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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2021

OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 (Current Period), 00382 (Prior Period) NAIC Company Code 15040 Employer's ID Number 05-0204000

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island

Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue (Street and Number), Warwick, RI, US 02886-1802 (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue (Street and Number) Warwick, RI, US 02886-1802 (City or Town, State, Country and Zip Code) 401-827-1800 (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 (Street and Number or P.O. Box), Providence, RI, US 02940-6066 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue (Street and Number) Warwick, RI, US 02886-1802 (City or Town, State, Country and Zip Code) 401-827-1800-125 (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Christina Mullaney (Name) 401-827-1800-8575 (Area Code) (Telephone Number) (Extension)

cmullaney@providencemutual.com (E-Mail Address) 401-822-1872 (Fax Number)

OFFICERS

Name	Title	Name	Title
Michele Leigh Streton #	President	Thomas Clayton Beverly #	Secretary
Earl Francis Cottam Jr.	Treasurer		

OTHER OFFICERS

Joseph John Muccio	Vice President	William Leo Donovan #	Vice President
Lisa Marie Hatch #	Vice President	Kashmira Rajendra Pradhan #	Vice President

DIRECTORS OR TRUSTEES

Alan Henry Litwin	David Martin Gilden	B. Michael Rauh Jr.	Edwin Joseph Santos
John Bond Trevor IV	Rajiv Aggarwal Kumar IV	John Scott Lombardo	Michele Leigh Streton #
Kimberly Marie Barker Lee #			

State of Rhode Island
County of Kent
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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michele Leigh Streton President	Thomas Clayton Beverly Secretary	Earl Francis Cottam Jr. Treasurer

Subscribed and sworn to before me this 1st day of March, 2022

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Stephanie Jean Williamson, Notary
January 16, 2025

ASSETS

		Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1.	Bonds (Schedule D)	110,785,544		110,785,544	110,072,652
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	0		0	0
	2.2 Common stocks	59,243,161		59,243,161	65,644,639
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ .... encumbrances)	2,385,606		2,385,606	2,464,294
	4.2 Properties held for the production of income (less $ .... encumbrances)	562,822		562,822	570,804
	4.3 Properties held for sale (less $ .... encumbrances)			0	0
5.	Cash ($ 812,174 , Schedule E-Part 1), cash equivalents ($ 9,984,241 , Schedule E-Part 2) and short-term investments ($ 0 , Schedule DA)	10,796,416		10,796,416	3,219,459
6.	Contract loans (including $ .... premium notes)			0	0
7.	Derivatives (Schedule DB)	0		0	0
8.	Other invested assets (Schedule BA)	0		0	0
9.	Receivables for securities			0	0
10.	Securities lending reinvested collateral assets (Schedule DL)			0	0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	183,773,549	0	183,773,549	181,971,848
13.	Title plants less $ .... charged off (for Title insurers only)			0	0
14.	Investment income due and accrued	610,939		610,939	698,011
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	707,711	166,144	541,567	578,909
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	13,170,262		13,170,262	14,926,846
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	872,674		872,674	1,768,442
	16.2 Funds held by or deposited with reinsured companies			0	0
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans			0	0
18.1	Current federal and foreign income tax recoverable and interest thereon	584,896		584,896	551,944
18.2	Net deferred tax asset			0	0
19.	Guaranty funds receivable or on deposit			0	0
20.	Electronic data processing equipment and software	44,327		44,327	0
21.	Furniture and equipment, including health care delivery assets ($ ....)	319,940	319,940	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates			0	0
24.	Health care ($ ....) and other amounts receivable			0	0
25.	Aggregate write-ins for other-than-invested assets	7,020,539	0	7,020,539	6,878,358
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	207,104,837	486,084	206,618,753	207,374,358
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	207,104,837	486,084	206,618,753	207,374,358
DETAILS OF WRITE-INS					
1101.				0	0
1102.				0	0
1103.				0	0
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501.	Other Assets	252,083		252,083	212,396
2502.	Pools and Associations	6,768,456		6,768,456	6,665,962
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,020,539	0	7,020,539	6,878,358

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	40,355,889	45,825,145
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	9,351,041	10,640,042
4. Commissions payable, contingent commissions and other similar charges	1,982,978	2,218,920
5. Other expenses (excluding taxes, licenses and fees)	1,825,060	2,875,064
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	88,404	88,403
7.1 Current federal and foreign income taxes (including $ .... on realized capital gains (losses))		0
7.2 Net deferred tax liability	574,020	0
8. Borrowed money $ .... and interest thereon $		0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 1,961,402 and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ .... for medical loss ratio rebate per the Public Health Service Act)	39,670,389	44,120,797
10. Advance premium	848,034	826,279
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	670,366	595,059
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	11,990	18,017
14. Amounts withheld or retained by company for account of others	71,757	134,577
15. Remittances and items not allocated	10,102	12,121
16. Provision for reinsurance (including $ .... certified) (Schedule F, Part 3, Column 78)	39,000	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes $ .... and interest thereon $		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	95,499,030	107,354,424
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	95,499,030	107,354,424
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	111,119,723	100,019,934
36. Less treasury stock, at cost:		
36.1 .... shares common (value included in Line 30 $ ....)		0
36.2 .... shares preferred (value included in Line 31 $ ....)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	111,119,723	100,019,934
38. Totals (Page 2, Line 28, Col. 3)	206,618,753	207,374,358
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	71,607,879	81,577,845
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	40,273,734	52,872,528
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	7,687,273	9,361,405
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	29,627,129	32,044,335
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	77,588,136	94,278,268
7. Net income of protected cells		0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(5,980,257)	(12,700,423)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,697,964	3,229,839
10. Net realized capital gains (losses) less capital gains tax of $ (Exhibit of Capital Gains (Losses))	12,178,571	(349,304)
11. Net investment gain (loss) (Lines 9 + 10)	14,876,535	2,880,535
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $)	(146,573)	(77,128)
13. Finance and service charges not included in premiums	254,857	330,452
14. Aggregate write-ins for miscellaneous income	(447,015)	(454,329)
15. Total other income (Lines 12 through 14)	(338,731)	(201,005)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,557,547	(10,020,893)
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,557,547	(10,020,893)
19. Federal and foreign income taxes incurred	(436,068)	(168,521)
20. Net income (Line 18 minus Line 19) (to Line 22)	8,993,615	(9,852,372)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	100,019,934	104,339,646
22. Net income (from Line 20)	8,993,615	(9,852,372)
23. Net transfers (to) from Protected Cell accounts		0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $ 547,142	2,058,396	6,880,587
25. Change in net unrealized foreign exchange capital gain (loss)		0
26. Change in net deferred income tax	(26,878)	(1,573,775)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	113,656	200,848
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(39,000)	25,000
29. Change in surplus notes		0
30. Surplus (contributed to) withdrawn from protected cells		0
31. Cumulative effect of changes in accounting principles		0
32. Capital changes:		
32.1 Paid in		0
32.2 Transferred from surplus (Stock Dividend)		0
32.3 Transferred to surplus		0
33. Surplus adjustments:		
33.1 Paid in		0
33.2 Transferred to capital (Stock Dividend)		0
33.3 Transferred from capital		0
34. Net remittances from or (to) Home Office		0
35. Dividends to stockholders		0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	11,099,789	(4,319,712)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	111,119,723	100,019,934
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401. Policyholder Service Fees	(447,015)	(454,329)
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(447,015)	(454,329)
3701.		0
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	69,089,001	78,111,460
2. Net investment income	3,072,957	3,749,247
3. Miscellaneous income	(338,731)	(201,005)
4. Total (Lines 1 through 3)	71,823,227	81,659,702
5. Benefit and loss related payments	44,847,222	48,050,911
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	39,889,348	41,128,013
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	(403,116)	(850,408)
10. Total (Lines 5 through 9)	84,333,454	88,328,516
11. Net cash from operations (Line 4 minus Line 10)	(12,510,227)	(6,668,814)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	28,430,452	24,648,633
12.2 Stocks	35,178,293	21,028,348
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	9
12.8 Total investment proceeds (Lines 12.1 to 12.7)	63,608,745	45,676,990
13. Cost of investments acquired (long-term only):		
13.1 Bonds	28,592,908	21,055,040
13.2 Stocks	14,714,534	18,427,723
13.3 Mortgage loans	0	0
13.4 Real estate	29,855	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	43,337,297	39,482,763
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	20,271,448	6,194,227
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities		0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(184,276)	(129,065)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(184,276)	(129,065)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	7,576,945	(603,652)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,219,471	3,823,123
19.2 End of year (Line 18 plus Line 19.1)	10,796,416	3,219,471

