

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	56,108,400	1.5	56,108,400		56,108,400	1.5
1.02 All Other Governments.....	19,052,969	0.5	19,052,969		19,052,969	0.5
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	65,227,014	1.7	65,227,014		65,227,014	1.7
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	104,250,307	2.7	104,250,307		104,250,307	2.7
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	1,247,380,591	32.6	1,247,380,591		1,247,380,591	32.7
1.06 Industrial and Miscellaneous.....	1,257,616,487	32.9	1,257,616,487		1,257,616,487	33.0
1.07 Hybrid Securities.....	12,500,000	0.3	12,500,000		12,500,000	0.3
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....	23,269,575	0.6	23,269,575		23,269,575	0.6
1.11 Total Long-Term Bonds.....	2,785,405,343	72.8	2,785,405,343	0	2,785,405,343	73.1
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....	28,467,835	0.7	28,467,835		28,467,835	0.7
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	28,467,835	0.7	28,467,835	0	28,467,835	0.7
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....	25,629	0.0	25,629		25,629	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated).....	1,388,834	0.0	1,388,834		1,388,834	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....	722,390,640	18.9	708,609,989		708,609,989	18.6
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	723,805,103	18.9	710,024,452	0	710,024,452	18.6
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....	137,373,804	3.6	137,373,804		137,373,804	3.6
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....	145,828,326	3.8	145,828,326		145,828,326	3.8
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	283,202,130	7.4	283,202,130	0	283,202,130	7.4
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....	-	0.0			0	0.0
5.03 Properties Held for Sale.....	-	0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	(18,149,178)	(0.5)	(18,149,178)		(18,149,178)	(0.5)
6.02 Cash Equivalents (Schedule E, Part 2).....		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	(18,149,178)	(0.5)	(18,149,178)	0	(18,149,178)	(0.5)
7. Contract Loans.....	-	0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....	19,152,924	0.5	19,152,924		19,152,924	0.5
10. Receivables for Securities.....	3,511,891	0.1	3,511,891		3,511,891	0.1
11. Securities Lending (Schedule DL, Part 1).....	-	0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....	123,773	0.0	123,773		123,773	0.0
13. Total Invested Assets.....	3,825,519,821	100.0	3,811,739,170	0	3,811,739,170	100.0

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		317,423
5.	Deduct amounts received on disposals, Part 3, Column 15.....		317,423
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		394,874,431
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....	519,612	519,612
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		313,228
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		423,827
7.	Deduct amounts received on disposals, Part 3, Column 15.....		112,928,968
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		283,202,130
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		283,202,130
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		283,202,130

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		382,105,280
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	5,771,523	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	21,789,207	27,560,730
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	(1,242,251)	
5.2	Totals, Part 3, Column 9.....	(49,741,128)	(50,983,379)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		47,256,479
7.	Deduct amounts received on disposals, Part 3, Column 16.....		386,132,323
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....	(653,861)	(653,861)
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		19,152,926
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		19,152,926

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		4,014,159,528
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		1,887,125,620
3.	Accrual of discount.....		4,803,714
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(696,746)	
4.2	Part 2, Section 1, Column 15.....	(594,463)	
4.3	Part 2, Section 2, Column 13.....	10,030,963	
4.4	Part 4, Column 11.....	(13,114,039)	(4,374,284)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		57,986,076
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		2,407,130,411
7.	Deduct amortization of premium.....		16,995,833
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....	867,452	867,452
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	1,571,346	
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....	125,125	1,696,471
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		2,932,892
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		3,537,678,283
12.	Deduct total nonadmitted amounts.....		13,780,651
13.	Statement value at end of current period (Line 11 minus Line 12).....		3,523,897,632

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	56,108,400	56,428,393	56,132,012	55,227,812
	2. Canada.....				
	3. Other Countries.....	19,052,969	24,157,341	18,935,235	19,403,000
	4. Totals.....	75,161,369	80,585,734	75,067,247	74,630,812
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	65,227,014	67,276,958	67,023,513	55,770,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	104,250,307	127,861,370	90,670,060	130,785,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	1,247,380,591	1,305,544,029	1,278,775,957	1,222,207,265
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	1,008,210,893	1,044,115,291	1,011,687,819	995,250,476
	9. Canada.....	39,994,659	41,317,578	40,240,515	39,789,000
	10. Other Countries.....	245,180,510	256,380,529	245,278,316	244,514,710
	11. Totals.....	1,293,386,062	1,341,813,398	1,297,206,650	1,279,554,186
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	2,785,405,343	2,923,081,489	2,808,743,427	2,762,947,263
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	28,467,835	28,467,869	23,969,791	
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	28,467,835	28,467,869	23,969,791	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	28,467,835	28,467,869	23,969,791	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	1,414,463	1,414,463	1,409,260	
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	1,414,463	1,414,463	1,409,260	
Parent, Subsidiaries and Affiliates	24. Totals.....	722,390,640	722,390,640	564,871,931	
	25. Total Common Stocks.....	723,805,103	723,805,103	566,281,191	
	26. Total Stocks.....	752,272,938	752,272,972	590,250,982	
	27. Total Bonds and Stocks.....	3,537,678,281	3,675,354,461	3,398,994,409	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	3,608,934	30,655,837	14,589,942	4,438,420	2,815,267	XXX	56,108,400	2.0	378,006,492	11.3	56,108,400	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	3,608,934	30,655,837	14,589,942	4,438,420	2,815,267	XXX	56,108,400	2.0	378,006,492	11.3	56,108,400	0
2. All Other Governments												
2.1 NAIC 1.....			1,194,525		946,198	XXX	2,140,723	0.1	2,139,839	0.1	2,140,723	
2.2 NAIC 2.....		2,489,802	9,544,819	1,480,065	738,748	XXX	14,253,434	0.5	15,281,511	0.5	8,215,905	6,037,529
2.3 NAIC 3.....			2,000,000		658,812	XXX	2,658,812	0.1	2,660,866	0.1		2,658,812
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	2,489,802	12,739,344	1,480,065	2,343,758	XXX	19,052,969	0.7	20,082,216	0.6	10,356,628	8,696,341
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....	9,339	23,433,063	8,834,442	24,833,668	2,791,787	XXX	59,902,299	2.2	41,144,255	1.2	59,902,299	
3.2 NAIC 2.....		1,078,864	2,749,362	1,496,489		XXX	5,324,715	0.2		0.0	5,324,715	
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	9,339	24,511,927	11,583,804	26,330,157	2,791,787	XXX	65,227,014	2.3	41,144,255	1.2	65,227,014	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....	60,932	579,330	52,643,467	47,911,934	2,087,042	XXX	103,282,705	3.7	70,354,673	2.1	83,311,396	19,971,309
4.2 NAIC 2.....				636,358	331,244	XXX	967,602	0.0		0.0	967,602	
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	60,932	579,330	52,643,467	48,548,292	2,418,286	XXX	104,250,307	3.7	70,354,673	2.1	84,278,998	19,971,309
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	253,144,700	364,255,591	200,754,174	257,683,244	107,079,414	XXX	1,182,917,123	42.5	1,438,626,632	43.1	1,182,917,123	
5.2 NAIC 2.....	607,905	10,650,074	22,985,610	25,458,709	4,761,170	XXX	64,463,468	2.3	74,442,532	2.2	64,463,468	
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	253,752,605	374,905,665	223,739,784	283,141,953	111,840,584	XXX	1,247,380,591	44.8	1,513,069,164	45.3	1,247,380,591	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	42,000,833	269,538,385	200,833,387	48,861,842	7,633,562	.XXX	568,868,009	20.4	415,949,295	12.5	335,631,098	233,236,911
6.2 NAIC 2.....	19,098,185	170,652,337	246,587,427	48,610,210	7,976,944	.XXX	492,925,103	17.7	521,513,338	15.6	235,148,702	257,776,401
6.3 NAIC 3.....	9,706,516	73,373,941	35,371,782	6,563,664	3,343,450	.XXX	128,359,353	4.6	175,713,162	5.3	30,543,485	97,815,868
6.4 NAIC 4.....	3,793,830	23,984,770	23,350,070			.XXX	51,128,670	1.8	43,326,738	1.3	3,800,161	47,328,509
6.5 NAIC 5.....	1,034,399	3,636,001	2,064,055	103,280		.XXX	6,837,735	0.2	3,631,162	0.1		6,837,735
6.6 NAIC 6.....					9,497,617	.XXX	9,497,617	0.3	3	0.0		9,497,617
6.7 Totals.....	75,633,763	541,185,434	508,206,721	104,138,996	28,451,573	.XXX	1,257,616,487	45.2	1,160,133,698	34.7	605,123,446	652,493,041
7. Hybrid Securities												
7.1 NAIC 1.....						.XXX	0	0.0		0.0		
7.2 NAIC 2.....					12,500,000	.XXX	12,500,000	0.4	25,000,000	0.7	12,500,000	
7.3 NAIC 3.....						.XXX	0	0.0		0.0		
7.4 NAIC 4.....						.XXX	0	0.0		0.0		
7.5 NAIC 5.....						.XXX	0	0.0		0.0		
7.6 NAIC 6.....						.XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	12,500,000	.XXX	12,500,000	0.4	25,000,000	0.7	12,500,000	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						.XXX	0	0.0		0.0		
8.2 NAIC 2.....						.XXX	0	0.0		0.0		
8.3 NAIC 3.....						.XXX	0	0.0		0.0		
8.4 NAIC 4.....						.XXX	0	0.0		0.0		
8.5 NAIC 5.....						.XXX	0	0.0		0.0		
8.6 NAIC 6.....						.XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.2 NAIC 2.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.3 NAIC 3.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.4 NAIC 4.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.5 NAIC 5.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.6 NAIC 6.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.7 Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						.XXX	0	0.0		0.0		
10.2 NAIC 2.....				18,783,113		.XXX	18,783,113	0.7	70,801,126	2.1		18,783,113
10.3 NAIC 3.....		1,927,384				.XXX	1,927,384	0.1	38,620,853	1.2		1,927,384
10.4 NAIC 4.....		2,559,078				.XXX	2,559,078	0.1	20,900,449	0.6		2,559,078
10.5 NAIC 5.....						.XXX	0	0.0	698,587	0.0		
10.6 NAIC 6.....						.XXX	0	0.0		0.0		
10.7 Totals.....	0	4,486,462	0	18,783,113	0	.XXX	23,269,575	0.8	131,021,015	3.9	0	23,269,575

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....298,824,738	.....688,462,206	.....478,849,937	.....383,729,108	.....123,353,270	.....0	.....1,973,219,259	.....70.8	.....XXX	.....XXX	.....1,720,011,039	.....253,208,220
11.2 NAIC 2.....	(d).....19,706,090	.....184,871,077	.....281,867,218	.....96,464,944	.....26,308,106	.....0	.....609,217,435	.....21.9	.....XXX	.....XXX	.....326,620,392	.....282,597,043
11.3 NAIC 3.....	(d).....9,706,516	.....75,301,325	.....37,371,782	.....6,563,664	.....4,002,262	.....0	.....132,945,549	.....4.8	.....XXX	.....XXX	.....30,543,485	.....102,402,064
11.4 NAIC 4.....	(d).....3,793,830	.....26,543,848	.....23,350,070	.....0	.....0	.....0	.....53,687,748	.....1.9	.....XXX	.....XXX	.....3,800,161	.....49,887,587
11.5 NAIC 5.....	(d).....1,034,399	.....3,636,001	.....2,064,055	.....103,280	.....0	.....0	(c).....6,837,735	.....0.2	.....XXX	.....XXX	.....0	.....6,837,735
11.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....9,497,617	.....0	(c).....9,497,617	.....0.3	.....XXX	.....XXX	.....0	.....9,497,617
11.7 Totals.....	.....333,065,573	.....978,814,457	.....823,503,062	.....486,860,996	.....163,161,255	.....0	(b).....2,785,405,343	.....100.0	.....XXX	.....XXX	.....2,080,975,077	.....704,430,266
11.8 Line 11.7 as a % of Col. 7.....	.....12.0	.....35.1	.....29.6	.....17.5	.....5.9	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....74.7	.....25.3
12. Total Bonds Prior Year												
12.1 NAIC 1.....	.....488,842,322	.....928,543,826	.....359,677,963	.....368,744,633	.....200,412,442	.....0	.....XXX	.....XXX	.....2,346,221,186	.....70.3	.....1,965,571,088	.....380,650,098
12.2 NAIC 2.....	.....34,357,009	.....156,990,080	.....340,846,717	.....127,431,581	.....47,413,120	.....0	.....XXX	.....XXX	.....707,038,507	.....21.2	.....228,473,262	.....478,565,245
12.3 NAIC 3.....	.....2,041,919	.....109,504,965	.....97,778,397	.....1,868,101	.....5,801,499	.....0	.....XXX	.....XXX	.....216,994,881	.....6.5	.....80,644,371	.....136,350,510
12.4 NAIC 4.....	.....1,990,487	.....46,126,947	.....16,109,753	.....0	.....0	.....0	.....XXX	.....XXX	.....64,227,187	.....1.9	.....7,144,395	.....57,082,792
12.5 NAIC 5.....	.....244,720	.....1,093,372	.....2,456,754	.....534,903	.....0	.....0	.....XXX	.....XXX	(c).....4,329,749	.....0.1	.....4,329,749	.....4,329,749
12.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....3	.....0	.....XXX	.....XXX	(c).....3	.....0.0	.....3	.....3
12.7 Totals.....	.....527,476,457	.....1,242,259,190	.....816,869,584	.....498,579,218	.....253,627,064	.....0	.....XXX	.....XXX	(b).....3,338,811,513	.....100.0	.....2,281,833,116	.....1,056,978,397
12.8 Line 12.7 as a % of Col. 9.....	.....15.8	.....37.2	.....24.5	.....14.9	.....7.6	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....68.3	.....31.7
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	.....279,151,486	.....579,532,158	.....385,963,020	.....355,335,299	.....120,029,076	.....0	.....1,720,011,039	.....61.8	.....1,965,571,088	.....58.9	.....1,720,011,039	.....XXX
13.2 NAIC 2.....	.....15,032,423	.....123,100,572	.....129,431,299	.....41,233,607	.....17,822,491	.....0	.....326,620,392	.....11.7	.....228,473,262	.....6.8	.....326,620,392	.....XXX
13.3 NAIC 3.....	.....66,063	.....13,876,978	.....10,679,593	.....2,577,401	.....3,343,450	.....0	.....30,543,485	.....1.1	.....80,644,371	.....2.4	.....30,543,485	.....XXX
13.4 NAIC 4.....	.....0	.....3,445,842	.....354,319	.....0	.....0	.....0	.....3,800,161	.....0.1	.....7,144,395	.....0.2	.....3,800,161	.....XXX
13.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.7 Totals.....	.....294,249,972	.....719,955,550	.....526,428,231	.....399,146,307	.....141,195,017	.....0	.....2,080,975,077	.....74.7	.....2,281,833,116	.....68.3	.....2,080,975,077	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....14.1	.....34.6	.....25.3	.....19.2	.....6.8	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....10.6	.....25.8	.....18.9	.....14.3	.....5.1	.....0.0	.....74.7	.....XXX	.....XXX	.....XXX	.....74.7	.....XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	.....19,673,252	.....108,930,048	.....92,886,917	.....28,393,809	.....3,324,194	.....0	.....253,208,220	.....9.1	.....380,650,098	.....11.4	.....XXX	.....253,208,220
14.2 NAIC 2.....	.....4,673,667	.....61,770,505	.....152,435,919	.....55,231,337	.....8,485,615	.....0	.....282,597,043	.....10.1	.....478,565,245	.....14.3	.....XXX	.....282,597,043
14.3 NAIC 3.....	.....9,640,453	.....61,424,347	.....26,692,189	.....3,986,263	.....658,812	.....0	.....102,402,064	.....3.7	.....136,350,510	.....4.1	.....XXX	.....102,402,064
14.4 NAIC 4.....	.....3,793,830	.....23,098,006	.....22,995,751	.....0	.....0	.....0	.....49,887,587	.....1.8	.....57,082,792	.....1.7	.....XXX	.....49,887,587
14.5 NAIC 5.....	.....1,034,399	.....3,636,001	.....2,064,055	.....103,280	.....0	.....0	.....6,837,735	.....0.2	.....4,329,749	.....0.1	.....XXX	.....6,837,735
14.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....9,497,617	.....0	.....9,497,617	.....0.3	.....3	.....0.0	.....XXX	.....9,497,617
14.7 Totals.....	.....38,815,601	.....258,858,907	.....297,074,831	.....87,714,689	.....21,966,238	.....0	.....704,430,266	.....25.3	.....1,056,978,397	.....31.7	.....XXX	.....704,430,266
14.8 Line 14.7 as a % of Col. 7.....	.....5.5	.....36.7	.....42.2	.....12.5	.....3.1	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....1.49.310.73.10.80.025.3XXXXXXXXXXXX25.3

