



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

AMICA MUTUAL INSURANCE COMPANY

NAIC Group Code 0028 (Current) 0028 (Prior) NAIC Company Code 19976 Employer's ID Number 05-0348344

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 03/01/1907 Commenced Business 04/01/1907

Statutory Home Office 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code) 800-652-6422 (Area Code) (Telephone Number)

Mail Address P.O. Box 6008 (Street and Number or P.O. Box) Providence, RI, US 02940-6008 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code) 800-652-6422 (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact David Joseph Macedo (Name) 800-652-6422-24014 (Area Code) (Telephone Number) dmacedo@amica.com (E-mail Address) 401-334-2270 (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer Robert Anthony DiMuccio Senior Vice President, Chief Financial Officer and Treasurer James Parker Loring Senior Assistant Vice President and Secretary Suzanne Ellen Casey

OTHER

Jill Holton Andy, Senior Vice President James Arthur Bussiere, Senior Vice President Susan Fei Chung #, Senior Vice President & Chief Investment Officer Peter Francis Drogan, Senior Vice President & Chief Actuary William Henry Fitzgerald, Vice President Michael George Gillerlane, Vice President Roberta Eldeen Gosselin, Vice President David Joseph Macedo, Vice President & Controller Peter Ernest Moreau, Senior Vice President & Chief Information Officer Jennifer Ann Morrison, Vice President & General Counsel Theodore Charles Murphy, Chief Operations Officer Anthony Noviello III, Senior Vice President Shannon Skenyon O'Brien, Vice President John Steven Reichley #, Vice President Sean Francis Welch, Senior Vice President

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken Patricia Walsh Chadwick Michael David Jeans Deborah Marie Paul Jill Janice Avery Robert Anthony DiMuccio Ronald Keith Machtley Donald Julian Reaves Debra Ann Canales Barry George Hittner Peter Michael Marino Diane Desmarais Souza

State of Rhode Island County of Providence SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio Chairman, President and Chief Executive Officer Suzanne Ellen Casey Senior Assistant Vice President and Secretary James Parker Loring Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 13th day of November, 2020 a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Ann Marie Octeau Notary Public June 8, 2022

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds | 2,555,281,650 | | 2,555,281,650 | 2,563,228,196 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | | |
| 2.2 Common stocks | 1,647,061,759 | | 1,647,061,759 | 1,587,128,127 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens | 132,866,810 | | 132,866,810 | 117,368,844 |
| 3.2 Other than first liens..... | | | | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$ encumbrances) | 50,655,656 | | 50,655,656 | 52,390,966 |
| 4.2 Properties held for the production of income (less \$ encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ encumbrances) | | | | |
| 5. Cash (\$(76,758,861)), cash equivalents (\$222,409,386) and short-term investments (\$1,988,846) | 147,639,371 | | 147,639,371 | 111,990,662 |
| 6. Contract loans (including \$ premium notes) | | | | |
| 7. Derivatives | | | | |
| 8. Other invested assets | 212,894,119 | | 212,894,119 | 193,864,996 |
| 9. Receivables for securities | | | | |
| 10. Securities lending reinvested collateral assets | | | | |
| 11. Aggregate write-ins for invested assets | | | | |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) | 4,746,399,365 | | 4,746,399,365 | 4,625,971,791 |
| 13. Title plants less \$ charged off (for Title insurers only) | | | | |
| 14. Investment income due and accrued | 17,350,868 | | 17,350,868 | 19,687,110 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection | 91,185,364 | 652,988 | 90,532,376 | 97,665,272 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums) | 440,477,004 | 14,409 | 440,462,595 | 457,901,232 |
| 15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$) | | | | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers | 6,055,443 | | 6,055,443 | 2,366,589 |
| 16.2 Funds held by or deposited with reinsured companies | | | | |
| 16.3 Other amounts receivable under reinsurance contracts | | | | |
| 17. Amounts receivable relating to uninsured plans | | | | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon | 7,884,130 | | 7,884,130 | 92,089 |
| 18.2 Net deferred tax asset | 35,173,745 | | 35,173,745 | 28,896,206 |
| 19. Guaranty funds receivable or on deposit | | | | |
| 20. Electronic data processing equipment and software | 43,957,116 | 43,957,116 | | |
| 21. Furniture and equipment, including health care delivery assets (\$) | 3,643,094 | 3,643,094 | | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates | | | | |
| 23. Receivables from parent, subsidiaries and affiliates | 418,576 | | 418,576 | |
| 24. Health care (\$) and other amounts receivable | | | | |
| 25. Aggregate write-ins for other than invested assets | 698,358,038 | 572,077,859 | 126,280,179 | 128,063,283 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) | 6,090,902,743 | 620,345,466 | 5,470,557,277 | 5,360,643,572 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | | |
| 28. Total (Lines 26 and 27) | 6,090,902,743 | 620,345,466 | 5,470,557,277 | 5,360,643,572 |
| DETAILS OF WRITE-INS | | | | |
| 1101. | | | | |
| 1102. | | | | |
| 1103. | | | | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page | | | | |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) | | | | |
| 2501. Amica Companies Supplemental Retirement Trust | 95,986,647 | 46,187,057 | 49,799,590 | 49,208,716 |
| 2502. Amica Companies Supplemental Retirement Trust II | 26,865,845 | | 26,865,845 | 24,833,519 |
| 2503. Equities and deposits in pools and associations | 36,503,290 | | 36,503,290 | 36,814,229 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | 539,002,256 | 525,890,802 | 13,111,454 | 17,206,819 |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 698,358,038 | 572,077,859 | 126,280,179 | 128,063,283 |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31, Prior Year |
|---|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ 411,434,305) | 1,028,983,276 | 998,503,412 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses | 18,871,490 | 19,391,882 |
| 3. Loss adjustment expenses | 184,104,284 | 179,917,556 |
| 4. Commissions payable, contingent commissions and other similar charges | 659,853 | 62,050 |
| 5. Other expenses (excluding taxes, licenses and fees) | 98,505,909 | 105,217,559 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes) | 4,068,637 | 8,962,124 |
| 7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)) | | 4,933,431 |
| 7.2 Net deferred tax liability | | |
| 8. Borrowed money \$ and interest thereon \$ | | |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,014,335 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act) | 1,073,804,920 | 1,110,432,781 |
| 10. Advance premium | 15,521,304 | 11,018,361 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders | | |
| 11.2 Policyholders | 23,890,228 | 11,303,756 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions) | | 165,694 |
| 13. Funds held by company under reinsurance treaties | | |
| 14. Amounts withheld or retained by company for account of others | 5,239,845 | 4,452,963 |
| 15. Remittances and items not allocated | 2,411,580 | 1,455,102 |
| 16. Provision for reinsurance (including \$ certified) | | |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | |
| 18. Drafts outstanding | | |
| 19. Payable to parent, subsidiaries and affiliates | | 433,152 |
| 20. Derivatives | | |
| 21. Payable for securities | 104,633,491 | 45,040,475 |
| 22. Payable for securities lending | | |
| 23. Liability for amounts held under uninsured plans | | |
| 24. Capital notes \$ and interest thereon \$ | | |
| 25. Aggregate write-ins for liabilities | 79,298,495 | 76,490,633 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) | 2,639,993,312 | 2,577,780,931 |
| 27. Protected cell liabilities | | |
| 28. Total liabilities (Lines 26 and 27) | 2,639,993,312 | 2,577,780,931 |
| 29. Aggregate write-ins for special surplus funds | 6,000,000 | 6,000,000 |
| 30. Common capital stock | | |
| 31. Preferred capital stock | | |
| 32. Aggregate write-ins for other than special surplus funds | | |
| 33. Surplus notes | | |
| 34. Gross paid in and contributed surplus | | |
| 35. Unassigned funds (surplus) | 2,824,563,965 | 2,776,862,641 |
| 36. Less treasury stock, at cost: | | |
| 36.1 shares common (value included in Line 30 \$) | | |
| 36.2 shares preferred (value included in Line 31 \$) | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36) | 2,830,563,965 | 2,782,862,641 |
| 38. Totals (Page 2, Line 28, Col. 3) | 5,470,557,277 | 5,360,643,572 |
| DETAILS OF WRITE-INS | | |
| 2501. Reserve for non-qualified pensions and deferrals | 77,353,513 | 74,042,235 |
| 2502. Reserve for unassessed insolvencies | 969,933 | 969,933 |
| 2503. Reserve for other surcharges | 975,049 | 1,478,465 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | 79,298,495 | 76,490,633 |
| 2901. Guaranty fund | 3,000,000 | 3,000,000 |
| 2902. Voluntary reserve | 3,000,000 | 3,000,000 |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page | | |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above) | 6,000,000 | 6,000,000 |
| 3201. | | |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page | | |
| 3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above) | | |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME | | | |
| 1. Premiums earned: | | | |
| 1.1 Direct (written \$1,746,969,182) | 1,782,722,708 | 1,786,952,496 | 2,397,095,715 |
| 1.2 Assumed (written \$47,229,801) | 48,950,786 | 46,198,919 | 58,857,971 |
| 1.3 Ceded (written \$32,983,431) | 33,830,081 | 37,332,924 | 43,751,721 |
| 1.4 Net (written \$1,761,215,552) | 1,797,843,413 | 1,795,818,491 | 2,412,201,965 |
| DEDUCTIONS: | | | |
| 2. Losses incurred (current accident year \$965,850,547): | | | |
| 2.1 Direct | 947,519,457 | 1,069,392,491 | 1,374,840,890 |
| 2.2 Assumed | 29,343,222 | 35,077,060 | 49,041,230 |
| 2.3 Ceded | 7,336,310 | 8,338,748 | 11,487,057 |
| 2.4 Net | 969,526,369 | 1,096,130,803 | 1,412,395,063 |
| 3. Loss adjustment expenses incurred | 188,142,348 | 187,328,074 | 252,584,798 |
| 4. Other underwriting expenses incurred | 478,198,450 | 502,391,466 | 668,788,870 |
| 5. Aggregate write-ins for underwriting deductions | | | |
| 6. Total underwriting deductions (Lines 2 through 5) | 1,635,867,167 | 1,785,850,343 | 2,333,768,731 |
| 7. Net income of protected cells | | | |
| 8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) | 161,976,246 | 9,968,148 | 78,433,234 |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned | 74,233,500 | 98,431,021 | 133,810,791 |
| 10. Net realized capital gains (losses) less capital gains tax of \$13,531,192 | 45,372,719 | 80,725,008 | 104,933,569 |
| 11. Net investment gain (loss) (Lines 9 + 10) | 119,606,219 | 179,156,029 | 238,744,360 |
| OTHER INCOME | | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$961,001 amount charged off \$2,878,323) | (1,917,322) | (2,615,103) | (3,630,897) |
| 13. Finance and service charges not included in premiums | 2,795,126 | 3,465,042 | 4,619,441 |
| 14. Aggregate write-ins for miscellaneous income | 8,568 | (7,084,258) | (7,105,450) |
| 15. Total other income (Lines 12 through 14) | 886,372 | (6,234,319) | (6,116,906) |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) | 282,468,837 | 182,889,858 | 311,060,688 |
| 17. Dividends to policyholders | 205,405,874 | 115,321,202 | 149,535,753 |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | 77,062,963 | 67,568,656 | 161,524,935 |
| 19. Federal and foreign income taxes incurred | 10,812,589 | 1,288,281 | 3,406,407 |
| 20. Net income (Line 18 minus Line 19)(to Line 22) | 66,250,374 | 66,280,375 | 158,118,528 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 21. Surplus as regards policyholders, December 31 prior year | 2,782,862,641 | 2,558,276,654 | 2,558,276,654 |
| 22. Net income (from Line 20) | 66,250,374 | 66,280,375 | 158,118,528 |
| 23. Net transfers (to) from Protected Cell accounts | | | |
| 24. Change in net unrealized capital gains (losses) less capital gains tax of \$(1,691,102) | (29,788,813) | 50,665,868 | 93,511,712 |
| 25. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 26. Change in net deferred income tax | 4,586,437 | 2,979,832 | (5,259,740) |
| 27. Change in nonadmitted assets | 1,697,739 | (25,088,352) | (62,338,291) |
| 28. Change in provision for reinsurance | | | |
| 29. Change in surplus notes | | | |
| 30. Surplus (contributed to) withdrawn from protected cells | | | |
| 31. Cumulative effect of changes in accounting principles | | | |
| 32. Capital changes: | | | |
| 32.1 Paid in | | | |
| 32.2 Transferred from surplus (Stock Dividend) | | | |
| 32.3 Transferred to surplus | | | |
| 33. Surplus adjustments: | | | |
| 33.1 Paid in | | | |
| 33.2 Transferred to capital (Stock Dividend) | | | |
| 33.3 Transferred from capital | | | |
| 34. Net remittances from or (to) Home Office | | | |
| 35. Dividends to stockholders | | | |
| 36. Change in treasury stock | | | |
| 37. Aggregate write-ins for gains and losses in surplus | 4,955,587 | (429,202) | 40,553,778 |
| 38. Change in surplus as regards policyholders (Lines 22 through 37) | 47,701,324 | 94,408,521 | 224,585,987 |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) | 2,830,563,965 | 2,652,685,175 | 2,782,862,641 |
| DETAILS OF WRITE-INS | | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page | | | |
| 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) | | | |
| 1401. Discount earned on accounts payable | 16,395 | 32,356 | 35,777 |
| 1402. Penalties of regulatory authorities | (230,227) | (2,231) | (26,844) |
| 1403. State tax credits | 222,400 | 627,617 | 627,617 |
| 1498. Summary of remaining write-ins for Line 14 from overflow page | | (7,742,000) | (7,742,000) |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) | 8,568 | (7,084,258) | (7,105,450) |
| 3701. Change in Amica Companies Supplemental Retirement Trust | 6,762,174 | (754,662) | (1,356,227) |
| 3702. Change in retiree medical overfunded asset | (1,806,587) | 1,226,863 | (937,872) |
| 3703. Unrecognized gain/(loss) on non-qualified pensions | | | (2,683,354) |
| 3798. Summary of remaining write-ins for Line 37 from overflow page | | (901,403) | 45,531,231 |
| 3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) | 4,955,587 | (429,202) | 40,553,778 |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

CASH FLOW

| | 1 Current Year To Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| Cash from Operations | | | |
| 1. Premiums collected net of reinsurance | 1,790,932,391 | 1,783,777,376 | 2,374,254,976 |
| 2. Net investment income | 85,985,291 | 106,013,149 | 143,976,804 |
| 3. Miscellaneous income | 6,547,726 | (2,647,938) | (9,945,583) |
| 4. Total (Lines 1 to 3) | 1,883,465,408 | 1,887,142,587 | 2,508,286,197 |
| 5. Benefit and loss related payments | 943,255,751 | 1,100,916,719 | 1,446,782,952 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts | | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions | 646,761,164 | 669,322,487 | 864,257,810 |
| 8. Dividends paid to policyholders | 192,819,403 | 112,474,667 | 148,575,661 |
| 9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses) | 37,069,253 | 12,513,672 | 7,135,546 |
| 10. Total (Lines 5 through 9) | 1,819,905,571 | 1,895,227,545 | 2,466,751,969 |
| 11. Net cash from operations (Line 4 minus Line 10) | 63,559,837 | (8,084,958) | 41,534,228 |
| Cash from Investments | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds | 1,123,254,574 | 1,866,021,628 | 2,429,850,805 |
| 12.2 Stocks | 326,638,298 | 294,315,061 | 402,043,982 |
| 12.3 Mortgage loans | 751,600 | 565,160 | 770,834 |
| 12.4 Real estate | | | |
| 12.5 Other invested assets | 9,298,775 | 59,740,265 | 63,161,819 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments | (125,753) | 23,436 | 15,804 |
| 12.7 Miscellaneous proceeds | 59,593,016 | 29,570,392 | 45,746,017 |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) | 1,519,410,510 | 2,250,235,942 | 2,941,589,261 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds | 1,105,925,547 | 1,894,108,705 | 2,510,259,299 |
| 13.2 Stocks | 377,777,496 | 227,520,628 | 267,279,052 |
| 13.3 Mortgage loans | 16,249,566 | 11,699,097 | 27,720,796 |
| 13.4 Real estate | 1,030,461 | 2,407,734 | 3,159,986 |
| 13.5 Other invested assets | 26,550,622 | 38,081,350 | 56,766,060 |
| 13.6 Miscellaneous applications | | 82,648,406 | 159,747,800 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) | 1,527,533,692 | 2,256,465,920 | 3,024,932,993 |
| 14. Net increase (or decrease) in contract loans and premium notes | | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) | (8,123,182) | (6,229,978) | (83,343,732) |
| Cash from Financing and Miscellaneous Sources | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes | | | |
| 16.2 Capital and paid in surplus, less treasury stock | | | |
| 16.3 Borrowed funds | | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities | | | |
| 16.5 Dividends to stockholders | | | |
| 16.6 Other cash provided (applied) | (19,787,946) | (65,281,018) | (83,487,034) |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) | (19,787,946) | (65,281,018) | (83,487,034) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) | 35,648,709 | (79,595,954) | (125,296,538) |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year | 111,990,662 | 237,287,200 | 237,287,200 |
| 19.2 End of period (Line 18 plus Line 19.1) | 147,639,371 | 157,691,246 | 111,990,662 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|---------------|--|--|--|
| 20.0001. | | | |
|---------------|--|--|--|

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Amica Mutual Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state prescribed adjustments to report; however, the Company does have the state permitted practice as detailed below.

Effective June 2020, the Rhode Island Department of Business Regulation Insurance Division approved a permitted accounting practice to classify COVID-19 relief funds as dividends paid to policyholders. This treatment contrasts that of *INT 20-08: COVID-19 Premium Refunds, Limited-Time Exception, Rate Reductions and Policyholder Dividends*, which mandates such relief funds be treated as reductions to premium, with a limited-time exception for treatment as other underwriting expense under specific conditions, for which the Company does not qualify.

