

**ANNUAL STATEMENT**  
OF THE  
**RHODE ISLAND JOINT REINSURANCE  
ASSOCIATION**

**2021**

OF  
RHODE ISLAND  
IN THE STATE OF  
  
TO THE  
INSURANCE DEPARTMENT  
  
OF THE  
STATE OF Rhode Island  
  
FOR THE YEAR ENDED  
DECEMBER 31, 2021

PROPERTY AND CASUALTY

**2021**



ANNUAL STATEMENT
For the Year Ended December 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

RHODE ISLAND JOINT REINSURANCE ASSOCIATION

NAIC Group Code 00000, NAIC Company Code 00000, Employer's ID Number 05-0356382
Organized under the Laws of Massachusetts, State of Domicile or Port of Entry Massachusetts
Country of Domicile United States
Incorporated/Organized 10/01/1973, Commenced Business 10/01/1973
Statutory Home Office TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108
Main Administrative Office TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108, 617-557-5515
Mail Address TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108
Primary Location of Books and Records TWO CENTER PLAZA, 8TH FL, BOSTON, MA, US 02108, 617-557-5515
Internet Web Site Address N/A
Statutory Statement Contact RICHARD J CONNORS, 617-557-5514
RCONNORS@MPIUA.COM, 617-557-5675

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Rows include JOHN K GOLEMBESKI (PRESIDENT), JOHN K GOLEMBESKI (SECRETARY), RICHARD J CONNORS (TREASURER).

OTHER OFFICERS

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Name, Name, Name. Rows include CHARLES DIGRANDE, SANDRA G PARILLO, DENNIS P GRADY, LEWIS C HASSELL III #, ANDREW ABBOTT, DONALD BALDINI, COURTNEY LARKIN, ROBERT ROMANIK, JOHN MECIAK #, RICHARD BLACKMAN, CARLA DESTEFANO, ROBERT HARTNETT, LESLIE MCKNIGHT, CHARLES C NEWTON, TIMOTHY MERCER, LAURIE KUIPER.

State of ... ss
County of ...

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature lines for JOHN K GOLEMBESKI (PRESIDENT), RICHARD J CONNORS (TREASURER), and JOHN K GOLEMBESKI (SECRETARY).

Subscribed and sworn to before me this \_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

- a. Is this an original filing? Yes [ ] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	45,532,615		45,532,615	42,669,302
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	0		0	0
2.2 Common stocks .....	0		0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ ..... encumbrances).....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....1,468,372 , Schedule E-Part 1), cash equivalents (\$ .....259,409 , Schedule E-Part 2) and short-term investments (\$ .....0 , Schedule DA).....	1,727,781		1,727,781	1,674,821
6. Contract loans (including \$ ..... premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA) .....	0		0	0
9. Receivables for securities .....	1,016		1,016	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	47,261,412	0	47,261,412	44,344,123
13. Title plants less \$ ..... charged off (for Title insurers only).....			0	0
14. Investment income due and accrued .....	230,902		230,902	236,676
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	2,499,651	86,931	2,412,720	2,782,636
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset.....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software.....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable.....			0	0
25. Aggregate write-ins for other-than-invested assets .....	22,112	22,112	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	50,014,077	109,043	49,905,034	47,363,435
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	50,014,077	109,043	49,905,034	47,363,435
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Prepaid Premium Tax.....	22,112	22,112	0	0
2502. ....			0	0
2503. ....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	22,112	22,112	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	9,274,195	8,554,095
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	1,821,162	1,892,951
4. Commissions payable, contingent commissions and other similar charges .....	216,466	202,944
5. Other expenses (excluding taxes, licenses and fees) .....	283,547	374,344
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....		3,916
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		0
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	11,888,968	12,176,660
10. Advance premium .....	105,009	37,184
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....		0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....		0
14. Amounts withheld or retained by company for account of others .....		0
15. Remittances and items not allocated .....		0
16. Provision for reinsurance (including \$ ..... certified) (Schedule F, Part 3, Column 78) .....		0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....	1,446,234	1,238,050
19. Payable to parent, subsidiaries and affiliates .....		0
20. Derivatives .....	0	0
21. Payable for securities .....		0
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	25,035,581	24,480,144
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	25,035,581	24,480,144
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		0
31. Preferred capital stock .....		0
32. Aggregate write-ins for other-than-special surplus funds .....	24,869,453	22,883,291
33. Surplus notes .....		0
34. Gross paid in and contributed surplus .....		0
35. Unassigned funds (surplus) .....		0
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ .....)		0
36.2 ..... shares preferred (value included in Line 31 \$ .....)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	24,869,453	22,883,291
38. Totals (Page 2, Line 28, Col. 3)	49,905,034	47,363,435
<b>DETAILS OF WRITE-INS</b>		
2501. ....		0
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. Members' Equity .....	24,869,453	22,883,291
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	24,869,453	22,883,291

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4) .....	19,434,065	20,275,927
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7) .....	12,023,864	10,562,428
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1) .....	1,603,874	1,385,449
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2) .....	4,712,354	4,636,159
5. Aggregate write-ins for underwriting deductions .....	0	0
6. Total underwriting deductions (Lines 2 through 5) .....	18,340,092	16,584,036
7. Net income of protected cells .....	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7) .....	1,093,973	3,691,891
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17) .....	1,100,922	1,108,586
10. Net realized capital gains (losses) less capital gains tax of \$ ..... (Exhibit of Capital Gains (Losses))	(11,574)	157,528
11. Net investment gain (loss) (Lines 9 + 10) .....	1,089,348	1,266,114
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ ..... ) .....		0
13. Finance and service charges not included in premiums .....		0
14. Aggregate write-ins for miscellaneous income .....	21,389	22,504
15. Total other income (Lines 12 through 14) .....	21,389	22,504
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	2,204,710	4,980,509
17. Dividends to policyholders .....		0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	2,204,710	4,980,509
19. Federal and foreign income taxes incurred .....		0
20. Net income (Line 18 minus Line 19) (to Line 22) .....	2,204,710	4,980,509
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2) .....	22,883,291	22,126,443
22. Net income (from Line 20) .....	2,204,710	4,980,509
23. Net transfers (to) from Protected Cell accounts .....		0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ .....		0
25. Change in net unrealized foreign exchange capital gain (loss) .....		0
26. Change in net deferred income tax .....		0
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3) .....	554,023	(652,420)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1) .....	0	0
29. Change in surplus notes .....		0
30. Surplus (contributed to) withdrawn from protected cells .....		0
31. Cumulative effect of changes in accounting principles .....		0
32. Capital changes:		
32.1 Paid in .....		0
32.2 Transferred from surplus (Stock Dividend) .....		0
32.3 Transferred to surplus .....		0
33. Surplus adjustments:		
33.1 Paid in .....		0
33.2 Transferred to capital (Stock Dividend) .....		0
33.3 Transferred from capital .....		0
34. Net remittances from or (to) Home Office .....		0
35. Dividends to stockholders .....		0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1) .....	0	0
37. Aggregate write-ins for gains and losses in surplus .....	(772,571)	(3,571,241)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37) .....	1,986,162	756,848
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37) .....	24,869,453	22,883,291
<b>DETAILS OF WRITE-INS</b>		
0501. ....		0
0502. ....		0
0503. ....		0
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) .....	0	0
1401. Other Income .....	21,339	22,454
1402. New Membership Fees Income .....	50	50
1403. ....		0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	21,389	22,504
3701. Assessments or (Distributions) .....	(772,571)	(3,571,241)
3702. ....		0
3703. ....		0
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above) .....	(772,571)	(3,571,241)

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance.....	19,813,184	19,252,176
2. Net investment income.....	1,140,279	1,143,979
3. Miscellaneous income.....	21,389	22,504
4. Total (Lines 1 through 3).....	20,974,852	20,418,659
5. Benefit and loss related payments.....	12,771,242	12,432,455
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	4,468,594	4,567,578
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0
10. Total (Lines 5 through 9).....	17,239,836	17,000,033
11. Net cash from operations (Line 4 minus Line 10).....	3,735,016	3,418,626
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	8,295,943	8,648,956
12.2 Stocks.....	0	0
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	(1)
12.7 Miscellaneous proceeds.....	0	985
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	8,295,943	8,649,940
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	11,204,412	9,125,018
13.2 Stocks.....	0	0
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	1,016	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	11,205,428	9,125,018
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(2,909,485)	(475,078)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	(772,571)	(3,571,241)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(772,571)	(3,571,241)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	52,960	(627,693)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	1,674,821	2,302,514
19.2 End of year (Line 18 plus Line 19.1).....	1,727,781	1,674,821

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS EARNED**

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire .....	1,923,249	1,340,594	1,183,740	2,080,103
2.	Allied lines .....	3,845,663	2,485,824	2,409,066	3,922,421
3.	Farmowners multiple peril .....	0	0	0	0
4.	Homeowners multiple peril .....	12,287,450	7,690,545	7,720,136	12,257,859
5.	Commercial multiple peril .....	0	0	0	0
6.	Mortgage guaranty .....	0	0	0	0
8.	Ocean marine .....	0	0	0	0
9.	Inland marine .....	0	0	0	0
10.	Financial guaranty .....	0	0	0	0
11.1	Medical professional liability-occurrence .....	0	0	0	0
11.2	Medical professional liability-claims-made .....	0	0	0	0
12.	Earthquake .....	0	0	0	0
13.	Group accident and health .....	0	0	0	0
14.	Credit accident and health (group and individual) .....	0	0	0	0
15.	Other accident and health .....	0	0	0	0
16.	Workers' compensation .....	0	0	0	0
17.1	Other liability-occurrence .....	1,087,780	658,400	575,865	1,170,315
17.2	Other liability-claims-made .....	2,231	1,297	161	3,367
17.3	Excess workers' compensation .....	0	0	0	0
18.1	Products liability-occurrence .....	0	0	0	0
18.2	Products liability-claims-made .....	0	0	0	0
19.1,19.2	Private passenger auto liability .....	0	0	0	0
19.3,19.4	Commercial auto liability .....	0	0	0	0
21.	Auto physical damage .....	0	0	0	0
22.	Aircraft (all perils) .....	0	0	0	0
23.	Fidelity .....	0	0	0	0
24.	Surety .....	0	0	0	0
26.	Burglary and theft .....	0	0	0	0
27.	Boiler and machinery .....	0	0	0	0
28.	Credit .....	0	0	0	0
29.	International .....	0	0	0	0
30.	Warranty .....	0	0	0	0
31.	Reinsurance-nonproportional assumed property .....	0	0	0	0
32.	Reinsurance-nonproportional assumed liability .....	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines .....	0	0	0	0
34.	Aggregate write-ins for other lines of business .....	0	0	0	0
35.	<b>TOTALS</b>	<b>19,146,373</b>	<b>12,176,660</b>	<b>11,888,968</b>	<b>19,434,065</b>
<b>DETAILS OF WRITE-INS</b>					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire .....	1,183,740				1,183,740
2. Allied lines .....	2,409,066				2,409,066
3. Farmowners multiple peril .....					0
4. Homeowners multiple peril .....	7,720,136				7,720,136
5. Commercial multiple peril .....					0
6. Mortgage guaranty .....					0
8. Ocean marine .....					0
9. Inland marine .....					0
10. Financial guaranty .....					0
11.1 Medical professional liability-occurrence .....					0
11.2 Medical professional liability-claims-made .....					0
12. Earthquake .....					0
13. Group accident and health .....					0
14. Credit accident and health (group and individual) .....					0
15. Other accident and health .....					0
16. Workers' compensation .....					0
17.1 Other liability-occurrence .....	575,865				575,865
17.2 Other liability-claims-made .....	161				161
17.3 Excess workers' compensation .....					0
18.1 Products liability-occurrence .....					0
18.2 Products liability-claims-made .....					0
19.1,19.2 Private passenger auto liability .....					0
19.3,19.4 Commercial auto liability .....					0
21. Auto physical damage .....					0
22. Aircraft (all perils) .....					0
23. Fidelity .....					0
24. Surety .....					0
26. Burglary and theft .....					0
27. Boiler and machinery .....					0
28. Credit .....					0
29. International .....					0
30. Warranty .....					0
31. Reinsurance-nonproportional assumed property .....					0
32. Reinsurance-nonproportional assumed liability .....					0
33. Reinsurance-nonproportional assumed financial lines .....					0
34. Aggregate write-ins for other lines of business .....	0	0	0	0	0
35. TOTALS	11,888,968	0	0	0	11,888,968
36. Accrued retrospective premiums based on experience .....					
37. Earned but unbilled premiums .....					
38. Balance (Sum of Lines 35 through 37)					11,888,968
<b>DETAILS OF WRITE-INS</b>					
3401. ....					
3402. ....					
3403. ....					
3498. Sum. of remaining write-ins for Line 34 from overflow page .....	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	2,250,282				327,033	1,923,249
2. Allied lines	4,458,889				613,226	3,845,663
3. Farmowners multiple peril						0
4. Homeowners multiple peril	14,196,741				1,909,291	12,287,450
5. Commercial multiple peril						0
6. Mortgage guaranty						0
8. Ocean marine						0
9. Inland marine						0
10. Financial guaranty						0
11.1 Medical professional liability-occurrence						0
11.2 Medical professional liability-claims-made						0
12. Earthquake						0
13. Group accident and health						0
14. Credit accident and health (group and individual)						0
15. Other accident and health						0
16. Workers' compensation						0
17.1 Other liability-occurrence	1,087,780					1,087,780
17.2 Other liability-claims-made	2,231					2,231
17.3 Excess workers' compensation						0
18.1 Products liability-occurrence						0
18.2 Products liability-claims-made						0
19.1,19.2 Private passenger auto liability						0
19.3,19.4 Commercial auto liability						0
21. Auto physical damage						0
22. Aircraft (all perils)						0
23. Fidelity						0
24. Surety						0
26. Burglary and theft						0
27. Boiler and machinery						0
28. Credit						0
29. International						0
30. Warranty						0
31. Reinsurance-nonproportional assumed property	XXX					0
32. Reinsurance-nonproportional assumed liability	XXX					0
33. Reinsurance-nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	21,995,923	0	0	0	2,849,550	19,146,373
<b>DETAILS OF WRITE-INS</b>						
3401.						
3402.						
3403.						
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$ .....

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$ .....

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	867,462			867,462	791,661	593,946	1,065,177	51.2
2. Allied lines	1,968,647			1,968,647	1,025,877	744,814	2,249,710	57.4
3. Farmowners multiple peril				0	0	0	0	0.0
4. Homeowners multiple peril	8,140,113			8,140,113	4,919,512	4,272,842	8,786,783	71.7
5. Commercial multiple peril				0	0	0	0	0.0
6. Mortgage guaranty				0	0	0	0	0.0
8. Ocean marine				0	0	0	0	0.0
9. Inland marine				0	0	0	0	0.0
10. Financial guaranty				0	0	0	0	0.0
11.1 Medical professional liability-occurrence				0	0	0	0	0.0
11.2 Medical professional liability-claims-made				0	0	0	0	0.0
12. Earthquake				0	0	0	0	0.0
13. Group accident and health				0	0	0	0	0.0
14. Credit accident and health (group and individual)				0	0	0	0	0.0
15. Other accident and health				0	0	0	0	0.0
16. Workers' compensation				0	0	0	0	0.0
17.1 Other liability-occurrence	327,542			327,542	2,537,145	2,942,493	(77,806)	(6.6)
17.2 Other liability-claims-made				0	0	0	0	0.0
17.3 Excess workers' compensation				0	0	0	0	0.0
18.1 Products liability-occurrence				0	0	0	0	0.0
18.2 Products liability-claims-made				0	0	0	0	0.0
19.1,19.2 Private passenger auto liability				0	0	0	0	0.0
19.3,19.4 Commercial auto liability				0	0	0	0	0.0
21. Auto physical damage				0	0	0	0	0.0
22. Aircraft (all perils)				0	0	0	0	0.0
23. Fidelity				0	0	0	0	0.0
24. Surety				0	0	0	0	0.0
26. Burglary and theft				0	0	0	0	0.0
27. Boiler and machinery				0	0	0	0	0.0
28. Credit				0	0	0	0	0.0
29. International				0	0	0	0	0.0
30. Warranty				0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX			0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX			0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	11,303,764	0	0	11,303,764	9,274,195	8,554,095	12,023,864	61.9
<b>DETAILS OF WRITE-INS</b>								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**UNDERWRITING AND INVESTMENT EXHIBIT  
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	730,134			730,134	61,527			791,661	56,664
2. Allied lines	839,256			839,256	186,621			1,025,877	131,959
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril	4,443,228			4,443,228	476,284			4,919,512	760,033
5. Commercial multiple peril				0				0	
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability-occurrence				0				0	
11.2 Medical professional liability-claims-made				0				0	
12. Earthquake				0				0	
13. Group accident and health				0			(a)	0	0
14. Credit accident and health (group and individual)				0			(a)	0	0
15. Other accident and health				0				0	
16. Workers' compensation				0				0	
17.1 Other liability-occurrence	1,350,121			1,350,121	1,187,024			2,537,145	772,957
17.2 Other liability-claims-made				0				0	99,549
17.3 Excess workers' compensation				0				0	
18.1 Products liability-occurrence				0				0	
18.2 Products liability-claims-made				0				0	
19.1,19.2 Private passenger auto liability				0				0	
19.3,19.4 Commercial auto liability				0				0	
21. Auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance-nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance-nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance-nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	7,362,739	0	0	7,362,739	1,911,456	0	0	9,274,195	1,821,162
<b>DETAILS OF WRITE-INS</b>									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ ..... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct .....	796,158			796,158
1.2 Reinsurance assumed .....				0
1.3 Reinsurance ceded .....				0
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3) .....	796,158	0	0	796,158
2. Commission and brokerage:				
2.1 Direct, excluding contingent .....		2,635,802		2,635,802
2.2 Reinsurance assumed, excluding contingent .....				0
2.3 Reinsurance ceded, excluding contingent .....				0
2.4 Contingent-direct .....				0
2.5 Contingent-reinsurance assumed .....				0
2.6 Contingent-reinsurance ceded .....				0
2.7 Policy and membership fees .....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	2,635,802	0	2,635,802
3. Allowances to manager and agents .....				0
4. Advertising .....		1,200		1,200
5. Boards, bureaus and associations .....		104,701		104,701
6. Surveys and underwriting reports .....		158,751		158,751
7. Audit of assureds' records .....				0
8. Salary and related items:				
8.1 Salaries .....				0
8.2 Payroll taxes .....				0
9. Employee relations and welfare .....				0
10. Insurance .....				0
11. Directors' fees .....				0
12. Travel and travel items .....	599			599
13. Rent and rent items .....				0
14. Equipment .....				0
15. Cost or depreciation of EDP equipment and software .....				0
16. Printing and stationery .....	281	460		741
17. Postage, telephone and telegraph, exchange and express .....	14,041	25,049		39,090
18. Legal and auditing .....	79,003	61,407		140,410
19. Totals (Lines 3 to 18) .....	93,924	351,568	0	445,492
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$ .....	16,422	469,483		485,905
20.2 Insurance department licenses and fees .....				0
20.3 Gross guaranty association assessments .....				0
20.4 All other (excluding federal and foreign income and real estate) .....				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4) .....	16,422	469,483	0	485,905
21. Real estate expenses .....				0
22. Real estate taxes .....				0
23. Reimbursements by uninsured plans .....				0
24. Aggregate write-ins for miscellaneous expenses .....	697,370	1,255,501	54,975	2,007,846
25. Total expenses incurred .....	1,603,874	4,712,354	54,975	6,371,203
26. Less unpaid expenses-current year .....	1,821,162	500,013		2,321,175
27. Add unpaid expenses-prior year .....	1,892,951	581,204	0	2,474,155
28. Amounts receivable relating to uninsured plans, prior year .....	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year .....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,675,663	4,793,545	54,975	6,524,183
<b>DETAILS OF WRITE-INS</b>				
2401. Management Fees .....	681,509	853,543		1,535,052
2402. Other .....	15,861	401,958	54,975	472,794
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	697,370	1,255,501	54,975	2,007,846

(a) Includes management fees of \$ 1,535,052 to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 220,238	220,600
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 941,371	935,232
1.3 Bonds of affiliates	(a) 0	
2.1 Preferred stocks (unaffiliated)	(b) 0	
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	0	
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans		
6. Cash, cash equivalents and short-term investments	(e) 61	65
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	1,161,671	1,155,897
11. Investment expenses		(g) 54,975
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		54,975
17. Net investment income (Line 10 minus Line 16)		1,100,922
<b>DETAILS OF WRITE-INS</b>		
0901. Miscellaneous Investment Income		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

- (a) Includes \$ 47,762 accrual of discount less \$ 81,344 amortization of premium and less \$ 3,648 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(2,529)		(2,529)		
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	(9,045)		(9,045)		
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0	0	0
7. Derivative instruments			0		
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(11,574)	0	(11,574)	0	0
<b>DETAILS OF WRITE-INS</b>					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**EXHIBIT OF NONADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.0	.0	.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.0	.0	.0
4.2 Properties held for the production of income.....	.0	.0	.0
4.3 Properties held for sale .....	.0	.0	.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.0	.0	.0
6. Contract loans .....	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL).....	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.0	.0	.0
13. Title plants (for Title insurers only).....	.0	.0	.0
14. Investment income due and accrued .....	.0	.0	.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	86,931	662,967	576,036
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.0	.0	.0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	.0	.0	.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.0	.0	.0
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts .....	.0	.0	.0
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.0	.0	.0
18.2 Net deferred tax asset.....	.0	.0	.0
19. Guaranty funds receivable or on deposit .....	.0	.0	.0
20. Electronic data processing equipment and software.....	.0	.0	.0
21. Furniture and equipment, including health care delivery assets .....	.0	.0	.0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates .....	.0	.0	.0
24. Health care and other amounts receivable.....	.0	100	100
25. Aggregate write-ins for other-than-invested assets .....	22,113	.0	(22,113)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	109,044	663,067	554,023
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	109,044	663,067	554,023
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid Premium Tax.....	22,113	.0	(22,113)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	22,113	0	(22,113)

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

## NOTES TO FINANCIAL STATEMENTS

These items are based on illustrations taken from the NAIC Annual Statement Instructions

### 1. Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

	SSAP #	F/S Page	F/S Line #		2021	2020
<b>NET INCOME</b>						
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$	2,204,710	\$ 4,980,509
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					\$	\$
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	2,204,710	\$ 4,980,509
<b>SURPLUS</b>						
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	24,869,453	\$ 22,883,291
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					\$	\$
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	24,869,453	\$ 22,883,291

#### B. Use of Estimates in the Preparation of the Financial Statements

#### C. Accounting Policy

- (1)
- (2)
- (3)
- (4)
- (5)
- (6)
- (7)
- (8)
- (9)
- (10)
- (11)
- (12)
- (13)

#### D. Going Concern

- (1)
- a.
- b.
- c.
- (2)
- (3)
- (4)

### 2. Accounting Changes and Corrections of Errors

### 3. Business Combinations and Goodwill

#### A. Statutory Purchase Method

The transaction was accounted for as a statutory purchase, and reflects the following:

#### B. Statutory Merger

- (1)
- (2)
- (3)
- (4)
- (5)

#### C. Impairment Loss

- (1)
- (2)

#### D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital & Surplus		XXX
Less:		
(2) Admitted Positive Goodwill		XXX
(3) Admitted EDP Equipment & Operating System Software		XXX
(4) Admitted Net Deferred Taxes		XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	0	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	0	XXX
(7) Current period reported Admitted Goodwill	XXX	
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	0.000 %

### 4. Discontinued Operations

#### A. Discontinued Operation Disposed of or Classified as Held for Sale

- (2)

#### B. Change in Plan of Sale of Discontinued Operation

#### C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal

#### D. Equity Interest Retained in the Discontinued Operation After Disposal

### 5. Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1)
- (2)

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

		<u>Current Year</u>	<u>Prior Year</u>					
(3)	Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	\$	\$	0				
(4)	Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:							
		Residential		Commercial				
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a.	Current Year							
1.	Recorded Investment (All)							
(a)	Current	\$	\$	\$	\$	\$	\$	0
(b)	30-59 Days Past Due							0
(c)	60-89 Days Past Due							0
(d)	90-179 Days Past Due							0
(e)	180+ Days Past Due							0
2.	Accruing Interest 90-179 Days Past Due							
(a)	Recorded Investment	\$	\$	\$	\$	\$	\$	0
(b)	Interest Accrued							0
3.	Accruing Interest 180+ Days Past Due							
(a)	Recorded Investment	\$	\$	\$	\$	\$	\$	0
(b)	Interest Accrued							0
4.	Interest Reduced							
(a)	Recorded Investment	\$	\$	\$	\$	\$	\$	0
(b)	Number of Loans							0
(c)	Percent Reduced		%	%	%	%	%	%
5.	Participant or Co-lender in a Mortgage Loan Agreement							
(a)	Recorded Investment	\$	\$	\$	\$	\$	\$	0
b.	Prior Year							
1.	Recorded Investment							
(a)	Current	\$	0 \$	0 \$	0 \$	0 \$	0 \$	0
(b)	30-59 Days Past Due		0	0	0	0	0	0
(c)	60-89 Days Past Due		0	0	0	0	0	0
(d)	90-179 Days Past Due		0	0	0	0	0	0
(e)	180+ Days Past Due		0	0	0	0	0	0
2.	Accruing Interest 90-179 Days Past Due							
(a)	Recorded Investment	\$	0 \$	0 \$	0 \$	0 \$	0 \$	0
(b)	Interest Accrued		0	0	0	0	0	0
3.	Accruing Interest 180+ Days Past Due							
(a)	Recorded Investment	\$	0 \$	0 \$	0 \$	0 \$	0 \$	0
(b)	Interest Accrued		0	0	0	0	0	0
4.	Interest Reduced							
(a)	Recorded Investment	\$	0 \$	0 \$	0 \$	0 \$	0 \$	0
(b)	Number of Loans		0	0	0	0	0	0
(c)	Percent Reduced		0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
5.	Participant or Co-lender in a Mortgage Loan Agreement							
(a)	Recorded Investment	\$	0 \$	0 \$	0 \$	0 \$	0 \$	0
(5)	Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:							
		Residential		Commercial				
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a.	Current Year							
1.	With Allowance for Credit Losses	\$	\$	\$	\$	\$	\$	0
2.	No Allowance for Credit Losses							0
3.	Total (1+2)		0	0	0	0	0	0
4.	Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan							0
b.	Prior Year							
1.	With Allowance for Credit Losses	\$	0 \$	0 \$	0 \$	0 \$	0 \$	0
2.	No Allowance for Credit Losses		0	0	0	0	0	0
3.	Total (1+2)		0	0	0	0	0	0
4.	Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		0	0	0	0	0	0
(6)	Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:							
		Residential		Commercial				
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a.	Current Year							
1.	Average Recorded Investment	\$	\$	\$	\$	\$	\$	0
2.	Interest Income Recognized							0
3.	Recorded Investments on Nonaccrual Status							0
4.	Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							0
b.	Prior Year							
1.	Average Recorded Investment	\$	0 \$	0 \$	0 \$	0 \$	0 \$	0
2.	Interest Income Recognized		0	0	0	0	0	0
3.	Recorded Investments on Nonaccrual Status		0	0	0	0	0	0
4.	Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		0	0	0	0	0	0
(7)	Allowance for Credit Losses:							
a.	Balance at beginning of period				\$	0	\$	0
b.	Additions charged to operations				\$		\$	0
c.	Direct write-downs charged against the allowances				\$		\$	0
d.	Recoveries of amounts previously charged off				\$		\$	0
e.	Balance at end of period				\$	0	\$	0
(8)	Mortgage Loans Derecognized as a Result of Foreclosure:							
a.	Aggregate amount of mortgage loans derecognized						\$	
b.	Real estate collateral recognized						\$	
c.	Other collateral recognized						\$	
d.	Receivables recognized from a government guarantee of the foreclosed mortgage loan						\$	
(9)								
B.	Debt Restructuring							
					<u>Current Year</u>		<u>Prior Year</u>	
(1)	The total recorded investment in restructured loans, as of year-end				\$		\$	0
(2)	The realized capital losses related to these loans				\$		\$	0
(3)	Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings				\$		\$	0
(4)								
C.	Reverse Mortgages							
(1)								
(2)								
(3)								
(4)	At December 31, 2021, the actuarial reserve of \$_ reduced the asset value of the group of reverse mortgages. The Company recorded an unrealized loss of \$_ as a result of the re-estimate of the cash flows.							



# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

D. Loan-Backed Securities

(1)  
(2)

(1) Amortized Cost Basis Before Other-than- Temporary Impairment	(2) Other-than-Temporary Impairment Recognized in Loss	(3) Fair Value 1 - 2
---	--	----------------------------

OTTI recognized 1 <sup>st</sup> Quarter			
a.	Intent to sell	\$	0
b.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$	0
c.	Total 1 <sup>st</sup> Quarter	\$ 0	\$ 0
OTTI recognized 2 <sup>nd</sup> Quarter			
d.	Intent to sell	\$	0
e.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$	0
f.	Total 2 <sup>nd</sup> Quarter	\$ 0	\$ 0
OTTI recognized 3 <sup>rd</sup> Quarter			
g.	Intent to sell	\$	0
h.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$	0
i.	Total 3 <sup>rd</sup> Quarter	\$ 0	\$ 0
OTTI recognized 4 <sup>th</sup> Quarter			
j.	Intent to sell	\$	0
k.	Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$	0
l.	Total 4 <sup>th</sup> Quarter	\$ 0	\$ 0
m.	Annual Aggregate Total	\$	0

(4)

a.	The aggregate amount of unrealized losses:		
		1. Less than 12 Months	\$
		2. 12 Months or Longer	\$
b.	The aggregate related fair value of securities with unrealized losses:		
		1. Less than 12 Months	\$
		2. 12 Months or Longer	\$

(5)

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1)-(2)

(3)

Collateral Received

a. Aggregate Amount Collateral Received

		<u>Fair Value</u>	
1.	Securities Lending		
(a)	Open	\$	
(b)	30 Days or Less		
(c)	31 to 60 Days		
(d)	61 to 90 Days		
(e)	Greater Than 90 Days		
(f)	Sub-Total	\$	0
(g)	Securities Received		
(h)	Total Collateral Received	\$	<u>0</u>
2.	Dollar Repurchase Agreement		
(a)	Open	\$	
(b)	30 Days or Less		
(c)	31 to 60 Days		
(d)	61 to 90 Days		
(e)	Greater Than 90 Days		
(f)	Sub-Total	\$	0
(g)	Securities Received		
(h)	Total Collateral Received	\$	<u>0</u>

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

\$

c.

(4)

(5)

Collateral Reinvestment

a. Aggregate Amount Cash Collateral Reinvested

		<u>Amortized Cost</u>	<u>Fair Value</u>
1.	Securities Lending		
(a)	Open	\$	\$
(b)	30 Days or Less		
(c)	31 to 60 Days		
(d)	61 to 90 Days		
(e)	91 to 120 Days		
(f)	121 to 180 Days		
(g)	181 to 365 Days		
(h)	1 to 2 Years		
(i)	2 to 3 Years		
(j)	Greater Than 3 Years		
(k)	Sub-Total	\$	0
(l)	Securities Received		
(m)	Total Collateral Reinvested	\$	<u>0</u>
2.	Dollar Repurchase Agreement		
(a)	Open	\$	\$
(b)	30 Days or Less		
(c)	31 to 60 Days		
(d)	61 to 90 Days		
(e)	91 to 120 Days		
(f)	121 to 180 Days		
(g)	181 to 365 Days		
(h)	1 to 2 Years		
(i)	2 to 3 Years		
(j)	Greater Than 3 Years		
(k)	Sub-Total	\$	0
(l)	Securities Received		
(m)	Total Collateral Reinvested	\$	<u>0</u>

b.

(6)

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

- (1) REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SECURED BORROWING TRANSACTIONS  
 (2) Type of Repo Trades Used

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Bilateral (YES/NO)  
 b. Tri-Party (YES/NO)

- (3) Original (Flow) & Residual Maturity

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
1. Open – No Maturity
  2. Overnight
  3. 2 Days to 1 Week
  4. > 1 Week to 1 Month
  5. > 1 Month to 3 Months
  6. > 3 Months to 1 Year
  7. > 1 Year
- b. Ending Balance
1. Open – No Maturity
  2. Overnight
  3. 2 Days to 1 Week
  4. > 1 Week to 1 Month
  5. > 1 Month to 3 Months
  6. > 3 Months to 1 Year
  7. > 1 Year

- (4) Securities "Sold" Under Repo – Secured Borrowing  
 (5)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
1. BACV
  2. Nonadmitted – Subset of BACV
  3. Fair Value
- b. Ending Balance
1. BACV
  2. Nonadmitted – Subset of BACV
  3. Fair Value

XXX	XXX	XXX	XXX
XXX	XXX	XXX	XXX
XXX	XXX	XXX	XXX

- (6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation  
 ENDING BALANCE

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
-----------	-------------	-------------	-------------

- a. Bonds – BACV  
 b. Bonds – FV  
 c. LB & SS – BACV  
 d. LB & SS – FV  
 e. Preferred Stock – BACV  
 f. Preferred Stock – FV  
 g. Common Stock  
 h. Mortgage Loans – BACV  
 i. Mortgage Loans – FV  
 j. Real Estate – BACV  
 k. Real Estate – FV  
 l. Derivatives – BACV  
 m. Derivatives – FV  
 n. Other Invested Assets – BACV  
 o. Other Invested Assets – FV  
 p. Total Assets – BACV  
 q. Total Assets – FV

0	0	0	0
0	0	0	0

ENDING BALANCE

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
-------------	-------------	-------------	------------------

- a. Bonds – BACV  
 b. Bonds – FV  
 c. LB & SS – BACV  
 d. LB & SS – FV  
 e. Preferred Stock – BACV  
 f. Preferred Stock – FV  
 g. Common Stock  
 h. Mortgage Loans – BACV  
 i. Mortgage Loans – FV  
 j. Real Estate – BACV  
 k. Real Estate – FV  
 l. Derivatives – BACV  
 m. Derivatives – FV  
 n. Other Invested Assets – BACV  
 o. Other Invested Assets – FV  
 p. Total Assets – BACV  
 q. Total Assets – FV  
 $p=a+c+e+g+h+j+l+n$        $q=b+d+f+g+i+k+m+o$

0	0	0	0
0	0	0	0

- (7) Collateral Received – Secured Borrowing

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
1. Cash
  2. Securities (FV)
- b. Ending Balance
1. Cash
  2. Securities (FV)

- (8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation  
 ENDING BALANCE

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
-----------	-------------	-------------	-------------

- a. Cash  
 b. Bonds – FV  
 c. LB & SS – FV  
 d. Preferred Stock – FV  
 e. Common Stock  
 f. Mortgage Loans – FV  
 g. Real Estate – FV  
 h. Derivatives – FV  
 i. Other Invested Assets – FV  
 j. Total Collateral Assets – FV (Sum of a through i)

0	0	0	0
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# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

ENDING BALANCE

5	6	7	8
NAIC 4	NAIC 5	NAIC 6	DOES NOT QUALIFY AS ADMITTED

a.	Cash				
b.	Bonds – FV				
c.	LB & SS – FV				
d.	Preferred Stock – FV				
e.	Common Stock				
f.	Mortgage Loans – FV				
g.	Real Estate – FV				
h.	Derivatives – FV				
i.	Other Invested Assets – FV				
j.	Total Collateral Assets – FV (Sum of a through i)	0	0	0	0

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

FAIR VALUE
------------

- a. Overnight and Continuous
- b. 30 Days or Less
- c. 31 to 90 Days
- d. > 90 Days

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

AMORTIZED COST	FAIR VALUE
----------------	------------

- a. 30 Days or Less
- b. 31 to 60 Days
- c. 61 to 90 Days
- d. 91 to 120 Days
- e. 121 to 180 Days
- f. 181 to 365 Days
- g. 1 to 2 Years
- h. 2 to 3 Years
- i. > 3 Years

(11) Liability to Return Collateral – Secured Borrowing (Total)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
  - 1. Cash (Collateral – All)
  - 2. Securities Collateral (FV)
- b. Ending Balance
  - 1. Cash (Collateral – All)
  - 2. Securities Collateral (FV)

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1)

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Bilateral (YES/NO)
- b. Tri-Party (YES/NO)

(3) Original (Flow) & Residual Maturity

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year
- b. Ending Balance
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year

(4)

(5) Fair Value of Securities Acquired Under Repo - Secured Borrowing

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
- b. Ending Balance

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

1	2	3	4
NONE	NAIC 1	NAIC 2	NAIC 3

a.	Bonds – FV				
b.	LB & SS – FV				
c.	Preferred Stock – FV				
d.	Common Stock				
e.	Mortgage Loans – FV				
f.	Real Estate – FV				
g.	Derivatives – FV				
h.	Other Invested Assets – FV				
i.	Total Assets – FV (Sum of a through h)	0	0	0	0

ENDING BALANCE

5	6	7	8
NAIC 4	NAIC 5	NAIC 6	DOES NOT QUALIFY AS ADMITTED

a.	Bonds – FV				
b.	LB & SS – FV				
c.	Preferred Stock – FV				
d.	Common Stock				
e.	Mortgage Loans – FV				
f.	Real Estate – FV				
g.	Derivatives – FV				
h.	Other Invested Assets – FV				
i.	Total Assets – FV (Sum of a through h)	0	0	0	0

(7) Collateral Provided – Secured Borrowing

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
  - 1. Cash
  - 2. Securities (FV)

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

3.	Securities (BACV)	XXX	XXX	XXX	XXX
4.	Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance					
1.	Cash				
2.	Securities (FV)				
3.	Securities (BACV)				
4.	Nonadmitted Subset (BACV)				

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

AMORTIZED COST	FAIR VALUE
----------------	------------

- a. Overnight and Continuous
- b. 30 Days or Less
- c. 31 to 90 Days
- d. > 90 Days

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
  - 1. Cash
  - 2. Securities (FV)
- b. Ending Balance
  - 1. Cash
  - 2. Securities (FV)

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
  - 1. Repo Securities Sold/Acquired with Cash Collateral
  - 2. Repo Securities Sold/Acquired with Securities Collateral (FV)
- b. Ending Balance
  - 1. Repo Securities Sold/Acquired with Cash Collateral
  - 2. Repo Securities Sold/Acquired with Securities Collateral (FV)

H. Repurchase Agreements Transactions Accounted for as a Sale

(1) REPURCHASE TRANSACTION – CASH TAKER – OVERVIEW OF SALE TRANSACTIONS

(2) Type of Repo Trades Used

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Bilateral (YES/NO)
- b. Tri-Party (YES/NO)

(3) Original (Flow) & Residual Maturity

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year
- b. Ending Balance
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year

(4)

(5) Securities "Sold" Under Repo - Sale

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
  - 1. BACV
  - 2. Nonadmitted – Subset of BACV
  - 3. Fair Value
- b. Ending Balance
  - 1. BACV
  - 2. Nonadmitted – Subset of BACV
  - 3. Fair Value

XXX	XXX	XXX	XXX
XXX	XXX	XXX	XXX
XXX	XXX	XXX	XXX
XXX	XXX	XXX	XXX

(6) Securities Sold Under Repo – Sale by NAIC Designation  
ENDING BALANCE

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
-----------	-------------	-------------	-------------

- a. Bonds – BACV
- b. Bonds – FV
- c. LB & SS – BACV
- d. LB & SS – FV
- e. Preferred Stock – BACV
- f. Preferred Stock – FV
- g. Common Stock
- h. Mortgage Loans – BACV
- i. Mortgage Loans – FV
- j. Real Estate – BACV
- k. Real Estate – FV
- l. Derivatives – BACV
- m. Derivatives – FV
- n. Other Invested Assets – BACV
- o. Other Invested Assets – FV
- p. Total Assets – BACV
- q. Total Assets – FV

0	0	0	0
0	0	0	0

ENDING BALANCE

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
-------------	-------------	-------------	------------------

- a. Bonds – BACV
- b. Bonds – FV
- c. LB & SS – BACV
- d. LB & SS – FV
- e. Preferred Stock – BACV
- f. Preferred Stock – FV
- g. Common Stock
- h. Mortgage Loans – BACV
- i. Mortgage Loans – FV
- j. Real Estate – BACV
- k. Real Estate – FV
- l. Derivatives – BACV
- m. Derivatives – FV
- n. Other Invested Assets – BACV
- o. Other Invested Assets – FV

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

p. Total Assets – BACV 0 0 0 0  
 q. Total Assets – FV 0 0 0 0  
 p=a+c+e+g+h+j+l+n q=b+d+f+g+i+k+m+o

(7) Proceeds Received - Sale

- a. Maximum Amount
  - 1. Cash
  - 2. Securities (FV)
  - 3. Nonadmitted
- b. Ending Balance
  - 1. Cash
  - 2. Securities (FV)
  - 3. Nonadmitted

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

ENDING BALANCE

- a. Bonds – FV
- b. LB & SS – FV
- c. Preferred Stock – FV
- d. Common Stock
- e. Mortgage Loans – FV
- f. Real Estate – FV
- g. Derivatives – FV
- h. Other Invested Assets – FV
- i. Total Assets – FV (Sum of a through h)

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
-----------	-------------	-------------	-------------

0 0 0 0

ENDING BALANCE

- a. Bonds – FV
- b. LB & SS – FV
- c. Preferred Stock – FV
- d. Common Stock
- e. Mortgage Loans – FV
- f. Real Estate – FV
- g. Derivatives – FV
- h. Other Invested Assets – FV
- i. Total Assets – FV (Sum of a through h)

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
-------------	-------------	-------------	------------------

0 0 0 0

(9) Recognized Forward Resale Commitment

- a. Maximum Amount
- b. Ending Balance

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

(1) REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SALE TRANSACTIONS  
 (2) Type of Repo Trades Used

- a. Bilateral (YES/NO)
- b. Tri-Party (YES/NO)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

(3) Original (Flow) & Residual Maturity

- a. Maximum Amount
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year
- b. Ending Balance
  - 1. Open – No Maturity
  - 2. Overnight
  - 3. 2 Days to 1 Week
  - 4. > 1 Week to 1 Month
  - 5. > 1 Month to 3 Months
  - 6. > 3 Months to 1 Year
  - 7. > 1 Year

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

(4) Securities Acquired Under Repo - Sale  
 (5)

- a. Maximum Amount
  - 1. BACV
  - 2. Nonadmitted – Subset of BACV
  - 3. Fair Value
- b. Ending Balance
  - 1. BACV
  - 2. Nonadmitted – Subset of BACV
  - 3. Fair Value

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

XXX XXX XXX  
 XXX XXX XXX  
 XXX XXX XXX

(6) Securities Acquired Under Repo – Sale by NAIC Designation  
 ENDING BALANCE

- a. Bonds – BACV
- b. Bonds – FV
- c. LB & SS – BACV
- d. LB & SS – FV
- e. Preferred Stock – BACV
- f. Preferred Stock – FV
- g. Common Stock
- h. Mortgage Loans – BACV
- i. Mortgage Loans – FV
- j. Real Estate – BACV
- k. Real Estate – FV
- l. Derivatives – BACV
- m. Derivatives – FV
- n. Other Invested Assets – BACV
- o. Other Invested Assets – FV
- p. Total Assets – BACV
- q. Total Assets – FV

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
-----------	-------------	-------------	-------------

0 0 0 0  
 0 0 0 0

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

ENDING BALANCE

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 NONADMITTED
-------------	-------------	-------------	------------------

- a. Bonds – BACV
- b. Bonds – FV
- c. LB & SS – BACV
- d. LB & SS – FV
- e. Preferred Stock – BACV
- f. Preferred Stock – FV
- g. Common Stock
- h. Mortgage Loans – BACV
- i. Mortgage Loans – FV
- j. Real Estate – BACV
- k. Real Estate – FV
- l. Derivatives – BACV
- m. Derivatives – FV
- n. Other Invested Assets – BACV
- o. Other Invested Assets – FV
- p. Total Assets – BACV
- q. Total Assets – FV
- p=a+c+e+g+h+j+l+n q=b+d+f+g+i+k+m+o

	0	0	0	0
	0	0	0	0

(7) Proceeds Provided - Sale

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
  - 1. Cash
  - 2. Securities (FV)
  - 3. Securities (BACV)
  - 4. Nonadmitted Subset (BACV)
- b. Ending Balance
  - 1. Cash
  - 2. Securities (FV)
  - 3. Securities (BACV)
  - 4. Nonadmitted Subset (BACV)

XXX	XXX	XXX	XXX
XXX	XXX	XXX	XXX

(8) Recognized Forward Resale Commitment

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
---------------	----------------	---------------	----------------

- a. Maximum Amount
- b. Ending Balance

J. Real Estate

(1)

- a.
- b.
- c.