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- (a) Includes \$.....391,223,361 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....(16) current year of bonds with Z designations and \$.....34,492,717 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
- (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....3 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....	1,738,227	21,259,432	9,168,019	1,539,326	2,464,352	.XXX	36,169,356	1.3	377,935,051	11.3	36,169,356	
1.02 Residential Mortgage-Backed Securities.....	1,870,707	9,396,405	5,421,923	2,899,094	350,915	.XXX	19,939,044	0.7	71,441	0.0	19,939,044	
1.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
1.05 Totals.....	3,608,934	30,655,837	14,589,942	4,438,420	2,815,267	.XXX	56,108,400	2.0	378,006,492	11.3	56,108,400	0
2. All Other Governments												
2.01 Issuer Obligations.....		2,489,802	12,739,344	1,480,065	2,343,758	.XXX	19,052,969	0.7	20,082,216	0.6	10,356,628	8,696,341
2.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
2.05 Totals.....	0	2,489,802	12,739,344	1,480,065	2,343,758	.XXX	19,052,969	0.7	20,082,216	0.6	10,356,628	8,696,341
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....	9,339	24,511,927	11,583,804	26,330,157	2,791,787	.XXX	65,227,014	2.3	41,144,255	1.2	65,227,014	
3.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
3.05 Totals.....	9,339	24,511,927	11,583,804	26,330,157	2,791,787	.XXX	65,227,014	2.3	41,144,255	1.2	65,227,014	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....	60,932	579,330	52,643,467	48,548,292	2,418,286	.XXX	104,250,307	3.7	70,354,673	2.1	84,278,998	19,971,309
4.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
4.05 Totals.....	60,932	579,330	52,643,467	48,548,292	2,418,286	.XXX	104,250,307	3.7	70,354,673	2.1	84,278,998	19,971,309
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....	221,522,771	254,932,999	153,922,546	242,922,029	99,586,221	.XXX	972,886,566	34.9	1,124,325,993	33.7	972,886,566	
5.02 Residential Mortgage-Backed Securities.....	32,185,951	119,773,960	69,227,454	38,968,859	6,088,088	.XXX	266,244,312	9.6	364,068,576	10.9	266,244,312	
5.03 Commercial Mortgage-Backed Securities.....	43,883	198,706	589,784	1,251,065	6,166,275	.XXX	8,249,713	0.3	19,095,557	0.6	8,249,713	
5.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	5,579,038	0.2		
5.05 Totals.....	253,752,605	374,905,665	223,739,784	283,141,953	111,840,584	.XXX	1,247,380,591	44.8	1,513,069,164	45.3	1,247,380,591	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	56,716,338	464,862,527	468,841,627	90,158,300	23,993,793	.XXX	1,104,572,585	39.7	809,645,295	24.2	585,047,328	519,525,257
6.02 Residential Mortgage-Backed Securities.....	2,130,494	5,214,086	1,118,924	235,342		.XXX	8,698,846	0.3	10,532,511	0.3	2,307,351	6,391,495
6.03 Commercial Mortgage-Backed Securities.....	1,123,921	17,174,565	6,881,280	501,884		.XXX	25,681,650	0.9	74,019,427	2.2	14,112,118	11,569,532
6.04 Other Loan-Backed and Structured Securities.....	15,663,010	53,934,256	31,364,890	13,243,470	4,457,780	.XXX	118,663,406	4.3	265,936,465	8.0	3,656,649	115,006,757
6.05 Totals.....	75,633,763	541,185,434	508,206,721	104,138,996	28,451,573	.XXX	1,257,616,487	45.2	1,160,133,698	34.7	605,123,446	652,493,041
7. Hybrid Securities												
7.01 Issuer Obligations.....					12,500,000	.XXX	12,500,000	0.4	25,000,000	0.7	12,500,000	
7.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
7.05 Totals.....	0	0	0	0	12,500,000	.XXX	12,500,000	0.4	25,000,000	0.7	12,500,000	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						.XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued.....						.XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired.....						.XXX	0	0.0		0.0		
8.07 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....		4,486,462		18,783,113		XXX	23,269,575	0.8	131,021,015	3.9		23,269,575
10.03 Totals.....	0	4,486,462	0	18,783,113	0	XXX	23,269,575	0.8	131,021,015	3.9	0	23,269,575
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	280,047,607	768,636,017	708,898,807	410,978,169	146,098,197	XXX	2,314,658,797	83.1	XXX	XXX	1,766,465,890	548,192,907
11.02 Residential Mortgage-Backed Securities.....	36,187,152	134,384,451	75,768,301	42,103,295	6,439,003	XXX	294,882,202	10.6	XXX	XXX	288,490,707	6,391,495
11.03 Commercial Mortgage-Backed Securities.....	1,167,804	17,373,271	7,471,064	1,752,949	6,166,275	XXX	33,931,363	1.2	XXX	XXX	22,361,831	11,569,532
11.04 Other Loan-Backed and Structured Securities.....	15,663,010	53,934,256	31,364,890	13,243,470	4,457,780	XXX	118,663,406	4.3	XXX	XXX	3,656,649	115,006,757
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	4,486,462	0	18,783,113	0	XXX	23,269,575	0.8	XXX	XXX	0	23,269,575
11.08 Totals.....	333,065,573	978,814,457	823,503,062	486,860,996	163,161,255	0	2,785,405,343	100.0	XXX	XXX	2,080,975,077	704,430,266
11.09 Line 11.08 as a % of Col. 7.....	12.0	35.1	29.6	17.5	5.9	0.0	100.0	XXX	XXX	XXX	74.7	25.3
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	452,792,083	801,686,409	541,724,308	437,775,522	234,509,161	XXX	XXX	XXX	2,468,487,483	73.9	1,881,579,930	586,907,553
12.02 Residential Mortgage-Backed Securities.....	58,286,202	213,262,038	76,875,753	24,258,805	1,989,730	XXX	XXX	XXX	374,672,528	11.2	367,178,121	7,494,407
12.03 Commercial Mortgage-Backed Securities.....	4,873,108	47,084,867	22,504,024	2,474,452	16,178,533	XXX	XXX	XXX	93,114,984	2.8	26,381,808	66,733,176
12.04 Other Loan-Backed and Structured Securities.....	11,574,153	100,009,289	144,298,649	14,683,772	949,640	XXX	XXX	XXX	271,515,503	8.1	6,693,257	264,822,246
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans.....	(49,089)	80,216,587	31,466,850	19,386,667	0	XXX	XXX	XXX	131,021,015	3.9	0	131,021,015
12.08 Totals.....	527,476,457	1,242,259,190	816,869,584	498,579,218	253,627,064	0	XXX	XXX	3,338,811,513	100.0	2,281,833,116	1,056,978,397
12.09 Line 12.08 as a % of Col. 9.....	15.8	37.2	24.5	14.9	7.6	0.0	XXX	XXX	100.0	XXX	68.3	31.7
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	258,517,540	581,238,851	442,808,305	355,311,455	128,589,739	XXX	1,766,465,890	63.4	1,881,579,930	56.4	1,766,465,890	XXX
13.02 Residential Mortgage-Backed Securities.....	34,426,188	130,185,133	75,337,088	42,103,295	6,439,003	XXX	288,490,707	10.4	367,178,121	11.0	288,490,707	XXX
13.03 Commercial Mortgage-Backed Securities.....	1,108,101	6,959,864	6,848,980	1,278,611	6,166,275	XXX	22,361,831	0.8	26,381,808	0.8	22,361,831	XXX
13.04 Other Loan-Backed and Structured Securities.....	198,143	1,571,702	1,433,858	452,946	0	XXX	3,656,649	0.1	6,693,257	0.2	3,656,649	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	294,249,972	719,955,550	526,428,231	399,146,307	141,195,017	0	2,080,975,077	74.7	2,281,833,116	68.3	2,080,975,077	XXX
13.09 Line 13.08 as a % of Col. 7.....	14.1	34.6	25.3	19.2	6.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	10.6	25.8	18.9	14.3	5.1	0.0	74.7	XXX	XXX	XXX	74.7	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	21,530,067	187,397,166	266,090,502	55,666,714	17,508,458	XXX	548,192,907	19.7	586,907,553	17.6	XXX	548,192,907
14.02 Residential Mortgage-Backed Securities.....	1,760,964	4,199,318	431,213	0	0	XXX	6,391,495	0.2	7,494,407	0.2	XXX	6,391,495
14.03 Commercial Mortgage-Backed Securities.....	59,703	10,413,407	622,084	474,338	0	XXX	11,569,532	0.4	66,733,176	2.0	XXX	11,569,532
14.04 Other Loan-Backed and Structured Securities.....	15,464,867	52,362,554	29,931,032	12,790,524	4,457,780	XXX	115,006,757	4.1	264,822,246	7.9	XXX	115,006,757
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....	0	4,486,462	0	18,783,113	0	XXX	23,269,575	0.8	131,021,015	3.9	XXX	23,269,575
14.08 Totals.....	38,815,601	258,858,907	297,074,831	87,714,689	21,966,238	0	704,430,266	25.3	1,056,978,397	31.7	XXX	704,430,266
14.09 Line 14.08 as a % of Col. 7.....	5.5	36.7	42.2	12.5	3.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	1.4	9.3	10.7	3.1	0.8	0.0	25.3	XXX	XXX	XXX	XXX	25.3

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	0				
2. Cost of short-term investments acquired.....	899,939	899,939			
3. Accrual of discount.....	18	18			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	22	22			
6. Deduct consideration received on disposals.....	899,979	899,979			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year).....		1,529,159
2. Cost paid/(consideration received) on additions:		
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....		
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....	(1,905,863)	(1,905,863)
3. Unrealized valuation increase/(decrease):		
3.1 Section 1, Column 17.....		
3.2 Section 2, Column 19.....	(241,714)	(241,714)
4. SSAP No. 108 Adjustments.....		
5. Total gain (loss) on termination recognized, Section 2, Column 22.....		186,245
6. Considerations received/(paid) on terminations, Section 2, Column 15.....		98,149
7. Amortization:		
7.1 Section 1, Column 19.....		
7.2 Section 2, Column 21.....	(40,964)	(40,964)
8. Adjustment to the Book/Adjusted Carrying Value of hedged item:		
8.1 Section 1, Column 20.....		
8.2 Section 2, Column 23.....		0
9. Total foreign exchange change in Book/Adjusted Carrying Value:		
9.1 Section 1, Column 18.....		
9.2 Section 2, Column 20.....	571,286	571,286
10. Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9).....		0
11. Deduct nonadmitted assets.....		
12. Statement value at end of current period (Line 10 minus Line 11).....		0

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1. Book/Adjusted Carrying Value, December 31, prior year (Line 6 prior year).....		
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column).....		
3.1 Add:		
Change in variation margin on open contracts - highly effective hedges:		
3.11 Section 1, Column 15, current year minus.....		
3.12 Section 1, Column 15, prior year.....		0
Change in the valuation margin on open contracts - all other:		
3.13 Section 1, Column 18, current year minus.....		
3.14 Section 1, Column 18, prior year.....	0	0
3.2 Add:		
Change in adjustment to basis of hedged item:		
3.21 Section 1, Column 17, current year to date minus.....		
3.22 Section 1, Column 17, prior year.....		0
Change in amount recognized:		
3.23 Section 1, Column 19, current year to date minus.....		
3.24 Section 1, Column 19, prior year plus.....		
3.25 SSAP No. 108 Adjustments.....	0	0
3.3 Subtotal (Line 3.1 minus Line 3.2).....		0
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15).....		
4.2 Less:		
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17).....		
4.22 Amount recognized (Section 2, Column 16).....		
4.23 SSAP No. 108 Adjustments.....		0
4.3 Subtotal (Line 4.1 minus Line 4.2).....		0
5. Dispositions gains (losses) on contracts terminated in prior year:		
5.1 Total gain (loss) recognized for terminations in prior year.....		
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....		
6. Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2).....		0
7. Deduct nonadmitted assets.....		
8. Statement value at end of current period (Line 6 minus Line 7).....		0

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replication (Synthetic) Asset Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Desig. or Other Description	Book/Adjusted Carrying Value	Fair Value

NONE

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory.....	1	82,978,219	1	82,978,219	1	82,978,219	1	82,978,219	1	82,978,219
2. Add: Opened or Acquired Transactions.....									0	0
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	0
4. Less: Closed or Disposed of Transactions.....									0	0
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....									0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	0
7. Ending inventory.....	1	82,978,219	1	82,978,219	1	82,978,219	1	82,978,219	1	82,978,219

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14.....	_____	
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote-Total Ending Cash Balance.....	_____	
3. Total (Line 1 plus Line 2).....	_____	0
4. Part D, Section 1, Column 6.....	_____	
5. Part D, Section 1, Column 7.....	_____	
6. Total (Line 3 minus Line 4 minus Line 5).....	_____	0

NONE

Fair Value Check

7. Part A, Section 1, Column 16.....	_____	
8. Part B, Section 1, Column 13.....	_____	
9. Total (Line 7 plus Line 8).....	_____	0
10. Part D, Section 1, Column 9.....	_____	
11. Part D, Section 1, Column 10.....	_____	
12. Total (Line 9 minus Line 10 minus Line 11).....	_____	0

Potential Exposure Check

13. Part A, Section 1, Column 21.....	_____	
14. Part B, Section 1, Column 20.....	_____	
15. Part D, Section 1, Column 12.....	_____	
16. Total (Line 13 plus Line 14 minus Line 15).....	_____	0

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

S15

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	163,795,130	163,795,130		
2. Cost of cash equivalents acquired.....	648,540,140	648,540,140		
3. Accrual of discount.....	26,562	26,562		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	13,181	13,181		
6. Deduct consideration received on disposals.....	812,375,013	812,375,013		
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A. C. V.							
Property Disposed																			
12 Sparrow Circle, Unit #8.....	West Warwick.....	Rhode	09/01/2021.	Juliet Kathryn Mooradian.....	289,232						0			317,423		317,423	317,423		
0199999. Total - Property Disposed.....					289,232	0	0	0	0	0	0	0	0	317,423	0	317,423	317,423	0	0
0399999. Totals.....					289,232	0	0	0	0	0	0	0	0	317,423	0	317,423	317,423	0	0

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
Mortgages in Good Standing - Farm Mortgages														
0000199055		Jackson	OH		08/23/2017	4.39	5,599,372	-	700	-	-	-	9,682,018	04/15/2020
0000199125		Minidoka	ID		12/20/2017	4.22	315,813	-	83	-	-	-	1,556,508	08/21/2017
0000199131		Lafayette	MO		11/09/2017	5.66	1,148,880	-	-	-	-	-	2,213,000	08/31/2017
0000199152		Douglas	OR		12/22/2017	3.94	1,736,394	-	361	-	-	-	6,729,858	12/31/2020
0000199158		Douglas	OR		07/02/2018	4.05	2,106,136	-	444	-	-	-	8,163,522	12/31/2020
0000199159		Douglas	OR		08/01/2018	3.82	9,016,295	-	2,693	-	-	-	34,937,829	12/31/2020
0000199160		Douglas	OR		08/01/2018	4.08	5,276,266	-	1,119	-	-	-	20,451,411	12/31/2020
0000199171		Madera	CA		11/30/2017	4.12	3,074,876	-	245	-	-	-	7,630,619	10/04/2017
0000199188		New Madrid	MO		12/12/2017	3.55	1,846,781	-	1,128	-	-	-	3,498,000	11/07/2017
0000199191		Clay	AR		12/14/2017	4.30	430,190	-	47	-	-	-	1,441,625	11/01/2017
0000199208		Dickinson	IA		01/09/2018	3.10	350,867	-	87	-	-	-	740,970	10/27/2017
0000199210		Montgomery	IL		01/10/2018	4.25	872,207	-	52	-	-	-	2,390,130	11/30/2017
0000199307		Cass	IA		02/05/2018	4.15	1,654,649	-	-	-	-	-	3,041,500	03/31/2021
0000199316		Rapides	LA		03/02/2018	3.15	413,273	-	13	-	-	-	2,322,573	01/03/2018
0000199352		Montgomery	IN		03/14/2018	4.50	622,183	-	59	-	-	-	1,612,170	01/22/2018
0000199373		Osceola	FL		04/26/2018	4.84	9,964,217	-	22,818	-	-	-	19,316,094	04/06/2020
0000199374		Schuyler	IL		04/16/2018	3.97	1,554,789	-	1,241	-	-	-	2,550,489	03/16/2018
0000199379		Maccoupin	IL		04/05/2018	4.95	1,727,392	-	110	-	-	-	3,491,270	03/18/2018
0000199425		Prairie	AR		03/29/2018	4.64	1,708,133	-	91	-	-	-	5,229,990	02/22/2018
0000199452		O'Brien	IA		04/25/2018	3.00	447,189	-	486	-	-	-	884,010	03/07/2018
0000199465		Mason	IL		04/12/2018	3.65	3,116,032	-	4,047	-	-	-	5,061,880	03/24/2018
0000199496		Gentry	MO		05/21/2018	2.90	2,099,656	-	4,381	-	-	-	5,209,400	03/26/2018
0000199521		Chelan	WA		07/13/2018	4.75	2,508,539	-	185	-	-	-	4,710,000	09/03/2020
0000199530		Jefferson	AR		06/06/2018	3.00	1,590,189	-	7,674	-	-	-	3,558,010	04/09/2018
0000199680		Arkansas	AR		07/27/2018	3.06	787,881	-	1,284	-	-	-	1,531,600	06/26/2018
0000199697		Thayer	NE		09/05/2018	3.00	1,126,310	-	3,038	-	-	-	3,198,320	07/02/2018
0000199698		Thayer	NE		09/05/2018	3.00	991,068	-	2,681	-	-	-	2,814,520	07/02/2018
0000199782		Adams	WA		02/25/2019	5.05	1,979,219	-	412	-	-	-	4,000,000	08/26/2018
0000199826		Jackson	OH		07/19/2019	5.31	3,134,210	-	1,081	-	-	-	5,419,222	04/15/2020
0000200045		Washington	NC		02/12/2019	4.50	952,605	-	20	-	-	-	2,302,600	01/17/2019
0000200061		Colusa	CA		04/03/2019	4.72	2,338,386	-	333	-	-	-	4,100,000	02/19/2019
0000200075		Vanderburgh	IN		04/11/2019	5.25	961,075	-	118	-	-	-	2,754,700	01/31/2019
0000200085		Madera	CA		06/13/2019	4.90	3,035,334	-	669	-	-	-	7,410,483	09/08/2021
0000200131		Lincoln	NE		05/09/2019	3.15	933,859	-	-	-	-	-	2,195,964	02/28/2019
0000200136		Dodge	NE		04/15/2019	4.40	1,823,005	-	231	-	-	-	3,828,190	03/05/2019
0000200152		Napa	CA		06/21/2019	4.95	4,887,889	-	16,536	-	-	-	7,476,943	11/03/2021
0000200173		Pulaski	IN		07/11/2019	4.10	3,472,885	-	545	-	-	-	10,123,784	03/13/2019
0000200190		Thomas	KS		06/04/2019	4.60	1,828,664	-	-	-	-	-	3,833,500	04/16/2019
0000200227		Humboldt	CA		08/15/2019	3.25	4,495,059	-	652	-	-	-	12,857,143	12/31/2020
0000200260		Brown	IL		06/14/2019	4.20	739,243	-	39	-	-	-	1,341,280	05/09/2019
0000200262		Quitman	MS		07/15/2019	3.99	2,498,141	-	124	-	-	-	4,761,478	05/10/2019
0000200284		Crawford	IA		06/27/2019	4.85	2,783,343	-	15	-	-	-	5,246,870	05/30/2019
0000200408		Toombs	GA		12/04/2019	3.85	1,986,699	-	814	-	-	-	3,855,524	10/01/2021
0000200409		Toombs	GA		12/04/2019	4.35	1,146,589	-	626	-	-	-	2,224,638	10/01/2021