In the second quarter of 2020, the Company announced its intention to return a portion of its profits to policyholders through its COVID-19 Financial Relief Program. The Company expects to make total disbursements of approximately \$84.2 million through the program. As of September 30, 2020, full expected disbursements have been accrued as dividends; however, only \$74.0 million has been paid. See Note 21A for additional program details.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of September 30, 2020 and December 31, 2019 is shown below:

| | SSAP # | F/S Page | F/S Line # | 09/30/20 | 12/31/19 |
|--|---------------|-------------|---------------|-----------------|-----------------|
| Net Income | | | | | |
| (1) Company state basis (Page 4, Line 20, Columns 1 & 2) | XXX | XXX | XXX | \$66,250,374 | \$158,118,528 |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP | | | | 0 | 0 |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP | | | | | |
| COVID-19 Financial Relief | INT 20-08, 00 | 4 | 17 | 2,432,696 | 0 |
| (4) NAIC SAP (1 – 2 – 3 = 4) | XXX | XXX | XXX | \$63,817,678 | \$158,118,528 |
| Surplus | | | | | |
| (5) Company state basis (Page 3, Line 37, Columns 1 & 2) | XXX | XXX | XXX | \$2,830,563,965 | \$2,782,862,641 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP | | | | 0 | 0 |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP | | | | 0 | 0 |
| (8) NAIC SAP (5 – 6 – 7 = 8) | XXX | XXX | XXX | \$2,830,563,965 | \$2,782,862,641 |

As shown above, although net income increased by \$2,432,696 as a result of the permitted practice, there was no increase in surplus as the Company's investment in its wholly-owned subsidiary, Amica Property and Casualty Insurance Company, decreased by the same amount of \$2,432,696 as a result of its corresponding permitted practice. See Note 10N for additional information.

INT 20-08: COVID-19 Premium Refunds, Limited-Time Exception, Rate Reductions and Policyholder Dividends necessitates entities to identify the impact of not reporting relief amounts as a return of premium on various ratios included in the Five-Year Historical Data Exhibit of the Annual Statement. The following illustrates the impact of the permitted practice by disclosing the ratios as reported and as per NAIC SAP:

| | As Reported | NAIC SAP |
|--|-------------|----------|
| Key Operating Ratios | | |
| Premiums earned | 100.0 | 100.0 |
| Losses incurred | 53.9 | 56.7 |
| Loss expenses incurred | 10.5 | 11.0 |
| Losses and loss expenses incurred to premiums earned | 64.4 | 67.7 |
| Other underwriting expenses incurred | 26.6 | 27.9 |
| Net underwriting gain (loss) | 9.0 | 4.3 |
| Other underwriting expenses to net premiums written | 27.2 | 28.5 |
| Net premiums written to policyholder's surplus | 62.2 | 59.1 |

No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

B. Use of Estimates in the Preparation of the Financial Statements

No change.

C. Accounting Policies

- No change.
- Bonds not backed by other loans are stated at amortized value using the scientific method, or fair value as specified by the SVO Manual.

NOTES TO FINANCIAL STATEMENTS

3-5. No change.

6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).

7-15. No change.

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

Note 2 – Accounting Changes and Correction of Errors

No change.

Note 3 – Business Combinations and Goodwill

No change.

Note 4 – Discontinued Operations

No change.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The Company has invested in twenty-six commercial mortgage loans at September 30, 2020. The maximum and minimum lending rates for mortgage loans were 3.5% and 3.3%, respectively.
2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 70.5%.
3. There were no taxes, assessments or any amounts advanced not included in the mortgage loan total.

NOTES TO FINANCIAL STATEMENTS

4. Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

| | Farm | Residential | | Commercial | | Mezzanine | Total |
|--|------|-------------|-----------|------------|---------------|-----------|---------------|
| | | Insured | All Other | Insured | All Other | | |
| A. Current Year | | | | | | | |
| 1. Recorded Investment (All) | | | | | | | |
| (a) Current | \$0 | \$0 | \$0 | \$0 | \$132,866,810 | \$0 | \$132,866,810 |
| (b) 30-59 Days Past Due | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) 60-89 Days Past Due | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (d) 90-179 Days Past Due | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (e) 180+ Days Past Due | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded Investment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Interest Accrued | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded Investment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Interest Accrued | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded Investment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Number of Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) Percent Reduced | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded Investment | 0 | 0 | 0 | 0 | \$132,866,810 | \$0 | \$132,866,810 |
| B. Prior Year | | | | | | | |
| 1. Recorded Investment (All) | | | | | | | |
| (a) Current | \$0 | \$0 | \$0 | \$0 | \$117,368,844 | \$0 | \$117,368,844 |
| (b) 30-59 Days Past Due | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) 60-89 Days Past Due | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (d) 90-179 Days Past Due | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (e) 180+ Days Past Due | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Accruing Interest 90-179 Days Past Due | | | | | | | |
| (a) Recorded Investment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Interest Accrued | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Accruing Interest 180+ Days Past Due | | | | | | | |
| (a) Recorded Investment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Interest Accrued | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4. Interest Reduced | | | | | | | |
| (a) Recorded Investment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Number of Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (c) Percent Reduced | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | |
| (a) Recorded Investment | 0 | 0 | 0 | 0 | \$117,368,844 | \$0 | \$117,368,844 |

5-9. There were no impaired mortgage loans, mortgage loans derecognized as a result of foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

No change.

C. Reverse Mortgages

No change.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

1. Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company uses ICE Data Services to update prepayment assumptions quarterly. The Company used ICE Data Services to determine the market value of its loan-backed securities. In 2020, there were no changes from retrospective to prospective methodologies.

2-3. The Company did not write down any loan-backed securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

| | |
|------------------------|--------------|
| 1. Less than 12 Months | \$ 1,141,962 |
| 2. 12 Months or Longer | \$ 909,206 |

b. The aggregate related fair value of securities with unrealized losses:

| | |
|------------------------|----------------|
| 1. Less than 12 Months | \$ 213,495,696 |
| 2. 12 Months or Longer | \$ 13,649,690 |

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to faster prepayment speed assumptions and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

No change.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

No change.

K. Investments in Low-Income Housing Tax Credits (LIHTC)

No change.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | | 8 | 9 | Percentage | |
|--|--|--|---|------------------|-----------------------|----------------------------------|------------------------------|---------------------------------------|---|--|------|
| | Current Year | | | | | 6 | 7 | | | 10 | 11 |
| | 1 | 2 | 3 | 4 | 5 | | | | | | |
| Total General Account (G/A) | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | Total Nonadmitted Restricted | Total Admitted Restricted (5 minus 8) | Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) | |
| a. Subject to contractual obligation for which liability is not shown | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% | 0.0% |
| b. Collateral held under security lending arrangements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| c. Subject to repurchase agreements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| d. Subject to reverse repurchase agreements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| e. Subject to dollar repurchase agreements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| f. Subject to dollar reverse repurchase agreements | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| g. Placed under option contracts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| i. FHLB capital stock | 2,890,800 | 0 | 0 | 0 | 2,890,800 | 2,890,800 | 0 | 0 | 2,890,800 | 0.0% | 0.1% |
| j. On deposit with states | 3,341,031 | 0 | 0 | 0 | 3,341,031 | 3,606,189 | (265,158) | 0 | 3,341,031 | 0.1% | 0.1% |
| k. On deposit with other regulatory bodies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| m. Pledged as collateral not captured in other categories | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| n. Other restricted assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | 0.0% |
| o. Total restricted assets | \$6,231,831 | \$0 | \$0 | \$0 | \$6,231,831 | \$6,496,989 | (\$265,158) | \$0 | \$6,231,831 | 0.1% | 0.1% |

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable.

3. Detail of Other Restricted Assets

Not applicable.

4. Collateral Received and Reflected as Assets Within the Company's Financial Statements

Not applicable.

M. Working Capital Finance Investments

Not applicable.

NOTES TO FINANCIAL STATEMENTS

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5GI* Securities

None.

P. Short Sales

No change.

Q. Prepayment Penalty and Acceleration Fees

| | General Account |
|--|-----------------|
| 1. Number of CUSIPs | 5 |
| 2. Aggregate Amount of Investment Income | \$1,000,978 |

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

No change.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies

There were no other-than-temporary impairments (OTTI) recognized on these securities in 2020.

Note 7 – Investment Income

No change.

Note 8 – Derivative Instruments

The Company has no derivative instruments.

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

A. Deferred Tax Asset/(Liability)

1. Components of Net Deferred Tax Assets (DTAs) and Net Deferred Tax Liabilities (DTLs)

| | (1) | (2) | (3) |
|--|-----------------------|----------------------|--------------------|
| | Ordinary | Capital | (Col 1+2) Total |
| 09/30/20 | | | |
| (a) Gross deferred tax assets | \$300,798,153 | \$11,478,979 | \$312,277,132 |
| (b) Statutory valuation allowance adjustment | 0 | 0 | 0 |
| (c) Adjusted gross deferred tax assets (1a-1b) | 300,798,153 | 11,478,979 | 312,277,132 |
| (d) Deferred tax assets nonadmitted | 0 | 0 | 0 |
| (e) Subtotal net admitted deferred tax asset (1c-1d) | 300,798,153 | 11,478,979 | 312,277,132 |
| (f) Deferred tax liabilities | 177,893,891 | 99,209,496 | 277,103,387 |
| (g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f) | \$122,904,262 | (\$87,730,517) | \$35,173,745 |
| | (4) | (5) | (6) |
| | Ordinary | Capital | (Col 4+5) Total |
| 12/31/19 | | | |
| (a) Gross deferred tax assets | \$298,436,028 | \$11,738,026 | \$310,174,054 |
| (b) Statutory valuation allowance adjustment | 0 | 0 | 0 |
| (c) Adjusted gross deferred tax assets (1a-1b) | 298,436,028 | 11,738,026 | 310,174,054 |
| (d) Deferred tax assets nonadmitted | 0 | 0 | 0 |
| (e) Subtotal net admitted deferred tax asset (1c-1d) | 298,436,028 | 11,738,026 | 310,174,054 |
| (f) Deferred tax liabilities | 180,420,330 | 100,857,518 | 281,277,848 |
| (g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f) | \$118,015,698 | (\$89,119,492) | \$28,896,206 |
| | (7) | (8) | (9) |
| | (Col 1-4) Ordinary | (Col 2-5) Capital | (Col 7+8) Total |
| Change | | | |
| (a) Gross deferred tax assets | \$2,362,125 | (\$259,047) | \$2,103,078 |
| (b) Statutory valuation allowance adjustment | 0 | 0 | 0 |
| (c) Adjusted gross deferred tax assets (1a-1b) | 2,362,125 | (259,047) | 2,103,078 |
| (d) Deferred tax assets nonadmitted | 0 | 0 | 0 |
| (e) Subtotal net admitted deferred tax asset (1c-1d) | 2,362,125 | (259,047) | 2,103,078 |
| (f) Deferred tax liabilities | (2,526,439) | (1,648,022) | (4,174,461) |
| (g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f) | \$4,888,564 | \$1,388,975 | \$6,277,539 |

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components

| | (1) | (2) | (3) |
|--|-----------------------|----------------------|--------------------|
| | Ordinary | Capital | (Col 1+2) Total |
| 09/30/20 | | | |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks | (\$58,316,587) | \$129,997,306 | \$71,680,719 |
| (b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below) | 19,170,071 | 0 | 19,170,071 |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date | 19,170,071 | 0 | 19,170,071 |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold | XXX | XXX | 422,988,485 |
| (c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities | 209,947,363 | 11,478,979 | 221,426,342 |
| (d) Deferred tax assets admitted as the result of application of SSAP No. 101 | \$170,800,847 | \$141,476,285 | \$312,277,132 |
| | (4) | (5) | (6) |
| | Ordinary | Capital | (Col 4+5) Total |
| 12/31/19 | | | |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks | (\$5,681,806) | \$57,464,914 | \$51,783,108 |
| (b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below) | 27,373,149 | 0 | 27,373,149 |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date | 27,373,149 | 0 | 27,373,149 |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold | XXX | XXX | 416,262,170 |
| (c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities | 219,961,833 | 11,055,964 | 231,017,797 |
| (d) Deferred tax assets admitted as the result of application of SSAP No. 101 | \$241,653,176 | \$68,520,878 | \$310,174,054 |
| | (7) | (8) | (9) |
| | (Col 1-4) Ordinary | (Col 2-5) Capital | (Col 7+8) Total |
| Change | | | |
| (a) Federal income taxes paid in prior years recoverable through loss carrybacks | (\$52,634,781) | \$72,532,392 | \$19,897,611 |
| (b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below) | (8,203,078) | 0 | (8,203,078) |
| 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date | (8,203,078) | 0 | (8,203,078) |
| 2. Adjusted gross deferred tax assets allowed per limitation threshold | XXX | XXX | 6,726,315 |
| (c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities | (10,014,470) | 423,015 | (9,591,455) |
| (d) Deferred tax assets admitted as the result of application of SSAP No. 101 | (\$70,852,329) | \$72,955,407 | \$2,103,078 |

3. Other Admissibility Criteria

| | 2020 | 2019 |
|--|-----------------|-----------------|
| (a) Ratio used to determine recovery period and threshold limitations amount | 713% | 702% |
| (b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above | \$2,819,923,231 | \$2,775,081,135 |

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

| | 09/30/20 | | 12/31/19 | | Change | |
|--|---------------|--------------|---------------|--------------|-----------------------|----------------------|
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | Ordinary | Capital | Ordinary | Capital | (Col 1-3) Ordinary | (Col 2-4) Capital |
| (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage. | | | | | | |
| 1. Adjusted gross DTAs amount from Note 9A1(c). | \$300,798,153 | \$11,478,979 | \$298,436,028 | \$11,738,026 | \$2,362,125 | (\$259,047) |
| 2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies. | 0% | 0% | 0% | 0% | 0% | 0% |
| 3. Net admitted adjusted gross DTAs amount from Note 9A1(e). | \$300,798,153 | \$11,478,979 | \$298,436,028 | \$11,738,026 | \$2,362,125 | (\$259,047) |
| 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies. | 0% | 0% | 0% | 0% | 0% | 0% |
| (b) Does the Company's tax-planning strategies include the use of reinsurance? | | | | | Yes [] | No [X] |

B. Deferred Tax Liabilities Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and Deferred Income Taxes

1. Current Income Tax

| | (1) | (2) | (3) |
|--|--------------|--------------|---------------------|
| | 09/30/20 | 12/31/19 | (Col 1-2) Change |
| (a) Federal | \$10,812,589 | \$3,406,407 | \$7,406,182 |
| (b) Foreign | 0 | 0 | 0 |
| (c) Subtotal | 10,812,589 | 3,406,407 | 7,406,182 |
| (d) Federal income tax on net capital gains | 13,531,192 | 20,231,222 | (6,700,030) |
| (e) Utilization of capital loss carry-forwards | 0 | 0 | 0 |
| (f) Other | 0 | 0 | 0 |
| (g) Federal and foreign income taxes incurred | \$24,343,781 | \$23,637,629 | \$706,152 |

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets

| | (1) | (2) | (3) |
|--|---------------|---------------|---------------------|
| | 09/30/20 | 12/31/19 | (Col 1-2) Change |
| (a) Ordinary: | | | |
| 1. Discounting of unpaid losses | \$13,374,448 | \$12,441,093 | \$933,355 |
| 2. Unearned premium reserve | 45,759,591 | 47,108,838 | (1,349,247) |
| 3. Policy holder reserves | 0 | 0 | 0 |
| 4. Investments | 0 | 0 | 0 |
| 5. Deferred acquisition costs | 0 | 0 | 0 |
| 6. Policy holder dividends accrual | 0 | 0 | 0 |
| 7. Fixed assets | 9,996,044 | 14,133,343 | (4,137,299) |
| 8. Compensation and benefits accrual | 44,205,310 | 38,635,162 | 5,570,148 |
| 9. Pension accrual | 162,373,751 | 160,729,451 | 1,644,300 |
| 10. Receivables - nonadmitted | 140,690 | 274,700 | (134,010) |
| 11. Net operating loss carry-forward | 0 | 0 | 0 |
| 12. Tax credit carry-forward | 0 | 0 | 0 |
| 13. Other (including items <5% of total ordinary tax assets) | 24,948,319 | 25,113,441 | (165,122) |
| 99. Subtotal | 300,798,153 | 298,436,028 | 2,362,125 |
| (b) Statutory valuation allowance adjustment | 0 | 0 | 0 |
| (c) Nonadmitted | 0 | 0 | 0 |
| (d) Admitted ordinary deferred tax assets (2a99-2b-2c) | 300,798,153 | 298,436,028 | 2,362,125 |
| (e) Capital: | | | |
| 1. Investments | \$11,478,979 | \$11,738,026 | (\$259,047) |
| 2. Net capital loss carry-forward | 0 | 0 | 0 |
| 3. Real estate | 0 | 0 | 0 |
| 4. Other (including items <5% of total capital tax assets) | 0 | 0 | 0 |
| 99. Subtotal | 11,478,979 | 11,738,026 | (259,047) |
| (f) Statutory valuation allowance adjustment | 0 | 0 | 0 |
| (g) Nonadmitted | 0 | 0 | 0 |
| (h) Admitted capital deferred tax assets (2e99-2f-2g) | 11,478,979 | 11,738,026 | (259,047) |
| (i) Admitted deferred tax assets (2d + 2h) | \$312,277,132 | \$310,174,054 | \$2,103,078 |

