



ANNUAL STATEMENT

For the Year Ended December 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

The Beacon Mutual Insurance Company

NAIC Group Code 3490 3490 **NAIC Company Code** 24017 **Employer's ID Number** 05-0458697
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island, **State of Domicile or Port of Entry** RI
Country of Domicile US

Incorporated/Organized July 11, 1990 **Commenced Business** August 12, 1992

Statutory Home Office One Beacon Centre, Warwick, RI, US 02886-1378
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office One Beacon Centre
(Street and Number)
Warwick, RI, US 02886-1378 401-825-2667
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address One Beacon Centre, Warwick, RI, US 02886-1378
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records One Beacon Centre Warwick, RI, US 02886-1378 401-825-2667
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.beaconmutual.com

Statutory Statement Contact Ann Lazzareschi 401-825-2621
(Name) (Area Code) (Telephone Number) (Extension)
alazzareschi@beaconmutual.com 401-825-2659
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	Brian Joseph Spero	President & CEO
2.	Amy Clark Vitale	Vice President, General Counsel & Assistant Secretary
3.	Gregg Christopher Tumeinski #	Chief Financial Officer

VICE-PRESIDENTS

Name	Title	Name	Title
Pamela Lee Alarie	Vice President	Michael Dennis Lynch	Vice President
Rajani Mahadevan	EVP & COO	James Wallace Moody Jr	Vice President
Theresa Joanna Keegan	Asst Vice President	David Michael Blair	Vice President
William Frank Gross	Vice President		

DIRECTORS OR TRUSTEES

Harry Robert Bacon	Raymond Christopher Coia	Brian Joseph Spero	Timothy Ludger Byrne
Melba Depena Affigne	Linda D'Amario Rossi	Kate Coyne-McCoy	Bradford Alan Dean
Steven Issa			

State of Rhode Island

County of Kent ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Brian Joseph Spero _____ (Printed Name) 1.	_____ (Signature) Amy Clark Vitale _____ (Printed Name) 2.	_____ (Signature) Gregg Christopher Tumeinski # _____ (Printed Name) 3.
_____ (Title) President & CEO	_____ (Title) Vice President, General Counsel & Assistant Secretary	_____ (Title) Chief Financial Officer

Subscribed and sworn to (or affirmed) before me this on this _____ day of _____, 2022, by

- a. Is this an original filing? Yes No
- b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	16,537,268	4.21	16,537,268		16,537,268	4.21
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed	2,286,139	0.58	2,286,139		2,286,139	0.58
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	6,996,814	1.78	6,996,814		6,996,814	1.78
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	84,188,015	21.41	84,188,015		84,188,015	21.41
1.06 Industrial and miscellaneous	179,505,203	45.65	179,505,203		179,505,203	45.65
1.07 Hybrid securities	8,931,232	2.27	8,931,232		8,931,232	2.27
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	298,444,671	75.90	298,444,671		298,444,671	75.90
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	9,649,325	2.45	9,649,325		9,649,325	2.45
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks	9,649,325	2.45	9,649,325		9,649,325	2.45
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	31,124,968	7.92	31,124,968		31,124,968	7.92
3.02 Industrial and miscellaneous Other (Unaffiliated)	231,200	0.06	231,200		231,200	0.06
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	1,490,665	0.38	1,490,665		1,490,665	0.38
3.05 Mutual funds	25,461,291	6.48	25,461,291		25,461,291	6.48
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	58,308,124	14.83	58,308,124		58,308,124	14.83
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company	9,864,208	2.51	9,864,208		9,864,208	2.51
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate	9,864,208	2.51	9,864,208		9,864,208	2.51
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	5,505,940	1.40	5,505,940		5,505,940	1.40
6.02 Cash equivalents (Schedule E, Part 2)	10,333,406	2.63	10,333,406		10,333,406	2.63
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	15,839,346	4.03	15,839,346		15,839,346	4.03
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)	18,536	0.00	18,536		18,536	0.00
10. Receivables for securities	1,094,991	0.28	1,094,991		1,094,991	0.28
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	393,219,201	100.00	393,219,201		393,219,201	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		9,624,959
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	613,668	613,668
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	374,419	
	8.2 Totals, Part 3, Column 9		374,419
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		9,864,208
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		9,864,208

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		18,465
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	71	
5.2 Totals, Part 3, Column 9		71
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		18,536
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		18,536

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		365,445,673
2. Cost of bonds and stocks acquired, Part 3, Column 7		173,422,548
3. Accrual of discount		150,983
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(1,890)	
4.2 Part 2, Section 1, Column 15	(45,025)	
4.3 Part 2, Section 2, Column 13	1,502,403	
4.4 Part 4, Column 11	139,875	1,595,363
5. Total gain (loss) on disposals, Part 4, Column 19		6,512,047
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		179,780,031
7. Deduct amortization of premium		1,020,464
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2		76,000
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		366,402,119
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		366,402,119

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	16,537,268	17,757,542	17,148,646	16,194,827
	2. Canada				
	3. Other Countries				
	4. Totals	16,537,268	17,757,542	17,148,646	16,194,827
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,286,139	2,355,941	2,238,066	2,270,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	6,996,814	7,307,104	6,995,375	7,005,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	84,188,015	89,978,056	85,451,480	81,658,019
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	177,550,820	188,855,231	178,384,113	175,681,305
	9. Canada	3,352,813	3,668,494	3,465,279	3,175,000
	10. Other Countries	7,532,803	7,886,427	7,487,223	7,500,000
	11. Totals	188,436,436	200,410,152	189,336,615	186,356,305
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	298,444,672	317,808,795	301,170,182	293,484,151
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	9,649,325	9,821,891	8,976,908	
	15. Canada				
	16. Other Countries				
	17. Totals	9,649,325	9,821,891	8,976,908	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	9,649,325	9,821,891	8,976,908	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	56,465,919	56,465,919	57,829,760	
	21. Canada				
	22. Other Countries	351,540	351,540	532,394	
	23. Totals	56,817,459	56,817,459	58,362,154	
Parent, Subsidiaries and Affiliates	24. Totals	1,490,665	1,490,665	1,000,000	
	25. Total Common Stocks	58,308,124	58,308,124	59,362,154	
	26. Total Stocks	67,957,449	68,130,015	68,339,062	
	27. Total Bonds and Stocks	366,402,121	385,938,810	369,509,244	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	5,268,869	9,110,649	3,746,409	1,165,685	495,629	X X X	19,787,241	6.559	22,054,830	7.261	19,787,241	
1.2 NAIC 2						X X X						
1.3 NAIC 3						X X X						
1.4 NAIC 4						X X X						
1.5 NAIC 5						X X X						
1.6 NAIC 6						X X X						
1.7 Totals	5,268,869	9,110,649	3,746,409	1,165,685	495,629	X X X	19,787,241	6.559	22,054,830	7.261	19,787,241	
2. All Other Governments												
2.1 NAIC 1						X X X						
2.2 NAIC 2						X X X						
2.3 NAIC 3						X X X						
2.4 NAIC 4						X X X						
2.5 NAIC 5						X X X						
2.6 NAIC 6						X X X						
2.7 Totals						X X X						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		1,048,146	378,944	692,113	166,936	X X X	2,286,139	0.758	4,275,496	1.408	2,286,139	
3.2 NAIC 2						X X X						
3.3 NAIC 3						X X X						
3.4 NAIC 4						X X X						
3.5 NAIC 5						X X X						
3.6 NAIC 6						X X X						
3.7 Totals		1,048,146	378,944	692,113	166,936	X X X	2,286,139	0.758	4,275,496	1.408	2,286,139	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		250,000	3,461,190	2,621,731	172,079	X X X	6,505,000	2.156	6,059,266	1.995	6,505,000	
4.2 NAIC 2				301,732	190,082	X X X	491,814	0.163	491,565	0.162	491,814	
4.3 NAIC 3						X X X						
4.4 NAIC 4						X X X						
4.5 NAIC 5						X X X						
4.6 NAIC 6						X X X						
4.7 Totals		250,000	3,461,190	2,923,463	362,161	X X X	6,996,814	2.319	6,550,831	2.157	6,996,814	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	11,928,875	23,464,624	18,118,609	21,214,358	9,461,548	X X X	84,188,014	27.905	95,682,358	31.503	84,188,015	
5.2 NAIC 2						X X X						
5.3 NAIC 3						X X X						
5.4 NAIC 4						X X X						
5.5 NAIC 5						X X X						
5.6 NAIC 6						X X X						
5.7 Totals	11,928,875	23,464,624	18,118,609	21,214,358	9,461,548	X X X	84,188,014	27.905	95,682,358	31.503	84,188,015	

NONE

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)												
6.1 NAIC 1	4,290,664	94,099,510	21,056,204	11,782,593	11,996,580	XXX	143,225,551	47.474	125,092,296	41.186	104,927,380	38,298,171
6.2 NAIC 2	1,871,891	11,145,894	3,514,717	8,970,477	9,742,542	XXX	35,245,521	11.683	39,484,540	13.000	30,534,248	4,711,274
6.3 NAIC 3					1,034,131	XXX	1,034,131	0.343	3,788,482	1.247	1,034,131	
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	6,162,555	105,245,404	24,570,921	20,753,070	22,773,253	XXX	179,505,203	59.499	168,365,318	55.434	136,495,759	43,009,445
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2		4,428,437	1,178,718			XXX	5,607,155	1.859	3,492,566	1.150	5,607,156	
7.3 NAIC 3		3,324,077				XXX	3,324,077	1.102	3,302,831	1.087	3,324,077	
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals		7,752,514	1,178,718			XXX	8,931,232	2.960	6,795,397	2.237	8,931,233	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX						
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX						
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX						
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX						
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX						
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX						
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX						
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 8 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 21,488,408	127,972,929	46,761,356	37,476,480	22,292,772		255,991,945	84.851	X X X	X X X	217,693,775	38,298,171
11.2 NAIC 2	(d) 1,871,891	15,574,331	4,693,435	9,272,209	9,932,624		41,344,490	13.704	X X X	X X X	36,633,218	4,711,274
11.3 NAIC 3	(d)	3,324,077			1,034,131		4,358,208	1.445	X X X	X X X	4,358,208	
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)								X X X	X X X		
11.6 NAIC 6	(d)								X X X	X X X		
11.7 Totals	23,360,299	146,871,337	51,454,791	46,748,689	33,259,527		301,694,643	100.000	X X X	X X X	258,685,201	43,009,445
11.8 Line 11.7 as a % of Col. 7	7.743	48.682	17.055	15.495	11.024		100.000	X X X	X X X	X X X	85.744	14.256
12. Total Bonds Prior Year												
12.1 NAIC 1	24,474,483	106,609,673	61,390,065	34,783,968	25,906,057		X X X	X X X	253,164,246	83.353	229,558,206	23,606,040
12.2 NAIC 2	3,909,026	16,834,228	3,712,344	5,469,380	13,543,695		X X X	X X X	43,468,673	14.312	40,271,176	3,197,496
12.3 NAIC 3		2,497,490	1,766,591		2,827,232		X X X	X X X	7,091,313	2.335	7,091,313	
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X				
12.6 NAIC 6							X X X	X X X				
12.7 Totals	28,383,509	125,941,391	66,869,000	40,253,348	42,276,984		X X X	X X X	303,724,232	100.000	276,920,695	26,803,536
12.8 Line 12.7 as a % of Col. 9	9.345	41.466	22.016	13.253	13.920		X X X	X X X	100.000	X X X	91.175	8.825
13. Total Publicly Traded Bonds												
13.1 NAIC 1	19,397,330	94,133,314	44,823,263	37,131,962	22,207,906		217,693,775	72.157	229,558,206	75.581	217,693,775	X X X
13.2 NAIC 2	875,000	15,574,331	3,193,462	8,078,106	8,912,317		36,633,216	12.142	40,271,176	13.259	36,633,216	X X X
13.3 NAIC 3		3,324,077			1,034,131		4,358,208	1.445	7,091,313	2.335	4,358,208	X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 Totals	20,272,330	113,031,722	48,016,725	45,210,068	32,154,354		258,685,199	85.744	276,920,695	91.175	258,685,199	X X X
13.8 Line 13.7 as a % of Col. 7	7.837	43.695	18.562	17.477	12.430		100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.719	37.466	15.916	14.985	10.658		85.744	X X X	X X X	X X X	85.744	X X X
14. Total Privately Placed Bonds												
14.1 NAIC 1	2,091,079	33,839,615	1,938,093	344,517	84,867		38,298,171	12.694	23,606,040	7.772	X X X	38,298,171
14.2 NAIC 2	996,891		1,499,973	1,194,102	1,020,307		4,711,273	1.562	3,197,496	1.053	X X X	4,711,273
14.3 NAIC 3											X X X	
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 Totals	3,087,970	33,839,615	3,438,066	1,538,619	1,105,174		43,009,444	14.256	26,803,536	8.825	X X X	43,009,444
14.8 Line 14.7 as a % of Col. 7	7.180	78.679	7.994	3.577	2.570		100.000	X X X	X X X	X X X	X X X	100.000
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.024	11.217	1.140	0.510	0.366		14.256	X X X	X X X	X X X	X X X	14.256

(a) Includes \$ 43,009,444 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, and \$ 0 prior year of bonds with Z designations and \$ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 3,249,973; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	3,249,973	4,806,739	2,014,554	800,661	448,703	X X X	11,320,630	3.752	8,120,972	2.674	11,320,630	
1.02 Residential Mortgage-Backed Securities	1,399,188	1,891,189	647,340	365,023	46,926	X X X	4,349,666	1.442	9,041,775	2.977	4,349,666	
1.03 Commercial Mortgage-Backed Securities	619,708	2,412,722	1,084,515			X X X	4,116,945	1.365	4,892,083	1.611	4,116,945	
1.04 Other Loan-Backed and Structured Securities						X X X						
1.05 Totals	5,268,869	9,110,650	3,746,409	1,165,684	495,629	X X X	19,787,241	6.559	22,054,830	7.261	19,787,241	
2. All Other Governments												
2.01 Issuer Obligations						X X X						
2.02 Residential Mortgage-Backed Securities						X X X						
2.03 Commercial Mortgage-Backed Securities						X X X						
2.04 Other Loan-Backed and Structured Securities						X X X						
2.05 Totals						X X X						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		1,048,146	378,944	692,113	166,936	X X X	2,286,139	0.758	4,275,496	1.408	2,286,139	
3.02 Residential Mortgage-Backed Securities						X X X						
3.03 Commercial Mortgage-Backed Securities						X X X						
3.04 Other Loan-Backed and Structured Securities						X X X						
3.05 Totals		1,048,146	378,944	692,113	166,936	X X X	2,286,139	0.758	4,275,496	1.408	2,286,139	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		250,000	3,461,190	2,923,463	362,161	X X X	6,996,814	2.319	6,550,831	2.157	6,996,814	
4.02 Residential Mortgage-Backed Securities						X X X						
4.03 Commercial Mortgage-Backed Securities						X X X						
4.04 Other Loan-Backed and Structured Securities						X X X						
4.05 Totals		250,000	3,461,190	2,923,463	362,161	X X X	6,996,814	2.319	6,550,831	2.157	6,996,814	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	7,164,436	9,031,396	10,424,331	17,146,305	8,748,081	X X X	52,514,549	17.407	54,274,265	17.870	52,514,550	
5.02 Residential Mortgage-Backed Securities	4,764,439	14,433,228	7,694,278	4,068,053	713,467	X X X	31,673,465	10.499	41,408,092	13.633	31,673,465	
5.03 Commercial Mortgage-Backed Securities						X X X						
5.04 Other Loan-Backed and Structured Securities						X X X						
5.05 Totals	11,928,875	23,464,624	18,118,609	21,214,358	9,461,548	X X X	84,188,014	27.905	95,682,357	31.503	84,188,015	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	1,871,891	49,327,540	13,898,215	20,408,552	22,688,387	X X X	108,194,585	35.862	107,883,029	35.520	98,252,699	9,941,886
6.02 Residential Mortgage-Backed Securities	464,867	1,221,842	665,515	344,517	84,867	X X X	2,781,608	0.922	19,465	0.006	2,781,608	
6.03 Commercial Mortgage-Backed Securities	288,604	35,231,551	8,734,613			X X X	44,254,768	14.669	44,145,489	14.535	35,749,289	8,505,479
6.04 Other Loan-Backed and Structured Securities	3,537,193	19,464,471	1,272,578			X X X	24,274,242	8.046	16,317,336	5.372	2,493,770	21,780,471
6.05 Totals	6,162,555	105,245,404	24,570,921	20,753,069	22,773,254	X X X	179,505,203	59.499	168,365,319	55.434	136,495,758	43,009,444
7. Hybrid Securities												
7.01 Issuer Obligations		7,752,515	1,178,718			X X X	8,931,233	2.960	6,795,397	2.237	8,931,233	
7.02 Residential Mortgage-Backed Securities						X X X						
7.03 Commercial Mortgage-Backed Securities						X X X						
7.04 Other Loan-Backed and Structured Securities						X X X						
7.05 Totals		7,752,515	1,178,718			X X X	8,931,233	2.960	6,795,397	2.237	8,931,233	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						X X X						
8.02 Residential Mortgage-Backed Securities						X X X						
8.03 Commercial Mortgage-Backed Securities						X X X						
8.04 Other Loan-Backed and Structured Securities						X X X						
8.05 Affiliated Bank Loans – Issued						X X X						
8.06 Affiliated Bank Loans – Acquired						X X X						
8.07 Totals						X X X						

NONE

NONE

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 Totals						X X X						
11. Total Bonds Current Year												
11.01 Issuer Obligations	12,286,300	72,216,336	31,355,952	41,971,094	32,414,268	X X X	190,243,950	63.058	X X X	X X X	180,302,065	9,941,886
11.02 Residential Mortgage-Backed Securities	6,628,494	17,546,259	9,007,133	4,777,593	845,260	X X X	38,804,739	12.862	X X X	X X X	36,023,131	2,781,608
11.03 Commercial Mortgage-Backed Securities	908,312	37,644,273	9,819,128			X X X	48,371,713	16.033	X X X	X X X	39,866,234	8,505,479
11.04 Other Loan-Backed and Structured Securities	3,537,193	19,464,471	1,272,578			X X X	24,274,242	8.046	X X X	X X X	2,493,770	21,780,471
11.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 Totals	23,360,299	146,871,339	51,454,791	46,748,687	33,259,528		301,694,644	100.000	X X X	X X X	258,685,200	43,009,444
11.09 Line 11.08 as a % of Col. 7	7.743	48.682	17.055	15.495	11.024		100.000	X X X	X X X	X X X	85.744	14.256
12. Total Bonds Prior Year												
12.01 Issuer Obligations	10,354,680	65,360,956	36,210,373	34,907,554	41,066,427	X X X	X X X	X X X	187,899,990	61.865	177,733,014	10,166,976
12.02 Residential Mortgage-Backed Securities	11,917,584	22,409,846	9,761,909	5,169,437	1,210,557	X X X	X X X	X X X	50,469,333	16.617	50,469,332	
12.03 Commercial Mortgage-Backed Securities	2,819,640	26,207,752	19,833,824	176,356		X X X	X X X	X X X	49,037,572	16.145	43,010,692	6,026,880
12.04 Other Loan-Backed and Structured Securities	3,291,605	11,962,837	1,062,894			X X X	X X X	X X X	16,317,336	5.372	5,707,656	10,609,680
12.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 Totals	28,383,509	125,941,391	66,869,000	40,253,347	42,276,984		X X X	X X X	303,724,231	100.000	276,920,694	26,803,536
12.09 Line 12.08 as a % of Col. 9	9.345	41.466	22.016	13.253	13.920		X X X	X X X	100.000%	X X X	91.175	8.825
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	11,289,409	66,985,723	29,855,979	40,776,993	31,393,961	X X X	180,302,065	59.763	177,733,014	58.518	180,302,065	X X X
13.02 Residential Mortgage-Backed Securities	6,163,627	16,324,417	8,341,619	4,433,076	760,393	X X X	36,023,132	11.940	50,469,332	16.617	36,023,132	X X X
13.03 Commercial Mortgage-Backed Securities	908,312	29,138,794	9,819,128			X X X	39,866,234	13.214	43,010,692	14.161	39,866,234	X X X
13.04 Other Loan-Backed and Structured Securities	1,910,981	582,789				X X X	2,493,770	0.827	5,707,656	1.879	2,493,770	X X X
13.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 Totals	20,272,329	113,031,723	48,016,726	45,210,069	32,154,354		258,685,201	85.744	276,920,694	91.175	258,685,201	X X X
13.09 Line 13.08 as a % of Col. 7	7.837	43.695	18.562	17.477	12.430		100.000	X X X	X X X	X X X	100.000	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.719	37.466	15.916	14.985	10.658		85.744	X X X	X X X	X X X	85.744	X X X
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	996,891	5,230,612	1,499,973	1,194,102	1,020,307	X X X	9,941,885	3.295	10,166,976	3.347	X X X	9,941,885
14.02 Residential Mortgage-Backed Securities	464,867	1,221,842	665,515	344,517	84,867	X X X	2,781,608	0.922			X X X	2,781,608
14.03 Commercial Mortgage-Backed Securities		8,505,479				X X X	8,505,479	2.819	6,026,880	1.984	X X X	8,505,479
14.04 Other Loan-Backed and Structured Securities	1,626,211	18,881,682	1,272,578			X X X	21,780,471	7.219	10,609,680	3.493	X X X	21,780,471
14.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
14.06 Affiliated Bank Loans						X X X						X X X
14.07 Unaffiliated Bank Loans						X X X						X X X
14.08 Totals	3,087,969	33,839,615	3,438,066	1,538,619	1,105,174		43,009,443	14.256	26,803,536	8.825	X X X	43,009,443
14.09 Line 14.08 as a % of Col. 7	7.180	78.680	7.994	3.577	2.570		100.000	X X X	X X X	X X X	X X X	100.000
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.024	11.217	1.140	0.510	0.366		14.256	X X X	X X X	X X X	X X X	14.256

