



QUARTERLY STATEMENT

As of September 30, 2020
of the Condition and Affairs of the

AFFILIATED FM INSURANCE COMPANY

NAIC Group Code.....0065, 0065 (Current Period) (Prior Period)	NAIC Company Code..... 10014	Employer's ID Number..... 05-0254496
Organized under the Laws of RI	State of Domicile or Port of Entry RI	Country of Domicile US
Incorporated/Organized..... May 6, 1949	Commenced Business..... June 1, 1950	
Statutory Home Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 7500 .. Johnston .. RI .. US .. 02919-0750 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.fmglobal.com	
Statutory Statement Contact	Michael Gariglio <i>(Name)</i> michael.gariglio@fmglobal.com <i>(E-Mail Address)</i>	401-415-1892 <i>(Area Code) (Telephone Number) (Extension)</i> 401-946-8306 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Thomas Alan Lawson	Chairman & Chief Executive Officer	2. Jonathan Irving Mishara	Senior Vice President & Secretary
3. Rachel Cope	Vice President & Controller	4. Denise Anastasia Hebert	Vice President & Treasurer

OTHER

Bret Nils Ahnell	Executive Vice President	Kevin Scott Ingram	Executive Vice President
Malcolm Craig Roberts	Executive Vice President	Sanjay Chawla	Senior Vice President
Deanna Ruth Fidler	Senior Vice President	James Robert Galloway #	Executive Vice President

DIRECTORS OR TRUSTEES

Frank Thomas Connor	Daniel Lee Knotts	Thomas Alan Lawson	John Anderson Luke Jr
Gracia Catherine Martore	Christine Mary McCarthy	Stuart Blain Parker	Israel Ruiz
Michel Giannuzzi	Glenn Rodney Landau	David Thomas Walton	

State of..... Rhode Island
County of..... Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Thomas Alan Lawson 1. (Printed Name) Chairman & Chief Executive Officer (Title)	_____ (Signature) Jonathan Irving Mishara 2. (Printed Name) Senior Vice President & Secretary (Title)	_____ (Signature) Rachel Cope 3. (Printed Name) Vice President & Controller (Title)
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Subscribed and sworn to before me
This 10th day of November 2020
John A. Soares III Notary Public
Expires July 5, 2021

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

AFFILIATED FM INSURANCE COMPANY ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,697,082,308		1,697,082,308	1,732,993,592
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	1,472,091,034		1,472,091,034	1,406,861,546
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....90,372,491), cash equivalents (\$.....90,394,045) and short-term investments (\$.....0).....	180,766,536		180,766,536	288,121,039
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	1,053,418		1,053,418	
10. Securities lending reinvested collateral assets.....	47,714,627		47,714,627	39,211,085
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	3,398,707,923	0	3,398,707,923	3,467,187,262
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	11,685,493		11,685,493	12,833,319
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	166,897,638	25,526,777	141,370,861	176,939,610
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	73,840,648		73,840,648	19,017,888
16.2 Funds held by or deposited with reinsured companies.....	2,492,708		2,492,708	13,398
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....	43,568		43,568	54,237
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	26,636,137		26,636,137	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	10,765,737	0	10,765,737	10,208,732
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	3,691,069,852	25,526,777	3,665,543,075	3,686,254,446
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	3,691,069,852	25,526,777	3,665,543,075	3,686,254,446

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Equities and deposits in pools and associations.....	1,000,000		1,000,000	1,000,000
2502. Cash clearing accounts.....	8,547,631		8,547,631	7,408,636
2503. Miscellaneous receivable.....	1,218,106		1,218,106	1,800,096
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	10,765,737	0	10,765,737	10,208,732

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$293,661,935).....	526,529,957	537,869,342
2. Reinsurance payable on paid losses and loss adjustment expenses.....	(1,200,822)	409,239
3. Loss adjustment expenses.....	57,127,958	58,387,747
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	133,848	365,847
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	5,226,982	7,081,965
7.1 Current federal and foreign income taxes (including \$11,995,776 on realized capital gains (losses)).....	20,269,327	80,828,491
7.2 Net deferred tax liability.....	84,073,854	79,212,854
8. Borrowed money \$0 and interest thereon \$0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$79,831,053 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act).....	435,559,321	427,143,699
10. Advance premium.....	65,902	1,520,410
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	265,431	261,999
12. Ceded reinsurance premiums payable (net of ceding commissions).....	190,214,893	107,628,028
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	677,739	589,448
15. Remittances and items not allocated.....		745,300
16. Provision for reinsurance (including \$0 certified).....	4,046,000	4,046,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	137,749,088	120,620,401
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		156,594,299
20. Derivatives.....		
21. Payable for securities.....	2,476,676	1,172,363
22. Payable for securities lending.....	47,714,627	39,211,085
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$0 and interest thereon \$0.....		
25. Aggregate write-ins for liabilities.....	31,910,921	24,581,047
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,542,841,702	1,648,269,564
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,542,841,702	1,648,269,564
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	4,000,000	4,000,000
31. Preferred capital stock.....	7,250,000	7,250,000
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	270,210,661	270,210,661
35. Unassigned funds (surplus).....	1,841,240,712	1,756,524,221
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	2,122,701,373	2,037,984,882
38. Totals (Page 2, Line 28, Col. 3).....	3,665,543,075	3,686,254,446

DETAILS OF WRITE-INS

2501. Miscellaneous accounts payable.....	27,299,200	19,969,326
2502. Deferred ceding commissions.....	4,611,721	4,611,721
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	31,910,921	24,581,047
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**AFFILIATED FM INSURANCE COMPANY
STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....773,303,107).....	760,147,837	679,630,263	922,297,288
1.2 Assumed..... (written \$.....31,977,038).....	32,219,619	29,374,655	37,884,839
1.3 Ceded..... (written \$.....401,051,391).....	396,554,323	363,167,777	487,523,223
1.4 Net..... (written \$.....404,228,754).....	395,813,133	345,837,141	472,658,904
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....311,875,472):			
2.1 Direct.....	360,237,054	406,916,764	461,878,141
2.2 Assumed.....	354,085	10,351,360	73,529
2.3 Ceded.....	74,199,516	244,834,663	207,384,922
2.4 Net.....	286,391,623	172,433,461	254,566,748
3. Loss adjustment expenses incurred.....	10,585,167	10,245,126	7,293,035
4. Other underwriting expenses incurred.....	100,928,007	91,755,094	131,478,495
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	397,904,797	274,433,681	393,338,278
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(2,091,664)	71,403,460	79,320,626
INVESTMENT INCOME			
9. Net investment income earned.....	46,859,164	56,093,318	78,073,507
10. Net realized capital gains (losses) less capital gains tax of \$.....12,666,000.....	47,648,741	67,119,402	75,337,617
11. Net investment gain (loss) (Lines 9 + 10).....	94,507,905	123,212,720	153,411,124
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....104,482).....	(104,482)	(43,819)	(68,240)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	755,265	(10,867)	(163,433)
15. Total other income (Lines 12 through 14).....	650,783	(54,686)	(231,673)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	93,067,024	194,561,494	232,500,077
17. Dividends to policyholders.....	407,988	381,633	516,471
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	92,659,036	194,179,861	231,983,606
19. Federal and foreign income taxes incurred.....	6,135,502	21,758,380	30,398,925
20. Net income (Line 18 minus Line 19) (to Line 22).....	86,523,534	172,421,481	201,584,681
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	2,037,984,882	1,666,732,871	1,666,732,871
22. Net income (from Line 20).....	86,523,534	172,421,481	201,584,681
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....8,036,000.....	30,232,819	72,300,444	158,654,795
25. Change in net unrealized foreign exchange capital gain (loss).....	(19,380,777)	11,787,204	18,213,692
26. Change in net deferred income tax.....	3,175,000	2,432,000	(1,802,000)
27. Change in nonadmitted assets.....	(15,580,335)	(23,688,766)	(4,419,457)
28. Change in provision for reinsurance.....			(472,200)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....	(253,750)	(253,750)	(507,500)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	84,716,491	234,998,613	371,252,011
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	2,122,701,373	1,901,731,484	2,037,984,882

