



QUARTERLY STATEMENT

AS OF JUNE 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 , 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island
Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI, US 02886-1802
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI, US 02940-6066
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800-125
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Christina Mullaney 401-827-1800-8575
(Name) (Area Code) (Telephone Number) (Extension)
cmullaney@providencemutual.com 401-822-1872
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Michele Leigh Streton #</u>	<u>President</u>	<u>Thomas Francis Burkart</u>	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u>	<u>Treasurer</u>		

OTHER OFFICERS

<u>Joseph John Muccio</u>	<u>Vice President</u>		
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DIRECTORS OR TRUSTEES

<u>Sandra Glaser Parrillo</u>	<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>
<u>Edwin Joseph Santos</u>	<u>John Bond Trevor IV</u>	<u>Rajiv Aggarwal Kumar IV</u>	<u>Leigh Streton Michele #</u>

State of Rhode Island

County of Kent ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michele Leigh Streton
President

Thomas Francis Burkart
Secretary

Earl Francis Cottam Jr.
Treasurer

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

08/12/2021

Subscribed and sworn to before me this
12th day of August, 2021

Stephanie J. Williamson, Notary Public
1/16/2025

STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	111,088,382		111,088,382	110,072,652
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	66,786,246		66,786,246	65,644,639
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	2,411,017		2,411,017	2,464,294
4.2 Properties held for the production of income (less \$ encumbrances)	566,812		566,812	570,804
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$592,910), cash equivalents (\$2,941,078) and short-term investments (\$500,000)	4,033,988		4,033,988	3,219,459
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	184,886,445	0	184,886,445	181,971,848
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	629,025		629,025	698,011
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	352,484	206,686	145,798	578,909
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	14,081,380		14,081,380	14,926,846
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	322,938		322,938	1,768,442
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	148,828		148,828	551,944
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	75,352		75,352	0
21. Furniture and equipment, including health care delivery assets (\$)	350,713	350,713	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	7,253,010	0	7,253,010	6,878,358
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	208,100,175	557,399	207,542,776	207,374,358
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	208,100,175	557,399	207,542,776	207,374,358
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Assets	539,558		539,558	212,396
2502. Pools and Associations	6,713,452		6,713,452	6,665,962
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,253,010	0	7,253,010	6,878,358

STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	42,438,972	45,825,145
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	9,524,664	10,640,042
4. Commissions payable, contingent commissions and other similar charges	1,693,921	2,218,920
5. Other expenses (excluding taxes, licenses and fees)	1,339,063	2,875,064
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	88,403	88,403
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	40,556,819	44,120,797
10. Advance premium	1,152,987	826,279
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	629,967	595,059
13. Funds held by company under reinsurance treaties	18,017	18,017
14. Amounts withheld or retained by company for account of others	42,809	134,577
15. Remittances and items not allocated	43,616	12,121
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities	250,000	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	97,779,238	107,354,424
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	97,779,238	107,354,424
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	109,763,538	100,019,934
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	109,763,538	100,019,934
38. Totals (Page 2, Line 28, Col. 3)	207,542,776	207,374,358
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 40,230,609)	43,843,413	48,611,978	95,168,274
1.2 Assumed (written \$ 191,951)	227,772	299,165	543,372
1.3 Ceded (written \$ 6,881,069)	6,965,717	6,937,620	14,133,801
1.4 Net (written \$ 33,541,491)	37,105,468	41,973,523	81,577,845
DEDUCTIONS:			
2. Losses incurred (current accident year \$):)			
2.1 Direct	20,947,605	30,842,221	58,456,276
2.2 Assumed	140,447	176,845	302,967
2.3 Ceded	1,633,960	4,580,465	5,886,715
2.4 Net	19,454,092	26,438,601	52,872,528
3. Loss adjustment expenses incurred	3,918,420	4,904,175	9,361,405
4. Other underwriting expenses incurred	14,602,978	16,610,865	32,044,335
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	37,975,490	47,953,641	94,278,268
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(870,022)	(5,980,118)	(12,700,423)
INVESTMENT INCOME			
9. Net investment income earned	1,317,182	1,707,657	3,229,839
10. Net realized capital gains (losses) less capital gains tax of \$	5,360,733	(901,026)	(349,304)
11. Net investment gain (loss) (Lines 9 + 10)	6,677,915	806,631	2,880,535
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	(41,342)	(39,907)	(77,128)
13. Finance and service charges not included in premiums	132,032	173,860	330,452
14. Aggregate write-ins for miscellaneous income	(257,519)	(181,331)	(454,329)
15. Total other income (Lines 12 through 14)	(166,829)	(47,378)	(201,005)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,641,064	(5,220,865)	(10,020,893)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,641,064	(5,220,865)	(10,020,893)
19. Federal and foreign income taxes incurred	0	(196,566)	(168,521)
20. Net income (Line 18 minus Line 19)(to Line 22)	5,641,064	(5,024,299)	(9,852,372)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	100,019,934	104,339,646	104,339,646
22. Net income (from Line 20)	5,641,064	(5,024,299)	(9,852,372)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	4,060,199	(3,031,510)	6,880,587
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	0	957,856	(1,573,775)
27. Change in nonadmitted assets	42,341	40,472	200,848
28. Change in provision for reinsurance	0	0	25,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	9,743,604	(7,057,481)	(4,319,712)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	109,763,538	97,282,165	100,019,934
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(257,519)	(181,331)	(454,329)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(257,519)	(181,331)	(454,329)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	35,181,683	39,057,018	78,111,460
2. Net investment income	1,534,458	1,866,223	3,749,247
3. Miscellaneous income	(166,829)	(47,378)	(201,005)
4. Total (Lines 1 to 3)	36,549,312	40,875,863	81,659,702
5. Benefit and loss related payments	21,394,761	20,124,252	48,050,911
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	21,697,776	21,605,911	41,128,013
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	(403,116)	(850,408)	(850,408)
10. Total (Lines 5 through 9)	42,689,421	40,879,755	88,328,516
11. Net cash from operations (Line 4 minus Line 10)	(6,140,109)	(3,892)	(6,668,814)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	16,885,141	14,563,630	24,648,633
12.2 Stocks	16,157,296	13,038,898	21,028,348
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	250,000	1,213,528	9
12.8 Total investment proceeds (Lines 12.1 to 12.7)	33,292,437	28,816,056	45,676,990
13. Cost of investments acquired (long-term only):			
13.1 Bonds	17,517,353	14,916,107	21,055,040
13.2 Stocks	8,352,518	10,724,527	18,427,723
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	1	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	25,869,872	25,640,634	39,482,763
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	7,422,565	3,175,422	6,194,227
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(467,938)	(515,637)	(129,065)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(467,938)	(515,637)	(129,065)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	814,518	2,655,893	(603,652)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	3,219,471	3,823,123	3,823,123
19.2 End of period (Line 18 plus Line 19.1)	4,033,989	6,479,016	3,219,471