3. Deferred Tax Liabilities

| | (1) | (2) | (3) |
|--|---------------|---------------|---------------------|
| | 09/30/20 | 12/31/19 | (Col 1-2) Change |
| (a) Ordinary: | | | |
| 1. Investments | \$726,002 | \$846,547 | (\$120,545) |
| 2. Fixed assets | 9,769,546 | 13,768,902 | (3,999,356) |
| 3. Deferred and uncollected premium | 0 | 0 | 0 |
| 4. Policy holder reserves | 0 | 0 | 0 |
| 5. Other (including items <5% of total ordinary tax liabilities) | 167,398,343 | 165,804,881 | 1,593,462 |
| 99. Subtotal | 177,893,891 | 180,420,330 | (2,526,439) |
| (b) Capital: | | | |
| 1. Investments | \$99,209,496 | \$100,857,518 | (\$1,648,022) |
| 2. Real estate | 0 | 0 | 0 |
| 3. Other (including items <5% of total ordinary tax liabilities) | 0 | 0 | 0 |
| 99. Subtotal | 99,209,496 | 100,857,518 | (1,648,022) |
| (c) Deferred tax liabilities (3a99 + 3b99) | \$277,103,387 | \$281,277,848 | (\$4,174,461) |

4. Net Deferred Tax Assets/(Liabilities)

| | (1) | (2) | (3) |
|---|--------------|--------------|---------------------|
| | 09/30/20 | 12/31/19 | (Col 1-2) Change |
| Net deferred tax assets (liabilities) (2i - 3c) | \$35,173,745 | \$28,896,206 | \$6,277,539 |

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

| | 09/30/20 | 12/31/19 | Change |
|---|----------------------|----------------------|--------------------|
| Total deferred tax assets | \$312,277,132 | \$310,174,054 | \$2,103,078 |
| Total deferred tax liabilities | 277,103,387 | 281,277,848 | (4,174,461) |
| Net deferred tax assets/(liabilities) | 35,173,745 | 28,896,206 | 6,277,539 |
| Statutory valuation allowance adjustment | 0 | 0 | 0 |
| Net deferred tax assets/(liabilities) after SVA | 35,173,745 | 28,896,206 | 6,277,539 |
| Tax effect of unrealized gains (losses) | 96,699,352 | 98,390,454 | (1,691,102) |
| Statutory valuation allowance adjustment allocation to unrealized | 0 | 0 | 0 |
| Change in net deferred tax | <u>\$131,873,097</u> | <u>\$127,286,660</u> | <u>\$4,586,437</u> |

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

| | 09/30/20 | | 12/31/19 | |
|--|---------------------|--------------------|---------------------|--------------------|
| | Amount | Effective Tax Rate | Amount | Effective Tax Rate |
| Income before taxes | \$19,025,142 | 21.0% | \$38,168,793 | 21.0% |
| Dividends received deduction, net of pro-ratio | (717,402) | -0.8% | (1,134,703) | -0.6% |
| Change in nonadmitted assets | 356,524 | 0.4% | (13,091,041) | -7.2% |
| Change in pension overfunded asset | 0 | 0.0% | 10,548,432 | 5.8% |
| Change in retiree medical fund | (379,383) | -0.4% | 4,107,903 | 2.3% |
| Change in accounting principles | 0 | 0.0% | (3,497,130) | -1.9% |
| Change in reserve for miscellaneous benefits | 0 | 0.0% | (2,093,380) | -1.2% |
| Other | 1,472,463 | 1.6% | (4,111,505) | -2.3% |
| Total | <u>\$19,757,344</u> | <u>21.8%</u> | <u>\$28,897,369</u> | <u>15.9%</u> |
| Federal income taxes incurred | \$10,812,589 | 12.0% | \$3,406,407 | 1.9% |
| Tax on capital gains (losses) | 13,531,192 | 14.9% | 20,231,222 | 11.1% |
| Change in net deferred taxes | (4,586,437) | -5.1% | 5,259,740 | 2.9% |
| Total statutory income taxes | <u>\$19,757,344</u> | <u>21.8%</u> | <u>\$28,897,369</u> | <u>15.9%</u> |

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- At September 30, 2020, the Company had no unused operating loss or tax credit carryforwards available.
- The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

| Year | Total |
|------|--------------|
| 2019 | \$29,575,772 |
| 2018 | \$27,914,967 |
| 2017 | \$14,189,980 |

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- For 2020, the Company's Federal income tax return is consolidated with the following subsidiaries:
 - Amica General Agency, LLC
 - Amica Property and Casualty Insurance Company
 - Amica Life Insurance Company
- The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

No change.

H. Repatriation Transition Tax (RTT)

No change.

NOTES TO FINANCIAL STATEMENTS

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT Credit as of September 30, 2020.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

No change.

B. Detail of Transactions Greater than ½% of Admitted Assets

Although there were no transactions greater than ½% of admitted assets, the Company made a \$25,000,000 capital contribution on January 2, 2020 to its wholly-owned insurance subsidiary, Amica Life Insurance Company (Amica Life). This contribution is intended to provide additional support with regard to Amica Life's growth initiatives.

C. Changes in Terms of Intercompany Arrangements

No change.

D. Amounts Due (to) or from Related Parties

No change.

E. Guarantees or Undertakings for Related Parties

No change.

F. Management, Service Contracts, Cost Sharing Arrangements

No change.

G. Nature of Relationships that Could Affect Operations

No change.

H. Amount Deducted for Investment in Upstream Company

No change.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No change.

J. Write-downs for Impairment of Investments in Affiliates

No change.

K. Foreign Insurance Subsidiary Valued Using CARVM

No change.

L. Downstream Holding Company Valued Using Look-Through Method

No change.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

No change.

N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

- The Company owns two insurance SCA entities that are carried at audited statutory equity value. In June, Amica Property and Casualty Insurance Company was granted a permitted practice from the Rhode Island Department of Business Regulation Insurance Division to account for COVID-19 financial relief as other underwriting expense rather than the prescribed accounting of an adjustment to premium. This treatment differs from the Company as Amica Property and Casualty Insurance Company is not organized as a mutual, does not offer participating contracts, and does not normally return dividends to policyholders. Through the end of the program, the total estimated credits to be returned to policyholders for Amica Property and Casualty Insurance Company are approximately \$3.8 million.

| SCA Entity (Investment in Insurance SCA Entities) | Monetary Effect on NAIC SAP | | Amount of Investment | |
|--|--------------------------------------|-----------------------------------|------------------------------------|---|
| | Net Income Increase (Decrease) | Surplus Increase (Decrease) | Per Audited Statutory Equity | If the Insurance SCA Had Completed Statutory Financial Statements* |
| Amica Property and Casualty Insurance Company | (\$2,432,696) | (\$2,432,696) | \$81,671,473 | \$84,104,169 |

* Per AP&P Manual (w/without permitted or prescribed practices)

- No regulatory action or risk-based capital event would be triggered for Amica Property and Casualty Insurance Company under NAIC SAP or permitted practice accounting.

NOTES TO FINANCIAL STATEMENTS

3. The statutory financial statements of Amica Life reflect a Rhode Island Department of Business Regulation Insurance Division approved permitted practice, which deviates from required NAIC SAP. This permitted practice allows Amica Life to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis, instead of recording the change in XXX reserves directly to net income as required by NAIC SAP. The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual is as follows:

| SCA Entity (Investment in Insurance SCA Entities) | Monetary Effect on NAIC SAP | | Amount of Investment | |
|--|--------------------------------|-----------------------------|------------------------------|--|
| | Net Income Increase (Decrease) | Surplus Increase (Decrease) | Per Audited Statutory Equity | If the Insurance SCA Had Completed Statutory Financial Statements* |
| Amica Life Insurance Company | \$10,218,979 | \$0 | \$346,612,107 | \$346,612,107 |

* Per AP&P Manual (without permitted or prescribed practices)

4. This permitted practice has no effect on the surplus of Amica Life nor its reserve position, as Amica Life continues to establish reserves in accordance with Rhode Island Regulation 93. No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable.

Note 11 – Debt

A. Debt Outstanding

No change.

B. Federal Home Loan Bank (FHLB) Funding Agreements

1. The Company is a member of the FHLB of Boston with capital stock totaling \$2.9 million. While the Company may use its membership in the future for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of September 30, 2020. The Company has determined the estimated maximum borrowing capacity as \$1.2 billion based on the value of eligible collateral as of March 31, 2020.

2. FHLB Capital Stock

a. Aggregate Totals

| | 1 Total 2 + 3 | 2 General Account | 3 Separate Accounts |
|---|---------------------|-------------------------|---------------------------|
| 1. Current Year | | | |
| (a) Membership Stock - Class A | \$0 | \$0 | \$0 |
| (b) Membership Stock - Class B | 2,839,200 | 2,839,200 | 0 |
| (c) Activity Stock | 0 | 0 | 0 |
| (d) Excess Stock | 51,600 | 51,600 | 0 |
| (e) Aggregate Total | 2,890,800 | 2,890,800 | 0 |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | 1,228,000,000 | XXX | XXX |
| 2. Prior Year-end | | | |
| (a) Membership Stock - Class A | \$0 | \$0 | \$0 |
| (b) Membership Stock - Class B | 2,890,800 | 2,890,800 | 0 |
| (c) Activity Stock | 0 | 0 | 0 |
| (d) Excess Stock | 0 | 0 | 0 |
| (e) Aggregate Total | 2,890,800 | 2,890,800 | 0 |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer | 1,419,579,542 | XXX | XXX |

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

| Membership Stock | Current Year Total | Not Eligible for Redemption | Less Than 6 Months | 6 months to Less Than 1 year | 1 to Less Than 3 Years | 3 to 5 Years |
|------------------|-----------------------|-----------------------------------|-----------------------|------------------------------------|---------------------------|--------------|
| 1. Class A | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Class B | 2,839,200 | 2,839,200 | 0 | 0 | 0 | 0 |

3. The Company does not have any collateral pledged to the FHLB.
4. The Company does not currently have any outstanding borrowings from the FHLB.

NOTES TO FINANCIAL STATEMENTS

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a defined benefit pension plan and a postretirement health care benefit plan covering substantially all employees of the Company. The Company has a noncontributory defined benefit pension plan whereby the benefits are based upon years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 did not have a surplus impact on the Company as the pension plan was overfunded by more than the transition liabilities.

During 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. In 2005, the Company implemented an employee health care cost sharing arrangement with its employees. No employee contribution is required for employees retiring prior to January 1, 2005. Employees who retired after 2004 will contribute approximately 20% to their health care coverage for 2005 and going forward. In October 2013, the Company amended the postretirement health care benefits for current retirees and active employees. The amendment changes the future benefits provided to retirees to defined subsidy payments to facilitate purchasing coverage from an independent health exchange, effective January 1, 2015. In addition, employees hired on or after January 1, 2014 will not be eligible for postretirement health care benefits.

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. The plan was amended in 2016 to increase the maximum active benefit from \$500,000 to \$1,000,000 and change the benefit for employees who retire after March 1, 2016 to \$25,000.

1-3. No change.

5. Components of net periodic benefit cost

| | Pension Benefits | | Postretirement Benefits | |
|---|------------------|---------------|-------------------------|--------------|
| | 9/30/2020 | 12/31/2019 | 9/30/2020 | 12/31/2019 |
| a. Service cost | \$28,665,788 | \$38,799,472 | \$5,210,421 | \$5,736,669 |
| b. Interest cost | 42,499,541 | 62,528,698 | 10,810,979 | 16,029,598 |
| c. Expected return on plan assets | (79,948,218) | (101,262,618) | (13,858,764) | (15,972,756) |
| d. Transition asset or obligation | 354,861 | (3,996,577) | 8,238,198 | 10,984,264 |
| e. (Gains) and losses | 6,718,384 | 11,740,857 | 218,174 | 0 |
| f. Prior service cost or (credit) | (14,562) | (52,105) | (32,669) | (43,559) |
| g. (Gain) or loss recognized due to a settlement or curtailment | 0 | 0 | 0 | 0 |
| h. Total net periodic benefit cost (income) | (\$1,724,206) | \$7,757,727 | \$10,586,339 | \$16,734,216 |

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

5-18. No change.

B. Description of Investment Policies

No change.

C. Fair Value of Plan Assets

No change.

D. Rate of Return Assumptions

No change.

E. Defined Contribution Plans

No change.

F. Multiemployer Plans

No change.

G. Consolidated/Holding Company Plans

No change.

H. Postemployment Benefits and Compensated Absences

No change.

I. Impact of Medicare Modernization Act on Postretirement Benefits

No change.

NOTES TO FINANCIAL STATEMENTS

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares
No change.
2. Dividend Rate of Preferred Stock
No change.
3. Dividend Restrictions
No change.
4. Dates and Amounts of Dividends Paid
No change.
5. Amount of Ordinary Dividends That May Be Paid
No change.
6. Restrictions on Unassigned Funds
No change.
7. Mutual Surplus Advances
No change.
8. Company Stock Held for Special Purposes
No change.
9. Changes in Special Surplus Funds
No change.
10. Changes in Unassigned Funds
The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$537,831,132, net of deferred taxes.
11. Surplus Notes
No change.
12. Impact of Quasi Reorganizations
No change.
13. Effective Date of Quasi Reorganizations
No change.

NOTES TO FINANCIAL STATEMENTS

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has made commitments to make additional investments in the following:

| | Amount |
|---|----------------------|
| Adams Street Private Credit Fund, LP | \$3,000,001 |
| Adams Street Senior Private Credit Fund II, LP | 1,860,870 |
| AEA Mezzanine Fund III, LP | 693,249 |
| Aquiline Technology Growth Fund II * | 16,200,000 |
| Blackstone Capital Partners VIII, LP * | 30,575,000 |
| Cyprium Investors IV, LP | 961,652 |
| Cyprium Parallel Investors V, LP | 2,208,375 |
| First Eagle Credit Direct Lending IV, LLC | 499,268 |
| First Eagle Direct Lending IV Co-Invest, LLC | 2,274,816 |
| GCG Investors IV, LP | 987,870 |
| GLC Direct Credit Fund, LP | 2,257,761 |
| Goldman Sachs Private Equity Partners XI, LP | 119,350 |
| GoldPoint Mezzanine Partners IV, LP | 1,779,809 |
| Gray cliff Mezzanine II Parallel, LP | 480,013 |
| Gray cliff Mezzanine III, LP | 2,326,780 |
| Lyme Conservation Opportunities Fund, LP | 6,517,500 |
| Lyme Forest Fund V, LP | 4,000,000 |
| ManchesterStory Venture Fund, LP | 2,297,329 |
| Midwest Mezzanine Fund V SBIC, LP | 951,788 |
| Midwest Mezzanine Fund VI SBIC, LP | 3,231,180 |
| Morgan Stanley Private Markets Fund III, LP | 586,832 |
| PJC Fund V, LP | 31,983,000 |
| Point Judith Venture Fund IV, LP | 2,810,494 |
| Savano Capital Partners II, LP | 1,217,665 |
| Stonepeak Capital Partners Fund III, LP | 8,046,175 |
| Total | <u>\$127,866,777</u> |
| * Reflects commitments to funds not yet owned as of September 30, 2020. | |

- 2-3. The Company has no guarantees at September 30, 2020.

B. Assessments

No change.

C. Gain Contingencies

No change.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

No change.

E. Product Warranties

No change.

F. Joint and Several Liabilities

No change.

G. All Other Contingencies

No change.

Note 15 – Leases

No change.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

No change.

B. Transfer and Servicing of Financial Assets

The Company did not transfer or service financial assets in 2020 or 2019.

NOTES TO FINANCIAL STATEMENTS

C. Wash Sales

The Company did not have any wash sales at September 30, 2020.

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

No change.

Note 19 – Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No change.

Note 20 – Fair Value Measurement

A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at September 30, 2020:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

| Description | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Total |
|--|------------------------|--------------------|------------|--------------------------|------------------------|
| <u>(a) Assets at Fair Value:</u> | | | | | |
| Bonds: | | | | | |
| Industrial and miscellaneous | \$0 | \$1,373,510 | \$0 | \$0 | \$1,373,510 |
| Total bonds | 0 | 1,373,510 | 0 | 0 | 1,373,510 |
| Common stock: | | | | | |
| Industrial and miscellaneous | 807,665,238 | 2,890,800 | 0 | 0 | 810,556,038 |
| Mutual funds | 408,222,141 | 0 | 0 | 0 | 408,222,141 |
| Total common stock | 1,215,887,379 | 2,890,800 | 0 | 0 | 1,218,778,179 |
| Cash equivalents: | | | | | |
| All other money market mutual funds | 182,412,520 | 0 | 0 | 0 | 182,412,520 |
| Total cash and cash equivalents | 182,412,520 | 0 | 0 | 0 | 182,412,520 |
| Total Assets at Fair Value/NAV | \$1,398,299,899 | \$4,264,310 | \$0 | \$0 | \$1,402,564,209 |
| <u>(b) Liabilities at Fair Value:</u> | | | | | |
| Total Liabilities at Fair Value | \$0 | \$0 | \$0 | \$0 | \$0 |

There were no transfers between Level 1, Level 2, or Level 3 in the current year.

2. Rollforward of Level 3 Items

As of September 30, 2020, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2020 or 2019.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted market prices for similar instruments, as well as transaction prices for identical bonds, in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of similar bonds with similar features, as well as observed transactions on identical bonds, and applies analytic methods to determine fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Level 2 financial assets are comprised of class B shares of capital stock in the FHLB of Boston, which are not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value.

5. Derivative Fair Values

The Company did not hold derivative assets or liabilities at September 30, 2020.

NOTES TO FINANCIAL STATEMENTS

B. Other Fair Value Disclosures

Not applicable.

