36.1	16,790,953		16,790,953	36.1
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	3,977,261	8.6	3,977,261		3,977,261	8.6
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	317,504	0.7	317,504		317,504	0.7
11. Other invested assets.....	2,355,522	5.1	2,374,638		2,374,638	5.1
12. Total invested assets.....	46,460,801	100.0	46,479,917	0	46,479,917	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....	NONE	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....	NONE	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		2,613,513
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	(257,991)	
5.2	Totals, Part 3, Column 9.....		(257,991)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		2,355,522
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		2,355,522

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		44,451,641
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		9,066,884
3.	Accrual of discount.....		25,954
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	(206,393)	
4.4	Part 4, Column 11.....	(508,825)	(715,218)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		707,649
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		9,268,586
7.	Deduct amortization of premium.....		480,567
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		43,787,757
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		43,787,757

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....				
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	1,637,807	1,651,455	1,686,859	1,530,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	5,372,007	5,403,781	5,491,724	5,175,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	16,009,747	16,277,971	16,554,059	15,180,000
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....				
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	23,019,561	23,333,207	23,732,642	21,885,000
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	20,534,853	20,534,853	18,139,212	
	21. Canada.....				
	22. Other Countries.....	233,361	233,361	190,175	
	23. Totals.....	20,768,214	20,768,214	18,329,387	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	20,768,214	20,768,214	18,329,387	
	26. Total Stocks.....	20,768,214	20,768,214	18,329,387	
	27. Total Bonds and Stocks.....	43,787,775	44,101,421	42,062,029	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

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NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1.....	251,886					251,886	1.1	237,777	1.0	251,886	
1.2 NAIC 2.....						0	0.0		0.0		
1.3 NAIC 3.....						0	0.0		0.0		
1.4 NAIC 4.....						0	0.0		0.0		
1.5 NAIC 5.....						0	0.0		0.0		
1.6 NAIC 6.....						0	0.0		0.0		
1.7 Totals.....	251,886	0	0	0	0	251,886	1.1	237,777	1.0	251,886	0
2. All Other Governments											
2.1 NAIC 1.....						0	0.0		0.0		
2.2 NAIC 2.....						0	0.0		0.0		
2.3 NAIC 3.....						0	0.0		0.0		
2.4 NAIC 4.....						0	0.0		0.0		
2.5 NAIC 5.....						0	0.0		0.0		
2.6 NAIC 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1.....	397,202	477,682	323,273	439,650		1,637,807	7.0	1,845,273	8.1	1,637,807	
3.2 NAIC 2.....						0	0.0		0.0		
3.3 NAIC 3.....						0	0.0		0.0		
3.4 NAIC 4.....						0	0.0		0.0		
3.5 NAIC 5.....						0	0.0		0.0		
3.6 NAIC 6.....						0	0.0		0.0		
3.7 Totals.....	397,202	477,682	323,273	439,650	0	1,637,807	7.0	1,845,273	8.1	1,637,807	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1.....	390,726	3,335,797	660,397		582,366	4,969,286	21.4	3,934,139	17.2	4,969,286	
4.2 NAIC 2.....				402,721		402,721	1.7	456,036	2.0	402,721	
4.3 NAIC 3.....						0	0.0		0.0		
4.4 NAIC 4.....						0	0.0		0.0		
4.5 NAIC 5.....						0	0.0		0.0		
4.6 NAIC 6.....						0	0.0		0.0		
4.7 Totals.....	390,726	3,335,797	660,397	402,721	582,366	5,372,007	23.1	4,390,175	19.2	5,372,007	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1.....	2,511,157	8,351,904	2,139,354	1,032,569	1,656,111	15,691,095	67.4	15,803,325	69.0	15,691,095	
5.2 NAIC 2.....			86,279		232,373	318,652	1.4	632,576	2.8	318,652	
5.3 NAIC 3.....						0	0.0		0.0		
5.4 NAIC 4.....						0	0.0		0.0		
5.5 NAIC 5.....						0	0.0		0.0		
5.6 NAIC 6.....						0	0.0		0.0		
5.7 Totals.....	2,511,157	8,351,904	2,225,633	1,032,569	1,888,484	16,009,747	68.8	16,435,901	71.7	16,009,747	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1.....						0	0.0		0.0		
6.2 NAIC 2.....						0	0.0		0.0		
6.3 NAIC 3.....						0	0.0		0.0		
6.4 NAIC 4.....						0	0.0		0.0		
6.5 NAIC 5.....						0	0.0		0.0		
6.6 NAIC 6.....						0	0.0		0.0		
6.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7. Hybrid Securities				NONE							
7.1 NAIC 1.....						0	0.0		0.0		
7.2 NAIC 2.....						0	0.0		0.0		
7.3 NAIC 3.....						0	0.0		0.0		
7.4 NAIC 4.....						0	0.0		0.0		
7.5 NAIC 5.....						0	0.0		0.0		
7.6 NAIC 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1.....						0	0.0		0.0		
8.2 NAIC 2.....						0	0.0		0.0		
8.3 NAIC 3.....						0	0.0		0.0		
8.4 NAIC 4.....						0	0.0		0.0		
8.5 NAIC 5.....						0	0.0		0.0		
8.6 NAIC 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1.....	(d).....3,550,971	.....12,165,383	.....3,123,024	.....1,472,219	.....2,238,477	.....22,550,074	.....96.9	.....XXX.....	.....XXX.....	.....22,550,074	.....0
9.2 NAIC 2.....	(d).....0	.....0	.....86,279	.....402,721	.....232,373	.....721,373	.....3.1	.....XXX.....	.....XXX.....	.....721,373	.....0
9.3 NAIC 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX.....	.....XXX.....	.....0	.....0
9.7 Totals.....	.....3,550,971	.....12,165,383	.....3,209,303	.....1,874,940	.....2,470,850	(b).....23,271,447	.....100.0	.....XXX.....	.....XXX.....	.....23,271,447	.....0
9.8 Line 9.7 as a % of Col. 6.....	.....15.3	.....52.3	.....13.8	.....8.1	.....10.6	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....100.0	.....0.0
10. Total Bonds Prior Year											
10.1 NAIC 1.....	.....2,816,098	.....12,939,586	.....3,363,840	.....1,812,138	.....888,852	.....XXX.....	.....XXX.....	.....21,820,514	.....95.2	.....21,820,514	.....XXX.....
10.2 NAIC 2.....	.....456,036	.....0	.....0	.....0	.....632,576	.....XXX.....	.....XXX.....	.....1,088,612	.....4.8	.....1,088,612	.....XXX.....
10.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....XXX.....	.....0	.....0.0	.....0	.....XXX.....
10.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....XXX.....	.....0	.....0.0	.....0	.....XXX.....
10.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....XXX.....	(c).....0	.....0.0	.....0	.....XXX.....
10.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....XXX.....	.....XXX.....	(c).....0	.....0.0	.....0	.....XXX.....
10.7 Totals.....	.....3,272,134	.....12,939,586	.....3,363,840	.....1,812,138	.....1,521,428	.....XXX.....	.....XXX.....	(b).....22,909,126	.....100.0	.....22,909,126	.....0
10.8 Line 10.7 as a % of Col. 8.....	.....14.3	.....56.5	.....14.7	.....7.9	.....6.6	.....XXX.....	.....XXX.....	.....100.0	.....XXX.....	.....100.0	.....0.0
11. Total Publicly Traded Bonds											
11.1 NAIC 1.....	.....3,550,971	.....12,165,383	.....3,123,024	.....1,472,219	.....2,238,477	.....22,550,074	.....96.9	.....21,820,514	.....95.2	.....22,550,074	.....XXX.....
11.2 NAIC 2.....	.....0	.....0	.....86,279	.....402,721	.....232,373	.....721,373	.....3.1	.....1,088,612	.....4.8	.....721,373	.....XXX.....
11.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX.....
11.7 Totals.....	.....3,550,971	.....12,165,383	.....3,209,303	.....1,874,940	.....2,470,850	.....23,271,447	.....100.0	.....22,909,126	.....100.0	.....23,271,447	.....XXX.....
11.8 Line 11.7 as a % of Col. 6.....	.....15.3	.....52.3	.....13.8	.....8.1	.....10.6	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....100.0	.....XXX.....
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....15.3	.....52.3	.....13.8	.....8.1	.....10.6	.....100.0	.....XXX.....	.....XXX.....	.....XXX.....	.....100.0	.....XXX.....
12. Total Privately Placed Bonds											
12.1 NAIC 1.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.2 NAIC 2.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.7 Totals.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX.....	.....0
12.8 Line 12.7 as a % of Col. 6.....0.00.00.00.00.00.0XXX.....XXX.....XXX.....XXX.....0.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....0.00.00.00.00.00.0XXX.....XXX.....XXX.....XXX.....0.0