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income (expense).....	69,178	(33)	(33)
1402. Balances (charged off) recovered.....	(698)	2,853	2,345
1403. Gain (loss) on foreign exchange.....	686,785	(13,687)	(165,745)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	755,265	(10,867)	(163,433)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

AFFILIATED FM INSURANCE COMPANY CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	505,349,526	335,214,515	466,766,644
2. Net investment income.....	49,505,477	70,040,609	96,833,635
3. Miscellaneous income.....	650,783	(54,686)	(231,673)
4. Total (Lines 1 through 3).....	555,505,786	405,200,438	563,368,606
5. Benefit and loss related payments.....	352,424,804	156,013,723	286,545,403
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	114,849,276	108,252,235	159,974,503
8. Dividends paid to policyholders.....	404,556	383,151	505,510
9. Federal and foreign income taxes paid (recovered) net of \$.....20,953,510 tax on capital gains (losses).....	79,360,666	(9,192,684)	(10,572,475)
10. Total (Lines 5 through 9).....	547,039,302	255,456,425	436,452,941
11. Net cash from operations (Line 4 minus Line 10).....	8,466,484	149,744,013	126,915,665
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	532,426,081	416,828,910	517,110,202
12.2 Stocks.....	353,712,743	369,779,664	470,779,071
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(374,081)	(103,650)	11,548
12.7 Miscellaneous proceeds.....	1,304,313	10,529,430	1,189,362
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	887,069,056	797,034,354	989,090,183
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	484,505,728	530,578,946	623,214,930
13.2 Stocks.....	335,744,234	462,098,669	515,758,064
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	1,053,418	5,666,106	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	821,303,380	998,343,721	1,138,972,994
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	65,765,676	(201,309,367)	(149,882,811)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	253,750	253,750	507,500
16.6 Other cash provided (applied).....	(181,332,913)	(52,259,951)	(11,050,643)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(181,586,663)	(52,513,701)	(11,558,143)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(107,354,503)	(104,079,055)	(34,525,289)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	288,121,039	322,646,328	322,646,328
19.2 End of period (Line 18 plus Line 19.1).....	180,766,536	218,567,273	288,121,039

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices (required NAIC disclosure regardless of whether there is any significant change)

The accompanying financial statements of Affiliated FM Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance.

The Company applies paragraph 5(a) of SSAP 23, rather than paragraph 5(b) of SSAP 23, with respect to the methodology applied in translating the Company's Canadian branch to USD. This is consistent with the methodology used in prior years, and a permitted practice has been approved by the State of Rhode Island. The total adjustment to convert the balance sheet to USD is \$137,749,088 which appears on line 17 – "Net adjustment in assets and liabilities due to foreign exchange rates", on page 3 - "Liabilities" of the September 2020 quarterly statement. There is no net impact on surplus, and the effect on 2020 net income would be a decrease to net income in the amount of \$9,356,897 (which would be offset by a corresponding increase to surplus).

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 86,523,534	\$ 201,584,681
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
Application of SSAP 23 regarding translating the Canadian branch to USD	23	3	17	\$ 9,356,897	\$ 992,166
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 77,166,637	\$ 200,592,515
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,122,701,373	\$ 2,037,984,882
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				-	-
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 2,122,701,373	\$ 2,037,984,882

B. Use of Estimates

No significant changes.

C. Accounting Policy

(1) No significant changes

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method (required NAIC disclosure regardless of whether there is any significant change)

Non loan-backed bonds with NAIC designations 1 or 2 are stated at amortized cost using the interest method. Non loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for loan-backed and structured securities.

(3) - (5)

No significant changes.

(6) Basis for Loan-Backed Securities and Adjustment Methodology (required NAIC disclosure regardless of whether there is any significant change)

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors including: type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized value to par value and amortized value to fair value.

(7) - (13)

No significant changes.

D. Going Concern (required NAIC disclosure regardless of whether there is any significant change)

Based upon its evaluation of relevant conditions and events, management has concluded that the Company will continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not applicable.

Note 3 – Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

NOTES TO FINANCIAL STATEMENTS**Note 5 – Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant changes.

B. Debt Restructuring

No significant changes.

C. Reverse Mortgages

No significant changes.

D. Loan-Backed Securities **(required NAIC disclosure regardless of whether there is any significant change)**

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, and using an effective yield based on current prepayment assumptions obtained from Bloomberg, rather than anticipated prepayments at the date of purchase. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Securities with Recognized Other-Than-Temporary Impairment

Not applicable.

(3) Recognized OTTI securities

Not applicable.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	-
	2. 12 Months or Longer	\$	-
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	-
	2. 12 Months or Longer	\$	-

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policies Requiring Collateral

No significant changes.

(2) Collateral Pledged

No significant changes.

(3) Collateral Received

a. Aggregate Amount Collateral Received

No significant changes.

b. The Fair Value of that Collateral and of the Portion of that Collateral that it has Sold or Repledged **(required NAIC disclosure regardless of whether there is any significant change)**\$ 47,714,627

c. Information about Sources and Uses of Collateral

No significant changes.

(4) Aggregate Value of the Reinvested Collateral

No significant changes.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

No significant changes.

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments (continued from preceding page)

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches

No significant changes.

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

No significant changes.

(7) Collateral for Securities Lending Transactions that Extend Beyond One Year from the Reporting Date

No significant changes.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable.

L. Restricted Assets

No significant changes.

M. Working Capital Finance Investments **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable.

N. Offsetting and Netting of Assets and Liabilities **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable.

O. 5GI Securities

Not applicable.

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

No significant changes.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

Note 7 – Investment Income

No significant changes.

Note 8 – Derivative Instruments (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

Note 9 – Income Taxes

No significant changes.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes.

Note 11 – Debt

A. Debt, Including Capital Notes

Not applicable.

B. FHLB (Federal Home Loan Bank) Agreements **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) - (3)

No significant changes.

(4) Components of Net Periodic Benefit Cost **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable.

(5) - (18)

No significant changes.

