

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
DIVISION OF SECURITIES
233 RICHMOND STREET, SUITE 232
PROVIDENCE, RI 02903-4232

IN THE MATTER OF
MANARIN SECURITIES CORPORATION

CONSENT AGREEMENT

I.

The Securities Division ("Division") of the Rhode Island Department of Business Regulation ("Department") enters into this Consent Agreement ("Agreement") to resolve concerns that Section 201 of the Rhode Island Uniform Securities Act of 1990 ("RIUSA"), Section 7-11-101 et seq. of the Rhode Island General Laws, 1989, as amended may have been violated by Manarin Securities Corporation ("Manarin"). The Division has determined to resolve this matter, after investigation but without instituting administrative proceedings, by entering into this Agreement.

II.

It is hereby agreed by and between the Division and Manarin that:

1. Manarin, a Nebraska corporation incorporated on October 28, 1994, is a broker dealer with a principal place of business at 15858 West Dodge Road, Suite 310 Omaha, Nebraska. It maintains no branch office in Rhode Island.

2. At all times relevant to this Agreement, it has been unlawful for a broker dealer to employ an individual as a sales representative in Rhode Island without being licensed or exempt from licensing under RIUSA.

3. On October 25, 2006 Manarin filed an application for licensure through the Central Registration Depository ("CRD"). On October 30, 2006 the Division sent a letter to Manarin requesting that an affidavit of no unlicensed activity be filed with the Division as part of the license application. The Division received a letter from Manarin dated November 24, 2006 detailing unlicensed activity.

3. Manarin represented to the Division that from January 6, 2005 through the present Manarin employed one individual as a sales representative who transacted business in this state without effective licensing or entitlement to an exemption from licensing requirements.

4. Manarin has represented to the Division that its lack of licensing was caused by an administrative error.

5. Manarin cooperated fully during the Division's inquiry into this matter.

III.

Based on the foregoing, the Division finds that the following is in the public interest, appropriate for the protection of investors and consistent with the purposes intended by the policy and provisions of RIUSA.

Accordingly, it is hereby further agreed that:

1. Manarin shall immediately undertake to comply fully with Section 201 of RIUSA and the rules promulgated thereunder.

2. The application received at the CRD on behalf of Manarin is complete, and the license is effective as of the date hereof. Said license will expire, as they shall on such date every year, on December 31 of this year.

3. Within thirty (30) days of the date of this agreement, Manarin shall offer rescission to the one Rhode Island customer, plus the state legal rate of interest of

twelve percent (12%) with whom the unlicensed sales representative transacted business.

4. Within sixty (60) days of the date of this agreement, Manarin shall provide the Division with written results of the rescission offer.

5. Manarin shall, upon signing this Agreement, pay a civil penalty to the Department in the amount of nine hundred dollars (\$900.00) plus back fees in the amount six hundred dollars (\$600.00) for the two previous unlicensed years, for a total of one thousand five hundred dollars (\$1,500.00); and

6. Manarin shall within thirty (30) days of this agreement conduct a review of its policies and procedures with respect to sales representative registration and shall submit to the Department revised procedures that shall ensure the proper registration of its representatives who are required to be, are properly licensed in Rhode Island.

7. Additional violations of Section 201 of RIUSA may be grounds for significant and substantial penalties such as revocation or suspension, administrative penalties up to ten thousand dollars (\$10,000.00) per violation and the imposition of criminal and civil sanctions.

Dated as of the 7th day of March, 2007.

Maria L. D'Alessandro
Maria L. D'Alessandro, Associate Director
and Superintendent of Securities

[Signature]
Manarin Securities Corporation

By: Chris Wigington

Its: Operations Manager

On this 5th day of March, 2007 appeared before me
Chris Wigington who executed the foregoing Consent Agreement and who
duly acknowledged to me that he was authorized to do so.



Dixie L. Rohlf
NOTARY PUBLIC
My Commission Expires 9-9-2007