(2)

- a.
- b.

(3)

(4)

- a.
- b.
- c.
- d.
- e.

(5)

- a.
- b.

K. Low-Income Housing Tax Credits (LIHTC)

(1)

(2)

(3)

(4)

(5)

- a.
- b.
- c.

(6)

- a.
- b.

(7)

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$ 0	\$ 0	\$ 0
b. Collateral held under security lending agreements					0	0	0
c. Subject to repurchase agreements					0	0	0
d. Subject to reverse repurchase agreements					0	0	0
e. Subject to dollar repurchase agreements					0	0	0
f. Subject to dollar reverse repurchase agreements					0	0	0
g. Placed under option contracts					0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock					0	0	0
i. FHLB capital stock					0	0	0
j. On deposit with states					0	0	0
k. On deposit with other regulatory bodies					0	0	0
l. Pledged as collateral to FHLB (including assets backing funding agreements)					0	0	0

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0
n. Other restricted assets	0	0	0	0	0	0	0
<b>o. Total Restricted Assets</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

(a) Subset of column 1  
(b) Subset of column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	0.0 %	0.0 %
b. Collateral held under security lending agreements		0	0.0	0.0
c. Subject to repurchase agreements		0	0.0	0.0
d. Subject to reverse repurchase agreements		0	0.0	0.0
e. Subject to dollar repurchase agreements		0	0.0	0.0
f. Subject to dollar reverse repurchase agreements		0	0.0	0.0
g. Placed under option contracts		0	0.0	0.0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock		0	0.0	0.0
i. FHLB capital stock		0	0.0	0.0
j. On deposit with states		0	0.0	0.0
k. On deposit with other regulatory bodies		0	0.0	0.0
l. Pledged as collateral to FHLB (including assets backing funding agreements)		0	0.0	0.0
m. Pledged as collateral not captured in other categories		0	0.0	0.0
n. Other restricted assets		0	0.0	0.0
<b>o. Total Restricted Assets</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0.0 %</b>	<b>0.0 %</b>

(c) Column 5 divided by Asset Page, Column 1 Line 28  
(d) Column 9 divided by Asset Page, Column 3 Line 28

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted) *	4 % of BACV to Total Admitted Assets **
<b>General Account:</b>				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 0	\$ 0	0.0 %	0.0 %
b. Schedule D, Part 1			0.0 %	0.0 %
c. Schedule D, Part 2, Section 1			0.0 %	0.0 %
d. Schedule D, Part 2, Section 2			0.0 %	0.0 %
e. Schedule B			0.0 %	0.0 %
f. Schedule A			0.0 %	0.0 %
g. Schedule BA, Part 1			0.0 %	0.0 %
h. Schedule DL, Part 1			0.0 %	0.0 %
i. Other			0.0 %	0.0 %
<b>j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0.0 %</b>	<b>0.0 %</b>
<b>Protected Cell:</b>				
k. Cash, Cash Equivalents and Short-Term Investments	\$ 0	\$ 0	0.0 %	0.0 %
l. Schedule D, Part 1			0.0 %	0.0 %
m. Schedule D, Part 2, Section 1			0.0 %	0.0 %
n. Schedule D, Part 2, Section 2			0.0 %	0.0 %
o. Schedule B			0.0 %	0.0 %
p. Schedule A			0.0 %	0.0 %
q. Schedule BA, Part 1			0.0 %	0.0 %
r. Schedule DL, Part 1			0.0 %	0.0 %
s. Other			0.0 %	0.0 %
<b>t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0.0 %</b>	<b>0.0 %</b>

\* j = Column 1 divided by Asset Page, Line 26 (Column 1)  
t = Column 1 divided by Asset Page, Line 27 (Column 1)

\*\* j = Column 1 divided by Asset Page, Line 26 (Column 3)  
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 0	0.0 %
v. Recognized Obligation to Return Collateral Asset (Protected Cell)	\$ 0	0.0 %

\* u = Column 1 divided by Liability Page, Line 26 (Column 1)  
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

(1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

	Gross Asset CY	Non-admitted Asset CY	Net Admitted Asset CY
a. WCFI Designation 1	\$ 0	\$ 0	\$ 0
b. WCFI Designation 2	0	0	0
c. WCFI Designation 3	0	0	0
d. WCFI Designation 4	0	0	0
e. WCFI Designation 5	0	0	0
f. WCFI Designation 6	0	0	0

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

g. Total \$ 0 \$ 0 \$ 0

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs:

	Book/Adjusted Carrying Value
a. Up to 180 Days	
b. 181 Days to 365 Days	
c. Total	\$ 0

(3) N. Offsetting and Netting of Assets and Liabilities

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds – AC		0	\$ 0	\$ 0	\$ 0	\$ 0
(2) Bonds - FV		0	0	0	0	0
(3) LB&SS – AC		0	0	0	0	0
(4) LB&SS – FV		0	0	0	0	0
(5) Preferred Stock – AC		0	0	0	0	0
(6) Preferred Stock – FV		0	0	0	0	0
(7) Total (1+2+3+4+5+6)	0	0	\$ 0	\$ 0	\$ 0	\$ 0

AC – Amortized Cost                      FV – Fair Value

P. Short Sales

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or Loss	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
a. Bonds	\$					
b. Preferred Stock						
c. Common Stock						
d. Totals (a+b+c)	\$ 0	\$ 0	\$ 0	XXX	\$ 0	\$ 0

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or Loss on Transaction	Fair Value of Short Sales that Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
a. Bonds	\$	\$	\$	\$	\$
b. Preferred Stock					
c. Common Stock					
d. Totals (a+b+c)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs		
(2) Aggregate Amount of Investment Income	64,978	

R. Reporting Entity's Share of Cash Pool by Asset type.

	Asset Type	Percent Share
(1) Cash		%
(2) Cash Equivalents		%
(3) Short-Term Investments		%
(4) Total		0.000 %

6. Joint Ventures, Partnerships and Limited Liability Companies

- A.
- B.

7. Investment Income

- A.
- B.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 – Derivatives

- (1)
- (2)
- (3)
- (4)
- (5)
- (6)
- (7)

- a.
- b.

(8) a.

	Fiscal Year	Derivative Premium Payments Due
1. 2022		\$
2. 2023		
3. 2024		
4. 2025		
5. Thereafter		
6. Total Future Settled Premiums		\$ 0

b.

	Undiscounted Future Premium Commitments	Derivative Fair Value With Premium Commitments (Reported on DB)	Derivative Fair Value Excluding Impact of Future Settled Premiums
1. Prior Year	\$ 0	\$ 0	\$ 0
2. Current Year	\$	\$	\$

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

- (1)
- (2) Recognition of gains/losses and deferred assets and liabilities
  - a. Scheduled Amortization



# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

	Amortization Year	Deferred Assets	Deferred Liabilities
1.	2022		
2.	2023		
3.	2024		
4.	2025		
5.	2026		
6.	2027		
7.	2028		
8.	2029		
9.	2030		
10.	2031		
11.	Total	0	0

b. Total Deferred Balance\* 0  
 \* Should agree to Column 19 of Schedule DB, Part E

c. Reconciliation of Amortization:

1.	Prior Year Total Deferred Balance	\$	0
2.	Current Year Amortization	\$	
3.	Current Year Deferred Recognition	\$	
4.	Ending Deferred Balance [1-(2+3)]	\$	0

d. Open Derivative Removed from SSAP No. 108 and Captured in Scope of SSAP No. 86

1.	Total Derivative Fair Value Change	\$	
2.	Change in Fair Value Reflected as a Natural Offset to VM21 Liability Under SSAP No. 108	\$	
3.	Change in Fair Value Reflected as a Deferred Asset / Liability Under SSAP No. 108	\$	
4.	Other Changes	\$	
5.	Unrealized Gain / Loss Recognized for Derivative Under SSAP No. 86 [1-(sum of 2 through 4)]	\$	0

e. Open Derivative Removed from SSAP No. 86 and Captured in Scope of SSAP No. 108

1.	Total Derivative Fair Value Change	\$	
2.	Unrealized Gain / Loss Recognized Prior to the Reclassification to SSAP No. 108	\$	
3.	Other Changes	\$	
4.	Fair Value Change Available for Application under SSAP No. 108 [1-(2+3)]	\$	0

(3)

a.  
c. Amortization

Amortization Year	Recognized Deferred Assets	Recognized Deferred Liabilities	Accelerated Amortization	Original Amortization
1.	2022			
2.	2023			
3.	2024			
4.	2025			
5.	2026			
6.	Total Adjusted Amortization			

d.

(4)

a.  
c. Amortization

Amortization Year	Recognized Deferred Assets	Recognized Deferred Liabilities	Accelerated Amortization	Original Amortization
1.	2022			
2.	2023			
3.	2024			
4.	2025			
5.	2026			
6.	Total Adjusted Amortization			

d.

**9. Income Taxes**

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

		12/31/2021		
		(1)	(2)	(3)
		Ordinary	Capital	(Col 1+2) Total
(a)	Gross Deferred Tax Assets	\$	\$	\$ 0
(b)	Statutory Valuation Allowance Adjustments	\$	\$	\$ 0
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$	0 \$	\$ 0
(d)	Deferred Tax Assets Nonadmitted	\$	\$	\$ 0
(e)	Subtotal Net Admitted Deferred Tax Asset (1c -1d )	\$	0 \$	\$ 0
(f)	Deferred Tax Liabilities	\$	\$	\$ 0
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$	0 \$	\$ 0

		12/31/2020		
		(4)	(5)	(6)
		Ordinary	Capital	(Col 4+5) Total
(a)	Gross Deferred Tax Assets	\$	0 \$	\$ 0
(b)	Statutory Valuation Allowance Adjustments	\$	0 \$	\$ 0
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$	0 \$	\$ 0
(d)	Deferred Tax Assets Nonadmitted	\$	0 \$	\$ 0
(e)	Subtotal Net Admitted Deferred Tax Asset (1c -1d )	\$	0 \$	\$ 0
(f)	Deferred Tax Liabilities	\$	0 \$	\$ 0
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$	0 \$	\$ 0

		Change		
		(7)	(8)	(9)
		(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a)	Gross Deferred Tax Assets	\$	0 \$	\$ 0
(b)	Statutory Valuation Allowance Adjustments	\$	0 \$	\$ 0
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	\$	0 \$	\$ 0
(d)	Deferred Tax Assets Nonadmitted	\$	0 \$	\$ 0
(e)	Subtotal Net Admitted Deferred Tax Asset	\$	0 \$	\$ 0

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

(1c - 1d )	(f) Deferred Tax Liabilities	\$	0	\$	0	\$	0
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)	\$	0	\$	0	\$	0
(1e - 1f)		\$	0	\$	0	\$	0

2.

				12/31/2021		
				(1)	(2)	(3)
				Ordinary	Capital	(Col 1+2) Total

Admission Calculation Components SSAP No. 101

(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	\$	\$	0
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	\$	\$	0
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$	\$	\$	0
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$	0
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$	\$	\$	0
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$	0	\$	0
	Total (2(a) + 2(b) + 2(c))	\$	0	\$	0

				12/31/2020		
				(4)	(5)	(6)
				Ordinary	Capital	(Col 4+5) Total

(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	0	\$	0	\$	0
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	0	\$	0	\$	0
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$	0	\$	0	\$	0
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	0	XXX	0	\$	0
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$	0	\$	0	\$	0
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$	0	\$	0	\$	0
	Total (2(a) + 2(b) + 2(c))	\$	0	\$	0	\$	0

				Change		
				(7)	(8)	(9)
				(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$	0	\$	0	\$	0
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	0	\$	0	\$	0
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$	0	\$	0	\$	0
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	0	XXX	0	\$	0
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$	0	\$	0	\$	0
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$	0	\$	0	\$	0
	Total (2(a) + 2(b) + 2(c))	\$	0	\$	0	\$	0

3.

2021	2020
------	------

(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.		0.000
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$	\$ 0.000

4.

				12/31/2021	
				(1)	(2)
				Ordinary	Capital

Impact of Tax-Planning Strategies

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
	1. Adjusted Gross DTAs Amount From Note 9A1(c)		0		0
	2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies				
	3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)		0		0
	4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies				

				12/31/2020	
				(3)	(4)
				Ordinary	Capital

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
	1. Adjusted Gross DTAs Amount From Note 9A1(c)		0		0
	2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		0.0		0.0
	3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)		0		0
	4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		0.0		0.0

				Change	
				(5)	(6)
				(Col 1-3) Ordinary	(Col 2-4) Capital

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.				
	1. Adjusted Gross DTAs Amount From Note 9A1(c)		0		0
	2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies		0.0		0.0
	3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)		0		0
	4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies		0.0		0.0

(b)	Does the Company's tax-planning strategies include the use of reinsurance?	Yes	No
-----	--	-----	----

B.

- (1)
- (2)
- (3)

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

(4)  
C. Current income taxes incurred consist of the following major components

	(1) 12/31/2021	(2) 12/31/2020		(3) (Col 1-2) Change
1. Current Income Tax				
(a) Federal	\$	\$	0	\$ 0
(b) Foreign	\$	\$	0	\$ 0
(c) Subtotal	\$	0	\$	\$ 0
(d) Federal income tax on net capital gains	\$	\$	0	\$ 0
(e) Utilization of capital loss carry-forwards	\$	\$	0	\$ 0
(f) Other	\$	\$	0	\$ 0
(g) Federal and foreign income taxes incurred	\$	0	\$	\$ 0
2. Deferred Tax Assets:				
(a) Ordinary				
(1) Discounting of unpaid losses	\$	\$	0	\$ 0
(2) Unearned premium reserve	\$	\$	0	\$ 0
(3) Policyholder reserves	\$	\$	0	\$ 0
(4) Investments	\$	\$	0	\$ 0
(5) Deferred acquisition costs	\$	\$	0	\$ 0
(6) Policyholder dividends accrual	\$	\$	0	\$ 0
(7) Fixed assets	\$	\$	0	\$ 0
(8) Compensation and benefits accrual	\$	\$	0	\$ 0
(9) Pension accrual	\$	\$	0	\$ 0
(10) Receivables - nonadmitted	\$	\$	0	\$ 0
(11) Net operating loss carry-forward	\$	\$	0	\$ 0
(12) Tax credit carry-forward	\$	\$	0	\$ 0
(13) Other (including items <5% of total ordinary tax assets)	\$	\$	0	\$ 0
(99) Subtotal	\$	0	\$	\$ 0
(b) Statutory valuation allowance adjustment	\$	\$	0	\$ 0
(c) Nonadmitted	\$	\$	0	\$ 0
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$	0	\$	\$ 0
(e) Capital:				
(1) Investments	\$	\$	0	\$ 0
(2) Net capital loss carry-forward	\$	\$	0	\$ 0
(3) Real estate	\$	\$	0	\$ 0
(4) Other (including items <5% of total capital tax assets)	\$	\$	0	\$ 0
(99) Subtotal	\$	0	\$	\$ 0
(f) Statutory valuation allowance adjustment	\$	\$	0	\$ 0
(g) Nonadmitted	\$	\$	0	\$ 0
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$	0	\$	\$ 0
(i) Admitted deferred tax assets (2d + 2h)	\$	0	\$	\$ 0
3. Deferred Tax Liabilities:				
(a) Ordinary				
(1) Investments	\$	\$	0	\$ 0
(2) Fixed assets	\$	\$	0	\$ 0
(3) Deferred and uncollected premium	\$	\$	0	\$ 0
(4) Policyholder reserves	\$	\$	0	\$ 0
(5) Other (including items <5% of total ordinary tax liabilities)	\$	\$	0	\$ 0
(99) Subtotal	\$	0	\$	\$ 0
(b) Capital:				
(1) Investments	\$	\$	0	\$ 0
(2) Real estate	\$	\$	0	\$ 0
(3) Other (including items <5% of total capital tax liabilities)	\$	\$	0	\$ 0
(99) Subtotal	\$	0	\$	\$ 0
(c) Deferred tax liabilities (3a99 + 3b99)	\$	0	\$	\$ 0
4. Net deferred tax assets/liabilities (2i - 3c)	\$	0	\$	\$ 0

D.

E.

(1)

(2)

(3)

F.

(1)

(2)

G.

H. Repatriation Transition Tax (RTT)

I. Alternative Minimum Tax Credit

		<u>Amount</u>
(1) Gross AMT Credit Recognized as:		
a. Current year recoverable	\$	
b. Deferred tax asset (DTA)	\$	
(2) Beginning Balance of AMT Credit Carryforward	\$	0
(3) Amounts Recovered	\$	
(4) Adjustments	\$	
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$	0
(6) Reduction for Sequestration	\$	
(7) Nonadmitted by Reporting Entity	\$	
(8) Reporting Entity Ending Balance (8=5-6-7)	\$	0

## 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A.

B.

C. Transactions with related party who are not reported on Schedule Y

(3) Detail of Material Related Party Transactions Involving Exchange of Assets and Liabilities

D.

E.

F.

G.

H.

I.

J.

K.

L.

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
------------	-----------------------------	--------------	-----------------	--------------------

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code**
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 0	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 0	XXX	XXX	XXX

\*S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

\*\* I – Immaterial or M - Material

N. Investment in Insurance SCAs

(1)  
(3)

11. Debt

- A.  
B. FHLB (Federal Home Loan Bank) Agreements

(1)  
(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account		3 Protected Cell Accounts
1. Current Year				
(a) Membership Stock – Class A	0			
(b) Membership Stock – Class B	0			
(c) Activity Stock	0			
(d) Excess Stock	0			
(e) Aggregate Total (a+b+c+d)	0		0	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer		XXX		XXX
2. Prior Year-end				
(a) Membership Stock – Class A	0		0	0
(b) Membership Stock – Class B	0		0	0
(c) Activity Stock	0		0	0
(d) Excess Stock	0		0	0
(e) Aggregate Total (a+b+c+d)	0		0	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	0	XXX		XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	0					
2. Class B	0					

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value		3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	0		0	
2. Current Year General Account Total Collateral Pledged				0
3. Current Year Protected Cell Accounts Total Collateral Pledged				0
4. Prior Year-end Total General and Protected Cell Accounts Total Collateral Pledged	0		0	

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)  
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)  
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)  
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value		3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	0		0	
2. Current Year General Account Maximum Collateral Pledged				0
3. Current Year Protected Cell Accounts Maximum Collateral Pledged				0
4. Prior Year-end Total General and Protected Cell Accounts Maximum Collateral Pledged	0		0	

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	0			XXX
(b) Funding Agreements	0			
(c) Other	0			XXX
(d) Aggregate Total (a+b+c)	0	0	0	0

2. Prior Year-end

	1 Total 2+3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	0	0	0	XXX
(b) Funding Agreements	0	0	0	0
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	0	0	0	0

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Debt	0		
2. Funding Agreements	0		
3. Other	0		
4. Aggregate Total (Lines 1+2+3)	0	0	0

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt
2. Funding Agreements
3. Other

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in benefit obligation

a. Pension Benefits

		<u>Overfunded</u>		<u>Underfunded</u>	
		2021	2020	2021	2020
1. Benefit obligation at beginning of year	\$	0	\$	0	\$
2. Service cost	\$	\$	0	\$	0
3. Interest cost	\$	\$	0	\$	0
4. Contribution by plan participants	\$	\$	0	\$	0
5. Actuarial gain (loss)	\$	\$	0	\$	0
6. Foreign currency exchange rate changes	\$	\$	0	\$	0
7. Benefits paid	\$	\$	0	\$	0
8. Plan amendments	\$	\$	0	\$	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$	\$	0	\$	0
10. Benefit obligation at end of year	\$	0	\$	0	\$

b. Postretirement Benefits

		<u>Overfunded</u>		<u>Underfunded</u>	
		2021	2020	2021	2020
1. Benefit obligation at beginning of year	\$	0	\$	0	\$
2. Service cost	\$	\$	0	\$	0
3. Interest cost	\$	\$	0	\$	0
4. Contribution by plan participants	\$	\$	0	\$	0
5. Actuarial gain (loss)	\$	\$	0	\$	0
6. Foreign currency exchange rate changes	\$	\$	0	\$	0
7. Benefits paid	\$	\$	0	\$	0
8. Plan amendments	\$	\$	0	\$	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$	\$	0	\$	0
10. Benefit obligation at end of year	\$	0	\$	0	\$

c. Special or Contractual Benefits Per SSAP No. 11

		<u>Overfunded</u>		<u>Underfunded</u>	
		2021	2020	2021	2020
1. Benefit obligation at beginning of year	\$	0	\$	0	\$
2. Service cost	\$	\$	0	\$	0
3. Interest cost	\$	\$	0	\$	0
4. Contribution by plan participants	\$	\$	0	\$	0
5. Actuarial gain (loss)	\$	\$	0	\$	0
6. Foreign currency exchange rate changes	\$	\$	0	\$	0
7. Benefits paid	\$	\$	0	\$	0
8. Plan amendments	\$	\$	0	\$	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$	\$	0	\$	0
10. Benefit obligation at end of year	\$	0	\$	0	\$

(2) Change in plan assets

		<u>Pension Benefits</u>		<u>Postretirement Benefits</u>		<u>Special or Contractual Benefits Per SSAP No. 11</u>	
		2021	2020	2021	2020	2021	2020
a. Fair value of plan assets at beginning of year	\$	0	\$	0	\$	0	\$
b. Actual return on plan assets	\$	\$	0	\$	0	\$	0
c. Foreign currency exchange rate changes	\$	\$	0	\$	0	\$	0
d. Reporting entity contribution	\$	\$	0	\$	0	\$	0
e. Plan participants' contributions	\$	\$	0	\$	0	\$	0
f. Benefits paid	\$	\$	0	\$	0	\$	0
g. Business combinations, divestitures and settlements	\$	\$	0	\$	0	\$	0
h. Fair value of plan assets at end of year	\$	0	\$	0	\$	0	\$

(3) Funded status

		<u>Pension Benefits</u>		<u>Postretirement Benefits</u>	
		2021	2020	2021	2020
a. Components					
1. Prepaid benefit costs	\$	\$	0	\$	0
2. Overfunded plan assets	\$	\$	0	\$	0
3. Accrued benefit costs	\$	\$	0	\$	0
4. Liability for pension benefits	\$	\$	0	\$	0
b. Assets and liabilities recognized					
1. Assets (nonadmitted)	\$	\$	0	\$	0
2. Liabilities recognized	\$	\$	0	\$	0
c. Unrecognized liabilities	\$	\$	0	\$	0

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

(4) Components of net periodic benefit cost

	2021	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		2021	2020	2021	2020	2021	2020
a. Service cost	\$	\$	0 \$	\$	0 \$	\$	0
b. Interest cost	\$	\$	0 \$	\$	0 \$	\$	0
c. Expected return on plan assets	\$	\$	0 \$	\$	0 \$	\$	0
d. Transition asset or obligation	\$	\$	0 \$	\$	0 \$	\$	0
e. Gains and losses	\$	\$	0 \$	\$	0 \$	\$	0
f. Prior service cost or credit	\$	\$	0 \$	\$	0 \$	\$	0
g. Gain or loss recognized due to a settlement or curtailment	\$	\$	0 \$	\$	0 \$	\$	0
h. Total net periodic benefit cost	\$	0 \$	0 \$	0 \$	0 \$	0 \$	0

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	2021	Pension Benefits		Postretirement Benefits	
		2021	2020	2021	2020
a. Items not yet recognized as a component of net periodic cost - prior year	\$	0 \$	0 \$	0 \$	0
b. Net transition asset or obligation recognized	\$	\$	0 \$	\$	0
c. Net prior service cost or credit arising during the period	\$	\$	0 \$	\$	0
d. Net prior service cost or credit recognized	\$	\$	0 \$	\$	0
e. Net gain and loss arising during the period	\$	\$	0 \$	\$	0
f. Net gain and loss recognized	\$	\$	0 \$	\$	0
g. Items not yet recognized as a component of net periodic cost - current year	\$	\$	0 \$	\$	0

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	2021	Pension Benefits		Postretirement Benefits	
		2021	2020	2021	2020
a. Net transition asset or obligation	\$	\$	0 \$	\$	0
b. Net prior service cost or credit	\$	\$	0 \$	\$	0
c. Net recognized gains and losses	\$	\$	0 \$	\$	0

(7) Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31

	2021	2020
a. Weighted-average discount rate		0.000
b. Expected long-term rate of return on plan assets		0.000
c. Rate of compensation increase		0.000
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)		0.000

Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31 :

	2021	2020
e. Weighted-average discount rate		0.000
f. Rate of compensation increase		0.000
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)		0.000

(8)

(9)

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Year(s)	Amount
a. 2022	\$
b. 2023	\$
c. 2024	\$
d. 2025	\$
e. 2026	\$
f. Thereafter Total	\$

(11)

(12)

(13)

(14)

(15)

(16)

(17)

(18)

B.

C.

(2)

D.

E. Defined Contribution Plans

F. Multiemployer Plans

G. Consolidated/Holding Company Plans

H. Postemployment Benefits and Compensated Absences

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1)

(2)

(3)

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A.

B.

C.

D.

E.

F.

G.

H.

I.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$

K. The Company issued the following surplus debentures or similar obligations:

L. The impact of any restatement due to prior quasi-reorganizations is as follows:

M.

14. Liabilities, Contingencies and Assessments

A.

(1) Total SSAP No. 97 - Investments in Subsidiary, Controlled, and Affiliated Entities, and SSAP No. 48 - Joint Ventures, Partnerships and Limited Liability Companies contingent liabilities: \$

(3)

a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	\$	0
b. Current Liability Recognized in F/S:		
1. Noncontingent Liabilities	\$	
2. Contingent Liabilities	\$	

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

c.	Ultimate Financial Statement Impact if action under the guarantee is required.		
	1. Investments in SCA	\$	
	2. Joint Venture	\$	
	3. Dividends to Stockholders (capital contribution)	\$	
	4. Expense	\$	
	5. Other	\$	
	6. Total (Should equal (3)a.)	\$	0

**B. Assessments**

(1)			
(2)	a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$	0
	d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$	0
(3)	a. Discount Rate Applied		%

**C. Gain Contingencies**

**D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits**  
 The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [ ]                      (g) Per Claimant [ ]

**E. Product Warranties**

(1)			
(2)	Reconciliation of aggregate product warranty liability		
	a. Product warranty liability beginning balance	\$	0
	b. Reductions for payments made under the warranty	\$	
	c. Liability accrual for product warranties issued during the current period	\$	
	d. Change in liability accrual for product warranties issued in previous periods	\$	
	e. Product warranty liability ending balance	\$	

**F. Joint and Several Liabilities**

**G. All Other Contingencies**

**15. Leases**

**A. Lessee Operating Lease**

(1)			
	a.		
	b.		
	c.		
	d.		
	e.		
(2)	a. At December 31, the minimum aggregate rental commitments are as follows:		
		Year Ending	<u>Operating Leases</u>
		<u>December 31</u>	
	1. 2022	\$	
	2. 2023	\$	
	3. 2024	\$	
	4. 2025	\$	
	5. 2026	\$	
	6. Total	\$	

(3)			
	a.		
	b.		
<b>B.</b>			
(1)			
	a.		
	b.		
	c. Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31, are as follows:		
		Year Ending	<u>Operating Leases</u>
		<u>December 31</u>	
	1. 2022	\$	
	2. 2023	\$	
	3. 2024	\$	
	4. 2025	\$	
	5. 2026	\$	
	6. Total	\$	

d.

(2)

a.

b. The Company's investment in leveraged leases relates to equipment used primarily in the transportation industries. The component of net income from leveraged leases at December 31, current year and prior year were as shown below:

		2021	2020	
1.	Income from leveraged leases before income tax including investment tax credit	\$	\$	0
2.	Less current income tax	\$	\$	0
3.	Net income from leveraged leases	\$	0 \$	0

c. The components of the investment in leveraged leases at December 31, current year and prior year were as shown below:

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

	2021	2020
1. Lease contracts receivable (net of principal and interest on non-recourse financing)	\$	\$ 0
2. Estimated residual value of leased assets	\$	\$ 0
3. Unearned and deferred income	\$	\$ 0
4. Investment in leveraged leases	\$	\$ 0
5. Deferred income taxes related to leveraged leases	\$	\$ 0
6. Net investment in leveraged leases	\$	\$ 0

**16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance-sheet risk.

	Assets		Liabilities	
	2021	2020	2021	2020
a. Swaps	\$	\$ 0	\$	\$ 0
b. Futures	\$	\$ 0	\$	\$ 0
c. Options	\$	\$ 0	\$	\$ 0
d. Total	\$ 0	\$ 0	\$ 0	\$ 0

(2)  
(3)  
(4)

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales

(1)  
(2)

B. Transfer and Servicing of Financial Assets

(1)  
(2)

a.  
b.  
c.

(3)  
(4)

a.

1.

(a)  
(b)

2.

b.

1.

(b)  
(c)  
(d)

2.

3.

4.

5.

(5)  
(6)  
(7)

C. Wash Sales

(1)

**18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

A. ASO Plans

The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2021 :

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$	\$	\$ 0
b. Total net other income or expenses (including interest paid to or received from plans)	\$	\$	\$ 0
c. Net gain or (loss) from operations	\$	\$ 0	\$ 0
d. Total claim payment volume	\$	\$	\$ 0

B. ASC Plans

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2021 :

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred	\$	\$	\$ 0
b. Gross administrative fees accrued	\$	\$	\$ 0
c. Other income or expenses (including interest paid to or received from plans)	\$	\$	\$ 0
d. Gross expenses incurred (claims and administrative)	\$	\$	\$ 0
e. Total net gain or loss from operations	\$	\$ 0	\$ 0

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract:

(1)  
(2)  
(3)  
(4)

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

**20. Fair Value Measurements**

A.

(3)  
(4)  
(5)

B.

E.

**21. Other Items**

A. Unusual or Infrequent Items

B. Troubled Debt Restructuring: Debtors

(1)  
(2)



# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

- (3)
- (4)
- C. Other Disclosures
- D. Business Interruption Insurance Recoveries
- E. State Transferable and Non-transferable Tax Credits

- (2)
- (3)
- (4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable		
b. Non-transferable		

F. Subprime-Mortgage-Related Risk Exposure

- (1)
- (2) Direct exposure through investments in subprime mortgage loans.

	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure					
b. Mortgages in good standing					
c. Mortgages with restructured terms					
d. Total	0	0	0	0	XXX

- (3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities				
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investment in SCAs *				
f. Other assets				
g. Total	0	0	0	0

\* Company's subsidiary Company has investments in subprime mortgages. These investments comprise \_ % of the companies invested assets.

- (4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at End of Current Period	IBNR Reserves at End of Current Period
a. Mortgage guaranty coverage				
b. Financial guaranty coverage				

G. Insurance-Linked Securities (ILS) Contracts

Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds

Management of Risk Related To:

- (1) Directly-Written Insurance Risks
  - a. ILS Contracts as Issuer \$
  - b. ILS Contracts as Ceding Insurer \$
  - c. ILS Contracts as Counterparty \$
- (2) Assumed Insurance Risks
  - a. ILS Contracts as Issuer \$
  - b. ILS Contracts as Ceding Insurer \$
  - c. ILS Contracts as Counterparty \$

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

- (1) Amount of admitted balance that could be realized that could be realized from an investment vehicle \$
- (2) Percentage Bonds %
- (3) Percentage Stocks %
- (4) Percentage Mortgage Loans %
- (5) Percentage Real Estate %
- (6) Percentage Cash and Short-Term Investments %
- (7) Percentage Derivatives %
- (8) Percentage Other Invested Assets %

22. Events Subsequent

23. Reinsurance

A. Unsecured Reinsurance Recoverables

C. Reinsurance Assumed and Ceded

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$	\$	\$	\$	0 \$	0
b. All Other	\$	\$	\$	\$	0 \$	0
c. Total	\$	0 \$	0 \$	0 \$	0 \$	0
d. Direct Unearned Premium Reserve		\$				

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

- (2)

REINSURANCE

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$	\$	\$	0
b. Sliding Scale Adjustments	\$	\$	\$	0
c. Other Profit Commission Arrangements	\$	\$	\$	0
d. Total	\$	0 \$	0 \$	0

D. Uncollectible Reinsurance

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

(1) The Company has written off in the current year reinsurance balances due (from the companies listed below) in the amount of: \$ \_ , which is reflected as:

a. Losses incurred	\$
b. Loss adjustment expenses incurred	\$
c. Premiums earned	\$
d. Other	\$

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts which are reflected as:

(1) Losses incurred	\$
(2) Loss adjustment expenses incurred	\$
(3) Premiums earned	\$
(4) Other	\$

F. Retroactive Reinsurance

(1) Reported Company

		As:	
		<u>Assumed</u>	<u>Ceded</u>
a. Reserves Transferred:			
1. Initial Reserves	\$		\$
2. Adjustments - Prior Year(s)			
3. Adjustments - Current Year			
4. Current Total	\$ _____	0	\$ _____
			0
b. Consideration Paid or Received:			
1. Initial Consideration	\$		\$
2. Adjustments - Prior Year(s)			
3. Adjustments - Current Year			
4. Current Total	\$ _____	0	\$ _____
			0
c. Paid Losses Reimbursed or Recovered:			
1. Prior Year (s)	\$	0	\$
2. Current Year			
3. Current Total	\$ _____	0	\$ _____
			0
d. Special Surplus from Retroactive Reinsurance:			
1. Initial Surplus Gain or Loss	\$		\$
2. Adjustments - Prior Year(s)			
3. Adjustments - Current Year			
4. Current Year Restricted Surplus		0	0
5. Cumulative Total Transferred to Unassigned Funds	\$ _____		\$ _____
f. Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers:			

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

b.  
b.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

(1)  
K. Reinsurance Credit

(1)  
(2)  
(3)  
(4)  
(5)  
(6)

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A.  
B.  
C.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act.