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	1,375,843	969,870	882,645	1,463,068
2.	Allied lines	1,145,075	819,412	751,000	1,213,487
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	30,028,414	21,535,438	19,274,358	32,289,494
5.	Commercial multiple peril	18,357,662	10,403,518	10,710,915	18,050,265
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	453,161	276,614	245,033	484,742
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	21,104	13,046	0	34,150
17.1	Other liability-occurrence	678,004	374,263	348,560	703,707
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	8,388,601	5,418,598	4,065,387	9,741,812
19.3,19.4	Commercial auto liability	1,077,140	587,602	569,896	1,094,846
21.	Auto physical damage	5,632,467	3,722,436	2,822,595	6,532,308
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	67,157,471	44,120,797	39,670,389	71,607,879
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	882,645				882,645
2.	Allied lines	751,000				751,000
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril	19,274,358				19,274,358
5.	Commercial multiple peril	10,710,915				10,710,915
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine	245,033				245,033
10.	Financial guaranty					0
11.1	Medical professional liability-occurrence					0
11.2	Medical professional liability-claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation					0
17.1	Other liability-occurrence	348,560				348,560
17.2	Other liability-claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability-occurrence					0
18.2	Products liability-claims-made					0
19.1,19.2	Private passenger auto liability	4,065,387				4,065,387
19.3,19.4	Commercial auto liability	569,896				569,896
21.	Auto physical damage	2,822,595				2,822,595
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance-nonproportional assumed property					0
32.	Reinsurance-nonproportional assumed liability					0
33.	Reinsurance-nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	39,670,389	0	0	0	39,670,389
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					39,670,389
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case. Semi-Monthly Pro Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1.	Fire	1,614,474		46,586		285,217	1,375,843
2.	Allied lines	1,448,551		65,786		369,262	1,145,075
3.	Farmowners multiple peril						0
4.	Homeowners multiple peril	37,570,046		184,258		7,725,890	30,028,414
5.	Commercial multiple peril	22,206,770				3,849,108	18,357,662
6.	Mortgage guaranty						0
8.	Ocean marine						0
9.	Inland marine	470,252				17,091	453,161
10.	Financial guaranty						0
11.1	Medical professional liability-occurrence						0
11.2	Medical professional liability-claims-made						0
12.	Earthquake						0
13.	Group accident and health						0
14.	Credit accident and health (group and individual)						0
15.	Other accident and health						0
16.	Workers' compensation	21,104					21,104
17.1	Other liability-occurrence	1,462,894		113,741		898,631	678,004
17.2	Other liability-claims-made						0
17.3	Excess workers' compensation						0
18.1	Products liability-occurrence						0
18.2	Products liability-claims-made						0
19.1,19.2	Private passenger auto liability	8,648,046				259,445	8,388,601
19.3,19.4	Commercial auto liability	1,110,453				33,313	1,077,140
21.	Auto physical damage	6,020,290		24,590		412,413	5,632,467
22.	Aircraft (all perils)						0
23.	Fidelity						0
24.	Surety						0
26.	Burglary and theft						0
27.	Boiler and machinery						0
28.	Credit						0
29.	International						0
30.	Warranty						0
31.	Reinsurance-nonproportional assumed property	XXX					0
32.	Reinsurance-nonproportional assumed liability	XXX					0
33.	Reinsurance-nonproportional assumed financial lines	XXX					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
35.	TOTALS	80,572,880	0	434,961	0	13,850,370	67,157,471
DETAILS OF WRITE-INS							
3401.							
3402.							
3403.							
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $ ....

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $ ....