E04

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
0000200485		Highlands	FL		03/23/2020	3.35	2,498,492	-	42	-	-	-	6,995,805	12/16/2019
0000200552		Fresno	CA		04/29/2020	3.81	957,270	-	262	-	-	-	2,015,198	08/24/2021
0000200573		Dallam	TX		03/18/2020	2.99	3,311,706	-	17,109	-	-	-	5,988,291	04/20/2021
0000200700		Anson	NC		03/24/2020	2.60	6,985,372	-	1,755	-	-	-	16,499,199	11/12/2021
0000200735		LaGrange	IN		02/28/2020	3.40	959,465	-	42	-	-	-	2,025,727	01/13/2020
0000200736		Lee	GA		06/10/2020	3.19	873,961	-	724	-	-	-	1,800,690	01/24/2020
0000200738		Grundy	IA		02/25/2020	3.25	687,288	-	7	-	-	-	2,502,020	08/20/2020
0000200753		Emmet	IA		02/26/2020	3.75	654,478	-	62	-	-	-	1,258,800	01/28/2020
0000200788		Dunklin	MO		04/23/2020	3.20	2,985,128	-	694	-	-	-	5,520,005	03/03/2020
0000200862		Waushara	WI		04/01/2020	3.80	2,888,243	-	20	-	-	-	5,872,819	02/26/2020
0000201229		Arkansas	AR		09/09/2020	3.40	1,463,581	-	495	-	-	-	2,608,300	07/12/2021
0000201245		Fresno	CA		09/14/2020	3.53	1,259,567	-	50	-	-	-	2,100,000	05/27/2021
0000201273		Edgar	IL		09/28/2020	3.40	549,534	-	30	-	-	-	2,155,300	06/29/2020
0000201294		East Carroll	LA		09/02/2020	3.20	2,615,939	-	322	-	-	-	5,423,300	07/10/2020
0000201338		York	NE		10/01/2020	3.50	722,946	-	54	-	-	-	2,091,900	08/04/2020
0000201343		Chase	NE		10/09/2020	2.85	2,216,392	-	-	-	-	-	3,854,570	08/05/2020
0000201344		McDonough	IL		10/07/2020	2.95	1,773,742	-	149	-	-	-	3,506,910	08/26/2020
0000201359		Bureau	IL		10/15/2020	2.90	2,109,847	-	11	-	-	-	3,595,660	09/03/2020
0000201414		Lyon	MN		12/01/2020	3.00	779,069	-	101	-	-	-	2,340,970	09/09/2020
Summary Line adj		VARIO	US		12/31/2021		2		5					
0199999		Total - Mortgages in Good Standing - Farm Mortgages					137,373,804	0	99,216	0	0	0	325,855,099	XXX

E04.1

Mortgages in Good Standing - Commercial Mortgages - All Other

0000702950		NEW YORK	NY		09/15/2017	3.65	17,992,975	-	2,555	-	-	-	34,562,212	12/20/2021
0000702975		MIAMI	FL		11/02/2017	4.07	981,121	-	-	-	-	-	1,727,629	12/29/2021
0000702995		SOUTH JORDAN	UT		03/01/2018	3.54	1,100,000	-	-	-	-	-	1,864,407	06/29/2021
0000702996		SOUTH JORDAN	UT		03/01/2018	3.54	1,000,000	-	-	-	-	-	1,739,130	06/29/2021
0000703003		NEW YORK (MANHATTAN)	NY		02/08/2018	3.88	4,000,000	-	-	-	-	-	6,607,201	09/24/2021
0000703004		BOSTON	MA		02/22/2018	3.90	9,500,000	-	-	-	-	-	16,433,144	12/29/2021
0000703008		NEW YORK	NY		04/02/2018	3.60	6,500,001	-	-	-	-	-	15,896,309	03/31/2021
0000703010		BOULDER	CO		03/01/2018	3.96	755,000	-	-	-	-	-	1,169,636	08/16/2021
0000703014		LOS ANGELES	CA		02/06/2018	3.88	7,800,000	-	-	-	-	-	9,813,789	10/25/2021
0000703015		HENDERSON	NV		02/05/2018	3.81	5,400,000	-	-	-	-	-	10,148,469	12/29/2021
0000703020		REDWOOD CITY	CA		04/05/2018	3.65	1,119,545	-	-	-	-	-	2,212,978	12/29/2021
0000703026		LEWISVILLE	TX		06/19/2018	3.90	2,100,000	-	-	-	-	-	3,451,676	08/16/2021
0000703031		WAILEA	HI		03/02/2018	4.57	4,000,000	-	-	-	-	-	6,696,802	12/02/2021
0000703033		TEMPE	AZ		02/20/2018	4.04	911,000	-	-	-	-	-	1,388,085	06/25/2021
0000703034		PASADENA	CA		04/02/2018	3.65	2,049,500	-	-	-	-	-	4,090,819	12/29/2021
0000703037		ALTAMONTE SPRINGS	FL		03/29/2018	4.12	4,522,000	-	-	-	-	-	8,136,020	09/08/2021
0000703042		PALO ALTO	CA		06/15/2018	4.25	10,500,000	-	-	-	-	-	14,158,576	09/08/2021
0000703049		PLANO	TX		07/31/2018	4.21	3,000,000	-	-	-	-	-	4,747,586	07/14/2021
0000703067		SAN FRANCISCO	CA		08/28/2018	4.11	3,370,000	-	-	-	-	-	5,800,344	06/02/2021
0000703069		SUNNYVALE	CA		08/30/2018	4.24	2,000,000	-	-	-	-	-	3,302,510	12/29/2021
0000703102		SAN FRANCISCO	CA		12/28/2018	4.02	8,000,000	-	-	-	-	-	14,020,330	08/16/2021
0000703103		WASHINGTON D.C.	DC		09/21/2018	4.12	7,252,559	-	754	-	-	-	12,552,139	12/02/2021

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
0000703126.....		DALLAS.....	TX.....		12/19/2018.....	4.53.....	25,000,000.....	-.....	-.....	-.....	-.....	-.....	40,538,349.....	10/14/2021
0000703148.....		ARLINGTON.....	VA.....		03/07/2019.....	4.29.....	7,194,823.....	-.....	714.....	-.....	-.....	-.....	11,299,435.....	12/29/2021
0000703171.....		HOUSTON.....	TX.....		05/29/2019.....	4.18.....	4,779,802.....	-.....	-.....	-.....	-.....	-.....	7,573,215.....	10/25/2021
0000703179.....		DALLAS.....	TX.....		07/26/2019.....	3.75.....	5,000,000.....	-.....	-.....	-.....	-.....	-.....	7,761,565.....	10/14/2021
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other.....							145,828,326.....	0.....	4,023.....	0.....	0.....	0.....	247,692,355.....	XXX
0899999. Total - Mortgages in Good Standing.....							283,202,130.....	0.....	103,239.....	0.....	0.....	0.....	573,547,454.....	XXX
3399999. Totals.....							283,202,130.....	0.....	103,239.....	0.....	0.....	0.....	573,547,454.....	XXX

General Interrogatory:

1. Mortgages in good standing \$.....0 unpaid taxes \$.....7,813 interest due and unpaid.
2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.
4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
Mortgages in Good Standing - Farm Mortgages								
0000199058.....	Platte.....	NE.....		07/21/2017.....	4.10	-	32,500	2,046,750
0000201245.....	Fresno.....	CA.....		09/14/2020.....	3.53	-	390,000	2,100,000
Summary line Adj.....	VARIO.....	US.....		12/31/2021.....		-	(28,082)	
0199999. Total - Mortgages in Good Standing - Farm Mortgages.....							0	394,418
Mortgages in Good Standing - Commercial Mortgages - All Other								
0000703103.....	WASHINGTON D.C.....	DC.....		09/21/2018.....	4.12	-	57,507	12,552,139
0000703027.....	MINNEAPOLIS.....	MN.....		02/22/2018.....	2.10	-	60,512	8,895,806
0000703113.....	WASHINGTON.....	DC.....		10/23/2018.....	2.80	-	7,175	10,445,452
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other.....							0	125,194
0899999. Total - Mortgages in Good Standing.....							0	519,612
3399999. Totals.....							0	519,612

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
Mortgages Closed by Repayment																	
0000199058.....	Platte.....	NE.....		07/21/2017.	01/05/2021.	694,546	-	207	-	-	-	207	-	727,253	727,253	-	0
0000199185.....	Union.....	NM.....		01/31/2018.	02/02/2021.	1,309,448	-	3,769	-	-	-	3,769	-	1,313,217	1,313,217	-	0
0000199292.....	Mower.....	MN.....		02/08/2018.	01/29/2021.	281,612	-	201	-	-	-	201	-	281,813	281,813	-	0
0000199703.....	Fulton.....	IL.....		08/23/2018.	08/25/2021.	1,530,650	-	418	-	-	-	418	-	1,531,068	1,531,068	-	0
0000200740.....	Humphreys.....	MS.....		06/09/2020.	12/08/2021.	590,168	-	2,315	-	-	-	2,315	-	592,483	592,483	-	0
0199999. Total - Mortgages Closed by Repayment.....						4,406,424	0	6,910	0	0	0	6,910	0	4,445,834	4,445,834	0	0
Mortgages With Partial Repayments																	
Scheduled Repayments.....	VARIO.....	US.....		12/31/2021.	12/31/2021.	-	-	-	-	-	-	0	-	5,601,490	5,601,491	-	1
0299999. Total - Mortgages With Partial Repayments.....						0	0	0	0	0	0	0	0	5,601,490	5,601,491	0	1
Mortgages Disposed																	
0000703002.....	KATY.....	TX.....		01/16/2018.	03/01/2021.	1,995,746	-	4,254	-	-	-	4,254	-	2,000,000	1,983,001	(16,999)	(16,999)
0000703016.....	LOCKPORT.....	IL.....		01/29/2018.	03/01/2021.	243,913	-	-	-	-	-	0	-	243,913	261,158	17,245	17,245
0000703017.....	ELGIN.....	IL.....		01/29/2018.	03/01/2021.	137,500	-	-	-	-	-	0	-	137,500	147,221	9,721	9,721
0000703018.....	ELK GROVE.....	IL.....		01/29/2018.	03/01/2021.	84,891	-	-	-	-	-	0	-	84,891	90,893	6,002	6,002
0000703019.....	LINCOLNSHIRE.....	IL.....		01/29/2018.	03/01/2021.	83,696	-	-	-	-	-	0	-	83,696	89,613	5,917	5,917
0000703023.....	LOS ANGELES.....	CA.....		02/01/2018.	03/01/2021.	1,995,675	-	4,325	-	-	-	4,325	-	2,000,000	1,984,769	(15,231)	(15,231)
0000703027.....	MINNEAPOLIS.....	MN.....		02/22/2018.	03/01/2021.	5,570,487	-	1,845	-	-	-	1,845	-	5,632,844	5,624,203	(8,641)	(8,641)
0000703030.....	NEW YORK.....	NY.....		02/21/2018.	03/01/2021.	1,996,467	-	3,534	-	-	-	3,534	-	2,000,001	1,981,808	(18,193)	(18,193)
0000703036.....	LONG BEACH.....	CA.....		03/15/2018.	03/01/2021.	12,471,376	-	28,623	-	-	-	28,623	-	12,500,000	12,499,995	(5)	(5)
0000703046.....	HOUSTON.....	TX.....		07/02/2018.	03/01/2021.	5,744,561	-	5,439	-	-	-	5,439	-	5,750,000	5,749,991	(9)	(9)
0000703085.....	ATLANTA.....	GA.....		08/15/2018.	03/01/2021.	4,667,153	-	5,405	-	-	-	5,405	-	4,672,558	4,671,587	(971)	(971)
0000703110.....	LONG ISLAND CITY.....	NY.....		11/29/2018.	03/01/2021.	1,000,001	-	-	-	-	-	0	-	1,000,001	995,190	(4,811)	(4,811)
0000703113.....	WASHINGTON.....	DC.....		10/23/2018.	03/01/2021.	6,841,569	-	17,959	-	-	-	17,959	-	6,866,703	6,866,694	(9)	(9)
0000703128.....	NEW YORK CITY.....	NY.....		12/06/2018.	03/01/2021.	428,102	-	2,279	-	-	-	2,279	-	430,380	430,399	19	19
0000703129.....	NEW YORK CITY.....	NY.....		12/06/2018.	03/01/2021.	285,383	-	1,537	-	-	-	1,537	-	286,920	286,933	13	13
0000703133.....	ATLANTA.....	GA.....		12/18/2018.	03/01/2021.	982,737	-	2,951	-	-	-	2,951	-	981,355	981,356	1	1
0000703176.....	CAMBRIDGE.....	MA.....		06/18/2019.	03/01/2021.	1,630,482	-	6,128	-	-	-	6,128	-	1,636,610	1,636,619	9	9
0000703200.....	HOUSTON.....	TX.....		08/20/2019.	03/01/2021.	2,989,180	-	10,820	-	-	-	10,820	-	3,000,000	2,918,544	(81,456)	(81,456)
0000703281.....	BOSTON.....	MA.....		03/20/2020.	03/01/2021.	13,976,342	-	62,705	-	-	-	62,705	-	14,039,047	14,038,972	(75)	(75)
0000703316.....	STURTEVANT.....	WI.....		06/25/2020.	03/01/2021.	3,036,500	-	13,500	-	-	-	13,500	-	3,050,000	3,050,002	2	2
0000199084.....	Napa.....	CA.....		11/30/2017.	03/01/2021.	4,852,488	-	7,512	-	-	-	7,512	-	4,860,000	5,122,624	262,624	262,624
0000199359.....	Macon.....	IL.....		03/08/2018.	03/01/2021.	142,267	-	233	-	-	-	233	-	142,500	146,977	4,477	4,477
0000199364.....	Grant.....	IN.....		04/06/2018.	03/01/2021.	254,692	-	680	-	-	-	680	-	249,796	251,459	1,663	1,663
0000199479.....	Hardin.....	IA.....		06/18/2018.	03/01/2021.	2,492,776	-	436	-	-	-	436	-	2,493,212	2,542,656	49,444	49,444
0000199737.....	Osceola.....	FL.....		09/28/2018.	03/01/2021.	1,580,618	-	3,382	-	-	-	3,382	-	1,584,000	1,596,478	12,478	12,478
0000199836.....	Franklin.....	AL.....		02/11/2019.	03/01/2021.	1,998,898	-	1,102	-	-	-	1,102	-	2,000,000	2,018,910	18,910	18,910
0000199928.....	Burt.....	NE.....		01/11/2019.	03/01/2021.	822,996	-	440	-	-	-	440	-	792,179	816,582	24,403	24,403
0000200269.....	Lonoke.....	AR.....		07/26/2019.	03/01/2021.	5,169,362	-	11,065	-	-	-	11,065	-	5,152,320	5,192,784	40,464	40,464
0000200714.....	Sangamon.....	IL.....		03/17/2020.	03/01/2021.	999,112	-	888	-	-	-	888	-	1,000,000	1,018,353	18,353	18,353
0000200725.....	Cross.....	AR.....		02/28/2020.	03/01/2021.	249,808	-	193	-	-	-	193	-	250,000	253,636	3,636	3,636
0000201004.....	Woodruff.....	AR.....		09/29/2020.	03/01/2021.	6,994,156	-	5,844	-	-	-	5,844	-	7,000,000	7,064,153	64,153	64,153
0000199373.....	Osceola.....	FL.....		04/26/2018.	03/01/2021.	14,941,732	-	-	-	-	-	0	-	5,000,000	5,030,692	30,692	30,692

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SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
Mortgages Disposed																	
0399999. Total - Mortgages Disposed.....						106,660,666	0	203,079	0	0	203,079	0	96,920,426	97,344,252	0	423,826	423,826
Mortgages Transferred																	
0000703024.....	WASHINGTON.....	DC.....		02/08/2018.	03/04/2021.	5,537,391	-	-	-	-	0	-	5,537,391	5,537,391	-	-	0
0499999. Total - Mortgages Transferred.....						5,537,391	0	0	0	0	0	0	5,537,391	5,537,391	0	0	0
0599999. Total Mortgages.....						116,604,481	0	209,989	0	0	209,989	0	112,505,141	112,928,968	0	423,827	423,827

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Any Other Class of Assets - Affiliated																			
	Metropolitan Lloyds Insurance Company of Texas.....		Irving.....	TX.....			09/30/1993		7,858,644	19,152,925	19,152,925	(1,242,251)							
4799999	Total - Any Other Class of Asset - Affiliated.....								7,858,644	19,152,925	19,152,925	(1,242,251)	0	0	0	0	0	0	XXX
4999999	Subtotal - Affiliated.....								7,858,644	19,152,925	19,152,925	(1,242,251)	0	0	0	0	0	0	XXX
5099999	Totals.....								7,858,644	19,152,925	19,152,925	(1,242,251)	0	0	0	0	0	0	XXX