B. Description of Investment Policies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Rate-of-Return Assumptions

Not applicable.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

No significant changes.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes.

Note 14 – Liabilities, Contingencies and Assessments

No significant changes.

Note 15 – Leases

Not applicable.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

NOTES TO FINANCIAL STATEMENTS**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (continued from preceding page)**

B. Transfer and Servicing of Financial Assets

(1) Loaned Securities

No significant changes.

(2) Servicing Assets and Servicing Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not Applicable

(3) Servicing Assets and Liabilities Subsequently Measured at Fair Value

Not applicable.

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

(5) Transfers of Assets Accounted for as Secured Borrowing

Not applicable.

(6) Transfer of Receivables with Recourse

Not applicable.

(7) Repurchase Agreements

Not applicable.

C. Wash Sales (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change)

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy or designates certain invested assets as carried at net asset value (NAV). Item 4 provides a discussion of each of these categories.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	\$ -	\$ 876,027	\$ -	\$ -	\$ 876,027
Common Stocks - Industrial & Miscellaneous	\$ 883,029,976	\$ -	\$ -	\$ -	\$ 883,029,976
Mutual Funds	\$ 589,061,058	\$ -	\$ -	\$ -	\$ 589,061,058
Money Market Mutual Funds	\$ -	\$ -	\$ -	\$ 90,394,045	\$ 90,394,045
Total	\$ 1,472,091,034	\$ 876,027	\$ -	\$ 90,394,045	\$ 1,563,361,106
Liabilities at Fair Value					
	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company has no assets measured at fair value in the Level 3 category.

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements (continued from preceding page)

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable

Level 3 Significant inputs to the valuation model are unobservable

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at the reporting date.

(5) Fair Value Disclosures

Not applicable.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

C. Fair Value Level

The table below reflects the fair value and admitted values of all admitted assets and liabilities that are financial instruments. The fair values are also categorized into the three-level fair value hierarchy as described in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$1,797,007,803	\$1,697,082,308	\$ -	\$1,697,082,308	\$ -	\$ -	\$ -
Common Stocks	\$1,472,091,034	\$1,472,091,034	\$1,472,091,034	\$ -	\$ -	\$ -	\$ -
Cash and Cash Equivalents	\$ 180,766,536	\$ 180,766,536	\$ 90,372,491	\$ -	\$ -	\$ 90,394,045	\$ -
Securities Lending Reinvested Collateral Assets	\$ 47,714,627	\$ 47,714,627	\$ 47,714,627	\$ -	\$ -	\$ -	\$ -
Total	\$3,497,580,000	\$3,397,654,505	\$1,610,178,152	\$1,697,082,308	\$ -	\$ 90,394,045	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable.

E. NAV Practical Expedient Investments

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV

Note 21 – Other Items

Not applicable.

Note 22 – Events Subsequent

No significant changes.

Note 23 – Reinsurance

No significant changes.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E. Not applicable.

F. Risk Sharing Provisions of the Affordable Care Act (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)

No significant changes.

Note 26 – Intercompany Pooling Arrangements

No significant changes.

Note 27 – Structured Settlements

Not applicable.

Note 28 – Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 – Premium Deficiency Reserves

No significant changes.

Note 31 – High Deductibles

Not applicable.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

Note 33 – Asbestos/Environmental Reserves

No significant changes.

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

A. Financial Guaranty Insurance Contracts

Not applicable.

B. Schedule of Insured Financial Obligations at the End of the Period (required NAIC disclosure regardless of whether there is any significant change)

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/08/2018

6.4 By what department or departments?
Rhode Island Division of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 24,896,614

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$ 0
	0	0
	0	0
	0	0
	0	0
	0	0
\$	0	\$ 0
\$	0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 47,714,627
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 47,714,627
- 16.3 Total payable for securities lending reported on the liability page: \$ 47,714,627

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Securities Services	383 Madison Avenue, New York NY 10179
RBC Investor Services	200 Bay Street, Toronto, Ontario, Canada

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Sanjay Chawla SVP, Chief Investment Officer	I
Daniel Richards VP, Portfolio Mgr Fixed Income	I
Scott Anthony, VP Sector Portfolio Mgr Fixed Income	I
Blackrock Financial Management Inc	U
BlackRock Asset Management Canada Limited	U
Standish Mellon Asset Management	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105	Blackrock Financial Management Inc	549300LVXY1VJKE13M84	SEC	DS
162262	BlackRock Asset Management Canada Limited	549300YTZPMRP8RYSY86	OSC	NO
113972	Standish Mellon Asset Management	ME7YUCK4NF1W8VM8SP25	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The security was purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? Yes [] No [X]

- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

AFFILIATED FM INSURANCE COMPANY SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
U.S. Insurers						
13716.....	27-0974075.....	FIRST GENERAL INSURANCE COMPANY, INC.....	VT.....	Unauthorized....	.....	.....
10786.....	22-3410482.....	PRINCETON EXCESS & SURPLUS LINES INSURANCE COMPANY.....	NJ.....	Authorized.....	.....	.....
All Other Insurers						
.....	AA-1560300.....	ECONOMICAL MUTUAL INSURANCE COMPANY.....	CAN.....	Unauthorized....	.....	.....
.....	AA-3191289.....	FIDELIS INSURANCE BERMUDA LIMITED.....	BMU.....	Authorized.....	.....	.....
.....	98-0227129.....	THERMO RE, LTD.....	BMU.....	Unauthorized....	.....	.....
.....	98-1404041.....	THERMO FISHER SCIENTIFIC RE.....	BMU.....	Unauthorized....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	5,334,130	4,029,355	3,947,799	3,101,882	1,495,511	7,435,878
2. Alaska.....AK	L	2,677,816	1,912,506	225,102	2,184,601	1,777,847	1,094,788
3. Arizona.....AZ	L	8,013,165	7,377,379	2,184,516	4,512,399	2,955,729	1,934,006
4. Arkansas.....AR	L	4,622,491	5,056,542	356,255	403,289	4,744,182	484,730
5. California.....CA	L	95,335,336	89,657,324	45,027,364	68,078,480	63,935,390	73,870,114
6. Colorado.....CO	L	15,940,433	10,849,748	6,623,049	19,734,085	6,033,168	14,033,728
7. Connecticut.....CT	L	2,871,393	3,393,366	3,350,879	1,103,512	1,279,138	788,078
8. Delaware.....DE	L	591,227	499,779	83,171	163,487	756,617	318,316
9. District of Columbia.....DC	L	6,594,881	6,563,664	5,197,280	4,912,107	11,876,086	17,292,674
10. Florida.....FL	L	17,634,426	18,926,578	2,870,206	15,627,077	5,417,300	6,366,118
11. Georgia.....GA	L	13,302,256	12,692,306	5,011,592	17,431,579	10,368,467	16,867,383
12. Hawaii.....HI	L	328,669	322,455	70,374		200,000	
13. Idaho.....ID	L	2,047,994	1,677,553	481,332	520,937	2,104,610	475,331
14. Illinois.....IL	L	31,499,613	31,634,292	40,746,846	23,848,287	63,754,131	67,502,597
15. Indiana.....IN	L	12,839,006	11,648,563	5,487,792	6,703,215	2,137,706	7,397,440
16. Iowa.....IA	L	4,488,918	4,085,600	254,970	3,448,846	9,518,329	969,928
17. Kansas.....KS	L	2,229,595	2,096,303	1,399,807	2,772,823	384,201	1,370,891
18. Kentucky.....KY	L	8,129,784	6,581,502	211,872	716,678	487,273	987,938
19. Louisiana.....LA	L	12,276,620	10,828,420	5,004,088	9,307,047	24,542,223	17,298,811
20. Maine.....ME	L	735,987	930,086	724,751	383,770	100,000	363,560
21. Maryland.....MD	L	16,267,462	14,029,932	4,281,749	4,869,408	6,119,060	4,253,181
22. Massachusetts.....MA	L	23,819,596	19,621,147	10,848,644	13,231,046	17,657,073	14,876,373
23. Michigan.....MI	L	11,854,045	12,382,343	21,590,858	30,552,220	30,960,244	89,707,660
24. Minnesota.....MN	L	14,844,553	11,236,378	4,058,134	5,869,398	4,507,670	4,673,531
25. Mississippi.....MS	L	10,510,305	9,530,132	3,002,290	2,764,402	1,635,766	952,714
26. Missouri.....MO	L	14,787,561	14,850,948	4,713,240	8,235,012	8,217,789	10,834,809
27. Montana.....MT	L	3,694,696	3,040,444	4,992,165	378,480	5,801,634	1,441,914
28. Nebraska.....NE	L	1,026,117	1,417,809	526,834	1,498,592	962,616	1,995,595
29. Nevada.....NV	L	7,052,805	8,005,341	3,099,835	4,904,032	1,336,027	16,572,514
30. New Hampshire.....NH	L	2,085,154	1,895,065	612,435	383,164	2,067,489	791,954
31. New Jersey.....NJ	L	20,003,594	18,133,782	8,613,998	9,211,719	94,931,655	97,970,254
32. New Mexico.....NM	L	2,180,665	2,355,075	1,002,657	2,573,850	3,697,299	3,870,519
33. New York.....NY	L	67,392,316	61,622,116	13,238,054	19,110,108	83,526,844	80,425,740
34. North Carolina.....NC	L	14,784,720	14,052,907	2,958,953	4,902,890	4,843,983	3,127,364
35. North Dakota.....ND	L	484,295	398,199	347,996	257,267	830,539	448,618
36. Ohio.....OH	L	17,350,551	17,359,900	10,264,730	6,228,883	30,992,908	28,282,413
37. Oklahoma.....OK	L	6,204,640	4,712,207	8,512,401	2,239,125	8,671,986	8,474,739
38. Oregon.....OR	L	13,107,510	11,574,970	3,495,650	3,103,583	5,992,112	6,562,411
39. Pennsylvania.....PA	L	17,070,901	16,669,762	5,585,009	8,458,745	32,095,429	5,084,115
40. Rhode Island.....RI	L	2,298,620	2,439,026	1,728,329	624,586	5,440,744	3,945,518
41. South Carolina.....SC	L	5,024,638	4,909,843	1,439,930	2,405,753	2,846,948	1,708,940
42. South Dakota.....SD	L	593,403	476,691	804,061	792,487	200,000	1,573,308
43. Tennessee.....TN	L	15,130,804	13,073,379	13,270,540	10,284,635	14,122,093	19,323,201
44. Texas.....TX	L	51,935,363	49,947,122	58,538,108	114,161,384	66,318,345	99,278,881
45. Utah.....UT	L	18,055,590	14,998,487	3,689,928	1,049,946	3,803,015	721,445
46. Vermont.....VT	L	876,806	1,406,310	581,376	61,119	377,246	851,193
47. Virginia.....VA	L	9,526,114	7,923,627	4,467,776	5,345,387	6,944,125	5,729,959
48. Washington.....WA	L	32,744,363	30,837,676	6,027,390	5,067,998	10,289,096	40,221,684
49. West Virginia.....WV	L	516,144	496,675	768,581	268,354	106,784	4,693
50. Wisconsin.....WI	L	9,118,017	9,390,326	1,624,534	4,784,492	5,872,384	1,763,785
51. Wyoming.....WY	L	750,220	847,960	772,707	73,742	3,893,643	158,041
52. American Samoa.....AS	N						
53. Guam.....GU	L	40					
54. Puerto Rico.....PR	L	55,943	97,328		2,830,364	252,029	3,110,863
55. US Virgin Islands.....VI	L						
56. Northern Mariana Islands.....MP	L						
57. Canada.....CAN	L	113,979,581	92,551,877	36,404,105	103,021,644	74,146,548	104,548,678
58. Aggregate Other Alien.....OT	XXX	682,235	575,160	32,228	317,785	525,752	2,122,533
59. Totals.....	XXX	773,303,107	703,623,266	371,154,268	564,815,698	753,854,783	902,261,448

