



## Department of Business Regulation

### *Securities Division*

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Cranston, Rhode Island 02920

# Securities Bulletin Number 2021- 1

## The Rhode Island Department of Business Regulation — Securities Division

### REMINDS FIRMS TO CONTACT REGULATORS WITH ISSUES RELATED TO SOLARWINDS BREACH

**January 11, 2021** The Rhode Island Department of Business Regulation — Securities Division is reminding financial service registrants, particularly state-registered investment advisers and intrastate broker-dealers, to report any known issues or concerns related to the recent SolarWinds cybersecurity incident to their primary securities regulator.

In December 2020, the federal government has reported that SolarWinds, a vendor that provides updating and monitoring software to numerous government agencies and private companies, was the victim of a breach which caused SolarWinds Orion Network Management Products to transmit malware to many of its clients, including federal, state and local governments, as well as other private sector entities.

The U.S. Department of Homeland Security's Cybersecurity & Infrastructure Security Agency has issued an alert that describes the threat and provides guidance on how to address it. The alert is available here: <https://www.cisa.gov/supply-chain-compromise>.

The Securities Division is issuing this reminder to raise awareness among state registrants, and to provide information and resources to help those affected to recover quickly and protect their clients and colleagues.

Any firm with known malicious versions of the SolarWinds Orion software should contact its primary regulator. State-registered investment advisers and intrastate broker-dealers in Rhode Island should contact Associate Director Don DeFedele at [donald.defedele@dbr.ri.gov](mailto:donald.defedele@dbr.ri.gov) or 401-462-9586.