



ANNUAL STATEMENT
For the Year Ended December 31, 2019
OF THE CONDITION AND AFFAIRS OF THE
RHODE ISLAND JOINT REINSURANCE ASSOCIATION

NAIC Group Code 00000, NAIC Company Code 00000 Employer's ID Number 05-0356382
Organized under the Laws of RHODE ISLAND, State of Domicile or Port of Entry MASSACHUSETTS
Country of Domicile UNITED STATES
Incorporated/Organized 10/01/1973 Commenced Business 10/01/1973
Statutory Home Office TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108
Main Administrative Office TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108 617-557-5515
Mail Address TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108
Primary Location of Books and Records TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108 617-557-5515
Internet Web Site Address WWW.RIJRA.COM
Statutory Statement Contact RICHARD J CONNORS 617-557-5514
RCONNORS@MPIUA.COM 617-557-5675

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Rows include JOHN K GOLEMBESKI (PRESIDENT), RICHARD J CONNORS (TREASURER), and JOHN K GOLEMBESKI (SECRETARY).

OTHER OFFICERS

Empty line for other officers.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Rows include CHARLES DIGRANDE, SANDRA G PARILLO, DENNIS P GRADY, T. BRYAN COOK, ANDREW ABBOTT #, DONALD BALDINI, COURTNEY LARKIN, ROBERT ROMANIK, PATRICK MCDONALD, RICHARD BLACKMAN, CARLA DESTEFANO, ROBERT HARTNETT, and LESLIE MCKNIGHT, CHARLES C NEWTON, TIMOTHY MERCER.

State of MASSACHUSETTS

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County of SUFFOLK

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN K GOLEMBESKI
PRESIDENT

RICHARD J CONNORS
TREASURER

JOHN K GOLEMBESKI
SECRETARY

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	12,947,620	29.191	12,947,622		12,947,622	29.191
1.02 All other governments .....	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	401,446	0.905	401,446		401,446	0.905
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	529,968	1.195	529,969		529,969	1.195
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	6,947,591	15.663	6,947,590		6,947,590	15.663
1.06 Industrial and miscellaneous .....	21,225,446	47.853	21,225,444		21,225,444	47.853
1.07 Hybrid securities .....	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000			0	0.000
1.09 SVO identified funds .....	0	0.000			0	0.000
1.10 Unaffiliated bank loans .....	0	0.000			0	0.000
1.11 Total long-term bonds .....	42,052,071	94.807	42,052,071	0	42,052,071	94.807
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000			0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000			0	0.000
3.05 Mutual funds .....	0	0.000			0	0.000
3.06 Unit investment trusts .....	0	0.000			0	0.000
3.07 Closed-end funds .....	0	0.000			0	0.000
3.08 Total common stocks .....	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000			0	0.000
4.02 Residential mortgages .....	0	0.000			0	0.000
4.03 Commercial mortgages .....	0	0.000			0	0.000
4.04 Mezzanine real estate loans .....	0	0.000			0	0.000
4.05 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0		0	0.000
5.02 Properties held for production of income .....	0	0.000	0		0	0.000
5.03 Properties held for sale .....	0	0.000	0		0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	2,051,346	4.625	2,051,346		2,051,346	4.625
6.02 Cash equivalents (Schedule E, Part 2) .....	251,168	0.566	251,168		251,168	0.566
6.03 Short-term investments (Schedule DA) .....	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	2,302,514	5.191	2,302,514	0	2,302,514	5.191
7. Contract loans .....	0	0.000	0		0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0		0	0.000
10. Receivables for securities .....	985	0.002	985		985	0.002
11. Securities Lending (Schedule DL, Part 1) .....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0		0	0.000
13. Total invested assets	44,355,570	100.000	44,355,570	0	44,355,570	100.000

## SCHEDULE A – VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

## SCHEDULE B – VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

## SCHEDULE BA – VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	0	
3.2 Totals, Part 3, Column 12.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	0	
5.2 Totals, Part 3, Column 9.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	0	
9.2 Totals, Part 3, Column 14.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	0	
10.2 Totals, Part 3, Column 11.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

## SCHEDULE D – VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		42,134,142
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		8,474,751
3. Accrual of discount.....		46,776
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	0	
4.2 Part 2, Section 1, Column 15.....	0	
4.3 Part 2, Section 2, Column 13.....	0	
4.4 Part 4, Column 11.....	0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....		1,784
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		8,551,025
7. Deduct amortization of premium.....		68,771
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	0	
8.2 Part 2, Section 1, Column 19.....	0	
8.3 Part 2, Section 2, Column 16.....	0	
8.4 Part 4, Column 15.....	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	0	
9.2 Part 2, Section 1, Column 17.....	0	
9.3 Part 2, Section 2, Column 14.....	0	
9.4 Part 4, Column 13.....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		14,414
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		42,052,071
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		42,052,071

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (including all obligations guaranteed by governments)	1. United States .....	12,947,620	13,124,455	12,941,569	12,843,671
	2. Canada .....				
	3. Other Countries .....				
	4. Totals	12,947,620	13,124,455	12,941,569	12,843,671
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	401,446	419,596	404,998	400,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	529,968	534,247	538,584	530,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	6,947,591	7,016,295	6,989,912	6,922,145
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	20,705,725	21,176,240	20,756,308	20,609,375
	9. Canada .....	519,721	537,033	518,367	525,000
	10. Other Countries .....				
	11. Totals	21,225,446	21,713,272	21,274,675	21,134,375
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	<b>13. Total Bonds</b>	42,052,071	42,807,865	42,149,738	41,830,190
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	<b>19. Total Preferred Stocks</b>	0	0	0	0
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	<b>25. Total Common Stocks</b>	0	0	0	0
	<b>26. Total Stocks</b>	0	0	0	0
	<b>27. Total Bonds and Stocks</b>	42,052,071	42,807,865	42,149,738	

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	74,338	7,109,810	5,763,473			XXX	12,947,620	30.6	12,930,290	30.7	12,947,620	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	74,338	7,109,810	5,763,473	0	0	XXX	12,947,620	30.6	12,930,290	30.7	12,947,620	0
<b>2. All Other Governments</b>												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1	200,002	201,444				XXX	401,446	1.0	651,436	1.5	401,446	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	200,002	201,444	0	0	0	XXX	401,446	1.0	651,436	1.5	401,446	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1	230,022	99,938	200,009			XXX	529,968	1.3	1,656,585	3.9	529,968	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	230,022	99,938	200,009	0	0	XXX	529,968	1.3	1,656,585	3.9	529,968	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	753,070	4,493,954	1,690,099	196,118	14,220	XXX	7,147,462	16.9	8,281,246	19.7	7,147,462	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	753,070	4,493,954	1,690,099	196,118	14,220	XXX	7,147,462	16.9	8,281,246	19.7	7,147,462	0

S105

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	2,544,499	6,987,315	4,000,237			XXX	13,532,052	32.0	12,041,032	28.6	13,532,052	
6.2 NAIC 2	1,072,002	4,082,623	2,538,770			XXX	7,693,394	18.2	6,573,553	15.6	7,693,394	
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	3,616,501	11,069,938	6,539,007	0	0	XXX	21,225,446	50.2	18,614,585	44.2	21,225,446	0
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO-Designated Securities</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

901S

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 3,801,930	18,892,461	11,653,818	196,118	14,220	0	34,558,548	81.8	XXX	XXX	34,558,548	0
11.2 NAIC 2	(d) 1,072,002	4,082,623	2,538,770	0	0	0	7,693,394	18.2	XXX	XXX	7,693,394	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	4,873,932	22,975,083	14,192,588	196,118	14,220	0	(b) 42,251,942	100.0	XXX	XXX	42,251,942	0
11.8 Line 11.7 as a % of Col. 7	12.0	54.0	34.0	0.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	3,612,654	16,990,717	14,156,009	776,071	25,138	0	XXX	XXX	35,560,589	84.4	35,560,589	0
12.2 NAIC 2	925,451	4,531,245	1,116,858	0	0	0	XXX	XXX	6,573,553	15.6	6,573,553	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	4,538,105	21,521,962	15,272,867	776,071	25,138	0	XXX	XXX	(b) 42,134,142	100.0	42,134,142	0
12.8 Line 12.7 as a % of Col. 9	11.0	51.0	36.0	2.0	0.1	0.0	XXX	XXX	100	XXX	100.0	0.0
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	3,801,930	18,892,461	11,653,818	196,118	14,220		34,558,548	81.8	35,560,589	84.4	34,558,548	XXX
13.2 NAIC 2	1,072,002	4,082,623	2,538,770				7,693,394	18.2	6,573,553	15.6	7,693,394	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	4,873,932	22,975,083	14,192,588	196,118	14,220	0	42,251,942	100.0	42,134,142	100.0	42,251,942	XXX
13.8 Line 13.7 as a % of Col. 7	12.0	54.0	34.0	0.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	12.0	54.0	34.0	0.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1							0	0.0	0	0.0	XXX	0
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ \_\_\_\_\_ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ \_\_\_\_\_ current year of bonds with Z designations, and \$ \_\_\_\_\_ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.  
 (c) Includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with 5GI designations and \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ \_\_\_\_\_; NAIC 2 \$ \_\_\_\_\_; NAIC 3 \$ \_\_\_\_\_; NAIC 4 \$ \_\_\_\_\_; NAIC 5 \$ \_\_\_\_\_; NAIC 6 \$ \_\_\_\_\_.