NONE
NONE

6019

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

NONE

SI 10

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

NONE **Schedule DB - Part A and B Verification**

NONE **Schedule DB - Part C - Section 1**

NONE **Schedule DB - Part C - Section 2**

NONE **Schedule DB - Verification**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	9,741,014		9,741,014	
2. Cost of cash equivalents acquired	155,160,130	3,249,964	151,910,166	
3. Accrual of discount	9	9		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	154,567,746		154,567,746	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	10,333,407	3,249,973	7,083,434	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	10,333,407	3,249,973	7,083,434	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
Two story home office building on 7 acres of land		Warwick	RI	12/31/1998	12/05/2017	16,428,112		8,994,717	6,710,000	360,549			(360,549)		1,211,940	688,420
Office building (2800 sq ft) on 3 acres of land		Warwick	RI	06/30/2000	12/05/2017	1,160,684		869,491	937,500	13,870			(13,870)		53,167	50,526
0299999 Properties occupied by the reporting entity - Administrative *						17,588,796		9,864,208	7,647,500	374,419			(374,419)		1,265,107	738,946
0399999 Total Properties occupied by the reporting entity						17,588,796		9,864,208	7,647,500	374,419			(374,419)		1,265,107	738,946
0699999 Totals						17,588,796		9,864,208	7,647,500	374,419			(374,419)		1,265,107	738,946

E01

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Two story home office building on 7 acres of land	Warwick	RI	11/23/2021	Deslandes Construction Inc & AC Painting & Wallpap				613,668
0199999 Acquired by purchase								613,668
(This section contains a large grid of dotted lines for additional entries.)								
0399999 Totals								613,668

EO2

NONE Schedule A - Part 3

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/ Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
NONE														
3399999 Total Mortgages														

E04

General Interrogatory:

1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

NONE **Schedule B - Part 2**

NONE **Schedule B - Part 3**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identificatio	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strateg	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentag of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
	Business Development Company of Rhode Island		Providence	RI	Business Development Company of Rhode		05/01/2000		50,000	18,536	18,536	71							0.195
1599999	Joint Venture, Partnership or Limited Liability Interests - Fixed Income Instruments - NAIC Designation Assigned by the Securities Valuation Office (SVO) - Unaffiliated								50,000	18,536	18,536	71							XXX
4899999	Subtotal Unaffiliated								50,000	18,536	18,536	71						XXX	
5099999	Totals								50,000	18,536	18,536	71						XXX	

E07

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:									
Line Number									
1A	1A	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$		
1B	2A	2B \$	2C \$						
1C	3A	3B \$	3C \$						
1D	4A	4B \$	4C \$						
1E	5A	5B \$	5C \$						
1F	6								

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
NONE										
5099999 Totals										X X X

E08

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)						
NONE																		
5099999 Totals																		

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For orig n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912810-EQ-7	UNITED STATES TREASURY BOND	SD			1.A	3,502,734	108.969	3,269,063	3,000,000	3,061,548		(35,618)			6.250	4.918	FA	70,822	187,500	10/01/2003	08/15/2023
912810-FF-0	UNITED STATES TREASURY BOND	SD			1.A	2,035,547	125.125	2,502,500	2,000,000	2,014,554		(1,728)			5.250	5.123	MN	13,633	105,000	09/25/2003	11/15/2028
912810-FT-0	UNITED STATES TREASURY BOND	SD			1.A	891,000	137.594	908,119	660,000	800,661		(8,099)			4.500	2.678	FA	11,218	29,700	12/18/2008	02/15/2036
912810-RP-5	UNITED STATES TREASURY BOND	SD			1.A	448,525	120.656	542,953	450,000	448,703		37			3.000	3.017	MN	1,753	13,500	11/21/2016	11/15/2045
912828-VS-6	UNITED STATES TREASURY NOTE	SD			1.A	1,764,487	102.984	1,788,839	1,737,000	1,745,191		(4,907)			2.500	2.202	FA	16,402	43,425	12/05/2017	08/15/2023
0199999	U.S. Government - Issuer Obligations					8,642,293	X X X	9,011,474	7,847,000	8,070,657		(50,315)			X X X	X X X	X X X	113,828	379,125	X X X	X X X
36179V-DN-7	GNMA II POOL MA6409			4	1.A FE	1,033,005	104.023	1,043,822	1,003,450	1,033,005		(21,460)			3.000	1.689	MON	2,509	30,104	01/06/2020	01/20/2050
36296H-Q6-9	GOVERNMENT NATL MTG ASSOC #691777			4	1.A FE	44,341	113.782	49,463	43,472	44,341		(42)			5.000	4.174	MON	181	2,174	02/26/2009	07/15/2038
36296Q-LY-3	GOVERNMENT NATL MTG ASSOC #697943			4	1.A FE	8,016	116.576	9,139	7,839	8,016		(6)			5.000	4.235	MON	33	392	02/19/2009	03/15/2039
36296W-WP-7	GOVERNMENT NATL MTG ASSOC #703654			4	1.A FE	26,702	112.129	29,282	26,114	26,453		(32)			5.000	4.387	MON	109	1,306	02/19/2009	02/15/2039
3620C6-EG-6	GOVERNMENT NATL MTG ASSOC #749935			4	1.A FE	92,887	109.302	97,301	89,021	90,932		(969)			4.000	3.179	MON	297	3,561	10/21/2010	11/15/2040
36241K-YZ-5	GOVERNMENT NATL MTG ASSOC #782528			4	1.A FE	47,420	111.937	52,039	46,490	47,420		(128)			5.000	4.318	MON	194	2,325	02/26/2009	01/15/2039
36179T-Z5-7	GOVERNMENT NATL MTG ASSOC II #MA5264			4	1.A FE	2,072,689	106.152	2,149,577	2,025,007	2,072,689		(9,382)			4.000	3.028	MON	6,750	81,000	06/25/2018	06/20/2048
36179T-4P-7	GOVERNMENT NATL MTG ASSOC II #MA5330			4	1.A FE	180,965	106.152	187,756	176,875	180,965		(1,137)			4.000	2.994	MON	590	7,075	07/25/2018	07/20/2048
36179T-7K-5	GOVERNMENT NATL MTG ASSOC II #MA5398			4	1.A FE	845,845	106.152	877,785	826,916	845,845		(4,913)			4.000	3.018	MON	2,756	33,077	08/07/2018	08/20/2048
0299999	U.S. Government - Residential Mortgage-Backed Securities					4,351,870	X X X	4,496,164	4,245,184	4,349,666		(38,069)			X X X	X X X	X X X	13,419	161,014	X X X	X X X
38378B-UY-3	GOVERNMENT NATIONAL MORTGAGE A 12 58 C			2,4	1.A FE	3,601,912	103.879	3,703,438	3,565,146	3,573,223		(6,069)			3.130	3.022	MON	9,299	111,589	05/16/2012	02/16/2053
38378K-RR-2	GOVERNMENT NATIONAL MORTGAGE A 13 78 AF			2,4	1.A FE	552,572	101.669	546,468	537,497	543,721		(6,388)			2.426	1.960	MON	1,087	13,041	05/07/2013	03/16/2048
0399999	U.S. Government - Commercial Mortgage-Backed Securities					4,154,484	X X X	4,249,906	4,102,643	4,116,944		(12,457)			X X X	X X X	X X X	10,386	124,630	X X X	X X X
0599999	Subtotals - U.S. Governments					17,148,647	X X X	17,757,544	16,194,827	16,537,267		(100,841)			X X X	X X X	X X X	137,633	664,769	X X X	X X X
13063D-GE-2	CALIFORNIA ST			2	1.C FE	623,251	115.404	600,101	520,000	609,050		(13,391)			4.600	1.700	AO	5,980	23,920	12/07/2020	04/01/2038
20772K-FJ-3	CONNECTICUT ST	@			1.D FE	823,710	96.012	960,120	1,000,000	899,769		29,163				3.322	N/A			04/24/2019	03/15/2025
546417-DU-7	LOUISIANA ST			1	1.D FE	250,000	98.941	247,353	250,000	250,000					1.604	1.604	JD	334	4,010	10/02/2020	06/01/2029
686053-CT-4	OREGON ST SCH BRDS ASSN SHORT-				1.C FE	291,105	119.953	299,883	250,000	277,321		(5,129)			5.680	3.226	JD	39	14,200	03/21/2019	06/30/2028
882830-BH-4	TEXAS ST TRANSPRTN COMMISSION			1	1.A FE	250,000	99.394	248,485	250,000	250,000					2.472	2.472	AO	1,545	6,180	07/16/2020	10/01/2044
1199999	U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer Obligations					2,238,066	X X X	2,355,942	2,270,000	2,286,140		10,643			X X X	X X X	X X X	7,898	48,310	X X X	X X X
1799999	Subtotals - States, Territories and Possessions (Direct and Guaranteed)					2,238,066	X X X	2,355,942	2,270,000	2,286,140		10,643			X X X	X X X	X X X	7,898	48,310	X X X	X X X
101565-YR-4	BOULDER LARIMER & WELD CNTYS C			2	1.B FE	1,000,000	100.348	1,003,480	1,000,000	1,000,000					5.740	5.740	JD	2,551	57,400	05/12/2010	12/15/2030
102475-JL-5	BOWIE MD			2	1.A FE	250,000	104.975	262,438	250,000	250,000					3.000	3.000	JJ	3,750	7,500	10/30/2019	07/01/2040
156792-KS-1	CERRITOS CA CMNTY CLG DIST			2	1.C FE	250,000	103.394	258,485	250,000	250,000					2.998	2.998	FA	3,123	7,495	06/05/2020	08/01/2038
189342-H7-6	CLOVIS CA UNIF SCH DIST			2	1.C FE	250,000	104.968	262,420	250,000	250,000					3.257	3.257	FA	3,393	8,143	10/31/2019	08/01/2037
230822-SY-5	CUMBERLAND VLY PA SCH DIST			2	1.D FE	250,000	102.103	255,258	250,000	250,000					2.492	2.492	MN	796	6,074	10/21/2020	11/15/2035

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 Code	4 F o r e i g n B O N D C H A R	5 B O N D C H A R			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
385064-SR-2	GRANBURY TX INDEP SCH DIST		2		1.A FE	250,000	100.647	251,618	250,000	250,000					2.546	2.546	FA	2,652	6,365	06/04/2020	08/01/2038
396352-GY-6	GREENVILLE OH CITY SCH DIST		2		1.C FE	250,000	104.659	261,648	250,000	250,000					3.541	3.541	JJ	4,426	8,853	10/31/2019	01/01/2051
406792-2U-4	HAMDEN CT		2		2.B FE	490,375	109.257	546,285	500,000	491,814		248			5.200	5.339	FA	9,822	26,000	02/25/2015	08/15/2044
484008-MT-1	KANE CNTY IL SCH DIST #131 AUR		1		1.C FE	500,000	114.908	574,540	500,000	500,000					4.150	4.150	JD	1,729	20,750	08/04/2016	06/01/2041
486116-XU-5	KAUAI CNTY HI		1		1.C FE	500,000	125.852	629,260	500,000	500,000					5.663	5.663	FA	11,798	28,315	03/03/2010	08/01/2029
517138-YX-5	LARIMER CNTY CO SCH DIST #R-1P				1.B FE	250,000	99.283	248,208	250,000	250,000					0.878	0.878	JD	98	2,518	10/09/2020	12/15/2025
549188-Z4-5	LUBBOCK TX				1.B FE	250,000	96.641	241,603	250,000	250,000					1.554	1.554	FA	1,468	2,568	11/20/2020	02/15/2029
549188-Z5-2	LUBBOCK TX				1.B FE	350,000	96.966	339,381	350,000	350,000					1.604	1.604	FA	2,121	3,711	11/20/2020	02/15/2030
549188-Z7-8	LUBBOCK TX		2		1.B FE	300,000	95.546	286,638	300,000	300,000					1.804	1.804	FA	2,045	3,578	11/20/2020	02/15/2032
554885-N6-6	MACOMB CNTY MI		2		1.B FE	250,000	98.625	246,563	250,000	250,000					2.019	2.019	MN	841	5,104	10/09/2020	11/01/2032
624539-FA-5	MOUNTAINSIDE NJ SCH DIST				1.D FE	750,000	98.870	741,525	750,000	750,000					2.053	2.053	FA	86		12/02/2021	08/15/2029
64084F-NL-1	NESHAMINY PA SCH DIST				1.B FE	255,000	99.916	254,786	255,000	255,000					1.720	1.720	MN	731	4,386	06/17/2020	11/01/2028
64084F-NQ-0	NESHAMINY PA SCH DIST		2		1.B FE	250,000	98.034	245,085	250,000	250,000					2.000	2.000	MN	833	5,000	06/17/2020	11/01/2032
68587F-AL-8	OREGON EDU DIST FULL FAITH &		2		1.C FE	350,000	113.682	397,887	350,000	350,000					4.120	4.120	JD	40	14,420	11/30/2018	06/30/2029
1899999	U.S. Political Subdivisions - Issuer Obligations					6,995,375	X X X	7,307,108	7,005,000	6,996,814		248			X X X	X X X	X X X	52,303	218,180	X X X	X X X
2499999	Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					6,995,375	X X X	7,307,108	7,005,000	6,996,814		248			X X X	X X X	X X X	52,303	218,180	X X X	X X X
010609-GG-4	ALABAMA ST PUBLIC SCH & CLG AU				1.B FE	250,000	97.647	244,118	250,000	250,000					1.894	1.894	JD	395	5,090	10/23/2020	06/01/2030
010609-GJ-8	ALABAMA ST PUBLIC SCH & CLG AU		2		1.B FE	250,000	99.490	248,725	250,000	250,000					2.144	2.144	JD	447	5,762	10/23/2020	06/01/2032
010831-BE-4	ALAMEDA CNTY CA JT PWRS AUTH L		1		1.B FE	712,300	163.870	819,350	500,000	693,797		(6,825)			7.046	4.064	JD	2,936	35,230	03/05/2019	12/01/2044
02765U-CY-8	AMERICAN MUNI PWR-OHIO INC OHR		1		1.F FE	391,937	149.599	441,317	295,000	376,205		(3,265)			6.449	4.162	FA	7,187	19,025	09/26/2016	02/15/2044
040654-XZ-3	ARIZONA ST TRANSPRTN BRD HIGHW		1		1.B FE	250,000	105.450	263,625	250,000	250,000					2.412	2.412	JJ	3,015	6,030	01/10/2020	07/01/2029
047870-SN-1	ATLANTA GA WTR & WSTWTR REVENU		2		1.D FE	250,000	99.869	249,673	250,000	250,000					2.257	2.257	MN	940	5,674	10/15/2020	11/01/2035
072024-WT-5	BAY AREA CA TOLL AUTH TOLL BRI		1		1.C FE	264,478	105.345	263,363	250,000	262,190		(1,497)			3.552	2.804	AO	2,220	8,880	06/11/2020	04/01/2054
13032U-XW-3	CALIFORNIA ST HLTH FACS FING A		1		1.D FE	250,000	100.134	250,335	250,000	250,000					2.529	2.529	JD	527	6,323	10/28/2020	06/01/2035
13034A-M5-6	CALIFORNIA ST INFRASTRUCTURE &		2		1.A FE	300,000	97.557	292,671	300,000	300,000					1.986	1.986	AO	1,490	4,700	12/03/2020	10/01/2032
13034A-M6-4	CALIFORNIA ST INFRASTRUCTURE &		2		1.A FE	250,000	97.676	244,190	250,000	250,000					2.086	2.086	AO	1,304	4,114	12/03/2020	10/01/2033
130685-C8-1	CALIFORNIA ST PUBLIC WKS BRD L		1		1.D FE	337,140	144.325	360,813	250,000	313,330		(5,392)			7.804	4.448	MS	6,503	19,510	03/13/2017	03/01/2035
130795-S4-0	CALIFORNIA ST STWD CMNTYS DEV		1		1.A FE	645,752	135.675	691,943	510,000	610,172		(8,042)			6.400	4.015	JD	2,720	32,640	09/22/2016	06/01/2039
160429-YQ-3	CHARLESTON SC WTRWKS & SWR REV		2		1.A FE	250,000	101.247	253,118	250,000	250,000					2.531	2.531	JJ	3,164	6,433	06/18/2020	01/01/2040
172311-QD-7	CINCINNATI OH WTR SYS REVENUE		2		1.A FE	254,153	102.986	257,465	250,000	253,621		(359)			2.626	2.444	JD	547	6,565	07/02/2020	12/01/2040
172311-QE-5	CINCINNATI OH WTR SYS REVENUE		2		1.A FE	280,000	102.705	287,574	280,000	280,000					2.726	2.726	JD	636	7,633	06/18/2020	12/01/2046
196632-GY-3	COLORADO SPRINGS CO UTILITIESR		1		1.C FE	1,500,000	125.280	1,879,200	1,500,000	1,500,000					5.913	5.913	MN	11,333	88,695	11/06/2009	11/15/2029
196707-F5-7	COLORADO ST BRD OF GOVERNORS U		1		1.C FE	243,058	103.622	259,055	250,000	243,634		276			2.950	3.143	MS	2,458	7,375	10/29/2019	03/01/2039
196707-HT-3	COLORADO ST BRD OF GOVERNORS U		1		1.C FE	421,225	128.332	449,162	350,000	388,734		(4,227)			5.957	4.241	MS	6,950	20,850	12/11/2012	03/01/2033
196711-LY-9	COLORADO ST COPS		1		1.D FE	1,785,564	125.119	2,252,142	1,800,000	1,793,751		881			6.250	6.323	MS	33,125	112,500	07/16/2009	09/15/2029
196479-C3-1	COLORADO ST HSG & FIN AUTH		2		1.A FE	78,402	100.765	79,002	78,402	78,402					3.030	3.030	MON	198	2,376	08/17/2017	09/01/2047
207758-KH-5	CONNECTICUT ST SPL TAX OBLIG R		1		1.D FE	1,400,000	121.428	1,699,992	1,400,000	1,400,000					5.740	5.740	JD	6,697	80,360	10/29/2009	12/01/2029
249218-AV-0	DENVER CO PUBLIC SCHS COPS		1		1.D FE	2,500,000	101.930	2,548,250	2,500,000	2,500,000					2.798	2.798	JD	3,109	69,950	04/18/2013	12/15/2022
31331X-3X-8	FEDERAL FARM CREDIT BANK	SD			1.A FE	1,574,726	103.497	1,552,460	1,500,000	1,504,999		(6,715)			5.200	4.721	MS	22,100	78,000	03/26/2008	09/19/2022