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,794 as of June 30, 2021 and \$1,173,794 as of December 31, 2020, respectively.

Net Income	<u>2021</u>	<u>2020</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	5,410,686	(9,852,366)
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>5,410,686</u>	<u>(9,852,366)</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	109,763,539	100,019,934
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,173,794)</u>	<u>(1,173,794)</u>
NAIC SAP	<u>108,589,745</u>	<u>98,846,140</u>

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- Unaffiliated common stocks are stated at fair market value.
- Unaffiliated preferred stocks are stated at fair market value.
- The Company does not hold mortgage loans.
- Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- Real estate is stated at cost less accumulated depreciation.
- The Company does not hold derivative instruments.
- The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- The Company has not modified its capitalization policy from the prior period.

D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

NOTES TO THE FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans

Not applicable.

B) Debt Restructuring

Not applicable.

C) Reverse Mortgages

Not applicable.

D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 at June 30, 2021 and December 31, 2020, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	12,700,489	69,634
Unrealized losses greater than 12 months	<u>7,259,456</u>	<u>111,250</u>
Total	<u>19,959,945</u>	<u>180,884</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F) Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H) Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I) Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J) Real Estate

Not applicable.

K) Low-Income Housing Tax Credits

Not applicable.

L) Restricted Assets

United States treasury securities with a carrying value of \$399,442 and \$399,228 at June 30, 2021 and December 31, 2020, respectively, were on deposit with the State of Rhode Island, as required by law.

M) Working Capital Finance Investments

Not applicable.

N) Offsetting and Netting of Assets and Liabilities

Not applicable.

O) 5GI Securities

Not applicable.

P) Short Sales

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Q) Prepayment Penalty and Accelerated Fees
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

7. Investment Income
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;

June 30, 2021	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Gross deferred tax assets	4,780,243	73,376	4,853,619
(b) Statutory Valuation Allowance Adjustments	1,900,859	0	1,900,859
(c) Adjusted gross deferred tax assets (1a-1b)	2,879,384	73,376	2,952,760
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	2,879,384	73,376	2,952,760
(f) Deferred tax liabilities	(178,234)	(2,774,526)	(2,952,760)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	2,701,150	(2,701,150)	0

December 31, 2020

(a) Gross deferred tax assets	5,918,760	73,376	5,992,136
(b) Statutory Valuation Allowance Adjustments	2,172,028	0	2,172,028
(c) Adjusted gross deferred tax assets (1a-1b)	3,746,732	73,376	3,820,108
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,746,732	73,376	3,820,108
(f) Deferred tax liabilities	(192,962)	(3,627,146)	(3,820,108)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	3,553,770	(3,553,770)	0

Change

(a) Gross deferred tax assets	(1,138,517)	0	(1,138,517)
(b) Statutory Valuation Allowance Adjustments	271,169	0	271,169
(c) Adjusted gross deferred tax assets (1a-1b)	(867,348)	0	(867,348)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	(867,348)	0	(867,348)
(f) Deferred tax liabilities	14,728	(852,620)	(867,348)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	(852,620)	(852,620)	0

2. Admission Calculation Components

June 30, 2021	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,852,478
Lesser of (b)1. or (b)2.	(73,376)	73,376	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	2,952,760	0	2,952,760
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	2,879,384	73,376	2,952,760

December 31, 2020

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,852,478
Lesser of (b)1. or (b)2.	(73,376)	73,376	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	3,820,108	0	3,820,108
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,746,732	73,376	3,820,108

