

**PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION****ANNUAL STATEMENT**

For the Year Ended December 31, 2021  
of the Condition and Affairs of the

**Farmers Property and Casualty Insurance Company**

NAIC Group Code..... 69, 69 (Current Period) (Prior Period)	NAIC Company Code..... 26298	Employer's ID Number..... 13-2725441
Organized under the Laws of RI	State of Domicile or Port of Entry RI	Country of Domicile US
Incorporated/Organized..... August 31, 1972	Commenced Business..... December 8, 1972	
Statutory Home Office	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 (Street and Number) (City or Town, State, Country and Zip Code)	800-638-4208 (Area Code) (Telephone Number)
Mail Address	PO Box 350, 700 Quaker Lane .. Warwick .. RI .. US .. 02887-0350 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 (Street and Number) (City or Town, State, Country and Zip Code)	800-638-4208 (Area Code) (Telephone Number)
Internet Web Site Address	www.farmers.com	
Statutory Statement Contact	Jason Lillibridge (Name)  jason.lillibridget@farmersinsurance.com (E-Mail Address)	800-638-4208 (Area Code) (Telephone Number) (Extension)  401-827-2315 (Fax Number)

**OFFICERS**

Name	Title	Name	Title
1. Darla Ann Finchum	President	2. Jennifer Nicole Pryor #	Secretary
3. Michael John Bednarick	Vice President and Chief Financial Officer	4. Peter Andrew Klute #	Vice President and Treasurer
<b>OTHER</b>			
Robert Paul Howard #	Vice President	James Leslie Nutting #	Vice President and Actuary
Ellen Marie Tierney	Vice President		

**DIRECTORS OR TRUSTEES**

Darla Ann Finchum	Guy Meade Hanson #	Peter Andrew Klute #	Sherman Lenard Lewis III #
Ronald George Myhan #			

State of..... Rhode Island  
County of..... Kent

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:  
Darla Finchum  
FD033A8B3554F9...  
(Signature)  
Darla Ann Finchum  
1. (Printed Name)  
President  
(Title)

DocuSigned by:  
Jennifer Nicole Pryor  
0C8A89344C434C8...  
(Signature)  
Jennifer Nicole Pryor  
2. (Printed Name)  
Secretary  
(Title)

DocuSigned by:  
Michael Bednarick  
0C0C391A83AB4D1...  
(Signature)  
Michael John Bednarick  
3. (Printed Name)  
Vice President and Chief Financial Officer  
(Title)

Subscribed and sworn to before me  
This 15th day of 2022

a. Is this an original filing? Yes [X] No [ ]  
b. If no 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	2,785,405,343		2,785,405,343	3,175,016,383
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	28,467,836		28,467,836	40,805,790
2.2 Common stocks.....	723,805,103	13,780,651	710,024,452	794,411,300
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	283,202,130		283,202,130	394,604,846
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(18,149,178), Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	(18,149,178)		(18,149,178)	76,574,964
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	4,914,151
8. Other invested assets (Schedule BA).....	19,152,924		19,152,924	382,105,281
9. Receivables for securities.....	3,511,891		3,511,891	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	123,773	0	123,773	74,164
12. Subtotals, cash and invested assets (Lines 1 to 11).....	3,825,519,822	13,780,651	3,811,739,171	4,868,506,879
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	27,614,287		27,614,287	32,654,455
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	16,745,370	2,315,599	14,429,771	24,490,168
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,225,690,620	1,790,080	1,223,900,540	1,255,754,574
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	6,772,575	2,432,929	4,339,646	2,510,305
16.2 Funds held by or deposited with reinsured companies.....	48,417		48,417	48,417
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	2,120,007
18.2 Net deferred tax asset.....	31,534,765	3,697,451	27,837,314	93,615,760
19. Guaranty funds receivable or on deposit.....	4,636,409		4,636,409	3,006,186
20. Electronic data processing equipment and software.....	226,482	226,482	0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	37,870,602		37,870,602	30,481,398
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	66,334,387	13,173,835	53,160,552	364,761,911
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	5,242,993,736	37,417,027	5,205,576,709	6,677,950,060
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	5,242,993,736	37,417,027	5,205,576,709	6,677,950,060

**DETAILS OF WRITE-INS**

1101. Receivables for investments other than securities.....	123,773		123,773	74,164
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	123,773	0	123,773	74,164
2501. Equities and deposits in pools and associations.....	30,510,959		30,510,959	29,368,207
2502. Accounts receivable - other insurers.....	22,017,993		22,017,993	
2503. Prepaid expenses.....	11,229,525	11,229,525	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	2,575,910	1,944,310	631,600	335,393,704
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	66,334,387	13,173,835	53,160,552	364,761,911

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	878,696,732	1,378,681,877
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	35,900	(10,537)
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	189,015,475	291,538,563
4. Commissions payable, contingent commissions and other similar charges.....	61,227,140	57,670,699
5. Other expenses (excluding taxes, licenses and fees).....	14,857,757	34,038,039
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	15,115,602	12,078,252
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		700,220,132
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....1,766,849,505 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....		1,716,284,165
10. Advance premium.....	24,922,849	22,336,707
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	5,578,518	2,795,617
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....	2,734	
14. Amounts withheld or retained by company for account of others.....		4,627,831
15. Remittances and items not allocated.....	7,125,101	2,619,374
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	1,896,441,314	29,959,046
20. Derivatives.....		3,384,993
21. Payable for securities.....	99,040	5,393
22. Payable for securities lending.....		161,886,091
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	6,050,451	10,575,885
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	3,099,168,613	4,428,692,127
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	3,099,168,613	4,428,692,127
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	4,200,000	3,000,000
31. Preferred capital stock.....		315,000,000
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	1,099,902,428	1,101,058,128
35. Unassigned funds (surplus).....	1,002,305,668	830,199,805
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	2,106,408,096	2,249,257,933
38. TOTAL (Page 2, Line 28, Col. 3).....	5,205,576,709	6,677,950,060

**DETAILS OF WRITE-INS**

2501. Deferred gain on transfer of bond investment.....	3,147,067	4,309,460
2502. Accounts Payable - other insurers.....	2,255,495	
2503. MCCA: Refund from MCCA due to policyholders.....	631,600	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	16,289	6,266,425
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	6,050,451	10,575,885
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**STATEMENT OF INCOME**

	1 Current Year	2 Prior Year
<b>UNDERWRITING INCOME</b>		
1. Premiums earned (Part 1, Line 35, Column 4).....	886,065,515	3,661,116,283
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	553,487,750	2,083,233,354
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	64,380,351	356,759,374
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	231,877,050	947,611,820
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	849,745,151	3,387,604,548
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	36,320,364	273,511,735
<b>INVESTMENT INCOME</b>		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	119,441,030	232,068,687
10. Net realized capital gains (losses) less capital gains tax of \$.....13,388,160 (Exhibit of Capital Gains (Losses)).....	90,956,093	(15,617,839)
11. Net investment gain (loss) (Lines 9 + 10).....	210,397,123	216,450,848
<b>OTHER INCOME</b>		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....55,752 amount charged off \$.....9,682,883).....	(9,627,131)	(9,765,532)
13. Finance and service charges not included in premiums.....	1,524,308	2,447,122
14. Aggregate write-ins for miscellaneous income.....	11,764,551	(25,461,542)
15. Total other income (Lines 12 through 14).....	3,661,728	(32,779,952)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	250,379,215	457,182,631
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	250,379,215	457,182,631
19. Federal and foreign income taxes incurred.....	(79,972,237)	68,119,002
20. Net income (Line 18 minus Line 19) (to Line 22).....	330,351,452	389,063,629
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	2,249,257,933	2,159,118,589
22. Net income (from Line 20).....	330,351,452	389,063,629
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(11,100,489).....	(43,066,913)	(31,523,360)
25. Change in net unrealized foreign exchange capital gain (loss).....	784,879	1,503,084
26. Change in net deferred income tax.....	(78,843,858)	2,760,861
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	73,570,578	(16,067,681)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from Protected Cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....	1,200,000	
32.2 Transferred from surplus (Stock Dividend).....	(315,000,000)	
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....	(1,155,700)	
33.2 Transferred to capital (Stock Dividend).....		
33.3. Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....	(36,718,438)	(255,597,189)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	(73,971,837)	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	(142,849,837)	90,139,344
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	2,106,408,096	2,249,257,933
<b>DETAILS OF WRITE-INS</b>		
0501. ....		
0502. ....		
0503. ....		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....	0	0
1401. Suspense Write-Off .....	9,056,566	
1402. North Carolina clean risk subsidy.....	3,080,379	1,823,810
1403. Restated Quota share - dividends, write-offs, payment fees.....	893,239	(27,285,352)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	(1,265,633)	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	11,764,551	(25,461,542)
3701. Stock Purchase Agreement- Retained by Farmers Group.....	(73,971,837)	
3702. ....		
3703. ....		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....	(73,971,837)	0

**CASH FLOW**

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	953,990,574	3,589,766,166
2. Net investment income.....	136,419,465	229,107,354
3. Miscellaneous income.....	3,661,728	(32,779,952)
4. Total (Lines 1 through 3).....	1,094,071,767	3,786,093,568
5. Benefit and loss related payments.....	1,044,374,370	1,975,458,628
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	402,173,077	1,261,409,459
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(68,704,084)	65,470,712
10. Total (Lines 5 through 9).....	1,377,843,363	3,302,338,799
11. Net cash from operations (Line 4 minus Line 10).....	(283,771,596)	483,754,769
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	2,281,432,221	1,107,309,731
12.2 Stocks.....	68,407,182	21,205,194
12.3 Mortgage loans.....	107,391,577	23,085,443
12.4 Real estate.....	317,423	
12.5 Other invested assets.....	385,146,168	20,451,114
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	13,203	63,905
12.7 Miscellaneous proceeds.....	93,647	1,272,506
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,842,801,421	1,173,387,893
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	1,866,054,247	986,348,993
13.2 Stocks.....	856,954	6,337,095
13.3 Mortgage loans.....	519,612	68,305,668
13.4 Real estate.....		
13.5 Other invested assets.....	22,023,339	74,712,415
13.6 Miscellaneous applications.....	3,561,500	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,893,015,652	1,135,704,171
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	949,785,769	37,683,722
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	(315,000,000)	
16.3 Borrowed funds.....	(700,000,000)	(100,000,000)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....	1,812,319	256,687,843
16.6 Other cash provided (applied).....	256,074,004	(91,302,279)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(760,738,315)	(447,990,122)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(94,724,142)	73,448,369
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	76,574,964	3,126,595
19.2 End of year (Line 18 plus Line 19.1).....	(18,149,178)	76,574,964

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Unearned premium transfer.....	1,745,133,637	
20.0002	Stock purchase agreement assets / liabilities retained by Farmers Group, Inc.....	71,541,876	
20.0003	In kind dividend paid.....	34,906,119	
20.0004	Security exchanges.....	19,451,997	63,592,288
20.0005	MetLife Legal Plans - losses.....	14,676,965	19,653,056
20.0006	MetLife Legal Plans - premium.....	14,063,353	59,684,230
20.0007	MetLife Legal Plans - professional services provided.....	10,824,126	36,406,169
20.0008	Transfer from mortgages into other invested assets.....	5,537,391	
20.0009	Transfer from gross paid in and contributed surplus to common capital stock.....	1,200,000	
20.0010	Joint venture distribution paid in the form of common stocks.....	986,159	494,109
20.0011	Capitalized interest on bonds.....	243,518	1,113,741
20.0012	Intangible asset received.....	44,300	
20.0013	Dividends received in the form of bonds.....		16,698,641
20.0014	Common stock exchanges.....		162,540
20.0015	Dividends received in the form of bonds investment income due and accrued.....		91,772

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1 - PREMIUMS EARNED**

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....	(1,264,975)	2,332,685	0	1,067,710
2. Allied lines.....	(121,100)	112,453	0	(8,647)
3. Farmowners multiple peril.....	0	0	0	0
4. Homeowners multiple peril.....	(312,694,393)	579,982,193	0	267,287,800
5. Commercial multiple peril.....	(4,166,177)	7,849,951	0	3,683,774
6. Mortgage guaranty.....	0	0	0	0
8. Ocean marine.....	0	0	0	0
9. Inland marine.....	(7,937,764)	15,232,405	0	7,294,641
10. Financial guaranty.....	0	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0	0
11.2 Medical professional liability - claims-made.....	0	0	0	0
12. Earthquake.....	(3,274,129)	6,199,413	0	2,925,284
13. Group accident and health.....	0	0	0	0
14. Credit accident and health (group and individual).....	0	0	0	0
15. Other accident and health.....	14,054,759	4,094,695	0	18,149,454
16. Workers' compensation.....	0	0	0	0
17.1 Other liability - occurrence.....	(14,391,363)	28,111,218	0	13,719,855
17.2 Other liability - claims-made.....	0	0	0	0
17.3 Excess workers' compensation.....	0	0	0	0
18.1 Products liability - occurrence.....	0	0	0	0
18.2 Products liability - claims-made.....	0	0	0	0
19.1, 19.2 Private passenger auto liability.....	(273,584,744)	588,474,087	0	314,889,343
19.3, 19.4 Commercial auto liability.....	(7,282,172)	11,996,910	0	4,714,738
21. Auto physical damage.....	(219,556,592)	471,898,154	0	252,341,562
22. Aircraft (all perils).....	0	0	0	0
23. Fidelity.....	0	0	0	0
24. Surety.....	0	0	0	0
26. Burglary and theft.....	0	0	0	0
27. Boiler and machinery.....	0	0	0	0
28. Credit.....	0	0	0	0
29. International.....	0	0	0	0
30. Warranty.....	0	0	0	0
31. Reinsurance - nonproportional assumed property.....	0	0	0	0
32. Reinsurance - nonproportional assumed liability.....	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines.....	0	0	0	0
34. Aggregate write-ins for other lines of business.....	0	0	0	0
35. TOTALS.....	(830,218,650)	1,716,284,165	0	886,065,515

**DETAILS OF WRITE-INS**

3401. ....	0	0	0	0
3402. ....	0	0	0	0
3403. ....	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1A - RECAPITULATION OF ALL PREMIUMS**

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire.....					0
2.	Allied lines.....					0
3.	Farmowners multiple peril.....					0
4.	Homeowners multiple peril.....					0
5.	Commercial multiple peril.....					0
6.	Mortgage guaranty.....					0
8.	Ocean marine.....					0
9.	Inland marine.....					0
10.	Financial guaranty.....					0
11.1	Medical professional liability - occurrence.....					0
11.2	Medical professional liability - claims-made.....					0
12.	Earthquake.....					0
13.	Group accident and health.....					0
14.	Credit accident and health (group and individual).....					0
15.	Other accident and health.....					0
16.	Workers' compensation.....					0
17.1	Other liability - occurrence.....					0
17.2	Other liability - claims-made.....					0
17.3	Excess workers' compensation.....					0
18.1	Products liability - occurrence.....					0
18.2	Products liability - claims-made.....					0
19.1, 19.2	Private passenger auto liability.....					0
19.3, 19.4	Commercial auto liability.....					0
21.	Auto physical damage.....					0
22.	Aircraft (all perils).....					0
23.	Fidelity.....					0
24.	Surety.....					0
26.	Burglary and theft.....					0
27.	Boiler and machinery.....					0
28.	Credit.....					0
29.	International.....					0
30.	Warranty.....					0
31.	Reinsurance - nonproportional assumed property.....					0
32.	Reinsurance - nonproportional assumed liability.....					0
33.	Reinsurance - nonproportional assumed financial lines.....					0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0
35.	TOTALS.....	0	0	0	0	0
36.	Accrued retrospective premiums based on experience.....					
37.	Earned but unbilled premiums.....					0
38.	Balance (sum of Lines 35 through 37).....					0

**DETAILS OF WRITE-INS**

3401.	.....					0
3402.	.....					0
3403.	.....					0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0

(a) State here basis of computation used in each case: Daily pro rate: pools and associations as submitted

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 1B - PREMIUMS WRITTEN**

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire.....	4,604,922	796,503	479	6,178,349	488,530	(1,264,975)
2. Allied lines.....	13,575,885	407,972		112,453	13,992,504	(121,100)
3. Farmowners multiple peril.....						0
4. Homeowners multiple peril.....	653,626,927	504,076,383	762,061	1,448,851,396	22,308,368	(312,694,393)
5. Commercial multiple peril.....	699,675	(166,522)	18,191	4,660,698	56,823	(4,166,177)
6. Mortgage guaranty.....						0
8. Ocean marine.....						0
9. Inland marine.....	18,429,095	11,288,854	7,047	37,341,755	321,005	(7,937,764)
10. Financial guaranty.....						0
11.1 Medical professional liability - occurrence.....						0
11.2 Medical professional liability - claims-made.....						0
12. Earthquake.....	5,773,299	6,342,128	85	15,251,659	137,982	(3,274,129)
13. Group accident and health.....						0
14. Credit accident and health (group and individual).....						0
15. Other accident and health.....	74,235,880				60,181,121	14,054,759
16. Workers' compensation.....						0
17.1 Other liability - occurrence.....	45,871,325	12,211,401		72,304,061	170,028	(14,391,363)
17.2 Other liability - claims-made.....						0
17.3 Excess workers' compensation.....						0
18.1 Products liability - occurrence.....						0
18.2 Products liability - claims-made.....						0
19.1, 19.2 Private passenger auto liability.....	352,681,060	894,693,373	20,686,869	1,528,182,107	13,463,939	(273,584,744)
19.3, 19.4 Commercial auto liability.....	1,897,026	(735,328)		8,443,870		(7,282,172)
21. Auto physical damage.....	319,533,923	721,689,169	11,142,036	1,267,275,929	4,645,791	(219,556,592)
22. Aircraft (all perils).....						0
23. Fidelity.....						0
24. Surety.....						0
26. Burglary and theft.....						0
27. Boiler and machinery.....						0
28. Credit.....						0
29. International.....						0
30. Warranty.....						0
31. Reinsurance - nonproportional assumed property.....	XXX					0
32. Reinsurance - nonproportional assumed liability.....	XXX					0
33. Reinsurance - nonproportional assumed financial lines.....	XXX					0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
35. TOTALS.....	1,490,929,017	2,150,603,933	32,616,768	4,388,602,277	115,766,091	(830,218,650)

**DETAILS OF WRITE-INS**

3401. ....						0
3402. ....						0
3403. ....						0
3498. Summary of remaining write-ins for Line 34 from overflow page....	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [ X ]

If yes: 1. The amount of such installment premiums \$.0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.0.



Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire.....	1,995,057	1,431,425		3,426,482	1,578,650	1,589,606	3,415,526	319.9
2. Allied lines.....	7,511,968		7,473,751	38,217	8,096	73,546	(27,233)	314.9
3. Farmowners multiple peril.....				0	0		0	0.0
4. Homeowners multiple peril.....	412,996,842	321,882,774	383,375,492	351,504,124	102,218,314	232,416,638	221,305,800	82.8
5. Commercial multiple peril.....	10,103,639	3,789,235	1,041,319	12,851,555	32,529,970	31,749,311	13,632,214	370.1
6. Mortgage guaranty.....				0	0		0	0.0
8. Ocean marine.....				0	0		0	0.0
9. Inland marine.....	5,869,653	2,850,815	5,534,244	3,186,224	3,201,070	4,473,847	1,913,447	26.2
10. Financial guaranty.....				0	0		0	0.0
11.1 Medical professional liability - occurrence.....				0	0		0	0.0
11.2 Medical professional liability - claims-made.....				0	0		0	0.0
12. Earthquake.....				0	982,156	632,298	349,858	12.0
13. Group accident and health.....				0	0		0	0.0
14. Credit accident and health (group and individual).....				0	0		0	0.0
15. Other accident and health.....	22,046,116		7,374,417	14,671,699	0	7,788,831	6,882,868	37.9
16. Workers' compensation.....				0	0		0	0.0
17.1 Other liability - occurrence.....	25,601,275	6,785,181	2,017,243	30,369,213	66,945,536	82,751,808	14,562,941	106.1
17.2 Other liability - claims-made.....				0	0		0	0.0
17.3 Excess workers' compensation.....				0	0		0	0.0
18.1 Products liability - occurrence.....				0	0		0	0.0
18.2 Products liability - claims-made.....				0	0		0	0.0
19.1, 19.2 Private passenger auto liability.....	197,046,035	497,121,177	187,517,465	506,649,747	588,202,079	926,175,870	168,675,956	53.6
19.3, 19.4 Commercial auto liability.....	20,242,165	16,550,618	1,349,262	35,443,521	76,785,005	82,182,333	30,046,193	637.3
21. Auto physical damage.....	179,850,378	410,620,873	495,201,781	95,269,470	5,190,633	7,739,716	92,720,387	36.7
22. Aircraft (all perils).....				0	0		0	0.0
23. Fidelity.....				0	0		0	0.0
24. Surety.....				0	0		0	0.0
26. Burglary and theft.....				0	0		0	0.0
27. Boiler and machinery.....				0	0		0	0.0
28. Credit.....				0	0		0	0.0
29. International.....				0	0		0	0.0
30. Warranty.....				0	0		0	0.0
31. Reinsurance - nonproportional assumed property.....	XXX			0	0		0	0.0
32. Reinsurance - nonproportional assumed liability.....	XXX	62,644		62,644	1,055,224	1,108,073	9,795	0.0
33. Reinsurance - nonproportional assumed financial lines.....	XXX			0	0		0	0.0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0.0
35. TOTALS.....	883,263,128	1,261,094,742	1,090,884,974	1,053,472,896	878,696,733	1,378,681,877	553,487,752	62.5

**DETAILS OF WRITE-INS**

3401. ....				0	0		0	0.0
3402. ....				0	0		0	0.0
3403. ....				0	0		0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	XXX
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0.0

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**UNDERWRITING AND INVESTMENT EXHIBIT**  
**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire.....	1,175,489	403,161		1,578,650				1,578,650	237,474
2. Allied lines.....	1,131,947		1,123,851	8,096				8,096	461
3. Farmowners multiple peril.....				0				0	
4. Homeowners multiple peril.....	104,284,752	68,467,449	109,094,831	63,657,370	91,281,906	63,531,548	116,252,510	102,218,314	11,142,771
5. Commercial multiple peril.....	16,021,040	4,445,893	575,223	19,891,710	11,156,749	4,667,221	3,185,710	32,529,970	4,935,603
6. Mortgage guaranty.....				0				0	
8. Ocean marine.....				0				0	
9. Inland marine.....	546,267	417,214	596,432	367,049	1,955,947	1,207,443	329,369	3,201,070	80,781
10. Financial guaranty.....				0				0	
11.1 Medical professional liability - occurrence.....				0				0	
11.2 Medical professional liability - claims-made.....				0				0	
12. Earthquake.....				0	460,979	525,061	3,884	982,156	4,430
13. Group accident and health.....				0				(a) 0	
14. Credit accident and health (group and individual).....				0				(a) 0	
15. Other accident and health.....	7,425,901		7,425,901	0				(a) 0	
16. Workers' compensation.....				0				0	
17.1 Other liability - occurrence.....	31,772,239	7,725,994	11,007,010	28,491,223	47,767,239	12,058,964	21,371,890	66,945,536	5,207,731
17.2 Other liability - claims-made.....				0				0	
17.3 Excess workers' compensation.....				0				0	
18.1 Products liability - occurrence.....				0				0	
18.2 Products liability - claims-made.....				0				0	
19.1, 19.2 Private passenger auto liability.....	213,696,313	512,696,623	342,685,507	383,707,429	95,729,986	269,978,334	161,213,670	588,202,079	148,700,223
19.3, 19.4 Commercial auto liability.....	26,225,055	19,599,194	3,631,993	42,192,256	20,843,426	18,806,157	5,056,834	76,785,005	12,213,755
21. Auto physical damage.....	24,531,055	56,972,125	75,848,347	5,654,833	(24,114,837)	(47,369,420)	(71,020,057)	5,190,633	6,491,063
22. Aircraft (all perils).....				0				0	
23. Fidelity.....				0				0	
24. Surety.....				0				0	
26. Burglary and theft.....				0				0	
27. Boiler and machinery.....				0				0	
28. Credit.....				0				0	
29. International.....				0				0	
30. Warranty.....				0				0	
31. Reinsurance - nonproportional assumed property.....	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability.....	XXX	855,224		855,224	XXX	200,000		1,055,224	1,186
33. Reinsurance - nonproportional assumed financial lines.....	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
35. TOTALS.....	426,810,058	671,582,877	551,989,095	546,403,840	245,081,395	323,605,308	236,393,810	878,696,733	189,015,478
<b>DETAILS OF WRITE-INS</b>									
3401. ....				0				0	
3402. ....				0				0	
3403. ....				0				0	
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0

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(a) Including \$.....0 for present value of life indemnity claims.

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**UNDERWRITING AND INVESTMENT EXHIBIT**

**PART 3 - EXPENSES**

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	25,491,273			25,491,273
1.2 Reinsurance assumed.....	52,065,140			52,065,140
1.3 Reinsurance ceded.....	72,818,077			72,818,077
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	4,738,336	0	0	4,738,336
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....		142,129,879		142,129,879
2.2 Reinsurance assumed, excluding contingent.....		175,976,640		175,976,640
2.3 Reinsurance ceded, excluding contingent.....		262,090,408		262,090,408
2.4 Contingent - direct.....		11,108,514		11,108,514
2.5 Contingent - reinsurance assumed.....		12,630,929		12,630,929
2.6 Contingent - reinsurance ceded.....		6,742,342		6,742,342
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	73,013,212	0	73,013,212
3. Allowances to manager and agents.....				0
4. Advertising.....	47,566	17,729,507		17,777,073
5. Boards, bureaus and associations.....	1,212,348	3,339,403		4,551,751
6. Surveys and underwriting reports.....		4,860,659		4,860,659
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	35,045,872	30,075,423	598,033	65,719,328
8.2 Payroll taxes.....	2,397,144	2,268,517	35,889	4,701,550
9. Employee relations and welfare.....	7,688,554	7,074,911	52,803	14,816,268
10. Insurance.....	2,582	40,174		42,756
11. Directors' fees.....				0
12. Travel and travel items.....	132,964	125,760	12,320	271,044
13. Rent and rent items.....	3,295,127	4,302,383	97,303	7,694,813
14. Equipment.....	23,137	657,382	19,760	700,279
15. Cost or depreciation of EDP equipment and software.....	(187,292)	140,830	47,626	1,164
16. Printing and stationery.....	169,117	193,488	10,439	373,044
17. Postage, telephone and telegraph, exchange and express.....	1,327,357	4,212,842	31,496	5,571,695
18. Legal and auditing.....	555,410	10,999,496	43,459	11,598,365
19. Totals (Lines 3 to 18).....	51,709,886	86,020,775	949,128	138,679,789
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....27,170.....		14,417,575		14,417,575
20.2 Insurance department licenses and fees.....		1,250,330		1,250,330
20.3 Gross guaranty association assessments.....		1,691,846		1,691,846
20.4 All other (excluding federal and foreign income and real estate).....		1,014,962		1,014,962
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	18,374,713	0	18,374,713
21. Real estate expenses.....				0
22. Real estate taxes.....				0
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	7,932,129	54,468,350	2,888,658	65,289,137
25. Total expenses incurred.....	64,380,351	231,877,050	3,837,786	(a).....300,095,187
26. Less unpaid expenses - current year.....	189,015,475	91,200,499		280,215,974
27. Add unpaid expenses - prior year.....	291,538,560	103,786,990		395,325,550
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	166,903,436	244,463,541	3,837,786	415,204,763

**DETAILS OF WRITE-INS**

2401. Outside services.....	7,557,157	52,062,987	2,888,658	62,508,802
2402. Miscellaneous expenses.....	377,539	1,635,772		2,013,311
2403. Income from services.....	(2,567)	769,591		767,024
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	7,932,129	54,468,350	2,888,658	65,289,137

(a) Includes management fees of \$.....0 to affiliates and \$.....949,128 to non-affiliates.

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**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds.....	(a).....1,323,543	.....660,998
1.1 Bonds exempt from U.S. tax.....	(a).....43,553,713	.....40,573,709
1.2 Other bonds (unaffiliated).....	(a).....55,818,621	.....55,087,960
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....1,775,900	.....1,711,072
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....1,365,924	.....1,365,924
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....12,938,784	.....12,536,015
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....293,506	.....293,784
7. Derivative instruments.....	(f).....516,621	.....316,983
8. Other invested assets.....	.....9,883,698	.....9,883,698
9. Aggregate write-ins for investment income.....	.....1,132,784	.....1,132,784
10. Total gross investment income.....	.....128,603,094	.....123,562,927
11. Investment expenses.....	.....	(g).....3,837,786
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....284,111
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....4,121,897
17. Net investment income (Line 10 minus Line 16).....	.....	.....119,441,030

**DETAILS OF WRITE-INS**

0901. Interest received - Involuntary Pools and Associations.....	.....1,026,275	.....1,026,275
0902. Make whole provision.....	.....25,606	.....25,606
0903. Miscellaneous Interest.....	.....80,903	.....80,903
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....1,132,784	.....1,132,784
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....4,803,714 accrual of discount less \$.....17,005,538 amortization of premium and less \$.....4,870,141 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....(9,708) amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....313,228 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....26,580 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....40,964 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds.....	.....(1,100,756)	.....	.....(1,100,756)	.....	.....867,452
1.1 Bonds exempt from U.S. tax.....	.....1,176,243	.....	.....1,176,243	.....1,420,012	.....
1.2 Other bonds (unaffiliated).....	.....37,451,467	.....(1,621,922)	.....35,829,545	.....	.....
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....2,380,422	.....	.....2,380,422	.....(3,347,663)	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....9,541,217	.....(69,684)	.....9,471,533	.....1,493,147	.....
2.21 Common stocks of affiliates.....	.....8,532,619	.....	.....8,532,619	.....(3,939,782)	.....
3. Mortgage loans.....	.....423,827	.....	.....423,827	.....269,586	.....
4. Real estate.....	.....317,423	.....	.....317,423	.....(241,714)	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....13,203	.....	.....13,203	.....	.....
7. Derivative instruments.....	.....(524,255)	.....568,151	.....43,896	.....	.....571,287
8. Other invested assets.....	.....47,256,480	.....	.....47,256,480	.....(50,983,381)	.....(653,860)
9. Aggregate write-ins for capital gains (losses).....	.....0	.....(181)	.....(181)	.....1,162,393	.....0
10. Total capital gains (losses).....	.....105,467,890	.....(1,123,636)	.....104,344,254	.....(54,167,402)	.....784,879

**DETAILS OF WRITE-INS**

0901. Deferred gain on transfer of bond investment.....	.....	.....	.....0	.....1,162,393	.....
0902. Miscellaneous.....	.....	.....(181)	.....(181)	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....(181)	.....(181)	.....1,162,393	.....0

**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....	13,780,651	3,926,052	(9,854,599)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	13,780,651	3,926,052	(9,854,599)
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....		14,810	14,810
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,315,599	4,145,702	1,830,103
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	1,790,080	3,833,088	2,043,008
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	2,432,929	619,748	(1,813,181)
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	3,697,451	5,662,374	1,964,923
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....	226,482	72,135,504	71,909,022
21. Furniture and equipment, including health care delivery assets.....		1,080,323	1,080,323
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....		433,821	433,821
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	13,173,835	19,136,182	5,962,347
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	37,417,027	110,987,604	73,570,577
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	37,417,027	110,987,604	73,570,577

**DETAILS OF WRITE-INS**

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Prepaid expenses.....	13,173,835	19,136,182	5,962,347
2502. Remittances and Items not allocated.....			0
2503.....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	13,173,835	19,136,182	5,962,347

**NOTES TO THE FINANCIAL STATEMENTS****1. Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying financial statements of Farmers Property and Casualty Insurance Company (the “Company” or “FPC”) have been prepared on the basis of accounting standards prescribed or permitted (“RI SAP”) by the State of Rhode Island (“RI”) Department of Business Regulation, Insurance Division (the “Department” or “RIDBR”).