E10.1

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3 Code	4 F o r e i g n C H A R	5 B o n d C H A R			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired
31331Y-FQ-8	FEDERAL FARM CREDIT BANK	SD			1.A FE	1,977,750	104,316	1,955,918	1,875,000	1,883,489		(8,957)		5.125	4.610	MN	8,809	96,094	01/31/2008	11/28/2022
3133MS-K4-1	FEDERAL HOME LOAN BANK				1.A FE	998,280	103,086	1,030,859	1,000,000	999,912		135		5.250	5.264	FA	19,833	52,500	01/04/2005	08/15/2022
353406-SU-6	FRANKLIN CNTY WA PUBLIC UTILIT		2		1.E FE	250,000	100,466	251,165	250,000	250,000				2.401	2.401	MS	2,001	4,235	12/04/2020	09/01/2034
373541-Z9-5	GEORGIA ST MUNI ELEC AUTH		1		1.F FE	998,000	107,498	1,074,980	1,000,000	999,419		176		4.630	4.651	JJ	23,150	46,300	01/05/2012	01/01/2025
387883-YM-7	GRANT CNTY WA PUBLIC UTIL DIST		1		1.C FE	270,000	103,335	279,005	270,000	270,000				2.428	2.428	JJ	3,278	6,556	01/08/2020	01/01/2029
389532-FW-7	GRAYS HARBOR CNTY WA PUBLIC UT		1		1.F FE	441,842	145,147	500,757	345,000	425,753		(3,974)		6.707	4.470	JJ	11,570	23,139	08/16/2017	07/01/2040
389532-KF-8	GRAYS HARBOR CNTY WA PUBLIC UT		1		1.F FE	345,000	99,191	342,209	345,000	345,000				1.311	1.311	JJ	2,261	3,066	10/09/2020	07/01/2025
41978C-AS-4	HAWAII ST ARPTS SYS CUSTOMER		1		1.F FE	500,000	107,023	535,115	500,000	500,000				4.144	4.144	JJ	10,360	20,720	07/13/2017	07/01/2047
454898-QY-6	INDIANA ST MUNI PWR AGY		1		1.E FE	2,904,870	138,493	4,154,790	3,000,000	2,926,317		2,584		5.594	5.827	JJ	83,910	167,820	05/02/2011	01/01/2042
485428-ZY-5	KANSAS ST DEV FIN AUTH REVENUE		1		1.D FE	569,705	122,614	613,070	500,000	544,690		(3,992)		5.501	4.293	MN	4,584	27,505	11/18/2014	05/01/2034
48944E-DS-3	KENNER LA SALES TAX REVENUE				1.C FE	450,000	100,637	452,867	450,000	450,000				2.071	2.071	JD	777	8,776	12/04/2020	06/01/2029
517039-XV-0	LAREDO TX WTRWKS SWR SYS REVEN				1.D FE	250,000	98,379	245,948	250,000	250,000				1.729	1.729	MS	1,441	3,242	10/28/2020	03/01/2028
549233-EA-8	LUBBOCK TX WTR & WSTWTR SYS RE		2		1.D FE	250,000	97,575	243,938	250,000	250,000				1.954	1.954	FA	1,845	3,230	11/20/2020	02/15/2032
575832-TW-0	MASSACHUSETTS ST CLG BLDG AUTH		1		1.D FE	1,881,504	123,333	2,219,994	1,800,000	1,838,648		(4,834)		5.832	5.436	MN	17,496	104,976	05/17/2010	05/01/2030
575832-TX-8	MASSACHUSETTS ST CLG BLDG AUTH		1		1.D FE	1,737,120	143,002	2,288,032	1,600,000	1,695,874		(4,631)		5.932	5.313	MN	15,819	94,912	05/20/2010	05/01/2040
57587G-DF-9	MASSACHUSETTS ST HSG FIN AGY H		2		1.C FE	250,000	101,310	253,275	250,000	250,000				2.563	2.563	JD	534	6,123	12/04/2020	12/01/2035
592481-LV-5	MET SAINT LOUIS MO SWR DIST WS		1		1.B FE	257,088	104,940	262,350	250,000	255,990		(723)		3.259	2.894	MN	1,358	8,148	06/11/2020	05/01/2045
59333P-W2-0	MIAMI-DADE CNTY FL AVIATION RE		2		1.F FE	250,000	107,893	269,733	250,000	250,000				3.856	3.856	AO	2,410	9,640	08/04/2016	10/01/2041
59334P-JT-5	MIAMI-DADE CNTY FL TRANSIT SAL		2		1.C FE	247,500	98,838	247,095	250,000	247,638		108		2.600	2.669	JJ	3,250	5,381	08/13/2020	07/01/2042
59334D-LS-1	MIAMI-DADE CNTY FL WTR & SWR R		2		1.D FE	520,338	105,483	527,415	500,000	517,597		(2,033)		3.490	2.969	AO	4,363	17,450	08/26/2020	10/01/2042
594615-HU-3	MICHIGAN ST BLDG AUTH REVENUE		1		1.D FE	247,683	94,967	237,418	250,000	247,909		193		1.812	1.906	AO	956	4,530	10/27/2020	10/15/2031
59447T-XW-8	MICHIGAN ST FIN AUTH REVENUE		1		1.D FE	269,843	106,351	265,878	250,000	267,771		(1,356)		3.084	2.364	JD	643	7,710	06/15/2020	12/01/2034
594654-KJ-3	MICHIGAN ST HSG DEV AUTH SF MT		2		1.C FE	250,000	102,816	257,040	250,000	250,000				3.489	3.489	JD	727	8,723	06/04/2020	12/01/2040
594712-PP-0	MICHIGAN ST UNIV REVENUES		1		1.C FE	1,531,288	127,766	1,597,075	1,250,000	1,440,451		(19,570)		6.173	3.955	FA	29,150	77,163	03/17/2017	02/15/2050
63948W-AR-3	NDSU RESEARCH & TECHNOLOGY PAR		1		1.E FE	250,000	104,831	262,078	250,000	250,000				3.541	3.541	MN	1,475	8,853	07/15/2016	05/01/2032
64542W-BJ-8	NEW HOPE CULTURAL EDU FACS FIN		2		1.C FE	250,000	107,130	267,825	250,000	250,000				4.032	4.032	AO	2,520	10,080	11/03/2016	04/01/2041
64542W-BK-5	NEW HOPE CULTURAL EDU FACS FIN		2		1.C FE	1,000,000	107,632	1,076,320	1,000,000	1,000,000				4.232	4.232	AO	10,580	42,320	11/03/2016	04/01/2048
64990G-GK-2	NEW YORK ST DORM AUTH REVENUES		2		1.F FE	278,593	113,485	283,713	250,000	273,767		(3,180)		4.946	3.326	FA	5,152	12,365	06/17/2020	08/01/2048
64988Y-HP-5	NEW YORK ST MTGE AGY HOMEOWNER		2		1.B FE	250,000	101,278	253,195	250,000	250,000				3.100	3.100	AO	1,938	7,793	09/02/2020	10/01/2045
64988Y-HQ-3	NEW YORK ST MTGE AGY HOMEOWNER		2		1.B FE	255,000	101,190	258,035	255,000	255,000				3.200	3.200	AO	2,040	8,205	09/02/2020	10/01/2050
650009-S6-1	NEW YORK ST THRUWAY AUTH		1		1.F FE	251,163	103,883	259,708	250,000	250,961		(103)		3.500	3.445	JJ	4,375	8,750	10/22/2019	01/01/2042
66353L-DP-9	NORTHAMPTON CNTY PA GEN PURPOS		1		1.E FE	250,000	103,991	259,978	250,000	250,000				3.130	3.130	MN	1,304	8,629	09/18/2020	11/01/2050
679111-ZW-7	OKLAHOMA ST TURNPIKE AUTH		1		1.D FE	253,170	98,291	245,728	250,000	252,767		(373)		1.622	1.455	JJ	2,028	2,726	11/30/2020	01/01/2029
681810-NM-5	OMAHA NE SANTN SWR REVENUE				1.C FE	250,000	97,870	244,675	250,000	250,000				1.674	1.674	AO	1,046	3,790	10/15/2020	04/01/2030
681810-NU-7	OMAHA NE SANTN SWR REVENUE		2		1.C FE	250,000	100,646	251,615	250,000	250,000				2.454	2.454	AO	1,534	5,556	10/15/2020	04/01/2037
681810-NV-5	OMAHA NE SANTN SWR REVENUE		2		1.C FE	250,000	101,226	253,065	250,000	250,000				2.554	2.554	AO	1,596	5,782	10/15/2020	04/01/2038
68607D-NK-7	OREGON ST DEPT OF TRANSPRTN HI		1		1.B FE	1,183,620	129,717	1,297,170	1,000,000	1,101,892		(9,904)		5.784	4.321	MN	7,391	57,840	01/25/2012	11/15/2030
68608W-AH-5	OREGON ST UNIV GEN REVENUE		1		1.D FE	260,933	104,033	260,083	250,000	258,674		(1,503)		3.750	3.030	AO	2,344	9,375	06/22/2020	04/01/2049
69674P-AP-9	PALMDALE CA WTR DIST WTR REVEN		2		1.C FE	250,000	102,002	255,005	250,000	250,000				2.961	2.961	AO	1,851	6,745	10/21/2020	10/01/2034
702528-JD-3	PASCO CNTY FL SCH BRD COPS		1		1.E FE	250,000	111,205	278,013	250,000	250,000				5.000	5.000	JD	1,042	12,500	11/21/2014	12/01/2037
709223-A2-7	PENNSYLVANIA ST TURNPIKE COMMI		1		1.E FE	855,218	143,750	1,078,125	750,000	836,416		(2,308)		5.511	4.656	JD	3,444	41,333	01/17/2012	12/01/2045
709224-V7-1	PENNSYLVANIA ST TURNPIKE COMMI		2		1.D FE	250,000	103,541	258,853	250,000	250,000				3.579	3.579	JD	746	8,948	10/25/2019	12/01/2043

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3 Code	4 F o r e i g n C H A R	5 B O N D			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired
709235-T7-0	PENNSYLVANIA ST UNIV			1	1.C FE	257,460	100,811	252,028	250,000	257,012		(297)		2,790	2,596	MS	2,325	6,975	06/24/2020	09/01/2043
720653-PW-8	PIERCE CNTY WA SWR REVENUE				1.C FE	400,000	97,892	391,568	400,000	400,000				1,237	1,237	FA	2,062	3,835	10/09/2020	08/01/2027
73209G-AZ-3	POMONA CA REVENUE			2	1.D FE	1,500,000	107,515	1,612,725	1,500,000	1,500,000				4,050	4,050	MN	10,125	60,750	04/21/2017	05/01/2047
73474T-AT-7	PORT OF MORROW OR TRANSMISSION			1	1.C FE	748,750	97,666	732,495	750,000	748,826		54		2,543	2,554	MS	6,358	19,073	06/18/2020	09/01/2040
751120-FQ-4	RALEIGH NC LTD OBLIG			2	1.B FE	450,000	102,341	460,535	450,000	450,000				2,791	2,791	AO	3,140	12,560	06/04/2020	10/01/2038
76221T-NA-3	RHODE ISLAND ST HSG & MTGE FIN			2	1.C FE	250,000	101,986	254,965	250,000	250,000				2,993	2,993	AO	1,871	7,919	08/26/2020	10/01/2038
768874-SG-5	RIVERSIDE CA ELEC REVENUE			1	1.D FE	364,610	162,866	407,165	250,000	347,496		(4,024)		7,605	4,276	AO	4,753	19,013	05/24/2017	10/01/2040
76913C-BF-5	RIVERSIDE CNTY CA PENSN OBLG			1	1.F FE	250,000	114,218	285,545	250,000	250,000				3,818	3,818	FA	3,606	9,545	04/23/2020	02/15/2038
786089-JJ-2	SACRAMENTO CA WTR REVENUE			1	1.D FE	260,695	102,878	257,195	250,000	259,478		(1,148)		2,197	1,668	MS	1,831	5,493	12/07/2020	09/01/2029
786089-JK-9	SACRAMENTO CA WTR REVENUE			1	1.D FE	261,768	102,711	256,778	250,000	260,582		(1,119)		2,297	1,768	MS	1,914	5,743	12/07/2020	09/01/2030
786089-JR-4	SACRAMENTO CA WTR REVENUE			1	1.D FE	250,000	104,405	261,013	250,000	250,000				3,180	3,180	MS	2,650	7,950	04/24/2020	09/01/2042
796166-CG-9	SAN ANGELO TX WTRWKS & SWR SYS			2	1.C FE	500,000	100,491	502,455	500,000	500,000				4,401	4,401	FA	8,313	22,005	05/18/2017	02/15/2046
79765R-TK-5	SAN FRANCISCO CITY & CNTY CA P			1	1.D FE	329,904	138,180	366,177	265,000	316,881		(2,951)		6,000	4,058	MN	2,650	15,900	03/24/2017	11/01/2040
798736-AP-9	SAN LUIS UNIT/WESTLANDS WTR DI			1	1.E FE	250,000	106,533	266,333	250,000	250,000				3,487	3,487	MS	2,906	8,718	06/05/2020	09/01/2040
84247P-JF-9	STHRN CA PUBLIC PWR AUTH REVEN			1	1.D FE	264,995	105,757	264,393	250,000	257,443		(2,818)		4,408	3,160	JJ	5,510	11,020	03/26/2019	07/01/2030
875682-GQ-3	TANGIPAOA PARISH LA WTR DISTR			2	1.C FE	246,683	106,226	265,565	250,000	246,882		135		3,250	3,347	JD	677	8,125	06/10/2020	12/01/2040
880591-CJ-9	TENN VALLEY AUTHORITY				1.A FE	432,250	121,216	484,864	400,000	408,339		(1,877)		6,750	6,131	MN	4,500	27,000	03/03/1999	11/01/2025
88213A-PA-7	TEXAS ST A & M UNIV REVENUES			1	1.A FE	503,150	110,588	552,940	500,000	502,400		(274)		4,197	4,121	MN	2,681	20,985	03/06/2019	05/15/2048
882669-BU-7	TEXAS ST PUBLIC FIN AUTH LEASE				1.B FE	1,000,000	97,556	975,560	1,000,000	1,000,000				0,926	0,926	FA	3,858	5,607	12/11/2020	02/01/2026
898735-TZ-8	TUCSON AZ COPS			1	1.E FE	500,000	99,291	496,455	500,000	500,000				1,398	1,398	JJ	3,495	3,534	12/11/2020	07/01/2026
914440-KK-7	UNIV OF MASSACHUSETTS MA BLDG			2	1.C FE	17,301	100,334	15,050	15,000	15,000				6,573	4,010	MN	164	986	05/29/2012	05/01/2039
915200-TT-6	UNIV OF VERMONT & ST AGRIC CLG			1	1.D FE	651,866	154,625	850,438	550,000	635,350		(2,075)		6,428	5,225	AO	8,839	35,354	01/17/2012	10/01/2044
91754R-QC-4	UTAH ST BRD OF RGTS REVENUE			1	1.C FE	817,648	106,753	827,336	775,000	782,012		(4,660)		5,847	5,247	FA	18,881	45,314	05/14/2010	08/01/2024
923078-DG-1	VENTURA CNTY CA PUBLIC FING AU			1	1.B FE	250,000	101,281	253,203	250,000	250,000				2,812	2,812	MN	1,172	7,030	06/04/2020	11/01/2036
928172-7B-5	VIRGINIA ST PUBLIC BLDG AUTH P			1	1.B FE	266,175	106,813	267,033	250,000	265,012		(700)		3,273	2,818	FA	3,409	8,183	04/28/2020	08/01/2040
928172-WD-3	VIRGINIA ST PUBLIC BLDG AUTH P			1	1.B FE	3,106,308	108,885	2,918,118	2,680,000	2,782,517		(37,460)		4,800	3,244	FA	53,600	128,640	01/18/2012	08/01/2024
92818H-SJ-1	VIRGINIA ST PUBLIC SCH AUTH SC			2	1.B FE	244,120	96,230	240,575	250,000	244,552		378		2,050	2,250	FA	2,135	3,716	10/21/2020	08/01/2034
92818N-HZ-4	VIRGINIA ST RESOURCES AUTH INF			2	1.A FE	250,000	105,676	264,190	250,000	250,000				3,320	3,320	MN	1,383	8,300	10/30/2019	11/01/2042
2599999 U.S.	Special Revenue - Issuer Obligations					53,547,926	X X X	58,319,350	50,988,402	52,514,552		(158,246)		X X X	X X X	X X X	587,740	2,222,517	X X X	X X X
31396V-4B-1	FANNIE MAE 07 58 FG			4	1.A FE	26,745	99,968	26,736	26,745	26,745				0,422	1,950	MON	2	113	05/15/2007	06/25/2037
3136A8-PH-7	FANNIE MAE 12 100 AY			4	1.A FE	5,554,315	104,714	5,544,952	5,295,340	5,384,870		(13,040)		3,000	2,557	MON	13,238	158,860	11/20/2012	09/25/2032
3128M4-CP-6	FEDERAL HOME LN MTG CORP #G02478			4	1.A FE	4,528	111,240	5,112	4,596	4,532		22		5,500	5,921	MON	21	253	05/16/2007	12/01/2036
3128MM-K7-7	FEDERAL HOME LN MTG CORP #G18317			4	1.A FE	11,945	104,225	11,942	11,457	11,629		(184)		4,500	2,895	MON	43	516	12/11/2012	07/01/2024
3128PP-YY-3	FEDERAL HOME LN MTG CORP #J10727			4	1.A FE	5,291	104,197	5,160	4,952	5,076		(126)		4,500	2,161	MON	19	223	12/11/2012	10/01/2024
3128PP-4D-2	FEDERAL HOME LN MTG CORP #J10820			4	1.A FE	8,772	103,819	8,867	8,541	8,614		(132)		4,500	3,559	MON	32	384	08/31/2009	10/01/2024
3128PR-FA-2	FEDERAL HOME LN MTG CORP #J11961			4	1.A FE	60,640	104,468	60,879	58,275	59,153		(832)		4,500	3,165	MON	219	2,622	03/25/2010	04/01/2025
3128PR-M7-1	FEDERAL HOME LN MTG CORP #J12182			4	1.A FE	53,223	104,620	53,763	51,388	52,101		(1,001)		4,500	3,366	MON	193	2,313	04/20/2010	05/01/2025
3128PT-7B-5	FEDERAL HOME LN MTG CORP #J14490			4	1.A FE	66,441	105,090	69,703	66,327	66,327		(12)		3,500	3,413	MON	193	2,321	01/20/2011	02/01/2026
3128PV-BD-1	FEDERAL HOME LN MTG CORP #J15436			4	1.A FE	24,644	105,281	24,880	23,632	24,089		(315)		4,000	2,721	MON	79	945	06/13/2011	05/01/2026
31410G-ME-0	FEDERAL NATIONAL MTG ASSOC #888757			4	1.A FE	2,721	103,771	2,796	2,694	2,721		(2)		1,959	1,690	MON	4	59	10/18/2007	09/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n C H A R	5 B O N D C H A R			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
31413J-FD-1	FEDERAL NATIONAL MTG ASSOC #946664			4	1.A FE	2,475	101.180	2,492	2,463	2,475		(1)		2.105	1.953	MON	4	57	08/23/2007	09/01/2037	
31396H-J8-3	FREDDIE MAC 3114 PF			4	1.A FE	126,615	99.891	125,828	125,966	126,615		(115)		0.510	0.362	MON	29	634	02/14/2007	02/15/2036	
3137AU-RR-2	FREDDIE MAC 4114 LM			4	1.A FE	1,036,406	104.945	1,049,451	1,000,000	1,009,471		(1,543)		3.000	2.639	MON	2,500	30,000	11/20/2012	10/15/2032	
31407B-WY-1	UMBS - POOL 826063			4	1.A FE	50,634	113.012	59,714	52,839	51,253		857		5.000	5.974	MON	220	2,642	03/08/2006	07/01/2035	
31412U-AJ-9	UMBS - POOL 934809			4	1.A FE	6,598	102.683	6,543	6,372	6,426		(85)		4.500	3.228	MON	24	287	09/18/2009	03/01/2024	
31412U-L7-3	UMBS - POOL 935150			4	1.A FE	5,204	102.884	5,175	5,030	5,077		(69)		4.500	3.242	MON	19	226	09/18/2009	04/01/2024	
31417M-KJ-1	UMBS - POOL AC2996			4	1.A FE	6,476	104.199	6,518	6,256	6,333		(83)		4.500	3.071	MON	23	282	09/18/2009	09/01/2024	
3138ED-2V-2	UMBS - POOL AK8887			4	1.A FE	70,049	107.236	70,342	65,596	68,877		13		3.500	2.461	MON	191	2,296	12/11/2012	04/01/2042	
3138M6-R2-5	UMBS - POOL AP3204			4	1.A FE	54,106	103.470	53,927	52,119	52,982		(714)		2.500	1.554	MON	109	1,303	07/13/2012	08/01/2027	
3138W0-RB-7	UMBS - POOL AR3181			4	1.A FE	68,367	106.850	70,030	65,540	68,367		(1,343)		3.000	2.119	MON	164	1,966	04/09/2013	03/01/2043	
3138W1-3L-9	UMBS - POOL AR4402			4	1.A FE	46,303	103.924	46,269	44,522	45,294		(424)		2.500	1.691	MON	93	1,113	02/08/2013	02/01/2028	
3138WG-6E-9	UMBS - POOL AS7168	SD		4	1.A FE	2,206,380	108.182	2,264,146	2,092,905	2,194,192		(18,478)		3.500	2.298	MON	6,104	73,252	06/07/2016	05/01/2046	
3140FP-C9-8	UMBS - POOL BE3695			4	1.A FE	354,565	105.932	367,669	347,081	354,565		(5,386)		3.500	2.469	MON	1,012	12,148	05/30/2019	06/01/2047	
3140GY-GZ-6	UMBS - POOL BH9215			4	1.A FE	267,111	105.932	275,677	260,239	267,111		(4,555)		3.500	2.544	MON	759	9,108	06/05/2019	01/01/2048	
3140H3-CU-8	UMBS - POOL BJ1882			4	1.A FE	209,630	106.440	220,376	207,042	209,630		(1,826)		3.500	2.814	MON	604	7,246	04/04/2019	10/01/2047	
3140HG-HH-3	UMBS - POOL BK2931			4	1.A FE	2,268,224	102.724	2,225,018	2,166,015	2,265,198		(23,376)		2.000	1.027	MON	3,610	43,320	12/18/2020	08/01/2035	
3140KL-JF-0	UMBS - POOL BQ1161			4	1.A FE	1,500,196	102.157	1,453,301	1,422,619	1,500,196		(19,339)		2.500	1.438	MON	2,964	35,565	08/05/2020	08/01/2050	
3140Q7-L4-7	UMBS - POOL CA0346			4	1.A FE	238,849	107.824	245,457	227,645	238,849		(7,003)		4.500	2.141	MON	854	10,244	05/08/2019	09/01/2047	
3140Q9-NW-9	UMBS - POOL CA2204			4	1.A FE	42,603	108.195	44,335	40,977	42,603		(1,549)		4.500	2.354	MON	154	1,844	02/13/2019	08/01/2048	
3140Q9-P9-8	UMBS - POOL CA2247			4	1.A FE	226,624	105.793	242,690	229,401	226,624		1,350		3.500	3.857	MON	669	8,029	10/09/2018	08/01/2038	
3140QA-NA-4	UMBS - POOL CA3084			4	1.A FE	134,904	106.273	139,239	131,020	134,904		(3,747)		4.000	2.338	MON	437	5,241	03/21/2019	02/01/2049	
3140X7-XJ-3	UMBS - POOL FM4280			4	1.A FE	1,713,951	99.814	1,651,671	1,654,742	1,712,499		(7,529)		2.000	1.411	MON	2,758	33,095	09/09/2020	09/01/2050	
3140X8-KJ-5	UMBS - POOL FM4796			4	1.A FE	2,695,193	99.908	2,583,320	2,585,705	2,691,802		(13,788)		2.000	1.377	MON	4,310	51,714	11/20/2020	11/01/2050	
31418C-XM-1	UMBS - POOL MA3383			4	1.A FE	192,894	105.676	199,265	188,563	192,894		(3,118)		3.500	2.228	MON	550	6,600	06/11/2019	06/01/2048	
3133A8-MR-5	UMBS - POOL QB2168			4	1.A FE	1,324,339	99.816	1,277,589	1,279,941	1,324,339		(12,316)		2.000	1.400	MON	2,133	25,599	08/11/2020	08/01/2050	
3133AA-H9-6	UMBS - POOL QB3856			4	1.A FE	2,966,392	99.815	2,868,903	2,874,215	2,965,232		(13,510)		2.000	1.510	MON	4,790	57,484	09/23/2020	09/01/2050	
3133KG-PY-8	UMBS - POOL RA1339			4	1.A FE	1,183,625	104.557	1,194,269	1,142,219	1,183,625		(21,024)		3.000	1.964	MON	2,856	34,267	02/10/2020	09/01/2049	
3133KY-VK-2	UMBS - POOL RB5118			4	1.A FE	982,918	101.275	969,251	957,048	982,918		(929)		2.000	1.484	MON	1,595	6,380	08/24/2021	07/01/2041	
3132DV-7B-5	UMBS - POOL SD8090			4	1.A FE	2,343,168	99.816	2,270,039	2,274,230	2,343,168		(13,561)		2.000	1.509	MON	3,790	45,485	08/28/2020	09/01/2050	
31329J-P2-7	UMBS - POOL ZA1341			4	1.A FE	110,594	105.349	114,295	108,492	109,932		(253)		3.000	2.659	MON	271	3,255	08/17/2012	09/01/2042	
31329K-X3-3	UMBS - POOL ZA2498			4	1.A FE	286,663	106.236	303,306	285,503	286,663		(104)		3.500	3.305	MON	833	9,993	05/24/2018	03/01/2038	
31329Q-N6-4	UMBS - POOL ZA6713			4	1.A FE	664,613	106.055	679,584	640,784	664,613		(21,600)		3.500	1.313	MON	1,869	22,427	09/12/2019	04/01/2049	
31329Q-ZH-7	UMBS - POOL ZA7044			4	1.A FE	1,784,464	107.727	1,827,010	1,695,957	1,784,464		(60,889)		4.000	1.428	MON	5,653	67,838	12/16/2019	06/01/2049	
3131X6-ZA-1	UMBS - POOL ZK3437			4	1.A FE	24,123	105.220	24,152	22,953	23,498		(544)		4.000	2.554	MON	77	918	08/02/2011	08/01/2026	
3131XH-5N-2	UMBS - POOL ZL2653			4	1.A FE	240,301	107.381	248,523	231,442	236,945		(1,424)		3.500	2.809	MON	675	8,100	02/02/2012	02/01/2042	
3131XJ-LP-5	UMBS - POOL ZL3034			4	1.A FE	272,922	104.708	274,862	262,504	272,922		(1,182)		3.500	2.633	MON	766	9,188	05/07/2012	05/01/2042	
3131XJ-ZB-1	UMBS - POOL ZL3438			4	1.A FE	31,145	107.278	31,408	29,277	31,145		(95)		3.500	2.183	MON	85	1,025	12/11/2012	08/01/2042	
3132A4-6H-6	UMBS - POOL ZS4472			4	1.A FE	169,792	107.275	174,244	162,427	169,792		(128)		3.500	2.492	MON	474	5,685	12/11/2012	02/01/2042	
3132A4-6K-9	UMBS - POOL ZS4474			4	1.A FE	57,607	107.283	58,095	54,151	57,607		105		3.500	2.200	MON	158	1,895	12/11/2012	03/01/2042	
3132A4-7B-8	UMBS - POOL ZS4490			4	1.A FE	75,337	105.341	77,828	73,882	75,081		(324)		3.000	2.598	MON	185	2,216	06/12/2012	07/01/2042	
3132A4-7K-8	UMBS - POOL ZS4498			4	1.A FE	41,936	105.337	42,121	39,987	41,426		(358)		3.000	2.196	MON	100	1,200	12/11/2012	10/01/2042	