NOTES TO THE FINANCIAL STATEMENTS

Change	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	0
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	867,348	0	867,348
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	867,348	0	867,348
3. Disclosure of ratios used for threshold limitations (for 11b);			
	<u>6/30/21</u>	<u>12/31/20</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	789%	789%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	100,019,934	100,019,934	
4. Impact of Tax Planning Strategies on the Determination of:			
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
	<u>Percentage</u>	<u>Percentage</u>	<u>Percentage</u>
June 30, 2021			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes <u> </u>	No <u> X </u>	
December 31, 2020			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
Change			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
B. Unrecognized deferred tax liabilities			
(1) There are no temporary difference for which deferred tax liabilities are not recognized.			
C. Current income taxes incurred consist of the following major components:			
1 Current tax expense incurred	<u>6/30/21</u>	<u>12/31/20</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	0	(168,521)	168,521
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	0	(168,521)	168,521
(d) Current year tax expense (benefit) - net realized capital gains (losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	0	(168,521)	168,521
2 Deferred income tax assets and liabilities consist of the following major components:	<u>6/30/21</u>	<u>12/31/20</u>	<u>Change</u>
Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	595,863	656,953	61,090
(2) Unearned premium reserve	1,703,386	1,853,074	149,688
(3) Fixed Assets	46,015	37,123	(8,892)
(4) Compensation and benefits accruals	255,849	606,424	350,575
(5) Receivables nonadmitted	43,404	43,404	0
(6) Net operating loss carryforward	1,560,685	2,146,742	586,057

NOTES TO THE FINANCIAL STATEMENTS

	<u>6/30/21</u>	<u>12/31/20</u>	<u>Change</u>
(7) Tax Credit C/F	0	0	0
(8) Anticipated Salvage and Subrogation	482,631	482,631	0
(9) Other (including items <5% of total ordinary tax assets)	92,408	92,408	0
Subtotal	4,780,243	5,918,760	1,138,517
(b) Statutory Valuation Allowance Adjustment	(1,900,859)	(2,172,028)	(271,169)
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	2,879,384	3,746,732	867,348
(e) Capital			
(1) Investments	0	0	0
(2) Unrealized capital losses	73,376	73,376	0
(3) Other (including items <5% of ordinary tax liabilities)	0	0	0
Subtotal	73,376	73,376	0
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	73,376	0	0
(i) Admitted deferred tax assets	2,952,760	3,820,108	867,348
3 Deferred tax liabilities:			
(a) Ordinary			
(1) Other (including items<5% of ordinary tax liabilities)	(178,234)	(192,962)	(14,728)
Subtotal	(178,234)	(192,962)	(14,728)
(b) Capital			
(1) Unrealized capital gains	(2,774,525)	(3,627,146)	852,620
(2) Other (including items<5% of ordinary tax liabilities)	0	0	0
Subtotal	(2,774,525)	(3,627,146)	852,620
(c) Deferred tax liabilities	(2,952,760)	(3,820,108)	867,348
4 Net deferred tax asset (liability)	0	0	0

The valuation allowance adjustment to gross deferred tax assets as of June 30, 2021 and December 31, 2020 was \$1,900,859 and \$2,172,028, respectively. The net change in the total valuation allowance adjustments for the periods ended June 30, 2021 and December 31, 2020 was a decrease of \$271,169 and an increase of \$2,172,028, respectively.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>6/30/21</u>	<u>12/31/20</u>	<u>Change</u>
Total deferred tax assets	4,853,619	5,992,136	(1,138,517)
Total deferred tax liabilities	(2,952,760)	(3,820,108)	867,348
Net deferred tax assets/liabilities	1,900,859	2,172,027	(271,169)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	1,900,859	2,172,027	(271,169)
Tax effect of unrealized gains/(losses)	(2,774,525)	(3,627,146)	852,620
Statutory valuation allowance adjustment allocated to unrealized	(1,900,859)	(2,172,028)	271,169
Change in net deferred income tax	2,774,525	3,627,145	(852,620)

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	<u>Tax effect</u>	<u>Effective</u>
	<u>21%</u>	<u>Tax Rate</u>
June 30, 2021		
Income before taxes	1,184,622	21.0%
Tax-exempt interest (net of proration)	(12,908)	(0.2%)
Dividends received deduction (net of proration)	(39,033)	(0.7%)
Change in valuation allowance	(271,169)	(4.8%)
Change in valuation allowance (tax credits)	0	(0.0%)
Change in Non-Admitted Assets	(8,892)	(0.2%)
Other, net	0	0.0%
	852,620	15.1%
	<u>Tax effect</u>	<u>Effective</u>
	<u>21%</u>	<u>Tax Rate</u>
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	852,620	15.1%
	852,620	15.1%

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020

Income before taxes	(2,104,388)	21.0%
Tax-exempt interest (net of proration)	(36,485)	0.3%
Dividends received deduction (net of proration)	(82,119)	0.8%
True-ups	(39,346)	0.4%
Change in valuation allowance	2,107,859	(21.0%)
Change in valuation allowance (tax credits)	64,169	(0.6%)
Change in Non-Admitted Assets	42,178	(0.4%)
Other, net	8,464	(0.1%)
	<u>(39,669)</u>	0.4%
Federal and foreign income taxes incurred	(168,521)	1.6%
Change in net deferred taxes	128,852	(1.2%)
	<u>(39,669)</u>	0.4%

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit and receive a refund from the IRS during the 2018 through 2021 tax years. The Company currently has an AMT credit of \$551,944 to recover. The Company estimated that all of the credit will be refunded in 2021 from the filing of the 2019 amended. The AMT credit true-up of \$168,521 related to the 2019 amended return is reflected in income tax expense on the statement of income as a benefit. The full AMT credit of \$551,944 is reflected as an income tax receivable.

1. As of June 30, 2021, there are the following net operating loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2020	2040	(2,790,746)
Total		<u>(2,790,746)</u>

As of June 30, 2021, there are the following net capital loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2018		0
2019		0
2020	2040	(63,657)
Total		<u>(63,657)</u>

Alternative minimum tax credit carryover in the amount of \$0, which does not have an expiration date.