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
	Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	344,306	25,469		369,775	453,822	332,302	491,295	33.6
2.	Allied lines	770,748	44,476	55,541	759,683	245,393	151,570	853,506	70.3
3.	Farmowners multiple peril				0	0	0	0	0.0
4.	Homeowners multiple peril	23,542,849	132,408	1,399,174	22,276,083	11,823,637	14,510,435	19,589,285	60.7
5.	Commercial multiple peril	8,590,651		618,419	7,972,232	12,209,395	12,415,466	7,766,161	43.0
6.	Mortgage guaranty				0	0	0	0	0.0
8.	Ocean marine				0	0	0	0	0.0
9.	Inland marine	161,321			161,321	111,386	59,119	213,588	44.1
10.	Financial guaranty				0	0	0	0	0.0
11.1	Medical professional liability-occurrence				0	0	0	0	0.0
11.2	Medical professional liability-claims-made				0	0	0	0	0.0
12.	Earthquake				0	0	0	0	0.0
13.	Group accident and health				0	0	0	0	0.0
14.	Credit accident and health (group and individual)				0	0	0	0	0.0
15.	Other accident and health				0	0	0	0	0.0
16.	Workers' compensation				0	0	0	0	0.0
17.1	Other liability-occurrence	1,308,791	34,092	919,500	423,383	1,115,218	1,626,775	(88,174)	(12.5)
17.2	Other liability-claims-made				0	0	0	0	0.0
17.3	Excess workers' compensation				0	0	0	0	0.0
18.1	Products liability-occurrence				0	0	0	0	0.0
18.2	Products liability-claims-made				0	0	0	0	0.0
19.1,19.2	Private passenger auto liability	8,133,172		26,609	8,106,563	12,854,338	14,989,258	5,971,643	61.3
19.3,19.4	Commercial auto liability	529,159			529,159	794,846	989,695	334,310	30.5
21.	Auto physical damage	5,137,640	7,151		5,144,791	747,854	750,525	5,142,120	78.7
22.	Aircraft (all perils)				0	0	0	0	0.0
23.	Fidelity				0	0	0	0	0.0
24.	Surety				0	0	0	0	0.0
26.	Burglary and theft				0	0	0	0	0.0
27.	Boiler and machinery				0	0	0	0	0.0
28.	Credit				0	0	0	0	0.0
29.	International				0	0	0	0	0.0
30.	Warranty				0	0	0	0	0.0
31.	Reinsurance-nonproportional assumed property	XXX			0	0	0	0	0.0
32.	Reinsurance-nonproportional assumed liability	XXX			0	0	0	0	0.0
33.	Reinsurance-nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	48,518,637	243,596	3,019,243	45,742,990	40,355,889	45,825,145	40,273,734	56.2
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499.	Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Reported Losses				Incurred But Not Reported			8	9
	1	2	3	4	5	6	7		
Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 +5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	390,104	6,026		396,130	56,334	1,358		453,822	113,051
2. Allied lines	184,003	14,102		198,105	41,784	5,504		245,393	59,817
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril	11,745,017	74,777	1,662,146	10,157,648	2,233,611	7,378	575,000	11,823,637	2,855,182
5. Commercial multiple peril	8,533,324	918	1,029,119	7,505,123	5,411,272		707,000	12,209,395	3,094,970
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine	71,368			71,368	40,018			111,386	28,222
10. Financial guaranty				0				0	
11.1 Medical professional liability-occurrence				0				0	
11.2 Medical professional liability-claims-made				0				0	
12. Earthquake				0				0	
13. Group accident and health				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15. Other accident and health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability-occurrence	715,902	61,751	45,000	732,653	864,520	93,045	575,000	1,115,218	458,443
17.2 Other liability-claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability-occurrence				0				0	
18.2 Products liability-claims-made				0				0	
19.1,19.2 Private passenger auto liability	10,240,456		164,118	10,076,338	2,778,000			12,854,338	2,448,310
19.3,19.4 Commercial auto liability	694,846			694,846	100,000			794,846	131,989
21. Auto physical damage	645,576	20,759		666,335	75,000	6,519		747,854	161,057
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance-nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance-nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance-nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	33,220,596	178,333	2,900,383	30,498,546	11,600,539	113,804	1,857,000	40,355,889	9,351,041
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $ .... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	4,101,843			4,101,843
1.2 Reinsurance assumed	31,920			31,920
1.3 Reinsurance ceded	1,003,452			1,003,452
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	3,130,311	0	0	3,130,311
2. Commission and brokerage:				
2.1 Direct, excluding contingent		15,088,522		15,088,522
2.2 Reinsurance assumed, excluding contingent		79,291		79,291
2.3 Reinsurance ceded, excluding contingent		1,192,714		1,192,714
2.4 Contingent-direct		957,774		957,774
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded		121,829		121,829
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	14,811,044	0	14,811,044
3. Allowances to manager and agents				0
4. Advertising		215,721		215,721
5. Boards, bureaus and associations		981,373		981,373
6. Surveys and underwriting reports		1,240,711		1,240,711
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	2,533,227	5,779,988	650,787	8,964,002
8.2 Payroll taxes	196,336	447,974	50,439	694,749
9. Employee relations and welfare	716,023	1,633,727	183,946	2,533,696
10. Insurance	43,546	99,357	11,187	154,090
11. Directors' fees	95,620	218,172	24,565	338,357
12. Travel and travel items	31,035	70,812	7,973	109,820
13. Rent and rent items	33,912	77,376	8,712	120,000
14. Equipment	39,417	89,935	10,126	139,478
15. Cost or depreciation of EDP equipment and software	17,535	40,009	4,505	62,049
16. Printing and stationery	9,948	22,698	2,556	35,202
17. Postage, telephone and telegraph, exchange and express	115,646	263,865	29,709	409,220
18. Legal and auditing	113,160	258,195	453,222	824,577
19. Totals (Lines 3 to 18)	3,945,405	11,439,913	1,437,727	16,823,045
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $		1,533,916		1,533,916
20.2 Insurance department licenses and fees		446,946		446,946
20.3 Gross guaranty association assessments		(60)		(60)
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	1,980,802	0	1,980,802
21. Real estate expenses			327,091	327,091
22. Real estate taxes			88,404	88,404
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	611,557	1,395,370	157,109	2,164,036
25. Total expenses incurred	7,687,273	29,627,129	2,010,331	(a) 39,324,733
26. Less unpaid expenses-current year	9,351,041	3,543,614	352,827	13,247,482
27. Add unpaid expenses-prior year	10,640,042	4,753,024	429,363	15,822,429
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	8,976,274	30,836,539	2,086,867	41,899,680
DETAILS OF WRITE-INS				
2401. Software Maintenance	251,356	573,511	64,573	889,440
2402. Outside Services	287,095	655,056	73,755	1,015,906
2403. FAIR Plan - CAR - MAERP	64,989	148,284	16,696	229,969
2498. Summary of remaining write-ins for Line 24 from overflow page	8,117	18,519	2,085	28,721
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	611,557	1,395,370	157,109	2,164,036

(a) Includes management fees of $ .... to affiliates and $ .... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 34,731	33,977
1.1	Bonds exempt from U.S. tax	(a) 131,991	81,026
1.2	Other bonds (unaffiliated)	(a) 2,935,696	2,915,018
1.3	Bonds of affiliates	(a) 0	
2.1	Preferred stocks (unaffiliated)	(b) 0	
2.11	Preferred stocks of affiliates	(b) 0	
2.2	Common stocks (unaffiliated)	1,573,101	1,558,598
2.21	Common stocks of affiliates	0	
3.	Mortgage loans	(c)	
4.	Real estate	(d) 125,443	125,443
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 3,608	3,431
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income	107,327	107,327
10.	Total gross investment income	4,911,897	4,824,820
11.	Investment expenses		(g) 2,010,331
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 116,525
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		2,126,856
17.	Net investment income (Line 10 minus Line 16)		2,697,964
DETAILS OF WRITE-INS			
0901.	Pools & Associations	107,327	107,327
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	107,327	107,327
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes $ 74,999 accrual of discount less $ 246,395 amortization of premium and less $ 25,433 paid for accrued interest on purchases.
(b) Includes $ ______ accrual of discount less $ ______ amortization of premium and less $ 0 paid for accrued dividends on purchases.
(c) Includes $ 0 accrual of discount less $ 0 amortization of premium and less $ ______ paid for accrued interest on purchases.
(d) Includes $ 120,000 for company's occupancy of its own buildings; and excludes $ ______ interest on encumbrances.
(e) Includes $ ______ accrual of discount less $ ______ amortization of premium and less $ ______ paid for accrued interest on purchases.
(f) Includes $ ______ accrual of discount less $ ______ amortization of premium.
(g) Includes $ ______ investment expenses and $ ______ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $ ______ interest on surplus notes and $ ______ interest on capital notes.
(i) Includes $ ______ depreciation on real estate and $ ______ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds			0		
1.1	Bonds exempt from U.S. tax	349,086		349,086		
1.2	Other bonds (unaffiliated)	251,029		251,029	121,714	
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	11,578,456	0	11,578,456	2,483,924	0
2.21	Common stocks of affiliates	0	0	0	(100)	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate	0	0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0	0	0
7.	Derivative instruments			0		
8.	Other invested assets	0	0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	12,178,571	0	12,178,571	2,605,538	0
DETAILS OF WRITE-INS						
0901.				0		
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	166,144	206,686	40,542
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	319,940	393,054	73,114
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	486,084	599,740	113,656
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	486,084	599,740	113,656
DETAILS OF WRITE-INS			
1101.		0	0
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501.		0	0
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0

NOTES TO THE FIANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by $1,173,694 and $1,173,794 as of December 31, 2021 and 2020, respectively.

Net Income	2021	2020
Company state basis (Page 4, Line 20, Columns 1 & 2)	8,993,615	(9,852,372)
State prescribed practices	0	0
State permitted practices	0	0
NAIC SAP	8,993,615	(9,852,372)

Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	111,119,723	100,019,934
State prescribed practices	0	0
State permitted practices (SSAP 97)	(1,173,694)	(1,173,794)
NAIC SAP	109,946,029	98,846,140

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value.
4. Unaffiliated preferred stocks are stated at fair market value.
5. The Company does not hold mortgage loans.
6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
8. Real estate is stated at cost less accumulated depreciation.
9. The Company does not hold derivative instruments.
10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.

D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

NOTES TO THE FIANCIAL STATEMENTS

3. Business Combinations and Goodwill
   Not applicable.

4. Discontinued Operations
   Not applicable.

5. Investments
   A) Mortgage Loans
      Not applicable.

   B) Debt Restructuring
      Not applicable.

   C) Reverse Mortgages
      Not applicable.

   D) Loan-Backed Securities
      1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

      2) Other-than-temporary impairments were $0 and $0 in 2021 and 2020, respectively.

      3) Not Applicable.

      4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	Fair Value	Unrealized Losses
Unrealized losses less than 12 months	21,505,987	(211,871)
Unrealized losses greater than 12 months	6,509,916	(92,308)
Total	28,015,903	(304,179)

      5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

   E) Dollar Repurchase Agreements and/or Securities Lending Transactions
      Not applicable.

   F) Repurchase Agreements Transactions Accounted for as Secured Borrowing
      Not applicable.

