



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
AMICA LIFE INSURANCE COMPANY

NAIC Group Code 0028 0028 NAIC Company Code 72222 Employer's ID Number 05-0340166
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 06/13/1968 Commenced Business 05/06/1970

Statutory Home Office 100 Amica Way, Lincoln, RI, US 02865-1156
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way, Lincoln, RI, US 02865-1156, 800-652-6422
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6008, Providence, RI, US 02940-6008
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way, Lincoln, RI, US 02865-1156, 800-652-6422
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact Michael Lee Baker, Jr., 800-652-6422-22365
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OFFICERS

Chairman, President and Chief Executive Officer Robert Anthony DiMuccio
Senior Vice President, Chief Financial Officer and Treasurer James Parker Loring
Senior Assistant Vice President and Secretary Suzanne Ellen Casey
Actuary Woodrow Michael Crouch

OTHER

Susan Fie Chung, Senior Vice President & Chief Investment Officer
Shiela Lorraine Companie, Vice President & Chief Life Actuary
Jennifer Ann Morrison, Senior Vice President & General Counsel
Edmund Shallcross III, Senior Vice President & General Manager

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken, Jill Janice Avery, Debra Ann Canales
Patricia Walsh Chadwick, Robert Anthony DiMuccio, Barry George Hittner
Michael David Jeans, Ronald Keith Machtley, Peter Michael Marino
Debra Marie Paul, Donald Julian Reaves, Diane Desmarais Souza

State of Rhode Island SS
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio, Suzanne Ellen Casey, James Parker Loring
Chairman, President and Chief Executive Officer, Senior Assistant Vice President and Secretary, Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 9th day of February, 2022
a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Ann Marie Octeau
Notary Public
June 8, 2022

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	1,041,529,962		1,041,529,962	1,025,497,751
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	108,650,313		108,650,313	62,887,521
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	71,882,602		71,882,602	77,289,071
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....				
encumbrances) .....				
4.2 Properties held for the production of income (less				
\$ .....				
encumbrances) .....				
4.3 Properties held for sale (less \$ .....				
encumbrances) .....				
5. Cash (\$ .....	6,899,340			
, Schedule E - Part 1), cash equivalents				
(\$ .....	40,183,007			
, Schedule E - Part 2) and short-term				
investments (\$ .....	47,082,347		47,082,347	94,304,960
, Schedule DA) .....				
6. Contract loans (including \$ .....	8,830,128		8,830,128	8,677,627
premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....	90,525,404		90,525,404	89,117,597
9. Receivables for securities .....	4,144,333		4,144,333	10,352,780
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,372,645,089		1,372,645,089	1,368,127,307
13. Title plants less \$ .....				
charged off (for Title insurers				
only) .....				
14. Investment income due and accrued .....	8,954,579		8,954,579	8,421,250
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	(3,211,950)		(3,211,950)	(3,181,918)
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$ .....				
earned but unbilled premiums) .....	38,864,016		38,864,016	37,814,212
15.3 Accrued retrospective premiums (\$ .....				
) and				
contracts subject to redetermination (\$ .....				
) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	4,705,670	252,401	4,453,269	517,417
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	749,912		749,912	780,592
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	142,218		142,218	4,995,830
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	10,248,815	10,248,815		
21. Furniture and equipment, including health care delivery assets				
(\$ .....	2,005,451	2,005,451		
) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ .....				
) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	45,857,513	3,036,188	42,821,325	42,725,350
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25) .....	1,480,961,313	15,542,855	1,465,418,458	1,460,200,040
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts .....				
28. Total (Lines 26 and 27) .....	1,480,961,313	15,542,855	1,465,418,458	1,460,200,040
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....				
2501. Reinsurance premium receivable .....	38,940,164		38,940,164	38,291,704
2502. Amica Companies Supplemental Retirement Trust .....	6,270,136	2,388,975	3,881,161	4,433,646
2503. Prepaid expenses .....	647,213	647,213		
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	45,857,513	3,036,188	42,821,325	42,725,350

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 861,181,205 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	861,181,205	816,006,607
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	112,466,993	113,884,558
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	9,122,958	8,866,026
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....		
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	327,044	228,796
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... ceded .....		
9.4 Interest maintenance reserve (IMR, Line 6) .....	11,427,441	14,017,556
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... accident and health \$ ..... and deposit-type contract funds \$ .....		
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	8,620,989	12,168,216
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	265,161	269,841
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....	1,731	2,252
17. Amounts withheld or retained by reporting entity as agent or trustee .....	204,435	249,587
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	1,682,009	1,201,057
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	31,978,002	25,915,040
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	363,915	601,838
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....		
24.09 Payable for securities .....	23,157,627	65,728,562
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	47,585,729	46,346,606
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	1,108,385,239	1,105,486,542
27. From Separate Accounts Statement .....		
28. Total liabilities (Lines 26 and 27) .....	1,108,385,239	1,105,486,542
29. Common capital stock .....	5,000,000	5,000,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	259,000,000	227,000,000
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	93,033,219	122,713,498
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	352,033,219	349,713,498
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	357,033,219	354,713,498
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	1,465,418,458	1,460,200,040
<b>DETAILS OF WRITE-INS</b>		
2501. Reserve for retired lives .....	42,111,568	40,221,960
2502. Reserve for unassessed insolvencies .....	1,593,000	1,691,000
2503. Reserve for non-funded pensions and deferrals .....	3,881,161	4,433,646
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	47,585,729	46,346,606
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	75,191,480	72,710,288
2. Considerations for supplementary contracts with life contingencies .....	159,314	1,179,612
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	47,672,615	41,082,338
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	2,099,688	2,308,030
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	8,485,770	10,865,993
7. Reserve adjustments on reinsurance ceded .....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....		
8.2 Charges and fees for deposit-type contracts .....		
8.3 Aggregate write-ins for miscellaneous income .....		
9. Total (Lines 1 to 8.3) .....	133,608,867	128,146,261
10. Death benefits .....	39,741,466	35,370,887
11. Matured endowments (excluding guaranteed annual pure endowments) .....	1,926	
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	21,417,046	17,744,723
13. Disability benefits and benefits under accident and health contracts .....	265,190	294,005
14. Coupons, guaranteed annual pure endowments and similar benefits .....		
15. Surrender benefits and withdrawals for life contracts .....	9,053,479	9,998,628
16. Group conversions .....		
17. Interest and adjustments on contract or deposit-type contract funds .....	2,858,731	4,695,281
18. Payments on supplementary contracts with life contingencies .....	1,487,360	1,485,389
19. Increase in aggregate reserves for life and accident and health contracts .....	1,039,506	11,680,726
20. Totals (Lines 10 to 19) .....	75,864,704	81,269,639
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....		
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	54,669,217	52,052,105
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	3,853,445	3,644,529
25. Increase in loading on deferred and uncollected premiums .....	1,385,852	(1,611,256)
26. Net transfers to or (from) Separate Accounts net of reinsurance .....		
27. Aggregate write-ins for deductions .....	1,891,609	605,174
28. Totals (Lines 20 to 27) .....	137,664,827	135,960,191
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(4,055,960)	(7,813,930)
30. Dividends to policyholders and refunds to members .....		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(4,055,960)	(7,813,930)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(5,600,811)	(10,183,883)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	1,544,851	2,369,953
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....1,206,344 (excluding taxes of \$ .....(130,366) transferred to the IMR) .....	5,825,544	3,311,119
35. Net income (Line 33 plus Line 34) .....	7,370,395	5,681,072
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	354,713,498	338,138,711
37. Net income (Line 35) .....	7,370,395	5,681,072
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....3,305,153 .....	12,293,365	5,402,711
39. Change in net unrealized foreign exchange capital gain (loss) .....		
40. Change in net deferred income tax .....	3,305,153	1,558,691
41. Change in nonadmitted assets .....	4,137,120	(872,682)
42. Change in liability for reinsurance in unauthorized and certified companies .....		
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	(28,418,037)	(27,387,142)
44. Change in asset valuation reserve .....	(6,062,962)	(4,800,340)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....		
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....	32,000,000	50,000,000
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		
52. Dividends to stockholders .....		
53. Aggregate write-ins for gains and losses in surplus .....	(22,305,313)	(13,007,523)
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	2,319,721	16,574,787
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	357,033,219	354,713,498
<b>DETAILS OF WRITE-INS</b>		
08.301. ....		
08.302. ....		
08.303. ....		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....		
2701. Increase in reserve for retired lives .....	1,889,609	604,251
2702. Fines and penalties of regulatory authorities .....	2,000	923
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	1,891,609	605,174
5301. Change in Amica Companies Supplemental Retirement Trust .....	140,308	460,931
5302. Change in retiree medical benefit liability .....	2,259,153	325,247
5303. Change in XXX reserves .....	(20,739,380)	(12,991,451)
5398. Summary of remaining write-ins for Line 53 from overflow page .....	(3,965,394)	(802,250)
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	(22,305,313)	(13,007,523)



## ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	74,310,630	72,863,007
2. Net investment income .....	51,722,793	43,826,897
3. Miscellaneous income .....	8,516,450	11,182,991
4. Total (Lines 1 through 3) .....	134,549,873	127,872,895
5. Benefit and loss related payments .....	76,301,926	63,901,600
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	51,925,575	50,772,459
8. Dividends paid to policyholders .....		
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	(9,378,445)	(4,228,172)
10. Total (Lines 5 through 9) .....	118,849,056	110,445,887
11. Net cash from operations (Line 4 minus Line 10) .....	15,700,817	17,427,008
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	670,232,552	590,543,753
12.2 Stocks .....	27,456,616	32,104,138
12.3 Mortgage loans .....	5,406,469	643,766
12.4 Real estate .....		
12.5 Other invested assets .....	29,885,120	13,377,539
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	1,569	(54,236)
12.7 Miscellaneous proceeds .....	6,208,447	35,602,335
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	739,190,773	672,217,295
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	691,300,480	631,410,176
13.2 Stocks .....	59,009,229	31,511,514
13.3 Mortgage loans .....		5,999,915
13.4 Real estate .....		
13.5 Other invested assets .....	22,874,269	28,801,948
13.6 Miscellaneous applications .....	42,570,935	10,352,779
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	815,754,913	708,076,332
14. Net increase (decrease) in contract loans and premium notes .....	152,501	58,018
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(76,716,641)	(35,917,055)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....	32,000,000	50,000,000
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(13,857,398)	(17,868,234)
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	(4,349,391)	(7,013,835)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	13,793,211	25,117,931
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(47,222,613)	6,627,884
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	94,304,960	87,677,076
19.2 End of year (Line 18 plus Line 19.1) .....	47,082,347	94,304,960

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts .....	75,191,480	62,334,304	7,208,855	5,648,321					
2. Considerations for supplementary contracts with life contingencies .....	159,314	XXX	XXX	159,314		XXX	XXX		XXX
3. Net investment income .....	47,672,615	25,407,180	1,630,056	20,635,379					
4. Amortization of Interest Maintenance Reserve (IMR) .....	2,099,688	640,570	106,822	1,352,296					
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....							XXX		
6. Commissions and expense allowances on reinsurance ceded .....	8,485,770	8,485,770					XXX		
7. Reserve adjustments on reinsurance ceded .....							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....							XXX		
8.2 Charges and fees for deposit-type contracts .....						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income .....									
9. Totals (Lines 1 to 8.3) .....	133,608,867	96,867,824	8,945,733	27,795,310					
10. Death benefits .....	39,741,466	36,922,066	2,819,400			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments) .....	1,926					XXX	XXX		
12. Annuity benefits .....	21,417,046	XXX	XXX	21,417,046		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts .....	265,190	265,190					XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits .....							XXX		
15. Surrender benefits and withdrawals for life contracts .....	9,053,479	3,320,977		5,732,502		XXX	XXX		
16. Group conversions .....							XXX		
17. Interest and adjustments on contract or deposit-type contract funds .....	2,858,731	210,448	15,602	2,632,681			XXX		
18. Payments on supplementary contracts with life contingencies .....	1,487,360			1,487,360		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts .....	1,039,506	11,277,943	181	(10,238,618)			XXX		
20. Totals (Lines 10 to 19) .....	75,864,704	51,998,550	2,835,183	21,030,971			XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....									XXX
22. Commissions and expense allowances on reinsurance assumed .....							XXX		
23. General insurance expenses and fraternal expenses .....	54,669,217	45,857,144	157,969	8,654,104					
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	3,853,445	3,459,652	159,144	234,649					
25. Increase in loading on deferred and uncollected premiums .....	1,385,852	1,385,852					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance .....							XXX		
27. Aggregate write-ins for deductions .....	1,891,609	1,795	1,889,692	122					
28. Totals (Lines 20 to 27) .....	137,664,827	102,702,993	5,041,988	29,919,846					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(4,055,960)	(5,835,169)	3,903,745	(2,124,536)					
30. Dividends to policyholders and refunds to members .....							XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(4,055,960)	(5,835,169)	3,903,745	(2,124,536)					
32. Federal income taxes incurred (excluding tax on capital gains) .....	(5,600,811)	(6,002,701)	881,784	(479,894)					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	1,544,851	167,532	3,021,961	(1,644,642)					
34. Policies/certificates in force end of year .....	116,731	109,142	2	7,587			XXX		
<b>DETAILS OF WRITE-INS</b>									
08.301. ....									
08.302. ....									
08.303. ....									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....									
2701. Increase in retired lives reserve .....	1,889,609		1,889,609						
2702. Fines and penalties of regulatory authorities .....	2,000	1,795	83	122					
2703. ....									
2798. Summary of remaining write-ins for Line 27 from overflow page .....									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	1,891,609	1,795	1,889,692	122					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	62,334,304		14,556,982	46,194,601		1,582,721						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	25,407,180		12,069,887	12,149,045		1,188,248						
4. Amortization of Interest Maintenance Reserve (IMR)	640,570		277,040	290,838		72,692						
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	8,485,770		256	8,485,514								
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	96,867,824		26,904,165	67,119,998		2,843,661						
10. Death benefits	36,922,066		8,426,835	27,073,007		1,422,224						
11. Matured endowments (excluding guaranteed annual pure endowments)	1,926		1,926									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	265,190		166,783	98,407								
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	3,320,977		2,357,836	31,627		931,514						
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	210,448		53,510	147,203		9,735						
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	11,277,943		7,548,106	4,649,871		(920,034)						
20. Totals (Lines 10 to 19)	51,998,550		18,554,996	32,000,115		1,443,439						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	45,857,144		8,184,777	37,016,262		656,105						
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,459,652		640,735	2,737,963		80,954						
25. Increase in loading on deferred and uncollected premiums	1,385,852		(34,952)	1,420,804								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	1,795		333	1,420		42						
28. Totals (Lines 20 to 27)	102,702,993		27,345,889	73,176,564		2,180,540						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(5,835,169)		(441,724)	(6,056,566)		663,121						
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(5,835,169)		(441,724)	(6,056,566)		663,121						
32. Federal income taxes incurred (excluding tax on capital gains)	(6,002,701)		(99,777)	(6,052,711)		149,787						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	167,532		(341,947)	(3,855)		513,334						
34. Policies/certificates in force end of year	109,142		15,295	92,810		1,037						
<b>DETAILS OF WRITE-INS</b>												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)												
2701. Fines and penalties of regulatory authorities	1,795		333	1,420		42						
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,795		333	1,420		42						

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	7,208,855	7,208,855							
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,630,056	1,630,056							
4. Amortization of Interest Maintenance Reserve (IMR)	106,822	106,822							
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	8,945,733	8,945,733							
10. Death benefits	2,819,400	2,819,400							
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds	15,602	15,602							
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	181	181							
20. Totals (Lines 10 to 19)	2,835,183	2,835,183							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	157,969	157,969							
24. Insurance taxes, licenses and fees, excluding federal income taxes	159,144	159,144							
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions	1,889,692	1,889,692							
28. Totals (Lines 20 to 27)	5,041,988	5,041,988							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,903,745	3,903,745							
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,903,745	3,903,745							
32. Federal income taxes incurred (excluding tax on capital gains)	881,784	881,784							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,021,961	3,021,961							
34. Policies/certificates in force end of year	2	2							
<b>DETAILS OF WRITE-INS</b>									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701. Increase in retired lives reserve	1,889,609	1,889,609							
2702. Fines and penalties of regulatory authorities	83	83							
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,889,692	1,889,692							