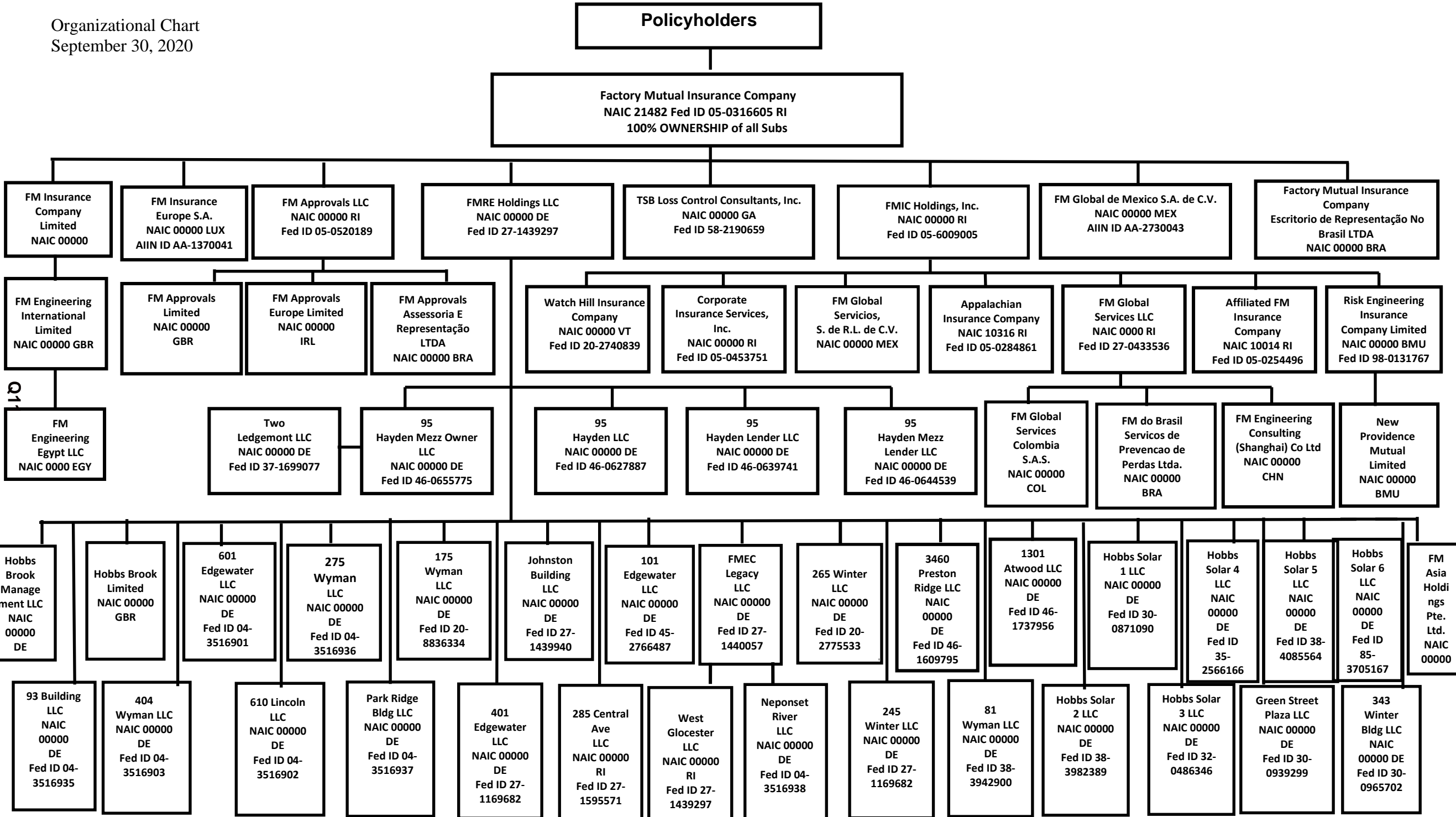
DETAILS OF WRITE-INS

58001. ARG ARGENTINA.....	XXX		52				
58002. AUG AUSTRALIA.....	XXX		5,152				
58003. BGD BANGLADESH.....	XXX	2,244	2,506				
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	679,992	567,449	32,228	317,785	525,752	2,122,533
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	682,235	575,160	32,228	317,785	525,752	2,122,533

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	56	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	1

Organizational Chart
September 30, 2020



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0065	Factory Mutual Insurance Company & its Affiliates.....	21482..	05-0316605..				Factory Mutual Insurance Company.....	RI.....	UIP.....					..N.....	1.
0065	Factory Mutual Insurance Company & its Affiliates.....	10014..	05-0254496..				Affiliated FM Insurance Company.....	RI.....	RE.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	1.
0065	Factory Mutual Insurance Company & its Affiliates.....	10316..	05-0284861..				Appalachian Insurance Company.....	RI.....	IA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	1.
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	AA-1120610..				FM Insurance Company Limited.....	GBR.....	IA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	98-0131767..				Risk Engineering Insurance Company Limited..	BMU.....	IA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	AA-1370041..				FM Insurance Europe S.A.....	LUX.....	IA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	AA-2730043..				FM Global de Mexico S.A. de C.V.....	MEX.....	IA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	20-2740839..				Watch Hill Insurance Company.....	VT.....	IA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	05-0453751..				Corporate Insurance Services, Inc.....	RI.....	NIA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..					New Providence Mutual Limited.....	BMU.....	IA.....	Risk Engineering Insurance Company Limited	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.	BRA.....	IA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	05-0520189..				FM Approvals LLC.....	RI.....	NIA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..					FM Engineering International Limited.....	GBR.....	NIA.....	FM Insurance Company Limited.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..					FM Engineering Consulting (Shanghai) Co. Ltd.	CHN.....	NIA.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..					FM Approvals Limited.....	GBR.....	NIA.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..					FM Approvals Assessoria E Representação LTDA.	BRA.....	NIA.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	27-1439297..				FMRE Holdings LLC.....	DE.....	NIA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	58-2190659..				TSB Loss Control Consultants, Inc.....	GA.....	NIA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	05-6009005..				FMIC Holdings, Inc.....	RI.....	UDP.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..Y.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..					FM Global Servicios, S.de R.L. de C.V.....	MEX.....	NIA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	27-0433536..				FM Global Services LLC.....	RI.....	NIA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..					FM do Brasil Servicos de Prevencao de Perdas LTDA.	BRA.....	NIA.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	04-3516902..				610 Lincoln LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	04-3516903..				404 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	04-3516936..				275 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	20-8836334..				175 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	04-3516937..				Park Ridge Building LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	04-3516935..				93 Building LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	20-2775533..				265 Winter LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	27-1169682..				245 Winter LLC.....	DE.....	NIA.....	265 Winter LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	27-1440057..				FMEC Legacy LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	04-3516938..				Neponset River LLC.....	DE.....	NIA.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	..N.....	

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	27-1439297..	.....	.....	.....	West Gloucester LLC.....	RI.....	NIA.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	04-3516901..	.....	.....	.....	601 Edgewater LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	27-1595571..	.....	.....	.....	285 Central Avenue, LLC.....	RI.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	04-3516897..	.....	.....	.....	Hobbs Brook Management LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	.....	.....	.....	.....	Hobbs Brook Limited.....	GBR.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	45-2766487..	.....	.....	.....	101 Edgewater LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	27-1169682..	.....	.....	.....	401 Edgewater LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	27-1439940..	.....	.....	.....	Johnston Building LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	.....	.....	.....	.....	FM Global Services Colombia S.A.S.....	COL.....	NIA.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	37-1699077..	.....	.....	.....	Two Ledgemont LLC.....	DE.....	NIA.....	95 Hayden Mezz Owner LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	46-0627887..	.....	.....	.....	95 Hayden LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	46-0639741..	.....	.....	.....	95 Hayden Lender LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	46-0655775..	.....	.....	.....	95 Hayden Mezz Owner LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	46-0644539..	.....	.....	.....	95 Hayden Mezz Lender LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	46-1609795..	.....	.....	.....	3460 Preston Ridge, LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	46-1737956..	.....	.....	.....	1301 Atwood LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	38-3942900..	.....	.....	.....	81 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	30-0871090..	.....	.....	.....	Hobbs Solar 1 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	38-3982389..	.....	.....	.....	Hobbs Solar 2 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	32-0486346..	.....	.....	.....	Hobbs Solar 3 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	.....	.....	.....	.....	FM Asia Holdings Pte. Ltd.....	SGP.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	30-0939299..	.....	.....	.....	Green Street Plaza LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	35-2566166..	.....	.....	.....	Hobbs Solar 4 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	.....	.....	.....	.....	FM Engineering Egypt LLC.....	EGY.....	NIA.....	FM Engineering International Limited.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	30-0965702..	.....	.....	.....	343 Wlnter Bldg LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	.....	.....	.....	.....	FM Approvals Europe Limited.....	IRL.....	NIA.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	38-4085564..	.....	.....	.....	Hobbs Solar 5 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	84-4295769..	.....	.....	.....	99 Hayden LLC.....	MA.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates.....	00000..	85-3705167..	.....	.....	.....	Hobbs Solar 6 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	...N.....	.....