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																		
1A.	1A	1B	1C	1D	1E	1F	1G												
1B.	2A	2B	2C																
1C.	3A	3B	3C																
1D.	4A	4B	4C																
1E.	5A	5B	5C																
1F.	6																		

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated										
	Accel Growth V, L.P.....	Palo Alto.....	CA.....	Accel.....	03/01/2019.....	1.....	186,000.....			0.060.....
	Accel India VI, L.P.....	Bangalore.....	IND.....	Accel.....	11/11/2019.....	1.....	21,000.....			0.070.....
	Accel London VI, L.P.....	London.....	GBR.....	Accel.....	05/06/2019.....	1.....	72,000.....			0.060.....
	Accel XIV, L.P.....	Palo Alto.....	CA.....	Accel.....	03/01/2019.....	1.....	42,900.....			0.060.....
	Accion Quona Inclusion Fund, L.P.....	Washington.....	DC.....	Accion.....	07/26/2018.....		232,327.....			0.980.....
	Accomplice Fortuity Pool, L.P.....	Cambridge.....	MA.....	Accomplice.....	06/11/2020.....	1.....	112,000.....			0.600.....
	Accomplice Fund III, L.P.....	Cambridge.....	MA.....	Accomplice.....	06/11/2020.....	1.....	175,101.....			0.100.....
	Advent International GPE IX-A SCSP.....	Boston.....	MA.....	Advent.....	03/13/2019.....	3.....	68,798.....			0.060.....
	Advent International GPE IX-D SCSP.....	Boston.....	MA.....	Advent.....	03/13/2019.....	3.....	42,900.....			0.180.....
	Affinity Asia Pacific Fund V L.P.....	Hong Kong.....	CHN.....	Affinity Asia Pacific.....	01/15/2018.....	3.....	35,811.....			0.070.....
	Alchemy Special Opportunities Fund IV L.P.....	London.....	GBR.....	Alchemy Partners.....	01/05/2018.....		360,329.....			0.270.....
	Altor Fund V (No. 1) AB.....	Stockholm.....	SWE.....	Altor.....	12/17/2018.....	3.....	53,448.....			0.100.....
	American Industrial Partners Capital Fund VII, L.P.....	New York.....	NY.....	AIP.....	03/26/2019.....	3.....	473,311.....			0.050.....
	American Securities Partners VII, L.P.....	New York.....	NY.....	American Securities.....	12/10/2014.....	3.....	101,059.....			0.100.....
	Andreessen Horowitz Fund VI, L.P.....	Menlo Park.....	CA.....	Andreessen Horowitz.....	04/18/2019.....	1.....	35,000.....			0.100.....
	Andreessen Horowitz LSV Fund I, L.P.....	Menlo Park.....	CA.....	Andreessen Horowitz.....	04/18/2019.....	1.....	77,000.....			0.100.....
	Ares Special Opportunities Fund, LP.....	New York.....	NY.....	Ares.....	05/04/2020.....		207,007.....			0.060.....
	Arlington Capital Partners V, L.P.....	Chevy Chase.....	MD.....	Arlington.....	04/29/2019.....	3.....	14,545.....			0.200.....
	Arsenal Capital Partners V LP.....	New York.....	NY.....	Arsenal.....	04/01/2019.....	3.....	145,759.....			0.060.....
	ASTORG VII.....	Paris.....	FRA.....	ASTORG.....	10/26/2018.....	3.....	70,960.....			0.100.....
	Battery Ventures XII Side Fund, L.P.....	Boston.....	MA.....	Battery.....	04/01/2018.....	1.....	28,000.....			0.260.....
	Battery Ventures XII, L.P.....	Boston.....	MA.....	Battery.....	02/01/2018.....	1.....	70,200.....			0.280.....
	Battery Ventures XIII Side Fund, L.P.....	Boston.....	MA.....	Battery.....	01/24/2020.....	1.....	49,600.....			0.050.....
	Battery Ventures XIII, L.P.....	Boston.....	MA.....	Battery.....	01/24/2020.....	1.....	81,600.....			0.050.....
	Bayview Opportunity Domestic VI, L.P.....	New York.....	NY.....	Bayview Asset Management.....	08/28/2020.....		331,581.....			0.230.....
	BDCM Opportunity Fund IV, L.P.....	Greenwich.....	CT.....	Black Diamond Capital Management.....	02/04/2015.....		234,974.....			0.330.....
	Bessemer Venture Partners Century Fund L.P.....	Larchmont.....	NY.....	Bessemer.....	09/13/2019.....	1.....	93,500.....			0.160.....
	Bessemer Venture Partners X Institutional L.P.....	Larchmont.....	NY.....	Bessemer.....	10/15/2018.....	1.....	44,123.....			0.050.....
	BGH Capital Offshore Fund I, L.P.....	Melbourne.....	AUS.....	Herbert Smith Freehills.....	05/15/2018.....	3.....	34,643.....			0.320.....
	Blackstone Capital Partners VII L.P.....	New York.....	NY.....	Blackstone.....	04/07/2015.....	3.....	3,591.....			0.100.....
	Blue Sea Capital Fund I LP.....	Palm Beach.....	FL.....	Blue Sea Capital.....	10/18/2013.....	3.....	360,666.....			1.390.....
	Blue Sea Capital Fund II LP.....	Palm Beach.....	FL.....	Blue Sea Capital.....	02/04/2019.....	3.....	61,761.....			0.230.....
	Bond Capital Fund I, LP.....	San Francisco.....	CA.....	Bond Capital.....	04/15/2019.....	1.....	60,000.....			0.050.....
	Bridgepoint Europe V 'B1' LP.....	London.....	GBR.....	Bridgepoint.....	09/03/2014.....	3.....	(331,539).....			0.130.....
	Carlyle Europe Technology Partners IV, S.C.Sp.....	London.....	GBR.....	Carlyle.....	11/29/2018.....	3.....	83,778.....			0.060.....
	Carlyle Partners VI, L.P.....	Washington.....	DC.....	Carlyle.....	02/19/2013.....	3.....	134.....			5.360.....
	Carlyle Partners VII, L.P.....	Washington.....	DC.....	Carlyle.....	10/26/2017.....	3.....	127,266.....			0.100.....
	CHRYSCAPITAL VIII, LLC.....	Mumbai.....	IND.....	ChrysCapital.....	10/04/2018.....	3.....	320,000.....			0.110.....
	Clearlake Capital Partners VI, L.P.....	Los Angeles.....	CA.....	Clearlake Capital.....	01/16/2020.....		435,440.....			0.100.....
	Cortec Group Fund VI, L.P.....	New York.....	NY.....	Cortec.....	04/27/2015.....	3.....	46,015.....			0.710.....
	Cortec Group Fund VII, L.P.....	New York.....	NY.....	Cortec.....	09/16/2019.....	3.....	19,448.....			0.180.....
	Court Square Capital Partners IV.....	New York.....	NY.....	Court Square.....	07/03/2018.....	3.....	539,349.....			0.210.....
	CRV XVIII, L.P.....	Cambridge.....	MA.....	Charles River.....	06/24/2020.....	1.....	37,500.....	90,000.....		0.100.....

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SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
	Defy Partners II, L.P.....	Palo Alto.....	CA.....	Defy.....	03/28/2019.....	1.....		42,500.....		0.320.....
	Dyal Capital Partners IV, L.P.....	New York.....	NY.....	Neuberger Berman.....	04/06/2018.....	3.....		700,546.....		0.780.....
	ECI 11 FP LP.....	London.....	GBR.....	ECI Partners LLP.....	07/02/2018.....	3.....		1,107,179.....		0.660.....
	EnCap Energy Capital Fund X, L.P.....	Houston.....	TX.....	EnCap.....	02/05/2015.....			407,594.....		0.190.....
	EnCap Energy Capital IX.....	Houston.....	TX.....	EnCap.....	01/04/2013.....			4,171.....		0.100.....
	Fifth Wall Ventures II, L.P.....	Los Angeles.....	CA.....	Fifth Wall Ventures.....	10/15/2018.....	1.....		263,355.....		0.250.....
	FirstMark Capital OF III, L.P.....	New York.....	NY.....	FirstMark Capital.....	12/13/2019.....	1.....		80,000.....		0.420.....
	FirstMark Capital V, L.P.....	New York.....	NY.....	FirstMark Capital.....	12/13/2019.....	1.....		160,000.....		0.310.....
	Fortress Credit Opportunities Fund V (A) LP.....	New York.....	NY.....	Fortress.....	12/11/2018.....			117,573.....		0.100.....
	Foundation Capital IX, L.P.....	San Francisco.....	CA.....	Foundation Capital.....	08/10/2018.....	1.....		376,599.....		0.800.....
	Francisco Partners V, L.P.....	San Francisco.....	CA.....	Francisco Partners Management.....	09/29/2017.....	3.....		450,000.....		0.160.....
	Francisco Partners VI, L.P.....	San Francisco.....	CA.....	Francisco Partners Management.....	04/03/2020.....	3.....	8,625.....	92,000.....		0.100.....
	Global Infrastructure Partners IV, L.P.....	New York.....	NY.....	Global Infrastructure.....	07/01/2019.....			124,525.....		0.100.....
	Great Hill Equity Partners VII, L.P.....	Boston.....	MA.....	Great Hill Partners.....	06/26/2019.....	3.....		196,084.....		0.070.....
	Green Equity Investors VIII, L.P.....	Los Angeles.....	CA.....	Leonard Green.....	10/14/2019.....	3.....		9,860.....		0.060.....
	Gryphon Heritage Partners, L.P.....	San Francisco.....	CA.....	Gryphon.....	03/16/2020.....	3.....		(18,178).....		0.320.....
	Gryphon Partners VI, L.P.....	San Francisco.....	CA.....	Gryphon.....	03/16/2020.....	3.....		(146,367).....		0.170.....
	Hg Genesis 9 L.P.....	London.....	GBR.....	Hg.....	02/07/2020.....	3.....	3,343.....	4,903.....		0.100.....
	Hg Saturn 2 A L.P.....	London.....	GBR.....	Hg.....	02/07/2020.....	3.....		269,700.....		0.100.....
	Hg Saturn L.P.....	London.....	GBR.....	Hg.....	03/07/2018.....	3.....		727,390.....		0.350.....
	Index Growth V (Jersey), L.P.....	London.....	GBR.....	Index Ventures.....	03/02/2020.....	1.....		157,421.....		0.060.....
	Index Ventures Growth IV.....	London.....	GBR.....	Index Ventures.....	07/02/2018.....	1.....		176,000.....		0.340.....
	Index Ventures IX.....	London.....	GBR.....	Index Ventures.....	07/02/2018.....	1.....		75,705.....		0.170.....
	Index Ventures X (Jersey), L.P.....	London.....	GBR.....	Index Ventures.....	03/02/2020.....	1.....		40,394.....		0.100.....
	Inflexion Buyout Fund V Limited Partnership.....	London.....	GBR.....	Inflexion.....	04/09/2018.....	3.....		644,569.....		0.180.....
	Inflexion Enterprise Fund V.....	London.....	GBR.....	Inflexion.....	04/04/2019.....	3.....		67,200.....		0.090.....
	Inflexion Partnership Capital Fund II Limited Partnership.....	London.....	GBR.....	Inflexion.....	04/09/2018.....	3.....		366,169.....		0.200.....
	Inflexion Supplemental Fund V.....	London.....	GBR.....	Inflexion.....	04/04/2019.....	3.....		178,056.....		0.120.....
	Investindustrial VII L.P.....	London.....	GBR.....	Investindustria.....	03/25/2019.....	3.....		19,156.....		0.050.....
	Jade Equity Investors, L.P.....	Los Angeles.....	CA.....	Leonard Green.....	10/14/2019.....	3.....		258,843.....		0.170.....
	KKR Dislocation Opportunities (Domestic) Fund L.P.....	New York.....	NY.....	KKR.....	04/09/2020.....			1,907,253.....		0.540.....
	Kleiner Perkins Caufield & Byers XVIII, LLC.....	New York.....	NY.....	Kleiner Perkins Caufield & Byers.....	01/28/2019.....	1.....		22,500.....		0.080.....
	Kohlberg Investors IX, L.P.....	Mount Kisco.....	NY.....	Kohlberg.....	12/09/2019.....	3.....		(4,716).....		0.230.....
	Lightspeed China Partners IV, L.P.....	Shanghai.....	CHN.....	Lightspeed.....	12/10/2018.....	1.....		42,000.....		0.100.....
	Lightspeed China Partners Select I, L.P.....	Shanghai.....	CHN.....	Lightspeed.....	12/10/2018.....	1.....		14,000.....		0.130.....
	Lightspeed Venture Partners Select IV, L.P.....	Menlo Park.....	CA.....	Lightspeed.....	02/28/2020.....	1.....		84,000.....		0.100.....
	Lightspeed Venture Partners XII, L.P.....	Menlo Park.....	CA.....	Lightspeed.....	03/28/2018.....	1.....		36,000.....		0.120.....
	Lightspeed Venture Partners XIII, L.P.....	Menlo Park.....	CA.....	Lightspeed.....	02/28/2020.....	1.....		42,000.....		0.100.....
	Menlo Ventures XV, L.P.....	Menlo Park.....	CA.....	Menlo Ventures.....	07/22/2020.....	1.....		45,000.....		0.090.....
	Meritech Capital Partners VI L.P.....	Palo Alto.....	CA.....	Meritech.....	05/07/2018.....	1.....		123,500.....		0.360.....
	Meritech Capital Partners VII L.P.....	Palo Alto.....	CA.....	Meritech.....	05/07/2020.....	1.....		40,163.....		0.090.....
	New Enterprise Associates 17, L.P.....	Menlo Park.....	CA.....	New Enterprise Associates.....	05/20/2019.....	1.....		60,000.....		0.100.....
	Olympus Growth Fund VII, L.P.....	Stamford.....	CT.....	Olympus.....	11/20/2017.....	3.....		400,632.....		0.310.....

E08.1

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership	
		3 City	4 State								
	One Equity Partners VII, L.P.....	New York.....	NY.....	One Equity Partners.....	08/07/2018.....	3.....		535,202.....		0.380.....	
	PAG Asia III, L.P.....	Hong Kong.....	CHN.....	PAG Asia.....	09/06/2018.....	3.....		115,416.....		0.100.....	
	Patria - Private Equity Fund VI, L.P.....	Sao Paulo.....	BRA.....	Patria.....	12/18/2017.....	3.....		240,727.....		0.150.....	
	Permira VII L.P.1.....	London.....	GBR.....	Permira.....	05/03/2019.....	3.....		140,872.....		0.100.....	
	Polish Enterprise Fund VIII, L.P.....	Warsaw.....	POL.....	Enterprise Investors.....	09/08/2017.....	3.....		207,007.....		0.640.....	
	Primavera Capital Fund III L.P.....	Hong Kong.....	CHN.....	Primavera.....	02/14/2018.....	3.....		1,028,085.....		0.120.....	
	Public Pension Capital, LLC.....	New York.....	NY.....	Public Pension Capital Management.....	07/10/2014.....	3.....		115,805.....		0.100.....	
	Scale Venture Partners VI, L.P.....	Foster City.....	CA.....	Scale Ventures.....	06/27/2018.....	1.....		245,768.....		0.690.....	
	Secondary Overflow Fund IV L.P.....	Boston.....	MA.....	HarbourVest Partners, LLC.....	04/30/2020.....	3.....		(2,951).....		0.150.....	
	Silver Lake Partners VI, L.P.....	New York.....	NY.....	Silver Lake.....	06/02/2020.....	3.....	184,664.....			0.100.....	
	Spark Capital Growth Fund III, L.P.....	Boston.....	MA.....	Spark.....	02/12/2019.....	1.....		360,000.....		0.220.....	
	Spark Capital VI, L.P.....	Boston.....	MA.....	Spark.....	02/12/2019.....	1.....		135,000.....		0.220.....	
	Tailwater Energy Fund III LP.....	Dallas.....	TX.....	Tailwater.....	07/20/2018.....			1,275,484.....		1.110.....	
	Tailwater Energy Fund IV LP.....	Dallas.....	TX.....	Tailwater.....	06/24/2019.....			669,259.....		0.070.....	
	The Baring Asia Private Equity Fund VII, L.P.....	Hong Kong.....	CHN.....	Baring Asia.....	07/10/2018.....	3.....		123,242.....		0.150.....	
	The Veritas Capital Fund VII, L.P.....	New York.....	NY.....	Veritas.....	08/09/2019.....	3.....		612,837.....		0.100.....	
	Trident VI, L.P.....	Greenwich.....	CT.....	Stone Point Capital.....	12/20/2013.....	3.....		9,574.....		0.160.....	
	Trilantic Energy Partners II (North America) L.P.....	Austin.....	TX.....	Trilantic.....	12/14/2018.....			121,968.....		0.910.....	
	Welsh, Carson, Anderson & Stowe XII, L.P.....	New York.....	NY.....	Welsh Carson.....	09/16/2014.....	3.....		73,277.....		0.180.....	
	Westlake BioPartners Fund II, L.P.....	Westlake Village.....	CA.....	Westlake.....	05/07/2020.....	1.....		12,250.....		0.080.....	
	Westlake BioPartners I, L.P.....	Westlake Village.....	CA.....	Westlake.....	08/30/2018.....	1.....		133,875.....		0.870.....	
	Whitehorse Liquidity Partners Fund IV LP.....	Toronto.....	CAN.....	Whitehorse.....	04/21/2020.....	3.....		(33,699).....		0.060.....	
	Wind Point Partners IX, L.P.....	Chicago.....	IL.....	Wind Point.....	01/17/2020.....	3.....		48,560.....		0.090.....	
	Wing Three, L.P.....	Menlo Park.....	CA.....	Wing Ventures.....	05/29/2020.....	1.....		13,500.....		0.110.....	
	1999999. Total - Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated.....							234,132.....	21,257,722.....	0.....	XXX.....
Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Affiliated											
	p002296 1350 Eye Street Owner LLC.....	Washington.....	DC.....	Eye Street Manager LLC.....	02/01/2021.....			5,537,391.....			
	p001437 MetLife Core Property Fund, LP - MPC.....	Whippany.....	NJ.....	Metropolitan Life Insurance Company Core Property Fund GP LLC.....	04/02/2018.....			531,485.....		1.450.....	
	2299999. Total - Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Affiliated.....							5,537,391.....	531,485.....	0.....	XXX.....
	4899999. Subtotal - Unaffiliated.....							234,132.....	21,257,722.....	0.....	XXX.....
	4999999. Subtotal - Affiliated.....							5,537,391.....	531,485.....	0.....	XXX.....
	5099999. Totals.....							5,771,523.....	21,789,207.....	0.....	XXX.....