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- (a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....251,886; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
Distribution by Type											
1. U.S. Governments											
1.1 Issuer Obligations.....	251,886					251,886	1.1	237,777	1.0	251,886	
1.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5 Totals.....	251,886	0	0	0	0	251,886	1.1	237,777	1.0	251,886	0
2. All Other Governments											
2.1 Issuer Obligations.....						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations.....	397,202	477,682	323,273	439,650		1,637,807	7.0	1,845,273	8.1	1,637,807	
3.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5 Totals.....	397,202	477,682	323,273	439,650	0	1,637,807	7.0	1,845,273	8.1	1,637,807	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations.....	390,726	3,180,765	660,397	402,721	582,366	5,216,975	22.4	4,231,910	18.5	5,216,975	
4.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities.....		155,032				155,032	0.7	158,265	0.7	155,032	
4.5 Totals.....	390,726	3,335,797	660,397	402,721	582,366	5,372,007	23.1	4,390,175	19.2	5,372,007	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations.....	1,913,462	7,114,461	2,225,633	811,397	1,888,484	13,953,437	60.0	14,796,404	64.6	13,953,437	
5.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities.....	597,695	1,237,443		221,172		2,056,310	8.8	1,639,497	7.2	2,056,310	
5.5 Totals.....	2,511,157	8,351,904	2,225,633	1,032,569	1,888,484	16,009,747	68.8	16,435,901	71.7	16,009,747	0
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Issuer Obligations.....						0	0.0		0.0		
6.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
6.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
7. Hybrid Securities											
7.1 Issuer Obligations.....						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations.....						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	2,953,276	10,772,908	3,209,303	1,653,768	2,470,850	21,060,105	90.5	XXX	XXX	21,060,105	0
9.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	597,695	1,392,475	0	221,172	0	2,211,342	9.5	XXX	XXX	2,211,342	0
9.5 Totals.....	3,550,971	12,165,383	3,209,303	1,874,940	2,470,850	23,271,447	100.0	XXX	XXX	23,271,447	0
9.6 Line 9.5 as a % of Col. 6.....	15.3	52.3	13.8	8.1	10.6	100.0	XXX	XXX	XXX	100.0	0.0
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	3,272,134	11,363,886	3,363,840	1,590,076	1,521,428	XXX	XXX	21,111,364	92.2	21,111,364	
10.2 Residential Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.3 Commercial Mortgage-Backed Securities.....						XXX	XXX	0	0.0		
10.4 Other Loan-Backed and Structured Securities.....		1,575,700		222,062		XXX	XXX	1,797,762	7.8	1,797,762	
10.5 Totals.....	3,272,134	12,939,586	3,363,840	1,812,138	1,521,428	XXX	XXX	22,909,126	100.0	22,909,126	0
10.6 Line 10.5 as a % of Col. 8.....	14.3	56.5	14.7	7.9	6.6	XXX	XXX	100.0	XXX	100.0	0.0
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	2,953,276	10,772,908	3,209,303	1,653,768	2,470,850	21,060,105	90.5	21,111,364	92.2	21,060,105	XXX
11.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....	597,695	1,392,475		221,172		2,211,342	9.5	1,797,762	7.8	2,211,342	XXX
11.5 Totals.....	3,550,971	12,165,383	3,209,303	1,874,940	2,470,850	23,271,447	100.0	22,909,126	100.0	23,271,447	XXX
11.6 Line 11.5 as a % of Col. 6.....	15.3	52.3	13.8	8.1	10.6	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	15.3	52.3	13.8	8.1	10.6	100.0	XXX	XXX	XXX	100.0	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....						0	0.0	0	0.0	XXX	0
12.2 Residential Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....						0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....						0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.6 Line 12.5 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	287,783	287,783			
2. Cost of short-term investments acquired.....	7,419,123	7,419,123			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	7,455,014	7,455,014			
7. Deduct amortization of premium.....	6	6			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	251,886	251,886	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	251,886	251,886	0	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

Sch. E-Verification
NONE

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. B-Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	HIGHCLERE INTL INVESTORS SMID.....		LONDON.....	END	ED MAKIN.....		06/03/2013		2,300,000	2,355,522	2,355,522	(257,991)							0.1
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....									2,300,000	2,355,522	2,355,522	(257,991)	0	0	0	0	0	0	XXX
4499999. Subtotal - Unaffiliated.....									2,300,000	2,355,522	2,355,522	(257,991)	0	0	0	0	0	0	XXX
4699999. Totals.....									2,300,000	2,355,522	2,355,522	(257,991)	0	0	0	0	0	0	XXX