	1 Individual	2 Small Group Employer	3 Large Group Employer	4 Other Categories with Rebates	5 Total
<b>Prior Reporting Year</b>					
(1) Medical loss ratio rebates incurred	0	0	0	0	0
(2) Medical loss ratio rebates paid	0	0	0	0	0
(3) Medical loss ratio rebates unpaid	0	0	0	0	0
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	0
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	0
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	0
<b>Current Reporting Year-to-Date</b>					
(7) Medical loss ratio rebates incurred	0	0	0	0	0
(8) Medical loss ratio rebates paid					0
(9) Medical loss ratio rebates unpaid					0
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	0

E.

(1) For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium

Ten percent of the amount of accrued retrospective premiums not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss adjustment expense reserves), or collateral as permitted by SSAP No. 66, Retrospectively Rated Contracts, has been nonadmitted.

a. Total accrued retro premium	\$
b. Unsecured amount	
c. Less: Nonadmitted amount (10%)	
d. Less: Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted	
e. Admitted amount (a) - (c) - (d)	\$ _____
	0

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

	(1)	(2)	(3)	(4)
Insured's Current Quality Rating	Total Amount	Unsecured Balances	%	Nonadmitted Amount (2) x %
				Admitted Amount (1) - (3)
a. 1	\$	\$	1%	\$ 0
b. 2			2%	0
c. 3			5%	0
d. 4			10%	0
e. 5			20%	0
f. 6			100%	0
g. Nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted				
h. Total (a) through (f) - (g)	\$ 0	\$ 0		\$ 0

(to page 2)

**F. Risk-Sharing Provisions of the Affordable Care Act (ACA)**

- (1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)? Yes [ ] No [ X ]
- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

AMOUNT

- a. Permanent ACA Risk Adjustment Program
- Assets
1. Premium adjustments receivable due to ACA Risk Adjustment (including high-risk pool payments) \$
- Liabilities
2. Risk adjustment user fees payable for ACA Risk Adjustment \$
3. Premium adjustments payable due to ACA Risk Adjustment (including high-risk pool premium) \$
- Operations (Revenue & Expense)
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment \$
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid) \$
- b. Transitional ACA Reinsurance Program
- Assets
1. Amounts recoverable for claims paid due to ACA Reinsurance \$
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability) \$
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance \$
- Liabilities
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium \$
5. Ceded reinsurance premiums payable due to ACA Reinsurance \$
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance \$
- Operations (Revenue & Expense)
7. Ceded reinsurance premiums due to ACA Reinsurance \$
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments \$
9. ACA Reinsurance contributions – not reported as ceded premium \$
- c. Temporary ACA Risk Corridors Program
- Assets
1. Accrued retrospective premium due to ACA Risk Corridors \$
- Liabilities
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors \$
- Operations (Revenue & Expense)
3. Effect of ACA Risk Corridors on net premium income (paid/received) \$
4. Effect of ACA Risk Corridors on change in reserves for rate credits \$

- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date		
					Prior Year Accrued Less Payments (Col 1 – 3)	Prior Year Accrued Less Payments (Col 2 – 4)	To Prior Year Balance	To Prior Year Balances	Cumulative Balance from Prior Years (Col 1 – 3 + 7)	Cumulative Balances from Prior Years (Col 2 – 4 + 8)	
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premiums adjustments receivable (including high-risk pool payments)	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	A	\$ 0	\$ 0
2. Premium adjustments (payable) (including high-risk pool premium)	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	B	\$ 0	\$ 0
3. Subtotal ACA Permanent Risk Adjustment Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		\$ 0	\$ 0
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	C	\$ 0	\$ 0
2. Amounts recoverable for claims unpaid (contra liability)	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	D	\$ 0	\$ 0
3. Amounts receivable relating to uninsured plans	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	E	\$ 0	\$ 0
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as cede premium	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	F	\$ 0	\$ 0
5. Ceded reinsurance premiums payable	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	G	\$ 0	\$ 0
6. Liability for amounts held under uninsured plans	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	H	\$ 0	\$ 0
7. Subtotal ACA Transitional Reinsurance Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		\$ 0	\$ 0
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective											

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balance	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balances from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8	Ref	9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
premium	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	I	\$ 0	\$ 0
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	J	\$ 0	\$ 0
3. Subtotal ACA Risk Corridors Program	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		\$ 0	\$ 0
d. Total for ACA Risk Sharing Provisions	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		\$ 0	\$ 0

Explanations of Adjustments

- A
- B
- C
- D
- E
- F
- G
- H
- I
- J

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Risk Corridors Program Year	Accrued During the Prior Year on Business Written Before Dec 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before Dec 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balance	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balances from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8	Ref	9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	A	\$ 0	\$ 0
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	B	\$ 0	\$ 0
b. 2015											
1. Accrued retrospective premium	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	C	\$ 0	\$ 0
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	D	\$ 0	\$ 0
c. 2016											
1. Accrued retrospective premium	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	E	\$ 0	\$ 0
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$ 0	\$ 0	\$	\$	F	\$ 0	\$ 0
d. Total for Risk Corridors	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		\$ 0	\$ 0

Explanations of Adjustments

- A
- B
- C
- D
- E
- F

24F(4)d (Columns 1 through 10) should equal 24F(3)c3 (Columns 1 through 10 respectively)

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts received from CMS	4 Asset Balance (Gross of Non-admissions) (1-2-3)	5 Non-admitted Amount	6 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	0 \$	\$ 0
b. 2015	\$	\$	\$	\$	0 \$	\$ 0
c. 2016	\$	\$	\$	\$	0 \$	\$ 0
d. Total (a+b+c)	\$	0 \$	0 \$	0 \$	0 \$	0 \$

24F(5)d (Column 4) should equal 24F(3)c1 (Column 9)  
24F(5)d (Column 6) should equal 24F(2)c1

25. Changes in Incurred Losses and Loss Adjustment Expenses

- A.
- B.

26. Intercompany Pooling Arrangements

- A.
- B.
- C.
- D.
- E.
- F.
- G.

27. Structured Settlements

- A.

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

Loss Reserves Eliminated by Annuities

Unrecorded Loss Contingencies

\$

\$

28. **Health Care Receivables**

29. **Participating Policies**

30. **Premium Deficiency Reserves**

- 1. Liability carried for premium deficiency reserves \$
- 2. Date of the most recent evaluation of this liability
- 3. Was anticipated investment income utilized in the calculation? Yes [ ] No [ ]

31. **High Deductibles**

A. Reserve Credit Reported on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(2) Unsecured Amounts of High Deductibles

- a. Total high deductibles and billed recoverables on paid claims (should equal total line for Column 6 for A(1) above) \$ 0
- b. Collateral on balance sheet (must be equal or greater than zero) \$
- c. Collateral off balance sheet (must be equal or greater than zero) \$
- d. Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (must be equal or greater than zero) \$ 0
- e. Percentage unsecured %

(3) High Deductible Recoverables Amounts on Paid Claims

- a. Amount of overdue nonadmitted (either due to aging or collateral) \$
- b. Total over 90 days overdue admitted \$
- c. Total overdue (a+b) \$ 0

(4) The Deductible Amounts for the Highest Ten Unsecured High Deductibles Policies

Counterparty Ranking	Top Ten Unsecured High Deductibles Amounts	
Counterparty 1	\$	
Counterparty 2	\$	
Counterparty 3	\$	
Counterparty 4	\$	
Counterparty 5	\$	
Counterparty 6	\$	
Counterparty 7	\$	
Counterparty 8	\$	
Counterparty 9	\$	
Counterparty 10	\$	

Note: The counterparty is not named, just amount by counterparty1, counterparty 2, etc. For this purpose, a group of entities under common control shall be regarded as a single customer.

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management of Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

A. Tabular Discount

Schedule P Lines of Business		Tabular Discount Included in Schedule P, Part 1*	
		1 Case	2 IBNR
1.	Homeowners/Farmowners		
2.	Private Passenger Auto Liability/Medical		
3.	Commercial Auto/Truck Liability/Medical		
4.	Workers' Compensation		
5.	Commercial Multiple Peril		
6.	Medical Professional Liability – occurrence		
7.	Medical Professional Liability – claims-made		
8.	Special Liability		
9.	Other Liability – occurrence		
10.	Other Liability – claims-made		
11.	Special Property		
12.	Auto Physical Damage		
13.	Fidelity, Surety		
14.	Other (including Credit, Accident & Health)		
15.	International		
16.	Reinsurance Nonproportional Assumed Property		
17.	Reinsurance Nonproportional Assumed Liability		
18.	Reinsurance Nonproportional Assumed Financial Lines		
19.	Products Liability – occurrence		
20.	Products Liability – claims-made		
21.	Financial Guaranty/Mortgage Guaranty		
22.	Warranty		
23.	Total	0	0

- Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Nontabular Discount

	1 Case	2 IBNR	3 Defense & Cost Containment Expense	4 Adjusting & Other Expense
1.	Homeowners/Farm owners			
2.	Private Passenger Auto Liability/Medical			
3.	Commercial Auto/Truck Liability/Medical			
4.	Workers' Compensation			
5.	Commercial Multiple Peril			
6.	Medical Professional Liability – occurrence			
7.	Medical Professional Liability – claims-made			
8.	Special Liability			
9.	Other Liability – occurrence			

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

10. Other Liability – claims-made				
11. Special Property				
12. Auto Physical Damage				
13. Fidelity, Surety				
14. Other (including Credit, Accident & Health)				
15. International				
16. Reinsurance Nonproportional Assumed Property				
17. Reinsurance Nonproportional Assumed Liability				
18. Reinsurance Nonproportional Assumed Financial Lines				
19. Products Liability – occurrence				
20. Products Liability – claims-made				
21. Financial Guaranty/Mortgage Guaranty				
22. Warranty				
23. Total	0	0	0	0

Columns in the table above should include medical loss reserves and all loss adjustment expense reserves, whether reported as tabular or nontabular in Schedule P.

C.

### 33. Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

(1)	Direct -		<u>2017</u>		<u>2018</u>		<u>2019</u>		<u>2020</u>		<u>2021</u>
	a. Beginning reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	b. Incurred losses and loss adjustment expense:	\$	0	\$	0	\$	0	\$	0	\$	0
	c. Calendar year payments for losses and loss adjustment expenses:	\$	0	\$	0	\$	0	\$	0	\$	0
	d. Ending reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	0										
(2)	Assumed Reinsurance -		<u>2017</u>		<u>2018</u>		<u>2019</u>		<u>2020</u>		<u>2021</u>
	a. Beginning reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	b. Incurred losses and loss adjustment expense:	\$	0	\$	0	\$	0	\$	0	\$	0
	c. Calendar year payments for losses and loss adjustment expenses:	\$	0	\$	0	\$	0	\$	0	\$	0
	d. Ending reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	0										
(3)	Net of Ceded Reinsurance -		<u>2017</u>		<u>2018</u>		<u>2019</u>		<u>2020</u>		<u>2021</u>
	a. Beginning reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	b. Incurred losses and loss adjustment expense:		0		0		0		0		0
	c. Calendar year payments for losses and loss adjustment expenses:		0		0		0		0		0
	d. Ending reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	0										

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

(1)	Direct Basis:		\$
(2)	Assumed Reinsurance Basis:		\$
(3)	Net of Ceded Reinsurance Basis:		\$

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

(1)	Direct Basis:		\$
(2)	Assumed Reinsurance Basis:		\$
(3)	Net of Ceded Reinsurance Basis:		\$

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of, a liability due to environmental losses?

(1)	Direct -		<u>2017</u>		<u>2018</u>		<u>2019</u>		<u>2020</u>		<u>2021</u>
	a. Beginning reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	b. Incurred losses and loss adjustment expense:	\$	0	\$	0	\$	0	\$	0	\$	0
	c. Calendar year payments for losses and loss adjustment expenses:	\$	0	\$	0	\$	0	\$	0	\$	0
	d. Ending reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	0										
(2)	Assumed Reinsurance -		<u>2017</u>		<u>2018</u>		<u>2019</u>		<u>2020</u>		<u>2021</u>
	a. Beginning reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	b. Incurred losses and loss adjustment expense:	\$	0	\$	0	\$	0	\$	0	\$	0
	c. Calendar year payments for losses and loss adjustment expenses:	\$	0	\$	0	\$	0	\$	0	\$	0
	d. Ending reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	0										
(3)	Net of Ceded Reinsurance -		<u>2017</u>		<u>2018</u>		<u>2019</u>		<u>2020</u>		<u>2021</u>
	a. Beginning reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	b. Incurred losses and loss adjustment expense:		0		0		0		0		0
	c. Calendar year payments for losses and loss adjustment expenses:		0		0		0		0		0
	d. Ending reserves:	\$	0	\$	0	\$	0	\$	0	\$	0
	0										

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1)	Direct Basis:		\$
(2)	Assumed Reinsurance Basis:		\$
(3)	Net of Ceded Reinsurance Basis:		\$

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(1)	Direct Basis:		\$
(2)	Assumed Reinsurance Basis:		\$
(3)	Net of Ceded Reinsurance Basis:		\$

### 34. Subscriber Savings Accounts

### 35. Multiple Peril Crop Insurance

### 36. Financial Guaranty Insurance

A. Unusual or Infrequent Items

(1) Financial guarantee insurance contracts where premiums are received as installment payments over the period of the contract, rather than at inception:

# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

- a.  
b. Schedule of premiums (undiscounted) expected to be collected under all installment contracts

1.	(a) 1 <sup>st</sup> Quarter 2022		\$
	(b) 2 <sup>nd</sup> Quarter 2022		
	(c) 3 <sup>rd</sup> Quarter 2022		
	(d) 4 <sup>th</sup> Quarter 2022		
	(e) Year 2023		
	(f) Year 2024		
	(g) Year 2025		
	(h) Year 2026		\$
2.	(a) 2027 through 2031		\$
	(b) 2032 through 2036		
	(c) 2037 through 2041		
	(d) 2042 through 2046		
	(e) 2047 through 2051		
	(f) 2052 through 2056		
	(g) 2057 through 2061		
	(h) 2062 through 2066		
	(i) 2067 through 2071		
	(j) 2072 through 2076		
	(k) 2077 through 2081		
	(l) 2082 through 2086		
	(m) 2087 through 2091		
	(n) 2092 through 2096		
	(o) 2097 through 2101		
	(p) 2102 through 2106		
	(q) 2107 through 2111		
	(r) 2112 through 2116		
	(s) 2117 through 2121		
	(t) 2122 through 2126		
	(u) 2127 through 2131		
	(v) 2132 through 2136		
	(w) 2137 through 2141		
	(x) 2142 through 2146		
	(y) 2147 through 2151		\$

- c. Roll forward of the expected future premiums (undiscounted), including:

1.	Expected future premiums – Beginning of Year	\$	0
2.	Less – Premium payments received for existing installment contracts		
3.	Add – Expected premium payments for new installment contracts		
4.	Adjustments to the expected future premium payments		
5.	Expected future premiums – End of Year	\$	0

(2) Non-installment contracts:

- a.  
b. Schedule of the future expected earned premium revenue on non-installment contracts as of the latest date of the statement of financial position:

1.	(a) 1 <sup>st</sup> Quarter 2022		\$
	(b) 2 <sup>nd</sup> Quarter 2022		
	(c) 3 <sup>rd</sup> Quarter 2022		
	(d) 4 <sup>th</sup> Quarter 2022		
	(e) Year 2023		
	(f) Year 2024		
	(g) Year 2025		
	(h) Year 2026		\$
2.	(a) 2027 through 2031		\$
	(b) 2032 through 2036		
	(c) 2037 through 2041		
	(d) 2042 through 2046		
	(e) 2047 through 2051		
	(f) 2052 through 2056		
	(g) 2057 through 2061		
	(h) 2062 through 2066		
	(i) 2067 through 2071		
	(j) 2072 through 2076		
	(k) 2077 through 2081		
	(l) 2082 through 2086		
	(m) 2087 through 2091		
	(n) 2092 through 2096		
	(o) 2097 through 2101		
	(p) 2102 through 2106		
	(q) 2107 through 2111		
	(r) 2112 through 2116		
	(s) 2117 through 2121		
	(t) 2122 through 2126		
	(u) 2127 through 2131		
	(v) 2132 through 2136		
	(w) 2137 through 2141		
	(x) 2142 through 2146		
	(y) 2147 through 2151		\$

(3) Claim liability

- a.  
b. Significant components of the change in the claim liability for the period

	Components		Amount
(1)	Accretion of the discount	\$	
(2)	Changes in timing		
(3)	New reserves for defaults of insured contracts		
(4)	Change in deficiency reserves		
(5)	Change in incurred but not reported claims		
(6)	Total	\$	0

(4)

- a.  
b.  
c.  
B. Schedule of insured financial obligations at the end of the period

	Surveillance Categories				
	A	B	C	D	
1.	Number of policies				0
2.	Remaining weighted-average contract period (in years)				XXX
Insured contractual payments outstanding:					
3a.	Principal	\$	\$	\$	\$
3b.	Interest				0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

3c. Total	\$	<u>0</u>	\$	<u>0</u>	\$	<u>0</u>	\$	<u>0</u>	\$	<u>0</u>
4. Gross claim liability	\$		\$		\$		\$		\$	0
Less:										
5a. Gross potential recoveries										0
5b. Discount, net										0
6. Net claim liability	\$	<u>0</u>	\$	<u>0</u>	\$	<u>0</u>	\$	<u>0</u>	\$	<u>0</u>
7. Unearned premium revenue	\$		\$		\$		\$		\$	0
8. Reinsurance recoverables	\$		\$		\$		\$		\$	0



# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ ] No [ X ]  
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [ ] No [ ] N/A [ X ]
- 1.3 State Regulating? .....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....
- 3.4 By what department or departments? N/A.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.11 sales of new business? Yes [ ] No [ X ]  
 4.12 renewals? Yes [ ] No [ X ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
 4.21 sales of new business? Yes [ ] No [ X ]  
 4.22 renewals? Yes [ ] No [ X ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 6.2 If yes, give full information .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [ X ]
- 7.2 If yes,  
 7.21 State the percentage of foreign control .....0.0 %  
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....
.....	.....
.....	.....

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [ ] No [ X ]  
 8.2 If response to 8.1 is yes, please identify the name of the DIHC.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]  
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [ ] No [ ]  
 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [ ] No [ ] N/A [ ]  
 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
 PricewaterhouseCoopers LLP, 101 Seaport Boulevard, Boston, MA 02210.....  
 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [ X ]  
 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [ X ]  
 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [ X ] No [ ] N/A [ ]  
 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
 Practical Actuarial Solutions, Inc., 920 Farmington Ave, suite 200, West Hartford, CT 06107 (Unaffiliated / Independent).....  
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [ X ]  
 12.11 Name of real estate holding company .....  
 12.12 Number of parcels involved .....0  
 12.13 Total book/adjusted carrying value \$.....  
 12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:  
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ X ] No [ ]  
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ X ]  
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ X ]  
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?  
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 c. Compliance with applicable governmental laws, rules and regulations;  
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 e. Accountability for adherence to the code.  
 14.11 If the response to 14.1 is no, please explain:  
 14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]  
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]  
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

## GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

### BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ X ] No [ ]

### FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |   |         |
|--|---|---------|
|  | 20.11 To directors or other officers              | \$..... |
|  | 20.12 To stockholders not officers                | \$..... |
|  | 20.13 Trustees, supreme or grand (Fraternal only) | \$..... |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- |  |   |         |
|--|---|---------|
|  | 20.21 To directors or other officers              | \$..... |
|  | 20.22 To stockholders not officers                | \$..... |
|  | 20.23 Trustees, supreme or grand (Fraternal only) | \$..... |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- |  |                            |         |
|--|----------------------------|---------|
|  | 21.21 Rented from others   | \$..... |
|  | 21.22 Borrowed from others | \$..... |
|  | 21.23 Leased from others   | \$..... |
|  | 21.24 Other                | \$..... |
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [ X ]
- 22.2 If answer is yes:
- |  |  |         |
|--|--|---------|
|  | 22.21 Amount paid as losses or risk adjustment | \$..... |
|  | 22.22 Amount paid as expenses                  | \$..... |
|  | 22.23 Other amounts paid                       | \$..... |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

### INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [ ] No [ X ]

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto  
Opus Management has exclusive control based on investment guidelines provided by the reporting entity.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....0
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [ ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [ X ]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [ X ]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
  - 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
  - 25.093 Total payable for securities lending reported on the liability page \$.....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [ ] No [ X ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
  - 26.22 Subject to reverse repurchase agreements \$.....
  - 26.23 Subject to dollar repurchase agreements \$.....
  - 26.24 Subject to reverse dollar repurchase agreements \$.....
  - 26.25 Placed under option agreements \$.....
  - 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
  - 26.27 FHLB Capital Stock \$.....
  - 26.28 On deposit with states \$.....
  - 26.29 On deposit with other regulatory bodies \$.....
  - 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
  - 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
  - 26.32 Other \$.....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [ ] No [ ] N/A [ X ]

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [ X ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ X ]
  - 27.42 Permitted accounting practice Yes [ ] No [ ]
  - 27.43 Other accounting guidance Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ ] No [ X ]

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York.....	One Wall St., 14th Fl, New York, NY 10286.....

## GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?  
 29.04 If yes, give full and complete information relating thereto:

Yes [  ] No [  ]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Opus Investment Management.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [  ] No [  ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [  ] No [  ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [  ] No [  ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

## GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	45,532,615	4,638,400,037	(851,386)
31.2 Preferred Stocks.....	0		0
31.3 Totals	45,532,615	4,638,400,037	(851,386)

31.4 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? Yes  No

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? Yes  No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes  No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes  No  NA

## GENERAL INTERROGATORIES

### OTHER

- 38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ .....157,746
- 38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

- 39.1 Amount of payments for legal expenses, if any? \$ .....0
- 39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE.....	\$.....134,278

- 40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$ .....0
- 40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]  
 1.2 If yes, indicate premium earned on U. S. business only. .... \$ .....0  
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? ..... \$ .....

1.31 Reason for excluding  
 .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .... \$ .....  
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. .... \$ .....0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned ..... \$ .....0  
 1.62 Total incurred claims ..... \$ .....0  
 1.63 Number of covered lives ..... .....

All years prior to most current three years:

1.64 Total premium earned ..... \$ .....0  
 1.65 Total incurred claims ..... \$ .....0  
 1.66 Number of covered lives ..... .....

1.7 Group policies:

Most current three years:

1.71 Total premium earned ..... \$ .....0  
 1.72 Total incurred claims ..... \$ .....0  
 1.73 Number of covered lives ..... .....

All years prior to most current three years:

1.74 Total premium earned ..... \$ .....0  
 1.75 Total incurred claims ..... \$ .....0  
 1.76 Number of covered lives ..... .....

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$ .....0	\$	.....0
2.2	Premium Denominator	\$ .....19,434,065	\$	.....20,275,927
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$ .....0	\$	.....0
2.5	Reserve Denominator	\$ .....22,984,325	\$	.....22,623,706
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Did the reporting entity issue participating policies during the calendar year? ..... Yes [ ] No [ X ]

3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:

3.21 Participating policies..... \$ .....  
 3.22 Non-participating policies..... \$ .....

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [ ] No [ X ]  
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [ ] No [ X ]  
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %  
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. .... \$ .....

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [ ] No [ ] N/A [X]  
 5.22 As a direct expense of the exchange..... Yes [ ] No [ ] N/A [X]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?  
 .....

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [ ] No [ X ]

5.5 If yes, give full information  
 .....



**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss: .....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: .....  
 Average of Air and RMS hurricane models to reinsure against coastal concentrations.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....  
 RIJRA has purchased occurrence-based catastrophe reinsurance covering ultimate net losses exceeding \$25M and expiring at \$115M with an 6% co-participation.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [ X ] No [ ]
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [ ] No [ X ]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [ ] No [ X ]
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [ ] No [ X ]
- 8.2 If yes, give full information.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:  
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;  
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;  
 (c) Aggregate stop loss reinsurance coverage;  
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;  
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or  
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [ ] No [ X ]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:  
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or  
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract..... Yes [ ] No [ X ]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:  
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;  
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and  
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R - Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:  
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or  
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?..... Yes [ ] No [ X ]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:  
 (a) The entity does not utilize reinsurance; or,..... Yes [ ] No [ X ]  
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or..... Yes [ ] No [ X ]  
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement..... Yes [ ] No [ X ]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?..... Yes [ ] No [ ] N/A [ X ]

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [ ] No [ X ]  
 11.2 If yes, give full information .....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:  
 12.11 Unpaid losses..... \$ .....  
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$ .....
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$ .....
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? ..... Yes [ ] No [ ] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:  
 12.41 From..... %  
 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? ..... Yes [ ] No [ X ]
- 12.6 If yes, state the amount thereof at December 31 of current year:  
 12.61 Letters of Credit..... \$ .....  
 12.62 Collateral and other funds..... \$ .....
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): ..... \$ .....
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? ..... Yes [ ] No [ X ]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. ....
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [ ] No [ X ]  
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants: .....
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [ ] No [ ]  
 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [ X ] No [ ]  
 14.5 If the answer to 14.4 is no, please explain: .....
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [ ] No [ X ]  
 15.2 If yes, give full information .....
- 16.1 Does the reporting entity write any warranty business? ..... Yes [ ] No [ X ]  
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.12 Products .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.13 Automobile .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
16.14 Other* .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....

\* Disclose type of coverage:

**GENERAL INTERROGATORIES**  
**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? ..... Yes [ ] No [ X ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$.....

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. .... \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ X ]

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Gross Premiums Written</b> (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,090,011	1,279,474	1,289,196	1,344,321	1,488,343
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,709,171	7,347,548	7,226,005	7,553,088	8,053,404
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	14,196,741	14,474,545	14,390,571	14,414,887	14,334,944
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	21,995,923	23,101,567	22,905,772	23,312,296	23,876,691
<b>Net Premiums Written</b> (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,090,011	1,279,474	1,289,196	1,344,321	1,488,343
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	5,768,912	6,412,128	6,287,820	6,627,549	7,150,757
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	12,287,450	12,601,715	12,583,156	12,711,926	12,728,091
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	19,146,373	20,293,317	20,160,172	20,683,796	21,367,191
<b>Statement of Income</b> (Page 4)					
13. Net underwriting gain (loss) (Line 8)	1,093,973	3,691,891	2,869,952	(734,452)	1,349,713
14. Net investment gain (loss) (Line 11)	1,089,348	1,266,114	1,154,212	1,167,446	1,260,933
15. Total other income (Line 15)	21,389	22,504	26,235	45,819	43,637
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	0	0	0	0	0
18. Net income (Line 20)	2,204,710	4,980,509	4,050,399	478,813	2,654,283
<b>Balance Sheet Lines</b> (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	49,905,034	47,363,435	47,214,427	46,502,744	52,909,397
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	2,412,720	2,782,636	2,603,147	2,529,272	2,633,642
20.2 Deferred and not yet due (Line 15.2)	0	0	0	0	0
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	25,035,581	24,480,144	25,087,984	26,211,669	29,031,485
22. Losses (Page 3, Line 1)	9,274,195	8,554,095	8,747,723	9,609,618	11,411,687
23. Loss adjustment expenses (Page 3, Line 3)	1,821,162	1,892,951	2,116,685	2,276,036	2,833,747
24. Unearned premiums (Page 3, Line 9)	11,888,968	12,176,660	12,159,270	12,306,064	12,579,142
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	24,869,453	22,883,291	22,126,443	20,291,075	23,877,912
<b>Cash Flow</b> (Page 5)					
27. Net cash from operations (Line 11)	3,735,016	3,418,626	2,895,446	(2,136,901)	3,591,113
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital	24,869,453	22,883,291	22,126,443	20,291,075	23,877,912
29. Authorized control level risk-based capital	1,756,089	890,068	881,849	1,057,941	958,653
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	96.3	96.2	94.8	96.4	97.2
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	3.7	3.8	5.2	3.6	2.8
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	0	0	0	0	0
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	0	0	0	0	0
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24) .....	0	0	0	0	0
52. Dividends to stockholders (Line 35) .....	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38) .....	1,986,162	756,848	1,835,368	(3,586,837)	(1,551,061)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	327,542	860,247	1,383,360	1,192,365	912,970
55. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	2,836,109	3,714,003	3,252,250	6,067,680	4,360,922
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	8,140,113	6,181,806	7,349,395	9,523,039	7,149,616
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
59. Total (Line 35) .....	11,303,764	10,756,056	11,985,005	16,783,084	12,423,508
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) .....	327,542	860,247	1,383,360	1,192,365	912,970
61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .....	2,836,109	3,714,003	3,252,250	6,067,680	4,360,922
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) .....	8,140,113	6,181,806	7,349,395	9,523,039	7,149,616
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	0	0	0	0	0
65. Total (Line 35) .....	11,303,764	10,756,056	11,985,005	16,783,084	12,423,508
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1) .....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2) .....	61.9	52.1	54.8	71.5	61.2
68. Loss expenses incurred (Line 3) .....	8.3	6.8	8.5	8.7	10.0
69. Other underwriting expenses incurred (Line 4) .....	24.2	22.9	22.6	23.3	22.6
70. Net underwriting gain (loss) (Line 8) .....	5.6	18.2	14.1	(3.5)	6.3
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0) .....	24.5	22.7	22.7	23.4	22.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0) .....	70.1	58.9	63.2	80.2	71.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) .....	77.0	88.7	91.1	101.9	89.5
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) .....	0	0	0	0	0
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) .....	0.0	0.0	0.0	0.0	0.0
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) .....	0	0	0	0	0
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0) .....	0.0	0.0	0.0	0.0	0.0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)**

NAIC Group Code 00000

BUSINESS IN THE STATE OF Rhode Island

DURING THE YEAR 2021

NAIC Company Code 00000

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
	1 Direct Premiums Written	2 Direct Premiums Earned										
1. Fire	2,250,282	2,407,137		1,183,740	867,462	1,065,177	791,661	91,348	106,593	56,664	269,820	
2.1 Allied lines	4,458,889	4,535,647		2,409,066	1,968,647	2,249,710	1,025,877	329,576	367,546	131,959	534,626	
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril	14,196,741	14,167,149		7,720,136	8,140,114	8,786,783	4,919,512	1,080,500	1,055,580	760,033	1,700,642	
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only												
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other A & H (b)												
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation												
17.1 Other liability-Occurrence	1,087,780	1,170,315		575,865	327,542	(77,806)	2,537,145	174,239	74,155	872,506	130,446	
17.2 Other Liability-Claims-Made	2,231	3,367		161							268	
17.3 Excess workers' compensation												
18. Products liability												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
30. Warranty												
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTAL (a)	21,995,923	22,283,615	0	11,888,968	11,303,765	12,023,864	9,274,195	1,675,663	1,603,874	1,821,162	2,635,802	0
<b>DETAILS OF WRITE-INS</b>												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0	0	0	0

19.RI

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00000

BUSINESS IN THE STATE OF Consolidated

DURING THE YEAR 2021

NAIC Company Code 00000

Table with 12 columns: Line of Business, Gross Premiums, Dividends Paid, Direct Unearned Premium Reserves, Direct Losses Paid, Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Private flood, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Mortgage guaranty, Ocean marine, Inland marine, Financial guaranty, Medical professional liability, Earthquake, Group accident and health, Credit A & H, Collectively renewable A & H, Non-cancelable A & H, Guaranteed renewable A & H, Non-renewable for stated reasons only, Other accident only, Medicare Title XVIII, All other A & H, Federal Employees Health Benefits Plan premium, Workers' compensation, Other liability-Occurrence, Other Liability-Claims-Made, Excess workers' compensation, Products liability, Private passenger auto no-fault, Other private passenger auto liability, Commercial auto no-fault, Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft, Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3499).

19.GT

(a) Finance and service charges not included in Lines 1 to 35 \$ 0

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 0

Schedule F - Part 1

**NONE**

Schedule F - Part 2

**NONE**



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE F - PART 3**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
Authorized - Affiliates - U.S. Intercompany Pooling																				
Authorized - Affiliates - U.S. Non-Pool - Captive																				
Authorized - Affiliates - U.S. Non-Pool - Other																				
Authorized - Affiliates - Other (Non-U.S.) - Captive																				
Authorized - Affiliates - Other (Non-U.S.) - Other																				
Authorized - Other U.S. Unaffiliated Insurers																				
		American Family Connect.....	USA		.67										.0				.0	
		Cincinnati Ins Co.....	USA		.96										.0				.0	
		Everest.....	USA		263										.0				.0	
		Odyssey America.....	USA		184										.0				.0	
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					610	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Authorized - Pools - Mandatory Pools																				
Authorized - Pools - Voluntary Pools																				
Authorized - Other Non-U.S. Insurers																				
		10033 HISCOX.....	GBR		177										.0				.0	
		0609 ATRIUM.....	GBR		22										.0				.0	
		1686 AXS.....	GBR		74										.0				.0	
		1856 Arcus.....	GBR		59										.0				.0	
		1955 Barbican.....	GBR		134										.0				.0	
1299999 - Total Authorized - Other Non-U.S. Insurers					466	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Authorized - Protected Cells																				
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					1,076	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Unauthorized - Affiliates - U.S. Intercompany Pooling																				
Unauthorized - Affiliates - U.S. Non-Pool - Captive																				
Unauthorized - Affiliates - U.S. Non-Pool - Other																				
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																				
Unauthorized - Affiliates - Other (Non-U.S.) - Other																				
Unauthorized - Other U.S. Unaffiliated Insurers																				
Unauthorized - Pools - Mandatory Pools																				
Unauthorized - Pools - Voluntary Pools																				
Unauthorized - Other non-U.S. Insurers																				
		Endurance Specialty Ins Ltd.....	BMU		445										.0				.0	
		Lancashire.....	GBR		267										.0				.0	
		Fidelis.....	BMU		223										.0				.0	
		Fidelis Underwriting.....	GBR		223										.0				.0	
		Arch Reinsurance Ltd (Securis business).....	BMU		148										.0				.0	
		Hamilton Re.....	BMU		138										.0				.0	
		Korean Re.....	KOR		135										.0				.0	
		XL Bermuda Ltd.....	BMU		74										.0				.0	
		Renaissance Reinsurance Ltd.....	BMU		45										.0				.0	
		Davince Re.....	BMU		45										.0				.0	
		Chord Re Ltd.....	GBR		30										.0				.0	
2699999 - Total Unauthorized - Other Non-U.S. Insurers					1,773	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Unauthorized - Protected Cells																				
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					1,773	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Certified - Affiliates - U.S. Intercompany Pooling																				
Certified - Affiliates - U.S. Non-Pool - Captive																				
Certified - Affiliates - U.S. Non-Pool - Other																				
Certified - Affiliates - Other (Non-U.S.) - Captive																				
Certified - Affiliates - Other (Non-U.S.) - Other																				
Certified - Other U.S. Unaffiliated Insurers																				
Certified - Pools - Mandatory Pools																				
Certified - Pools - Voluntary Pools																				
Certified - Other Non-U.S. Insurers																				
Certified - Protected Cells																				

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE F - PART 3**

**Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)**

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On								16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions		15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
Reciprocal Jurisdiction - Protected Cells																		
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					2,849	0	0	0	0	0	0	0	0	0	0	0	0	
<b>9999999 Totals</b>																		
					2,849	0	0	0	0	0	0	0	0	0	0	0	0	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
	American Family Connect.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Cincinnati Ins Co.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Everest.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Odyssey America.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
	0033 HISCOX.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	0609 ATRIUM.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	1686 AXS.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	1856 Arcus.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	1955 Barbican.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
1299999	- Total Authorized - Other Non-U.S. Insurers	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Authorized - Protected Cells																	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other non-U.S. Insurers																	
	Endurance Specialty Ins Ltd.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Lancashire.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Fidelis.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Fidelis Underwriting.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Arch Reinsurance Ltd (Securis business).....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Hamilton Re.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Korean Re.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	XL Bermuda Ltd.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Renaissance Reinsurance Ltd.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Davince Re.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
	Chord Re Ltd.....					.0	.0	.0	.0	.0	.0	.0	.0	.0		.0	.0
2699999	- Total Unauthorized - Other Non-U.S. Insurers	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Unauthorized - Protected Cells																	
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
Certified - Protected Cells																	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																	
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																	
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																	
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																	
Reciprocal Jurisdiction - Pools - Mandatory Pools																	
Reciprocal Jurisdiction - Pools - Voluntary Pools																	
Reciprocal Jurisdiction - Other Non-U.S. Insurers																	
Reciprocal Jurisdiction - Protected Cells																	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0
<b>9999999 Totals</b>		0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	0	0

23.1

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue					43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
	American Family Connect.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Cincinnati Ins Co.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Everest.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Odyssey America.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	0999999 - Total Authorized - Other U.S. Unaffiliated Insurers	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
	0033 HISCOX.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	0609 ATRIUM.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	1686 AXS.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	1856 Arcus.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	1955 Barbican.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	1299999 - Total Authorized - Other Non-U.S. Insurers	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
Authorized - Protected Cells																		
	1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
	Endurance Specialty Ins Ltd.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Lanncashire.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Fidelis.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Fidelis Underwriting.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Arch Reinsurance Ltd (Securis business).....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Hamilton Re.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Korean Re.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	XL Bermuda Ltd.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Renaissance Reinsurance Ltd.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Davince Re.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	Chord Re Ltd.....					0	0			0	0		0.000	0.000	0.000	YES	0	
	2699999 - Total Unauthorized - Other Non-U.S. Insurers	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
Unauthorized - Protected Cells																		
	2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37	Overdue															43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
Certified - Protected Cells																		
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
Reciprocal Jurisdiction - Protected Cells																		
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
<b>9999999 Totals</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>XXX</b>	<b>0</b>	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+ Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
	American Family Connect.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Cincinnati Ins Co.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Everest.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Odyssey America.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
	0033 HISCOX.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	0609 ATRIUM.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	1686 AXS.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	1856 Arcus.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	1955 Barbican.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
1299999	- Total Authorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Authorized - Protected Cells																		
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
	Endurance Specialty Ins Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Lancashire.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Fidelis.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Fidelis Underwriting.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Arch Reinsurance Ltd (Securis business).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Hamilton Re.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Korean Re.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	XL Bermuda Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Renaissance Reinsurance Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Davince Re.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
	Chord Re Ltd.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2699999	- Total Unauthorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Unauthorized - Protected Cells																		
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	