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \_\_\_\_\_, Line 10 \_\_\_\_\_, Line 16 \_\_\_\_\_, Line 23 \_\_\_\_\_, Line 24 \_\_\_\_\_

(b) Include premium amounts for preneed plans included in Line 1 \_\_\_\_\_

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. \_\_\_\_\_

(d) Individual and Group Credit Life are combined and included on \_\_\_\_\_ page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuities)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....	5,648,321	5,648,321					
2. Considerations for supplementary contracts with life contingencies .....	159,314	XXX	XXX	XXX	XXX	159,314	XXX
3. Net investment income .....	20,635,379	11,332,061				9,303,318	
4. Amortization of Interest Maintenance Reserve (IMR) .....	1,352,296	742,623				609,673	
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....							
6. Commissions and expense allowances on reinsurance ceded .....							
7. Reserve adjustments on reinsurance ceded .....							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....							
8.2 Charges and fees for deposit-type contracts .....							
8.3 Aggregate write-ins for miscellaneous income .....							
9. Totals (Lines 1 to 8.3) .....	27,795,310	17,723,005				10,072,305	
10. Death benefits .....							
11. Matured endowments (excluding guaranteed annual pure endowments) .....							
12. Annuity benefits .....	21,417,046	17,220,418				4,196,628	
13. Disability benefits and benefits under accident and health contracts .....							
14. Coupons, guaranteed annual pure endowments and similar benefits .....							
15. Surrender benefits and withdrawals for life contracts .....	5,732,502	5,732,502					
16. Group conversions .....							
17. Interest and adjustments on contract or deposit-type contract funds .....	2,632,681	178,089				2,454,592	
18. Payments on supplementary contracts with life contingencies .....	1,487,360					1,487,360	
19. Increase in aggregate reserves for life and accident and health contracts .....	(10,238,618)	(6,685,140)				(3,553,478)	
20. Totals (Lines 10 to 19) .....	21,030,971	16,445,869				4,585,102	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....							
22. Commissions and expense allowances on reinsurance assumed .....							
23. General insurance expenses .....	8,654,104	7,796,458				857,646	
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	234,649	192,677				41,972	
25. Increase in loading on deferred and uncollected premiums .....							
26. Net transfers to or (from) Separate Accounts net of reinsurance .....							
27. Aggregate write-ins for deductions .....	122	100				22	
28. Totals (Lines 20 to 27) .....	29,919,846	24,435,104				5,484,742	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	(2,124,536)	(6,712,099)				4,587,563	
30. Dividends to policyholders and refunds to members .....							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(2,124,536)	(6,712,099)				4,587,563	
32. Federal income taxes incurred (excluding tax on capital gains) .....	(479,894)	(1,516,140)				1,036,246	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(1,644,642)	(5,195,959)				3,551,317	
34. Policies/certificates in force end of year .....	7,587	5,916				1,671	
<b>DETAILS OF WRITE-INS</b>							
08.301. ....							
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....							
2701. Fines and penalties of regulatory authorities .....	122	100				22	
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	122	100				22	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Analysis of Operations by Lines of Business - Group Annuities

**N O N E**

Analysis of Operations by Lines of Business - Accident and Health

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year .....	378,211,604		164,648,136	180,753,759		32,809,709						
2. Tabular net premiums or considerations .....	119,102,558		16,051,544	99,496,703		3,554,311						
3. Present value of disability claims incurred .....	2,193		2,193									
4. Tabular interest .....	16,190,077		6,854,392	7,898,737		1,436,948						
5. Tabular less actual reserve released .....												
6. Increase in reserve on account of change in valuation basis .....												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....		XXX								XXX		
7. Other increases (net) .....	4,962,916		6,833,732	(1,870,816)								
8. Totals (Lines 1 to 7) .....	518,469,348		194,389,997	286,278,383		37,800,968						
9. Tabular cost .....	85,806,031		8,278,737	72,915,395		4,611,899						
10. Reserves released by death .....	4,599,893		3,786,550	478,192		335,151						
11. Reserves released by other terminations (net) .....	12,834,508		3,257,842	8,612,423		964,243						
12. Annuity, supplementary contract and disability payments involving life contingencies .....	37,073		37,073									
13. Net transfers to or (from) Separate Accounts .....												
14. Total Deductions (Lines 9 to 13) .....	103,277,505		15,360,202	82,006,010		5,911,293						
15. Reserve December 31 of current year .....	415,191,843		179,029,795	204,272,373		31,889,675						
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year .....	156,386,102		126,330,966			30,055,136						
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	148,125,291		119,632,136			28,493,155						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

Line 17 is calculated by taking 95% of CSV and subtracting policy loans

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**  
**(N/A Fraternal)**

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life <sup>(b)</sup>	8 Other Group Life	9 YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	2,961	2,961							
2. Tabular net premiums or considerations .....									
3. Present value of disability claims incurred .....									
4. Tabular interest .....	127	127							
5. Tabular less actual reserve released .....									
6. Increase in reserve on account of change in valuation basis .....									
7. Other increases (net) .....									
8. Totals (Lines 1 to 7) .....	3,088	3,088							
9. Tabular cost .....	(54)	(54)							
10. Reserves released by death .....									
11. Reserves released by other terminations (net) .....									
12. Annuity, supplementary contract and disability payments involving life contingencies .....									
13. Net transfers to or (from) Separate Accounts .....									
14. Total Deductions (Lines 9 to 13) .....	(54)	(54)							
15. Reserve December 31 of current year .....	3,142	3,142							
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....									
17. Amount Available for Policy Loans Based upon Line 16 CSV .....									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	437,792,042	344,641,420				93,150,622	
2. Tabular net premiums or considerations .....	5,731,173	5,571,859				159,314	
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	13,342,592	11,151,875				2,190,717	
5. Tabular less actual reserve released .....	67,623	(455,955)				523,578	
6. Increase in reserve on account of change in valuation basis .....	18,432,796					18,432,796	
7. Other increases (net) .....							
8. Totals (Lines 1 to 7) .....	475,366,226	360,909,199				114,457,027	
9. Tabular cost .....							
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	743,097					743,097	
12. Annuity, supplementary contract and disability payments involving life contingencies .....	28,636,909	22,952,921				5,683,988	
13. Net transfers to or (from) Separate Accounts .....							
14. Total Deductions (Lines 9 to 13) .....	29,380,006	22,952,921				6,427,085	
15. Reserve December 31 of current year .....	445,986,220	337,956,278				108,029,942	
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....	335,905,460	335,905,460					
17. Amount Available for Policy Loans Based upon Line 16 CSV .....							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)**  
**(N/A Fraternal)**

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
	Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....							
2. Tabular net premiums or considerations .....							
3. Present value of disability claims incurred .....	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx	.xxx
4. Tabular interest .....							
5. Tabular less actual reserve released .....							
6. Increase in reserve on account of change in valuation basis .....							
7. Other increases (net) .....							
8. Totals (Lines 1 to 7) .....							
9. Tabular cost .....							
10. Reserves released by death .....	.xxx		.xxx	.xxx	.xxx	.xxx	.xxx
11. Reserves released by other terminations (net) .....							
12. Annuity, supplementary contract and disability payments involving life contingencies .....							
13. Net transfers to or (from) Separate Accounts .....							
14. Total Deductions (Lines 9 to 13) .....							
15. Reserve December 31 of current year .....							
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....							
17. Amount Available for Policy Loans Based upon Line 16 CSV .....							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds .....	(a) 6,523,321	6,236,021
1.1 Bonds exempt from U.S. tax .....		
1.2 Other bonds (unaffiliated) .....	(a) 24,059,286	24,713,640
1.3 Bonds of affiliates .....		
2.1 Preferred stocks (unaffiliated) .....		
2.11 Preferred stocks of affiliates .....		
2.2 Common stocks (unaffiliated) .....	(b) 1,468,806	1,491,338
2.21 Common stocks of affiliates .....		
3. Mortgage loans .....	(c) 3,379,067	3,360,956
4. Real estate .....		
5. Contract loans .....	(d) 548,923	576,208
6. Cash, cash equivalents and short-term investments .....	(e) 112,962	77,065
7. Derivative instruments .....		
8. Other invested assets .....	(f) 11,618,161	11,618,161
9. Aggregate write-ins for investment income .....	431,156	433,037
10. Total gross investment income .....	48,141,682	48,506,426
11. Investment expenses .....		(g) 831,547
12. Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....
13. Interest expense .....		(h) .....
14. Depreciation on real estate and other invested assets .....		(i) .....
15. Aggregate write-ins for deductions from investment income .....		2,264
16. Total deductions (Lines 11 through 15) .....		833,811
17. Net investment income (Line 10 minus Line 16) .....		47,672,615
<b>DETAILS OF WRITE-INS</b>		
0901. Income from Supplemental Retirement Trust .....	420,645	422,526
0902. Miscellaneous Interest .....	10,511	10,511
0903. ....		
0998. Summary of remaining write-ins for Line 9 from overflow page .....		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	431,156	433,037
1501. Miscellaneous Interest Expense .....		2,264
1502. ....		
1503. ....		
1598. Summary of remaining write-ins for Line 15 from overflow page .....		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		2,264

- (a) Includes \$ 582,265 accrual of discount less \$ 4,997,189 amortization of premium and less \$ 1,131,755 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ 10,374 amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	21,648		21,648		
1.1 Bonds exempt from U.S. tax .....					
1.2 Other bonds (unaffiliated) .....	(642,441)		(642,441)		
1.3 Bonds of affiliates .....					
2.1 Preferred stocks (unaffiliated) .....					
2.11 Preferred stocks of affiliates .....					
2.2 Common stocks (unaffiliated) .....	7,021,021		7,021,021	7,189,158	
2.21 Common stocks of affiliates .....					
3. Mortgage loans .....					
4. Real estate .....					
5. Contract loans .....					
6. Cash, cash equivalents and short-term investments .....	(1,605)		(1,605)	3,175	
7. Derivative instruments .....					
8. Other invested assets .....	12,473		12,473	8,406,185	
9. Aggregate write-ins for capital gains (losses) .....					
10. Total capital gains (losses) .....	6,411,096		6,411,096	15,598,518	
<b>DETAILS OF WRITE-INS</b>					
0901. ....					
0902. ....					
0903. ....					
0998. Summary of remaining write-ins for Line 9 from overflow page .....					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			Life Insurance	4 Individual Annuities		Life Insurance	7 Annuities	9 Credit (Group and Individual)	10 Other			
<b>FIRST YEAR (other than single)</b>												
1. Uncollected	717		717									
2. Deferred and accrued	2,475,201		2,475,201									
3. Deferred, accrued and uncollected:												
3.1 Direct	2,496,334		2,496,334									
3.2 Reinsurance assumed												
3.3 Reinsurance ceded	20,417		20,417									
3.4 Net (Line 1 + Line 2)	2,475,917		2,475,917									
4. Advance												
5. Line 3.4 - Line 4	2,475,917		2,475,917									
6. Collected during year:												
6.1 Direct	7,689,569		7,197,505	492,064								
6.2 Reinsurance assumed												
6.3 Reinsurance ceded	170,049		170,049									
6.4 Net	7,519,520		7,027,456	492,064								
7. Line 5 + Line 6.4	9,995,437		9,503,373	492,064								
8. Prior year (uncollected + deferred and accrued - advance)	2,727,786		2,727,786									
9. First year premiums and considerations:												
9.1 Direct	7,428,426		6,936,362	492,064								
9.2 Reinsurance assumed												
9.3 Reinsurance ceded	160,776		160,776									
9.4 Net (Line 7 - Line 8)	7,267,650		6,775,586	492,064								
<b>SINGLE</b>												
10. Single premiums and considerations:												
10.1 Direct	919,477			919,477								
10.2 Reinsurance assumed												
10.3 Reinsurance ceded												
10.4 Net	919,477			919,477								
<b>RENEWAL</b>												
11. Uncollected	(3,071,930)		(3,071,930)									
12. Deferred and accrued	37,434,104		37,434,104									
13. Deferred, accrued and uncollected:												
13.1 Direct	38,098,501		38,098,501									
13.2 Reinsurance assumed												
13.3 Reinsurance ceded	3,736,327		3,736,327									
13.4 Net (Line 11 + Line 12)	34,362,174		34,362,174									
14. Advance	327,044		327,044									
15. Line 13.4 - Line 14	34,035,130		34,035,130									
16. Collected during year:												
16.1 Direct	107,457,709		95,626,637	4,236,780		7,594,292						
16.2 Reinsurance assumed												
16.3 Reinsurance ceded	41,745,390		41,359,953			385,437						
16.4 Net	65,712,319		54,266,684	4,236,780		7,208,855						
17. Line 15 + Line 16.4	99,747,449		88,301,814	4,236,780		7,208,855						
18. Prior year (uncollected + deferred and accrued - advance)	32,743,097		32,743,097									
19. Renewal premiums and considerations:												
19.1 Direct	108,833,882		97,002,810	4,236,780		7,594,292						
19.2 Reinsurance assumed												
19.3 Reinsurance ceded	41,829,529		41,444,092			385,437						
19.4 Net (Line 17 - Line 18)	67,004,353		55,558,718	4,236,780		7,208,855						
<b>TOTAL</b>												
20. Total premiums and annuity considerations:												
20.1 Direct	117,181,785		103,939,172	5,648,321		7,594,292						
20.2 Reinsurance assumed												
20.3 Reinsurance ceded	41,990,305		41,604,868			385,437						
20.4 Net (Lines 9.4 + 10.4 + 19.4)	75,191,480		62,334,304	5,648,321		7,208,855						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>												
21.												
22.												
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>												
23.												
23.1	143,028		143,028									
23.2												
23.3	143,028		143,028									
24.												
24.1												
24.2												
24.3												
25.												
25.1	8,342,742		8,342,742									
25.2												
25.3	8,342,742		8,342,742									
26.												
26.1	8,485,770		8,485,770									
26.2												
26.3	8,485,770		8,485,770									
<b>COMMISSIONS INCURRED (direct business only)</b>												
27.												
28.												
29.												
30.												
31.												