Sch. BA-Pt. 2
NONE

Sch. BA-Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r r e i g n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063C	FE 5			1	1FE	442,025	105.126	431,017	410,000	439,650		(85)			4.000	3.289	JD	1,367	17,584	10/23/2013	12/01/2026
452152	MP 3				1FE	158,882	112.798	163,557	145,000	156,552		(1,848)			5.000	3.450	FA	3,021	7,250	09/25/2013	08/01/2020
452152	MW 8				1FE	419,011	102.609	395,045	385,000	393,113		(13,757)			5.000	1.367	FA	8,021	19,250	08/28/2013	08/01/2015
60534T	LH 6				1FE	74,420	121.937	79,259	65,000	73,682		(737)			5.000	3.327	MS	1,083	3,250	01/29/2014	03/01/2024
641461	ST 6				1FE	97,030	118.221	100,488	85,000	93,039		(1,298)			5.000	3.165	FA	1,771	4,250	10/26/2011	08/01/2020
70914P	SC 7				1FE	336,429	110.243	330,729	300,000	331,540		(4,889)			5.000	0.612	JD	1,250	7,500	08/15/2014	06/01/2017
93974A	FN 9			2	1FE	159,062	108.114	151,360	140,000	150,231		(2,800)			5.500	2.960	MN	1,283	7,700	11/03/2011	05/01/2018
1199999	U.S. States, Territories & Possessions - Issuer Obligations					1,686,859	XXX	1,651,455	1,530,000	1,637,807	0	(25,414)	0	0	XXX	XXX	XXX	17,796	66,784	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					1,686,859	XXX	1,651,455	1,530,000	1,637,807	0	(25,414)	0	0	XXX	XXX	XXX	17,796	66,784	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
01728V	GZ 7				1FE	189,697	103.155	180,521	175,000	178,238		(3,821)			4.000	1.763	MN	1,167	7,000	12/12/2011	11/01/2015
15722T	DA 6	@		1	1FE	114,029	85.481	115,399	135,000	117,919		3,719				2.995	N/A			11/12/2013	08/01/2019
167485	H7 9			1	2FE	404,194	106.382	388,294	365,000	402,721		(1,472)			5.650	4.738	JJ	10,311	10,311	02/21/2014	01/01/2030
167485	5J 6			1	1FE	110,810	106.928	112,274	105,000	110,675		(135)			5.250	4.265	JJ	2,756		11/03/2014	01/01/2021
170016	XK 0				1FE	452,952	106.127	424,508	400,000	422,665		(16,854)			5.000	0.724	MN	3,333	20,000	03/12/2013	05/01/2016
181059	MK 9				1FE	409,369	110.129	401,971	365,000	402,213		(7,157)			5.000	0.801	JD	811	9,125	07/09/2014	06/15/2017
213185	CD 1				1FE	148,331	112.525	140,656	125,000	139,595		(3,602)			5.000	1.870	MN	799	6,250	07/16/2012	11/15/2018
246001	YU 9				1FE	422,179	107.948	404,805	375,000	401,839		(15,152)			5.000	0.873	AO	4,688	18,750	08/27/2013	10/01/2016
292533	DQ 6	@			1FE	341,275	98.375	344,313	350,000	342,622		1,347				0.828	N/A			07/09/2014	08/01/2017
416414	Z7 8				1FE	166,480	112.622	163,302	145,000	165,363		(1,118)			5.000	1.086	MS	2,417		10/17/2014	09/01/2018
445042	L3 6	@			1FE	384,224	98.580	394,320	400,000	390,418		4,435				1.149	N/A			08/07/2013	02/15/2017
575567	RM 6			2	1FE	236,043	102.620	215,502	210,000	212,489		(3,310)			6.200	1.784	MS	4,340	12,245	03/10/2014	03/01/2016
64966L	DR 9				1FE	411,584	107.189	396,599	370,000	395,068		(15,691)			5.000	0.692	FA	7,708	11,408	12/12/2013	08/01/2016
64966L	RK 9				1FE	181,118	122.852	184,278	150,000	180,079		(1,038)			5.000	2.637	FA	2,438		08/15/2014	08/01/2024
742633	TE 0				1FE	215,107	109.043	207,182	190,000	206,502		(7,825)			5.000	0.790	FA	3,958	6,043	11/25/2013	02/01/2017
840058	TB 7	@			1FE	190,782	99.351	198,702	200,000	196,562		2,391				1.231	N/A			07/23/2012	06/01/2016
889855	YJ 5			2	1FE	582,698	102.216	577,520	565,000	582,365		(333)			2.000	1.860	FA	4,269	3,028	12/02/2014	02/15/2043
968661	GZ 5				1FE	174,354	118.447	177,671	150,000	170,965		(3,230)			5.000	2.478	JD	333	7,500	12/13/2013	12/15/2020
968852	B4 4	@			1FE	68,491	88.915	80,024	90,000	71,524		2,365				3.419	N/A			09/17/2013	11/01/2021
968852	B5 1	@			1FE	121,762	84.632	135,411	160,000	127,153		4,204				3.419	N/A			09/17/2013	11/01/2021
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					5,325,479	XXX	5,243,252	5,025,000	5,216,975	0	(62,277)	0	0	XXX	XXX	XXX	49,328	111,660	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
115065	MD 3				1FE	166,245	107.019	160,529	150,000	155,032		(3,234)			5.250	2.969	JJ	3,938	7,875	05/25/2011	07/01/2016
2199999	U.S. Political Subdivisions - Other Loan-Backed and Structured Securities					166,245	XXX	160,529	150,000	155,032	0	(3,234)	0	0	XXX	XXX	XXX	3,938	7,875	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions					5,491,724	XXX	5,403,781	5,175,000	5,372,007	0	(65,511)	0	0	XXX	XXX	XXX	53,266	119,535	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
010267	AY 8				1FE	86,267	119.872	89,904	75,000	85,133		(1,133)			5.000	3.036	MS	1,250	3,750	01/09/2014	09/01/2022
04780M	NN 5				1FE	388,252	114.481	383,511	335,000	385,251		(3,001)			5.000	1.155	JJ	8,375		10/03/2014	01/01/2019
072024	TM 4			12	1FE	295,000	101.011	297,982	295,000	295,000					1.500	1.506	AO	1,106	688	07/16/2014	04/01/2047
072024	TL 6			1	1FE	100,360	100.171	100,171	100,000	100,393		33			1.933	1.642	AO	249		10/24/2014	04/01/2047
121342	NM 7				1FE	101,501	101.513	101,513	100,000	101,404		(29)			1.750	1.704	JD	146	1,750	09/06/2012	12/01/2049
167736	VU 8				1FE	219,358	103.961	207,922	200,000	206,855		(8,159)			5.000	0.866	MN	1,667	10,000	06/18/2013	11/01/2015

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
19648A	SY 2				1FE	292,713	112.093	291,442	260,000	291,338		(1,375)		5.000	0.920	JJ	6,500		11/13/2014	01/01/2018.	
196734	AQ 0				1FE	146,414	108.108	140,540	130,000	135,767		(3,035)		5.000	2.526	MN	1,083	6,500	06/02/2011	11/01/2016.	
220121	DN 4				1FE	156,023	101.845	152,768	150,000	152,453		(3,569)		3.000	0.541	MS	1,500	3,000	01/10/2014	09/01/2015.	
235416	YZ 1				1FE	106,255	107.985	102,586	95,000	102,589		(3,666)		5.000	0.415	AO	1,188	4,750	02/25/2014	10/01/2016.	
25484J	AK 6				1FE	170,700	110.247	165,371	150,000	169,323		(859)		4.700	3.676	AO	1,763	7,050	05/17/2013	04/01/2031.	
29270C	XR 1				1FE	95,189	120.230	96,184	80,000	93,061		(1,844)		5.000	2.296	JJ	2,000	4,000	11/05/2013	07/01/2021.	
311450	EW 6				1FE	125,000	100.586	125,733	125,000	125,000				2.875	2.896	AO	898	3,594	03/24/2010	04/01/2029.	
341507	YP 0				1FE	300,453	106.927	288,703	270,000	286,072		(10,583)		5.000	0.995	JJ	6,750	13,500	08/21/2013	07/01/2016.	
34160W	VZ 4				1FE	242,708	115.576	231,152	200,000	229,189		(6,203)		5.000	1.630	JJ	5,000	10,000	10/19/2012	07/01/2019.	
343571	AJ 4				1FE	350,000	100.323	351,131	350,000	350,000				0.850	0.857	JJ	1,488	2,975	11/15/2012	07/01/2022.	
353186	8P 7			2	1FE	377,930	105.403	368,911	350,000	376,400		(1,530)		4.000	3.287	MN	1,789	14,000	02/05/2014	11/15/2033.	
407287	KN 0		@		1FE	98,066	70.800	106,200	150,000	100,445		2,380			3.742	N/A			05/06/2014	12/01/2025.	
452024	FQ 0				1FE	157,721	116.666	174,999	150,000	153,821		(652)		5.250	4.736	FA	3,281	7,875	03/06/2008	02/01/2020.	
452256	BB 5			1	1FE	409,008	108.943	397,642	365,000	395,898		(12,114)		5.000	1.483	JD	811	18,250	12/06/2013	06/15/2017.	
455057	PE 3				1FE	201,463	118.422	213,160	180,000	193,959		(2,251)		5.250	3.713	JJ	4,725	9,450	07/06/2011	07/01/2020.	
46263R	LT 0				1FE	410,138	108.830	402,671	370,000	401,647		(8,491)		5.000	0.766	JJ	8,531		06/12/2014	01/15/2017.	
469487	FS 6				1FE	116,703	121.043	121,043	100,000	114,607		(1,434)		5.000	3.107	AO	1,250	5,000	07/11/2013	10/01/2023.	
490298	AG 1				1FE	407,138	104.590	392,213	375,000	390,238		(15,137)		4.750	0.667	JJ	8,906	17,813	11/19/2013	01/01/2016.	
523530	LB 7				1FE	114,298	121.131	121,131	100,000	112,533		(1,220)		5.000	3.365	AO	1,250	5,847	07/17/2013	10/01/2023.	
546405	FH 9				1FE	226,666	103.924	207,848	200,000	206,234		(7,394)		5.000	1.234	MN	1,667	10,000	03/15/2012	11/01/2015.	
56036Y	BB 0			1	1FE	246,807	109.771	329,313	300,000	246,807				5.000	7.876	MS	4,417	15,000	01/10/2008	03/15/2018.	
566824	GX 0		@		1FE	394,344	99.587	398,348	400,000	397,208		2,559			0.649	N/A			11/18/2013	02/01/2016.	
57583U	HD 3				2FE	232,720	103.014	231,782	225,000	232,373		(202)		2.250	2.101	FA	2,109	5,063	04/10/2013	12/01/2041.	
592030	TT 7		@		1FE	304,033	98.161	304,299	310,000	304,922		889			0.699	N/A			07/30/2014	05/15/2017.	
59335K	AE 7			2FE		87,270	116.975	87,731	75,000	86,279		(991)		5.000	2.576	AO	938	1,875	05/06/2014	10/01/2021.	
59334D	BR 4				1FE	372,881	103.564	352,118	340,000	345,712		(7,476)		5.000	2.755	AO	4,250	17,000	10/05/2012	10/01/2015.	
59447P	HJ 3			1	1FE	121,165	119.601	131,561	110,000	119,938		(853)		5.000	3.814	AO	1,375	5,500	09/09/2013	10/01/2023.	
594570	HV 8				1FE	390,344	104.758	371,891	355,000	370,067		(14,921)		5.250	0.977	JJ	9,319	18,638	08/21/2013	01/01/2016.	
59465H	PJ 9				1FE	250,588	101.603	254,008	250,000	250,571		(13)		1.500	1.497	MN	479	3,750	09/25/2013	11/15/2047.	
594698	HZ 8				1FE	115,016	106.383	106,383	100,000	112,997		(630)		5.500	4.338	JD	458	5,500	08/19/2011	08/01/2029.	
645918	AR 4				1FE	131,017	100.855	121,026	120,000	120,308		(1,799)		5.250	3.734	MS	2,100	6,300	06/03/2008	03/01/2015.	
646135	K3 6				1FE	456,848	104.910	419,640	400,000	418,065		(18,766)		5.500	0.750	JD	978	22,000	12/04/2012	12/15/2015.	
646136	SD 4				1FE	167,043	119.336	179,004	150,000	162,071		(1,468)		5.500	4.199	JD	367	8,250	06/07/2011	12/15/2021.	
649906	CY 8			2	1FE	409,774	106.335	398,756	375,000	409,136		(638)		5.000	4.423	JJ	9,375	9,375	03/24/2014	07/01/2041.	
649902	AU 7				1FE	90,160	127.752	95,814	75,000	88,448		(1,236)		5.500	3.259	MS	1,215	4,125	08/09/2013	03/15/2024.	
64988T	FS 2				1FE	497,691	103.520	465,840	450,000	463,835		(15,000)		4.000	0.633	JD	1,500	18,000	09/25/2012	12/01/2015.	
65944R	BY 7				1FE	85,310	117.526	88,145	75,000	83,553		(1,298)		5.000	2.922	JD	167	3,750	08/21/2013	12/15/2020.	
67756A	7P 1				1FE	78,558	117.512	82,258	70,000	77,515		(813)		5.000	3.469	JD	292	3,500	09/17/2013	12/01/2022.	
677521	V9 4				1FE	172,175	118.576	177,864	150,000	168,378		(2,658)		5.000	2.867	AO	1,875	8,771	07/24/2013	04/01/2021.	
684545	WU 6				1FE	413,074	111.153	405,708	365,000	406,925		(6,149)		5.000	0.773	AO	4,563	9,125	08/04/2014	10/01/2017.	
717817	QK 9			1	1FE	180,272	114.105	182,568	160,000	179,050		(1,222)		5.000	3.398	JD	356	8,000	05/13/2014	06/15/2023.	
721876	RA 0				1FE	419,192	113.558	414,487	365,000	415,709		(3,483)		5.000	0.957	JJ	9,125		10/03/2014	07/01/2018.	
724500	BL 1				1FE	411,311	109.509	405,183	370,000	407,664		(3,647)		5.000	2.478	AO	4,625	9,250	07/24/2014	04/01/2019.	

