



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
APPALACHIAN INSURANCE COMPANY

NAIC Group Code 0065 (Current) 0065 (Prior) NAIC Company Code 10316 Employer's ID Number 05-0284861

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI
Country of Domicile United States of America

Incorporated/Organized 04/14/1941 Commenced Business 01/01/1942

Statutory Home Office 270 Central Avenue, Johnston, RI, US 02919-4949
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 270 Central Avenue, Johnston, RI, US 02919-4949
(Street and Number) (City or Town, State, Country and Zip Code)
401-275-3000 (Area Code) (Telephone Number)

Mail Address P.O. Box 7500, Johnston, RI, US 02919-0750
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 270 Central Avenue, Johnston, RI, US 02919-4949
(Street and Number) (City or Town, State, Country and Zip Code)
401-275-3000 (Area Code) (Telephone Number)

Internet Website Address www.fmglobal.com

Statutory Statement Contact Michael Gariglio, 401-415-1892
(Name) (Area Code) (Telephone Number)
michael.gariglio@fmglobal.com, 401-946-8306
(E-mail Address) (FAX Number)

OFFICERS

President # Malcolm Craig Roberts Staff Senior Vice President & Controller # Rachel Cope
Senior Vice President & Secretary Jonathan Irving Mishara Vice President & Treasurer Denise Anastasia Hebert

OTHER

Bret Nils Ahnell, Chief Operating Officer # Kevin Scott Ingram, Senior Executive Vice President & Chief Financial Officer # Sanjay Chawla, Executive Vice President #
Deanna Ruth Fidler, Executive Vice President # James Robert Galloway, Executive Vice President Randall Edward Hodge #, Executive Vice President #
George John Plesce #, Executive Vice President #

DIRECTORS OR TRUSTEES

Frank Thomas Connor Daniel Lee Knotts Thomas Alan Lawson
John Anderson Luke Jr Gracia Catherine Martore Christine Mary McCarthy
Israel Ruiz Michel Giannuzzi Glenn Rodney Landau
David Thomas Walton Colin Day Malcolm Craig Roberts #

State of Rhode Island SS
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Malcolm Craig Roberts
President #

Jonathan Irving Mishara
Senior Vice President & Secretary

Rachel Cope
Staff Senior Vice President & Controller #

Subscribed and sworn to before me this 23 day of February 2022

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Martha J. Hertzler
Notary Public
July 31, 2023

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	96,950,344	31.418	96,950,344	0	96,950,344	31.418
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	0	0.000	0	0	0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	22,552,796	7.309	22,552,795	0	22,552,795	7.309
1.06 Industrial and miscellaneous	84,975,613	27.537	84,975,614	0	84,975,614	27.537
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	204,478,753	66.264	204,478,753	0	204,478,753	66.264
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	2,500,000	0.810	2,500,000	0	2,500,000	0.810
2.03 Total preferred stocks	2,500,000	0.810	2,500,000	0	2,500,000	0.810
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	101,604,199	32.926	101,604,199	0	101,604,199	32.926
6.02 Cash equivalents (Schedule E, Part 2)	0	0.000	0	0	0	0.000
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	101,604,199	32.926	101,604,199	0	101,604,199	32.926
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	308,582,952	100.000	308,582,952	0	308,582,952	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	
3.2	Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	
5.2	Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	
9.2	Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	
10.2	Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	199,443,816
2.	Cost of bonds and stocks acquired, Part 3, Column 7	46,337,472
3.	Accrual of discount	100,286
4.	Unrealized valuation increase (decrease):	
4.1.	Part 1, Column 12	0
4.2.	Part 2, Section 1, Column 15	0
4.3.	Part 2, Section 2, Column 13	0
4.4.	Part 4, Column 11	0
5.	Total gain (loss) on disposals, Part 4, Column 19	468,935
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	38,875,880
7.	Deduct amortization of premium	588,404
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15	0
8.2.	Part 2, Section 1, Column 19	0
8.3.	Part 2, Section 2, Column 16	0
8.4.	Part 4, Column 15	0
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14	0
9.2.	Part 2, Section 1, Column 17	0
9.3.	Part 2, Section 2, Column 14	0
9.4.	Part 4, Column 13	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	92,528
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	206,978,753
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	206,978,753

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	96,950,344	98,117,212	96,978,430	96,826,278
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	96,950,344	98,117,212	96,978,430	96,826,278
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	22,552,796	22,452,128	22,642,072	22,437,439
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	82,726,307	85,779,617	82,866,945	82,656,000
	9. Canada	2,249,306	2,240,265	2,249,273	2,250,000
	10. Other Countries	0	0	0	0
	11. Totals	84,975,613	88,019,882	85,116,218	84,906,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	204,478,753	208,589,222	204,736,720	204,169,717
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	0
	15. Canada	0	0	0	0
	16. Other Countries	0	0	0	0
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	2,500,000	2,500,000	2,500,000	
	19. Total Preferred Stocks	2,500,000	2,500,000	2,500,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	0
	21. Canada	0	0	0	0
	22. Other Countries	0	0	0	0
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	2,500,000	2,500,000	2,500,000	
	27. Total Bonds and Stocks	206,978,753	211,089,222	207,236,720	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	0	12,457,375	83,221,832	10,941	1,260,196	XXX	96,950,344	47.4	91,815,602	46.6	96,950,344	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	0	12,457,375	83,221,832	10,941	1,260,196	XXX	96,950,344	47.4	91,815,602	46.6	96,950,344	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	0	0	0	468,945	22,083,851	XXX	22,552,796	11.0	20,272,144	10.3	22,552,796	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	0	0	0	468,945	22,083,851	XXX	22,552,796	11.0	20,272,144	10.3	22,552,796	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	2,875,000	21,967,496	25,972,155	2,904,044	0	XXX	53,718,695	26.3	54,548,223	27.7	52,719,132	999,563
6.2 NAIC 2	0	14,917,994	15,090,894	998,030	0	XXX	31,006,918	15.2	30,307,847	15.4	26,530,897	4,476,021
6.3 NAIC 3	0	250,000	0	0	0	XXX	250,000	0.1	0	0.0	250,000	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	2,875,000	37,135,490	41,063,049	3,902,074	0	XXX	84,975,613	41.6	84,856,070	43.1	79,500,029	5,475,584
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 2,875,000	34,424,871	109,193,987	3,383,930	23,344,047	0	173,221,835	84.7	XXX	XXX	172,222,272	999,563
11.2 NAIC 2	(d) 0	14,917,994	15,090,894	998,030	0	0	31,006,918	15.2	XXX	XXX	26,530,897	4,476,021
11.3 NAIC 3	(d) 0	250,000	0	0	0	0	250,000	0.1	XXX	XXX	250,000	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	2,875,000	49,592,865	124,284,881	4,381,960	23,344,047	0	(b) 204,478,753	100.0	XXX	XXX	199,003,169	5,475,584
11.8 Line 11.7 as a % of Col. 7	1.4	24.3	60.8	2.1	11.4	0.0	100.0	XXX	XXX	XXX	97.3	2.7
12. Total Bonds Prior Year												
12.1 NAIC 1	11,230,343	31,312,344	99,667,605	3,058,085	21,367,592	0	XXX	XXX	166,635,969	84.6	163,133,669	3,502,300
12.2 NAIC 2	3,000,039	13,269,017	10,046,124	3,992,667	0	0	XXX	XXX	30,307,847	15.4	28,574,377	1,733,470
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	14,230,382	44,581,361	109,713,729	7,050,752	21,367,592	0	XXX	XXX	(b) 196,943,816	100.0	191,708,046	5,235,770
12.8 Line 12.7 as a % of Col. 9	7.2	22.6	55.7	3.6	10.8	0.0	XXX	XXX	100.0	XXX	97.3	2.7
13. Total Publicly Traded Bonds												
13.1 NAIC 1	2,875,000	33,925,183	108,694,112	3,383,930	23,344,047	0	172,222,272	84.2	163,133,669	82.8	172,222,272	XXX
13.2 NAIC 2	0	12,923,302	12,609,565	998,030	0	0	26,530,897	13.0	28,574,377	14.5	26,530,897	XXX
13.3 NAIC 3	0	250,000	0	0	0	0	250,000	0.1	0	0.0	250,000	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	2,875,000	47,098,485	121,303,677	4,381,960	23,344,047	0	199,003,169	97.3	191,708,046	97.3	199,003,169	XXX
13.8 Line 13.7 as a % of Col. 7	1.4	23.7	61.0	2.2	11.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.4	23.0	59.3	2.1	11.4	0.0	97.3	XXX	XXX	XXX	97.3	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	0	499,688	499,875	0	0	0	999,563	0.5	3,502,300	1.8	XXX	999,563
14.2 NAIC 2	0	1,994,692	2,481,329	0	0	0	4,476,021	2.2	1,733,470	0.9	XXX	4,476,021
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	2,494,380	2,981,204	0	0	0	5,475,584	2.7	5,235,770	2.7	XXX	5,475,584
14.8 Line 14.7 as a % of Col. 7	0.0	45.6	54.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	1.2	1.5	0.0	0.0	0.0	2.7	XXX	XXX	XXX	XXX	2.7

(a) Includes \$ 5,475,585 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	0	12,457,375	83,221,832	0	0	XXX	95,679,207	46.8	90,160,436	45.8	95,679,207	0
1.02 Residential Mortgage-Backed Securities	0	0	0	10,941	1,260,196	XXX	1,271,137	0.6	1,655,166	0.8	1,271,137	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	0	12,457,375	83,221,832	10,941	1,260,196	XXX	96,950,344	47.4	91,815,602	46.6	96,950,344	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.02 Residential Mortgage-Backed Securities	0	0	0	468,945	22,083,851	XXX	22,552,796	11.0	20,272,144	10.3	22,552,796	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	0	0	0	468,945	22,083,851	XXX	22,552,796	11.0	20,272,144	10.3	22,552,796	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	2,875,000	32,136,388	41,063,049	3,902,074	0	XXX	79,976,511	39.1	79,857,250	40.5	74,500,927	5,475,584
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities	0	4,999,102	0	0	0	XXX	4,999,102	2.4	4,998,820	2.5	4,999,102	0
6.05 Totals	2,875,000	37,135,490	41,063,049	3,902,074	0	XXX	84,975,613	41.6	84,856,070	43.1	79,500,029	5,475,584
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	2,875,000	44,593,763	124,284,881	3,902,074	0	XXX	175,655,718	85.9	XXX	XXX	170,180,134	5,475,584
11.02 Residential Mortgage-Backed Securities	0	0	0	479,886	23,344,047	XXX	23,823,933	11.7	XXX	XXX	23,823,933	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	0	4,999,102	0	0	0	XXX	4,999,102	2.4	XXX	XXX	4,999,102	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	2,875,000	49,592,865	124,284,881	4,381,960	23,344,047	0	204,478,753	100.0	XXX	XXX	199,003,169	5,475,584
11.09 Line 11.08 as a % of Col. 7	1.4	24.3	60.8	2.1	11.4	0.0	100.0	XXX	XXX	XXX	97.3	2.7
12. Total Bonds Prior Year												
12.01 Issuer Obligations	14,230,382	39,582,541	109,713,729	6,491,034	0	XXX	XXX	XXX	170,017,686	86.3	164,781,916	5,235,770
12.02 Residential Mortgage-Backed Securities	0	0	0	559,718	21,367,592	XXX	XXX	XXX	21,927,310	11.1	21,927,310	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	0	4,998,820	0	0	0	XXX	XXX	XXX	4,998,820	2.5	4,998,820	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	14,230,382	44,581,361	109,713,729	7,050,752	21,367,592	0	XXX	XXX	196,943,816	100.0	191,708,046	5,235,770
12.09 Line 12.08 as a % of Col. 9	7.2	22.6	55.7	3.6	10.8	0.0	XXX	XXX	100.0	XXX	97.3	2.7
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	2,875,000	42,099,383	121,303,677	3,902,074	0	XXX	170,180,134	83.2	164,781,916	83.7	170,180,134	XXX
13.02 Residential Mortgage-Backed Securities	0	0	0	479,886	23,344,047	XXX	23,823,933	11.7	21,927,310	11.1	23,823,933	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	0	4,999,102	0	0	0	XXX	4,999,102	2.4	4,998,820	2.5	4,999,102	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	2,875,000	47,098,485	121,303,677	4,381,960	23,344,047	0	199,003,169	97.3	191,708,046	97.3	199,003,169	XXX
13.09 Line 13.08 as a % of Col. 7	1.4	23.7	61.0	2.2	11.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	1.4	23.0	59.3	2.1	11.4	0.0	97.3	XXX	XXX	XXX	97.3	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	2,494,380	2,981,204	0	0	XXX	5,475,584	2.7	5,235,770	2.7	XXX	5,475,584
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	2,494,380	2,981,204	0	0	0	5,475,584	2.7	5,235,770	2.7	XXX	5,475,584
14.09 Line 14.08 as a % of Col. 7	0.0	45.6	54.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	1.2	1.5	0.0	0.0	0.0	2.7	XXX	XXX	XXX	XXX	2.7

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	65,235,834	0	65,235,834	0
2. Cost of cash equivalents acquired	20,827	0	20,827	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	26,016	0	26,016	0
5. Total gain (loss) on disposals	(23,494)	0	(23,494)	0
6. Deduct consideration received on disposals	65,259,183	0	65,259,183	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: 0

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
87264A-CA-1	T MOBILE USA INC			1	2.C FE	256,648	99.3330	248,333	250,000	255,566	0	(880)	0	0	2.050	1.650	FA	1,936	5,851	09/22/2020	02/15/2028	
875127-BH-4	TAMPA ELEC CO				1.G FE	498,370	101.1330	505,665	500,000	498,484	0	114	0	0	2.400	2.430	MS	3,533	5,900	03/15/2021	03/15/2031	
87612E-BK-1	TARGET CORP			1	1.F FE	497,965	104.9530	524,765	500,000	498,265	0	175	0	0	2.650	2.690	MS	3,901	13,250	03/26/2020	09/15/2030	
88579Y-BN-0	3M CO			1	1.E FE	996,810	107.3400	1,073,400	1,000,000	997,311	0	281	0	0	3.050	3.080	AO	6,439	30,500	03/25/2020	04/15/2030	
89788M-AD-4	TRUIST FINL CORP				1.G FE	500,000	98.1650	490,825	500,000	500,000	0	0	0	0	1.267	1.260	MS	2,094	3,168	02/25/2021	03/02/2027	
907818-ED-6	UNION PACIFIC CORPORATE				1.G FE	982,760	106.2330	1,062,330	1,000,000	990,025	0	2,538	0	0	3.250	3.540	FA	12,278	32,500	01/16/2019	08/15/2025	
92343V-DY-7	VERIZON COMMUNICATIONS INC				2.A FE	503,560	111.2360	556,180	500,000	502,420	0	(410)	0	0	4.125	4.020	MS	6,016	20,625	01/17/2019	03/16/2027	
92343V-EN-0	VERIZON COMMUNICATIONS INC				2.A FE	996,401	106.5100	922,377	866,000	921,821	0	(17,421)	0	0	3.376	1.260	FA	11,045	29,236	08/17/2017	02/15/2025	
92343V-FE-9	VERIZON COMMUNICATIONS INC			1	2.A FE	498,465	105.9090	529,545	500,000	498,705	0	136	0	0	3.150	3.180	MS	4,331	15,750	03/17/2020	03/22/2030	
92343V-FR-0	VERIZON COMMUNICATIONS INC			1	2.A FE	497,725	94.7650	473,825	500,000	497,962	0	213	0	0	1.750	1.790	JJ	3,913	5,833	11/10/2020	01/20/2031	
92556H-AA-5	VIACOMCBS INC			1	2.B FE	1,144,227	109.7510	1,262,137	1,150,000	1,146,110	0	1,038	0	0	4.750	4.860	MM	6,980	54,625	03/27/2020	05/15/2025	
94106L-BP-3	WASTE MGMT INC DEL			1	2.A FE	249,408	94.2800	235,700	250,000	249,466	0	53	0	0	1.500	1.520	MS	1,104	3,104	11/05/2020	03/15/2031	
95000U-2C-6	WELLS FARGO & CO			1	1.E FE	2,013,800	105.0430	2,100,860	2,000,000	2,006,051	0	(2,786)	0	0	3.750	3.590	JJ	32,708	75,000	02/12/2019	01/24/2024	
969457-BY-5	WILLIAMS COS INC				2.B FE	498,155	99.4240	497,120	500,000	498,293	0	138	0	0	2.600	2.640	MS	3,828	6,969	02/25/2021	03/15/2031	
96949L-AD-7	WILLIAMS PARTNERS L				2.B FE	190,666	108.0390	216,078	200,000	193,567	0	1,022	0	0	3.750	4.420	JD	333	7,500	01/15/2019	06/15/2027	
98389B-AY-6	XCEL ENERGY INC			1	2.A FE	1,245,875	107.4170	1,342,713	1,250,000	1,246,553	0	341	0	0	3.400	3.430	JD	3,540	42,499	03/27/2020	06/01/2030	
13645R-BF-0	CANADIAN PAC RY CO			A	2.B FE	749,738	102.0700	765,525	750,000	749,739	0	2	0	0	2.450	2.450	JD	1,480	0	11/17/2021	12/02/2031	
78016E-ZO-3	ROYAL BK CDA			A	1.F FE	1,499,535	98.3160	1,474,740	1,500,000	1,499,567	0	32	0	0	1.200	1.200	JJ	8,050	9,000	09/22/2021	04/27/2026	
225401-AP-3	CREDIT SUISSE GROUP			D	2.A FE	1,500,000	110.4020	1,656,030	1,500,000	1,500,000	0	0	0	0	4.194	4.190	AO	15,728	62,910	03/27/2020	04/01/2031	
892331-AN-9	TOYOTA MOTOR CORP			D	1.E FE	500,000	103.1760	515,880	500,000	500,000	0	0	0	0	2.362	2.360	MS	3,149	5,905	03/18/2021	03/25/2031	
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						80,118,463	XXX	82,997,832	79,906,000	79,976,511	0	(67,629)	0	0	XXX	XXX	XXX	635,037	2,144,757	XXX	XXX	
14041N-FM-8	CAPITAL ONE MULTI-ASSET EXECUTION TRUST				1.A FE	4,997,755	100.4410	5,022,050	5,000,000	4,999,102	0	283	0	0	2.430	2.440	MON	5,400	121,500	03/20/2017	01/15/2025	
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						4,997,755	XXX	5,022,050	5,000,000	4,999,102	0	283	0	0	XXX	XXX	XXX	5,400	121,500	XXX	XXX	
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						85,116,218	XXX	88,019,882	84,906,000	84,976,613	0	(67,346)	0	0	XXX	XXX	XXX	640,437	2,266,257	XXX	XXX	
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
7699999. Total - Issuer Obligations						175,825,189	XXX	179,796,781	175,566,000	175,655,718	0	(81,735)	0	0	XXX	XXX	XXX	1,063,645	3,588,339	XXX	XXX	
7799999. Total - Residential Mortgage-Backed Securities						23,913,776	XXX	23,770,391	23,603,717	23,823,933	0	(292,648)	0	0	XXX	XXX	XXX	83,698	391,254	XXX	XXX	
7899999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
7999999. Total - Other Loan-Backed and Structured Securities						4,997,755	XXX	5,022,050	5,000,000	4,999,102	0	283	0	0	XXX	XXX	XXX	5,400	121,500	XXX	XXX	
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
8399999 - Total Bonds						204,736,720	XXX	208,589,222	204,169,717	204,478,753	0	(374,100)	0	0	0	XXX	XXX	XXX	1,152,743	4,101,093	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
	123,231,105	1,995,767	0	1,490,435	9,309,779	20,617,109	16,577,643
2A	15,739,811	9,982,756	5,284,348				
3A	250,000	0	0				
4A	0	0	0				
5A	0	0	0				
6	0	0	0				

E10.2

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	
		3 Code	4 For- eign			7 Rate Per Share Used to Obtain Fair Value	8 Fair Value		10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value			
9799999 - Total Common Stocks						0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	
9899999 - Total Preferred and Common Stocks						2,500,000	XXX	2,500,000	2,500,000	0	175,000	0	0	0	0	0	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$0 1F ..\$0 1G ..\$0
 1B 2A ..\$0 2B ..\$0 2C ..\$0
 1C 3A ..\$0 3B ..\$0 3C ..\$0
 1D 4A ..\$0 4B ..\$0 4C ..\$0
 1E 5A ..\$0 5B ..\$0 5C ..\$0
 1F 6 ..\$0

E12

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-YQ-7	UNITED STATES TREAS		08/06/2021	CITIGROUP		5,951,114	5,710,000	25,718
91282C-BL-4	UNITED STATES TREAS		04/13/2021	VARIOUS		8,311,064	8,750,000	15,010
91282C-BT-7	UNITED STATES TREAS		04/13/2021	JP MORGAN		994,375	1,000,000	287
0599999. Subtotal - Bonds - U.S. Governments						15,256,553	15,460,000	41,015
31400K-3W-6	FINMA PASSTHRU CB0812		08/30/2021	CITIGROUP		12,709,483	12,900,982	6,988
3199999. Subtotal - Bonds - U.S. Special Revenues						12,709,483	12,900,982	6,988
02665W-DS-7	AMERICAN HONDA FIN C		01/11/2021	CITIGROUP		1,499,010	1,500,000	0
097023-DE-2	BOEING CO		02/02/2021	CITIGROUP		250,000	250,000	0
125523-CM-0	CIGNA CORP NEW		03/01/2021	CITIGROUP		499,420	500,000	0
191216-DK-3	COCA COLA CO		03/01/2021	GOLDMAN SACHS		498,065	500,000	0
233853-AF-7	DAIMLER TRUCKS FIN N		12/02/2021	JP MORGAN		995,650	1,000,000	0
24422E-VP-1	DEERE JOHN CAPITAL C		03/01/2021	GOLDMAN SACHS		498,510	500,000	0
345397-B7-7	FORD MOTOR CREDIT CO		08/05/2021	GOLDMAN SACHS		250,000	250,000	0
37045X-DK-9	GENERAL MTRS FINL CO		06/07/2021	BARCLAYS		1,996,360	2,000,000	0
38141G-XS-8	GOLDMAN SACHS GROUP		02/10/2021	GOLDMAN SACHS		250,000	250,000	0
46647P-BX-3	JPMORGAN CHASE & CO		03/23/2021	MK TAXES SYS		1,897,660	2,000,000	5,534
574599-BS-4	MASCO CORP		02/18/2021	WELLS FARGO		249,500	250,000	0
693475-BA-2	PNC FINL SVCS GROUP		04/20/2021	CITIGROUP		1,000,000	1,000,000	0
817826-AE-0	7-ELEVEN INC		01/27/2021	CS FIRST		499,725	500,000	0
828807-DL-8	SIMON PPTY GROUP LP		01/11/2021	SMBC		1,247,038	1,250,000	0
871829-BQ-9	SYSCO CORP		12/01/2021	JP MORGAN		995,780	1,000,000	0
875127-BH-4	TAMPA ELEC CO		03/15/2021	WELLS FARGO		498,370	500,000	0
89788M-AD-4	TRUIST FINL CORP		02/25/2021	SUNTRUST		500,000	500,000	0
969457-BY-5	WILLIAMS COS INC		02/25/2021	FBC CAP		498,155	500,000	0
13645R-BF-0	CANADIAN PAC RY CO N	A.	11/17/2021	GOLDMAN SACHS		749,737	750,000	0
78016E-ZQ-3	ROYAL BK CDA	A.	09/22/2021	CITIGROUP		1,499,536	1,500,000	7,350
892331-AN-9	TOYOTA MOTOR CORP	D.	03/18/2021	JP MORGAN		500,000	500,000	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						16,872,606	17,000,000	12,884
8399997. Total - Bonds - Part 3						44,838,642	45,360,982	60,887
8399998. Total - Bonds - Part 5						1,498,830	1,500,000	0
8399999. Total - Bonds						46,337,472	46,860,982	60,887
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5						0	XXX	0
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
9999999 - Totals						46,337,472	XXX	60,887

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21		
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date		
36179M-2T-6	GNMA PASS-THRU II SINGLE F		12/01/2021	VARIOUS		348,388	348,388	379,484	351,836	0	(3,448)	0	(3,448)	0	348,388	0	0	0	7,563	02/20/2043		
36200Q-2T-0	GOVT NATL MTGE ASSN		12/01/2021	MORTGAGE PAYDOWN		4,004	4,004	4,091	4,011	0	(7)	0	(7)	0	4,004	0	0	0	192	02/15/2032		
912828-F9-6	U S TREASURY		10/31/2021	VARIOUS		5,710,223	5,710,000	5,740,557	5,713,893	0	(3,883)	0	(3,883)	0	5,710,010	0	214	214	106,998	10/31/2021		
912828-V2-3	U S TREASURY		03/30/2021	JP MORGAN		1,580,684	1,500,000	1,490,977	1,495,921	0	0	0	323	0	1,496,244	0	84,439	84,439	25,266	12/31/2023		
912828-UJ-5	U S TREASURY		01/11/2021	BARCLAYS		2,686,426	2,500,000	2,537,109	2,513,860	0	(131)	0	(131)	0	2,513,729	0	172,697	172,697	10,186	05/15/2024		
059999. Subtotal - Bonds - U.S. Governments							10,329,725	10,062,392	10,152,218	10,079,521	0	(7,146)	0	(7,146)	0	10,072,375	0	257,350	257,350	150,205	XXX	
31296S-M5-2	FHLMC		12/01/2021	MORTGAGE PAYDOWN		12,113	12,113	12,549	12,128	0	(14)	0	(14)	0	12,113	0	0	0	402	01/01/2034		
31297T-WF-6	FHLMC		12/01/2021	MORTGAGE PAYDOWN		10,685	10,685	10,216	10,665	0	20	0	20	0	10,685	0	0	0	325	09/01/2035		
3140K8-GU-9	FEDERAL NATL MG		11/01/2021	VARIOUS		9,931,878	9,931,878	10,349,328	10,039,402	0	(107,524)	0	(107,524)	0	9,931,878	0	0	0	131,003	03/01/2050		
3140QK-3W-6	FNMA PASSTHRU CB0812		11/01/2021	VARIOUS		51,728	51,728	50,960	0	0	4	0	4	0	51,728	0	0	0	97	06/15/2064		
31411A-JG-1	FEDERAL NATL MG	FNMA	11/01/2021	VARIOUS		13,116	13,116	13,201	13,119	0	(3)	0	(3)	0	13,116	0	0	0	233	11/01/2036		
31419A-DS-3	FNMA PASS-THRU LNG 30 Y		11/01/2021	VARIOUS		36,946	36,946	40,253	37,330	0	(385)	0	(385)	0	36,946	0	0	0	1,321	09/01/2039		
319999. Subtotal - Bonds - U.S. Special Revenues							10,056,466	10,056,466	10,476,507	10,112,644	0	(107,902)	0	(107,902)	0	10,056,466	0	0	0	133,381	XXX	
172967-HD-6	CITIGROUP INC		12/02/2021	CITIGROUP		1,056,840	1,000,000	997,700	999,260	0	236	0	236	0	999,496	0	57,344	57,344	43,163	10/25/2023		
25245B-AB-3	DIAGEO INVESTMENT CORP		11/18/2021	MK TAXES SYS ISSUE CALLED at 100.000		2,175,542	2,150,000	2,142,217	2,148,804	0	778	0	778	0	2,149,582	0	25,960	25,960	63,701	05/11/2022		
29250R-AU-0	ENBRIDGE ENERGY PARTNERS		06/15/2021	ISSUE CALLED at 109.253		1,500,000	1,500,000	1,500,720	1,500,061	0	(39)	0	(39)	0	1,500,022	0	(22)	(22)	47,250	09/15/2021		
31428X-AY-2	FEDEX CORP	CORPORATE	05/20/2021	ISSUE CALLED at 100.000		1,092,528	1,000,000	998,280	999,402	0	72	0	72	0	999,474	0	526	526	126,417	01/15/2024		
38148Y-AC-2	GOLDMAN SACHS GROUP INC		11/01/2021			250,000	250,000	249,403	249,768	0	104	0	104	0	249,872	0	128	128	7,190	10/31/2022		
46625H-JC-5	JPMORGAN CHASE & CO		03/23/2021	GOLDMAN SACHS		2,032,040	2,000,000	2,006,320	2,000,498	0	(185)	0	(185)	0	2,000,313	0	31,728	31,728	53,167	08/15/2021		
48327M-2X-1	KEYBANK NATIONAL ASS		11/18/2021	MK TAXES SYS		502,895	500,000	499,775	499,916	0	69	0	69	0	499,985	0	2,910	2,910	21,588	02/01/2022		
501044-CX-7	KROGER CO		01/15/2021	MATURITY		1,500,000	1,500,000	1,496,325	1,499,978	0	22	0	22	0	1,500,000	0	0	0	24,750	01/15/2021		
58933Y-AA-3	MERCK & CO INC		01/15/2021	MATURITY		500,000	500,000	498,490	499,993	0	7	0	7	0	500,000	0	0	0	9,688	01/15/2021		
857477-AM-5	STATE STR CORP		12/02/2021	MK TAXES SYS		1,055,410	1,000,000	997,600	999,215	0	244	0	244	0	999,459	0	55,951	55,951	38,644	11/20/2023		
871829-AQ-0	SYSCO CORPORATION		12/02/2021	MK TAXES SYS		1,009,980	1,000,000	987,220	997,928	0	1,323	0	1,323	0	999,251	0	10,729	10,729	25,567	06/12/2022		
94974B-EV-8	WELLS FARGO CO MTN BE		01/07/2021	MK TAXES SYS		3,029,010	3,000,000	3,237,600	3,015,959	0	(1,775)	0	(1,775)	0	3,014,186	0	14,824	14,824	38,333	04/01/2021		
78012K-ZG-5	ROYAL BK CDA		04/13/2021	MK TAXES SYS		1,300,729	1,275,000	1,274,707	1,274,933	0	18	0	18	0	1,274,950	0	25,778	25,778	24,740	02/01/2022		
389999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							17,004,974	16,675,000	16,886,357	16,685,715	0	874	0	874	0	16,686,590	0	225,856	225,856	524,198	XXX	
839999. Total - Bonds - Part 4							37,391,165	36,793,858	37,515,082	36,877,880	0	(114,174)	0	(114,174)	0	36,815,431	0	483,206	483,206	807,784	XXX	
839999. Total - Bonds - Part 5							1,484,715	1,500,000	1,498,830	0	0	156	0	156	0	1,498,986	0	(14,271)	(14,271)	8,932	XXX	
839999. Total - Bonds							38,875,880	38,293,858	39,013,912	36,877,880	0	(114,018)	0	(114,018)	0	38,314,417	0	468,935	468,935	816,716	XXX	
899999. Total - Preferred Stocks - Part 4							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
899999. Total - Preferred Stocks - Part 5							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
899999. Total - Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
979999. Total - Common Stocks - Part 4							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
979999. Total - Common Stocks - Part 5							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
979999. Total - Common Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
989999. Total - Preferred and Common Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
999999 - Totals							38,875,880	XXX	39,013,912	36,877,880	0	(114,018)	0	(114,018)	0	38,314,417	0	468,935	468,935	816,716	XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consid- eration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	16 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
78016E-ZQ-3	ROYAL BK CDA	A	01/13/2021	RBC CAP	09/22/2021	CITIGROUP	1,500,000	1,498,830	1,484,715	1,498,986	0	156	0	156	0	0	(14,271)	(14,271)	8,932	0	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,500,000	1,498,830	1,484,715	1,498,986	0	156	0	156	0	0	(14,271)	(14,271)	8,932	0
8399998	Total - Bonds							1,500,000	1,498,830	1,484,715	1,498,986	0	156	0	156	0	0	(14,271)	(14,271)	8,932	0
8999998	Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9799998	Total - Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9899999	Total - Preferred and Common Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
9999999	Totals								1,498,830	1,484,715	1,498,986	0	156	0	156	0	0	(14,271)	(14,271)	8,932	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/ Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
00822#-11-0	AFFILIATED FM INSURANCE COMPANY		10014	05-0254496	8B1	2,500,000	0	0	25,000,000.000	34.5
0299999	Subtotal - Preferred Stock - U.S. P&C Insurer					2,500,000	0	0	XXX	XXX
0999999	Total Preferred Stocks					2,500,000	0	0	XXX	XXX
1899999	Total Common Stocks					0	0	0	XXX	XXX
1999999	Totals					2,500,000	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted \$0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999	Total			XXX	XXX

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
JP MORGAN CHASE NEW YORK, NY		0.180	25,674	0	101,605,199	XXX
0199998 Deposits in ... 1 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	(1,000)	XXX
0199999. Totals - Open Depositories	XXX	XXX	25,674	0	101,604,199	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	25,674	0	101,604,199	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	25,674	0	101,604,199	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	10,326,522	4. April.....	15,820,705	7. July.....	87,598,665	10. October.....	83,862,640
2. February.....	11,320,189	5. May.....	19,943,360	8. August.....	95,269,669	11. November.....	91,308,262
3. March.....	22,192,845	6. June.....	86,283,050	9. September.....	83,158,003	12. December.....	101,604,199

Schedule E - Part 2 - Cash Equivalents Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE APPALACHIAN INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA		0	0	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ	B Property and Casualty	0	0	103,910	101,722
32. New Mexico	NM		0	0	0	0
33. New York	NY	B Property and Casualty	0	0	2,805,574	2,746,494
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI	B Property and Casualty	2,753,619	2,695,633	0	0
41. South Carolina	SC	B Property and Casualty	0	0	155,866	152,583
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,753,619	2,695,633	3,065,350	3,000,799
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0