   G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
      Not applicable.

   H) Repurchase Agreements Transactions Accounted for as a Sale
      Not applicable.

   I) Reverse Repurchase Agreements Transactions Accounted for as a Sale
      Not applicable.

   J) Real Estate
      Not applicable.

   K) Low-Income Housing Tax Credits
      Not applicable.

   L) Restricted Assets
      United States treasury securities with a carrying value of $399,660 and $399,228 at December 31, 2021 and 2020, respectively, were on deposit with the State of Rhode Island, as required by law.

   M) Working Capital Finance Investments
      Not applicable.

   N) Offsetting and Netting of Assets and Liabilities
      Not applicable.

   O) 5GI Securities
      Not applicable.

   P) Short Sales
      Not applicable.

NOTES TO THE FIANCIAL STATEMENTS

Q) Prepayment Penalty and Accelerated Fees
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

7. Investment Income
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;

December 31, 2021	Ordinary	Capital	Total
(a) Gross deferred tax assets	3,749,883	0	3,749,883
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	3,749,883	0	3,749,883
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,749,883	0	3,749,883
(f) Deferred tax liabilities	(149,615)	(4,174,288)	(4,323,903)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	3,600,268	(4,174,288)	(574,020)

December 31, 2020	Ordinary	Capital	Total
(a) Gross deferred tax assets	5,918,760	73,376	5,992,136
(b) Statutory Valuation Allowance Adjustments	2,172,028	0	2,172,028
(c) Adjusted gross deferred tax assets (1a-1b)	3,746,732	73,376	3,820,108
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,746,732	73,376	3,820,108
(f) Deferred tax liabilities	(192,962)	(3,627,146)	(3,820,108)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	3,553,770	(3,553,770)	0

Change	Ordinary	Capital	Total
(a) Gross deferred tax assets	(2,168,877)	(73,376)	(2,242,253)
(b) Statutory Valuation Allowance Adjustments	2,172,028	0	2,172,028
(c) Adjusted gross deferred tax assets (1a-1b)	3,151	(73,376)	(70,225)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,151	(73,376)	(70,225)
(f) Deferred tax liabilities	43,347	(547,142)	(503,795)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	46,498	(620,518)	(574,020)

2. Admission Calculation Components

December 31, 2021	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,077,860
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	3,749,883	0	3,749,883
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,749,883	0	3,749,883

December 31, 2020	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,852,478
Lesser of (b)1. or (b)2.	(73,376)	73,376	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	3,820,107	0	3,820,107
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,746,731	73,376	3,820,107

NOTES TO THE FIANCIAL STATEMENTS

Change	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	225,382
Lesser of (b)1. or (b)2.	73,376	(73,376)	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(70,224)	0	(70,224)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,152	(73,376)	(70,224)

3. Disclosure of ratios used for threshold limitations (for 11b);

	12/31/21	12/31/19
(a) Ratio percentage used to determine recovery period and threshold limitation amount	1,005%	789%
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	10010,519,068	100,019,934

4. Impact of Tax Planning Strategies on the Determination of:

December 31, 2021	Ordinary Percentage	Capital Percentage	Total Percentage
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes___	No __X__	
December 31, 2020			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
Change			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

B. Unrecognized deferred tax liabilities
(1) There are no temporary difference for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

1 Current tax expense incurred	12/31/21	12/31/20	Change
(a) Current year federal tax expense (benefit)- ordinary income	(436,068)	(168,521)	(267,547)
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	(436,068)	(168,521)	(267,547)
(d) Current year tax expense (benefit) - net realized capital gains (losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	(436,068)	(168,521)	(267,547)

2 Deferred income tax assets and liabilities consist of the following major components:	12/31/21	12/31/20	Change
Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	580,472	656,953	76,482
(2) Unearned premium reserve	1,666,156	1,853,074	186,918
(3) Fixed Assets	10,640	37,123	26,483
(4) Compensation and benefits accruals	329,375	606,424	277,050
(5) Receivables nonadmitted	34,890	43,404	8,514
(6) Net operating loss carryforward	569,243	2,146,742	1,577,498

NOTES TO THE FIANCIAL STATEMENTS

	12/31/21	12/31/20	Change
(7) Tax Credit C/F	0	0	0
(8) Anticipated Salvage and Subrogation	469,711	482,631	12,921
(9) Other (including items <5% of total ordinary tax assets	89,396	92,408	3,012
Subtotal	3,749,883	5,918,760	2,168,878
(b) Statutory Valuation Allowance Adjustment	0	(2,172,028)	(2,172,028)
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	3,749,883	3,746,732	(3,151)
(e) Capital			
(1) Investments	0	0	0
(2) Unrealized capital losses	0	73,376	73,376
(3) Other (including items <5% of ordinary tax liabilities	0	0	0
Subtotal	0	73,376	73,376
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	0	73,376	73,376
(i) Admitted deferred tax assets	3,749,883	3,820,108	70,225
3 Deferred tax liabilities:			
(a) Ordinary			
(1) Other (including items<5% of ordinary tax liabilities)	(149,615)	(192,961)	(43,347)
Subtotal	(149,615)	(192,961)	(43,347)
(b) Capital			
(1) Unrealized capital gains	(4,174,288)	(3,627,146)	547,142
(2) Other (including items<5% of ordinary tax liabilities)	0	0	0
Subtotal	(4,174,288)	(3,627,146)	547,142
(c) Deferred tax liabilities	(4,323,903)	(3,820,107)	503,795
4 Net deferred tax asset (liability)	(574,020)	0	574,020

The valuation allowance adjustment to gross deferred tax assets as of December 31, 2021 and December 31, 2020 was $0 and $2,172,028, respectively. The net change in the total valuation allowance adjustments for the periods ended December 31, 2021 and 2020 was a decrease of $2,172,028 and an increase of $2,172,028, respectively. The valuation allowance adjustment at 2020 relates to entities significant pre-tax book and taxable loss for the year ending December 31, 2020 along with the entities projected future pre-tax book losses.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	12/31/21	12/31/20	Change
Total deferred tax assets	3,749,883	5,992,136	(2,242,253)
Total deferred tax liabilities	(4,323,903)	(3,820,108)	(503,795)
Net deferred tax assets/liabilities	574,020	2,172,028	(2,746,048)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	574,020	2,172,028	(2,746,048)
Tax effect of unrealized gains/(losses)	(4,174,288)	(3,627,146)	(547,142)
Statutory valuation allowance adjustment	0	(2,172,028)	2,172,028
Change in net deferred income tax	3,600,268	3,627,146	(26,878)

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

December 31, 2021	Tax effect 21%	Effective Tax Rate
Income before taxes	1,797,083	21.0%
Tax-exempt interest (net of proration)	(12,762)	(0.2%)
Dividends received deduction (net of proration)	(75,676)	(0.9%)
True-ups	20,709	0.2%
Change in valuation allowance	(2,107,859)	(24.63%)
Change in valuation allowance (tax credits)	(64,169)	(0.8%)
Change in Non-Admitted Assets	23,868	0.2%
Other, net	9,615	0.1%
	(409,190)	(4.8%)

NOTES TO THE FIANCIAL STATEMENTS

	Tax effect 21%	Effective Tax Rate
Federal and foreign income taxes incurred	(436,068)	(5.1%)
Change in net deferred taxes	26,878	0.2%
	(409,190)	(4.8%)
December 31, 2020		
Provision at statutory rate	(2,104,388)	21.0%
Tax-exempt interest (net of proration)	(36,485)	0.3%
Dividends received deduction (net of proration)	(82,119)	0.8%
True-ups	(39,346)	0.4%
AMT Sequestration	2,107,859	(21.0%)
Change in Non-Admitted Assets	64,169	(0.6%)
Other, net	42,178	(0.4%)
	8,464	(0.1%)
Federal and foreign income taxes incurred	(363,788)	(16.1%)
Change in net deferred taxes	543,670	24.1%
	179,882	8.0%

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

On December 22, 2017, H.R. 1, the Tax Cuts and Jobs Bill Act (the Act) was enacted into law. The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit or receive a refund from the IRS over the next four years. The Company received a refund of $850,408 in 2020 and a refund of $403,116 in 2021. The Company expects additional AMT refund of $148,828 in 2022 from a carryback claim under the CARES Act, which is included as part of income tax receivable.