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	554,916						554,916
2. Salaries and wages	17,997,308				478,667		18,475,975
3.11 Contributions for benefit plans for employees	1,561,689						1,561,689
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	1,511,259				49,188		1,560,447
3.32 Other agent welfare							
4.1 Legal fees and expenses	71,402						71,402
4.2 Medical examination fees	2,206,978						2,206,978
4.3 Inspection report fees	233,879						233,879
4.4 Fees of public accountants and consulting actuaries	223,958						223,958
4.5 Expense of investigation and settlement of policy claims	967						967
5.1 Traveling expenses	15,849						15,849
5.2 Advertising	10,956,706						10,956,706
5.3 Postage, express, telegraph and telephone	335,963						335,963
5.4 Printing and stationery	89,891						89,891
5.5 Cost or depreciation of furniture and equipment	28,930						28,930
5.6 Rental of equipment	420,444						420,444
5.7 Cost or depreciation of EDP equipment and software	11,994,880						11,994,880
6.1 Books and periodicals	3,557						3,557
6.2 Bureau and association fees	128,257						128,257
6.3 Insurance, except on real estate							
6.4 Miscellaneous losses							
6.5 Collection and bank service charges	798,881				19,871		818,752
6.6 Sundry general expenses							
6.7 Group service and administration fees							
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance							
7.2 Agents' balances charged off (less \$ recovered)							
7.3 Agency conferences other than local meetings							
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses							
9.2 Investment expenses not included elsewhere					283,821		283,821
9.3 Aggregate write-ins for expenses	5,533,503						5,533,503
10. General expenses incurred	54,669,217				831,547	(b)	(a) 55,500,764
11. General expenses unpaid Dec. 31, prior year	12,168,216						12,168,216
12. General expenses unpaid Dec. 31, current year	8,620,989						8,620,989
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	58,216,444				831,547		59,047,991
<b>DETAILS OF WRITE-INS</b>							
09.301. Data processing and consulting fees	5,204,987						5,204,987
09.302. Non-qualified pensions	328,516						328,516
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	5,533,503						5,533,503

(a) Includes management fees of \$ 2,477,352 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ ; 2. Institutional \$ ; 3. Recreational and Health \$ ; 4. Educational \$ ;  
5. Religious \$ ; 6. Membership \$ ; 7. Other \$ ; 8. Total \$

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						
2. State insurance department licenses and fees	256,390					256,390
3. State taxes on premiums	2,114,246					2,114,246
4. Other state taxes, including \$ for employee benefits	162,618					162,618
5. U.S. Social Security taxes	134,040					134,040
6. All other taxes	1,337,101					1,337,101
7. Taxes, licenses and fees incurred	11,668					11,668
8. Taxes, licenses and fees incurred	3,853,445					3,853,445
9. Taxes, licenses and fees unpaid Dec. 31, prior year	269,841					269,841
10. Taxes, licenses and fees unpaid Dec. 31, current year	265,161					265,161
11. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	3,858,125					3,858,125

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
<b>DETAILS OF WRITE-INS</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 2.50% CRVM ANB IDB 1959-1959	1,715		1,715		
0100002. 41 CSO 2.50% NLP ANB IDB 1962-1962	713		713		
0100003. 58 CSO 3.50% CRVM ALB IDB 1970-2021	3,052,513		3,052,513		
0100004. 58 CSO 3.50% NLP ALB IDB 1971-1979	175,403		175,403		
0100005. 58 CSO 4.00% CRVM ALB IDB 1977-1987	4,657,934		4,657,934		
0100006. 58 CSO 4.00% NLP ALB IDB 1979-1987	179,894		179,894		
0100007. 58 CSO 4.50% CRVM ALB IDB 1983-1989	11,800,911		11,800,911		
0100008. 58 CSO 4.50% NLP ALB IDB 1983-2020	778,612		778,612		
0100009. 58 CSO 3.00% CRVM ANB IDB 1963-1983	1,242,310		1,242,310		
0100010. 58 CSO 3.00% NLP ANB IDB 1963-1981	338,210		336,984		1,226
0100011. 58 CSO 3.50% CRVM ANB IDB 1970-1978	318,015		318,015		
0100012. 58 CSO 3.50% NLP ANB IDB 1968-1979	96,527		96,527		
0100013. 58 CSO 4.00% CRVM ANB IDB 1977-1981	263,759		263,759		
0100014. 58 CSO 4.00% NLP ANB IDB 1977-1984	56,230		56,230		
0100015. 58 CSO 4.50% CRVM ANB IDB 1981-1986	351,723		351,723		
0100016. 58 CSO 4.50% NLP ANB IDB 1981-1983	5,096		5,096		
0100017. 58 CET 3.50% NLP ALB IDB 1973-1978	229		229		
0100018. 58 CET 4.00% NLP ALB IDB 1977-1986	8,890		8,890		
0100019. 58 CET 3.00% NLP ANB IDB 1964-1980	50,488		50,488		
0100020. 58 CET 4.50% NLP ANB IDB 1981-1981	42,333		42,333		
0100021. 80 CSO 4.00% CRVM ALB IDB 1997-2008	48,128,455		48,128,455		
0100022. 80 CSO 4.00% NLP ALB IDB 2000-2007	173,415		173,415		
0100023. 80 CSO 4.50% CRVM ALB IDB 1984-2005	130,504,417		130,504,417		
0100024. 80 CSO 4.50% NLP ALB IDB 1995-2021	6,789,024		6,789,024		
0100025. 80 CSO 5.00% CRVM ALB IDB 1993-1994	3,565,375		3,565,375		
0100026. 80 CSO 5.00% NLP ALB IDB 1990-1994	825,134		825,134		
0100027. 80 CSO 5.50% CRVM ALB IDB 1987-1992	10,419,766		10,419,766		
0100028. 80 CSO 5.50% NLP ALB IDB 1987-1992	1,686,178		1,686,178		
0100029. 80 CSO 6.00% CRVM ALB IDB 1983-1986	227,130		227,130		
0100030. 80 CSO 6.00% NLP ALB IDB 1983-1985	44,249		44,249		
0100031. 80 CET 6.00% NLP ALB IDB 1984-1984	1,044		1,044		
0100032. 2001 CSO 3.00% CRVM ALB IDB 2021-2021	255		255		
0100033. 2001 CSO 3.50% CRVM ALB IDB 2013-2020	291,844,632		291,844,632		
0100034. 2001 CSO 3.50% NLP ALB IDB 2013-2018	21,209		21,209		
0100035. 2001 CSO 4.00% CRVM ALB IDB 2007-2012	187,485,975		187,485,975		
0100036. 2001 CSO 4.00% NLP ALB IDB 2007-2012	851,963		851,963		
0100037. 2017 CSO 3.00% CRVM ALB IDB 2021-2021	710,198		710,198		
0100038. 2017 CSO 3.50% CRVM ALB IDB 2019-2020	11,453,764		11,453,764		
0100039. 2017 CSO 3.50% NLP ALB IDB 2019-2019	265		265		
0100040. UER ALB IDB 1985-2019	10,538		10,538		
0199997. Totals (Gross)	718,164,491		718,163,265		1,226
0199998. Reinsurance ceded	333,874,711		333,874,711		
0199999. Life Insurance: Totals (Net)	384,289,780		384,288,554		1,226
0200001. a2000 3.00% CARVM 2021-2021	1,267,032	XXX	1,267,032	XXX	
0200002. a2000 3.25% CARVM 2020-2020	3,249,031	XXX	3,249,031	XXX	
0200003. a2000 3.50% CARVM 2013-2018	9,856,906	XXX	9,856,906	XXX	
0200004. a2000 3.75% CARVM 2012-2019	15,386,781	XXX	15,386,781	XXX	
0200005. a2000 4.00% CARVM 2014-2014	912,476	XXX	912,476	XXX	
0200006. a2000 4.25% CARVM 2010-2011	12,712,288	XXX	12,712,288	XXX	
0200007. a2000 4.50% CARVM 2005-2010	16,650,892	XXX	16,650,892	XXX	
0200008. a2000 4.75% CARVM 2003-2008	32,394,927	XXX	32,394,927	XXX	
0200009. a2000 5.00% CARVM 1998-2009	43,023,108	XXX	43,023,108	XXX	
0200010. 83a 5.25% CARVM 1994-1997	20,672,121	XXX	20,672,121	XXX	
0200011. a2000 5.25% CARVM 1998-2002	50,783,231	XXX	50,783,231	XXX	
0200012. 83a 5.50% CARVM 1993-1997	14,705,699	XXX	14,705,699	XXX	
0200013. a2000 5.50% CARVM 2000-2002	16,179,763	XXX	16,179,763	XXX	
0200014. 83a 5.75% CARVM 1995-1995	15,709,167	XXX	15,709,167	XXX	
0200015. a2000 5.75% CARVM 2000-2000	288,372	XXX	288,372	XXX	
0200016. 83a 6.00% CARVM 1992-1992	13,250,162	XXX	13,250,162	XXX	
0200017. 83a 6.25% CARVM 1987-1991	29,380,271	XXX	29,380,271	XXX	
0200018. 83a 6.50% CARVM 1989-1989	6,662,411	XXX	6,662,411	XXX	
0200019. 83a 6.75% CARVM 1986-1988	14,344,868	XXX	14,344,868	XXX	
0200020. 83a 8.00% CARVM 1984-1985	13,345,486	XXX	13,345,486	XXX	
0200021. 83a 8.25% CARVM 1983-1983	6,464,150	XXX	6,464,150	XXX	
0200022. 83a 9.25% CARVM 1982-1982	717,138	XXX	717,138	XXX	
0200023. 83a 2.00% Imm 1988-1997	33,233,795	XXX	33,233,795	XXX	
0200024. a2000 2.00% Imm 1998-2017	60,866,486	XXX	60,866,486	XXX	
0299997. Totals (Gross)	432,056,561	XXX	432,056,561	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	432,056,561	XXX	432,056,561	XXX	
0300001. 2012IAM 1.50% VM-22 Non-Jumbo 2020-2020	315,889		315,889		
0300002. 2012IAM 1.75% VM-22 Non-Jumbo 2020-2020	281,398		281,398		
0300003. 2012IAM 2.25% VM-22 Non-Jumbo 2020-2020	304,241		304,241		
0300004. 2012IAM 2.50% VM-22 Non-Jumbo 2019-2020	526,347		526,347		
0300005. 2012IAM 2.75% VM-22 Non-Jumbo 2019-2020	188,155		188,155		
0300006. 2012IAM 3.00% VM-22 Non-Jumbo 2018-2020	414,462		414,462		
0300007. 2012IAM 3.25% VM-22 Non-Jumbo 2019-2019	9,233		9,233		
0300008. 2012IAM 3.50% VM-22 Non-Jumbo 2018-2019	587,254		587,254		
0300009. 2012IAM 3.75% VM-22 Non-Jumbo 2019-2019	52,071		52,071		
0300010. 2012IAM 4.00% VM-22 Non-Jumbo 2018-2019	377,053		377,053		
0300011. 2012IAM 2.00% Imm 2015-2017	4,744,163		4,744,163		
0300012. 83a 2.00% Imm 1988-1997	364,765		364,765		
0300013. a2000 2.00% Imm 1998-2014	5,764,628		5,764,628		
0399997. Totals (Gross)	13,929,659		13,929,659		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	13,929,659		13,929,659		
0400001. 59 ADB, with 58 CSO 3 1/2%	9,695		9,695		
0400002. 59 ADB, with 80 CSO 3 1/2%	20,585		16,753		3,832
0499997. Totals (Gross)	30,280		26,448		3,832
0499998. Reinsurance ceded	28,364		26,448		1,916
0499999. Accidental Death Benefits: Totals (Net)	1,916				1,916

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0500001. 52 INTERCO DISA, Period 2, with 58 CS0 3 1/2%	1,709		1,709		
0500002. 52 INTERCO DISA, Period 2, with 80 CS0 4 1/2%	117,256		117,256		
0599997. Totals (Gross)	118,965		118,965		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	118,965		118,965		
0600001. 52 INTERCO DISA, Period 2, with 58 CS0 3 1/2%	314,975		314,975		
0600002. 52 INTERCO DISA, Period 2, with 80 CS0 3 1/2%	368,442		368,442		
0600003. 52 INTERCO DISA, Period 2, with 80 CS0 4 1/2%	2,401,713		2,401,713		
0699997. Totals (Gross)	3,085,130		3,085,130		
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)	3,085,130		3,085,130		
0700001. Excess of valuation net premiums over gross premiums on respective policies, computed according to the standard valuation required by this state	27,371,826		27,371,826		
0700002. Non-deduction of deferred fractional premiums or return of premiums at the death of the insured.	4,384,648		4,384,648		
0700003. Excess of Cash Value Reserve.	493,044		493,044		
0799997. Totals (Gross)	32,249,518		32,249,518		
0799998. Reinsurance ceded	4,550,324		4,550,324		
0799999. Miscellaneous Reserves: Totals (Net)	27,699,194		27,699,194		
9999999. Totals (Net) - Page 3, Line 1	861,181,205		861,178,063		3,142

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ..... ; Annuities \$ ..... ; Supplementary Contracts with Life Contingencies \$ ..... ; Accidental Death Benefits \$ ..... ; Disability - Active Lives \$ ..... ; Disability - Disabled Lives \$ ..... ; Miscellaneous Reserves \$ .....



**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 1.2 If not, state which kind is issued.  
 Non-Participating .....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued.  
 Non-Participating .....
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ X ] No [ ]  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
 If so, state:  
 4.1 Amount of insurance? ..... \$ .....  
 4.2 Amount of reserve? ..... \$ .....  
 4.3 Basis of reserve: .....
- 4.4 Basis of regular assessments: .....
- 4.5 Basis of special assessments: .....
- 4.6 Assessments collected during the year ..... \$ .....
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. ....
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ X ] No [ ]  
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... \$ ..... 195,770  
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... \$ ..... 886,781  
 Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... \$ .....  
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount: .....
- 7.3 State the amount of reserves established for this business: ..... \$ .....  
 7.4 Identify where the reserves are reported in the blank: .....
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... \$ .....  
 8.2 State the amount of reserves established for this business: ..... \$ .....  
 8.3 Identify where the reserves are reported in the blank: .....
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... \$ .....  
 9.2 State the amount of reserves established for this business: ..... \$ .....  
 9.3 Identify where the reserves are reported in the blank: .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
Structured Settlements with Life Contingencies - Valuation Rate .....	3.30% .....	2.00% .....	17,282,752
Supplementary Contracts with Life Contingencies - Valuation Rate .....	3.30% .....	2.00% .....	1,150,044
0199999. Subtotal (Page 7, Line 6)	XXX	XXX	18,432,796
Structured Settlements without Life Contingencies - Valuation Rate .....	3.30% .....	2.00% .....	9,863,642
Supplementary Contracts without Life Contingencies - Valuation Rate .....	3.30% .....	2.00% .....	121,599
0399999. Subtotal	XXX	XXX	9,985,241
9999999 - Total (Column 4, only)			28,418,037

January 19, 2022

Board of Directors  
Amica Life Insurance Company  
Corporate Office  
Ten Amica Center Boulevard  
Lincoln, RI 02865-1167

I, Brian Lemek, am an Assistant Vice President at Amica Life Insurance Company and am a member of the American Academy of Actuaries in good standing. I meet the Academy qualification standards for issuing this opinion. I have reviewed the actuarial assumptions and actuarial methods used in determining non-guaranteed elements for the individual life insurance and annuity policies of Amica Life Insurance Company ("the Company") used for delivery in the United States. The non-guaranteed elements included are those:

- i. paid, credited, charged or determined in 2021; and
- ii. authorized by the Company to be illustrated on new and existing business during 2021.

My examination included such review of the actuarial assumptions and actuarial methods of the underlying basic records and such tests of the actuarial calculations, as I considered necessary. In my opinion, the nonguaranteed elements described above have been determined in accordance with Actuarial Standards of Practice issued by the Actuarial Standards Board applicable to the determination of nonguaranteed elements, except as described above.

My review relates only to the non-guaranteed elements identified herein, and I do not express an opinion on the Company's financial statements taken as a whole.

This opinion has been prepared solely for the Board and the management of the Company and for filing with insurance regulatory agencies of states in which the Company is licensed, and is not intended for any other purpose.



Brian S Lemek, FSA, MAAA  
Sr Assistant Vice President  
Amica Life Insurance Company  
[blemek@amica.com](mailto:blemek@amica.com)

Amica Life Insurance Company  
Statement for  
Non-Guaranteed Elements  
Exhibit 5, Question 3  
December 31, 2021

Determination Procedures

Statement of policy regarding the determination and redetermination of non-guaranteed charges and benefits for life insurance and annuity contracts.

This is a statement regarding changes to contractual non-guaranteed elements with respect to solvency concerns, marketing goals, and profit objectives. Nothing in this statement is intended to contravene contractual obligations or regulatory and legal requirements.

With regard to universal life, traditional permanent and term life insurance premiums, the Company will review the premium rates at least once every five years to determine whether or not a change should be made. For traditional plans, the Company may change such rates as often as each policy anniversary. For universal life, changes to COI will be made on month anniversary. Any change the Company makes will be based on the Company's expectations as to future mortality, persistency, expenses and investment earnings (except for universal life) experience. For universal life and annuities, the interest credited rate is reviewed at least once a month, but target spreads remain constant. For the block of annuities currently being sold, we require that credited interest rates are also up to 75 bps higher than new money rates to ensure that profit objectives are achieved with an acceptable amount of risk. An actuarial review is performed whenever changes are made to anticipated spreads.

Any change will be uniformly made for all policies of this type for all insureds of the same age, sex, face amount and rate class; and will be in accordance with procedures and standards on file with the department of insurance. The Company will notify policyholders, in writing, at least twenty days before the policy anniversary on which the premium rates will be changed.