**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Authorized - Affiliates - U.S. Intercompany Pooling										
Authorized - Affiliates - U.S. Non-Pool - Captive										
Authorized - Affiliates - U.S. Non-Pool - Other										
Authorized - Affiliates - Other (Non-U.S.) - Captive										
Authorized - Affiliates - Other (Non-U.S.) - Other										
Authorized - Other U.S. Unaffiliated Insurers										
	American Family Connect.....	0	XXX	XXX	0	0	0	XXX	XXX	0
	Cincinnati Ins Co.....	0	XXX	XXX	0	0	0	XXX	XXX	0
	Everest.....	0	XXX	XXX	0	0	0	XXX	XXX	0
	Odyssey America.....	0	XXX	XXX	0	0	0	XXX	XXX	0
	0999999 - Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
Authorized - Pools - Mandatory Pools										
Authorized - Pools - Voluntary Pools										
Authorized - Other Non-U.S. Insurers										
	0033 HISCOX.....	0	XXX	XXX	0	0	0	XXX	XXX	0
	0609 ATRIUM.....	0	XXX	XXX	0	0	0	XXX	XXX	0
	1686 AXS.....	0	XXX	XXX	0	0	0	XXX	XXX	0
	1856 Arcus.....	0	XXX	XXX	0	0	0	XXX	XXX	0
	1955 Barbican.....	0	XXX	XXX	0	0	0	XXX	XXX	0
	1299999 - Total Authorized - Other Non-U.S. Insurers	0	XXX	XXX	0	0	0	XXX	XXX	0
Authorized - Protected Cells										
	1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	XXX	XXX	0	0	0	XXX	XXX	0
Unauthorized - Affiliates - U.S. Intercompany Pooling										
Unauthorized - Affiliates - U.S. Non-Pool - Captive										
Unauthorized - Affiliates - U.S. Non-Pool - Other										
Unauthorized - Affiliates - Other (Non-U.S.) - Captive										
Unauthorized - Affiliates - Other (Non-U.S.) - Other										
Unauthorized - Other U.S. Unaffiliated Insurers										
Unauthorized - Pools - Mandatory Pools										
Unauthorized - Pools - Voluntary Pools										
Unauthorized - Other non-U.S. Insurers										
	Endurance Specialty Ins Ltd.....	0	0	0	XXX	XXX	XXX	0	XXX	0
	Lancashire.....	0	0	0	XXX	XXX	XXX	0	XXX	0
	Fidelis.....	0	0	0	XXX	XXX	XXX	0	XXX	0
	Fidelis Underwriting.....	0	0	0	XXX	XXX	XXX	0	XXX	0
	Arch Reinsurance Ltd (Securis business).....	0	0	0	XXX	XXX	XXX	0	XXX	0
	Hamilton Re.....	0	0	0	XXX	XXX	XXX	0	XXX	0
	Korean Re.....	0	0	0	XXX	XXX	XXX	0	XXX	0
	XL Bermuda Ltd.....	0	0	0	XXX	XXX	XXX	0	XXX	0
	Renaissance Reinsurance Ltd.....	0	0	0	XXX	XXX	XXX	0	XXX	0
	Davince Re.....	0	0	0	XXX	XXX	XXX	0	XXX	0
	Chord Re Ltd.....	0	0	0	XXX	XXX	XXX	0	XXX	0
	2699999 - Total Unauthorized - Other Non-U.S. Insurers	0	0	0	XXX	XXX	XXX	0	XXX	0

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE F - PART 3 (Continued)**

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)  
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0  20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0  Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Unauthorized - Protected Cells										
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)										
		0	0	0	XXX	XXX	XXX	0	XXX	0
Certified - Affiliates - U.S. Intercompany Pooling										
Certified - Affiliates - U.S. Non-Pool - Captive										
Certified - Affiliates - U.S. Non-Pool - Other										
Certified - Affiliates - Other (Non-U.S.) - Captive										
Certified - Affiliates - Other (Non-U.S.) - Other										
Certified - Other U.S. Unaffiliated Insurers										
Certified - Pools - Mandatory Pools										
Certified - Pools - Voluntary Pools										
Certified - Other Non-U.S. Insurers										
Certified - Protected Cells										
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling										
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive										
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other										
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive										
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other										
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers										
Reciprocal Jurisdiction - Pools - Mandatory Pools										
Reciprocal Jurisdiction - Pools - Voluntary Pools										
Reciprocal Jurisdiction - Other Non-U.S. Insurers										
Reciprocal Jurisdiction - Protected Cells										
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)										
		0	0	0	0	0	0	0	0	0
<b>9999999 Totals</b>										
		0	0	0	0	0	0	0	0	0

Schedule F - Part 4

**NONE**

Schedule F - Part 5

**NONE**

**SCHEDULE F - PART 6**

**Restatement of Balance Sheet to Identify Net Credit for Reinsurance**

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
<b>ASSETS</b> (Page 2, Col. 3)			
1. Cash and invested assets (Line 12) .....	47,261,412		47,261,412
2. Premiums and considerations (Line 15) .....	2,412,720		2,412,720
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1) .....	0		0
4. Funds held by or deposited with reinsured companies (Line 16.2) .....	0		0
5. Other assets .....	230,902		230,902
6. Net amount recoverable from reinsurers .....			0
7. Protected cell assets (Line 27) .....	0		0
8. Totals (Line 28) .....	49,905,034	0	49,905,034
<b>LIABILITIES</b> (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3) .....	11,095,357		11,095,357
10. Taxes, expenses, and other obligations (Lines 4 through 8) .....	500,013		500,013
11. Unearned premiums (Line 9) .....	11,888,968		11,888,968
12. Advance premiums (Line 10) .....	105,009		105,009
13. Dividends declared and unpaid (Line 11.1 and 11.2) .....	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12) .....	0		0
15. Funds held by company under reinsurance treaties (Line 13) .....	0		0
16. Amounts withheld or retained by company for account of others (Line 14) .....	0		0
17. Provision for reinsurance (Line 16) .....	0		0
18. Other liabilities .....	1,446,234		1,446,234
19. Total liabilities excluding protected cell business (Line 26) .....	25,035,581	0	25,035,581
20. Protected cell liabilities (Line 27) .....	0		0
21. Surplus as regards policyholders (Line 37) .....	24,869,453	X X X	24,869,453
22. Totals (Line 38) .....	49,905,034	0	49,905,034

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [ ]

If yes, give full explanation:

Schedule H - Part 1

**NONE**

Schedule H - Part 2

**NONE**

Schedule H - Part 3

**NONE**

Schedule H - Part 4

**NONE**

Schedule H - Part 5 - Health Claims

**NONE**

Schedule P - Part 1 - Summary

**NONE**

Schedule P - Part 2 - Summary

**NONE**

Schedule P - Part 3 - Summary

**NONE**

Schedule P - Part 4 - Summary

**NONE**

Schedule P - Part 1A - Home/Farm

**NONE**

Schedule P - Part 1B - Private Passenger

**NONE**

Schedule P - Part 1C - Comm Auto/Truck

**NONE**

Schedule P - Part 1D - Workers' Comp

**NONE**

Schedule P - Part 1E - Comm Multi Peril

**NONE**

Schedule P - Part 1F - Med Pro Liab Occ

**NONE**

Schedule P - Part 1F - Med Pro Liab Clm

**NONE**

Schedule P - Part 1G - Special Liability

**NONE**

Schedule P - Part 1H - Other Liab Occur

**NONE**

Schedule P - Part 1H - Other Liab Claims

**NONE**

Schedule P - Part 1I - Special Property

**NONE**

Schedule P - Part 1J - Auto Physical

**NONE**

Schedule P - Part 1K - Fidelity/Surety

**NONE**

Schedule P - Part 1L - Other

**NONE**

Schedule P - Part 1M - International

**NONE**

Schedule P - Part 1N - Reinsurance

**NONE**

Schedule P - Part 1O - Reinsurance

**NONE**

Schedule P - Part 1P - Reinsurance

**NONE**

Schedule P - Part 1R - Prod Liab Occur

**NONE**

Schedule P - Part 1R - Prod Liab Claims

**NONE**

Schedule P - Part 1S-Fin./Mtg. Guaranty

**NONE**

Schedule P - Part 1T - Warranty

**NONE**

Schedule P - Part 2A

**NONE**

Schedule P - Part 2B

**NONE**

Schedule P - Part 2C

**NONE**

Schedule P - Part 2D

**NONE**

Schedule P - Part 2E

**NONE**

Schedule P - Part 2F - Section 1

**NONE**

Schedule P - Part 2F - Med Pro Liab Clm

**NONE**

Schedule P - Part 2G

**NONE**

Schedule P - Part 2H - Other Liab Occur

**NONE**

Schedule P - Part 2H - Other Liab Claim

**NONE**

Schedule P - Part 2I

**NONE**

Schedule P - Part 2J

**NONE**

Schedule P - Part 2K

**NONE**



Schedule P - Part 2L

**NONE**

Schedule P - Part 2M

**NONE**

Schedule P - Part 2N

**NONE**

Schedule P - Part 2O

**NONE**

Schedule P - Part 2P

**NONE**

Schedule P - Part 2R - Prod Liab Occur

**NONE**

Schedule P - Part 2R - Prod Liab Claims

**NONE**

Schedule P - Part 2S

**NONE**

Schedule P - Part 2T

**NONE**

Schedule P - Part 3A

**NONE**

Schedule P - Part 3B

**NONE**

Schedule P - Part 3C

**NONE**

Schedule P - Part 3D

**NONE**

Schedule P - Part 3E

**NONE**

Schedule P - Part 3F - Med Pro Liab Occ

**NONE**

Schedule P - Part 3F - Med Pro Liab Clm

**NONE**

Schedule P - Part 3G

**NONE**

Schedule P - Part 3H - Other Liab Occur

**NONE**

Schedule P - Part 3H - Other Liab Claims

**NONE**

Schedule P - Part 3I

**NONE**

Schedule P - Part 3J

**NONE**

Schedule P - Part 3K

**NONE**

Schedule P - Part 3L

**NONE**

Schedule P - Part 3M

**NONE**

Schedule P - Part 3N

**NONE**

Schedule P - Part 3O

**NONE**

Schedule P - Part 3P

**NONE**

Schedule P - Part 3R - Prod Liab Occur

**NONE**

Schedule P - Part 3R - Prod Liab Claims

**NONE**

Schedule P - Part 3S

**NONE**

Schedule P - Part 3T

**NONE**

Schedule P - Part 4A

**NONE**

Schedule P - Part 4B

**NONE**

Schedule P - Part 4C

**NONE**

Schedule P - Part 4D

**NONE**

Schedule P - Part 4E

**NONE**

Schedule P - Part 4F - Med Pro Liab Occ

**NONE**

Schedule P - Part 4F - Med Pro Liab Clm

**NONE**

Schedule P - Part 4G

**NONE**

Schedule P - Part 4H - Other Liab Occur

**NONE**

Schedule P - Part 4H - Other Liab Claims

**NONE**

Schedule P - Part 4I

**NONE**

Schedule P - Part 4J

**NONE**

Schedule P - Part 4K

**NONE**

Schedule P - Part 4L

**NONE**

Schedule P - Part 4M

**NONE**

Schedule P - Part 4N

**NONE**

Schedule P - Part 4O

**NONE**

Schedule P - Part 4P

**NONE**

Schedule P - Part 4R - Prod Liab Occur

**NONE**

Schedule P - Part 4R - Prod Liab Claims

**NONE**

Schedule P - Part 4S

**NONE**

Schedule P - Part 4T - Warranty

**NONE**

Schedule P - Part 5A- SN1

**NONE**

Schedule P - Part 5A- SN2

**NONE**

Schedule P - Part 5A- SN3

**NONE**

Schedule P - Part 5B- SN1

**NONE**

Schedule P - Part 5B- SN2

**NONE**

Schedule P - Part 5B- SN3

**NONE**

Schedule P - Part 5C- SN1

**NONE**

Schedule P - Part 5C- SN2

**NONE**

Schedule P - Part 5C- SN3

**NONE**

Schedule P - Part 5D- SN1

**NONE**

Schedule P - Part 5D- SN2

**NONE**

Schedule P - Part 5D- SN3

**NONE**

Schedule P - Part 5E- SN1

**NONE**

Schedule P - Part 5E- SN2

**NONE**

Schedule P - Part 5E- SN3

**NONE**

Schedule P - Part 5F- SN1A

**NONE**

Schedule P - Part 5F- SN2A

**NONE**

Schedule P - Part 5F- SN3A

**NONE**

Schedule P - Part 5F- SN1B

**NONE**

Schedule P - Part 5F- SN2B

**NONE**

Schedule P - Part 5F- SN3B

**NONE**

Schedule P - Part 5H- SN1A

**NONE**

Schedule P - Part 5H- SN2A

**NONE**

Schedule P - Part 5H- SN3A

**NONE**

Schedule P - Part 5H- SN1B

**NONE**

Schedule P - Part 5H- SN2B

**NONE**

Schedule P - Part 5H- SN3B

**NONE**

Schedule P - Part 5R- SN1A

**NONE**

Schedule P - Part 5R- SN2A

**NONE**

Schedule P - Part 5R- SN3A

**NONE**

Schedule P - Part 5R- SN1B

**NONE**

Schedule P - Part 5R- SN2B

**NONE**

Schedule P - Part 5R- SN3B

**NONE**

Schedule P - Part 5T- SN1

**NONE**

Schedule P - Part 5T- SN2

**NONE**



Schedule P - Part 5T- SN3

**NONE**

Schedule P - Part 6C - SN1

**NONE**

Schedule P - Part 6C - SN2

**NONE**

Schedule P - Part 6D - SN1

**NONE**

Schedule P - Part 6D - SN2

**NONE**

Schedule P - Part 6E - SN1

**NONE**

Schedule P - Part 6E - SN2

**NONE**

Schedule P - Part 6H - SN1A

**NONE**

Schedule P - Part 6H - SN2A

**NONE**

Schedule P - Part 6H - SN1B

**NONE**

Schedule P - Part 6H - SN2B

**NONE**

Schedule P - Part 6M - SN1

**NONE**

Schedule P - Part 6M - SN2

**NONE**

Schedule P - Part 6N - SN1

**NONE**

Schedule P - Part 6N - SN2

**NONE**

Schedule P - Part 6O - SN1

**NONE**

Schedule P - Part 6O - SN2

**NONE**

Schedule P - Part 6R - SN1A

**NONE**

Schedule P - Part 6R - SN2A

**NONE**

Schedule P - Part 6R - SN1B

**NONE**

Schedule P - Part 6R - SN2B

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS  
(\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	5,680		0.0	12,287		0.0
2. Private Passenger Auto Liability/Medical	0		0.0	0		0.0
3. Commercial Auto/Truck Liability/Medical	0		0.0	0		0.0
4. Workers' Compensation	0		0.0	0		0.0
5. Commercial Multiple Peril	0		0.0	0		0.0
6. Medical Professional Liability-Occurrence	0		0.0	0		0.0
7. Medical Professional Liability -Claims-Made	0		0.0	0		0.0
8. Special Liability	0		0.0	0		0.0
9. Other Liability-Occurrence	3,310		0.0	1,088		0.0
10. Other Liability-Claims-Made	100		0.0	2		0.0
11. Special Property	2,006		0.0	5,769		0.0
12. Auto Physical Damage	0		0.0	0		0.0
13. Fidelity/Surety	0		0.0	0		0.0
14. Other	0		0.0	0		0.0
15. International	0		0.0	0		0.0
16. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability-Occurrence	0		0.0	0		0.0
20. Products Liability-Claims-Made	0		0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty	0		0.0	0		0.0
22. Warranty	0		0.0	0		0.0
23. Totals	11,095	0	0.0	19,146	0	0.0

**SECTION 2**

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3**

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2012	0	0	0	0	0	0	0	0	0	0
3. 2013	XXX	0	0	0	0	0	0	0	0	0
4. 2014	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS  
(continued)**

**SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)															
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021						
1. Prior	0	0	0	0	0	0	0	0	0							
2. 2012	0	0	0	0	0	0	0	0	0							
3. 2013	XXX	0	0	0	0	0	0	0	0							
4. 2014	XXX	XXX	0	<b>NONE</b>							0	0				
5. 2015	XXX	XXX	XXX								0	0	0	0	0	0
6. 2016	XXX	XXX	XXX								XXX	0	0	0	0	0
7. 2017	XXX	XXX	XXX								XXX	XXX	0	0	0	0
8. 2018	XXX	XXX	XXX								XXX	XXX	XXX	0	0	0
9. 2019	XXX	XXX	XXX								XXX	XXX	XXX	XXX	0	0
10. 2020	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	0
11. 2021	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)															
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021						
1. Prior	0	0	0	0	0	0	0	0	0							
2. 2012	0	0	0	0	0	0	0	0	0							
3. 2013	XXX	0	0	0	0	0	0	0	0							
4. 2014	XXX	XXX	0	<b>NONE</b>							0	0				
5. 2015	XXX	XXX	XXX								0	0	0	0	0	0
6. 2016	XXX	XXX	XXX								XXX	0	0	0	0	0
7. 2017	XXX	XXX	XXX								XXX	XXX	0	0	0	0
8. 2018	XXX	XXX	XXX								XXX	XXX	XXX	0	0	0
9. 2019	XXX	XXX	XXX								XXX	XXX	XXX	XXX	0	0
10. 2020	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	0
11. 2021	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS  
(\$000 OMITTED)**

**SECTION 1**

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners .....	5,680		0.0	12,287		0.0
2. Private Passenger Auto Liability/Medical .....	0		0.0	0		0.0
3. Commercial Auto/Truck Liability/Medical.....	0		0.0	0		0.0
4. Workers' Compensation .....	0		0.0	0		0.0
5. Commercial Multiple Peril .....	0		0.0	0		0.0
6. Medical Professional Liability-Occurrence .....	0		0.0	0		0.0
7. Medical Professional Liability -Claims- Made .....	0		0.0	0		0.0
8. Special Liability .....	0		0.0	0		0.0
9. Other Liability-Occurrence .....	3,310		0.0	1,088		0.0
10. Other Liability-Claims-made .....	100		0.0	2		0.0
11. Special Property .....	2,006		0.0	5,769		0.0
12. Auto Physical Damage .....	0		0.0	0		0.0
13. Fidelity/Surety .....	0		0.0	0		0.0
14. Other .....	0		0.0	0		0.0
15. International .....	0		0.0	0		0.0
16. Reinsurance-Nonproportional Assumed Property .....	0		0.0	0		0.0
17. Reinsurance-Nonproportional Assumed Liability .....	0		0.0	0		0.0
18. Reinsurance-Nonproportional Assumed Financial Lines .....	0		0.0	0		0.0
19. Products Liability-Occurrence .....	0		0.0	0		0.0
20. Products Liability-Claims-Made .....	0		0.0	0		0.0
21. Financial Guaranty/Mortgage Guaranty .....	0		0.0	0		0.0
22. Warranty .....	0		0.0	0		0.0
23. Totals	11,095	0	0.0	19,146	0	0.0

**SECTION 2**

INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)

Years in Which Policies Were Issued	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior .....	0	0	0	0	0	0	0	0	0	0
2. 2012 .....	0	0	0	0	0	0	0	0	0	0
3. 2013 .....	XXX	0	0	0	0	0	0	0	0	0
4. 2014 .....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015 .....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016 .....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017 .....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018 .....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SECTION 3**

BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)

Years in Which Policies Were Issued	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior .....	0	0	0	0	0	0	0	0	0	0
2. 2012 .....	0	0	0	0	0	0	0	0	0	0
3. 2013 .....	XXX	0	0	0	0	0	0	0	0	0
4. 2014 .....	XXX	XXX	0	0	0	0	0	0	0	0
5. 2015 .....	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2016 .....	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2017 .....	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2018 .....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2019 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2020 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2021 .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS  
(continued)**

**SECTION 4**

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)															
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021						
1. Prior	0	0	0	0	0	0	0	0	0	0						
2. 2012	0	0	0	0	0	0	0	0	0	0						
3. 2013	XXX	0	0	<b>NONE</b>							0					
4. 2014	XXX	XXX	0								0					
5. 2015	XXX	XXX	XXX								0					
6. 2016	XXX	XXX	XXX								XXX	0				
7. 2017	XXX	XXX	XXX								XXX	XXX	0			
8. 2018	XXX	XXX	XXX								XXX	XXX	XXX	0		
9. 2019	XXX	XXX	XXX								XXX	XXX	XXX	XXX	0	
10. 2020	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	0
11. 2021	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

**SECTION 5**

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)															
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021						
1. Prior	0	0	0	0	0	0	0	0	0	0						
2. 2012	0	0	0	0	0	0	0	0	0	0						
3. 2013	XXX	0	0	<b>NONE</b>							0					
4. 2014	XXX	XXX	0								0					
5. 2015	XXX	XXX	XXX								0					
6. 2016	XXX	XXX	XXX								XXX	0				
7. 2017	XXX	XXX	XXX								XXX	XXX	0			
8. 2018	XXX	XXX	XXX								XXX	XXX	XXX	0		
9. 2019	XXX	XXX	XXX								XXX	XXX	XXX	XXX	0	
10. 2020	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	0
11. 2021	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

**SECTION 6**

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)															
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021						
1. Prior	0	0	0	0	0	0	0	0	0	0						
2. 2012	0	0	0	0	0	0	0	0	0	0						
3. 2013	XXX	0	0	<b>NONE</b>							0					
4. 2014	XXX	XXX	0								0					
5. 2015	XXX	XXX	XXX								0					
6. 2016	XXX	XXX	XXX								XXX	0				
7. 2017	XXX	XXX	XXX								XXX	XXX	0			
8. 2018	XXX	XXX	XXX								XXX	XXX	XXX	0		
9. 2019	XXX	XXX	XXX								XXX	XXX	XXX	XXX	0	
10. 2020	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	0
11. 2021	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

**SECTION 7**

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)															
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021						
1. Prior	0	0	0	0	0	0	0	0	0	0						
2. 2012	0	0	0	0	0	0	0	0	0	0						
3. 2013	XXX	0	0	<b>NONE</b>							0					
4. 2014	XXX	XXX	0								0					
5. 2015	XXX	XXX	XXX								0					
6. 2016	XXX	XXX	XXX								XXX	0				
7. 2017	XXX	XXX	XXX								XXX	XXX	0			
8. 2018	XXX	XXX	XXX								XXX	XXX	XXX	0		
9. 2019	XXX	XXX	XXX								XXX	XXX	XXX	XXX	0	
10. 2020	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	0
11. 2021	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

## SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [ ] No [ X ]  
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$ .....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [ ] No [ ]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [ ] No [ ]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [ ] No [ ] N/A [ ]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior .....		
1.602	2012 .....		
1.603	2013 .....		
1.604	2014 .....		
1.605	2015 .....		
1.606	2016 .....		
1.607	2017 .....		
1.608	2018 .....		
1.609	2019 .....		
1.610	2020 .....		
1.611	2021 .....		
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [ ] No [ ]
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [ ] No [ ]
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [ ] No [ ]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:  
 (in thousands of dollars)
- 5.1 Fidelity \$ .....
- 5.2 Surety \$ .....
6. Claim count information is reported per claim or per claimant (indicate which). .....  
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [ ] No [ ]
- 7.2 An extended statement may be attached.  
 .....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL N	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK N	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ N	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR N	.0	.0	.0	.0	.0	.0	.0	.0
5. California	CA N	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO N	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT N	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE N	.0	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC N	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL N	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA N	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI N	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID N	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL N	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN N	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA N	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS N	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY N	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA N	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME N	.0	.0	.0	.0	.0	.0	.0	.0
21. Maryland	MD N	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA N	.0	.0	.0	.0	.0	.0	.0	.0
23. Michigan	MI N	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN N	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS N	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO N	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT N	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE N	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV N	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH N	.0	.0	.0	.0	.0	.0	.0	.0
31. New Jersey	NJ N	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM N	.0	.0	.0	.0	.0	.0	.0	.0
33. New York	NY N	.0	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC N	.0	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND N	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH N	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK N	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR N	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA N	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI L	21,995,923	22,283,615	.0	11,303,765	12,023,864	9,274,195	.0	.0
41. So. Carolina	SC N	.0	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD N	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN N	.0	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX N	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT N	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT N	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA N	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA N	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV N	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI N	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY N	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS N	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU N	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR N	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI N	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP N	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN N	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX	21,995,923	22,283,615	0	11,303,765	12,023,864	9,274,195	0	0
<b>DETAILS OF WRITE-INS</b>									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 1 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile ..... 0 N – None of the above – Not allowed to write business in the state ..... 56

(b) Explanation of basis of allocation of premiums by states, etc.

COVERAGE ONLY BY RHODE ISLAND



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE T – PART 2  
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

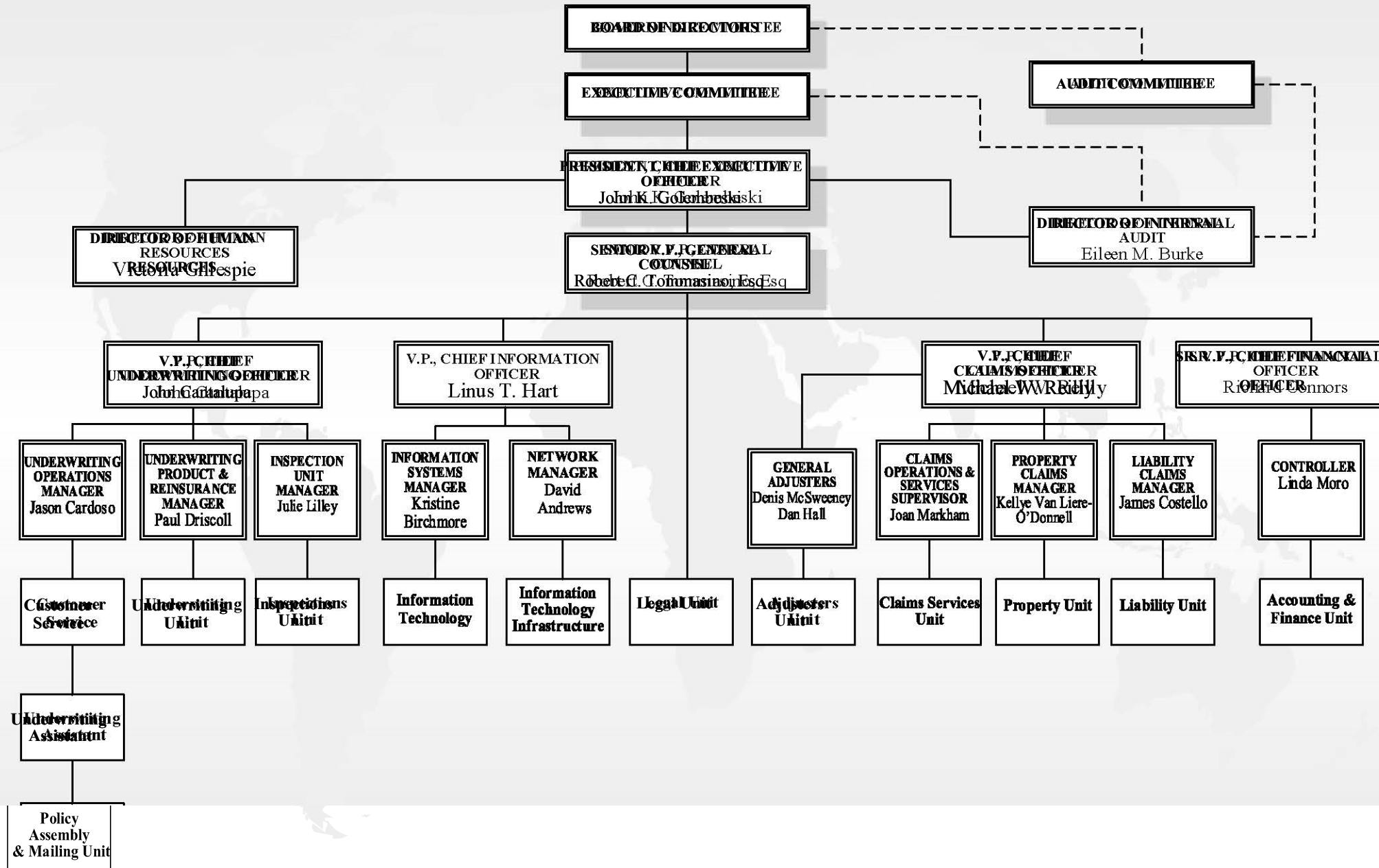
Allocated By States and Territories

States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama AL						0
2. Alaska AK						0
3. Arizona AZ						0
4. Arkansas AR						0
5. California CA						0
6. Colorado CO						0
7. Connecticut CT						0
8. Delaware DE						0
9. District of Columbia DC						0
10. Florida FL						0
11. Georgia GA						0
12. Hawaii HI						0
13. Idaho ID						0
14. Illinois IL						0
15. Indiana IN						0
16. Iowa IA						0
17. Kansas KS						0
18. Kentucky KY						0
19. Louisiana LA						0
20. Maine ME						0
21. Maryland MD						0
22. Massachusetts MA						0
23. Michigan MI						0
24. Minnesota MN						0
25. Mississippi MS						0
26. Missouri MO						0
27. Montana MT						0
28. Nebraska NE						0
29. Nevada NV						0
30. New Hampshire NH						0
31. New Jersey NJ						0
32. New Mexico NM						0
33. New York NY						0
34. North Carolina NC						0
35. North Dakota ND						0
36. Ohio OH						0
37. Oklahoma OK						0
38. Oregon OR						0
39. Pennsylvania PA						0
40. Rhode Island RI						0
41. South Carolina SC						0
42. South Dakota SD						0
43. Tennessee TN						0
44. Texas TX						0
45. Utah UT						0
46. Vermont VT						0
47. Virginia VA						0
48. Washington WA						0
49. West Virginia WV						0
50. Wisconsin WI						0
51. Wyoming WY						0
52. American Samoa AS						0
53. Guam GU						0
54. Puerto Rico PR						0
55. US Virgin Islands VI						0
56. Northern Mariana Islands MP						0
57. Canada CAN						0
58. Aggregate Other Alien OT						0
59. Totals	0	0	0	0	0	0

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

**Rhode Island Joint Reinsurance Association**  
 Executive Department - Management Organizational Chart, February 2021









# ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	RESPONSES
<b>MARCH FILING</b>	
1. Will an actuarial opinion be filed by March 1?	.....YES.....
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	.....WAIVED.....
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	.....WAIVED.....
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	.....WAIVED.....

<b>APRIL FILING</b>	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	.....WAIVED.....
6. Will Management's Discussion and Analysis be filed by April 1?	.....YES.....
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	.....YES.....

<b>MAY FILING</b>	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	.....WAIVED.....

<b>JUNE FILING</b>	
9. Will an audited financial report be filed by June 1?	.....YES.....
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	.....SEE EXPLANATION.....

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

<b>MARCH FILING</b>	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	.....NO.....
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	.....NO.....
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	.....NO.....
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	.....NO.....
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	.....NO.....
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	.....NO.....
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	.....YES.....
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	.....SEE EXPLANATION.....
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	.....NO.....
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	.....NO.....
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	.....SEE EXPLANATION.....
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	.....NO.....
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	.....NO.....
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	.....NO.....
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	.....NO.....

### APRIL FILING

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION  
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1? .....NO.....
- 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 32. Will the regulator-only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? .....NO.....
- 36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? .....NO.....

**AUGUST FILING**

- 37. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? .....NO.....

**Explanation:**

- 10. Accountants letter of Qualifications will be filed with the State of Domicile by June 1. The Association does not file with the NAIC
- 11. Business Not Written
- 12. Business Not Written
- 13. Business Not Written
- 14. Business Not Written
- 15. Business Not Written
- 16. Business Not Written
- 17. Business Not Written
- 18. Business Not Written
- 20. The Reinsurance Attestation supplement will be filed with the state by March 6. The Association does not file with the NAIC
- 21. Business Not Written
- 22. Business Not Written
- 23. The Association does not file with the NAIC
- 24. Business Not Written
- 25. Business Not Written
- 26. Business Not Written
- 27. Business Not Written
- 28. Business Not Written
- 29. Business Not Written
- 30. Business Not Written
- 31. Business Not Written
- 32. Business Not Written
- 33. Business Not Written



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION  
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

34. Business Not Written

35. Business Not Written

36. Business Not Written

37. Business Not Written

Bar Code:

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION  
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

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**OVERFLOW PAGE FOR WRITE-INS**

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**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	10,745,529	22.736	10,745,529		10,745,529	22.736
1.02 All other governments .....	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	550,562	1.165	550,562		550,562	1.165
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	1,161,728	2.458	1,161,728		1,161,728	2.458
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	9,828,432	20.796	9,828,432		9,828,432	20.796
1.06 Industrial and miscellaneous .....	23,246,364	49.187	23,246,364		23,246,364	49.187
1.07 Hybrid securities .....	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000			0	0.000
1.09 SVO identified funds .....	0	0.000			0	0.000
1.10 Unaffiliated bank loans .....	0	0.000			0	0.000
1.11 Total long-term bonds .....	45,532,615	96.342	45,532,615	0	45,532,615	96.342
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates .....	0	0.000			0	0.000
2.03 Total preferred stocks .....	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	0	0.000			0	0.000
3.05 Mutual funds .....	0	0.000			0	0.000
3.06 Unit investment trusts .....	0	0.000			0	0.000
3.07 Closed-end funds .....	0	0.000			0	0.000
3.08 Total common stocks .....	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000			0	0.000
4.02 Residential mortgages .....	0	0.000			0	0.000
4.03 Commercial mortgages .....	0	0.000			0	0.000
4.04 Mezzanine real estate loans .....	0	0.000			0	0.000
4.05 Total valuation allowance .....	0	0.000			0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0		0	0.000
5.02 Properties held for production of income .....	0	0.000	0		0	0.000
5.03 Properties held for sale .....	0	0.000	0		0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	1,468,372	3.107	1,468,372		1,468,372	3.107
6.02 Cash equivalents (Schedule E, Part 2) .....	259,409	0.549	259,409		259,409	0.549
6.03 Short-term investments (Schedule DA) .....	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments .....	1,727,781	3.656	1,727,781	0	1,727,781	3.656
7. Contract loans .....	0	0.000	0		0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0		0	0.000
10. Receivables for securities .....	1,016	0.002	1,016		1,016	0.002
11. Securities Lending (Schedule DL, Part 1) .....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0		0	0.000
13. Total invested assets	47,261,412	100.000	47,261,412	0	47,261,412	100.000

## SCHEDULE A – VERIFICATION BETWEEN YEARS

### Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

## SCHEDULE B – VERIFICATION BETWEEN YEARS

### Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

## SCHEDULE BA – VERIFICATION BETWEEN YEARS

### Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	0	
3.2 Totals, Part 3, Column 12.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	0	
5.2 Totals, Part 3, Column 9.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	0	
9.2 Totals, Part 3, Column 14.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	0	
10.2 Totals, Part 3, Column 11.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

## SCHEDULE D – VERIFICATION BETWEEN YEARS

### Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		42,669,302
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		11,204,412
3. Accrual of discount.....		47,762
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	0	
4.2 Part 2, Section 1, Column 15.....	0	
4.3 Part 2, Section 2, Column 13.....	0	
4.4 Part 4, Column 11.....	0	0
5. Total gain (loss) on disposals, Part 4, Column 19.....		(11,574)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		8,360,921
7. Deduct amortization of premium.....		81,344
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	0	
8.2 Part 2, Section 1, Column 19.....	0	
8.3 Part 2, Section 2, Column 16.....	0	
8.4 Part 4, Column 15.....	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	0	
9.2 Part 2, Section 1, Column 17.....	0	
9.3 Part 2, Section 2, Column 14.....	0	
9.4 Part 4, Column 13.....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		64,978
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		45,532,615
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		45,532,615

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (including all obligations guaranteed by governments)	1. United States .....	10,745,529	11,056,989	10,714,656	10,725,000
	2. Canada .....				
	3. Other Countries .....				
	4. Totals	10,745,529	11,056,989	10,714,656	10,725,000
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	550,562	558,466	554,844	550,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	1,161,728	1,171,268	1,161,733	1,160,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	9,828,432	9,801,052	9,879,491	9,672,693
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	21,994,762	22,549,399	22,065,645	21,922,620
	9. Canada .....	121,739	130,167	118,459	125,000
	10. Other Countries .....	1,129,863	1,116,659	1,129,855	1,130,000
	11. Totals	23,246,364	23,796,225	23,313,959	23,177,620
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	<b>13. Total Bonds</b>	45,532,615	46,384,000	45,624,683	45,285,313
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....				
	15. Canada .....				
	16. Other Countries .....				
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	<b>19. Total Preferred Stocks</b>	0	0	0	0
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States .....				
	21. Canada .....				
	22. Other Countries .....				
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	<b>25. Total Common Stocks</b>	0	0	0	0
	<b>26. Total Stocks</b>	0	0	0	0
	<b>27. Total Bonds and Stocks</b>	45,532,615	46,384,000	45,624,683	

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	1,649,481	5,938,914	3,157,135			XXX	10,745,529	23.6	10,700,024	24.8	10,745,529	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	1,649,481	5,938,914	3,157,135	0	0	XXX	10,745,529	23.6	10,700,024	24.8	10,745,529	0
<b>2. All Other Governments</b>												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>												
3.1 NAIC 1		200,562	350,000			XXX	550,562	1.2	201,021	0.5	550,562	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	200,562	350,000	0	0	XXX	550,562	1.2	201,021	0.5	550,562	0
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1			1,161,728			XXX	1,161,728	2.6	935,008	2.2	1,161,728	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	0	1,161,728	0	0	XXX	1,161,728	2.6	935,008	2.2	1,161,728	0
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	1,747,408	5,166,819	1,970,484	748,517	195,204	XXX	9,828,432	21.6	9,474,250	22.0	9,828,432	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	1,747,408	5,166,819	1,970,484	748,517	195,204	XXX	9,828,432	21.6	9,474,250	22.0	9,828,432	0

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial and Miscellaneous (unaffiliated)</b>												
6.1 NAIC 1	1,136,223	7,235,320	4,204,115	649,579		XXX	13,225,237	29.0	12,600,250	29.2	13,225,237	
6.2 NAIC 2	975,508	5,011,961	3,903,971	129,686		XXX	10,021,126	22.0	9,232,389	21.4	10,021,126	
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	2,111,731	12,247,281	8,108,087	779,266	0	XXX	23,246,364	51.1	21,832,639	50.6	23,246,364	0
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>11. Total Bonds Current Year</b>												
11.1 NAIC 1	(d) 4,533,112	18,541,614	10,843,462	1,398,096	195,204	.0	35,511,488	78.0	XXX	XXX	35,511,488	.0
11.2 NAIC 2	(d) 975,508	5,011,961	3,903,971	129,686	0	.0	10,021,126	22.0	XXX	XXX	10,021,126	.0
11.3 NAIC 3	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	.0
11.4 NAIC 4	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	.0
11.5 NAIC 5	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	.0
11.6 NAIC 6	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	.0
11.7 Totals	5,508,619	23,553,575	14,747,434	1,527,783	195,204	.0	(b) 45,532,615	100.0	XXX	XXX	45,532,615	.0
11.8 Line 11.7 as a % of Col. 7	12.1	51.7	32.4	3.4	0.4	0.0	100.0	XXX	XXX	XXX	100.0	0.0
<b>12. Total Bonds Prior Year</b>												
12.1 NAIC 1	5,327,832	18,834,248	9,297,333	388,784	62,356	.0	XXX	XXX	33,910,553	78.6	33,910,553	.0
12.2 NAIC 2	1,000,159	5,311,766	2,920,465	0	0	.0	XXX	XXX	9,232,389	21.4	9,232,389	.0
12.3 NAIC 3	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	.0
12.4 NAIC 4	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	.0
12.5 NAIC 5	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	.0
12.6 NAIC 6	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	.0
12.7 Totals	6,327,991	24,146,014	12,217,798	388,784	62,356	.0	XXX	XXX	(b) 43,142,942	100.0	43,142,942	.0
12.8 Line 12.7 as a % of Col. 9	14.7	56.0	28.3	0.9	0.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
<b>13. Total Publicly Traded Bonds</b>												
13.1 NAIC 1	4,533,112	18,541,614	10,843,462	1,398,096	195,204		35,511,488	78.0	33,910,553	78.6	35,511,488	XXX
13.2 NAIC 2	975,508	5,011,961	3,903,971	129,686	0		10,021,126	22.0	9,232,389	21.4	10,021,126	XXX
13.3 NAIC 3	0	0	0	0	0		0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0		0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0		0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0		0	0.0	0	0.0	0	XXX
13.7 Totals	5,508,619	23,553,575	14,747,434	1,527,783	195,204	.0	45,532,615	100.0	43,142,942	100.0	45,532,615	XXX
13.8 Line 13.7 as a % of Col. 7	12.1	51.7	32.4	3.4	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	12.1	51.7	32.4	3.4	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
<b>14. Total Privately Placed Bonds</b>												
14.1 NAIC 1	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	.0
14.2 NAIC 2	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	.0
14.3 NAIC 3	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	.0
14.4 NAIC 4	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	.0
14.5 NAIC 5	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	.0
14.6 NAIC 6	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	.0
14.7 Totals	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	.0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ \_\_\_\_\_ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ \_\_\_\_\_ current year of bonds with Z designations, and \$ \_\_\_\_\_ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with 5GI designations and \$ \_\_\_\_\_ current year, \$ \_\_\_\_\_ prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ \_\_\_\_\_; NAIC 2 \$ \_\_\_\_\_; NAIC 3 \$ \_\_\_\_\_; NAIC 4 \$ \_\_\_\_\_; NAIC 5 \$ \_\_\_\_\_; NAIC 6 \$ \_\_\_\_\_.