S107



**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1A - SECTION 2**

**Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations .....		6,906,052	5,702,804			XXX	12,608,855	29.8	12,474,763	29.6	12,608,855	
1.02 Residential Mortgage-Backed Securities .....	74,338	203,758	60,669			XXX	338,765	0.8	455,527	1.1	338,765	
1.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
1.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		
<b>1.05 Totals</b>	<b>74,338</b>	<b>7,109,810</b>	<b>5,763,473</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>12,947,620</b>	<b>30.6</b>	<b>12,930,290</b>	<b>30.7</b>	<b>12,947,620</b>	<b>0</b>
<b>2. All Other Governments</b>												
2.01 Issuer Obligations .....						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		
<b>2.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations .....	200,002	201,444				XXX	401,446	1.0	651,436	1.5	401,446	
3.02 Residential Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		
<b>3.05 Totals</b>	<b>200,002</b>	<b>201,444</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>401,446</b>	<b>1.0</b>	<b>651,436</b>	<b>1.5</b>	<b>401,446</b>	<b>0</b>
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations .....	230,022	99,938	200,009			XXX	529,968	1.3	1,656,585	3.9	529,968	
4.02 Residential Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		
<b>4.05 Totals</b>	<b>230,022</b>	<b>99,938</b>	<b>200,009</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>529,968</b>	<b>1.3</b>	<b>1,656,585</b>	<b>3.9</b>	<b>529,968</b>	<b>0</b>
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations .....	199,871	2,320,351	200,000	25,000		XXX	2,745,222	6.5	3,212,090	7.6	2,745,222	
5.02 Residential Mortgage-Backed Securities .....	553,199	2,173,604	1,490,099	171,118	14,220	XXX	4,402,240	10.4	5,069,157	12.0	4,402,240	
5.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
5.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		
<b>5.05 Totals</b>	<b>753,070</b>	<b>4,493,954</b>	<b>1,690,099</b>	<b>196,118</b>	<b>14,220</b>	<b>XXX</b>	<b>7,147,462</b>	<b>16.9</b>	<b>8,281,246</b>	<b>19.7</b>	<b>7,147,462</b>	<b>0</b>
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations .....	2,491,550	8,601,709	4,840,366			XXX	15,933,626	37.7	15,116,957	35.9	15,933,626	
6.02 Residential Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities .....	296,357	1,072,100	1,698,641			XXX	3,067,098	7.3	2,522,882	6.0	3,067,098	
6.04 Other Loan-Backed and Structured Securities .....	828,594	1,396,129				XXX	2,224,723	5.3	974,745	2.3	2,224,723	
<b>6.05 Totals</b>	<b>3,616,501</b>	<b>11,069,938</b>	<b>6,539,007</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>21,225,446</b>	<b>50.2</b>	<b>18,614,585</b>	<b>44.2</b>	<b>21,225,446</b>	<b>0</b>
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations .....						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		
<b>7.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations .....						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities .....						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities .....						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued .....						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired .....						XXX	0	0.0	0	0.0		
<b>8.07 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

8018

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

**Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans - Acquired						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>11. Total Bonds Current Year</b>												
11.01 Issuer Obligations	3,121,445	18,129,493	10,943,179	25,000	0	XXX	32,219,117	76.3	XXX	XXX	32,219,117	0
11.02 Residential Mortgage-Backed Securities	627,537	2,377,362	1,550,768	171,118	14,220	XXX	4,741,005	11.2	XXX	XXX	4,741,005	0
11.03 Commercial Mortgage-Backed Securities	296,357	1,072,100	1,698,641	0	0	XXX	3,067,098	7.3	XXX	XXX	3,067,098	0
11.04 Other Loan-Backed and Structured Securities	828,594	1,396,129	0	0	0	XXX	2,224,723	5.3	XXX	XXX	2,224,723	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	4,873,932	22,975,083	14,192,588	196,118	14,220	0	42,251,942	100.0	XXX	XXX	42,251,942	0
11.09 Lines 11.08 as a % Col. 7	12.0	54.0	34.0	0.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
<b>12. Total Bonds Prior Year</b>												
12.01 Issuer Obligations	3,711,645	17,244,742	11,815,769	339,676	0	XXX	XXX	XXX	33,111,831	78.6	33,111,831	0
12.02 Residential Mortgage-Backed Securities	598,711	2,171,403	2,293,036	436,395	25,138	XXX	XXX	XXX	5,524,684	13.1	5,524,684	0
12.03 Commercial Mortgage-Backed Securities	227,749	1,131,072	1,164,061	0	0	XXX	XXX	XXX	2,522,882	6.0	2,522,882	0
12.04 Other Loan-Backed and Structured Securities	0	974,745	0	0	0	XXX	XXX	XXX	974,745	2.3	974,745	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Totals	4,538,105	21,521,962	15,272,866	776,071	25,138	0	XXX	XXX	42,134,142	100.0	42,134,142	0
12.09 Line 12.08 as a % of Col. 9	10.8	51.1	36.2	1.8	0.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>13. Total Publicly Traded Bonds</b>												
13.01 Issuer Obligations	3,121,445	18,129,493	10,943,179	25,000	0	XXX	32,219,117	76.3	33,111,831	78.6	32,219,117	XXX
13.02 Residential Mortgage-Backed Securities	627,537	2,377,362	1,550,768	171,118	14,220	XXX	4,741,005	11.2	5,524,684	13.1	4,741,005	XXX
13.03 Commercial Mortgage-Backed Securities	296,357	1,072,100	1,698,641	0	0	XXX	3,067,098	7.3	2,522,882	6.0	3,067,098	XXX
13.04 Other Loan-Backed and Structured Securities	828,594	1,396,129	0	0	0	XXX	2,224,723	5.3	974,745	2.3	2,224,723	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	4,873,932	22,975,083	14,192,588	196,118	14,220	0	42,251,942	100.0	42,134,142	100.0	42,251,942	XXX
13.09 Line 13.08 as a % of Col. 7	12.0	54.0	34.0	0.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	12.0	54.0	34.0	0.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
<b>14. Total Privately Placed Bonds</b>												
14.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

6019

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	0	0	0	0	0
2. Cost of short-term investments acquired .....	0				
3. Accrual of discount .....	0				
4. Unrealized valuation increase (decrease) .....	0				
5. Total gain (loss) on disposals .....	0				
6. Deduct consideration received on disposals .....	0				
7. Deduct amortization of premium .....	0				
8. Total foreign exchange change in book/adjusted carrying value .....	0				
9. Deduct current year's other-than-temporary impairment recognized .....	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0	0	0	0
11. Deduct total nonadmitted amounts .....	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: .....

S110

## SCHEDULE DB - PART A – VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 9, prior year).....	0
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....	0
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17.....	0
3.2 Section 2, Column 19.....	0
4. SSAP No. 108 adjustments.....	0
5. Total gain (loss) on termination recognized, Section 2, Column 22.....	0
6. Considerations received/(paid) on terminations, Section 2, Column 15.....	0
7. Amortization:	
7.1 Section 1, Column 19.....	0
7.2 Section 2, Column 21.....	0
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20.....	0
8.2 Section 2, Column 23.....	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18.....	0
9.2 Section 2, Column 20.....	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9).....	0
11. Deduct nonadmitted assets.....	
12. Statement value at end of current period (Line 10 minus Line 11).....	0

## SCHEDULE DB - PART B – VERIFICATION BETWEEN YEARS

Futures Contracts

1. Book/adjusted carrying value, December 31 of prior year (Line 6, prior year).....	0
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote – Cumulative Cash Change Column).....	0
3.1 Add:	
Change in the variation margin on open contracts – Highly effective hedges:	
3.11 Section 1, Column 15, current year minus.....	0
3.12 Section 1, Column 15, prior year.....	0
Change in the variation margin on open contracts – All other:	
3.13 Section 1, Column 18, current year minus.....	0
3.14 Section 1, Column 18, prior year.....	0
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus.....	0
3.22 Section 1, Column 17, prior year.....	0
Change in amount recognized:	
3.23 Section 1, Column 19, current year to date minus.....	0
3.24 Section 1, Column 19, prior year plus.....	0
3.25 SSAP No. 108 adjustments.....	0
3.3 Subtotal (Line 3.1 minus Line 3.2).....	0
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15).....	0
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17).....	0
4.22 Amount recognized (Section 2, Column 16).....	0
4.23 SSAP No. 108 adjustments.....	0
4.3 Subtotal (Line 4.1 minus Line 4.2).....	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year.....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....	
6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2).....	0
7. Deduct total nonadmitted amounts.....	
8. Statement value at end of current period (Line 6 minus Line 7).....	0

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions								
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held					
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16	
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value	
999999999	Totals			0	0	XXX	XXX	XXX	0	0	XXX	XXX	XXX	0	0	

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE DB - PART C - SECTION 2**

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. Add: Opened or Acquired Transactions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX	.0	XXX	.0	XXX	.0	XXX	.0	XXX	.0
4. Less: Closed or Disposed of Transactions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Less: Positions Disposed of for Failing Effectiveness Criteria .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
7. Ending Inventory	0	0	0	0	0	0	0	0	0	0

SI13

## SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1.	Part A, Section 1, Column 14.....	0	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	0	
3.	Total (Line 1 plus Line 2).....		0
4.	Part D, Section 1, Column 5.....	0	
5.	Part D, Section 1, Column 6.....	0	
6.	Total (Line 3 minus Line 4 minus Line 5).....		0

Fair Value Check

7.	Part A, Section 1, Column 16.....	0	
8.	Part B, Section 1, Column 13.....	0	
9.	Total (Line 7 plus Line 8).....		0
10.	Part D, Section 1, Column 8.....	0	
11.	Part D, Section 1, Column 9.....	0	
12.	Total (Line 9 minus Line 10 minus Line 11).....		0

Potential Exposure Check

13.	Part A, Section 1, Column 21.....	0	
14.	Part B, Section 1, Column 20.....	0	
15.	Part D, Section 1, Column 11.....	0	
16.	Total (Lines 13 plus Line 14 minus Line 15).....		0

**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	144,348	91,855	52,493	0
2. Cost of cash equivalents acquired.....	19,603,538	19,603,315	223	
3. Accrual of discount.....	15,237	15,237		
4. Unrealized valuation increase (decrease).....	.0			
5. Total gain (loss) on disposals.....	.35	.35		
6. Deduct consideration received on disposals.....	19,511,990	19,461,990	50,000	
7. Deduct amortization of premium.....	.0			
8. Total foreign exchange change in book/adjusted carrying value.....	.0			
9. Deduct current year's other-than-temporary impairment recognized.....	.0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	251,168	248,452	2,716	0
11. Deduct total nonadmitted amounts.....	.0			
12. Statement value at end of current period (Line 10 minus Line 11)	251,168	248,452	2,716	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment



Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE B - PART 1**

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change In Book Value			
3399999 Totals								0	0	0	0	0	0	0	XXX

General Interrogatory:

- |  |          |                       |                          |
|--|----------|-----------------------|--------------------------|
| 1. Mortgages in good standing .....  | \$ ..... | unpaid taxes \$ ..... | interest due and unpaid. |
| 2. Restructured mortgages .....  | \$ ..... | unpaid taxes \$ ..... | interest due and unpaid. |
| 3. Mortgages with overdue interest over 90 days not in process of<br>foreclosure ..... | \$ ..... | unpaid taxes \$ ..... | interest due and unpaid. |
| 4. Mortgages in process of foreclosure .....   | \$ ..... | unpaid taxes \$ ..... | interest due and unpaid. |