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2020	0	0	0
2019	0	0	0

3. The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

F. Consolidated federal income tax return

1. The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company.

2. The Company is included in a consolidated federal income tax return with its parent company Providence Plantations Insurance Company. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

3. The Company's income tax returns that remain open to examination are for the years 2012 and subsequent.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-O) Not applicable.

11. Debt

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$361,465 and \$726,344 at June 30, 2021 and December 31, 2020, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$81,000 and \$204,000 at June 30, 2021 and December 31, 2020, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-E) Not applicable.

F) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

G-I) Not applicable.

J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$21,500,434.

K-M) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

20. Fair Value Measurements

A) Fair Value Measurements at June 30, 2021.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Net Asset NAV	Total
Cash and Cash Equivalents					
MM Mutual Funds	2,941,078	0	0	0	2,941,078
Bonds					
Industrial & Misc	0	453,236	0	0	453,236
SVO Identified Funds	285,672	0	0	0	285,672
Common Stock					
Industrial & Misc	52,442,079	0	18,885	0	52,460,964
Mutual Funds	13,151,488	0	0	0	13,151,488
Parent, Sub & Affiliate	0	0	1,173,794	0	1,173,794
Total Assets as Fair Value	68,820,317	453,236	1,192,679	0	70,466,232

As of June 30, 2021, the common stocks in level 3 are privately held securities.

B) Not applicable.

C) Fair Value Measurements for All Financial Instruments at June 30, 2021.

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV
Bonds						
Governments	2,911,369	2,845,429	415,906	2,495,463	0	0
Industrial & Misc	82,593,649	78,983,350	0	82,593,649	0	0
Political Subdivisions	3,964,829	3,854,219	0	3,964,829	0	0
Special Revenue	25,928,373	25,860,958	0	25,928,373	0	0
States Terr & Poss	266,438	258,753	0	266,438	0	0
SVO Identified Funds	<u>285,672</u>	<u>285,672</u>	<u>285,672</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Bonds	115,950,330	112,088,381	701,578	115,248,752	0	0
Common Stock						
Industrial & Misc	52,460,964	52,460,964	52,442,081	0	18,883	0
Mutual Funds	13,151,488	13,151,488	13,151,488	0	0	0
Parent, Sub & Affiliate	<u>1,173,794</u>	<u>1,173,794</u>	<u>0</u>	<u>0</u>	<u>1,173,794</u>	<u>0</u>
Total Common Stock	66,786,246	66,786,246	65,593,569	0	1,192,677	0
Short Term						
Special Revenue	500,080	500,000	0	500,080	0	0
Cash Equivalents						
Cash	591,660	591,660	591,660	0	0	0
Other MM Fund	<u>2,941,078</u>	<u>2,941,078</u>	<u>2,941,078</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash Equivalents	3,532,738	3,532,738	3,532,738	0	0	0
Total Assets	186,769,394	182,907,365	69,827,885	115,748,832	1,192,677	0

21. Other Items

A) Unusual or Infrequent Items

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B) Troubled Debt Restructuring: Debtors
Not applicable.

C) Other Disclosures
Assets in the amount of \$399,442 and \$399,228 at June 30, 2021 and December 31, 2020, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries
Not applicable.

E) State Transferable and Non-Transferable Tax Credits
Not applicable.

F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$801	\$0	\$58,381

G) Insurance –Linked Securities (ILS) Contracts
Not applicable.

H) The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
Not applicable.

22. Events Subsequent
Not applicable.

23. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	247,708	39,967	1,899,367	198,641	(1,651,659)	(158,674)
Total	247,708	39,967	1,899,367	198,641	(1,651,659)	(158,674)

Direct Unearned Premium Reserve \$42,208,478

D-K) Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

NOTES TO THE FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$3,802,000 during the first half of 2021. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/19/2017
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$1,173,794	\$1,173,794
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$1,173,794	\$1,173,794
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No NA

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.3 Total payable for securities lending reported on the liability page	\$0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank.....	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
NEW ENGLAND ASSET MANAGEMENT.....	U.....
NORTHERN TRUST.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [] No [X]

GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
 3.2 If yes, give full and complete information thereto.

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %
 5.2 A&H cost containment percent %
 5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