The Department recognizes only the statutory accounting practices prescribed or permitted by Rhode Island in determining and reporting the financial condition and results of operations of an insurance company, in determining its solvency under the Rhode Island Insurance Law. In 2001, the National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* (“NAIC SAP”) was adopted as the basis of RI SAP.

The Department has not adopted any prescribed accounting practices that differ from those found in NAIC SAP. A reconciliation of the Company’s net income and capital and surplus between RI SAP and NAIC SAP is as follows:

	<b>SSAP Number <sup>(1)</sup></b>	<b>Financial Statement Page</b>	<b>Financial Statement Line Number</b>	<b>For the Year Ended December 31, 2021</b>	<b>For the Year Ended December 31, 2020</b>
Net income, RI SAP				\$ 330,351,452	\$ 389,063,629
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Net income, NAIC SAP				<u>\$ 330,351,452</u>	<u>\$ 389,063,629</u>
				<b>December 30, 2021</b>	<b>December 31, 2020</b>
Statutory capital and surplus, RI SAP				\$ 2,106,408,096	\$ 2,249,257,933
State prescribed practices: NONE				—	—
State permitted practices: NONE				—	—
Statutory capital and surplus, NAIC SAP				<u>\$ 2,106,408,096</u>	<u>\$ 2,249,257,933</u>

<sup>(1)</sup> Statement of Statutory Accounting Principles (“SSAP”)

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of the statutory financial statements requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities at the dates of the financial statements. In applying these estimates, management makes subjective and complex judgments that frequently require assumptions about matters that are inherently uncertain, including the novel coronavirus COVID-19 Pandemic. It also requires disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results may differ from those estimates.

All references to realized and unrealized net capital gains (losses), including other than temporary impairments (“OTTI”) and impairments, are pre-tax unless otherwise noted.

**C. Accounting Policy**

Premiums are generally recognized as revenue on a pro rata basis over the policy term. The portion of the premiums written applicable to the unexpired terms of the policies is recorded as unearned premiums.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated in the same manner as comparable longer-term investments described below.
- (2) Bonds not backed by other loans are generally stated at amortized cost unless they have a NAIC rating designation of 3, 4, 5 or 6, which are stated at the lower of amortized cost or fair value. Bonds not backed by other loans are amortized using the scientific method. The Company did not sell and reacquire any NAIC Securities Valuation Office Identified Funds.
- (3) Common stocks of nonaffiliates are stated at fair value.
- (4) Redeemable preferred stocks are generally stated at cost or amortized cost unless they have a NAIC rating designation of 3, 4, 5 or 6, in which case such stocks are stated at the lower of cost, amortized cost or fair value. Perpetual preferred stocks are generally stated at fair value unless they have a NAIC rating designation of 3, 4, 5 or 6, in which case such stocks are stated at the lower of cost or fair value.
- (5) Mortgage loans on real estate are principally stated at amortized cost, net of valuation allowances.
- (6) Mortgage-backed bonds, included in bonds, are generally stated at amortized cost using the scientific method unless they have a NAIC rating designation of 3, 4, 5, or 6, which are stated at the lower of amortized cost or fair value. Amortization of the discount or premium from the purchase of these securities considers the estimated timing and

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**NOTES TO THE FINANCIAL STATEMENTS**


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amount of prepayments of the underlying mortgage loans. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the prepayments originally anticipated and the actual prepayments received and currently anticipated. For credit-sensitive mortgage-backed and asset-backed bonds and certain prepayment-sensitive bonds (e.g., interest-only securities), the effective yield is recalculated on a prospective basis. For all other mortgage-backed and asset-backed bonds, the effective yield is recalculated on a retrospective basis.

For certain residential mortgage-backed securities (“RMBS”) and commercial mortgage-backed securities (“CMBS”), both an initial and final NAIC designation is determined on a security-by-security basis based on a range of values published by the NAIC. The initial designation is used to determine the carrying value of the RMBS or CMBS. RMBS and CMBS with initial designations of 1 or 2 are stated at amortized cost, while RMBS and CMBS with initial designations of 3, 4, 5 or 6 are stated at the lower of amortized cost or fair value. The final designation calculation compares this carrying value with a range of values, resulting in a final NAIC designation reported herein, which is used for all other accounting and reporting purposes.

- (7) The Company accounts for investments in subsidiary, controlled and affiliated (“SCA”) companies using the statutory equity of the investee if the entity is an insurance company. All noninsurance entities are valued at the U.S. Generally Accepted Accounting Principles (“GAAP”) equity of the investee.
- (8) Investments in joint ventures, partnerships, and limited liability companies (“LLC”) are carried at the underlying audited GAAP equity (or audited International Financial Reporting Standards (“IFRS”) equity for certain partnership interests) of the respective entity’s financial statements. Undistributed earnings of these entities are recognized in unrealized gains and losses. Such investments are nonadmitted if they do not have financial statement audits.
- (9) See Note 8 for the derivative accounting policy.
- (10) The Company considers anticipated investment income as a factor in the premium deficiency calculation.
- (11) The liability for unpaid reported losses is based on a case by case estimate (case reserves) for all lines and coverages within line of business, except for the non-injury automobile claims. For the non-injury automobile coverages, unpaid losses are based on average “statistical” reserves. There is an additional overall estimate (supplemental reserves for several specific coverages within lines of business) based on the Company’s past experience; this is also known as an additional reserve on known claims. A provision is also made for losses incurred but not reported on the basis of estimates and past experience modified for current trends and estimates of expenses for investigating and settling claims, reduced for anticipated salvage and subrogation. The liability for unpaid losses on business assumed is based in part on reports received from ceding companies.

Management believes that the liability for unpaid losses and loss adjustment expenses is adequate to cover ultimate unpaid losses and loss adjustment expenses incurred. However, such liability is necessarily based on estimates, and the ultimate liability may vary significantly from such estimates. In accordance with industry practice, the Company regularly reviews its estimated liability, and any adjustments are reflected in the period in which they become known. In accordance with guidelines established by the NAIC, the liability for unpaid losses at December 31, 2021 is reported net of estimated salvage and subrogation recoverable.

- (12) The Company did not modify its capitalization policy from the prior period.
- (13) The Company does not have pharmaceutical rebate receivables.
- (14) Electronic Data Processing (“EDP”) equipment and operating system software are stated at cost, less accumulated depreciation. Depreciation expense is recorded in insurance expenses and taxes (other than federal income and capital gains taxes). Furniture and fixtures, leasehold improvements and non-operating system computer software are classified as non-admitted assets. Changes in non-admitted assets are recorded as a charge or credit to surplus.

Depreciation is determined using the straight-line method. EDP equipment and operating system software are depreciated over the lesser of its useful life or three years. Non-operating system software is depreciated over the lesser of its useful life or five years. Estimated lives of furniture and fixtures range from five to seven years. Leasehold improvements are depreciated over the remaining lease term or ten years, whichever is shorter.

The cost basis of EDP equipment and operating system software was \$1,461,678 and \$1,933,006 at December 31, 2021 and 2020, respectively. Accumulated depreciation of EDP equipment and operating system computer software was \$1,461,678 and \$1,250,928 at December 31, 2021 and 2020, respectively. Related depreciation expense was \$715,961 and \$298,461 for the years ended December 31, 2021 and 2010, respectively.

Depreciation expense on furniture and fixtures, leasehold improvements and non-operating system computer software was \$5,031,529 and \$11,393,066 at December 31, 2021 and 2020, respectively.

#### D. Going Concern

Management does not have any substantial doubt about the Company’s ability to continue as a going concern.

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## NOTES TO THE FINANCIAL STATEMENTS

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### 2. Accounting Changes and Corrections of Errors

#### Accounting Pronouncements

Changes to statutory accounting are issued by the NAIC in the form of statutory statements of accounting principles (“SSAPs”). The Company considers the applicability and impact of all SSAPs. Except as noted below, the SSAPs adopted by the Company during 2021 did not have a material impact on the Company’s financial statements.

On March 27, 2020, former President Trump signed into law the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”). Provisions of the act specifically address temporary relief from troubled debt restructurings and temporary modification of loan provisions due to the economic stress caused by shutdown of the U.S. economy. Additionally, Federal and state government agencies and prudential banking regulators have provided temporary relief measures to financial institutions to accommodate temporary loan modifications to borrowers and to insurance carriers to provide temporary relief to premiums due.

On April 15, 2020, the NAIC adopted interpretive accounting guidance in response to the economic effects of the COVID-19 Pandemic. The guidance adopted is temporary and applicable to the financial statements over specific periods of time unless extensions are adopted in the future.

Interpretations of Statutory Accounting Principles (“INT”) No. 20-03, *Troubled Debt Restructuring Due to COVID-19*, which clarifies that a modification of mortgage loan or bank loan terms in response to COVID-19 shall follow the provisions detailed in the April 7, 2020 “Interagency Statement on Loan Modifications and reporting for Financial Institutions Working with Customers Affected by the Coronavirus” and the CARES Act in determining whether a modification shall be reported as a troubled debt restructuring within SSAP No. 36, *Troubled Debt Restructuring* (“SSAP 36”). This guidance is only applicable for the period beginning on March 1, 2020 and ending on the earlier of December 31, 2020, or the date that is 60 days after the date on which the national emergency concerning COVID-19 terminates. In response to the adoption of the *Consolidated Appropriations Act, 2021*, which slightly modified and extended the original CARES Act, this guidance has modified the ending date of this Interpretation to ending on the earlier of January 1, 2022, or the date that is 60 days after the date on which the national emergency concerning COVID-19 terminates. The Company has elected the option under this guidance not to account for or report qualifying concessions as troubled debt restructurings and does not classify such mortgage loans as either past due or nonaccrual during the payment deferral period. The adoption of this guidance did not have an impact on the Company’s financial statements. For some qualifying mortgage loan borrowers, the Company granted concessions which were short-term interest and principal payment deferrals. Deferred mortgage loan interest and principal payments were \$18,000 at December 31, 2020.

On June 15, 2020 and July 22, 2020, the NAIC adopted and amended, respectively, INT No. 20-08, *COVID-19 Premium Refunds, Limited-Time Exceptions, Rate Reductions and Policyholder Dividends* in response to the economic effects of the COVID-19 Pandemic. The guidance clarifies that (i) voluntary and jurisdiction-directed refunds that are not required by the policy term, are return of premiums and accounted for as an adjustment to premiums and provided a limited-time exception to allow for underwriting expense reporting for property & casualty line of businesses which met certain requirements. The limited-time exception also includes additional disclosure requirements; (ii) refunds in accordance with insurance policy terms should continue to follow existing guidance in SSAP 53, *Property & Casualty Contracts - Premiums*, SSAP 54R, *Individual and Group Accident and Health Contracts*, (“SSAP 54R”) or SSAP 66, *Retrospective Rated Contracts*; (iii) offering rate reductions instead of premium refunds shall be recognized as immediate adjustments to premiums if it is on in force business or reflect in the premium rate charged on future renewals; (iv) disclosures and reporting of policyholder dividends on property and casualty contracts are not impacted by this interpretation but provides additional guidance when dividends are issued in response to COVID-19 decreases in activity; and (v) disclosures on refunds, rate reductions and policyholder dividends because of decreased activity due to COVID-19 are disclosed, in addition to any other existing disclosures relating to policyholder payments. This guidance will be nullified on January 1, 2021. The Company has complied with all required accounting and disclosure requirements. See Note 21A.

On December 28, 2020, the NAIC adopted INT No. 20-10, *Reporting Nonconforming Credit Tenant Loans* (“CTLs”), in response to inconsistencies in the reporting nonconforming CTLs as bonds. The guidance provides clarification that if CTLs qualify for certain structural criteria per the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) then they will be considered to be conforming CTLs and accordingly be reported as bonds. For those nonconforming CTLs that do not qualify under the criteria, they can continue to be reported as bonds for the year ended December 31, 2020 if they have been filed by February 15, 2021 for an SVO-assigned NAIC designation. Nonconforming CTLs that have been previously reported on a different reporting schedule (e.g., Schedule B or Schedule BA) shall remain on the prior reporting schedule. There is no requirement for reporting entities to pursue SVO-assigned designations for these nonconforming CTLs. The Company has no nonconforming CTLs that have been reported as bonds, as all nonconforming CTLs are reported as mortgage loans. This guidance will expire on October 1, 2021.

In May 2020, the NAIC adopted revisions to Appendix A-001, *Investments of Reporting Entities*, Section 3, *Summary Investment Schedule* to add a line for total mortgage valuation allowance. The Company has provided all required disclosures.

On March 18, 2020, the Statutory Accounting Principles (E) Working Group adopted, as final, the revisions to SSAP No. 62R, *Property and Casualty Reinsurance*, to incorporate disclosure updates for reinsurers from Reciprocal Jurisdictions. The Company has provided all required disclosures.

In April 2019, the NAIC adopted updates to SSAP No. 100, *Fair Value* (“SSAP 100”), as a result of the modification of disclosure revisions in Accounting Standard Update (“ASU”) 2018-13, *Changes to the Disclosure Requirements for Fair Value Measurement* (“ASU 2018-13”), for statutory accounting. Modifications to ASU 2018-13 incorporate revisions to certain disclosure objectives, eliminates the disclosure of certain transfer and policy information and changes in the calculation of Net Asset Value (“NAV”). The update also rejects changes to disclosures that were previously rejected by statutory accounting. The Company has provided all required disclosures.

In April 2019, the NAIC adopted INT No. 19-02, *Single Security Initiative* (“INT 19-02”), which provides a limited-scope exception to the exchange and conversion guidance in SSAP No. 26R, *Bonds* (“SSAP 26R”) and SSAP No. 43R, *Loan backed and Structured Securities* (“SSAP 43R”) for instruments converted in accordance with Freddie Mac Single Initiative. This initiative permits reporting entities to exchange existing 45-day securities to 55-day securities, without any material change to the securities, including



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## NOTES TO THE FINANCIAL STATEMENTS

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recognizing no gain or loss from this exchange, or to the loans that back the securities. The Company has complied with the requirements in INT 19-02.

In August 2018, the NAIC adopted changes to SSAP No. 1, *Accounting Policies, Risks & Uncertainties, and Other Disclosures* (“SSAP 1”) and Appendix A-001, *Investments of Reporting Entities*, to align the summary investment schedule more closely to the underlying investment schedules, allowing for cross-checks and less manual allocations. The Company has provided all required disclosures.

In June 2017, the NAIC adopted updates to SSAP No. 69, *Statement of Cash Flow* (“SSAP 69”), to conform with ASU 2016-18, *Statement of Cash Flow - Restricted Cash*. The adoption clarifies that the flow of restricted cash and cash equivalents shall not be reported as operating, investing or financing activities, but shall be reported with cash and cash equivalents when reconciling beginning and ending amounts on the cash flow statement. The action also incorporated a change to SSAP 1, to ensure information on restricted cash, cash equivalents and short-term investments is reported in the restricted asset disclosure. The adoption of these changes did not have an impact on the Company’s financial statements.

### Future Accounting Pronouncements

SSAPs not listed below were assessed and either determined to be not applicable or are not expected to have a material impact on the Company’s financial statements. SSAPs issued but not yet adopted by the Company as of December 31, 2021 that are currently being assessed and may or may not have a material impact on the Company’s financial statements or disclosures are summarized below.

In July 2020, the NAIC adopted revisions to SSAP No. 32R, Preferred Stock, and Issue Paper No. 164, Preferred Stock, to update the definitions, measurement, and impairment guidance for preferred stock pursuant to the investment classification project. The effective date of this adoption is January 1, 2021, with early adoption permitted. The Company is evaluating the impact this guidance will have on the Company’s financial statements.

### 3. *Business Combinations and Goodwill*

#### A. Statutory Purchase Method

The Company had no transactions that were accounted for as a statutory purchase during 2021 and 2020.

#### B. Statutory Merger

The Company had no statutory mergers during 2021 and 2020.

#### C. Impairment Loss

The Company had no recognized impairment during 2021 and 2020.

### 4. *Discontinued Operations*

The Company had no discontinued operations during 2021 and 2020.

**NOTES TO THE FINANCIAL STATEMENTS****5. Investments****A. Mortgage Loans, including Mezzanine Real Estate Loans**

(1) The maximum and minimum interest rates for new mortgage loans funded or acquired during 2021 were:

	<u>Maximum</u>	<u>Minimum</u>
Farm loans	N/A	N/A
Commercial loans	N/A	N/A

(2) Generally, the Company, as the lender, only loans up to 75% of the purchase price of the underlying real estate. From time to time, the Company may originate loans in excess of 75% of the purchase price of the underlying real estate if underwriting risk is sufficiently within Company Standards.

The maximum percentage of any one loan to the value of the underlying real estate at the time of the origination and originated during the period covering the year ended December 31, 2021 was: N/A.

(3) During 2021 and 2020, all applicable taxes, assessment and advances were included in the mortgage loan total.

(4) The Company's age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement, aggregated by type, was as follows:

	<u>Farm</u>	<u>Residential</u>		<u>Commercial</u>			<u>Total</u>
		<u>Insured</u>	<u>All Other</u>	<u>Insured</u>	<u>All Other</u>	<u>Mezzanine</u>	
<b>a. December 31, 2021</b>							
<b>1. Recorded Investments (All)</b>							
(a) Current	\$137,373,804	\$ —	\$ —	\$ —	\$145,828,326	\$ —	\$283,202,130
(b) 30-59 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(c) 60-89 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(d) 90-179 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(e) 180+ days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<b>2. Accruing Interest 90-179 Days Past Due</b>							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<b>3. Accruing Interest 180+ Days Past Due</b>							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<b>4. Interest Reduced</b>							
(a) Recorded investment	\$ 7,036,909	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,036,909
(b) Number of loans	5	—	—	—	—	—	5
(c) Percent reduced	1.5 %	— %	— %	— %	— %	— %	1.5 %
<b>5. Participant or Co-lender in a Mortgage Loan Agreement</b>							
(a) Recorded investment	\$137,373,804	\$ —	\$ —	\$ —	\$145,828,326	\$ —	\$283,202,130
<b>b. December 31, 2020</b>							
<b>1. Recorded Investments (All)</b>							
(a) Current	\$177,300,181	\$ —	\$ —	\$ —	\$216,163,411	\$ 428,102	\$393,891,694
(b) 30-59 days past due	\$ —	\$ —	\$ —	\$ —	\$ 982,737	\$ —	\$ 982,737
(c) 60-89 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(d) 90-179 days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(e) 180+ days past due	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<b>2. Accruing Interest 90-179 Days Past Due</b>							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<b>3. Accruing Interest 180+ Days Past Due</b>							
(a) Recorded investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest accrued	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<b>4. Interest Reduced</b>							
(a) Recorded investment	\$ 12,045,676	\$ —	\$ —	\$ —	\$ 52,440,089	\$ —	\$ 64,485,765
(b) Number of loans	9	—	—	—	12	—	21
(c) Percent reduced	1.3 %	— %	— %	— %	1.0 %	— %	1.0 %
<b>5. Participant or Co-lender in a Mortgage Loan Agreement</b>							
(a) Recorded investment	\$115,563,710	\$ —	\$ —	\$ —	\$217,146,149	\$ 428,102	\$333,137,961

**NOTES TO THE FINANCIAL STATEMENTS**

- (5) The Company's investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan, were as follows:

	Residential			Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other		
<b>a. December 31, 2021</b>							
1. With allowance for credit losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. No allowance for credit losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Total (1+2)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>b. December 31, 2020</b>							
1. With allowance for credit losses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. No allowance for credit losses	\$ -	\$ -	\$ -	\$ -	\$ 5,537,391	\$ -	\$ 5,537,391
3. Total (1+2)	\$ -	\$ -	\$ -	\$ -	\$ 5,537,391	\$ -	\$ 5,537,391
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

- (6) The Company's investment in impaired and nonaccrual loans was as follows:

	Residential			Commercial		Mezzanine	Total
	Farm	Insured	All Other	Insured	All Other		
<b>a. December 31, 2021</b>							
1. Average recorded investment	\$ -	\$ -	\$ -	\$ -	\$ 1,107,478	\$ -	\$ 1,107,478
2. Interest income recognized	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3. Recorded investments on nonaccrual status <sup>(1)</sup>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4. Amount of interest income recognized using a cash-basis method of accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>b. December 31, 2020</b>							
1. Average recorded investment	\$ -	\$ -	\$ -	\$ -	\$ 2,214,957	\$ -	\$ 2,214,957
2. Interest income recognized	\$ -	\$ -	\$ -	\$ -	\$ 106,133	\$ -	\$ 106,133
3. Recorded investments on nonaccrual status <sup>(1)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 5,537,391	\$ -	\$ 5,537,391
4. Amount of interest income recognized using a cash-basis method of accounting	\$ -	\$ -	\$ -	\$ -	\$ 88,252	\$ -	\$ 88,252

- (1) As of December 31, 2021, the recorded investments in impaired farm, residential, and commercial mortgage loans which were in nonaccrual status was \$0, \$0, and \$0, respectively. As of December 31, 2020, the recorded investment in impaired farm, residential, and commercial mortgage loans which were in nonaccrual status was \$0, \$0, and \$5,537,391, respectively.

- (7) The Company's allowance for credit losses, were as follows:

	2021	2020
a. Balance at beginning of period	\$ 269,586	\$ —
b. Additions charged to operations	(269,586)	269,586
c. Direct write-downs charged against the allowances	—	—
d. Recoveries of amounts previously charged off	—	—
e. Balance at end of period	\$ —	\$ 269,586

- (8) The Company had no derecognized mortgage loans as a result of foreclosure for the years ended 2021 and 2020.

- (9) The Company accrues interest income on impaired loans to the extent it is deemed collectible and the loan continues to perform under its original or restricted contractual terms. As part of the reserve process, Management assesses whether loans need to be placed on a non-accrual status at which time the Company recognizes income on the cash method.

**B. Debt Restructuring**

The Company did not have any restructured debt in which the Company was a creditor in 2021 and 2020.

**C. Reverse Mortgages**

The Company did not have any reverse mortgages in 2021 and 2020.

**D. Loan-backed Securities**

- (1) Prepayment assumptions were obtained from published broker dealer values and internal estimates.
- (2) a. The Company did not recognize any OTTI on the basis of the intent to sell during the year ended December 31, 2021.

**NOTES TO THE FINANCIAL STATEMENTS**

b. The Company did not recognize any OTTI on the basis of the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2021.

(3) As of December 31, 2021, the Company has not recognized any OTTI on its loan-backed securities based on cash flow analysis.

(4) At December 31, 2021, the estimated fair value and gross unrealized losses for loan-backed securities, aggregated by length of time the securities have been in a continuous loss position were as follows:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	2,771,725
2. 12 Months or Longer	\$	182,010

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	350,764,187
2. 12 Months or Longer	\$	6,841,688

(5) The Company performs a regular evaluation, on a security-by-security basis, of its securities holdings in accordance with its OTTI policy in order to evaluate whether such investments are other than temporarily impaired. Management considers a wide range of factors about the security issuer and uses its best judgment in evaluating the cause of the decline in the estimated fair value of the security and in assessing the prospects for near-term recovery. Factors considered include fundamentals of the industry and geographic area in which the security issuer operates, as well as overall macroeconomic conditions. Projected future cash flows are estimated using assumptions derived from management's best estimates of likely scenario-based outcomes after giving consideration to a variety of variables that include, but are not limited to: (i) general payment terms of the security; (ii) the likelihood that the issuer can service the scheduled interest and principal payments; (iii) the quality and amount of any credit enhancements; (iv) the security's position within the capital structure of the issuer; (v) possible corporate restructurings or asset sales by the issuer; and (vi) changes to the rating of the security or the issuer by rating agencies. Additional considerations are made when assessing the unique features that apply to certain loan-backed securities including, but are not limited to: (i) the quality of underlying collateral; (ii) expected prepayment speeds; (iii) current and forecasted loss severity; (iv) consideration of the payment terms of the underlying assets backing the security; and (v) the payment priority within the tranche structure of the security. For loan-backed securities in an unrealized loss position as summarized in the immediately preceding table, the Company does not have the intent to sell the securities, believes it has the intent and ability to retain the security for a period of time sufficient to recover the carrying value of the security and based on the cash flow modeling and other considerations as described above, believes these securities are not other than temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

In conjunction with the sale of the Company to Farmers Groups as described in Note 21.A, the Company no longer participates in a securities lending program and has no assets pledged as collateral for securities lending transactions or dollar repurchase agreements as of December 31, 2021.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing in 2021 and 2020.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any reverse repurchase agreements transactions accounted for as secured borrowing in 2021 and 2020.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any repurchase agreements transactions accounted for as a sale in 2021 and 2020.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not have any reverse repurchase agreements transactions accounted for as a sale in 2021 and 2020.

J. Real Estate

(1-5) In September 2021, the Company sold a property located in Warwick, RI and recognized a gain of \$317,423. As of December 31, 2021, the Company does not have real estate investments or real estate held for sale.

K. Investments in Low-Income Housing Tax Credits ("LIHTC")

The Company did not have investments in LIHTC in 2021 and 2020.

**NOTES TO THE FINANCIAL STATEMENTS**

## L. Restricted Assets

## (1) Restricted Assets (Including Pledged)

Information on the Company's investment in restricted assets as of December 31, was as follows:

Restricted Asset Category	Gross Restricted										Percentage		
	2021					6	7	8	9	10	11		
	1	2	3	4	5								
Total General Account	General Account Supporting Separate Account Activity (a)	Total Separate Account Restricted Assets	Separate Account Supporting General Account Activity (b)	2021 (1 plus 3)	2020	Increase/ (Decrease) (5 minus 6)	Total Non Admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted and Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)			
Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-
Collateral held under security lending agreements	-	-	-	-	-	155,949,158	(155,949,158)	-	-	-	-	-	-
Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-	-
Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-	-
Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-	-
Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-	-	-
Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Letter stock or securities restricted as to sale - excluding Federal Home Loan Bank ("FHLB") capital stock	-	-	-	-	-	-	-	-	-	-	-	-	-
FHLB capital stock	1,382,600	-	-	-	1,382,600	28,963,900	(27,581,300)	-	1,382,600	0.03	0.03	-	-
On deposit with states	2,518,735	-	-	-	2,518,735	4,911,309	(2,392,574)	-	2,518,735	0.05	0.05	-	-
On deposit with other regulatory bodies	2398292	-	-	-	2,398,292	-	2,398,292	-	2,398,292	0.05	0.05	-	-
Pledged collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	992,380,672	(992,380,672)	-	-	-	-	-	-
Pledged as collateral not captured in other categories	-	-	-	-	-	4,909,586	(4,909,586)	-	-	-	-	-	-
Other restricted assets	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total restricted assets</b>	<b>6,299,627</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,299,627</b>	<b>1,187,114,625</b>	<b>(1,180,814,998)</b>	<b>-</b>	<b>6,299,627</b>	<b>0.12</b>	<b>0.12</b>	<b>-</b>	<b>-</b>

## (2) Details on the Company's assets pledged as collateral, not captured in other categories, as of December 31, were as follows:

Collateral Agreement	Gross Restricted										Percentage		
	2021					6	7	8	9	10			
	1	2	3	4	5								
Total General Account	General Account Supporting Separate Account	Total Separate Account Restricted Assets	Separate Account Supporting Assets	2021 (1 plus 3)	2020	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets				
notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-
Mortgage Corporation ("Farmer counter" ("OTC"))	-	-	-	-	-	-	-	\$ -	-	-	-	-	-
Bilateral - Securities	-	-	-	-	-	1,494,679	(1,494,679)	\$ -	-	-	-	-	-
Centrally Cleared -	-	-	-	-	-	3,414,907	(3,414,907)	\$ -	-	-	-	-	-
Centrally Cleared - Securities Pledged	-	-	-	-	-	-	-	\$ -	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,909,586</b>	<b>(4,909,586)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(a) Subset of column 1.

(b) Subset of column 3.  
Cleared is reported in aggregate write-ins for invested assets as cash

**NOTES TO THE FINANCIAL STATEMENTS**

(3) The Company did not have any other restricted assets in 2021 and 2020.

(4) The Company did not have any collateral received and reported as assets at December 31, 2021.

**M. Working Capital Finance Investments**

The Company had no working capital financial investments in 2021 and 2020.

**N. Offsetting and Netting of Assets and Liabilities**

The Company had no assets and liabilities which are offset and reported net in accordance with a valid right to offset.

**O. 5GI Securities**

The Company's 5GI Securities as of December 31, were as follows:

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate FV	
	2021	2020	2021	2020	2021	2020
Bonds - AC <sup>(1)</sup>	—	—	\$ —	\$ —	\$ —	\$ —
Bonds - FV <sup>(2)</sup>	—	—	—	—	—	—
LB&SS - AC	—	—	—	—	—	—
LB&SS - FV	—	—	—	—	—	—
Preferred Stock - AC	—	—	—	—	—	—
Preferred Stock - FV	1	1	308,235	379,790	308,269	379,790
<b>Total</b>	<b>1</b>	<b>1</b>	<b>308,235</b>	<b>379,790</b>	<b>308,269</b>	<b>379,790</b>

(1) - AC - Amortized Cost

(2) - FV - Fair Value

**P. Short Sales**

(1) The Company did not have any unsettled short sale transactions outstanding as of December 31, 2021.

(2) The Company did not have any settled short sale transactions during the year ended December 31, 2021.

**Q. Prepayment Penalty and Acceleration Fees**

During the year ended December 31, 2021, the Company had securities sold, redeemed, or otherwise disposed of as a result of a callable or tender offer feature. The number of securities sold, disposed, or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fees were as follows:

	General Account		Protected Cell	
Number of CUSIPs		27		—
Aggregate Amount of Investment Income	\$	2,932,892	\$	—

**R. Reporting Entity's Share of Cash Pool by Asset Type**

The Company did not invest in cash pools during the year ended December 31, 2021.

**6. Joint Ventures, Partnerships and Limited Liability Companies**

A. The Company had no investments in any joint venture, partnership or LLC that exceeds 10% of the admitted assets of the insurer.

B., The Company recognized no write-downs and recorded no adjustments on investments in joint ventures during the year ended December 31, 2021 and recognized write-downs and recorded adjustments totaling \$338,200 on investments in joint ventures during the year ended December 31, 2020. Impairments are recognized when an investment's net asset value or management's estimate of value, based on available information, is less than the carrying amount or if, in management's judgment, the investment will not be able to absorb prior losses classified as unrealized losses. These losses are deemed to be other than temporary and the value of these impairments was recorded as a realized loss.