1. As of December 31, 2021, there are the following net operating loss carryforwards available for tax purposes:

Origination Year	Expiration Year	Amount
2020	2040	2,710,683
Total		2,710,683

As of December 31, 2021, there are the following net capital loss carryforwards available for tax purposes:

Origination Year	Expiration Year	Amount
2018		0
2019		0
2020		0
Total		0

Alternative minimum tax credit carryover in the amount of $0, which does not have an expiration date.

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

Year	Ordinary	Capital	Total
2021	0	0	0
2020	0	0	0

3. The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are $ 0.

F. Consolidated federal income tax return

1. The Company's federal income tax return is consolidated with The Providence Protection Insurance Company.

2. The Company is included in a consolidated federal income tax return with its parent company Providence Plantations Insurance Company. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

3. The Company's income tax returns that remain open to examination are for the years 2013 and subsequent.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-O) Not applicable.

NOTES TO THE FIANCIAL STATEMENTS

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was $653,647 and $726,344 for 2021 and 2020, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed $162,993 and $204,000 in 2021 and 2020, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-E) Not applicable.

F) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

G-I) Not applicable.

J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is $20,045,773.

K-M) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

NOTES TO THE FIANCIAL STATEMENTS

20. Fair Value Measurements

A) Fair Value Measurements at December 31, 2021.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Net Asset NAV	Total
Cash and Cash Equivalents					
MM Mutual Funds	9,984,242	0	0	0	9,984,242
Bonds					
Industrial & Misc	0	0	0	0	0
SVO Identified Funds	0	0	0	0	0
Common Stock					
Industrial & Misc	45,978,326	0	20,868	0	45,999,194
Mutual Funds	12,070,272	0	0	0	12,070,272
Parent, Sub & Affiliate	0	0	1,173,694	0	1,173,694
Total Assets as Fair Value	68,032,840	0	1,194,562	0	69,227,402

As of December 31, 2021, the common stocks in level 3 are privately held securities.

B) Not applicable.

C) Fair Value Measurements for All Financial Instruments at December 31, 2021.

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV
Bonds						
Governments	2,773,098	2,739,338	410,000	2,363,098	0	0
Industrial & Misc	80,201,887	77,815,139	0	80,201,887	0	0
Political Subdivisions	3,368,101	3,349,351	0	3,368,101	0	0
Special Revenue	26,700,247	26,124,001	0	26,700,247	0	0
States Terr & Poss	761,245	757,715	0	761,245	0	0
SVO Identified Funds	0	0	0	0	0	0
Total Bonds	113,804,578	110,785,544	410,000	113,394,578	0	0
Common Stock						
Industrial & Misc	45,999,194	45,999,195	45,978,326	0	20,868	0
Mutual Funds	12,070,272	12,070,272	12,070,272	0	0	0
Parent, Sub & Affiliate	1,173,694	1,173,694	0	0	1,173,694	0
Total Common Stock	59,243,160	59,243,161	58,048,598	0	1,194,562	
Short Term						
Special Revenue	0	0	0	0	0	0
Cash Equivalents						
Cash	812,174	812,174	812,174	0	0	0
Other MM Fund	9,984,242	9,984,242	9,984,242	0	0	0
Total Cash Equivalents	10,796,416	10,796,416	10,796,416	0	0	0
Total Assets	183,844,154	180,825,121	69,255,014	113,394,578	1,194,562	0

21. Other Items

A) Unusual or Infrequent Items

Not applicable.

NOTES TO THE FIANCIAL STATEMENTS

B) Troubled Debt Restructuring: Debtors
Not applicable.

C) Other Disclosures
Assets in the amount of $399,660 and $399,228 at December 31, 2021 and 2020, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries
Not applicable.

E) State Transferable and Non-Transferable Tax Credits
Not applicable.

F) Subprime Mortgage Related Risk Exposure
The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

Cost	Book Adjusted Carrying Value	Fair Value
$801	$0	$63,857

G) Insurance –Linked Securities (ILS) Contracts
Not applicable.

H) The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
Not applicable.

22. Events Subsequent
Not applicable.

23. Reinsurance
A) Unsecured Reinsurance Recoverables
The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute
There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
All Other	255,904	46,650	1,961,402	186,132	(1,705,498)	(139,482)
Total	255,904	46,650	1,961,402	186,132	(1,705,498)	(139,482)

Direct Unearned Premium Reserve $41,375,887

D-K) Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination
The Company was not involved in any retrospectively rated contracts during the statement periods.

NOTES TO THE FIANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by $5,675,000 during 2020, compared to a increase of $196,000 during 2020. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Rhode Island

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/19/2017

3.4 By what department or departments? Rhode Island

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control 0.0 %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to theFederal Reserve Board's capital rule? Yes [ ] No [ ] N/A [X]

9\. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLP, One Financial Plaza, Suite 2300, Providence RI, 02903

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11\. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

I. Sterling, FCAS, MAAA, KPMG LLP, Three Radnor Corporate Center, Suite 105, 100 Matsonford Road, Radnor, PA 19087

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved 0

12.13 Total book/adjusted carrying value $

12.2 If yes, provide explanation

13\. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [X] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $
- 20.12 To stockholders not officers $
- 20.13 Trustees, supreme or grand (Fraternal only) $

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $
- 20.22 To stockholders not officers $
- 20.23 Trustees, supreme or grand (Fraternal only) $

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses $
- 22.23 Other amounts paid $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

N/A

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 0

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $ 0

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] NA [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] NA [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] NA [X]

25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0

25.093 Total payable for securities lending reported on the liability page $ 0

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [ ] No [X]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements $

26.22 Subject to reverse repurchase agreements $

26.23 Subject to dollar repurchase agreements $

26.24 Subject to reverse dollar repurchase agreements $

26.25 Placed under option agreements $

26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock $

26.27 FHLB Capital Stock $

26.28 On deposit with states $

26.29 On deposit with other regulatory bodies $

26.30 Pledged as collateral – excluding collateral pledged to an FHLB $

26.31 Pledged as collateral to FHLB – including assets backing funding agreements $

26.32 Other $

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

27.42 Permitted accounting practice Yes [ ] No [ ]

27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $

29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management	U
Northern Trust	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC FILE # 801-22445	NO
105780	Northern Trust	BEL4B8X7EHJU845Y2N39	SEC FILE # 801-33358	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No [ ]

30.2 If yes, complete the following schedule:

	1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2001	00143W-70-1	INVESCO DEVELOP MRKTS-A ODMAX	25,302
30.2002	315807-88-3	FIDELITY ADV GROWTH OPPOR-I FAGCX	8,103
30.2003	315911-75-0	FIDELITY 500 INDEX-INST PRM	111,367
30.2004	316146-18-2	FIDELITY SML CAP INDX-INS PR FSSNX	42,982
30.2005	316146-26-5	FIDELITY MID CAP INDX-INS PR FSMDX	52,242
30.2006	399874-78-3	AMER FND GRW FD OF AM-R5E RGAHX	26,367
30.2007	47103C-77-9	JANUS HNDRSN ENTERPRISE-S JGRTX	17,497
30.2008	55273H-54-4	MFS RESEARCH INTERNAT-R3 MRSHX	119,633
30.2009	693390-44-5	PIMCO TOTAL RETURN FUND-A PTTAX	125,179
30.2010	723884-40-9	PIONEER STRATEGIC INCOME FUND STRYX	85,238
30.2011	939330-78-3	AMER FND WASH MUT INV-R5E RWMHX	69,364
30.2999 TOTAL			683,274