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Design- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
73358W PJ 7	PORT AUTH N Y & N J.....					1FE	320,996	108.208	308,393	285,000	307,906		(11,817)		5.000	0.769	JD	1,188	14,408	11/22/2013	12/01/2016.	
792072 DM 9	ST LUCIE CNTY FLA SALES TAX RE.....					1FE	87,422	117.324	87,993	75,000	85,778		(1,056)		5.000	3.136	AO	938	3,750	06/06/2013	10/01/2023.	
88283K AD 0	TEXAS TRANSN COMMN CENT TEX TP.....				2	1FE	495,000	100.102	495,505	495,000	495,000				1.250	1.256	FA	2,337	5,000	12/19/2014	08/15/2042.	
914713 J3 7	UNIVERSITY N C CHAPEL HILL REV.....				1	1FE	400,000	100.988	403,952	400,000	400,000				0.842	0.847	MON	281	3,410	07/13/2012	12/01/2041.	
914729 LH 9	UNIVERSITY NORTH TEX UNIV REV.....					1FE	175,901	115.121	172,682	150,000	165,343		(3,350)		5.000	2.487	AO	1,583	7,500	10/05/2011	04/15/2019.	
917547 LS 8	UTAH ST BLDG OWNERSHIP AUTH LE REF.....				2	1FE	168,705	111.192	166,788	150,000	154,893		(2,208)		5.500	3.897	MN	1,054	8,250	01/03/2008	05/15/2019.	
93975W EM 3	WASHINGTON ST ECONOMIC DEV FIN.....					1FE	178,238	112.969	175,102	155,000	175,667		(2,571)		5.000	1.022	JD	646	2,153	07/25/2014	06/01/2018.	
939830 LR 4	WASHINGTON ST PUB PWR SUPPLY S REF.....					1FE	287,539	110.023	247,552	225,000	242,004		(11,059)		7.125	1.996	JJ	8,016	16,031	10/01/2010	07/01/2016.	
92937N AB 0	WPPI ENERGY WIS PWR SUPPLY SYS.....					1FE	538,759	106.787	507,238	475,000	504,705		(19,607)		5.000	0.799	JJ	11,875	23,750	04/04/2013	07/01/2016.	
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....						14,375,477	XXX	14,201,363	13,255,000	13,953,437	0	(222,749)	0	0	XXX	XXX	XXX	160,974	426,816	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																						
161037 B5 4	CHARLOTTE N C CTFS PARTN.....					1FE	446,792	104.450	417,800	400,000	416,023		(17,375)		5.000	0.613	JD	1,667	20,000	03/22/2013	12/01/2015.	
230582 DE 5	CUMBERLAND CNTY N C CTFS PARTN.....					1FE	198,569	104.340	182,595	175,000	181,672		(7,221)		5.000	0.819	JD	729	8,750	08/24/2012	12/01/2015.	
403715 CE 3	GWINNETT CNTY GA DEV AUTH CTFS.....					1FE	241,334	112.387	224,774	200,000	221,437		(6,924)		5.250	1.584	JJ	5,250	10,500	02/01/2012	01/01/2018.	
523494 MR 0	LEE CNTY FLA SCH BRD CTFS PART.....					1FE	234,382	115.476	230,952	200,000	222,070		(4,497)		5.000	2.456	FA	4,167	10,000	03/14/2012	08/01/2019.	
646046 MH 2	NEW JERSEY ST CTFS PARTN.....					1FE	109,841	106.390	106,390	100,000	106,224		(3,618)		5.000	0.697	JD	222	5,000	02/24/2014	06/15/2016.	
647110 DZ 5	NEW MEXICO EDL ASSISTANCE FNDD REV.....					1FE	129,570	108.382	135,478	125,000	126,671		(588)		4.000	3.501	MS	1,667	5,000	09/11/2009	09/01/2017.	
696550 XH 0	PALM BEACH CNTY FLA SCH BRD CT.....				2	1FE	222,224	106.975	213,950	200,000	221,172		(891)		5.000	4.142	FA	4,167	10,000	11/01/2013	08/01/2032.	
76222W FQ 9	RHODE ISLAND ST & PROVIDENCE P.....					1FE	595,870	107.556	564,669	525,000	561,041		(20,301)		5.000	1.035	AO	6,563	26,250	04/11/2013	10/01/2016.	
2899999	U.S. Special Revenue - Other Loan-Backed and Structured Securities.....						2,178,582	XXX	2,076,608	1,925,000	2,056,310	0	(61,415)	0	0	XXX	XXX	XXX	24,432	95,500	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....						16,554,059	XXX	16,277,971	15,180,000	16,009,747	0	(284,164)	0	0	XXX	XXX	XXX	185,406	522,316	XXX	XXX
Totals																						
7799999	Total - Issuer Obligations.....						21,387,815	XXX	21,096,070	19,810,000	20,808,219	0	(310,440)	0	0	XXX	XXX	XXX	228,098	605,260	XXX	XXX
8099999	Total - Other Loan-Backed and Structured Securities.....						2,344,827	XXX	2,237,137	2,075,000	2,211,342	0	(64,649)	0	0	XXX	XXX	XXX	28,370	103,375	XXX	XXX
8399999	Grand Total - Bonds.....						23,732,642	XXX	23,333,207	21,885,000	23,019,561	0	(375,089)	0	0	XXX	XXX	XXX	256,468	708,635	XXX	XXX