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**NOTES TO THE FINANCIAL STATEMENTS**

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**7. Investment Income**

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts over 90 days past due are nonadmitted with the exception of mortgage loan investment income which is nonadmitted after 180 days, or if the underlying loan is in the process of foreclosure.

- B. There were no amounts excluded as of December 31, 2021. The total amount excluded as of December 31, 2020 was \$14,810.

**8. Derivative Instruments**

- A. Derivative Instruments under SSAP No. 86, *Derivatives* ("SSAP 86")

**As of March 31, 2021, the Company has sold all its derivative positions.**

The Company may be exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency exchange rate risk and credit risk. The Company uses a variety of strategies to manage these risks, including the use of derivatives.

Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, credit spreads or other financial indices. Derivatives may be exchange-traded or contracted in the over the counter ("OTC") market. All of the Company's OTC derivatives are bilateral contracts between two counterparties. The Company uses a variety of derivatives, including swaps and forwards, to manage risks that may include interest rate risk, foreign currency exchange rate risk and credit risk. Derivative hedges are designed to reduce risk on an economic basis while considering their impact on accounting results and statutory capital. To a lesser extent, the Company uses credit derivatives in replication synthetic asset transactions ("RSATs") to synthetically replicate investment risks and returns which are not readily available in the cash market.

Insurance statutes restrict the Company's use of derivatives to: (i) hedging activities intended to offset changes in the estimated fair value of assets held, obligations and anticipated transactions; (ii) income generation transactions to generate additional income or return on covering assets; and (iii) RSATs to reproduce the investment characteristics of otherwise permissible investments. The Company is prohibited from using derivatives for speculation. OTC derivatives are carried on the Company's Statutory Statements of Assets, Liabilities, Surplus and Other Funds either as derivative assets or derivative liabilities.

The Company does not offset the values recognized for derivatives executed with the same counterparty under the same master netting agreement. This policy applies to the recognition of derivative assets and derivative liabilities in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds.

To qualify for hedge accounting under SSAP 86, at the inception of the hedging relationship, the Company formally documents its risk management objective and strategy for undertaking the hedging transaction, as well as its designation of the hedge as either: (i) a hedge of the estimated fair value of a recognized asset or liability ("fair value hedge"); or (ii) a hedge of the variability of cash flows to be received or paid related to a forecasted transaction or a recognized asset or liability ("cash flow hedge"). In its hedge documentation, the Company sets forth how the hedging instrument is expected to hedge the designated risks related to the hedged item and sets forth the method that will be used to retrospectively and prospectively assess the hedging instrument's effectiveness. A derivative designated as a hedging instrument must be assessed as being highly effective in offsetting the designated risk of the hedged item. Hedge effectiveness is formally assessed at inception and at least quarterly throughout the life of the designated hedging relationship.

The Company may hold cash flow and fair value derivatives that hedge various assets and liabilities including bonds and liability portfolios; the derivatives that hedge those assets and liabilities are valued in a manner consistent with the underlying hedged item, if the derivatives meet the criteria for highly effective hedges. Bonds that have an NAIC designation of 1 or 2 are carried at amortized cost; therefore, the derivatives hedging such bonds are also carried at amortized cost. Bonds that have an NAIC designation of 3 through 6 are carried at the lower of amortized cost or estimated fair value; therefore, the derivatives hedging such bonds are also carried at the lower of amortized cost or estimated fair value. Any hedged liabilities of the Company are carried at amortized cost; therefore, the derivatives hedging liabilities are also carried at amortized cost. Effective foreign currency swaps have a foreign currency adjustment reported in change in net unrealized foreign exchange capital gain (loss) pursuant to SSAP 86 by using the same procedures as used to translate the hedged item.

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**NOTES TO THE FINANCIAL STATEMENTS**

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The Company discontinues hedge accounting prospectively when: (i) it is determined that the derivative is no longer highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item; (ii) the derivative expires or is sold, terminated or exercised; (iii) it is no longer probable that the hedged forecasted transaction will occur; or (iv) the Company removes the designation of the hedge.

When hedge accounting is discontinued because it is determined that the derivative is not highly effective in offsetting changes in the estimated fair value or cash flows of a hedged item, the derivative is carried at its estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and estimated fair value changes attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

Upon termination of a derivative that qualified for hedge accounting, the gain or loss is reflected as an adjustment to the basis of the hedged item and is recognized in income consistent with the hedged item. If the hedged item is sold, the gain or loss on the derivative is realized.

To the extent the Company does not designate a derivative for hedge accounting, the derivative is carried at estimated fair value with changes in estimated fair value, excluding changes in foreign exchange rates, reported in change in net unrealized capital gains (losses) and any changes in estimated fair value attributable to changes in foreign exchange rates are reported in change in net unrealized foreign exchange capital gain (loss).

The Company carries RSATs at amortized cost. Upon termination of an RSAT, the gain or loss on the derivative is realized.

**Types of Derivatives*****Foreign Currency Exchange Rate Derivatives***

The Company uses foreign currency exchange rate derivatives, including foreign currency swaps and forwards to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets denominated in foreign currencies.

In a foreign currency swap transaction, the Company agrees with another party to exchange, at specified intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party. See Schedule DB, Part A.

In a foreign currency forward transaction, the Company agrees with another party to deliver a specified amount of an identified currency at a specified future date. The price is agreed upon at the time of the contract and payment for such a contract is made in a specified currency at the specified future date. In certain instances, the Company may lock in the economic impact of existing forwards by entering into offsetting positions. See Schedule DB, Part A.

***Credit Derivatives***

Credit default swaps are used in RSATs to synthetically create investments that are either more expensive to acquire or otherwise unavailable in the cash markets. These transactions are a combination of a derivative and one or more cash instruments such as U.S. Treasury securities, agency securities or other bonds. These credit default swaps are not designated as hedging instruments. In a credit default swap transaction, the Company agrees with another party to pay, at specified intervals, a premium to hedge credit risk. If a credit event as defined by the contract occurs, the contract may be cash settled or it may be settled gross by the delivery of par quantities of the referenced investment equal to the specified swap notional in exchange for the payment of cash amounts by the counterparty equal to the par value of the investment surrendered. Credit events vary by type of issuer but typically include bankruptcy, failure to pay debt obligations, repudiation, moratorium, involuntary restructuring, or governmental intervention. In each case, payout on a credit default swap is triggered only after the Credit Derivatives Determinations Committee of the International Swaps and Derivatives Association, Inc. ("ISDA") deems that a credit event has occurred.

In certain instances, the Company may lock in the economic impact of existing credit default swaps used in RSATs by entering into offsetting positions. See Schedule DB, Part A.

**Fair Value Hedges**

The Company held no fair value hedges during the years ended December 31, 2021 and 2020.



**NOTES TO THE FINANCIAL STATEMENTS****Cash Flow Hedges**

The Company designates and accounts for foreign currency swaps to hedge the foreign currency cash flow exposure of foreign currency denominated assets as cash flow hedges when they have met the effectiveness requirements of SSAP 86.

All components of each derivative's gain or loss were included in the assessment of hedge effectiveness.

For the years ended December 31, 2021 and 2020, there were no gains (losses) related to cash flow derivatives that no longer qualify for hedge accounting or for which the Company removed the hedge designation.

In certain instances, the Company may discontinue cash flow hedge accounting because it is no longer probable that the forecasted transaction will occur by the end of the originally specified time period or within two months of the anticipated date. For the years ended December 31, 2021 and for the year ended December 31, 2020, there were no gains (losses) related to such discontinued cash flow hedges.

There were no hedged forecasted transactions for the years ended December 31, 2021 and 2020.

**Non-qualifying Derivatives**

The Company enters into foreign currency swaps and forwards to economically hedge its exposure to adverse movements in exchange rates.

**Derivatives for Other than Hedging Purposes**

The Company enters into credit default swaps used in RSATs for other than hedging purposes under SSAP 86.

**Credit Risk**

The Company enters into various collateral arrangements, which may require both the pledging and accepting of collateral in connection with its derivatives.

The table below summarizes the collateral pledged by the Company in connection with its OTC derivatives at:

	Securities <sup>(1)</sup>	
	December 31, 2021	December 31, 2020
<b>Initial Margin:</b>		
OTC-cleared	\$ —	\$ 3,414,907
<b>Variation Margin:</b>		
OTC-bilateral	—	1,494,679
OTC-cleared	—	—
<b>Total OTC</b>	<b>\$ —</b>	<b>\$ 4,909,586</b>

<sup>(1)</sup> Securities pledged as collateral are reported in bonds. Subject to certain constraints, the counterparties are permitted by contract to sell or repledge this collateral.

The table below summarizes the collateral received by the Company in connection with its OTC derivatives at:

	Cash <sup>(1)</sup>	
	December 31, 2021	December 31, 2020
<b>Variation Margin:</b>		
OTC-bilateral	\$ —	\$ 3,579,574
OTC-cleared	—	1,937,022
<b>Total OTC</b>	<b>\$ —</b>	<b>\$ 5,516,596</b>

<sup>(1)</sup> Cash collateral received is reported in cash, cash equivalents and short-term investments and the obligation to return the collateral is reported in aggregate write-ins for liabilities as cash collateral received on derivatives.

The Company's collateral arrangements for its OTC derivatives generally require the counterparty in a net liability position, after considering the effect of netting agreements, to pledge collateral when the amount owed by that party reaches a minimum transfer amount. In addition, the Company's netting agreements for derivatives contain provisions that require both the Company and the counterparty to maintain a specific investment grade credit rating from each of Moody's Investors Service and Standard & Poor's Ratings Service. If a party's credit ratings were to fall below that specific investment grade credit rating, that party would be in violation of these provisions, and the other party to the derivatives could terminate the transactions and demand immediate settlement and payment based on such party's reasonable valuation of the derivatives.

**NOTES TO THE FINANCIAL STATEMENTS**

## B. Derivatives under SSAP No. 108, Derivatives Hedging Variable Annuity Guarantees

The Company did not utilize derivatives hedging variable annuity guarantees in 2021.

**9. Income Taxes**

## A. The components of net deferred tax assets (“DTAs”) and deferred tax liabilities (“DTLs”) consisted of the following:

	December 31, 2021		
	Ordinary	Capital	Total
Gross DTAs	\$ 52,972,095	\$ -	\$ 52,972,095
Statutory valuation allowance adjustments	-	-	-
Adjusted Gross DTAs	52,972,095	-	52,972,095
DTAs nonadmitted	(3,697,451)	-	(3,697,451)
Subtotal net admitted DTAs	49,274,644	-	49,274,644
DTLs	(20,675,324)	(762,006)	(21,437,330)
Net admitted DTAs/(Net DTLs)	\$ 28,599,320	\$ (762,006)	\$ 27,837,314

  

	December 31, 2020		
	Ordinary	Capital	Total
Gross DTAs	\$ 113,938,952	\$ 5,662,374	\$ 119,601,326
Statutory valuation allowance adjustments	-	-	-
Adjusted Gross DTAs	113,938,952	5,662,374	119,601,326
DTAs nonadmitted	-	(5,662,374)	(5,662,374)
Subtotal net admitted DTAs	113,938,952	-	113,938,952
DTLs	(20,323,192)	-	(20,323,192)
Net admitted DTAs/(Net DTLs)	\$ 93,615,760	\$ -	\$ 93,615,760

  

	Change		
	Ordinary	Capital	Total
Gross DTAs	\$ (60,966,857)	\$ (5,662,374)	\$ (66,629,231)
Statutory valuation allowance adjustments	-	-	-
Adjusted Gross DTAs	(60,966,857)	(5,662,374)	(66,629,231)
DTAs nonadmitted	(3,697,451)	5,662,374	1,964,923
Subtotal net admitted DTAs	(64,664,308)	-	(64,664,308)
DTLs	(352,132)	(762,006)	(1,114,138)
Net admitted DTAs/(Net DTLs)	\$ (65,016,440)	\$ (762,006)	\$ (65,778,446)

Admission calculation components - SSAP No. 101 *Income Taxes*, (“SSAP 101”):

	December 31, 2021		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from above) after application of the threshold limitation (the lesser of 1 and 2 below)	27,837,314	-	27,837,314
1. Adjusted gross DTAs expected to be realized following the balance sheet date	27,837,314	-	27,837,314
2. Adjusted gross DTAs allowed per limitation threshold	XXX	XXX	311,785,617
Adjusted gross DTAs (excluding the amount of DTAs from above) offset by gross DTLs	21,437,330	-	21,437,330
DTAs admitted as the result of application of SSAP 101 total	\$ 49,274,644	\$ -	\$ 49,274,644

**NOTES TO THE FINANCIAL STATEMENTS**

	December 31, 2020		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 22,800,000	\$ -	\$ 22,800,000
Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from above) after application of the threshold limitation (the lesser of 1 and 2 below)	86,255,157	-	86,255,157
1. Adjusted gross DTAs expected to be realized following the balance sheet date	86,255,157	-	86,255,157
2. Adjusted gross DTAs allowed per limitation threshold	XXX	XXX	323,346,326
Adjusted gross DTAs (excluding the amount of DTAs from above) offset by gross DTLs	4,883,795	-	4,883,795
DTAs admitted as the result of application of SSAP 101 total	<u>\$ 113,938,952</u>	<u>\$ -</u>	<u>\$ 113,938,952</u>

	Change		
	Ordinary	Capital	Total
Federal income taxes paid in prior years recoverable through loss carrybacks	\$ (22,800,000)	\$ -	\$ (22,800,000)
Adjusted gross DTAs expected to be realized (excluding the amount of DTAs from above) after application of the threshold limitation (the lesser of 1 and 2 below)	(58,417,843)	-	(58,417,843)
1. Adjusted gross DTAs expected to be realized following the balance sheet date	(58,417,843)	-	(58,417,843)
2. Adjusted gross DTAs allowed per limitation threshold	XXX	XXX	(6,187,804)
Adjusted gross DTAs (excluding the amount of DTAs from above) offset by gross DTLs	16,553,535	-	16,553,535
DTAs admitted as the result of application of SSAP 101 total	<u>\$ (64,664,308)</u>	<u>\$ -</u>	<u>\$ (64,664,308)</u>

	December 31, 2021	December 31, 2020
RBC percentage used to determine recovery period and threshold limitation amount	2473 %	863 %
Amount of total adjusted capital used to determine recovery period and threshold limitation	\$ 2,078,570,782	\$ 2,155,642,173

## Impact of Tax Planning Strategies

Determination of adjusted gross deferred tax assets and net admitted tax assets, by tax character as a percentage.

**NOTES TO THE FINANCIAL STATEMENTS**

	<b>December 31, 2021</b>	
	<b>Ordinary</b>	<b>Capital</b>
Adjusted gross DTAs	\$ 52,972,095	\$ -
Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	- %	- %
Net admitted adjusted gross DTAs	\$ 49,274,644	\$ -
Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	- %	- %
	<b>December 31, 2020</b>	
	<b>Ordinary</b>	<b>Capital</b>
Adjusted gross DTAs	\$ 113,938,952	\$ 5,682,204
Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	- %	- %
Net admitted adjusted gross DTAs	\$ 113,938,952	\$ -
Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	- %	- %
	<b>Change</b>	
	<b>Ordinary</b>	<b>Capital</b>
Adjusted gross DTAs	\$ (60,966,857)	\$ (5,682,204)
Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	- %	- %
Net admitted adjusted gross DTAs	\$ (64,664,308)	\$ -
Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	- %	- %

Management believes the Company will be able to utilize the DTAs in the future without any tax planning strategies.

Do the Company's tax planning strategies include the use of reinsurance? No

B. All DTLs were recognized as of December 31, 2021 and 2020.

C. Current income taxes incurred consisted of the following major components:

	<b>December 31, 2021</b>	<b>December 31, 2020</b>	<b>Change</b>
Current income tax:			
Federal	\$ (79,972,238)	\$ 68,119,002	\$ (148,091,240)
Foreign	-	-	-
Subtotal	(79,972,238)	68,119,002	(148,091,240)
Federal income tax on net capital gains/(losses)	13,388,160	2,925,204	10,462,956
Utilization of capital loss carryforwards	-	-	-
Other	-	-	-
Federal and foreign income taxes incurred	<u>\$ (66,584,078)</u>	<u>\$ 71,044,206</u>	<u>\$ (137,628,284)</u>

**NOTES TO THE FINANCIAL STATEMENTS**

The changes in the main components of deferred income tax amounts were as follows:

	December 31, 2021	December 31, 2020	Change
<b>DTAs:</b>			
<b>Ordinary:</b>			
Discounting of unpaid losses	12,751,667 \$	13,875,528 \$	(1,123,861)
Unearned premium reserve	-	72,703,383	(72,703,383)
Policyholder reserves	-	-	-
Investments	32,001,412	-	32,001,412
Deferred acquisition costs	-	-	-
Policyholder dividends accrual	-	-	-
Fixed assets	-	-	-
Compensation and benefits accrual	-	-	-
Pension accrual	-	-	-
Receivables - nonadmitted	-	-	-
Net operating loss carryforward	-	-	-
Tax credit carryforwards	5	5	-
Other (including items <5% of total ordinary tax assets)	1,632,120	1,411,589	220,531
Accrued compensation	-	-	-
Accrued expenses	-	-	-
Employee benefits	2,399,717	4,654,620	(2,254,903)
Nonadmitted assets	4,187,174	21,293,827	(17,106,653)
Subtotal	52,972,095	113,938,952	(60,966,857)
Statutory valuation allowance adjustment	-	-	-
Nonadmitted	(3,697,451)	-	(3,697,451)
Admitted ordinary DTAs	49,274,644	113,938,952	(64,664,308)
<b>Capital:</b>			
Investments	-	5,662,374	(5,662,374)
Net capital loss carryforward	-	-	-
Real estate	-	-	-
Other (including items <5% of total capital tax assets)	-	-	-
Subtotal	-	5,662,374	(5,662,374)
Statutory valuation allowance adjustment	-	-	-
Nonadmitted	-	(5,662,374)	5,662,374
Admitted capital DTAs	-	-	-
Admitted DTAs	\$ 49,274,644	\$ 113,938,952	\$ (64,664,308)
<b>DTLs:</b>			
<b>Ordinary:</b>			
Investments	\$ -	\$ (14,913,353)	\$ 14,913,353
Fixed assets	-	(5,409,839)	5,409,839
Deferred and uncollected premiums	-	-	-
Policyholder reserves	-	-	-
Other (including items <5% of total ordinary tax liabilities)	-	-	-
Receivables and other assets	(20,675,324)	-	(20,675,324)
Subtotal	(20,675,324)	(20,323,192)	(352,132)
<b>Capital</b>			
Investments	(762,006)	-	(762,006)
Real estate	-	-	-
Other (including items <5% of total capital tax liabilities)	-	-	-
Subtotal	(762,006)	-	(762,006)
DTLs	\$ (21,437,330)	\$ (20,323,192)	\$ (1,114,138)
Net DTAs/(DTLs)	\$ 27,837,314	\$ 93,615,760	\$ (65,778,446)
			(1,964,923)
			(11,100,489)
			-
			-
			(78,843,858)

- D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to net gain (loss) from operations after dividends to policyholders and before Federal income tax. The significant items causing the difference were as follows:

**NOTES TO THE FINANCIAL STATEMENTS**

	<u>December 31, 2021</u>
Net income, before net realized capital gains (losses), after dividends to policyholders and before all other Federal and foreign income taxes @ 21%	33,478,855
Net realized capital gains (losses) @ 21%	21,912,293
Tax effect of:	
Change in nonadmitted assets	17,106,653
Nondeductible expenses	25,814
Meals and entertainment	22,120
Penalties	169
Dividend received deduction	(323,084)
Tax exempt income	(6,045,898)
Prior years adjustments	(25,541,209)
Tax basis differences from tax elections	(28,375,934)
Total statutory income taxes (benefit)	<u>\$ 12,259,780</u>
Federal and foreign income taxes incurred including tax on realized capital gains	(66,584,078)
Change in net DTAs	78,843,858
Prior years adjustment in surplus	-
Transfer of pension/benefit plans to affiliate	-
Total statutory income taxes (benefit)	<u>\$ 12,259,780</u>

- E. (1) As of December 31, 2021, the Company had no net operating loss or net capital loss carryforwards.  
The Company had no tax credit carryforwards which will expire.
- (2) As of December 31, 2021, the Company has no Federal income taxes available for recoupment in the event of future net losses.
- (3) The Company had no deposits under Section 6603 of the Internal Revenue Code (“IRC”) during 2021.

**NOTES TO THE FINANCIAL STATEMENTS**

- F. (1) The Company's federal income tax return is consolidated with the following entities, with Farmers Insurance Exchange ("FIE") as the parent company.

Farmers Insurance Exchange	Farmers Specialty Insurance Company
American Federation Insurance Company	Foremost Express Insurance Agency, Inc.
American Pacific Insurance Company, Inc.	Foremost Insurance Company Grand Rapids, Michigan
Bristol West Casualty Insurance Company	Foremost Lloyds of Texas
Bristol West Holdings, Inc.	Foremost Property and Casualty Insurance Company
Bristol West Insurance Company	Foremost Signature Insurance Company
Bristol West Insurance Services of California, Inc.	Hawaii Insurance Consultants Ltd.
Bristol West Insurance Services, Inc. of Florida	Illinois Farmers Insurance Company
Bristol West Preferred Insurance Company	Kraft Lake Insurance Agency Inc.
BWIS of Nevada, Inc.	Mid-Century Insurance Company
Coast National General Agency, Inc.	Mid-Century Insurance Company of Texas
Coast National Holding Company	Security National Insurance Company
Coast National Insurance Company	Texas Farmers Insurance Company
Economy Fire & Casualty Company	Toggle Insurance Company
Economy Preferred Insurance Company	Western Star Insurance Services, Inc.
Economy Premier Assurance Company	21st Century Advantage Insurance Company
Farmers Casualty Insurance Company	21st Century Auto Insurance Company of New Jersey
Farmers Direct Property and Casualty Insurance Company	21st Century Casualty Company
Farmers General Insurance Agency, Inc.	21st Century Centennial Insurance Company
Farmers Group Property & Casualty Insurance Company	21st Century Indemnity Insurance Company
Farmers Insurance Company of Idaho	21st Century Insurance & Financial Services
Farmers Insurance Company of Oregon	21st Century Insurance Company
Farmers Insurance Company, Inc.	21st Century Insurance Group
Farmers Insurance Hawaii, Inc.	21st Century North America Insurance Company
Farmers Insurance of Columbus, Inc.	21st Century Pacific Insurance Company
Farmers Lloyds Insurance Company of Texas	21st Century Pinnacle Insurance Company
Farmers Lloyds, Inc.	21st Century Premier Insurance Company
Farmers New Century Insurance Company	

- (2) FIE and its eligible affiliates have executed a tax-sharing agreement whereby FIE receives from its affiliates the tax they would pay if they had filed separate returns and pays to the affiliates amounts for any tax benefits reported. Any expense or benefit so derived is recognized in the respective affiliate's current year tax provision. Intercompany tax balances are settled monthly based on estimates with the final settlement made annually within 30 days after the return has been filed.

- G. As of December 31, 2021, the Company had no liability for unrecognized tax benefits.

H. Repatriation Transition Tax

As of December 31, 2021, the Company had no liability for Repatriation Transition Tax.

I. Alternative Minimum Tax Credit

The Company's recognized amount of Alternative Minimum Tax ("AMI") Credit was as follows:

The Company's recognized AMT Credit was as follows:	
	<u>December 31, 2021</u>
(1) Gross AMT Credit Recognized as:	
a. Current year recoverable	\$ -
b. DTAs	\$ -
(2) Beginning Balance of AMT Credit Carryforward	\$ -
(3) Amounts Recovered	-
(4) Adjustments	-
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	-
(6) Reduction for Sequestration	-
(7) Nonadmitted by Reporting Entity	-
(8) Reporting Entity Ending Balance (8=5-6-7)	<u>\$ -</u>

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## NOTES TO THE FINANCIAL STATEMENTS

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### 10. Information Concerning Parents, Subsidiaries, Affiliates and Other Related Parties

A-B. The Company has paid its preferred stock dividends due to MetLife Credit Corp. (“MLCC”) through the November 15, 2020 quarterly payment. The next dividend payment normally is due and payable on February 15, 2021. Due to a definitive agreement to sell the Company and certain of its subsidiaries to Farmers Group, Inc. (“Farmers Group”) as described in Note 21.A., all preferred stock dividend amounts due and in arrears from November 16, 2020 through April 1, 2021 were paid when the preferred stock was redeemed as described in Note 13.A.

On April 1, 2021, the Company paid an in-kind dividend of Metropolitan General Insurance Company (“MGEN”) common stock of \$34,906,119 to MetLife, Inc. (“MetLife”).

In conjunction with the sale of the Company to Farmers Group as described in Note 21.A., certain invested assets primarily consisting of private equity partnerships and bonds, were sold to a MetLife affiliate in March 2021 and in April 2021 prior to the sale of the Company. The invested assets sold had a book/adjusted carrying value of \$574,282,174 and an estimated fair value of \$635,662,553 at the date of sale including accrued interest of \$1,700,351. A realized capital gain of \$58,636,860 was recognized on these sales, along with the release of accumulated unrealized gains of \$43,926,453.

In the normal course of business, the Company transfers invested assets to and from affiliates. The Company received bonds, with a fair value of \$4,078,398 including accrued interest of \$39,020 during August 2021.

- C. The Company does not have any material related party transaction that are not included in Schedule Y.
- D. The Company has receivables and payables with affiliates for services necessary to conduct its business. Receivables expected to be settled within 90 days are admitted. Receivables from affiliates totaled \$37,870,602 and \$30,915,219 at December 31, 2021 and December 31, 2020, respectively, of which \$0 and \$433,821 were nonadmitted. Payables to affiliates totaled \$1,896,441,314 and \$29,959,046 at December 31, 2021 and December 31, 2020, respectively.
- E. Effective April 8, 2021, the Company entered into a service agreement with FIE. Under the terms of this agreement, FIE provides various services as are necessary and appropriate to discharge their obligations to their policyholders, shareholders, and regulators. These agreements broadly encompass, claims adjustment services, investment management services, preparation of insurance policies, billing and collections, and other administrative services.

On April 7, the Company terminated the agreement with MetLife Legal Plans, effective April 1, 2021. Balances due will be settled within 60 days of the termination date.

- F. Except as disclosed in Note 14, the Company did not have guarantees or undertakings for the benefit of an affiliate that would result in a material contingent exposure of the Company’s or any affiliate’s asset or liabilities.
- G. The outstanding shares of common stock of the Company are owned as follows: 800 shares are owned by FIE, 100 shares are owned by Fire Insurance Exchange, and 100 shares are owned by Truck Insurance Exchange. On April 1, 2021, the Company redeemed all its preferred stock, as described in Note 13.A.
- H. The Company did not own shares of another upstream or intermediate parent, either directly or indirectly, via a downstream SCA company.
- I. The Company had no investment in any applicable SCA company that exceeds 10% of the Company’s admitted assets.
- J. The Company did not recognize impairment write-downs on any investments in SCA companies.
- K. The Company did not have investments in a foreign insurance subsidiary.
- L. The Company did not hold investments in a downstream noninsurance holding company as of December 31, 2021.



**NOTES TO THE FINANCIAL STATEMENTS**

M. The Company's SCA investments, as of December 31, 2021, were as follows:

	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount	Type of NAIC Filing <sup>14</sup>	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code <sup>15</sup>
a. SSAP 97 8a Entities										
None	-	-	-	-	-	-	-	-	-	-
Total SSAP 97 8a Entities	xxx	-	-	-	xxx	xxx	-	xxx	xxx	xxx
b. SSAP 97 8b(ii) Entities										
None	-	-	-	-	-	-	-	-	-	-
Total SSAP 97 8b(ii) Entities	xxx	-	-	-	xxx	xxx	-	xxx	xxx	xxx
c. SSAP 97 8b(iii) Entities										
Metropolitan Lloyds Inc	100%	1,000	-	1,000	S1	10/19/2016	No Value	Y	N	I
Metlife Auto & Home Ins Agency Inc	100%	13,779,651	-	13,779,651	S1	10/19/2016	No Value	Y	N	I
Total SSAP 97 8b(iii) Entities	xxx	13,780,651	-	13,780,651	xxx	xxx	-	xxx	xxx	xxx
d. SSAP 97 8b(iv) Entities										
None	-%	-	-	-	-	-	-	-	-	-
Total SSAP 97 8b(iv) Entities	xxx	-	-	-	xxx	xxx	-	xxx	xxx	xxx
e. Total SSAP 97 8b Entities (except 8bi) [b+c+d]	xxx	13,780,651	-	13,780,651	xxx	xxx	-	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	13,780,651	-	13,780,651	xxx	xxx	-	xxx	xxx	xxx

S1 - Sub 1, S2 - Sub 2 or RDF - Resubmission of Disallowed Filing

I - Immaterial or M - Material

N. The Company did not report any investments in an insurance SCA for which the statutory capital and surplus reflects a departure from the NAIC statutory accounting practices and procedures during the year ended December 31, 2021.

O. The Company has no SCA or SSAP 48 entities whose share of losses exceeds the investment in an SCA.

**11. Debt****A. Debt**

(1-6) During 2020, the Company issued short-term advances associated with FHLB of Boston agreements with stated maturity dates in 2021. At December 31, 2021, the Company had no short-term debt outstanding and no accrued interest. Interest was paid monthly between 0.35% and 0.40% per annum. The debt was required to be collateralized by assets in the general account of the Company with a fair value at least equal to the outstanding principal.

(7) At December 31, 2021, there were no assets pledged as collateral.

(8) Interest paid during 2021 on short-term advances was \$504,243.

(9-12) The Company has no debt outstanding at December 31, 2021. None of the debt was considered to be extinguished by in-substance defeasance prior to the effective date of this statement.

**B. Federal Home Loan Bank (FHLB) Agreements**

(1) The Company is a member of the FHLB of Boston as of December 31, 2021. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. Prior to the sale of the Company to Farmers Group as described in Note 21A, it was part of the Company's strategy to utilize these funds as a source of contingent liquidity as well as for spread margin business. In conjunction with this sale, the Company has unwound its business activities with the FHLB and as of December 31, 2021, the Company only holds membership stock in conjunction with its ongoing contingent liquidity strategy. The Company has determined the actual or estimated maximum borrowing capacity as \$2,603,463,732. The Company calculated this amount in accordance with RI regulatory and or FHLB specific borrowing limits.