E08.2

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated																			
E09	Accel Growth V, L.P.....	Palo Alto.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	03/01/2019.	03/31/2021.	.....741,056	.....(12,467)	.....	.....	.....	.....(12,467)	.....	.....728,589	.....728,589	.....	.....	.....0	.....12,467
	Accel India VI, L.P.....	Bangalore.....	IND.	METROPOLITAN LIFE INSURANCE COMPANY	11/11/2019.	03/31/2021.	.....99,336	.....7,664	.....	.....	.....	.....7,664	.....	.....107,000	.....99,336	.....	.....(7,664)	.....(7,664)	.....
	Accel Leaders Fund II, L.P.....	Palo Alto.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	03/01/2019.	03/31/2021.	.....307,535	.....2,465	.....	.....	.....	.....2,465	.....	.....310,000	.....307,535	.....	.....(2,465)	.....(2,465)	.....
	Accel London VI, L.P.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	05/06/2019.	03/31/2021.	.....230,596	.....1,404	.....	.....	.....	.....1,404	.....	.....232,000	.....230,596	.....	.....(1,404)	.....(1,404)	.....
	Accel XIV, L.P.....	Palo Alto.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	03/01/2019.	03/31/2021.	.....203,149	.....6,401	.....	.....	.....	.....6,401	.....	.....209,550	.....203,149	.....	.....(6,401)	.....(6,401)	.....
	Accion Quona Inclusion Fund, L.P.....	Washington.....	DC..	METROPOLITAN LIFE INSURANCE COMPANY	07/26/2018.	03/31/2021.	.....969,628	.....67,113	.....	.....	.....	.....67,113	.....	.....1,036,741	.....1,040,627	.....	.....3,886	.....3,886	.....64,548
	Accomplice Fortuity Pool, L.P.....	Cambridge.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	06/11/2020.	03/31/2021.	.....351,463	.....(1,463)	.....	.....	.....	.....(1,463)	.....	.....350,000	.....351,463	.....	.....1,463	.....1,463	.....
	Accomplice Fund II, L.P.....	Cambridge.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	01/10/2018.	03/31/2021.	.....3,665,732	.....(1,265,732)	.....	.....	.....	.....(1,265,732)	.....	.....2,400,000	.....3,665,732	.....	.....1,265,732	.....1,265,732	.....
	Accomplice Fund III, L.P.....	Cambridge.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	06/11/2020.	03/31/2021.	.....263,189	.....	.....	.....	.....	.....0	.....	.....263,189	.....263,189	.....	.....	.....0	.....
	Advent International GPE IX-A SCSP.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	03/13/2019.	03/31/2021.	.....593,708	.....(70,781)	.....	.....	.....	.....(70,781)	.....(20,285)	.....502,642	.....556,480	.....20,285	.....33,553	.....53,838	.....37,227
	Advent International GPE IX-D SCSP.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	03/13/2019.	03/31/2021.	.....386,157	.....(56,606)	.....	.....	.....	.....(56,606)	.....	.....329,551	.....361,228	.....	.....31,677	.....31,677	.....24,929
	Affinity Asia Pacific Fund V L.P.....	Hong Kong.....	CHN	METROPOLITAN LIFE INSURANCE COMPANY	01/15/2018.	03/31/2021.	.....736,836	.....49,524	.....	.....	.....	.....49,524	.....	.....786,360	.....736,836	.....	.....(49,524)	.....(49,524)	.....(1,563)
	Alchemy Special Opportunities Fund IV L.P.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	01/05/2018.	03/31/2021.	.....514,256	.....76,651	.....	.....	.....	.....76,651	.....6,220	.....597,127	.....514,256	.....(6,220)	.....(76,651)	.....(82,871)	.....
	Altor Fund V (No. 1) AB.....	Stockholm.....	SWE	METROPOLITAN LIFE INSURANCE COMPANY	12/17/2018.	03/31/2021.	.....96,150	.....3,887	.....	.....	.....	.....3,887	.....(113)	.....99,924	.....96,150	.....113	.....(3,887)	.....(3,774)	.....
	American Industrial Partners Capital Fund VII, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	03/26/2019.	03/31/2021.	.....556,265	.....5,789	.....	.....	.....	.....5,789	.....	.....562,054	.....556,265	.....	.....(5,789)	.....(5,789)	.....
	American Securities Partners VII, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	12/10/2014.	03/31/2021.	.....4,057,082	.....72,423	.....	.....	.....	.....72,423	.....	.....4,129,505	.....4,057,082	.....	.....(72,423)	.....(72,423)	.....
	American Securities Partners VIII, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	02/23/2018.	03/31/2021.	.....1,015,730	.....103,097	.....	.....	.....	.....103,097	.....	.....1,118,827	.....1,015,730	.....	.....(103,097)	.....(103,097)	.....
	Amherst Single Family Residential Partners VI, L.P.....	Austin.....	TX..	METROPOLITAN LIFE INSURANCE COMPANY	03/15/2019.	03/31/2021.	.....3,088,999	.....(736,418)	.....	.....	.....	.....(736,418)	.....	.....2,352,581	.....3,088,999	.....	.....736,418	.....736,418	.....
	Andreessen Horowitz Fund VI, L.P.....	Menlo Park.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	04/18/2019.	04/01/2021.	.....331,949	.....(20,449)	.....	.....	.....	.....(20,449)	.....	.....311,500	.....331,949	.....	.....20,449	.....20,449	.....
	Andreessen Horowitz LSV Fund I, L.P.....	Menlo Park.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	04/18/2019.	04/01/2021.	.....719,751	.....(54,751)	.....	.....	.....	.....(54,751)	.....	.....665,000	.....719,751	.....	.....54,751	.....54,751	.....
	Ares Special Opportunities Fund, LP.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	05/04/2020.	04/01/2021.	.....1,428,174	.....(121,796)	.....	.....	.....	.....(121,796)	.....	.....1,306,378	.....1,428,174	.....	.....121,796	.....121,796	.....
	Arlington Capital Partners V, L.P.....	Chevy Chase.....	MD.	METROPOLITAN LIFE INSURANCE COMPANY	04/29/2019.	03/31/2021.	.....834,177	.....(135,317)	.....	.....	.....	.....(135,317)	.....	.....698,860	.....834,177	.....	.....135,317	.....135,317	.....

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Arsenal Capital Partners Fund IV LP.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	09/03/2015.	03/31/2021.	.....16,861,065					.....0		.....16,861,065	.....16,861,065			.....0	
	Arsenal Capital Partners V LP.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	04/01/2019.	03/31/2021.	.....1,047,392	.....(26,255)				.....(26,255)		.....1,021,137	.....1,042,691		.....21,554	.....21,554	.....4,701
	ASTORG VII.....	Paris.....	FRA	METROPOLITAN LIFE INSURANCE COMPANY	10/26/2018.	03/31/2021.	.....447,012	.....31,073				.....31,073	.....(4,642)	.....473,443	.....447,012	.....4,642	.....(31,073)	.....(26,431)	
	ASTORG VII CO-INVEST LGC.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	02/14/2020.	03/31/2021.	.....1,170,004	.....2,534				.....2,534	.....(91,988)	.....1,080,550	.....1,120,616	.....42,600	.....(2,534)	.....40,066	
	Audax Private Equity Fund VI, L.P.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	08/03/2018.	03/31/2021.	.....792,259	.....(180,174)				.....(180,174)		.....612,085	.....792,259		.....180,174	.....180,174	
	Battery Ventures XII Side Fund, L.P.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	04/01/2018.	04/01/2021.	.....2,082,263	.....(843,123)				.....(843,123)		.....1,239,140	.....2,082,263		.....843,123	.....843,123	
	Battery Ventures XII, L.P.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	02/01/2018.	04/01/2021.	.....3,040,391	.....(836,111)				.....(836,111)		.....2,204,280	.....3,040,391		.....836,111	.....836,111	
	Battery Ventures XIII Side Fund, L.P.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	01/24/2020.	04/01/2021.	.....177,016	.....(7,256)				.....(7,256)		.....169,760	.....177,016		.....7,256	.....7,256	
	Battery Ventures XIII, L.P.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	01/24/2020.	04/01/2021.	.....239,639	.....361				.....361		.....240,000	.....239,639		.....(361)	.....(361)	
	Bayview Opportunity Domestic VI, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	08/28/2020.	04/01/2021.	.....481,581					.....0		.....481,581	.....481,581			.....0	
	BDCM Opportunity Fund IV, L.P.....	Greenwich.....	CT..	METROPOLITAN LIFE INSURANCE COMPANY	02/04/2015.	03/31/2021.	.....5,674,155	.....(141,879)				.....(141,879)		.....5,532,276	.....5,532,276			.....0	.....141,879
	BE VI LP.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	01/26/2018.	03/31/2021.	.....2,001,506	.....(4,036)				.....(4,036)	.....(101,066)	.....1,896,403	.....2,001,505	.....101,066	.....4,036	.....105,102	
	Bessemer Venture Partners Century Fund L.P.....	Larchmont.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	09/13/2019.	04/01/2021.	.....453,152	.....22,015				.....22,015		.....475,167	.....453,152		.....(22,015)	.....(22,015)	
	Bessemer Venture Partners X Institutional L.P.....	Larchmont.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	10/15/2018.	04/01/2021.	.....318,105	.....4,062				.....4,062		.....322,167	.....318,105		.....(4,062)	.....(4,062)	
	BGH Capital Offshore Fund I, L.P.....	Melbourne.....	AUS	METROPOLITAN LIFE INSURANCE COMPANY	05/15/2018.	03/31/2021.	.....848,062	.....89,859				.....89,859	.....(9,989)	.....927,932	.....848,062	.....9,989	.....(89,859)	.....(79,870)	
	BlackFin Financial Services Fund III.....	Paris.....	FRA	METROPOLITAN LIFE INSURANCE COMPANY	06/26/2019.	03/31/2021.	.....19,702	.....42,018				.....42,018	.....(1,488)	.....60,232	.....19,702	.....1,488	.....(42,018)	.....(40,530)	
	Blackstone Capital Partners VII LP.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	04/07/2015.	03/31/2021.	.....5,017,873	.....(465,733)				.....(465,733)		.....4,552,140	.....4,792,183		.....240,043	.....240,043	.....225,689
	Blackstone Strategic Alliance Fund II LP.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	11/23/2010.	04/01/2021.	.....845,482	.....(18,811)				.....(18,811)		.....826,671	.....826,671			.....0	.....58,258
	Blue Sea Capital Fund I LP.....	Palm Beach.....	FL...	METROPOLITAN LIFE INSURANCE COMPANY	10/18/2013.	03/31/2021.	.....4,478,008	.....(617,884)				.....(617,884)		.....3,860,124	.....4,072,492		.....212,368	.....212,368	.....405,517
	Blue Sea Capital Fund II LP.....	Palm Beach.....	FL...	METROPOLITAN LIFE INSURANCE COMPANY	02/04/2019.	03/31/2021.	.....296,217	.....(29,842)				.....(29,842)		.....266,375	.....296,217		.....29,842	.....29,842	.....309
	Bond Capital Fund I, LP.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	04/15/2019.	03/31/2021.	.....652,373	.....(127,373)				.....(127,373)		.....525,000	.....652,373		.....127,373	.....127,373	

E09.1

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Bridgepoint Europe V 'B1' LP.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	09/03/2014.	03/31/2021.	.....5,544,488	.....(487,394)				.....(487,394)	.....(106,401)	.....4,950,693	.....5,078,951	.....106,401	.....21,857	.....128,258	.....465,537
	Carlyle Europe Technology Partners Fund IV.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	11/29/2018.	04/02/2021.	.....382,590	.....42,589				.....42,589	.....(8,917)	.....416,262	.....382,590	.....8,917	.....(42,589)	.....(33,672)	
	Carlyle Partners VI, L.P.....	Washington.....	DC..	METROPOLITAN LIFE INSURANCE COMPANY	02/19/2013.	03/31/2021.	.....828,864	.....(91,990)				.....(91,990)		.....736,874	.....788,946		.....52,072	.....52,072	.....39,918
	Carlyle Partners VII, L.P.....	Washington.....	DC..	METROPOLITAN LIFE INSURANCE COMPANY	10/26/2017.	03/31/2021.	.....2,311,875	.....135,202				.....135,202		.....2,447,077	.....2,311,875		.....(135,202)	.....(135,202)	
	Charles River Partnership XVI, L.P.....	Cambridge.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	06/17/2014.	03/31/2021.	.....6,400,022	.....(3,119,022)				.....(3,119,022)		.....3,281,000	.....6,313,581		.....3,032,581	.....3,032,581	.....86,440
	CHRYSCAPITAL VIII, LLC.....	Mumbai.....	IND.	METROPOLITAN LIFE INSURANCE COMPANY	10/04/2018.	03/31/2021.	.....537,329	.....(17,329)				.....(17,329)		.....520,000	.....537,329		.....17,329	.....17,329	
	CIP Capital Fund III, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	07/01/2019.	03/31/2021.						.....0			.....(53,896)		.....(53,896)	.....(53,896)	
	Clearlake Capital Partners V, L.P.....	Los Angeles.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	10/13/2017.	03/31/2021.	.....4,672,250	.....(1,265,774)				.....(1,265,774)		.....3,406,476	.....4,672,250		.....1,265,774	.....1,265,774	
	Clearlake Capital Partners VI, L.P.....	Los Angeles.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	01/16/2020.	03/31/2021.	.....936,204	.....(30,162)				.....(30,162)		.....906,042	.....936,204		.....30,162	.....30,162	
	Clearlake Opportunities Partners II, L.P.....	Los Angeles.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	05/31/2019.	03/31/2021.	.....498,155	.....(56,993)				.....(56,993)		.....441,162	.....498,155		.....56,993	.....56,993	
	Cortec Group Fund VI, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	04/27/2015.	03/31/2021.	.....4,264,046	.....259,719				.....259,719		.....4,523,765	.....4,264,046		.....(259,719)	.....(259,719)	.....(469)
	Cortec Group Fund VII, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	09/16/2019.	03/31/2021.	.....790,596	.....(105,108)				.....(105,108)		.....685,488	.....790,596		.....105,108	.....105,108	
	Court Square Capital Partners IV.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	07/03/2018.	03/31/2021.	.....1,936,359	.....(81,093)				.....(81,093)		.....1,855,266	.....1,936,359		.....81,093	.....81,093	
	CRV XVIII, L.P.....	Cambridge.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	06/24/2020.	03/31/2021.	.....127,500					.....0		.....127,500	.....127,500			.....0	
	CVC Capital Partners Asia V L.P.....	Hong Kong.....	CHN	METROPOLITAN LIFE INSURANCE COMPANY	01/17/2019.	03/31/2021.	.....139,078					.....0		.....139,078	.....119,602		.....(19,476)	.....(19,476)	
	Defy Partners II, L.P.....	Palo Alto.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	03/28/2019.	03/31/2021.	.....216,989	.....21,011				.....21,011		.....238,000	.....216,989		.....(21,011)	.....(21,011)	
	Dover Street X LP.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	04/30/2020.	03/31/2021.	.....851,457	.....(108,957)				.....(108,957)		.....742,500	.....814,889		.....72,389	.....72,389	.....36,568
	Dyal Capital Partners IV, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	04/06/2018.	04/01/2021.	.....6,511,986	.....(491,231)				.....(491,231)		.....6,020,755	.....6,020,755			.....0	.....491,231
	ECI 11 FP LP.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	07/02/2018.	03/31/2021.	.....3,354,251	.....167,776				.....167,776	.....(50,767)	.....3,471,260	.....3,354,251	.....50,767	.....(167,776)	.....(117,009)	
	Egerton Capital Partners, L.P.....	Wilmington.....	DE..	METROPOLITAN LIFE INSURANCE COMPANY	05/17/2012.	04/01/2021.	.....25,109,431	.....(9,409,431)				.....(9,409,431)		.....15,700,000	.....24,041,640		.....8,341,640	.....8,341,640	
	EnCap Energy Capital Fund X, L.P.....	Houston.....	TX..	METROPOLITAN LIFE INSURANCE COMPANY	02/05/2015.	03/31/2021.	.....8,725,702	.....2,708,668				.....2,708,668		.....11,434,370	.....8,725,702		.....(2,708,668)	.....(2,708,668)	
	EnCap Energy Capital IX.....	Houston.....	TX..	METROPOLITAN LIFE INSURANCE COMPANY	01/04/2013.	03/31/2021.	.....262,390	.....153,808				.....153,808		.....416,198	.....262,390		.....(153,808)	.....(153,808)	