Q12.1

Aster **Explanation**
 1 Pool Participants: Factory Mutual Insurance Company (86%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (2%).

AFFILIATED FM INSURANCE COMPANY PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	260,166,025	78,901,569	30.327	50.766
2. Allied lines.....	188,035,713	143,093,013	76.099	88.498
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	1,660,418	1,647,788	99.239	52.399
5. Commercial multiple peril.....	84,683,600	17,479,118	20.640	44.519
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....	17,622,990	7,592,910	43.085	489.881
9. Inland marine.....	156,180,097	96,217,099	61.607	16.727
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....	8,356,456		0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....	87		0.000	
17.1 Other liability-occurrence.....			0.000	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....		(8,251)	0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....	43,442,451	15,313,809	35.251	36.033
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	760,147,837	360,237,054	47.390	59.873

DETAILS OF WRITE-INS

3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	92,546,294	244,897,859	244,615,878
2. Allied lines.....	82,115,307	210,747,802	170,177,263
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	625,646	1,733,195	1,668,978
5. Commercial multiple peril.....	24,494,803	87,213,368	81,271,174
6. Mortgage guaranty.....			
8. Ocean marine.....	9,131,725	18,389,332	11,433,170
9. Inland marine.....	37,981,086	131,069,211	151,379,527
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....	29,027,652	38,334,847	
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	36	83	78
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....	15,712,787	40,917,410	43,077,199
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	291,635,336	773,303,107	703,623,266

DETAILS OF WRITE-INS

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior.....	67,882	103,713	171,595	30,623	216	30,840	40,268		100,487	140,756	3,010	(3,010)	0
2. 2018.....	128,496	42,464	170,960	79,584	654	80,237	39,710	3,004	42,019	84,733	(9,202)	3,212	(5,989)
3. Subtotals 2018 + Prior.....	196,377	146,178	342,555	110,207	870	111,077	79,979	3,004	142,506	225,489	(6,192)	202	(5,989)
4. 2019.....	190,726	62,976	253,702	179,585	9,612	189,197	24,560	5,586	34,359	64,505	13,420	(13,420)	(0)
5. Subtotals 2019 + Prior.....	387,104	209,154	596,257	289,792	10,482	300,274	104,539	8,590	176,865	289,994	7,228	(13,217)	(5,989)
6. 2020.....	XXX	XXX	XXX	XXX	9,303	9,303	XXX	250,881	42,783	293,664	XXX	XXX	XXX
7. Totals.....	387,104	209,154	596,257	289,792	19,784	309,576	104,539	259,471	219,648	583,658	7,228	(13,217)	(5,989)
8. Prior Year-End's Surplus As Regards Policyholders	2,037,985										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....1.9%	2. ....(6.3)%	3. ....(1.0)%
													Col. 13, Line 7 Line 8
													4. ....(0.3)%

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



AFFILIATED FM INSURANCE COMPANY

Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2904. ....	.....	.....
2997. Summary of remaining write-ins for Line 29.....	.....0	.....0

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
3204. ....	.....	.....
3297. Summary of remaining write-ins for Line 32.....	.....0	.....0

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
0504. ....	.....	.....	.....
0505. ....	.....	.....	.....
0597. Summary of remaining write-ins for Line 5.....	.....0	.....0	.....0

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
58004. BEL BELGIUM.....	..XXX..	499	60,518				
58005. BRA BRAZIL.....	..XXX..		48				
58006. KHM CAMBODIA.....	..XXX..	850	1,104				
58007. CHL CHILE.....	..XXX..		286				
58008. TWN CHINA - TAIWAN.....	..XXX..	125,550	133,792			132,575	
58009. CZE CZECHOSLOVAKIA.....	..XXX..		476				
58010. SLV ELSALVADOR.....	..XXX..	430	475				
58011. EST ESTONIA.....	..XXX..		762				
58012. FRA FRANCE.....	..XXX..	372,737	171,566	5,947	184,320	1,345	6,958
58013. GAB GABON.....	..XXX..	(16,263)	(2,880)	26,281	133,465	391,831	750,000
58014. DEU GERMANY.....	..XXX..	8,500	13,817				
58015. GRC GREECE.....	..XXX..		48				
58016. GTM GUATEMALA.....	..XXX..		238				
58017. HKG HONG KONG.....	..XXX..	783	(5,578)				
58018. IND INDIA.....	..XXX..	14,568	4,863				
58019. IDN INDONESIA.....	..XXX..	1,435	1,126				
58020. ITA ITALY.....	..XXX..		(775)				
58021. JPN JAPAN.....	..XXX..	502	3,459				1,153,920
58022. MYS MALAYSIA.....	..XXX..		6,146				
58023. MEX MEXICO.....	..XXX..	98,377	99,816				211,655
58024. NLD NETHERLANDS.....	..XXX..		2,187				
58025. NZL NEW ZEALAND.....	..XXX..		96				
58026. PAK PAKISTAN.....	..XXX..	200	128				
58027. PHL PHILIPPINES.....	..XXX..		1,524				
58028. POL POLAND.....	..XXX..		714				
58029. PRT PORTUGAL.....	..XXX..		48				
58030. RUS RUSSIA.....	..XXX..		48				
58031. SRB SERBIA.....	..XXX..		48				
58032. SGP SINGAPORE.....	..XXX..	3,992	23,921				
58033. ZAF SOUTH AFRICA.....	..XXX..		1,000				
58034. KOR SOUTH KOREA.....	..XXX..		(1,218)				
58035. ESP SPAIN.....	..XXX..		479				
58036. CHE SWITZERLAND.....	..XXX..	8,500					
58037. THA THAILAND.....	..XXX..	394	5,099				
58038. TTO TRINIDAD TOBAGO.....	..XXX..		48				
58039. TUR TURKEY.....	..XXX..		76				
58040. ARE UNITED ARAB EMIRATES.....	..XXX..		48				
58041. GBR UNITED KINGDOM.....	..XXX..	9,600	11,794				
58042. VNM VIETNAM.....	..XXX..	49,338	32,102				
58997. Summary of remaining write-ins for Line 58 from overflow.....	..XXX..	679,992	567,449	32,228	317,785	525,752	2,122,533

**AFFILIATED FM INSURANCE COMPANY
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	3,139,855,138	2,696,922,729
2. Cost of bonds and stocks acquired.....	820,249,962	1,138,972,994
3. Accrual of discount.....	1,233,119	2,163,277
4. Unrealized valuation increase (decrease).....	38,291,163	200,700,425
5. Total gain (loss) on disposals.....	60,326,112	98,096,770
6. Deduct consideration for bonds and stocks disposed of.....	885,798,456	988,170,875
7. Deduct amortization of premium.....	5,324,064	6,386,456
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		2,725,327
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	340,368	281,602
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....	3,169,173,342	3,139,855,138
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	3,169,173,342	3,139,855,138