C. Fair Value Measurements for All Financial Instruments at September 30, 2020:

| Type of Financial Instrument | Aggregate | Admitted | | | | Net Asset | Not Practicable |
|---|------------------------|------------------------|------------------------|------------------------|------------|-------------|-----------------|
| | Fair Value | Assets | Level 1 | Level 2 | Level 3 | Value (NAV) | Carrying Value |
| Bonds: | | | | | | | |
| U.S. governments | \$786,483,829 | \$712,233,605 | \$162,553,289 | \$623,930,540 | \$0 | \$0 | \$0 |
| Municipal bonds | 530,665,131 | 487,852,495 | 0 | 530,665,131 | 0 | 0 | 0 |
| U.S. special revenue and assessments | 377,559,450 | 369,533,359 | 0 | 377,559,450 | 0 | 0 | 0 |
| Industrial and miscellaneous | 1,063,302,123 | 985,662,191 | 0 | 1,063,302,123 | 0 | 0 | 0 |
| Total bonds | <u>2,758,010,533</u> | <u>2,555,281,650</u> | <u>162,553,289</u> | <u>2,595,457,244</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Common stock: | | | | | | | |
| Industrial and miscellaneous | 810,556,038 | 810,556,038 | 807,665,238 | 2,890,800 | 0 | 0 | 0 |
| Mutual funds | 408,222,141 | 408,222,141 | 408,222,141 | 0 | 0 | 0 | 0 |
| Total common stock | <u>1,218,778,179</u> | <u>1,218,778,179</u> | <u>1,215,887,379</u> | <u>2,890,800</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Mortgage Loans: | | | | | | | |
| Commercial mortgages | 131,791,723 | 132,866,810 | 0 | 131,791,723 | 0 | 0 | 0 |
| Total mortgage loans | <u>131,791,723</u> | <u>132,866,810</u> | <u>0</u> | <u>131,791,723</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Cash, cash equivalents and short-term investments: | | | | | | | |
| Cash | (76,758,861) | (76,758,861) | (76,758,861) | 0 | 0 | 0 | 0 |
| All other money market mutual funds | 182,412,520 | 182,412,520 | 182,412,520 | 0 | 0 | 0 | 0 |
| Cash equivalent bonds | 9,998,940 | 9,999,033 | 9,998,940 | 0 | 0 | 0 | 0 |
| Commercial paper | 29,997,833 | 29,997,833 | 0 | 29,997,833 | 0 | 0 | 0 |
| Short-term bonds | 1,987,334 | 1,988,846 | 0 | 1,987,334 | 0 | 0 | 0 |
| Total cash, cash equivalents and short-term investments | <u>147,637,766</u> | <u>147,639,371</u> | <u>115,652,599</u> | <u>31,985,167</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total assets | <u>\$4,256,218,201</u> | <u>\$4,054,566,010</u> | <u>\$1,494,093,267</u> | <u>\$2,762,124,934</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Investments Reported Using NAV as a Practical Expedient to Fair Value

The Company does not have any securities measured at net asset value.

Note 21 – Other Items

A. Unusual or Infrequent Items

The Company, along with many other property and casualty auto insurers, benefited from COVID-19 sheltering initiatives in the spring of 2020, which resulted in fewer cars on the roads and fewer auto accidents. Resulting favorable auto loss ratios prompted the Company's announcement to return a portion of recent profits to policyholders to provide financial relief. The Company announced the COVID-19 Financial Relief Program in April 2020 to provide auto policyholders credits on auto premiums for both April and May. The program was extended in June to provide auto policyholders with four additional months of credits on monthly auto premiums. Through this program, the Company expects to disburse approximately \$84.2 million to policyholders, with disbursements expected through the end of 2020. See Note 1 for accounting treatment details.

B. Troubled Debt Restructuring: Debtors

No change.

C. Other Disclosures

Assets with book values in the amount of \$3,341,031 and \$3,606,189 at September 30, 2020 and December 31, 2019, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

No change.

NOTES TO FINANCIAL STATEMENTS

E. State Transferable and Non-Transferable Tax Credits

1. Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total:

| Description of State Transferable and Non-transferable Tax Credits | State | Carrying Value | Unused Amount |
|--|-------|----------------|---------------|
| Massachusetts Low Income Housing Tax Credit | MA | \$9,183,087 | \$12,300,131 |
| Rebuild Rhode Island Tax Credit | RI | 2,962,815 | 3,569,657 |
| Total | | \$12,145,902 | \$15,869,788 |

2. Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing the projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.

3. Impairment Loss

The Company did not realize an impairment loss during the period as a result of impairment analysis of the carrying amount from state transferable and non-transferable tax credits.

4. State Tax Credits Admitted and Nonadmitted

| | Total Admitted | Total Nonadmitted |
|---------------------|----------------|-------------------|
| a. Transferable | \$12,145,902 | \$0 |
| b. Non-transferable | \$0 | \$0 |

F. Subprime Mortgage Related Risk Exposure

No change.

G. Insurance-Linked Securities (ILS) Contracts

No change.

Note 22 – Events Subsequent

Subsequent events have been considered through November 13, 2020 for the statutory statement issued on November 13, 2020. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No change.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were \$1.2 billion. As of September 30, 2020, \$450.2 million has been paid for loss and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$733.4 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on homeowners and automobile lines of insurance. Therefore, there has been a \$5.2 million unfavorable prior year development from December 31, 2019 to September 30, 2020. This increase is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 – Intercompany Pooling Arrangements

No change.

Note 27 – Structured Settlements

No change.

Note 28 – Health Care Receivables

No change.

Note 29 – Participating Policies

No change.

Note 30 – Premium Deficiency Reserves

No change.

NOTES TO FINANCIAL STATEMENTS

Note 31 – High Deductibles

No change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

Note 33 – Asbestos and Environmental Reserves

No change.

Note 34 – Subscriber Savings Accounts

No change.

Note 35 – Multiple Peril Crop Insurance

No change.

Note 36 – Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/02/2016
- 6.4 By what department or departments?
State of Rhode Island, Department of Business Regulation: Insurance Division
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
| | | | | | |

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ 421,241,550 | \$ 428,283,580 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ 3,300,894 | \$ 4,593,995 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 424,542,444 | \$ 432,877,575 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|------------------------------------|--|
| State Street Bank & Trust Co. | 801 Pennsylvania Avenue, Kansas City, MO 64105 |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--|----------------------------|-----------------------------------|
| Ashmore | Ashmore | Ashmore Mutual Funds |
| Fidelity | Fidelity Investments | Fidelity Mutual Funds |
| IShares Core International Stock ETF | BlackRock | BlackRock Investments |
| Morgan Stanley | Morgan Stanley | Morgan Stanley Mutual Funds |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1 Name of Firm or Individual | 2 Affiliation |
|--|------------------|
| Susan F. Chung, Senior Vice President and Chief Investment Officer | I..... |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|---|---------------------------------|------------------------------------|----------------------|--|
| | | | | |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

| | | | TOTAL DISCOUNT | | | | DISCOUNT TAKEN DURING PERIOD | | | |
|------------------|------------------|---------------|----------------|------------|------|-------|------------------------------|------------|------|-------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Line of Business | Maximum Interest | Discount Rate | Unpaid Losses | Unpaid LAE | IBNR | TOTAL | Unpaid Losses | Unpaid LAE | IBNR | TOTAL |
| TOTAL | | | | | | | | | | |

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Name of Reinsurer | 4 Domiciliary Jurisdiction | 5 Type of Reinsurer | 6 Certified Reinsurer Rating (1 through 6) | 7 Effective Date of Certified Reinsurer Rating |
|------------------------------|-------------------|-------------------------------|----------------------------------|------------------------|--|---|
| .00000 | AA-1120067 | CHORD RE UNDERWRITING LTD | .GBR | Authorized | | |
| .00000 | AA-1120191 | CONVEX INSURANCE UK LTD | .GBR | Unauthorized | | |
| .00000 | AA-3191400 | CONVEX RE LTD | .BMU | Unauthorized | | |
| .00000 | AA-1127861 | LLOYD'S SYNDICATE NUMBER 1861 | .GBR | Authorized | | |
| .00000 | AA-1128791 | LLOYD'S SYNDICATE NUMBER 2791 | .GBR | Authorized | | |
| .00000 | AA-3191388 | VERMEER REINS LTD | .BMU | Unauthorized | | |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

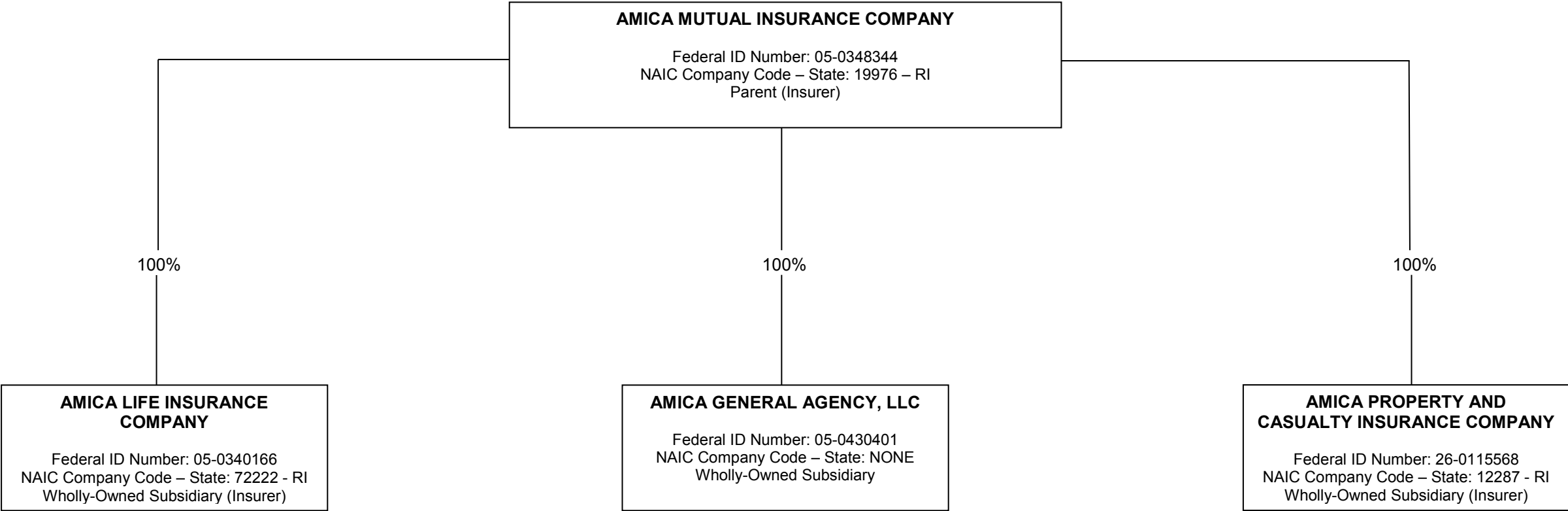
Current Year to Date - Allocated by States and Territories

| States, etc. | 1 Active Status (a) | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | | |
|--|------------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|-------------|
| | | 2 Current Year To Date | 3 Prior Year To Date | 4 Current Year To Date | 5 Prior Year To Date | 6 Current Year To Date | 7 Prior Year To Date | |
| 1. Alabama | AL | L | 3,323,515 | 3,473,455 | 1,107,640 | 1,495,773 | 2,094,442 | 979,698 |
| 2. Alaska | AK | L | 292,642 | 295,787 | 26,293 | 153,840 | 179,570 | 38,104 |
| 3. Arizona | AZ | L | 27,499,178 | 21,617,748 | 13,293,903 | 13,607,651 | 14,540,188 | 15,154,598 |
| 4. Arkansas | AR | L | 1,913,497 | 2,002,529 | 888,142 | 881,125 | 1,296,085 | 707,986 |
| 5. California | CA | L | 120,864,233 | 117,063,347 | 56,477,858 | 79,696,378 | 85,895,745 | 74,255,276 |
| 6. Colorado | CO | L | 53,770,989 | 43,905,575 | 26,334,109 | 45,616,420 | 24,103,826 | 31,984,794 |
| 7. Connecticut | CT | L | 123,764,917 | 156,145,365 | 72,345,459 | 78,620,716 | 84,632,921 | 90,481,361 |
| 8. Delaware | DE | L | 5,559,304 | 6,184,584 | 5,747,350 | 3,140,687 | 2,718,482 | 2,865,222 |
| 9. District of Columbia | DC | L | 4,971,833 | 4,910,871 | 2,301,741 | 2,720,933 | 2,008,760 | 1,975,455 |
| 10. Florida | FL | L | 120,214,205 | 105,313,584 | 93,214,628 | 92,485,851 | 79,576,858 | 83,208,239 |
| 11. Georgia | GA | L | 68,945,516 | 54,979,540 | 43,428,460 | 47,715,847 | 40,810,833 | 38,482,575 |
| 12. Hawaii | HI | L | | | | | | |
| 13. Idaho | ID | L | 3,631,536 | 3,259,047 | 1,295,919 | 1,288,583 | 894,999 | 761,813 |
| 14. Illinois | IL | L | 22,500,774 | 22,218,924 | 13,832,310 | 15,695,844 | 16,301,532 | 14,887,166 |
| 15. Indiana | IN | L | 9,577,455 | 8,724,493 | 5,069,266 | 4,724,695 | 7,724,630 | 5,814,115 |
| 16. Iowa | IA | L | 2,737,371 | 2,817,212 | 6,008,365 | 1,620,181 | 4,095,892 | 1,223,543 |
| 17. Kansas | KS | L | 4,545,906 | 5,294,047 | 2,597,633 | 2,917,088 | 1,959,828 | 2,051,072 |
| 18. Kentucky | KY | L | 6,767,325 | 6,309,095 | 4,186,932 | 5,107,345 | 2,862,766 | 2,672,838 |
| 19. Louisiana | LA | L | 7,152,765 | 7,247,910 | 6,500,229 | 3,809,483 | 4,971,247 | 3,822,168 |
| 20. Maine | ME | L | 10,594,652 | 12,684,124 | 3,519,871 | 4,364,651 | 5,518,210 | 5,966,663 |
| 21. Maryland | MD | L | 34,658,591 | 35,309,637 | 15,377,529 | 20,029,612 | 11,444,428 | 12,354,958 |
| 22. Massachusetts | MA | L | 204,629,345 | 210,668,039 | 77,409,145 | 104,805,604 | 80,483,503 | 96,375,469 |
| 23. Michigan | MI | L | 18,302,533 | 21,269,466 | 9,551,922 | 10,799,689 | 9,466,030 | 10,870,781 |
| 24. Minnesota | MN | L | 13,752,654 | 16,144,521 | 9,511,850 | 10,455,379 | 8,630,338 | 10,006,724 |
| 25. Mississippi | MS | L | 1,327,509 | 1,371,369 | 813,371 | 1,503,974 | 1,091,275 | 2,085,071 |
| 26. Missouri | MO | L | 10,534,354 | 10,665,337 | 6,384,288 | 4,960,467 | 6,762,702 | 4,047,126 |
| 27. Montana | MT | L | 1,088,988 | 1,078,798 | 465,302 | 289,501 | 144,995 | 756,429 |
| 28. Nebraska | NE | L | 3,732,354 | 4,004,474 | 2,705,471 | 3,957,609 | 1,103,299 | 2,338,738 |
| 29. Nevada | NV | L | 7,155,456 | 7,068,623 | 4,076,262 | 4,081,665 | 3,165,698 | 6,156,351 |
| 30. New Hampshire | NH | L | 32,805,701 | 41,531,145 | 12,823,598 | 16,127,951 | 17,690,596 | 16,384,706 |
| 31. New Jersey | NJ | L | 48,684,678 | 42,552,832 | 26,734,136 | 28,537,139 | 35,433,861 | 35,883,589 |
| 32. New Mexico | NM | L | 7,725,760 | 7,165,494 | 3,299,064 | 4,549,529 | 3,787,559 | 3,948,358 |
| 33. New York | NY | L | 107,429,840 | 121,405,865 | 46,243,034 | 58,768,445 | 80,426,077 | 86,368,285 |
| 34. North Carolina | NC | L | 78,107,050 | 76,276,088 | 48,256,393 | 54,020,366 | 41,363,605 | 31,064,423 |
| 35. North Dakota | ND | L | 218,042 | 255,175 | 19,179 | 106,637 | 11,973 | 105,784 |
| 36. Ohio | OH | L | 19,892,527 | 17,561,178 | 10,531,511 | 11,921,362 | 6,941,024 | 8,081,263 |
| 37. Oklahoma | OK | L | 2,808,594 | 3,065,781 | 767,448 | 1,069,278 | 534,125 | 582,975 |
| 38. Oregon | OR | L | 27,871,053 | 24,416,167 | 15,138,979 | 13,510,184 | 24,630,263 | 12,640,552 |
| 39. Pennsylvania | PA | L | 37,077,135 | 32,085,696 | 17,538,022 | 22,654,808 | 22,129,615 | 21,268,551 |
| 40. Rhode Island | RI | L | 145,774,843 | 144,296,892 | 64,616,403 | 69,108,128 | 85,717,766 | 84,856,840 |
| 41. South Carolina | SC | L | 20,367,871 | 20,649,610 | 12,742,645 | 9,302,746 | 10,143,498 | 8,084,477 |
| 42. South Dakota | SD | L | 267,113 | 333,181 | 205,016 | 205,904 | 52,759 | 90,122 |
| 43. Tennessee | TN | L | 13,829,656 | 14,456,482 | 9,408,018 | 6,719,492 | 7,181,298 | 5,869,089 |
| 44. Texas | TX | L | 218,570,281 | 214,258,418 | 120,228,178 | 163,401,020 | 102,443,628 | 107,976,134 |
| 45. Utah | UT | L | 4,097,474 | 4,633,458 | 2,607,443 | 2,361,420 | 2,616,137 | 3,721,540 |
| 46. Vermont | VT | L | 4,546,833 | 5,524,388 | 1,306,583 | 2,558,630 | 2,455,630 | 1,268,802 |
| 47. Virginia | VA | L | 28,640,015 | 29,467,036 | 13,398,948 | 13,809,684 | 10,878,803 | 13,647,740 |
| 48. Washington | WA | L | 44,103,867 | 39,143,070 | 21,616,266 | 23,932,066 | 23,311,781 | 27,845,988 |
| 49. West Virginia | WV | L | 1,729,686 | 2,083,463 | 1,319,115 | 1,044,582 | 1,618,446 | 567,959 |
| 50. Wisconsin | WI | L | 7,973,996 | 9,794,556 | 6,058,954 | 4,077,721 | 4,698,514 | 6,890,908 |
| 51. Wyoming | WY | L | 637,770 | 706,349 | 216,718 | 482,625 | 458,135 | 292,893 |
| 52. American Samoa | AS | N | | | | | | |
| 53. Guam | GU | N | | | | | | |
| 54. Puerto Rico | PR | N | | | | | | |
| 55. U.S. Virgin Islands | VI | N | | | | | | |
| 56. Northern Mariana Islands | MP | N | | | | | | |
| 57. Canada | CAN | N | | | | | | |
| 58. Aggregate Other Alien | OT | XXX | | | | | | |
| 59. Totals | XXX | | 1,746,969,182 | 1,743,689,825 | 919,546,899 | 1,074,816,308 | 989,004,175 | 999,765,311 |
| DETAILS OF WRITE-INS | | | | | | | | |
| 58001. | XXX | | | | | | | |
| 58002. | XXX | | | | | | | |
| 58003. | XXX | | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX | | | | | | | |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) | XXX | | | | | | | |