**NOTES TO THE FINANCIAL STATEMENTS**

## (2) FHLB Capital Stock

a. The Company's aggregate total for FHLB capital stock was as follows at:

	<b>December 31, 2021</b>		
	<b>Total</b>	<b>General Account</b>	<b>Separate Account</b>
Membership stock - Class A	\$ -	\$ -	\$ -
Membership stock - Class B	1,382,600	1,382,600	-
Activity stock	-	-	-
Excess stock	-	-	-
Aggregate total	<u>\$ 1,382,600</u>	<u>\$ 1,382,600</u>	<u>\$ -</u>
Actual or estimated borrowing capacity as determined by the insurer	\$ 2,603,463,732	\$ 2,603,463,732	\$ -

  

	<b>December 31, 2020</b>		
	<b>Total</b>	<b>General Account</b>	<b>Separate Account</b>
Membership stock - Class A	\$ -	\$ -	\$ -
Membership stock - Class B	963,900	963,900	-
Activity stock	28,000,000	28,000,000	-
Excess stock	-	-	-
Aggregate total	<u>\$ 28,963,900</u>	<u>\$ 28,963,900</u>	<u>\$ -</u>
Actual or estimated borrowing capacity as determined by the insurer	\$ 3,338,975,030	\$ 3,338,975,030	\$ -

b. The Company's membership stock (Class A and B) eligible for redemption at December 31, 2021 was as follows:

	<b>Total</b>	<b>Not Eligible for Redemption</b>	<b>Less Than 6 Months</b>	<b>6 Months to Less Than 1 Year</b>	<b>1 to Less Than 3 Years</b>	<b>3 to 5 Years</b>
Membership stock						
Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class B	\$ 1,382,600	\$ 1,382,600	\$ -	\$ -	\$ -	\$ -

(3) The Company's collateral pledged to FHLB was as follows:

a. Amount pledged as of:

	<b>December 31, 2021</b>		
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Aggregate Total Borrowing</b>
1. Total collateral pledged - Total General and Separate Accounts	\$ -	\$ -	\$ -
2. Total collateral pledged - General Account	\$ -	\$ -	\$ -
3. Total collateral pledged - Separate Account	\$ -	\$ -	\$ -

  

	<b>December 31, 2020</b>		
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Aggregate Total Borrowing</b>
4. Total collateral pledged - Total General and Separate Accounts	\$ 1,063,428,117	\$ 992,380,672	\$ 700,000,000

**NOTES TO THE FINANCIAL STATEMENTS**

- b. Maximum amount pledged during the reporting period ended:

	December 31, 2021		
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Maximum collateral pledged - Total General and Separate Accounts	\$ 1,062,993,596	\$ 999,374,881	\$ 700,000,000
2. Maximum collateral pledged - General Account	\$ 1,062,993,596	\$ 999,374,881	\$ 700,000,000
3. Maximum collateral pledged - Separate Account	\$ -	\$ -	\$ -
	December 31, 2020		
4. Maximum collateral pledged - Total General and Separate Accounts	\$ 1,139,242,917	\$ 1,070,082,205	\$ 800,000,000

- (4) The Company's borrowing from FHLB was as follows:

- a. Amount borrowed as of:

	December 31, 2021			
	Total	General Account	Separate Account	Funding Agreements Reserves Established
Debt	\$ -	\$ -	\$ -	\$ -
Funding agreements	-	-	-	-
Other	-	-	-	-
Aggregate total	\$ -	\$ -	\$ -	\$ -
	December 31, 2020			
Total	General Account	Separate Account	Funding Agreements Reserves Established	
Debt	\$ 700,000,000	\$ 700,000,000	\$ -	\$ -
Funding agreements	-	-	-	-
Other	-	-	-	-
Aggregate total	\$ 700,000,000	\$ 700,000,000	\$ -	\$ -

- b. Maximum amount borrowed during the reporting period ended:

	December 31, 2021		
	Total	General Account	Separate Account
Debt	\$ 700,000,000	\$ 700,000,000	\$ -
Funding agreements	-	-	-
Other	-	-	-
Aggregate total	\$ 700,000,000	\$ 700,000,000	\$ -

- c. FHLB - Prepayment Obligations:

	Does the company have prepayment obligations under the following arrangement (yes/no)?
Debt	No
Funding agreements	—
Other	—

There were no prepayment obligations under funding agreements, other than in the event of default.

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## NOTES TO THE FINANCIAL STATEMENTS

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### **12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

As of December 31, 2021, the Company did not sponsor a defined benefit plan.

B-D. The Company does not hold any plan assets.

E. Defined Contribution Plans

As of December 31, 2021, the Company did not sponsor a defined contribution plan.

F. Multiemployer Plans

As of December 31, 2021, the Company had made no contributions to any multiemployer plans.

G-H. Consolidated/Holding Company Plans, Postemployment Benefits and Compensated Absences

As of December 31, 2021 the Company did not sponsor company plans, post-employment benefits, and compensated absences.

I. Impact of Medicare Modernization Act on Postretirement Benefits

As of December 31, 2021, the Company had not been impacted by the Medicare Modernization Act.

### **13. Capital and Surplus, Shareholder's Dividend Restrictions and Quasi Reorganizations**

A. The Company's capital is comprised of common stock as of September 30, 2021. The Company has 1,000 shares of common stock authorized, of which 1,000 shares are issued and outstanding, with a \$4,200 per share par value. As of March 31, 2021, the Company had 315,000 shares authorized of preferred stock, of which 315,000 shares were issued and outstanding, with a \$1,000 per share par value. On April 1, 2021, the Company redeemed \$315,000,000 in preferred stock owned by MLCC.

B. On April 1, 2021, the Company redeemed all its issued and outstanding preferred stock.

C. Under Rhode Island State Insurance Law, the Company is permitted, without prior insurance regulatory clearance, to pay a stockholder dividend to its stockholders as long as the aggregate amount of all such dividends in any twelve month period does not exceed the lesser of (i) 10% of its surplus to policyholders as of the immediately preceding calendar year; or (ii) the next preceding two calendar years net income reduced by capital gains and dividends paid to shareholders. The Company will be permitted to pay a stockholder dividend to its stockholders in excess of the lesser of such two amounts only if it files notice of its intention to declare such a dividend and the amount thereof with the Rhode Island Superintendent of Insurance ("Superintendent") and the Superintendent does not disapprove the distribution within 30 days of its filing. Under Rhode Island State Insurance Law, the Superintendent has broad discretion in determining whether the financial condition of a stock property and casualty insurance company would support the payment of such dividends to its shareholders. The maximum amount of the dividend which the Company may pay to its stockholders in 2022 without prior regulatory approval is \$210,640,810.

D. The Company has paid its preferred stock dividends to MLCC through the November 15, 2020 quarterly payment. The next dividend payment normally is due and payable on February 15, 2021. Due to a definitive agreement to sell the Company and certain of its subsidiaries to Farmers Group as described in Note 21.A., all preferred stock dividend amounts due and in arrears from November 16, 2020 through April 1, 2021 were paid when the preferred stock was redeemed as described in Note 13.A.

On April 1, 2021, the Company paid an in-kind dividend of MGEN common stock of \$34,906,119 to MetLife.

E. Within the limitation of (C) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

F. There were no restrictions on unassigned funds (surplus).

G. There were no advances on surplus.

H. The Company did not hold any of its own stock or SCA companies for special purposes.

I. There were no changes in the balance of special surplus funder from the prior year.

**NOTES TO THE FINANCIAL STATEMENTS**

- J. The portion of unassigned funds (surplus) represented by cumulative unrealized gains (losses) was \$ 14,887,482 at December 31, 2021.
- K. The Company did not issue any surplus debentures or similar obligations.
- L. There were no restatements due to prior quasi reorganizations.
- M. There have been no quasi reorganizations in the prior 10 years.

**14. Liabilities, Contingencies and Assessments****A. Contingent Commitments**

- (1) At December 31, 2021, the Company did not have any contingent commitments.
- (2) At December 31, 2021, the Company was obligor under the following guarantees, indemnities, and support obligations:

(1)	(2)	(3)	(4)	(5)
Nature and circumstances of guarantee and key attributes, including date and duration of agreement.	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP 5R.) <sup>(1)</sup>	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company has provided certain indemnities to affiliates and third parties in the ordinary course of its business. In the context of acquisitions, dispositions, distribution agreements, vendor agreements and other transactions, the Company has provided indemnities that are triggered by, among other things, breaches of representations, warranties or covenants provided by the Company.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these indemnities in the future.	The Company has made no payments on the indemnities.
The Company is obligated to indemnify non-employee directors and officers as provided in its by-laws.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these indemnities in the future.	The Company has made no payments on the indemnity.
The Company has provided certain indemnities to affiliates in the ordinary course of business.	No liability has been established as the indemnification is for future events for which neither a probability of occurrence nor a reasonable estimate can be established at this time.	Expense	Since this obligation is not subject to limitations, the Company does not believe that it is possible to determine the maximum potential amount that could become due under these indemnities in the future.	The Company has made no payments on the indemnity.
Total	\$ —		\$ —	

<sup>(1)</sup> SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets ("SSAP 5R")

- (3) At December 31, 2021, the Company's aggregate compilation of guarantee obligations was \$0.

**B. Assessments**

- (1) On October 3, 2001, the Commonwealth Court of Pennsylvania issued an order placing Reliance Insurance Company ("Reliance") in liquidation. The order was issued after the Pennsylvania Department of Insurance recommended liquidation of the company, which had been in rehabilitation by the Pennsylvania insurance commissioner since May 29, 2001. Reliance provided property and casualty insurance in all 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, American Samoa and Guam. As of October 3, 2001, the property and casualty insurance guaranty associations in the states where Reliance was licensed to do business have assumed responsibility for their policies. During 2020, the portion of the guaranty asset balance related to Reliance, and the Reliance liability balance were both eliminated.

As of December 31, 2021, the Company had a \$0 liability for retrospective premium-based guaranty fund assessments and a \$4,013,503 asset for the related premium tax offset. As of December 31, 2020, the Company had a \$0 liability for retrospective premium-based guaranty fund assessments and a \$3,006,186 asset for the related premium tax offset. The periods over which the guaranty fund assessments are expected to be paid and the related premium tax offsets are expected to be realized are unknown at this time.

**NOTES TO THE FINANCIAL STATEMENTS**

The change in the guaranty asset balance summarized below reflects estimated 2021 premium tax offsets used and revised estimated premium tax offsets for accrued liabilities.

		<b>Assets Recognized from Paid and Accrued Premium Tax Offsets</b>	
(2) a.	Balance as of December 31, 2021	\$	3,006,186
b.	Decreases current year:		
	Est. premium tax offset - Reliance		0
c.	Increases current year:		
	Est. premium tax offset - Other		1,007,317
a.	Balance as of December 31, 2021	<u>\$</u>	<u>4,013,503</u>

(3) The Company did not have any guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts during 2021.

**C. Claim contingencies**

The Company did not recognize any gain contingencies during 2021 and 2020.

**D. Claims Related Extra Contractual Obligations (“ECO”) and Bad Faith Losses Stemming from Lawsuits**

The Company paid the following amounts in the reporting period to settle claims related ECO or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$333,810

Number of claims where amounts were paid to settle claims related ECO or bad faith claims resulting from lawsuits during the reporting period:

(a)	(b)	(c)	(d)	(e)
0 – 25 Claims	26 – 50 Claims	51-100 Claims	101 – 500 Claims	More than 500 Claims
	X			

**E. Product Warranties**

The Company did not issue any product warranties.

**F. Joint and Several Liability Arrangements**

The Company did not have any joint and several liability arrangements accounted for under SSAP 5R.

**G. All Other Contingencies****Uncollectible Premium Receivables**

Based upon Company experience, the amount of premiums and other accounts receivable that may become uncollectible and result in a potential loss is not material to the Company’s financial condition.

**Litigation**

Certain of the Farmers’ companies are defendants in certain lawsuits arising in the normal course of business, which are in various stages of development. Some of these matters seek punitive as well as compensatory damages. While it is not possible to predict the outcome of these matters with certainty, management believes that their ultimate disposition will not have a material effect on the Company’s financial position or results of operations. In addition, certain of the Farmers’ companies are, from time to time, involved as parties in various governmental and administrative proceedings.

**NOTES TO THE FINANCIAL STATEMENTS****15. Leases****A. Lessee Operating Leases****(1) Lessee leasing arrangements**

The Company has entered into various lease agreements for fleet vehicles and office space. The Company leases fleet vehicles under various noncancelable operating lease agreements that expire through Jul 2024. The Company's total rent expense for the year ended December 31, 2021 and 2020 was \$17,380,983 and \$15,187,420 respectively.

**(2) Leases having initial or remaining noncancelable lease terms in excess of one year**

Future minimum gross rental payments having initial or remaining noncancelable lease terms in excess of one year at December 31, 2021 were as follows:

<u>Year Ending December 31,</u>	<u>Future Operating Lease Payments</u>
2022 \$	8,400,040
2023 \$	8,424,834
2024 \$	7,935,909
2025 \$	7,664,107
2026 \$	7,426,645
<b>Total</b>	<b><u>\$ 39,851,535</u></b>

**(3) Sale-leaseback transactions**

The Company did not participate in any sale-leaseback transactions during 2021 and 2020.

**B. Lessor Leases****(1) Operating leases**

The Company did not participate in lessor activities that represented a significant part of business activities in 2021 and 2020.

**(2) Leverage leases**

The Company did not participate in leveraged leases during 2021 and 2020.

**16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk****(1) The table below summarizes the notional amount of the Company's financial instruments (derivatives that are designated as effective hedging instruments) with off-balance sheet credit risk at:**

	<u>Assets</u>		<u>Liabilities</u>	
	<u>December 31, 2021</u>	<u>December 31, 2020</u>	<u>December 31</u>	<u>December 31, 2020</u>
Swaps	\$ —	\$ 103,895,500	\$ —	\$ —
Futures	—	—	—	—
Options	—	—	—	—
<b>Total</b>	<b><u>\$ —</u></b>	<b><u>\$ 103,895,500</u></b>	<b><u>\$ —</u></b>	<b><u>\$ —</u></b>

**(2) See Note 8 for a description of the nature and terms of the Company's derivatives, including market risks, cash requirements and related accounting policy.****(3) The Company may be exposed to credit-related losses in the event of nonperformance by counterparties to derivatives. Generally, the current credit exposure of the Company's derivatives is limited to the net positive estimated fair value of derivatives at the reporting date after taking into consideration the existence of master netting or similar agreements and any collateral received pursuant to such agreements.**

The Company manages its credit risk related to derivatives by entering into transactions with creditworthy counterparties and establishing and monitoring exposure limits. The Company's OTC derivative transactions are governed by International Swaps and Derivatives Association, Inc. ("ISDA") Master Agreements which provide for legally

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## NOTES TO THE FINANCIAL STATEMENTS

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enforceable set-off and close-out netting of exposures to specific counterparties in the event of early termination of a transaction, which includes, but is not limited to, events of default and bankruptcy. In the event of an early termination, the Company is permitted to set-off receivables from the counterparty against payables to the same counterparty arising out of all included transactions. Substantially all of the Company's ISDA Master Agreements also include Credit Support Annex provisions which may require both the pledging and accepting of collateral in connection with its OTC derivatives.

Off-balance sheet credit exposure is the excess of positive estimated fair value over positive book/adjusted carrying value for the Company's highly effective hedges at the reporting date. All collateral received from counterparties to mitigate credit-related losses is deemed worthless for the purpose of calculating the Company's off-balance sheet credit exposure. The Company had no off-balance sheet credit exposure at December 31, 2021. The off-balance sheet credit exposure of the Company's swaps was \$0 at December 31, 2021.

- (4) At December 31, 2021 and December 31, 2020, the Company held no off-balance sheet collateral on its OTC-bilateral derivatives.

### ***17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities***

#### **A. Transfers of Receivables Reported as Sales**

The Company did not have any transfer of receivables reported as sales during 2021 and 2020.

#### **B. Transfer and Servicing of Financial Assets**

In conjunction with the sale of the Company to Farmers Groups as described in Note 21.A, the Company no longer participates in a securities lending program and has no assets pledged as collateral for securities lending transactions as of December 31, 2021.

#### **C. Wash Sales**

- (1) In the course of the Company's asset management, securities are not sold and reacquired within 30 days of the sale date to enhance the Company's yield on its investment portfolio. There may be occasional isolated incidents where wash sales occur.
- (2) The Company had no wash sales with an NAIC designation 3 or below or unrated securities during the year ended December 31, 2021.

### ***18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans***

The Company does not serve as an Administrative Services Only or Administrative Services Contract administrator for an uninsured accident and health plan or uninsured portions of a partially insured plan.

### ***19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators***

Direct premiums written/produced by managing general agents or third part administrators for the year ended December 31, 2021 were \$51,303,506.



**NOTES TO THE FINANCIAL STATEMENTS****20. Fair Value Measurement**

- A. (1) Assets and Liabilities Measured and Reported at Estimated Fair Value or net asset value (“NAV”) at Reporting Date

**Hierarchy Table**

The following table provides information about financial assets and liabilities measured and reported at estimated fair value or NAV at:

	December 31, 2021				
	Fair Value Measurements at Reporting Date Using				Total
	Level 1	Level 2	Level 3	NAV	
<b>Assets</b>					
<b>Bonds:</b>					
All Other Governments	\$ —	\$ 336,324	\$ —	\$ —	\$ 336,324
Industrial & Miscellaneous	—	57,452,811	3,325,262	—	60,778,073
Unaffiliated Bank Loans	—	1,927,384	—	—	1,927,384
<b>Total bonds</b>	<b>—</b>	<b>59,716,519</b>	<b>3,325,262</b>	<b>—</b>	<b>63,041,781</b>
<b>Perpetual preferred stocks:</b>					
Industrial & Miscellaneous	—	22,259,600	—	—	22,259,600
<b>Common stocks:</b>					
Industrial & Miscellaneous <sup>(1)</sup>	25,629	1,382,600	6,234	—	1,414,463
<b>Total assets</b>	<b>\$ 25,629</b>	<b>\$ 83,358,719</b>	<b>\$ 3,331,496</b>	<b>\$ —</b>	<b>\$ 86,715,844</b>

- <sup>(1)</sup> Common stocks as presented in the table above may differ from the amounts presented in the Statutory Statements of Assets, Liabilities, Surplus and Other Funds because certain of these investments are not measured at estimated fair value (e.g., affiliated common stocks carried at underlying equity, etc.).

- (2) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

**Rollforward Table - Level 3 Assets and Liabilities**

A rollforward of the estimated fair value measurements for all assets and liabilities measured and reported at estimated fair value using significant unobservable (Level 3) inputs for their respective time periods was as follows:

	Estimated Fair Value Measurements in Level 3 of the Fair Value Hierarchy									
	Balance, January 1, 2021	Transfer into Level 3 <sup>(3)</sup>	Transfer out of Level 3 <sup>(3)</sup>	Total Gains and Losses included in Net Income <sup>(1)</sup>	Total Gains and Losses included in Capital and Surplus	Purchases <sup>(2)</sup>	Sales <sup>(2)</sup>	Issuances <sup>(2)</sup>	Settlements <sup>(2)</sup>	Balance, December 31, 2021
<b>Assets</b>										
Bonds - Industrial & miscellaneous	11,290,705	-	-	(142,818)	344,322	3,386,442	(11,553,389)	-	-	\$ 3,325,262.00
Bonds - Unaffiliated Bank Loans	6,323,292	-	-	(110,919)	450,746	(98,892)	(6,564,227)	-	-	-
Perpetual preferred stocks - Industrial & miscellaneous	379,790	-	(379,790)	-	-	-	-	-	-	-
Redeemable preferred stocks - Industrial & miscellaneous	-	379,790	(379,790)	-	-	-	-	-	-	-
Common stocks - Industrial & miscellaneous	7,123	-	-	-	(889)	-	-	-	-	6,234
<b>Total</b>	<b>\$ 18,000,910</b>	<b>\$ 379,790</b>	<b>\$ (759,580)</b>	<b>\$ (253,737)</b>	<b>\$ 794,179</b>	<b>\$ 3,287,550</b>	<b>\$ (18,117,616)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,331,496</b>

- <sup>(1)</sup> Interest and dividend accruals, as well as cash interest coupons and dividends received, are excluded from the rollforward.
- <sup>(2)</sup> The amount reported within purchases, sales, issuances, and settlements is the purchase/issuance price (for purchases and issuances) and the sales/settlement proceeds (for sales and settlements) based upon the actual date purchased/issued or sold/settled.
- <sup>(3)</sup> Redeemable preferred stocks that were measured at estimated fair value at when they were reclassified from perpetual preferred stocks at the beginning of the period, but were measured at amortized cost at the end of the period, as amortized cost was less than estimated fair value at the end of the period - are reported within transfer out of Level 3 column in the amount of \$379,790.

**Transfers between Levels**

Overall, transfers between levels occur when there are changes in the observability of inputs and market activity.

**Transfers into or out of Level 3**

Transfers into or out of Level 3 are presented in the table above. Assets and liabilities are transferred into Level 3 when a significant input cannot be corroborated with market observable data. This occurs when market activity decreases significantly and underlying inputs cannot be observed, current prices are not available and/or when there are significant variances in quoted prices, thereby affecting transparency. Assets and liabilities are transferred out of Level 3 when circumstances change such that a significant input can be corroborated with market observable data. This may be due to a significant increase in market activity, a specific event, or one or more significant input(s) becoming observable.

**NOTES TO THE FINANCIAL STATEMENTS**

During the year ended December 31, 2021, there were no transfers into or out of Level 3 except preferred stocks that were reported as perpetual at the beginning of period and were reported as redeemable at the end of the period, as a result of the revisions to SSAP 32R which went into effect January 1, 2021 and the changes in fair value measurements noted that are footnoted in the table above.

## (3) Assets and Liabilities Measured and Reported at Estimated Fair Value at Reporting Date

Valuation Techniques and Inputs for Level 2 and Level 3 Assets and Liabilities by Major Classes of Assets and Liabilities:

When developing estimated fair values, the Company considers two broad valuation techniques: (i) the market approach and (ii) the income approach. The Company determines the most appropriate valuation technique to use, given what is being measured and the availability of sufficient inputs, giving priority to observable inputs.

The Company categorizes its financial assets and liabilities into a three-level hierarchy, based on the significant input with the lowest level in their valuation. The input levels are as follows. Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities. The Company defines active markets based on average trading volume for common stock. The size of the bid/ask spread is used as an indicator of market activity for bonds. Level 2 - Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1, quoted prices in markets that are not active, or other significant inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the assets or liabilities. Level 3 - Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of the assets and liabilities. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions that market participants would use in pricing the asset or liability.

The valuation of most instruments listed below are determined using independent pricing sources, matrix pricing, discounted cash flow methodologies or other similar techniques that use either observable market inputs or unobservable inputs.

<b>Instrument</b>	<b>Level 2 Observable Inputs</b>	<b>Level 3 Unobservable Inputs</b>
<b>Bonds</b>		
<b>U.S. corporate and Foreign corporate securities - included within Industrial &amp; Miscellaneous and Unaffiliated Bank Loans</b>		
	Valuation Techniques: Principally the market and income approaches. Key Inputs: <ul style="list-style-type: none"> <li>• quoted prices in markets that are not active</li> <li>• benchmark yields; spreads off benchmark yields; new issuances; issuer rating</li> <li>• trades of identical or comparable securities; duration</li> <li>• privately-placed securities are valued using the additional key inputs:               <ul style="list-style-type: none"> <li>• market yield curve; call provisions</li> <li>• observable prices and spreads for similar public or private securities that incorporate the credit quality and industry sector of the issuer</li> <li>• delta spread adjustments to reflect specific credit-related issues</li> </ul> </li> </ul>	Valuation Techniques: Principally the market approach. Key Inputs: <ul style="list-style-type: none"> <li>• illiquidity premium</li> <li>• delta spread adjustments to reflect specific credit-related issues</li> <li>• credit spreads</li> <li>• quoted prices in markets that are not active for identical or similar securities that are less liquid and based on lower levels of trading activity than securities classified in Level 2</li> <li>• independent non-binding broker quotations</li> </ul>
<b>Foreign governments - included within All Other Governments</b>		
	Valuation Techniques: Principally the market approach Key Inputs: <ul style="list-style-type: none"> <li>• quoted prices in markets that are not active</li> <li>• benchmark U.S. Treasury yield or other yields the spread off the U.S. Treasury yield curve for the identical security</li> <li>• issuer ratings and issuer spreads; broker-dealer quotes</li> <li>• comparable securities that are actively traded</li> </ul>	<ul style="list-style-type: none"> <li>• not applicable</li> </ul>
<b>Common and preferred stocks</b>		
	Valuation Techniques: Principally the market approach Key Input: <ul style="list-style-type: none"> <li>• quoted prices in markets that are not active</li> </ul>	Valuation Techniques: Principally the market and income approaches. Key Inputs: <ul style="list-style-type: none"> <li>• credit ratings; issuance structures</li> <li>• quoted prices in markets that are not active for identical or similar securities that are less liquid and based on lower levels of trading activity than securities classified in Level 2</li> <li>• independent non-binding broker quotations</li> </ul>

B. The Company provides additional fair value information in Notes 11, 21, and 22.

**NOTES TO THE FINANCIAL STATEMENTS**

## C. Estimated Fair Value of All Financial Instruments

Information related to the aggregate fair value of financial instruments is shown below at:

December 31, 2021							
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	NAV	Not Practicable (Carrying Value)
<b>Assets</b>							
Bonds	\$2,923,081,489	\$ 278,405,343	\$ 36,527,381	\$2,774,196,823	\$112,357,285	\$ —	\$ —
Preferred stocks	28,467,869	28,467,836	—	28,159,600	308,269	—	—
Common stock - unaffiliated	1,414,463	1,414,463	25,629	1,382,600	6,234	—	—
Mortgage loans	295,052,723	283,202,130	—	—	295,052,723	—	—
Cash and cash equivalents	(18,149,178)	(18,149,178)	(18,149,178)	—	—	—	—
Derivative assets <sup>(1)</sup>	—	—	—	—	—	—	—
Investment income due and accrued	27,614,287	27,614,287	—	27,614,287	—	—	—
Receivables for investments other than securities	123,773	123,773	—	123,773	—	—	—
<b>Total assets</b>	<b>\$3,257,605,426</b>	<b>\$ 601,078,654</b>	<b>\$ 18,403,832</b>	<b>\$2,831,477,083</b>	<b>\$407,724,511</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Liabilities</b>							
Borrowed money (including interest thereon)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Derivative liabilities <sup>(1)</sup>	—	—	—	—	—	—	—
Payable for securities lending	—	—	—	—	—	—	—
Cash collateral received on derivatives	—	—	—	—	—	—	—
<b>Total liabilities</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

  

December 31, 2020							
	Aggregate Fair Value	Admitted Value	Level 1	Level 2	Level 3	NAV	Not Practicable (Carrying Value)
<b>Assets</b>							
Bonds	\$3,422,221,073	\$ 3,175,016,383	\$ 215,232,568	\$ 3,015,970,044	\$ 191,018,461	\$ —	\$ —
Preferred stocks	40,805,790	40,805,790	—	40,426,000	379,790	—	—
Common stock - unaffiliated	51,066,360	51,066,360	22,095,337	28,963,900	7,123	—	—
Mortgage loans	413,088,578	394,604,846	—	—	413,088,578	—	—
Cash and cash equivalents	76,577,787	76,574,964	76,577,787	—	—	—	—
Derivative assets <sup>(1)</sup>	5,471,803	4,914,151	—	5,471,803	—	—	—
Investment income due and accrued	32,654,455	32,654,455	—	32,654,455	—	—	—
Receivables for investments other than securities	74,164	74,164	—	74,164	—	—	—
<b>Total assets</b>	<b>\$4,041,960,010</b>	<b>\$ 3,775,711,113</b>	<b>\$ 313,905,692</b>	<b>\$ 3,123,560,366</b>	<b>\$ 604,493,952</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Liabilities</b>							
Borrowed money (including interest thereon)	\$ 700,220,132	\$ 700,220,132	\$ —	\$ 700,220,132	\$ —	\$ —	\$ —
Derivative liabilities <sup>(1)</sup>	2,331,398	3,384,993	—	2,331,398	—	—	—
Payable for securities lending	161,886,091	161,886,091	—	161,886,091	—	—	—
Cash collateral received on derivatives	5,516,596	5,516,596	—	5,516,596	—	—	—
<b>Total liabilities</b>	<b>\$ 869,954,217</b>	<b>\$ 871,007,812</b>	<b>\$ —</b>	<b>\$ 869,954,217</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>

<sup>(1)</sup> Classification of derivatives is based on each derivative's positive (asset) or negative (liability) book/adjusted carrying value, which equals the net admitted assets and liabilities.

**Assets and Liabilities**

The methods and significant assumptions used to estimate the fair value of all admitted financial instruments are presented below.

The Company defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In most cases, the exit price and the transaction (or entry) price will be the same at initial recognition.

Excluded from the disclosure are General Account investments accounted for under the equity method.

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**NOTES TO THE FINANCIAL STATEMENTS**

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**Bonds, Stocks, Cash and Cash Equivalents**

When available, the estimated fair value for bonds, including loan-backed securities, preferred stocks, unaffiliated common stocks, and cash equivalents are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1, are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified in Level 2.

When observable inputs are not available, the market standard valuation methodologies rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation and cannot be supported by reference to market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified in Level 3.

The use of different methodologies, assumptions and inputs may have a material effect on the estimated fair values of the Company's securities holdings.

The estimated fair value for cash approximates carrying value and is classified as Level 1 given the nature of cash.

**Mortgage Loans**

For mortgage loans, estimated fair value is primarily determined by estimating expected future cash flows and discounting them using current interest rates for similar mortgage loans with similar credit risk, or is determined from pricing for similar mortgage loans. The estimated fair values for impaired mortgage loans are principally obtained by estimating the fair value of the underlying collateral using market standard appraisal and valuation methods. Mortgage loans valued using significant unobservable inputs are classified in Level 3.

**Derivatives**

The estimated fair value of OTC derivatives is determined through the use of pricing models. The determination of estimated fair value, when quoted market values are not available, is based on market standard valuation methodologies and inputs that management believes are consistent with what other market participants would use when pricing such instruments. The significant inputs to the pricing models for most OTC derivatives are inputs that are observable in the market or can be derived principally from, or corroborated by, observable market data. Significant inputs that are observable generally include interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. Derivative valuations can be affected by changes in interest rates, foreign currency exchange rates, financial indices, credit spreads, default risk, nonperformance risk, volatility, liquidity and changes in estimates and assumptions used in pricing models. Generally, these derivatives are classified in Level 2.

Most inputs for OTC derivatives are mid-market inputs but, in certain cases, liquidity adjustments are used when they are deemed more representative of exit value. Market liquidity, as well as the use of different methodologies, assumptions and inputs may have a material effect on the estimated fair values of the Company's derivatives and could materially affect the net change in capital and surplus.

**Investment Income Due and Accrued**

Due to the short-term nature of investment income due and accrued, the Company believes there is minimal risk of material changes in interest rates or the credit of the issuer such that estimated fair value approximates carrying value. These amounts are generally classified as Level 2.

**Receivables for Investments Other Than Securities**

The estimated fair value of receivables for investments other than securities approximates carrying value. The receivable account, classified within Level 2, essentially represents the equivalent of demand receivable balances and is generally received over a short period. Excluded from the disclosure are those assets that are not considered to be financial instruments subject to this disclosure.

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## NOTES TO THE FINANCIAL STATEMENTS

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### **Borrowed Money (Including Interest Thereon)**

The estimated fair value for borrowed money (including interest thereon) approximates carrying value due to the short-term maturities of these instruments. These amounts are generally classified in Level 2.