E10.2

SCHEDULE D - PART 2 - SECTION 1
 Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value				20	21	
		3	4					9	10		12	13	14	15	16	17	18			19
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value			17	18	
			3	4			7	8		10	11	12	13	14	15			16
CUSIP Identification	Description		Code	F or e i g n	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																		
002824	10	0	ABBOTT LABS.....		2,400,000	108,048	45.020	108,048	78,277		1,584		14,191		14,191		L	05/14/2014.
031162	10	0	AMGEN INC.....		800,000	127,432	159.290	127,432	89,937		1,410		37,129		37,129		L	05/14/2014.
037411	10	5	APACHE CORP.....		1,400,000	87,738	62.670	87,738	125,864		275		(38,126)		(38,126)		L	11/25/2014.
00206R	10	2	AT&T INC.....		3,400,000	114,206	33.590	114,206	96,556		6,256		(5,338)		(5,338)		L	03/15/2012.
151020	10	4	CELGENE CORP.....		1,000,000	111,860	111.860	111,860	28,580				27,376		27,376		L	06/21/2012.
166764	10	0	CHEVRON CORP NEW.....		800,000	89,744	112.180	89,744	69,097		3,368		(10,184)		(10,184)		L	03/15/2012.
191216	10	0	COCA COLA CO.....		3,000,000	126,660	42.220	126,660	97,145		3,660		2,730		2,730		L	03/15/2012.
235851	10	2	DANAHER CORP DEL.....		1,900,000	162,849	85.710	162,849	76,963	190	595		16,365		16,365		L	07/17/2014.
25470F	10	4	DISCOVERY COMMUNICATNS NEW.....		4,000,000	137,800	34.450	137,800	169,269				(39,006)		(39,006)		L	10/13/2014.
25746U	10	9	DOMINION RES INC VA NEW.....		1,800,000	138,420	76.900	138,420	84,434		4,320		21,978		21,978		L	01/28/2013.
260543	10	3	DOW CHEM CO.....		2,900,000	132,269	45.610	132,269	87,595	1,218	3,829		1,583		1,583		L	07/08/2014.
263534	10	9	DU PONT E I DE NEMOURS & CO.....		2,300,000	170,062	73.940	170,062	125,583		4,052		20,605		20,605		L	07/11/2014.
26875P	10	1	EOG RES INC.....		1,000,000	92,070	92.070	92,070	100,610				(8,540)		(8,540)		L	09/25/2014.
30231G	10	2	EXXON MOBIL CORP.....		1,000,000	92,450	92.450	92,450	69,386		2,700		(8,750)		(8,750)		L	03/15/2012.
31428X	10	6	FEDEX CORP.....		1,000,000	173,660	173.660	173,660	89,012	200	700		29,890		29,890		L	10/08/2012.
369604	10	3	GENERAL ELECTRIC CO.....		4,700,000	118,769	25.270	118,769	78,348	1,081	4,582		(12,972)		(12,972)		L	03/15/2012.
38259P	50	8	GOOGLE INC.....		150,000	79,599	530.660	79,599	67,701				(24,940)		(24,940)		L	09/08/2014.
58933Y	10	5	MERCK & CO INC NEW.....		2,100,000	119,259	56.790	119,259	80,779	945	3,696		14,154		14,154		L	06/21/2012.
594918	10	4	MICROSOFT CORP.....		2,400,000	111,480	46.450	111,480	68,306		2,760		21,696		21,696		L	08/13/2010.
68389X	10	5	ORACLE CORP COM.....		2,300,000	103,431	44.970	103,431	67,437		1,104		15,433		15,433		L	03/15/2012.
717081	10	3	PFIZER INC.....		4,400,000	137,060	31.150	137,060	75,969		4,576		2,288		2,288		L	03/15/2012.
718172	10	9	PHILIP MORRIS INTL INC.....		1,300,000	105,885	81.450	105,885	117,022	1,300	4,966		(7,384)		(7,384)		L	04/27/2012.
69351T	10	6	PPL CORP.....		3,500,000	127,155	36.330	127,155	98,406	1,304	5,197		21,840		21,840		L	03/15/2012.
747525	10	3	QUALCOMM INC.....		1,200,000	89,196	74.330	89,196	59,801		1,932		96		96		L	12/28/2010.
842587	10	7	SOUTHERN CO.....		2,800,000	137,508	49.110	137,508	103,970		5,831		22,400		22,400		L	01/28/2013.
855244	10	9	STARBUCKS CORP.....		1,900,000	155,895	82.050	155,895	147,438		1,986		6,907		6,907		L	07/16/2014.
883556	10	2	THERMO FISHER SCIENTIFIC INC.....		800,000	100,232	125.290	100,232	41,525	120	480		11,152		11,152		L	03/15/2012.
913017	10	9	UNITED TECHNOLOGIES CORP.....		1,300,000	149,500	115.000	149,500	86,111		2,832		1,620		1,620		L	07/10/2014.
92826C	83	9	VISA INC.....		700,000	183,540	262.200	183,540	119,759		1,096		27,721		27,721		L	07/23/2014.
254687	10	6	WALT DISNEY Co.....		1,700,000	160,123	94.190	160,123	111,805	1,955	1,462		30,243		30,243		L	08/07/2013.
G29183	10	3	EATON CORP PLC.....	R	1,800,000	122,328	67.960	122,328	92,664		3,528		(14,688)		(14,688)		L	12/03/2012.
806857	10	8	SCHLUMBERGER LTD.....	R	1,300,000	111,033	85.410	111,033	97,511	520	2,046		(6,110)		(6,110)		L	03/20/2012.
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					3,977,261	XXX	3,977,261	2,902,860	8,833	80,991	0	171,359	0	171,359	0	XXX	XXX
Common Stocks - Mutual Funds																		
25264S	69	2	DIAMOND HILL SMALL CAP FUND.....		59,982,633	1,982,426	33.050	1,982,426	1,960,144		5,851		(207)		(207)		L	12/16/2014.
552966	80	6	MFS INSTITUTIONAL INTL EQUITY FUND.....		220,918,743	4,619,411	20.910	4,619,411	4,517,682		97,898		(324,778)		(324,778)		L	12/16/2014.
277907	60	6	PARAMETRIC TAX MANAGED EMRG MKTS.....		144,111,403	6,636,330	46.050	6,636,330	7,106,882		138,421		(387,169)		(387,169)		L	12/30/2014.
922908	80	1	VANGUARD INDEX FDS TTLSTK MKT-INST.....		68,852,450	3,552,786	51.600	3,552,786	1,841,819		62,155		334,402		334,402		L	12/19/2014.
9299999	Total - Common Stocks - Mutual Funds					16,790,953	XXX	16,790,953	15,426,527	0	304,325	0	(377,752)	0	(377,752)	0	XXX	XXX
9799999	Total - Common Stock					20,768,214	XXX	20,768,214	18,329,387	8,833	385,316	0	(206,393)	0	(206,393)	0	XXX	XXX
9899999	Total Common and Preferred Stock					20,768,214	XXX	20,768,214	18,329,387	8,833	385,316	0	(206,393)	0	(206,393)	0	XXX	XXX