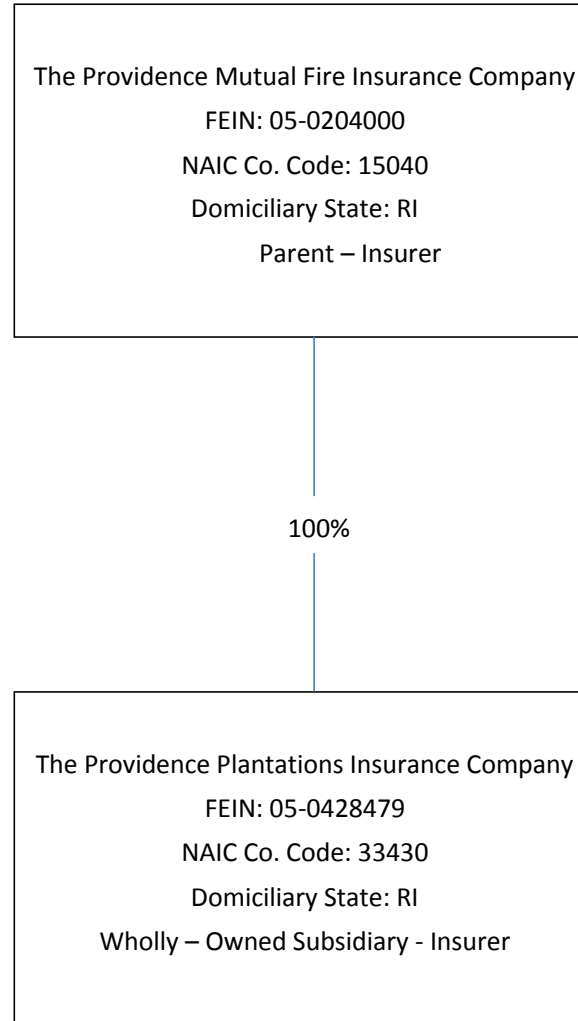
Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	L	9,298,354	10,122,705	5,676,128	5,624,272	12,570,087	13,445,602
8. Delaware	DE	N	0	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	L	1,412,912	1,714,308	1,058,748	870,526	1,971,002	2,861,510
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	L	9,102,839	9,959,426	4,778,546	3,786,551	6,694,242	7,035,128
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	L	3,643,994	4,558,924	2,398,462	2,452,098	4,303,648	4,785,524
31. New Jersey	NJ	L	8,009,830	7,717,001	2,785,383	2,451,267	7,834,057	6,379,982
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	L	1,298,079	1,411,245	672,269	198,825	2,118,057	2,647,491
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	L	7,464,601	10,553,594	8,051,442	5,161,456	11,210,742	16,303,367
41. So. Carolina	SC	N	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		40,230,609	46,037,203	25,420,978	20,544,995	46,701,835	53,458,604
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 8 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 49

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
00382	The Providence Group	15040	05-0204000				The Providence Mutual Fire Insurance Company	RI	UDP	The Providence Mutual Fire Insurance Company	Board	0.0	The Providence Mutual Fire Insurance Company	Y	1
00382	The Providence Group	33430	05-0428479				The Providence Plantations Insurance Company	RI	DS	The Providence Mutual Fire Insurance Company	Ownership	100.0	The Providence Mutual Fire Insurance Company	N	1

12

Asterisk	Explanation
1	The Providence Mutual Fire Insurance Company owns 100% of The Providence Plantations Insurance Company

STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	873,175	223,775	25.6	5.3
2. Allied lines	777,249	520,394	67.0	17.3
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	20,543,219	9,900,066	48.2	57.9
5. Commercial multiple peril	10,942,160	4,340,955	39.7	51.7
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	259,192	162,366	62.6	14.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation	13,046	15,000	115.0	0.0
17.1 Other liability occurrence	760,743	(265,496)	(34.9)	251.2
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	5,396,364	3,566,978	66.1	96.4
19.3,19.4 Commercial auto liability	565,590	95,900	17.0	82.4
21. Auto physical damage	3,712,675	2,387,667	64.3	54.5
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	43,843,413	20,947,605	47.8	63.4
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	421,837	808,518	885,731
2. Allied lines	364,609	722,008	800,438
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	9,791,573	18,156,200	20,218,867
5. Commercial multiple peril	5,058,810	10,541,538	10,805,504
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	129,041	235,936	270,742
10. Financial guaranty	0	0	0
11.1 Medical professional liability-occurrence	0	0	0
11.2 Medical professional liability-claims made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability occurrence	332,878	797,585	830,201
17.2 Other liability-claims made	0	0	0
17.3 Excess Workers' Compensation	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1,19.2 Private passenger auto liability	2,405,399	5,015,820	7,055,510
19.3,19.4 Commercial auto liability	223,294	509,395	561,933
21. Auto physical damage	1,633,939	3,443,609	4,608,277
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	20,361,380	40,230,609	46,037,203
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2018 + Prior	11,478	5,708	17,186	4,765	26	4,791	9,256	55	4,006	13,317	2,543	(1,621)	922
2. 2019	9,975	4,008	13,983	3,105	31	3,136	8,044	97	3,035	11,176	1,174	(845)	329
3. Subtotals 2019 + prior	21,453	9,716	31,169	7,870	57	7,927	17,300	152	7,041	24,493	3,717	(2,466)	1,251
4. 2020	14,539	10,757	25,296	7,904	830	8,734	7,254	649	3,609	11,512	619	(5,669)	(5,050)
5. Subtotals 2020 + prior	35,992	20,473	56,465	15,774	887	16,661	24,554	801	10,650	36,005	4,336	(8,135)	(3,799)
6. 2021	XXX	XXX	XXX	XXX	11,203	11,203	XXX	7,462	8,497	15,959	XXX	XXX	XXX
7. Totals	35,992	20,473	56,465	15,774	12,090	27,864	24,554	8,263	19,147	51,964	4,336	(8,135)	(3,799)
8. Prior Year-End Surplus As Regards Policy-holders	100,020												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 12.0	2. (39.7)	3. (6.7)
													Col. 13, Line 7 Line 8
													4. (3.8)





SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

Bar Code:

1.	 1 5 0 4 0 2 0 2 1 4 9 0 0 0 0 0 2
2.	 1 5 0 4 0 2 0 2 1 4 5 5 0 0 0 0 2
3.	 1 5 0 4 0 2 0 2 1 3 6 5 0 0 0 0 2
4.	 1 5 0 4 0 2 0 2 1 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,035,098	3,149,634
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	57,268	114,536
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,977,830	3,035,098
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	2,977,830	3,035,098

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	175,717,291	175,704,831
2. Cost of bonds and stocks acquired	25,869,866	39,482,777
3. Accrual of discount	41,842	85,247
4. Unrealized valuation increase (decrease)	4,060,200	6,880,587
5. Total gain (loss) on disposals	5,360,733	(349,313)
6. Deduct consideration for bonds and stocks disposed of	33,042,440	45,676,981
7. Deduct amortization of premium	132,864	409,857
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	177,874,628	175,717,291
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	177,874,628	175,717,291

STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	96,553,797	10,733,723	10,384,624	2,635	96,553,797	96,905,531	0	94,193,045
2. NAIC 2 (a).....	14,476,505	1,035,975	828,114	(1,516)	14,476,505	14,682,850	0	15,158,999
3. NAIC 3 (a).....	0				0	0	0	1,220,608
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	111,030,302	11,769,698	11,212,737	1,119	111,030,302	111,588,382	0	110,572,652
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	111,030,302	11,769,698	11,212,737	1,119	111,030,302	111,588,382	0	110,572,652

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$500,000 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	500,000	XXX	500,000	508	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	500,000	0
2. Cost of short-term investments acquired		500,000
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		0
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	500,000	500,000
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	500,000	500,000

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,242,015	2,394,658
2. Cost of cash equivalents acquired	3,612,594	6,802,576
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	2,913,531	6,955,218
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,941,078	2,242,016
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,941,078	2,242,016

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - All Other Governments									
12802D-2E-5	CATISSE DAMORT DETTE SOC.	D	05/18/2021	J.P. MORGAN SECURITIES PLC.LONDON	XXX	996,850	1,000,000		1 C FE
298785-JM-9	EUROPEAN INVESTMENT BANK	D	04/20/2021	RBC CAPITAL MARKETS LLC	XXX	747,323	750,000		1 A FE
1099999 - Bonds - All Other Governments						1,744,173	1,750,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
074342-BL-9	BEAUFORT CNTY NC LIMITED OBLIG		04/20/2021	ROBERT W. BAIRD & CO. INCORPORATED	XXX	250,000	250,000		1 E FE
074342-BM-7	BEAUFORT CNTY NC LIMITED OBLIG		04/20/2021	ROBERT W. BAIRD & CO. INCORPORATED	XXX	250,000	250,000		1 E FE
074342-BN-5	BEAUFORT CNTY NC LIMITED OBLIG		04/20/2021	ROBERT W. BAIRD & CO. INCORPORATED	XXX	250,000	250,000		1 E FE
3140QH-MJ-1	UMBS - POOL CA9360		05/05/2021	GOLDMAN SACHS & CO. LLC	XXX	1,559,395	1,483,372	1,236	1 A FE
594698-SJ-2	MICHIGAN ST STRATEGIC FUND LTD		06/23/2021	CITIGROUP GLOBAL MARKETS INC	XXX	250,000	250,000		1 D FE
665304-JE-2	NTHRN KY UNIV GEN RECPTS		04/07/2021	MORGAN STANLEY & CO. LLC	XXX	250,000	250,000		1 E FE
665304-JG-7	NTHRN KY UNIV GEN RECPTS		04/07/2021	MORGAN STANLEY & CO. LLC	XXX	485,000	485,000		1 E FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,294,395	3,218,372	1,236	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
12062B-AE-5	BUNKER HILL LOAN DEPOSITARY TR 19-3 M1		05/20/2021	GOLDMAN SACHS & CO. LLC	XXX	285,975	279,000	583	2 B FE
35564K-EL-9	STACR 2021-DNA3 M2		04/19/2021	NOMURA SECURITIES INTERNATIONAL INC	XXX	250,000	250,000		2 B FE
36167C-AA-4	GCAT 19-RPL1 A1		06/04/2021	CAPITALIZED INTEREST	XXX	15	15		1 D FM
36318W-AL-4	GALAXY CLO LTD 13-15A BRR		06/02/2021	RBC CAPITAL MARKETS LLC	XXX	1,000,000	1,000,000	2,725	1 C FE
38141G-YE-8	GOLDMAN SACHS GROUP INC		06/07/2021	GOLDMAN SACHS & CO. LLC	XXX	250,000	250,000		1 F FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		06/02/2021	CAPITALIZED INTEREST	XXX	1,137	1,137		1 D FM
55820T-AL-2	MADISON PARK FUNDING LTD 17-23A BR		06/01/2021	MORGAN STANLEY & CO. LLC	XXX	1,000,000	1,000,000		1 C FE
59217G-EN-5	MET LIFE GLOB FUNDING I		06/01/2021	J.P. MORGAN SECURITIES LLC	XXX	998,960	1,000,000		1 D FE
61747Y-EA-9	MORGAN STANLEY		05/26/2021	MORGAN STANLEY & CO. LLC	XXX	750,000	750,000		1 F FE
66988A-AG-9	NOVANT HEALTH INC		04/08/2021	J.P. MORGAN SECURITIES LLC	XXX	250,000	250,000		1 D FE
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1		05/03/2021	CAPITALIZED INTEREST	XXX	16	16		1 D FM
78449A-AA-0	SLAM 2021-1 LLC 21-1A A		05/26/2021	MUFG SECURITIES AMERICAS INC	XXX	749,976	750,000		1 F FE
81748X-AA-2	SEQUOIA MORTGAGE TRUST 21-5 A1		06/21/2021	WELLS FARGO SECURITIES LLC	XXX	505,156	500,000	972	1 A FE
95058X-AK-4	WENDYS FUNDING LLC 21-1A A21		06/15/2021	GUGGENHEIM SECURITIES LLC	XXX	500,000	500,000		2 B FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,540,082	6,530,168	4,280	XXX
Bonds - SVO Identified Funds									
464287-22-6	ISHARES BARCLAYS AGGREGATE		04/21/2021	DIRECT		191,048	1,667		1 F
8099999 - Bonds - SVO Identified Funds						191,048	1,667	0	XXX
8399997 - Bonds - Subtotals - Bonds - Part 3						11,769,698	11,500,207	5,516	XXX
8399999 - Bonds - Subtotals - Bonds						11,769,698	11,500,207	5,516	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
007903-10-7	ADVANCED MICRO DEVICES		06/25/2021	DIRECT	18,000	1,541	XXX		XXX
02209S-10-3	ALTRIA GROUP INC		06/25/2021	DIRECT	392,000	18,977	XXX		XXX
071813-10-9	BAXTER INTERNATIONAL INC		05/24/2021	DIRECT	115,000	9,590	XXX		XXX
09062X-10-3	BIOGEN IDEC INC		05/24/2021	DIRECT	2,000	561	XXX		XXX
09260D-10-7	BLACKSTONE GROUP INC/THE		06/25/2021	DIRECT	630,000	82,083	XXX		XXX
09857L-10-8	BOOKING HOLDINGS INC		06/25/2021	DIRECT	8,000	18,252	XXX		XXX
110122-10-8	BRISTOL-MYERS SQUIBB CO		05/24/2021	DIRECT	186,000	12,577	XXX		XXX
126650-10-0	CVS HEALTH CORP		05/24/2021	DIRECT	153,000	13,766	XXX		XXX
149123-10-1	CATERPILLAR INC		06/25/2021	DIRECT	199,000	43,043	XXX		XXX
15135B-10-1	CENTENE CORP		05/24/2021	DIRECT	58,000	4,289	XXX		XXX
18539C-10-5	CLEARWAY ENERGY INC-A		05/24/2021	DIRECT	926,000	23,057	XXX		XXX
191216-10-0	COCA-COLA CO/THE		05/24/2021	DIRECT	249,000	13,660	XXX		XXX
194162-10-3	COLGATE-PALMOLIVE CO		06/25/2021	DIRECT	215,000	17,513	XXX		XXX
244199-10-5	DEERE & CO		06/25/2021	DIRECT	261,000	91,342	XXX		XXX
24703L-20-2	DELL TECHNOLOGIES - C		06/25/2021	DIRECT	124,000	12,337	XXX		XXX
260557-10-3	DOW INC		06/25/2021	DIRECT	50,000	3,164	XXX		XXX
268170-88-6	DYNEX CAPITAL INC		05/24/2021	DIRECT	319,000	6,230	XXX		XXX
26875P-10-1	EOG RESOURCES INC		06/25/2021	DIRECT	34,000	2,980	XXX		XXX
29530P-10-2	ERIE INDEMNITY COMPANY-CL A		05/24/2021	DIRECT	61,000	12,083	XXX		XXX
29670E-10-7	ESSENTIAL PROPERTIES REALTY		05/24/2021	DIRECT	2,021,000	50,816	XXX		XXX
30303M-10-2	FACEBOOK INC-A		05/24/2021	DIRECT	88,000	28,580	XXX		XXX
31428X-10-6	FEDEX CORPORATION		06/25/2021	DIRECT	42,000	12,261	XXX		XXX
35671D-85-7	FREEPORT-MCMORAN INC		06/25/2021	DIRECT	397,000	14,783	XXX		XXX