If the premium rates change, the new rates may be higher or lower than those previously in effect. However, the rates will never exceed the guaranteed premium or cost of insurance rates in the policy.

No changes will be made due to changes in the health or occupation of any one insured.

In determining possible changes, historical premiums or charges, credited interest (if any), and actuarial assumptions will be used to project test cells to the review date. Expected experience will be relied on to revise actuarial assumptions for subsequent years. Premiums or charges will be solved for to maintain original profit objectives. The decision to change premiums and charges, without recouping any past losses, involves profit objectives, solvency, and marketing objectives.

The Company profit objective is to achieve a present value of book profits that is at least five to seven percent of the present value of premium measured over a thirty year period. The breakeven objective is seven to ten years.

With regard to solvency, each product should contribute to capital and surplus at a rate commensurate with risk and dependent on emergence of profit. Actuarial measures of asset risk and insurance risk will be employed to determine minimum levels of capital and surplus.

Amica Life Insurance Company  
Statement for  
Non-Guaranteed Elements  
Exhibit 5, Question 3  
December 31, 2021

Answers to Interrogatories

1. Yes. The current interest rates for annuities changed during the year as described below. Values on a current and guaranteed basis are always illustrated for annuities and universal life.
2. Yes. Current interest rates for annuities and universal life were reviewed each month and were set in accordance with the Company's policy. During the year, new money credited interest rates on the FPDA ranged from 1.50% to 3.50%. For SPDA products new money credited interest rates ranged from 1.50% to 3.50%. The renewal credited rates on annuities ranged from 1.50% to 3.50%. For some annuity contracts, the guaranteed rate was higher than our declared interest rates in which case those contracts received the guaranteed rate. For the universal life product, the rate was reviewed each month, but the credited rate remained at 4.50%, which is the guaranteed rate, throughout the year.
3. In regards to legacy inforce annuities, the changes did not vary from the policy and procedures last reported. For the block of FPDA and SPDA that is currently being sold, we have targeted the credited rates using an interest rate spread of 75 to 100 basis points from current earned rates for the portfolio backing the new block. However, due to the extreme circumstances for long-term investment yields during 2020 that have continued into 2021, we also needed to implement a minimum target spread of up to 75 bps vs new money rates in order to make sure that the block can support risk and profit objectives.
4. No, the anticipated experience factors are based on best estimate assumptions.
5. Anticipated investment income experience factors are based on an average portfolio approach. These averages vary by line, based on the assets allocated to that line. Segments for annuities, universal life, and other business have been established. Assets are allocated to segments at the end of each year. The factors are based on future expectations for each segment.
6. Functional cost analyses are the basis for the allocation of expenses by line and within line. Mortality, lapse, and premium persistency experience is monitored annually and compared to our expectations and to published industry data. Experience studies analyze experience for the various product lines separately.
7. No.
8. None.

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS <sup>(a)</sup>**

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves .....													
2. Additional contract reserves (b) .....													
3. Additional actuarial reserves-Asset/Liability analysis .....													
4. Reserve for future contingent benefits .....													
5. Reserve for rate credits .....													
6. Aggregate write-ins for reserves .....													
7. Totals (Gross) .....													
8. Reinsurance ceded .....													
9. Totals (Net)													
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims .....													
11. Additional actuarial reserves-Asset/Liability analysis .....													
12. Reserve for future contingent benefits .....													
13. Aggregate write-ins for reserves .....													
14. Totals (Gross) .....													
15. Reinsurance ceded .....													
16. Totals (Net)													
17. TOTAL (Net)													
18. TABULAR FUND INTEREST													
DETAILS OF WRITE-INS													
0601. ....													
0602. ....													
0603. ....													
0698. Summary of remaining write-ins for Line 6 from overflow page .....													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301. ....													
1302. ....													
1303. ....													
1398. Summary of remaining write-ins for Line 13 from overflow page .....													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

**NONE**

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....  
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	113,884,558		104,788,515	9,093,331		2,712
2. Deposits received during the year .....	637,706		20,000	617,706		
3. Investment earnings credited to the account .....	2,422,672		2,172,972	249,528		172
4. Other net change in reserves .....	10,033,276		9,837,419	195,857		
5. Fees and other charges assessed .....	15,943		500	15,443		
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....	14,495,276		13,507,429	987,549		298
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	112,466,993		103,310,977	9,153,430		2,586
10. Reinsurance balance at the beginning of the year .....						
11. Net change in reinsurance assumed .....						
12. Net change in reinsurance ceded .....						
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	112,466,993		103,310,977	9,153,430		2,586

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct .....											
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....											
1.4 Net .....											
2. In course of settlement:											
2.1 Resisted .....											
2.11 Direct .....											
2.12 Reinsurance assumed .....											
2.13 Reinsurance ceded .....											
2.14 Net .....			(b)	(b)		(b)	(b)				
2.2 Other .....											
2.21 Direct .....	17,813,858		16,229,494	517,564			1,066,800				
2.22 Reinsurance assumed .....											
2.23 Reinsurance ceded .....	9,440,900		9,413,000				27,900				
2.24 Net .....	8,372,958		(b) 6,816,494	(b) 517,564		(b)	(b) 1,038,900	(b)	(b)	(b)	
3. Incurred but unreported:											
3.1 Direct .....	1,460,000		1,360,000				100,000				
3.2 Reinsurance assumed .....											
3.3 Reinsurance ceded .....	710,000		710,000								
3.4 Net .....	750,000		(b) 650,000	(b)		(b)	(b) 100,000	(b)	(b)	(b)	
4. TOTALS .....											
4.1 Direct .....	19,273,858		17,589,494	517,564			1,166,800				
4.2 Reinsurance assumed .....											
4.3 Reinsurance ceded .....	10,150,900		10,123,000				27,900				
4.4 Net .....	9,122,958	(a)	(a) 7,466,494	517,564		(a)	(a) 1,138,900				

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2, \$ ..... in Column 3 and \$ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ ..... Individual Annuities \$ ....., Credit Life (Group and Individual) \$ ....., and Group Life \$ ....., are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ ..... Credit (Group and Individual) Accident and Health \$ ....., and Other Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct .....	90,904,518		64,511,373	21,111,585	1,487,360		3,794,200				
1.2 Reinsurance assumed .....											
1.3 Reinsurance ceded .....	24,060,209		23,615,309				444,900				
1.4 Net .....	(d) 66,844,309		40,896,064	21,111,585	1,487,360		3,349,300				
2. Liability December 31, current year from Part 1:											
2.1 Direct .....	19,273,858		17,589,494	517,564			1,166,800				
2.2 Reinsurance assumed .....											
2.3 Reinsurance ceded .....	10,150,900		10,123,000				27,900				
2.4 Net .....	9,122,958		7,466,494	517,564			1,138,900				
3. Amounts recoverable from reinsurers December 31, current year .....	4,705,670		4,705,670								
4. Liability December 31, prior year:											
4.1 Direct .....	16,508,301		14,182,498	212,103			2,113,700				
4.2 Reinsurance assumed .....											
4.3 Reinsurance ceded .....	7,642,275		7,239,075				403,200				
4.4 Net .....	8,866,026		6,943,423	212,103			1,710,500				
5. Amounts recoverable from reinsurers December 31, prior year .....	517,417		475,717				41,700				
6. Incurred Benefits											
6.1 Direct .....	93,670,075		67,918,369	21,417,046	1,487,360		2,847,300				
6.2 Reinsurance assumed .....											
6.3 Reinsurance ceded .....	30,757,087		30,729,187				27,900				
6.4 Net .....	62,912,988		37,189,182	21,417,046	1,487,360		2,819,400				

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... 1,926 in Line 1.1, \$ ..... 1,926 in Line 1.4.  
 \$ ..... 1,926 in Line 6.1, and \$ ..... 1,926 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
 \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(d) Includes \$ ..... 265,190 premiums waived under total and permanent disability benefits.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens .....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income .....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	252,401		(252,401)
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....			
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....	10,248,815	14,720,291	4,471,476
21. Furniture and equipment, including health care delivery assets .....	2,005,451	3,083,429	1,077,978
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....			
25. Aggregate write-ins for other than invested assets .....	3,036,188	1,876,255	(1,159,933)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	15,542,855	19,679,975	4,137,120
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	15,542,855	19,679,975	4,137,120
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Amica Companies Supplemental Retirement Trust .....	2,388,975	1,273,656	(1,115,319)
2502. Prepaid expenses .....	647,213	602,599	(44,614)
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,036,188	1,876,255	(1,159,933)

## NOTES TO FINANCIAL STATEMENTS

### Note 1 - Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The accompanying financial statements of Amica Life Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state prescribed adjustments to report; however, the Company does have the state permitted practice as detailed below.

Effective January 1, 2014, the Rhode Island Department of Business Regulation Insurance Division approved a permitted accounting practice to allow the Company to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis instead of recording the change in XXX reserves directly to net income as required by NAIC statutory accounting practices (NAIC SAP). This practice has no effect on the surplus of the Company nor its reserve position, as the Company continues to establish reserves in accordance with Rhode Island Regulation 93. If the change in XXX reserves were recognized in accordance with NAIC SAP, net income would have decreased by \$20,739,380 and \$12,991,451 and there would be no change in surplus as of December 31, 2021 and 2020, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting principles (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of December 31, 2021 and 2020 is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
<b>Net Income</b>					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$7,370,395	\$5,681,072
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
Change in XXX Reserves	51, 00	4	19	20,739,380	12,991,451
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	<u>(\$13,368,985)</u>	<u>(\$7,310,379)</u>
<b>Capital and Surplus</b>					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$357,033,219	\$354,713,498
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				0	0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	<u>\$357,033,219</u>	<u>\$354,713,498</u>

No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

#### C. Accounting Policies

The Company recognizes life premiums over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business including acquisition costs are charged to operations as incurred.

In addition the Company uses the following accounting policies:

- Short-term investments are stated at cost or amortized cost.
- Bonds not backed by other loans are stated at amortized value using the scientific method.
- Common stocks are stated at market value. Other-than-temporary declines in the fair value of a common stock are written down to fair value as the new cost basis and the amount of the write-down is accounted for as a realized loss.
- Preferred stocks are stated at cost.
- First lien mortgage loans on real estate are reported at the unpaid balance of the loan.
- Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
- The Company has no investments in subsidiaries, controlled or affiliated companies.
- The Company's other invested assets in unaffiliated joint venture interests are carried at the Company's share of GAAP equity of the fund.
- The Company does not hold or issue derivative financial instruments.
- The Company does not anticipate investment income as a factor in premium deficiency calculations.
- The Company does not write Accident and Health insurance.
- The Company's capitalization policy includes a prepaid expense threshold of \$50,000, capitalization of qualifying expenses associated with projects in excess of \$50,000, and capitalization of internal labor costs on strategic projects to the extent

## NOTES TO FINANCIAL STATEMENTS

they qualify. The policy maintains the \$5,000 de minimis limitation on capitalizing individual items for projects under \$50,000.

13. The Company has no pharmaceutical rebate receivables.

D. **Going Concern**

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

### **Note 2 - Accounting Changes and Corrections of Errors**

In December 2020, the Company completed a reserve strengthening of the payout annuity line of business which was effective as of January 1, 2020. The reserve strengthening qualifies as a change in valuation basis under SSAP No. 51R "Life Contracts" and SSAP No. 52 "Deposit-type Contracts". At December 31, 2020, the Company increased the reserves for life and annuity contracts by \$17,550,690 and the liability for deposit-type contracts by \$9,836,452. The combined increase of \$27,387,142 was recorded directly to surplus in accordance with the guidance.

In March 2021, the Company discovered an error relating to the accounting treatment of the First Eagle Credit Direct Lending IV, LLC Fund that was acquired in November of 2018. On previously issued financial statements, this investment was recorded entirely on Schedule BA and accounted for in accordance with SSAP No. 48, "Joint Ventures, Partnership and Limited Liability Companies". While the LLC has both debt and equity components, only the equity portion representing the Company's share in the LLC should have been presented on Schedule BA. The debt portion is structured as a revolving note with an interest rate of 5%, and is rated by the NAIC Securities Valuation Office with a rating of 1E for bond classification to be held on Schedule D. As a result \$11,000,000 was reclassified from Schedule BA to Schedule D for the revolving note. This error resulted in the understatement of net investment income of \$636,320 since investing in the fund due to the unrecorded accrued interest on the note. As of December 31, 2020 total assets (Asset, Line 28) was understated by \$306,044, total liabilities (Liabilities, Surplus and Other Funds, Line 28) was overstated by \$1,683,974 due to the adjustment to the Asset Valuation Reserve, and surplus (Liabilities, Surplus and Other Funds, Line 37) was understated by \$1,990,018. Line 5307 of the Summary of Operations page was adjusted in the current year to reflect the \$636,320 cumulative understatement to net investment income. Changes to the unrealized gain position and the asset valuation reserve were adjusted accordingly and recognized through the respective surplus lines.

In June 2021, the Company became aware of an error in the Federal income tax provision recorded at December 31, 2020. The error resulted from an overstatement of life insurance reserves deducted for tax purposes due to an incorrect application of deferred and uncollected premium. In accordance with SSAP No. 3 Accounting Changes and Corrections of Errors, the \$1,952,805 tax impact for 2020 was recorded through surplus in 2021 as a correction of an error.

In June 2021, the Company completed a reserve strengthening of the payout annuity line of business which was effective as of January 1, 2021. The reserve strengthening qualifies as a change in valuation basis under SSAP No. 51R "Life Contracts" and SSAP No.52 "Deposit-type Contracts". At June 30, 2021, the Company increased the reserves for life and annuity contracts by \$18,432,796 and the liability for deposit-type contracts by \$9,985,241. The combined increase of \$28,418,037 was recorded directly to surplus.

In August 2021, the Company completed an X-factor adjustment of the whole life and term lines of business which were effective as of January 1, 2021. At August 31, 2021, the Company increased the reserves for whole life products by \$6,833,732 and decreased the reserves for term products by \$1,870,816. The net increase of \$4,962,916 was recorded directly to surplus in accordance with the guidance. In addition, the X-factor adjustment also directly caused an increase of \$1,915,674 to the deferred premium asset. The impact of the change to the deferred premium asset was recorded directly to surplus.

### **Note 3 - Business Combinations and Goodwill**

Not applicable.

### **Note 4 - Discontinued Operations**

Not applicable.

### **Note 5 - Investments**

A. **Mortgage Loans, including Mezzanine Real Estate Loans**

1. The Company has invested in twenty-four commercial mortgage loans at December 31, 2021. There were no new loans originated in the current year.
2. The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 70.5%.
3. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total.

## NOTES TO FINANCIAL STATEMENTS

### 4. Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
<b>A. Current Year</b>							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$71,882,602	\$0	\$71,882,602
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement	0	0	0	0	0	0	0
(a) Recorded Investment	\$0	\$0	\$0	\$0	\$71,882,602	\$0	\$71,882,602
<b>B. Prior Year</b>							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$77,289,071	\$0	\$77,289,071
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement	0	0	0	0	0	0	0
(a) Recorded Investment	\$0	\$0	\$0	\$0	\$77,289,071	\$0	\$77,289,071

5-9. There were no impaired mortgage loans derecognized as a result of a foreclosure or allowances for credit losses on mortgage loans.

#### B. Debt Restructuring

Not applicable.

#### C. Reverse Mortgages

Not applicable.

#### D. Loan-Backed Securities

1. Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker-dealer survey values, nationally recognized data services or internal estimates. The Company uses ICE Data Services to update prepayment assumptions quarterly and to determine the market value of its loan-backed securities. In 2021, there were no changes from retrospective to prospective methodologies.