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(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
60534T LH 6	MISSISSIPPI DEV BK SPL OBLIG.....		01/29/2014.....	PERSHING LLC.....		74,420	65,000	1,372
70914P SC 7	PENNSYLVANIA ST.....		08/15/2014.....	PERSHING LLC.....		336,429	300,000	3,292
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					410,849	365,000	4,664
Bonds - U.S. Political Subdivisions of States								
167485 H7 9	CHICAGO ILL.....		02/21/2014.....	DAVIDSON DA COMPANY INC.....		404,194	365,000	3,093
167485 5J 6	CHICAGO ILL GO REF BDS.....		11/03/2014.....	NATIONAL FINANCIAL SERVIC.....		110,810	105,000	1,899
181059 MK 9	CLARK CNTY NEV SCH DIST FOR IS.....		07/09/2014.....	PIPER JAFFRAY.....		409,369	365,000	1,470
292533 DQ 6	ENCINITAS CALIF UN SCH DIST 0%.....		07/09/2014.....	JANNEY MONTGOMERY, SCOTT.....		341,275	350,000	
416414 Z7 8	HARTFORD CONN GO BDS SERIES.....		10/17/2014.....	PERSHING ADVISOR SOLUTION.....		166,480	145,000	1,027
575567 RM 6	MASSACHUSETTS BAY TRANSN AUTH GEN.....		03/10/2014.....	HUTCHINSON, SHOCKEY, ERLE.....		26,762	25,000	52
64966L RK 9	NEW YORK N Y.....		08/15/2014.....	MERRILL LYNCH, PIERCE, FE.....		181,118	150,000	
889855 YJ 5	TOMBALL TEX INDPT SCH DIST.....		12/02/2014.....	VARIOUS.....		582,698	565,000	1,039
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					2,222,706	2,070,000	8,580
Bonds - U.S. Special Revenue and Special Assessment								
010267 AY 8	ALABAMA FED AID HWY FIN AUTH F.....		01/09/2014.....	JANNEY MONTGOMERY, SCOTT.....		86,267	75,000	1,385
04780M NN 5	ATLANTA GA ARPT REV.....		10/03/2014.....	NATIONAL FINANCIAL SERVIC.....		388,252	335,000	4,513
072024 TM 4	BAY AREA TOLL AUTH CALIF TOLL.....		07/16/2014.....	MERRILL LYNCH, PIERCE, FE.....		295,000	295,000	
072024 TL 6	BAY AREA TOLL AUTH CALIF TOLL REV.....		10/24/2014.....	FIRST SOUTHWEST CO.....		100,360	100,000	78
19648A SY 2	COLORADO HEALTH FACS AUTH REV.....		11/13/2014.....	PERSHING LLC.....		292,713	260,000	4,947
220121 DN 4	CORPUS CHRISTI TEX BUSINESS &.....		01/10/2014.....	HUTCHINSON, SHOCKEY, ERLE.....		156,023	150,000	438
235416 YZ 1	DALLAS TEX WTRWKS & SWR SYS RE.....		02/25/2014.....	RAYMOND JAMES/FI.....		106,255	95,000	1,940
353186 8P 7	FRANKLIN CNTY OHIO HOSP REV.....		02/05/2014.....	PERSHING LLC.....		377,930	350,000	3,189
407287 KN 0	HAMILTON CNTY OHIO SALES TAX 0%.....		05/06/2014.....	UBS FINANCIAL SERVICES IN.....		98,066	150,000	
46263R LT 0	IPS MULTI-SCH BLDG CORP IND.....		06/12/2014.....	PIPER JAFFRAY.....		410,138	370,000	
592030 TT 7	METROPOLITAN GOVT NASHVILLE 0%.....		07/30/2014.....	PERSHING LLC.....		304,033	310,000	
59335K AE 7	MIAMI-DADE CNTY FLA SEAPORT RE.....		05/06/2014.....	NATIONAL FINANCIAL SERVIC.....		87,270	75,000	396
646046 MH 2	NEW JERSEY ST CTFS PARTN.....		02/24/2014.....	PERSHING LLC.....		109,841	100,000	1,000
649906 CY 8	NEW YORK ST DORM AUTH REVS NON.....		03/24/2014.....	U.S. BANKMUNICIPAL.....		409,774	375,000	4,479
684545 WU 6	ORANGE CNTY FLA TOURIST DEV TA.....		08/04/2014.....	PERSHING LLC.....		413,074	365,000	6,388
717817 QK 9	PHILADELPHIA PA ARPT REV.....		05/13/2014.....	FIRST TENNESSEE BANK BOND.....		180,272	160,000	3,356
721876 RA 0	PIMA CNTY ARIZ SWR REV.....		10/03/2014.....	JANNEY MONTGOMERY, SCOTT.....		419,192	365,000	4,917
724500 GL 1	PITT CNTY N C CTFS PARTN.....		07/24/2014.....	WELLS FARGO BANK, N.A.....		411,311	370,000	6,064
88283K AD 0	TEXAS TRANSN COMMN CENT TEX TP.....		12/19/2014.....	SOUTHWEST SECURITIES.....		95,000	95,000	426
93975W EM 3	WASHINGTON ST ECONOMIC DEV FIN.....		07/25/2014.....	BARCLAYS CAPITAL LE.....		178,238	155,000	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					4,919,009	4,550,000	43,516
8399997	Total - Bonds - Part 3.....					7,552,564	6,985,000	56,760
8399998	Total - Bonds - Summary Item from Part 5.....					400,390	390,000	
8399999	Total - Bonds.....					7,952,954	7,375,000	56,760
Common Stocks - Industrial and Miscellaneous								
002824 10 0	ABBOTT LABS.....		05/14/2014.....	INVESTMENT TECHNOLOGY GRO.....	1,200,000	47,861	XXX	
031162 10 0	AMGEN INC.....		05/14/2014.....	INVESTMENT TECHNOLOGY GRO.....	500,000	55,959	XXX	
037411 10 5	APACHE CORP.....		11/25/2014.....	VARIOUS.....	1,400,000	125,864	XXX	
235851 10 2	DANAHER CORP DEL.....		07/17/2014.....	PERSHING ADVISOR SOLUTION.....	100,000	7,524	XXX	
25470F 10 4	DISCOVERY COMMUNICATNS NEW.....		10/13/2014.....	VARIOUS.....	2,500,000	116,859	XXX	
260543 10 3	DOW CHEM CO.....		07/08/2014.....	INVESTMENT TECHNOLOGY GRO.....	300,000	15,246	XXX	
263534 10 9	DU PONT E I DE NEMOURS & CO.....		07/11/2014.....	PERSHING ADVISOR SOLUTION.....	200,000	13,020	XXX	
26875P 10 1	EOG RES INC.....		09/25/2014.....	INVESTMENT TECHNOLOGY GRO.....	1,000,000	100,610	XXX	

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
38259P 50 8	GOOGLE INC.....		09/08/2014.....	PERSHING ADVISOR SOLUTION.....	50.000	30,026	XXX	
855244 10 9	STARBUCKS CORP.....		07/16/2014.....	PERSHING ADVISOR SOLUTION.....	200.000	15,725	XXX	
913017 10 9	UNITED TECHNOLOGIES CORP.....		07/10/2014.....	PERSHING ADVISOR SOLUTION.....	200.000	22,700	XXX	
92826C 83 9	VISA INC.....		07/23/2014.....	INVESTMENT TECHNOLOGY GRO.....	100.000	22,211	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					573,605	XXX	0
Common Stocks - Mutual Funds								
25264S 69 2	DIAMOND HILL SMALL CAP FUND.....		12/16/2014.....	DIVIDEND REINVESTMENT.....	2,955.466	95,604	XXX	
552966 80 6	MFS INSTITUTIONAL INTL EQUITY FUND.....		12/16/2014.....	DIVIDEND REINVESTMENT.....	5,923.805	121,853	XXX	
277907 60 6	PARAMETRIC TAX MANAGED EMRG MKTS.....		12/30/2014.....	DIVIDEND REINVESTMENT.....	2,994.834	138,421	XXX	
922908 80 1	VANGUARD INDEX FDS TTLSTK MKT-INST.....		12/19/2014.....	VARIOUS.....	1,438.761	71,205	XXX	
9299999	Total - Common Stocks - Mutual Funds.....					427,083	XXX	0
9799997	Total - Common Stocks - Part 3.....					1,000,688	XXX	0
9799998	Total - Common Stocks - Summary Item from Part 5.....					113,242	XXX	
9799999	Total - Common Stocks.....					1,113,930	XXX	0
9899999	Total - Preferred and Common Stocks.....					1,113,930	XXX	0
9999999	Total - Bonds, Preferred and Common Stocks.....					9,066,884	XXX	56,760