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STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
381416-10-4	GOLDMAN SACHS GROUP INC.		.06/25/2021	DIRECT	17.000	6,269	XXX		XXX
437076-10-2	HOME DEPOT INC.		.06/25/2021	DIRECT	111.000	34,811	XXX		XXX
46284V-10-1	IRON MOUNTAIN INC.		.05/24/2021	DIRECT	628.000	27,385	XXX		XXX
482480-10-0	KLA-TENCOR CORP.		.06/25/2021	DIRECT	141.000	44,590	XXX		XXX
49271V-10-0	KEURIG DR PEPPER INC.		.05/24/2021	DIRECT	97.000	3,576	XXX		XXX
494368-10-3	KIMBERLY-CLARK CORP.		.06/25/2021	DIRECT	2.000	266	XXX		XXX
517834-10-7	LAS VEGAS SANDS CORP.		.06/25/2021	DIRECT	216.000	11,378	XXX		XXX
525327-10-2	LEIDOS HOLDINGS INC.		.05/24/2021	DIRECT	197.000	20,297	XXX		XXX
57060D-10-8	MARKETAXESS HOLDINGS INC.		.05/24/2021	DIRECT	53.000	24,219	XXX		XXX
571903-20-2	MARRIOTT INTERNATIONAL -CL A		.06/25/2021	DIRECT	251.000	35,173	XXX		XXX
573874-10-4	MARVELL TECHNOLOGY INC.		.05/24/2021	VARIOUS	4,016.000	195,069	XXX		XXX
580135-10-1	MCDONALDS CORP.		.06/25/2021	DIRECT	92.000	21,381	XXX		XXX
594918-10-4	MICROSOFT CORP.		.05/24/2021	DIRECT	56.000	14,041	XXX		XXX
60770K-10-7	MODERNA INC.		.06/25/2021	DIRECT	312.000	68,618	XXX		XXX
68622V-10-6	ORGANON & COMPANY		.06/02/2021	SPINOFF	1,112.400	34,709	XXX		XXX
743315-10-3	PROGRESSIVE CORPORATION		.05/24/2021	DIRECT	132.000	12,900	XXX		XXX
75886F-10-7	REGENERON PHARMACEUTICALS		.05/24/2021	DIRECT	28.000	14,057	XXX		XXX
761152-10-7	RESMED INC.		.05/24/2021	DIRECT	79.000	16,254	XXX		XXX
778296-10-3	ROSS STORES INC.		.06/25/2021	DIRECT	98.000	12,109	XXX		XXX
825698-10-3	SHYFT GROUP INC/THE		.05/24/2021	DIRECT	401.000	15,651	XXX		XXX
84265V-10-5	SOUTHERN COPPER CORP.		.06/25/2021	DIRECT	7.000	451	XXX		XXX
852234-10-3	SQUARE INC - A		.06/25/2021	DIRECT	64.000	15,355	XXX		XXX
855244-10-9	STARBUCKS CORP.		.06/25/2021	DIRECT	529.000	59,795	XXX		XXX
871829-10-7	SYSCO CORP.		.06/25/2021	DIRECT	164.000	12,634	XXX		XXX
88160R-10-1	TESLA MOTORS INC.		.06/25/2021	DIRECT	36.000	24,186	XXX		XXX
882508-10-4	TEXAS INSTRUMENTS INC.		.05/24/2021	DIRECT	100.000	18,919	XXX		XXX
90353T-10-0	UBER TECHNOLOGIES INC.		.06/25/2021	DIRECT	158.000	8,173	XXX		XXX
911312-10-6	UNITED PARCEL SERVICE-CL B		.06/25/2021	DIRECT	438.000	88,049	XXX		XXX
92343V-10-4	VERIZON COMMUNICATIONS		.05/24/2021	DIRECT	449.000	25,681	XXX		XXX
92532F-10-0	VERTEX PHARMACEUTICALS INC.		.05/24/2021	DIRECT	25.000	5,326	XXX		XXX
H2906T-10-9	GARMIN LTD	C	.05/24/2021	DIRECT	387.000	54,346	XXX		XXX
N53745-10-0	LYONDELLBASELL INDU-CL A	C	.05/24/2021	DIRECT	79.000	8,839	XXX		XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,407,997	XXX	0	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						1,407,997	XXX	0	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						1,407,997	XXX	0	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						1,407,997	XXX	0	XXX
9999999 Totals						13,177,695	XXX	5,516	XXX