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1A - SECTION 2**

**Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
<b>1. U.S. Governments</b>												
1.01 Issuer Obligations	1,649,481	5,938,914	3,157,135			XXX	10,745,529	23.6	10,680,002	24.8	10,745,529	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0	20,021	0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>1.05 Totals</b>	<b>1,649,481</b>	<b>5,938,914</b>	<b>3,157,135</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>10,745,529</b>	<b>23.6</b>	<b>10,700,024</b>	<b>24.8</b>	<b>10,745,529</b>	<b>0</b>
<b>2. All Other Governments</b>												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>2.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>												
3.01 Issuer Obligations		200,562	350,000			XXX	550,562	1.2	201,021	0.5	550,562	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>3.05 Totals</b>	<b>0</b>	<b>200,562</b>	<b>350,000</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>550,562</b>	<b>1.2</b>	<b>201,021</b>	<b>0.5</b>	<b>550,562</b>	<b>0</b>
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.01 Issuer Obligations			1,161,728			XXX	1,161,728	2.6	935,008	2.2	1,161,728	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>4.05 Totals</b>	<b>0</b>	<b>0</b>	<b>1,161,728</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>1,161,728</b>	<b>2.6</b>	<b>935,008</b>	<b>2.2</b>	<b>1,161,728</b>	<b>0</b>
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.01 Issuer Obligations	221,017	2,083,065	832,256	33,695	192	XXX	3,170,225	7.0	3,310,476	7.7	3,170,225	
5.02 Residential Mortgage-Backed Securities	1,524,899	3,078,394	1,087,645	714,822	195,013	XXX	6,600,773	14.5	6,163,774	14.3	6,600,773	
5.03 Commercial Mortgage-Backed Securities	1,492	5,360	50,582			XXX	57,434	0.1	0	0.0	57,434	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>5.05 Totals</b>	<b>1,747,408</b>	<b>5,166,819</b>	<b>1,970,484</b>	<b>748,517</b>	<b>195,204</b>	<b>XXX</b>	<b>9,828,432</b>	<b>21.6</b>	<b>9,474,250</b>	<b>22.0</b>	<b>9,828,432</b>	<b>0</b>
<b>6. Industrial and Miscellaneous</b>												
6.01 Issuer Obligations	1,575,279	10,054,825	7,212,545	779,266		XXX	19,621,915	43.1	17,427,729	40.4	19,621,915	
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities	358,126	1,757,492	895,542			XXX	3,011,160	6.6	2,969,081	6.9	3,011,160	
6.04 Other Loan-Backed and Structured Securities	178,325	434,964				XXX	613,289	1.3	1,435,830	3.3	613,289	
<b>6.05 Totals</b>	<b>2,111,731</b>	<b>12,247,281</b>	<b>8,108,087</b>	<b>779,266</b>	<b>0</b>	<b>XXX</b>	<b>23,246,364</b>	<b>51.1</b>	<b>21,832,639</b>	<b>50.6</b>	<b>23,246,364</b>	<b>0</b>
<b>7. Hybrid Securities</b>												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
<b>7.05 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
<b>8.07 Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

**Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues**

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans - Acquired						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	3,445,777	18,277,366	12,713,664	812,960	192	XXX	35,249,959	77.4	XXX	XXX	35,249,959	0
11.02 Residential Mortgage-Backed Securities	1,524,899	3,078,394	1,087,645	714,822	195,013	XXX	6,600,773	14.5	XXX	XXX	6,600,773	0
11.03 Commercial Mortgage-Backed Securities	359,618	1,762,852	946,124	0	0	XXX	3,068,593	6.7	XXX	XXX	3,068,593	0
11.04 Other Loan-Backed and Structured Securities	178,325	434,964	0	0	0	XXX	613,289	1.3	XXX	XXX	613,289	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	5,508,619	23,553,575	14,747,434	1,527,783	195,204	0	45,532,615	100.0	XXX	XXX	45,532,615	0
11.09 Lines 11.08 as a % Col. 7	12.1	51.7	32.4	3.4	0.4	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	3,424,398	19,254,420	9,821,709	52,935	774	XXX	XXX	XXX	32,554,236	75.5	32,554,236	0
12.02 Residential Mortgage-Backed Securities	1,185,986	3,552,256	1,048,124	335,849	61,582	XXX	XXX	XXX	6,183,795	14.3	6,183,795	0
12.03 Commercial Mortgage-Backed Securities	675,942	945,174	1,347,965	0	0	XXX	XXX	XXX	2,969,081	6.9	2,969,081	0
12.04 Other Loan-Backed and Structured Securities	1,041,665	394,164	0	0	0	XXX	XXX	XXX	1,435,830	3.3	1,435,830	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	6,327,991	24,146,014	12,217,798	388,784	62,356	0	XXX	XXX	43,142,942	100.0	43,142,942	0
12.09 Line 12.08 as a % of Col. 9	14.7	56.0	28.3	0.9	0.1	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	3,445,777	18,277,366	12,713,664	812,960	192	XXX	35,249,959	77.4	32,554,236	75.5	35,249,959	XXX
13.02 Residential Mortgage-Backed Securities	1,524,899	3,078,394	1,087,645	714,822	195,013	XXX	6,600,773	14.5	6,183,795	14.3	6,600,773	XXX
13.03 Commercial Mortgage-Backed Securities	359,618	1,762,852	946,124	0	0	XXX	3,068,593	6.7	2,969,081	6.9	3,068,593	XXX
13.04 Other Loan-Backed and Structured Securities	178,325	434,964	0	0	0	XXX	613,289	1.3	1,435,830	3.3	613,289	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	5,508,619	23,553,575	14,747,434	1,527,783	195,204	0	45,532,615	100.0	43,142,942	100.0	45,532,615	XXX
13.09 Line 13.08 as a % of Col. 7	12.1	51.7	32.4	3.4	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	12.1	51.7	32.4	3.4	0.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	0	0	0	0	0
2. Cost of short-term investments acquired .....	0				
3. Accrual of discount .....	0				
4. Unrealized valuation increase (decrease) .....	0				
5. Total gain (loss) on disposals .....	0				
6. Deduct consideration received on disposals .....	0				
7. Deduct amortization of premium .....	0				
8. Total foreign exchange change in book/adjusted carrying value .....	0				
9. Deduct current year's other-than-temporary impairment recognized .....	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	0	0	0	0
11. Deduct total nonadmitted amounts .....	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: .....

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## SCHEDULE DB - PART A – VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year).....	0
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....	0
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	0
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17.....	0
3.2 Section 2, Column 19.....	0
4. SSAP No. 108 adjustments.....	0
5. Total gain (loss) on termination recognized, Section 2, Column 22.....	0
6. Considerations received/(paid) on terminations, Section 2, Column 15.....	0
7. Amortization:	
7.1 Section 1, Column 19.....	0
7.2 Section 2, Column 21.....	0
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20.....	0
8.2 Section 2, Column 23.....	0
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18.....	0
9.2 Section 2, Column 20.....	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9).....	0
11. Deduct nonadmitted assets.....	
12. Statement value at end of current period (Line 10 minus Line 11).....	0

## SCHEDULE DB - PART B – VERIFICATION BETWEEN YEARS

Futures Contracts

1. Book/adjusted carrying value, December 31 of prior year (Line 6, prior year).....	0
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote – Cumulative Cash Change Column).....	0
3.1 Add:	
Change in the variation margin on open contracts – Highly effective hedges:	
3.11 Section 1, Column 15, current year minus.....	0
3.12 Section 1, Column 15, prior year.....	0
Change in the variation margin on open contracts – All other:	
3.13 Section 1, Column 18, current year minus.....	0
3.14 Section 1, Column 18, prior year.....	0
3.2 Add:	
Change in adjustment to basis of hedged item:	
3.21 Section 1, Column 17, current year to date minus.....	0
3.22 Section 1, Column 17, prior year.....	0
Change in amount recognized:	
3.23 Section 1, Column 19, current year to date minus.....	0
3.24 Section 1, Column 19, prior year plus.....	0
3.25 SSAP No. 108 adjustments.....	0
3.3 Subtotal (Line 3.1 minus Line 3.2).....	0
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15).....	0
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17).....	0
4.22 Amount recognized (Section 2, Column 16).....	0
4.23 SSAP No. 108 adjustments.....	0
4.3 Subtotal (Line 4.1 minus Line 4.2).....	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year.....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....	
6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2).....	0
7. Deduct total nonadmitted amounts.....	
8. Statement value at end of current period (Line 6 minus Line 7).....	0



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE DB - PART C - SECTION 2**

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. Add: Opened or Acquired Transactions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX	.0	XXX	.0	XXX	.0	XXX	.0	XXX	.0
4. Less: Closed or Disposed of Transactions .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Less: Positions Disposed of for Failing Effectiveness Criteria .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
7. Ending Inventory	0	0	0	0	0	0	0	0	0	0

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## SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	.0
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.0
3.	Total (Line 1 plus Line 2).....	.0
4.	Part D, Section 1, Column 6.....	.0
5.	Part D, Section 1, Column 7.....	.0
6.	Total (Line 3 minus Line 4 minus Line 5).....	.0
		<b>Fair Value Check</b>
7.	Part A, Section 1, Column 16.....	.0
8.	Part B, Section 1, Column 13.....	.0
9.	Total (Line 7 plus Line 8).....	.0
10.	Part D, Section 1, Column 9.....	.0
11.	Part D, Section 1, Column 10.....	.0
12.	Total (Line 9 minus Line 10 minus Line 11).....	.0
		<b>Potential Exposure Check</b>
13.	Part A, Section 1, Column 21.....	.0
14.	Part B, Section 1, Column 20.....	.0
15.	Part D, Section 1, Column 12.....	.0
16.	Total (Lines 13 plus Line 14 minus Line 15).....	.0

**SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	473,640	473,640	0	0
2. Cost of cash equivalents acquired.....	9,945,355	3,356,488	6,588,867	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	10,159,587	3,830,128	6,329,458	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	259,409	0	259,409	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	259,409	0	259,409	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**



Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**



Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912828-2D-1	UNITED STATES TREASURY				1.A	197,656	101,1914	202,383	200,000	198,930		631		1.375	1.703	FA	934	2,750	12/18/2019	08/31/2023	
912828-3F-5	UNITED STATES TREASURY				1.A	1,018,943	105,0703	1,076,971	1,025,000	1,023,145		174		2.250	2.274	MN	2,994	23,063	09/05/2019	11/15/2027	
912828-5M-8	UNITED STATES TREASURY				1.A	641,695	111,2422	667,453	600,000	631,586		(4,241)		3.125	2.287	MN	2,434	18,750	09/16/2019	11/15/2028	
912828-G3-8	UNITED STATES TREASURY				1.A	363,701	103,6992	362,947	350,000	354,736		(1,806)		2.250	1.764	MN	1,022	9,000	02/17/2016	11/15/2024	
912828-H8-6	UNITED STATES TREASURY				1.A	1,276,427	100,1099	1,301,429	1,300,000	1,299,516		5,905		1.500	1.961	JJ	8,160	20,250	12/28/2017	01/31/2022	
912828-K7-4	UNITED STATES TREASURY				1.A	711,821	103,1719	747,996	725,000	719,844		1,351		2.000	2.205	FA	5,477	14,500	10/28/2015	08/15/2025	
912828-R6-9	UNITED STATES TREASURY				1.A	935,789	101,5117	964,361	950,000	946,387		2,501		1.625	1.899	MN	1,357	15,438	09/19/2017	05/31/2023	
912828-T2-6	UNITED STATES TREASURY				1.A	771,789	101,2188	809,750	800,000	790,983		5,022		1.375	2.036	MS	2,810	11,000	09/23/2019	09/30/2023	
912828-U2-4	UNITED STATES TREASURY				1.A	489,512	103,5078	517,539	500,000	494,339		1,088		2.000	2.247	MN	1,298	10,000	05/25/2017	11/15/2026	
912828-V7-2	UNITED STATES TREASURY				1.A	348,250	100,1377	350,482	350,000	349,965		426		1.875	1.999	JJ	2,746	6,563	11/16/2017	01/31/2022	
912828-V9-8	UNITED STATES TREASURY				1.A	553,234	104,8242	576,533	550,000	551,813		(331)		2.250	2.182	FA	4,674	12,375	08/22/2017	02/15/2027	
912828-WJ-5	UNITED STATES TREASURY				1.A	1,623,265	103,9023	1,636,461	1,575,000	1,590,417		(6,284)		2.500	2.074	MN	5,112	39,375	11/06/2017	05/15/2024	
912828-XT-2	UNITED STATES TREASURY				1.A	832,900	102,7656	873,508	850,000	843,276		2,679		2.000	2.339	MN	1,495	17,000	12/28/2017	05/31/2024	
912828-YS-3	UNITED STATES TREASURY				1.A	493,730	102,5977	512,989	500,000	494,931		592		1.750	1.889	MN	1,136	8,750	12/16/2019	11/15/2029	
91282C-CB-5	UNITED STATES TREASURY				1.A	455,941	101,3750	456,188	450,000	455,660		(281)		1.625	1.481	MN	949	3,656	06/29/2021	05/15/2031	
0199999 - Bonds - U.S. Governments - Issuer Obligations						10,714,656	XXX	11,056,989	10,725,000	10,745,529		0	7,427	0	XXX	XXX	XXX	42,601	212,469	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						10,714,656	XXX	11,056,989	10,725,000	10,745,529		0	7,427	0	XXX	XXX	XXX	42,601	212,469	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
Bonds - All Other Governments - Residential Mortgage-Backed Securities																					
Bonds - All Other Governments - Commercial Mortgage-Backed Securities																					
Bonds - All Other Governments - Other Loan-Backed and Structured Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
419792-G3-4	HAWAII ST				1.C FE	350,000	99,5400	348,390	350,000	350,000				1.535	1.535	FA	1,179		09/30/2021	08/01/2027	
644682-D7-8	NEW HAMPSHIRE ST				1.B FE	204,844	105,0380	210,076	200,000	200,562		(459)		5.000	4.749	MS	3,333	10,000	12/16/2009	03/01/2023	
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						554,844	XXX	558,466	550,000	550,562		0	(459)	0	XXX	XXX	XXX	4,512	10,000	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						554,844	XXX	558,466	550,000	550,562		0	(459)	0	XXX	XXX	XXX	4,512	10,000	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
047772-G6-9	ATLANTA GA				1.B FE	326,719	100,1960	325,637	325,000	326,718		(1)		1.988	1.929	JD	144		12/28/2021	12/01/2031	
54438C-YM-8	LOS ANGELES CALIF CMNTY				1	435,000	99,5800	433,173	435,000	435,000				1.606	1.606	FA	2,911	5,065	10/30/2020	08/01/2028	
64966M-EC-9	COLLEGE DIST				1.2	200,014	104,6590	209,318	200,000	200,010		(2)		2.690	2.689	FA	2,242	5,380	08/03/2016	08/01/2028	
758449-SB-9	NEW YORK N Y				1.D FE	200,000	101,5700	203,140	200,000	200,000				2.197	2.197	JD	366	4,394	02/05/2020	06/01/2030	
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						1,161,733	XXX	1,171,268	1,160,000	1,161,728		0	(3)	0	XXX	XXX	XXX	5,662	14,839	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities																					
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,161,733	XXX	1,171,268	1,160,000	1,161,728		0	(3)	0	XXX	XXX	XXX	5,662	14,839	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
010268-CN-8	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R				1.C FE	415,000	99,1440	411,448	415,000	415,000				1.268	1.268	MS	1,126		10/07/2021	09/01/2026	

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates			
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date		
010268-CP-3.	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R			1	1.C FE	60,000	99.6590	59,795	60,000	60,000					1.547	1.547	MS	199			10/07/2021	09/01/2027	
3133EM-GE-6.	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1.A	450,000	97.0358	436,661	450,000	450,000					1.200	1.200	MN	840	5,400		11/04/2020	11/05/2029	
3135G0-ZR-7.	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1.A	523,902	104.6312	523,156	500,000	508,089			(2,914)		2.625	2.001	MS	4,193	13,125		04/22/2016	09/06/2024	
3136G0-U6-6.	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1.A	107,195	103.6572	114,023	110,000	109,090			307		2.250	2.555	AO	419	2,475		05/22/2015	10/30/2024	
546475-TN-4.	LOUISIANA ST GAS & FUELS TAX REV			1	1.D FE	55,000	99.0770	54,492	55,000	55,000					0.869	0.869	MN	80	478		08/21/2020	05/01/2025	
604160-GA-6.	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F			2	1.A FE	22,719	101.6230	23,088	22,719	22,719					3.250	3.250	MON	62	955		08/13/2014	09/01/2044	
64971W-J4-3.	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			1	1.A FE	496,970	101.3850	506,925	500,000	499,367			465		1.850	1.947	MN	1,542	9,250		08/24/2016	05/01/2023	
649883-SJ-5.	NEW YORK ST MTG AGY HOMEOWNER MTG REV			2	1.B FE	200,000	100.0880	200,176	200,000	200,000					3.400	3.399	AO	1,700	6,800		03/02/2012	10/01/2022	
65887P-WD-3.	NORTH DAKOTA PUB FIN AUTH VIRGINIA ST HSG DEV AUTH				1.C FE	450,000	100.5260	452,367	450,000	450,000					1.590	1.590	JD	179			12/09/2021	12/01/2026	
92813T-EE-6.	HOMEOWNERSHIP M WISCONSIN ST GEN FD ANNUAL				1.B FE	115,888	102.1560	119,999	117,467	115,959			527		3.250	3.321	MON	318	4,454		09/11/2014	08/25/2042	
977100-DD-5.	APPROPRIATION WISCONSIN ST GEN FD ANNUAL			1	1.C FE	200,000	104.0460	208,092	200,000	200,000					2.483	2.483	MN	828	4,966		08/03/2016	05/01/2027	
977100-HC-3.	APPROPRIATION			1	1.C FE	85,000	102.5690	87,184	85,000	85,000					2.399	2.399	MN	340	2,039		01/29/2020	05/01/2030	
2599999 -	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					3,181,675	XXX	3,197,406	3,165,186	3,170,225			0	(1,616)	0	0	XXX	XXX	XXX	11,824	49,942	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																							
3132DV-LG-8.	FH SD7527 - RMBS			4	1.A	420,722	100.7013	406,888	404,054	420,221			(498)		2.000	1.401	MON	673	8,281		12/04/2020	11/01/2050	
3132DV-LH-6.	FH SD7528 - RMBS			4	1.A	278,898	100.2741	269,696	268,959	278,537			(257)		2.000	1.461	MON	448	5,494		11/10/2020	11/01/2050	
3133AR-UQ-6.	FH QC6891 - RMBS			4	1.A	504,218	102.2664	501,082	489,978	503,912			(305)		2.500	1.987	MON	1,021	2,042		10/07/2021	09/01/2051	
3133KJ-4H-2.	FH RA3524 - RMBS			4	1.A	667,628	100.1168	642,507	641,757	666,606			(284)		2.000	1.407	MON	1,070	13,145		10/07/2020	09/01/2050	
3133KL-A9-8.	FH RA4532 - RMBS			4	1.A	400,683	102.3307	394,578	385,591	401,244			577		2.500	1.811	MON	803	4,957		06/04/2021	02/01/2051	
3136A7-3V-2.	FNR 2012-95 HL - CMO/RMBS			4	1.A	258,594	103.1831	257,958	250,000	252,694			(698)		3.000	2.693	MON	625	7,500		09/19/2012	09/25/2027	
3136A8-LL-2.	FNR 2012-93 TY - CMO/RMBS			4	1.A	35,767	101.3626	38,464	37,947	36,245			1,081		2.000	3.469	MON	63	903		11/07/2013	06/25/2042	
3136A9-20-0.	FNR 2012-118 VD - CMO/RMBS			4	1.A	242,577	100.7766	232,820	231,025	231,431			(2,578)		3.000	2.411	MON	578	7,358		10/02/2012	10/25/2032	
3136AA-EK-7.	FNR 2012-129 TD - CMO/RMBS			4	1.A	31,544	101.4233	31,713	31,268	31,532			(149)		2.000	1.754	MON	52	806		03/26/2013	05/25/2040	
3136AE-EZ-6.	FNR 2013-53 WG - CMO/RMBS			4	1.A	91,735	102.0937	99,107	97,074	94,701			3,142		2.000	3.218	MON	162	3,042		08/07/2013	06/25/2042	
3136AH-H9-4.	FNR 2013-130 A - CMO/RMBS			4	1.A	23,767	104.9517	25,172	23,984	23,784			246		3.000	3.189	MON	60	1,355		01/09/2014	01/25/2044	
3136AJ-J8-0.	FNR 2014-30 KC - CMO/RMBS			4	1.A	90,714	102.6422	90,126	87,806	88,993			(1,615)		3.000	2.101	MON	220	3,391		08/19/2014	05/25/2033	
3136AK-2Y-8.	FNR 2014-64 TY - CMO/RMBS			4	1.A	121,628	101.6809	126,076	123,992	123,227			(17)		3.000	3.275	MON	310	3,464		11/20/2014	09/25/2042	
3136AK-L7-6.	FNR 2014-52 LB - CMO/RMBS			4	1.A	102,381	104.0376	103,475	99,459	101,114			(966)		3.000	2.292	MON	249	3,548		10/29/2014	01/25/2044	
3136AX-C8-6.	FNR 2017-69 EG - CMO/RMBS			4	1.A	32,753	103.9977	33,565	32,274	32,831			(227)		3.000	2.614	MON	81	1,254		08/17/2017	09/25/2047	
3137A6-L6-7.	FHR 3814 B - CMO/RMBS			4	1.A	124,906	103.2202	122,656	118,830	119,965			(1,664)		3.000	2.998	MON	297	4,902		08/16/2020	05/15/2026	
3137AH-2W-7.	FHR 3936 AB - CMO/RMBS			4	1.A	127,954	103.1026	129,416	125,522	125,897			(473)		3.000	2.780	MON	314	4,970		01/18/2012	10/15/2026	
3137AU-A4-1.	FHR 4103 DV - CMO/RMBS			4	1.A	102,954	102.2250	103,150	100,905	101,198			(631)		3.000	2.625	MON	252	3,411		10/08/2013	11/15/2025	
3137AU-KR-9.	FHR 4102 BC - CMO/RMBS			4	1.A	520,625	103.6411	518,206	500,000	504,436			(2,151)		3.000	2.594	MON	1,250	15,000		08/30/2012	08/15/2027	
3137BB-MS-3.	FHR 4322 DJ - CMO/RMBS			4	1.A	44,021	102.1379	43,573	42,661	43,136			(1,033)		3.000	2.156	MON	107	1,885		08/06/2014	05/15/2043	
3137BC-GS-1.	FHR 4360 DB - CMO/RMBS			4	1.A	13,590	100.1615	13,843	13,821	13,799			(91)		3.000	3.278	MON	35	(84)		08/27/2014	05/15/2040	
3137BD-UD-6.	FHR 4385 MQ - CMO/RMBS			4	1.A	236,768	101.6992	241,735	237,697	237,278			140		3.000	3.074	MON	594	7,408		07/12/2017	07/15/2041	
3137FX-PA-0.	FHR 5038 OP - CMO/RMBS			4	1.A	442,053	104.4253	447,606	443,299	442,121			49		0.750	0.791	MON	277	3,368		10/29/2020	10/25/2050	
31397S-C5-1.	FNR 2011-36 DB - CMO/RMBS			4	1.A	110,401	103.1944	114,035	110,505	110,311			129		3.000	3.003	MON	276	4,546		10/18/2013	05/25/2026	
3140KL-GA-4.	FN B01092 - RMBS			4	1.A	284,924	104.6311	280,418	268,006	285,875			1,640		3.000	1.646	MON	670	8,216		08/21/2020	08/01/2050	
3140QE-X2-3.	FN CA6996 - RMBS			4	1.A	402,288	102.3641	386,793	402,288	401,921			891		2.500	1.205	MON	787	9,492		09/01/2020	09/01/2050	
3140QM-HT-4.	FEDERAL NATIONAL MORTGAGE ASSOCIATION			4	1.A	456,421	102.2654	456,734	446,617	456,397			(24)		2.500	2.086	MON	930	930		10/21/2021	11/01/2051	
3142BN-CQ-5.	FH 8D0079 - RMBS			4.5	1.A	463,385	100.6388	459,117	456,203	463,312			(73)		1.685	1.436	MON	1,283	1,922		08/13/2021	08/01/2051	

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
92812U-LT-3	VIRGINIA ST HSG DEV AUTH COMWLTH MTG - C			4	1.A FE	8,126	103,4950	8,558	8,269	8,056			.49			6.000	6.395	MON	.41	.564	.05/24/2006	.06/25/2034
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					6,642,023	XXX	6,549,067	6,455,363	6,600,773	0	(5,791)	0	0	XXX	XXX	XXX		13,527	133,070	XXX	XXX
3140J7-XA-8	FN BM3372 - CMBS/RMBS			4	1.A	55,794	104,6707	54,579	52,144	57,434			1,647			3.294	1.372	MON	.148	2,084	.02/08/2021	.01/01/2028
2799999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					55,794	XXX	54,579	52,144	57,434	0	1,647	0	0	XXX	XXX	XXX		148	2,084	XXX	XXX
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					9,879,491	XXX	9,801,052	9,672,693	9,828,432	0	(5,760)	0	0	XXX	XXX	XXX		25,499	185,097	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
00206R-CM-2	AT&T INC			1,2	2.B FE	204,136	100,7619	201,524	200,000	200,590			(1,773)			3.000	2.095	JD	.17	6,000	.12/20/2019	.06/30/2022
03076C-AK-2	AMERIPRISE FINANCIAL INC			1,2	1.G FE	64,725	104,4315	67,880	65,000	64,817			.53			3.000	3.092	AO	.482	1,950	.03/31/2020	.04/02/2025
031162-CU-2	AMGEN INC			1,2	2.A FE	250,129	101,8763	254,691	250,000	250,107			(12)			2.450	2.444	FA	2,212	6,125	.02/18/2020	.02/21/2030
032654-AV-7	ANALOG DEVICES INC			1,2	1.G FE	397,712	100,3447	401,379	400,000	397,762			.50			2.100	2.164	AO	2,007		.09/28/2021	.10/01/2031
04273W-AC-5	ARROW ELECTRONICS INC			1,2	2.C FE	129,685	101,1025	131,433	130,000	129,686			.1			2.950	2.978	FA	.320		.11/16/2021	.02/15/2032
05348E-AW-9	AYALONBAY COMMUNITIES INC			1,2	1.G FE	211,058	106,9738	213,948	200,000	204,769			(1,234)			3.500	2.803	MN	.894	7,000	.07/22/2016	.11/15/2025
059165-EN-6	BALTIMORE GAS AND ELECTRIC CO			1,2	1.F FE	249,555	100,1926	250,481	250,000	249,578			.23			2.250	2.270	JD	.250	2,891	.06/07/2021	.06/15/2031
06051G-FS-3	BANK OF AMERICA CORP			1,2	1.G FE	149,729	108,4389	162,658	150,000	149,896			.27			3.875	3.896	FA	2,422	5,813	.07/27/2015	.08/01/2025
06406R-AE-7	BANK OF NEW YORK MELLON CORP			2	1.E FE	99,848	102,2128	102,213	100,000	99,967			.30			2.950	2.982	JJ	1,246	2,950	.01/22/2018	.01/29/2023
072863-AG-8	BAYLOR SCOTT & WHITE HOLDINGS			1,2	1.D FE	97,956	97,1014	97,101	100,000	98,272			.316			0.827	1.286	MN	.106	.675	.04/07/2021	.11/15/2025
072863-AH-6	BAYLOR SCOTT & WHITE HOLDINGS			1,2	1.D FE	201,316	96,6166	193,233	200,000	201,190			(126)			1.777	1.700	MN	.454	2,902	.01/15/2021	.11/15/2030
09247X-AL-5	BLACKROCK INC			1	1.D FE	251,225	105,6964	264,241	250,000	250,321			(138)			3.500	3.439	MS	2,503	8,750	.06/04/2014	.03/18/2024
097023-CS-2	BOEING CO			1,2	2.C FE	225,000	104,4544	235,022	225,000	225,000						4.508	4.508	MN	1,691	10,143	.04/30/2020	.05/01/2023
12189L-AM-3	BURLINGTON NORTHERN SANTA FE LLC			1,2	1.G FE	75,000	102,0019	76,501	75,000	75,000						3.000	2.999	MS	.663	2,250	.03/06/2013	.03/15/2023
12189L-AQ-4	BURLINGTON NORTHERN SANTA FE LLC			1,2	1.D FE	182,257	104,0746	182,131	175,000	176,500			(1,017)			3.850	3.227	MS	2,246	6,738	.11/03/2015	.09/01/2023
12589G-BR-0	CMS ENERGY CORP			1,2	2.B FE	99,730	103,8267	103,827	100,000	99,856			.26			2.950	2.981	FA	1,114	2,950	.11/01/2016	.02/15/2027
126408-HB-2	CSX CORP			1,2	2.A FE	199,830	105,2026	210,405	200,000	199,956			.16			3.400	3.409	FA	2,833	6,800	.07/16/2014	.08/01/2024
126650-CK-4	CVS HEALTH CORP			1,2	2.B FE	249,893	101,1184	252,796	250,000	249,993			.13			3.500	3.505	JJ	3,913	8,750	.07/14/2015	.07/20/2022
14040H-CH-6	CAPITAL ONE FINANCIAL CORP			2,5	2.A FE	450,000	99,5490	447,970	450,000	450,000						1.878	1.878	MN	1,385		.10/28/2021	.11/02/2027
20030N-BL-4	COMCAST CORP			1,2	1.G FE	174,846	106,1426	185,749	175,000	174,953			.14			3.375	3.384	FA	2,331	5,906	.08/05/2014	.02/15/2025
20030N-BW-0	COMCAST CORP			1,2	1.G FE	74,910	103,6274	77,721	75,000	74,955			.8			2.350	2.363	JJ	.813	1,763	.07/13/2016	.01/15/2027
233331-BC-0	DTE ENERGY CO			1,2	2.B FE	436,798	105,6271	448,915	425,000	434,399			(1,148)			3.400	3.056	JD	.642	14,450	.11/07/2019	.06/15/2029
251526-CP-2	DEUTSCHE BANK AG (NEW YORK BRANCH)			2,5	2.B FE	450,148	99,9863	449,938	450,000	450,145			(4)			2.311	2.304	MN	1,300		.11/12/2021	.11/16/2027
26442U-AH-7	DUKE ENERGY PROGRESS LLC			1,2	1.F FE	398,352	108,0036	432,014	400,000	398,776			.147			3.450	3.498	MS	4,063	13,800	.03/04/2019	.03/15/2029
278642-AX-1	EBAY INC			1,2	2.A FE	399,671	98,5116	394,046	400,000	399,712			.41			1.400	1.417	MN	.793	2,800	.05/04/2021	.05/10/2026
278865-BL-3	ECOLAB INC			1,2	1.G FE	54,984	100,5063	55,278	55,000	54,984						1.650	1.656	FA	.40		.12/06/2021	.02/01/2027
29364G-AJ-2	ENTERGY CORP			1,2	2.B FE	359,671	104,3342	365,170	350,000	356,523			(1,380)			2.950	2.502	MS	3,442	10,325	.09/04/2019	.09/01/2026
31620M-BT-2	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2.B FE	198,498	97,9044	195,809	200,000	198,610			.112			2.250	2.335	MS	1,500	2,238	.02/24/2021	.03/01/2031
316773-CY-4	FIFTH THIRD BANCORP			1,2	2.A FE	399,661	102,6963	410,785	400,000	399,793			.64			2.375	2.393	JJ	4,038	9,500	.10/30/2019	.01/28/2025
337738-AU-2	FISERV INC			1,2	2.B FE	399,328	107,6391	430,556	400,000	399,490			.58			3.500	3.519	JJ	7,000	14,000	.06/10/2019	.07/01/2029
341081-FJ-1	FLORIDA POWER & LIGHT CO			1,2	1.E FE	250,080	101,7572	254,393	250,000	250,011			(12)			2.750	2.745	JD	.573	6,875	.11/03/2015	.06/01/2023
341081-FZ-5	FLORIDA POWER & LIGHT CO			1,2	1.D FE	84,913	104,4642	88,795	85,000	84,943			.17			2.850	2.872	AO	.606	2,423	.03/24/2020	.04/01/2025