2-3. The Company did not write down any loan-backed securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

## NOTES TO FINANCIAL STATEMENTS

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	<u>\$ 1,966,178</u>
2. 12 Months or Longer	<u>\$ 620,211</u>

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	<u>\$ 173,017,914</u>
2. 12 Months or Longer	<u>\$ 18,847,874</u>

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to faster prepayment speed assumptions and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Separate Account Activity (a)	Total Seperate Account Restricted Assets	Seperate Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.0%	0.0%
i. FHLB capital stock	926,400	0	0	0	926,400	1,033,900	(107,500)	0	926,400	0.1%	0.1%
j. On deposit with states	2,926,385	0	0	0	2,926,385	2,925,539	846	0	2,926,385	0.2%	0.2%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.0%	0.0%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.0%	0.0%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.0%	0.0%
o. Total restricted assets	\$3,852,785	\$0	\$0	\$0	\$3,852,785	\$3,959,439	(\$106,654)	\$0	\$3,852,785	0.3%	0.3%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable.

3. Detail of Other Restricted Assets

Not applicable.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5GI Securities

None.

P. Short Sales

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	10	0
2. Aggregate Amount of Investment Income	\$1,101,035	\$0

R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable.

**Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies**

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies:

The Company did not recognize any impairment write down for investments in joint ventures, partnerships and Limited Liability Companies during the statement period of 2021 and 2020.

**Note 7 - Investment Income**

A. Due and Accrued Income was Excluded from Surplus on the Following Bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans in foreclosure or in default).

B. Amounts Non-Admitted

None.

**Note 8 - Derivative Instruments**

Not applicable.

**NOTES TO FINANCIAL STATEMENTS**

**Note 9 - Income Taxes**

A. The components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
<b>12/31/21</b>			
(a) Gross deferred tax assets	\$37,624,484	\$2,164,774	\$39,789,258
(b) Statutory valuation allowance adjustment	9,559,228	0	9,559,228
(c) Adjusted gross deferred tax assets (1a-1b)	28,065,256	2,164,774	30,230,030
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	28,065,256	2,164,774	30,230,030
(f) Deferred tax liabilities	20,532,742	9,697,288	30,230,030
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$7,532,514	(\$7,532,514)	\$0
<b>12/31/20</b>			
(a) Gross deferred tax assets	\$27,728,240	\$1,380,694	\$29,108,934
(b) Statutory valuation allowance adjustment	5,959,990	0	5,959,990
(c) Adjusted gross deferred tax assets (1a-1b)	21,768,250	1,380,694	23,148,944
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	21,768,250	1,380,694	23,148,944
(f) Deferred tax liabilities	16,756,436	6,392,508	23,148,944
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$5,011,814	(\$5,011,814)	\$0
<b>Change:</b>			
(a) Gross deferred tax assets	\$9,896,244	\$784,080	\$10,680,324
(b) Statutory valuation allowance adjustment	3,599,238	0	3,599,238
(c) Adjusted gross deferred tax assets (1a-1b)	6,297,006	784,080	7,081,086
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	6,297,006	784,080	7,081,086
(f) Deferred tax liabilities	3,776,306	3,304,780	7,081,086
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$2,520,700	(\$2,520,700)	\$0



**NOTES TO FINANCIAL STATEMENTS**

2. Admission calculation components SSAP No. 101:

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
<b>12/31/21</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	53,554,983
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	20,532,742	9,697,288	30,230,030
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$20,532,742</u>	<u>\$9,697,288</u>	<u>\$30,230,030</u>
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
<b>12/31/20</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	53,207,025
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	16,756,436	6,392,508	23,148,944
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$16,756,436</u>	<u>\$6,392,508</u>	<u>\$23,148,944</u>
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
<b>Change</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	347,958
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	3,776,306	3,304,780	7,081,086
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$3,776,306</u>	<u>\$3,304,780</u>	<u>\$7,081,086</u>

3. Ratios used for threshold limitation:

	2021	2020
(a) Ratio used to determine recovery period and threshold limitations amount	1305%	889%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	<u>\$ 357,033,219</u>	<u>\$ 354,713,498</u>

**NOTES TO FINANCIAL STATEMENTS**

4. Impact of tax planning strategies on the determination of:

	12/31/21		12/31/20		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c).	\$28,065,256	\$2,164,774	\$21,768,250	\$1,380,694	\$6,297,006	\$784,080
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).	\$28,065,256	\$2,164,774	\$21,768,250	\$1,380,694	\$6,297,006	\$784,080
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?	Yes [ ]				No [X]	

B. Regarding Deferred Tax Liabilities that are not recognized:

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and deferred income taxes consist of the following major components:

1. Current income taxes:

	(1)	(2)	(3)
	2021	2020	(Col 1-2) Change
(a) Federal	(\$5,600,811)	(\$10,183,883)	\$4,583,072
(b) Foreign	0	0	0
(c) Subtotal	(5,600,811)	(10,183,883)	4,583,072
(d) Federal income tax on net capital gains	1,075,978	2,172,130	(1,096,152)
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	(\$4,524,833)	(\$8,011,753)	\$3,486,920

## NOTES TO FINANCIAL STATEMENTS

2. Deferred tax assets:

	(1)	(2)	(3)
	2021	2020	(Col 1-2) Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$0	\$0	\$0
(2) Unearned premium reserve	0	0	0
(3) Policyholder reserves	28,519,702	18,113,429	10,406,273
(4) Investments	0	0	0
(5) Deferred acquisition costs	5,729,564	5,113,974	615,590
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	397,928	755,736	(357,808)
(8) Compensation and benefits accrual	1,951,389	2,971,702	(1,020,313)
(9) Pension accrual	501,685	267,468	234,217
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	524,216	505,931	18,285
(99) Subtotal	37,624,484	27,728,240	9,896,244
(b) Statutory valuation allowance adjustment	9,559,228	5,959,990	3,599,238
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	28,065,256	21,768,250	6,297,006
(e) Capital:			
(1) Investments	\$2,164,774	\$1,380,694	\$784,080
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	2,164,774	1,380,694	784,080
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	2,164,774	1,380,694	784,080
(i) Admitted deferred tax assets (2d + 2h)	\$30,230,030	\$23,148,944	\$7,081,086

3. Deferred tax liabilities:

	(1)	(2)	(3)
	2021	2020	(Col 1-2) Change
(a) Ordinary:			
(1) Investments	\$346,357	\$320,611	\$25,746
(2) Fixed assets	164,719	444,384	(279,665)
(3) Deferred and uncollected premium	7,486,934	7,272,782	214,152
(4) Policyholder reserves	4,357,298	677,401	3,679,897
(5) Other ( including items <5% of total ordinary tax liabilities)	8,177,434	8,041,258	136,176
(99) Subtotal	20,532,742	16,756,436	3,776,306
(b) Capital:			
(1) Investments	9,697,288	6,392,508	\$3,304,780
(2) Real estate	0	0	0
(3) Other ( including items <5% of total ordinary tax liabilities)	0	0	0
(99) Subtotal	9,697,288	6,392,508	3,304,780
(c) Deferred tax liabilities (3a99 + 3b99)	\$30,230,030	\$23,148,944	\$7,081,086

## NOTES TO FINANCIAL STATEMENTS

4. Net deferred tax assets/liabilities:

	(1)	(2)	(3)
	2021	2020	(Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	\$0	\$0	\$0

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	2021	2020	Change
Total deferred tax assets	\$39,789,258	\$29,108,934	\$10,680,324
Total deferred tax liabilities	30,230,030	23,148,944	7,081,086
Net deferred tax assets/(liabilities)	9,559,228	5,959,990	3,599,238
Statutory valuation allowance adjustment	(9,559,228)	(5,959,990)	(3,599,238)
Net deferred tax assets/(liabilities) after SVA	0	0	0
Tax effect of unrealized gains (losses)	9,697,288	6,392,135	3,305,153
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$9,697,288	\$6,392,135	\$3,305,153

In accordance with NAIC Statutory Accounting Principles, the Company recognizes deferred tax assets and liabilities for the expected future consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are determined on the basis of differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	2021		2020	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Income before taxes	\$494,578	21.0%	\$494,715	21.0%
Amortization of interest maintenance reserve	(440,934)	-18.7%	(484,686)	-20.6%
Change in non-admitted assets	868,795	36.9%	(183,263)	-7.8%
Change in valuation basis of reserves	(6,607,709)	-280.6%	(5,751,300)	-244.1%
Change in XXX reserves	(4,355,270)	-184.9%	(2,728,205)	-115.8%
Change in statutory valuation adjustment	3,599,238	152.8%	64,863	2.8%
Correction of Error - Reserve D&U Adjustment	(1,952,805)	-82.9%	0	0.0%
Reserve adjustments	650,728	27.6%	(90,178)	-3.8%
Estimated tax credits	0	0.0%	(430,000)	-18.3%
Other	(86,607)	-3.6%	(462,390)	-19.7%
Total	(\$7,829,986)	-332.4%	(\$9,570,444)	-406.3%
Federal income taxes incurred	(\$5,600,811)	-237.8%	(\$10,183,883)	-432.3%
Tax on capital gains (losses)	1,075,978	45.7%	2,172,130	92.2%
Change in net deferred taxes	(3,305,153)	-140.3%	(1,558,691)	-66.2%
Total statutory income taxes	(\$7,829,986)	-332.4%	(\$9,570,444)	-406.3%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- The Company did not have any unused tax credit carryforwards available as of December 31, 2021.
- The Company did not have any Federal income taxes incurred and available for recoupment in the event of future net losses.
- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- The Company's Federal income tax return is consolidated with the following entities:
  - Amica Mutual Insurance Company
  - Amica General Agency, LLC
  - Amica Property and Casualty Insurance Company
- The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Intercompany estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

## NOTES TO FINANCIAL STATEMENTS

H. Repatriation Transition Tax (RTT)

The Company does not have any liability as it relates to Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT credit available to be recognized as of December 31, 2021.

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A. Nature of Relationships

Amica Life Insurance Company is a wholly-owned subsidiary of Amica Mutual Insurance Company.

B. Detail of Transactions Greater than ½% of Admitted Assets

During 2021 and 2020, the Company received capital contributions of \$32,000,000 and \$50,000,000, respectively, from its parent, Amica Mutual Insurance Company. These contributions are intended to provide additional support with regard to the Company's growth initiatives and financial position. During 2021 and 2020, the Company received premiums of \$7,314,085 and \$5,553,208, respectively, for group life insurance on the lives of employees and retirees from its Parent, Amica Mutual Insurance Company.

C. Transactions With Related Parties Who Are Not Reported on Schedule Y

There are no additional related party transactions to report that are not reported in Schedule Y.

D. Amounts Due to or from Related Parties

At December 31, 2021 and 2020, the Company reported \$363,915 and \$601,838, respectively payable to its Parent and affiliate, Amica Mutual Insurance Company. The terms of the settlement require that these amounts are settled within 55 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company is a party to a cost sharing agreement with its Parent. The Company reimburses its Parent for rent and sales and support services provided such as data processing, accounting, investing, and other corporate provided services. Total reimbursement to the Parent was \$3,032,268 in both 2021 and 2020. The Company is also a party to a cost sharing agreement with its Affiliate, Amica General Agency, LLC. There were no cost sharing transactions in 2021 and 2020 to the Affiliate.

In addition, the Company receives reimbursement from its Parent for sales and support services provided. Total reimbursement from the Parent was \$1,755,517 and \$1,788,943 in 2021 and 2020, respectively.

F. Guarantees or Undertakings for Related Parties

Not applicable.

G. Nature of Relationship that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable.

J. Writedowns for Impairment of Investments in Affiliates

Not applicable.

K. Foreign Insurance Subsidiary Value Using CARVM

Not applicable.

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

Not applicable.

N. Investments in Insurance SCAs

Not applicable.

O. SCA and SSAP No. 48 Entity Loss Tracking

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### Note 11 - Debt

A. Debt Outstanding

Not applicable.

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling \$926,400. While the Company may use its membership in the future for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of December 31, 2021. The Company has determined the estimated maximum borrowing capacity as \$484,201,932 based on the market value of eligible collateral as of December 31, 2021.
2. FHLB Capital Stock
  - a. Aggregate Totals

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	899,400	899,400	0
(c) Activity Stock	0	0	0
(d) Excess Stock	27,000	27,000	0
(e) Aggregate Total (a+b+c+d)	926,400	926,400	0
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	484,201,934	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	987,400	987,400	0
(c) Activity Stock	0	0	0
(d) Excess Stock	46,500	46,500	0
(e) Aggregate Total (a+b+c+d)	1,033,900	1,033,900	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	592,499,999	XXX	XXX

b. Membership stock (Class A and B) eligible and not eligible for redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$0	\$0	\$0	\$0	\$0	\$0
2. Class B	899,400	899,400	0	0	0	0

3. The Company does not have any collateral pledged to the FHLB.
4. The Company does not currently have any outstanding borrowings from the FHLB.

### Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A-D. Defined Benefit Plans

The Company participates in various defined benefits plans sponsored by its Parent. Details can be found in Note 12G below.

E. Defined Contribution Plans

The Company participates in a defined contribution savings plan sponsored by its Parent. Details of the Company's contributions are included in Note 12G.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

#### Pension Benefits

The Company participates in a qualified non-contributory defined benefit pension plan sponsored by its Parent. The benefits are based on years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 "Accounting for Pensions, A Replacement of SSAP No. 89" did not have any impact on the Company's results of operation or financial condition. No pension expense was recognized in 2021 and 2020 because, in accordance with SSAP No. 102, the Company's share of the net periodic pension cost was \$0.

## NOTES TO FINANCIAL STATEMENTS

During 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit.

### Supplemental Retirement Plans

The Company funds supplemental pension benefits and deferred compensation through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company's qualified pension plan, which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The assets supporting these deferred compensation liabilities are included in the Amica Companies Supplemental Retirement Trust. The Company's share of the Trust assets amounted to \$6,270,136 and \$5,707,302 at December 31, 2021 and 2020, respectively. The Company has recorded \$3,881,161 and \$4,433,646 at December 31, 2021 and 2020, respectively, to reflect the Company's obligations under this plan. Assets in excess of the Company's obligations are non-admitted. The Company's net periodic benefit cost for these plans total \$328,516 and \$358,441 in 2021 and 2020, respectively.

### Postretirement Health Care

The Company provides postretirement medical insurance to retirees meeting certain eligibility requirements. The liability for this plan totals \$1,842,786 and \$4,355,468 as of December 31, 2021 and 2020, respectively. The periodic benefit cost for this plan totals \$280,814 and \$636,601 in 2021 and 2020, respectively.

### Defined Contribution Savings Plan

The Company participates with its Parent in a defined contribution savings plan covering substantially all employees of the Company. The Company matches employee contributions according to an established formula. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit. The plan is subject to ERISA rules and regulations. The plan qualifies for exemption from Federal income tax under the Internal Revenue Code. The Company expense for contributions on behalf of participating employees was \$826,951 and \$816,875 in 2021 and 2020, respectively.

### Retiree Life Benefits

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. As of December 31, 2021 and 2020, the Company recorded a liability of \$600,031 and \$671,847 respectively, for retiree life insurance benefits. The Company's share of the net periodic benefit cost for retiree life insurance benefits was \$121,950 and \$90,987 for 2021 and 2020, respectively.

#### H. Postemployment Benefits and Compensated Absences

The Company has no material obligations to current or former employees for benefits after their employment but before their retirement.

#### I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

##### 1. Recognition of the existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the plan:

- a. A Federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$445 and \$9,200 for 2021), which was not taxable before 2013, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and
- b. The opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The benefits provided by the Plan are actuarially equivalent to Medicare Part D under the Act. As a result, the effects of the Act on accumulated postretirement benefit obligation are reflected in the financial statement.

##### 2. Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

For fiscal year 2021, the effect of the Act was a \$22,047 increase in the Company's net postretirement benefit cost for the subsidy related to benefits attributed to former employees. This includes a \$1,150 decrease to the interest cost, a \$10,048 increase in the amortization of prior service cost for non-vested participants, and a \$13,149 increase in the amortization of gain or loss. It should be noted that, effective June 1, 2021, those grandfathered employees and their dependents who retired prior to January 1, 2005 transitioned from the Amica-sponsored plan eligible for the retiree drug subsidy to an Employer Group Waiver Plan (EGWP) administered by SilverScript (SilverScript Employer PDP). This plan amendment was measured as of March 31, 2021 and thus, the Act only impacted the fiscal year 2021 cost from January 1, 2021 to March 31, 2021.