### **Payable for Securities Lending**

The estimated fair value of payable for securities lending approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

### **Cash Collateral Received on Derivatives**

The estimated fair value of cash collateral received on derivatives approximates carrying value as these obligations are short-term in nature. These amounts are generally classified in Level 2.

- D. At December 31, 2021, the Company had no investments where it was not practicable to estimate fair value.
- E. The Company did not have any investments that were measured using NAV as a practical expedient as of December 31, 2021.

## **21. Other Items**

### **A. Unusual or Infrequent Items**

In December 2020, MetLife entered into a definitive agreement to sell its wholly owned subsidiary, the Company, and certain of its wholly owned subsidiaries to Farmers Group for \$3.9 billion in cash. In connection with the transaction, MetLife and a Farmers Group subsidiary have established a 10-year strategic partnership to offer its personal line products on MetLife's U.S. Group Benefits platform. The transaction closed on April 7, 2021.

### **B. Trouble Debt Restructuring**

The Company did not have troubled debt restructuring during 2021 and 2020.

### **C. Other Disclosures**

- (1) Rounding and Truncating – Truncating has generally been used in the investment schedules and rounding (including forced rounding to add to relevant totals) has been used elsewhere in the statement.

The amounts in this statement pertain to the entire Company's business.

- (2) The Company contributed \$5,000 to the political action committee MetLife Political Participation Fund B as of December 31, 2020.
- (3) Supplement to Interrogatory No. 18: As part of a MetLife enterprise-wide Conflict of Interest Disclosure Program, all possible conflicts are assessed and reviewed by employees' direct managers with oversight by compliance. Disclosures are escalated to senior leadership as necessary.

### **D. Business Interruption Insurance Recoveries**

The Company did not have any business interruption insurance recoveries during 2021 and 2020.

### **E. State Transferable and Non-transferable Tax Credits**

The Company did not have any state transferable and non-transferable tax credit during 2021 and 2020.

### **F. Subprime Mortgage Related Risk Exposure**

- (1) While there is no market standard definition, the Company defines subprime mortgage lending as the origination of residential mortgage loans to borrowers with weak credit profiles. The Company's exposure to subprime mortgage loans exists through investments in subprime RMBS. The Company has exposure to unrealized losses due to a reduction in fair value. Over the past few years, the Company has managed its exposure to subprime mortgage lending by reducing its overall exposure, increasing the credit quality of the portfolio, stress testing the portfolio with severe loss assumptions and closely monitoring the performance of the portfolio. Based upon the analysis of the Company's exposure to subprime mortgages through its investments in RMBS, the Company expects to receive payments in accordance with the contractual terms of the securities.

**NOTES TO THE FINANCIAL STATEMENTS**

- (2) The Company had no direct exposure through investments in subprime mortgage loans during 2021 and 2022.
- (3) At December 31, 2021, the Company had direct exposure to subprime mortgage risk through other investments as follows:

	<b>Actual Cost</b>	<b>BACV (excluding interest)</b>	<b>Fair Value</b>	<b>OTTI Losses Recognized</b>
\$	5,088,729	\$ 5,063,260	\$ 5,037,324	\$ -
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
\$	5,088,729	\$ 5,063,260	\$ 5,037,324	\$ -

- (4) The Company had no underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during 2021 and 2020.

**G. Insurance-Linked Securities Contracts**

The Company did not engage in any transactions involving insurance-linked securities during 2021 and 2020.

**H. The Amount That Was Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy**

On April 1, 2021, the Company sold its company owned life insurance (“COLI”) asset to MLCC at its fair value of \$336,030,202.

**22. Events Subsequent**

The Company has evaluated events subsequent to December 31, 2021 through February 18, 2022, which is the date these financial statements were available to be issued, and has determined there are no material subsequent events requiring adjustment to or disclosure in the financial statements.

The Company has not been subject to the annual fee imposed under Section 9010 of the Affordable Care Act (“ACA”). The annual assessment under ACA was repealed effective 2021.

On February 2, 2022, the Michigan Catastrophic Claims Association (“MCCA”) issued a bulletin informing members of a November 3, 2021 decision made by the MCCA board of directors to refund approximately \$3.0 billion of its estimated surplus to its member insurance companies on all policies in-force as of October 31, 2021. This estimated refund of surplus resulted primarily from the realized and expected savings and benefits from the reforms to Michigan’s no-fault law and higher than projected investment returns. Guidance accompanying this bulletin instructed all member companies to report this pass through refund to policyholders as an asset and a liability in their 2021 financial statements. In addition, it requires all refunds to policyholders to be completed within 60 days after the MCCA refunds the surplus to its members. All refunds to policyholders are required to be in the form of check or ACH deposit. The company’s share of this type 1 subsequent event disclosure is \$10,129,440 and is reflected in the aggregate write-in sections of the assets and liabilities pages of the accompanying financial statement.

**23. Reinsurance**

- A. The Company had aggregate recoverables for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with the following reinsurers, authorized or unauthorized, that exceeded 3% of the Company’s policyholders’ surplus at December 31, 2021:

<b>NAIC Group Code</b>	<b>Federal Identification Number</b>	<b>Reinsurer</b>	<b>Unsecured Amount</b>
0069	95-2575893	Farmers Insurance Exchange	\$ 2,530,341,702
0000	AA-9991159	Michigan Catastrophic Claims Association	\$ 73,574,841

**B. Reinsurance Recoverable in Dispute**

The Company has no reinsurance recoverable in dispute during 2021 and 2020.

**NOTES TO THE FINANCIAL STATEMENTS****C. Reinsurance Assumed and Ceded**

(1)	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 1,035,974,621	\$ 0	\$ 1,745,133,637	\$ 0	\$ (709,159,016)	\$ 0
All Other	9,728,366	2,140,366	21,715,868	2,011,809	(11,987,502)	128,556
Total	<u>\$ 1,045,702,987</u>	<u>\$ 2,140,366</u>	<u>\$ 1,766,849,505</u>	<u>\$ 2,011,809</u>	<u>\$ (721,146,517)</u>	<u>\$ 128,556</u>
Direct Unearned Premium Reserves		721,146,517				

(2) The additional or return commission, predicted on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
Contingent Commission	\$ 6,556,152	\$ 6,845,428	\$ 0	\$ 13,401,580
Sliding Scale Adjustments	0	0	0	0
Other Profit Commission Arrangements	0	0	0	0
Total	<u>\$ 6,556,152</u>	<u>\$ 6,845,428</u>	<u>\$ 0</u>	<u>\$ 13,401,580</u>

**D. Uncollectible Reinsurance**

The Company did not write off any uncollectible reinsurance during 2021 and 2020.

**E. Commutation of Ceded Reinsurance**

The Company did not commute any ceded reinsurance during 2021 and 2020.

**F. Retroactive Reinsurance**

The Company did not have any retroactive reinsurance during 2021 and 2020.

**G. Reinsurance Accounted for as a Deposit**

The Company did not have any reinsurance accounted for as a deposit during 2021 and 2020.

**H. Transfer of Property and Casualty Run-off Agreements**

The Company did not transfer any property and casualty run-off agreements during 2021 and 2020.

**I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

The Company did not have any certified reinsurer's rating downgraded or status subject to revocation during 2021.

**J. Reinsurance Agreements Qualifying for Reinsurer Aggregation**

The Company did not have any reinsurance agreements qualifying for reinsurer aggregation during 2021.

**K. Reinsurance Credit**

The Company did not have any reinsurance contracts covering health business during 2021.

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company had no retrospectively rate contracts nor contracts subject to redetermination as of December 31, 2021. In addition, the Company has no paid or payable medical loss ratio rebates and is not subject to the risk sharing provision of the ACA.

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**NOTES TO THE FINANCIAL STATEMENTS**


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**25. Change in Incurred Losses and Loss Adjustment Expenses**

- A. Reserves as of December, 2020 were \$1,670,221,449. As of December 31, 2021, \$769,149,000 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years as of December, 31, 2021 are \$928,100,000. As a result, the incurred losses and loss adjustment expenses attributable to insured events of prior years has increased by \$27,027,000 in December, 2021. The prior year incurred losses have increased mainly for the small commercial auto and auto liability coverage segments. In December, 2020 the incurred losses and loss adjustment expenses attributable to insured events of prior years increased by \$58,828,603. The Company has no retrospectively rated policies and no additional premiums or return premiums have been accrued as a result of the prior-year effects..
- B. Beginning in 2019, for the auto casualty coverages (bodily injury, uninsured motorists bodily injury and no fault), we changed our assumptions from a reliance on a five year average for the development factors to a weighted three year average. For the other coverages, we had no significant change in methodologies or assumptions when we calculated the liability for unpaid losses and loss adjustment expenses. Beginning in 2020, for the auto line of business, the Company also reviewed accident month data in order to estimate the impact of reduced driving and accidents due to the “shelter in place” mandates due to the COVID-19 pandemic which began in the middle of March, 2020.

**26. Intercompany Pooling Arrangements**

The Company did not participate in any intercompany pooling arrangements during 2021 and 2020.

**Restated Quota Share Reinsurance Treaty**

On April 7, 2021, MGEN’s participation in the Restated Quota Share Reinsurance Treaty was terminated and replaced by a Covered Business Reinsurance Agreement, effective April 1, 2021, whereby MGEN will cede to the Company (i) the property and casualty insurance business written by MGEN other than certain non-covered products in-force as of the effective date of the treaty and (ii) any MGEN property and casualty business sold or renewed by MGEN after the closing until such business can be written on the Company’s paper but for no longer than eighteen months from the effective date of the treaty.

**Farmers Quota Share Reinsurance Agreement**

Effective April 1, 2021, the Company cedes its business written, net of non-affiliated reinsurance and assumption of affiliated business under the restated quota share reinsurance treaty mentioned above, to FIE under a 100% quota share reinsurance agreement.

**27. Structured Settlements**

- A. The Company has purchased annuities with the claimant as payee for which the Company has a contingent liability. The Company eliminated its loss reserves for these claims at the time the annuities were purchased. A contingent liability exists to the extent that the issuers of the annuity contracts become unable to fulfill their contractual obligations. The present value of all annuity contracts still in force at December 31, 2021 was \$375,750,773.

<b>Loss Reserves Eliminated by Annuities</b>	<b>Unrecorded Loss Contingencies</b>
\$ 529,087,227	\$ 375,450,773

- B. The aggregate value of annuities due from any life insurer for which the Company has not obtained a release of liability from the claimant as a result of the purchase of an annuity in excess of 1% of policyholders’ surplus as of December 31, 2021 is as follows:

<b>Life Insurance Company and Location</b>	<b>License in Company's State of Domicile</b>	<b>Statement Value (i.e., Present Value) of Annuities</b>
Metropolitan Life Insurance Company 200 Park Avenue New York, NY 10166-0188	Yes	\$ 375,450,773



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## NOTES TO THE FINANCIAL STATEMENTS

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### **28. Health Care Receivables**

The Company had no health care receivables during the years 2021, 2020, and 2019.

### **29. Participating Policies**

The Company had no participating policies as of December 31, 2021 and 2020.

### **30. Premium Deficiency Reserves**

As of December 31, 2021, the Company did not have any property/casualty contracts that would require premium deficiency reserves.

### **31. High Deductibles**

The Company has recorded no reserve credit for high deductibles on unpaid claims, and has no amounts that have been billed and are recoverable.

### **32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

### **33. Asbestos/Environmental Reserves**

The Company is not exposed to asbestos and/or environmental claims.

### **34. Subscriber Savings Accounts**

The Company is not a reciprocal insurance company.

### **35. Multiple Peril Crop Insurance**

As of December 31, 2021, the Company did not have any multiple peril crop contracts.

### **36. Financial Guaranty Insurance**

As of December 31, 2021, the Company did not have any financial guaranty contracts.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No   
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes  No  N/A
- 1.3 State regulating? Rhode Island
- 1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes  No
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/11/2016
- 3.4 By what department or departments?  
Rhode Island Insurance Division / Department of Business Regulation
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes  No  N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes  No
- 4.12 renewals? Yes  No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes  No
- 4.22 renewals? Yes  No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If the answer is YES, complete and file the merger history data file with the NAIC. Yes  No
- 5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1<br>Name of Entity                             | 2<br>NAIC<br>Company<br>Code | 3<br>State of<br>Domicile |
|---|------------------------------|---------------------------|
| Farmers Property and Casualty Insurance Company | 26298                        | RI                        |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes  No
- 7.2 If yes,
- 7.21 State the percentage of foreign control \_\_\_\_\_ %
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1<br>Nationality | 2<br>Type of Entity |
|------------------|---------------------|
|                  |                     |
- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes  No
- 8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.
- | 1<br>Affiliate Name              | 2<br>Location (City, State)  | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|----------------------------------|------------------------------|----------|----------|-----------|----------|
| BFP Securities                   | St. Louis Missouri           |          |          |           | YES      |
| Farmers Financial Solutions, LLC | Westlake Village, California |          |          |           | YES      |
- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes  No
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes  No  N/A
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
Ernst & Young, LLP, 725 S Figueroa Street Suite 500, Los Angeles, CA 90017
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes  No
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

NA

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

NA

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Lise Hasegawa, Vice President, 700 Quaker Lane, Warwick, RI 02886

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value

0  


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0

12.2 If yes, provide explanation

**FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

NA

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [X]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [X]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [X] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

NA

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

NA

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

NA

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ ] No [X]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ 0
20.12 To stockholders not officers	\$ 0
20.13 Trustees, supreme or grand (Fraternal only)	\$ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ 0
20.22 To stockholders not officers	0
20.23 Trustees, supreme or grand (Fraternal only)	0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others	\$ 0
21.22 Borrowed from others	\$ 0
21.23 Leased from others	\$ 0
21.24 Other	\$ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment	\$ 0
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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

22.22	Amount paid as expenses	\$	0
22.23	Other amounts paid	\$	0
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$	37,870,602
24.1	Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
NA	

**INVESTMENT**

25.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 25.03)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
25.02	If no, give full and complete information, relating thereto:	
25.03	For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).	
25.04	For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions.	\$ 0
25.05	For the reporting entity's securities lending program, report amount of collateral for other programs.	\$ 0
25.06	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
25.07	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
25.08	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>
25.09	For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:	
25.091	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ 0
25.092	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$ 0
25.093	Total payable for securities lending reported on the liability page:	\$ 0
26.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 25.03.)	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
26.2	If yes, state the amount thereof at December 31 of the current year:	
26.21	Subject to repurchase agreements	\$ 0
26.22	Subject to reverse repurchase agreements	\$ 0
26.23	Subject to dollar repurchase agreements	\$ 0
26.24	Subject to reverse dollar repurchase agreements	\$ 0
26.25	Placed under option agreements	\$ 0
26.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$ 0
26.27	FHLB Capital Stock	\$ 1,382,600
26.28	On deposit with states	\$ 2,518,735
26.29	On deposit with other regulatory bodies	\$ 2,398,292
26.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$ 0
26.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$ 0
26.32	Other	\$ 0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

27.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
27.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>

**Lines 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

27.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
27.4	If the response to 27.3 is yes, does the reporting entity utilize:	
27.41	Special accounting provision of SSAP No. 108	Yes <input type="checkbox"/> No <input type="checkbox"/>
27.42	Permitted accounting practice	Yes <input type="checkbox"/> No <input type="checkbox"/>
27.43	Other accounting guidance	Yes <input type="checkbox"/> No <input type="checkbox"/>
27.5	By responding yes to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:	Yes <input type="checkbox"/> No <input type="checkbox"/>
	<ul style="list-style-type: none"> <li>• The reporting entity has obtained explicit approval from the domiciliary state.</li> <li>• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.</li> <li>• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.</li> <li>• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.</li> </ul>	
28.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
28.2	If yes, state the amount thereof at December 31 of the current year:	\$ 0

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

29. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase & Co	4 MetroTech Center, 6th Floor, Brooklyn, NY 11245

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes  No

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
JP Morgan Chase & Co	JP Morgan Chase & Co	09/30/2021	Corrected address for Custodial Services

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
MetLife Investment Management, LLC	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes  No

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes  No

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
142463	MetLife Investment Management, LLC	EAUO72Q8FCR1S0XGYJ2 1	SEC	DS

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes  No

30.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
30.2999 TOTAL		\$

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	\$ 2,785,405,343	\$ 2,923,081,489	\$ 137,676,146
31.2 Preferred Stocks	\$ 28,467,835	\$ 28,467,869	\$ 34
31.3 Totals	\$ 2,813,873,178	\$ 2,951,549,358	\$ 137,676,180

31.4 Describe the sources or methods utilized in determining the fair values:

Per Part 5, Section 1 of the Purposes and Procedures Manual of the NAIC Investment Analysis Office. Insurance companies can elect to not use prices provided by the NAIC. They can select any of 5 price sources, as defined in this section, and identify them in their appropriate schedule. MetLife and its affiliate insurance companies have chosen to not use market prices obtained from the NAIC. First an external quoted price is sought. In cases where an external quoted price is not available, the fair value is internally estimated using present value or valuation techniques. Factors considered in estimating fair value include: coupon rate, maturity, estimated duration, call provisions, sinking fund requirements, credit rating, industry sector and issuer curves, as well as quoted market prices of comparable securities.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes  No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes  No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

33.2 If no, list exceptions:

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

34. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [ X ] No [ ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E, Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
  - b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
  - c. If the investment is with a related party or affiliate then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
  - d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a-37.c are reported as long-term investments.
- Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ X ] N/A [ ]

**OTHER**

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 12,559,028

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office Inc.	\$ 4,336,934

39.1 Amount of payments for legal expenses, if any? \$ 8,177

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Seyfarth Shaw Attorneys	\$ 8,177

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 1,214,914

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Property Casualty Association	\$ 577,117
National Insurance Crime Bureau	\$ 637,797

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**GENERAL INTERROGATORIES**

**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?			Yes [ ]	No [ X ]
1.2	If yes, indicate premium earned on U.S. business only.	\$			0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$			0
1.31	Reason for excluding:				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$			0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$			0
1.6	Individual policies:				
	Most current three years:				
1.61	Total premium earned	\$			0
1.62	Total incurred claims	\$			0
1.63	Number of covered lives				0
	All years prior to most current three years:				
1.64	Total premium earned	\$			0
1.65	Total incurred claims	\$			0
1.66	Number of covered lives				0
1.7	Group policies:				
	Most current three years:				
1.71	Total premium earned	\$			0
1.72	Total incurred claims	\$			0
1.73	Number of covered lives				0
	All years prior to most current three years:				
1.74	Total premium earned	\$			0
1.75	Total incurred claims	\$			0
1.76	Number of covered lives				0
2.	Health Test:				
			1	2	
			Current Year	Prior Year	
2.1	Premium Numerator	\$	74,235,880	\$	60,981,982
2.2	Premium Denominator	\$	886,065,515	\$	3,661,116,283
2.3	Premium Ratio (2.1/2.2)		8.4%		1.7%
2.4	Reserve Numerator	\$	0	\$	11,883,526
2.5	Reserve Denominator	\$	1,067,748,107	\$	3,386,494,068
2.6	Reserve Ratio (2.4/2.5)		0.0%		0.4%
3.1	Did the reporting entity issue participating policies during the calendar year?			Yes [ ]	No [ X ]
3.2	If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:				
3.21	Participating policies	\$			0
3.22	Non-participating policies	\$			0
4.	FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:				
4.1	Does the reporting entity issue assessable policies?			Yes [ ]	No [ ]
4.2	Does the reporting entity issue non-assessable policies?			Yes [ ]	No [ ]
4.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?				%
4.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$			0
5.	FOR RECIPROCAL EXCHANGES ONLY:				
5.1	Does the exchange appoint local agents?			Yes [ ]	No [ ]
5.2	If yes, is the commission paid:				
5.21	Out of Attorney's-in-fact compensation			Yes [ ]	No [ ] N/A [ ]
5.22	As a direct expense of the exchange			Yes [ ]	No [ ] N/A [ ]
5.3	What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?				
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?			Yes [ ]	No [ ]
5.5	If yes, give full information:				
6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss? NA				
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process: <u>The Company's evaluation of the hurricane peril (property business only) is based on Core Logic (EQECAT), Risk Management Solutions (RMS) and Applied Insurance Research (AIR) computer models. The Company's evaluation of the earthquake peril (property business only) is based on the Core Logic (EQECAT) and RMS computer models. The Company's largest Probable Maximum Loss would result from a hurricane in the Northeast region of the United States.</u>				
6.3	What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? <u>The Company is protected from this loss through the purchase of the Property Catastrophe Excess of Loss reinsurance treaties.</u>				
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?			Yes [ X ]	No [ ]
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss:				

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**GENERAL INTERROGATORIES**

**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>						
7.2	If yes, indicate the number of reinsurance contracts containing such provisions.	1						
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>						
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>						
8.2	If yes, give full information							
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>						
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>						
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.							
9.4	Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R, <i>Property and Casualty Reinsurance</i> , has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>						
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.							
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria: (a) The entity does not utilize reinsurance; or (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>						
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>						
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>						
11.2	If yes, give full information							
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for: 12.11 Unpaid losses 12.12 Unpaid underwriting expenses (including loss adjustment expenses)	<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;"></td> <td style="text-align: right;">\$</td> <td style="text-align: right; border-top: 1px solid black;">0</td> </tr> <tr> <td style="width: 80%;"></td> <td style="text-align: right;">\$</td> <td style="text-align: right; border-top: 1px solid black;">0</td> </tr> </table>		\$	0		\$	0
	\$	0						
	\$	0						
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?	\$ 0						
12.3	If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A <input type="checkbox"/>						
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement: 12.41 From 12.42 To	<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;"></td> <td style="text-align: right;">%</td> </tr> <tr> <td style="width: 80%;"></td> <td style="text-align: right; border-top: 1px solid black;">%</td> </tr> </table>		%		%		
	%							
	%							
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>						
12.6	If yes, state the amount thereof at December 31 of current year: 12.61 Letters of Credit 12.62 Collateral and other funds	<table border="0" style="width: 100%;"> <tr> <td style="width: 80%;"></td> <td style="text-align: right;">\$</td> <td style="text-align: right; border-top: 1px solid black;">0</td> </tr> <tr> <td style="width: 80%;"></td> <td style="text-align: right;">\$</td> <td style="text-align: right; border-top: 1px solid black;">0</td> </tr> </table>		\$	0		\$	0
	\$	0						
	\$	0						
13.1	Largest net aggregate amount insured in any one risk (excluding workers' compensation):	\$ 23,290,000						
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>						



**GENERAL INTERROGATORIES****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [ ] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [ ]
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [ ]
- 14.5 If the answer to 14.4 is no, please explain:
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]
- 15.2 If yes, give full information
- 16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]  
If yes, disclose the following information for each of the following types of warranty coverage:
- |       |            | 1                         |    | 2                       |    | 3                         |    | 4                          |    | 5                        |
|-------|------------|---------------------------|----|-------------------------|----|---------------------------|----|----------------------------|----|--------------------------|
|       |            | Direct Losses<br>Incurred |    | Direct Losses<br>Unpaid |    | Direct Written<br>Premium |    | Direct Premium<br>Unearned |    | Direct Premium<br>Earned |
| 16.11 | Home       | \$ 0                      | \$ | 0                       | \$ | 0                         | \$ | 0                          | \$ | 0                        |
| 16.12 | Products   | \$ 0                      | \$ | 0                       | \$ | 0                         | \$ | 0                          | \$ | 0                        |
| 16.13 | Automobile | \$ 0                      | \$ | 0                       | \$ | 0                         | \$ | 0                          | \$ | 0                        |
| 16.14 | Other*     | \$ 0                      | \$ | 0                       | \$ | 0                         | \$ | 0                          | \$ | 0                        |
- \* Disclose type of coverage:
- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [ ] No [X]  
Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:
- |       |  |    |   |
|-------|--|----|---|
| 17.11 | Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance | \$ | 0 |
| 17.12 | Unfunded portion of Interrogatory 17.11  | \$ | 0 |
| 17.13 | Paid losses and loss adjustment expenses portion of Interrogatory 17.11  | \$ | 0 |
| 17.14 | Case reserves portion of Interrogatory 17.11   | \$ | 0 |
| 17.15 | Incurred but not reported portion of Interrogatory 17.11   | \$ | 0 |
| 17.16 | Unearned premium portion of Interrogatory 17.11  | \$ | 0 |
| 17.17 | Contingent commission portion of Interrogatory 17.11   | \$ | 0 |
- 18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]
- 18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ 0
19. Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least 2 states? Yes [X] No [ ]
- 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2021	2 2020	3 2019	4 2018	5 2017
<b>Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 &amp; 3)</b>					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)...	1,327,305,726	1,369,647,720	1,523,523,818	1,513,482,762	1,461,151,499
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	1,113,591,397	1,074,996,910	1,153,398,294	1,131,253,941	1,083,132,443
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	1,159,016,715	1,129,180,239	1,143,307,541	1,124,551,045	1,120,229,460
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	74,235,880	60,981,982	46,036,540	26,627,967	23,884,859
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
6. Total (Line 35).....	3,674,149,718	3,634,806,851	3,866,266,193	3,795,915,716	3,688,398,262
<b>Net Premiums Written (Page 8, Part 1B, Col. 6)</b>					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)...	(295,258,279)	1,351,088,777	1,500,147,395	1,488,528,158	1,437,262,766
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	(232,154,560)	1,055,336,671	1,133,219,215	1,111,019,166	1,062,494,166
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	(316,860,570)	1,106,631,049	1,118,073,294	1,097,104,455	1,093,995,967
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	14,054,759	60,981,982	46,036,540	26,627,967	23,884,859
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
12. Total (Line 35).....	(830,218,650)	3,574,038,479	3,797,476,443	3,723,279,746	3,617,637,758
<b>Statement of Income (Page 4)</b>					
13. Net underwriting gain (loss) (Line 8).....	36,320,364	273,511,735	103,235,358	223,017,527	83,016,883
14. Net investment gain (loss) (Line 11).....	210,397,123	216,450,848	303,657,028	182,162,538	229,862,667
15. Total other income (Line 15).....	3,661,728	(32,779,952)	(33,821,087)	(17,964,269)	(20,011,553)
16. Dividends to policyholders (Line 17).....			1,889,799	718,706	467,063
17. Federal and foreign income taxes incurred (Line 19).....	(79,972,237)	68,119,002	16,995,017	45,945,223	46,200,044
18. Net income (Line 20).....	330,351,452	389,063,629	354,186,483	340,551,867	246,200,890
<b>Balance Sheet Lines (Pages 2 and 3)</b>					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	5,205,576,709	6,677,950,060	6,771,170,544	6,842,386,568	6,107,429,670
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	14,429,771	24,490,168	17,604,986	16,460,847	14,888,116
20.2 Deferred and not yet due (Line 15.2).....	1,223,900,540	1,255,754,574	1,341,794,692	1,316,598,266	1,230,529,629
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	3,099,168,613	4,428,692,127	4,612,051,955	4,520,344,648	3,841,902,413
22. Losses (Page 3, Line 1).....	878,696,732	1,378,681,877	1,290,722,474	1,253,961,972	1,284,505,068
23. Loss adjustment expenses (Page 3, Line 3).....	189,015,475	291,538,563	274,980,301	260,955,585	280,922,016
24. Unearned premiums (Page 3, Line 9).....		1,716,284,165	1,803,361,968	1,758,438,220	1,696,490,690
25. Capital paid up (Page 3, Lines 30 & 31).....	4,200,000	318,000,000	318,000,000	318,000,000	318,000,000
26. Surplus as regards policyholders (Page 3, Line 37).....	2,106,408,096	2,249,257,933	2,159,118,589	2,322,041,920	2,265,527,259
<b>Cash Flow (Page 5)</b>					
27. Net cash from operations (Line 11).....	(283,771,596)	483,754,769	315,182,551	301,590,920	224,983,506
<b>Risk-Based Capital Analysis</b>					
28. Total adjusted capital.....	2,106,408,096	2,249,257,933	2,159,118,589	2,322,041,920	2,265,527,259
29. Authorized control level risk-based capital.....	84,044,375	249,746,738	257,980,008	244,637,972	228,750,357
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	73.1	65.2	67.4	68.8	73.7
31. Stocks (Lines 2.1 & 2.2).....	19.4	17.2	18.9	20.8	22.7
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....	7.4	8.1	7.2	5.9	0.9
33. Real estate (Lines 4.1, 4.2 & 4.3).....					0.2
34. Cash, cash equivalents and short-term investments (Line 5).....	(0.5)	1.6	0.1	(0.8)	(1.7)
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....		0.1	0.1	0.1	0.1
37. Other invested assets (Line 8).....	0.5	7.8	6.3	5.2	4.1
38. Receivables for securities (Line 9).....	0.1		0.0		0.0
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....	722,390,640	747,270,993	800,414,051	924,325,774	927,836,374
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....	19,152,924	82,684,505	81,711,469	77,572,313	22,962,337
48. Total of above lines 42 to 47.....	741,543,564	829,955,498	882,125,520	1,001,898,087	950,798,711
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	35.2	36.9	40.9	43.1	42.0

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1	2	3	4	5
	2021	2020	2019	2018	2017
<b>Capital and Surplus Accounts (Page 4)</b>					
51. Net unrealized capital gains (losses) (Line 24).....	(43,066,913)	(31,523,360)	(89,483,355)	(25,761,164)	(3,632,810)
52. Dividends to stockholders (Line 35).....	(36,718,438)	(255,597,189)	(440,306,261)	(242,563,731)	(190,899,985)
53. Change in surplus as regards policyholders for the year (Line 38).....	(142,849,837)	90,139,344	(162,923,331)	56,514,669	(5,562,025)
<b>Gross Losses Paid (Page 9, Part 2, Cols. 1 &amp; 2)</b>					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)...	763,346,451	816,669,327	1,012,588,800	949,741,954	916,364,753
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	610,130,169	480,814,796	613,732,841	597,950,115	601,331,054
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	748,772,490	698,431,894	591,855,369	645,762,774	708,883,818
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	22,046,116	19,650,276	15,197,441	9,192,668	7,532,777
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	62,644	142,547	256,755	139,328	270,785
59. Total (Line 35).....	2,144,357,870	2,015,708,840	2,233,631,206	2,202,786,839	2,234,383,187
<b>Net Losses Paid (Page 9, Part 2, Col. 4)</b>					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)...	572,462,481	802,489,287	994,781,546	924,319,852	891,929,147
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	101,920,393	476,688,331	606,712,439	585,374,440	584,352,855
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	364,355,679	696,303,513	589,239,632	632,865,739	705,464,154
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	14,671,699	19,650,276	15,197,441	9,192,668	7,532,777
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	62,644	142,547	256,755	139,328	270,785
65. Total (Line 35).....	1,053,472,896	1,995,273,953	2,206,187,813	2,151,892,027	2,189,549,717
<b>Operating Percentages (Page 4)</b> (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	62.5	56.9	59.8	57.9	61.8
68. Loss expenses incurred (Line 3).....	7.3	9.7	10.1	9.1	9.7
69. Other underwriting expenses incurred (Line 4).....	26.2	25.9	27.4	26.9	26.2
70. Net underwriting gain (loss) (Line 8).....	4.1	7.5	2.8	6.1	2.3
<b>Other Percentages</b>					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	(27.5)	27.4	27.9	26.9	26.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	69.7	66.6	69.9	67.0	71.5
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	(39.4)	158.9	175.9	160.3	159.7
<b>One Year Loss Development (\$000 omitted)</b>					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	63,720	67,979	39,129	(7,022)	(14,538)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	2.8	3.1	1.7	(0.3)	(0.6)
<b>Two Year Loss Development (\$000 omitted)</b>					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	122,788	96,975	11,069	(28,290)	(3,016)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	5.7	4.2	0.5	(1.2)	(0.1)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ X ] No [ ]