E10.4

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					31,903,561	X X X	31,658,722	30,669,616	31,673,464		(275,609)			X X X	X X X	X X X	68,514	809,776	X X X	X X X
3199999	Subtotals - U.S. Special Revenue					85,451,487	X X X	89,978,072	81,658,018	84,188,016		(433,855)			X X X	X X X	X X X	656,254	3,032,293	X X X	X X X
E10.5																					
00287Y-AQ-2	ABBVIE INC		1		2.B FE	998,250	106.089	1,060,890	1,000,000	999,339		181		3.600	3.621	MN	4,700	36,000	05/05/2015	05/14/2025	
00287Y-BZ-1	ABBVIE INC		1		2.B FE	499,555	103.460	517,301	500,000	499,736		87		2.600	2.619	MN	1,444	13,000	11/12/2019	11/21/2024	
00287Y-CX-5	ABBVIE INC		1		2.C FE	1,884,547	106.485	1,863,493	1,750,000	1,838,156		(28,645)		3.800	2.036	MS	19,581	66,500	05/14/2020	03/15/2025	
02665W-BP-5	AMERICAN HONDA FINANCE		1		1.G FE	241,793	103.772	259,430	250,000	246,412		1,597		2.900	3.608	FA	2,719	7,250	01/02/2019	02/16/2024	
02665W-CJ-8	AMERICAN HONDA FINANCE		1		1.G FE	998,270	103.934	1,039,339	1,000,000	999,435		352		3.450	3.488	JJ	16,004	34,500	07/11/2018	07/14/2023	
040555-CT-9	ARIZONA PUBLIC SERVICE		1		1.G FE	2,030,580	117.664	2,353,284	2,000,000	2,027,667		(681)		4.350	4.256	MN	11,117	87,000	03/16/2017	11/15/2045	
04351L-AB-6	ASCENSION HEALTH		1		1.B FE	245,588	123.415	308,538	250,000	245,986		92		3.945	4.048	MN	1,260	9,863	05/23/2017	11/15/2046	
053015-AE-3	AUTOMATIC DATA PROCESSING		1		1.D FE	790,058	107.299	804,740	750,000	772,213		(6,149)		3.375	2.467	MS	7,453	25,313	03/10/2020	09/15/2025	
06051G-EU-9	BANK OF AMERICA CORP		1		1.G FE	734,790	102.735	770,513	750,000	746,069		3,681		3.300	3.825	JJ	11,688	24,750	10/23/2018	01/11/2023	
06051G-JK-6	BANK OF AMERICA CORP		1		1.F FE	2,954,295	97.972	2,939,172	3,000,000	2,956,379		2,084		1.197	1.591	AO	6,683	8,978	11/23/2021	10/24/2026	
07177M-AB-9	BAXALTA INC		1		2.B FE	89,392	107.587	96,828	90,000	89,760		63		4.000	4.083	JD	80	3,600	06/18/2015	06/23/2025	
075887-BG-3	BECTON DICKINSON AND CO		1		2.C FE	196,000	125.409	245,801	196,000	196,000				4.685	4.685	JD	408	9,183	12/04/2014	12/15/2044	
05565E-BK-0	BMW US CAPITAL LLC		1		1.F FE	998,290	107.510	1,075,095	1,000,000	998,844		325		3.900	3.938	AO	8,883	39,000	04/06/2020	04/09/2025	
100743-AK-9	BOSTON GAS COMPANY		1		2.A FE	499,950	104.016	520,078	500,000	499,973		4		3.150	3.151	FA	6,563	15,750	06/10/2019	08/01/2027	
10373Q-BE-9	BP CAP MARKETS AMERICA		1		1.F FE	750,000	106.842	801,317	750,000	750,000				3.410	3.410	FA	9,946	25,575	02/06/2019	02/11/2026	
110122-DC-9	BRISTOL-MYERS SQUIBB CO		1		1.F FE	270,524	107.741	269,353	250,000	262,933		(3,648)		3.875	2.273	FA	3,660	9,688	11/22/2019	08/15/2025	
115637-AS-9	BROWN-FORMAN CORP		1		1.G FE	791,258	106.545	799,090	750,000	775,920		(7,910)		3.500	2.346	AO	5,542	26,250	04/03/2020	04/15/2025	
12189L-AK-7	BURLINGTON NORTH SANTA FE		1		1.D FE	535,795	121.893	609,464	500,000	531,579		(1,013)		4.375	3.919	MS	7,292	21,875	07/07/2017	09/01/2042	
14913Q-2V-0	CATERPILLAR FINL SERVICE		1		1.F FE	507,975	104.438	522,190	500,000	503,981		(1,606)		2.850	2.503	MN	1,742	14,250	06/13/2019	05/17/2024	
166756-AT-3	CHEVRON USA INC		1		1.D FE	1,627,965	147.409	2,211,134	1,500,000	1,609,027		(3,189)		6.000	5.387	MS	30,000	90,000	01/13/2015	03/01/2041	
172967-KG-5	CITIGROUP INC		1		2.A FE	1,527,945	107.901	1,618,511	1,500,000	1,512,589		(2,862)		3.700	3.475	JJ	26,054	55,500	02/24/2016	01/12/2026	
125896-BP-4	CMS ENERGY CORP		1		2.B FE	498,415	106.509	532,544	500,000	499,320		161		3.600	3.638	MN	2,300	18,000	11/04/2015	11/15/2025	
191241-AJ-7	COCA-COLA FEMSA SAB CV		D 1		1.F FE	498,020	94.149	470,747	500,000	498,219		149		1.850	1.887	MS	3,083	9,250	08/26/2020	09/01/2032	
20030N-BH-3	COMCAST CORP		1		1.G FE	2,879,688	116.857	3,272,007	2,800,000	2,854,096		(3,835)		4.250	4.031	JJ	54,872	119,000	05/15/2014	01/15/2033	
20030N-BQ-3	COMCAST CORP		1		1.G FE	249,523	123.820	309,550	250,000	249,570		10		4.600	4.612	FA	4,344	11,500	06/11/2015	08/15/2045	
20030N-CR-0	COMCAST CORP		1		1.G FE	499,970	106.288	531,441	500,000	499,989		5		3.700	3.701	AO	3,906	18,500	10/02/2018	04/15/2024	
20268J-AD-5	COMMONSPIRIT HEALTH		1		1.F FE	250,000	115.581	288,952	250,000	250,000				3.817	3.817	AO	2,386	9,543	08/07/2019	10/01/2049	
224044-CF-2	COX COMMUNICATIONS INC		1		2.B FE	1,153,678	118.123	1,594,661	1,350,000	1,194,102		7,613		4.800	6.093	FA	27,000	64,800	11/23/2015	02/01/2035	
22546Q-AP-2	CREDIT SUISSE NEW YORK		D		1.F FE	1,528,195	106.012	1,590,183	1,500,000	1,509,221		(3,231)		3.625	3.382	MS	16,917	54,375	02/24/2016	09/09/2024	
126650-CL-2	CVS HEALTH CORP		1		2.B FE	494,970	107.252	536,261	500,000	497,982		519		3.875	3.998	JJ	8,665	19,375	07/13/2015	07/20/2025	
23636T-AA-8	DANONE SA		D 1		2.A FE	949,800	100.987	1,009,870	1,000,000	996,891		6,651		3.000	3.695	JD	1,333	30,000	12/18/2013	06/15/2022	
25179M-AN-3	DEVON ENERGY CORPORATION		1		2.C FE	1,551,855	115.125	1,726,875	1,500,000	1,543,533		(1,329)		4.750	4.527	MN	9,104	71,250	10/08/2014	05/15/2042	
25243Y-BB-4	DIAGEO CAPITAL PLC		D 1		1.G FE	786,293	102.211	766,586	750,000	779,783		(3,641)		2.375	1.811	AO	3,315	17,813	03/10/2020	10/24/2029	
25470D-AG-4	DISCOVERY COMMUNICATIONS		1		2.C FE	821,220	117.586	1,070,030	910,000	832,258		1,993		4.950	5.662	MN	5,756	45,045	08/19/2015	05/15/2042	
25470D-BC-2	DISCOVERY COMMUNICATIONS		1		2.C FE	1,553,565	106.144	1,592,160	1,500,000	1,516,802		(6,000)		3.900	3.451	MN	7,475	58,500	03/25/2015	11/15/2024	
26441C-AP-0	DUKE ENERGY CORP		1		2.B FE	769,380	122.889	921,665	750,000	767,323		(388)		4.800	4.639	JD	1,600	36,000	12/01/2015	12/15/2045	
26441C-AT-2	DUKE ENERGY CORP		1		2.B FE	990,883	106.654	1,066,541	1,000,000	991,841		193		3.750	3.801	MS	12,500	37,500	10/13/2016	09/01/2046	
278865-BL-3	ECOLAB INC		1		1.G FE	749,775	100.496	753,723	750,000	749,777		2		1.650	1.656	FA	550		12/06/2021	02/01/2027	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n B O N D C H A R	5 B O N D C H A R			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
29250R-AW-6	ENBRIDGE ENERGY PARTNERS		1		2.A FE	498,270	114,122	570,610	500,000	499,230			176		5.875	5.921	AO	6,201	29,375	10/01/2015	10/15/2025
29273R-BD-0	ENERGY TRANSFER PARTNERS		1		2.C FE	656,370	105,750	793,125	750,000	712,439		10,386		4.050	5.785	MS	8,944	30,375	10/05/2015	03/15/2025	
26875P-AU-5	EOG RESOURCES INC		1		1.G FE	249,900	115.577	288,942	250,000	249,915		8		4.375	4.380	AO	2,309	10,938	04/08/2020	04/15/2030	
31428X-BB-1	FEDEX CORP		1		2.B FE	1,491,480	112.833	1,692,491	1,500,000	1,492,680		187		4.100	4.133	FA	25,625	61,500	01/06/2015	02/01/2045	
31428X-BE-5	FEDEX CORP		1		2.B FE	247,698	122.854	307,135	250,000	247,954		45		4.750	4.808	MN	1,517	11,875	10/20/2015	11/15/2045	
369550-AY-4	GENERAL DYNAMICS CORP		1		1.G FE	260,965	103.236	258,089	250,000	256,659		(2,399)		2.375	1.369	MN	759	5,938	03/09/2020	11/15/2024	
369550-BC-1	GENERAL DYNAMICS CORP		1		1.G FE	1,014,090	110.693	1,106,926	1,000,000	1,009,469		(1,355)		3.750	3.577	MN	4,792	37,500	05/29/2018	05/15/2028	
372546-AU-5	GEORGE WASHINGTON UNIVER		1		1.E FE	869,618	137.475	1,031,065	750,000	856,845		(2,688)		4.868	3.938	MS	10,750	36,510	11/01/2016	09/15/2045	
377372-AH-0	GLAXOSMITHKLINE CAP INC		1		1.F FE	2,443,725	102.416	2,560,410	2,500,000	2,484,289		12,488		2.800	3.333	MS	20,028	70,000	08/15/2018	03/18/2023	
423012-AG-8	HEINEKEN NV		D		2.A FE	1,022,230	124.816	1,248,156	1,000,000	1,020,307		(459)		4.350	4.217	MS	11,117	43,500	05/16/2017	03/29/2047	
438516-CE-4	HONEYWELL INTERNATIONAL		1		1.F FE	2,599,428	97.330	2,530,583	2,600,000	2,599,468		40		1.100	1.104	MS	10,725		08/02/2021	03/01/2027	
44107H-AF-9	HOSPITAL SPECIAL SURGERY		1		1.E FE	250,000	95.695	239,237	250,000	250,000				2.667	2.667	AO	1,667	7,575	08/05/2020	10/01/2050	
404280-BA-6	HSBC HOLDINGS PLC		D		1.G FE	493,415	103.648	518,238	500,000	497,868		1,454		3.600	3.916	MN	1,800	18,000	10/23/2018	05/25/2023	
404280-CV-9	HSBC HOLDINGS PLC		D		1.G FE	1,000,000	97.927	979,273	1,000,000	1,000,000				2.206	2.206	FA	8,211		08/10/2021	08/17/2029	
459200-HP-9	IBM CORP		1		1.G FE	491,155	103.918	519,589	500,000	496,811		1,919		3.375	3.794	FA	7,031	16,875	12/10/2018	08/01/2023	
459200-JY-8	IBM CORP		1		1.G FE	996,180	104.366	1,043,662	1,000,000	998,115		755		3.000	3.083	MN	3,833	30,000	05/08/2019	05/15/2024	
24422E-UR-8	JOHN DEERE CAPITAL CORP				1.F FE	249,978	104.989	262,472	250,000	249,990		4		3.450	3.452	JJ	4,097	8,625	01/04/2019	01/10/2024	
24422E-UX-5	JOHN DEERE CAPITAL CORP				1.F FE	499,145	103.449	517,246	500,000	499,589		181		2.600	2.639	MS	4,117	13,000	06/04/2019	03/07/2024	
46625H-QW-3	JPMORGAN CHASE & CO		2		1.F FE	1,010,080	106.315	1,063,150	1,000,000	1,004,578		(1,050)		3.300	3.178	AO	8,250	33,000	04/28/2016	04/01/2026	
46647P-BF-2	JPMORGAN CHASE & CO		1		1.F FE	1,250,000	102.239	1,277,988	1,250,000	1,250,000				2.301	2.301	AO	6,072	28,763	09/05/2019	10/15/2025	
46647P-CT-1	JPMORGAN CHASE & CO		1		1.F FE	1,750,000	100.051	1,750,887	1,750,000	1,750,000				1.561	1.561	JD	1,594		12/07/2021	12/10/2025	
494550-BD-7	KINDER MORGAN ENER PART		1		2.B FE	1,450,325	133.067	1,663,343	1,250,000	1,417,285		(5,598)		6.500	5.322	MS	27,083	81,250	02/23/2015	09/01/2039	
49456B-AF-8	KINDER MORGAN INC/DELAWA		1		2.B FE	456,450	107.796	538,978	500,000	481,861		4,707		4.300	5.479	JD	1,792	21,500	10/23/2015	06/01/2025	
50076Q-AE-6	KRAFT HEINZ FOODS CO		1		3.A FE	542,345	123.963	619,816	500,000	535,878		(1,059)		5.000	4.461	JD	1,875	25,000	01/09/2015	06/04/2042	
50077L-AM-8	KRAFT HEINZ FOODS CO		1		3.A FE	498,030	127.405	637,023	500,000	498,253		37		5.200	5.226	JJ	11,989	26,000	06/23/2015	07/15/2045	
539830-BC-2	LOCKHEED MARTIN CORP		1		1.G FE	516,675	112.370	561,848	500,000	512,711		(794)		3.600	3.352	MS	6,000	18,000	08/15/2016	03/01/2035	
539830-BH-1	LOCKHEED MARTIN CORP		1		1.G FE	992,280	108.358	1,083,584	1,000,000	996,611		766		3.550	3.641	JJ	16,369	35,500	11/16/2015	01/15/2026	
57629W-CH-1	MASSMUTUAL GLOBAL FUNDIN		1		1.B FE	997,960	107.080	1,070,796	1,000,000	998,722		279		3.400	3.433	MS	10,672	34,000	03/05/2019	03/08/2026	
579780-AQ-0	MCCORMICK & CO		1		2.B FE	249,145	101.024	252,559	250,000	249,276		78		2.500	2.539	AO	1,319	6,250	04/13/2020	04/15/2030	
582839-AH-9	MEAD JOHNSON NUTRITION C		1		1.G FE	249,895	109.212	273,029	250,000	249,956		10		4.125	4.130	MN	1,318	10,313	10/29/2015	11/15/2025	
586054-AA-6	MEMORIAL SLOAN-KETTERING		1		1.D FE	254,830	133.472	333,681	250,000	253,956		(110)		5.000	4.877	JJ	6,250	12,500	01/06/2012	07/01/2042	
58933Y-AT-2	MERCK & CO INC		1		1.E FE	248,563	114.846	287,114	250,000	248,768		33		3.700	3.732	FA	3,623	9,250	02/05/2015	02/10/2045	
58933Y-BC-8	MERCK & CO INC		1		1.E FE	749,685	100.541	754,061	750,000	749,688		3		1.700	1.708	JD	744		12/07/2021	06/10/2027	
59217G-CT-4	MET LIFE GLOB FUNDING I		1		1.D FE	505,495	105.558	527,789	500,000	502,372		(1,112)		3.600	3.356	JJ	8,500	18,000	02/01/2019	01/11/2024	
595620-AP-0	MIDAMERICAN ENERGY CO		1		1.E FE	249,655	122.806	307,014	250,000	249,699		7		4.250	4.258	MN	1,771	10,625	10/05/2015	05/01/2046	
61746B-DQ-6	MORGAN STANLEY		1		1.G FE	255,203	105.952	264,880	250,000	252,440		(991)		3.875	3.435	AO	1,668	9,688	02/07/2019	04/29/2024	
631005-BJ-3	NARRAGANSETT ELECTRIC		1		2.A FE	1,000,000	107.198	1,071,982	1,000,000	1,000,000				3.395	3.395	AO	7,733	33,950	04/07/2020	04/09/2030	
654106-AD-5	NIKE INC		1		1.E FE	909,315	114.794	1,147,939	1,000,000	923,897		2,180		3.625	4.167	MN	6,042	36,250	05/09/2014	05/01/2043	
654106-AF-0	NIKE INC		1		1.E FE	231,100	104.179	260,447	250,000	237,724		2,294		2.375	3.488	MN	990	5,938	01/03/2019	11/01/2026	
65473P-AJ-4	NISOURCE INC		1		2.B FE	249,078	107.766	269,415	250,000	249,216		79		3.600	3.644	MN	1,500	9,000	04/07/2020	05/01/2030	
199575-AT-8	OHIO POWER COMPANY		1		1.G FE	337,862	133.941	368,337	275,000	318,357		(2,883)		6.600	4.763	MS	6,050	18,150	01/24/2014	03/01/2033	
199575-AV-3	OHIO POWER COMPANY		1		1.G FE	928,163	131.923	989,420	750,000	883,172		(7,065)		5.850	4.143	AO	10,969	43,875	10/10/2014	10/01/2035	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For orig g n CHAR	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
678858-BT-7	OKLAHOMA G&E CO			1	1.G FE	998,110	109.628	1,096,276	1,000,000	998,668			174		3.800	3.823	FA	14,356	38,000	08/14/2018	08/15/2028
68235P-AF-5	ONE GAS INC			1	2.A FE	289,943	124.513	311,283	250,000	284,747		(1,035)		4.658	3.716	FA	4,852	11,645	07/19/2016	02/01/2044	
68902V-AH-0	OTIS WORLDWIDE CORP			1	2.B FE	249,998	101.806	254,514	250,000	250,000				2.056	2.056	AO	1,228	5,140	02/19/2020	04/05/2025	
693304-AT-4	PECO ENERGY CO			1	1.E FE	971,915	105.902	1,059,019	1,000,000	984,310		3,801		3.150	3.597	AO	6,650	31,500	08/08/2018	10/15/2025	
713448-CC-0	PEPSICO INC			1	1.E FE	1,566,338	113.695	1,989,654	1,750,000	1,596,849		4,576		3.600	4.241	FA	24,150	63,000	05/20/2014	08/13/2042	
713448-DD-7	PEPSICO INC			1	1.E FE	498,675	130.590	652,950	500,000	498,822		26		4.450	4.466	AO	4,759	22,250	10/08/2015	04/14/2046	
713448-DN-5	PEPSICO INC			1	1.E FE	230,843	104.287	260,718	250,000	237,622		2,348		2.375	3.513	AO	1,402	5,938	01/03/2019	10/06/2026	
717081-DK-6	PFIZER INC			1	1.F FE	549,745	125.641	628,204	500,000	544,544		(1,245)		4.400	3.805	MN	2,811	22,000	07/05/2017	05/15/2044	
717081-EA-7	PFIZER INC			1	1.F FE	1,975,640	107.572	2,151,442	2,000,000	1,987,057		2,378		3.000	3.142	JD	2,667	60,000	11/22/2016	12/15/2026	
69352P-AQ-6	PPL CAPITAL FUNDING INC			1	2.A FE	272,433	113.057	282,644	250,000	268,963		(2,051)		4.125	3.054	AO	2,177	10,313	04/13/2020	04/15/2030	
74153W-CL-1	PRICOA GLOBAL FUNDING 1			1	1.D FE	1,999,820	103.261	2,065,210	2,000,000	1,999,899		35		2.400	2.402	MS	13,067	48,000	09/16/2019	09/23/2024	
747525-AS-2	QUALCOMM INC				1.F FE	1,000,000	100.620	1,006,201	1,000,000	1,000,000				0.859	0.859	JAJO	1,455	9,251	05/19/2017	01/30/2023	
731572-AB-9	RALPH LAUREN CORP			1	1.G FE	247,488	104.049	260,123	250,000	247,835		221		2.950	3.067	JD	328	7,375	06/01/2020	06/15/2030	
75513E-CB-5	RAYTHEON TECH CORP			1	2.A FE	2,232,389	123.459	2,160,524	1,750,000	2,206,753		(16,588)		4.700	2.959	JD	3,656	82,250	06/10/2020	12/15/2041	
756109-AZ-7	REALTY INCOME CORP			1	1.G FE	1,240,425	96.094	1,201,180	1,250,000	1,241,258		833		0.920	0.920	MS	2,760	4,688	08/02/2021	03/15/2026	
75625Q-AD-1	RECKITT BENCKISER TSY		D	1	1.G FE	709,920	103.368	775,262	750,000	730,775		7,235		2.750	3.841	JD	286	20,625	01/02/2019	06/26/2024	
828807-DG-9	SIMON PROPERTY GROUP LP			1	1.G FE	2,249,365	101.721	2,288,732	2,250,000	2,249,691		88		2.000	2.004	MS	13,500	45,000	03/12/2020	09/13/2024	
842400-GE-7	SOUTHERN CAL EDISON			1	2.A FE	747,120	103.313	774,850	750,000	747,551		67		3.600	3.621	FA	11,250	27,000	01/13/2015	02/01/2045	
855244-AQ-2	STARBUCKS CORP			1	2.A FE	999,080	107.905	1,079,052	1,000,000	999,497		127		3.800	3.815	FA	14,356	38,000	08/08/2018	08/15/2025	
857477-BQ-5	STATE STREET CORP			2	1.E FE	750,000	100.107	750,805	750,000	750,000				1.684	1.684	MN	1,509		11/15/2021	11/18/2027	
86960B-AX-0	SVENSKA HANDELSBANKEN AB		D		1.C FE	499,350	105.623	528,114	500,000	499,740		130		3.900	3.929	MN	2,221	19,500	11/13/2018	11/20/2023	
866546-AB-6	TIFFANY & CO			1	1.E FE	773,633	106.087	795,651	750,000	757,048		(2,646)		3.800	3.406	AO	7,125	29,625	01/26/2015	10/01/2024	
89236T-FS-9	TOYOTA MOTOR CREDIT CORP			1	1.E FE	1,499,595	104.660	1,569,905	1,500,000	1,499,828		81		3.350	3.356	JJ	24,148	50,250	01/03/2019	01/08/2024	
893526-DF-7	TRANS-CANADA PIPELINES		A	1	2.A FE	1,174,130	125.649	1,256,494	1,000,000	1,116,197		(7,047)		5.600	4.365	MS	14,156	56,000	02/03/2012	03/31/2034	
904764-AX-5	UNILEVER CAPITAL CORP			1	1.E FE	238,755	103.457	258,641	250,000	244,841		2,076		2.600	3.525	MN	1,011	6,500	12/17/2018	05/05/2024	
907818-DK-1	UNION PACIFIC CORP			1	2.A FE	875,000	101.033	884,040	875,000	875,000				4.163	4.163	JJ	16,797	36,426	06/23/2011	07/15/2022	
913017-BT-5	UNITED TECHNOLOGIES CORP			1	2.A FE	878,520	125.641	942,305	750,000	860,186		(3,651)		4.500	3.488	JD	2,813	33,750	07/26/2016	06/01/2042	
91324P-CR-1	UNITEDHEALTH GROUP INC			1	1.G FE	995,890	131.375	1,313,751	1,000,000	996,348		83		4.750	4.776	JJ	21,903	47,500	07/20/2015	07/15/2045	
91324P-CW-0	UNITEDHEALTH GROUP INC			1	1.G FE	1,997,920	108.928	2,178,568	2,000,000	1,998,895		198		3.450	3.462	JJ	31,817	69,000	12/15/2016	01/15/2027	
91412N-AH-3	UNIVERSITY OF CHICAGO			1	1.C FE	1,249,850	102.366	1,279,578	1,250,000	1,249,995				4.683	4.683	AO	14,634	58,538	01/24/2012	10/01/2042	
927804-FR-0	VIRGINIA ELEC & POWER CO			1	1.F FE	992,120	122.775	1,227,751	1,000,000	993,314		174		4.450	4.498	FA	16,811	44,500	02/04/2014	02/15/2044	
92826C-AE-2	VISA INC			1	1.D FE	2,062,455	119.871	2,397,428	2,000,000	2,050,205		(2,885)		4.150	3.901	JD	3,919	83,000	06/20/2017	12/14/2035	
931427-AB-4	WALGREENS BOOTS ALLIANCE			1	2.B FE	1,490,025	113.853	1,707,800	1,500,000	1,492,606		414		4.500	4.551	MN	8,063	67,500	11/06/2014	11/18/2034	
931142-CB-7	WALMART INC			1	1.C FE	1,149,850	136.597	1,365,966	1,000,000	1,110,540		(5,894)		5.250	4.180	MS	17,500	52,500	05/09/2014	09/01/2035	
931142-CV-3	WALMART INC			1	1.C FE	809,430	131.289	984,665	750,000	796,177		(1,590)		4.875	4.386	JJ	17,570	36,563	11/18/2011	07/08/2040	
254687-EV-4	WALT DISNEY COMPANY/THE			1	2.A FE	1,556,443	128.387	1,925,807	1,500,000	1,552,786		(1,363)		4.750	4.498	MS	20,979	71,250	03/20/2019	09/15/2044	
25468P-DB-9	WALT DISNEY COMPANY/THE			1	2.A FE	748,718	119.813	898,598	750,000	748,910		29		4.125	4.135	JD	2,578	30,938	05/28/2014	06/01/2044	
976826-BK-2	WISCONSIN POWER & LIGHT			1	1.G FE	749,355	114.201	856,507	750,000	749,448		14		4.100	4.105	AO	6,492	30,750	10/06/2014	10/15/2044	
384802-AE-4	WW GRAINGER INC			1	1.G FE	253,863	101.777	254,442	250,000	252,456		(784)		1.850	1.518	FA	1,747	4,625	03/09/2020	02/15/2025	
98388M-AB-3	XCEL ENERGY INC			1	2.A FE	1,247,213	99.231	1,240,383	1,250,000	1,247,289		76		1.750	1.794	MS	3,524		10/29/2021	03/15/2027	
98389B-AR-1	XCEL ENERGY INC			1	2.A FE	497,935	104.982	524,910	500,000	499,216		213		3.300	3.349	JD	1,375	16,500	05/27/2015	06/01/2025	
98978V-AB-9	ZOETIS INC			1	2.A FE	249,725	101.849	254,622	250,000	249,966		31		3.250	3.263	FA	3,385	8,125	01/16/2013	02/01/2023	