E04

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**



Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912828-2D-1	U.S. Treasury Notes				1	197,656		99,0780	198,156	200,000		197,678			1.375	1.703	FA	929	18,563	12/18/2019	08/31/2023
912828-3F-5	U.S. Treasury Notes				1	1,018,943		102,8440	1,054,151	1,025,000		1,022,821			2.250	2.267	MN	2,978		09/05/2019	11/15/2027
912828-3W-8	U.S. Treasury Notes				1	1,292,484		106,6130	1,279,356	1,200,000		1,290,894			2.750	1.746	FA	12,465		11/05/2019	02/15/2028
912828-5M-8	U.S. Treasury Notes				1	641,695		110,0270	660,162	600,000		639,974			3.125	2.284	MN	2,421	14,063	09/16/2019	11/15/2028
912828-63-8	U.S. Treasury Notes				1	717,919		102,6210	718,347	700,000		710,311			2.250	1.931	MN	2,034	15,750	02/17/2016	11/15/2024
912828-H8-6	U.S. Treasury Notes				1	1,326,342		99,8520	1,348,002	1,350,000		1,337,817			1.500	1.944	JJ	8,474	20,250	12/28/2017	01/31/2022
912828-K7-4	U.S. Treasury Notes				1	711,821		101,3710	734,940	725,000		717,160			2.000	2.205	FA	5,477	14,500	10/28/2015	08/15/2025
912828-M5-6	U.S. Treasury Notes				1	503,502		102,7230	487,934	475,000		493,566			2.250	1.551	MN	1,380	10,688	08/15/2016	11/15/2025
912828-R6-9	U.S. Treasury Notes				1	935,789		100,0040	950,038	950,000		941,419			1.625	1.900	MN	1,350	15,438	09/19/2017	05/31/2023
912828-S2-7	U.S. Treasury Notes				1	145,066		99,3010	148,952	150,000		147,852			1.125	2.102	JD	5	1,688	12/26/2017	06/30/2021
912828-T2-6	U.S. Treasury Notes				1	771,789		99,0040	792,032	800,000		781,039			1.375	2.034	MS	2,795	9,625	09/23/2019	09/30/2023
912828-U2-4	U.S. Treasury Notes				1	489,512		101,1600	505,800	500,000		492,175			2.000	2.247	MN	1,291	10,000	05/25/2017	11/15/2026
912828-V7-2	U.S. Treasury Notes				1	348,250		100,5860	352,051	350,000		349,117			1.875	1.999	JJ	2,746	6,563	11/16/2017	01/31/2022
912828-V9-8	U.S. Treasury Notes				1	553,234		102,8090	565,450	550,000		552,459			2.250	2.182	FA	4,674	12,375	08/22/2017	02/15/2027
912828-WJ-5	U.S. Treasury Notes				1	1,623,265		103,4730	1,629,700	1,575,000		1,602,845			2.500	2.075	MN	5,084	39,375	11/06/2017	05/15/2024
912828-XT-2	U.S. Treasury Notes				1	832,900		101,3870	861,790	850,000		837,975			2.000	2.338	MN	1,495	17,000	12/28/2017	05/31/2024
912828-YS-3	U.S. Treasury Notes				1	493,730		98,5700	492,850	500,000		493,755			1.750	1.889	MN	1,130		12/16/2019	11/15/2029
0199999	Bonds - U.S. Governments - Issuer Obligations					12,603,900	XXX	12,779,709	12,500,000	12,608,855	0	6,442	0	0	XXX	XXX	XXX	56,727	205,875	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
38380U-0T-3	Ginnie Mae GNR20188GD			4	1FE	337,670		100,3130	344,746	343,671		338,765			2.500	3.001	MON	716	8,592	03/15/2018	02/20/2044
0299999	Bonds - U.S. Governments - Residential Mortgage-Backed Securities					337,670	XXX	344,746	343,671	338,765	0	445	0	0	XXX	XXX	XXX	716	8,592	XXX	XXX
0599999	Bonds - U.S. Governments - Subtotals - U.S. Governments					12,941,569	XXX	13,124,455	12,843,671	12,947,620	0	6,887	0	0	XXX	XXX	XXX	57,443	214,467	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
644682-D7-8	New Hampshire State Taxable - G.0			1	1FE	204,844		109,5020	219,004	200,000		201,444			5.000	4.751	MS	3,333	10,000	12/16/2009	03/01/2023
70914P-LY-6	Pennsylvania State Taxable - G.0			1	1FE	200,154		100,2960	200,592	200,000		200,002			4.450	4.440	FA	3,362	8,900	01/14/2010	02/15/2020
1199999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					404,998	XXX	419,596	400,000	401,446	0	(432)	0	0	XXX	XXX	XXX	6,696	18,900	XXX	XXX
1799999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					404,998	XXX	419,596	400,000	401,446	0	(432)	0	0	XXX	XXX	XXX	6,696	18,900	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
355694-4C-1	Frederick Cnty MD Taxable - G.0			2	1FE	156,269		100,2410	155,374	155,000		155,022			5.000	4.829	FA	3,229	7,750	07/14/2014	02/01/2022
567643-QE-4	Marietta GA Taxable - G.0				1FE	82,872		100,0000	75,000	75,000		75,000			4.500	2.600	JJ	1,688	3,375	12/20/2013	01/01/2020
64966M-EC-9	New York City NY Taxable - G.0			2	1FE	200,014		100,2140	200,428	200,000		200,009			2.690	2.689	FA	2,242	5,380	08/03/2016	08/01/2028
963439-YA-6	White Bear Lake MN Sch. Dist. Taxable - G.0				1FE	99,429		103,4450	103,445	100,000		99,938			5.000	5.060	FA	2,083	5,000	01/29/2009	02/01/2021
1899999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					538,584	XXX	534,247	530,000	529,968	0	(1,598)	0	0	XXX	XXX	XXX	9,242	21,505	XXX	XXX
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					538,584	XXX	534,247	530,000	529,968	0	(1,598)	0	0	XXX	XXX	XXX	9,242	21,505	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
259561-PK-8	Douglas WA Pub. Utility Dist. Taxable - G.0			1	1FE	300,000		103,9380	311,814	300,000		300,000			4.266	4.266	MS	4,266	12,798	08/20/2010	09/01/2021
3130A7-CV-5	FHLB Notes				1FE	498,223		99,7540	498,770	500,000		499,572			1.375	1.452	FA	2,540	6,875	04/22/2016	02/18/2021
3135G0-ZR-7	Fannie Mae Notes				1FE	523,902		104,1070	520,535	500,000		513,861			2.625	2.001	MS	4,193	13,125	04/22/2016	09/06/2024
3136G0-U6-6	Fannie Mae Notes				1FE	107,195		102,5780	112,836	110,000		108,481			2.250	2.556	AO	419	2,475	05/22/2015	10/30/2024
64971W-J4-3	New York City NY TFA Rev. Taxable - Reve			1	1FE	496,970		99,4070	497,035	500,000		498,437			1.850	1.947	MN	1,542	9,250	08/24/2016	05/01/2023

E10

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
649883-SJ-5.	NY State Mtg Agency Taxable - Revenue Bo			2	1FE	200,000	102.3800	204,760	200,000	200,000					3.400	3.400	AO	1,700	6,800	03/02/2012	10/01/2022
658207-MA-0.	North Carolina State HFA Taxable - Reven			2	1FE	25,000	101.3460	25,337	25,000	25,000					4.000	4.000	JJ	500	1,000	10/27/2011	01/01/2030
955121-PR-3.	West Palm Beach Water & Sewer Taxable -				1FE	200,000	100.4560	200,912	200,000	200,000					2.185	2.185	AO	1,093	4,370	01/19/2017	10/01/2021
977100-DD-5.	Wisconsin State Taxable - Revenue Bonds			1	1FE	200,000	101.2270	202,454	200,000	200,000					2.483	2.483	MN	828	4,966	08/03/2016	05/01/2027
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					2,551,290	XXX	2,574,452	2,535,000	2,545,351	0	(1,680)	0	0	XXX	XXX	XXX	17,080	61,659	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
31280S-ZU-3.	Freddie Mac FH1C2555			4	1FE	6,609	106.0880	6,936	6,538	6,469					4.930	5.153	MON	27	316	02/22/2007	11/01/2036
3136A0-BT-3.	Fannie Mae FNR201169JG			4	1FE	18,011	100.4220	17,702	17,628	17,659					3.500	2.706	MON	51	617	07/07/2011	09/25/2029
3136A5-L2-0.	Fannie Mae FNR201246CD			4	1FE	78,606	101.4820	81,140	79,955	78,795					2.500	2.916	MON	167	1,999	11/06/2013	04/25/2041
3136A7-3V-2.	Fannie Mae FNR201295HL			4	1FE	258,594	100.3590	250,898	250,000	254,087					3.000	2.693	MON	625	7,500	09/19/2012	09/25/2027
3136A8-LL-2.	Fannie Mae FNR201293TY			4	1FE	68,654	99.0330	72,135	72,839	67,723					2.000	3.270	MON	121	1,457	11/07/2013	06/25/2042
3136A9-20-0.	Fannie Mae FNR2012118VD			4	1FE	262,500	99.6020	249,005	250,000	254,913					3.000	2.497	MON	625	7,500	10/02/2012	10/25/2032
3136AA-EK-7.	Fannie Mae FNR2012129TD			4	1FE	67,506	98.7910	66,107	66,916	67,605					2.000	1.777	MON	112	1,338	03/26/2013	05/25/2040
3136AE-EZ-6.	Fannie Mae FNR201353WG			4	1FE	222,476	99.7340	234,798	235,425	228,196					2.000	3.176	MON	392	4,709	08/07/2013	06/25/2042
3136AG-SU-7.	Fannie Mae FNR2013104JA			4	1FE	82,259	101.2340	82,145	81,143	81,527					3.000	2.628	MON	203	2,434	09/04/2013	12/25/2030
3136AH-H9-4.	Fannie Mae FNR2013130A			4	1FE	80,632	101.5700	82,647	81,369	80,574					3.000	3.159	MON	203	2,441	01/09/2014	01/25/2044
3136AJ-J8-0.	Fannie Mae FNR201430KC			4	1FE	202,020	102.2320	199,907	195,542	200,061					3.000	2.153	MON	489	5,866	08/19/2014	05/25/2033
3136AK-2Y-8.	Fannie Mae FNR201464TY			4	1FE	245,234	99.5720	248,930	250,000	246,988					3.000	3.202	MON	625	7,500	11/20/2014	09/25/2042
3136AL-L7-6.	Fannie Mae FNR201452LB			4	1FE	210,369	102.5740	209,626	204,366	209,489					3.000	2.380	MON	511	6,131	10/29/2014	01/25/2044
3136AX-C8-6.	Fannie Mae FNR201769EG			4	1FE	68,185	102.4920	68,862	67,187	68,254					3.000	2.731	MON	168	2,016	08/17/2017	09/25/2047
3137A3-ME-6.	Freddie Mac FHR3753PG			4	1FE	70,041	100.8390	72,254	71,653	70,531					2.500	3.093	MON	149	1,791	07/16/2013	09/15/2039
3137A6-L6-7.	Freddie Mac FHR3814B			4	1FE	305,695	101.7940	296,042	290,825	295,295					3.000	2.319	MON	727	8,725	08/16/2012	02/15/2026
3137A7-4Z-0.	Freddie Mac FHR3803PC			4	1FE	21,942	101.8470	22,432	22,025	21,964					3.250	3.338	MON	60	716	02/10/2011	01/15/2041
3137AH-2W-7.	Freddie Mac FHR3936AB			4	1FE	290,748	101.5210	289,560	285,222	286,508					3.000	2.788	MON	713	8,557	01/18/2012	10/15/2026
3137AT-AH-5.	Freddie Mac FHR4096DA			4	1FE	52,883	99.9960	52,565	52,567	52,646					2.000	1.842	MON	88	1,051	09/07/2012	07/15/2039
3137AU-A4-1.	Freddie Mac FHR4103DV			4	1FE	151,767	102.0110	151,737	148,745	149,991					3.000	2.632	MON	372	4,462	10/08/2013	11/15/2025
3137AU-KR-9.	Freddie Mac FHR4102BC			4	1FE	520,625	102.3340	511,670	500,000	508,619					3.000	2.603	MON	1,250	15,000	08/30/2012	08/15/2027
3137B8-MS-3.	Freddie Mac FHR4322DJ			4	1FE	128,481	103.1200	128,397	124,513	127,734					3.000	2.268	MON	311	3,735	08/06/2014	05/15/2043
3137BC-GS-1.	Freddie Mac FHR4360DB			4	1FE	196,656	101.4990	202,998	200,000	198,257					3.000	3.209	MON	500	6,000	08/27/2014	05/15/2040
3137BD-UD-6.	Freddie Mac FHR4385MO			4	1FE	249,023	99.3830	248,458	250,000	249,188					3.000	3.053	MON	625	7,500	07/12/2017	07/15/2041
31397S-C5-1.	Fannie Mae FNR201136DB			4	1FE	258,527	101.7530	263,305	258,769	258,345					3.000	3.003	MON	647	7,763	10/18/2013	05/25/2026
31398S-P8-0.	Fannie Mae FNR2010135EA			4	1FE	47,457	101.2370	48,645	48,051	47,690					3.000	3.294	MON	120	1,442	03/17/2011	01/25/2040
31406L-3Q-9.	Fannie Mae FNR13607			4	1FE	11,890	104.2700	12,340	11,835	11,787					4.175	4.250	MON	41	521	11/20/2006	09/01/2036
31409C-2Y-0.	Fannie Mae FNR867591			4	1FE	10,614	104.3100	11,131	10,671	10,708					5.059	4.868	MON	45	522	05/17/2006	03/01/2036
31409V-JG-9.	Fannie Mae FNR79663			4	1FE	10,383	100.5630	10,455	10,396	10,527					4.375	3.853	MON	38	455	01/11/2007	10/01/2036
604160-GA-6.	Minnesota State HFA Taxable - Revenue Bo			2	1FE	43,399	102.0950	44,308	43,399	43,399					3.250	3.272	MON	118	1,410	08/13/2014	09/01/2044
92812U-LT-3.	Virginia State Hsg Dev. Auth. Taxable -			2	1FE	12,606	107.5880	13,802	12,828	12,552					6.000	6.429	MON	64	770	05/24/2006	06/25/2034
92813T-EE-6.	Virginia State Hsg Dev. Auth. Taxable -			2	1FE	184,229	102.2330	190,909	186,739	184,158					3.250	3.483	MON	506	6,069	09/11/2014	08/25/2042
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					4,438,622	XXX	4,441,843	4,387,145	4,402,240	0	(4,167)	0	0	XXX	XXX	XXX	10,692	128,313	XXX	XXX