If no, please explain:

**SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**

**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported-Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX	XXX	XXX	4,327	1,786	277	1	1,445		170	4,261	XXX
2. 2012.....	3,157,181	77,384	3,079,796	2,018,214	91,908	45,015	3,756	288,756	932	184,946	2,255,388	XXX
3. 2013.....	3,329,967	78,552	3,251,415	1,918,616	26,578	45,305	432	288,310	40	190,907	2,225,181	XXX
4. 2014.....	3,478,313	78,874	3,399,439	2,057,200	35,409	51,670	486	297,348	18	197,526	2,370,304	XXX
5. 2015.....	3,540,630	75,482	3,465,147	2,186,132	32,604	49,283	528	305,237	46	212,345	2,507,474	XXX
6. 2016.....	3,601,533	73,822	3,527,711	2,241,224	36,497	49,340	800	308,062	255	225,785	2,561,073	XXX
7. 2017.....	3,653,540	70,272	3,583,269	2,260,394	38,314	46,412	1,045	306,651	377	228,913	2,573,721	XXX
8. 2018.....	3,733,826	72,494	3,661,332	2,116,104	24,188	39,319	324	287,028	472	242,660	2,417,465	XXX
9. 2019.....	3,822,391	69,839	3,752,553	2,057,505	21,232	28,148	288	313,716	362	256,149	2,377,487	XXX
10. 2020.....	3,723,479	62,363	3,661,116	1,713,997	8,881	12,610	168	250,058	359	197,197	1,967,257	XXX
11. 2021.....	3,641,230	2,755,164	886,066	1,469,600	1,084,465	4,968	1,188	203,175	140,864	2,319	451,226	XXX
12. Totals.....	XXX	XXX	XXX	20,043,311	1,401,862	372,346	9,017	2,849,784	143,724	1,938,919	21,710,838	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	37,933	38,198	16,044	21	8,954	0	4,194	0	3,032	0		31,938	XXX
2. 2012.....	2,900	1,790	955		445		218		3,143			5,871	XXX
3. 2013.....	5,652	5,954	2,420	(0)	1,259		612		862		36	4,851	XXX
4. 2014.....	4,715	584	1,730	21	457		186		493		103	6,975	XXX
5. 2015.....	8,421	1,357	3,845	12	1,023		537		1,064		220	13,520	XXX
6. 2016.....	22,037	4,811	7,934	6	2,385	1	1,105		2,513		665	31,156	XXX
7. 2017.....	41,093	3,449	13,877	23	3,717	43	1,595		4,543		1,395	61,308	XXX
8. 2018.....	86,945	3,307	30,582	37	6,385		3,111		10,408		3,205	134,087	XXX
9. 2019.....	148,499	2,628	68,933	198	11,310		6,310		19,298		6,395	251,523	XXX
10. 2020.....	200,380	13,962	144,004	450	15,184		11,428		30,287		11,610	386,872	XXX
11. 2021.....	539,818	475,949	278,363	235,624	28,034	23,464	19,657	17,526	75,362	49,059	3,898	139,612	XXX
12. Totals.....	1,098,393	551,989	568,687	236,394	79,153	23,508	48,952	17,526	151,003	49,059	27,527	1,067,712	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	15,758	16,180
2. 2012.....	2,359,645	98,387	2,261,259	74.7	127.1	73.4				2,065	3,806
3. 2013.....	2,263,035	33,003	2,230,032	68.0	42.0	68.6				2,118	2,733
4. 2014.....	2,413,798	36,518	2,377,279	69.4	46.3	69.9				5,840	1,135
5. 2015.....	2,555,542	34,548	2,520,993	72.2	45.8	72.8				10,896	2,624
6. 2016.....	2,634,599	42,370	2,592,229	73.2	57.4	73.5				25,154	6,002
7. 2017.....	2,678,281	43,252	2,635,029	73.3	61.5	73.5				51,497	9,811
8. 2018.....	2,579,881	28,329	2,551,553	69.1	39.1	69.7				114,183	19,904
9. 2019.....	2,653,718	24,708	2,629,010	69.4	35.4	70.1				214,605	36,917
10. 2020.....	2,377,948	23,819	2,354,128	63.9	38.2	64.3				329,973	56,899
11. 2021.....	2,618,977	2,028,138	590,838	71.9	73.6	66.7				106,608	33,004
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	878,697	189,015

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	One Year	Two Year
1. Prior.....	701,844	649,593	613,555	582,603	583,029	580,966	583,028	580,912	583,450	583,093	(357)	2,182
2. 2012.....	2,011,198	2,020,807	2,000,901	1,979,395	1,973,684	1,972,670	1,970,054	1,969,304	1,970,052	1,970,292	240	988
3. 2013.....	XXX	1,989,628	1,980,854	1,948,457	1,944,906	1,941,948	1,940,318	1,939,764	1,939,319	1,940,900	1,581	1,135
4. 2014.....	XXX	XXX	2,061,940	2,075,801	2,082,570	2,081,257	2,078,515	2,077,803	2,078,704	2,079,457	753	1,654
5. 2015.....	XXX	XXX	XXX	2,211,396	2,221,573	2,217,794	2,213,900	2,213,143	2,215,953	2,214,738	(1,214)	1,596
6. 2016.....	XXX	XXX	XXX	XXX	2,283,973	2,280,562	2,275,629	2,272,236	2,276,582	2,281,909	5,327	9,673
7. 2017.....	XXX	XXX	XXX	XXX	XXX	2,269,944	2,276,674	2,303,049	2,314,379	2,324,213	9,834	21,164
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	2,181,719	2,202,756	2,238,375	2,254,589	16,214	51,832
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,263,794	2,273,928	2,296,359	22,431	32,564
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,065,232	2,074,143	8,911	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	502,224	XXX	XXX
12. Totals.....											63,720	122,788

**SCHEDULE P - PART 3 - SUMMARY**

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021		
1. Prior.....	000	275,755	412,238	480,648	518,133	532,517	542,661	548,142	551,371	554,187	XXX	XXX
2. 2012.....	1,337,819	1,709,116	1,833,188	1,904,743	1,938,443	1,954,125	1,962,240	1,965,402	1,966,839	1,967,565	XXX	XXX
3. 2013.....	XXX	1,298,238	1,663,454	1,798,779	1,869,895	1,904,887	1,922,096	1,933,392	1,935,573	1,936,910	XXX	XXX
4. 2014.....	XXX	XXX	1,406,952	1,792,243	1,933,534	2,005,303	2,047,042	2,064,283	2,069,481	2,072,974	XXX	XXX
5. 2015.....	XXX	XXX	XXX	1,492,446	1,903,817	2,047,595	2,130,605	2,183,529	2,197,086	2,202,282	XXX	XXX
6. 2016.....	XXX	XXX	XXX	XXX	1,545,133	1,949,793	2,102,101	2,197,959	2,234,992	2,253,266	XXX	XXX
7. 2017.....	XXX	XXX	XXX	XXX	XXX	1,556,223	1,973,425	2,139,303	2,218,146	2,267,447	XXX	XXX
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	1,473,683	1,896,601	2,046,373	2,130,910	XXX	XXX
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,483,615	1,901,804	2,064,134	XXX	XXX
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,331,675	1,717,558	XXX	XXX
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	388,915	XXX	XXX

**SCHEDULE P - PART 4 - SUMMARY**

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1. Prior.....	237,856	131,891	75,886	40,926	30,900	24,231	20,462	19,483	20,489	20,217
2. 2012.....	172,894	109,663	65,092	28,105	11,468	6,905	4,608	1,070	1,080	1,174
3. 2013.....	XXX	171,274	105,374	37,640	17,516	9,203	4,156	2,058	2,621	3,032
4. 2014.....	XXX	XXX	143,117	61,052	32,626	18,728	9,137	3,950	2,465	1,894
5. 2015.....	XXX	XXX	XXX	151,561	81,231	41,165	18,377	7,229	6,208	4,369
6. 2016.....	XXX	XXX	XXX	XXX	166,863	98,715	50,503	15,662	10,156	9,033
7. 2017.....	XXX	XXX	XXX	XXX	XXX	181,338	82,273	40,397	21,967	15,448
8. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	189,847	86,447	52,095	33,656
9. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	226,511	119,596	75,044
10. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	264,560	154,982
11. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,871

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....AL	L	27,940,113	31,127,709		20,619,315	18,536,000	10,864,148	-	
2. Alaska.....AK	N								
3. Arizona.....AZ	L	15,496,384	16,977,247		9,495,511	10,478,945	6,194,821	4,410	
4. Arkansas.....AR	L	14,527,270	15,688,285		9,105,754	8,964,472	4,384,952	5,336	
5. California.....CA	N								
6. Colorado.....CO	L	12,295,196	13,964,750		9,083,629	6,859,758	4,547,128	10,030	
7. Connecticut.....CT	L	61,035,176	65,273,953		34,222,061	42,515,787	40,805,520	115,320	
8. Delaware.....DE	L	1,471,663	1,451,244		667,619	845,342	644,618	3,445	
9. District of Columbia.....DC	L								
10. Florida.....FL	L	5,468,761	5,661,964		2,345,799	2,245,764	3,205,764	786	
11. Georgia.....GA	L	15,391,242	16,542,752		10,293,593	10,296,983	6,437,129	13,570	
12. Hawaii.....HI	L	331,889	343,850		88,031	160,786	105,297	528	
13. Idaho.....ID	L	10,212,994	11,413,603		8,192,908	8,717,079	3,501,381	8,645	
14. Illinois.....IL	L	8,772,093	9,210,099		3,338,986	5,397,305	9,194,180	7,250	
15. Indiana.....IN	L	18,820,184	20,514,983		12,677,080	11,523,434	7,428,839	27,375	
16. Iowa.....IA	L	7,361,377	7,947,337		5,667,692	5,188,289	2,808,216	7,635	
17. Kansas.....KS	L	21,646,480	21,727,919		10,530,465	18,223,945	9,491,668	-	
18. Kentucky.....KY	L	47,827,634	47,320,151		22,030,744	27,510,657	17,208,041	-	
19. Louisiana.....LA	L	47,766,212	49,163,990		54,169,769	72,760,681	43,389,931	44,130	
20. Maine.....ME	L	40,139,516	39,863,010		17,722,865	19,825,985	11,831,009	81,558	
21. Maryland.....MD	L	6,007,026	6,211,163		3,531,233	3,220,498	2,041,536	4,300	
22. Massachusetts.....MA	L	229,536,077	237,618,753		104,854,965	108,886,635	60,012,496	223,285	
23. Michigan.....MI	L	14,745,973	14,599,525		5,806,340	6,219,687	7,777,102	4,595	
24. Minnesota.....MN	L	45,973,754	46,646,507		33,532,212	37,829,515	17,933,900	29,795	
25. Mississippi.....MS	L	21,828,894	22,325,463		14,033,471	15,690,265	5,861,731	10,290	
26. Missouri.....MO	L	11,918,938	12,566,122		6,495,555	6,843,357	4,731,710	-	
27. Montana.....MT	L	5,479,168	5,494,942		3,055,845	2,849,836	1,682,296	6,125	
28. Nebraska.....NE	L	2,262,826	2,436,357		621,307	731,535	575,772	705	
29. Nevada.....NV	L	12,550,474	12,359,783		6,343,468	9,612,321	7,563,844	8,730	
30. New Hampshire.....NH	L	7,905,253	12,993,756		7,549,573	8,613,354	3,801,326	17,450	
31. New Jersey.....NJ	L	149,328,294	155,945,555		106,023,158	130,507,233	124,624,991	117,281	
32. New Mexico.....NM	L	10,650,803	10,643,275		6,650,046	7,161,094	4,006,705	8,825	
33. New York.....NY	L	209,053,010	202,227,010		116,216,804	134,059,431	95,827,096	436,201	
34. North Carolina.....NC	L	68,094,529	72,377,538		39,458,112	37,637,125	17,911,244	36,006	
35. North Dakota.....ND	L	18,364,304	18,458,577		7,861,855	8,040,578	2,512,242	4,860	
36. Ohio.....OH	L	49,570,533	52,029,021		29,839,034	30,344,133	17,614,185	73,273	
37. Oklahoma.....OK	L	8,201,848	9,273,423		5,105,630	5,311,123	3,737,025	6,024	
38. Oregon.....OR	L	16,179,558	16,910,058		11,198,840	8,837,409	6,698,025	8,992	
39. Pennsylvania.....PA	L	31,073,821	32,710,236		28,532,507	30,283,892	19,115,723	19,825	
40. Rhode Island.....RI	L	41,940,610	42,087,659		15,720,836	15,923,838	10,310,254	60,295	
41. South Carolina.....SC	L	6,457,802	6,796,075		3,691,676	3,435,923	1,303,177	4,495	
42. South Dakota.....SD	L	3,905,149	4,298,055		2,250,992	1,865,846	769,200	1,735	
43. Tennessee.....TN	L	26,467,299	25,740,741		15,812,350	16,522,132	6,609,281	5,148	
44. Texas.....TX	L	35,085,980	18,599,661		21,665,624	27,137,449	26,703,664	2,472	
45. Utah.....UT	L	10,031,174	9,940,090		5,516,106	6,351,822	4,666,890	1,960	
46. Vermont.....VT	L	5,238,480	5,252,233		2,260,888	2,522,961	1,007,092	15,728	
47. Virginia.....VA	L	18,010,046	18,258,474		9,176,850	10,374,761	4,228,469	11,290	
48. Washington.....WA	L	34,588,704	35,789,143		23,840,156	27,344,212	14,821,113	-	
49. West Virginia.....WV	L	3,928,654	4,142,348		1,700,554	1,256,816	938,746	6,183	
50. Wisconsin.....WI	L	23,418,323	25,063,835		11,611,602	15,739,972	12,900,479	35,270	
51. Wyoming.....WY	L	6,627,529	6,887,133		3,053,719	3,073,063	1,561,499	6,800	
52. American Samoa.....AS	N								
53. Guam.....GU	N								
54. Puerto Rico.....PR	N								
55. US Virgin Islands.....VI	N								
56. Northern Mariana Islands.....MP	N								
57. Canada.....CAN	N								
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0	0	0
59. Totals.....	XXX	1,490,929,017	1,520,875,357	0	883,263,129	994,279,026	671,891,453	1,497,956	0

DETAILS OF WRITE-INS

58001.....	XXX								
58002.....	XXX								
58003.....	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	49
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0

R - Registered - Non-domiciled RRGs.....	0
Q - Qualified - Qualified or accredited reinsurer.....	0
N - None of the above - Not allowed to write business in the state.....	8

(b) Explanation of Basis of Allocation of Premiums by States, etc.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF FARMERS INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
10433 Ella Blvd, LLC	83-0877980	N/A	DE	Mid-Century Insurance Company	100.00000
11930 Narcoossee Road, LLC	82-3606914	N/A	DE	Mid-Century Insurance Company	100.00000
12225 NE 60th Way, LLC		N/A	DE	Truck Insurance Exchange	100.00000
14001 Rosencrans Avenue, LLC	84-2794277	N/A	DE	Farmers Insurance Exchange	100.00000
145 Great Road, LLC	81-4674724	N/A	DE	Mid-Century Insurance Company	100.00000
17885 Von Karman, LLC	47-3820947	N/A	CA	Farmers Insurance Exchange	100.00000
201 Railroad Ave, LLC	82-2860816	N/A	DE	Farmers Insurance Exchange	100.00000
21st Century Advantage Insurance Company	22-3398993	25232	MN	21st Century North America Insurance Company	100.00000
21st Century Auto Insurance Company of New Jersey	22-3337475	10184	NJ	21st Century Centennial Insurance Company	100.00000
21st Century Casualty Company	95-4136306	36404	CA	21st Century Insurance Group	100.00000
21st Century Centennial Insurance Company	23-2044095	34789	PA	Mid-Century Insurance Company	100.00000
21st Century Indemnity Insurance Company	13-1967524	43974	PA	21st Century Premier Insurance Company	100.00000
21st Century Insurance and Financial Services, Inc.	51-0283170	N/A	DE	Mid-Century Insurance Company	100.00000
21st Century Insurance Company	95-2565072	12963	CA	21st Century Insurance Group	100.00000
21st Century Insurance Group	95-1935264	N/A	DE	Mid-Century Insurance Company	100.00000
21st Century North America Insurance Company	13-3333609	32220	NY	Mid-Century Insurance Company	100.00000
21st Century Pacific Insurance Company	02-0226203	23795	CO	Mid-Century Insurance Company	100.00000
21st Century Pinnacle Insurance Company	13-3922232	10710	NJ	21st Century North America Insurance Company	100.00000
21st Century Premier Insurance Company	22-1721971	20796	PA	21st Century Centennial Insurance Company	100.00000
2501 East Valley Road, LLC	82-2666461	N/A	DE	Fire Insurance Exchange	100.00000
384 Santa Trinita Ave LLC	81-0741455	N/A	DE	Fire Insurance Exchange	100.00000
3900 Indian Avenue, LLC	81-2487862	N/A	DE	Farmers Insurance Exchange	100.00000
460 Gibraltar Drive, LLC	81-4365602	N/A	DE	Truck Insurance Exchange	100.00000
5401 Wiles Road LLC	47-2591947	N/A	FL	Mid-Century Insurance Company	100.00000
600 Riverside Parkway, LLC	81-1746692	N/A	DE	Farmers Insurance Exchange	100.00000
6671-6675 North Macarthur Blvd, LLC	82-4386531	N/A	DE	Mid-Century Insurance Company	100.00000
American Federation Insurance Company	86-0812982	10245	TX	21st Century Insurance Group	100.00000
American Pacific Insurance Company, Inc.	13-3953213	10805	HI	Farmers Insurance Hawaii, Inc.	100.00000
Bristol West Casualty Insurance Company	34-1893500	11034	OH	Coast National Insurance Company	100.00000
Bristol West Holdings, Inc.	13-3994449	N/A	DE	Farmers Insurance Exchange	42.00000
Bristol West Holdings, Inc.	13-3994449	N/A	DE	Fire Insurance Exchange	3.75000
Bristol West Holdings, Inc.	13-3994449	N/A	DE	Truck Insurance Exchange	6.75000
Bristol West Holdings, Inc.	13-3994449	N/A	DE	Mid-Century Insurance Company	47.50000
Bristol West Insurance Company	38-1865162	19658	OH	Coast National Insurance Company	100.00000
Bristol West Insurance Services of California, Inc.	65-0880876	N/A	CA	Bristol West Holdings, Inc.	100.00000
Bristol West Insurance Services, Inc. of Florida	65-0616769	N/A	FL	Bristol West Holdings, Inc.	100.00000
Bristol West Preferred Insurance Company	86-1174452	12774	MI	Bristol West Holdings, Inc.	100.00000
BWIS of Nevada, Inc.	65-0919338	N/A	NV	Bristol West Holdings, Inc.	100.00000
Civic Property and Casualty Company	95-4528269	10315	CA	Fire Insurance Exchange	80.00000
Civic Property and Casualty Company	95-4528269	10315	CA	Truck Insurance Exchange	20.00000
Coast National General Agency, Inc.	76-0543593	N/A	TX	Bristol West Holdings, Inc.	100.00000
Coast National Holding Company	33-0246699	N/A	CA	Bristol West Holdings, Inc.	100.00000

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF FARMERS INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Coast National Insurance Company	33-0246701	25089	CA	Coast National Holding Company	100.00000
Economy Fire & Casualty Company	36-1022580	22926	IL	Farmers Property and Casualty Insurance Company	100.00000
Economy Premier Preferred Insurance Company	36-3027848	38067	IL	Economy Fire & Casualty Company	100.00000
Economy Premier Assurance Company	36-3105737	40649	IL	Economy Fire & Casualty Company	100.00000
Exact Property and Casualty Company	95-4528266	10318	CA	Fire Insurance Exchange	80.00000
Exact Property and Casualty Company	95-4528266	10318	CA	Truck Insurance Exchange	20.00000
Farmers Casualty Insurance Company	05-0393243	40169	RI	Farmers Property and Casualty Insurance Company	100.00000
Farmers Direct Property and Casualty Insurance Company	23-1903575	25321	RI	Farmers Property and Casualty Insurance Company	100.00000
Farmers Financial Solutions, LLC	77-0530616	N/A	NV	FFS Holding, LLC	100.00000
Farmers General Insurance Agency, Inc.	95-3003951	N/A	RI	Farmers Property and Casualty Insurance Company	100.00000
Farmers Group Property and Casualty Insurance Company	13-2915260	34339	RI	Farmers Property and Casualty Insurance Company	100.00000
Farmers Insurance Company of Arizona	95-2626387	21598	AZ	Farmers Insurance Exchange	70.00000
Farmers Insurance Company of Arizona	95-2626387	21598	AZ	Truck Insurance Exchange	20.00000
Farmers Insurance Company of Arizona	95-2626387	21598	AZ	Fire Insurance Exchange	10.00000
Farmers Insurance Company of Idaho	95-2626385	21601	ID	Farmers Insurance Exchange	80.00000
Farmers Insurance Company of Idaho	95-2626385	21601	ID	Fire Insurance Exchange	6.70000
Farmers Insurance Company of Idaho	95-2626385	21601	ID	Truck Insurance Exchange	13.30000
Farmers Insurance Company of Oregon	95-2655893	21636	OR	Farmers Insurance Exchange	80.00000
Farmers Insurance Company of Oregon	95-2655893	21636	OR	Truck Insurance Exchange	20.00000
Farmers Insurance Company of Washington	95-2655894	21644	WA	Fire Insurance Exchange	80.00000
Farmers Insurance Company of Washington	95-2655894	21644	WA	Truck Insurance Exchange	20.00000
Farmers Insurance Company, Inc.	48-0609012	21628	KS	Farmers Insurance Exchange	90.00000
Farmers Insurance Company, Inc.	48-0609012	21628	KS	Fire Insurance Exchange	10.00000
Farmers Insurance Exchange	95-2575893	21652	CA	Interinsurance Exchange (See Note 1)	
Farmers Insurance Hawaii, Inc.	22-2640040	28487	HI	Mid-Century Insurance Company	100.00000
Farmers Insurance of Columbus, Inc.	31-0956373	36889	OH	Farmers Insurance Exchange	100.00000
Farmers Lloyds, Inc.	05-0476998	N/A	TX	Farmers Property and Casualty Insurance Company	100.00000
Farmers Lloyds Insurance Company of Texas	75-2483187	13938	TX	Farmers Lloyds, Inc. (see Note 10)	
Farmers New Century Insurance Company	36-4165395	10806	IL	Illinois Farmers Insurance Company	100.00000
Farmers Property and Casualty Insurance Company	13-2725441	26298	RI	Farmers Insurance Exchange	80.00000
Farmers Property and Casualty Insurance Company	13-2725441	26298	RI	Truck Insurance Exchange	10.00000
Farmers Property and Casualty Insurance Company	13-2725441	26298	RI	Fire Insurance Exchange	10.00000
Farmers Services Insurance Agency	95-6048990	N/A	CA	Truck Insurance Exchange	100.00000
Farmers Specialty Insurance Company	59-2326047	43699	MI	Foremost Insurance Company Grand Rapids, Michigan	100.00000
Farmers Texas County Mutual Insurance Company	74-1067657	24392	TX	County Mutual Company (See Note 2)	
FCOA, LLC	27-0342907	N/A	DE	Foremost Insurance Company Grand Rapids, Michigan	100.00000
FFS Holding, LLC	77-0530617	N/A	NV	Mid-Century Insurance Company	100.00000
Fire Insurance Exchange	95-6235715	21660	CA	Interinsurance Exchange (See Note 3)	
Foremost County Mutual Insurance Company	38-1721730	29254	TX	County Mutual Company (See Note 4)	
Foremost Express Insurance Agency, Inc.	38-2505922	N/A	MI	FCOA, LLC	100.00000
Foremost Insurance Company Grand Rapids, Michigan	38-1407533	11185	MI	Farmers Insurance Exchange	80.00000
Foremost Insurance Company Grand Rapids, Michigan	38-1407533	11185	MI	Fire Insurance Exchange	10.00000



## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF FARMERS INSURANCE GROUP PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Foremost Insurance Company Grand Rapids, Michigan	38-1407533	11185	MI	Truck Insurance Exchange	10.00000
Foremost Lloyds of Texas	75-1779175	41688	TX	Lloyds Company (See Note 5)	
Foremost Property and Casualty Insurance Company	35-1604635	11800	MI	Foremost Insurance Company Grand Rapids, Michigan	100.00000
Foremost Signature Insurance Company GP, LLC	38-2430150 65-1142050	41513 N/A	MI DE	Foremost Insurance Company Grand Rapids, Michigan Bristol West Holdings, Inc.	100.00000 100.00000
Hawaii Insurance Consultants, Ltd.	99-0083322	N/A	HI	Mid-Century Insurance Company	100.00000
Illinois Farmers Insurance Company	36-2661515	21679	IL	Farmers Insurance Exchange	100.00000
Insurance Data Systems, G.P.	65-0881673	N/A	FL	Bristol West Holdings, Inc.	99.90000
Insurance Data Systems, G.P.	65-0881673	N/A	FL	GP, LLC	0.10000
Kraft Lake Insurance Agency, Inc.	38-2336672	N/A	MI	FCOA, LLC	100.00000
MC Maple Tree, LLC	85-2377860	N/A	DE	Mid-Century Insurance Company	100.00000
Mid-Century Insurance Company	95-6016640	21687	CA	Farmers Insurance Exchange	80.00000
Mid-Century Insurance Company	95-6016640	21687	CA	Fire Insurance Exchange	10.00000
Mid-Century Insurance Company	95-6016640	21687	CA	Truck Insurance Exchange	10.00000
Mid-Century Insurance Company of Texas	74-2448744	28673	TX	Farmers Insurance Exchange	100.00000
Neighborhood Spirit Property and Casualty Company	95-4528264	10317	CA	Fire Insurance Exchange	80.00000
Neighborhood Spirit Property and Casualty Company	95-4528264	10317	CA	Truck Insurance Exchange	20.00000
Security National Insurance Company	65-0109120	33120	FL	Bristol West Holdings, Inc.	100.00000
Texas Farmers Insurance Company	94-1663548	21695	TX	Farmers Insurance Exchange	86.28000
Texas Farmers Insurance Company	94-1663548	21695	TX	Mid Century Insurance Company	13.72000
Toggle Insurance Company	13-3551577	44245	DE	Mid-Century Insurance Company	100.00000
Toggle Services, LLC	83-3256280	N/A	DE	Toggle Insurance Company	100.00000
Truck Insurance Exchange	95-2575892	21709	CA	Interinsurance Exchange (See Note 6)	
Western Star Insurance Services, Inc.	74-1593853	N/A	TX	FCOA, LLC	100.00000

96.2

**The following are Zurich Insurance Group entities within NAIC Group Code "0212" and are not included in Farmers Insurance Group within NAIC Group Code "0069"**

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Access Franchise Management Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
ACN 000 141 051 Ltd.		N/A	AUS	Zurich Financial Services Australia Limited	100.00000
Afterland Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
AG Haus der Wirtschaft		N/A	CHE	Zurich Versicherungs-Gesellschaft AG	8.16327
Allied Dunbar Assurance plc		N/A	GBR	Zurich Financial Services (UKISA) Nominees Limited	100.00000
Allied Dunbar Financial Services Limited		N/A	GBR	Allied Dunbar Assurance plc	100.00000
Allied Dunbar Provident plc		N/A	GBR	Allied Dunbar Assurance plc	100.00000
Allied Zurich Holdings Limited		N/A	JEY	Zurich Versicherungs-Gesellschaft AG	100.00000
Allied Zurich Limited		N/A	GBR	Zurich Insurance Group Ltd.	100.00000
American Guarantee and Liability Insurance Company	36-6071400	26247	NY	Zurich American Insurance Company	100.00000
American Zurich Insurance Company	36-3141762	40142	IL	Steadfast Insurance Company	100.00000
Applyhere Pty Ltd		N/A	AUS	Davidson Trahaire Holding Pty Ltd	100.00000
Ashdale Land and Property Company Limited		N/A	GBR	Zurich Insurance plc	100.00000
Asistbras S/A Assistência ao Viajante		N/A	BRA	Travel Ace Internacional de Servicios S.A.	65.00000
Assistance Online (China) Co Ltd		N/A	CHN	Assistancee Online Pte. Ltd	100.00000
Assistancee Online HK Ltd		N/A	HKG	Assistancee Online HK Ltd	0.00000
Assistancee Online HK Ltd		N/A	HKG	Assistancee Online Pte. Ltd	100.00000
Assistancee Online Pte. Ltd		N/A	SGP	Customer Care Assistance Pty Ltd	100.00000
ASTIS Holdings Limited		N/A	AUS	Cover-More Finance Pty Limited	100.00000
Aust Office 1, LLC	36-4851720	N/A	DE	Zurich American Insurance Company	100.00000
autoSense AG		N/A	CHE	Zürich Versicherungs-Gesellschaft AG	33.33000
Ballykilliane Holdings Limited		N/A	IRL	Zurich Insurance plc	100.00000
Bansabadell Pensiones, E.G.F.P, S.A.		N/A	ESP	Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Socied	50.00000
Bansabadell Seguros Generales, S.A. de Seguros y Reaseguros		N/A	ESP	Zurich Versicherungs-Gesellschaft AG	50.00000
Bansabadell Servicios Auxiliares De Seguros, S.L.		N/A	ESP	Bansabadell Seguros Generales, S.A. de Seguros y Reaseguros	100.00000
Bansabadell Vida S.A. de Seguros y Reaseguros		N/A	ESP	Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Socied	50.00000
Benefit Finance Partners, L.L.C.		N/A	DE	Zurich Benefit Finance LLC	50.00000
BFP Securities LLC	13-4097988	N/A	DE	Benefit Finance Partners, L.L.C.	100.00000
Bloomington Office LP		N/A	DE	Zurich Structured Finance, Inc.	99.00000
Bloomington Office MGP Manager, Inc		N/A	DE	Zurich Structured Finance, Inc.	100.00000
Bloomington Office MGP, LLC		N/A	DE	Zurich Structured Finance, Inc.	1.00000
Bloomington Office MGP, LLC		N/A	DE	Bloomington Office MGP Manager, Inc	99.00000
Blue Insurance Australia Pty Ltd		N/A	AUS	Blue Insurance Limited	100.00000
Blue Insurance Limited		N/A	IRL	Cover-More Australia Pty Ltd	97.61000
Blue Marble Capital L.P.		N/A	BMU	Blue Marble Micro Limited	100.00000
Blue Marble Micro Limited		N/A	GBR	Zürich Versicherungs-Gesellschaft AG	100.00000
Blue Marble Microinsurance, Inc.		N/A	DE	Blue Marble Micro Limited	100.00000
Bonus Pensionskassen Aktiengesellschaft		N/A	AUT	Zurich Versicherungs-Aktiengesellschaft	87.50000
BONUS Vorsorgekasse AG		N/A	AUT	Zurich Versicherungs-Aktiengesellschaft	50.00000