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 51
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer
- N - None of the above - Not allowed to write business in the state 6

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------------------------|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|--|--|--|--|----------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | * |
| .0028 | Amica Mutual Insurance Group | 19976 | 05-0348344 | | | | Amica Mutual Insurance Company | RI | RE | | | | | N | |
| .0028 | Amica Mutual Insurance Group | 72222 | 05-0340166 | | | | Amica Life Insurance Company | RI | DS | Amica Mutual Insurance Company | Ownership | 100.000 | Amica Mutual Insurance Company | N | |
| .0028 | Amica Mutual Insurance Group | | 05-0430401 | | | | Amica General Agency, LLC | RI | DS | Amica Mutual Insurance Company | Ownership | 100.000 | Amica Mutual Insurance Company | N | |
| .0028 | Amica Mutual Insurance Group | 12287 | 26-0115568 | | | | Amica Property and Casualty Insurance Company | RI | DS | Amica Mutual Insurance Company | Ownership | 100.000 | Amica Mutual Insurance Company | N | |

NONE

| | |
|----------|-------------|
| Asterisk | Explanation |
| | |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

| Line of Business | Current Year to Date | | | 4 Prior Year to Date Direct Loss Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
| | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. Fire | 6,197,248 | 2,880,158 | 46.5 | 34.8 |
| 2. Allied Lines | 19,019,019 | 14,198,052 | 74.7 | 61.9 |
| 3. Farmowners multiple peril | | | | |
| 4. Homeowners multiple peril | 703,837,138 | 439,394,754 | 62.4 | 57.7 |
| 5. Commercial multiple peril | | | | |
| 6. Mortgage guaranty | | | | |
| 8. Ocean marine | 3,836,672 | 1,528,762 | 39.8 | 47.7 |
| 9. Inland marine | 11,014,211 | 2,256,218 | 20.5 | 31.1 |
| 10. Financial guaranty | | | | |
| 11.1 Medical professional liability - occurrence | | | | |
| 11.2 Medical professional liability - claims-made | | | | |
| 12. Earthquake | 6,820,914 | 15,085 | 0.2 | 0.0 |
| 13. Group accident and health | | | | |
| 14. Credit accident and health | | | | |
| 15. Other accident and health | | | | |
| 16. Workers' compensation | 44,608 | | | 0.0 |
| 17.1 Other liability - occurrence | 53,261,176 | 36,069,583 | 67.7 | 45.2 |
| 17.2 Other liability - claims-made | | | | |
| 17.3 Excess workers' compensation | | | | |
| 18.1 Products liability - occurrence | | | | |
| 18.2 Products liability - claims-made | | | | |
| 19.1,19.2 Private passenger auto liability | 584,767,471 | 307,263,404 | 52.5 | 66.8 |
| 19.3,19.4 Commercial auto liability | 119,380 | 22,520 | 18.9 | 27.9 |
| 21. Auto physical damage | 393,804,871 | 143,890,921 | 36.5 | 58.1 |
| 22. Aircraft (all perils) | | | | |
| 23. Fidelity | | | | |
| 24. Surety | | | | |
| 26. Burglary and theft | | | | |
| 27. Boiler and machinery | | | | |
| 28. Credit | | | | |
| 29. International | | | | |
| 30. Warranty | | | | |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | | | | |
| 35. Totals | 1,782,722,708 | 947,519,457 | 53.2 | 59.8 |
| DETAILS OF WRITE-INS | | | | |
| 3401. | | | | |
| 3402. | | | | |
| 3403. | | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | | | | |

PART 2 - DIRECT PREMIUMS WRITTEN

| Line of Business | 1 | 2 | 3 |
|---|-----------------|----------------------|-------------------------|
| | Current Quarter | Current Year to Date | Prior Year Year to Date |
| 1. Fire | 2,252,256 | 6,069,326 | 6,305,103 |
| 2. Allied Lines | 7,219,476 | 19,236,203 | 19,096,254 |
| 3. Farmowners multiple peril | | | |
| 4. Homeowners multiple peril | 270,113,540 | 724,998,728 | 722,568,928 |
| 5. Commercial multiple peril | | | |
| 6. Mortgage guaranty | | | |
| 8. Ocean marine | 1,547,106 | 4,533,243 | 4,353,919 |
| 9. Inland marine | 4,262,126 | 11,153,552 | 11,480,511 |
| 10. Financial guaranty | | | |
| 11.1 Medical professional liability - occurrence | | | |
| 11.2 Medical professional liability - claims-made | | | |
| 12. Earthquake | 2,661,975 | 7,074,004 | 6,910,209 |
| 13. Group accident and health | | | |
| 14. Credit accident and health | | | |
| 15. Other accident and health | | | |
| 16. Workers' compensation | 17,135 | 44,499 | 45,871 |
| 17.1 Other liability - occurrence | 20,448,850 | 55,246,172 | 54,399,901 |
| 17.2 Other liability - claims-made | | | |
| 17.3 Excess workers' compensation | | | |
| 18.1 Products liability - occurrence | | | |
| 18.2 Products liability - claims-made | | | |
| 19.1,19.2 Private passenger auto liability | 193,920,191 | 548,859,844 | 547,665,323 |
| 19.3,19.4 Commercial auto liability | 42,850 | 114,448 | 126,019 |
| 21. Auto physical damage | 131,596,411 | 369,639,163 | 370,737,786 |
| 22. Aircraft (all perils) | | | |
| 23. Fidelity | | | |
| 24. Surety | | | |
| 26. Burglary and theft | | | |
| 27. Boiler and machinery | | | |
| 28. Credit | | | |
| 29. International | | | |
| 30. Warranty | | | |
| 31. Reinsurance - Nonproportional Assumed Property | XXX | XXX | XXX |
| 32. Reinsurance - Nonproportional Assumed Liability | XXX | XXX | XXX |
| 33. Reinsurance - Nonproportional Assumed Financial Lines | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business | | | |
| 35. Totals | 634,081,916 | 1,746,969,182 | 1,743,689,825 |
| DETAILS OF WRITE-INS | | | |
| 3401. | | | |
| 3402. | | | |
| 3403. | | | |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | | | |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) | | | |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|--|---|---|--|--|--|--|---|--|--------------------------------------|---|---|--|---|
| Years in Which Losses Occurred | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 2020 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2020 Loss and LAE Payments (Cols. 4+5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7+8+9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) |
| 1. 2017 + Prior | 310,315 | (57,060) | 253,255 | 69,659 | 17,670 | 87,329 | 196,792 | 21,243 | (38,071) | 179,964 | (43,864) | 57,902 | 14,038 |
| 2. 2018 | 246,287 | 24,944 | 271,231 | 70,853 | 12,725 | 83,578 | 173,105 | 23,201 | (9,172) | 187,134 | (2,329) | 1,810 | (519) |
| 3. Subtotals 2018 + Prior | 556,602 | (32,116) | 524,486 | 140,512 | 30,395 | 170,907 | 369,897 | 44,444 | (47,243) | 367,098 | (46,193) | 59,712 | 13,519 |
| 4. 2019 | 483,830 | 170,105 | 653,935 | 172,973 | 106,355 | 279,328 | 234,022 | 56,442 | 75,824 | 366,288 | (76,835) | 68,516 | (8,319) |
| 5. Subtotals 2019 + Prior | 1,040,432 | 137,989 | 1,178,421 | 313,485 | 136,750 | 450,235 | 603,919 | 100,886 | 28,581 | 733,386 | (123,028) | 128,228 | 5,200 |
| 6. 2020 | XXX | XXX | XXX | XXX | 672,767 | 672,767 | XXX | 316,708 | 162,994 | 479,702 | XXX | XXX | XXX |
| 7. Totals | 1,040,432 | 137,989 | 1,178,421 | 313,485 | 809,517 | 1,123,002 | 603,919 | 417,594 | 191,575 | 1,213,088 | (123,028) | 128,228 | 5,200 |
| 8. Prior Year-End Surplus As Regards Policyholders | 2,782,863 | | | | | | | | | | Col. 11, Line 7 As % of Col. 1 Line 7 | Col. 12, Line 7 As % of Col. 2 Line 7 | Col. 13, Line 7 As % of Col. 3 Line 7 |
| | | | | | | | | | | | 1. (11.8) | 2. 92.9 | 3. 0.4 |
| | | | | | | | | | | | | | Col. 13, Line 7 As a % of Col. 1 Line 8 |
| | | | | | | | | | | | | | 4. 0.2 |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

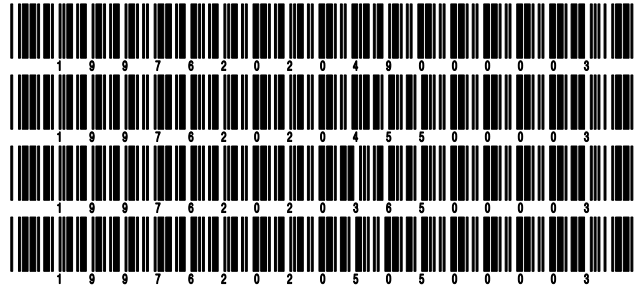
| | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | NO |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO |

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|-------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 2504. Travel advances | 2,555 | 2,555 | | |
| 2505. Postage inventory | 182,698 | 182,698 | | |
| 2506. Prepaid expenses | 18,452,645 | 18,452,645 | | |
| 2507. Prepaid pension contribution | 773,208,338 | 506,720,233 | 266,488,105 | 266,488,105 |
| 2508. Pension overfunded asset | (266,488,105) | | (266,488,105) | (266,488,105) |
| 2509. Miscellaneous deposits | 12,678,571 | 532,671 | 12,145,900 | 11,745,762 |
| 2510. Receivable for other surcharges | 961,952 | | 961,952 | 1,278,857 |
| 2511. Miscellaneous receivable | 3,602 | | 3,602 | 4,182,200 |
| 2512. Prepaid retirees' medical expense | 5,195,557 | | 5,195,557 | 3,388,970 |
| 2513. Retiree medical overfunded asset | (5,195,557) | | (5,195,557) | (3,388,970) |
| 2597. Summary of remaining write-ins for Line 25 from overflow page | 539,002,256 | 525,890,802 | 13,111,454 | 17,206,819 |

Additional Write-ins for Statement of Income Line 14

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1404. California Earthquake Authority membership assessment | | (7,742,000) | (7,742,000) |
| 1497. Summary of remaining write-ins for Line 14 from overflow page | | (7,742,000) | (7,742,000) |

Additional Write-ins for Statement of Income Line 37

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 3704. Change in pension overfunded asset | | | 50,230,629 |
| 3705. Change in retired life reserve overfunded asset | | (901,403) | (5,329,101) |
| 3706. Change in unfunded retired life benefit liability | | | (1,956,021) |
| 3707. Change in retiree medical benefit liability | | | 20,499,317 |
| 3708. Miscellaneous surplus adjustment | | | (1,260,593) |
| 3709. Compensated absences accrual | | | (16,653,000) |
| 3797. Summary of remaining write-ins for Line 37 from overflow page | | (901,403) | 45,531,231 |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 52,390,966 | 52,462,152 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | | |
| 2.2 Additional investment made after acquisition | 1,030,461 | 3,159,986 |
| 3. Current year change in encumbrances | | |
| 4. Total gain (loss) on disposals | | |
| 5. Deduct amounts received on disposals | | |
| 6. Total foreign exchange change in book/adjusted carrying value | | |
| 7. Deduct current year's other than temporary impairment recognized | | |
| 8. Deduct current year's depreciation | 2,765,771 | 3,231,172 |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | 50,655,656 | 52,390,966 |
| 10. Deduct total nonadmitted amounts | | |
| 11. Statement value at end of current period (Line 9 minus Line 10) | 50,655,656 | 52,390,966 |

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year | 117,368,844 | 90,418,882 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 16,101,691 | 27,490,941 |
| 2.2 Additional investment made after acquisition | 147,875 | 229,855 |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | | |
| 6. Total gain (loss) on disposals | | |
| 7. Deduct amounts received on disposals | 751,600 | 770,834 |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest | | |
| 10. Deduct current year's other than temporary impairment recognized | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 132,866,810 | 117,368,844 |
| 12. Total valuation allowance | | |
| 13. Subtotal (Line 11 plus Line 12) | 132,866,810 | 117,368,844 |
| 14. Deduct total nonadmitted amounts | | |
| 15. Statement value at end of current period (Line 13 minus Line 14) | 132,866,810 | 117,368,844 |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year | 193,864,996 | 196,135,444 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition | 3,375,505 | 2,081,516 |
| 2.2 Additional investment made after acquisition | 23,175,117 | 54,684,544 |
| 3. Capitalized deferred interest and other | | |
| 4. Accrual of discount | | |
| 5. Unrealized valuation increase (decrease) | 1,607,875 | (13,063,786) |
| 6. Total gain (loss) on disposals | 169,401 | 17,403,432 |
| 7. Deduct amounts received on disposals | 9,298,775 | 63,161,819 |
| 8. Deduct amortization of premium and depreciation | | |
| 9. Total foreign exchange change in book/adjusted carrying value | | |
| 10. Deduct current year's other than temporary impairment recognized | | 214,335 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 212,894,119 | 193,864,996 |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 212,894,119 | 193,864,996 |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year | 4,150,356,323 | 3,963,559,195 |
| 2. Cost of bonds and stocks acquired | 1,483,703,043 | 2,777,538,351 |
| 3. Accrual of discount | 1,359,815 | 752,642 |
| 4. Unrealized valuation increase (decrease) | (33,076,075) | 138,848,814 |
| 5. Total gain (loss) on disposals | 82,254,574 | 137,210,783 |
| 6. Deduct consideration for bonds and stocks disposed of | 1,450,893,850 | 2,832,156,795 |
| 7. Deduct amortization of premium | 8,955,375 | 6,407,594 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | 23,406,024 | 29,251,081 |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees | 1,000,978 | 262,008 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | 4,202,343,409 | 4,150,356,323 |
| 12. Deduct total nonadmitted amounts | | |
| 13. Statement value at end of current period (Line 11 minus Line 12) | 4,202,343,409 | 4,150,356,323 |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a) | 2,125,313,139 | 316,394,825 | 230,994,045 | (12,522,750) | 1,958,437,224 | 2,125,313,139 | 2,198,191,169 | 2,240,796,089 |
| 2. NAIC 2 (a) | 369,552,862 | 83,141,588 | 64,750,516 | 9,758,749 | 404,955,703 | 369,552,862 | 397,702,683 | 435,644,846 |
| 3. NAIC 3 (a) | 4,224,674 | | 2,940,249 | 89,085 | | 4,224,674 | 1,373,510 | |
| 4. NAIC 4 (a) | | | | | | | | |
| 5. NAIC 5 (a) | | | | | | | | |
| 6. NAIC 6 (a) | | | | | | | | |
| 7. Total Bonds | 2,499,090,675 | 399,536,413 | 298,684,810 | (2,674,916) | 2,363,392,927 | 2,499,090,675 | 2,597,267,362 | 2,676,440,935 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1 | | | | | | | | |
| 9. NAIC 2 | | | | | | | | |
| 10. NAIC 3 | | | | | | | | |
| 11. NAIC 4 | | | | | | | | |
| 12. NAIC 5 | | | | | | | | |
| 13. NAIC 6 | | | | | | | | |
| 14. Total Preferred Stock | | | | | | | | |
| 15. Total Bonds and Preferred Stock | 2,499,090,675 | 399,536,413 | 298,684,810 | (2,674,916) | 2,363,392,927 | 2,499,090,675 | 2,597,267,362 | 2,676,440,935 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$11,987,878 ; NAIC 2 \$29,997,833 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

| | 1 | 2 | 3 | 4 | 5 |
|----------------|---------------------------------|-----------|-------------|------------------------------------|--|
| | Book/Adjusted Carrying Value | Par Value | Actual Cost | Interest Collected Year-to-Date | Paid for Accrued Interest Year-to-Date |
| 9199999 Totals | 1,988,846 | xxx | 2,000,019 | 28,290 | |

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 | 2 |
|---|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 2,511,446 | |
| 2. Cost of short-term investments acquired | 2,000,019 | 2,513,425 |
| 3. Accrual of discount | | |
| 4. Unrealized valuation increase (decrease) | | |
| 5. Total gain (loss) on disposals | 5,631 | |
| 6. Deduct consideration received on disposals | 2,507,075 | |
| 7. Deduct amortization of premium | 21,175 | 1,979 |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 1,988,846 | 2,511,446 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 1,988,846 | 2,511,446 |