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
INVESCO DEVELOP MRKTS-A ODMAX	Taiwan Semiconductor Manufacturing	2,310	12/31/2021
INVESCO DEVELOP MRKTS-A ODMAX	Housing Development Finance	1,328	12/31/2021
INVESCO DEVELOP MRKTS-A ODMAX	NOVATEK PJSC	1,088	12/31/2021
INVESCO DEVELOP MRKTS-A ODMAX	AIA Group	1,055	12/31/2021
INVESCO DEVELOP MRKTS-A ODMAX	Compagnie Financiere Richemont	949	12/31/2021
FIDELITY ADV GROWTH OPPOR-I FAGCX	Microsoft Corp	632	12/31/2021
FIDELITY ADV GROWTH OPPOR-I FAGCX	Alphabet Inc	451	12/31/2021
FIDELITY ADV GROWTH OPPOR-I FAGCX	Amazon.com	391	12/31/2021
FIDELITY ADV GROWTH OPPOR-I FAGCX	NVIDIA Corp	301	12/31/2021
FIDELITY ADV GROWTH OPPOR-I FAGCX	Tesla Inc	293	12/31/2021
FIDELITY 500 INDEX-INST PRM	Apple Inc.	7,462	12/31/2021
FIDELITY 500 INDEX-INST PRM	Microsoft Corp.	7,128	12/31/2021
FIDELITY 500 INDEX-INST PRM	Amazon.com	4,343	12/31/2021
FIDELITY 500 INDEX-INST PRM	Tesla Inc	2,673	12/31/2021
FIDELITY 500 INDEX-INST PRM	Alphabet Inc	2,450	12/31/2021
FIDELITY SML CAP INDX-INS PR	AMC Entertainment	421	12/31/2021

GENERAL INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
FIDELITY SML CAP INDX-INS PR	SYNAPTICS	370	12/31/2021
FIDELITY SML CAP INDX-INS PR	Lattice Semiconductor	249	12/31/2021
FIDELITY SML CAP INDX-INS PR	Eastgroup	202	12/31/2021
FIDELITY SML CAP INDX-INS PR	Tetra Tech	176	12/31/2021
FIDELITY MID CAP INDX-INS PR FSMDX	DexCom Inc	266	12/31/2021
FIDELITY MID CAP INDX-INS PR FSMDX	Crowdstrike Holdings	251	12/31/2021
FIDELITY MID CAP INDX-INS PR FSMDX	IDEXX Laboratories	251	12/31/2021
FIDELITY MID CAP INDX-INS PR FSMDX	Marvel Technology	251	12/31/2021
FIDELITY MID CAP INDX-INS PR FSMDX	MSCI Inc	240	12/31/2021
AMER FND GRW FD OF AM-R5E RGAHX	Microsoft Corp	1,362	12/31/2021
AMER FND GRW FD OF AM-R5E RGAHX	Facebook Inc	1,284	12/31/2021
AMER FND GRW FD OF AM-R5E RGAHX	Tesla Inc	1,284	12/31/2021
AMER FND GRW FD OF AM-R5E RGAHX	Netflix Inc	1,154	12/31/2021
AMER FND GRW FD OF AM-R5E RGAHX	Amazon.com	1,126	12/31/2021
JANUS HNDRSN ENTERPRISE-S JGRTX	SS&C Technologies	558	12/31/2021
JANUS HNDRSN ENTERPRISE-S JGRTX	ON Semiconductor	541	12/31/2021
JANUS HNDRSN ENTERPRISE-S JGRTX	KLA Corp	532	12/31/2021
JANUS HNDRSN ENTERPRISE-S JGRTX	LPL Financial Holdings	518	12/31/2021
JANUS HNDRSN ENTERPRISE-S JGRTX	Mirati Therapeutics Inc	493	12/31/2021
MFS RESEARCH INTERNAT-R3 MRSHX	Roche Holding AG	3,864	12/31/2021
MFS RESEARCH INTERNAT-R3 MRSHX	Nestle SA	3,565	12/31/2021
MFS RESEARCH INTERNAT-R3 MRSHX	Novo Nordisk	3,505	12/31/2021
MFS RESEARCH INTERNAT-R3 MRSHX	Schneider Electric	3,182	12/31/2021
MFS RESEARCH INTERNAT-R3 MRSHX	Linde PLC	2,823	12/31/2021
PIMCO TOTAL RETURN FUND-A	10 yr Treasury Note	28,341	12/31/2021
PIMCO TOTAL RETURN FUND-A	PIMCO Funds 1/17/22	6,297	12/31/2021
PIMCO TOTAL RETURN FUND-A	PIMCO Funds 3/1/22	6,196	12/31/2021
PIMCO TOTAL RETURN FUND-A	5 YR Treasury Note	3,555	12/31/2021
PIMCO TOTAL RETURN FUND-A	FNMA 2%	3,330	12/31/2021
PIONEER STRATEGIC INCOME FUND STRYX	FNMA 2.5%	3,546	12/31/2021
PIONEER STRATEGIC INCOME FUND STRYX	FNMA 4.5%	2,122	12/31/2021
PIONEER STRATEGIC INCOME FUND STRYX	UST .0475%	2,063	12/31/2021
PIONEER STRATEGIC INCOME FUND STRYX	UST .027%	1,594	12/31/2021
PIONEER STRATEGIC INCOME FUND STRYX	UST .03389%	1,585	12/31/2021
AMER FND WASH MUT INV-R5E RWMHX	Microsoft Corp	4,314	12/31/2021
AMER FND WASH MUT INV-R5E RWMHX	Broadcom Inc	4,294	12/31/2021
AMER FND WASH MUT INV-R5E RWMHX	Comcast Corp	2,934	12/31/2021
AMER FND WASH MUT INV-R5E RWMHX	Comcast Corp	2,934	12/31/2021
AMER FND WASH MUT INV-R5E RWMHX	Comcast Corp	2,934	12/31/2021

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	110,785,543	113,804,143	3,018,600
31.2 Preferred Stocks	0		0
31.3 Totals	110,785,543	113,804,143	3,018,600

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are based on end of period prices provided by independent pricing services (vendor price) such as: Refinitiv, ICE Data Services, Bloomberg, IHS Markit, IHS Markit iBoxx, or PricingDirect

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ ] NA [X]

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 858,694

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AUTOMOBILE INSURANCE PLANCE OFFICE	$ 180,295
INSURANCE SERVICES OFFICE	$ 678,399

39.1 Amount of payments for legal expenses, if any? $ 53,928

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
LOCKE LORD	$ 53,928

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? $ 0

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 71,607,879	$ 81,577,845
2.3	Premium Ratio (2.1/2.2)	0.000	0.000
2.4	Reserve Numerator	$ 0	$ 0
2.5	Reserve Denominator	$ 89,377,319	$ 100,585,984
2.6	Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [ ] No [X]

3.2 If yes, provide the amount of premium written for participating and/or no-participating policies during the calendar year:

3.21 Participating policies $

3.22 Non-participating policies $

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [X] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information

N/A

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:

N/A

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:

The Company uses computer modeling software to estimate its probable maximum loss arising from a hurricane.

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

The Company maintains a catastrophe reinsurance program to protect it from excessive loss arising from a catastrophe.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions.