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	12 Change in Book / Adjusted Carrying Value				13 Interest					14 Dates		
		4 F o r e i g n C o d e	5 B o n d C H A R					9 Fair Value				12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
361448-BG-7	GATX CORP		1,2		2 B FE	148,872	95,0794	142,619	150,000	148,961			89			1.900	1.981	JD	238	2,359	02/01/2021	06/01/2031
369550-BK-3	GENERAL DYNAMICS CORP		1,2		1 G FE	64,711	105,7400	68,731	65,000	64,808			55			3.250	3.347	AO	528	2,113	03/23/2020	04/01/2025
37045X-CV-6	GENERAL MOTORS FINANCIAL COMPANY INC		1,2		2 C FE	199,748	103,4292	206,858	200,000	199,845			46			2.900	2.926	FA	2,014	5,800	01/06/2020	02/26/2025
375558-BC-6	GILEAD SCIENCES INC		1,2		2 A FE	249,648	101,3482	253,371	250,000	249,965			51			3.250	3.271	MS	2,708	8,125	09/09/2015	09/01/2022
38141G-GS-7	GOLDMAN SACHS GROUP INC				2 A FE	74,899	100,3008	75,226	75,000	74,999			9			5.750	5.762	JJ	1,881	4,313	01/19/2012	01/24/2022
38141G-RD-8	GOLDMAN SACHS GROUP INC				2 A FE	203,944	102,9916	205,983	200,000	200,610			(558)			3.625	3.329	JJ	3,202	7,250	05/28/2015	01/22/2023
437076-BG-6	HOME DEPOT INC		1,2		1 F FE	197,012	100,7667	201,533	200,000	199,802			469			2.625	2.867	JD	438	5,250	08/20/2015	06/01/2022
45138L-BB-8	IDAHO POWER CO		1,2		1 E FE	298,503	101,1550	303,465	300,000	299,793			161			2.500	2.556	AO	1,875	7,500	04/03/2013	04/01/2023
458140-BP-4	INTEL CORP		1,2		1 E FE	224,651	106,3370	239,258	225,000	224,768			67			3.400	3.434	MS	2,040	7,650	03/20/2020	03/25/2025
46625H-QW-3	JPMORGAN CHASE & CO		2		1 F FE	204,206	106,6418	213,284	200,000	201,989			(460)			3.300	3.035	AO	1,650	6,600	11/03/2016	04/01/2026
494550-BM-7	KINDER MORGAN ENERGY PARTNERS LP		1,2		2 B FE	187,276	102,1232	204,246	200,000	198,150			1,577			3.450	4.304	FA	2,607	6,900	01/22/2014	02/15/2023
501044-DJ-7	KROGER CO		1,2		2 A FE	150,168	109,2133	163,820	150,000	150,111			(17)			3.700	3.685	FA	2,313	5,550	08/25/2017	08/01/2027
501044-DQ-1	KROGER CO		1,2		2 B FE	298,746	95,0551	285,165	300,000	298,858			112			1.700	1.746	JJ	2,352	2,593	01/06/2021	01/15/2031
548661-DM-6	LOWE'S COMPANIES INC		1,2		2 A FE	135,584	104,1450	151,010	145,000	138,120			1,456			2.500	3.708	AO	765	3,625	03/25/2020	04/15/2026
548661-DT-1	LOWE'S COMPANIES INC		1,2		2 A FE	284,169	108,1847	302,917	280,000	282,776			(804)			4.000	3.669	AO	2,364	11,200	03/25/2020	04/15/2025
576360-AS-3	MASTERCARD INC		1,2		1 E FE	99,872	100,6657	99,882	100,000	99,882			10			1.900	1.914	MS	559	1,008	03/02/2021	03/15/2031
58013M-FE-9	MCDONALD'S CORP		1,2		2 A FE	134,949	102,9502	138,983	135,000	134,987			10			3.350	3.358	AO	1,131	4,523	03/14/2018	04/01/2023
589331-AT-4	MERCK & CO INC		1,2		1 E FE	299,895	100,8768	302,630	300,000	299,993			9			2.400	2.403	MS	2,120	7,200	09/11/2012	09/15/2022
606822-BX-1	MITSUBISHI UFJ FINANCIAL GROUP INC		C		1 G FE	450,000	98,7145	444,215	450,000	450,000						2.309	2.309	JJ	4,647		07/12/2021	07/20/2032
615369-AS-4	MOODY'S CORP		1,2		2 A FE	249,718	106,8695	267,174	250,000	249,812			54			3.750	3.775	MS	2,526	9,375	03/20/2020	03/24/2025
617446-8X-0	MORGAN STANLEY		1,2	5	1 F FE	199,600	95,6629	191,326	200,000	199,579			(20)			1.928	1.948	AO	675	2,924	01/21/2021	04/28/2032
61746B-DZ-6	MORGAN STANLEY		1		1 G FE	266,675	108,1869	270,467	250,000	257,725			(1,756)			3.875	3.062	JJ	4,144	9,688	07/14/2016	01/27/2026
654106-AH-6	NIKE INC		1,2		1 E FE	74,898	103,5683	77,676	75,000	74,933			20			2.400	2.429	MS	470	1,800	03/25/2020	03/27/2025
666807-BG-6	NORTHROP GRUMMAN CORP		1		2 A FE	250,295	103,4482	258,621	250,000	250,073			(44)			3.250	3.231	FA	3,385	8,125	12/29/2015	08/01/2023
67021C-AG-2	NSTAR ELECTRIC CO		1,2		1 E FE	99,726	100,9934	99,976	100,000	99,976			30			2.375	2.406	AO	501	2,375	10/09/2012	10/15/2022
67066G-AF-1	NVIDIA CORP		1,2		1 G FE	216,043	106,3190	228,586	215,000	215,862			(95)			2.850	2.794	AO	1,532	6,128	03/27/2020	04/01/2030
67077M-AD-0	NUTRIEN LTD		C		2 B FE	118,459	104,1335	130,167	125,000	121,739			926			3.000	3.863	AO	938	3,750	04/10/2018	04/01/2025
67103H-AF-4	O'REILLY AUTOMOTIVE INC		1,2		2 A FE	173,150	108,1534	189,268	175,000	173,838			181			3.600	3.731	MS	2,100	6,300	02/01/2018	09/01/2027
682680-BA-0	ONEOK INC		1,2		2 B FE	434,661	101,0445	439,544	435,000	434,768			59			2.200	2.215	MS	2,818	9,570	03/05/2020	09/15/2025
68389X-BB-0	ORACLE CORP		1,2		2 A FE	199,296	100,4114	200,823	200,000	199,961			104			2.500	2.554	MN	639	5,000	04/28/2015	05/15/2022
69349L-AS-7	PNC BANK NA				1 G FE	323,645	103,4107	336,085	325,000	323,911			123			2.700	2.748	AO	1,682	8,775	10/17/2019	10/22/2029
69371R-O7-4	PACCAR FINANCIAL CORP				1 E FE	94,952	102,3582	97,240	95,000	94,979			16			2.650	2.668	AO	594	2,518	04/02/2020	04/06/2023
701094-AN-4	PARKER-HANNIFIN CORP		1,2		2 A FE	400,536	106,0716	424,286	400,000	400,419			(52)			3.250	3.233	JD	614	13,000	06/06/2019	06/14/2029
713448-EQ-7	PEPSICO INC		1,2		1 E FE	249,823	103,3711	258,428	250,000	249,884			35			2.250	2.265	MS	1,594	5,625	03/17/2020	03/19/2025
74340X-BM-2	PROLOGIS LP		1,2		1 G FE	396,966	100,6095	402,438	400,000	397,482			272			2.250	2.334	AO	1,900	9,000	02/04/2020	04/15/2030
744538-AE-9	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		1,2		1 E FE	64,809	100,2720	65,177	65,000	64,818			9			2.200	2.233	JD	64	715	06/01/2021	06/15/2031
74460W-AE-7	PUBLIC STORAGE		1,2		1 F FE	149,480	101,0102	151,515	150,000	149,512			33			2.300	2.339	MN	575	1,802	04/14/2021	05/01/2031
75524K-NH-3	CITIZENS BANK NA		1,2		2 A FE	249,368	102,3728	255,932	250,000	249,571			123			2.250	2.304	AO	984	5,625	04/27/2020	04/28/2025
774341-AJ-0	ROCKWELL COLLINS INC		1,2		1 G FE	249,950	104,0862	260,216	250,000	249,988			5			3.200	3.202	MS	2,356	8,000	01/24/2018	03/15/2024
776743-AH-9	ROPER TECHNOLOGIES INC		1,2		2 B FE	350,343	102,5530	358,935	350,000	350,189			(71)			2.350	2.328	MS	2,422	8,225	08/30/2019	09/15/2024
784860-AF-8	SVB FINANCIAL GROUP		1,2		2 B FE	449,102	94,8479	426,816	450,000	449,177			75			1.800	1.822	FA	3,353	4,050	01/27/2021	02/02/2031
808513-BB-0	CHARLES SCHWAB CORP		1,2		1 F FE	249,865	108,7632	271,908	250,000	249,910			26			4.200	4.212	MS	2,829	10,500	03/20/2020	03/24/2025
828807-CS-4	SIMON PROPERTY GROUP LP		1,2		1 G FE	263,255	105,2061	263,015	250,000	254,593			(1,755)			3.375	2.611	AO	2,109	8,438	10/12/2016	10/01/2024
843646-AW-0	SOUTHERN POWER CO		1,2		2 A FE	164,596	106,6732	164,596	165,000	164,788			78			0.900	0.900	JJ	685	771	01/05/2021	01/15/2026
857477-AW-3	STATE STREET CORP				1 F FE	250,123	105,4624	263,656	250,000	250,066			(14)			2.650	2.644	MN	773	6,625	11/01/2016	05/19/2026
86562M-CG-3	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1 G FE	450,000	98,1203	441,542	450,000	450,000						1.902	1.902	MS	2,473		09/13/2021	09/17/2028
86787E-AV-9	TRUIST BANK		1,2		1 F FE	249,160	102,2056	255,514	250,000	249,809			170			3.000	3.072	FA	3,104	7,500	01/26/2018	02/02/2023
911312-BX-3	UNITED PARCEL SERVICE INC		1,2		1 G FE	129,864	107,9555	140,342	130,000	129,909			26			3.900	3.923	AO	1,268	5,070	03/19/2020	04/01/2025
91159H-HK-9	US BANCORP		2		1 F FE	252,350	106,2353	265,588	250,000	250,777			(278)			3.600	3.475	MS	2,750	9,000	09/23/2015	09/11/2024
91324P-DM-1	UNITEDHEALTH GROUP INC		1		1 F FE	49,876																

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 1**

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
961214-ET-6	WESTPAC BANKING CORP.		C		1.D FE	229,855	100,3923	230,902	230,000	229,863			8		2.150	2.157	JD	385	2,473	05/25/2021	06/03/2031
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					19,649,377	XXX	20,107,943	19,605,000	19,621,915	0	(6,381)	0	0	XXX	XXX	XXX	144,529	462,501	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
065405-AD-4	BANK 2019-BNK16 A3 - CMBS			4	1.A	383,794	109,0496	414,388	380,000	382,666		(408)		3,741	3,628	MON	1,185	14,216	02/01/2019	02/16/2052	
06540A-AC-5	BANK 2019-BNK20 A2 - CMBS			4	1.A	323,190	103,3222	330,631	320,000	321,914		(573)		2,758	2,572	MON	735	8,826	09/13/2019	09/15/2062	
06650A-AD-9	BANK 2017-BNK8 A3 - CMBS			4	1.A FE	193,537	106,0918	185,661	175,000	190,977		(2,560)		3,229	1,531	MON	471	5,180	01/19/2021	11/18/2050	
08162R-AB-3	BMARK 2021-B23 A2 - CMBS			4	1.A	82,399	99,2269	79,382	80,000	81,958		(441)		1,620	0,961	MON	108	1,080	01/29/2021	02/18/2054	
36250G-AN-5	GSM 2015-GC30 A3 - CMBS			4	1.A	388,249	103,7154	382,347	368,650	376,245		(2,529)		3,119	2,430	MON	958	11,557	06/29/2016	05/12/2050	
46590L-AS-1	JPMDB 2016-C2 A3A - CMBS			4	1.A FE	775,781	102,7449	770,587	750,000	760,224		(3,812)		2,881	2,453	MON	1,801	21,610	06/30/2016	06/17/2049	
61763B-AT-1	MSBAM 2013-C13 A3 - CMBS			4	1.A FE	224,526	102,7927	228,516	222,307	222,536		(405)		3,766	3,648	MON	698	9,107	11/27/2013	11/16/2046	
92930R-BB-7	WFRBS 2012-C9 A3 - CMBS			4	1.A FE	218,661	100,8272	215,101	213,337	213,497		(652)		2,870	2,568	MON	510	6,214	10/17/2012	11/17/2045	
95000D-BC-4	WFCM 2016-C34 A3 - CMBS			4	1.A	461,250	102,3094	460,392	450,000	461,143		(107)		2,834	2,172	MON	1,063		12/15/2021	06/17/2049	
3499999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					3,051,388	XXX	3,067,004	2,959,294	3,011,160	0	(11,487)	0	0	XXX	XXX	XXX	7,529	77,789	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02582J-HU-7	AMXCA 2018-2 A - ABS			4	1.A FE	249,885	102,7951	256,988	250,000	249,971		24		3,010	3,039	MON	334	7,525	03/15/2018	10/15/2025	
43815N-AC-8	HAROT 2019-3 A3 - ABS			4	1.A FE	131,069	100,5707	131,818	131,070	131,070				1,780	1,787	MON	104	2,643	08/20/2019	08/15/2023	
65478N-AD-7	NAROT 2018-C A3 - ABS			4	1.A FE	47,247	100,4740	47,480	47,256	47,255		1		3,220	3,250	MON	68	1,283	12/04/2018	06/15/2023	
92868K-AC-7	VALET 2021-1 A3 - ABS			4	1.A FE	184,993	99,9958	184,992	185,000	184,993				1,020	1,024	MON	58	37	12/07/2021	06/22/2026	
3599999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					613,194	XXX	621,278	613,326	613,289	0	25	0	0	XXX	XXX	XXX	563	11,488	XXX	XXX
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					23,313,959	XXX	23,796,225	23,177,620	23,246,364	0	(17,843)	0	0	XXX	XXX	XXX	152,621	551,778	XXX	XXX
Bonds - Hybrid Securities - Issuer Obligations																					
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities																					
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations																					
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities																					
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued																					
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired																					
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO																					
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued																					
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired																					
7699999	Bonds - Total Bonds - Subtotals - Issuer Obligations					35,262,285	XXX	36,092,072	35,205,186	35,249,959	0	(1,032)	0	0	XXX	XXX	XXX	209,128	749,751	XXX	XXX
7799999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					6,642,023	XXX	6,549,067	6,455,363	6,600,773	0	(5,791)	0	0	XXX	XXX	XXX	13,527	133,070	XXX	XXX
7899999	Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					3,107,181	XXX	3,121,583	3,011,438	3,068,593	0	(9,840)	0	0	XXX	XXX	XXX	7,677	79,873	XXX	XXX
7999999	Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					613,194	XXX	621,278	613,326	613,289	0	25	0	0	XXX	XXX	XXX	563	11,488	XXX	XXX
8399999 Subtotals - Total Bonds																					
						45,624,683	XXX	46,384,000	45,285,313	45,532,615	0	(16,638)	0	0	XXX	XXX	XXX	230,895	974,183	XXX	XXX

E10.4

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

1.

Line		Number/Book/Adjusted Carrying Value by NAIC Designation Category Footnote:												
1A	1A	\$ 22,617,451	1B	\$ 1,278,239	1C	\$ 2,019,547	1D	\$ 1,296,088	1E	\$ 1,859,005	1F	\$ 2,449,746	1G	\$ 3,991,414
1B	2A	\$ 4,819,148	2B	\$ 4,647,447	2C	\$ 554,531								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												





**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>								
91282C-CB-5	UNITED STATES TREASURY		06/29/2021	B.A. SECURITIES INC	XXX	455,941	450,000	914
0599999	Bonds - U.S. Governments					455,941	450,000	914
<b>Bonds - All Other Governments</b>								
<b>Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)</b>								
419792-G3-4	HAWAII ST		09/30/2021	BANK OF AMERICA	XXX	350,000	350,000	0
1799999	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					350,000	350,000	0
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)</b>								
047772-G6-9	ATLANTA GA		12/28/2021	RAYMOND JAMES & ASSOCIATES	XXX	326,719	325,000	126
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					326,719	325,000	126
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>								
010268-CN-8	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R		10/07/2021	BANK OF AMERICA	XXX	415,000	415,000	
010268-CP-3	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R		10/07/2021	BANK OF AMERICA	XXX	60,000	60,000	
3133AR-UQ-6	FH QC6891 - RMBS		10/07/2021	BARCLAYS CAPITAL INC	XXX	513,610	499,105	451
3133KL-A9-8	FH RA4532 - RMBS		06/04/2021	BAM-FI	XXX	446,956	430,121	179
3140J7-XA-8	FN BM3372 - CMBS/RMBS		02/08/2021	BMO CAPITAL MARKETS	XXX	94,426	88,248	82
3140QM-HT-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION -		10/21/2021	INL	XXX	458,792	448,936	281
3142BN-CQ-5	FH 8D0079 - RMBS		08/13/2021	PPM	XXX	467,241	460,000	495
65887P-WD-3	NORTH DAKOTA PUB FIN AUTH		12/09/2021	JP MORGAN SECURITIES LLC	XXX	450,000	450,000	
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					2,906,025	2,851,411	1,487
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>								
032654-AV-7	ANALOG DEVICES INC		09/28/2021	MORGAN STANLEY CO	XXX	397,712	400,000	
04273W-AC-5	ARROW ELECTRONICS INC		11/16/2021	B.A. SECURITIES INC	XXX	129,685	130,000	
059165-EN-6	BALTIMORE GAS AND ELECTRIC CO		06/07/2021	JP MORGAN SECURITIES LLC	XXX	249,555	250,000	
06650A-AD-9	BANK 2017-BNK8 A3 - CMBS		01/19/2021	WFM	XXX	193,537	175,000	314
072863-AG-8	BAYLOR SCOTT & WHITE HOLDINGS		04/07/2021	WELLS FARGO SECURITIES LLC	XXX	97,956	100,000	179
072863-AH-6	BAYLOR SCOTT & WHITE HOLDINGS		01/15/2021	JP MORGAN SECURITIES LLC	XXX	201,316	200,000	
08162R-AB-3	BENCHMARK 2021-B23 MORTGAGE TRUST - CMBS		01/29/2021	SALOMON BROTHERS INC	XXX	82,399	80,000	61
14040H-CH-6	CAPITAL ONE FINANCIAL CORP		10/28/2021	SALOMON BROTHERS INC	XXX	450,000	450,000	
251526-CP-2	DEUTSCHE BANK AG (NEW YORK BRANCH)		11/12/2021	VARIOUS	XXX	450,148	450,000	
278642-AX-1	EBAY INC		05/04/2021	SALOMON BROTHERS INC	XXX	399,671	400,000	
278865-BL-3	ECOLAB INC		12/06/2021	JP MORGAN SECURITIES LLC	XXX	54,984	55,000	
31620M-BT-2	FIDELITY NATIONAL INFORMATION SERVICES I		02/24/2021	JP MORGAN SECURITIES LLC	XXX	198,498	200,000	
361448-BG-7	GATX CORP		02/01/2021	B.A. SECURITIES INC	XXX	148,872	150,000	
501044-DQ-1	KROGER CO		01/06/2021	VARIOUS	XXX	298,746	300,000	
57636Q-AS-3	MASTERCARD INC		03/02/2021	B.A. SECURITIES INC	XXX	99,872	100,000	
606822-BX-1	MITSUBISHI UFJ FINANCIAL GROUP INC	C	07/12/2021	MITSUBISHI UFJ SECURITIES	XXX	450,000	450,000	
617446-8X-0	MORGAN STANLEY		01/21/2021	VARIOUS	XXX	199,600	200,000	
744538-AE-9	PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE		06/01/2021	WIZUHO SECURITIES USA/FIXED INCOME	XXX	64,809	65,000	
74460W-AE-7	PUBLIC STORAGE		04/14/2021	JP MORGAN SECURITIES LLC	XXX	149,480	150,000	
78486Q-AF-8	SVB FINANCIAL GROUP		01/27/2021	VARIOUS	XXX	449,102	450,000	
843646-AW-0	SOUTHERN POWER CO		01/05/2021	JP MORGAN SECURITIES LLC	XXX	164,596	165,000	
86562M-CG-3	SUMITOMO MITSUI FINANCIAL GROUP INC	C	09/13/2021	GOLDMAN	XXX	450,000	450,000	
92343V-GG-3	VERIZON COMMUNICATIONS INC		03/11/2021	SALOMON BROTHERS INC	XXX	199,606	200,000	
92868K-AC-7	VALET 2021-1 A3 - ABS		12/07/2021	WELLS FARGO SECURITIES LLC	XXX	184,993	185,000	
931142-ER-0	WALMART INC		09/08/2021	WIZUHO SECURITIES USA/FIXED INCOME	XXX	259,509	260,000	
95000D-BC-4	WFCM 2016-C34 A3 - CMBS		12/15/2021	BLACKROCK EMERGIN	XXX	461,250	450,000	567
961214-ET-6	WESTPAC BANKING CORP	C	05/25/2021	MORGAN STANLEY CO	XXX	229,855	230,000	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					6,715,748	6,695,000	1,121
<b>Bonds - Hybrid Securities</b>								
<b>Bonds - Parent, Subsidiaries, and Affiliates</b>								
<b>Bonds - SVI Identified Funds</b>								
<b>Bonds - Subtotals - Unaffiliated Bank Loans</b>								
8399997	Bonds - Subtotals - Bonds - Part 3					10,754,434	10,671,411	3,648
8399998	Bonds - Summary item from Part 5 for Bonds					449,978	450,000	0
8399999	Bonds - Subtotals - Bonds					11,204,412	11,121,411	3,648
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>								
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred</b>								
<b>Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred</b>								

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																					
38380U-0T-3	GNR 2018-008 GD - CMO/RMBS		01/20/2021	PAYDOWN	XXX	20,076	20,076	19,725	20,021		54		54		20,076				.42	02/20/2044	
912828-63-8	UNITED STATES TREASURY		11/01/2021	ADJUSTMENT	XXX				(211)		211		211						(1.125)	11/15/2024	
912828-H8-6	UNITED STATES TREASURY		10/29/2021	WELLS FARGO SECURITIES LLC	XXX	50,180	50,000	49,914	49,995		1		1		49,996		184		184	01/31/2022	
912828-S2-7	UNITED STATES TREASURY		06/30/2021	MATURITY @ 100.00	XXX	150,000	150,000	145,066	149,280		720		720		150,000				.844	06/30/2021	
91282C-AV-3	UNITED STATES TREASURY		01/15/2021	WELLS FARGO SECURITIES LLC	XXX	196,070	200,000	198,773	198,777		6		6		198,783		(2,712)		(2,712)	314	11/15/2030
059999	Bonds - U.S. Governments					416,326	420,076	413,479	417,862	0	993	0	993	0	418,855	0	(2,529)	(2,529)	264	XXX	
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																					
963439-YA-6	WHITE BEAR LAKE MINN INDPT SCH DIST NO 6		02/01/2021	MATURITY @ 100.00	XXX	100,000	100,000	99,429	99,996		4		4		100,000				.2500	02/01/2021	
249999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					100,000	100,000	99,429	99,996	0	4	0	4	0	100,000	0	0	0	2,500	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
259561-PK-8	DOUGLAS CNTY WASH PUB UTIL DIST NO 001 W		09/01/2021	MATURITY @ 100.00	XXX	300,000	300,000	300,000	300,000						300,000				.12798	09/01/2021	
3130A7-CV-5	FEDERAL HOME LOAN BANKS		01/21/2021	SALOMON BROTHERS INC	XXX	500,460	500,000	498,223	499,951		22		22		499,972		488		488	02/18/2021	
3132DV-LG-8	FH S07527 - RMBS		12/01/2021	PAYDOWN	XXX	41,878	41,878	43,606	43,589		(1,711)		(1,711)		41,878				.307	11/01/2050	
3132DV-LH-6	FH S07528 - RMBS		12/01/2021	PAYDOWN	XXX	28,405	28,405	29,455	29,441		(1,036)		(1,036)		28,405				.236	11/01/2050	
3133AR-U0-6	FH Q06891 - RMBS		12/01/2021	PAYDOWN	XXX	9,127	9,127	9,393	9,127		(265)		(265)		9,127				.24	09/01/2051	
3133KJ-4H-2	FH RA3524 - RMBS		12/01/2021	PAYDOWN	XXX	76,778	76,778	79,873	79,808		(3,030)		(3,030)		76,778				.721	09/01/2050	
3133KL-A9-8	FH RA4532 - RMBS		12/01/2021	PAYDOWN	XXX	44,530	44,530	46,273	46,273		(1,759)		(1,759)		44,530				.197	02/01/2051	
3136A5-L2-0	FNR 2012-46 CD - CMO/RMBS		11/08/2021	VARIOUS	XXX	55,099	54,789	53,865	54,301		300		300		54,601		498		498	04/25/2041	
3136A8-L2-2	FNR 2012-93 TY - CMO/RMBS		12/01/2021	PAYDOWN	XXX	18,221	18,221	17,174	18,621		(400)		(400)		18,221				.32	06/25/2042	
3136A9-20-0	FNR 2012-118 VD - CMO/RMBS		12/01/2021	PAYDOWN	XXX	18,975	18,975	19,923	19,030		(55)		(55)		18,975				.142	10/25/2032	
3136AA-EK-7	FNR 2012-129 TD - CMO/RMBS		12/01/2021	PAYDOWN	XXX	16,069	16,069	16,211	15,992		77		77		16,069				.24	05/25/2040	
3136AE-EZ-6	FNR 2013-53 WG - CMO/RMBS		12/01/2021	PAYDOWN	XXX	44,812	44,812	42,347	46,807		(1,995)		(1,995)		44,812				.635	06/25/2042	
3136AG-SU-7	FNR 2013-104 JA - CMO/RMBS		11/08/2021	VARIOUS	XXX	34,711	34,711	35,192	34,762		(48)		(48)		34,714		(3)		(3)	505	12/25/2030
3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		12/01/2021	PAYDOWN	XXX	21,912	21,912	21,714	22,049		(137)		(137)		21,912				.322	01/25/2044	
3136AJ-J8-0	FNR 2014-30 KC - CMO/RMBS		12/01/2021	PAYDOWN	XXX	53,484	53,484	55,256	53,287		198		198		53,484				.80	05/25/2033	
3136AK-2Y-8	FNR 2014-64 TY - CMO/RMBS		12/01/2021	PAYDOWN	XXX	126,008	126,008	123,606	125,040		969		969		126,008				2,055	09/25/2042	
3136AL-L7-6	FNR 2014-52 LB - CMO/RMBS		12/01/2021	PAYDOWN	XXX	55,990	55,990	57,635	55,916		74		74		55,990				.160	01/25/2044	
3136AM-C8-6	FNR 2017-69 EG - CMO/RMBS		12/01/2021	PAYDOWN	XXX	16,825	16,825	17,075	16,820		6		6		16,825				.31	09/25/2047	
3137A3-ME-6	FHR 3753 PG - CMO/RMBS		11/08/2021	VARIOUS	XXX	34,471	34,481	33,705	34,250		205		205		34,454		16		16	490	09/15/2039
3137A6-L6-7	FHR 3814 B - CMO/RMBS		12/01/2021	PAYDOWN	XXX	80,113	80,113	84,209	79,668		445		445		80,113				.142	02/15/2026	
3137A7-AZ-0	FHR 3803 PC - CMO/RMBS		11/08/2021	VARIOUS	XXX	10,164	9,967	9,930	9,945		9		9		9,954		210		210	251	01/15/2041
3137AH-2W-7	FHR 3936 AB - CMO/RMBS		12/01/2021	PAYDOWN	XXX	68,362	68,362	69,686	68,232		130		130		68,362				.206	10/15/2026	
3137AU-A4-1	FHR 4103 DV - CMO/RMBS		12/01/2021	PAYDOWN	XXX	24,279	24,279	24,772	24,237		42		42		24,279				.13	11/15/2025	
3137BB-MS-3	FHR 4322 DJ - CMO/RMBS		12/01/2021	PAYDOWN	XXX	38,170	38,170	39,386	37,588		581		581		38,170				.56	05/15/2043	
3137BC-GS-1	FHR 4360 DB - CMO/RMBS		12/01/2021	PAYDOWN	XXX	186,179	186,179	183,067	185,435		744		744		186,179				3,060	05/15/2040	
3137BD-UD-6	FHR 4385 MO - CMO/RMBS		12/01/2021	PAYDOWN	XXX	12,304	12,304	12,255	12,281		23		23		12,304				.92	07/15/2041	
3137FX-PA-0	FHR 5038 QP - CMO/RMBS		12/01/2021	PAYDOWN	XXX	51,221	51,221	51,076	51,079		142		142		51,221				.184	10/25/2050	
313975-C5-1	FNR 2011-36 DB - CMO/RMBS		12/01/2021	PAYDOWN	XXX	65,680	65,680	65,619	65,703		(23)		(23)		65,680				.220	05/25/2026	
31398S-P8-0	FNR 2010-135 EA - CMO/RMBS		11/08/2021	VARIOUS	XXX	20,577	20,577	20,323	20,494		73		73		20,567		3		.314	01/25/2040	
3140J7-XA-8	FN B33372 - CMBB/RMBS		12/01/2021	PAYDOWN	XXX	36,105	36,105	38,632	36,632		(2,534)		(2,534)		36,105				.632	01/01/2028	
3140KL-GA-4	FN B01092 - RMBS		12/01/2021	PAYDOWN	XXX	83,074	83,074	88,318	88,320		(5,247)		(5,247)		83,074				1,368	08/01/2050	
3140QE-X2-3	FN C6996 - RMBS		12/01/2021	PAYDOWN	XXX	82,022	82,022	87,325	87,254		(5,231)		(5,231)		82,022				1,091	09/01/2050	
FEDERAL NATIONAL MORTGAGE ASSOCIATION																					
3140QM-HT-4	ASSOCIATION		12/01/2021	PAYDOWN	XXX	2,320	2,320	2,371			(51)		(51)		2,320				.5	11/01/2051	
3142BN-C0-5	FH 8D0079 - RMBS		12/01/2021	PAYDOWN	XXX	3,797	3,797	3,857			(60)		(60)		3,797				.12	08/01/2051	
MINNESOTA ST HSG FIN AGY																					
604160-GA-6	HOMEOWNERSHIP F		12/01/2021	PAYDOWN	XXX	9,258	9,258	9,258	9,258						9,258				.51	09/01/2044	
NORTH CAROLINA HSG FIN AGY																					
658207-MA-0	HOMEOWNERSHIP		07/01/2021	CALL @ 100.00	XXX	20,000	20,000	20,000	20,000						20,000				.700	01/01/2030	
VIRGINIA ST HSG DEV AUTH COMWLT																					
92812U-LT-3	MTG - C		12/01/2021	PAYDOWN	XXX	1,966	1,966	1,932	1,953		14		14		1,966				.4	06/25/2034	
VIRGINIA ST HSG DEV AUTH																					
92813T-EE-6	HOMEOWNERSHIP M		12/01/2021	PAYDOWN	XXX	34,399	34,399	33,937	34,427		(28)		(28)		34,399				.20	08/25/2042	
955121-PR-3	WEST PALM BEACH FLA UTIL SYS REV		10/01/2021	MATURITY @ 100.00	XXX	200,000	200,000	200,000	200,000						200,000				4,370	10/01/2021	

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**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
3199999	Bonds - U.S. Special Revenue and Special Agencies and Authorities of Governments and Their Political Subdivisions					2,527,737	2,526,792	2,546,479	2,445,536	0	(19,559)	0	(19,559)	0	2,526,525	0	1,212	1,212	32,054	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00287Y-BE-8	ABBYIE INC.		11/14/2021	MATURITY @ 100.00	XXX	200,000	200,000	199,656	199,910		90		90		200,000				6,750	11/14/2021	
020080-AB-6	ALLYA 2019-2 A2 - ABS		02/16/2021	PAYDOWN	XXX	31,965	31,965	31,962	31,965						31,965				73	07/15/2022	
02582J-JH-4	AMXCA 2018-8 A - ABS		09/15/2021	VARIOUS	XXX	175,000	175,000	174,976	174,994		6		6		175,000				4,174	04/15/2024	
06367T-4W-7	BANK OF MONTREAL	C	04/13/2021	MATURITY @ 100.00	XXX	125,000	125,000	124,854	124,987		13		13		125,000				1,938	04/13/2021	
136385-AR-2	CANADIAN NATURAL RESOURCES LTD.	C	08/16/2021	CALL @ 100.00	XXX	50,000	50,000	50,351	50,039		(39)		(39)		50,000				1,294	11/15/2021	
14042E-3Y-4	CAPITAL ONE (NEW YORK BRANCH) NA		06/23/2021	CALL @ 100.00	XXX	250,000	250,000	251,795	250,149		(149)		(149)		250,000				6,760	07/23/2021	
14149Y-BF-4	CARDINAL HEALTH INC.		09/15/2021	CALL @ 100.00	XXX	203,582	200,000	200,000	200,000						200,000				7,087	06/15/2022	
17305E-FX-8	CCOIT 2016-A2 A2 - ABS		11/19/2021	VARIOUS	XXX	175,000	175,000	174,985	174,997		3		3		175,000				3,833	11/20/2023	
20030N-DJ-7	COMCAST CORP.		12/03/2021	CALL @ 100.00	XXX	89,898	85,000	84,957	84,963		8		8		84,971		29	29	7,987	04/01/2025	
34532F-AD-4	FORDL 2019-A A3 - ABS		05/17/2021	PAYDOWN	XXX	120,460	120,460	120,450	120,459		1		1		120,460				883	05/15/2022	
362506-AN-5	GSMS 2015-GC30 A3 - CMBS		10/01/2021	PAYDOWN	XXX	6,191	6,191	6,520	6,193		(2)		(2)		6,191				(43)	05/12/2050	
36256U-AD-0	GMALT 2019-1 A3 - ABS		04/20/2021	PAYDOWN	XXX	81,959	81,959	81,946	81,958		1		1		81,959				449	12/20/2021	
36257A-AD-3	GMALT 2019-2 A3 - ABS		06/21/2021	PAYDOWN	XXX	138,879	138,879	138,874	138,878		1		1		138,879				1,027	03/21/2022	
369550-AR-9	GENERAL DYNAMICS CORP.		07/15/2021	MATURITY @ 100.00	XXX	106,000	106,000	111,877	106,245		(245)		(245)		106,000				4,108	07/15/2021	
43815N-AC-8	HAROT 2019-3 A3 - ABS		12/15/2021	PAYDOWN	XXX	118,930	118,930	118,929	118,929						118,930				1,258	08/15/2023	
446150-AK-0	HUNTINGTON BANCSHARES INC.		12/14/2021	CALL @ 100.00	XXX	115,000	115,000	114,826	114,966		31		31		114,997		3	3	3,747	01/14/2022	
46636V-AC-0	JPMCC 2011-C5 A3 - CMBS		07/16/2021	PAYDOWN	XXX	38,584	38,584	38,969	38,555		29		29		38,584				714	08/17/2046	
478375-AF-5	JOHNSON CONTROLS INTERNATIONAL PLC.	C	09/01/2021	CALL @ 100.00	XXX	250,000	250,000	250,350	250,024		(63)		(63)		249,961		39	39	7,031	12/01/2021	
494368-BF-9	KIMBERLY-CLARK CORP.		03/01/2021	MATURITY @ 100.00	XXX	50,000	50,000	49,574	49,992		8		8		50,000				969	03/01/2021	
61763B-AT-1	MSBAM 2013-C13 A3 - CMBS		11/01/2021	ADJUSTMENT	XXX				(102)				102							(735)	11/16/2046
651639-AN-6	NEWMONT CORPORATION		12/15/2021	CALL @ 100.00	XXX	200,000	200,000	176,768	195,924		3,216		3,216		199,140		860	860	8,750	03/15/2022	
65478B-AD-3	NALT 2018-A A3 - ABS		01/15/2021	PAYDOWN	XXX	7,715	7,715	7,714	7,715						7,715				21	09/15/2021	
65478N-AD-7	NAROT 2018-C A3 - ABS		12/15/2021	PAYDOWN	XXX	157,673	157,673	157,643	157,665		8		8		157,673				2,812	06/15/2023	
67077M-AC-2	NUTRIEN LTD.	C	12/16/2021	CALL @ 100.00	XXX	131,926	125,000	124,657	124,812		54		54		124,866		134	134	12,603	03/15/2024	
71344B-DL-9	PEPSICO INC.		09/07/2021	CALL @ 100.00	XXX	150,000	150,000	149,799	149,968		28		28		149,997		3	3	2,338	10/06/2021	
755111-BX-8	RAYTHEON CO.		08/26/2021	CALL @ 100.00	XXX	154,348	150,000	149,537	149,903		32		32		149,935				6,962	12/15/2022	
7591EP-AK-6	REGIONS FINANCIAL CORP.		01/22/2021	CALL @ 100.00	XXX	250,000	250,000	256,445	250,038		(38)		(38)		250,000				3,644	02/08/2021	
872540-AR-0	TJX COMPANIES INC.		06/04/2021	CALL @ 100.00	XXX	181,531	165,000	164,333	164,428		53		53		164,480		520	520	20,205	04/15/2025	
883556-CF-7	THERMO FISHER SCIENTIFIC INC.		12/03/2021	CALL @ 100.00	XXX	97,988	90,000	90,000	90,000						90,000				12,410	03/25/2025	
891140-BG-2	TORONTO-DOMINION BANK	C	04/07/2021	MATURITY @ 100.00	XXX	100,000	100,000	100,047	100,004		(4)		(4)		100,000				1,063	04/07/2021	
90288T-AC-8	UBSC 2011-C1 A3 - CMBS		09/13/2021	PAYDOWN	XXX	204,043	204,043	207,099	204,756		(712)		(712)		204,043				3,845	01/12/2045	
91913Y-BA-7	VALERO ENERGY CORP.		12/06/2021	NOT AVAILABLE	XXX	58,312	60,000	59,959	59,962		11		11		59,973		(1,661)	(1,661)	2,692	03/15/2024	
92343V-BR-4	VERIZON COMMUNICATIONS INC.		05/28/2021	CALL @ 100.00	XXX	55,158	50,000	49,838	49,951		7		7		49,958		42	42	6,968	09/15/2023	
92343V-BY-9	VERIZON COMMUNICATIONS INC.		11/12/2021	CALL @ 100.00	XXX	215,548	200,000	208,288	203,033		(850)		(850)		202,183		(2,183)	(2,183)	25,162	03/15/2024	
92890P-AC-8	WFRBS 2013-C14 A3 - CMBS		05/17/2021	PAYDOWN	XXX	193,706	193,706	197,578	193,706		5		5		193,706				11,385	06/15/2046	
92930R-BB-7	WFRBS 2012-C9 A3 - CMBS		10/01/2021	PAYDOWN	XXX	4,850	4,850	4,971	4,872		(22)		(22)		4,850				119	11/17/2045	
92936Q-AG-3	WFRBS 2012-C6 A4 - CMBS		11/18/2021	PAYDOWN	XXX	235,747	235,747	238,094	235,646		101		101		235,747				4,631	04/17/2045	
958587-BJ-5	NSTAR ELECTRIC CO.		06/15/2021	CALL @ 100.00	XXX	150,000	150,000	150,942	150,066		(66)		(66)		150,000				3,938	09/15/2021	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					4,874,990	4,811,700	4,819,560	4,810,542	0	1,618	0	1,618	0	4,812,159	0	(2,148)	(2,148)	188,848	XXX	
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - SVO Identified Funds																					
Bonds - Subtotals - Unaffiliated Bank Loans																					
8399997	Bonds - Subtotals - Bonds - Part 4					7,919,052	7,858,568	7,878,947	7,773,935	0	(16,945)	0	(16,945)	0	7,857,539	0	(3,465)	(3,465)	223,666	XXX	
8399998	Bonds - Summary Item from Part 5 for Bonds					441,869	450,000	449,978		0	1	0	1	0	449,978	0	(8,110)	(8,110)	991	XXX	
8399999	Bonds - Subtotals - Bonds					8,360,921	8,308,568	8,328,924	7,773,935	0	(16,944)	0	(16,944)	0	8,307,517	0	(11,574)	(11,574)	224,657	XXX	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates Redeemable Preferred																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																					
Common Stocks - Parent, Subsidiaries, and Affiliates Publicly Traded																					
Common Stocks - Parent, Subsidiaries and Affiliates Other																					
Common Stocks - Mutual Funds																					
Common Stocks - Unit Investment Trusts																					
Common Stocks - Closed-End Funds																					

E14.1

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identifi- cation	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization)/ Accretion	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
999999	Totals					8,360,921	XXX	8,328,924	7,773,935	0	(16,944)	0	(16,944)	0	8,307,517	0	(11,574)	(11,574)	224,657	XXX







Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**





# SCHEDULE DL - PART 1 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year  
(Securities lending collateral assets reported in aggregate on Line 10 of the asset page  
and not included on Schedules A, B, BA, D, DB and E.)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
Bonds - U.S. Governments - Issuer Obligations						
Bonds - U.S. Governments - Residential Mortgage-Backed Securities						
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						
Bonds - All Other Governments - Issuer Obligations						
Bonds - All Other Governments - Residential Mortgage-Backed Securities						
Bonds - All Other Governments - Commercial Mortgage-Backed Securities						
Bonds - All Other Governments - Other Loan-Backed and Structured Securities						
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities						
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities						
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities						
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities						
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities						
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities						
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities						
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities						
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						
Bonds - Hybrid Securities - Issuer Obligations						
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities						
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities						
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities						
Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations						
Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities						
Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities						
Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities						
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued						
Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired						
Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO						
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued						
Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired						
Stocks - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual and Redeemable Preferred						
Stocks - Preferred Stocks - Parent, Subsidiaries, and Affiliates Perpetual and Redeemable Preferred						
Stocks - Common Stocks (Schedule D, Part 2, Section 2 type): - Industrial and Miscellaneous (Unaffiliated)						
Stocks - Common Stocks - Parent, Subsidiaries, and Affiliates						
Stocks - Common Stocks - Mutual Funds						
Stocks - Common Stocks - Unit Investment Trusts						
Stocks - Common Stocks - Closed-End Funds						
Real Estate (Schedule A type)						
Mortgage Loans on Real Estate (Schedule B type)						
Other Invested Assets (Schedule BA type)						
Short-Term Invested Assets (Schedule DA, Part 1 type)						
Cash (Schedule E, Part 1 type)						
Cash Equivalents (Schedule E, Part 2 type)						
Other Assets						
<b>9999999 Totals</b>				0	0	XXX

General Interrogatories:

1. Total activity for the year .....Fair Value \$ ..... Book/Adjusted Carrying Value \$.....
2. Average balance for the year.....Fair Value \$ ..... Book/Adjusted Carrying Value \$.....
- 3.