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
BOS Apt 1, LLC	47-2289489	N/A	DE	Zurich American Insurance Company	100.00000
BOS Apt 2, LLC	47-2445859	N/A	DE	Zurich American Insurance Company	100.00000
BOS Office 2 LLC	47-1046245	N/A	DE	Zurich American Insurance Company	100.00000
BOS Office 3, LLC	47-2483669	N/A	DE	Farmers New World Life Insurance Company	100.00000
BOS Office 4, LLC	37-1849541	N/A	DE	Zurich American Insurance Company	100.00000
BOS Retail 1, LLC	47-4684158	N/A	DE	Zurich American Insurance Company	100.00000
Boxx Insurance Inc.		N/A	CAN	Zürich Versicherungs-Gesellschaft AG	33.33333
Bright Box Europe S.A.		N/A	CHE	Bright Box HK Limited	100.00000
Bright Box HK Limited		N/A	CHN	Zürich Versicherungs-Gesellschaft AG	100.00000
Bright Box Hungary KFT		N/A	HUN	Bright Box HK Limited	100.00000
Bright Box Middle East FZCO		N/A	ARE	Bright Box HK Limited	100.00000
Brinker Retail MGP, LLC		N/A	DE	Zurich Structured Finance, Inc.	99.00000
Bristlecourt Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
brokerbusiness.ch AG		N/A	CHE	Zürich Versicherungs-Gesellschaft AG	25.00000
Cayley Aviation Ltd.		N/A	BMU	Zurich Insurance Company Ltd, Bermuda Branch	100.00000
Celta Assistance SL		N/A	ESP	Universal Assistance S.A.	100.00000
Centre Group Holdings (U.S.) Limited	13-4038482	N/A	DE	Zurich Finance Company Ltd	100.00000
Centre Insurance Company	13-2653231	34649	DE	Centre Solutions (U.S.) Limited	100.00000
Centre Life Insurance Company	04-1589940	80896	MA	Centre Solutions (U.S.) Limited	100.00000
Centre Reinsurance (U.S.) Limited	AA-3190673	N/A	BMU	Centre Group Holdings (U.S.) Limited	100.00000
Centre Solutions (Bermuda) Limited		N/A	BMU	Zurich Finance Company Ltd	100.00000
Centre Solutions (U.S.) Limited	AA-3190822	N/A	BMU	Centre Group Holdings (U.S.) Limited	100.00000
Charlotte Apt. 1, LLC			DE	American Zurich Insurance Company	100.00000
Charlotte Industrial 2, LLC	32-0616217	N/A	DE	Farmers New World Life Insurance Company	100.00000
Charlotte Office 1, LLC	30-1113235	N/A	DE	Zurich American Insurance Company	100.00000
CHI APT 1, LLC	38-3988749	N/A	DE	Zurich American Insurance Company	100.00000
CHI IND 1, LLC	47-4429730	N/A	DE	Farmers New World Life Insurance Company	100.00000
CHI IND 6, LLC	87-2430690	N/A	DE	Farmers New World Life Insurance Company	100.00000
Chilena Consolidada Seguros de Vida S.A.		N/A	CHL	Inversiones Suizo Chilena S.A.	98.97703
Chilena Consolidada Seguros Generales S.A.	AA-2280100	N/A	CHL	Chilena Consolidada Seguros de Vida S.A.	7.40525
Chilena Consolidada Seguros Generales S.A.	AA-2280100	N/A	CHL	Inversiones Suizo Chilena S.A.	82.73165
COFITEM-COFIMUR		N/A	FRA	Zurich Versicherungs-Gesellschaft AG	12.40521
Colonial American Casualty and Surety Company	52-1096670	34347	IL	Fidelity and Deposit Company of Maryland	100.00000
Concisa Vorsorgeberatung und Management AG		N/A	AUT	Bonus Pensionskassen Aktiengesellschaft	100.00000
Concourse Skelmersdale Limited		N/A	GBR	Zurich Financial Services (UKISA) Limited	100.00000
Cover-More (NZ) Limited		N/A	NZL	Cover-More Australia Pty Ltd	100.00000
Cover-More Asia Pte. Ltd		N/A	SGP	Travel Assist Pty Limited	100.00000
Cover-More Australia Pty Ltd		N/A	AUS	Cover-More Holdings Pty Ltd	100.00000
Cover-More Finance Pty Limited		N/A	AUS	Cover-More Group Limited	100.00000

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Cover-More Group Limited		N/A	AUS	Zurich Travel Solutions Pty Limited	100.00000
Cover-More Holdings Pty Ltd		N/A	AUS	Travel Assist Pty Limited	100.00000
Cover-More Holdings USA Inc.		N/A	DE	Travel Assist Pty Limited	100.00000
Cover-More Inc.		N/A	DE	Cover-More Holdings USA Inc.	100.00000
Cover-More Insurance Services Limited		N/A	GBR	Cover-More Australia Pty Ltd	100.00000
Cover-More Insurance Services Pty Ltd		N/A	AUS	Travel Assist Pty Limited	100.00000
CREC (Bloomington) Lender, LLC		N/A	DE	Zurich American Insurance Company	0.00000
CREC (Durham), LLC		N/A	DE	Zurich Structured Finance, Inc.	100.00000
CREC (Hagerstown) Lender, LLC		N/A	DE	Zurich Structured Finance, Inc.	100.00000
CREC (Hagerstown) Owner, LLC		N/A	MD	Zurich Structured Finance, Inc.	0.00000
CREC (Las Vegas), LLC		N/A	DE	Zurich Structured Finance, Inc.	100.00000
CREC (Sacramento), LLC		N/A	DE	Zurich Structured Finance, Inc.	100.00000
CREC (Sioux Falls) Lender, LLC		N/A	DE	Zurich Structured Finance, Inc.	100.00000
CREC (Sioux Falls) Owner, LLC		N/A	DE	Zurich Structured Finance, Inc.	100.00000
CREC (Sioux Falls), LLC		N/A	DE	Zurich Structured Finance, Inc.	100.00000
Cursud N.V.		N/A	ANT	Zurich Versicherungs-Gesellschaft AG	100.00000
Customer Care Assistance Pty Ltd		N/A	AUS	Customer Care Holdings Pty Ltd	100.00000
Customer Care Holdings Pty Ltd		N/A	AUS	Travel Assist Pty Limited	100.00000
Customer Care Pty Ltd		N/A	AUS	Customer Care Holdings Pty Ltd	100.00000
DA Deutsche Allgemeine Versicherung Aktiengesellschaft		N/A	DEU	Zürich Beteiligungs-Aktiengesellschaft (Deutschland)	100.00000
Dallas Office MGP Manager, Inc.		N/A	DE	Zurich Structured Finance, Inc.	100.00000
Dallas Office MGP, LLC		N/A	DE	Zurich Structured Finance, Inc.	1.00000
Dallas Office MGP, LLC		N/A	DE	Dallas Office MGP Manager, Inc.	99.00000
Dallas Tower LP		N/A	DE	Zurich Structured Finance, Inc.	99.00000
Davidson Trahaire Corpsych (Singapore) Pte. Limited		N/A	SGP	DTC Bidco Pty Ltd	100.00000
Davidson Trahaire Corpsych Pty Ltd		N/A	AUS	Davidson Trahaire Holding Pty Ltd	35.00000
Davidson Trahaire Corpsych Pty Ltd		N/A	AUS	Applyhere Pty Ltd	65.00000
Davidson Trahaire Holding Pty Ltd		N/A	AUS	DTC Australia Pty Ltd	100.00000
DB Vita S.A.		N/A	LUX	Deutscher Herold Aktiengesellschaft	25.00000
DC Apt 1, LLC	47-4654837	N/A	DE	Zurich American Insurance Company	100.00000
DC Retail 1, LLC	82-2833981	N/A	DE	Farmers New World Life Insurance Company	100.00000
DEN Industrial 1, LLC	84-3610066	N/A	DE	Farmers New World Life Insurance Company	100.00000
DEN Industrial 2, LLC		N/A	DE	Zurich American Insurance Company	100.00000
DEN Retail 1 LLC	47-1387852	N/A	DE	Farmers New World Life Insurance Company	100.00000
Dentolo Deutschland GmbH		N/A	DEU	Zürich Beteiligungs-Aktiengesellschaft (Deutschland)	100.00000
Derimed S.A.		N/A	ARG	Zürich Versicherungs-Gesellschaft AG	100.00000
Deutsche Zurich Pensiones, Entidad Gestora de Fondos de Pens		N/A	ESP	Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Sociod	50.00000
Deutscher Herold Aktiengesellschaft		N/A	DEU	Zurich Beteiligungs-Aktiengesellschaft (Deutschland)	79.82639
Deutscher Pensionsfonds Aktiengesellschaft		N/A	DEU	Deutscher Herold Aktiengesellschaft	74.90000

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Deutsches Institut fur Altersvorsorge GmbH		N/A	DEU	Deutscher Herold Aktiengesellschaft	22.00000
DIG GmbH		N/A	DEU	Digital Insurance Group B.V.	100.00000
Digital Insurance Group B.V.		N/A	NLD	Zürich Versicherungs-Gesellschaft AG	10.00000
DTC Australia Pty Ltd		N/A	AUS	DTC Bidco Pty Ltd	100.00000
DTC Bidco Pty Ltd		N/A	AUS	DTC Holdco Pty Ltd	100.00000
DTC Holdco Pty Ltd		N/A	AUS	ASTIS Holdings Limited	100.00000
DTC NZ Bidco Limited		N/A	NZL	DTC Bidco Pty Ltd	100.00000
Dunbar Assets Ireland		N/A	IRL	Zurich Finance Company Ltd	0.00000
Dunbar Assets Ireland		N/A	IRL	ZCMC II Holdings Limited	0.03664
Dunbar Assets plc		N/A	GBR	Dunbar Assets Ireland	100.00000
Dusfal S.A.		N/A	URY	Zürich Versicherungs-Gesellschaft AG	100.00000
Eagle Star (Leasing) Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
Eagle Star European Life Assurance Company Limited		N/A	IRL	Zurich Life Assurance plc	100.00000
Eagle Star Group Services Limited		N/A	GBR	Eagle Star Holdings Limited	100.00000
Eagle Star Holding Company of Ireland		N/A	IRL	Zurich Assurance Ltd	0.00100
Eagle Star Holding Company of Ireland		N/A	IRL	Zurich Assurance Ltd	99.99900
Eagle Star Holdings Limited		N/A	GBR	Zurich Financial Services (UKISA) Limited	100.00000
Eagle Star Securities Limited		N/A	GBR	Zurich Insurance plc	100.00000
Edilspettacolo SRL		N/A	ITA	Zurich Insurance Company Ltd - Rappresentanza Generale per I	35.71233
Empire Fire and Marine Insurance Company	47-6022701	21326	IL	Zurich American Insurance Company	100.00000
Empire Indemnity Insurance Company	73-6091717	21334	OK	Zurich American Insurance Company	100.00000
Employee Services Limited		N/A	GBR	Allied Dunbar Financial Services Limited	100.00000
Endsleigh Financial Services Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
Endsleigh Pension Trustee Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
ES Plympton Nominee 1 Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
ES Plympton Nominee 2 Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
Euclid KY Annex, LP		N/A	DE	Zurich Structured Finance, Inc.	99.00000
Euclid Office LP		N/A	DE	Zurich Structured Finance, Inc.	99.00000
Euclid Warehouses LP		N/A	DE	Zurich Structured Finance, Inc.	99.00000
Euroamérica Administradora General de Fondos S.A		N/A	CHL	Chilena Consolidada Seguros de Vida S.A.	100.00000
Extremus Versicherung-Aktiengesellschaft		N/A	DEU	Zurich Insurance plc Niederlassung fur Deutschland	5.00000
Farmers Family Fund	45-3561769	N/A	CA	Farmers Group, Inc.	100.00000
Farmers Group, Inc.	95-0725935	N/A	NV	Zurich Versicherungs-Gesellschaft AG	12.10000
Farmers Group, Inc.	95-0725935	N/A	NV	Zurich Insurance Group Ltd.	87.90000
Farmers Life Insurance Company of New York	46-4261000	N/A	NY	Farmers New World Life Insurance Company	100.00000
Farmers New World Life Insurance Company	91-0335750	63177	WA	Farmers Group, Inc.	100.00000
Farmers Reinsurance Company	95-4650862	10873	CA	Farmers Group, Inc.	100.00000
Farmers Services Corporation		N/A	NV	Farmers Group, Inc.	100.00000
Farmers Underwriters Association		N/A	CA	Farmers Group, Inc.	100.00000

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Fidelity and Deposit Company of Maryland	13-3046577	39306	IL	Zurich American Insurance Company	100.00000
FIG Holding Company		N/A	CA	Farmers Group, Inc.	100.00000
FIG Leasing Co., Inc.		N/A	CA	Farmers Group, Inc.	100.00000
Fire Underwriters Association	95-2670247	N/A	CA	Farmers Group, Inc.	100.00000
Fitsense Insurance Services Pty Ltd		N/A	AUS	Travel Assist Pty Limited	100.00000
Futuro de Bolivia S.A. Administradora de Fondos de Pensiones		N/A	BOL	Zurich Boliviana Seguros Personales S.A.	8.42193
Futuro de Bolivia S.A. Administradora de Fondos de Pensiones		N/A	BOL	Zurich South America Invest AB	71.57801
FX Insurance Agency Hawaii, LLC	83-1572480	N/A	HI	FIG Leasing Co., Inc.	100.00000
FX Insurance Agency, LLC	35-2281892	N/A	DE	FIG Leasing Co., Inc.	100.00000
General Surety & Guarantee Co Limited		N/A	GBR	Zurich Insurance Company (U.K.) Limited	100.00000
Groveswood Property Holdings Limited		N/A	GBR	Eagle Star Holdings Limited	100.00000
H4B Humboldthafen Einheitsgesellschaft GmbH&Co.KG		N/A	DEU	REX-ZDHL S.C.S. SICAV-SIF	94.90000
Halo Holdco Limited		N/A	GBR	Cover-More Australia Pty Ltd	100.00000
Halo Holdco Limited		N/A	GBR	Zürich Versicherungs-Gesellschaft AG	0.00000
Halo Insurance Services Limited		N/A	GBR	Halo Holdco Limited	100.00000
Halo Insurance Services Pty Ltd		N/A	AUS	Halo Insurance Services Limited	100.00000
Hawkcentral Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
Healthinsite Proprietary Limited		N/A	ZAF	Zürich Versicherungs-Gesellschaft AG	100.00000
Healthlogix Pty Ltd		N/A	AUS	Insite Holdings Pty Ltd	100.00000
Healthlogix Tecnologia Eireli		N/A	BRA	Healthlogix Pty Ltd	100.00000
Herengracht Investments B.V		N/A	DEU	RE Curve Holding B.V.	100.00000
Hoplite Reinsurance Company of Vermont, Inc.	32-0478525	N/A	VT	Zurich Holding Company of America, Inc.	100.00000
HOU IND 1, LLC	46-2975161	N/A	DE	Zurich American Insurance Company	100.00000
HOU IND 2, LLC	46-2984834	N/A	DE	Zurich American Insurance Company	100.00000
HOU IND 3, LLC		N/A	DE	Zurich American Insurance Company	100.00000
Independence Center Realty L.P.		N/A	DE	Philadelphia Investor, LLC	89.00000
INNATE, Inc.		N/A	DC	Cover-More Holdings USA Inc.	100.00000
Insite Holdings Pty Ltd		N/A	AUS	Zürich Versicherungs-Gesellschaft AG	100.00000
INTEGRA Versicherungsdienst GmbH		N/A	AUT	Zurich Versicherungs-Aktiengesellschaft	100.00000
Intelligent Technologies OÜ		N/A	EST	Zürich Versicherungs-Gesellschaft AG	100.00000
International Travel Assistance S.A.		N/A	PAN	Zürich Versicherungs-Gesellschaft AG	55.00000
Inversiones Suizo Chilena S.A.		N/A	CHL	Inversiones Suizo-Argentina S.A.	0.00100
Inversiones Suizo Chilena S.A.		N/A	CHL	Zurich Versicherungs-Gesellschaft AG	99.99900
Inversiones Suizo-Argentina S.A.		N/A	ARG	Zurich Lebensversicherungs-Gesellschaft AG	5.00400
Inversiones Suizo-Argentina S.A.		N/A	ARG	Zurich Versicherungs-Gesellschaft AG	94.99600
Inversiones ZS America Dos Limitada		N/A	CHL	Inversiones ZS America SpA	100.00000
Inversiones ZS America SpA		N/A	CHL	Zurich Santander Insurance America, S.L.	100.00000
Inversiones ZS America Tres SpA		N/A	CHL	Zurich Santander Insurance America, S.L.	100.00000
Irish National Insurance Company p.l.c.		N/A	IRL	Zurich Insurance plc	99.99999

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Isis S.A.		N/A	ARG	Inversiones Suizo-Argentina S.A.	60.50140
Isis S.A.		N/A	ARG	Zurich Versicherungs-Gesellschaft AG	39.49860
JFS/ZSF 1997 L.P.		N/A	VA	Zurich Structured Finance, Inc.	99.00000
JFS/ZSF 1998, L.P.		N/A	VA	Zurich Structured Finance, Inc.	99.00000
Kansas City Office LP		N/A	DE	Zurich Structured Finance, Inc.	99.00000
Kansas Office MGP Manager, Inc.		N/A	DE	Zurich Structured Finance, Inc.	100.00000
Kansas Office MGP, LLC		N/A	DE	Zurich Structured Finance, Inc.	1.00000
Kansas Office MGP, LLC		N/A	DE	Kansas Office MGP Manager, Inc.	99.00000
Karvat Cover-More Assist. Pvt Ltd.		N/A	IND	Cover-More Asia Pte. Ltd	100.00000
Kennet Road 1 UK Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
Kennet Road 2 UK Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
Klare Corredora de Seguros S.A.		N/A	CHL	Zurich Insurance Mobile Solutions AG	49.90000
Knip (Deutschland) GmbH		N/A	DEU	Knip AG	100.00000
Knip AG		N/A	CHE	Digital Insurance Group B.V.	98.88000
Komparu B.V.		N/A	NLD	Digital Insurance Group B.V.	100.00000
Kono Insurance Limited		N/A	HKG	Zurich Versicherungs-Gesellschaft AG	100.00000
LA Industrial 1, LLC	36-4877375	N/A	DE	Zurich American Insurance Company	100.00000
La Industrial 2, LLC	85-3842785	N/A	DE	Farmers New World Life Insurance Company	100.00000
LA Retail 1 LLC	47-1325180	N/A	DE	Zurich American Insurance Company	100.00000
Limited Liability Company "BRIGHT BOX"		N/A	RUS	Bright Box HK Limited	100.00000
Limited Liability Company "REMOTO"		N/A	RUS	Bright Box HK Limited	100.00000
Manon Vision Co., Ltd.		N/A	THA	Centre Solutions (Bermuda) Limited	0.00057
Manon Vision Co., Ltd.		N/A	THA	Zurich Finance Company Ltd	0.00066
Manon Vision Co., Ltd.		N/A	THA	Zurich Versicherungs-Gesellschaft AG	99.99877
MEATPACKING B.V.		N/A	NLD	Rock Inne Vastgoed B.V.	100.00000
Medidata AG		N/A	CHE	Zurich Versicherungs-Gesellschaft AG	8.85180
MI Administrators, LLC		N/A	DE	FIG Leasing Co., Inc.	100.00000
MIAMI INDUSTRIAL 1, LLC	30-0947450	N/A	DE	Zurich American Insurance Company	100.00000
Miami Industrial 2, LLC	81-3346909	N/A	DE	Farmers New World Life Insurance Company	100.00000
Miami Office 2, LLC	38-4002060	N/A	DE	Zurich American Insurance Company	100.00000
MIAMI OFFICE 3, LLC	35-2567170	N/A	DE	Zurich American Insurance Company	100.00000
Miami Retail 1, LLC	61-1852255	N/A	DE	Zurich American Insurance Company	100.00000
Minas Brasil Promotora de Servicos S/A		N/A	BRA	Zurich Minas Brasil Seguros S.A,	100.00000
Minerva Science Limited		N/A	GBR	Project Policy Bidco Limited	100.00000
MSHQ, LLC		N/A	DE	JFS/ZSF 1998, L.P.	100.00000
MSP APT 1, LLC	30-1003542	N/A	DE	Zurich American Insurance Company	100.00000
My Policy Limited		N/A	GBR	Project Policy Bidco Limited	100.00000
Nashville Apt. 1, LLC		N/A	DE	American Zurich Insurance Company	100.00000
Nashville Office 1, LLC	30-1004249	N/A	DE	Zurich American Insurance Company	100.00000

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Navigators and General Insurance Company Limited		N/A	GBR	Zurich Insurance plc	100.00000
Nearheath Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
NY Industrial 1, LLC	30-1071415	N/A	DE	Zurich American Insurance Company	100.00000
Oak Underwriting plc		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
OnePath General Insurance Pty Limited		N/A	AUS	Zurich Financial Services Australia Limited	100.00000
OnePath Life Australia Holdings Pty Ltd		N/A	AUS	Zurich Financial Services Australia Limited	100.00000
OnePath Life Limited		N/A	AUS	OnePath Life Australia Holdings Pty Ltd	100.00000
Orange Stone Company		N/A	IRL	Zurich Finance Company AG	100.00000
Orion Rechtsschutz-Versicherung AG		N/A	CHE	Zurich Versicherungs-Gesellschaft AG	78.00000
Parcelgate Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
Perils AG		N/A	CHE	Zurich Versicherungs-Gesellschaft AG	11.11111
Perunsel S.A.		N/A	URY	Zürich Versicherungs-Gesellschaft AG	60.00000
PFS Pension Fund Services AG		N/A	CHE	Zürich Versicherungs-Gesellschaft AG	18.43333
Philly Office 1, LLC	35-2553880	N/A	DE	Zurich American Insurance Company	100.00000
Philly Office Land, LLC		N/A	DE	American Zurich Insurance Company	100.00000
POR Apt 1, LLC	47-1392591	N/A	DE	Zurich American Insurance Company	100.00000
POR Apt 2, LLC	47-4067157	N/A	DE	Zurich American Insurance Company	100.00000
POR Office 1, LLC	47-4054154	N/A	DE	Farmers New World Life Insurance Company	100.00000
Prime Corporate Psychology Pty Ltd		N/A	AUS	DTC Bidco Pty Ltd	100.00000
Project Policy Bidco Limited		N/A	GBR	Zürich Versicherungs-Gesellschaft AG	20.00000
Protektor Lebensversicherungs-AG		N/A	DEU	Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft	5.15838
PT Asuransi Adira Dinamika Tbk		N/A	IDN	Zürich Versicherungs-Gesellschaft AG	98.48794
PT Zurich Insurance Indonesia	AA-5360007	N/A	IDN	Zurich International (Bermuda) Ltd.	1.56878
PT Zurich Insurance Indonesia	AA-5360007	N/A	IDN	Zurich Versicherungs-Gesellschaft AG	97.09134
PT Zurich Topas Life		N/A	IDN	Zurich Versicherungs-Gesellschaft AG	80.00000
R3 FL Holdings, LLC		N/A	FL	Fidelity and Deposit Company of Maryland	100.00000
Raleigh/Durham Offices, L.P.		N/A	DE	Zurich Structured Finance, Inc.	99.00000
RE Curve Holding B.V.		N/A	DEU	Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft	100.00000
Real Garant Espana S.L.		N/A	ESP	Real Garant GmbH Garantiesysteme	100.00000
Real Garant GmbH Garantiesysteme		N/A	DEU	Real Garant Versicherung Aktiengesellschaft	100.00000
Real Garant Versicherung Aktiengesellschaft		N/A	DEU	Zurich Beteiligungs-Aktiengesellschaft (Deutschland)	100.00000
Research Triangle MGP Manager, Inc.		N/A	DE	Zurich Structured Finance, Inc.	100.00000
Research Triangle Office MGP, LLC		N/A	DE	Zurich Structured Finance, Inc.	1.00000
Research Triangle Office MGP, LLC		N/A	DE	Research Triangle MGP Manager, Inc.	99.00000
REX Baume S.C.I		N/A	FRA	REX Holding France	100.00000
REX Holding France		N/A	FRA	REX OPPCI Fonds	100.00000
REX Holding S.a.r.l.		N/A	LUX	REX-ZDHL S.C.S. SICAV-SIF	100.00000
REX Mauchamps		N/A	FRA	REX Holding France	100.00000
REX Vilette		N/A	FRA	REX Holding France	0.00000



## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
REX-Aurea-ZDHL S.C.S.		N/A	LUX	REX-ZDHL GP S.à r.l.	100.00000
REX-De Baak B.V.		N/A	NLD	REX Holding S.à r.l.	100.00000
REX-Germany-ZDHL S.C.S		N/A	LUX	REX-ZDHL S.C.S. SICAV-SIF	95.24000
REX-Humboldthafen Verwaltungs GmbH		N/A	DEU	REX-ZDHL S.C.S. SICAV-SIF	100.00000
Rex-Spain-ZDHL S.L.		N/A	ESP	Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft	100.00000
REX-The East S.à.r.l.		N/A	LUX	REX-ZDHL S.C.S. SICAV-SIF	94.80000
REX-ZDHL GP S.a.r.l.		N/A	LUX	Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft	100.00000
REX-ZDHL S.C.S. SICAV-SIF		N/A	LUX	Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft	100.00000
Rock Inne Vastgoed B.V.		N/A	NLD	REX Holding S.à.r.l.	100.00000
Rokin 21 B.V.		N/A	NLD	Roxana Vastgoed B.V.	100.00000
Rokin 49 B.V.		N/A	NLD	Rock Inne Vastgoed B.V.	100.00000
Roxana Vastgoed B.V.		N/A	NLD	REX Holding S.à.r.l.	100.00000
Rural Community Insurance Company	41-1375004	39039	MN	Zurich American Insurance Company	100.00000
Sacramento Office MGP, LLC		N/A	DE	Zurich Structured Finance, Inc.	100.00000
San Diego Retail 1, LLC	61-1791237	N/A	DE	Zurich American Insurance Company	100.00000
Santander Rio Seguros S.A.		N/A	ARG	Inversiones ZS America SpA	4.00000
Santander Rio Seguros S.A.		N/A	ARG	Zurich Santander Insurance America, S.L.	96.00000
Santander Seguros Sociedad Anónima		N/A	URY	Zurich Santander Insurance America, S.L.	100.00000
Saudi National Insurance Company		N/A	BHR	Zurich Insurance Company Ltd (Bahrain Branch)	5.00000
SEA APARTMENT 2, LLC	46-3060914	N/A	DE	Zurich American Insurance Company	100.00000
Serviaide Assistencia e Servicos, Lda.		N/A	PRT	AIDE Assistencia Seguros y Reaseguros, S.A. - Sociedad Uniper	95.00001
Serviaide Assistencia e Servicos, Lda.		N/A	PRT	Serviaide, S.A. - Sociedad Unipersonal	4.99999
Serviaide, S.A. - Sociedad Unipersonal		N/A	ESP	AIDE Assistencia Seguros y Reaseguros, S.A. - Sociedad Uniper	100.00000
Servizurich S.A. - Sociedad Unipersonal		N/A	ESP	Zurich Insurance plc, Sucursal en Espana	100.00000
SF Apt 1, LLC	47-1153493	N/A	DE	Zurich American Insurance Company	100.00000
Shire Park Limited		N/A	GBR	Zurich Assurance Ltd	12.41935
Speigelhof Vastgoed B.V.		N/A	DEU	RE Curve Holding B.V.	100.00000
Springboard Health and Performance Pty Ltd		N/A	AUS	DTC Bidco Pty Ltd	100.00000
Springworks International AB		N/A	SWE	autoSense AG	50.00000
Steadfast Insurance Company	52-0981481	26387	IL	Zurich American Insurance Company	100.00000
Steadfast Santa Clarita Holdings LLC		N/A	DE	Steadfast Insurance Company	100.00000
Stratos Limited		N/A	NZL	DTC NZ Bidco Limited	100.00000
Swiss Insurance Management (Hong Kong) Limited		N/A	HKG	Zurich Services (Hong Kong) Limited	0.49505
Swiss Insurance Management (Hong Kong) Limited		N/A	HKG	Zurich Insurance Holdings (Hong Kong) Limited	99.50495
TDG Tele Dienste GmbH		N/A	DEU	Zurich Beteiligungs-Aktiengesellschaft (Deutschland)	100.00000
Tennyson Insurance Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
The Liverpool Reversionary Company Limited		N/A	GBR	Zurich Legacy Solutions Services (UK) Limited	100.00000
The Zurich Services Corporation	36-3839542	N/A	IL	Zurich Holding Company of America, Inc.	100.00000
TopReport Schadenbesichtigungs GmbH		N/A	AUT	Zurich Versicherungs-Aktiengesellschaft	14.28571