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

| | 1 | 2 |
|---|---------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year | 184,697,106 | 306,348,275 |
| 2. Cost of cash equivalents acquired | 2,067,581,909 | 5,148,475,770 |
| 3. Accrual of discount | | |
| 4. Unrealized valuation increase (decrease) | (11,714) | (188) |
| 5. Total gain (loss) on disposals | (119,670) | 16,164 |
| 6. Deduct consideration received on disposals | 2,029,731,170 | 5,270,142,915 |
| 7. Deduct amortization of premium | 7,075 | |
| 8. Total foreign exchange change in book/adjusted carrying value | | |
| 9. Deduct current year's other than temporary impairment recognized | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 222,409,386 | 184,697,106 |
| 11. Deduct total nonadmitted amounts | | |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 222,409,386 | 184,697,106 |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 Description of Property | 2 Location | | 4 Date Acquired | 5 Name of Vendor | 6 Actual Cost at Time of Acquisition | 7 Amount of Encumbrances | 8 Book/Adjusted Carrying Value Less Encumbrances | 9 Additional Investment Made After Acquisition |
|--|---------------|------------|--------------------|---------------------|---|-----------------------------|---|---|
| | City | 3 State | | | | | | |
| Office park with four undeveloped lots totaling 20.37 acres of land | Lincoln | RI | 09/25/1992 | Various | | | 4,020,674 | 84,305 |
| Four-story office building on 19.07 acres of land (10 Bldg.) | Lincoln | RI | 09/25/1992 | Various | | | 4,769,056 | 1,381 |
| Three-story office building on 12.4 acres of land (25 Bldg.) | Lincoln | RI | 09/25/1992 | Various | | | 9,386,386 | 15,286 |
| Four-story office building with full basement on 8.07 acres of land (50 Bldg.) | Lincoln | RI | 09/25/1992 | Various | | | 6,370,615 | 128,146 |
| Five-story office building on 21.98 acres of land (100 Bldg.) | Lincoln | RI | 09/25/1992 | Various | | | 14,514,753 | |
| One-story office building located on 6 acres of land | Lincoln | RI | 01/10/1994 | Various | | | 9,134,441 | |
| Two-story office building located on 6.39 acres of land | Raynham | MA | 03/22/1995 | Various | | | 2,459,731 | |
| 0199999. Acquired by Purchase | | | | | | | 50,655,656 | 229,118 |
| 0399999 - Totals | | | | | | | 50,655,656 | 229,118 |

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

| 1 Description of Property | 2 Location | | 4 Disposal Date | 5 Name of Purchaser | 6 Actual Cost | 7 Expended for Additions, Permanent Improvements and Changes in Encumbrances | 8 Book/Adjusted Carrying Value Less Encumbrances Prior Year | 9-13 Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 14 Book/Adjusted Carrying Value Less Encumbrances on Disposal | 15 Amounts Received During Year | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal | 19 Gross Income Earned Less Interest Incurred on Encumbrances | 20 Taxes, Repairs and Expenses Incurred |
|------------------------------|---------------|-------|--------------------|------------------------|------------------|---|--|--|---|---|--|---|--|------------------------------------|--|--|-------------------------------------|--|--|
| | City | State | | | | | | 9 Current Year's Depreciation | 10 Current Year's Other-Than-Temporary Impairment Recognized | 11 Current Year's Change in Encumbrances | 12 Total Change in Book/Adjusted Carrying Value (11-9-10) | 13 Total Foreign Exchange Change in Book/Adjusted Carrying Value | | | | | | | |
| NONE | | | | | | | | | | | | | | | | | | | |
| 0399999 - Totals | | | | | | | | | | | | | | | | | | | |

E01

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 Loan Number | 2 Location | | 3 State | 4 Loan Type | 5 Date Acquired | 6 Rate of Interest | 7 Actual Cost at Time of Acquisition | 8 Additional Investment Made After Acquisition | 9 Value of Land and Buildings |
|--|---------------|--|------------|----------------|--------------------|-----------------------|---|---|----------------------------------|
| | City | | | | | | | | |
| JP1213607 | Atlanta | | GA | | 04/12/2018 | 4.456 | | 147,875 | 5,803,833 |
| JP1216501 | Yonkers | | NY | | 08/06/2020 | 3.500 | 4,666,438 | | 9,507,867 |
| 0599999. Mortgages in good standing - Commercial mortgages-all other | | | | | | | 4,666,438 | 147,875 | 15,311,700 |
| 0899999. Total Mortgages in good standing | | | | | | | 4,666,438 | 147,875 | 15,311,700 |
| 1699999. Total - Restructured Mortgages | | | | | | | | | |
| 2499999. Total - Mortgages with overdue interest over 90 days | | | | | | | | | |
| 3299999. Total - Mortgages in the process of foreclosure | | | | | | | | | |
| 3399999 - Totals | | | | | | | 4,666,438 | 147,875 | 15,311,700 |

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 Loan Number | 2 Location | | 4 Loan Type | 5 Date Acquired | 6 Disposal Date | 7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year | 8 Change in Book Value/Recorded Investment | | | | | | 14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal | 15 Consid-eration | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal |
|--|---------------|-------|----------------|--------------------|--------------------|---|---|---|---|---|--|---|---|----------------------|--|--|-------------------------------------|
| | City | State | | | | | 8 Unrealized Valuation Increase (Decrease) | 9 Current Year's (Amortization) /Accretion | 10 Current Year's Other-Than-Temporary Impairment Recognized | 11 Capitalized Deferred Interest and Other | 12 Total Change in Book Value (8+9-10+11) | 13 Total Foreign Exchange Change in Book Value | | | | | |
| JP1210306 | Studio City | CA | | 02/02/2015 | | 1,557,530 | | | | | | | 12,510 | 12,510 | | | |
| JP1210504 | Bellevue | WA | | 07/02/2015 | | 3,868,607 | | | | | | | 20,102 | 20,102 | | | |
| JP1211205 | Nashville | TN | | 05/17/2016 | | 5,994,784 | | | | | | | 30,184 | 30,184 | | | |
| JP1211502 | Sadsburyville | PA | | 06/24/2016 | | 1,334,487 | | | | | | | 8,516 | 8,516 | | | |
| JP1211700 | Vista | CA | | 11/14/2016 | | 2,510,242 | | | | | | | 11,275 | 11,275 | | | |
| JP1212708 | Lake Worth | FL | | 09/01/2017 | | 4,337,945 | | | | | | | 20,182 | 20,182 | | | |
| JP1212906 | Tampa | FL | | 11/14/2017 | | 3,290,465 | | | | | | | 15,109 | 15,109 | | | |
| JP1213300 | Milwaukee | WI | | 12/27/2017 | | 3,809,975 | | | | | | | 15,885 | 15,885 | | | |
| JP1213409 | Indianapolis | IN | | 01/18/2018 | | 9,651,196 | | | | | | | 61,502 | 61,502 | | | |
| JP1213607 | Atlanta | GA | | 04/12/2018 | | 3,946,338 | | | | | | | 15,825 | 15,825 | | | |
| JP1214506 | Smithtown | NY | | 12/05/2018 | | 2,921,439 | | | | | | | 17,106 | 17,106 | | | |
| JP1215404 | Philadelphia | PA | | 11/15/2019 | | 6,222,090 | | | | | | | 27,767 | 27,767 | | | |
| JP1216402 | Arden | NC | | 05/28/2020 | | | | | | | | | 17,683 | 17,683 | | | |
| 0299999. Mortgages with partial repayments | | | | | | 49,445,098 | | | | | | | 273,646 | 273,646 | | | |
| 0599999 - Totals | | | | | | 49,445,098 | | | | | | | 273,646 | 273,646 | | | |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Vendor or General Partner | 6 NAIC Designation and Administrative Symbol | 7 Date Originally Acquired | 8 Type and Strategy | 9 Actual Cost at Time of Acquisition | 10 Additional Investment Made After Acquisition | 11 Amount of Encumbrances | 12 Commitment for Additional Investment | 13 Percentage of Ownership |
|---|--|-----------|------------|--|---|-------------------------------|------------------------|---|--|------------------------------|--|-------------------------------|
| | | 3 City | 4 State | | | | | | | | | |
| 000000-00-0 | Adams Street Private Credit Fund, LP | New York | NY | Adams Street Private Credit Fund GP LP | | 12/26/2017 | | | 1,332,834 | | 1,860,870 | 5.350 |
| 000000-00-0 | AEA Mezzanine Fund III, LP | New York | NY | AEA Mezzanine Partner III LP | | 02/13/2014 | | 25,535 | | | 693,249 | 2.610 |
| 000000-00-0 | Cyprum Investors IV, LP | Cleveland | OH | Cyprum IV Management LLC | | 11/03/2014 | | 1,837 | | | 961,652 | 2.660 |
| 000000-00-0 | Cyprum Parallel Investors V, LP | Cleveland | OH | Cyprum Investment Partners LLC | | 08/15/2019 | | 110,465 | | | 2,208,375 | 1.490 |
| 000000-00-0 | First Eagle Credit Direct Lending IV, LLC | Boston | MA | First Eagle Alternative Credit, LLC | | 11/02/2018 | | 237,578 | | | 499,268 | 0.320 |
| 000000-00-0 | First Eagle Direct Lending IV Co-Invest, LLC | Boston | MA | First Eagle Alternative Credit, LLC | | 12/05/2018 | | 1,164,134 | | | 2,274,816 | 28.000 |
| 000000-00-0 | GCG Investors IV, LP | Chicago | IL | GCG General Partners, LLC | | 03/14/2017 | | 19,927 | | | 987,870 | 2.490 |
| 000000-00-0 | GoldPoint Mezzanine Partners IV, LP | New York | NY | GoldPoint Partners LLC | | 12/21/2015 | | 349,441 | | | 1,779,809 | 0.960 |
| 000000-00-0 | Graycliff Mezzanine III, LP | New York | NY | Graycliff Mezzanine III GP LP | | 05/15/2018 | | 209,671 | | | 2,326,780 | 5.220 |
| 000000-00-0 | Lyme Forest Fund V, LP | Hanover | NH | LFF V GP LLC | | 05/02/2018 | | 460,000 | | | 4,000,000 | 6.670 |
| 000000-00-0 | Midwest Mezzanine Fund VI SBIC, LP | Chicago | IL | Midwest Mezzanine Management SBIC VI LLC | | 08/06/2018 | | 248,963 | | | 951,788 | 7.110 |
| 000000-00-0 | Stonepeak Capital Partners Fund III, LP | New York | NY | Stonepeak Associates III LLC | | 02/22/2018 | | 373,840 | | | 8,046,175 | 0.310 |
| 2599999. Joint Venture Interests - Other - Unaffiliated | | | | | | | | | 4,534,225 | | 26,590,652 | XXX |
| 4899999. Total - Unaffiliated | | | | | | | | | 4,534,225 | | 26,590,652 | XXX |
| 4999999. Total - Affiliated | | | | | | | | | | | | XXX |
| 5099999 - Totals | | | | | | | | | 4,534,225 | | 26,590,652 | XXX |