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty–five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R - Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [ ] No [X]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $

12.62 Collateral and other funds $

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 600,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [ ] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [ ]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ]

14.5 If the answer to 14.4 is no, please explain:

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	$	$	$	$	$
16.12 Products	$	$	$	$	$
16.13 Automobile	$	$	$	$	$
16.14 Other*	$	$	$	$	$

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [ ] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance	$
17.12	Unfunded portion of Interrogatory 17.11	$
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$
17.14	Case reserves portion of Interrogatory 17.11	$
17.15	Incurred but not reported portion of Interrogatory 17.11	$
17.16	Unearned premium portion of Interrogatory 17.11	$
17.17	Contingent commission portion of Interrogatory 17.11	$

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. $

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	11,356,238	14,698,825	18,422,701	20,027,925	15,018,267
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	9,690,529	12,066,711	14,238,173	14,868,412	12,714,473
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	59,961,074	64,383,264	66,226,243	66,965,060	66,808,071
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	81,007,841	91,148,800	98,887,117	101,861,397	94,540,811
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	10,164,849	13,347,129	16,949,218	18,576,274	13,850,130
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	8,606,546	10,899,601	13,308,316	12,964,327	11,267,613
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	48,386,076	52,869,939	54,325,712	55,790,207	56,560,745
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	67,157,471	77,116,669	84,583,246	87,330,808	81,678,488
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(5,980,257)	(12,700,423)	(4,279,767)	(5,894,337)	1,328,220
14. Net investment gain (loss) (Line 11)	14,876,535	2,880,535	6,684,038	5,603,785	3,119,430
15. Total other income (Line 15)	(338,731)	(201,005)	(144,173)	(94,456)	65,151
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	(436,068)	(168,521)	(363,788)	(523,857)	523,792
18. Net income (Line 20)	8,993,615	(9,852,372)	2,623,886	138,849	3,989,009
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	206,618,753	207,374,358	210,181,511	200,931,311	206,980,201
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	541,567	578,909	469,862	1,101,973	1,167,635
20.2 Deferred and not yet due (Line 15.2)	13,170,262	14,926,846	16,398,636	15,472,291	14,649,466
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	95,499,030	107,354,424	105,841,865	104,922,134	105,005,626
22. Losses (Page 3, Line 1)	40,355,889	45,825,145	39,696,824	37,548,122	36,829,201
23. Loss adjustment expenses (Page 3, Line 3)	9,351,041	10,640,042	10,378,210	10,142,744	12,072,060
24. Unearned premiums (Page 3, Line 9)	39,670,389	44,120,797	48,581,973	49,913,247	48,463,635
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	111,119,723	100,019,934	104,339,646	96,009,177	101,974,575
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(12,510,227)	(6,668,814)	(190,952)	(3,165,088)	6,930,750
Risk-Based Capital Analysis					
28. Total adjusted capital	111,119,723	100,019,934	104,339,646	96,009,177	101,974,575
29. Authorized control level risk-based capital	11,076,740	12,673,183	12,512,505	11,691,127	11,641,513
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	60.3	60.5	62.3	65.7	61.5
31. Stocks (Lines 2.1 & 2.2)	32.2	36.1	33.9	28.1	30.8
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.6	1.7	1.7	1.6	1.5
34. Cash, cash equivalents and short-term investments (Line 5)	5.9	1.8	2.1	4.6	6.2
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	1,173,694	1,173,794	1,173,894	1,173,994	1,174,296
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate		0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	1,173,694	1,173,794	1,173,894	1,173,994	1,174,296
49. Total Investment in parent included in Lines 42 to 47 above		0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	1.1	1.2	1.1	1.2	1.2

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	2,058,396	6,880,587	6,257,693	(5,824,184)	5,772,215
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	11,099,789	(4,319,712)	8,330,469	(5,965,398)	9,277,440
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	10,005,214	10,933,461	12,441,521	10,732,418	8,949,555
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,491,111	7,467,656	10,093,586	10,873,527	6,490,713
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	32,265,908	32,341,125	27,008,070	32,497,529	24,067,803
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	48,762,233	50,742,242	49,543,177	54,103,474	39,508,071
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	9,059,105	9,951,363	12,271,910	10,726,967	8,781,713
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,435,570	7,442,487	10,001,747	10,843,112	6,489,471
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	30,248,315	29,350,357	23,400,176	29,733,395	22,361,345
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	45,742,990	46,744,207	45,673,833	51,303,474	37,632,529
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	56.2	64.8	55.7	60.6	48.3
68. Loss expenses incurred (Line 3)	10.7	11.5	9.8	7.6	9.5
69. Other underwriting expenses incurred (Line 4)	41.4	39.3	39.5	38.7	40.6
70. Net underwriting gain (loss) (Line 8)	(8.4)	(15.6)	(5.0)	(6.9)	1.7
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	44.6	41.8	40.3	38.1	39.4
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	67.0	76.3	65.4	68.2	57.8
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	60.4	77.1	81.1	91.0	80.1
One Year Loss Development ($000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(2,993)	2,722	(971)	(2,752)	(5,877)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(3.0)	2.6	(1.0)	(2.7)	(6.3)
Two Year Loss Development ($000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	2,463	1,144	(3,855)	(7,235)	(4,586)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	2.4	1.2	(3.8)	(7.8)	(5.1)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3 - Accounting Changes and Correction of Errors*? Yes [ ] No [ ]

If no, please explain

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	157	0	18	0	20	0	1	195	XXX
2. 2012	66,038	11,680	54,358	43,647	5,812	752	59	7,262	607	994	45,183	XXX
3. 2013	72,598	12,231	60,367	39,029	4,282	1,254	61	4,634	65	1,220	40,509	XXX
4. 2014	79,163	11,818	67,345	37,218	1,752	903	56	5,124	28	1,092	41,409	XXX
5. 2015	84,930	14,760	70,170	72,149	23,836	1,065	28	9,244	1,701	1,648	56,893	XXX
6. 2016	90,701	12,961	77,740	42,886	3,161	910	35	7,408	1,492	1,924	46,516	XXX
7. 2017	92,264	12,822	79,442	44,635	2,971	1,055	0	6,708	167	2,550	49,260	XXX
8. 2018	100,361	14,480	85,881	50,674	877	1,135	0	7,703	34	2,067	58,601	XXX
9. 2019	100,183	14,269	85,914	44,615	2,260	527	5	6,728	67	2,490	49,538	XXX
10. 2020	95,711	14,133	81,578	45,571	3,938	112	0	6,673	65	1,852	48,353	XXX
11. 2021	85,481	13,873	71,608	27,299	325	21	0	5,060	13	1,342	32,042	XXX
12. Totals	XXX	XXX	XXX	447,880	49,214	7,752	244	66,564	4,239	17,180	468,499	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1.	125	0	0	0	0	0	16	0	17	0	0	158	XXX
2.	135	0	8	0	0	0	37	0	0	0	0	180	XXX
3.	51	0	0	0	0	0	8	0	12	0	0	71	XXX
4.	759	47	6	0	0	0	61	0	69	7	0	841	XXX
5.	488	0	430	91	0	0	137	0	82	13	0	1,033	XXX
6.	546	301	436	93	0	0	56	0	154	59	0	739	XXX
7.	2,172	499	424	93	0	0	392	0	144	83	0	2,457	XXX
8.	3,788	239	571	94	0	0	583	0	296	49	0	4,856	XXX
9.	6,247	151	1,097	187	0	0	791	31	764	20	0	8,510	XXX
10.	6,412	712	2,116	278	0	0	323	0	1,559	149	0	9,271	XXX
11.	12,676	951	6,626	1,021	0	0	267	0	4,291	295	0	21,593	XXX
12.	33,399	2,900	11,714	1,857	0	0	2,671	31	7,388	675	0	49,709	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	125	33
2.	51,841	6,478	45,363	78.5	55.5	83.5	0	0		143	37
3.	44,988	4,408	40,580	62.0	36.0	67.2	0	0		51	20
4.	44,140	1,890	42,250	55.8	16.0	62.7	0	0		718	123
5.	83,595	25,669	57,926	98.4	173.9	82.6	0	0		827	206
6.	52,396	5,141	47,255	57.8	39.7	60.8	0	0		588	151
7.	55,530	3,813	51,717	60.2	29.7	65.1	0	0		2,004	453
8.	64,750	1,293	63,457	64.5	8.9	73.9	0	0		4,026	830
9.	60,769	2,721	58,048	60.7	19.1	67.6	0	0		7,006	1,504
10.	62,766	5,142	57,624	65.6	36.4	70.6	0	0		7,538	1,733
11.	56,240	2,605	53,635	65.8	18.8	74.9	0	0		17,330	4,263
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	40,356	9,353