E10.1

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					6,989,912	XXX	7,016,295	6,922,145	6,947,591	0	(5,848)	0	0	XXX	XXX	XXX		27,772	189,972	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
00206R-CM-2	AT&T Inc. Senior Notes			2	2FE	204,136		102,1550	200,000	204,098			(38)		3,000	2,094	JD	17	3,000		12/20/2019	06/30/2022
00287Y-BE-8	AbbVie Inc. Senior Notes			1	2FE	199,656		102,5820	200,000	199,799			115		3,375	3,431	MN	881	7,800		09/13/2018	11/14/2021
037833-CK-4	Apple Inc. Senior Notes			1	1FE	359,824		99,9970	360,000	359,994			60		1,900	1,917	FA	2,736	6,840		02/02/2017	02/07/2020
05348E-AW-9	AvalonBay Communities Inc. Senior Notes			2	1FE	211,058		106,2380	200,000	207,197			(1,165)		3,500	2,804	MN	894	7,000		07/22/2016	11/15/2025
06051G-FS-3	Bank of America Corp. Senior Notes				1FE	149,729		107,4560	150,000	149,836			26		3,875	3,897	FA	2,422	5,813		07/27/2015	08/01/2025
06406R-AE-7	Bank of NY Mellon Corp. Senior Notes			2	1FE	99,848		102,7010	100,000	99,904			29		2,950	2,983	JJ	1,246	2,950		01/22/2018	01/29/2023
09247X-AL-5	Blackrock Inc. Senior Notes			1	1FE	251,225		106,3930	250,000	250,582			(126)		3,500	3,440	MS	2,503	8,750		06/04/2014	03/18/2024
12189L-AM-3	Burlington North Santa Fe Senior Notes			2	1FE	75,000		102,7390	75,000	75,000					3,000	3,000	MS	663	2,250		03/06/2013	03/15/2023
12189L-AQ-4	Burlington North Santa Fe Senior Notes			2	1FE	182,257		106,1730	175,000	178,498			(951)		3,850	3,228	MS	2,246	6,738		11/03/2015	09/01/2023
12589G-BR-0	CMS Energy Corp. Senior Notes			2	2FE	99,730		101,0720	100,000	99,803			25		2,950	2,981	FA	1,114	2,950		11/01/2016	02/15/2027
126408-HB-2	CSX Corp. Senior Notes			2	2FE	199,830		105,6160	200,000	199,916			17		3,400	3,410	FA	2,833	6,800		07/16/2014	08/01/2024
126650-CK-4	CVS Health Corp. Senior Notes			2	2FE	249,893		103,2430	250,000	249,958			16		3,500	3,507	JJ	3,913	8,750		07/14/2015	07/20/2022
14042E-3Y-4	Capital One NA Senior Notes			2	2FE	251,795		101,4380	250,000	250,466			(303)		2,950	2,821	JJ	3,237	7,375		05/08/2015	07/23/2021
14149Y-BF-4	Cardinal Health Inc. Senior Notes			2	2FE	200,000		101,0240	200,000	200,000					2,616	2,616	JD	233	5,232		06/01/2017	06/15/2022
17275R-AH-5	Cisco Systems Inc. Senior Notes			1	1FE	249,988		100,0860	250,000	250,000			3		4,450	4,451	JJ	5,130	11,125		11/10/2009	01/15/2020
178566-AC-9	City National Corp. Senior Notes			1	1FE	100,279		102,2830	100,000	100,024			(33)		5,250	5,214	MS	1,546	5,250		09/09/2010	09/15/2020
20030N-BL-4	Comcast Corp. Senior Notes			2	1FE	174,846		105,5250	175,000	174,918			14		3,375	3,385	FA	2,231	5,906		08/05/2014	02/15/2025
20030N-BW-0	Comcast Corp. Senior Notes			2	1FE	74,910		99,9170	75,000	74,937			8		2,350	2,363	JJ	813	1,763		07/13/2016	01/15/2027
210518-CT-1	Consumers Energy Co. Secured Notes			2	1FE	149,987		102,2240	150,000	149,997			1		2,850	2,851	MN	546	4,275		05/01/2012	05/15/2022
233331-BC-0	DTE Energy Co. Senior Notes			2	2FE	436,798		103,1070	425,000	436,655			(143)		3,400	3,056	JD	642	7,305		11/07/2019	06/15/2029
25470D-AH-2	Discovery Communications Inc. Senior Notes			1	2FE	74,879		102,9030	75,000	74,957			12		3,250	3,269	AO	609	2,438		03/12/2013	04/01/2023
26442U-AH-7	Duke Energy Progress LLC Notes			2	1FE	398,352		107,1950	400,000	398,469			117		3,450	3,499	MS	4,063	7,207		03/04/2019	03/15/2029
291011-BC-7	Emerson Electric Co. Senior Notes			1	1FE	149,205		101,9730	150,000	149,923			85		4,250	4,311	MN	815	6,375		11/12/2009	11/15/2020
29364G-AJ-2	Entergy Corp. Senior Notes			2	2FE	359,671		101,6160	350,000	359,245			(425)		2,950	2,502	MS	3,442			09/04/2019	09/01/2026
316773-CY-4	Fifth Third Bancorp Senior Notes			2	2FE	399,661		100,1760	400,000	399,668			6		2,375	2,393	JJ	1,663			10/30/2019	01/28/2025
337738-AU-2	Fiserv Inc. Senior Notes			2	2FE	399,328		105,1080	400,000	399,360			32		3,500	3,520	JJ	7,272			06/10/2019	07/01/2029
341081-FJ-1	Florida Power & Light Secured Notes			2	1FE	250,060		102,5130	250,000	250,027			(9)		2,750	2,746	JD	573	6,875		11/03/2015	06/01/2023
369550-AR-9	General Dynamics Corp. Senior Notes			2	1FE	111,877		102,7180	106,000	107,079			(806)		3,875	3,066	JJ	1,894	4,108		07/11/2013	07/15/2021
375558-BC-6	Gilead Sciences Inc. Senior Notes			2	1FE	249,648		103,3680	250,000	249,855			51		3,250	3,273	MS	2,708	8,125		09/09/2015	09/01/2022
38141G-GS-7	Goldman Sachs Group Inc. Senior Notes				1FE	74,899		107,3520	75,000	74,974			11		5,750	5,768	JJ	1,881	4,313		01/19/2012	01/24/2022
38141G-RD-8	Goldman Sachs Group Inc. Senior Notes				1FE	203,944		104,1530	200,000	201,701			(520)		3,625	3,330	JJ	3,202	7,250		05/28/2015	01/22/2023
437076-AT-9	Home Depot Inc. Senior Notes			2	1FE	99,868		100,9520	100,000	99,989			15		3,950	3,966	MS	1,163	3,950		09/07/2010	09/15/2020