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																				
13063B	NL 2 CALIFORNIA ST.....		05/14/2014	BAUM GEORGE K COMPANY.....		91,855	75,000	88,577	87,962		(487)		(487)		87,475		4,380	4,380	2,789	09/01/2022.
57582P	UL 2 MASSACHUSETTS ST GO.....		02/01/2014	MATURITY.....		350,000	350,000	350,505	350,000				0		350,000			0	338	02/01/2014.
641461	ST 6 NEVADA ST.....		05/15/2014	NATIONAL FINANCIAL SERVIC.....		77,505	65,000	74,199	72,140		(365)		(365)		71,774		5,731	5,731	2,573	08/01/2020.
93974A	FN 9 WASHINGTON ST.....		05/01/2014	Sink PMT @ 100.0000000.....		30,000	30,000	34,085	32,792		(2,792)		(2,792)		30,000			0	825	05/01/2018.
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					549,360	520,000	547,366	542,894	0	(3,644)	0	(3,644)	0	539,249	0	10,111	10,111	6,525	XXX
Bonds - U.S. Political Subdivisions of States																				
167484	QP 2 CHICAGO ILL 0%.....		05/06/2014	CITIGROUPGLOBAL MARKETS I.....		99,327	150,000	92,214	99,523		1,423		1,423		100,947		(1,620)	(1,620)		01/01/2024.
287425	UW 0 ELK RIVER MINN INDPT SCH DIST GO.....		08/01/2014	CALLED @ 100.0000000.....		500,000	500,000	558,055	509,518		(9,518)		(9,518)		500,000			0	25,000	02/01/2024.
423725	JT 8 HEMPFIELD PA AREA SCH DIST WES GO.....		07/25/2014	VARIOUS.....		455,536	450,000	500,774	456,036		(3,797)		(3,797)		452,238		3,298	3,298	17,824	03/15/2021.
575567	RM 6 MASSACHUSETTS BAY TRANSN AUTH GEN.....		03/01/2014	Sink PMT @ 100.0000000.....		170,000	170,000	192,313	173,710		(3,710)		(3,710)		170,000			0	5,270	03/01/2016.
677518	FV 9 OHIO ST COMP INT-COLLEGE ZERO %.....		03/06/2014	CITIGROUPGLOBAL MARKETS I.....		299,811	300,000	298,425	299,325		209		209		299,534		277	277		08/01/2014.
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					1,524,674	1,570,000	1,641,781	1,538,112	0	(15,393)	0	(15,393)	0	1,522,719	0	1,955	1,955	48,094	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
20774U	U6 0 CONNECTICUT ST HEALTH & EDL FA.....		03/25/2014	MERRILL LYNCH, PIERCE, FE.....		338,621	325,000	360,172	359,652		(95)		(95)		359,557		(20,936)	(20,936)	12,007	07/01/2049.
34160W	TL 8 FLORIDA ST DEPT ENVIRONMENTAL FLO.....		07/01/2014	MATURITY.....		230,000	230,000	256,316	233,295		(3,295)		(3,295)		230,000			0	11,500	07/01/2014.
45202W	AD 2 ILLINOIS FIN AUTH GAS SUPPLY R.....		07/01/2014	CALLED @ 100.0000000.....		225,000	225,000	229,592	229,411		(116)		(116)		229,295		(4,295)	(4,295)	4,781	03/01/2030.
45884A	YG 2 INTERMOUNTAIN PWR AGY UTAH PWR REV.....		10/06/2014	PERSHING LLC.....		429,272	415,000	435,783	420,453		(2,731)		(2,731)		417,722		11,550	11,550	26,341	07/01/2015.
546068	AN 7 LOUISA VA INDL DEV AUTH POLLUT.....		12/01/2014	CALLED @ 100.0000000.....		175,000	175,000	177,235	177,182		(2,182)		(2,182)		175,000			0	2,625	11/01/2035.
54811B	MJ 7 LOWER COLO RIV AUTH TEX TRANSM.....		08/18/2014	VARIOUS.....		439,564	425,000	465,745	450,611		(11,662)		(11,662)		438,949		614	614	16,142	05/15/2015.
57586E	XW 6 MASSACHUSETTS ST HEALTH & EDL 2008.....		02/20/2014	CALLED @ 101.0425000.....		550,682	545,000	566,860	564,347		(151)		(151)		564,197		(13,515)	(13,515)		10/01/2037.
59259Y	MM 8 METROPOLITAN TRANSN AUTH N Y R.....		01/29/2014	GOLDMAN SACHS.....		172,506	150,000	184,935	180,574		(240)		(240)		180,334		(7,828)	(7,828)	1,625	11/15/2022.
59259R	5Q 3 METROPOLITAN TRANSN AUTH N Y R TRA.....		07/25/2014	PERSHING LLC.....		237,693	235,000	257,636	255,992		(585)		(585)		255,407		(17,714)	(17,714)	8,290	11/15/2030.
59465E	Q6 3 MICHIGAN ST HOSP FIN AUTH REV HOS.....		08/15/2014	Sink PMT @ 100.0000000.....		80,000	80,000	88,000	81,115		(1,115)		(1,115)		80,000			0	4,300	08/15/2014.
594700	AP 1 MICHIGAN ST TRUNK LINE FD.....		06/13/2014	FIRST SOUTHWEST CO.....		504,795	500,000	550,325	514,972		(10,098)		(10,098)		504,874		(79)	(79)	19,931	09/01/2014.
645918	AR 4 NEW JERSEY ECONOMIC DEV AUTH R SCH.....		11/04/2014	NATIONAL FINANCIAL SERVIC.....		50,759	50,000	54,591	50,878		(629)		(629)		50,249		510	510	3,092	03/01/2015.
658196	4Y 3 NORTH CAROLINA EASTN MUN PWR A.....		10/06/2014	MERRILL LYNCH, PIERCE, FE.....		404,428	400,000	443,084	416,511		(12,595)		(12,595)		403,915		513	513	25,389	01/01/2015.
74529J	MW 2 PUERTO RICO SALES TAX FING COR 200.....		07/23/2014	PERSHING LLC.....		168,875	150,000	155,586	153,695		(543)		(543)		153,152		15,722	15,722	7,438	08/01/2017.
75845H	KC 6 REEDY CREEK FLA IMPT DIST FLA.....		08/18/2014	GOLDMAN SACHS.....		165,843	165,000	173,928	170,036		(4,231)		(4,231)		165,805		38	38	7,333	10/01/2014.
88880N	AG 4 TOBACCO SETTLEMENT FING CORP V TOB.....		07/16/2014	PIPER JAFFRAY.....		444,860	425,000	493,625	439,525		(5,474)		(5,474)		434,051		10,809	10,809	15,273	06/01/2037.
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					4,617,898	4,495,000	4,893,413	4,698,249	0	(55,742)	0	(55,742)	0	4,642,507	0	(24,611)	(24,611)	166,067	XXX
8399997	Total - Bonds - Part 4.....					6,691,932	6,585,000	7,082,560	6,779,255	0	(74,779)	0	(74,779)	0	6,704,475	0	(12,545)	(12,545)	220,686	XXX
8399998	Total - Bonds - Summary Item from Part 5.....					395,140	390,000	400,390		(4,745)		(4,745)		395,644		(504)	(504)	5,493	XXX	
8399999	Total - Bonds.....					7,087,072	6,975,000	7,482,950	6,779,255	0	(79,524)	0	(79,524)	0	7,100,119	0	(13,049)	(13,049)	226,179	XXX
Common Stocks - Industrial and Miscellaneous																				
031162	10 0 AMGEN INC.....		10/28/2014	CONVERGEX EXECUTION SOLUTIONS LLC.....		100,000	15,467	XXX	11,242	5,070	(46)		(46)		11,242		4,225	4,225	115	XXX
151020	10 4 CELGENE CORP.....		11/25/2014	PERSHING LLC.....		200,000	22,094	XXX	5,716	16,897	(11,181)		(11,181)		5,716		16,378	16,378	XXX	
166764	10 0 CHEVRON CORP NEW.....		09/26/2014	CONVERGEX EXECUTION SOLUTIONS LLC.....		400,000	48,600	XXX	34,548	49,964	(15,416)		(15,416)		34,548		14,052	14,052	1,256	XXX
25470F	10 4 DISCOVERY COMMUNICATNS NEW.....		08/06/2014	COST ADJ.....		75,684	75,684	XXX	63,204						75,684		0	0	XXX	
25746U	10 9 DOMINION RES INC VA NEW.....		07/07/2014	CONVERGEX EXECUTION SOLUTIONS LLC.....		400,000	27,504	XXX	18,763	25,876	(7,113)		(7,113)		18,763		8,740	8,740	480	XXX
260543	10 3 DOW CHEM CO.....		05/13/2014	PERSHING LLC.....		1,000,000	50,020	XXX	27,827	44,400	(16,573)		(16,573)		27,827		22,194	22,194	690	XXX
30231G	10 2 EXXON MOBIL CORP.....		09/23/2014	INVESTMENT TECHNOLOGY GROUP INC.....		590,000	56,848	XXX	40,938	59,708	(18,770)		(18,770)		40,938		15,910	15,910	1,186	XXX
38259P	50 8 GOOGLE INC.....		04/03/2014	COST ADJ.....		37,558	37,558	XXX	37,558						37,558		0	0	XXX	