Line

Number	Book/Adjusted Carrying Value by NAIC Designation	Category	Footnote:
3A	1A \$0	1B \$0	1C \$0
3B	2A \$0	2B \$0	2C \$0
3C	3A \$0	3B \$0	3C \$0
3D	4A \$0	4B \$0	4C \$0
3E	5A \$0	5B \$0	5C \$0
3F	6 \$0		

## SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

**Reinvested Collateral Assets Owned December 31 Current Year  
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E  
and not reported in aggregate on Line 10 of the asset page)**

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
	Bonds - U.S. Governments - Issuer Obligations					
	Bonds - U.S. Governments - Residential Mortgage-Backed Securities					
	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities					
	Bonds - U.S. Governments - Other Loan-Backed and Structured Securities					
	Bonds - All Other Governments - Issuer Obligations					
	Bonds - All Other Governments - Residential Mortgage-Backed Securities					
	Bonds - All Other Governments - Commercial Mortgage-Backed Securities					
	Bonds - All Other Governments - Other Loan-Backed and Structured Securities					
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities					
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities					
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities					
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities					
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities					
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities					
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities					
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					
	Bonds - Hybrid Securities - Issuer Obligations					
	Bonds - Hybrid Securities - Residential Mortgage-Backed Securities					
	Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities					
	Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities					
	Bonds - Parent, Subsidiaries and Affiliates - Issuer Obligations					
	Bonds - Parent, Subsidiaries and Affiliates - Residential Mortgage-Backed Securities					
	Bonds - Parent, Subsidiaries and Affiliates - Commercial Mortgage-Backed Securities					
	Bonds - Parent, Subsidiaries and Affiliates - Other Loan-Backed and Structured Securities					
	Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Issued					
	Bonds - Parent, Subsidiaries and Affiliates - Affiliated Bank Loans - Acquired					
	Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO					
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued					
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired					
	Stocks - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual and Redeemable Preferred					
	Stocks - Preferred Stocks - Parent, Subsidiaries, and Affiliates Perpetual and Redeemable Preferred					
	Stocks - Common Stocks (Schedule D, Part 2, Section 2 type) - Industrial and Miscellaneous (Unaffiliated)					
	Stocks - Common Stocks - Parent, Subsidiaries, and Affiliates					
	Stocks - Common Stocks - Mutual Funds					
	Stocks - Common Stocks - Unit Investment Trusts					
	Stocks - Common Stocks - Closed-End Funds					
	Real Estate (Schedule A type)					
	Mortgage Loans on Real Estate (Schedule B type)					
	Other Invested Assets (Schedule BA type)					
	Short-Term Invested Assets (Schedule DA, Part 1 type)					
	Cash (Schedule E, Part 1 type)					
	Cash Equivalents (Schedule E, Part 2 type)					
	Other Assets					
	<b>9999999 Totals</b>			0	0	XXX

**General Interrogatories:**

1. Total activity for the year.....Fair Value \$ ..... Book/Adjusted Carrying Value \$.....

2. Average balance for the year .....Fair Value \$ ..... Book/Adjusted Carrying Value \$.....



**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
	Bonds - U.S. Governments - Issuer Obligations							
	Bonds - U.S. Governments - Residential Mortgage-Backed Securities							
	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Governments - Other Loan-Backed and Structured Securities							
	Bonds - All Other Governments - Issuer Obligations							
	Bonds - All Other Governments - Residential Mortgage-Backed Securities							
	Bonds - All Other Governments - Commercial Mortgage-Backed Securities							
	Bonds - All Other Governments - Other Loan-Backed and Structured Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
	Bonds - Industrial and Miscellaneous - Issuer Obligations							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
	Bonds - Hybrid Securities - Issuer Obligations							
	Bonds - Hybrid Securities - Residential Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired							
	Bonds - SVO Identified Funds - Exchange Traded Funds -as Identified by the SVO							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired							
	Sweep Accounts							
	Exempt Money Market Mutual Funds - as Identified by SVO							
261908-10-7	DREYFUS TRS OBS CM INST		12/29/2021	0.010	XXX	259,409	7	
8599999	Exempt Money Market Mutual Funds - as Identified by SVO					259,409	7	0
	All Other Money Market Mutual Funds							
	Qualified Cash Pools Under SSAP No. 2R							
	Other Cash Equivalents							
9999999	Total Cash Equivalents					259,409	7	0

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1.  
Line  
Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 0	1B	\$ 0	1C	\$ 0	1D	\$ 0	1E	\$ 0	1F	\$ 0	1G	\$ 0
1B	2A	\$ 0	2B	\$ 0	2C	\$ 0								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama .....	AL					
2. Alaska .....	AK					
3. Arizona .....	AZ					
4. Arkansas .....	AR					
5. California .....	CA					
6. Colorado .....	CO					
7. Connecticut .....	CT					
8. Delaware .....	DE					
9. District of Columbia .....	DC					
10. Florida .....	FL					
11. Georgia .....	GA					
12. Hawaii .....	HI					
13. Idaho .....	ID					
14. Illinois .....	IL					
15. Indiana .....	IN					
16. Iowa .....	IA					
17. Kansas .....	KS					
18. Kentucky .....	KY					
19. Louisiana .....	LA					
20. Maine .....	ME					
21. Maryland .....	MD					
22. Massachusetts .....	MA					
23. Michigan .....	MI					
24. Minnesota .....	MN					
25. Mississippi .....	MS					
26. Missouri .....	MO					
27. Montana .....	MT					
28. Nebraska .....	NE					
29. Nevada .....	NV					
30. New Hampshire .....	NH					
31. New Jersey .....	NJ					
32. New Mexico .....	NM					
33. New York .....	NY					
34. North Carolina .....	NC					
35. North Dakota .....	ND					
36. Ohio .....	OH					
37. Oklahoma .....	OK					
38. Oregon .....	OR					
39. Pennsylvania .....	PA					
40. Rhode Island .....	RI					
41. South Carolina .....	SC					
42. South Dakota .....	SD					
43. Tennessee .....	TN					
44. Texas .....	TX					
45. Utah .....	UT					
46. Vermont .....	VT					
47. Virginia .....	VA					
48. Washington .....	WA					
49. West Virginia .....	WV					
50. Wisconsin .....	WI					
51. Wyoming .....	WY					
52. American Samoa .....	AS					
53. Guam .....	GU					
54. Puerto Rico .....	PR					
55. US Virgin Islands .....	VI					
56. Northern Mariana Islands .....	MP					
57. Canada .....	CAN					
58. Aggregate Alien and Other .....	OT	XXX	XXX	0	0	0
59. Total	XXX	XXX	0	0	0	0
<b>DETAILS OF WRITE-INS</b>						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page .....	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

## **Audited Financial Report**





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

## Accountants Letter of Qualifications



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**Relief from the five-year rotation requirement for lead audit partner**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**Relief from the one-year cooling off period for independent CPA**



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

## Relief from the Requirements for Audit Committees

**SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**PART 6 – NATIONWIDE CREDIT PROPERTY PREMIUMS AND UNDERWRITING EXPENSES**

	1 Creditor Placed Home	2 Creditor Placed Auto	3 Personal Property	4 Other (a)
1. Premiums:				
1.1 Direct written premiums.....				
1.2 Direct earned premiums .....				
2. Underwriting expenses incurred:				
2.1 Commissions and brokerage expenses incurred .....				
2.2 Taxes, licenses and fees incurred .....				
2.3 Other acquisitions, field supervision and collection expenses incurred .....				
2.4 General expenses incurred				

(a) Provide a description of "other" coverages (including their percent of Line 1.2, Column 4):



# FINANCIAL GUARANTY INSURANCE EXHIBIT

For the Year Ended December 31, 2021

(To Be Filed by March 1)

Of The RHODE ISLAND JOINT REINSURANCE ASSOCIATION .....Insurance Company  
NAIC Group Code 00000..... NAIC Company Code 00000..... Employer's ID Number 05-0356382.....

**SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**PART 1**

**Showing Total Net Exposures (Principal & Interest) By Year Payable  
On Municipal Bond Guaranties In Force As Of Year End**

Year Payable	1 Municipal Obligation Bonds	2 Special Revenue Bonds	Industrial Development Bonds			6 Totals
			3 Type I	4 Type II	5 Type III	
1. 2022						0
2. 2023						0
3. 2024						0
4. 2025						0
5. 2026						0
6. 2027						0
7. 2028						0
8. 2029						0
9. 2030						0
10. 2031						0
11. 2032						0
12. 2033						0
13. 2034						0
14. 2035						0
15. 2036						0
16. 2037 - 41						0
17. 2042 - 46						0
18. 2047+						0
19. Totals	0	0	0	0	0	0

**PART 2**

**Showing Total Net Exposures (Principal & Interest) By Year Payable  
On Non-Municipal Bond Guaranties In Force As Of Year End**

Year Payable	Corporate Obligations			4 Cons Debt Obligations	5 Pass-Thru Securities	6 Ltd Partnerships	7 Other Non- Investment Grade Obligations	8 All Other Guaranties	9 Totals
	1 Type I	2 Type II	3 Type III						
1. 2022									0
2. 2023									0
3. 2024									0
4. 2025									0
5. 2026									0
6. 2027									0
7. 2028									0
8. 2029									0
9. 2030									0
10. 2031									0
11. 2032									0
12. 2033									0
13. 2034									0
14. 2035									0
15. 2036									0
16. 2037 - 41									0
17. 2042 - 46									0
18. 2047+									0
19. Totals	0	0	0	0	0	0	0	0	0

# CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3A

MUNICIPAL OBLIGATION BONDS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. 2011 S.P.	0	0	0		0			0
22. 2011 I.P.	0	0	0		0			0
23. 2010 S.P.	0	0	0		0			0
24. 2010 I.P.	0	0	0		0			0
25. 2009 S.P.	0	0	0		0			0
26. 2009 I.P.	0	0	0		0			0
27. 2008 S.P.	0	0	0		0			0
28. 2008 I.P.	0	0	0		0			0
29. 2007 S.P.	0	0	0		0			0
30. 2007 I.P.	0	0	0		0			0
31. 2006 S.P.	0	0	0		0			0
32. 2006 I.P.	0	0	0		0			0
33. 2005 S.P.	0	0	0		0			0
34. 2005 I.P.	0	0	0		0			0
35. 2004 S.P.	0	0	0		0			0
36. 2004 I.P.	0	0	0		0			0
37. 2003 S.P.	0	0	0		0			0
38. 2003 I.P.	0	0	0		0			0
39. 2002 S.P.	0	0	0		0			0
40. 2002 I.P.	0	0	0		0			0
41. Prior to 2002 S.P.	0	0	0		0			0
42. Prior to 2002 I.P.	0	0	0		0			0
43. Totals	0	0	0	0	0	0	0	0

S.P. = Single Premiums

I.P. = Installment Premiums



# CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3B

SPECIAL REVENUE BONDS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. 2011 S.P.	0	0	0		0			0
22. 2011 I.P.	0	0	0		0			0
23. 2010 S.P.	0	0	0		0			0
24. 2010 I.P.	0	0	0		0			0
25. 2009 S.P.	0	0	0		0			0
26. 2009 I.P.	0	0	0		0			0
27. 2008 S.P.	0	0	0		0			0
28. 2008 I.P.	0	0	0		0			0
29. 2007 S.P.	0	0	0		0			0
30. 2007 I.P.	0	0	0		0			0
31. 2006 S.P.	0	0	0		0			0
32. 2006 I.P.	0	0	0		0			0
33. 2005 S.P.	0	0	0		0			0
34. 2005 I.P.	0	0	0		0			0
35. 2004 S.P.	0	0	0		0			0
36. 2004 I.P.	0	0	0		0			0
37. 2003 S.P.	0	0	0		0			0
38. 2003 I.P.	0	0	0		0			0
39. 2002 S.P.	0	0	0		0			0
40. 2002 I.P.	0	0	0		0			0
41. Prior to 2002 S.P.	0	0	0		0			0
42. Prior to 2002 I.P.	0	0	0		0			0
43. Totals	0	0	0	0	0	0	0	0

S.P. = Single Premiums

I.P. = Installment Premiums

# CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3C

INDUSTRIAL DEVELOPMENT BONDS - TYPE I

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. 2011 S.P.	0	0	0		0			0
22. 2011 I.P.	0	0	0		0			0
23. 2010 S.P.	0	0	0		0			0
24. 2010 I.P.	0	0	0		0			0
25. 2009 S.P.	0	0	0		0			0
26. 2009 I.P.	0	0	0		0			0
27. 2008 S.P.	0	0	0		0			0
28. 2008 I.P.	0	0	0		0			0
29. 2007 S.P.	0	0	0		0			0
30. 2007 I.P.	0	0	0		0			0
31. 2006 S.P.	0	0	0		0			0
32. 2006 I.P.	0	0	0		0			0
33. 2005 S.P.	0	0	0		0			0
34. 2005 I.P.	0	0	0		0			0
35. 2004 S.P.	0	0	0		0			0
36. 2004 I.P.	0	0	0		0			0
37. 2003 S.P.	0	0	0		0			0
38. 2003 I.P.	0	0	0		0			0
39. 2002 S.P.	0	0	0		0			0
40. 2002 I.P.	0	0	0		0			0
41. Prior to 2002 S.P.	0	0	0		0			0
42. Prior to 2002 I.P.	0	0	0		0			0
43. Totals	0	0	0	0	0	0	0	0

S.P. = Single Premiums

I.P. = Installment Premiums

# CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3D

INDUSTRIAL DEVELOPMENT BONDS - TYPE II

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. 2011 S.P.	0	0	0		0			0
22. 2011 I.P.	0	0	0		0			0
23. 2010 S.P.	0	0	0		0			0
24. 2010 I.P.	0	0	0		0			0
25. 2009 S.P.	0	0	0		0			0
26. 2009 I.P.	0	0	0		0			0
27. 2008 S.P.	0	0	0		0			0
28. 2008 I.P.	0	0	0		0			0
29. 2007 S.P.	0	0	0		0			0
30. 2007 I.P.	0	0	0		0			0
31. 2006 S.P.	0	0	0		0			0
32. 2006 I.P.	0	0	0		0			0
33. 2005 S.P.	0	0	0		0			0
34. 2005 I.P.	0	0	0		0			0
35. 2004 S.P.	0	0	0		0			0
36. 2004 I.P.	0	0	0		0			0
37. 2003 S.P.	0	0	0		0			0
38. 2003 I.P.	0	0	0		0			0
39. 2002 S.P.	0	0	0		0			0
40. 2002 I.P.	0	0	0		0			0
41. Prior to 2002 S.P.	0	0	0		0			0
42. Prior to 2002 I.P.	0	0	0		0			0
43. Totals	0	0	0	0	0	0	0	0

S.P. = Single Premiums

I.P. = Installment Premiums

# CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3E

INDUSTRIAL DEVELOPMENT BONDS - TYPE III

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. 2011 S.P.	0	0	0		0			0
22. 2011 I.P.	0	0	0		0			0
23. 2010 S.P.	0	0	0		0			0
24. 2010 I.P.	0	0	0		0			0
25. 2009 S.P.	0	0	0		0			0
26. 2009 I.P.	0	0	0		0			0
27. 2008 S.P.	0	0	0		0			0
28. 2008 I.P.	0	0	0		0			0
29. 2007 S.P.	0	0	0		0			0
30. 2007 I.P.	0	0	0		0			0
31. 2006 S.P.	0	0	0		0			0
32. 2006 I.P.	0	0	0		0			0
33. 2005 S.P.	0	0	0		0			0
34. 2005 I.P.	0	0	0		0			0
35. 2004 S.P.	0	0	0		0			0
36. 2004 I.P.	0	0	0		0			0
37. 2003 S.P.	0	0	0		0			0
38. 2003 I.P.	0	0	0		0			0
39. 2002 S.P.	0	0	0		0			0
40. 2002 I.P.	0	0	0		0			0
41. Prior to 2002 S.P.	0	0	0		0			0
42. Prior to 2002 I.P.	0	0	0		0			0
43. Totals	0	0	0	0	0	0	0	0

S.P. = Single Premiums

I.P. = Installment Premiums

# CONTINGENCY RESERVE FOR MUNICIPAL OBLIGATIONS

PART 3F

TOTALS - ALL MUNICIPAL BONDS WRITTEN

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.	0	0	0	0	0	0	0	0
2. 2021 I.P.	0	0	0	0	0	0	0	0
3. 2020 S.P.	0	0	0	0	0	0	0	0
4. 2020 I.P.	0	0	0	0	0	0	0	0
5. 2019 S.P.	0	0	0	0	0	0	0	0
6. 2019 I.P.	0	0	0	0	0	0	0	0
7. 2018 S.P.	0	0	0	0	0	0	0	0
8. 2018 I.P.	0	0	0	0	0	0	0	0
9. 2017 S.P.	0	0	0	0	0	0	0	0
10. 2017 I.P.	0	0	0	0	0	0	0	0
11. 2016 S.P.	0	0	0	0	0	0	0	0
12. 2016 I.P.	0	0	0	0	0	0	0	0
13. 2015 S.P.	0	0	0	0	0	0	0	0
14. 2015 I.P.	0	0	0	0	0	0	0	0
15. 2014 S.P.	0	0	0	0	0	0	0	0
16. 2014 I.P.	0	0	0	0	0	0	0	0
17. 2013 S.P.	0	0	0	0	0	0	0	0
18. 2013 I.P.	0	0	0	0	0	0	0	0
19. 2012 S.P.	0	0	0	0	0	0	0	0
20. 2012 I.P.	0	0	0	0	0	0	0	0
21. 2011 S.P.	0	0	0	0	0	0	0	0
22. 2011 I.P.	0	0	0	0	0	0	0	0
23. 2010 S.P.	0	0	0	0	0	0	0	0
24. 2010 I.P.	0	0	0	0	0	0	0	0
25. 2009 S.P.	0	0	0	0	0	0	0	0
26. 2009 I.P.	0	0	0	0	0	0	0	0
27. 2008 S.P.	0	0	0	0	0	0	0	0
28. 2008 I.P.	0	0	0	0	0	0	0	0
29. 2007 S.P.	0	0	0	0	0	0	0	0
30. 2007 I.P.	0	0	0	0	0	0	0	0
31. 2006 S.P.	0	0	0	0	0	0	0	0
32. 2006 I.P.	0	0	0	0	0	0	0	0
33. 2005 S.P.	0	0	0	0	0	0	0	0
34. 2005 I.P.	0	0	0	0	0	0	0	0
35. 2004 S.P.	0	0	0	0	0	0	0	0
36. 2004 I.P.	0	0	0	0	0	0	0	0
37. 2003 S.P.	0	0	0	0	0	0	0	0
38. 2003 I.P.	0	0	0	0	0	0	0	0
39. 2002 S.P.	0	0	0	0	0	0	0	0
40. 2002 I.P.	0	0	0	0	0	0	0	0
41. Prior to 2002 S.P.	0	0	0	0	0	0	0	0
42. Prior to 2002 I.P.	0	0	0	0	0	0	0	0
43. Totals	0	0	0	0	0	0	0	0

S.P. = Single Premiums

I.P. = Installment Premiums

# CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4A

CORPORATE OBLIGATIONS TYPE I

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. Prior to 2012 S.P.	0	0	0		0			0
22. Prior to 2012 I.P.	0	0	0		0			0
23. Totals	0	0	0	0	0	0	0	0

# CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4B

CORPORATE OBLIGATIONS TYPE II

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. Prior to 2012 S.P.	0	0	0		0			0
22. Prior to 2012 I.P.	0	0	0		0			0
23. Totals	0	0	0	0	0	0	0	0

S.P. = Single Premiums

I.P. = Installment Premiums

# CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4C

CORPORATE OBLIGATIONS TYPE III

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. Prior to 2012 S.P.	0	0	0		0			0
22. Prior to 2012 I.P.	0	0	0		0			0
23. Totals	0	0	0	0	0	0	0	0

# CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4D

CONSUMER DEBT OBLIGATIONS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. Prior to 2012 S.P.	0	0	0		0			0
22. Prior to 2012 I.P.	0	0	0		0			0
23. Totals	0	0	0	0	0	0	0	0

S.P. = Single Premiums  
I.P. = Installment Premiums

# CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4E

PASS - THROUGH SECURITIES

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. Prior to 2012 S.P.	0	0	0		0			0
22. Prior to 2012 I.P.	0	0	0		0			0
23. Totals	0	0	0	0	0	0	0	0

# CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4F

LIMITED PARTNERSHIPS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. Prior to 2012 S.P.	0	0	0		0			0
22. Prior to 2012 I.P.	0	0	0		0			0
23. Totals	0	0	0	0	0	0	0	0

S.P. = Single Premiums

I.P. = Installment Premiums



# CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4G

OTHER NON-INVESTMENT GRADE OBLIGATIONS

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. Prior to 2012 S.P.	0	0	0		0			0
22. Prior to 2012 I.P.	0	0	0		0			0
23. Totals	0	0	0	0	0	0	0	0

# CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

PART 4H

ALL OTHER GUARANTIES

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.			0					0
2. 2021 I.P.			0					0
3. 2020 S.P.	0	0	0		0			0
4. 2020 I.P.	0	0	0		0			0
5. 2019 S.P.	0	0	0		0			0
6. 2019 I.P.	0	0	0		0			0
7. 2018 S.P.	0	0	0		0			0
8. 2018 I.P.	0	0	0		0			0
9. 2017 S.P.	0	0	0		0			0
10. 2017 I.P.	0	0	0		0			0
11. 2016 S.P.	0	0	0		0			0
12. 2016 I.P.	0	0	0		0			0
13. 2015 S.P.	0	0	0		0			0
14. 2015 I.P.	0	0	0		0			0
15. 2014 S.P.	0	0	0		0			0
16. 2014 I.P.	0	0	0		0			0
17. 2013 S.P.	0	0	0		0			0
18. 2013 I.P.	0	0	0		0			0
19. 2012 S.P.	0	0	0		0			0
20. 2012 I.P.	0	0	0		0			0
21. Prior to 2012 S.P.	0	0	0		0			0
22. Prior to 2012 I.P.	0	0	0		0			0
23. Totals	0	0	0	0	0	0	0	0

S.P. = Single Premiums  
I.P. = Installment Premiums

# CONTINGENCY RESERVE FOR NON-MUNICIPAL OBLIGATIONS

## PART 4I - TOTALS - ALL NON-MUNICIPAL OBLIGATIONS WRITTEN

Calendar Year Written	1 Net Premiums Written	2 Net Principal Guaranteed	3 Average Premium (Cols. 1/2)	4 Current Year Earned Premium	5 Prior Year Reserve	Current Year		8 Contingency Reserve (Cols. 5 + 6 - 7)
						6 Addition to Reserve	7 Withdrawals from Reserve	
1. 2021 S.P.	0	0	0	0	0	0	0	0
2. 2021 I.P.	0	0	0	0	0	0	0	0
3. 2020 S.P.	0	0	0	0	0	0	0	0
4. 2020 I.P.	0	0	0	0	0	0	0	0
5. 2019 S.P.	0	0	0	0	0	0	0	0
6. 2019 I.P.	0	0	0	0	0	0	0	0
7. 2018 S.P.	0	0	0	0	0	0	0	0
8. 2018 I.P.	0	0	0	0	0	0	0	0
9. 2017 S.P.	0	0	0	0	0	0	0	0
10. 2017 I.P.	0	0	0	0	0	0	0	0
11. 2016 S.P.	0	0	0	0	0	0	0	0
12. 2016 I.P.	0	0	0	0	0	0	0	0
13. 2015 S.P.	0	0	0	0	0	0	0	0
14. 2015 I.P.	0	0	0	0	0	0	0	0
15. 2014 S.P.	0	0	0	0	0	0	0	0
16. 2014 I.P.	0	0	0	0	0	0	0	0
17. 2013 S.P.	0	0	0	0	0	0	0	0
18. 2013 I.P.	0	0	0	0	0	0	0	0
19. 2012 S.P.	0	0	0	0	0	0	0	0
20. 2012 I.P.	0	0	0	0	0	0	0	0
21. Prior to 2012 S.P.	0	0	0	0	0	0	0	0
22. Prior to 2012 I.P.	0	0	0	0	0	0	0	0
23. Totals	0	0	0	0	0	0	0	0

S.P. = Single Premiums  
I.P. = Installment Premiums

## MUNICIPAL BOND EXPOSURES WRITTEN

### PART 5A - GROSS EXPOSURES WRITTEN DURING YEAR

	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (Cols. 1 + 2 - 3)
1. MUNIC OBLIGATION BONDS				0
2. SPECIAL REVENUE BONDS				0
3. IDB'S - TYPE I				0
4. IDB'S - TYPE II				0
5. IDB'S - TYPE III				0
6. TOTAL MUNICIPAL BONDS	0	0	0	0

## MUNICIPAL BOND EXPOSURES WRITTEN

### PART 5B - NET OUTSTANDING EXPOSURE

	1 Net Outstanding Exposure (Part 5A, Col. 4)	2 Less Collateral Held	3 Exposures Net of Collateral	4 Net Exposure Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. MUNIC OBLIGATION BONDS	0		0	0		0
2. SPECIAL REVENUE BONDS	0		0	0		0
3. IDB'S - TYPE I	0		0	0		0
4. IDB'S - TYPE II	0		0	0		0
5. IDB'S - TYPE III	0		0	0		0
6. TOTAL MUNICIPAL BONDS	0	0	0	0	0	0

## MUNICIPAL BOND EXPOSURES WRITTEN

### PART 5C - BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END

	1 Direct Exposure	2 Assumed Exposure	Ceded Exposure		5 Net Outstanding Exposure (Part 5B, Col. 6) (Cols. 1 + 2 - 3 - 4)
			3 Authorized	4 Unauthorized	
1. MUNIC OBLIGATION BONDS					0
2. SPECIAL REVENUE BONDS					0
3. IDB'S - TYPE I					0
4. IDB'S - TYPE II					0
5. IDB'S - TYPE III					0
6. TOTAL MUNICIPAL BONDS	0	0	0	0	0

## NON-MUNICIPAL BOND EXPOSURES WRITTEN

### PART 6A - GROSS EXPOSURES WRITTEN DURING YEAR

	1 Direct Exposure Written	2 Assumed Exposure Written	3 Ceded Exposure Written	4 Net Exposure Written (Cols. 1 + 2 - 3)
1. CORP OBLIG BDS-TYPE I .....				.0
2. CORP OBLIG BDS-TYPE II .....				.0
3. CORP OBLIG BDS-TYPE III .....				.0
4. CONSUMER DEBT OBLIGATIONS .....				.0
5. PASS THROUGH SECURITIES .....				.0
6. LIMITED PARTNERSHIPS .....				.0
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS .....				.0
8. ALL OTHER GUARANTEES .....				.0
9. TOTAL NON-MUNICIPAL BONDS	0	0	0	0

## NON-MUNICIPAL BOND EXPOSURES WRITTEN

### PART 6B - NET OUTSTANDING EXPOSURE

	1 Net Outstanding Exposure (Part 6A, Col. 4)	2 Less Collateral Held	3 Exposures Net of Collateral	4 Net Exposure Prior Year	5 Net Exposure Expired During Year	6 Net Outstanding Exposure
1. CORP OBLIG BDS-TYPE I .....	.0		.0	.0		.0
2. CORP OBLIG BDS-TYPE II .....	.0		.0	.0		.0
3. CORP OBLIG BDS-TYPE III .....	.0		.0	.0		.0
4. CONSUMER DEBT OBLIGATIONS .....	.0		.0	.0		.0
5. PASS THROUGH SECURITIES .....	.0		.0	.0		.0
6. LIMITED PARTNERSHIPS .....	.0		.0	.0		.0
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS .....	.0		.0	.0		.0
8. ALL OTHER GUARANTEES .....	.0		.0	.0		.0
9. TOTAL NON-MUNICIPAL BONDS	0	0	0	0	0	0

## NON-MUNICIPAL BOND EXPOSURES WRITTEN

### PART 6C - BREAKDOWN OF NET OUTSTANDING EXPOSURES AT YEAR-END

	1 Direct Exposure	2 Assumed Exposure	Ceded Exposure		5 Net Outstanding Exposure (Part 6B, Col. 6) (Cols. 1 + 2 - 3 - 4)
			3 Authorized	4 Unauthorized	
1. CORP OBLIG BDS-TYPE I .....					.0
2. CORP OBLIG BDS-TYPE II .....					.0
3. CORP OBLIG BDS-TYPE III .....					.0
4. CONSUMER DEBT OBLIGATIONS .....					.0
5. PASS THROUGH SECURITIES .....					.0
6. LIMITED PARTNERSHIPS .....					.0
7. OTHER NON-INVESTMENT GRADE OBLIGATIONS .....					.0
8. ALL OTHER GUARANTEES .....					.0
9. TOTAL NON-MUNICIPAL BONDS	0	0	0	0	0

**SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**PART 7 - LOSS DEVELOPMENT (\$000 OMITTED)**

	Losses Paid During the Year Less Reinsurance Received During the Year			Salvage and Subrogation Received in the Current Year			7	8	Losses Unpaid December 31 of Current Year				Development	Estimated Liability on Unpaid Losses			Change in such Estimated Liability	
	1	2	3	4	5	6			9	10	11	12		13	14	15	16	17
	On losses incurred during 2021	On losses incurred during 2020	On losses incurred prior to 2020	On losses incurred during 2021	On losses incurred during 2020	On losses incurred prior to 2020	Total (Cols. 1+2+3-4-5-6)	Losses paid during 2020 on losses incurred prior to 2020	On losses incurred during 2021	On losses incurred during 2020	On losses incurred prior to 2020	Total Per Col. 5, Part 3A (Cols. 9 + 10 + 11)	On losses incurred prior to 2021 (Cols. 2+3+10+11)	On losses incurred prior to 2020 (Cols. 3+8+11)	Dec. 31, 2020	Dec. 31, 2019	Dec. 31, 2020 (Col. 13 less Col. 15)	Dec. 31, 2019 (Col. 14 less Col. 16)
1. Municipal Obligation Bonds .....							.0					.0	.0	.0	.0	.0	.0	.0
2. Special Revenue Bonds .....							.0					.0	.0	.0	.0	.0	.0	.0
3. IDB's - Class I .....							.0					.0	.0	.0	.0	.0	.0	.0
4. IDB's - Class II .....							.0					.0	.0	.0	.0	.0	.0	.0
5. IDB's - Class III .....							.0					.0	.0	.0	.0	.0	.0	.0
6. Total Municipal Bonds .....	0	0	0	0	0	0	.0	0	0	0	0	.0	.0	.0	.0	.0	.0	.0
7. Corporate Obligation Bonds - Class I .....							.0					.0	.0	.0	.0	.0	.0	.0
8. Corporate Obligation Bonds - Class II .....							.0					.0	.0	.0	.0	.0	.0	.0
9. Corporate Obligation Bonds - Class III .....							.0					.0	.0	.0	.0	.0	.0	.0
10. Consumer Debt Obligations .....							.0					.0	.0	.0	.0	.0	.0	.0
11. Pass Through Securities .....							.0					.0	.0	.0	.0	.0	.0	.0
12. Limited Partnerships .....							.0					.0	.0	.0	.0	.0	.0	.0
13. Other Non-Investment Grade Obligations .....							.0					.0	.0	.0	.0	.0	.0	.0
14. All Other Non-Municipal .....							.0					.0	.0	.0	.0	.0	.0	.0
15. Total Non-Municipal Bonds .....	0	0	0	0	0	0	.0	0	0	0	0	.0	.0	.0	.0	.0	.0	.0
16. Totals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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**INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**INSURANCE EXPENSE EXHIBIT**

**FOR THE YEAR ENDED DECEMBER 31, 2021  
(To Be Filed by April 1)**

OF THE (Name) RHODE ISLAND JOINT REINSURANCE ASSOCIATION .....  
ADDRESS (City, State and Zip Code) BOSTON, MA 02108.....  
NAIC Group Code 00000..... NAIC Company Code 00000..... Employer's Identification Number (FEIN) 05-0356382.....  
Contact Person RICHARD J CONNORS..... Title ..... Telephone .....

**INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**INTERROGATORIES**

1. Change in reserve for deferred maternity and other similar benefits are reflected in:
  - 1.1 Premiums Earned ..... [   ]
  - 1.2 Losses Incurred ..... [   ]
  - 1.3 Not Applicable ..... [   ]
  
2. Indicate amounts received from securities subject to proration for federal tax purposes. Report amounts in whole dollars only:
  - 2.1 Amount included on Exhibit of Net Investment Income, Line 1.1, Column 2 ..... \$ .....
  - 2.2 Amount included on Exhibit of Net Investment Income, Line 2.1, Column 2 ..... \$ .....
  - 2.3 Amount included on Exhibit of Net Investment Income, Line 2.11, Column 2 ..... \$ .....
  - 2.4 Amount included on Exhibit of Net Investment Income, Line 2.2, Column 2 ..... \$ .....
  - 2.5 Amount included on Exhibit of Net Investment Income, Line 2.21, Column 2 ..... \$ .....
  
3. Indicate amounts shown in the Annual Statement for the following items. Report amounts in whole dollars only:
  - 3.1 Net Investment Income, Page 4, Line 9, Column 1 ..... \$ .....1,100,922
  - 3.2 Net realized Capital Gain or (Loss), Page 4, Line 10, Column 1 ..... \$ ..... (11,574)
  
- 4.1 The information provided in the Insurance Expense Exhibit will be used by many persons to estimate the allocation of expenses and profit to the various lines of business. Are there any items requiring special comment or explanation? ..... Yes [   ] No [   ]
- 4.2 Are items allocated to lines of business in Parts II and III using methods not defined in the instructions? Statements may be attached ..... Yes [   ] No [ X ]
- 4.3 If yes, explain:  
 .....

**INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**PART I - ALLOCATION TO EXPENSE GROUPS**

(\$000 OMITTED)

Operating Expense Classifications	1 Loss Adjustment Expense	Other Underwriting Expenses			5 Investment Expenses	6 Total Expenses
		2 Acquisition, Field Supervision and Collection Expenses	3 General Expenses	4 Taxes, Licenses and Fees		
1. Claim adjustment services:						
1.1 Direct .....	796				.0	796
1.2 Reinsurance assumed .....	0				.0	0
1.3 Reinsurance ceded .....	0				0	0
1.4 Net claim adjustment services (Lines 1.1 + 1.2 - 1.3) .....	796	0	0	0	.0	796
2. Commission and brokerage:						
2.1 Direct excluding contingent .....	0	2,636			.0	2,636
2.2 Reinsurance assumed excluding contingent .....	0	0			.0	0
2.3 Reinsurance ceded excluding contingent .....	0	0			.0	0
2.4 Contingent-direct .....	0	0			.0	0
2.5 Contingent-reinsurance assumed .....	0	0			.0	0
2.6 Contingent-reinsurance ceded .....	0	0			.0	0
2.7 Policy and membership fees .....	0	0			0	0
2.8 Net commission and brokerage (Lines 2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7) .....	0	2,636	0	0	.0	2,636
3. Allowances to managers and agents .....	0				.0	0
4. Advertising .....	0		1		.0	1
5. Boards, bureaus and associations .....	0		105		.0	105
6. Surveys and underwriting reports .....	0		159		.0	159
7. Audit of assureds' records .....	0				.0	0
8. Salary related items:						
8.1 Salaries .....	0				.0	0
8.2 Payroll taxes .....	0				.0	0
9. Employee relations and welfare .....	0				.0	0
10. Insurance .....	0				.0	0
11. Directors' fees .....	0				.0	0
12. Travel and travel items .....	1				.0	1
13. Rent and rent items .....	0				.0	0
14. Equipment .....	0				.0	0
15. Cost or depreciation of EDP equipment and software .....	0				.0	0
16. Printing and stationery .....	0				.0	0
17. Postage, telephone and telegraph, exchange and express .....	14		25		.0	39
18. Legal and auditing .....	79		61		0	140
19. Totals (Lines 3 to 18) .....	94	0	351	0	.0	445
20. Taxes, licenses and fees:						
20.1 State and local insurance taxes deducting guaranty association credits of \$ 0 .....	16			469	.0	486
20.2 Insurance department licenses and fees .....	0			.0	.0	0
20.3 Gross guaranty association assessments .....	0			.0	.0	0
20.4 All other (excluding Fed. and foreign income and real estate) .....	0			0	0	0
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4) .....	16	0	0	469	.0	486
21. Real estate expenses .....	0				.0	0
22. Real estate taxes .....	0				.0	0
23. Reimbursements by uninsured plans .....	XXX	XXX	XXX	XXX	XXX	XXX
24. Aggregate write-ins for miscellaneous operating expenses .....	697	0	1,256	0	55	2,008
25. TOTAL EXPENSES INCURRED .....	1,604	2,636	1,607	469	55	6,371
<b>DETAILS OF WRITE-INS</b>						
2401. Management Fees .....	682		854	.0	.0	1,536
2402. Other .....	16		402	.0	55	473
2403. ....						
2498. Summary of remaining write-ins for Line 24 from overflow page .....	0	0	0	0	.0	0
2499. TOTALS (Lines 2401 through 2403 plus 2498) (Line 24 above) .....	697	0	1,256	0	55	2,008

INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE (\$000 OMITTED)

	Premiums Written (Pg. 8, Pt. 1B, Col. 6)		Premiums Earned (Pg. 6, Pt. 1, Col. 4)		Dividends to Policyholders (Pg. 4, Line 17)		Incurred Loss (Pg. 9, Pt. 2, Col. 7)		Loss Adjustment Expense				Unpaid Losses (Pg. 10, Pt. 2A, Col. 8)		Loss Adjustment Expense				Unearned Premium Reserves (Pg. 7, Pt. 1A, Col. 5)		Agents' Balances		
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		13 Amount	14 %	Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid		19 Amount	20 %	21 Amount	22 %	
									9 Amount	10 %	11 Amount	12 %			15 Amount	16 %	17 Amount	18 %					
1. Fire	1,923	.XXX	2,080	100.0		0.0	1,065	51.2		0.0		0.0	792	38.1	57	2.7		0.0	1,184	56.9		0.0	
2.1 Allied Lines	3,846	.XXX	3,922	100.0		0.0	2,250	57.4		0.0		0.0	1,026	26.2	132	3.4		0.0	2,409	61.4		0.0	
2.2 Multiple Peril Crop		.XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
2.3 Federal Flood		.XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
2.4 Private Crop		.XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
2.5 Private Flood		.XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
3. Farmowners Multiple Peril	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
4. Homeowners Multiple Peril	12,287	.XXX	12,258	100.0		0.0	8,787	71.7		0.0		0.0	4,920	40.1	760	6.2		0.0	7,720	63.0		0.0	
5.1 Commercial Multiple Peril (Non-Liability Portion)		.XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
5.2 Commercial Multiple Peril (Liability Portion)		.XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
6. Mortgage Guaranty	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
8. Ocean Marine	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
9. Inland Marine	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
10. Financial Guaranty	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
11. Medical Professional Liability	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
12. Earthquake	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
13. Group A&H (See Interrogatory 1)	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
14. Credit A&H	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
15. Other A&H (See Interrogatory 1)	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
16. Workers' Compensation	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
17.1 Other Liability-Occurrence	1,088	.XXX	1,170	100.0		0.0	(78)	(6.6)		0.0		0.0	2,537	216.8	773	66.1		0.0	576	49.2		0.0	
17.2 Other Liability-Claims-Made	2	.XXX	3	100.0		0.0	0	0.0		0.0		0.0	0	0.0	100	2,970.0		0.0	0	4.8		0.0	
17.3 Excess Workers' Compensation	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
18. Products Liability	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
19.1,19.2 Private Passenger Auto Liability	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
19.3,19.4 Commercial Auto Liability	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
21.1 Private Passenger Auto Physical Damage		.XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
21.2 Commercial Auto Physical Damage		.XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
22. Aircraft (all perils)	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
23. Fidelity	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
24. Surety	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
26. Burglary and Theft	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
27. Boiler and Machinery	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
28. Credit	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
29. International	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
30. Warranty	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
31,32,33. Reinsurance-Nonproportional Assumed	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
34. Aggregate Write-Ins for Other Lines of Business	0	.XXX	0	100.0		0.0	0	0.0		0.0	1,604	0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
35. TOTAL (Lines 1 through 34)	19,147	.XXX	19,434	100.0	0	0.0	12,024	61.9	0	0.0	1,604	8.3	9,274	47.7	1,822	9.4	0	0.0	11,889	61.2	0	0.0	
DETAILS OF WRITE-INS																							
3401. Service Fees		.XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
3402. Filing Fees		.XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	0.0
3403. Loss Adjustment Expense		.XXX		100.0		0.0		0.0		0.0	1,604	0.0		0.0		0.0		0.0		0.0		0.0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	.XXX	0	100.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0		0.0	0	0.0		0.0	0.0
3499. TOTAL (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	.XXX	0	100.0	0	0.0	0	0.0	0	0.0	1,604	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	

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INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE (continued)**

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE  
(000 OMITTED)

	Other Underwriting Expenses																			
	Commission and Brokerage Expenses Incurred (IEE Pt. 1, Line 2.8, Col. 2)		Taxes, Licenses & Fees Incurred (IEE Pt. 1, Line 20.5, Col. 4)		Other Acquisitions, Field Supervision, and Collection Expenses Incurred (IEE Pt. 1, Line 25 minus 2.8, Col. 2)		General Expenses Incurred (IEE Pt. 1, Line 25, Col. 3)		Other Income Less Other Expenses (Pg. 4, Line 15 minus Line 5)		Pre-Tax Profit or Loss Excluding All Investment Gain		Investment Gain On Funds Attributable to Insurance Transactions		Profit or Loss Excluding Investment Gain Attributable to Capital and Surplus		Investment Gain Attributable to Capital and Surplus		Total Profit or Loss	
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	31 Amount	32 %	33 Amount	34 %	35 Amount	36 %	37 Amount	38 %	39 Amount	40 %	41 Amount	42 %
1. Fire	270	13.0	45	2.2		0.0		0.0		0.0	700	33.6	45	2.2	745	35.8	69	3.3	814	39.1
2.1 Allied Lines	535	13.6	89	2.3		0.0		0.0		0.0	1,048	26.7		0.0	26.7	61	1.6	1,109	28.3	
2.2 Multiple Peril Crop		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
2.3 Federal Flood		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
2.4 Private Crop		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
2.5 Private Flood		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
3. Farmowners Multiple Peril		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
4. Homeowners Multiple Peril	1,701	13.9	284	2.3		0.0		0.0		0.0	1,486	12.1	298	2.4	1,784	14.6	424	3.5	2,208	18.0
5.1 Commercial Multiple Peril (Non-Liability Portion)		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
5.2 Commercial Multiple Peril (Liability Portion)		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
6. Mortgage Guaranty		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
8. Ocean Marine		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
9. Inland Marine		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
10. Financial Guaranty		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
11. Medical Professional Liability		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
12. Earthquake		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
13. Group A & H (See Interrogatory 1)		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
14. Credit A & H		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
15. Other A & H (See Interrogatory 1)		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
16. Workers' Compensation		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
17.1 Other Liability-Occurrence	130	11.1	22	1.9		0.0		0.0		0.0	1,096	93.7	104	8.9	1,201	102.6	86	7.3	1,286	109.9
17.2 Other Liability-Claims-Made		0.0		0.0		0.0		0.0		0.0	3	100.0	1	37.8	5	137.8	1	24.8	5	162.6
17.3 Excess Workers' Compensation		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
18. Products Liability		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
19.1,19.2 Private Passenger Auto Liability		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
19.3,19.4 Commercial Auto Liability		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
21.1 Private Passenger Auto Physical Damage		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
21.2 Commercial Auto Physical Damage		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
22. Aircraft (all perils)		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
23. Fidelity		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
24. Surety		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
26. Burglary and Theft		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
27. Boiler and Machinery		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
28. Credit		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
29. International		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
30. Warranty		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
31,32,33. Reinsurance-Nonproportional Assumed		0.0		0.0		0.0		0.0		0.0	0.0	0.0		0.0	0.0		0.0	0.0	0.0	
34. Aggregate Write-Ins for Other Lines of Business	0	0.0	30	0.0	0	0.0	1,607	0.0	21	0.0	(3,220)	0.0	0	0.0	(3,220)	0.0	0	0.0	(3,220)	0.0
35. TOTAL (Lines 1 through 34)	2,636	13.6	470	2.4	0	0.0	1,607	8.3	21	0.1	1,113	5.7	449	2.3	1,562	8.0	640	3.3	2,203	11.3
<b>DETAILS OF WRITE-INS</b>																				
3401. Service Fees		0.0		0.0		0.0		0.0	21	0.0	21	0.0		0.0	21	0.0		0.0	21	0.0
3402. Filing Fees		0.0	30	0.0		0.0		0.0		0.0	(30)	0.0		0.0	(30)	0.0		0.0	(30)	0.0
3403. Loss Adjustment Expense		0.0		0.0		0.0		0.0		0.0	(1,604)	0.0		0.0	(1,604)	0.0		0.0	(1,604)	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0.0	0	0.0	0	0.0	1,607	0.0	0	0.0	(1,607)	0.0	0	0.0	(1,607)	0.0	0	0.0	(1,607)	0.0
3499. TOTAL (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0.0	30	0.0	0	0.0	1,607	0.0	21	0.0	(3,220)	0.0	0	0.0	(3,220)	0.0	0	0.0	(3,220)	0.0

NOTE: THE ALLOCATION OF INVESTMENT INCOME FROM CAPITAL AND SURPLUS BY LINE OF BUSINESS MAY NOT ACCURATELY REFLECT THE PROFITABILITY OF A PARTICULAR LINE FOR USE IN THE RATE MAKING PROCESS.