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Disposal Date | 8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Change in Book/Adjusted Carrying Value | | | | | | 15 Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16 Consideration | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Investment Income |
|---|--|-------------------|------------|--|-------------------------------|--------------------|---|---|---|---|---|---|---|--|---------------------|--|--|-------------------------------------|-------------------------|
| | | 3 City | 4 State | | | | | 9 Unrealized Valuation Increase (Decrease) | 10 Current Year's (Depreciation) or (Amortization)/Accretion | 11 Current Year's Other Than Temporary Impairment Recognized | 12 Capitalized Deferred Interest and Other | 13 Total Change in Book/Adjusted Carrying Value (9+10-11+12) | 14 Total Foreign Exchange Change in Book/Adjusted Carrying Value | | | | | | |
| 000000-00-0 | Adams Street Private Credit Fund, LP | New York | NY | Capital Distribution | 12/26/2017 | 09/11/2020 | 330,490 | | | | | | 330,490 | 335,678 | | 5,188 | 5,188 | | |
| 000000-00-0 | Cyprum Investors IV, LP | Cleveland | OH | Return of Capital | 11/03/2014 | 08/06/2020 | 70,108 | (6,268) | | | | (6,268) | 63,841 | 63,841 | | | | | |
| 000000-00-0 | First Eagle Credit Direct Lending IV, LLC | Boston | MA | Return of Capital | 11/02/2018 | 08/06/2020 | 27,631 | (221) | | | | (221) | 27,410 | 27,410 | | | | | |
| 000000-00-0 | First Eagle Direct Lending IV Co-Invest, LLC | Boston | MA | Return of Capital | 12/05/2018 | 08/06/2020 | 53,633 | (3,194) | | | | (3,194) | 50,439 | 50,439 | | | | | |
| 000000-00-0 | GCG Investors IV, LP | Chicago | IL | Return of Capital | 03/14/2017 | 08/20/2020 | 573,212 | (15,280) | | | | (15,280) | 557,931 | 557,931 | | | | | |
| 000000-00-0 | Lyme Forest Fund IV, LP | Hanover | NH | Return of Capital | 03/11/2016 | 09/30/2020 | 434,006 | (46,610) | | | | (46,610) | 387,396 | 387,396 | | | | | |
| 000000-00-0 | Morgan Stanley IFHF SPV, LP | West Conshohocken | PA | Capital Distribution | 07/01/2011 | 08/27/2020 | 12,475 | (3,283) | | | | (3,283) | 9,192 | 11,151 | | 1,959 | 1,959 | | |
| 000000-00-0 | Morgan Stanley Premium Partners Fund SPV, LP | West Conshohocken | PA | Capital Distribution | 07/01/2010 | 08/26/2020 | 33,530 | (17,227) | | | | (17,227) | 16,303 | 40,774 | | 24,471 | 24,471 | | |
| 2599999. Joint Venture Interests - Other - Unaffiliated | | | | | | | | 1,535,085 | (92,083) | | | (92,083) | 1,443,002 | 1,474,620 | | 31,618 | 31,618 | | |
| 4899999. Total - Unaffiliated | | | | | | | | 1,535,085 | (92,083) | | | (92,083) | 1,443,002 | 1,474,620 | | 31,618 | 31,618 | | |
| 4999999. Total - Affiliated | | | | | | | | | | | | | | | | | | | |
| 5099999 - Totals | | | | | | | | 1,535,085 | (92,083) | | | (92,083) | 1,443,002 | 1,474,620 | | 31,618 | 31,618 | | |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|---|-------------------------------------|---------|---------------|---------------------------------|---------------------------|-------------|-------------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol |
| 3617HT-EH-5 | GNMA HECM POOL # BJ5536 | | 07/20/2020 | ACCRETION | | 2,162 | 2,162 | | 1 |
| 3617J9-BM-9 | GNMA HECM POOL # BK8144 | | 08/20/2020 | ACCRETION | | 13,747 | 13,747 | | 1 |
| 36179L-AS-1 | GNMA HECM POOL #AC9928 | | 09/20/2020 | ACCRETION | | 17,304 | 17,304 | | 1 |
| 3617HT-YK-6 | GNMA HECM POOL #BJ6114 | | 09/20/2020 | ACCRETION | | 18,346 | 18,346 | | 1 |
| 38375U-JX-9 | GNMA HECM REMICS SER 2014H12 CLHZ | | 09/20/2020 | ACCRETION | | 191,646 | 191,646 | | 1 |
| 21H022-69-7 | GNMA II 2.5% TBA 30 YR | | 08/25/2020 | DAIWA CAPITAL MARKETS | | 28,064,203 | 26,700,000 | 37,083 | 1 |
| 21H022-6A-4 | GNMA II 2.5% TBA 30 YR | | 09/17/2020 | DAIWA CAPITAL MARKETS | | 27,997,453 | 26,700,000 | 37,083 | 1 |
| 0599999. Subtotal - Bonds - U.S. Governments | | | | | | 56,304,861 | 53,643,205 | 74,166 | XXX |
| 882830-BH-4 | TEXAS ST GO BDS SER 2020 | | 07/16/2020 | MORGAN STANLEY SMITH BARNEY LLC | | 20,000,000 | 20,000,000 | | 1FE |
| 882722-KF-7 | TEXAS ST GO MBLTY FD BDS SER 2009A | | 09/30/2020 | MARKET AXESS | | 297,026 | 200,000 | 31 | 1FE |
| 93974C-PL-8 | WASHINGTON ST GO BDS SER 2010D | | 07/08/2020 | TMC BONDS LLC | | 18,345 | 15,000 | 356 | 1FE |
| 1799999. Subtotal - Bonds - U.S. States, Territories and Possessions | | | | | | 20,315,371 | 20,215,000 | 387 | XXX |
| 041826-6A-1 | ARLINGTON TX IND SCH DIST SER 2020 | | 07/02/2020 | RBC CAPITAL MARKETS | | 7,000,000 | 7,000,000 | | 1FE |
| 041826-6B-9 | ARLINGTON TX IND SCH DIST SER 2020 | | 07/02/2020 | RBC CAPITAL MARKETS | | 8,000,000 | 8,000,000 | | 1FE |
| 041826-6C-7 | ARLINGTON TX IND SCH DIST SER 2020 | | 07/02/2020 | RBC CAPITAL MARKETS | | 3,000,000 | 3,000,000 | | 1FE |
| 774286-AD-0 | ROCKWALL TX INDEP SCH DIST GO | | 08/21/2020 | CITIGROUP GLOBAL MKTS INC | | 5,000,000 | 5,000,000 | | 1FE |
| 774286-AE-8 | ROCKWALL TX INDEP SCH DIST GO | | 08/21/2020 | CITIGROUP GLOBAL MKTS INC | | 4,820,000 | 4,820,000 | | 1FE |
| 774286-AF-5 | ROCKWALL TX INDEP SCH DIST GO | | 08/21/2020 | CITIGROUP GLOBAL MKTS INC | | 1,300,000 | 1,300,000 | | 1FE |
| 774286-AJ-7 | ROCKWALL TX INDEP SCH DIST GO | | 08/21/2020 | CITIGROUP GLOBAL MKTS INC | | 2,000,000 | 2,000,000 | | 1FE |
| 774286-AK-4 | ROCKWALL TX INDEP SCH DIST GO | | 08/21/2020 | CITIGROUP GLOBAL MKTS INC | | 2,315,000 | 2,315,000 | | 1FE |
| 774286-AL-2 | ROCKWALL TX INDEP SCH DIST GO | | 08/21/2020 | CITIGROUP GLOBAL MKTS INC | | 2,005,000 | 2,005,000 | | 1FE |
| 774286-AM-0 | ROCKWALL TX INDEP SCH DIST GO | | 08/21/2020 | CITIGROUP GLOBAL MKTS INC | | 8,350,000 | 8,350,000 | | 1FE |
| 2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions | | | | | | 43,790,000 | 43,790,000 | | XXX |
| 34074M-VP-3 | FLORIDA HSG FIN REV 2020 SER 2 | | 09/23/2020 | MORGAN STANLEY SMITH BARNEY LLC | | 3,851,680 | 3,500,000 | | 1FE |
| 01F022-69-1 | FNMA 2.5% TBA 30 YR | | 08/25/2020 | DAIWA CAPITAL MARKETS | | 42,808,125 | 40,800,000 | 36,833 | 1 |
| 01F022-6A-8 | FNMA 2.5% TBA 30 YRS | | 09/09/2020 | DAIWA CAPITAL MARKETS | | 42,840,000 | 40,800,000 | 36,833 | 1 |
| 3138LM-DD-2 | FNMA POOL # AN8199 | | 08/07/2020 | CREDIT SUISSE | | 3,313,871 | 2,810,133 | 3,005 | 1 |
| 45201Y-7D-3 | ILLINOIS ST HSG DEV AUTH REV | | 09/30/2020 | RBC CAPITAL MARKETS | | 11,278,895 | 10,250,000 | | 1FE |
| 54627D-EF-4 | LOUISIANA ST HSG CORP REV SR 2020A | | 07/15/2020 | J.P. MORGAN SECURITIES | | 3,000,000 | 3,000,000 | | 1FE |
| 61212W-LT-0 | MONTANA ST BRD OF HSG SF MITGE | | 09/18/2020 | RBC CAPITAL MARKETS | | 3,291,990 | 3,000,000 | | 1FE |
| 63968M-XD-6 | NEBRASKA ST INVESTMENT FIN REV | | 08/21/2020 | J.P. MORGAN SECURITIES | | 6,046,040 | 5,500,000 | | 1FE |
| 641279-NX-8 | NEVADA ST HSG REV BDS SER 2020A | | 07/17/2020 | J.P. MORGAN SECURITIES | | 5,000,000 | 5,000,000 | | 1FE |
| 684907-VM-6 | ORANGE CNTY FL HSG FIN REV 2020A | | 09/11/2020 | RBC CAPITAL MARKETS | | 2,288,598 | 2,105,000 | | 1FE |
| 684907-WN-4 | ORANGE CNTY FL HSG FIN REV 2020B | | 09/11/2020 | RBC CAPITAL MARKETS | | 1,620,000 | 1,620,000 | | 1FE |
| 880461-2F-4 | TENNESSEE HSG DEV AGY 2020-3B | | 07/01/2020 | RBC CAPITAL MARKETS | | 1,063,430 | 1,000,000 | | 1FE |
| 880461-3K-2 | TENNESSEE HSG DEV AGY REV | | 09/30/2020 | CITIGROUP GLOBAL MKTS INC | | 11,002,500 | 10,000,000 | | 1FE |
| 882117-5V-2 | TEXAS A & M UNIV TX REV SER 2017B | | 08/18/2020 | RAYMOND JAMES & ASSOC. | | 1,765,968 | 1,600,000 | 8,784 | 1FE |
| 92812V-F5-0 | VIRGINIA ST HSG DEV AUTH REV SER F | | 08/04/2020 | RAYMOND JAMES & ASSOC. | | 2,882,605 | 2,750,000 | 3,417 | 1FE |
| 92812V-K5-4 | VIRGINIA ST HSG DEV AUTH REV SER H | | 09/25/2020 | RAYMOND JAMES & ASSOC. | | 2,000,000 | 2,000,000 | | 1FE |
| 92812V-K6-2 | VIRGINIA ST HSG DEV REV SER H | | 09/25/2020 | RAYMOND JAMES & ASSOC. | | 2,000,000 | 2,000,000 | | 1FE |
| 3199999. Subtotal - Bonds - U.S. Special Revenues | | | | | | 146,053,702 | 137,735,133 | 88,872 | XXX |
| 110122-CP-1 | BRISTOL MYERS SQUIBB CO SR NTS | | 07/17/2020 | EXCHANGED | | 1,630,272 | 1,400,000 | | 1FE |
| 110122-DC-9 | BRISTOL MYERS SQUIBB CO SR NTS | | 07/17/2020 | EXCHANGED | | 2,606,245 | 2,280,000 | | 1FE |
| 231021-AT-3 | CUMMINS INC | | 08/17/2020 | BANK OF AMERICA SECURITIE | | 3,417,309 | 3,430,000 | | 1FE |
| 126650-DJ-6 | CVS HEALTH CORP BCLASS | | 08/17/2020 | RBC CAPITAL MARKETS | | 4,237,095 | 3,655,000 | 52,921 | 2FE |
| 26442T-AE-7 | DUKE UNIVERSITY | | 09/09/2020 | KCG BONDPOINT | | 56,875 | 50,000 | 733 | 1FE |
| 341081-FG-7 | FLORIDA POWER + LIGHT CO | | 08/24/2020 | MARKET AXESS | | 295,449 | 230,000 | 2,199 | 1FE |
| 341081-FD-4 | FLORIDA POWER + LIGHT CO BCLASS | | 08/05/2020 | US BANCORP PIPER JAFFRAY | | 410,372 | 275,000 | 241 | 1FE |
| 30290T-AN-2 | FREMIF MTG TRUST 2012-K21 CL B | | 08/04/2020 | CITIGROUP GLOBAL MKTS INC | | 943,683 | 903,080 | 494 | 1FM |
| 30261Q-AJ-2 | FREMIF MTG TRUST SER 13-K26 CL B | | 08/04/2020 | CITIGROUP GLOBAL MKTS INC | | 729,910 | 696,500 | 348 | 1FM |
| 30296A-AS-6 | FREMIF MTG TRUST SER 17-K61 CL B | | 09/18/2020 | RAYMOND JAMES & ASSOC. | | 1,089,531 | 1,000,000 | 2,223 | 1FM |
| 30291Q-AN-9 | FREMIF MTG TRUST SER 2013-K27 CL B | | 09/28/2020 | ROBERT W. BAIRD & CO. INC | | 157,564 | 150,000 | 437 | 1FM |
| 30291H-AE-7 | FREMIF MTG TRUST SER 2013-K28 CL B | | 08/17/2020 | GOLDMAN, SACHS & CO. | | 472,746 | 450,000 | 785 | 1FM |
| 30291X-AG-7 | FREMIF MTG TRUST SER 2014-K715 CL C | | 09/22/2020 | VARIOUS | | 523,934 | 520,000 | 1,219 | 1FM |
| 30292R-AJ-3 | FREMIF MTG TRUST SER 2015-K46 CL B | | 08/28/2020 | ROBERT W. BAIRD & CO. INC | | 1,651,350 | 1,515,000 | | 1FM |
| 30305K-AG-9 | FREMIF MTG TRUST SER 2017-K69 CL B | | 09/04/2020 | GOLDMAN, SACHS & CO. | | 920,101 | 825,000 | 707 | 1FM |
| 30292C-AJ-6 | FREMIF MTG TRUST SER2014-K38 CL B | | 08/19/2020 | ROBERT W. BAIRD & CO. INC | | 307,431 | 280,000 | 657 | 1FM |
| 46620V-AA-2 | J G WENTWORTH XXXIX SER 17-2A CL A | | 09/17/2020 | SOUTHWEST SECURITIES | | 453,293 | 406,299 | 239 | 1FE |
| 46648H-AE-3 | JP MORGAN MTG TRUST 2017-2 CL A5 | | 08/11/2020 | CANTOR FITZGERALD | | 298,042 | 296,007 | 345 | 1FM |
| 74166W-AA-2 | PRIME NOTES LLC NTS | | 09/04/2020 | LUCID MGMT & CAPITAL PARTNERS | | 18,500,000 | 18,500,000 | | 1PL |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends | 10 NAIC Designation and Admini- strative Symbol |
|--|-------------------------------------|--------------|-----------------------|--------------------------------------|--------------------------------------|------------------|----------------|--|---|
| 776743-AL-0 | ROPER TECHNOLOGIES INC | | .08/18/2020 | BANK OF AMERICA SECURITIE | | 2,054,687 | 2,058,000 | | 2FE |
| 81746K-AE-4 | SEQUOIA MITG TRUST SER 2017-2 CL A5 | | .08/11/2020 | CANTOR FITZGERALD | | 960,657 | 953,506 | 954 | 1FM |
| 927804-FL-3 | VIRGINIA ELEC + POWER CO | | .08/20/2020 | SUSQUEHANNA INTERNATIONAL GROUP, LLP | | 1,853,723 | 1,478,000 | 6,405 | 2FE |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) | | | | | | 43,570,269 | 41,351,391 | 70,907 | XXX |
| 8399997. Total - Bonds - Part 3 | | | | | | 310,034,203 | 296,734,729 | 234,332 | XXX |
| 8399998. Total - Bonds - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 8399999. Total - Bonds | | | | | | 310,034,203 | 296,734,729 | 234,332 | XXX |
| 8999997. Total - Preferred Stocks - Part 3 | | | | | | | XXX | | XXX |
| 8999998. Total - Preferred Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 8999999. Total - Preferred Stocks | | | | | | | XXX | | XXX |
| 015271-10-9 | ALEXANDRIA REAL ESTATE EQUITIES | | .07/15/2020 | JEFFERIES & COMPANY | 8,512,000 | 1,401,715 | | | |
| 023135-10-6 | AMAZON.COM INC | | .08/03/2020 | EVERCORE ISI | 615,000 | 1,917,969 | | | |
| 11133T-10-3 | BROADRIDGE FINANCIAL Solutio | | .07/27/2020 | EVERCORE ISI | 16,600,000 | 2,211,849 | | | |
| 16679L-10-9 | CHEWY INC CLASS A | | .08/28/2020 | VARIOUS | 70,402,000 | 4,209,043 | | | |
| 222795-50-2 | COUSINS PROPERTIES INC | | .07/09/2020 | JEFFERIES & COMPANY | 5,315,000 | 151,281 | | | |
| 285512-10-9 | ELECTRONIC ARTS INC | | .09/08/2020 | Sanford C. Bernstein & Co. | 15,558,000 | 1,938,561 | | | |
| 30034W-10-6 | EVERGY INC | | .09/25/2020 | J.P. MORGAN SECURITIES | 18,656,000 | 929,578 | | | |
| 31188V-10-0 | FASTLY INC | | .07/06/2020 | SAVANO CAPITAL PARTNERS II LP | 9,139,000 | 778,003 | | | |
| 431284-10-8 | HIGHWOODS PROPERTIES INC | | .07/09/2020 | JEFFERIES & COMPANY | 4,246,000 | 152,518 | | | |
| 444097-10-9 | HUDSON PACIFIC PROPERTIES INC | | .07/09/2020 | JEFFERIES & COMPANY | 6,398,000 | 151,460 | | | |
| 49427F-10-8 | KILROY REALTY CORPORATION | | .07/09/2020 | JEFFERIES & COMPANY | 2,649,000 | 151,565 | | | |
| 512807-10-8 | LAM RESEARCH CORPORATION | | .08/03/2020 | EVERCORE ISI | 1,936,000 | 738,908 | | | |
| 539830-10-9 | LOCKHEED MARTIN CORPORATION | | .09/25/2020 | J.P. MORGAN SECURITIES | 8,390,000 | 3,214,559 | | | |
| 57667L-10-7 | MATCH GROUP INC | | .09/04/2020 | VARIOUS | 53,933,947 | 5,609,890 | | | |
| 67103H-10-7 | O'REILLY AUTOMOTIVE INC | | .07/17/2020 | EVERCORE ISI | 3,498,000 | 1,510,717 | | | |
| 68902V-10-7 | OTIS WORLDWIDE CORP | | .08/06/2020 | J.P. MORGAN SECURITIES | 57,411,000 | 3,635,620 | | | |
| 866674-10-4 | SUN COMMUNITIES INC | | .07/15/2020 | VARIOUS | 14,123,000 | 1,935,792 | | | |
| 92345Y-10-6 | VERISK ANALYTICS INC | | .08/13/2020 | Sanford C. Bernstein & Co. | 5,749,000 | 1,095,993 | | | |
| 94106L-10-9 | WASTE MANAGEMENT INC | | .08/13/2020 | Sanford C. Bernstein & Co. | 7,292,000 | 811,504 | | | |
| 9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | 32,546,525 | XXX | | XXX |
| 044820-73-6 | ASHMORE EMRG MKS FRONTI EQUITY FUND | | .09/25/2020 | DIVIDEND REINVESTMENT | 247,164 | 2,012 | | | |
| 316146-33-1 | FIDELITY EM MKT INDX INS PRM | | .08/13/2020 | FIDELITY INVESTMENTS | 146,473,542 | 1,600,000 | | | |
| 46432F-83-4 | ISHARES CORE MSCI TOTAL INTL ETF | | .08/13/2020 | VARIOUS | 213,500,000 | 12,397,960 | | | |
| 9499999. Subtotal - Common Stocks - Mutual Funds | | | | | | 13,999,972 | XXX | | XXX |
| 9799997. Total - Common Stocks - Part 3 | | | | | | 46,546,497 | XXX | | XXX |
| 9799998. Total - Common Stocks - Part 5 | | | | | | XXX | XXX | XXX | XXX |
| 9799999. Total - Common Stocks | | | | | | 46,546,497 | XXX | | XXX |
| 9899999. Total - Preferred and Common Stocks | | | | | | 46,546,497 | XXX | | XXX |
| 9999999 - Totals | | | | | | 356,580,700 | XXX | 234,332 | XXX |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|------------------------------------|--------------|------------------|--|---------------------------------|--------------------|-----------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|---|--|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For- eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consid- eration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amor- tization)/ Accretion | Current Year's Other Than Temporary Impairment Recogn- ized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Con- tractual Maturity Date | NAIC Desig- nation and Admini- strative Symbol |
| 159864-10-7 | CHARLES RIVER LABORATORIES | | 07/15/2020 | ALEX BROWN & SONS | 5,461,000 | 1,042,390 | | 909,956 | | | | | | | 909,956 | | 132,434 | 132,434 | | | |
| 17275R-10-2 | CISCO SYSTEMS INC | | 08/03/2020 | EVERCORE ISI | 40,805,000 | 1,921,347 | | 1,890,295 | 938,961 | (19,555) | | | (19,555) | | 1,890,295 | | 31,051 | 31,051 | 36,232 | | |
| 172967-42-4 | CITIGROUP INC NEW YORK NY | | 07/30/2020 | EVERCORE ISI Sanford C. Bernstein & Co. | 68,284,000 | 3,452,588 | | 1,796,552 | 5,455,209 | (3,658,657) | | | (3,658,657) | | 1,796,552 | | 1,656,036 | 1,656,036 | 69,650 | | |
| 194162-10-3 | COLGATE-PALMOLIVE CO | | 09/15/2020 | Sanford C. Bernstein & Co. | 16,128,000 | 1,257,813 | | 1,205,435 | 199,636 | 14,196 | | | 14,196 | | 1,205,435 | | 52,378 | 52,378 | 15,440 | | |
| 20825C-10-4 | CONOCOPHILLIPS | | 08/25/2020 | Sanford C. Bernstein & Co. | 64,324,000 | 2,511,610 | | 1,981,179 | 4,182,990 | (589,765) | | 1,612,046 | (2,201,811) | | 1,981,179 | | 530,431 | 530,431 | 81,048 | | |
| 23283R-10-0 | CYRUSONE INC | | 08/21/2020 | Sanford C. Bernstein & Co. | 6,746,000 | 551,567 | | 427,933 | 441,391 | (13,458) | | | (13,458) | | 427,933 | | 123,634 | 123,634 | 10,119 | | |
| 254687-10-6 | DISNEY WALT CO | | 08/13/2020 | Sanford C. Bernstein & Co. | 12,491,000 | 1,639,752 | | 219,917 | 1,806,573 | (1,586,656) | | | (1,586,656) | | 219,917 | | 1,419,835 | 1,419,835 | 10,992 | | |
| 256677-10-5 | DOLLAR GENERAL CORP | | 08/31/2020 | Co. | 1,988,000 | 401,967 | | 278,181 | | | | | | | 278,181 | | 123,786 | 123,786 | 1,431 | | |
| 26441C-20-4 | DUKE ENERGY CORPORATION | | 08/28/2020 | VARIOUS | 27,547,000 | 2,207,255 | | 2,365,912 | 1,793,462 | (169,846) | | | (169,846) | | 2,365,912 | | (158,657) | (158,657) | 65,172 | | |
| 264411-50-5 | DUKE REALTY CORP | | 08/21/2020 | Sanford C. Bernstein & Co. | 11,054,000 | 420,175 | | 286,299 | 383,242 | (96,944) | | | (96,944) | | 286,299 | | 133,877 | 133,877 | 7,793 | | |
| 281020-10-7 | EDISON INTERNATIONAL | | 09/25/2020 | J.P. MORGAN SECURITIES | 9,601,000 | 492,532 | | 531,127 | 724,011 | (192,884) | | | (192,884) | | 531,127 | | (38,595) | (38,595) | 18,362 | | |
| 294628-10-2 | EQUITY COMMONWEALTH | | 08/21/2020 | Sanford C. Bernstein & Co. | 35,598,000 | 1,078,200 | | 1,118,916 | | | | | | | 1,118,916 | | (40,716) | (40,716) | | | |
| 302130-10-9 | EXPEDITORS INTL WASHINGTON INC | | 08/13/2020 | Sanford C. Bernstein & Co. | 29,885,000 | 2,559,618 | | 2,005,621 | 1,872,402 | (251,996) | | | (251,996) | | 2,005,621 | | 553,997 | 553,997 | 15,540 | | |
| 30225T-10-2 | EXTRA SPACE STORAGE INC | | 08/21/2020 | Co. | 3,318,000 | 348,116 | | 351,874 | 350,447 | 1,427 | | | 1,427 | | 351,874 | | (3,758) | (3,758) | 5,972 | | |
| 31188V-10-0 | FASTLY INC | | 07/07/2020 | EVERCORE ISI Sanford C. Bernstein & Co. | 9,139,000 | 786,978 | | 778,003 | | | | | | | 778,003 | | 8,975 | 8,975 | | | |
| 32054K-10-3 | FIRST INDUSTRIAL REALTY TRUST, INC | | 08/21/2020 | Sanford C. Bernstein & Co. | 13,061,000 | 555,419 | | 370,964 | 542,162 | (171,198) | | | (171,198) | | 370,964 | | 184,455 | 184,455 | 9,535 | | |
| 337738-10-8 | FISERV INC | | 08/28/2020 | Sanford C. Bernstein & Co. | 21,921,000 | 2,179,384 | | 1,854,276 | 2,534,725 | (680,449) | | | (680,449) | | 1,854,276 | | 325,108 | 325,108 | | | |
| 34959E-10-9 | FORTINET INC | | 07/09/2020 | Sanford C. Bernstein & Co. | 4,174,000 | 624,075 | | 311,593 | 445,616 | (134,023) | | | (134,023) | | 311,593 | | 312,482 | 312,482 | | | |
| 42225P-50-1 | HEALTHCARE TRUST OF AMERICA | | 08/31/2020 | Sanford C. Bernstein & Co. | 1,800,000 | 47,214 | | 44,437 | 54,504 | (10,067) | | | (10,067) | | 44,437 | | 2,778 | 2,778 | 1,701 | | |
| 42250P-10-3 | HEALTHPEAK PROPERTIES INC | | 08/31/2020 | Sanford C. Bernstein & Co. | 1,637,000 | 45,372 | | 40,336 | 56,427 | (8,865) | | 7,227 | (16,092) | | 40,336 | | 5,037 | 5,037 | 1,817 | | |
| 431284-10-8 | HIGHWOODS PROPERTIES INC | | 08/31/2020 | Sanford C. Bernstein & Co. | 1,765,000 | 65,432 | | 67,977 | 86,326 | (18,349) | | | (18,349) | | 67,977 | | (2,545) | (2,545) | 2,542 | | |
| 437076-10-2 | HOME DEPOT INC | | 08/31/2020 | Co. | 1,394,000 | 397,408 | | 260,103 | | | | | | | 260,103 | | 137,306 | 137,306 | 2,091 | | |
| 438516-10-6 | HONEYWELL INTERNATIONAL INC | | 07/30/2020 | VARIOUS Sanford C. Bernstein & Co. | 28,727,000 | 4,307,740 | | 801,831 | 5,084,679 | (4,282,848) | | | (4,282,848) | | 801,831 | | 3,505,908 | 3,505,908 | 51,709 | | |
| 452308-10-9 | ILLINOIS TOOL WORKS INC | | 07/09/2020 | Co. | 13,288,000 | 2,302,375 | | 1,128,910 | 1,406,503 | (1,057,910) | | | (1,057,910) | | 1,128,910 | | 1,173,466 | 1,173,466 | 30,974 | | |
| 458140-10-0 | INTEL CORP | | 07/30/2020 | EVERCORE ISI Sanford C. Bernstein & Co. | 55,914,000 | 2,675,979 | | 329,425 | 3,346,453 | (3,017,028) | | | (3,017,028) | | 329,425 | | 2,346,555 | 2,346,555 | 36,903 | | |
| 46187W-10-7 | INVITATION HOMES INC | | 08/21/2020 | Sanford C. Bernstein & Co. | 10,770,000 | 311,097 | | 225,955 | 322,777 | (96,822) | | | (96,822) | | 225,955 | | 85,143 | 85,143 | 4,847 | | |
| 478160-10-4 | JOHNSON & JOHNSON | | 08/31/2020 | Co. | 2,575,000 | 395,912 | | 338,990 | | | | | | | 338,990 | | 56,922 | 56,922 | 5,202 | | |
| 57665R-10-6 | MATCH GROUP INC | | 07/01/2020 | MERGER | 35,310,000 | 3,779,936 | | 2,258,508 | | | | | | | 2,258,508 | | 1,521,428 | 1,521,428 | | | |
| 57667L-10-7 | MATCH GROUP INC | | 07/13/2020 | FRACTIONAL SHARES Sanford C. Bernstein & Co. | 0.947 | 94 | | 98 | | | | | | | 98 | | (4) | (4) | | | |
| 595112-10-3 | MICRON TECHNOLOGY INC | | 08/28/2020 | Co. | 33,027,000 | 1,495,535 | | 355,040 | 1,776,192 | (1,421,152) | | | (1,421,152) | | 355,040 | | 1,140,495 | 1,140,495 | | | |
| 59522J-10-3 | MID-AMERICA APARTMENT COMM. INC | | 08/21/2020 | VARIOUS Sanford C. Bernstein & Co. | 16,020,000 | 1,818,299 | | 2,112,684 | | | | | | | 2,112,684 | | (294,385) | (294,385) | 32,040 | | |
| 666807-10-2 | NORTHROP GRUMMAN CORP | | 08/13/2020 | Sanford C. Bernstein & Co. | 4,994,998 | 1,688,862 | | 78,962 | 1,718,129 | (1,639,167) | | | (1,639,167) | | 78,962 | | 1,609,899 | 1,609,899 | 13,836 | | |
| 68389X-10-5 | ORACLE CORPORATION | | 09/17/2020 | Sanford C. Bernstein & Co. | 39,367,000 | 2,365,806 | | 1,271,058 | 2,085,664 | (814,606) | | | (814,606) | | 1,271,058 | | 1,094,748 | 1,094,748 | 28,344 | | |
| 695156-10-9 | PACKAGING CORP OF AMERICA | | 08/28/2020 | Co. | 10,271,000 | 1,051,066 | | 935,156 | 1,150,249 | (215,094) | | | (215,094) | | 935,156 | | 115,910 | 115,910 | 24,342 | | |
| 713448-10-8 | PEPSICO INC | | 08/13/2020 | VARIOUS | 10,027,000 | 1,365,534 | | 14,515 | 1,370,390 | (1,355,876) | | | (1,355,876) | | 14,515 | | 1,351,019 | 1,351,019 | 30,864 | | |