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For orig n Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					108,382,853	X X X	118,256,255	106,846,000	108,194,585		(59,163)			X X X	X X X	X X X	999,408	3,607,979	X X X	X X X
07336L-AB-9	OCEANVIEW MORTGAGE TRUST 21-2 A2		2,4	1.A	964,675	99.858	939,808	941,146	964,675		(1,437)			2.500	2.127	MON	1,961	9,804	07/26/2021	06/25/2051	
67647W-AB-3	OCEANVIEW MORTGAGE TRUST 21-3 A2		2,4	1.A	918,946	99.875	899,941	901,066	918,946		(953)			2.500	1.978	MON	1,877	7,509	08/20/2021	07/25/2051	
89688W-AA-9	TOORAK MORTGAGE CORP 21-INV1 A1		2,4	1.A FE	897,987	98.920	888,297	897,993	897,987					1.153	1.131	MON	863	4,314	07/20/2021	07/25/2056	
3399999	Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					2,781,608	X X X	2,728,046	2,740,205	2,781,608		(2,390)			X X X	X X X	X X X	4,701	21,627	X X X	X X X
E108	05526Q-AA-4	BANC OF AMERICA MERRILL LYNCH 15 200P A	4	1.A	973,398	104.125	1,041,250	1,000,000	985,971		3,621			3.218	3.634	MON	2,682	32,180	05/09/2018	04/14/2033	
	05492P-AA-6	BANC OF AMERICA MERRILL LYNCH 19-BPR ANM	4	1.A FE	3,089,940	101.927	3,057,810	3,000,000	3,053,276		(18,213)			3.112	2.452	MON	7,780	93,360	11/27/2019	11/05/2032	
	06035R-AR-7	BANK 18-BN14 A3	2,4	1.A	1,248,242	110.412	1,380,150	1,250,000	1,248,242					3.966	3.964	MON	4,131	49,575	10/25/2018	09/15/2060	
	065403-BC-0	BANK 19-BN17 A4	2,4	1.A	292,764	110.502	276,255	250,000	286,291		(4,769)			3.714	1.561	MON	774	9,285	08/19/2020	04/15/2052	
	06540B-BD-0	BANK 19-BN21 A5	2,4	1.A	277,051	105.271	263,178	250,000	273,178		(2,854)			2.851	1.554	MON	594	7,128	08/19/2020	10/17/2052	
	05492J-AV-4	BARCLAYS COMMERCIAL MORTGAGE S 19-C5 A3	2,4	1.A	2,019,840	103.906	2,078,120	2,000,000	2,015,466		(2,118)			2.805	2.674	MON	4,675	56,100	11/05/2019	11/15/2052	
	08162F-AE-3	BENCHMARK MORTGAGE TRUST 19-B12 A5	2,4	1.A	514,999	106.741	533,705	500,000	511,589		(1,450)			3.116	2.754	MON	1,298	15,578	07/19/2019	08/15/2052	
	08163A-AD-5	BENCHMARK MORTGAGE TRUST 20-B18 A4	2,4	1.A	1,009,927	96.325	963,250	1,000,000	1,008,431		(1,060)			1.672	1.551	MON	1,393	16,720	07/24/2020	07/15/2053	
	17324D-AU-8	CITIGROUP COMMERCIAL MORT 15 P1 A5	2,4	1.A	257,861	106.814	267,035	250,000	252,981		(876)			3.717	3.316	MON	774	9,293	12/09/2015	09/15/2048	
	12626L-AE-2	COMM MORTGAGE TRUST 13 CR11 A4	2,4	1.A	1,575,059	104.542	1,568,130	1,500,000	1,513,628		(8,792)			4.258	3.624	MON	5,323	63,870	02/06/2014	08/10/2050	
	12593J-BF-2	COMM MORTGAGE TRUST 15 CR24 A5	2,4	1.A	1,531,758	106.601	1,599,015	1,500,000	1,512,113		(3,542)			3.696	3.425	MON	4,620	55,440	12/15/2015	08/10/2048	
	12593P-AW-2	COMM MORTGAGE TRUST 15 CR25 A4	2,4	1.A	2,592,676	106.975	2,674,375	2,500,000	2,536,609		(10,218)			3.759	3.292	MON	7,831	93,975	01/14/2016	08/10/2048	
	12636L-AX-8	CSAIL COMMERCIAL MORTGAGE TR 16 C5 A4	2,4	1.A	1,432,518	104.850	1,487,125	1,418,336	1,423,816		(3,865)			3.489	3.311	MON	4,123	49,481	01/26/2016	11/15/2048	
	23312V-AF-3	DEUTSCHE BANK COMMERCIAL MORTG 16-C3 A5	2,4	1.A	2,785,305	103.724	2,852,410	2,750,000	2,768,668		(4,240)			2.890	2.713	MON	6,623	79,475	06/05/2019	08/10/2049	
	40441L-AA-4	HGI CRE CLO LTD 21-FL1 A	2,4	1.A FE	2,500,000	99.807	2,495,182	2,500,000	2,500,000					1.158	1.170	MON	1,286	16,682	05/06/2021	06/16/2036	
	46645U-AT-4	JP MORGAN CHASE COMMERCIAL MOR 16-JP4 A4	2,4	1.A	1,287,498	107.921	1,349,013	1,250,000	1,269,130		(3,901)			3.648	3.276	MON	3,800	45,604	12/05/2016	12/15/2049	
	46645J-AD-4	JPMBB COMMERCIAL MORTGAGE 15 C33 A4	2,4	1.A	3,463,535	106.959	3,476,168	3,250,000	3,340,181		(22,961)			3.770	2.965	MON	10,210	122,515	03/22/2016	12/15/2048	
	46591A-AZ-8	JPMBB COMMERCIAL MORTGAGE SECU 18-C8 A3	2,4	1.A	1,009,996	107.791	1,077,910	1,000,000	1,006,256		(1,107)			3.944	3.802	MON	3,287	39,444	05/23/2018	06/15/2051	
	61766L-BS-7	MORGAN STANLEY BAML TRUST 16 C28 A4	2,4	1.A	4,377,236	106.379	4,521,108	4,250,000	4,302,916		(13,702)			3.544	3.172	MON	12,552	150,620	02/12/2016	01/15/2049	
	61766E-BD-6	MORGAN STANLEY BAML TRUST 16 C29 A3	2,4	1.A	698,806	103.418	715,553	691,904	694,621		(907)			3.058	2.920	MON	1,763	21,158	04/22/2016	05/15/2049	
	61766E-BE-4	MORGAN STANLEY BAML TRUST 16 C29 A4	2,4	1.A	2,343,723	105.926	2,383,335	2,250,000	2,290,951		(9,989)			3.325	2.820	MON	6,234	74,812	05/04/2016	05/15/2049	
	61766N-BB-0	MORGAN STANLEY BAML TRUST 16-C30 A5	2,4	1.A	475,820	104.221	521,105	500,000	487,151		2,413			2.860	3.436	MON	1,192	14,300	12/19/2016	09/15/2049	
	94988M-AA-8	WELLS FARGO COMMERCIAL MORT 13 BTC A	4	1.A	2,018,731	101.902	1,997,279	1,960,000	1,966,232		(6,809)			3.544	3.176	MON	5,789	69,462	04/11/2013	04/16/2035	
	94989C-AW-1	WELLS FARGO COMMERCIAL MORT 15 C26 A3	2,4	1.A	439,912	102.491	440,343	429,641	433,405		(1,501)			2.910	2.555	MON	1,042	13,340	06/08/2016	02/15/2048	
	95000A-AU-1	WELLS FARGO COMMERCIAL MORT 15 P2 A4	2,4	1.A	2,075,894	107.618	2,152,360	2,000,000	2,033,279		(8,603)			3.809	3.311	MON	6,348	76,180	12/13/2016	12/15/2048	
	95000L-AZ-6	WELLS FARGO COMMERCIAL MORT 16 C33 A4	2,4	1.A	257,484	106.490	266,225	250,000	253,206		(802)			3.426	3.058	MON	714	8,565	03/18/2016	03/15/2059	
	95000P-AE-4	WELLS FARGO COMMERCIAL MORTGAG 16-C37 A5	2,4	1.A	1,029,954	108.940	1,089,400	1,000,000	1,015,326		(3,115)			3.794	3.419	MON	3,162	37,940	12/09/2016	12/15/2049	
	95001W-BA-5	WELLS FARGO COMMERCIAL MORTGAG 19-C49 A4	2,4	1.A	1,009,977	108.223	1,082,230	1,000,000	1,007,093		(1,056)			3.760	3.621	MON	3,133	37,600	02/21/2019	03/15/2052	
	95001X-BA-3	WELLS FARGO COMMERCIAL MORTGAG 19-C50 A4	2,4	1.A	1,009,936	107.250	1,072,500	1,000,000	1,007,096		(1,125)			3.466	3.325	MON	2,888	34,660	04/29/2019	05/15/2052	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Code	For orig Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
95002M-AW-9 92937U-AF-5 92938V-AQ-8	WELLS FARGO COMMERCIAL MORTGAG 19-C52 A4 WF-RBS COMMERCIAL MORTGAGE TR 13 C13 AS WF-RBS COMMERCIAL MORTGAGE TR 14 C19 A5		2,4 2,4 2,4	1.A 1.A 1.A	504,960 257,492 514,988	103.256 101.729 105.104	516,280 254,323 525,520	500,000 250,000 500,000	503,719 250,825 503,124		(557) (862) (1,728)			2.643 3.345 4.101	2.513 2.981 3.719	MON MON MON	1,101 697 1,709	13,215 8,363 20,505	08/05/2019 04/17/2013 03/10/2014	08/15/2052 05/15/2045 03/15/2047
3499999	Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities				44,877,280	X X X	45,977,642	43,749,881	44,254,770		(134,688)			X X X	X X X	X X X	119,528	1,436,425	X X X	X X X
E109 05682Q-AQ-9 141312-AA-6 14310G-AN-0 14310K-AS-0 14311D-BN-5 15200W-AC-9 33767J-AA-0 36257F-AD-2 55820T-AJ-7 55389T-AA-9 62942Q-DB-6 68269M-AA-2 82652M-AA-8 82652Q-AA-9 92348A-AA-3 97314C-AA-8	BAIN CAPITAL CREDIT CLO LIMIT 17-1A A1R CARBONE CLO LTD 17-1A A1 CARLYLE GLOBAL MARKET STRATEGI 13-3A A1A CARLYLE GLOBAL MARKET STRATEGI 13-4A A1R CARLYLE GLOBAL MARKET STRATEGI 15-1A AR3 CENTERPOINT ENERGY TRANSITION 12 1 A3 FIRSTKEY HOMES 2020-SFR1 TRUST 20-SFR2 A GM FINANCIAL SECURITIZED TERM 19-2 A3 MADISON PARK FUNDING LTD 17-23A AR MVW OWNER TRUST 21-1WA A NEW RESIDENTIAL ADVANCE RECEIV 20-T3 AT3 ONEMAIN FINANCIAL ISSUANCE TRU 21-1A A1 SIERRA RECEIVABLES FUNDING CO 19-2A A SIERRA RECEIVABLES FUNDING CO 21-1A A VERIZON OWNER TRUST 19-C A1A WIND RIVER CLO LTD 13-2A AR2		2,4 2,4 2,4 2,4 2,4 4 4 2,4 2,4 2,4 2,4 2,4 2,4 2,4 2,4 2,4 2,4 2,4 2,4	1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE 1.A FE	750,000 2,515,000 1,987,727 492,738 3,750,000 858,693 1,745,008 264,140 3,500,000 1,063,966 449,999 1,499,605 76,404 959,993 1,370,826 3,000,000	99.784 99.756 99.826 99.699 99.924 103.077 97.457 100.596 99.980 96.939 100.560 98.522 101.611 99.190 100.680 99.835	748,383 2,493,895 1,984,274 491,257 3,747,141 885,125 1,700,646 265,736 3,499,308 1,031,675 452,520 1,477,837 77,656 952,487 1,380,254 2,995,043	750,000 2,500,000 1,987,727 492,738 3,750,000 858,699 1,745,022 264,159 3,500,000 1,064,254 450,000 1,500,000 76,425 960,262 1,370,931 3,000,000	750,000 2,504,980 1,987,727 492,738 3,750,000 858,699 1,745,008 264,159 3,500,000 1,063,977 450,000 1,499,645 76,404 959,993 1,370,913 3,000,000		(294) (286) (5) (350) (48) (151) 40 (41) (106) (320)		1.102 1.272 1.224 1.124 1.112 3.028 1.266 2.650 1.105 1.140 1.317 1.550 2.590 0.990 1.940 1.122	1.119 1.214 2.121 1.975 1.131 3.027 1.255 2.654 1.117 1.148 1.317 1.555 2.602 0.999 1.943 1.138	JAJO JAJO JAJO JAJO JAJO AO MON MON JAJO MON MON MON MON MON MON MON JAJO	1,675 6,446 5,270 1,200 8,452 5,490 1,841 292 7,087 371 263 1,098 60 290 813 7,014	3,546 33,738 26,135 5,979 18,832 26,003 22,092 7,000 14,124 7,145 5,908 12,788 1,979 7,236 26,596 8,215	05/04/2021 03/27/2018 11/13/2017 01/26/2018 05/07/2021 01/11/2012 10/02/2020 04/09/2019 06/04/2021 05/10/2021 10/01/2020 05/17/2021 07/16/2019 03/08/2021 10/01/2019 07/20/2020	07/20/2030 01/20/2031 10/15/2030 01/15/2031 07/20/2031 10/15/2025 10/19/2037 02/16/2024 07/27/2031 01/22/2041 10/15/2052 06/16/2036 05/20/2036 11/20/2037 04/22/2024 10/18/2030	
3599999	Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities				24,284,099	X X X	24,183,237	24,270,220	24,274,243		(1,561)			X X X	X X X	X X X	47,662	227,316	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)				180,325,840	X X X	191,145,180	177,606,306	179,505,206		(197,802)			X X X	X X X	X X X	1,171,299	5,293,347	X X X	X X X
064058-AH-3 808513-BD-6 172967-MG-3 25746U-DD-8 26441C-BG-9 290876-AD-3 29250N-AN-5 38144G-AE-1 38148B-AC-2 48128B-AF-8 59156R-CA-4 65473P-AG-0 693475-BC-8 89356B-AB-4	BANK OF NY MELLON CORP CHARLES SCHWAB CORP CITIGROUP INC DOMINION ENERGY INC DUKE ENERGY CORP EMERA INC ENBRIDGE INC GOLDMAN SACHS GROUP INC GOLDMAN SACHS GROUP INC JPMORGAN CHASE & CO METLIFE INC NISOURCE INC PNC FINANCIAL SERVICES TRANSCANADA TRUST		2 2 2 2 2 A A 2 2 2 2 2 2 2 A	2.A FE 2.B FE 3.A FE 2.C FE 2.C FE 3.A FE 2.C FE 3.A FE 3.A FE 2.B FE 2.B FE 3.A FE 2.B FE 2.B FE 2.C FE	958,906 526,895 933,495 741,325 256,125 840,625 725,590 450,000 532,500 91,480 262,500 600,350 900,000 724,934	107.269 109.000 103.250 103.300 104.000 115.250 107.750 99.580 108.875 102.850 102.000 103.350 97.750 109.000	965,419 545,000 980,875 774,750 260,000 922,000 754,250 448,110 544,375 102,850 255,000 620,100 879,750 735,750	900,000 500,000 950,000 750,000 250,000 800,000 700,000 450,000 500,000 100,000 250,000 600,000 900,000 675,000	948,862 522,123 939,499 744,352 253,501 817,205 715,415 448,110 519,150 94,651 260,953 600,112 900,000 703,996		(10,045) (4,772) 3,444 1,716 (1,194) (3,879) (2,624) (1,890) (3,463) 1,819 (1,547) (72) (5,507)		4.700 5.375 5.000 4.650 4.875 6.750 6.000 3.800 5.300 5.000 3.850 5.650 3.400 5.875	3.130 3.953 5.433 4.923 4.321 6.058 5.484 3.800 4.415 7.311 2.602 5.636 3.400 4.818	MS MUSD MS JD MS JD JJ MN MN FA MS JD MUSD FA	11,868 2,240 14,382 1,550 3,555 2,400 19,367 2,423 3,754 2,083 2,834 1,507 1,360 14,981	42,300 23,180 47,500 34,875 12,188 54,000 42,000 9,215 26,500 5,000 4,813 33,900 7,820 39,656	03/04/2021 03/17/2021 03/16/2020 03/13/2020 09/25/2019 03/18/2020 08/01/2018 04/19/2021 11/15/2017 03/16/2020 06/14/2021 06/07/2018 09/08/2021 08/01/2018	12/20/2049 12/29/2049 09/30/2049 12/02/2049 03/16/2168 06/15/2076 01/15/2077 05/01/2049 12/29/2049 07/31/2049 03/15/2169 06/15/2049 05/01/2049 08/15/2076	