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INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN**

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN  
(\$000 OMITTED)

	Premiums Written (Pg. 8, Pt. 1B, Col. 1)		Premiums Earned (Sch. T, Line 59, Col. 3)		Dividends to Policyholders		Incurred Loss (Sch. T, Line 59, Col. 6)		Loss Adjustment Expense				Unpaid Losses (Sch. T, Line 59, Col. 7)		Loss Adjustment Expense				Unearned Premium Reserves		Agents' Balances	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		13 Amount	14 %	Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid		19 Amount	20 %	21 Amount	22 %
									9 Amount	10 %	11 Amount	12 %			15 Amount	16 %	17 Amount	18 %				
1. Fire	2,250	.XXX	2,407	100.0		.00	1,065	44.3	107	4.4			792	32.9	57	2.4			1,184	49.2		.00
2.1 Allied Lines	4,459	.XXX	4,536	100.0		.00	2,250	49.6	368	8.1			1,026	22.6	132	2.9			2,409	53.1		.00
2.2 Multiple Peril Crop	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
2.3 Federal Flood	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
2.4 Private Crop	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
2.5 Private Flood	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
3. Farmowners Multiple Peril	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
4. Homeowners Multiple Peril	14,197	.XXX	14,167	100.0		.00	8,787	62.0	1,056	7.5			4,920	34.7	760	5.4			7,720	54.5		.00
5.1 Commercial Multiple Peril (Non-Liability Portion)	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
5.2 Commercial Multiple Peril (Liability Portion)	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
6. Mortgage Guaranty	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
8. Ocean Marine	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
9. Inland Marine	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
10. Financial Guaranty	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
11. Medical Professional Liability	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
12. Earthquake	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
13. Group A&H (See Interrogatory 1)	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
14. Credit A&H	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
15. Other A&H (See Interrogatory 1)	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
16. Workers' Compensation	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
17.1 Other Liability-Occurrence	1,088	.XXX	1,170	100.0		.00	(78)	(6.6)	74	6.3			2,537	216.8	873	74.6			576	49.2		.00
17.2 Other Liability-Claims-Made	2	.XXX	3	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
17.3 Excess Workers' Compensation	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
18. Products Liability	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
19.1,19.2 Private Passenger Auto Liability	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
19.3,19.4 Commercial Auto Liability	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
21.1 Private Passenger Auto Physical Damage	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
21.2 Commercial Auto Physical Damage	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
22. Aircraft (all perils)	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
23. Fidelity	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
24. Surety	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
26. Burglary and Theft	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
27. Boiler and Machinery	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
28. Credit	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
29. International	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
30. Warranty	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
34. Aggregate write-ins for Other Lines of Business	0	.XXX	0	100.0		.00	0	0.0	0	0.0			0	0.0	0	0.0			0	0.0		.00
35. TOTAL (Lines 1 through 34)	21,996	.XXX	22,284	100.0	0	0.0	12,024	54.0	1,604	7.2	0	0.0	9,274	41.6	1,821	8.2	0	0.0	11,889	53.4	0	0.0
<b>DETAILS OF WRITE-INS</b>																						
3401. ....		.XXX		100.0																		
3402. ....		.XXX		100.0																		
3403. ....		.XXX		100.0																		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	.XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	.XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

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INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

**PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN (Continued)**

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN  
(\$000 OMITTED)

	Other Underwriting Expenses								Other Income Less Other Expenses		Pre-Tax Profit or Loss Excluding All Investment	
	Commission and Brokerage Expenses Incurred		Taxes, Licenses & Fees Incurred		Other Acquisitions, Field Supervision, and Collection Expenses Incurred		General Expenses Incurred					
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	31 Amount	32 %	33 Amount	34 %
1. Fire .....	.270	11.2	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.966	40.1
2.1 Allied Lines .....	.535	11.8	.0	0.0	.0	0.0	.0	0.0	.0	0.0	1,384	30.5
2.2 Multiple Peril Crop .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
2.3 Federal Flood .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
2.4 Private Crop .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
2.5 Private Flood .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
3. Farmowners Multiple Peril .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
4. Homeowners Multiple Peril .....	1,701	12.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	2,624	18.5
5.1 Commercial Multiple Peril (Non-Liability Portion) .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
5.2 Commercial Multiple Peril (Liability Portion) .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
6. Mortgage Guaranty .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
8. Ocean Marine .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
9. Inland Marine .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
10. Financial Guaranty .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
11. Medical Professional Liability .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
12. Earthquake .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
13. Group A&H (See Interrogatory 1) .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
14. Credit A&H .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
15. Other A&H (See Interrogatory 1) .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
16. Workers' Compensation .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
17.1 Other Liability-Occurrence .....	130	11.1	.0	0.0	.0	0.0	.0	0.0	.0	0.0	1,044	89.2
17.2 Other Liability-Claims-Made .....	.0	8.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.3	92.0
17.3 Excess Workers' Compensation .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
18. Products Liability .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
19.1,19.2 Private Passenger Auto Liability .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
19.3,19.4 Commercial Auto Liability .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
21.1 Private Passenger Auto Physical Damage .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
21.2 Commercial Auto Physical Damage .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
22. Aircraft (all perils) .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
23. Fidelity .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
24. Surety .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
26. Burglary and Theft .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
27. Boiler and Machinery .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
28. Credit .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
29. International .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
30. Warranty .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
34. Aggregate write-ins for Other Lines of Business .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
35. TOTAL (Lines 1 through 34) .....	2,636	11.8	0	0.0	0	0.0	0	0.0	0	0.0	6,020	27.0
<b>DETAILS OF WRITE-INS</b>												
3401. ....												
3402. ....												
3403. ....												
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0	.0	0.0
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above) .....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

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**INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**OVERFLOW PAGE FOR WRITE-INS**

270 Additional Aggregate Lines for Page IEE Part 2 Line 34.

\*IEEPTII

3404. General Expense.....		XXX		100.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
3497. Summary of remaining write-ins for Line 34 from IEE Part 2	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

P270 Additional Aggregate Lines for Page IEE Part 2 (cont.) Line 34.

\*IEEPTII

3404. General Expense.....				0.0		0.0		0.0		1,607		0.0		0.0		(1,607)		0.0		0.0
3497. Summary of remaining write-ins for Line 34 from page IEE Part 2 (cont.)	0		0	0.0	0	0.0	0	0.0	1,607	0.0	0	0.0	(1,607)	0.0	0	0.0	(1,607)	0.0	0	0.0



**SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES**

For The Year Ended December 31, 2021

(To Be Filed by April 1)

Of The RHODE ISLAND JOINT REINSURANCE ASSOCIATION .....  
 Address (City, State and Zip Code) BOSTON, MA 02108.....  
 NAIC Group Code 00000.....NAIC Company Code 00000.....Employer's ID Number 05-0356382.....

The Investment Risks Interrogatories are to be filed by April 1. They are also to be included with the Audited Statutory Financial Statements.

Answer the following interrogatories by reporting the applicable U.S. dollar amounts and percentages of the reporting entity's total admitted assets held in that category of investments.

1. Reporting entity's total admitted assets as reported on Page 2 of this annual statement. .... \$ .....49,905,034
2. Ten largest exposures to a single issuer/borrower/investment.

	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>
	<u>Issuer</u>	<u>Description of Exposure</u>	<u>Amount</u>	<u>Percentage of Total Admitted Assets</u>
2.01	Federal Home Loan Mortgage Corporation.....	CMO, MBS.....	\$ .....4,321,661	.....8.7 %
2.02	Federal National Mortgage Association.....	Bonds, CMO, MBS.....	\$ .....2,945,670	.....5.9 %
2.03	JPMDB Commercial Mortgage Securities Trust 2016-C2.....	MBS.....	\$ .....760,224	.....1.5 %
2.04	New York City Transitional Finance Authority.....	Municipal.....	\$ .....499,367	.....1.0 %
2.05	Alabama State Federal Aid Highway Finance Authority.....	Municipal.....	\$ .....475,000	.....1.0 %
2.06	Wells Fargo Commercial Mortgage Trust 2016-C34.....	MBS.....	\$ .....461,143	.....0.9 %
2.07	Morgan Stanley.....	Bonds.....	\$ .....457,304	.....0.9 %
2.08	Deutsche Bank AG - New York Branch.....	Bonds.....	\$ .....450,145	.....0.9 %
2.09	Capital One Financial Corporation.....	Bonds.....	\$ .....450,000	.....0.9 %
2.10	Mitsubishi UFJ Financial Group, Inc.....	Bonds.....	\$ .....450,000	.....0.9 %

3. Amounts and percentages of the reporting entity's total admitted assets held in bonds and preferred stocks by NAIC designation.

	<u>Bonds</u>	<u>1</u>	<u>2</u>	<u>Preferred Stocks</u>	<u>3</u>	<u>4</u>
3.01	NAIC 1	\$ .....35,511,488	.....71.2 %	3.07	P/RP-1	\$ .....0.0 %
3.02	NAIC 2	\$ .....10,021,126	.....20.1 %	3.08	P/RP-2	\$ .....0.0 %
3.03	NAIC 3	\$ .....0	.....0.0 %	3.09	P/RP-3	\$ .....0.0 %
3.04	NAIC 4	\$ .....0	.....0.0 %	3.10	P/RP-4	\$ .....0.0 %
3.05	NAIC 5	\$ .....0	.....0.0 %	3.11	P/RP-5	\$ .....0.0 %
3.06	NAIC 6	\$ .....0	.....0.0 %	3.12	P/RP-6	\$ .....0.0 %

4. Assets held in foreign investments:

- 4.01 Are assets held in foreign investments less than 2.5% of the reporting entity's total admitted assets? Yes [ ] No [X]  
 If response to 4.01 above is yes, responses are not required for interrogatories 5 – 10.
- 4.02 Total admitted assets held in foreign investments \$ .....1,129,863 .....2.3 %
- 4.03 Foreign-currency-denominated investments \$ .....0.0 %
- 4.04 Insurance liabilities denominated in that same foreign currency \$ .....0.0 %

**SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)**

5. Aggregate foreign investment exposure categorized by NAIC sovereign designation:							
		<u>1</u>		<u>2</u>			
5.01	Countries designated NAIC 1.....	\$	1,129,863	2.3 %			
5.02	Countries designated NAIC 2.....	\$		0.0 %			
5.03	Countries designated NAIC 3 or below.....	\$		0.0 %			
6. Largest foreign investment exposures by country, categorized by the country's NAIC sovereign designation:							
			<u>1</u>	<u>2</u>			
Countries designated NAIC 1:							
6.01	Country 1: Japan.....	\$	900,000	1.8 %			
6.02	Country 2: Australia.....	\$	229,863	0.5 %			
Countries designated NAIC 2:							
6.03	Country 1: .....	\$		0.0 %			
6.04	Country 2: .....	\$		0.0 %			
Countries designated NAIC 3 or below:							
6.05	Country 1: .....	\$		0.0 %			
6.06	Country 2: .....	\$		0.0 %			
7.	Aggregate unhedged foreign currency exposure.....	\$		0.0 %			
8. Aggregate unhedged foreign currency exposure categorized by NAIC sovereign designation:							
			<u>1</u>	<u>2</u>			
8.01	Countries designated NAIC 1.....	\$		0.0 %			
8.02	Countries designated NAIC 2.....	\$		0.0 %			
8.03	Countries designated NAIC 3 or below.....	\$		0.0 %			
9. Largest unhedged foreign currency exposures by country, categorized by the country's NAIC sovereign designation:							
			<u>1</u>	<u>2</u>			
Countries designated NAIC 1:							
9.01	Country 1: .....	\$		0.0 %			
9.02	Country 2: .....	\$		0.0 %			
Countries designated NAIC 2:							
9.03	Country 1: .....	\$		0.0 %			
9.04	Country 2: .....	\$		0.0 %			
Countries designated NAIC 3 or below:							
9.05	Country 1: .....	\$		0.0 %			
9.06	Country 2: .....	\$		0.0 %			
10. Ten largest non-sovereign (i.e. non-governmental) foreign issues:							
	<u>1</u>		<u>2</u>		<u>3</u>		<u>4</u>
	<u>Issuer</u>		<u>NAIC Designation</u>				
10.01	Sumitomo Mitsui Financial Group, Inc.....	1FE	\$	450,000	0.9 %		
10.02	Mitsubishi UFJ Financial Group, Inc.....	1FE	\$	450,000	0.9 %		
10.03	Westpac Banking Corporation.....	1FE	\$	229,863	0.5 %		
10.04	.....		\$		0.0 %		
10.05	.....		\$		0.0 %		
10.06	.....		\$		0.0 %		
10.07	.....		\$		0.0 %		
10.08	.....		\$		0.0 %		
10.09	.....		\$		0.0 %		
10.10	.....		\$		0.0 %		

**SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)**

11. Amounts and percentages of the reporting entity's total admitted assets held in Canadian investments and unhedged Canadian currency exposure:

11.01 Are assets held in Canadian investments less than 2.5% of the reporting entity's total admitted assets? Yes [X] No [ ]

If response to 11.01 is yes, detail is not required for the remainder of Interrogatory 11.

	<u>1</u>	<u>2</u>	
11.02 Total admitted assets held in Canadian investments.....	\$ .....	.....	0.0 %
11.03 Canadian-currency-denominated investments .....	\$ .....	.....	0.0 %
11.04 Canadian-denominated insurance liabilities.....	\$ .....	.....	0.0 %
11.05 Unhedged Canadian currency exposure .....	\$ .....	.....	0.0 %

12. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments with contractual sales restrictions.

12.01 Are assets held in investments with contractual sales restrictions less than 2.5% of the reporting entity's total admitted assets? Yes [X] No [ ]

If response to 12.01 is yes, responses are not required for the remainder of Interrogatory 12.

	<u>1</u>	<u>2</u>	<u>3</u>	
12.02 Aggregate statement value of investments with contractual sales restrictions .....	\$ .....	.....	.....	0.0 %
Largest three investments with contractual sales restrictions:				
12.03 .....	\$ .....	.....	.....	0.0 %
12.04 .....	\$ .....	.....	.....	0.0 %
12.05 .....	\$ .....	.....	.....	0.0 %

13. Amounts and percentages of admitted assets held in the ten largest equity interests:

13.01 Are assets held in equity interest less than 2.5% of the reporting entity's total admitted assets? Yes [X] No [ ]

If response to 13.01 is yes, responses are not required for the remainder of Interrogatory 13.

	<u>1</u> <u>Issuer</u>	<u>2</u>	<u>3</u>	
13.02 .....	\$ .....	.....	.....	0.0 %
13.03 .....	\$ .....	.....	.....	0.0 %
13.04 .....	\$ .....	.....	.....	0.0 %
13.05 .....	\$ .....	.....	.....	0.0 %
13.06 .....	\$ .....	.....	.....	0.0 %
13.07 .....	\$ .....	.....	.....	0.0 %
13.08 .....	\$ .....	.....	.....	0.0 %
13.09 .....	\$ .....	.....	.....	0.0 %
13.10 .....	\$ .....	.....	.....	0.0 %
13.11 .....	\$ .....	.....	.....	0.0 %

**SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)**

14. Amounts and percentages of the reporting entity's total admitted assets held in nonaffiliated, privately placed equities:

14.01 Are assets held in nonaffiliated, privately placed equities less than 2.5% of the reporting entity's total admitted assets? Yes  No   
 If response to 14.01 above is yes, responses are not required for 14.02 through 14.05.

	<u>1</u>	<u>2</u>	<u>3</u>	
14.02 Aggregate statement value of investments held in nonaffiliated, privately placed equities .....	\$ .....			0.0 %
Largest three investments held in nonaffiliated, privately placed equities:				
14.03 .....	\$ .....			0.0 %
14.04 .....	\$ .....			0.0 %
14.05 .....	\$ .....			0.0 %

Ten largest fund managers:

	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>
	<u>Fund Manager</u>	<u>Total Invested</u>	<u>Diversified</u>	<u>Non-Diversified</u>
14.06 .....	\$ .....	\$ .....	\$ .....	\$ .....
14.07 .....	\$ .....	\$ .....	\$ .....	\$ .....
14.08 .....	\$ .....	\$ .....	\$ .....	\$ .....
14.09 .....	\$ .....	\$ .....	\$ .....	\$ .....
14.10 .....	\$ .....	\$ .....	\$ .....	\$ .....
14.11 .....	\$ .....	\$ .....	\$ .....	\$ .....
14.12 .....	\$ .....	\$ .....	\$ .....	\$ .....
14.13 .....	\$ .....	\$ .....	\$ .....	\$ .....
14.14 .....	\$ .....	\$ .....	\$ .....	\$ .....
14.15 .....	\$ .....	\$ .....	\$ .....	\$ .....

15. Amounts and percentages of the reporting entity's total admitted assets held in general partnership interests:

15.01 Are assets held in general partnership interests less than 2.5% of the reporting entity's total admitted assets? Yes  No   
 If response to 15.01 above is yes, responses are not required for the remainder of Interrogatory 15.

	<u>1</u>	<u>2</u>	<u>3</u>	
15.02 Aggregate statement value of investments held in general partnership interests .....	\$ .....			0.0 %
Largest three investments in general partnership interests:				
15.03 .....	\$ .....			0.0 %
15.04 .....	\$ .....			0.0 %
15.05 .....	\$ .....			0.0 %

16. Amounts and percentages of the reporting entity's total admitted assets held in mortgage loans:

16.01 Are mortgage loans reported in Schedule B less than 2.5% of the reporting entity's total admitted assets? Yes  No   
 If response to 16.01 above is yes, responses are not required for the remainder of Interrogatory 16 and Interrogatory 17.

	<u>1</u>	<u>2</u>	<u>3</u>	
	<u>Type (Residential, Commercial, Agricultural)</u>			
16.02 .....	\$ .....			0.0 %
16.03 .....	\$ .....			0.0 %
16.04 .....	\$ .....			0.0 %
16.05 .....	\$ .....			0.0 %
16.06 .....	\$ .....			0.0 %
16.07 .....	\$ .....			0.0 %
16.08 .....	\$ .....			0.0 %
16.09 .....	\$ .....			0.0 %
16.10 .....	\$ .....			0.0 %
16.11 .....	\$ .....			0.0 %



## SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)

16. Amount and percentage of the reporting entity's total admitted assets held in the following categories of mortgage loans:

		Loans	
16.12	Construction loans .....	\$ .....	0.0 %
16.13	Mortgage loans over 90 days past due .....	\$ .....	0.0 %
16.14	Mortgage loans in the process of foreclosure .....	\$ .....	0.0 %
16.15	Mortgage loans foreclosed .....	\$ .....	0.0 %
16.16	Restructured mortgage loans .....	\$ .....	0.0 %

17. Aggregate mortgage loans having the following loan-to-value ratios as determined from the most current appraisal as of the annual statement date:

Loan-to-Value	Residential		Commercial		Agricultural	
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>
17.01 above 95%	\$ .....	0.0 %	\$ .....	0.0 %	\$ .....	0.0 %
17.02 91% to 95%	\$ .....	0.0 %	\$ .....	0.0 %	\$ .....	0.0 %
17.03 81% to 90%	\$ .....	0.0 %	\$ .....	0.0 %	\$ .....	0.0 %
17.04 71% to 80%	\$ .....	0.0 %	\$ .....	0.0 %	\$ .....	0.0 %
17.05 below 70%	\$ .....	0.0 %	\$ .....	0.0 %	\$ .....	0.0 %

18. Amounts and percentages of the reporting entity's total admitted assets held in each of the five largest investments in real estate:

18.01 Are assets held in real estate reported less than 2.5% of the reporting entity's total admitted assets? Yes  No   
 If response to 18.01 above is yes, responses are not required for the remainder of Interrogatory 18.

Largest five investments in any one parcel or group of contiguous parcels of real estate.

	Description		<u>2</u>	<u>3</u>	
	<u>1</u>				
18.02 .....			\$ .....	0.0	%
18.03 .....			\$ .....	0.0	%
18.04 .....			\$ .....	0.0	%
18.05 .....			\$ .....	0.0	%
18.06 .....			\$ .....	0.0	%

19. Report aggregate amounts and percentages of the reporting entity's total admitted assets held in investments held in mezzanine real estate loans:

19.01 Are assets held in investments held in mezzanine real estate loans less than 2.5% of the reporting entity's total admitted assets? Yes  No   
 If response to 19.01 is yes, responses are not required for the remainder of Interrogatory 19.

19.02	<u>1</u>	<u>2</u>	<u>3</u>	
	Aggregate statement value of investments held in mezzanine real estate loans:.....	\$ .....	0.0	
Largest three investments held in mezzanine real estate loans:				
19.03 .....		\$ .....	0.0	%
19.04 .....		\$ .....	0.0	%
19.05 .....		\$ .....	0.0	%

**SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES (cont.)**

20. Amounts and percentages of the reporting entity's total admitted assets subject to the following types of agreements:

	At Year-End			At End of Each Quarter		
	<u>1</u>	<u>2</u>		<u>1st Qtr</u> <u>3</u>	<u>2nd Qtr</u> <u>4</u>	<u>3rd Qtr</u> <u>5</u>
20.01 Securities lending agreements (do not include assets held as collateral for such transactions).....	\$.....	0.0	%	\$.....	\$.....	\$.....
20.02 Repurchase agreements.....	\$.....	0.0	%	\$.....	\$.....	\$.....
20.03 Reverse repurchase agreements.....	\$.....	0.0	%	\$.....	\$.....	\$.....
20.04 Dollar repurchase agreements.....	\$.....	0.0	%	\$.....	\$.....	\$.....
20.05 Dollar reverse repurchase agreements.....	\$.....	0.0	%	\$.....	\$.....	\$.....

21. Amounts and percentages of the reporting entity's total admitted assets for warrants not attached to other financial instruments, options, caps, and floors:

	Owned			Written		
	<u>1</u>	<u>2</u>		<u>3</u>	<u>4</u>	
21.01 Hedging.....	\$.....	0.0	%	\$.....	0.0	%
21.02 Income generation.....	\$.....	0.0	%	\$.....	0.0	%
21.03 Other.....	\$.....	0.0	%	\$.....	0.0	%

22. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for collars, swaps, and forwards:

	At Year-End			At End of Each Quarter		
	<u>1</u>	<u>2</u>		<u>1st Qtr</u> <u>3</u>	<u>2nd Qtr</u> <u>4</u>	<u>3rd Qtr</u> <u>5</u>
22.01 Hedging.....	\$.....	0.0	%	\$.....	\$.....	\$.....
22.02 Income generation.....	\$.....	0.0	%	\$.....	\$.....	\$.....
22.03 Replications.....	\$.....	0.0	%	\$.....	\$.....	\$.....
22.04 Other.....	\$.....	0.0	%	\$.....	\$.....	\$.....

23. Amounts and percentages of the reporting entity's total admitted assets of potential exposure for futures contracts:

	At Year-End			At End of Each Quarter		
	<u>1</u>	<u>2</u>		<u>1st Qtr</u> <u>3</u>	<u>2nd Qtr</u> <u>4</u>	<u>3rd Qtr</u> <u>5</u>
23.01 Hedging.....	\$.....	0.0	%	\$.....	\$.....	\$.....
23.02 Income generation.....	\$.....	0.0	%	\$.....	\$.....	\$.....
23.03 Replications.....	\$.....	0.0	%	\$.....	\$.....	\$.....
23.04 Other.....	\$.....	0.0	%	\$.....	\$.....	\$.....



**SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**LONG - TERM CARE EXPERIENCE REPORTING FORM 1  
STAND-ALONE LTC ONLY (\$000 OMITTED)**

REPORTING YEAR 2021  
(To Be Filed By April 1)

NAIC Group Code 00000

NAIC Company Code 00000

	1	2	3	4	5	6	7	8	9	10	11
	Earned Premiums	Incurred Claims <sup>(a)</sup>	Number of Claims Opened	Number of Claims Closed	Number of Claims Remaining Open	Number of Terminations	Number of Policies In Force Year-End	Number of Lives In Force Year-End	Active Life Reserves	Claim Reserves	Other Reserves
<b>Individual</b>											
<b>Direct</b>											
1. Current.....											
2. Total Inception-to-Date.....					XXX	XXX	XXX	XXX	XXX	XXX	XXX
<b>Assumed</b>											
3. Current.....											
<b>Ceded</b>											
4. Current.....											
<b>Net (Direct+Assumed-Ceded)</b>											
5. Current	0	0	0	0	0	0	0	0	0	0	0
<b>Group</b>											
<b>Direct</b>											
6. Current.....											
7. Total Inception-to-Date.....					XXX	XXX	XXX	XXX	XXX	XXX	XXX
<b>Assumed</b>											
8. Current.....											
<b>Ceded</b>											
9. Current.....											
<b>Net (Direct+Assumed-Ceded)</b>											
10. Current	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate whether policies on claims that have triggered waiver of premium are considered paid-up or paid by waiver.  Paid by Waiver  
 Paid Up





SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

LONG-TERM CARE EXPERIENCE REPORTING FORM 3
LTC EXPERIENCE DEVELOPMENT (\$000 OMITTED) (a)

REPORTING YEAR 2021
(To Be Filed By April 1)

NAIC Group Code 00000

NAIC Company Code 00000

Table with 9 columns (Incurred Year 1-8) and 9 rows (1-9) for four parts: PART 1 - Total (Direct and Transferred) Amount Paid Policyholders, PART 2 - Sum of Total Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year, PART 3 - Transferred Reserves, and PART 4 - Present Value of Incurred Claims.

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SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

## LONG-TERM CARE EXPERIENCE REPORTING FORM 3 (continued) LTC EXPERIENCE DEVELOPMENT (\$000 OMITTED) <sup>(a)</sup>

Incurring Year	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021
<b>B. Group</b>								
PART 1 – Total (Direct and Transferred) Amount Paid Policyholders								
1. Prior								
2. 2014								
3. 2015	.XXX							
4. 2016	.XXX	.XXX						
5. 2017	.XXX	.XXX	.XXX					
6. 2018	.XXX	.XXX	.XXX	.XXX				
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX			
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	
PART 2 – Sum of Total Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year								
1. Prior								
2. 2014								
3. 2015	.XXX							
4. 2016	.XXX	.XXX						
5. 2017	.XXX	.XXX	.XXX					
6. 2018	.XXX	.XXX	.XXX	.XXX				
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX			
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	
PART 3 – Transferred Reserves								
1. Prior								
2. 2014								
3. 2015	.XXX							
4. 2016	.XXX	.XXX						
5. 2017	.XXX	.XXX	.XXX					
6. 2018	.XXX	.XXX	.XXX	.XXX				
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX			
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	
PART 4 – Present Value of Incurred Claims								
1. Prior								
2. 2014								
3. 2015	.XXX							
4. 2016	.XXX	.XXX						
5. 2017	.XXX	.XXX	.XXX					
6. 2018	.XXX	.XXX	.XXX	.XXX				
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX			
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

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SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

## LONG-TERM CARE EXPERIENCE REPORTING FORM 3 (continued) LTC EXPERIENCE DEVELOPMENT (\$000 OMITTED) <sup>(a)</sup>

Incurred Year	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021
C. Summary								
PART 1 – Total (Direct and Transferred) Amount Paid Policyholders								
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0

Incurred Year	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021
PART 2 – Sum of Total Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year								
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0

Incurred Year	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021
PART 3 – Transferred Reserves								
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0

Incurred Year	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021
PART 4 – Present Value of Incurred Claims								
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0
2. 2014	.0	.0	.0	.0	.0	.0	.0	.0
3. 2015	.XXX	.0	.0	.0	.0	.0	.0	.0
4. 2016	.XXX	.XXX	.0	.0	.0	.0	.0	.0
5. 2017	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0

(a) Indicate whether claim reserves and liabilities for prior years are based on historical or current reserving assumptions:  Historical  
 Current



**SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**LONG-TERM CARE EXPERIENCE REPORTING FORM 4  
DIRECT GROUP EXPERIENCE – STAND-ALONE ONLY (\$000 OMITTED)**

REPORTING YEAR 2021  
(To Be Filed By April 1)

NAIC Group Code 00000

NAIC Company Code 00000

	1 Calendar Year of Peak Issues	2 Third Party Funding (%)	3 Average Attained Age	4 Earned Premiums	5 Incurred Claims	6 Number of Lives In Force Year End	7 Number of Terminations	8 Number of New Lives Insured
1. Current (Comprehensive) .....								
2. Total Inception-to-Date (Comprehensive) .....			XXX			XXX	XXX	
3. Current (Institutional Only) .....								
4. Total Inception-to-Date (Institutional Only) .....			XXX			XXX	XXX	
5. Current (Non-Institutional Only) .....								
6. Total Inception-to-Date (Non-Institutional Only) .....			XXX			XXX	XXX	
7. Current (Grand Total) .....				0	0	0	0	0
8. Total Inception-to-Date (Grand Total)			XXX	0	0	XXX	XXX	0





ANNUAL STATEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

## Management's Discussion and Analysis



**SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION**

**MEDICARE PART D COVERAGE SUPPLEMENT**

(Net of Reinsurance)  
(To Be Filed By March 1)

NAIC Group Code 00000

NAIC Company Code 00000

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage.....		XXX		XXX	.0
1.12 Without Reinsurance Coverage.....		XXX		XXX	.0
1.13 Risk-Corridor Payment Adjustments.....		XXX		XXX	.0
1.2 Supplemental Benefits.....		XXX		XXX	.0
2. Premiums Due and Uncollected-change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage.....		XXX		XXX	.XXX
2.12 Without Reinsurance Coverage.....		XXX		XXX	.XXX
2.2 Supplemental Benefits.....		XXX		XXX	.XXX
3. Unearned Premium and Advance Premium-change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage.....		XXX		XXX	.XXX
3.12 Without Reinsurance Coverage.....		XXX		XXX	.XXX
3.2 Supplemental Benefits.....		XXX		XXX	.XXX
4. Risk-Corridor Payment Adjustments-change					
4.1 Receivable.....		XXX		XXX	.XXX
4.2 Payable.....		XXX		XXX	.XXX
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage.....		XXX		XXX	.XXX
5.12 Without Reinsurance Coverage.....		XXX		XXX	.XXX
5.13 Risk-Corridor Payment Adjustments.....		XXX		XXX	.XXX
5.2 Supplemental Benefits.....		XXX		XXX	.XXX
6. Total Premiums.....	0	XXX	0	XXX	0
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage.....		XXX		XXX	.0
7.12 Without Reinsurance Coverage.....		XXX		XXX	.0
7.2 Supplemental Benefits.....		XXX		XXX	.0
8. Claim Reserves and Liabilities-change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage.....		XXX		XXX	.XXX
8.12 Without Reinsurance Coverage.....		XXX		XXX	.XXX
8.2 Supplemental Benefits.....		XXX		XXX	.XXX
9. Health Care Receivables-change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage.....		XXX		XXX	.XXX
9.12 Without Reinsurance Coverage.....		XXX		XXX	.XXX
9.2 Supplemental Benefits.....		XXX		XXX	.XXX
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage.....	0	XXX	0	XXX	.XXX
10.12 Without Reinsurance Coverage.....	0	XXX	0	XXX	.XXX
10.2 Supplemental Benefits.....	0	XXX	0	XXX	.XXX
11. Total Claims	0	XXX	0	XXX	0
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid – Net of Reimbursements Applied.....	XXX		XXX		.0
12.2 Reimbursements Received but Not Applied-change.....	XXX		XXX		.0
12.3 Reimbursements Receivable-change.....	XXX		XXX		.XXX
12.4 Health Care Receivables-change.....	XXX		XXX		.XXX
13. Aggregate Policy Reserves-change.....					.XXX
14. Expenses Paid.....		XXX		XXX	.0
15. Expenses Incurred.....		XXX		XXX	.XXX
16. Underwriting Gain/Loss.....	0	XXX	0	XXX	.XXX
17. Cash Flow Result	XXX	XXX	XXX	XXX	0





SUPPLEMENT FOR THE YEAR 2021 OF THE RHODE ISLAND JOINT REINSURANCE ASSOCIATION

REINSURANCE ATTESTATION SUPPLEMENT

ATTESTATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER REGARDING REINSURANCE AGREEMENTS

The Chief Executive Officer and Chief Financial Officer shall attest, under penalties of perjury, with respect to all reinsurance contracts for which the reporting entity is taking credit on its current financial statement, that to the best of their knowledge and belief after diligent inquiry:

- (I) Consistent with SSAP No. 62R—Property and Casualty Reinsurance, there are no separate written or oral agreements between the reporting entity (or its affiliates or companies it controls) and the assuming reinsurer that would under any circumstances, reduce, limit, mitigate or otherwise affect any actual or potential loss to the parties under the reinsurance contract, other than inuring contracts that are explicitly defined in the reinsurance contract except as disclosed herein;
(II) For each such reinsurance contract entered into, renewed, or amended on or after January 1, 1994, for which risk transfer is not reasonably considered to be self-evident, documentation concerning the economic intent of the transaction and the risk transfer analysis evidencing the proper accounting treatment, as required by SSAP No. 62R—Property and Casualty Reinsurance, is available for review;
(III) The reporting entity complies with all the requirements set forth in SSAP No. 62R—Property and Casualty Reinsurance; and
(IV) The reporting entity has appropriate controls in place to monitor the use of reinsurance and adhere to the provisions of SSAP No. 62R—Property and Casualty Reinsurance.

Exceptions

For reporting period ended December 31, 2021

Signed:

[Signature] Feb 18, 2022
Chief Executive Officer Date

[Signature] Feb 18, 2022
Chief Financial Officer Date

02/18/22