E04.1

STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
H2906T-10-9...	GARMIN LTD.....	C	04/23/2021	DIRECT.....	380,000	53,712	XXX	31,697	45,471	(13,774)			(13,774)		31,697		22,015	22,015	232	XXX	XXX	
N53745-10-0...	LYONDELLBASELL INDU-CL A.....	C	04/23/2021	DIRECT.....	314,000	32,782	XXX	27,143	28,781	(1,638)			(1,638)		27,143		5,639	5,639	330	XXX	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,558,920	XXX	3,448,096	3,495,506	(788,635)	0	0	(788,635)	0	3,448,096	0	1,110,824	1,110,824	33,169	XXX	XXX	
Common Stock - Mutual Funds																						
33939L-82-9...	FLEXSHARES INTL QUALITY DVD DYN.....		04/23/2021	DIRECT.....	19,700,000	613,997	XXX	462,676	553,875	(91,199)			(91,199)		462,676		151,320	151,320	2,358	XXX	1	
46137V-35-7...	INVECO S&P 500 EQ WEIGHT ETF.....		04/21/2021	DIRECT.....	3,190,000	468,482	XXX	124,687	406,853	(282,166)			(282,166)		124,687		343,795	343,795	2,062	XXX	1	
464287-10-1...	ISHARES S&P100 INDEX FUND.....		04/21/2021	DIRECT.....	1,102,000	209,687	XXX	62,611	189,147	(126,536)			(126,536)		62,611		147,076	147,076	626	XXX	1	
464287-23-4...	ISHARES MSCI EMERGING MKT IN.....		04/21/2021	DIRECT.....	726,000	39,407	XXX	25,254	37,512	(12,258)			(12,258)		25,254		14,153	14,153		XXX	1	
464287-46-5...	ISHARES MSCI EAFE ETF.....		04/21/2021	DIRECT.....	1,364,000	108,234	XXX	74,592	99,517	(24,926)			(24,926)		74,592		33,642	33,642		XXX	1	
464287-65-5...	ISHARES RUSSELL 2000 INDEX FUND.....		04/21/2021	DIRECT.....	420,000	94,096	XXX	27,796	82,345	(54,550)			(54,550)		27,796		66,301	66,301	167	XXX	1	
9499999 - Common Stocks - Mutual Funds						1,533,903	XXX	777,616	1,369,250	(591,635)	0	0	(591,635)	0	777,616	0	756,287	756,287	5,213	XXX	XXX	
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						6,092,823	XXX	4,225,712	4,864,756	(1,380,270)	0	0	(1,380,270)	0	4,225,712	0	1,867,111	1,867,111	38,382	XXX	XXX	
9799999 - Common Stocks - Subtotals - Common Stocks						6,092,823	XXX	4,225,712	4,864,756	(1,380,270)	0	0	(1,380,270)	0	4,225,712	0	1,867,111	1,867,111	38,382	XXX	XXX	
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						6,092,823	XXX	4,225,712	4,864,756	(1,380,270)	0	0	(1,380,270)	0	4,225,712	0	1,867,111	1,867,111	38,382	XXX	XXX	
9999999 Totals						17,482,060	XXX	15,469,135	15,923,612	(1,397,119)	(2,299)	0	0	(1,399,418)	0	15,438,449	0	2,043,611	2,043,611	201,188	XXX	XXX

E05.5

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