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired	
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other -Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.			
020002-83-8	ALLSTATE CORP 5.10%			32,915,000	25.00		892,655	27,120	892,655	644,015	10,492	40,054		(16,339)						2.B FE	03/01/2021
060505-19-5	BANK OF AMERICA CORP 5.875%			26,000,000	25.00		684,580	26,330	684,580	703,500	9,547	22,766		(31,400)						2.C FE	07/07/2021
060505-22-9	BANK OF AMERICA CORP 6.00%			10,000,000	25.00		265,600	26,560	265,600	251,300		15,000		(12,300)						2.C FE	03/16/2020
14040H-78-2	CAPITAL ONE FINANCIAL CO 4.800%			19,000,000	25.00	26.020	494,380	26,020	494,380	336,250		22,800		158,130						3.A FE	03/27/2020
808513-60-0	CHARLES SCHWAB CORP 5.95%			16,000,000	25.00		407,680	25,480	407,680	425,113		23,808		(8,960)						2.B FE	01/22/2018
48128B-65-5	JPMORGAN CHASE & CO 5.75%			25,000,000	25.00		672,000	26,880	672,000	622,500		35,938		(30,500)						2.B FE	03/27/2020
48128B-64-8	JPMORGAN CHASE & CO 6.00%			6,000,000	25.00		163,500	27,250	163,500	162,840		6,750		660						2.B FE	02/18/2021
59156R-87-6	METLIFE INC 5.625%			25,000,000	25.00		660,000	26,400	660,000	630,400		35,156		(46,750)						2.B FE	07/27/2018
61761J-40-6	MORGAN STANLEY 6.375%			37,000,000	25.00		1,043,400	28,200	1,043,400	957,500	14,742	58,969		(18,500)						2.C FE	03/18/2020
857477-85-5	STATE STREET CORP 5.35%			21,847,000	25.00		625,043	28,610	625,043	584,407		29,214		(7,646)						2.A FE	01/17/2018
89832Q-69-5	TRUIST FINANCIAL CORP 4.75%			20,000,000	25.00		531,800	26,590	531,800	512,400		23,750		(21,600)						2.B FE	08/12/2020
94988U-12-8	WELLS FARGO & COMPANY 4.700%			20,000,000	25.00		518,000	25,900	518,000	501,215		23,500		(2,800)						2.B FE	10/27/2020
94988U-15-1	WELLS FARGO & COMPANY 4.75%			18,000,000	25.00		466,920	25,940	466,920	421,700		21,375		(7,020)						2.B FE	10/22/2020
8499999	Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						7,425,558	X X X	7,425,558	6,753,140	34,781	359,080		(45,025)						X X X	X X X
125896-86-0	CMS ENERGY CORP 5.625% 03/15/78			9,473,000	25.00		237,191	26,430	250,371	237,191		13,321								2.C FE	08/21/2018
125896-84-5	CMS ENERGY CORP 5.875% 03/01/79			14,000,000	25.00		347,385	26,910	376,740	347,385		20,563								2.C FE	03/13/2020
125896-85-2	CMS ENERGY CORP 5.875% 10/15/78			15,000,000	25.00		369,750	26,750	401,250	369,750	5,508	22,031								2.C FE	09/20/2018
29364D-10-0	ENTERGY ARKANSAS INC 4.875% 09/01/66			26,934,000	25.00		644,441	25,580	688,972	644,441		32,826								1.F FE	11/20/2018
744320-80-5	PRUDENTIAL FINANCIAL INC 5.625% 08/15/58			25,000,000	25.00		625,000	27,160	679,000	625,000		35,156								2.B FE	08/06/2018
8599999	Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						2,223,767	X X X	2,396,333	2,223,767	5,508	123,897								X X X	X X X

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
88579Y-10-1	3M COMPANY			2,000,000	355,260	177.630	355,260	487,964		11,840		5,680		5,680		09/25/2020	
00287Y-10-9	ABBVIE INC			9,800,000	1,326,920	135.400	1,326,920	1,217,793				109,127		109,127		12/09/2021	
110122-10-8	BRISTOL-MYERS SQUIBB CO			13,900,000	866,665	62.350	866,665	920,940				4,031		4,031		09/15/2021	
166764-10-0	CHEVRON CORP			4,900,000	575,015	117.350	575,015	621,417		21,805		161,210		161,210		09/25/2020	
17275R-10-2	CISCO SYSTEMS INC			19,200,000	1,216,704	63.370	1,216,704	1,132,727		6,956		83,977		83,977		10/04/2021	
172967-42-4	CITIGROUP INC			5,900,000	356,301	60.390	356,301	458,062		6,018		(101,761)		(101,761)		05/26/2021	
191216-10-0	COCA-COLA CO/THE			13,100,000	775,651	59.210	775,651	778,386		22,008		57,247		57,247		09/25/2020	
22822V-10-1	CROWN CASTLE INTL CORP			5,500,000	1,148,070	208.740	1,148,070	1,111,175		15,400		36,895		36,895		07/14/2021	
237194-10-5	DARDEN RESTAURANTS INC			7,500,000	1,129,800	150.640	1,129,800	1,108,889		8,250		20,911		20,911		07/14/2021	
25746U-10-9	DOMINION ENERGY INC			7,300,000	573,488	78.560	573,488	624,429		18,396		24,528		24,528		09/25/2020	
26441C-20-4	DUKE ENERGY CORP			6,800,000	713,320	104.900	713,320	712,101		6,698		1,219		1,219		08/25/2021	
532457-10-8	ELI LILLY & CO			5,475,000	1,512,305	276.220	1,512,305	1,417,044		4,654		95,260		95,260		09/28/2021	
291011-10-4	EMERSON ELECTRIC CO			10,100,000	938,997	92.970	938,997	1,041,000		5,202		(102,003)		(102,003)		10/04/2021	
29364G-10-3	ENTERGY CORP			5,700,000	642,105	112.650	642,105	748,064		22,002		73,017		73,017		09/25/2020	
370334-10-4	GENERAL MILLS INC			13,600,000	916,368	67.380	916,368	866,805		26,520		115,711		115,711		10/04/2021	
459200-10-1	INTL BUSINESS MACHINES CORP			3,900,000	521,274	133.660	521,274	624,633		25,545		59,663		59,663		09/25/2020	
478160-10-4	JOHNSON & JOHNSON			4,600,000	786,922	171.070	786,922	800,131		4,876		(13,209)		(13,209)		10/04/2021	
46625H-10-0	JP MORGAN CHASE & COMPANY			8,900,000	1,409,315	158.350	1,409,315	1,447,491		16,640		(38,176)		(38,176)		10/04/2021	
49456B-10-1	KINDER MORGAN INC			23,000,000	364,780	15.860	364,780	476,014		24,668		50,370		50,370		09/25/2020	
539830-10-9	LOCKHEED MARTIN CORPORATION			2,300,000	817,443	355.410	817,443	997,536		24,380		989		989		09/25/2020	
580135-10-1	MCDONALDS CORP			4,200,000	1,125,894	268.070	1,125,894	1,103,075				22,819		22,819		12/09/2021	
58933Y-10-5	MERCK & CO INC			13,000,000	996,320	76.640	996,320	1,084,883	8,970	26,000		2,418		2,418		09/15/2021	
594918-10-4	MICROSOFT CORP			5,100,000	1,715,232	336.320	1,715,232	1,707,483				7,749		7,749		12/09/2021	
60871R-20-9	MOLSON COORS BREWING CO CL B			12,500,000	579,375	46.350	579,375	718,455		8,500		14,500		14,500		09/25/2020	
713448-10-8	PEPSICO INC			5,600,000	972,776	173.710	972,776	932,588	6,020			40,188		40,188		12/09/2021	
717081-10-3	PFIZER INC			18,100,000	1,068,805	59.050	1,068,805	951,647				117,158		117,158		12/09/2021	
723484-10-1	PINNACLE WEST CAPITAL CORP			7,900,000	557,661	70.590	557,661	763,940		25,639		(71,910)		(71,910)		10/04/2021	
69351T-10-6	PPL CORPORATION			16,300,000	489,978	30.060	489,978	588,165	6,765	27,058		30,318		30,318		09/25/2020	
742718-10-9	PROCTER & GAMBLE CO/THE			7,100,000	1,161,418	163.580	1,161,418	1,094,339				67,079		67,079		12/09/2021	
744573-10-6	PUBLIC SERVICE ENTERPRISE GP			11,900,000	794,087	66.730	794,087	756,595				37,492		37,492		08/25/2021	
780259-20-6	ROYAL DUTCH SHELL PLC - ADR A		C	8,100,000	351,540	43.400	351,540	532,394				66,906		66,906		09/25/2020	
842587-10-7	SOUTHERN COMPANY			10,700,000	733,806	68.580	733,806	732,056				28,034		28,034		09/25/2020	
871829-10-7	SYSCO CORP			11,600,000	911,180	78.550	911,180	967,227		21,344		49,764		49,764		09/25/2020	
902973-30-4	US BANCORP			6,700,000	376,339	56.170	376,339	401,037	3,082	5,896		(24,698)		(24,698)		05/26/2021	
92343V-10-4	VERIZON COMMUNICATIONS			11,700,000	607,932	51.960	607,932	707,168		28,196		(76,321)		(76,321)		10/04/2021	
931142-10-3	WAL-MART STORES INC			6,725,000	973,040	144.690	973,040	1,014,739	3,699	13,633		5,976		5,976		10/04/2021	
949746-10-1	WELLS FARGO & CO			15,900,000	762,882	47.980	762,882	835,079		9,540		283,020		283,020		09/25/2020	

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SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
9099999	Industrial and Miscellaneous (Unaffiliated) Publicly Traded				31,124,968	X X X	31,124,968	32,483,471	28,536	517,139		1,293,649		1,293,649	X X X	X X X	
31338#-10-4	FEDERAL HOME LOAN BANK - BOSTON	RF		2,312,000	231,200		231,200	231,200							02/01/2017		
9199999	Industrial and Miscellaneous (Unaffiliated) Other				231,200	X X X	231,200	231,200							X X X	X X X	
05568#-10-9 14845#-10-6	BMIC SERVICE CORP THE CASTLE HILL INS COMPANY			100,000 1,000,000	1,490,665		1,490,665	1,000,000				22,649		22,649	07/27/1997 11/01/2003		
9399999	Parent, Subsidiaries and Affiliates Other				1,490,665	X X X	1,490,665	1,000,000				22,649		22,649	X X X	X X X	
02110A-69-6 78462F-10-3	DDJ OPPORTUNISTIC HIGH YIELD - INST SPDR S&P 500 ETF TRUST			1,323,788.825 30,000.000	11,212,491 14,248,800	8.470 474.960	11,212,491 14,248,800	11,576,560 14,070,924	49,093	645,395		8,229 177,876		8,229 177,876	12/16/2021 12/09/2021	1. 1.	
9499999	Mutual Funds				25,461,291	X X X	25,461,291	25,647,484	49,093	645,395		186,105		186,105	X X X	X X X	
9799999	Total Common Stocks				58,308,124	X X X	58,308,124	59,362,155	77,629	1,162,534		1,502,403		1,502,403	X X X	X X X	
9899999	Total Preferred and Common Stocks				67,957,449	X X X	68,130,015	68,339,062	117,918	1,645,511		1,457,378		1,457,378	X X X	X X X	

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1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:							
Line Number							
1A	1A \$		1B		1C \$	1D \$	1E \$
1B	2A \$		2B		2C \$		
1C	3A \$		3B		3C \$		
1D	4A \$		4B		4C \$		
1E	5A \$		5B		5C \$		
1F	6 \$						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
624539-FA-5	MOUNTAINSIDE NJ SCH DIST		12/02/2021	PNC CAPITAL MARKETS LLC		750,000	750,000.00	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	750,000	750,000.00	
3133KY-VK-2	UMBS - POOL RB5118		08/24/2021	J.P. MORGAN SECURITIES LLC		1,018,702	991,890.00	1,378
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	1,018,702	991,890.00	1,378
05682Q-AQ-9	BAIN CAPITAL CREDIT CLO LIMIT 17-1A A1R		05/04/2021	CITIGROUP GLOBAL MARKETS INC.		750,000	750,000.00	
06051G-JK-6	BANK OF AMERICA CORP		11/23/2021	VARIOUS		2,954,295	3,000,000.00	4,888
14311D-BN-5	CARLYLE GLOBAL MARKET STRATEGI 15-1A AR3		05/07/2021	MORGAN STANLEY & CO. LLC		3,750,000	3,750,000.00	
278865-BL-3	ECOLAB INC		12/06/2021	J.P. MORGAN SECURITIES LLC		749,775	750,000.00	
40441L-AA-4	HGI CRE CLO LTD 21-FL1 A		05/06/2021	GOLDMAN SACHS & CO. LLC		2,500,000	2,500,000.00	
438516-CE-4	HONEYWELL INTERNATIONAL		08/02/2021	BOFA SECURITIES INC.		2,599,428	2,600,000.00	
404280-CV-9	HSBC HOLDINGS PLC	D	08/10/2021	HSBC SECURITIES (USA) INC.		1,000,000	1,000,000.00	
46647P-CT-1	JPMORGAN CHASE & CO		12/07/2021	J.P. MORGAN SECURITIES LLC		1,750,000	1,750,000.00	
55820T-AJ-7	MADISON PARK FUNDING LTD 17-23A AR		06/04/2021	MORGAN STANLEY & CO. LLC		3,500,000	3,500,000.00	
58933Y-BC-8	MERCK & CO INC		12/07/2021	BARCLAYS CAPITAL INC.		749,685	750,000.00	
55389T-AA-9	MVW OWNER TRUST 21-1WA A		05/10/2021	BOFA SECURITIES INC.		1,249,662	1,250,000.00	
07336L-AB-9	OCEANVIEW MORTGAGE TRUST 21-2 A2		07/26/2021	BOFA SECURITIES INC.		1,025,000	1,000,000.00	2,014
67647W-AB-3	OCEANVIEW MORTGAGE TRUST 21-3 A2		08/20/2021	GOLDMAN SACHS & CO. LLC		968,852	950,000.00	1,715
68269M-AA-2	ONEMAIN FINANCIAL ISSUANCE TRU 21-1A A1		05/17/2021	BARCLAYS CAPITAL INC.		1,499,605	1,500,000.00	
756109-AZ-7	REALTY INCOME CORP		08/02/2021	TRUIST SECURITIES INC.		1,240,425	1,250,000.00	3,620
82652Q-AA-9	SIERRA RECEIVABLES FUNDING CO 21-1A A		03/08/2021	DEUTSCHE BANK SECURITIES INC.		1,499,579	1,500,000.00	
857477-BQ-5	STATE STREET CORP		11/15/2021	MORGAN STANLEY & CO. LLC		750,000	750,000.00	
89688W-AA-9	TOORAK MORTGAGE CORP 21-INV1 A1		07/20/2021	MORGAN STANLEY & CO. LLC		999,993	1,000,000.00	865
97314C-AA-8	WIND RIVER CLO LTD 13-2A AR2		07/20/2021	BNP PARIBAS SECURITIES CORP.		3,000,000	3,000,000.00	455
98388M-AB-3	XCEL ENERGY INC		10/29/2021	BOFA SECURITIES INC.		1,247,213	1,250,000.00	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	33,783,512	33,800,000.00	13,557
064058-AH-3	BANK OF NY MELLON CORP		03/04/2021	J.P. MORGAN SECURITIES LLC		783,906	725,000.00	15,902
808513-BD-6	CHARLES SCHWAB CORP		03/17/2021	BNP PARIBAS SECURITIES CORP.		301,895	275,000.00	739
38144G-AE-1	GOLDMAN SACHS GROUP INC		04/19/2021	GOLDMAN SACHS & CO. LLC		450,000	450,000.00	
59156R-CA-4	METLIFE INC		06/14/2021	MORGAN STANLEY & CO. LLC		262,500	250,000.00	2,305
693475-BC-8	PNC FINANCIAL SERVICES		09/08/2021	CITIGROUP GLOBAL MARKETS INC.		900,000	900,000.00	
89832Q-AF-6	TRUIST FINANCIAL CORP		03/26/2021	VARIOUS		466,063	425,000.00	1,725
4899999	Subtotal - Bonds - Hybrid Securities				X X X	3,164,364	3,025,000.00	20,671
8399997	Subtotal - Bonds - Part 3				X X X	38,716,578	38,566,890.00	35,606

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399998	Summary Item from Part 5 for Bonds				X X X	2,249,766	2,250,000.00	
8399999	Total - Bonds				X X X	40,966,344	40,816,890	35,606
020002-83-8	ALLSTATE CORP 5.10%		03/01/2021	WELLS FARGO SECURITIES LLC	6,000.000	156,720	25.00	
060505-19-5	BANK OF AMERICA CORP 5.875%		07/07/2021	VARIOUS	20,000.000	550,680	25.00	
48128B-64-8	JPMORGAN CHASE & CO 6.00%		02/18/2021	UBS SECURITIES LLC	6,000.000	162,840	25.00	
8499999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred				X X X	870,240	X X X	
8999997	Subtotal - Preferred Stocks - Part 3				X X X	870,240	X X X	
8999999	Total - Preferred Stocks				X X X	870,240	X X X	
00287Y-10-9	ABBVIE INC		12/09/2021	PIPER SANDLER & CO.	9,800.000	1,217,793		
110122-10-8	BRISTOL-MYERS SQUIBB CO		09/15/2021	PIPER SANDLER & CO.	3,700.000	229,928		
17275R-10-2	CISCO SYSTEMS INC		10/04/2021	VARIOUS	19,200.000	1,132,727		
172967-42-4	CITIGROUP INC		05/26/2021	SANFORD C. BERNSTEIN & CO. LLC	5,900.000	458,062		
22822V-10-1	CROWN CASTLE INTL CORP		07/14/2021	SANFORD C. BERNSTEIN & CO. LLC	5,500.000	1,111,175		
237194-10-5	DARDEN RESTAURANTS INC		07/14/2021	SANFORD C. BERNSTEIN & CO. LLC	7,500.000	1,108,889		
26441C-20-4	DUKE ENERGY CORP		08/25/2021	SANFORD C. BERNSTEIN & CO. LLC	6,800.000	712,101		
532457-10-8	ELI LILLY & CO		09/28/2021	VARIOUS	5,475.000	1,417,044		
291011-10-4	EMERSON ELECTRIC CO		10/04/2021	VARIOUS	10,100.000	1,041,000		
370334-10-4	GENERAL MILLS INC		10/04/2021	PIPER SANDLER & CO.	800.000	48,017		
478160-10-4	JOHNSON & JOHNSON		10/04/2021	VARIOUS	4,600.000	800,131		
46625H-10-0	JP MORGAN CHASE & COMPANY		10/04/2021	VARIOUS	8,900.000	1,447,491		
580135-10-1	MCDONALDS CORP		12/09/2021	PIPER SANDLER & CO.	4,200.000	1,103,075		
58933Y-10-5	MERCK & CO INC		09/15/2021	PIPER SANDLER & CO.	3,000.000	218,147		
594918-10-4	MICROSOFT CORP		12/09/2021	PIPER SANDLER & CO.	5,100.000	1,707,483		
713448-10-8	PEPSICO INC		12/09/2021	PIPER SANDLER & CO.	5,600.000	932,588		
717081-10-3	PFIZER INC		12/09/2021	PIPER SANDLER & CO.	18,100.000	951,647		
723484-10-1	PINNACLE WEST CAPITAL CORP		10/04/2021	PIPER SANDLER & CO.	300.000	21,951		
742718-10-9	PROCTER & GAMBLE CO/THE		12/09/2021	PIPER SANDLER & CO.	7,100.000	1,094,339		
744573-10-6	PUBLIC SERVICE ENTERPRISE GP		08/25/2021	SANFORD C. BERNSTEIN & CO. LLC	11,900.000	756,595		
902973-30-4	US BANCORP		05/26/2021	SANFORD C. BERNSTEIN & CO. LLC	6,700.000	401,037		
92343V-10-4	VERIZON COMMUNICATIONS		10/04/2021	PIPER SANDLER & CO.	700.000	38,003		
931142-10-3	WAL-MART STORES INC		10/04/2021	PIPER SANDLER & CO.	500.000	69,731		
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	18,018,954	X X X	
02110A-69-6	DDJ OPPORTUNISTIC HIGH YIELD - INST		12/16/2021	VARIOUS	75,695.698	645,395		
78462F-10-3	SPDR S&P 500 ETF TRUST		12/09/2021	PIPER SANDLER & CO.	30,000.000	14,070,924		