E102



**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For eig n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
437076-BG-6.	Home Depot Inc. Senior Notes			2	1FE	197,012	102.0310	204,062	200,000	198,869		446			2.625	2.869	JD	438	5,250	08/20/2015	06/01/2022
446150-AK-0.	Huntington Bancshares Senior Notes			2	2FE	249,623	100.5540	251,385	250,000	249,852		70			2.300	2.330	JJ	2,667	5,750	08/04/2016	01/14/2022
45138L-BB-8.	Idaho Power Corp. Secured Notes			2	1FE	298,503	100.4220	301,266	300,000	299,470		154			2.500	2.557	A0	1,875	7,500	04/03/2013	04/01/2023
459200-HM-6.	IBM Corp. Senior Notes			1	1FE	70,378	99.9680	74,976	75,000	74,712		763			1.625	2.674	MN	156	1,219	12/04/2013	05/15/2020
46625H-HS-2.	JP Morgan Chase & Co. Senior Notes				1FE	48,803	101.3780	50,689	50,000	49,914		150			4.400	4.718	JJ	972	2,200	02/24/2011	07/22/2020
46625H-QW-3.	JP Morgan Chase & Co. Senior Notes			2	1FE	204,206	105.2650	210,530	200,000	202,891		(432)			3.300	3.035	A0	1,650	6,600	11/03/2016	04/01/2026
478375-AF-5.	Johnson Controls Int'l PLC Senior Notes			2	2FE	250,350	103.3370	258,343	250,000	250,106		(85)			3.750	3.714	JD	781	9,375	12/28/2016	12/01/2021
49326E-EF-6.	KeyCorp Senior Notes				2FE	149,973	100.6660	150,999	150,000	149,996		6			2.900	2.904	MS	1,281	4,350	09/08/2015	09/15/2020
494368-BF-9.	Kimberly-Clark Corp. Senior Notes			1	1FE	49,574	102.3050	51,153	50,000	49,942		48			3.875	3.978	MS	646	1,938	01/27/2011	03/01/2021
494550-BE-5.	Kinder Morgan Energy Partners Senior Not			1	2FE	49,981	102.2730	51,137	50,000	49,998		3			5.300	5.306	MS	780	2,650	05/12/2010	09/15/2020
494550-BM-7.	Kinder Morgan Energy Partners Senior Not			2	2FE	187,276	103.0100	206,020	200,000	195,049		1,452			3.450	4.306	FA	2,607	6,900	01/22/2014	02/15/2023
501044-DJ-7.	Kroger Co. Senior Notes			2	2FE	150,168	107.0970	160,646	150,000	150,138		(15)			3.700	3.686	FA	2,313	5,550	08/25/2017	08/01/2027
55279H-AR-1.	Manufacturers & Traders Trust Senior Not			2	1FE	249,663	100.6660	251,665	250,000	249,877		112			2.625	2.672	JJ	2,844	6,563	01/22/2018	01/25/2021
58013M-FE-9.	McDonald's Corp. Senior Notes			2	2FE	134,949	104.1600	140,616	135,000	134,967		9			3.350	3.358	A0	1,131	4,523	03/14/2018	04/01/2023
589331-AT-4.	Merck & Co. Inc. Senior Notes			2	1FE	299,895	101.5600	304,680	300,000	299,969		11			2.400	2.404	MS	2,120	7,200	09/11/2012	09/15/2022
594918-BY-5.	Microsoft Corp. Senior Notes			1	1FE	334,776	99.9960	334,987	335,000	334,993		76			1.850	1.873	FA	2,496	6,198	01/31/2017	02/06/2020
61746B-DZ-6.	Morgan Stanley Senior Notes			1	1FE	266,675	107.4090	268,523	250,000	261,180		(1,652)			3.875	3.073	JJ	4,144	9,688	07/14/2016	01/27/2026
651639-AN-6.	Newmont Mining Corp. Senior Notes			2	2FE	176,768	102.6470	205,294	200,000	192,686		3,050			3.500	5.281	MS	2,061	7,000	02/05/2014	03/15/2022
666807-BG-6.	Northrop Grumman Corp. Senior Notes			1	2FE	250,295	104.2550	260,638	250,000	250,151		(39)			3.250	3.232	FA	3,385	8,125	12/29/2015	08/01/2023
67021C-AG-2.	Nstar Electric Co. Senior Notes			2	1FE	99,726	100.9410	100,941	100,000	99,917		28			2.375	2.406	A0	501	2,375	10/09/2012	10/15/2022
67103H-AF-4.	O'Reilly Automotive Inc. Senior Notes			2	2FE	173,150	106.7420	186,799	175,000	173,472		169			3.600	3.732	MS	2,100	6,300	02/01/2018	09/01/2027
68389X-BB-0.	Oracle Corp. Senior Notes			2	1FE	199,296	101.3130	202,626	200,000	199,749		101			2.500	2.555	MN	639	5,000	04/28/2015	05/15/2022
69349L-AS-7.	PNC Bank Notes				1FE	323,645	99.8770	324,600	325,000	323,668		23			2.700	2.748	A0	1,682		10/17/2019	10/22/2029
701094-AN-4.	Parker Hannifin Corp. Senior Notes			2	2FE	400,536	104.4760	417,904	400,000	400,509		(26)			3.250	3.234	JD	614	6,500	06/06/2019	06/14/2029
713448-DL-9.	PepsiCo Inc. Senior Notes			2	1FE	149,799	100.0440	150,066	150,000	149,927		40			1.700	1.728	A0	602	2,550	10/03/2016	10/06/2021
72925P-AD-7.	Plum Creek Timber Senior Notes			2	2FE	148,785	102.2650	153,398	150,000	149,575		123			3.250	3.344	MS	1,435	4,875	11/14/2012	03/15/2023
74834L-AP-5.	Quest Diagnostic Inc. Senior Notes			1	2FE	247,264	100.1780	250,445	250,000	249,974		331			4.750	4.888	JJ	4,981	11,875	01/27/2011	01/30/2020
755111-BX-8.	Raytheon Co. Senior Notes			2	1FE	149,537	102.0340	153,051	150,000	149,851		48			2.500	2.535	JD	167	3,750	11/27/2012	12/15/2022
7591EP-AK-6.	Regions Financial Corp. Senior Notes			2	2FE	256,445	101.2530	253,133	250,000	251,990		(1,903)			3.200	2.406	FA	3,178	8,000	08/09/2017	02/08/2021
774341-AJ-0.	Rockwell Collins Inc. Senior Notes			2	2FE	249,950	104.0810	260,203	250,000	249,969		7			3.200	3.203	MS	2,356	8,000	01/24/2018	03/15/2024
776743-AH-9.	Roper Technologies Inc. Senior Notes			2	2FE	350,343	100.5740	352,009	350,000	350,323		(20)			2.350	2.328	MS	2,856		08/30/2019	09/15/2024
828807-CS-4.	Simon Property Group LP Senior Notes			2	1FE	263,255	105.3240	263,310	250,000	258,061		(1,664)			3.375	2.611	A0	2,109	8,438	10/12/2016	10/01/2024
857477-AW-3.	State Street Corp. Senior Notes				1FE	250,123	101.7920	254,480	250,000	250,086		(12)			2.650	2.644	MN	773	6,625	11/01/2016	05/19/2026
86787E-AV-9.	Suntrust Bank Inc. Senior Notes			2	1FE	249,160	102.5920	256,480	250,000	249,466		162			3.000	3.073	FA	3,104	7,500	01/26/2018	02/02/2023
91159H-HK-9.	US Bancorp Notes			2	1FE	252,350	106.3220	265,805	250,000	251,314		(257)			3.600	3.476	MS	2,750	9,000	09/23/2015	09/11/2024

E103

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
913017-BR-9.	United Technologies Corp. Senior Notes			1	2FE	74,626	100,7520	75,564	75,000	74,987			44		4.500	4.561	AO	713	3,375	02/23/2010	04/15/2020	
91324P-DM-1.	UnitedHealth Group Inc. Senior Notes			1	1FE	49,876	105,5730	52,787	50,000	49,897			21		3.500	3.554	FA	661	1,157	12/13/2018	02/15/2024	
92343V-BR-4.	Verizon Comm. Inc. Senior Notes			1	2FE	49,838	111,1910	55,596	50,000	49,930			17		5.150	5.192	MS	758	2,575	09/11/2013	09/15/2023	
92343V-BY-9.	Verizon Comm. Inc. Senior Notes			2	2FE	208,288	107,8640	215,728	200,000	203,982			(918)		4.150	3.606	MS	2,444	8,300	12/15/2014	03/15/2024	
928563-AA-3.	VMware Inc. Senior Notes			1	2FE	249,675	100,1410	250,353	250,000	249,929			109		2.300	2.345	FA	2,076	5,750	08/16/2017	08/21/2020	
94974B-FY-1.	Wells Fargo & Co. Notes				1FE	262,355	107,8410	269,603	250,000	258,413			(1,149)		4.100	3.510	JD	797	10,250	05/26/2016	06/03/2026	
958587-BJ-5.	Western Mass Electric Co. Senior Notes			2	1FE	150,942	101,8550	152,783	150,000	150,206			(132)		3.500	3.405	MS	1,546	5,250	11/20/2013	09/15/2021	
96950F-AG-9.	Williams Partners LP Senior Notes			2	2FE	311,783	101,1900	298,511	295,000	297,118			(3,316)		4.125	2.954	MN	1,555	12,169	04/29/2015	11/15/2020	
06367T-4W-7.	Bank of Montreal Senior Notes		A		1FE	124,854	101,6330	127,041	125,000	124,936			48		3.100	3.141	AO	840	3,875	04/10/2018	04/13/2021	
136385-AR-2.	Canadian Natural Resources Ltd Senior No.		A	2	2FE	50,351	102,4960	51,248	50,000	50,096			(56)		3.450	3.329	MN	220	1,725	02/06/2015	11/15/2021	
67077M-AC-2.	Nutrien Ltd Senior Notes		A	2	2FE	124,657	104,4570	130,571	125,000	124,751			54		3.625	3.677	MS	1,334	4,531	04/10/2018	03/15/2024	
67077M-AD-0.	Nutrien Ltd Senior Notes		A	2	2FE	118,459	102,0570	127,571	125,000	119,921			856		3.000	3.863	AO	938	3,750	04/10/2018	04/01/2025	
891140-BG-2.	Toronto-Dominion Bank Senior Notes		A		1FE	100,047	100,6010	100,601	100,000	100,017			(13)		2.125	2.111	AO	496	2,125	09/19/2017	04/07/2021	
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					15,950,154	XXX	16,344,236	15,881,000	15,933,626			0	(7,030)	0	XXX	XXX	XXX	143,701	432,706	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																						
065405-AD-4.	BANK BANK2019BN16A3			4	1FE	383,794	108,9160	413,881	380,000	383,466			(328)		3.741	3.628	MON	1,185	11,847	02/01/2019	02/15/2052	
06540A-AC-5.	BANK BANK2019BN20A2			4	1FE	323,190	101,0030	323,210	320,000	323,107			(84)		2.758	2.645	MON	735	2,206	09/13/2019	09/15/2061	
36250G-AN-5.	GS Mtg Sec. Trust			4	1FE	400,202	103,2900	392,502	380,000	392,309			(2,331)		3.119	2.430	MON	988	11,852	06/29/2016	05/10/2050	
46590L-AS-1.	JPMBB2016C2A3A			4	1FE	775,781	102,2270	766,703	750,000	766,753			(2,669)		2.881	2.476	MON	1,801	21,610	06/30/2016	06/15/2049	
46636V-AC-0.	JP Morgan Chase Comm. Mtg			4	1FE	52,304	102,1210	52,884	51,786	51,779			(42)		4.171	4.024	MON	180	4,576	09/19/2011	08/15/2046	
61763B-AT-1.	Morgan Stanley BAML Trust			4	1FE	252,496	104,7500	261,875	250,000	250,843			(299)		3.766	3.654	MON	785	9,415	11/27/2013	11/15/2046	
90268T-AC-8.	UBSCitigroup Comm. Mtg			4	1FE	207,099	101,6520	207,414	204,043	204,263			(249)		3.595	3.399	MON	611	7,335	12/12/2011	01/10/2045	
92890P-AC-8.	WFRBS2013C14A3			4	1FE	228,844	100,5130	225,510	224,359	224,606			(410)		2.939	2.634	MON	549	6,594	05/23/2013	06/15/2046	
92930R-BB-7.	WFRBS Comm. Mtg Trust			4	1FE	223,632	101,5590	221,588	218,187	219,720			(534)		2.870	2.572	MON	522	6,694	10/17/2012	11/15/2045	
929360-AG-3.	WFRBS2012C9A3			4	1FE	252,489	101,6650	254,163	250,000	250,254			(322)		3.440	3.324	MON	717	8,600	03/19/2012	04/15/2045	
3499999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					3,099,830	XXX	3,119,729	3,028,375	3,067,098			0	(7,269)	0	XXX	XXX	XXX	8,072	90,729	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																						
020080-AB-6.	Ally Auto Receivables Trust			4	1FE	399,960	100,1790	400,716	400,000	399,925			(34)		2.340	2.384	MON	416	4,784	06/04/2019	06/15/2022	
02582J-HU-7.	ALLYA20192A2			4	1FE	249,885	103,3260	258,315	250,000	249,924			22		3.010	3.039	MON	334	7,525	03/15/2018	10/15/2025	
02582J-JH-4.	AMXCA20182A			4	1FE	174,976	102,2390	178,918	175,000	174,986			8		3.180	3.206	MON	247	5,565	09/17/2018	04/15/2024	
17305E-FX-8.	American Express Cr. Acct.			4	1FE	174,985	100,5700	175,998	175,000	174,992			3		2.190	2.192	MN	447	3,833	11/30/2016	11/20/2023	
34532F-AD-4.	Citibank Credit Card Issuance			4	1FE	199,984	100,9150	201,830	200,000	199,991			7		2.900	2.922	MON	258	4,672	02/20/2019	05/15/2022	
	Ford Credit Auto Lease Trust			4	1FE	199,984	100,9150	201,830	200,000	199,991			7		2.900	2.922	MON	258	4,672	02/20/2019	05/15/2022	

E104

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				16 Interest					21 Dates		
		4 F o r e i g n C o d e	5 B o n d C H A R				9 Fair Value	12 Unrealized Valuation Increase/ (Decrease)			13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date		
36256U-AD-0	GM Auto Lease Trust GMALT20191A3		4		1FE	199,969	100,882	201,764	200,000	199,984		15		2.980	3.008	MON	182	4,950	02/13/2019	12/20/2021		
36257A-AD-3	GM Auto Lease Trust GMALT20192A3		4		1FE	199,993	100,753	201,506	200,000	199,996		2		2.670	2.687	MON	163	3,293	04/30/2019	03/21/2022		
43815N-AC-8	Honda Auto Receivables Owner T HAROT2019		4		1FE	249,998	99,773	249,433	250,000	249,998				1.780	1.787	MON	198	1,335	08/20/2019	08/15/2023		
65478B-AD-3	Nissan Auto Lease Trust NALT2018AA3		4		1FE	124,989	100,848	126,060	125,000	124,996		6		3.250	3.277	MON	181	4,062	10/17/2018	09/15/2021		
65478N-AD-7	Nissan Auto Receivables Owners NAROT2018		4		1FE	249,952	101,907	254,768	250,000	249,931		44		3.220	3.261	MON	358	8,117	12/04/2018	06/15/2023		
3599999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					2,224,691	XXX	2,249,307	2,225,000	2,224,723		0	73	0	0	XXX	XXX	XXX	2,784	48,136	XXX	XXX
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					21,274,675	XXX	21,713,272	21,134,375	21,225,446		0	(14,226)	0	0	XXX	XXX	XXX	154,558	571,571	XXX	XXX
7699999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					32,048,925	XXX	32,652,240	31,846,000	32,019,246		0	(4,299)	0	0	XXX	XXX	XXX	233,445	740,645	XXX	XXX
7799999	- Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					4,776,292	XXX	4,786,589	4,730,815	4,741,005		0	(3,722)	0	0	XXX	XXX	XXX	11,408	136,905	XXX	XXX
7899999	- Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					3,099,830	XXX	3,119,729	3,028,375	3,067,098		0	(7,269)	0	0	XXX	XXX	XXX	8,072	90,729	XXX	XXX
7999999	- Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					2,224,691	XXX	2,249,307	2,225,000	2,224,723		0	73	0	0	XXX	XXX	XXX	2,784	48,136	XXX	XXX
8399999	Subtotals - Total Bonds					42,149,738	XXX	42,807,865	41,830,190	42,052,071		0	(15,217)	0	0	XXX	XXX	XXX	255,710	1,016,415	XXX	XXX

E105



**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book / Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation
		3 Code	4 Foreign			7 Rate per Share Used To Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
9799999	Total Common Stocks			0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999	Total Preferred and Common Stocks			0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>								
912828-2D-1	U.S. Treasury Notes 1.375% 08/31/23		12/18/2019	Goldman Sachs	XXX	197,656	200,000	.831
912828-3F-5	U.S. Treasury Notes 2.250% 11/15/27		09/05/2019	Barclays Capital	XXX	421,609	400,000	2,788
912828-3W-8	U.S. Treasury Notes 2.750% 02/15/28		11/05/2019	Various	XXX	1,292,484	1,200,000	7,398
912828-5W-8	U.S. Treasury Notes 3.125% 11/15/28		09/16/2019	Various	XXX	641,695	600,000	5,101
912828-T2-6	U.S. Treasury Notes 1.375% 09/30/23		09/23/2019	Barclays Capital	XXX	198,219	200,000	1,330
912828-YS-3	U.S. Treasury Notes 1.750% 11/15/29		12/16/2019	Barclays Capital	XXX	493,730	500,000	769
<b>0599999 - Bonds - U.S. Governments</b>						3,245,395	3,100,000	18,217
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>								
00206R-CW-2	AT&T Inc. Senior Notes		12/20/2019	USBANCORP	XXX	204,136	200,000	2,900
02008Q-AB-6	Ally Auto Receivables Trust ALLYA20192A2		06/04/2019	Deutsche Bank	XXX	399,960	400,000	
065405-AD-4	BANK BANK2019BN16A3 3.741% 02/15/52		02/01/2019	WFS	XXX	383,794	380,000	790
06540A-AC-5	BANK BANK2019BN20A2 2.758% 09/15/61		09/13/2019	Morgan Stanley	XXX	323,190	320,000	613
233331-BC-0	DTE Energy Co. Senior Notes		11/07/2019	WFS	XXX	436,798	425,000	5,981
26442U-AH-7	Duke Energy Progress LLC Notes		03/04/2019	Barclays Capital	XXX	398,352	400,000	
29364G-AJ-2	Entergy Corp. Senior Notes		09/04/2019	Bank of America	XXX	359,671	350,000	143
316773-CY-4	Fifth Third Bancorp Senior Notes		10/30/2019	Various	XXX	399,661	400,000	44
337738-AU-2	Fiserv Inc. Senior Notes		06/10/2019	JP Morgan	XXX	399,328	400,000	
34532F-AD-4	Ford Credit Auto Lease Trust 2019-AA3		02/20/2019	Citigroup	XXX	199,984	200,000	
36256U-AD-0	GM Auto Lease Trust GMALT20191A3		02/13/2019	WFS	XXX	199,969	200,000	
36257A-AD-3	GM Auto Lease Trust GMALT20192A3		04/30/2019	JP Morgan	XXX	199,993	200,000	
43815N-AC-8	Honda Auto Receivables Owner T HAROT2019		08/20/2019	Societe General	XXX	249,998	250,000	
69349L-AS-7	PNC Bank Notes 2.700% 10/22/29		10/17/2019	Citigroup	XXX	323,645	325,000	
701094-AN-4	Parker Hannifin Corp. Senior Notes		06/06/2019	Various	XXX	400,536	400,000	
776743-AH-9	Roper Technologies Inc. Senior Notes		08/30/2019	Various	XXX	350,343	350,000	78
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						5,229,356	5,200,000	10,549
<b>8399997 - Bonds - Subtotals - Bonds - Part 3</b>						8,474,751	8,300,000	28,766
<b>8399999 - Bonds - Subtotals - Bonds</b>						8,474,751	8,300,000	28,766
<b>9999999 Totals</b>						8,474,751	XXX	28,766

E13

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
Bonds - U.S. Governments																				
38380U-0T-3...	Ginnie Mae GNR20188GD 2.500% 02/20/44		12/01/2019	Paydown	XXX	119,061	119,061	116,982	117,207		1,854		1,854		119,061				2,174	02/20/2044
912828-J2-7...	U.S. Treasury Notes 2.000% 02/15/25		11/05/2019	Goldman Sachs	XXX	408,484	400,000	409,361	406,643		(769)		(769)		405,875		2,610	2,610	8,957	02/15/2025
912828-M5-6...	U.S. Treasury Notes 2.250% 11/15/25		11/05/2019	Bank of America	XXX	515,508	500,000	513,581	509,955		(1,156)		(1,156)		508,799		6,709	6,709	10,975	11/15/2025
912828-T3-4...	U.S. Treasury Notes 1.125% 09/30/21		08/21/2019	Goldman Sachs	XXX	297,410	300,000	297,165	298,394		368		368		298,762		(1,352)	(1,352)	3,015	09/30/2021
912828-UF-5...	U.S. Treasury Notes 1.125% 12/31/19		06/05/2019	Various	XXX	891,551	900,000	881,722	895,333		1,270		1,270		896,603		(5,053)	(5,053)	2,788	12/31/2019
912828-VV-9...	U.S. Treasury Notes 2.125% 08/31/20		09/05/2019	WFS	XXX	1,003,398	1,000,000	1,018,947	1,007,419		(2,999)		(2,999)		1,004,420		(1,022)	(1,022)	21,600	08/31/2020
0599999 - Bonds - U.S. Governments																				
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
246380-4E-6...	Delaware State Taxable - G.0		10/01/2019	Call	100.0000	100,000	100,000	101,861	100,175		(175)		(175)		100,000				4,800	10/01/2022
246380-7E-3...	Delaware State Taxable - G.0		07/01/2019	Maturity	XXX	50,000	50,000	49,961	49,997		3		3		50,000				1,550	07/01/2019
924258-TU-0...	Vermont State Taxable - G.0		09/16/2019	Call	100.0000	100,000	100,000	98,675	99,385		69		69		99,454		546	546	4,752	08/15/2024
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
05914F-EG-1...	Baltimore Cnty MD Taxable - G.0		11/01/2019	Call	100.0000	100,000	100,000	99,520	99,676		19		19		99,694		306	306	5,550	11/01/2029
084509-PN-2...	Berks Cnty PA Taxable - G.0		11/15/2019	Call	100.0000	250,000	250,000	250,000	250,000		0		0		250,000				13,475	11/15/2024
367298-VW-3...	Gaston Cnty NC Taxable - G.0		02/01/2019	Call	100.0000	150,000	150,000	152,255	150,025		(25)		(25)		150,000				3,750	02/01/2020
442331-OR-8...	Houston TX Taxable - G.0		03/01/2019	Call	100.0000	275,000	275,000	276,719	275,038		(38)		(38)		275,000				8,371	03/01/2029
61334R-AE-9...	Montgomery Cnty MD Taxable - G.0		11/01/2019	Maturity	XXX	350,000	350,000	352,790	350,281		(281)		(281)		350,000				15,750	11/01/2019
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
31280S-ZU-3...	Freddie Mac FH1G2555 4.930%		12/01/2019	Paydown	XXX	2,977	2,977	3,010	2,866		111		111		2,977				84	11/01/2036
3136A0-BT-3...	Fannie Mae FNR201169JG		12/01/2019	Paydown	XXX	20,759	20,759	21,210	20,903		(144)		(144)		20,759				406	09/25/2029
3136A5-L2-0...	Fannie Mae FNR201246CD		12/01/2019	Paydown	XXX	15,834	15,834	15,567	15,555		279		279		15,834				201	04/25/2041
3136AB-LL-2...	Fannie Mae FNR201293TY		12/01/2019	Paydown	XXX	14,469	14,469	13,638	13,319		1,150		1,150		14,469				171	06/25/2042
3136AA-EK-7...	Fannie Mae FNR2012129TD		12/01/2019	Paydown	XXX	14,077	14,077	14,202	14,235		(158)		(158)		14,077				172	05/25/2040
3136AE-EZ-6...	Fannie Mae FNR201353WG		12/01/2019	Paydown	XXX	58,413	58,413	55,200	56,241		2,171		2,171		58,413				680	06/25/2042
3136AG-SU-7...	Fannie Mae FNR2013104JA		12/01/2019	Paydown	XXX	29,057	29,057	29,456	29,270		(213)		(213)		29,057				513	12/25/2030
3136AH-H9-4...	Fannie Mae FNR2013130A		12/01/2019	Paydown	XXX	17,014	17,014	16,860	16,840		174		174		17,014				287	01/25/2044
3136AJ-J8-0...	Fannie Mae FNR201430KC		12/01/2019	Paydown	XXX	44,694	44,694	46,174	45,904		(1,210)		(1,210)		44,694				726	05/25/2033
3136AK-L7-6...	Fannie Mae FNR201452LB		12/01/2019	Paydown	XXX	25,243	25,243	25,984	25,970		(727)		(727)		25,243				460	01/25/2044
3136AX-C8-6...	Fannie Mae FNR201769EG		12/01/2019	Paydown	XXX	13,582	13,582	13,784	13,792		(210)		(210)		13,582				237	09/25/2047
3137A3-ME-6...	Freddie Mac FHR3753PG 2.500%		12/01/2019	Paydown	XXX	19,624	19,624	19,183	19,231		393		393		19,624				291	09/15/2039
3137A6-L6-7...	Freddie Mac FHR3814B 3.000%		12/01/2019	Paydown	XXX	95,896	95,896	100,799	97,598		(1,703)		(1,703)		95,896				1,564	02/15/2026
3137A6-Y9-7...	Freddie Mac FHR3806FB 2.290%		08/15/2019	Paydown	XXX	18,387	18,387	18,387	18,387		0		0		18,387				214	12/15/2037
3137A7-4Z-0...	Freddie Mac FHR3803PC 3.250%		12/01/2019	Paydown	XXX	7,060	7,060	7,033	7,038		21		21		7,060				135	01/15/2041
3137AH-2W-7...	Freddie Mac FHR3936AB 3.000%		12/01/2019	Paydown	XXX	14,778	14,778	15,064	14,883		(105)		(105)		14,778				431	10/15/2026
3137AT-AH-5...	Freddie Mac FHR4096DA 2.000%		12/01/2019	Paydown	XXX	32,036	32,036	32,229	32,139		(103)		(103)		32,036				395	07/15/2039
3137AU-A4-1...	Freddie Mac FHR4103DV 3.000%		12/01/2019	Paydown	XXX	22,866	22,866	23,331	23,097		(230)		(230)		22,866				373	11/15/2025
3137B8-MS-3...	Freddie Mac FHR4322DJ 3.000%		12/01/2019	Paydown	XXX	28,251	28,251	29,152	29,127		(876)		(876)		28,251				491	05/15/2043
3137EA-CA-5...	Freddie Mac Notes 3.750%		03/27/19	Maturity	XXX	200,000	200,000	201,722	200,048		(48)		(48)		200,000				3,750	03/27/2019
31397S-C5-1...	Fannie Mae FNR201136DB		12/01/2019	Paydown	XXX	91,041	91,041	90,955	90,896		144		144		91,041				1,496	05/25/2026
31398S-P8-0...	Fannie Mae FNR2010135EA		12/01/2019	Paydown	XXX	16,837	16,837	16,629	16,667		170		170		16,837				254	01/25/2040
31406L-30-9...	Fannie Mae FNR813607 4.175%		12/01/2019	Paydown	XXX	8,603	8,603	8,643	8,688		(84)		(84)		8,603				105	09/01/2036

E14

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
31409C-2Y-0...	Fannie Mae FN867591 5.059% 03/01/36		12/01/2019	Paydown	XXX	4,780	4,780	4,755	4,672		109		109		4,780			0	114	03/01/2036	
31409V-JG-9...	Fannie Mae FN879663 4.375% 10/01/36		12/01/2019	Paydown	XXX	613	613	612	621		(8)		(8)		613			0	15	10/01/2036	
403760-GJ-4...	Gwinnett Cnty Wtr & Swr Taxable - Revenu		09/26/2019	Call	100.0000	100,000	100,000	100,141	100,010		(10)		(10)		100,000			0	6,283	08/01/2029	
49130T-PL-4...	Kentucky State Hsg Corp. Taxable - Reven		03/21/2019	Call	100.0000	150,000	150,000	150,000	150,000						150,000			0	3,131	07/01/2019	
604160-GA-6...	Minnesota State HFA Taxable - Revenue Bo		12/01/2019	Paydown	XXX	12,393	12,393	12,393	12,393						12,393			0	261	09/01/2044	
658207-MA-0...	North Carolina State HFA Taxable - Reven		10/01/2019	Call	100.0000	15,000	15,000	15,000	15,000						15,000			0	567	01/01/2030	
702541-G0-0...	Pasco Cnty FL Wtr & Swr Taxable - Revenu		11/25/2019	Call	100.0000	200,000	200,000	200,000	200,000						200,000			0	14,168	10/01/2029	
92812U-LT-3...	Virginia State Hsg Dev. Auth. Taxable		12/01/2019	Paydown	XXX	2,219	2,219	2,180	2,167		52		52		2,219			0	53	06/25/2034	
92813T-EE-6...	Virginia State Hsg Dev. Auth. Taxable		12/01/2019	Paydown	XXX	30,673	30,673	30,261	30,251		422		422		30,673			0	599	08/25/2042	
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,327,176	1,327,176	1,333,554	1,327,808	0	(631)	0	(631)	0	1,327,176	0	0	0	38,624	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
02360F-AA-4...	Union Electric Co. Senior Notes Bank of NY Mellon Corp. Senior		10/01/2019	Maturity	XXX	230,000	230,000	233,206	230,300		(300)		(300)		230,000			0	11,730	10/01/2019	
06406H-CW-7...	Notes		09/11/2019	Maturity	XXX	200,000	200,000	199,962	199,994		6		6		200,000			0	4,600	09/11/2019	
172967-HU-8...	Citigroup Inc. Senior Notes		07/29/2019	Maturity	XXX	250,000	250,000	249,848	249,981		19		19		250,000			0	6,250	07/29/2019	
250847-EF-3...	DTE Electric Co. Secured Notes		11/07/2019	WFS	XXX	252,533	250,000	262,568	254,034		(2,302)		(2,302)		251,732		801	801	9,607	10/01/2020	
25179M-AK-9...	Devon Energy Corp. Senior Notes		07/27/2019	Call	103.8703	181,773	175,000	189,119	178,976		(965)		(965)		178,011		(3,011)	(3,011)	14,006	07/15/2021	
25179M-AP-8...	Devon Energy Corp. Senior Notes		07/27/2019	Call	103.2871	103,287	100,000	101,528	100,695		(121)		(121)		100,573		(573)	(573)	5,562	05/15/2022	
29379V-BD-4...	Enterprise Products Operating Senior Not		10/15/2019	Maturity	XXX	150,000	150,000	149,628	149,937		63		63		150,000			0	3,825	10/15/2019	
30161M-AF-0...	Exelon Generation Corp. Senior Notes		10/01/2019	Maturity	XXX	100,000	100,000	100,402	100,038		(38)		(38)		100,000			0	5,200	10/01/2019	
46636V-AC-0...	JP Morgan Chase Comm. Mtg JPMCC2011C5A3		12/01/2019	Paydown	XXX	115,225	115,225	116,377	115,304		(54)		(54)		115,250		(25)	(25)	4,499	08/15/2046	
46643P-BA-7...	JPMBB Comm. Mtg Sec. JPMBB2014C25A1		04/01/2019	Paydown	XXX	8,925	8,925	8,925	8,921		4		4		8,925			0	27	11/15/2047	
487836-BC-1...	Kellogg Co. Senior Notes		09/08/2019	Call	100.3780	100,378	100,000	99,652	99,964		29		29		99,992		8	8	3,756	11/15/2019	
49327W-2F-0...	Key Bank NA Senior Notes		12/15/2019	Maturity	XXX	85,000	85,000	84,963	84,993		7		7		85,000			0	2,125	12/15/2019	
58013M-EQ-3...	McDonald's Corp. Senior Notes		05/29/2019	Maturity	XXX	100,000	100,000	99,045	99,941		59		59		100,000			0	938	05/29/2019	
69353R-FH-6...	PNC Bank NA Senior Notes		10/17/2019	Key Capital Markets	XXX	251,613	250,000	249,398	249,582		161		161		249,743		1,870	1,870	7,795	01/22/2021	
887317-AK-1...	Warner Media LLC Notes Virginia Electric & Power Co.		03/27/2019	Call	103.9762	103,976	100,000	98,943	99,717		28		28		99,745		255	255	6,325	03/29/2021	
927804-FH-2...	Senior Not		06/30/2019	Maturity	XXX	225,000	225,000	234,203	225,590		(590)		(590)		225,000			0	5,625	06/30/2019	
928563-AB-1...	VMware Inc. Senior Notes		06/05/2019	Citigroup	XXX	124,743	125,000	125,039	125,029		(3)		(3)		125,026		(283)	(283)	2,930	08/21/2022	
92890P-AC-8...	WF-RBS Comm. Mtg Trust WFRBS2013C14A3		12/01/2019	Paydown	XXX	579	579	590	580		(12)		(12)		579			0	5	06/15/2046	
92930R-BB-7...	WF-RBS Comm. Mtg Trust WFRBS2012C9A3		04/01/2019	Paydown	XXX	30,407	30,407	31,165	30,695		(288)		(288)		30,407			0	291	11/15/2045	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)						2,613,437	2,595,135	2,634,559	2,604,269	0	(4,287)	0	(4,287)	0	2,599,982	0	(959)	(959)	95,094	XXX
8399997	Bonds - Subtotals - Bonds - Part 4						8,551,025	8,516,372	8,587,650	8,541,605	0	(6,778)	0	(6,778)	0	8,534,827	0	1,784	1,784	241,225	XXX
8399999	Bonds - Subtotals - Bonds						8,551,025	8,516,372	8,587,650	8,541,605	0	(6,778)	0	(6,778)	0	8,534,827	0	1,784	1,784	241,225	XXX
<b>9999999 Totals</b>							8,551,025	8,516,372	8,587,650	8,541,605	0	(6,778)	0	(6,778)	0	8,534,827	0	1,784	1,784	241,225	XXX

