

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
DIVISION OF SECURITIES
233 RICHMOND STREET, SUITE 232
PROVIDENCE, RI 02903-4232

IN THE MATTER OF :
: CONSENT AGREEMENT
Authentic Pizza Company dba :
Pier Pizza Company. :
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I.

The Securities Division ("Division") of the Rhode Island Department of Business Regulation ("Department") enters into this Consent Agreement ("Agreement") to resolve concerns that Section 19-25.1-5 of the Rhode Island Franchise Investment Act may have been violated by Authentic Pizza Company Corporation ("APC") dba Pier Pizza Company. The Division has determined to resolve this matter, after investigation but without instituting administrative proceedings, by entering into this Agreement.

II.

It is hereby agreed by and between the Division and APC that:

1. APC, a Rhode Island corporation incorporated on February 3, 2004, is a franchisor with a principal place of business at 328 Main Street, Wakefield, Rhode Island.
2. At all times relevant to this Agreement, it has been unlawful for a franchisor to offer or sell a franchise in Rhode Island without being licensed or exempt from licensing under Section 19-25.1-5 of the Rhode Island Franchise Investment Act.
3. During the period from May 1, 2005 to the present APC sold one franchise without the benefit of registration.
4. APC has represented to the Division that the one sale was a renewal of a previously registered franchise. The franchise was registered until April 30, 2005.

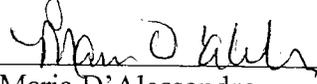
5. APC offered rescission to the franchisee and they declined to rescind.
6. APC has represented to the Division that its failure to renew its franchise registration was the result of a clerical error.
7. APC cooperated fully during the Division's inquiry into this matter.

Based on the foregoing, the Division finds that the following is in the public interest, appropriate for the protection of investors and consistent with the purposes intended by the policy and provisions of RIUSA.

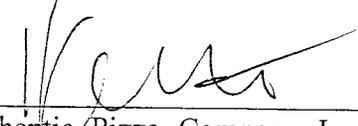
Accordingly, it is hereby further agreed that:

1. APC shall immediately undertake to comply fully with Section 19-25.1-5 of the Franchise Investment Act..
2. The franchise renewal application will be submitted and the registration will be effective upon execution of this Agreement.
3. Upon execution of this Agreement, APC shall pay an administrative penalty in the amount of One Thousand dollars (\$1,000.00) to the Department.

Dated as of the 31st day of Jan, 2007.



Maria D'Alessandro
Associate Director and Superintendent of Securities

By: 

Authentic Pizza Company Inc. dba Pier Pizza
Company

Its president

On this 10th day of January, 2007 appeared before me personally appeared
Justin Hallant who executed the foregoing Consent Agreement and who duly acknowledged
to me that he was authorized to do so.

Notary Public Shannon Marie Uprie

My Commission Expires 8/03/2010

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