



**State of Rhode Island
DEPARTMENT OF BUSINESS REGULATION
Securities Division
Timeshare Section
1511 Pontiac Avenue, Bldg. 69-2
Cranston, Rhode Island 02920**

APPLICATION FOR TIMESHARE REGISTRATION

REGISTRATION FEE: ONE HUNDRED DOLLARS (\$100)

CHECKS PAYABLE TO: GENERAL TREASURER STATE OF RI

**FILINGS MUST BE SUBMITTED ON CD-ROM OR FLASHDRIVE.
WE NO LONGER ACCEPT PAPER FILINGS.**

1. Name of Developer: _____
2. Principal Address: _____
3. Addresses of any offices in the State:

4. If no Rhode Island office, give name and address of the person having custody of financial records: _____

5. Addresses of all branches and affiliates of the developer located outside of the State: _____

6. Location of timeshares offered both inside and outside the State of Rhode Island:

7. Are these timeshare units substantially completed? (Substantially completed means that all structural components and mechanical systems of all buildings constituting or containing any timeshare units are finished in accordance with the plans) _____

8. If these timeshare units are substantially completed, submit a recorded certificate of completion executed by an independent registered engineer, surveyor or architect.



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9. If these timeshare units are not substantially completed, submit:
- A verified statement showing all costs involved in completing the timeshare property;
 - A verified estimate of the time of completion of construction of the timeshare property;
 - Satisfactory evidence that the Developer has sufficient funds to cover all costs to complete the timeshare property;
 - A copy of the executed construction contracts and other contracts for the completion of the timeshare property;
 - A one hundred percent (100%) payment and performance bond covering the entire costs of the timeshare property;
 - If purchasers' funds are to be utilized for the construction of the timeshare property, an executed copy of the escrow agreement with an escrow company or financial institution authorized to do business within the state which provides:
 - That disbursements of purchasers' fund may be made from time to time to pay for construction of the timeshare property and for any other specified costs related to the completion of the timeshare property.
 - That disbursement of the balance of purchasers' fund remaining after completion of the timeshare property may be made only after the escrow agent or lender has received satisfactory evidence that the period for filing mechanic's and materialman's liens has expired, the right to claim those liens has been waived, or adequate provision has been made for the satisfaction of any claimed mechanic's or materialman's lien.
10. Names, addresses and corresponding titles of all officers, directors and trustees:
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11. Name and address of the Rhode Island financial institution and/or financial institutions in other states (as applicable) where escrow account is to be maintained:
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12. Submit an audited copy of annual financial statement for the immediately preceding fiscal year.
13. Submit an audited copy of your Rhode Island public offering statement.



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14. Submit copies of project instruments, and documents referred to therein, other than tract maps, plats, and plans, and the forms of timeshare instruments, deeds and any other documents to be signed by purchasers.
15. Submit copies of all brochures, pamphlets, advertisements or other promotional materials, which will be issued by the developer in selling the timeshares.
16. Submit a statement of any pending litigation material to the timeshares of which developer has actual knowledge.
17. Submit evidence that the timeshare use complies with the zoning laws of the local government in which the timeshare property is located or, a copy of the letter from the developer to the local government notifying it of the proposed use of the property as a timeshare property.
18. In the case of timeshare units located wholly outside of the State of Rhode Island, the developer shall submit a completed uniform consent of service of process form appointing the Director of the Department of Business Regulation his agent for service of process.

The application shall be signed by an authorized officer.

I certify under penalty of perjury that I have read this application and that all statements contained herein are true to the best of my knowledge, information and belief.

Applicants Name and Title: _____

Signature of Applicant: _____

Date: _____



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Consent to Service of Process

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, _____
for the purposes of complying with the laws of the State of Rhode Island relating to either the registration or sale of out of state land, hereby irrevocably appoints the Director of the Department of Business Regulation, its Attorney in the State of Rhode Island upon whom may be served any notice, process or pleading in any action or proceeding against it arising out of, or in connection with, the sale of securities or out of violation of the aforesaid laws of said states so designated; and the undersigned does hereby consent that any such action or proceeding against it may be commenced by service of process upon said officers with the same effect as if the undersigned was organized or created under the laws of said State and have been served lawfully with process in said State.

It is requested that a copy of any notice, process or pleading served hereunder be mailed to:

(Name)

(Address)

Dated this day _____ of _____, 20____.

By _____

Title