E09.2

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Equistone Partners Europe Fund V L.P.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	01/22/2015.	03/31/2021.	.....3,170,718	.....26,943				.....26,943	.....(111,066)	.....3,086,595	.....3,170,718	.....111,066	.....(26,943)	.....84,123	
	Equistone Partners Europe Fund VI SCSp.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	03/08/2018.	03/31/2021.	.....2,794,965	.....149,762				.....149,762	.....(107,248)	.....2,837,479	.....2,794,965	.....107,248	.....(149,762)	.....(42,514)	
	Fifth Wall Ventures II, L.P.....	Los Angeles.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	10/15/2018.	03/31/2021.	.....472,012	.....56,920				.....56,920		.....528,932	.....472,012		.....(56,920)	.....(56,920)	
	FirstMark Capital OF III, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	12/13/2019.	03/31/2021.	.....354,300	.....(9,300)				.....(9,300)		.....345,000	.....354,300		.....9,300	.....9,300	
	FirstMark Capital V, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	12/13/2019.	03/31/2021.	.....269,798	.....5,202				.....5,202		.....275,000	.....269,798		.....(5,202)	.....(5,202)	
	Fortress Credit Opportunities Fund V (A) LP.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	12/11/2018.	03/31/2021.	.....2,091,475					.....0		.....2,091,475	.....2,091,475			.....0	
	Foundation Capital IX, L.P.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	08/10/2018.	03/31/2021.	.....2,112,028	.....4,769				.....4,769		.....2,116,797	.....2,112,028		.....(4,769)	.....(4,769)	
	Foundation Capital Leadership Fund II, L.P.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	02/20/2020.	03/31/2021.	.....782,784	.....(38,666)				.....(38,666)		.....744,118	.....782,784		.....38,666	.....38,666	
	Foundation Capital VIII, L.P.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	05/06/2015.	03/31/2021.	.....7,607,416	.....(3,266,647)				.....(3,266,647)		.....4,340,769	.....7,607,416		.....3,266,647	.....3,266,647	
	Francisco Partners Agility II, L.P.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	04/03/2020.	04/01/2021.	.....37,194	.....4,806				.....4,806		.....42,000	.....37,194		.....(4,806)	.....(4,806)	
	Francisco Partners IV, L.P.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	12/08/2014.	04/01/2021.	.....10,862,460	.....(5,989,960)				.....(5,989,960)		.....4,872,500	.....10,018,957		.....5,146,457	.....5,146,457	.....843,503
	Francisco Partners V, L.P.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	09/29/2017.	04/01/2021.	.....4,121,477	.....(491,477)				.....(491,477)		.....3,630,000	.....4,121,477		.....491,477	.....491,477	
	Francisco Partners VI, L.P.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	04/03/2020.	04/01/2021.	.....100,625					.....0		.....100,625	.....100,625			.....0	
	Genstar Capital Partners IX, L.P.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	02/19/2019.	03/31/2021.	.....562,871	.....(88,979)				.....(88,979)		.....473,892	.....562,871		.....88,979	.....88,979	
	Gibson Holdings I LP.....	Toronto.....	CAN	METROPOLITAN LIFE INSURANCE COMPANY	10/17/2019.	04/01/2021.	.....432,227	.....(14,835)				.....(14,835)		.....417,392	.....423,635		.....6,243	.....6,243	.....8,591
	Global Infrastructure Partners IV, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	07/01/2019.	03/31/2021.	.....131,486	.....54,187				.....54,187		.....185,673	.....131,486		.....(54,187)	.....(54,187)	
	Graham Partners V, LP.....	Philadelphia.....	PA..	METROPOLITAN LIFE INSURANCE COMPANY	07/02/2020.	03/31/2021.	.....181,768	.....8,291				.....8,291		.....190,059	.....181,768		.....(8,291)	.....(8,291)	
	Great Hill Equity Partners VII, L.P.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	06/26/2019.	03/31/2021.	.....255,788					.....0		.....255,788	.....469,216		.....213,428	.....213,428	
	Green Equity Investors VIII, L.P.....	Los Angeles.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	10/14/2019.	03/31/2021.	.....404,720					.....0		.....404,720	.....401,690		.....(3,030)	.....(3,030)	
	Gryphon Heritage Partners, L.P.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	03/16/2020.	03/31/2021.	.....137,524					.....0		.....137,524	.....133,882		.....(3,642)	.....(3,642)	.....264
	Gryphon Partners V, L.P.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	12/20/2017.	03/31/2021.	.....3,924,447	.....(382,094)				.....(382,094)		.....3,542,353	.....3,924,447		.....382,094	.....382,094	

E09.3

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Gryphon Partners VI, L.P.....	San Francisco.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	03/16/2020.	03/31/2021.	.....202,314					.....0		.....202,314	.....202,314			.....0	.....1,664
	Harvest Partners VIII, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	11/30/2018.	03/31/2021.	.....1,330,400	.....(81,356)				.....(81,356)		.....1,249,044	.....1,330,400		.....81,356	.....81,356	
	Hg Genesis 9 L.P.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	02/07/2020.	04/01/2021.	.....8,246					.....0		.....8,246	.....8,246			.....0	
	Hg Saturn 2 A L.P.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	02/07/2020.	04/01/2021.	.....353,052	.....(24,027)				.....(24,027)		.....329,025	.....353,272		.....24,247	.....24,247	.....(220)
	Hg Saturn L.P.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	03/07/2018.	04/01/2021.	.....4,843,929	.....(1,233,522)				.....(1,233,522)	.....37,112	.....3,647,519	.....4,843,929		.....1,196,410	.....1,196,410	
	Hg Secular Co-Invest L.P.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	09/04/2020.	04/01/2021.	.....383,601	.....(7,578)				.....(7,578)		.....376,023	.....383,601		.....7,578	.....7,578	
	Hg Vardos Co-Invest L.P.....	Oslo.....	NOR	METROPOLITAN LIFE INSURANCE COMPANY	09/04/2020.	04/01/2021.	.....377,775	.....(2,434)				.....(2,434)		.....375,341	.....377,775		.....2,434	.....2,434	
	Hudson Holdings Cayman I LP.....	Toronto.....	CAN	METROPOLITAN LIFE INSURANCE COMPANY	07/29/2019.	04/01/2021.	.....207,237	.....57,763				.....57,763		.....265,000	.....207,237		.....(57,763)	.....(57,763)	
	Hudson Holdings I LP.....	Toronto.....	CAN	METROPOLITAN LIFE INSURANCE COMPANY	07/29/2019.	04/01/2021.	.....177,689	.....73,935				.....73,935		.....251,624	.....192,113		.....(59,511)	.....(59,511)	
	Index Growth V (Jersey), L.P.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	03/02/2020.	03/31/2021.	.....273,346					.....0		.....273,346	.....273,346			.....0	
	Index Ventures Growth IV.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	07/02/2018.	03/31/2021.	.....3,679,843	.....(266,292)				.....(266,292)		.....3,413,551	.....3,679,843		.....266,292	.....266,292	
	Index Ventures IX.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	07/02/2018.	03/31/2021.	.....1,149,672	.....(61,052)				.....(61,052)		.....1,088,620	.....1,149,672		.....61,052	.....61,052	
	Index Ventures X (Jersey), L.P.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	03/02/2020.	03/31/2021.	.....157,750	.....4,266				.....4,266		.....162,016	.....157,750		.....(4,266)	.....(4,266)	
	Inflexion Buyout Fund V Limited Partnership.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	04/09/2018.	03/31/2021.	.....1,985,123	.....65,389				.....65,389	.....3,941	.....2,054,453	.....1,985,123	.....(3,941)	.....(65,389)	.....(69,330)	
	Inflexion Enterprise Fund V.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	04/04/2019.	03/31/2021.	.....98,171	.....14,444				.....14,444	.....(31)	.....112,584	.....98,171	.....31	.....(14,444)	.....(14,413)	
	Inflexion Partnership Capital Fund II Limited Partnership.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	04/09/2018.	03/31/2021.	.....799,784	.....70,450				.....70,450	.....1,783	.....872,017	.....799,784	.....(1,783)	.....(70,450)	.....(72,233)	
	Inflexion Supplemental Fund V.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	04/04/2019.	03/31/2021.	.....464,649	.....(13,416)				.....(13,416)	.....2,216	.....453,449	.....464,649	.....(2,216)	.....13,416	.....11,200	
	Investindustrial VII L.P.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	03/25/2019.	03/31/2021.	.....130,136	.....34,229				.....34,229	.....(9,021)	.....155,344	.....130,136	.....9,021	.....(34,229)	.....(25,208)	
	Jade Equity Investors, L.P.....	Los Angeles.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	10/14/2019.	03/31/2021.	.....511,168	.....(32,917)				.....(32,917)		.....478,251	.....511,168		.....32,917	.....32,917	
	K4 Private Investors, L.P.....	Los Angeles.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	06/15/2018.	03/31/2021.	.....4,790,645	.....(326,974)				.....(326,974)		.....4,463,671	.....4,790,645		.....326,974	.....326,974	
	K5 Private Investors, L.P.....	Los Angeles.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	06/26/2020.	03/31/2021.						.....0		.....(16,794)			.....(16,794)	.....(16,794)	
	KKR Dislocation Opportunities (Domestic) Fund L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	04/09/2020.	04/01/2021.	.....4,426,626					.....0		.....4,426,626	.....4,426,626			.....0	

E09.4

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Kleiner Perkins Caufield & Byers XVIII, LLC.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	01/28/2019.	03/31/2021.	.....425,777	.....(65,777)				.....(65,777)		.....360,000	.....425,777		.....65,777	.....65,777	
	Kohlberg Investors IX, L.P.....	Mount Kisco.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	12/09/2019.	04/01/2021.	.....145,411					.....0		.....145,411	.....140,470		.....(4,941)	.....(4,941)	.....64
	Landmark Equity Partners XVI, L.P.....	Simsbury.....	CT..	METROPOLITAN LIFE INSURANCE COMPANY	09/22/2017.	03/31/2021.	.....2,357,406	.....(336,176)				.....(336,176)		.....2,021,230	.....2,207,226		.....185,996	.....185,996	.....150,180
	Lightspeed China Partners IV, L.P.....	Shanghai.....	CHN	METROPOLITAN LIFE INSURANCE COMPANY	12/10/2018.	03/31/2021.	.....137,903	.....5,597				.....5,597		.....143,500	.....137,903		.....(5,597)	.....(5,597)	
	Lightspeed China Partners Select I, L.P.....	Shanghai.....	CHN	METROPOLITAN LIFE INSURANCE COMPANY	12/10/2018.	03/31/2021.	.....137,788	.....(15,288)				.....(15,288)		.....122,500	.....137,788		.....15,288	.....15,288	
	Lightspeed Venture Partners Select III, L.P.....	Menlo Park.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	03/28/2018.	04/01/2021.	.....1,658,095	.....(207,415)				.....(207,415)		.....1,450,680	.....1,658,095		.....207,415	.....207,415	
	Lightspeed Venture Partners Select IV, L.P.....	Menlo Park.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	02/28/2020.	04/01/2021.	.....204,597	.....11,403				.....11,403		.....216,000	.....204,597		.....(11,403)	.....(11,403)	
	Lightspeed Venture Partners XII, L.P.....	Menlo Park.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	03/28/2018.	04/01/2021.	.....830,073	.....(74,073)				.....(74,073)		.....756,000	.....830,073		.....74,073	.....74,073	
	Lightspeed Venture Partners XIII, L.P.....	Menlo Park.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	02/28/2020.	04/01/2021.	.....105,843	.....2,157				.....2,157		.....108,000	.....105,843		.....(2,157)	.....(2,157)	
	Linzor Capital Partners III, L.P.....	Santiago.....	CHL	METROPOLITAN LIFE INSURANCE COMPANY	02/26/2015.	03/31/2021.	.....3,344,498	.....221,430				.....221,430		.....3,565,928	.....3,344,498		.....(221,430)	.....(221,430)	
	MED Platform I SLP.....	Lyon.....	FRA	METROPOLITAN LIFE INSURANCE COMPANY	07/20/2020.	03/31/2021.	.....488,664	.....(48,899)				.....(48,899)	.....3,230	.....442,995	.....488,664	.....(3,230)	.....48,899	.....45,669	
	Medicxi III LP.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	04/09/2019.	03/31/2021.	.....152,319	.....26,083				.....26,083	.....(1,901)	.....176,501	.....152,319	.....1,901	.....(26,083)	.....(24,182)	
	Medicxi Secondary I LP.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	05/29/2020.	03/31/2021.	.....354,144					.....0		.....354,144	.....354,144			.....0	
	Menlo Ventures XV, L.P.....	Menlo Park.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	07/22/2020.	03/31/2021.	.....90,000					.....0		.....90,000	.....90,000			.....0	
	Meritech Capital Partners IV, L.P.....	Palo Alto.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	09/29/2010.	03/31/2021.	.....35,150					.....0		.....35,150	.....35,150			.....0	
	Meritech Capital Partners VI L.P.....	Palo Alto.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	05/07/2018.	03/31/2021.	.....3,574,542	.....(1,189,042)				.....(1,189,042)		.....2,385,500	.....3,185,492		.....799,992	.....799,992	.....389,050
	Meritech Capital Partners VII L.P.....	Palo Alto.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	05/07/2020.	03/31/2021.	.....75,863					.....0		.....75,863	.....75,863			.....0	
	Nautic Partners IX, L.P.....	Providence.....	RI..	METROPOLITAN LIFE INSURANCE COMPANY	02/28/2019.	03/31/2021.	.....443,672	.....(41,036)				.....(41,036)		.....402,636	.....443,672		.....41,036	.....41,036	
	New Enterprise Associates 17, L.P.....	Menlo Park.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	05/20/2019.	04/01/2021.	.....445,694	.....(35,694)				.....(35,694)		.....410,000	.....445,694		.....35,694	.....35,694	
	Odyssey Investment Partners Fund VI, LP.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	12/06/2019.	04/01/2021.	.....205,649	.....22,148				.....22,148		.....227,797	.....205,649		.....(22,148)	.....(22,148)	
	Olympus Growth Fund VII, L.P.....	Stamford.....	CT..	METROPOLITAN LIFE INSURANCE COMPANY	11/20/2017.	03/31/2021.	.....3,350,169					.....0		.....3,350,169	.....3,350,169			.....0	

E09.5

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	One Equity Partners VII, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	08/07/2018.	03/31/2021.	.....8,192,297	....(1,857,637)				....(1,857,637)		.....6,334,660	....8,185,919		.....1,851,259	.....1,851,259	.....6,378
	OpenGate Capital Partners II, L.P.....	Los Angeles.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	10/04/2019.	03/31/2021.	.....703,204	....(54,994)				....(54,994)		.....648,210	....703,204		.....54,994	.....54,994	
	PAG Asia III, L.P.....	Hong Kong.....	CHN	METROPOLITAN LIFE INSURANCE COMPANY	09/06/2018.	03/31/2021.	.....402,729	....14,917				....14,917		.....417,646	....402,729		.....(14,917)	.....(14,917)	
	PAI Europe VII-1 S.L.P.....	Paris.....	FRA	METROPOLITAN LIFE INSURANCE COMPANY	11/02/2017.	03/31/2021.	.....1,116,721	....(114,658)				....(114,658)	....(28,108)	.....973,955	....1,119,066	.....28,108	.....117,003	.....145,111	
	PAI Europe VII-1 SCSp.....	Paris.....	FRA	METROPOLITAN LIFE INSURANCE COMPANY	11/02/2017.	03/31/2021.	.....762,935	.....295,238				.....295,238	.....4,924	.....1,063,097	.....762,935	.....(4,924)	.....(295,238)	.....(300,162)	
	Patria - Private Equity Fund VI, L.P.....	Sao Paulo.....	BRA	METROPOLITAN LIFE INSURANCE COMPANY	12/18/2017.	03/31/2021.	.....1,071,511	.....23,702				.....23,702		.....1,095,213	....1,071,511		.....(23,702)	.....(23,702)	
	Permira VII L.P.1.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	05/03/2019.	04/01/2021.	.....1,169,441	....(50,124)				....(50,124)	....(31,421)	.....1,087,896	....1,169,441		.....81,545	.....81,545	
	Polish Enterprise Fund VIII, L.P.....	Warsaw.....	POL	METROPOLITAN LIFE INSURANCE COMPANY	09/08/2017.	03/31/2021.	.....1,453,636	.....170,427				.....170,427	....(13,324)	.....1,610,739	....1,453,636	.....13,324	.....(170,427)	.....(157,103)	
	Primavera Capital Fund III L.P.....	Hong Kong.....	CHN	METROPOLITAN LIFE INSURANCE COMPANY	02/14/2018.	03/31/2021.	.....5,088,375	....(973,460)				....(973,460)		.....4,114,915	....5,085,955		.....971,040	.....971,040	.....2,420
	Public Pension Capital, LLC.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	07/10/2014.	04/01/2021.	.....149,144	.....5,589				.....5,589		.....154,733	....149,144		.....(5,589)	.....(5,589)	
	Scale Venture Partners VI, L.P.....	Foster City.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	06/27/2018.	04/01/2021.	.....2,730,954	....(447,676)				....(447,676)		.....2,283,278	....2,730,954		.....447,676	.....447,676	
	Sculptor Domestic Partners II.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	07/31/2006.	03/31/2021.	.....8,096,539	....(2,848,723)				....(2,848,723)		.....5,247,816	....8,227,101		.....2,979,285	.....2,979,285	
	Secondary Overflow Fund IV L.P.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	04/30/2020.	03/31/2021.	.....255,465	....(104,276)				....(104,276)		.....151,189	.....255,465		.....104,276	.....104,276	
	Senator Global Opportunity Fund LP.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	03/02/2015.	03/31/2021.	.....276,222	.....114,078				.....114,078		.....390,300	.....273,662		.....(116,638)	.....(116,638)	
	Seventh Cinven Fund (No.1) L.P.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	02/27/2019.	03/31/2021.	.....201,939	.....23,175				.....23,175	....(15,511)	.....209,603	.....201,939	.....15,511	.....(23,175)	.....(7,664)	
	Silver Lake Partners VI, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	06/02/2020.	03/31/2021.	.....184,664					.....0		.....184,664	.....178,215		.....(6,449)	.....(6,449)	
	Spark Capital Growth Fund III, L.P.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	02/12/2019.	03/31/2021.	.....823,710	.....26,290				.....26,290		.....850,000	.....823,710		.....(26,290)	.....(26,290)	
	Spark Capital VI, L.P.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	02/12/2019.	03/31/2021.	.....311,470	.....13,530				.....13,530		.....325,000	.....311,470		.....(13,530)	.....(13,530)	
	Tailwater Energy Fund III LP.....	Dallas.....	TX..	METROPOLITAN LIFE INSURANCE COMPANY	07/20/2018.	04/01/2021.	.....8,101,765	.....922,328				.....922,328		.....9,024,093	....8,101,765		.....(922,328)	.....(922,328)	
	Tailwater Energy Fund IV LP.....	Dallas.....	TX..	METROPOLITAN LIFE INSURANCE COMPANY	06/24/2019.	04/01/2021.	.....1,004,372	.....157,419				.....157,419		.....1,161,791	....1,004,372		.....(157,419)	.....(157,419)	.....(24,018)
	The Baring Asia Private Equity Fund VII, L.P.....	Hong Kong.....	CHN	METROPOLITAN LIFE INSURANCE COMPANY	07/10/2018.	03/31/2021.	.....4,382,175	....(669,103)				....(669,103)		.....3,713,072	....3,830,438		.....117,366	.....117,366	.....551,737
	The Veritas Capital Fund VII, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	08/09/2019.	03/31/2021.	.....1,072,773	.....34,177				.....34,177		.....1,106,950	....1,072,773		.....(34,177)	.....(34,177)	