##### 3. Disclosure of Gross Benefit Payments

The Company's gross benefit payments for 2021 were \$536,001 including the prescription drug benefit. The 2022 gross benefit payments are estimated to be \$560,000. The Company's subsidy related to The Medicare Prescription Drug, Improvement and Modernization Act of 2003 was \$8,033 for 2021. Due to the Company's transition to an Employee Group Waiver Plan, effective June 1, 2021, the plan will not be eligible for a retiree drug subsidy through the Act in future years.

### **Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

#### A. Outstanding Shares

The Company has 100,000 shares authorized, 50,000 shares issued and outstanding. All shares are class A shares with a par value of \$100.

#### B. Dividend Rate of Preferred Stock

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

C. Dividend Restrictions

The Company is subject to certain statutory restrictions on payment of dividends to its Parent. These restrictions are based on earned surplus and net gain from operations. The maximum dividend payout which may be made without prior approval of the Insurance Commissioner was \$5,681,000 in 2021.

D. Dates and Amounts of Dividends Paid

None.

E. Amount of Ordinary Dividends That May Be Paid

Within limitations of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

F. Restrictions on Unassigned Funds

Not applicable.

G. Mutual Surplus Advances

Not applicable.

H. Company Stock Held for Special Purposes

Not applicable.

I. Change in Special Surplus Funds

Not applicable.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$35,724,521, net of deferred taxes.

K. Surplus Notes

None.

L. Impact of Quasi-Reorganizations

Not applicable.

M. Effective Date of Quasi-Reorganizations

Not applicable.

### **Note 14 – Liabilities, Contingencies and Assessments**

A. Contingent Commitments

1. The Company has commitments for additional investments to the following:

Investment Fund	Amount
Adams Street Senior Private Credit Fund II, LP	\$12,144,265
Adams Street Private Credit Fund, LP	1,350,000
AEA Mezzanine Fund III, LP	368,578
Aquiline Technology Growth Fund II *	3,000,000
Blackstone Capital Partners VIII, LP	9,670,063
Cyprium Investors IV, LP	370,293
Cyprium Parallel Investors V, LP	7,725,586
First Eagle Credit Direct Lending IV, LLC	1,240,417
First Eagle Direct Lending IV Co-Invest, LLC	485,313
GCG Investors IV, LP	800,691
GLC Direct Credit Fund, LP	1,505,173
Goldman Sachs Private Equity Partners XI, LP	48,510
GoldPoint Mezzanine Partners IV, LP	616,786
Graycliff Mezzanine II Parallel, LP	3,120,506
Graycliff Mezzanine III, LP	5,869,263
Lyme Conservation Opportunities Fund, LP	72,000
Lyme Forest Fund V, LP	10,000
ManchesterStory Venture Fund, LP	141,034
Midwest Mezzanine Fund V SBIC, LP	1,560,932
Midwest Mezzanine Fund VI SBIC, LP	3,407,232
Morgan Stanley Private Markets Fund III, LP	10,315
PJC Fund V, LP	3,459,375
Savano Capital Partners II, LP	7,612
Savano Capital Partners III, LP	4,414,560
Stonepeak Capital Partners Fund III, LP	19,946
Total	\$61,418,450

\* Reflects commitments to funds not yet owned as of December 31, 2021

- 2-3. The Company had no guarantees as of December 31, 2021.



## NOTES TO FINANCIAL STATEMENTS

B. Assessments

1. Liability and related assets

The Company's estimated liability at December 31, 2021 for future insolvency assessments is \$1,593,000, and is included as a write-in for liabilities. This represents management's best estimate based on information received by the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies. No provisions have been made for any future premium tax credits or policy surcharges which may result from future paid assessments. The Company has not recorded a related asset as of December 31, 2021.

2. Rollforward of related asset

Not applicable.

C. Gain Contingencies

None.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

None.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. The ultimate resolution of such proceedings will not, in our opinion, have a material impact on the Company's financial position.

**Note 15 - Leases**

Not applicable.

**Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Not applicable.

**Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

The Company did not have any wash sales at December 31, 2021.

**Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable.

**Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable.

**Note 20 - Fair Value Measurements**

A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at December 31, 2021:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgement or estimation.

## NOTES TO FINANCIAL STATEMENTS

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>(a) Assets at fair value:</b>					
Common stock:					
Industrial and miscellaneous	\$73,372,944	\$926,400	\$0	\$0	\$74,299,344
Mutual funds	34,350,969	0	0	0	34,350,969
Total common stock	107,723,913	926,400	0	0	108,650,313
Cash equivalents and short-term investments:					
All other money market mutual funds	40,183,007	0	0	0	40,183,007
Total cash equivalents and short-term investments	40,183,007	0	0	0	40,183,007
Total assets at fair value/NAV	\$147,906,920	\$926,400	\$0	\$0	\$148,833,320
<b>(b) Liabilities at fair value:</b>					
Total liabilities at fair value	\$0	\$0	\$0	\$0	\$0

### 2. Rollforward of Level 3 Items

As of December 31, 2021, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2021 or 2020.

### 3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

### 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 financial assets is comprised of class B shares of capital stock in the FHLB of Boston, which is not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value.

### 5. Derivative Fair Values

Not applicable.

### B. Other Fair Value Disclosures

Not applicable.

### C. Fair Value Measurement for All Financial Instruments at December 31, 2021:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds:							
U.S. governments	\$208,108,405	\$193,372,972	\$69,223,739	\$138,884,666	\$0	\$0	\$0
Municipal bonds	259,190,698	248,087,672	0	259,190,698	0	0	0
U.S. special revenue and assessments	70,989,816	70,877,429	0	70,989,816	0	0	0
Industrial and miscellaneous	549,786,181	529,191,889	0	536,848,893	12,937,288	0	0
Total bonds	1,088,075,100	1,041,529,962	69,223,739	1,005,914,073	12,937,288	0	0
Common stock:							
Industrial and miscellaneous	74,299,344	74,299,344	73,372,944	926,400	0	0	0
Mutual funds	34,350,969	34,350,969	34,350,969	0	0	0	0
Total common stock	108,650,313	108,650,313	107,723,913	926,400	0	0	0
Mortgage loans:							
Commercial mortgages	73,727,391	71,882,602	0	73,727,391	0	0	0
Total mortgage loans	73,727,391	71,882,602	0	73,727,391	0	0	0
Cash, cash equivalents and short-term investments:							
Cash	6,899,340	6,899,340	6,899,340	0	0	0	0
All other money market mutual funds	40,183,007	40,183,007	40,183,007	0	0	0	0
Total cash equivalents and short-term investments	47,082,347	47,082,347	47,082,347	0	0	0	0
Total assets	\$1,317,535,151	\$1,269,145,224	\$224,029,999	\$1,080,567,864	\$12,937,288	\$0	\$0

### D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

## NOTES TO FINANCIAL STATEMENTS

### E. Investments Reported Using NAV as a Practical Expedient to Fair Value

The Company does not have any securities measured at net asset value.

### **Note 21 - Other Items**

#### A. Unusual or Infrequent Items

None.

#### B. Troubled Debt Restructuring: Debtors

Not applicable.

#### C. Other Disclosures

Assets with book values in the amount of \$2,926,385 and \$2,925,539 at December 31, 2021 and 2020, respectively, were on deposit with government authorities or trustees as required by law.

#### D. Business Interruption Insurance Recoveries

None.

#### E. State Transferable and Non-Transferable Tax Credits

None.

#### F. Subprime-Mortgage-Related Risk Exposure

1. At December 31, 2021, the Company did not invest directly in subprime mortgage loans. Direct exposure is classified as exposure through (1) direct investment in subprime mortgage loans, (2) investment in mortgage-backed or asset-backed securities, or (3) any other assets in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposures. The Company has minimal exposure to subprime mortgage related risk through equity investments in financial institutions. The Company believes its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.
2. As of December 31, 2021, substantially all of the Company's investments in mortgage-backed or asset-backed securities are in securities which are guaranteed by the issuer (e.g. GNMA or FNMA), are backed by conservative loans on established commercial properties or by conservative loans on residential properties to "prime" quality borrowers and, therefore, have no direct exposure to subprime mortgage related risk.
3. As of December 31, 2021, the Company has no other investments in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposure.
4. As of December 31, 2021, the Company has no underwriting exposure to subprime mortgage risk.

#### G. Retained Assets

1. Retained asset accounts are structured and reported as supplemental contracts without life contingencies. Interest rates paid during the year were 3.00% and are guaranteed at issue. There are no fees charged for these contracts. The default for settling life claims is full cash settlements. Assets are retained only if the beneficiary selects that option.
2. Number and balance of retained asset accounts in force:

	In Force			
	12/31/21		12/31/20	
	Number	Balance	Number	Balance
a. Up to and including 12 months	0	\$0	0	\$0
b. 13 to 24 months	0	0	1	200,522
c. 25 to 36 months	1	200,523	1	259,490
d. 37 to 48 months	1	259,490	2	273,992
e. 49 to 60 months	2	273,994	3	764,815
f. Over 60 months	17	3,971,582	14	3,190,305
g. Total	21	\$4,705,590	21	\$4,689,124

## NOTES TO FINANCIAL STATEMENTS

### 3. Current year retained asset accounts segregated by individual and group life:

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	17	\$4,264,812	4	\$424,312
b. Number/amount of retained asset accounts issued/added during the year	0	0	0	0
c. Investment earnings credited to retained assets accounts during the year	N/A	129,738	N/A	12,730
d. Fees and other charges assessed to retained asset accounts during the year	N/A	0	N/A	0
e. Number /amount of retained asset accounts transferred to state unclaimed property funds during the year	0	0	0	0
f. Number/Amount of retained asset accounts closed/withdrawn during the year	0	114,501	0	11,501
g. Number/balance of retained asset accounts at the end of the year	17	\$4,280,049	4	\$425,541

#### H. Insurance-Linked Securities (ILS) Contracts

None.

#### I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

### **Note 22 – Events Subsequent**

#### Type II – Nonrecognized Subsequent Events

Subsequent events have been considered through February 9, 2022 for the statutory statement issued on February 9, 2022.

On January 4, 2022, the Company received a \$25.0 million capital contribution from its parent, Amica Mutual Insurance Company. This contribution is intended to provide additional support with regard to the Company's growth initiatives.

There were no other events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

### **Note 23 - Reinsurance**

#### A. Ceded Reinsurance Report

##### Section 1 – General Interrogatories

- Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No (X)

- Have any policies issued by the company been reissued with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any insured or any person not primarily engaged in the insurance business?

Yes ( ) No (X)

##### Section 2 – Ceded Reinsurance Report – Part A

- Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

Yes ( ) No (X)

- Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in the aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

##### Section 3 – Ceded Reinsurance Report – Part B

- What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

## NOTES TO FINANCIAL STATEMENTS

2. Have any new agreements been executed or existing agreements been amended, January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

None.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer – Transactions Description

Not applicable.

F. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer – Reserve Credit Taken and Collateral Information

Not applicable.

G. Ceding Companies that Utilize a Captive to Reinsure XXX/AXXX Reserves

Not applicable.

H. Reinsurance Credit

Not applicable.

**Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Not applicable.

**Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses**

Not applicable.

**Note 26 - Intercompany Pooling Arrangements**

Not applicable.

**Note 27 - Structured Settlements**

Not applicable.

**Note 28 - Health Care Receivables**

Not applicable.

**Note 29 - Participating Policies**

Not applicable.

**Note 30 - Premium Deficiency Reserves**

Not applicable.

**Note 31 - Reserves for Life Contracts and Annuity Contracts**

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Extra premiums are charged for substandard lives plus the gross premium for a rated age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, one-half (1/2) of the extra premium charge for the year.
3. As of December 31, 2021 the Company had \$4,251,482,617 of insurance in force for which the gross premiums are less than the net premium according to the standard valuation set by the State of Rhode Island. Gross reserves to cover the above insurance totaled \$27,371,826 at year-end and are reported in Exhibit 5.
4. The Tabular Interest (Page 7, Line 4) has been determined by formula described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined using basic data. The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.
5. For the determination of Tabular Interest on funds not involving life contingencies for each valuation rate of interest, the Tabular Interest is calculated as the product of the valuation interest rate times the mean of the reserve at the beginning and end of the valuation year for each policy.

**NOTES TO FINANCIAL STATEMENTS**

6. The Company increased reserves for annuity contracts by \$18,432,796 on January 1, 2021 due to an internal decision to lower the interest rate assumed in the Company's Life Contingent Payout Annuizations. Base reserve changes represent an increase of \$18,432,796, which is presented on Page 7, Line 6 of the Analysis of Increases in Reserves and in Exhibit 5A.

In addition, the company strengthened the liability for deposit type contracts by \$9,985,241 on January 1, 2021 due to the Company's decision to lower the interest rate assumed on the Company's Annuities Certain and our Supplemental Contracts. Base reserve changes on deposit type contracts is presented in Exhibit 5A.

The Company also increased reserves for life policies by \$4,962,916 on January 1, 2021 as a result of modifications to x-factors used in deficiency reserve calculations. The x-factors for a segment of whole life policies were increased resulting in a higher level of deficiency reserves. The x-factors for a segment of level term policies with excess margin were reduced lowering deficiency reserves. Deficiency reserve changes represent an increase of \$4,962,916, which is presented on Page 7, Line 7 in the Analysis of Increase in Reserves.

The details for changes shown on lines 6 and 7 of page 7 are as follows:

Item	Total	Industrial life	Ordinary			Credit life group and individual	Group	
			Life ins.	Fixed annuities	Life contingent payout (immediate and annuitizations)		Life Ins.	Annuities
Payout annuity valuation rate change	\$ 18,432,796	\$0	\$0	\$0	\$ 18,432,796	\$0	\$0	\$0
Term and whole life x-factor modifications	4,962,916	0	4,962,916	0	0	0	0	0
3106999 Total	\$ 23,395,712	\$0	\$4,962,916	\$0	\$ 18,432,796	\$0	\$0	\$0

**Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**

A. Individual Annuities

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$0	\$0	\$0	\$0	0.0%
b. At book value less current surrender charge of 5% or more	5,497,272	0	0	5,497,272	1.2%
c. At fair value	0	0	0	0	
d. Total with market value adjustment or at fair value (total of a through c)	5,497,272	0	0	5,497,272	1.2%
e. At book value without adjustment (minimal or no charge or adjustment)	332,459,007	0	0	332,459,007	74.5%
2. Not subject to discretionary withdrawal	108,029,941	0	0	108,029,941	24.2%
3. Total (gross: direct + assumed)	445,986,220	0	0	445,986,220	100%
4. Reinsurance ceded	0	0	0	0	0%
5. Total (net)* (3) - (4)	\$445,986,220	\$0	\$0	\$445,986,220	100%
6. Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	\$3,714,411	\$0	\$0	\$3,714,411	

B. Group Annuities

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

### C. Deposit-Type Contracts

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$0	\$0	\$0	\$0	0.0%
b. At book value less current surrender charge of 5% or more	0	0	0	0	0.0%
c. At fair value	0	0	0	0	
d. Total with market value adjustment or at fair value (total of a through c)	0	0	0	0	0.0%
e. At book value without adjustment (minimal or no charge or adjustment)	2,586	0	0	2,586	0.0%
2. Not subject to discretionary withdrawal	112,464,407	0	0	112,464,407	100%
3. Total (gross: direct + assumed)	112,466,993	0	0	112,466,993	100%
4. Reinsurance ceded	0	0	0	0	0%
5. Total (net)* (3) - (4)	\$112,466,993	\$0	\$0	\$112,466,993	100%
6. Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	\$0	\$0	\$0	\$0	

### D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities

	Amount
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Annuities Section, Total (net)	\$432,056,561
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	13,929,659
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	112,466,993
4. Subtotal	558,453,213
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0399999, Column 2	0
6. Exhibit 3, Line 0299999, Column 2	0
7. Policyholder dividend and coupon accumulations	0
8. Policyholder premiums	0
9. Guaranteed interest contracts	0
10. Other contracts deposit funds	0
11. Subtotal	0
12. Combined Total	\$558,453,213

**NOTES TO FINANCIAL STATEMENTS**

**Note 33 – Analysis of Actuarial Reserves by Withdrawal Characteristics**

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	\$0	\$0	\$0
b. Universal Life	31,239,627	31,239,627	31,101,280
c. Universal Life with Secondary Guarantees	0	0	0
d. Indexed Universal Life	0	0	0
e. Indexed Universal Life with Secondary Guarantees	0	0	0
f. Indexed Life	0	0	0
g. Other Permanent Cash Value Life Insurance	0	133,986,603	165,488,493
h. Variable Life	0	0	0
i. Variable Universal Life	0	0	0
j. Miscellaneous Reserves	0	0	13,307,957
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	521,574,719
b. Accidental Death Benefits	XXX	XXX	30,279
c. Disability - Active Lives	XXX	XXX	118,965
d. Disability - Disabled Lives	XXX	XXX	3,085,130
e. Miscellaneous Reserves	XXX	XXX	18,941,561
(3) Total (gross: direct + assumed)	31,239,627	165,226,231	753,648,384
(4) Reinsurance ceded	0	0	338,453,399
(5) Total (net) = (3) - (4)	\$31,239,627	\$165,226,231	\$415,194,985

B. Separate Account with Guarantees

Not applicable.