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021	11 One Year	12 Two Year
1. Prior	18,528	17,923	17,605	17,691	16,510	15,929	15,918	15,931	15,957	15,923	(34)	(8)
2. 2012	41,283	39,785	39,634	39,398	39,165	39,222	39,021	38,629	38,699	38,708	9	79
3. 2013	XXX	38,651	37,385	36,816	36,706	36,746	36,509	36,458	35,996	35,999	3	(459)
4. 2014	XXX	XXX	39,158	37,252	36,927	36,550	36,905	36,851	37,277	37,092	(185)	241
5. 2015	XXX	XXX	XXX	52,031	51,172	50,155	50,146	50,152	50,156	50,314	158	162
6. 2016	XXX	XXX	XXX	XXX	46,337	42,338	41,083	40,785	41,592	41,244	(348)	459
7. 2017	XXX	XXX	XXX	XXX	XXX	45,592	44,198	43,871	44,486	45,115	629	1,244
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	55,236	55,368	55,997	55,541	(456)	173
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,071	50,678	50,643	(35)	572
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,340	49,606	(2,734)	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,592	XXX	XXX
										12. Totals	(2,993)	2,463

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021		
1. Prior	000	7,321	11,627	13,082	14,666	14,854	15,328	15,579	15,607	15,782	XXX	XXX
2. 2012	25,090	34,043	36,043	37,588	38,163	38,427	38,500	38,518	38,526	38,528	XXX	XXX
3. 2013	XXX	21,790	29,958	32,466	34,731	35,277	35,604	35,812	35,936	35,940	XXX	XXX
4. 2014	XXX	XXX	22,335	29,613	32,444	33,547	35,214	35,975	36,180	36,313	XXX	XXX
5. 2015	XXX	XXX	XXX	31,790	42,410	44,947	47,789	48,371	48,849	49,350	XXX	XXX
6. 2016	XXX	XXX	XXX	XXX	26,421	35,741	37,572	38,673	40,188	40,600	XXX	XXX
7. 2017	XXX	XXX	XXX	XXX	XXX	24,666	35,976	38,756	40,829	42,719	XXX	XXX
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	33,755	45,266	48,126	50,932	XXX	XXX
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,466	38,507	42,877	XXX	XXX
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,882	41,745	XXX	XXX
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,995	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior	7,529	4,757	3,003	2,188	1,217	575	35	16	27	16
2. 2012	6,712	2,239	1,652	874	631	607	400	22	41	45
3. 2013	XXX	7,256	2,832	1,845	947	696	483	414	8	8
4. 2014	XXX	XXX	7,241	2,772	1,787	1,066	590	411	447	67
5. 2015	XXX	XXX	XXX	7,820	2,856	1,811	946	570	515	476
6. 2016	XXX	XXX	XXX	XXX	7,530	2,797	1,545	855	513	399
7. 2017	XXX	XXX	XXX	XXX	XXX	7,723	2,690	1,608	995	723
8. 2018	XXX	XXX	XXX	XXX	XXX	XXX	6,863	2,799	1,895	1,060
9. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,610	2,196	1,670
10. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,919	2,161
11. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,872

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.		1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama	AL	N	0	0	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	0	0	
7. Connecticut	CT	L	18,209,443	18,822,607	0	12,207,127	10,418,375	11,550,448	52,845	
8. Delaware	DE	N	0	0	0	0	0	0	0	
9. Dist. Columbia	DC	N	0	0	0	0	0	0	0	
10. Florida	FL	N	0	0	0	0	0	0	0	
11. Georgia	GA	N	0	0	0	0	0	0	0	
12. Hawaii	HI	N	0	0	0	0	0	0	0	
13. Idaho	ID	N	0	0	0	0	0	0	0	
14. Illinois	IL	N	0	0	0	0	0	0	0	
15. Indiana	IN	N	0	0	0	0	0	0	0	
16. Iowa	IA	N	0	0	0	0	0	0	0	
17. Kansas	KS	N	0	0	0	0	0	0	0	
18. Kentucky	KY	N	0	0	0	0	0	0	0	
19. Louisiana	LA	N	0	0	0	0	0	0	0	
20. Maine	ME	L	2,771,376	3,000,656	0	1,494,900	876,501	1,879,426	12,625	
21. Maryland	MD	N	0	0	0	0	0	0	0	
22. Massachusetts	MA	L	18,879,180	19,788,446	0	8,513,697	7,299,201	5,864,238	56,808	
23. Michigan	MI	N	0	0	0	0	0	0	0	
24. Minnesota	MN	N	0	0	0	0	0	0	0	
25. Mississippi	MS	N	0	0	0	0	0	0	0	
26. Missouri	MO	N	0	0	0	0	0	0	0	
27. Montana	MT	N	0	0	0	0	0	0	0	
28. Nebraska	NE	N	0	0	0	0	0	0	0	
29. Nevada	NV	N	0	0	0	0	0	0	0	
30. New Hampshire	NH	L	7,156,794	8,245,477	0	4,035,983	3,790,034	3,873,841	34,801	
31. New Jersey	NJ	L	16,550,344	16,079,666	0	8,310,935	8,503,103	8,875,646	41,699	
32. New Mexico	NM	N	0	0	0	0	0	0	0	
33. New York	NY	L	2,629,383	2,739,021	0	1,466,779	1,015,966	1,877,207	1,875	
34. No.Carolina	NC	N	0	0	0	0	0	0	0	
35. No.Dakota	ND	N	0	0	0	0	0	0	0	
36. Ohio	OH	N	0	0	0	0	0	0	0	
37. Oklahoma	OK	N	0	0	0	0	0	0	0	
38. Oregon	OR	N	0	0	0	0	0	0	0	
39. Pennsylvania	PA	N	0	0	0	0	0	0	0	
40. Rhode Island	RI	L	14,376,362	16,342,402	0	12,489,217	10,261,382	10,900,326	54,205	
41. So. Carolina	SC	N	0	0	0	0	0	0	0	
42. So. Dakota	SD	N	0	0	0	0	0	0	0	
43. Tennessee	TN	N	0	0	0	0	0	0	0	
44. Texas	TX	N	0	0	0	0	0	0	0	
45. Utah	UT	N	0	0	0	0	0	0	0	
46. Vermont	VT	L	0	0	0	0	0	0	0	
47. Virginia	VA	N	0	0	0	0	0	0	0	
48. Washington	WA	N	0	0	0	0	0	0	0	
49. West Virginia	WV	N	0	0	0	0	0	0	0	
50. Wisconsin	WI	N	0	0	0	0	0	0	0	
51. Wyoming	WY	N	0	0	0	0	0	0	0	
52. American Samoa	AS	N	0	0	0	0	0	0	0	
53. Guam	GU	N	0	0	0	0	0	0	0	
54. Puerto Rico	PR	N	0	0	0	0	0	0	0	
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0	0	
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0	0	
57. Canada	CAN	N	0	0	0	0	0	0	0	
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0
59. Totals		XXX	80,572,882	85,018,275	0	48,518,638	42,164,562	44,821,132	254,858	0
DETAILS OF WRITE-INS										
58001.		XXX								
58002.		XXX								
58003.		XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)		XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 8
R – Registered – Non-domiciled RRGs 0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0
Q – Qualified – Qualified or accredited reinsurer 0
D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile 0
N – None of the above – Not allowed to write business in the state 49

(b) Explanation of basis of allocation of premiums by states, etc.

Direct underwriting activity is compiled on an individual state basis.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART