Insurance Bulletin Number 2020-6

Temporary Insurance Producer License during COVID-19 emergency

The COVID-19 emergency has caused the suspension of insurance producer licensing exams and limitations on statewide background check services. As a result the Department will be offering a Temporary Insurance Producer License in accordance with R.I. Gen. Laws § 27-2.4-13. The stipulations regarding this temporary license are as follows:

Qualifications of Applicant

- Must be a RI resident.
- Must have a verifiable sponsoring insurer who assumes responsibilities for all acts of the temporary licensee pursuant to R.I. Gen. Laws § 27-2.4-13(b).
- Must carry and maintain errors & omissions insurance pursuant to R.I. Gen. Laws § 27-2.4-23.
- Must provide certification of an acceptable prelicensing course and successful passage of the examination related to that course.

Limitations of License

- The license will automatically expire 180 days from the date of issue; no exceptions.
- The license is not renewable.
- The license is convertible to an equivalent traditional insurance producer license without an additional fee if the examination and background qualifications are met before its expiration date. There will be no extensions to or exceptions made to this requirement.
- The license does not qualify for a reciprocal non-resident license in any other state or jurisdiction.

Instructions

- Effective April 24, 2020 an individual may submit an application and pay applicable fees for a Temporary Insurance Producer License at www.NIPR.com.
• The application will not be automatically approved. The transaction will be sent to our licensing team who will follow up for verification of the sponsoring insurer.

• When all qualifications are deemed acceptable, our licensing team will issue the temporary license and the applicant will be notified via email.

When licensing examinations and statewide background check services are once again available, the temporary license holder may submit a passing examination report and a B.C.I. to dbr.inslic@dbr.ri.gov before the expiration of the temporary license (absolutely no exceptions) and the temporary license will convert to a traditional RI insurance producer license.

Elizabeth Kelleher Dwyer
Superintendent of Insurance
April 17, 2020