C. Separate Account Nonguaranteed

Not applicable.

D. Amount

Life & Accident & Health Annual Statement:		
1) Exhibit 5, Life Insurance Section, Total (net)		\$384,289,780
2) Exhibit 5, Accidental Death Benefits Section, Total (net)		1,916
3) Exhibit 5, Disability - Active Lives Section, Total (net)		118,965
4) Exhibit 5, Disability - Disabled Lives Section, Total (net)		3,085,130
5) Exhibit 5, Miscellaneous Reserves Section, Total (net)		27,699,194
6) Subtotal		415,194,985
Separate Accounts Annual Statement:		
7) Exhibit 3, Line 0199999, Column 2		0
8) Exhibit 3, Line 0499999, Column 2		0
9) Exhibit 3, Line 0599999, Column 2		0
10) Subtotal (Lines (7) through (9))		0
11) Combined Total ((6) and (10))		\$415,194,985

**Note 34 – Premiums and Annuity Considerations Deferred and Uncollected**

A. Deferred and uncollected life insurance premiums as of December 31, 2021 were as follows:

Type	Gross	Net of Loading
1. Industrial	\$0	\$0
2. Ordinary new business	2,469,957	283,171
3. Ordinary renewal	(3,704,484)	35,368,894
4. Credit Life	0	0
5. Group Life	0	0
6. Group Annuity	0	0
7. Totals	(\$1,234,527)	\$35,652,066

**Note 35 – Separate Accounts**

Not applicable.



## NOTES TO FINANCIAL STATEMENTS

**Note 36 – Loss/Claim Adjustment Expenses**

Not applicable.

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Rhode Island
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 04/04/2021
- 3.4 By what department or departments?  
State of Rhode Island, Department of Business Regulation: Insurance Division .....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ ] No [ X ]  
4.12 renewals? ..... Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ ] No [ X ]  
4.22 renewals? ..... Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information: .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG LLP 23rd Floor 1 Financial Plaza Providence, RI 02903 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Woodrow Crouch, FSA, MAAA Amica Life Insurance Company, 10 Amica Center Boulevard, Lincoln, RI 02865 .....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ X ] No [ ]
- 12.11 Name of real estate holding company .....
- 12.12 Number of parcels involved .....
- 12.13 Total book/adjusted carrying value ..... \$ ..... 20,067,014
- 12.2 If, yes provide explanation:  
The Company owns real estate indirectly through various securities listed in Schedules BA and D. ....
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
.....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
.....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....
  - 20.12 To stockholders not officers.....\$ .....
  - 20.13 Trustees, supreme or grand (Fraternal Only).....\$ .....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....
  - 20.22 To stockholders not officers.....\$ .....
  - 20.23 Trustees, supreme or grand (Fraternal Only).....\$ .....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....
  - 21.22 Borrowed from others.....\$ .....
  - 21.23 Leased from others.....\$ .....
  - 21.24 Other.....\$ .....
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....
  - 22.22 Amount paid as expenses.....\$ .....
  - 22.23 Other amounts paid.....\$ .....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

25.02 If no, give full and complete information relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [ X ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [ X ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [ X ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$  
 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$  
 25.093 Total payable for securities lending reported on the liability page. \$

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [ X ] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements \$  
 26.22 Subject to reverse repurchase agreements \$  
 26.23 Subject to dollar repurchase agreements \$  
 26.24 Subject to reverse dollar repurchase agreements \$  
 26.25 Placed under option agreements \$  
 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$  
 26.27 FHLB Capital Stock \$ 926,400  
 26.28 On deposit with states \$ 2,926,385  
 26.29 On deposit with other regulatory bodies \$  
 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$  
 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$  
 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]  
 If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ X ]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]  
 27.42 Permitted accounting practice Yes [ ] No [ ]  
 27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]

28.2 If yes, state the amount thereof at December 31 of the current year. \$

29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ ] No [ X ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank & Trust Co.	801 Pennsylvania Avenue, Kansas City, MO 64105

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY**  
**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Ashmore Investment Advisors, Ltd. ....	475 5th Avenue, 15th FL, New York, NY 10017 .....	Ashmore Mutual Funds .....
Fidelity Management & Research Company .....	245 Summer Street, Boston MA 02210 .....	Fidelity Mutual Funds .....
Morgan Stanley Investment Management Company .....	1585 Broadway, New York, NY 10036 .....	Morgan Stanley Mutual Funds .....
William Blair Funds .....	150 North Riverside Plaza, Chicago, IL 60606 .....	William Blair Mutual Funds .....

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Susan F. Chung, Senior Vice President and Chief Investment Officer .....	I.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?..... Yes [ X ] No [ ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
044820-73-6 .....	Ashmore Emerging Markets Frontier Equity Fund Institutional Class .....	139,536
316146-33-1 .....	Fidelity Emerging Markets Index Fund .....	3,436,135
46432F-83-4 .....	iShares Core MSCI Total International Stock ETF .....	28,551,789
61760X-83-6 .....	Morgan Stanley Institutional Fund Frontier Market Portfolio Class I .....	128,230
922908-36-3 .....	Vanguard 500 Index Fund ETF Class Shares .....	8,481,682
969251-68-5 .....	William Blair International Leaders Fund Class R6 .....	2,095,279
30.2999 - Total		42,832,651

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Ashmore Emerging Markets Frontier Equity Fund Institutional Class .....	FPT Corp .....	5,944	12/31/2021 .....
Ashmore Emerging Markets Frontier Equity Fund Institutional Class .....	Qatar National Bank SAQ .....	4,716	12/31/2021 .....
Ashmore Emerging Markets Frontier Equity Fund Institutional Class .....	Mobile World Investment Corp .....	4,674	12/31/2021 .....
Ashmore Emerging Markets Frontier Equity Fund Institutional Class .....	Ayala Corporation .....	4,507	12/31/2021 .....
Ashmore Emerging Markets Frontier Equity Fund Institutional Class .....	The Commercial Bank (Q.S.C.) .....	4,465	12/31/2021 .....
Fidelity Emerging Markets Index Fund .....	Taiwan Semiconductor Manufacturing Co Ltd .....	231,252	12/31/2021 .....
Fidelity Emerging Markets Index Fund .....	Tencent Holdings Ltd .....	142,943	12/31/2021 .....
Fidelity Emerging Markets Index Fund .....	Samsung Electronics Co Ltd .....	135,040	12/31/2021 .....
Fidelity Emerging Markets Index Fund .....	Alibaba Group Holding Ltd Ordinary Shares .....	95,181	12/31/2021 .....
Fidelity Emerging Markets Index Fund .....	Meituan Class B .....	50,511	12/31/2021 .....
iShares Core MSCI Total International Stock ETF .....	Taiwan Semiconductor Manufacturing Co Ltd .....	491,922	12/31/2021 .....
iShares Core MSCI Total International Stock ETF .....	Nestle SA .....	352,903	12/31/2021 .....
iShares Core MSCI Total International Stock ETF .....	Tencent Holdings Ltd .....	303,044	12/31/2021 .....
iShares Core MSCI Total International Stock ETF .....	ASML Holding NV .....	298,974	12/31/2021 .....
iShares Core MSCI Total International Stock ETF .....	Samsung Electronics Co Ltd .....	281,192	12/31/2021 .....
Morgan Stanley Institutional Fund Frontier Market Portfolio Class I .....	Sea Ltd ADR .....	10,630	09/30/2021 .....
Morgan Stanley Institutional Fund Frontier Market Portfolio Class I .....	Grid Dynamics Holdings Inc Ordinary Shares Class A .....	6,360	09/30/2021 .....
Morgan Stanley Institutional Fund Frontier Market Portfolio Class I .....	Yandex NV Shs Class A .....	6,232	09/30/2021 .....

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY**

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
Morgan Stanley Institutional Fund Frontier Market Portfolio Class I .....	TCS Group Holding PLC GDR Repr Class A Reg-S .....	6,168	09/30/2021
Morgan Stanley Institutional Fund Frontier Market Portfolio Class I .....	MercadoLibre Inc .....	5,488	09/30/2021
Vanguard 500 Index Fund ETF Class Shares .....	Apple Inc .....	579,299	12/31/2021
Vanguard 500 Index Fund ETF Class Shares .....	Microsoft Corp .....	528,409	12/31/2021
Vanguard 500 Index Fund ETF Class Shares .....	Amazon.com Inc .....	304,492	12/31/2021
Vanguard 500 Index Fund ETF Class Shares .....	Alphabet Inc Class A .....	182,356	12/31/2021
Vanguard 500 Index Fund ETF Class Shares .....	Tesla Inc .....	179,812	12/31/2021
William Blair International Leaders Fund Class R6 .....	Lvmh Moet Hennessy Louis Vuitton .....	72,594	12/31/2021
William Blair International Leaders Fund Class R6 .....	Straumann Holding AG-Reg .....	71,806	12/31/2021
William Blair International Leaders Fund Class R6 .....	Airbus SE .....	59,361	12/31/2021
William Blair International Leaders Fund Class R6 .....	Taiwan Semiconductor Manufacturing Co Ltd .....	56,845	12/31/2021
William Blair International Leaders Fund Class R6 .....	ASML Holding NV .....	56,239	12/31/2021

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	1,041,529,962	1,088,075,100	46,545,138
31.2 Preferred stocks .....			
31.3 Totals	1,041,529,962	1,088,075,100	46,545,138

31.4 Describe the sources or methods utilized in determining the fair values:

Fair Values are obtained from ICE Data Services, Bloomberg, or determined by the reporting entity. The reporting entity's method for determining fair value is based on prices by a dealer who traffics in similar securities and based on market yields of securities from an identical issue with similar maturities. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
 .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ ] N/A [ X ]



**GENERAL INTERROGATORIES**

**OTHER**

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....123,911

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
MIB Inc. ....	43,565
AM Best Company Inc .....	40,900

39.1 Amount of payments for legal expenses, if any? .....\$ .....71,516

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Cozen and O'Connor .....	65,201

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....4,232

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers .....	4,232

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only ..... \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$  
 1.31 Reason for excluding: .....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned ..... \$
- 1.62 Total incurred claims ..... \$
- 1.63 Number of covered lives .....
- All years prior to most current three years
- 1.64 Total premium earned ..... \$
- 1.65 Total incurred claims ..... \$
- 1.66 Number of covered lives .....
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned ..... \$
- 1.72 Total incurred claims ..... \$
- 1.73 Number of covered lives .....
- All years prior to most current three years
- 1.74 Total premium earned ..... \$
- 1.75 Total incurred claims ..... \$
- 1.76 Number of covered lives .....
2. Health Test:
- |                                   | 1<br>Current Year | 2<br>Prior Year |
|-----------------------------------|-------------------|-----------------|
| 2.1 Premium Numerator .....       |                   |                 |
| 2.2 Premium Denominator .....     | 75,191,480        | 72,710,288      |
| 2.3 Premium Ratio (2.1/2.2) ..... | 0.000             | 0.000           |
| 2.4 Reserve Numerator .....       |                   |                 |
| 2.5 Reserve Denominator .....     | 842,604,969       | 807,442,283     |
| 2.6 Reserve Ratio (2.4/2.5) ..... | 0.000             | 0.000           |
- 3.1 Does this reporting entity have Separate Accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ ] No [ ] N/A [ ]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? ..... \$
- 3.4 State the authority under which Separate Accounts are maintained: .....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ ]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ ]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? ..... \$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: ..... \$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company And Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written ..... \$ .....102,558,950
- 7.2 Total Incurred Claims ..... \$ .....67,653,179
- 7.3 Number of Covered Lives .....110,142

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Life, Accident and Health Companies Only:**

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid ..... \$ .....3,085,759
- 9.22 Received ..... \$ .....1,734,235
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 ..... \$ .....
- 10.22 Page 4, Line 1 ..... \$ .....
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ .....259,000,000
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash ..... \$ .....723,268
- 12.12 Stock ..... \$ .....
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- |   | 1<br>Reinsurance<br>Assumed | 2<br>Reinsurance<br>Ceded | 3<br>Net<br>Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium .....                                  |                             |                           |                      |
| 13.32 Paid claims .....                                     |                             |                           |                      |
| 13.33 Claim liability and reserve (beginning of year) ..... |                             |                           |                      |
| 13.34 Claim liability and reserve (end of year) .....       |                             |                           |                      |
| 13.35 Incurred claims .....                                 |                             |                           |                      |

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? ..... \$ .....

**Fraternal Benefit Societies Only:**

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
- 15. How often are meetings of the subordinate branches required to be held?  
.....
- 16. How are the subordinate branches represented in the supreme or governing body?  
.....
- 17. What is the basis of representation in the governing body?  
.....
- 18.1 How often are regular meetings of the governing body held?  
.....
- 18.2 When was the last regular meeting of the governing body held? .....
- 18.3 When and where will the next regular or special meeting of the governing body be held?  
.....
- 18.4 How many members of the governing body attended the last regular meeting? .....
- 18.5 How many of the same were delegates of the subordinate branches? .....
- 19. How are the expenses of the governing body defrayed?  
.....
- 20. When and by whom are the officers and directors elected?  
.....
- 21. What are the qualifications for membership?  
.....
- 22. What are the limiting ages for admission?  
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?  
.....
- 24. Is a medical examination required before issuing benefit certificates to applicants? ..... Yes [ ] No [ ]
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
- 27. What proportion of first and subsequent year's payments may be used for management expenses?  
27.11 First Year ..... %  
27.12 Subsequent Years ..... %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? ..... \$ .....
- 29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? .....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
- 30.2 If yes, when?  
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain  
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the outstanding amount on the main surplus?  
.....

Date	Outstanding Lien amount
.....	.....
.....	.....