E09.6

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	Trident VI, L.P.....	Greenwich.....	CT..	METROPOLITAN LIFE INSURANCE COMPANY	12/20/2013.	03/31/2021.	.....4,878,088	.....(371,532)				.....(371,532)		.....4,506,556	.....4,506,556			.....0	.....371,316
	Trident VIII, L.P.....	Greenwich.....	CT..	METROPOLITAN LIFE INSURANCE COMPANY	05/03/2019.	03/31/2021.	.....495,512	.....(8,632)				.....(8,632)		.....486,880	.....495,512		.....8,632	.....8,632	
	Trilantic Energy Partners II (North America) L.P.....	Austin.....	TX..	METROPOLITAN LIFE INSURANCE COMPANY	12/14/2018.	04/01/2021.	.....609,151	.....292,796				.....292,796		.....901,947	.....609,151		.....(292,796)	.....(292,796)	
	Trivest Discovery Fund, LP.....	Coral Gables.....	FL...	METROPOLITAN LIFE INSURANCE COMPANY	12/19/2019.	04/01/2021.	.....59,012	.....(168)				.....(168)		.....58,844	.....59,012		.....168	.....168	
	Trivest Fund VI, L.P.....	Coral Gables.....	FL...	METROPOLITAN LIFE INSURANCE COMPANY	09/19/2017.	04/01/2021.	.....528,894	.....24,880				.....24,880		.....553,774	.....528,894		.....(24,880)	.....(24,880)	
	VIP IV LP.....	London.....	GBR	METROPOLITAN LIFE INSURANCE COMPANY	05/13/2020.	03/31/2021.	.....17,324					.....0		.....17,324	.....17,324			.....0	
	Wayzata Opportunities Fund III, L.P.....	Wayzata.....	MN.	METROPOLITAN LIFE INSURANCE COMPANY	09/11/2012.	01/02/2021.	.....247,001	.....35,950				.....35,950		.....282,951	.....247,001		.....(35,950)	.....(35,950)	
	WCAS XIII, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	07/25/2018.	03/31/2021.	.....949,542	.....(19,784)				.....(19,784)		.....929,758	.....949,542		.....19,784	.....19,784	
	Welsh, Carson, Anderson & Stowe XII, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	09/16/2014.	03/31/2021.	.....6,555,348	.....(1,241,883)				.....(1,241,883)		.....5,313,465	.....6,379,967		.....1,066,502	.....1,066,502	.....175,381
	Westlake BioPartners Fund II, L.P.....	Westlake Village.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	05/07/2020.	04/01/2021.	.....28,000					.....0		.....28,000	.....28,000			.....0	
	Westlake BioPartners I, L.P.....	Westlake Village.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	08/30/2018.	04/01/2021.	.....2,248,642	.....3,608				.....3,608		.....2,252,250	.....2,248,642		.....(3,608)	.....(3,608)	
	Westlake BioPartners Opportunity Fund I, L.P.....	Westlake Village.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	05/07/2020.	04/01/2021.	.....69,673	.....327				.....327		.....70,000	.....69,673		.....(327)	.....(327)	
	Whale Rock Flagship Fund L.P.....	Boston.....	MA.	METROPOLITAN LIFE INSURANCE COMPANY	07/31/2017.	04/01/2021.	.....24,986,587	.....(12,086,587)				.....(12,086,587)		.....12,900,000	.....23,572,793		.....10,672,793	.....10,672,793	
	Whitehorse Liquidity Partners Fund III LP.....	Toronto.....	CAN	METROPOLITAN LIFE INSURANCE COMPANY	05/31/2019.	04/01/2021.	.....2,657,350	.....(120,591)				.....(120,591)		.....2,536,759	.....2,536,759			.....0	.....120,591
	Whitehorse Liquidity Partners Fund IV LP.....	Toronto.....	CAN	METROPOLITAN LIFE INSURANCE COMPANY	04/21/2020.	04/01/2021.	.....345,351					.....0		.....345,351	.....382,457		.....37,106	.....37,106	.....12,538
	WIN 7, L.P.....	New York.....	NY..	METROPOLITAN LIFE INSURANCE COMPANY	03/30/2007.	04/01/2021.	.....32,575	.....20,595				.....20,595		.....53,170	.....32,575		.....(20,595)	.....(20,595)	
	Wind Point Partners IX, L.P.....	Chicago.....	IL....	METROPOLITAN LIFE INSURANCE COMPANY	01/17/2020.	03/31/2021.	.....226,824	.....24,383				.....24,383		.....251,207	.....226,824		.....(24,383)	.....(24,383)	
	Wing Three, L.P.....	Menlo Park.....	CA..	METROPOLITAN LIFE INSURANCE COMPANY	05/29/2020.	03/31/2021.	.....54,539	.....3,961				.....3,961		.....58,500	.....54,539		.....(3,961)	.....(3,961)	
	Wynnchurch Capital Partners V, L.P.....	Chicago.....	IL....	METROPOLITAN LIFE INSURANCE COMPANY	12/13/2019.	04/01/2021.	.....112,942	.....14,132				.....14,132		.....127,074	.....112,942		.....(14,132)	.....(14,132)	
1999999. Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated.....							.....320,912,629	.....(49,134,706)	.....0	.....0	.....0	.....(49,134,706)	.....(653,861)	.....271,124,061	.....314,129,671	.....610,164	.....42,395,446	.....43,005,610	.....4,702,625
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Affiliated																			
	p000917 MetLife 1201 TAB Member, LLC.....	Seattle.....	WA.	Metropolitan Life Insurance Company	10/10/2012.	03/01/2021.	.....4,436,299	.....49,729				.....49,729		.....4,486,028	.....8,153,271		.....3,716,972	.....3,716,972	

E09.7

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20	
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
p001022	ML-AI METLIFE MEMBER 1, LLC.....	Chicago.....	IL.....	Residual Activity.....	12/20/2013.	05/10/2017.	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....	.....	.....	.....0	.....
p001437	MetLife Core Property Fund, LP - MPC.....	Whippany.....	NJ.....	Metropolitan Life Insurance Company	04/02/2018.	04/01/2021.	.....55,777,068	.....(806,139)	.....	.....	.....	.....(806,139)	.....	.....54,970,929	.....56,074,194	.....	.....1,103,265	.....1,103,265	.....403,071	.....
p001806	MetLife Multi-Family Partners I.....	Whippany.....	NJ.....	Metropolitan Life Insurance Company	10/29/2018.	03/01/2021.	.....2,807,164	.....149,988	.....	.....	.....	.....149,988	.....	.....2,957,152	.....2,222,227	.....	.....(584,937)	.....(584,937)	.....	.....
p002296	1350 Eye Street Owner LLC.....	Washington.....	DC.....	Metropolitan Life Insurance Company	02/01/2021.	03/01/2021.	.....5,537,391	.....	.....	.....	.....	.....0	.....	.....5,537,391	.....5,537,391	.....	.....	.....	.....0	.....
2299999. Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Affiliated.....							.....68,557,922	.....(606,422)	.....0	.....0	.....0	.....(606,422)	.....0	.....67,951,500	.....71,987,083	.....0	.....4,235,300	.....4,235,300	.....403,071	.....
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Other - Unaffiliated																				
	General Deal.....	New York.....	NY.....	METROPOLITAN LIFE INSURANCE COMPANY	01/01/2020.	03/31/2021.	.....	.....	.....	.....	.....	.....0	.....	.....	.....15,569	.....15,569	.....	.....15,569	.....	.....
2599999. Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Other - Unaffiliated.....							.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....15,569	.....15,569	.....0	.....15,569	.....0	.....0
4899999. Subtotal - Unaffiliated.....							.....320,912,629	.....(49,134,706)	.....0	.....0	.....0	.....(49,134,706)	.....(653,861)	.....271,124,061	.....314,145,240	.....625,733	.....42,395,446	.....43,021,179	.....4,702,625	.....
4999999. Subtotal - Affiliated.....							.....68,557,922	.....(606,422)	.....0	.....0	.....0	.....(606,422)	.....0	.....67,951,500	.....71,987,083	.....0	.....4,235,300	.....4,235,300	.....403,071	.....
5099999. Totals.....							.....389,470,551	.....(49,741,128)	.....0	.....0	.....0	.....(49,741,128)	.....(653,861)	.....339,075,561	.....386,132,323	.....625,733	.....46,630,746	.....47,256,479	.....5,105,696	.....

E09.8

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																						
912810	QZ	4				1.A	2,457,372	120.527	3,013,184	2,500,000	2,464,352		1,161			3.125	3.214	FA	29,297	78,125	02/20/2013	02/15/2043
912810	TC	2				1.A	1,539,434	101.141	1,517,109	1,500,000	1,539,326		(108)			2.000	1.842	MN	3,812		12/06/2021	11/15/2041
912828	G3	8				1.A	565,490	103.672	570,195	550,000	554,929		(1,653)			2.250	1.928	MN	1,573	12,375	03/31/2015	11/15/2024
912828	TJ	9				1.A	550,692	100.855	574,876	570,000	568,567		2,254			1.625	2.032	FA	3,473	9,263	08/26/2013	08/15/2022
912828	VS	6				1.A	147,083	102.992	154,488	150,000	149,460		321			2.500	2.728	FA	1,406	3,750	11/08/2013	08/15/2023
912828	WE	6				1.A	981,410	103.777	1,037,773	1,000,000	996,051		2,022			2.750	2.968	MN	3,494	27,500	12/30/2013	11/15/2023
91282C	AX	9				1.A	1,169,589	99.773	1,167,349	1,170,000	1,169,660		71			0.125	0.157	MN	125	731	10/21/2021	11/30/2022
91282C	CB	5				1.A	6,177,754	101.266	6,065,811	5,990,000	6,171,230		(6,524)			1.625	1.281	MN	12,369	38,228	12/06/2021	05/15/2031
91282C	CJ	8				1.A	4,312,046	98.414	4,231,805	4,300,000	4,311,251		(794)			0.875	0.816	JD		18,813	09/22/2021	06/30/2026
91282C	CS	8				1.A	970,781	97.891	978,906	1,000,000	971,339		558			1.250	1.572	FA	4,688		10/15/2021	08/15/2031
91282C	CU	3				1.A	1,495,840	99.129	1,486,934	1,500,000	1,496,406		566			0.125	0.270	FA	632		09/24/2021	08/31/2023
91282C	DH	1				1.A	3,494,016	99.461	3,481,132	3,500,000	3,494,041		25			0.750	0.810	MN	3,336		12/29/2021	11/15/2024
91282C	DK	4				1.A	4,476,388	99.937	4,462,209	4,465,000	4,476,208		(181)			1.250	1.197	MN	4,753		12/01/2021	11/30/2026
91282C	DL	2				1.A	2,025,547	100.391	2,007,813	2,000,000	2,025,450		(97)			1.500	1.307	MN	2,555		12/20/2021	11/30/2023
91282C	DM	0				1.A	5,780,789	99.617	5,777,797	5,800,000	5,781,086		297			0.500	0.672	MN	2,470		12/29/2021	11/30/2028
0199999	U.S. Government - Issuer Obligations						36,144,231	XXX	36,527,381	35,995,000	36,169,356		0	(2,082)	0	XXX	XXX	XXX	73,983	188,785	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																						
36225B	QJ	0				1.A	10,694	104.208	11,343	10,885	10,796		9			7.000	7.473	MON	64	762	11/19/2001	10/15/2025
36225B	QL	5				1.A	9,512	109.714	10,673	9,728	9,632		9			6.500	7.075	MON	53	632	11/19/2001	12/15/2025
36225B	QN	1				1.A	15,995	106.456	17,495	16,434	16,240		23			7.500	8.212	MON	103	1,233	11/19/2001	12/15/2025
36225B	QR	2				1.A	737	116.667	847	726	731					8.000	7.778	MON	5	58	11/19/2001	12/15/2030
3622AA	4R	2				1.A	19,950,843	103.468	19,860,654	19,195,039	19,901,645		(49,198)			2.500	1.777	MON	39,990	239,938	05/19/2021	04/20/2051
0299999	U.S. Government - Residential Mortgage-Backed Securities						19,987,781	XXX	19,901,012	19,232,812	19,939,044		0	(49,157)	0	XXX	XXX	XXX	40,215	242,623	XXX	XXX
0599999	Total - U.S. Government						56,132,012	XXX	56,428,393	55,227,812	56,108,400		0	(51,239)	0	XXX	XXX	XXX	114,198	431,408	XXX	XXX
All Other Governments - Issuer Obligations																						
168863	DL	9				1.F FE	745,793	103.484	776,130	750,000	746,016		82			3.500	3.530	JJ	11,302	26,250	06/17/2019	01/25/2050
25714P	DZ	8				3.C FE	2,000,000	111.625	2,232,500	2,000,000	2,000,000					6.000	6.000	JJ	53,667	120,000	07/12/2018	07/19/2028
445545	AH	9				2.B FE	483,750	104.924	524,622	500,000	497,512		2,053			5.375	5.833	FA	9,630	26,875	11/12/2013	02/21/2023
455780	BV	7				2.B FE	995,990	111.621	1,116,205	1,000,000	998,193		398			4.750	4.800	JJ	22,694	47,500	12/01/2015	01/08/2026
46513Y	JH	2				1.E FE	1,191,492	108.340	1,300,085	1,200,000	1,194,525		805			3.250	3.334	JJ	17,658	39,000	01/10/2018	01/17/2028
46513Y	JJ	8				1.E FE	200,196	122.388	244,776	200,000	200,182		(4)			4.125	4.119	JJ	3,735	8,250	01/10/2018	01/17/2048
486661	AF	8				2.B FE	322,350	122.782	368,346	300,000	321,049		(530)			4.875	4.385	AO	3,088	14,625	06/04/2019	10/14/2044
617726	AG	9				3.A FE	663,063	110.270	667,134	605,000	658,812		(572)	(1,482)		5.500	4.813	JD	1,828	33,275	06/07/2019	12/11/2042
698299	AV	6				2.B FE	981,920	119.751	1,197,510	1,000,000	994,097		1,203			7.125	7.295	JJ	29,885	71,250	11/18/2005	01/29/2026
698299	AW	4				2.B FE	1,337,540	133.750	2,605,450	1,948,000	1,480,065		16,845			6.700	10.041	JJ	55,832	130,516	01/26/2006	01/26/2036
718286	AY	3				2.B FE	5,250,000	155.143	7,757,162	5,000,000	5,145,029		(11,780)			9.500	8.988	FA	195,278	475,000	10/18/2005	02/02/2030
718286	BB	2				2.B FE	98,641	145.499	145,499	100,000	99,202		59			7.750	7.875	JJ	3,574	7,750	01/04/2006	01/14/2031
77586R	AF	7				2.C FE	418,500	117.896	471,585	400,000	417,699		(326)			5.125	4.827	JD	854	20,500	06/03/2019	06/15/2048
X5424X	BR	8				2.C FE	4,246,000	107.962	4,750,337	4,400,000	4,300,588		15,558			4.250	4.723	JD	3,636	187,000	04/11/2018	06/23/2027