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	1,507,380,500	107,539,598	91,005,603	(9,454,731)	1,558,963,289	1,507,380,500	1,514,459,764	1,596,416,023
2. NAIC 2 (a).....	170,632,793	4,771,915	3,243,291	8,047,022	147,837,741	170,632,793	180,208,439	134,924,233
3. NAIC 3 (a).....	1,539,578			(1,500)	1,677,259	1,539,578	1,538,078	749,979
4. NAIC 4 (a).....	247,696		278,607	30,911		247,696	0	
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....	869,839			6,188	858,611	869,839	876,027	903,357
7. Total Bonds.....	1,680,670,406	112,311,513	94,527,501	(1,372,110)	1,709,336,900	1,680,670,406	1,697,082,308	1,732,993,592
PREFERRED STOCK								
8. NAIC 1.....							0	
9. NAIC 2.....							0	
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,680,670,406	112,311,513	94,527,501	(1,372,110)	1,709,336,900	1,680,670,406	1,697,082,308	1,732,993,592

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**AFFILIATED FM INSURANCE COMPANY
SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	
2. Cost of short-term investments acquired.....	22,000,830	4,998,600
3. Accrual of discount.....	70	1,167
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	20,826	(1,167)
6. Deduct consideration received on disposals.....	22,021,495	4,998,600
7. Deduct amortization of premium.....	231	
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.0	.0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	.0	.0

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	237,319,472	132,604,445
2. Cost of cash equivalents acquired.....	336,544,840	354,702,313
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....	(22,344)	19,373
5. Total gain (loss) on disposals.....	(32,195)	(6,659)
6. Deduct consideration received on disposals.....	483,415,728	250,000,000
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	90,394,045	237,319,472
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	90,394,045	237,319,472

**Sch. A Pt. 2
NONE**

**Sch. A Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Government										
912828	ZV	5		07/23/2020	CITIGROUP		1,657,348	1,650,000	538	1
91282C	AB	7		08/31/2020	BARCLAYS		10,994,844	11,000,000	2,466	1
91282C	AD	3		08/18/2020	JP MORGAN		2,981,484	3,000,000	581	1
0599999	Total - Bonds - U.S. Government						15,633,676	15,650,000	3,585	XXX
Bonds - All Other Government										
135087	D5	0		07/02/2020	RBC DEXIA		5,458,450	5,000,000	10,788	1FE
135087	F8	2		08/28/2020	VARIOUS		26,950,060	26,000,000	31,178	1FE
135087	K3	7		07/30/2020	VARIOUS		12,334,125	11,500,000	21,233	1FE
614852	PH	8		07/02/2020	NATIONAL BANK		1,097,100	1,000,000	10,438	1FE
614853	DS	5		07/08/2020	DESJARDIN		1,094,500	1,000,000	9,870	1FE
62620D	AK	7		07/02/2020	NATIONAL BANK		2,268,450	2,250,000	2,373	1FE
74814Z	EV	1		07/28/2020	DESJARDIN		5,496,900	5,000,000	56,884	1FE
891288	DK	5		07/02/2020	T D SECURITIES		1,785,919	1,675,000	16,977	1FE
891288	DV	1		07/16/2020	T D SECURITIES		1,531,275	1,500,000	3,156	1FE
1099999	Total - Bonds - All Other Government						58,016,779	54,925,000	162,897	XXX
Bonds - U.S. Special Revenue and Special Assessment										
207758	ZT	3		05/20/2020	ZERO STAGE CAPITAL				142	1FE
231266	MK	0		09/14/2020	ZERO STAGE CAPITAL		1,379,610	1,000,000	18,194	1FE
3140KK	WG	5		08/20/2020	BANK AMERICA MERRILL		10,685,918	10,326,117	11,473	1FE
45204F	EG	6		09/18/2020	ZERO STAGE CAPITAL		1,720,980	1,500,000		1FE
542691	DB	3		08/06/2020	ZERO STAGE CAPITAL		1,494,479	1,085,000		1FE
584283	GP	4		07/08/2020	ZERO STAGE CAPITAL		390,594	300,000		1FE
64966Q	MF	4		08/28/2020	ZERO STAGE CAPITAL		1,314,250	1,000,000		1FE
70917S	7L	1		07/15/2020	ZERO STAGE CAPITAL		1,350,190	1,000,000		1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						18,336,021	16,211,117	29,809	XXX
Bonds - Industrial and Miscellaneous										
00138C	AN	8		09/15/2020	MORGAN STANLEY		749,378	750,000		1FE
09661R	AE	1		07/08/2020	JP MORGAN		1,849,486	1,850,000		1FE
191216	DD	9		09/14/2020	CITIGROUP		499,605	500,000		1FE
458182	EA	6		07/08/2020	DESJARDIN		1,044,150	1,000,000	4,238	1FE
459058	JD	6		07/08/2020	DESJARDIN		1,677,672	1,675,000	723	1FE
574599	BP	0		09/09/2020	JP MORGAN		499,635	500,000		2FE
641062	AT	1		09/08/2020	CITIGROUP		496,080	500,000		1FE
68233J	BY	9		09/23/2020	MITSUBISHI		248,513	250,000		1FE
74256L	EG	0		08/20/2020	GOLDMAN SACHS		993,910	1,000,000		1FE
87264A	BH	7		09/22/2020	BARCLAYS		513,295	500,000	2,904	2FE
89236T	HF	5		08/18/2020	GOLDMAN SACHS		1,000,530	1,000,000	83	1FE
021374	AC	7		09/09/2020	RBC DEXIA		1,003,770	1,000,000		1FE
07813Z	CF	9		08/24/2020	RBC DEXIA		1,504,395	1,500,000	814	2FE
23384N	BS	5		09/15/2020	RBC DEXIA		2,254,590	2,250,000		2FE
26948Z	AY	8		08/04/2020	DESJARDIN		175,000	175,000		1FE
47788Z	AH	4		09/08/2020	RBC DEXIA		1,806,732	1,800,000	132	1FE
69363T	AP	7		08/24/2020	RBC DEXIA		3,003,630	3,000,000	888	1FE
404280	CJ	6	D	08/18/2020	MK TAXES SYS		1,004,663	1,000,000	92	1FE
3899999	Total - Bonds - Industrial and Miscellaneous						20,325,034	20,250,000	9,874	XXX
8399997	Total - Bonds - Part 3						112,311,510	107,036,117	206,165	XXX

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
8399999	Total - Bonds						112,311,510	107,036,117	206,165	XXX
Common Stocks - Mutual Funds										
233203	37	1		06/30/2020	DIMENSIONAL	98,746.330	1,154,345	XXX		
256206	20	2		07/06/2020	DODGE & COX	4,659,045.533	50,000,000	XXX		
46432F	37	0		08/07/2020	ZERO STAGE CAPITAL	19,597.000	1,846,766	XXX		
46432F	38	8		09/03/2020	ZERO STAGE CAPITAL	43,777.000	3,281,301	XXX		
46432F	39	6		09/03/2020	ZERO STAGE CAPITAL	32,503.000	4,610,296	XXX		
46434V	44	9		09/03/2020	ZERO STAGE CAPITAL	62,673.000	2,074,358	XXX		
46435G	40	9		09/03/2020	ZERO STAGE CAPITAL	69,616.000	1,378,779	XXX		
46435G	50	8		08/07/2020	ZERO STAGE CAPITAL	36,339.000	923,150	XXX		
741494	30	6		06/30/2020	T ROWE PR GLOBAL STOCK	739,577.776	15,000,000	XXX		
87281Y	10	2		06/29/2020	T ROWE PR GLOBAL STOCK	116,713.352	10,000,000	XXX		
9499999	Total - Common Stocks - Mutual Funds						90,268,995	XXX	0	XXX
9799997	Total - Common Stocks - Part 3						90,268,995	XXX	0	XXX
9799999	Total - Common Stocks						90,268,995	XXX	0	XXX
9899999	Total - Preferred and Common Stocks						90,268,995	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks						202,580,505	XXX	206,165	XXX

QE04.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
922042 77 5	VANGUARD FTSE ALL WORLD EX-U.....		09/15/2020	GOLDMAN.....	.....518,000.000	.....27,029,729	XXX	.....24,910,568	.....27,842,500	..(2,931,932)	.....	.....	.....(2,931,932)	.....	.....24,910,568	.....	.....2,119,161	.....2,119,161	.....493,603	XXX	.....
9499999	Total - Common Stocks - Mutual Funds.....					.....51,048,499	XXX	.....47,791,499	.....52,270,017	..(4,974,365)	.....0	.....0	.....(4,974,365)	.....0	.....47,791,499	.....0	.....3,257,002	.....3,257,002	.....840,684	XXX	XXX
9799997	Total - Common Stocks - Part 4.....					.....73,761,023	XXX	.....56,918,402	.....61,785,757	(11,269,847)	.....0	.....0	.....(11,269,847)	.....0	.....56,918,402	.....0	16,842,624	.....16,842,624	.....914,506	XXX	XXX
9799999	Total - Common Stocks.....					.....73,761,023	XXX	.....56,918,402	.....61,785,757	(11,269,847)	.....0	.....0	.....(11,269,847)	.....0	.....56,918,402	.....0	16,842,624	.....16,842,624	.....914,506	XXX	XXX
9899999	Total - Preferred and Common Stocks.....					.....73,761,023	XXX	.....56,918,402	.....61,785,757	(11,269,847)	.....0	.....0	.....(11,269,847)	.....0	.....56,918,402	.....0	16,842,624	.....16,842,624	.....914,506	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....				170,329,090	XXX152,571,855137,139,392	(11,269,847)(228,588)0(11,498,435)0151,445,9030	18,698,53118,698,5312,914,506	XXX	XXX

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**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DB - Pt. E
NONE**

AFFILIATED FM INSURANCE COMPANY
SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
Cash Equivalents (Schedule E Part 2 Type)						
000000 00 0	CITIGROUP GLOBAL MARKETS INC.....	C.....	.....	9,000,000	9,000,000	09/24/2020.....
000000 00 0	HSBC SECURITIES, INC.....	C.....	.....	9,000,000	9,000,000	09/24/2020.....
000000 00 0	SOCIETE GENERALE NY BRANCH.....	C.....	.....	7,348,022	7,348,022	09/24/2020.....
000000 00 0	PERSHING LLC.....	C.....	.....	5,000,000	5,000,000	09/24/2020.....
000000 00 0	MIZUHO SECURITIES USA INC.....	C.....	.....	4,866,606	4,866,606	09/24/2020.....
000000 00 0	BNP PARIBAS PARIS.....	C.....	.....	4,000,000	4,000,000	11/27/2020.....
000000 00 0	CF SECURED LLC.....	C.....	.....	3,000,000	3,000,000	09/24/2020.....
000000 00 0	CANTOR FITZGERAL & CO.....	C.....	.....	2,000,000	2,000,000	09/24/2020.....
000000 00 0	UNITED OF OMAHA LIFE INSURANCE.....	C.....	.....	1,500,000	1,500,000	10/23/2020.....
000000 00 0	NATIXIS FINANCIAL PRODUCTS LLC.....	C.....	.....	1,000,000	1,000,000	10/28/2020.....
000000 00 0	NATL BANK CANADA.....	C.....	.....	1,000,000	1,000,000	09/30/2020.....
9199999.	Total - Cash Equivalents (Schedule E Part 2 Type).....			47,714,627	47,714,627	XXX
9999999.	Totals.....			47,714,627	47,714,627	XXX

General Interrogatories:

- The activity for the year: Fair Value \$.....8,503,542 Book/Adjusted Carrying Value \$.....8,503,542
- Average balance for the year: Fair Value \$.....41,934,588 Book/Adjusted Carrying Value \$.....41,934,588
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....47,714,627 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
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General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

AFFILIATED FM INSURANCE COMPANY SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
BANK OF AMERICA (CDR CLAIMS)..... HARTFORD, CT.....					(6,986,957)	(6,181,855)	(5,514,869)	XXX
BANK OF AMERICA (CDR AP)..... HARTFORD, CT.....					(310,055)	(370,703)		XXX
JP MORGAN CHASE..... NEW YORK, NY.....		0.280	3,259		27,701,239	11,966,378	59,640,848	XXX
ROYAL BANK (RES ACCT)..... TORONTO, ON, CAN.....					1,610,136	733,463	(1,064,036)	XXX
ROYAL BANK (USD)..... TORONTO, ON, CAN.....					1,324,845	2,401,433	3,264,349	XXX
ROYAL BANK (LOSS PAY)..... TORONTO, ON, CAN.....					54,817,831	77,060,032	32,052,368	XXX
RBC INVESTOR SERVICES..... TORONTO, ON, CAN.....					1,966,772	1,307,694	2,239,532	XXX
0199998. Deposits in.....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX					(245,703)	XXX
0199999. Total Open Depositories.....	XXX	XXX	3,259	0	80,123,811	86,916,442	90,372,491	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	3,259	0	80,123,811	86,916,442	90,372,491	XXX
0599999. Total Cash.....	XXX	XXX	3,259	0	80,123,811	86,916,442	90,372,491	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1			2	3	4	5	6	7	8	9
CUSIP			Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
All Other Money Market Mutual Funds										
09248U	61	9	BLACKROCK LIQUIDITY TEMPFUND INST'L.....		08/31/2020.....	.....0.100		.....5,000,598		.....598
38141W	23	2	GOLDMAN SACHS FINANCIAL SQUARE INST'L.....		08/31/2020.....			.....5,000,192		.....691
4812A0	36	7	JPM PRIME MMKT-CAPITAL.....		08/31/2020.....	.....0.150		.....30,181,473		.....122,087
60934N	20	3	FEDERATED INST PRME OBL-IS.....		08/31/2020.....	.....0.130		.....20,043,854		.....17,948
61747C	71	5	MORGAN STANLEY INST'L LIQUIDITY MMF.....		08/31/2020.....	.....0.070		.....25,162,103		.....111,560
85749P	10	1	STATE ST INST LIQ RES-PREM.....		08/31/2020.....	.....0.110		.....5,005,825		.....5,324
8699999. Total - All Other Money Market Mutual Funds.....							90,394,0450258,208
8899999. Total - Cash Equivalents.....							90,394,0450258,208

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