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	1,049,016	1,044,867	1,031,374	1,011,213	984,579
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	45,635,084	44,586,316	43,192,356	41,712,819	39,972,302
3. Credit life (Line 21, Col. 6) .....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	683,733	706,349	715,403	697,780	688,923
5. Industrial (Line 21, Col. 2) .....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....					
7. Total (Line 21, Col. 10) .....	47,367,833	46,337,532	44,939,133	43,421,812	41,645,804
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....					
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	46,398	70,815	77,487	105,128	68,990
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	3,237,850	3,227,949	3,281,784	3,281,459	3,627,673
10. Credit life (Line 2, Col. 6) .....					
11. Group (Line 2, Col. 9) .....					
12. Industrial (Line 2, Col. 2) .....					
13. Total (Line 2, Col. 10) .....	3,284,248	3,298,764	3,359,271	3,386,587	3,696,663
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....					
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	62,334,304	58,572,528	56,760,961	57,112,243	55,768,397
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	5,648,321	8,777,457	12,034,707	8,160,882	9,390,126
16. Credit life (group and individual) (Line 20.4, Col. 5) .....					
17.1 Group life insurance (Line 20.4, Col. 6) .....	7,208,855	5,360,303	4,937,831	4,523,147	4,459,594
17.2 Group annuities (Line 20.4, Col. 7) .....					
18.1 A & H-group (Line 20.4, Col. 8) .....					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....					
18.3 A & H-other (Line 20.4, Col. 10) .....					
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....					
20. Total .....	75,191,480	72,710,288	73,733,499	69,796,272	69,618,117
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	1,465,418,458	1,460,200,040	1,361,218,954	1,322,423,896	1,283,398,441
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	1,108,385,239	1,105,486,542	1,023,080,243	994,161,651	973,235,621
23. Aggregate life reserves (Page 3, Line 1) .....	861,181,205	816,006,607	773,783,740	752,350,176	738,520,155
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....					
24. Aggregate A & H reserves (Page 3, Line 2) .....					
25. Deposit-type contract funds (Page 3, Line 3) .....	112,466,993	113,884,558	117,619,485	129,579,675	142,591,732
26. Asset valuation reserve (Page 3, Line 24.01) .....	31,978,002	25,915,040	21,114,700	14,865,552	16,616,972
27. Capital (Page 3, Lines 29 and 30) .....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28. Surplus (Page 3, Line 37) .....	352,033,219	349,713,498	333,138,711	323,262,245	305,162,820
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	15,700,817	17,427,008	25,680,122	6,795,484	18,864,366
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	389,011,221	380,628,538	359,253,411	343,127,797	326,779,792
31. Authorized control level risk - based capital .....	29,801,139	42,835,554	32,312,159	30,167,144	22,580,747
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	75.9	75.0	77.0	79.5	82.2
33. Stocks (Lines 2.1 and 2.2) .....	7.9	4.6	4.3	4.0	4.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	5.2	5.6	5.6	4.9	3.8
35. Real estate (Lines 4.1, 4.2 and 4.3) .....					
36. Cash, cash equivalents and short-term investments (Line 5) .....	3.4	6.9	6.9	5.8	4.7
37. Contract loans (Line 6) .....	0.6	0.6	0.7	0.7	0.7
38. Derivatives (Page 2, Line 7) .....					
39. Other invested assets (Line 8) .....	6.6	6.5	5.5	5.0	4.1
40. Receivables for securities (Line 9) .....	0.3	0.8		0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....					
42. Aggregate write-ins for invested assets (Line 11) .....					
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....					
50. Total of above Lines 44 to 49 .....					
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	15,542,855	19,679,975	18,807,293	5,914,049	5,733,988
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	1,465,418,458	1,460,200,040	1,361,218,954	1,322,423,896	1,283,398,441
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	47,672,615	41,082,338	43,596,843	43,378,662	42,860,799
55. Realized capital gains (losses) (Page 4, Line 34, Column 1 ) .....	5,825,544	3,311,119	4,213,744	3,624,052	6,016,781
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	12,293,365	5,402,711	5,110,404	(6,349,069)	7,131,056
57. Total of above Lines 54, 55 and 56 .....	65,791,524	49,796,168	52,920,991	40,653,645	56,008,636
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) .....	70,479,107	63,408,243	67,961,728	69,841,960	67,132,162
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....					
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	11,277,943	11,822,679	10,090,056	8,552,078	12,547,229
61. Increase in A & H reserves (Line 19, Col. 6) .....					
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....					
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	61.4	56.6	42.6	43.6	41.2
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	5.2	5.1	5.3	4.6	4.0
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....					
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....					
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....					
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....					
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2) .....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12) .....	167,532	4,206,843	10,349,632	8,555,348	8,350,164
74. Ordinary - individual annuities (Page 6, Col. 4) .....	(1,644,642)	(2,630,867)	(2,414,596)	(2,399,374)	(2,462,006)
75. Ordinary-supplementary contracts .....	XXX	XXX	XXX	58,718	93,359
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7) .....					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9) .....	3,021,961	793,977	645,072	1,612,066	671,923
78. Group annuities (Page 6, Col. 5) .....					
79. A & H-group (Page 6.5, Col. 3) .....					
80. A & H-credit (Page 6.5, Col. 10) .....					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10) .....					
82. Aggregate of all other lines of business (Page 6, Col. 8) .....					
83. Fraternal (Page 6, Col. 7) .....					
84. Total (Page 6, Col. 1) .....	1,544,851	2,369,953	8,580,108	7,826,758	6,653,440

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year .....			110,330	45,631,183			2	5,420	706,349	46,337,532
2. Issued during year .....			6,403	3,284,248						3,284,248
3. Reinsurance assumed .....										
4. Revived during year .....			153	60,892						60,892
5. Increased during year (net) .....				186,504						186,504
6. Subtotals, Lines 2 to 5 .....			6,556	3,531,644						3,531,644
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....			116,886	49,162,827			2	5,420	706,349	49,869,176
Deductions during year:										
10. Death .....			421	66,060			XXX	40	2,847	68,907
11. Maturity .....			28	1,396			XXX			1,396
12. Disability .....							XXX			
13. Expiry .....			90	4,412						4,412
14. Surrender .....			1,764	607,875						607,875
15. Lapse .....			4,430	1,795,773						1,795,773
16. Conversion .....			11	3,211			XXX	XXX	XXX	3,211
17. Decreased (net) .....								160	19,769	19,769
18. Reinsurance .....										
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....			6,744	2,478,727				200	22,616	2,501,343
21. In force end of year (b) (Line 9 minus Line 20) .....			110,142	46,684,100			2	5,220	683,733	47,367,833
22. Reinsurance ceded end of year .....	XXX		XXX	27,699,762	XXX		XXX	XXX	119,428	27,819,190
23. Line 21 minus Line 22 .....	XXX		XXX	18,984,338	XXX	(a)	XXX	XXX	564,305	19,548,643
<b>DETAILS OF WRITE-INS</b>										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page .....										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page .....										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above) .....										

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX		XXX	
25. Other paid-up insurance .....			623	14,162
26. Debit ordinary insurance .....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....			14	418
28. Term policies - other .....	5,749	3,237,850	92,524	45,628,306
29. Other term insurance - decreasing .....	XXX		XXX	18
30. Other term insurance .....	XXX		XXX	
31. Totals (Lines 27 to 30) .....	5,749	3,237,850	92,538	45,628,742
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX	272	6,342
34. Totals, whole life and endowment .....	654	46,398	17,332	1,049,016
35. Totals (Lines 31 to 34) .....	6,403	3,284,248	110,142	46,684,100

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....	3,284,248		46,684,100	
38. Credit Life (Group and Individual) .....				
39. Group .....			683,733	
40. Totals (Lines 36 to 39) .....	3,284,248		47,367,833	

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX	5,220	XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	39,676
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Amortized amount for mortgage protection policies and riders; 60% of initial amount for family income riders. ....
47.2 Actual amount of spouse coverage on family policy; \$100 for childrens' coverages.

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....			2,498	853,683				
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....		(a)	2,498	(a) 853,683		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	226	113		
2. Issued during year .....	1	5		
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Total (Lines 1 to 4) .....	227	118		
Deductions during year:				
6. Decreased (net) .....	17	9		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	17	9		
9. In force end of year (line 5 minus line 8) .....	210	109		
10. Amount on deposit .....	13,929,659	(a) 9,153,430		(a)
11. Income now payable .....				
12. Amount of income payable .....	(a) 1,352,254	(a) 794,711	(a)	(a)

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	1,665	6,189		
2. Issued during year .....		41		
3. Reinsurance assumed .....				
4. Increased during year (net) .....		13		
5. Totals (Lines 1 to 4) .....	1,665	6,243		
Deductions during year:				
6. Decreased (net) .....	204	327		
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	204	327		
9. In force end of year (line 5 minus line 8) .....	1,461	5,916		
Income now payable:				
10. Amount of income payable .....	(a) 10,825,632	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a) 74,490,226	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a) 262,032,807	XXX	(a)

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....						
2. Issued during year .....						
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....		XXX		XXX		XXX
Deductions during year:						
6. Conversions .....		XXX		XXX	XXX	XXX
7. Decreased (net) .....		XXX		XXX		XXX
8. Reinsurance ceded .....		XXX				XXX
9. Totals (Lines 6 to 8) .....		XXX		XXX		XXX
10. In force end of year (line 5 minus line 9) .....		(a)		(a)		(a)

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	6	
2. Issued during year .....		
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....	6	
Deductions During Year:		
6. Decreased (net) .....		
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....		
9. In force end of year (line 5 minus line 8) .....	6	
10. Amount of account balance .....	(a) 2,586	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE AMICA LIFE INSURANCE COMPANY  
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Direct Business Only					7	
		Life Contracts		4	5	6		
	Active Status (a)	2	3				Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations
		Life Insurance Premiums	Annuity Considerations					
1. Alabama	AL	L	211,052	10,500			221,552	
2. Alaska	AK	L	55,906				55,906	
3. Arizona	AZ	L	1,325,817	51,800			1,377,617	
4. Arkansas	AR	L	110,595	7,000			117,595	
5. California	CA	L	6,229,052	117,017			6,346,069	
6. Colorado	CO	L	2,333,270	13,973			2,347,243	
7. Connecticut	CT	L	8,837,335	618,884			9,456,219	
8. Delaware	DE	L	275,655	10,760			286,415	
9. District of Columbia	DC	L	340,461	36,169			376,630	
10. Florida	FL	L	5,920,151	735,541			6,655,692	
11. Georgia	GA	L	4,709,360	160,100			4,869,460	
12. Hawaii	HI	L	41,605				41,605	
13. Idaho	ID	L	235,202				235,202	
14. Illinois	IL	L	1,719,054	48,479			1,767,533	
15. Indiana	IN	L	600,679	7,700			608,379	
16. Iowa	IA	L	129,703				129,703	
17. Kansas	KS	L	174,928				174,928	
18. Kentucky	KY	L	397,612				397,612	
19. Louisiana	LA	L	289,157	17,600			306,757	
20. Maine	ME	L	897,826	55,250			953,076	
21. Maryland	MD	L	2,417,537	121,079			2,538,616	
22. Massachusetts	MA	L	13,905,759	429,533			14,335,292	
23. Michigan	MI	L	1,075,673	10,850			1,086,523	
24. Minnesota	MN	L	851,274	14,700			865,974	
25. Mississippi	MS	L	126,504	720			127,224	
26. Missouri	MO	L	377,634	800			378,434	
27. Montana	MT	L	98,726	14,000			112,726	
28. Nebraska	NE	L	144,101	600			144,701	
29. Nevada	NV	L	428,065	180,021			608,086	
30. New Hampshire	NH	L	3,054,243	336,037			3,390,280	
31. New Jersey	NJ	L	4,467,956	217,195			4,685,151	
32. New Mexico	NM	L	298,691	10,000			308,691	
33. New York	NY	L	8,266,512	487,865			8,754,377	
34. North Carolina	NC	L	4,699,834	147,870			4,847,704	
35. North Dakota	ND	L	18,752				18,752	
36. Ohio	OH	L	1,409,459	121,499			1,530,958	
37. Oklahoma	OK	L	192,499				192,499	
38. Oregon	OR	L	1,106,488	26,450			1,132,938	
39. Pennsylvania	PA	L	3,204,291	119,700			3,323,991	
40. Rhode Island	RI	L	10,188,375	1,008,497			11,196,872	20,000
41. South Carolina	SC	L	1,247,593	58,023			1,305,616	
42. South Dakota	SD	L	29,105				29,105	
43. Tennessee	TN	L	921,118	27,600			948,718	
44. Texas	TX	L	10,378,084	224,869			10,602,953	
45. Utah	UT	L	282,325				282,325	
46. Vermont	VT	L	444,020	11,375			455,395	
47. Virginia	VA	L	2,156,143	74,098			2,230,241	
48. Washington	WA	L	2,484,143	77,518			2,561,661	
49. West Virginia	WV	L	109,102	6,600			115,702	
50. Wisconsin	WI	L	594,152	30,049			624,201	
51. Wyoming	WY	L	60,459				60,459	
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Subtotal	XXX		109,873,037	5,648,321			115,521,358	20,000
90. Reporting entity contributions for employee benefits plans	XXX		280,207				280,207	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX							
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		265,190				265,190	
94. Aggregate or other amounts not allocable by State	XXX							
95. Totals (Direct Business)	XXX		110,418,434	5,648,321			116,066,755	20,000
96. Plus reinsurance assumed	XXX							
97. Totals (All Business)	XXX		110,418,434	5,648,321			116,066,755	20,000
98. Less reinsurance ceded	XXX		41,915,439				41,915,439	
99. Totals (All Business) less Reinsurance Ceded	XXX		68,502,995	5,648,321	(c)		74,151,316	20,000
<b>DETAILS OF WRITE-INS</b>								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX							

(a) Active Status Counts:

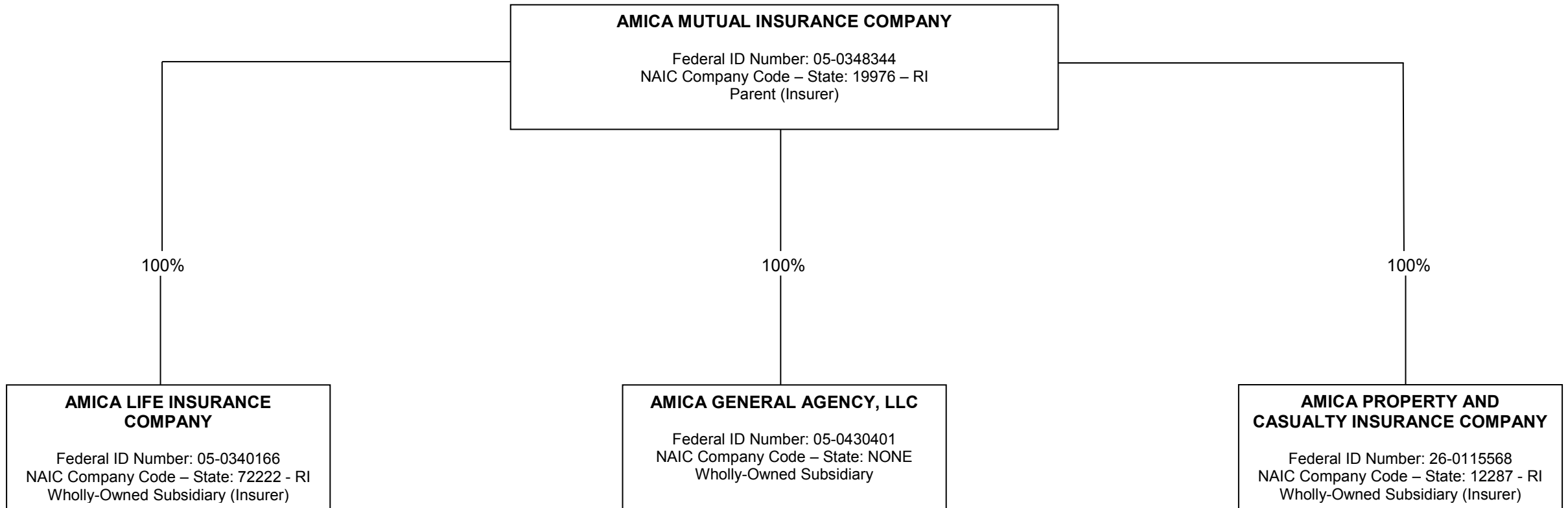
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG .....51 R - Registered - Non-domiciled RRGs.....  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... Q - Qualified - Qualified or accredited reinsurer.....  
N - None of the above - Not allowed to write business in the state.....6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums and annuity considerations are allocated to state based on the residence of the policy owner. Structured settlement considerations and deposit-type contracts are allocated to state based on the residence of the payer.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 8, 9, 10.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART**



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Summary of Operations Line 53

	1 Current Year	2 Prior Year
5304. Miscellaneous surplus adjustment .....	398,333	(802,250)
5305. Deferred premium asset adjustment as a result of updated X-factors .....	1,915,674	
5306. X-factor adjustments .....	(4,962,916)	
5307. Correction of an error .....	(1,316,485)	
5397. Summary of remaining write-ins for Line 53 from overflow page	(3,965,394)	(802,250)