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Travel Ace Chile S.A.		N/A	CHL	Travel Ace Internacional de Servicios S.A.	1.00000
Travel Ace Chile S.A.		N/A	CHL	Zürich Versicherungs-Gesellschaft AG	99.00000
Travel Ace Internacional de Servicios S.A.		N/A	URY	Zürich Versicherungs-Gesellschaft AG	100.00000
Travel Assist Pty Limited		N/A	AUS	ASTIS Holdings Limited	100.00000
Travel Insurance Partners Pty Ltd		N/A	AUS	Travel Assist Pty Limited	100.00000
Travelex Insurance Services Limited		N/A	DE	Cover-More Holdings USA Inc.	100.00000
Truck Underwriters Association	95-2670330	N/A	CA	Farmers Group, Inc.	100.00000
Turegum Immobilien AG		N/A	CHE	Zurich Versicherungs-Gesellschaft AG	100.00000
UA Assistance S.A. de C.V.		N/A	MEX	Travel Ace Internacional de Servicios S.A.	0.00000
UA Assistance S.A. de C.V.		N/A	MEX	Zürich Versicherungs-Gesellschaft AG	100.00000
Universal Assistance Assistencia Ao Viajante Ltda		N/A	BRA	Perunsel S.A.	0.00000
Universal Assistance Chile S.A.		N/A	CHL	Travel Ace Internacional de Servicios S.A.	99.98000
Universal Assistance Chile S.A.		N/A	CHL	Travel Ace Chile S.A.	0.02000
Universal Assistance S.A.		N/A	ARG	World Wide Assistance S.A.	92.71000
Universal Assistance S.A.		N/A	ARG	Zürich Versicherungs-Gesellschaft AG	7.29000
Universal Assistance S.A.		N/A	URY	Zürich Versicherungs-Gesellschaft AG	100.00000
Universal Travel Assistance S.A.S.		N/A	COL	Zürich Versicherungs-Gesellschaft AG	100.00000
Universal Underwriters Insurance Company	43-1249228	41181	IL	Zurich American Insurance Company	100.00000
Universal Underwriters of Texas Insurance Company	36-3139101	40843	IL	Universal Underwriters Insurance Company	100.00000
Universal Underwriters Service Corporation	43-1269296	N/A	MO	Zurich Holding Company of America, Inc.	100.00000
Unviversal Assistance Inc.		N/A	FL	Universal Assistance S.A.	0.00000
Vehicle Dealer Solutions, Inc.	26-1282208	N/A	FL	Zurich Holding Company of America, Inc.	100.00000
Winchester Land, LLC		N/A	FL	R3 FL Holdings, LLC	100.00000
Winn-Dixie MGP Manager, Inc.		N/A	DE	Zurich Structured Finance, Inc.	100.00000
Wohnen H3B Humboldthafen GmbH&Co.KG		N/A	DEU	REX-ZDHL S.C.S. SICAV-SIF	94.90000
World Travel Protection Canada Inc.		N/A	CAN	Zurich Canadian Holdings Limited	100.00000
World Wide Assistance S.A.		N/A	ARG	Zürich Versicherungs-Gesellschaft AG	100.00000
Wrightway Underwriting Limited		N/A	IRL	Ballykilliane Holdings Limited	100.00000
Z flex Gesellschaft für Personaldienstleistungen mbH		N/A	DEU	Zurich Beteiligungs-Aktiengesellschaft (Deutschland)	100.00000
ZCM (U.S.) Limited		N/A	DE	Zurich Finance Company Ltd	100.00000
ZCM Asset Holding Company (Bermuda) Limited		N/A	BMU	Zurich Finance Company Ltd	100.00000
ZCM Matched Funding Corp.		N/A	CYM	Zurich Capital Markets Inc.	100.00000
ZFUS Services, LLC	20-5900744	N/A	DE	Zurich Holding Company of America, Inc.	100.00000
ZGEE14 Limited		N/A	GBR	Zurich Legacy Solutions Services (UK) Limited	100.00000
ZLS Aseguradora de Colombia S.A		N/A	COL	Zürich Versicherungs-Gesellschaft AG	4.43000
ZLS Aseguradora de Colombia S.A		N/A	COL	Zürich Lebensversicherungs-Gesellschaft AG	95.00000
ZNA Services, LLC	02-0802795	N/A	DE	ZFUS Services, LLC	100.00000
ZPC Capital Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
ZSF / Office KY, LLC		N/A	DE	Euclid Office LP	100.00000

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
ZSF / Office NV, LLC		N/A	DE	Euclid Office LP	100.00000
ZSF / Office NY, LLC		N/A	DE	Euclid Office LP	100.00000
ZSF KY Annex, LLC		N/A	DE	Euclid KY Annex, LP	100.00000
ZSF/Bloomington, LLC		N/A	DE	Bloomington Office LP	100.00000
ZSF/C1 MGP Manager, Inc		N/A	DE	Zurich Structured Finance, Inc.	100.00000
ZSF/C1 MGP, LLC		N/A	DE	Zurich Structured Finance, Inc.	1.00000
ZSF/C1 MGP, LLC		N/A	DE	ZSF/C1 MGP Manager, Inc	99.00000
ZSF/C2 MGP Manager, Inc		N/A	DE	Zurich Structured Finance, Inc.	100.00000
ZSF/C2 MGP, LLC		N/A	DE	Zurich Structured Finance, Inc.	1.00000
ZSF/C2 MGP, LLC		N/A	DE	ZSF/CF2 MGP Manager, Inc.	99.00000
ZSF/Dallas Tower, LLC		N/A	DE	Dallas Tower LP	100.00000
ZSF/Kansas, LLC		N/A	DE	Kansas City Office LP	100.00000
ZSF/Land Parcels LLC		N/A	DE	Zurich Structured Finance, Inc.	100.00000
ZSF/Research Gateway, LLC		N/A	DE	Raleigh/Durham Offices, L.P.	100.00000
ZSF/WD Fitzgerald, LLC		N/A	DE	Euclid Warehouses LP	100.00000
ZSF/WD Hammond, LLC		N/A	DE	Euclid Warehouses LP	100.00000
ZSF/WD Jacksonville, LLC		N/A	DE	Euclid Warehouses LP	100.00000
ZSF/WD Opa Locka, LLC		N/A	DE	Euclid Warehouses LP	100.00000
ZSFH LLC	36-3096373	N/A	DE	Zurich Holding Company of America, Inc.	100.00000
ZSG Kfz-ZulassungsservicegesmbH		N/A	AUT	Zurich Versicherungs-Aktiengesellschaft	33.33333
Zurich - Companhia de Seguros Vida S.A.		N/A	PRT	Zurich Finanz-Gesellschaft AG	0.00100
Zurich - Companhia de Seguros Vida S.A.		N/A	PRT	Zurich Investments Life S.p.A.	0.00100
Zurich - Companhia de Seguros Vida S.A.		N/A	PRT	Zurich Lebensversicherungs-Gesellschaft AG	99.99600
Zurich - Companhia de Seguros Vida S.A.		N/A	PRT	Zurich Versicherungs-Gesellschaft AG	0.00100
Zurich - Companhia de Seguros Vida S.A.		N/A	PRT	Zurich Vida, Compania de Seguros y Reaseguros, S.A. - Societ	0.00100
Zurich (Scotland) Limited Partnership		N/A	GBR	Zurich General Partner (Scotland) Ltd	100.00000
Zurich Advice Network Limited		N/A	GBR	Allied Dunbar Assurance plc	100.00000
Zurich AFIN Mexico, S.A. DE C.V.		N/A	MEX	Zurich Compania de Sefuros, S.A.	0.00200
Zurich AFIN Mexico, S.A. DE C.V.		N/A	MEX	Zurich Versicherungs-Gesellschaft AG	99.99800
Zurich Agency Services Inc.	04-3126497	N/A	MA	Zurich Holding Company of America, Inc.	100.00000
Zurich Alternative Asset Management, LLC	86-1164252	N/A	DE	Zurich Holding Company of America, Inc.	100.00000
Zurich America Latina Serviços Brasil Ltda.		N/A	BRA	Zurich Lebensversicherungs-Gesellschaft AG	0.01000
Zurich America Latina Serviços Brasil Ltda.		N/A	BRA	Zurich Versicherungs-Gesellschaft AG	99.99000
Zurich American Company, LLC	36-6169781	N/A	DE	Zurich Holding Company of America, Inc.	100.00000
Zurich American Insurance Company	36-4233459	16535	NY	Zurich Holding Company of America, Inc.	100.00000
Zurich American Insurance Company of Illinois	36-2781080	27855	IL	American Zurich Insurance Company	100.00000
Zurich American Life Insurance Company	36-3050975	90557	IL	Zurich American Corporation	100.00000
Zurich American Life Insurance Company of New York	27-4746162	14178	NY	Zurich American Life Insurance Company.	100.00000
Zurich Argentina Cia. de Seguros S.A.		N/A	ARG	Inversiones Suizo-Argentina S.A.	55.46140

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Zurich Argentina Cia. de Seguros S.A.	AA-2130022	N/A	ARG	Zurich Versicherungs-Gesellschaft AG	44.53611
Zurich Argentina Compañía de Seguros de Retiro S.A.	AA-2130022	N/A	ARG	Zurich Argentina Cia. de Seguros S.A.	46.64193
Zurich Argentina Compañía de Seguros de Retiro S.A.		N/A	ARG	Zurich Versicherungs-Gesellschaft AG	53.35807
Zurich Aseguradora Argentina S.A.		N/A	ARG	Zürich Versicherungs-Gesellschaft AG	99.90000
Zurich Aseguradora Mexicana, S.A. de C.V.		N/A	MEX	Zürich Versicherungs-Gesellschaft AG	0.00000
Zurich Aseguradora Mexicana, S.A. de C.V.		N/A	MEX	Zürich Lebensversicherungs-Gesellschaft AG	100.00000
Zurich Asset Management Gerente de Fondos Comunes de Inversi		N/A	ARG	Inversiones Suizo-Argentina S.A.	89.99990
Zurich Asset Management Gerente de Fondos Comunes de Inversi		N/A	ARG	Isis S.A.	10.00010
Zurich Assurance Ltd		N/A	GBR	Eagle Star Holdings Limited	100.00000
Zurich Australia Limited		N/A	AUS	Zurich Financial Services Australia Limited	100.00000
Zurich Australian Insurance Limited	AA-1930995	N/A	AUS	Zurich Financial Services Australia Limited	100.00000
Zurich Australian Insurance Properties Pty Limited		N/A	AUS	Zurich Australia Limited	40.00000
Zurich Australian Insurance Properties Pty Limited		N/A	AUS	Zurich Australian Insurance Limited	60.00000
Zurich Australian Property Holdings Pty Ltd		N/A	AUS	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich Bank International Limited		N/A	GBR	Dunbar Assets Ireland	100.00000
Zurich Benefit Finance LLC	13-4186554	N/A	DE	Zurich Holding Company of America, Inc.	100.00000
Zurich Beteiligungs-Aktiengesellschaft (Deutschland)		N/A	DEU	Zurich IT Service AG Niederlassung fur Deutschland	82.61672
Zurich Beteiligungs-Aktiengesellschaft (Deutschland)		N/A	DEU	Zurich Leben Service AG Niederlassung fur Deutschland	17.38328
Zurich Brasil Capitalizacao S.A		N/A	BRA	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Brasil Companhia de Seguros		N/A	BRA	Zurich Minas Brasil Seguros S.A.	100.00000
Zurich Building Control Services Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
Zurich Canadian Holdings Limited		N/A	CAN	Zurich Insurance Company Ltd, Canadian Branch	68.81942
Zurich Canadian Holdings Limited		N/A	CAN	Zurich Versicherungs-Gesellschaft AG	31.18058
Zurich Capital Markets Inc.		N/A	DE	ZCM (U.S.) Limited	100.00000
Zurich Capital Markets Securities Inc.		N/A	DE	Zurich Capital Markets Inc.	100.00000
Zurich Commercial Services (Europe) GmbH		N/A	DEU	Zürich Beteiligungs-Aktiengesellschaft (Deutschland)	100.00000
Zurich Community Trust (UK) Limited		N/A	GBR	Zurich Financial Services (UKISA) Limited	50.00000
Zurich Community Trust (UK) Limited		N/A	GBR	Zurich Financial Services (UKISA) Nominees Limited	50.00000
Zurich Compania de Reaseguros Argentina S.A.		N/A	ARG	Zurich Versicherungs-Gesellschaft AG	95.00000
Zurich Compania de Reaseguros Argentina S.A.		N/A	ARG	Inversiones Suizo-Argentina S.A.	5.00000
Zurich Compañía de Seguros, S.A.		N/A	MEX	Zurich Versicherungs-Gesellschaft AG	99.88280
Zurich Corredora de Bolsa S.A.		N/A	CHL	Inversiones Suizo Chilena S.A.	99.00030
Zurich Corredora de Bolsa S.A.		N/A	CHL	Zurich Investments Chile S.A.	0.99970
Zurich Customer Active Management, d.o.o.		N/A	SVN	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich CZI Management Holding Ltd.	36-4412924	N/A	DE	Zurich Global Investment Management Inc.	100.00000
Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft		N/A	DEU	Deutscher Herold Aktiengesellschaft	67.54030
Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft		N/A	DEU	Zurich Beteiligungs-Aktiengesellschaft (Deutschland)	32.45970
Zurich E&S Insurance Brokerage, Inc.	95-4773780	N/A	CA	Zurich American Insurance Company	100.00000
Zurich Employment Services Limited		N/A	GBR	Zurich Financial Services (UKISA) Limited	100.00000

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Zurich Engineering Inspection Services Ireland Limited		N/A	IRL	Zurich Insurance plc	100.00000
Zurich Eurolife S.A.		N/A	LUX	Zurich Lebensversicherungs-Gesellschaft AG	90.00000
Zurich Eurolife S.A.		N/A	LUX	Zurich Versicherungs-Gesellschaft AG	10.00000
Zurich F&I Reinsurance T&C Limited	AA-0053640	N/A	TCA	Zurich Agency Services Inc.	99.99950
Zurich F&I Reinsurance T&C Limited	AA-0053640	N/A	TCA	Universal Underwriters Service Corporation	0.00050
Zurich Fianzas Mexico, S.A.DE C.V.		N/A	MEX	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Finance (Australia) Limited		N/A	AUS	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich Finance (Bermuda) Ltd.		N/A	BMU	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Finance (Ireland) DAC		N/A	IRL	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich Finance (UK) plc		N/A	GBR	Zurich Financial Services (UKISA) Limited	99.99800
Zurich Finance (UK) plc		N/A	GBR	Zurich Financial Services (UKISA) Nominees Limited	0.00200
Zurich Finance Company Ltd		N/A	CHE	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Financial Services (Isle of Man) Group Services Limit		N/A	GBR	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Financial Services (Isle of Man) Holdings Limited		N/A	GBR	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Financial Services (Isle of Man) Insurance Manager Lt		N/A	GBR	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Financial Services (UKISA) Limited		N/A	GBR	Allied Zurich Holdings Limited	90.31559
Zurich Financial Services (UKISA) Limited		N/A	GBR	Zurich Insurance plc	9.68441
Zurich Financial Services (UKISA) Nominees Limited		N/A	GBR	Zurich Financial Services (UKISA) Limited	100.00000
Zurich Financial Services Australia Limited	AA-1930995	N/A	AUS	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Financial Services EUB Holdings Limited		N/A	IRL	Zurich Ins Group	0.08333
Zurich Financial Services EUB Holdings Limited		N/A	IRL	Zurich Insurance Group Ltd.	99.91667
Zurich Financial Services UK Pension Trustee Limited		N/A	GBR	Zurich Financial Services (UKISA) Limited	99.00000
Zurich Finanz-Gesellschaft AG		N/A	CHE	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich General Insurance Company (China) Limited		N/A	CHN	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich General Insurance (Hong Kong) Limited		N/A	HKG	Zurich Insurance Company Ltd, Hong Kong Branch	100.00000
Zurich General Insurance Malaysia Berhad		N/A	MYS	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich General Partner (Scotland) Ltd		N/A	GBR	Allied Zurich Holdings Limited	100.00000
Zurich GL Servicios Mexico, S.A. de C.V.		N/A	MEX	Zurich Vida, Compañía de Seguros, S.A.	5.00000
Zurich GL Servicios Mexico, S.A. de C.V.		N/A	MEX	Zurich Compania de Seguros, S.A.	95.00000
Zurich Global Corporate UK Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
Zurich Global Investment Management Inc.	04-3729755	N/A	DE	Zurich Holding Company of America, Inc.	100.00000
Zurich Global, Ltd.	AA-3190947	N/A	BMU	Zurich Holding Company of America, Inc.	100.00000
Zurich Group Pension Services (UK) Ltd		N/A	GBR	Zurich Assurance Ltd	100.00000
Zurich GSG Limited		N/A	GBR	Zurich GSH Limited	100.00000
Zurich GSH Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
Zurich Holding Company of America, Inc.	36-3096373	N/A	DE	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Holding Ireland Limited		N/A	IRL	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Holdings (UK) Limited		N/A	GBR	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Immobilien (Deutschland) AG & Co. KG		N/A	DEU	Zurich Immobilientreuhand (Deutschland) GmbH	0.00000

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Zurich Immobilien Liegenschaftsverwaltungs-GesmbH		N/A	AUT	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Immobilien treuhand (Deutschland) GmbH		N/A	DEU	Zurich Deutscher Herold Lebensversicherung Aktiengesellschaft	100.00000
Zurich Insurance Company (U.K.) Limited		N/A	GBR	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Insurance Company Escritorio de Representacao no Bras		N/A	BRA	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Insurance Company Ltd., Representative Office Buenos Aires		N/A	ARG	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Insurance Group Ltd.		N/A	CHE	Board of Directors	
Zurich Insurance Holdings (Hong Kong) Limited		N/A	HKG	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Insurance Malaysia Berhad		N/A	MYS	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Insurance plc	AA-1780059	N/A	IRL	Zurich Beteiligungs-Aktiengesellschaft (Deutschland)	25.07428
Zurich Insurance plc	AA-1780059	N/A	IRL	Zurich Holding Ireland Limited	70.40509
Zurich Insurance plc	AA-1780059	N/A	IRL	Zurich Insurance Company Ltd - Rappresentanza Generale per I	4.52063
Zurich Insurance plc, Representative Office Buenos Aires		N/A	ARG	Zurich Insurance plc	100.00000
Zurich Intermediary Group Limited		N/A	GBR	Zurich Financial Services (UKISA) Limited	99.99900
Zurich Intermediary Group Limited		N/A	GBR	Zurich Financial Services (UKISA) Nominees Limited	0.00100
Zurich International (UK) Limited	AA-1120018	N/A	GBR	Zurich Holdings (UK) Limited	100.00000
Zurich International Life Limited		N/A	GBR	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich International Pensions Administration Limited		N/A	IMN	Zurich International Life Limited	100.00000
Zurich Invest AG		N/A	CHE	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Invest ICAV		N/A	IRL	Zürich Versicherungs-Gesellschaft AG	50.00000
Zurich Invest ICAV		N/A	IRL	Zurich Invest AG	50.00000
Zurich Investment Management Limited		N/A	AUS	Zurich Australia Limited	100.00000
Zurich Investment Services Limited		N/A	BMU	Zurich Finance Company Ltd	100.00000
Zurich Investments Life S.p.A.		N/A	ITA	Zurich Insurance Company Ltd - Rappresentanza Generale per I	100.00000
Zurich Italy S.p.A.		N/A	ITA	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich JVCompany Servicios Mexico, S.A. DE C.V.		N/A	MEX	Zurich Vida, Compania de Seguros, S.A.	99.99800
Zurich JVCompany Servicios Mexico, S.A. DE C.V.		N/A	MEX	Zurich Santander Seguros Mexico, S.A.	0.00200
Zurich Kunden Center GmbH		N/A	DEU	Zurich Beteiligungs-Aktiengesellschaft (Deutschland)	100.00000
Zurich Latin America Corporation	26-0530367	N/A	FL	Zurich Holding Company of America, Inc.	100.00000
Zurich Latin America Holding S.L. - Sociedad Unipersonal		N/A	ESP	Zurich Lebensversicherungs-Gesellschaft AG	100.00000
Zurich Latin American Services S.A.		N/A	ARG	Inversiones Suizo-Argentina S.A.	6.32000
Zurich Latin American Services S.A.		N/A	ARG	Zurich Versicherungs-Gesellschaft AG	93.68000
Zurich Lebensversicherungs-Gesellschaft AG		N/A	CHE	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Legacy Solutions Services (UK) Limited		N/A	GBR	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Life Assurance plc		N/A	IRL	Zurich Holding Ireland Limited	100.00000
Zurich Life Insurance (Hong Kong) Limited		N/A	HKG	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich Life Insurance (Singapore) Pte Ltd		N/A	SGP	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Life Insurance Company Ltd., Representative office Buenos Aires		N/A	ARG	Zurich Lebensversicherungs-Gesellschaft AG	100.00000
Zurich Life Preparatory Japan Co. Ltd.		N/A	JPN	Zürich Lebensversicherungs-Gesellschaft AG	100.00000
Zurich LiveWell Services and Solutions AG		N/A	CHE	Zürich Versicherungs-Gesellschaft AG	100.00000

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Zurich Management (Bermuda) Ltd		N/A	BMU	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Management Services Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
Zurich Minas Brasil Seguros S.A.		N/A	BRA	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Pension Trustees Ireland Limited		N/A	IRL	Zurich Insurance plc	50.00000
Zurich Pension Trustees Ireland Limited		N/A	IRL	Zurich Trustee Services Limited	50.00000
Zurich Pension Trustees Limited		N/A	GBR	Zurich Assurance Ltd	100.00000
Zurich Pensions Management Limited		N/A	GBR	Allied Dunbar Assurance plc	100.00000
Zurich Pensionskassen-Beratung AG		N/A	CHE	Zurich Lebensversicherungs-Gesellschaft AG	100.00000
Zurich Professional Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
Zurich Project Finance (UK) Limited		N/A	GBR	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich Properties Pty Limited		N/A	AUS	Zurich Australia Limited	40.00056
Zurich Properties Pty Limited		N/A	AUS	Zurich Australian Insurance Limited	59.99944
Zurich Property Services Malaysia Sdn Bhd		N/A	MYS	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Realty, Inc.	30-0165071	N/A	MD	Zurich Holding Company of America, Inc.	100.00000
Zurich Rechtsschutz-Schadenservice GmbH		N/A	DEU	Zurich Beteiligungs-Aktiengesellschaft (Deutschland)	100.00000
Zurich Reliable Insurance Limited		N/A	RUS	Zurich Versicherungs-Gesellschaft AG	0.10000
Zurich Reliable Insurance Limited		N/A	RUS	Zurich Versicherungs-Aktiengesellschaft	99.90000
Zurich Resseguradora Brasil S.A.		N/A	BRA	Zurich Versicherungs-Gesellschaft AG	0.00100
Zurich Resseguradora Brasil S.A.		N/A	BRA	Zurich Lebensversicherungs-Gesellschaft AG	99.99900
Zurich Risk Consulting RU		N/A	RUS	Zurich Reliable Insurance	100.00000
Zurich Risk Management Services (India) Private Limited		N/A	IND	Zurich International (Bermuda) Ltd.	1.00000
Zurich Risk Management Services (India) Private Limited		N/A	IND	Zurich Versicherungs-Gesellschaft AG	99.00000
Zurich Ruckversicherungs-Gesellschaft AG		N/A	CHE	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Sacramento, Inc.		N/A	CA	JFS/ZSF 1998, L.P.	100.00000
Zurich Santander Brasil Odonto LTDA.		N/A	BRA	Zurich Santander Brasil Seguros e Previdência S.A.	99.00000
Zurich Santander Brasil Odonto LTDA.		N/A	BRA	Zurich Santander Brasil Seguros S.A.	1.00000
Zurich Santander Brasil Seguros e Previdência S.A.		N/A	BRA	Zurich Latin America Holding S.L. - Sociedad Unipersonal	0.22007
Zurich Santander Brasil Seguros e Previdência S.A.		N/A	BRA	Zurich Santander Holding (Spain), S.L.	99.56848
Zurich Santander Brasil Seguros S.A.		N/A	BRA	Zurich Santander Brasil Seguros e Previdência S.A.	100.00000
Zurich Santander Holding (Spain), S.L.		N/A	ESP	Zurich Santander Insurance America, S.L.	100.00000
Zurich Santander Holding Dos (Spain), S.L.		N/A	ESP	Zurich Santander Insurance America, S.L.	100.00000
Zurich Santander Insurance America, S.L.		N/A	ESP	Zurich Latin America Holding S.L. - Sociedad Unipersonal	51.00000
Zurich Santander Seguros Argentina S.A.		N/A	ARG	Zurich Santander Insurance America, S.L.	4.00000
Zurich Santander Seguros Argentina S.A.		N/A	ARG	Inversiones ZS America SpA	96.00000
Zurich Santander Seguros de Vida Chile S.A.		N/A	CHL	Inversiones ZS America Dos Limitada	99.78173
Zurich Santander Seguros de Vida Chile S.A.		N/A	CHL	Inversiones ZS America SpA	0.21827
Zurich Santander Seguros Generales Chile S.A.		N/A	CHL	Inversiones ZS America Dos Limitada	99.50540
Zurich Santander Seguros Generales Chile S.A.		N/A	CHL	Inversiones ZS America SpA	0.49460
Zurich Santander Seguros Mexico, S.A.		N/A	MEX	Inversiones ZS America SpA	0.00053

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP

### PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Zurich Santander Seguros Mexico, S.A.		N/A	MEX	Zurich Santander Insurance America, S.L.	99.99947
Zurich Schweiz Services AG		N/A	CHE	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich Seguros Ecuador, S.A.		N/A	ECU	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich Service GmbH		N/A	DEU	Zurich Versicherungs-Aktiengesellschaft	100.00000
Zurich Services (Australia) Pty Limited		N/A	AUS	Zurich Financial Services Australia Limited	100.00000
Zurich Services (Hong Kong) Limited		N/A	HKG	Zürich Versicherungs-Gesellschaft AG	99.99714
Zurich Services (Hong Kong) Limited		N/A	HKG	Zurich Insurance Holdings (Hong Kong) Limited	0.00286
Zurich Services A.I.E.		N/A	ESP	AIDE Asistencia Seguros y Reaseguros, S.A. - Sociedad Uniper	0.00100
Zurich Services A.I.E.		N/A	ESP	Bansabadell Pensiones, E.G.F.P, S.A.	0.00100
Zurich Services A.I.E.		N/A	ESP	Bansabadell Seguros Generales, S.A. de Seguros y Reaseguros	0.00100
Zurich Services A.I.E.		N/A	ESP	Bansabadell Vida S.A. de Seguros y Reaseguros	0.00100
Zurich Services A.I.E.		N/A	ESP	Zurich Insurance plc, Sucursal en Espana	97.18000
Zurich Services A.I.E.		N/A	ESP	Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Socied	2.81600
Zurich Services Company (Pty) Ltd		N/A	AUS	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich Services US. LLC	35-2546417	N/A	DE	Farmers Group, Inc.	50.00000
Zurich Services US. LLC	35-2546417	N/A	DE	Zurich Holding Company of America, Inc.	50.00000
Zurich Servicios de Mexico, S.A. de. C.V.		N/A	MEX	Zurich Vida, Compañia de Seguros, S.A.	90.00000
Zurich Servicios de Mexico, S.A. de. C.V.		N/A	MEX	Zurich, Compañia de Seguros, S.A.	10.00000
ZURICH SERVICIOS DIRECTO ESPAÑA, S.L.		N/A	ESP	Zurich Insurance Mobile Solutions AG	100.00000
Zurich Servicios y Soporte México, S.A. de C.V.		N/A	MEX	Zürich Versicherungs-Gesellschaft AG	0.02000
Zurich Servicios y Soporte México, S.A. de C.V.		N/A	MEX	Zürich Lebensversicherungs-Gesellschaft AG	99.98000
Zurich Shared Services S.A.		N/A	CHL	Inversiones Suizo Chilena S.A.	99.98667
Zurich Shared Services S.A.		N/A	CHL	Zurich Investments Chile S.A.	0.01333
Zurich Sigorta A.S.		N/A	TUR	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Small Amount and Short Term Insurance Ltd		N/A	JPN	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich South America Invest AB		N/A	SWE	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Specialties London Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
Zurich Structured Finance, Inc.		N/A	DE	Zurich Finance Company Ltd	100.00000
Zurich Takaful Malaysia Berhad (ZTMB)		N/A	MYS	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Technical and Consulting Services (Beijing) Co. Ltd.		N/A	CHN	Zurich Insurance Holdings (Hong Kong) Limited	100.00000
Zurich Technology Malaysia Sdn Bhd		N/A	MYS	Zurich Technology Services Malaysia Sdn Bhd	100.00000
Zurich Technology Services Malaysia Sdn Bhd		N/A	MYS	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Transitional Services Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
Zurich Travel Solutions Pty Limited		N/A	AUS	Zürich Versicherungs-Gesellschaft AG	100.00000
Zurich Treasury Services Limited		N/A	IRL	Zurich Financial Services EUB Holdings Limited	100.00000
Zurich Trustee Services Limited		N/A	IRL	Zurich Life Assurance plc	100.00000
Zurich UK General Employee Services Limited		N/A	GBR	Zurich UK General Services Limited	100.00000
Zurich UK General Services Limited		N/A	GBR	Zurich Holdings (UK) Limited	100.00000
Zurich Versicherungs-Aktiengesellschaft	AA-1220080	N/A	AUT	Zurich Versicherungs-Gesellschaft AG	99.98125



## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF ZURICH INSURANCE GROUP PART 1 - ORGANIZATIONAL CHART

Company	FEIN	NAIC	Domiciled	Ownership	%
Zurich Versicherungs-Gesellschaft AG	AA-1460190	N/A	CHE	Zurich Insurance Group Ltd.	100.00000
Zurich Vida e Previdencia S.A.		N/A	BRA	Zurich Minas Brasil Seguros S.A,	100.00000
Zurich Vida, Compañía de Seguros y Reaseguros, S.A. - Socied	AA-1840022	N/A	ESP	Zurich Lebensversicherungs-Gesellschaft AG	100.00000
Zurich Vida, Compañía de Seguros, S.A.	AA-2734111	N/A	MEX	Zurich Versicherungs-Gesellschaft AG	100.00000
Zurich Vorsorge-Beratungs und Vertriebs GmbH (Deutschland)		N/A	DEU	Zürich Beteiligungs-Aktiengesellschaft (Deutschland)	100.00000
Zurich Whiteley Investment Trust Limited		N/A	GBR	Zurich Insurance plc	100.00000
Zurich Whiteley Trust Limited		N/A	GBR	Zurich Whiteley Investment Trust Limited	100.00000
Zurich Workplace Solutions (Middle East) Limited		N/A	UAE	Zurich International Life Limited	100.00000

Note 1: Farmers Insurance Exchange, formed and organized pursuant to California Insurance Code Section 1280, et seq., is owned by its policyholders. Its attorney-in-fact, Farmers Group, Inc., dba Farmers Underwriters Association, which is a subsidiary of Zurich Insurance Group Ltd. (See also Schedule Y, Part 1A)

Note 2: Farmers Texas County Mutual Insurance Company, formed and organized pursuant to Chapter 912 of the Texas Insurance Code, is managed by Farmers Group, Inc., dba Farmers Underwriters Association

Note 3: Fire Insurance Exchange, formed and organized pursuant to California Insurance Code Section 1280, et seq., is owned by its policyholders. Its attorney-in-fact, Fire Underwriters Association, which is a subsidiary of Zurich Insurance Group Ltd. (See also Schedule Y, Part 1A)

Note 4: Foremost County Mutual Insurance Company is a Texas County mutual insurance company managed by Foremost Insurance Company Grand Rapids, Michigan

Note 5: Foremost Lloyds of Texas is a Texas company managed by Foremost Insurance Company Grand Rapids, Michigan.

Note 6: Truck Insurance Exchange, formed and organized pursuant to California Insurance Code Section 1280, et seq., is owned by its policyholders. Its attorney-in-fact, Truck Underwriters Association, which is a subsidiary of Zurich Insurance Group Ltd. (See also Schedule Y, Part 1A)

Note 7: Zurich Insurance Plc operates branches in the following countries: Italy (AA-1364106), Portugal (AA-1820001), Spain (AA-1840150), and United Kingdom (AA-1780059).

Note 8: Zurich Versicherungs-Aktiengesellschaft operates a branch in Germany (AA-1340017)

Note 9: Zurich Versicherungs-Gesellschaft AG also known as Zurich Insurance Company, Ltd operates branches in the following countries: Bermuda (AA-3190825), Canada (AA-1560999), Hong Kong (AA-5324112), Ireland (AA-1780042), Japan (AA-1584115), and Singapore (AA-5760036). It also operates a management entity Alpina International (AA-1460010) in Switzerland.

Note 10: Farmers Lloyds Insurance Company of Texas is a Texas company managed by Farmers Lloyds, Inc.