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9499999	Common Stocks - Mutual Funds				X X X	14,716,319	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	32,735,273	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	98,850,691	X X X	
9799999	Total - Common Stocks				X X X	131,585,964	X X X	
9899999	Total - Preferred and Common Stocks				X X X	132,456,204	X X X	
9999999	Totals				X X X	173,422,548	X X X	35,606

E13.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179V-DN-7	GNMA II POOL MA6409		12/01/2021	MBS PAYDOWN 100.0000		1,106,928	1,106,928.00	1,139,530	1,115,936		(9,008)		(9,008)		1,106,928				14,675	01/20/2050
38378B-UY-3	GOVERNMENT NATIONAL MORTGAGE A 12 58 C		12/01/2021	MBS PAYDOWN 100.0000		184,854	184,854.00	186,760	185,131		(277)		(277)		184,854				5,786	02/16/2053
38378K-RR-2	GOVERNMENT NATIONAL MORTGAGE A 13 78 AF		12/01/2021	MBS PAYDOWN 100.0000		575,427	575,427.00	591,566	577,549		(2,122)		(2,122)		575,427				5,234	03/16/2048
36296H-Q6-9	GOVERNMENT NATL MTG ASSOC #691777		12/01/2021	MBS PAYDOWN 100.0000		2,126	2,126.00	2,168	2,127		(1)		(1)		2,126				55	07/15/2038
36296Q-LY-3	GOVERNMENT NATL MTG ASSOC #697943		12/01/2021	MBS PAYDOWN 100.0000		267	267.00	273	267						267				7	03/15/2039
36296W-WP-	GOVERNMENT NATL MTG ASSOC #703654		12/01/2021	MBS PAYDOWN 100.0000		1,847	1,847.00	1,889	1,848		(1)		(1)		1,847				56	02/15/2039
3620C6-EG-6	GOVERNMENT NATL MTG ASSOC #749935		12/01/2021	MBS PAYDOWN 100.0000		70,810	70,810.00	73,885	70,925		(115)		(115)		70,810				2,033	11/15/2040
36241K-YZ-5	GOVERNMENT NATL MTG ASSOC #782528		12/01/2021	MBS PAYDOWN 100.0000		14,611	14,611.00	14,904	14,632		(21)		(21)		14,611				356	01/15/2039
36179T-Z5-7	GOVERNMENT NATL MTG ASSOC II #MA5264		12/01/2021	MBS PAYDOWN 100.0000		2,341,996	2,341,996.00	2,397,141	2,350,002		(8,006)		(8,006)		2,341,996				43,621	06/20/2048
36179T-4P-7	GOVERNMENT NATL MTG ASSOC II #MA5330		12/01/2021	MBS PAYDOWN 100.0000		198,734	198,734.00	203,330	199,454		(720)		(720)		198,734				3,774	07/20/2048
36179T-7K-5	GOVERNMENT NATL MTG ASSOC II #MA5398		12/01/2021	MBS PAYDOWN 100.0000		895,743	895,743.00	916,247	898,850		(3,106)		(3,106)		895,743				17,070	08/20/2048
0599999	Subtotal - Bonds - U.S. Governments				X X X	5,393,343	5,393,343.00	5,527,693	5,416,721		(23,377)		(23,377)		5,393,343				92,667	X X X
880541-NM-5	TENNESSEE ST		05/01/2021	MATURITY 100.0000		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				22,605	05/01/2021
880541-NN-3	TENNESSEE ST		07/26/2021	SECURITY CALLED AT 100.0000		1,000,000	1,000,000.00	1,000,000	1,000,000						1,000,000				34,384	05/01/2022
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	2,000,000	2,000,000.00	2,000,000	2,000,000						2,000,000				56,989	X X X
662523-WZ-8	NORTH SLOPE BORO AK		06/30/2021	MATURITY 100.0000		300,000	300,000.00	366,936	304,266		(4,266)		(4,266)		300,000				7,839	06/30/2021
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	300,000	300,000.00	366,936	304,266		(4,266)		(4,266)		300,000				7,839	X X X
130685-Q7-8	CALIFORNIA ST PUBLIC WKS BRD L		12/01/2021	MATURITY 100.0000		257,285	257,285.00	272,009	257,285						257,285				14,887	12/01/2021
130795-S4-0	CALIFORNIA ST STWD CMNTYS DEV		06/01/2021	SINKING FUND REDEMPTION 100.0000		15,000	15,000.00	18,993	15,024		(24)		(24)		15,000				480	06/01/2039
19668Q-DZ-5	COLORADO ST BLDG EXCELLENT SCH		03/15/2021	PREREFUNDED		500,000	500,000.00	572,165	501,978		(1,978)		(1,978)		500,000				17,543	03/15/2031
196479-C3-1	COLORADO ST HSG & FIN AUTH		12/01/2021	SINKING FUND REDEMPTION 100.0000		52,077	52,077.00	52,077	52,077						52,077				819	09/01/2047
31396V-4B-1	FANNIE MAE 07 58 FG		12/25/2021	MBS PAYDOWN 100.0000		9,784	9,784.00	9,784	9,784						9,784				21	06/25/2037
3128M4-CP-6	FEDERAL HOME LN MTG CORP #G02478		12/01/2021	MBS PAYDOWN 100.0000		1,449	1,449.00	1,428	1,447		2		2		1,449				39	12/01/2036
3128MM-K7-7	FEDERAL HOME LN MTG CORP #G18317		12/01/2021	MBS PAYDOWN 100.0000		9,637	9,637.00	10,047	9,704		(67)		(67)		9,637				220	07/01/2024
3128PP-YY-3	FEDERAL HOME LN MTG CORP #J10727		12/01/2021	MBS PAYDOWN 100.0000		4,032	4,032.00	4,308	4,077		(44)		(44)		4,032				97	10/01/2024
3128PP-4D-2	FEDERAL HOME LN MTG CORP #J10820		12/01/2021	MBS PAYDOWN 100.0000		15,081	15,081.00	15,488	15,164		(83)		(83)		15,081				447	10/01/2024
3128PR-FA-2	FEDERAL HOME LN MTG CORP #J11961		12/01/2021	MBS PAYDOWN 100.0000		41,053	41,053.00	42,719	41,289		(236)		(236)		41,053				877	04/01/2025
3128PR-M7-1	FEDERAL HOME LN MTG CORP #J12182		12/01/2021	MBS PAYDOWN 100.0000		57,106	57,106.00	59,145	57,337		(230)		(230)		57,106				688	05/01/2025
3128PT-7B-5	FEDERAL HOME LN MTG CORP #J14490		12/01/2021	MBS PAYDOWN 100.0000		39,272	39,272.00	39,340	39,276		(4)		(4)		39,272				682	02/01/2026
3128PV-BD-1	FEDERAL HOME LN MTG CORP #J15436		12/01/2021	MBS PAYDOWN 100.0000		12,315	12,315.00	12,842	12,386		(71)		(71)		12,315				269	05/01/2026
31410G-ME-0	FEDERAL NATIONAL MTG ASSOC #888757		12/01/2021	MBS PAYDOWN 100.0000		191	191.00	193	191						191				2	09/01/2037
31413J-FD-1	FEDERAL NATIONAL MTG ASSOC #946664		12/01/2021	MBS PAYDOWN 100.0000		171	171.00	171	171						171				2	09/01/2037
31396H-J8-3	FREDDIE MAC 3114 PF		12/15/2021	MBS PAYDOWN 100.0000		24,086	24,086.00	24,211	24,096		(10)		(10)		24,086				66	02/15/2036

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3137AJ-RJ-5	FREDDIE MAC 3976 AE		01/01/2021	MBS PAYDOWN 100.0000		578	578.00	593	578						578				1	08/15/2029
71884A-VH-9	PHOENIX AZ CIVIC IMPT CORP EXC		07/01/2021	PREREFUNDED		550,000	550,000.00	550,000	550,000						550,000				27,264	07/01/2025
31407B-WY-1	UMBS - POOL 826063		12/01/2021	MBS PAYDOWN 100.0000		26,193	26,193.00	25,100	26,049				143		26,193				595	07/01/2035
31412U-AJ-9	UMBS - POOL 934809		12/01/2021	MBS PAYDOWN 100.0000		7,383	7,383.00	7,645	7,423			(40)	(40)		7,383				157	03/01/2024
31412U-L7-3	UMBS - POOL 935150		12/01/2021	MBS PAYDOWN 100.0000		5,833	5,833.00	6,035	5,863			(30)	(30)		5,833				126	04/01/2024
31417M-KJ-1	UMBS - POOL AC2996		12/01/2021	MBS PAYDOWN 100.0000		4,977	4,977.00	5,152	5,006			(29)	(29)		4,977				123	09/01/2024
3138ED-2V-2	UMBS - POOL AK8887		12/01/2021	MBS PAYDOWN 100.0000		43,316	43,316.00	46,257	43,483			(167)	(167)		43,316				934	04/01/2042
3138M6-R2-5	UMBS - POOL AP3204		12/01/2021	MBS PAYDOWN 100.0000		46,186	46,186.00	47,947	46,396			(210)	(210)		46,186				762	08/01/2027
3138W0-RB-7	UMBS - POOL AR3181		12/01/2021	MBS PAYDOWN 100.0000		35,444	35,444.00	36,972	35,630			(186)	(186)		35,444				619	03/01/2043
3138W1-3L-9	UMBS - POOL AR4402		12/01/2021	MBS PAYDOWN 100.0000		18,339	18,339.00	19,073	18,415			(76)	(76)		18,339				247	02/01/2028
3138WG-6E-9	UMBS - POOL AS7168		12/01/2021	MBS PAYDOWN 100.0000		1,177,104	1,177,104.00	1,240,925	1,183,891			(6,788)	(6,788)		1,177,104				20,398	05/01/2046
3140FP-C9-8	UMBS - POOL BE3695		12/01/2021	MBS PAYDOWN 100.0000		350,084	350,084.00	357,632	352,246			(2,162)	(2,162)		350,084				5,125	06/01/2047
3140GY-GZ-6	UMBS - POOL BH9215		12/01/2021	MBS PAYDOWN 100.0000		235,390	235,390.00	241,606	237,051			(1,661)	(1,661)		235,390				3,574	01/01/2048
3140H3-CU-8	UMBS - POOL BJ1882		12/01/2021	MBS PAYDOWN 100.0000		234,142	234,142.00	237,069	234,935			(793)	(793)		234,142				3,548	10/01/2047
3140HG-HH-3	UMBS - POOL BK2931		12/01/2021	MBS PAYDOWN 100.0000		475,281	475,281.00	497,708	477,358			(2,078)	(2,078)		475,281				5,686	08/01/2035
3140KL-JF-0	UMBS - POOL BQ1161		12/01/2021	MBS PAYDOWN 100.0000		397,598	397,598.00	419,279	399,940			(2,342)	(2,342)		397,598				6,291	08/01/2050
3140Q7-L4-7	UMBS - POOL CA0346		12/01/2021	MBS PAYDOWN 100.0000		190,251	190,251.00	199,615	192,612			(2,361)	(2,361)		190,251				3,887	09/01/2047
3140Q9-NW-9	UMBS - POOL CA2204		12/01/2021	MBS PAYDOWN 100.0000		61,367	61,367.00	63,802	62,253			(887)	(887)		61,367				1,315	08/01/2048
3140Q9-P9-8	UMBS - POOL CA2247		12/01/2021	MBS PAYDOWN 100.0000		232,737	232,737.00	229,918	232,144			592	592		232,737				2,928	08/01/2038
3140QA-NA-4	UMBS - POOL CA3084		12/01/2021	MBS PAYDOWN 100.0000		199,892	199,892.00	205,818	202,071			(2,179)	(2,179)		199,892				3,679	02/01/2049
3140X7-XJ-3	UMBS - POOL FM4280		12/01/2021	MBS PAYDOWN 100.0000		182,940	182,940.00	189,486	183,249			(309)	(309)		182,940				1,782	09/01/2050
3140X8-KJ-5	UMBS - POOL FM4796		12/01/2021	MBS PAYDOWN 100.0000		257,685	257,685.00	268,597	258,200			(515)	(515)		257,685				3,049	11/01/2050
31418C-XM-1	UMBS - POOL MA3383		12/01/2021	MBS PAYDOWN 100.0000		190,046	190,046.00	194,412	191,294			(1,248)	(1,248)		190,046				2,815	06/01/2048
3133A8-MR-5	UMBS - POOL QB2168		12/01/2021	MBS PAYDOWN 100.0000		410,868	410,868.00	425,120	412,623			(1,755)	(1,755)		410,868				4,297	08/01/2050
3133AA-H9-6	UMBS - POOL QB3856		12/01/2021	MBS PAYDOWN 100.0000		411,725	411,725.00	424,929	412,580			(854)	(854)		411,725				4,948	09/01/2050
3133KG-PY-8	UMBS - POOL RA1339		12/01/2021	MBS PAYDOWN 100.0000		734,013	734,013.00	760,621	739,597			(5,584)	(5,584)		734,013				10,290	09/01/2049
3133KY-VK-2	UMBS - POOL RB5118		12/01/2021	MBS PAYDOWN 100.0000		34,842	34,842.00	35,784				(12)	(12)		34,842				158	07/01/2041
3132DV-7B-5	UMBS - POOL SB0900		12/01/2021	MBS PAYDOWN 100.0000		556,463	556,463.00	573,330	558,341			(1,878)	(1,878)		556,463				6,151	09/01/2050
31329J-P2-7	UMBS - POOL ZA1341		12/01/2021	MBS PAYDOWN 100.0000		58,928	58,928.00	60,070	58,999			(71)	(71)		58,928				794	09/01/2042
31329K-X3-3	UMBS - POOL ZA2498		12/01/2021	MBS PAYDOWN 100.0000		217,424	217,424.00	218,308	217,519			(95)	(95)		217,424				3,611	03/01/2038
31329Q-N6-4	UMBS - POOL ZA6713		12/01/2021	MBS PAYDOWN 100.0000		889,387	889,387.00	922,461	900,861			(11,474)	(11,474)		889,387				13,625	04/01/2049
31329Q-ZH-7	UMBS - POOL ZA7044		12/01/2021	MBS PAYDOWN 100.0000		1,606,882	1,606,882.00	1,690,741	1,629,852			(22,970)	(22,970)		1,606,882				28,890	06/01/2049
3131X6-ZA-1	UMBS - POOL ZK3437		12/01/2021	MBS PAYDOWN 100.0000		20,419	20,419.00	21,459	20,597			(178)	(178)		20,419				637	08/01/2026
3131XH-5N-2	UMBS - POOL ZL2653		12/01/2021	MBS PAYDOWN 100.0000		360,864	360,864.00	374,679	362,168			(1,303)	(1,303)		360,864				3,962	02/01/2042
3131XJ-LP-5	UMBS - POOL ZL3034		12/01/2021	MBS PAYDOWN 100.0000		272,440	272,440.00	283,253	273,880			(1,440)	(1,440)		272,440				3,924	05/01/2042
3131XJ-ZB-1	UMBS - POOL ZL3438		12/01/2021	MBS PAYDOWN 100.0000		19,959	19,959.00	21,232	20,106			(148)	(148)		19,959				347	08/01/2042
3132A4-6H-6	UMBS - POOL ZS4472		12/01/2021	MBS PAYDOWN 100.0000		107,375	107,375.00	112,244	107,867			(492)	(492)		107,375				1,680	02/01/2042
3132A4-6K-9	UMBS - POOL ZS4474		12/01/2021	MBS PAYDOWN 100.0000		36,407	36,407.00	38,730	36,630			(223)	(223)		36,407				551	03/01/2042
3132A4-7B-8	UMBS - POOL ZS4490		12/01/2021	MBS PAYDOWN 100.0000		52,125	52,125.00	53,151	52,229			(105)	(105)		52,125				676	07/01/2042
3132A4-7K-8	UMBS - POOL ZS4498		12/01/2021	MBS PAYDOWN 100.0000		27,875	27,875.00	29,233	28,013			(138)	(138)		27,875				357	10/01/2042

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
91754R-QC-4	UTAH ST BRD OF RGTS REVENUE		08/01/2021	SINKING FUND REDEMPTION 100.0000		225,000	225,000.00	237,382	225,107		(107)		(107)		225,000				13,156	08/01/2024
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar. Obligations				X X X	12,004,301	12,004,301.00	12,508,288	12,044,342		(74,898)		(74,898)		12,004,301				230,098	X X X
26824K-AA-2	AIRBUS FINANCE BV	D	06/11/2021	SECURITY CALLED AT 104.3470		260,868	250,000.00	242,053	245,662		814		814		246,476		3,524	3,524	15,255	04/17/2023
05567L-T3-1	BNP PARIBAS	D	01/15/2021	MATURITY 100.0000		1,250,000	1,250,000.00	1,263,513	1,250,067		(67)		(67)		1,250,000				31,250	01/15/2021
14314J-AD-2	CARMAX AUTO OWNER TRUST 17-1 A4		03/15/2021	MBS PAYDOWN 100.0000		1,962,561	1,962,561.00	1,961,981	1,962,535		27		27		1,962,561				9,292	09/15/2022
15200W-AC-9	CENTERPOINT ENERGY TRANSITION 12 1 A3		10/15/2021	MBS PAYDOWN 100.0000		265,763	265,763.00	265,761	265,477		286		286		265,763				6,060	10/15/2025
19123M-AC-7	COCA-COLA EUROPEAN PARTNERS	D	06/01/2021	SECURITY CALLED AT 100.0000		1,500,000	1,500,000.00	1,560,766	1,508,422		(8,422)		(8,422)		1,500,000				50,625	09/01/2021
12636L-AX-8	CSAIL COMMERCIAL MORTGAGE TR 16 C5 A4		09/01/2021	MBS PAYDOWN 100.0000		366,579	366,579.00	370,244	366,994		(415)		(415)		366,579				8,042	11/15/2048
23305Y-AD-1	DBUBS MORTGAGE TRUST 11 LC3A A4		03/01/2021	MBS PAYDOWN 100.0000		383,503	383,503.00	387,312	383,503						383,503				3,698	08/10/2044
25179M-AU-7	DEVON ENERGY CORPORATION		02/24/2021	MARKETAXESS		286,298	250,000.00	246,938	247,217		9		9		247,226		39,071	39,071	2,465	06/15/2045
29250R-AU-0	ENBRIDGE ENERGY PARTNERS		06/15/2021	SECURITY CALLED AT 100.0000		100,000	100,000.00	108,246	100,499		(499)		(499)		100,000				3,150	09/15/2021
33767J-AA-0	FIRSTKEY HOMES 2020-SFR1 TRUST 20-SFR2 A		09/17/2021	MBS PAYDOWN 100.0000		4,978	4,978.00	4,978	4,975		3		3		4,978				23	10/19/2037
36257F-AD-2	GM FINANCIAL SECURITIZED TERM 19-2 A3		12/16/2021	MBS PAYDOWN 100.0000		606,591	606,591.00	606,541	606,219		372		372		606,591				8,045	02/16/2024
38141G-WC-4	GOLDMAN SACHS GROUP INC		04/26/2021	SECURITY CALLED AT 100.0000		1,500,000	1,500,000.00	1,495,665	1,498,827		279		279		1,499,106		894	894	22,500	04/26/2022
36191Y-BB-3	GS MORTGAGE SECURITIES TRUST 11 GC5 A4		06/01/2021	MBS PAYDOWN 100.0000		1,428,336	1,428,336.00	1,475,001	1,429,318		(982)		(982)		1,428,336				15,124	08/10/2044
24422E-RE-1	JOHN DEERE CAPITAL CORP		07/12/2021	MATURITY 100.0000		2,500,000	2,500,000.00	2,565,000	2,510,897		(10,897)		(10,897)		2,500,000				97,500	07/12/2021
565849-AL-0	MARATHON OIL CORP		09/03/2021	SECURITY CALLED AT 110.9211		277,303	250,000.00	249,428	249,718		40		40		249,758		242	242	34,575	06/01/2025
607059-AT-9	MOBIL CORP		08/15/2021	MATURITY 100.0000		55,000	55,000.00	75,089	56,072		(1,072)		(1,072)		55,000				4,744	08/15/2021
61747W-AF-6	MORGAN STANLEY		01/25/2021	MATURITY 100.0000		600,000	600,000.00	576,475	599,773		228		228		600,000				17,250	01/25/2021
61766E-BD-6	MORGAN STANLEY BAML TRUST 16 C29 A3		12/01/2021	MBS PAYDOWN 100.0000		58,096	58,096.00	58,676	58,147		(51)		(51)		58,096				1,777	05/15/2049
55389T-AA-9	MWW OWNER TRUST 21-1WA A		12/20/2021	MBS PAYDOWN 100.0000		185,746	185,746.00	185,695			108		108		185,746				730	01/22/2041
62942Q-DB-6	NEW RESIDENTIAL ADVANCE RECEIV 20-T3 AT3		07/15/2021	MBS PAYDOWN 100.0000		300,000	300,000.00	299,999	299,848		152		152		300,000				2,292	10/15/2052
674599-CW-3	OCCIDENTAL PETROLEUM COR		03/01/2021	GOLDMAN SACHS & CO. LLC		980,000	1,000,000.00	998,700	961,250	37,796	43		37,839		999,089		(19,089)	(19,089)	15,950	08/15/2024
07336L-AB-9	OCEANVIEW MORTGAGE TRUST 21-2 A2		12/01/2021	MBS PAYDOWN 100.0000		58,854	58,854.00	60,325			(35)		(35)		58,854				395	06/25/2051
67647W-AB-3	OCEANVIEW MORTGAGE TRUST 21-3 A2		12/01/2021	MBS PAYDOWN 100.0000		48,934	48,934.00	49,905			(18)		(18)		48,934				248	07/25/2051
67592M-AC-8	OCTAGON INVESTMENT PARTNERS 50 20-4A A2		11/19/2021	SECURITY CALLED AT 100.0000		3,000,000	3,000,000.00	3,000,000	3,000,000						3,000,000				49,908	10/15/2033
69121P-DE-0	OWNIT MORTGAGE LOAN ASSET-BACK 06 2 A2B		12/01/2021	MBS PAYDOWN 100.0000		19,992	19,992.00	14,690	19,465		527		527		19,992				904	01/25/2037
822582-CF-7	SHELL INTERNATIONAL FIN	D	12/22/2021	SECURITY CALLED AT 103.3380		516,690	500,000.00	498,900	499,054		208		208		499,262		738	738	31,072	04/06/2025
82652M-AA-8	SIERRA RECEIVABLES FUNDING CO 19-2A A		12/20/2021	MBS PAYDOWN 100.0000		47,563	47,563.00	47,550	47,509		54		54		47,563				622	05/20/2036
82652Q-AA-9	SIERRA RECEIVABLES FUNDING CO 21-1A A		12/20/2021	MBS PAYDOWN 100.0000		539,738	539,738.00	539,586			258		258		539,738				2,099	11/20/2037
85771P-AF-9	STATOIL ASA	D	10/21/2021	SECURITY CALLED AT 100.7400		503,700	500,000.00	509,295	501,120		(848)		(848)		500,272		(272)	(272)	23,300	01/23/2022

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For re ig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
89688W-AA-9	TOORAK MORTGAGE CORP 21-INV1 A1		12/01/2021	MBS PAYDOWN 100.0000		102,007	102,007.00	102,006							102,007				287	07/25/2056
89152U-AF-9	TOTAL CAPITAL SA	D	01/28/2021	MATURITY 100.0000		250,000	250,000.00	257,283	250,199		(199)		(199)		250,000				5,156	01/28/2021
92348A-AA-3	VERIZON OWNER TRUST 19-C A1A		12/20/2021	MBS PAYDOWN 100.0000		379,069	379,069.00	379,039	378,699		369		369		379,069				7,033	04/22/2024
94974B-EV-8	WELLS FARGO & COMPANY		04/01/2021	MATURITY 100.0000		1,700,000	1,700,000.00	1,710,693	1,700,332		(332)		(332)		1,700,000				39,100	04/01/2021
95000U-2B-8	WELLS FARGO & COMPANY		03/02/2021	SECURITY CALLED AT 103.4880		517,440	500,000.00	479,900	490,995		956		956		491,951		8,049	8,049	25,461	07/22/2022
94989C-AW-1	WELLS FARGO COMMERCIAL MORT 15 C26 A3		10/01/2021	MBS PAYDOWN 100.0000		18,037	18,037.00	18,468	18,070		(34)		(34)		18,037				370	02/15/2048
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	22,573,646	22,481,347.00	22,665,701	21,510,863	37,796	(19,138)		18,658		22,464,487		33,157	33,157	536,302	X X X
29273V-AJ-9	ENERGY TRANSFER LP		09/16/2021	BARCLAYS CAPITAL INC.		489,375	500,000.00	500,000	422,893	77,107			77,107		500,000		(10,625)	(10,625)	36,345	12/30/2049
48128B-AF-8	JPMORGAN CHASE & CO		02/18/2021	UBS SECURITIES LLC		157,688	150,000.00	137,220	139,248		374		374		139,622		18,066	18,066	4,188	07/31/2049
89832Q-AD-1	TRUIST FINANCIAL CORP		03/26/2021	VARIOUS		496,000	475,000.00	428,996	435,614		2,271		2,271		437,885		58,115	58,115	13,217	06/15/2049
4899999	Subtotal - Bonds - Hybrid Securities				X X X	1,143,063	1,125,000.00	1,066,216	997,755	77,107	2,645		79,752		1,077,507		65,556	65,556	53,750	X X X
8399997	Subtotal - Bonds - Part 4				X X X	43,414,353	43,303,991	44,134,834	42,273,947	114,903	(119,034)		(4,131)		43,239,638		98,713	98,713	977,645	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	2,250,263	2,250,000.00	2,249,766			36		36		2,249,802		461	461	1,604	X X X
8399999	Total - Bonds				X X X	45,664,616	45,553,991.00	46,384,600	42,273,947	114,903	(118,998)		(4,095)		45,489,440		99,174	99,174	979,249	X X X
06055H-40-0	BANK OF AMERICA CORP 4.375%		07/07/2021	VARIOUS		22,000,000	562,717	25.00	547,800	584,100	(36,300)		(36,300)		547,800		14,917	14,917	12,299	
59156R-85-0	METLIFE INC 4.750%		06/14/2021	JANNEY MONTGOMERY SCOTT LLC		10,000,000	266,799	25.00	211,700	272,000	(60,300)		(60,300)		211,700		55,099	55,099	5,938	
902973-79-1	US BANCORP 5.15%		01/15/2021	SECURITY CALLED AT 25.0000		25,000,000	625,000	25.00	566,875	625,500	(58,625)		(58,625)		566,875		58,125	58,125	8,047	
902973-15-5	US BANCORP FLT		09/16/2021	WELLS FARGO SECURITIES LLC		6,000,000	149,999	25.00	135,300	148,620	(13,320)		(13,320)		135,300		14,699	14,699	3,981	
8499999	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred				X X X	1,604,515	X X X	1,461,675	1,630,220	(168,545)			(168,545)		1,461,675		142,840	142,840	30,265	X X X
8999997	Subtotal - Preferred Stocks - Part 4				X X X	1,604,515	X X X	1,461,675	1,630,220	(168,545)			(168,545)		1,461,675		142,840	142,840	30,265	X X X
8999999	Total - Preferred Stocks				X X X	1,604,515	X X X	1,461,675	1,630,220	(168,545)			(168,545)		1,461,675		142,840	142,840	30,265	X X X
00287Y-10-9	ABBVIE INC		03/11/2021	PIPER SANDLER & CO.		9,800,000	1,059,264	1,040,762	1,050,070	(9,308)			(9,308)		1,040,762		18,502	18,502	12,740	
17275R-10-2	CISCO SYSTEMS INC		08/25/2021	STIFEL NICOLAUS & COMPANY INCORPORATED		17,900,000	1,059,548	1,011,707	801,025	210,682			210,682		1,011,707		47,841	47,841	19,690	
22822V-10-1	CROWN CASTLE INTL CORP		05/26/2021	PIPER SANDLER & CO.		6,200,000	1,151,781	1,018,403	986,978	31,425			31,425		1,018,403		133,378	133,378	7,315	
237194-10-5	DARDEN RESTAURANTS INC		02/11/2021	MORGAN STANLEY & CO. LLC		7,500,000	961,820	923,683	893,400	30,283			30,283		923,683		38,137	38,137	2,775	
26441C-20-4	DUKE ENERGY CORP		05/26/2021	VARIOUS		6,800,000	688,190	661,130	622,608	38,522			38,522		661,130		27,060	27,060	13,124	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other -Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
532457-10-8	ELI LILLY & CO		01/08/2021	MORGAN STANLEY & CO. LLC	5,975,000	990,774		887,346	1,008,819	(121,473)			(121,473)		887,346		103,428	103,428		
291011-10-4	EMERSON ELECTRIC CO		01/08/2021	MORGAN STANLEY & CO. LLC	9,900,000	808,405		779,527	795,663	(16,136)			(16,136)		779,527		28,878	28,878		
459200-10-1	INTL BUSINESS MACHINES CORP		11/03/2021	RETURN OF CAPITAL		29,321		29,321	29,321						29,321					
478160-10-4	JOHNSON & JOHNSON		01/08/2021	MORGAN STANLEY & CO. LLC	4,400,000	704,227		663,478	692,472	(28,994)			(28,994)		663,478		40,749	40,749		
46625H-10-0	JP MORGAN CHASE & COMPANY		03/11/2021	PIPER SANDLER & CO.	8,600,000	1,337,329		1,199,754	1,092,802	106,952			106,952		1,199,754		137,575	137,575	7,740	
580135-10-1	MCDONALDS CORP		05/26/2021	PIPER SANDLER & CO.	4,200,000	976,631		919,796	901,236	18,560			18,560		919,796		56,835	56,835	5,418	
58933Y-10-5	MERCK & CO INC		06/02/2021	RETURN OF CAPITAL		42,244		42,244	42,244						42,244					
594918-10-4	MICROSOFT CORP		02/11/2021	MORGAN STANLEY & CO. LLC	6,300,000	1,533,859		1,388,387	1,401,246	(12,859)			(12,859)		1,388,387		145,472	145,472		
69007J-10-6	OUTFRONT MEDIA INC		09/15/2021	PIPER SANDLER & CO.	21,100,000	488,760		641,602	412,716	228,886			228,886		641,602		(152,842)	(152,842)	2,110	
713448-10-8	PEPSICO INC		05/26/2021	PIPER SANDLER & CO.	5,400,000	798,626		783,944	800,820	(16,876)			(16,876)		783,944		14,682	14,682	11,043	
717081-10-3	PFIZER INC		08/25/2021	VARIOUS	18,100,000	854,931		761,899	666,261	95,638			95,638		761,899		93,032	93,032	21,177	
742718-10-9	PROCTER & GAMBLE CO/THE		08/25/2021	STIFEL NICOLAUS & COMPANY INCORPORATED	6,600,000	940,343		915,083	918,324	(3,241)			(3,241)		915,083		25,261	25,261	16,700	
744573-10-6	PUBLIC SERVICE ENTERPRISE GP		08/25/2021	STIFEL NICOLAUS & COMPANY INCORPORATED	11,900,000	755,476		741,018	693,770	47,248			47,248		741,018		14,458	14,458	12,138	
92556V-10-6	VIATRIS INC		02/26/2021	PIPER SANDLER & CO.	2,245,000	32,706		41,823	42,071	(249)			(249)		41,823		(9,117)	(9,117)		
931142-10-3	WAL-MART STORES INC		02/26/2021	PIPER SANDLER & CO.	500,000	65,133		75,904	72,075	3,829			3,829		75,904		(10,772)	(10,772)	270	
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	15,279,368	X X X	14,526,811	13,923,921	602,889			602,889		14,526,811		752,557	752,557	132,240	X X X
78462F-10-3	SPDR S&P 500 ETF TRUST		01/08/2021	MORGAN STANLEY & CO. LLC	35,500,000	13,480,298		12,863,368	13,272,740	(409,372)			(409,372)		12,863,368		616,930	616,930	56,090	
9499999	Common Stocks - Mutual Funds				X X X	13,480,298	X X X	12,863,368	13,272,740	(409,372)			(409,372)		12,863,368		616,930	616,930	56,090	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	28,759,666	X X X	27,390,179	27,196,661	193,517			193,517		27,390,179		1,369,487	1,369,487	188,330	X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	103,751,234	X X X	98,850,691							98,850,691		4,900,546	4,900,546	299,735	X X X
9799999	Total - Common Stocks				X X X	132,510,900	X X X	126,240,870	27,196,661	193,517			193,517		126,240,870		6,270,033	6,270,033	488,065	X X X
9899999	Total - Preferred and Common Stocks				X X X	134,115,415	X X X	127,702,545	28,826,881	24,972			24,972		127,702,545		6,412,873	6,412,873	518,330	X X X
9999999	Totals					179,780,031	X X X	174,087,145	71,100,828	139,875	(118,998)		20,877		173,191,985		6,512,047	6,512,047	1,497,579	X X X

E14.4

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideratio	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends				
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.									
58769K-AC-8	MERCEDES-BENZ AUTO LEASE TRUST 21-B A2		06/22/2021	J.P. MORGAN SECURITIES LLC	09/16/2021	BARCLAYS CAPITAL INC.	1,500,000.000	1,499,874	1,500,117	1,499,901							27		27			216	216	743
58769K-AE-4	MERCEDES-BENZ AUTO LEASE TRUST 21-B A4		06/22/2021	J.P. MORGAN SECURITIES LLC	09/16/2021	BARCLAYS CAPITAL INC.	750,000.000	749,892	750,146	749,901							9		9			245	245	861
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)						2,250,000.000	2,249,766	2,250,263	2,249,802							36		36			461	461	1,604
8399998	Subtotal - Bonds						2,250,000.000	2,249,766	2,250,263	2,249,802							36		36			461	461	1,604
8999998	Subtotal - Preferred Stocks						X X X																	
00287Y-10-9	ABBVIE INC		08/25/2021	SANFORD C. BERNSTEIN & CO. LLC	12/09/2021	VARIOUS	39,200.000	4,496,252	4,649,585	4,496,252												153,334	153,334	38,220
172967-42-4	CITIGROUP INC		03/11/2021	VARIOUS	05/26/2021	PIPER SANDLER & CO.	11,800.000	823,706	891,095	823,706												67,389	67,389	3,009
22822V-10-1	CROWN CASTLE INTL CORP		05/26/2021	SANFORD C. BERNSTEIN & CO. LLC	07/14/2021	PIPER SANDLER & CO.	5,500.000	1,040,685	1,110,705	1,040,685												70,020	70,020	7,315
237194-10-5	DARDEN RESTAURANTS INC		03/11/2021	SANFORD C. BERNSTEIN & CO. LLC	07/14/2021	VARIOUS	15,000.000	2,042,069	2,184,937	2,042,069												142,868	142,868	14,850
26441C-20-4	DUKE ENERGY CORP		05/26/2021	SANFORD C. BERNSTEIN & CO. LLC	08/25/2021	VARIOUS	6,800.000	688,913	711,518	688,913												22,604	22,604	6,698
532457-10-8	ELI LILLY & CO		07/14/2021	SANFORD C. BERNSTEIN & CO. LLC	08/25/2021	VARIOUS	22,100.000	4,441,942	4,958,640	4,441,942												516,698	516,698	13,706
291011-10-4	EMERSON ELECTRIC CO		07/14/2021	SANFORD C. BERNSTEIN & CO. LLC	08/25/2021	VARIOUS	49,500.000	4,457,825	4,659,372	4,457,825												201,547	201,547	14,999
478160-10-4	JOHNSON & JOHNSON		05/26/2021	SANFORD C. BERNSTEIN & CO. LLC	08/25/2021	VARIOUS	13,200.000	2,181,123	2,243,488	2,181,123												62,365	62,365	13,772
46625H-10-0	JP MORGAN CHASE & COMPANY		03/11/2021	SANFORD C. BERNSTEIN & CO. LLC	05/26/2021	PIPER SANDLER & CO.	8,600.000	1,338,453	1,396,286	1,338,453												57,833	57,833	7,740
50155Q-10-0	KYNDRYL HOLDINGS INC		11/03/2021	SPINOFF	12/13/2021	PIPER SANDLER & CO.	780.000	29,321	13,899	29,321												(15,421)	(15,421)	
580135-10-1	MCDONALDS CORP		07/14/2021	SANFORD C. BERNSTEIN & CO. LLC	12/09/2021	VARIOUS	8,400.000	1,973,383	2,098,232	1,973,383												124,850	124,850	16,632
594918-10-4	MICROSOFT CORP		08/25/2021	SANFORD C. BERNSTEIN & CO. LLC	12/09/2021	VARIOUS	21,600.000	5,799,398	6,244,455	5,799,398												445,057	445,057	12,402
68622V-10-6	ORGANON & COMPANY		06/02/2021	SPINOFF	09/09/2021	PIPER SANDLER & CO.	1,000.000	42,244	34,309	42,244												(7,935)	(7,935)	280
713448-10-8	PEPSICO INC		10/04/2021	VARIOUS	12/09/2021	VARIOUS	11,000.000	1,663,635	1,766,142	1,663,635												102,507	102,507	11,610
717081-10-3	PFIZER INC		08/25/2021	SANFORD C. BERNSTEIN & CO. LLC	12/09/2021	SANFORD C. BERNSTEIN & CO. LLC	18,100.000	857,230	948,994	857,230												91,764	91,764	7,059
742718-10-9	PROCTER & GAMBLE CO/THE		10/04/2021	VARIOUS	12/09/2021	SANFORD C. BERNSTEIN & CO. LLC	7,100.000	1,010,549	1,093,111	1,010,549												82,562	82,562	6,176
902973-30-4	US BANCORP		03/11/2021	VARIOUS	05/26/2021	PIPER SANDLER & CO.	13,400.000	697,176	759,982	697,176												62,807	62,807	2,814
9099999	Common Stocks - 'Industrial and Miscellaneous (Unaffiliated) Publicly Traded						X X X	33,583,904	35,764,750	33,583,904												2,180,849	2,180,849	177,282

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideratio	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.					
78462F-10-3	SPDR S&P 500 ETF TRUST		08/25/2021	SANFORD C. BERNSTEIN & CO. LLC	12/09/2021	VARIOUS	158,100,000	65,266,787	67,986,484	65,266,787							2,719,697	2,719,697	122,453	
9499999	Common Stocks - Mutual Funds						X X X	65,266,787	67,986,484	65,266,787							2,719,697	2,719,697	122,453	
9799998	Subtotal - Common Stocks						X X X	98,850,691	103,751,234	98,850,691							4,900,546	4,900,546	299,735	
9899999	Subtotal - Stocks						X X X	98,850,691	103,751,234	98,850,691							4,900,546	4,900,546	299,735	
9999999	Totals						X X X	101,100,457	106,001,497	101,100,493			36		36		4,901,007	4,901,007	301,339	

E15.1

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/ Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
									10 Number of Shares	11 % of Outstanding
14845#-10-6	The Castle Hill Insurance Company		11837	20-0317088	8bi	1,490,665			1,000,000.000	100.000
1199999 Common Stocks - U.S. Property & Casualty Insurer						1,490,665			X X X	X X X
05568#-10-9	BMIC Service Corp		0	06-1490630	8biii				100,000.000	100.000
1799999 Common Stocks - Other Affiliates									X X X	X X X
1899999 Total - Common Stocks						1,490,665			X X X	X X X
1999999 Totals						1,490,665			X X X	X X X

917

1. Total amount of goodwill nonadmitted \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
		NONE			
0399999 Total				XXX	XXX

E16:1

NONE **Schedule DB - Part A - Section 1**

NONE **Schedule DB - Part A - Section 2**

NONE **Schedule DB - Part B - Section 1**

NONE **Schedule DB - Part B - Section 2**

NONE **Schedule DB - Part D - Section 1**

NONE **Schedule DB - Part D - Section 2**

NONE **Schedule DL - Part 1**

NONE **Schedule DL - Part 2**

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
Cash Held - Bank of America Chicago IL					5,501,345	
Cash Held - Federal Home Loan Bank of Boston Boston MA					4,594	
0199998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X			5,505,939	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in () depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X			5,505,939	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X	X X X			5,505,939	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	5,401,332	4. April	2,124,838	7. July	1,991,028	10. October	2,312,107
2. February	3,232,633	5. May	864,642	8. August	2,771,110	11. November	3,876,918
3. March	7,320,387	6. June	2,363,420	9. September	3,944,374	12. December	5,505,940

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
	TREASURY BILL		12/27/2021	0.025	01/13/2022	3,249,973		9
0199999	Bonds - U.S. Governments - Issuer Obligations					3,249,973		9
0599999	Subtotals - U.S. Government Bonds					3,249,973		9
7699999	Total Bonds - Subtotals - Issuer Obligations					3,249,973		9
8399999	Total Bonds - Subtotals - Bonds					3,249,973		9
60934N-50-0	FEDERATED TREASURY OBLIGA-IS		12/20/2021		X X X	2,171,722		
60934N-50-0	FEDERATED TREASURY OBLIGA-IS	SD	12/20/2021		X X X	4,911,712		
8599999	Exempt Money Market Mutual Funds - as Identified by SVO					7,083,434		
9999999	Total Cash Equivalents					10,333,407		9

E28

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
Line Number					
1A	1A \$	3,249,973	1B \$	1C \$	1D \$
1B	2A \$		2B \$	2C \$	1E \$
1C	3A \$		3B \$	3C \$	1F \$
1D	4A \$		4B \$	4C \$	1G \$
1E	5A \$		5B \$	5C \$	
1F	6 \$				

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Depo	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B MA STATE DEPOSIT, LONGSHORE			1,249,365	1,451,072
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI	O ARGO, GENRE			17,315,684	18,244,636
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	XXX				
59. Total	XXX	XXX			18,565,049	19,695,708

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				

OVERFLOW PAGE FOR WRITE-INS