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
459200 10 1	INTERNATIONAL BUSINESS MACHS.....		04/25/2014	PERSHING ADVISOR SOLUTIONS.....	600.000	113,601	XXX	62,567	112,542	(49,975)			(49,975)		62,567		51,034	51,034	570	XXX
58933Y 10 5	MERCK & CO INC NEW.....		07/09/2014	CONVERGEX EXECUTION SOLUTIONS LLC.....	600.000	35,015	XXX	23,080	30,030	(6,950)			(6,950)		23,080		11,936	11,936	792	XXX
594918 10 4	MICROSOFT CORP.....		07/18/2014	INVESTMENT TECHNOLOGY GROUP INC.....	300.000	13,376	XXX	8,538	11,223	(2,685)			(2,685)		8,538		4,838	4,838	168	XXX
68389X 10 5	ORACLE CORP COM.....		05/13/2014	PERSHING LLC.....	400.000	16,745	XXX	11,728	15,304	(3,576)			(3,576)		11,728		5,016	5,016	96	XXX
69351T 10 6	PPL CORP.....		10/13/2014	CONVERGEX EXECUTION SOLUTIONS LLC.....	600.000	20,351	XXX	16,870	18,054	(1,184)			(1,184)		16,870		3,481	3,481	891	XXX
747525 10 3	QUALCOMM INC.....		05/13/2014	PERSHING LLC.....	200.000	16,056	XXX	9,967	14,850	(4,883)			(4,883)		9,967		6,089	6,089	70	XXX
883556 10 2	THERMO FISHER SCIENTIFIC INC.....		07/18/2014	INVESTMENT TECHNOLOGY GROUP INC.....	200.000	23,845	XXX	10,381	22,270	(11,889)			(11,889)		10,381		13,464	13,464	90	XXX
913017 10 9	UNITED TECHNOLOGIES CORP.....		05/13/2014	PERSHING LLC.....	200.000	23,792	XXX	11,529	22,760	(11,231)			(11,231)		11,529		12,263	12,263	118	XXX
254687 10 6	WALT DISNEY Co.....		05/13/2014	PERSHING ADVISOR SOLUTIONS.....	200.000	16,446	XXX	13,153	15,280	(2,127)			(2,127)		13,153		3,293	3,293	172	XXX
806857 10 8	SCHLUMBERGER LTD.....	R	07/10/2014	CONVERGEX EXECUTION SOLUTIONS LLC.....	200.000	23,196	XXX	15,002	18,022	(3,020)			(3,020)		15,002		8,194	8,194	143	XXX
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					636,198	XXX	435,091	583,012	(166,619)	0	0	(166,619)	0	435,091	0	201,107	201,107	6,837	XXX
Common Stocks - Mutual Funds																				
25264S 69 2	DIAMOND HILL SMALL CAP FUND.....		12/17/2014	VARIOUS.....	7,866.580	339,753	XXX	257,203	260,305	(3,102)			(3,102)		257,203		82,550	82,550		XXX
552966 80 6	MFS INSTITUTIONAL INTL EQUITY FUND.....		12/17/2014	VARIOUS.....	11,622.500	273,955	XXX	237,636	260,693	(23,057)			(23,057)		237,636		36,319	36,319		XXX
922908 80 1	VANGUARD INDEX FDS TTLSTK MKT-INST.....		11/18/2014	STATE STREET.....	15,706.282	800,000	XXX	417,645	724,641	(316,047)			(316,047)		417,645		382,355	382,355	9,051	XXX
9299999	Total - Common Stocks - Mutual Funds.....					1,413,708	XXX	912,484	1,245,639	(342,206)	0	0	(342,206)	0	912,484	0	501,224	501,224	9,051	XXX
9799997	Total - Common Stocks - Part 4.....					2,049,906	XXX	1,347,575	1,828,651	(508,825)	0	0	(508,825)	0	1,347,575	0	702,331	702,331	15,888	XXX
9799998	Total - Common Stocks - Summary Item from Part 5.....					131,608	XXX	113,242					0		113,242		18,367	18,367		XXX
9799999	Total - Common Stocks.....					2,181,514	XXX	1,460,817	1,828,651	(508,825)	0	0	(508,825)	0	1,460,817	0	720,698	720,698	15,888	XXX
9899999	Total - Preferred and Common Stocks.....					2,181,514	XXX	1,460,817	1,828,651	(508,825)	0	0	(508,825)	0	1,460,817	0	720,698	720,698	15,888	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					9,268,586	XXX	8,943,767	8,607,906	(508,825)	(79,524)	0	(588,349)	0	8,560,936	0	707,649	707,649	242,067	XXX

E14.1

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21	
											12	13	14	15						16
CUSIP Identification	Description	For ei g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other- Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
79166B	AA 7		05/16/2014	ST LOUIS MO MUN FIN CORP CITY	11/14/2014	US BANKCORP INVESTMENTS	390,000	400,390	395,140	395,644				(4,745)			(504)	(504)	5,493	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments																			
							390,000	400,390	395,140	395,644	0			(4,745)	0		(504)	(504)	5,493	0
8399998	Total - Bonds																			
							390,000	400,390	395,140	395,644	0			(4,745)	0		(504)	(504)	5,493	0
Common Stocks - Industrial and Miscellaneous																				
25470F	30 2		08/06/2014	DISCOVERY COMMUNICATNS NEW SER C	08/12/2014	VARIOUS	1,800,000	75,684	73,224	75,684				0			(2,460)	(2,460)		
38259P	70 6		04/03/2014	GOOGLE INC CL C	09/05/2014	PERSHING LLC	100,000	37,558	58,385	37,558				0			20,826	20,826		
9099999	Total - Common Stocks - Industrial and Miscellaneous																			
								113,242	131,609	113,242	0			0			18,366	18,366	0	0
9799998	Total - Common Stocks																			
								113,242	131,609	113,242	0			0			18,366	18,366	0	0
9899999	Total - Preferred and Common Stocks																			
								113,242	131,609	113,242	0			0			18,366	18,366	0	0
9999999	Total - Bonds, Preferred and Common Stocks																			
								513,632	526,749	508,886	0			(4,745)	0		17,862	17,862	5,493	0

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	Naic Valuation Method (See Purposes and Procedures Manual of the NAIC Securities Valuation Office)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest					21	
		3	4					9	10	11	12			15	16	17	18	19		20
CUSIP Identification	Description	Code	n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Exempt Money Market Mutual Funds																				
857492 88 8	STATE STR INSTIL INVT TR TREAS MMK.....			12/31/2014	STATE STREET.....	XXX	251,886					251,886	4						1	
8899999	Total - Exempt Money Market Mutual Funds.....						251,886	0	0	0	0	251,886	4	0	XXX	XXX	XXX		1	0
9199999	Total - Short-Term Investments.....						251,886	0	0	0	0	251,886	4	0	XXX	XXX	XXX		1	0

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. D-Sn. 1
NONE**

**Sch. DB-Pt. D-Sn. 2
NONE**

**Sch. DL-Pt. 1
NONE**

**Sch. DL-Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Santander Bank..... Providence, RI.....					.65,618	XXX
0199999. Total - Open Depositories.....	XXX	XXX	.0	.0	.65,618	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.0	.0	.65,618	XXX
0599999. Total Cash.....	XXX	XXX	.0	.0	.65,618	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	.66,522	4. April.....	.46,388	7. July.....	.48,782	10. October.....	.44,076
2. February.....	.92,303	5. May.....	.257,104	8. August.....	.44,539	11. November.....	.58,842
3. March.....	.88,430	6. June.....	.68,966	9. September.....	.48,744	12. December.....	.65,618

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
------------------	-----------	--------------------	-----------------------	--------------------	-----------------------------------	---------------------------------------	----------------------------------

NONE

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