E05.6

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change In Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | |
|----------------------|--|-------------|---------------|----------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|-----|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | | |
| CUSIP Identification | Description | For-foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol | |
| 717081-10-3 | PFIZER INC | | 08/31/2020 | Sanford C. Bernstein & Co. | 10,540,000 | 397,678 | | 8,082 | 412,957 | (404,875) | | | (404,875) | | 8,082 | | 389,596 | 389,596 | 12,016 | | | |
| 718546-10-4 | PHILLIPS 66 | | 07/13/2020 | Sanford C. Bernstein & Co. | 22,000,000 | 1,323,143 | | 1,180,300 | 674,275 | | | 446,382 | (446,382) | | 1,180,300 | | 142,843 | 142,843 | 19,800 | | | |
| 723484-10-1 | PINNACLE WEST CAPITAL CORPORATION | | 07/30/2020 | EVERCORE ISI | 8,024,000 | 661,246 | | 661,246 | 288,765 | (52,009) | | | (52,009) | | 674,275 | | (13,030) | (13,030) | 8,791 | | | |
| 74340W-10-3 | PROLOGIS INC | | 08/31/2020 | Sanford C. Bernstein & Co. | 12,210,000 | 1,243,735 | | 778,245 | 1,088,399 | (310,155) | | | (310,155) | | 778,245 | | 465,490 | 465,490 | 14,164 | | | |
| 74460D-10-9 | PUBLIC STORAGE | | 08/31/2020 | VARIOUS | 8,948,000 | 1,744,728 | | 1,885,165 | 1,905,566 | (20,401) | | | (20,401) | | 1,885,165 | | (140,436) | (140,436) | 35,792 | | | |
| 778296-10-3 | ROSS STORES INC | | 08/28/2020 | Sanford C. Bernstein & Co. | 27,105,000 | 2,508,095 | | 1,511,397 | 2,862,419 | (1,557,818) | | | (1,557,818) | | 1,511,397 | | 996,698 | 996,698 | 7,206 | | | |
| 808513-10-5 | SCHWAB (CHARLES) CORP | | 08/28/2020 | Sanford C. Bernstein & Co. | 34,391,000 | 1,244,421 | | 1,316,144 | 1,635,636 | (319,492) | | | (319,492) | | 1,316,144 | | (71,722) | (71,722) | 18,571 | | | |
| 830566-10-5 | SKECHERS USA INC | | 07/30/2020 | EVERCORE ISI | 54,794,000 | 1,619,297 | | 1,152,318 | 2,366,553 | (1,214,235) | | | (1,214,235) | | 1,152,318 | | 466,979 | 466,979 | | | | |
| 83088M-10-2 | SKYWORKS SOLUTIONS INC | | 07/15/2020 | JEFFERIES & COMPANY | 19,480,000 | 2,538,137 | | 1,385,682 | 2,354,742 | (969,060) | | | (969,060) | | 1,385,682 | | 1,152,455 | 1,152,455 | 17,142 | | | |
| 74144T-10-8 | T ROWE PRICE GROUP INC | | 08/28/2020 | Sanford C. Bernstein & Co. | 17,685,000 | 2,446,782 | | 1,919,000 | 2,154,740 | (235,741) | | | (235,741) | | 1,919,000 | | 527,783 | 527,783 | 31,833 | | | |
| 907818-10-8 | UNION PACIFIC CORP | | 09/15/2020 | Sanford C. Bernstein & Co. | 9,134,000 | 1,827,954 | | 1,107,730 | 1,651,336 | (543,606) | | | (543,606) | | 1,107,730 | | 720,224 | 720,224 | 26,580 | | | |
| 92343V-10-4 | VERIZON COMMUNICATIONS | | 09/25/2020 | VARIOUS | 125,740,000 | 7,320,129 | | 3,245,784 | 7,720,436 | (4,474,652) | | | (4,474,652) | | 3,245,784 | | 4,074,345 | 4,074,345 | 231,990 | | | |
| 929042-10-9 | VORNADO REALTY TRUST | | 07/09/2020 | JEFFERIES & COMPANY | 17,045,000 | 595,781 | | 617,199 | 1,133,493 | (102,781) | | 413,512 | (516,293) | | 617,199 | | (21,418) | (21,418) | 55,737 | | | |
| 931142-10-3 | WALMART INC | | 08/31/2020 | Sanford C. Bernstein & Co. | 7,277,000 | 1,000,407 | | 497,041 | 864,799 | (367,757) | | | (367,757) | | 497,041 | | 503,366 | 503,366 | 15,646 | | | |
| 297284-20-0 | ESSILORLUXOTTICA SA | C | 08/25/2020 | JEFFERIES & COMPANY | 36,682,000 | 2,409,147 | | 2,091,877 | 2,091,877 | | | | | | 2,091,877 | | 317,270 | 317,270 | | | | |
| 65960L-10-3 | MEDTRONIC PLC | C | 09/15/2020 | VARIOUS | 28,544,000 | 2,913,716 | | 2,196,461 | 3,238,317 | (1,041,856) | | | (1,041,856) | | 2,196,461 | | 717,255 | 717,255 | 47,383 | | | |
| 9099999 | Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | 97,465,454 | XXX | 61,496,720 | 83,042,074 | (38,887,430) | | 2,479,167 | (41,366,597) | | 61,496,720 | | 35,968,742 | 35,968,742 | 1,276,734 | XXX | XXX | |
| 316146-33-1 | FIDELITY EM MKT INDX INS PRM | | 08/31/2020 | FIDELITY INVESTMENTS | 237,065,384 | 2,560,000 | | 2,299,989 | 2,304,067 | (302,173) | | | (302,173) | | 2,299,989 | | 260,011 | 260,011 | | | | |
| 46432F-83-4 | ISHARES CORE MSCI TOTAL INTL ETF | | 08/31/2020 | Sanford C. Bernstein & Co. | 34,207,000 | 2,035,228 | | 2,028,065 | | | | | | | 2,028,060 | | 7,160 | 7,160 | | | | |
| 61760X-83-6 | MORGAN STANLEY FRONTIER EMRG MKTS | | 07/09/2020 | MORGAN STANLEY & CO. INC. | 6,230,530 | 100,000 | | 101,994 | | | | | | | 101,994 | | (1,994) | (1,994) | | | | |
| 9499999 | Subtotal - Common Stocks - Mutual Funds | | | | | 4,695,228 | XXX | 4,430,048 | 2,304,067 | (302,173) | | | (302,173) | | 4,430,043 | | 265,177 | 265,177 | | | XXX | XXX |
| 9799997 | Total - Common Stocks - Part 4 | | | | | 102,160,682 | XXX | 65,926,768 | 85,346,141 | (39,189,603) | | 2,479,167 | (41,668,770) | | 65,926,763 | | 36,233,919 | 36,233,919 | 1,276,734 | XXX | XXX | |
| 9799998 | Total - Common Stocks - Part 5 | | | | | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 9799999 | Total - Common Stocks | | | | | 102,160,682 | XXX | 65,926,768 | 85,346,141 | (39,189,603) | | 2,479,167 | (41,668,770) | | 65,926,763 | | 36,233,919 | 36,233,919 | 1,276,734 | XXX | XXX | |
| 9899999 | Total - Preferred and Common Stocks | | | | | 102,160,682 | XXX | 65,926,768 | 85,346,141 | (39,189,603) | | 2,479,167 | (41,668,770) | | 65,926,763 | | 36,233,919 | 36,233,919 | 1,276,734 | XXX | XXX | |
| 9999999 | - Totals | | | | | 355,504,333 | XXX | 316,665,963 | 207,781,423 | (39,189,603) | (1,563,765) | 3,692,017 | (44,445,385) | | 314,611,878 | | 40,263,168 | 40,263,168 | 6,006,957 | XXX | XXX | |

E05.7

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Current Quarter | 5 Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter | | | 9 * |
|--|-----------|-----------------------|---|---|--|-------------------|------------------|--------|
| | | | | | 6 First Month | 7 Second Month | 8 Third Month | |
| Bank of America Charlotte, NC | | | | | (3,680,592) | 9,808,610 | 11,724,297 | .XXX. |
| Santander Bank Boston, MA | | | | | (9,838,731) | (8,699,516) | (8,037,096) | .XXX. |
| PNC Bank, N.A Pittsburgh, PA | | | | | (71,680,084) | (89,729,755) | (83,786,652) | .XXX. |
| Citizens Bank Providence, RI | | | | | 5,237,889 | 6,581,142 | 2,542,732 | .XXX. |
| JP Morgan Columbus, OH | | | | | 872,258 | 494,927 | 694,782 | .XXX. |
| 0199998. Deposits in ... 5 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories | XXX | XXX | | | 60,142 | 89,740 | 89,726 | XXX |
| 0199999. Totals - Open Depositories | XXX | XXX | | | (79,029,118) | (81,454,852) | (76,772,211) | XXX |
| 0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | XXX | XXX | | | | | | XXX |
| 0299999. Totals - Suspended Depositories | XXX | XXX | | | | | | XXX |
| 0399999. Total Cash on Deposit | XXX | XXX | | | (79,029,118) | (81,454,852) | (76,772,211) | XXX |
| 0499999. Cash in Company's Office | XXX | XXX | XXX | XXX | 13,350 | 13,350 | 13,350 | XXX |
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| | | | | | | | | |
| 0599999. Total - Cash | XXX | XXX | | | (79,015,768) | (81,441,502) | (76,758,861) | XXX |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 CUSIP | 2 Description | 3 Code | 4 Date Acquired | 5 Rate of Interest | 6 Maturity Date | 7 Book/Adjusted Carrying Value | 8 Amount of Interest Due and Accrued | 9 Amount Received During Year |
|-------------|---|-----------|--------------------|-----------------------|--------------------|-----------------------------------|---|----------------------------------|
| | TREASURY BILL 11-2020 | | .09/30/2020 | 0.000 | 11/12/2020 | 9,999,033 | 22 | |
| 0199999 | Subtotal - Bonds - U.S. Governments - Issuer Obligations | | | | | 9,999,033 | 22 | |
| 0599999 | Total - U.S. Government Bonds | | | | | 9,999,033 | 22 | |
| 1099999 | Total - All Other Government Bonds | | | | | | | |
| 1799999 | Total - U.S. States, Territories and Possessions Bonds | | | | | | | |
| 2499999 | Total - U.S. Political Subdivisions Bonds | | | | | | | |
| 3199999 | Total - U.S. Special Revenues Bonds | | | | | | | |
| | ALEXANDRIA REAL ESTATE OP | | .09/24/2020 | 0.000 | 10/07/2020 | 29,997,833 | 1,167 | |
| 3299999 | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | 29,997,833 | 1,167 | |
| 3899999 | Total - Industrial and Miscellaneous (Unaffiliated) Bonds | | | | | 29,997,833 | 1,167 | |
| 4899999 | Total - Hybrid Securities | | | | | | | |
| 5599999 | Total - Parent, Subsidiaries and Affiliates Bonds | | | | | | | |
| 6099999 | Subtotal - SVO Identified Funds | | | | | | | |
| 6599999 | Subtotal - Unaffiliated Bank Loans | | | | | | | |
| 7699999 | Total - Issuer Obligations | | | | | 39,996,866 | 1,189 | |
| 7799999 | Total - Residential Mortgage-Backed Securities | | | | | | | |
| 7899999 | Total - Commercial Mortgage-Backed Securities | | | | | | | |
| 7999999 | Total - Other Loan-Backed and Structured Securities | | | | | | | |
| 8099999 | Total - SVO Identified Funds | | | | | | | |
| 8199999 | Total - Affiliated Bank Loans | | | | | | | |
| 8299999 | Total - Unaffiliated Bank Loans | | | | | | | |
| 8399999 | Total Bonds | | | | | 39,996,866 | 1,189 | |
| 4812A0-36-7 | JPMORGAN PRIME MMF CAPITAL | | .09/28/2020 | 0.190 | | 182,412,520 | 53,564 | 114,001 |
| 8699999 | Subtotal - All Other Money Market Mutual Funds | | | | | 182,412,520 | 53,564 | 114,001 |
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| 8899999 | Total Cash Equivalents | | | | | 222,409,386 | 54,753 | 114,001 |

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