E14.1



**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends		
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.							
9999999 Totals									0	0	0	0	0	0	0	0	0	0	0	0	0	0

E15

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book / Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date				
										11 Number of Shares	12 % of Outstanding			
1999999 Totals - Preferred and Common Stocks										0	0	0	XXX	XXX

- 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....
- 2. Total amount of intangible assets nonadmitted: \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
0399999 Totals - Preferred and Common			0	XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE DA - PART 1**

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest	
	2 Code	3 Foreign					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	15 Non-Admitted Due and Accrued	16 Rate of	17 Effective Rate of	18 When Paid		19 Amount Received During Year
						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
9199999 Totals						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE DB - PART E**

**Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year**

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
<b>Total</b>		0	0	0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0

E24











**ANNUAL STATEMENT FOR THE YEAR 2019 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama .....	AL					
2. Alaska .....	AK					
3. Arizona .....	AZ					
4. Arkansas .....	AR					
5. California .....	CA					
6. Colorado .....	CO					
7. Connecticut .....	CT					
8. Delaware .....	DE					
9. District of Columbia .....	DC					
10. Florida .....	FL					
11. Georgia .....	GA					
12. Hawaii .....	HI					
13. Idaho .....	ID					
14. Illinois .....	IL					
15. Indiana .....	IN					
16. Iowa .....	IA					
17. Kansas .....	KS					
18. Kentucky .....	KY					
19. Louisiana .....	LA					
20. Maine .....	ME					
21. Maryland .....	MD					
22. Massachusetts .....	MA					
23. Michigan .....	MI					
24. Minnesota .....	MN					
25. Mississippi .....	MS					
26. Missouri .....	MO					
27. Montana .....	MT					
28. Nebraska .....	NE					
29. Nevada .....	NV					
30. New Hampshire .....	NH					
31. New Jersey .....	NJ					
32. New Mexico .....	NM					
33. New York .....	NY					
34. North Carolina .....	NC					
35. North Dakota .....	ND					
36. Ohio .....	OH					
37. Oklahoma .....	OK					
38. Oregon .....	OR					
39. Pennsylvania .....	PA					
40. Rhode Island .....	RI					
41. South Carolina .....	SC					
42. South Dakota .....	SD					
43. Tennessee .....	TN					
44. Texas .....	TX					
45. Utah .....	UT					
46. Vermont .....	VT					
47. Virginia .....	VA					
48. Washington .....	WA					
49. West Virginia .....	WV					
50. Wisconsin .....	WI					
51. Wyoming .....	WY					
52. American Samoa .....	AS					
53. Guam .....	GU					
54. Puerto Rico .....	PR					
55. US Virgin Islands .....	VI					
56. Northern Mariana Islands .....	MP					
57. Canada .....	CAN					
58. Aggregate Alien and Other .....	OT	XXX	XXX	0	0	0
59. Total	XXX	XXX	0	0	0	0
<b>DETAILS OF WRITE-INS</b>						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page .....	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

# ALPHABETICAL INDEX

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## ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-Ins	100
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17

# ALPHABETICAL INDEX

---

## ANNUAL STATEMENT BLANK (Continued)

Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Part E	E24
Schedule DB – Verification	SI14
Schedule DL – Part 1	E25
Schedule DL – Part 2	E26
Schedule E – Part 1 – Cash	E27
Schedule E – Part 2 – Cash Equivalents	E28
Schedule E – Part 2 - Verification Between Years	SI15
Schedule E – Part 3 – Special Deposits	E29
Schedule F – Part 1	20
Schedule F – Part 2	21
Schedule F – Part 3	22
Schedule F – Part 4	27
Schedule F – Part 5	28
Schedule F – Part 6	29
Schedule H – Part 1 - Accident and Health Exhibit	30
Schedule H – Part 2, Part 3, and Part 4	31
Schedule H – Part 5 – Health Claims	32
Schedule P – Part 1 – Summary	33
Schedule P – Part 1A – Homeowners/Farmowners	35
Schedule P – Part 1B – Private Passenger Auto Liability/Medical	36
Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	37
Schedule P – Part 1D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	38

# ALPHABETICAL INDEX

## ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 1E – Commercial Multiple Peril	39
Schedule P – Part 1F – Section 1 – Medical Professional Liability – Occurrence	40
Schedule P – Part 1F – Section 2 – Medical Professional Liability – Claims-Made	41
Schedule P – Part 1G – Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P – Part 1H – Section 1 – Other Liability–Occurrence	43
Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	44
Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P – Part 1J – Auto Physical Damage	46
Schedule P – Part 1K – Fidelity/Surety	47
Schedule P – Part 1L – Other (Including Credit, Accident and Health)	48
Schedule P – Part 1M – International	49
Schedule P – Part 1N – Reinsurance – Nonproportional Assumed Property	50
Schedule P – Part 1O – Reinsurance – Nonproportional Assumed Liability	51
Schedule P – Part 1P – Reinsurance – Nonproportional Assumed Financial Lines	52
Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	53
Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	54
Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	55
Schedule P – Part 1T – Warranty	56
Schedule P – Part 2, Part 3 and Part 4 – Summary	34
Schedule P – Part 2A – Homeowners/Farmowners	57
Schedule P – Part 2B – Private Passenger Auto Liability/Medical	57
Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	57
Schedule P – Part 2D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	57
Schedule P – Part 2E – Commercial Multiple Peril	57
Schedule P – Part 2F – Section 1 – Medical Professional Liability – Occurrence	58
Schedule P – Part 2F – Section 2 – Medical Professional Liability – Claims – Made	58
Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	58
Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	58
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P – Part 2J – Auto Physical Damage	59
Schedule P – Part 2K – Fidelity, Surety	59
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	59
Schedule P – Part 2M – International	59
Schedule P – Part 2N – Reinsurance – Nonproportional Assumed Property	60
Schedule P – Part 2O – Reinsurance – Nonproportional Assumed Liability	60
Schedule P – Part 2P – Reinsurance – Nonproportional Assumed Financial Lines	60
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	61
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	61
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	61
Schedule P – Part 2T – Warranty	61
Schedule P – Part 3A – Homeowners/Farmowners	62

## ALPHABETICAL INDEX

### ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 3B – Private Passenger Auto Liability/Medical	62
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	62
Schedule P – Part 3D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	62
Schedule P – Part 3E – Commercial Multiple Peril	62
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	63
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	63
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	63
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	63
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P – Part 3J – Auto Physical Damage	64
Schedule P – Part 3K – Fidelity/Surety	64
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	64
Schedule P – Part 3M – International	64
Schedule P – Part 3N – Reinsurance – Nonproportional Assumed Property	65
Schedule P – Part 3O – Reinsurance – Nonproportional Assumed Liability	65
Schedule P – Part 3P – Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	66
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	66
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	66
Schedule P – Part 3T – Warranty	66
Schedule P – Part 4A – Homeowners/Farmowners	67
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	67
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	67
Schedule P – Part 4D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	67
Schedule P – Part 4E – Commercial Multiple Peril	67
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	68
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	68
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	68
Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P – Part 4J – Auto Physical Damage	69
Schedule P – Part 4K – Fidelity/Surety	69
Schedule P – Part 4L – Other (Including Credit, Accident and Health)	69
Schedule P – Part 4M – International	69
Schedule P – Part 4N – Reinsurance – Nonproportional Assumed Property	70
Schedule P – Part 4O – Reinsurance – Nonproportional Assumed Liability	70
Schedule P – Part 4P – Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	71
Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	71

## ALPHABETICAL INDEX

### ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	71
Schedule P – Part 4T – Warranty	71
Schedule P – Part 5A – Homeowners/Farmowners	72
Schedule P – Part 5B – Private Passenger Auto Liability/Medical	73
Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	74
Schedule P – Part 5D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	75
Schedule P – Part 5E – Commercial Multiple Peril	76
Schedule P – Part 5F – Medical Professional Liability – Claims-Made	78
Schedule P – Part 5F – Medical Professional Liability – Occurrence	77
Schedule P – Part 5H – Other Liability – Claims-Made	80
Schedule P – Part 5H – Other Liability – Occurrence	79
Schedule P – Part 5R – Products Liability – Claims-Made	82
Schedule P – Part 5R – Products Liability – Occurrence	81
Schedule P – Part 5T – Warranty	83
Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	84
Schedule P – Part 6D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	84
Schedule P – Part 6E – Commercial Multiple Peril	85
Schedule P – Part 6H – Other Liability – Claims-Made	86
Schedule P – Part 6H – Other Liability – Occurrence	85
Schedule P – Part 6M – International	86
Schedule P – Part 6N – Reinsurance – Nonproportional Assumed Property	87
Schedule P – Part 6O – Reinsurance – Nonproportional Assumed Liability	87
Schedule P – Part 6R – Products Liability – Claims-Made	88
Schedule P – Part 6R – Products Liability – Occurrence	88
Schedule P – Part 7A – Primary Loss Sensitive Contracts	89
Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T – Exhibit of Premiums Written	94
Schedule T – Part 2 – Interstate Compact	95
Schedule Y – Part 1 - Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y – Part 1A – Detail of Insurance Holding Company System	97
Schedule Y – Part 2 – Summary of Insurer’s Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11