E10

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
0699999	All Other Governments - Issuer Obligations.....							18,935,235	XXX	24,157,341	19,403,000	19,052,969	(572)	22,881	0	0	XXX	XXX	XXX	412,661	1,207,791	XXX	XXX
1099999	Total - All Other Governments.....							18,935,235	XXX	24,157,341	19,403,000	19,052,969	(572)	22,881	0	0	XXX	XXX	XXX	412,661	1,207,791	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
13063A	SE	0	CALIFORNIA STATE OF.....				1.C FE.....	3,165,460	154.207	3,084,132	2,000,000	3,136,141	(29,319)				7.500	2.188	AO.....	37,500	75,000	08/18/2021.	04/01/2034.
13063A	7D	0	CALIFORNIA STATE OF.....				1.C FE.....	3,238,500	157.717	3,154,346	2,000,000	3,213,994	(24,506)				7.300	2.447	AO.....	36,500	73,000	08/18/2021.	10/01/2039.
13063B	FR	8	CALIFORNIA STATE OF.....				1.C FE.....	3,424,420	165.845	3,316,891	2,000,000	3,399,149	(25,271)				7.625	2.447	MS.....	50,833	76,250	08/18/2021.	03/01/2040.
13063B	JC	7	CALIFORNIA STATE OF.....				1.C FE.....	2,985,918	171.858	2,947,359	1,715,000	2,979,300	(6,618)				7.600	2.617	MN.....	21,723		11/10/2021.	11/01/2040.
13063C	6Q	8	CALIFORNIA STATE OF.....				1.C FE.....	11,460,160	119.038	11,903,752	10,000,000	10,838,873	(169,053)				5.000	3.020	FA.....	208,333	500,000	11/15/2019.	08/01/2034.
13063C	JA	9	CALIFORNIA STATE OF.....				1.C FE.....	9,993,300	108.675	9,780,767	9,000,000	9,225,415	(111,557)				5.000	3.636	JD.....	37,500	450,000	04/03/2014.	12/01/2030.
20772G	F4	5	CONNECTICUT STATE OF.....				1.D FE.....	5,589,823	129.914	5,423,905	4,175,000	5,549,874	(39,950)				5.850	1.804	MS.....	71,914		09/21/2021.	03/15/2032.
341422	XX	6	FLORIDA ST BRD ED FLORIDA ST BRD ED CAP.....				1.A FE.....	3,403,764	108.064	3,587,712	3,320,000	3,328,834	(5,819)				6.000	5.802	JD.....	16,600	199,200	08/23/1999.	06/01/2023.
419792	B7	0	HAWAII ST.....				1.C FE.....	1,500,000	101.060	1,515,895	1,500,000	1,500,000					2.192	2.192	AO.....	7,215		09/30/2021.	10/01/2032.
419792	G7	5	HAWAII ST.....				1.C FE.....	2,500,000	100.328	2,508,209	2,500,000	2,500,000					2.042	2.042	FA.....	11,203		09/30/2021.	08/01/2031.
452151	LF	8	ILLINOIS STATE OF.....				2.B FE.....	5,360,670	114.998	5,174,927	4,500,000	5,324,715	(35,955)				5.100	2.450	JD.....	19,125	114,750	08/18/2021.	06/01/2033.
57582R	LJ	3	COMMONWEALTH OF MASSACHUSETTS.....				1.B FE.....	8,025,373	113.069	8,576,256	7,585,000	7,867,763	(56,207)				4.000	3.127	MS.....	101,133	303,400	11/15/2019.	09/01/2042.
57582R	YN	0	COMMONWEALTH OF MASSACHUSETTS.....				1.B FE.....	1,392,443	102.226	1,354,489	1,325,000	1,391,128	(1,316)				2.663	2.229	MS.....	11,762		09/16/2021.	09/01/2039.
882722	KF	7	TEXAS ST.....				1.A FE.....	2,733,682	141.225	2,683,280	1,900,000	2,721,828	(11,854)				5.517	2.269	AO.....	26,206	52,412	09/21/2021.	04/01/2039.
882724	XS	1	TEXAS ST.....				1.A FE.....	2,250,000	100.668	2,265,038	2,250,000	2,250,000					1.944	1.944	AO.....	5,225		11/03/2021.	10/01/2031.
1199999	U.S. States, Territories & Possessions - Issuer Obligations.....							67,023,513	XXX	67,276,958	55,770,000	65,227,014	0	(517,425)	0	0	XXX	XXX	XXX	662,772	1,844,012	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....							67,023,513	XXX	67,276,958	55,770,000	65,227,014	0	(517,425)	0	0	XXX	XXX	XXX	662,772	1,844,012	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
111746	JD	6	BROCKTON MASS.....				1.E FE.....	750,000	101.514	761,356	750,000	750,000					2.308	2.308	MN.....	2,020		10/21/2021.	11/01/2029.
167486	HM	4	CHICAGO CITY OF.....				2.C FE.....	211,825	126.125	214,412	170,000	211,006	(819)				6.207	3.761	JJ.....	5,276		09/03/2021.	01/01/2036.
167486	PG	8	CHICAGO CITY OF.....				2.C FE.....	555,275	121.348	558,202	460,000	554,418	(857)				5.432	3.897	JJ.....	12,494		11/12/2021.	01/01/2042.
167486	SD	2	CHICAGO CITY OF.....				2.C FE.....	202,397	133.303	206,619	155,000	202,178	(219)				6.314	4.018	JJ.....	4,893		11/12/2021.	01/01/2044.
167560	PL	9	CHICAGO ILL MET WTR RECLAMATIO.....				1.C FE.....	5,843,288	137.127	5,594,763	4,080,000	5,821,249	(22,039)				5.720	2.589	JD.....	19,448	116,688	09/22/2021.	12/01/2038.
180848	Q7	1	CLARK CNTY NEV.....				1.B FE.....	4,515,660	102.429	4,609,323	4,500,000	4,514,039	(1,380)				2.750	2.710	MN.....	20,625	124,781	10/16/2020.	11/01/2038.
282726	DV	7	EL CAMINO CA CMNTY CLG DIST.....	@			1.B FE.....	6,248,705	83.335	9,121,021	10,945,000	7,533,603	235,156				3.203	N/A.....				11/15/2019.	08/01/2033.
282726	DY	1	EL CAMINO CA CMNTY CLG DIST.....				1.B FE.....	4,635,260	69.978	9,796,864	14,000,000	6,985,972	317,785				4.710		AUG.....			03/05/2013.	08/01/2038.
442331	3K	8	HOUSTON TEX.....				1.D FE.....	584,491	122.623	588,588	480,000	583,406	(1,085)				3.961	2.593	MS.....	6,338		09/22/2021.	03/01/2047.
54438C	PA	4	LOS ANGELES CALIF CMNTY COLLEG.....				1.B FE.....	1,737,480	172.709	1,727,094	1,000,000	1,731,713	(5,767)				6.750	2.674	FA.....	28,125		09/23/2021.	08/01/2049.
54438C	YN	6	LOS ANGELES CALIF CMNTY COLLEG.....				1.B FE.....	897,266	99.115	877,169	885,000	896,853	(414)				1.806	1.629	FA.....	6,660		09/20/2021.	08/01/2030.
544646	ZR	6	LOS ANGELES CALIF UNI SCH DIST.....				1.E FE.....	4,194,317	139.200	4,008,953	2,880,000	4,154,948	(39,369)				6.758	2.067	JJ.....	97,315		08/19/2021.	07/01/2034.
592112	DR	4	MET GOVT NASHVILLE & DAVIDSON.....				1.C FE.....	304,699	128.248	307,794	240,000	303,876	(823)				5.707	2.359	JJ.....	6,848		11/12/2021.	07/01/2034.
64763F	ZW	2	NEW ORLEANS LA.....				1.F FE.....	2,000,000	99.926	1,998,511	2,000,000	2,000,000					2.054	2.054	MS.....	7,417		10/08/2021.	09/01/2028.
64763F	ZX	0	NEW ORLEANS LA.....				1.F FE.....	2,735,000	100.540	2,749,773	2,735,000	2,735,000					2.220	2.220	MS.....	10,963		10/08/2021.	09/01/2029.
64763F	ZY	8	NEW ORLEANS LA.....				1.F FE.....	3,215,000	100.933	3,244,997	3,215,000	3,215,000					2.320	2.320	MS.....	13,467		10/08/2021.	09/01/2030.
64966H	MV	9	NEW YORK N Y.....				1.C FE.....	912,900	120.223	901,670	750,000	907,122	(5,778)				5.206	1.951	AO.....	9,761	19,523	09/23/2021.	10/01/2031.
64966Q	RP	7	NEW YORK N Y.....				1.C FE.....	1,844,041	97.916	1,821,241	1,860,000	1,844,447	405				1.823	1.929	FA.....	14,128		10/01/2021.	08/01/2030.
64966Q	XB	1	NEW YORK N Y.....				1.C FE.....	2,991,330	97.241	2,917,242	3,000,000	2,991,574	244				1.880	1.912	FA.....	19,583		09/02/2021.	08/01/2031.

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date		
652113	WM	9	NEWPORT-MESA CALIF UNI SCH DIS NEWPORT M.....	@			1.B FE.....	6,642,521	78.489	15,411,361	19,635,000	10,403,707		475,180				4.730	N/A				05/22/2012.	08/01/2035.	
652113	WR	8	NEWPORT-MESA CALIF UNI SCH DIS.....	@			1.B FE.....	2,811,204	74.141	5,871,957	7,920,000	3,958,170		172,284				4.500	N/A				04/16/2014.	08/01/2037.	
718814	ZZ	2	PHOENIX AZ.....				1.B FE.....	1,226,110	118.631	1,186,313	1,000,000	1,218,149		(7,961)			5.269	1.893	JJ	26,345		09/23/2021.	07/01/2034.		
797355	P9	9	SAN DIEGO CALIF UNI SCH DIST SAN DIEGO U.....	@			1.D FE.....	3,458,569	90.895	7,385,251	8,125,000	5,609,261		270,286			5.000	N/A				03/02/2012.	07/01/2029.		
797355	Q2	3	SAN DIEGO CALIF UNI SCH DIST SAN DIEGO U.....	@			1.D FE.....	3,258,330	88.778	7,239,861	8,155,000	5,314,398		261,013			5.100	N/A				04/10/2012.	07/01/2030.		
797355	Q8	0	SAN DIEGO CALIF UNI SCH DIST SAN DIEGO U.....	@			1.D FE.....	3,996,300	81.426	8,142,571	10,000,000	5,838,909		245,940			4.350	N/A				03/05/2013.	07/01/2034.		
797356	DM	1	SAN DIEGO CALIF UNI SCH DIST.....				1.A FE.....	1,000,000	99.693	996,934	1,000,000	1,000,000					2.164	2.164	JJ	4,208		10/07/2021.	07/01/2032.		
797356	DN	9	SAN DIEGO CALIF UNI SCH DIST.....				1.A FE.....	1,000,000	100.336	1,003,362	1,000,000	1,000,000					2.314	2.314	JJ	4,499		10/07/2021.	07/01/2033.		
797683	HU	6	SAN FRANCISCO CALIF CMNTY COLL.....				1.E FE.....	2,000,000	103.108	2,062,169	2,000,000	2,000,000					3.165	3.163	JD	2,813	62,948	12/02/2020.	06/15/2041.		
88033S	L2	8	DETROIT MICH CITY SCH DIST.....				1.C FE.....	20,898,092	148.815	26,555,999	17,845,000	19,971,309		(201,570)			10.883	8.645	MN	319,254	2,015,019	07/21/2016.	05/01/2029.		
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....									90,670,060	XXX	127,861,370	130,785,000	104,250,307	0	1,690,212	0	0	XXX	XXX	XXX	642,480	2,338,959	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions.....									90,670,060	XXX	127,861,370	130,785,000	104,250,307	0	1,690,212	0	0	XXX	XXX	XXX	642,480	2,338,959	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations

E10.2

010268	CU	2	ALABAMA FEDERAL AID HIGHWAY FI.....				1.C FE.....	4,835,000	100.634	4,865,653	4,835,000	4,835,000					2.156	2.156	MS	22,296		10/07/2021.	09/01/2032.
02765U	EK	6	AMERICAN MUNICIPAL POWER-OHIO.....				1.F FE.....	347,500	186.336	344,721	185,000	346,925		(576)			8.084	3.031	FA	5,650		11/12/2021.	02/15/2050.
03255L	AA	7	ANAHEIM CALIF PUB FING AUTH Anaheim Publ.....				1.F FE.....	4,087,181	109.373	3,833,531	3,505,000	3,585,961		(24,429)			6.000	4.561	MS	70,100	210,300	05/09/2006.	09/01/2024.
04780M	TL	3	ATLANTA HARTSFIELD-JACKSON AIR.....				1.D FE.....	3,566,488	108.918	3,539,841	3,250,000	3,324,904		(35,344)			5.000	3.794	JJ	81,250	162,500	04/03/2014.	01/01/2032.
047870	NE	6	ATLANTA GA WTR & WASTEWR REV.....				1.C FE.....	12,514,434	113.940	12,533,446	11,000,000	11,591,971		(165,742)			5.000	3.281	MN	91,667	550,000	11/15/2019.	11/01/2040.
052414	RW	1	AUSTIN TX ELECTRIC UTILITY SYS.....				1.C FE.....	4,000,000	108.040	4,321,613	4,000,000	4,000,000					3.037	3.037	MN	15,522	121,480	05/23/2019.	11/15/2030.
052414	RX	9	AUSTIN TX ELECTRIC UTILITY SYS.....				1.C FE.....	500,000	108.336	541,681	500,000	500,000					3.087	3.087	MN	1,972	15,435	05/28/2019.	11/15/2031.
052476	G8	5	AUSTIN TX WTR & WASTEWATER SYS.....				1.C FE.....	5,634,950	110.088	5,504,415	5,000,000	5,173,843		(69,151)			5.000	3.461	MN	31,944	250,000	07/23/2014.	11/15/2039.
052476	ZP	6	AUSTIN TX WTR & WASTEWATER SYS Austin Te.....				1.C FE.....	4,581,440	103.895	4,155,797	4,000,000	4,057,277		(63,680)			5.000	3.321	MN	25,556	200,000	07/12/2012.	11/15/2037.
072024	XF	4	BAY AREA TOLL AUTHORITY.....				1.C FE.....	750,000	99.613	747,101	750,000	750,000					1.869	1.869	AO	3,504	7,554	03/03/2021.	04/01/2029.
072024	XG	2	BAY AREA TOLL AUTHORITY.....				1.C FE.....	2,500,000	99.658	2,491,448	2,500,000	2,500,000					2.019	2.019	AO	12,619	27,200	03/03/2021.	04/01/2030.
114894	RS	9	BROWARD CNTY FLA ARPT SYS REV BROWARD CO.....				1.E FE.....	11,184,100	103.581	10,358,109	10,000,000	10,109,183		(141,422)			5.000	3.510	AO	125,000	500,000	05/01/2013.	10/01/2042.
114894	SP	4	BROWARD CNTY FLA ARPT SYS REV BROWARD CO.....				1.E FE.....	19,975,840	103.483	19,144,312	18,500,000	18,702,859		(264,949)			5.000	3.503	AO	231,250	925,000	05/18/2020.	10/01/2042.
114894	WJ	3	BROWARD CNTY FLA ARPT SYS REV.....				1.F FE.....	1,868,611	112.924	1,868,888	1,655,000	1,794,852		(35,100)			5.000	2.616	AO	20,688	82,750	11/15/2019.	10/01/2045.
13033A	CE	9	CALIFORNIA HEALTH FACs FING AU.....				1.A FE.....	1,691,819	100.397	1,746,908	1,740,000	1,734,125		1,773			5.750	5.990	AO	25,013	100,050	03/02/2000.	10/01/2023.
13053C	AB	8	CALIF PCFA - PG&E California Pollution C.....				1.F FE.....	2,000,000	100.306	2,006,126	2,000,000	2,000,000					5.100	5.100	JD	8,500	102,000	06/09/2010.	06/01/2040.
13077D	PA	4	CALIFORNIA STATE UNIVERSITY.....				1.A FE.....	308,529	112.948	299,312	265,000	300,199		(8,330)			5.000	0.291	MN	2,208	13,250	04/28/2021.	11/01/2039.
13077D	PB	2	CALIFORNIA STATE UNIVERSITY.....				1.A FE.....	325,993	112.948	316,254	280,000	317,191		(8,802)			5.000	0.291	MN	2,333	14,000	04/28/2021.	11/01/2044.
13077D	PS	5	CALIFORNIA STATE UNIVERSITY.....				1.D FE.....	4,317,585	112.934	4,218,067	3,735,000	4,206,219		(111,367)			5.000	0.509	MN	31,125	186,750	04/28/2021.	11/01/2039.
13077D	PT	3	CALIFORNIA STATE UNIVERSITY.....				1.D FE.....	4,285,254	112.933	4,201,123	3,720,000	4,177,345		(107,909)			5.000	0.615	MN	31,000	186,000	04/28/2021.	11/01/2044.
13077D	QU	9	CALIFORNIA STATE UNIVERSITY.....				1.D FE.....	5,588,317	100.478	5,591,593	5,565,000	5,587,750		(568)			2.795	2.747	MN	25,924	39,750	09/21/2021.	11/01/2041.
130795	SE	3	CA STATEWIDE CDA KAISER PERMAN.....				1.D FE.....	10,438,100	101.091	10,109,098	10,000,000	10,013,435		(52,576)			5.000	4.451	AO	125,000	500,000	04/05/2012.	04/01/2042.
155048	BB	6	CENTRAL PUGET SOUND REGIONAL T.....				1.A FE.....	3,251,658	110.687	3,597,333	3,250,000	3,250,000					4.750	4.657	FA	64,323	154,375	06/15/2010.	02/01/2028.
155498	CN	6	CENTRAL TEX REGL MOBILITY AUTH.....				1.G FE.....	11,885,915	104.670	12,434,751	11,880,000	11,878,157		1,358			5.000	5.015	JJ	297,000	594,000	11/20/2013.	01/01/2033.
155498	CP	1	CENTRAL TEX REGL MOBILITY AUTH.....				1.G FE.....	14,912,076	104.670	15,627,169	14,930,000	14,923,263		2,091			5.000	5.017	JJ	373,250	746,500	05/06/2014.	01/01/2043.
155498	JJ	8	CENTRAL TEX REGL MOBILITY AUTH.....				1.G FE.....	1,529,280	101.879	1,523,088	1,495,000	1,526,245		(3,035)			2.635	2.347	JJ	19,697	19,697	02/12/2021.	01/01/2032.
155498	MH	8	CENTRAL TEX REGL MOBILITY AUTH.....				1.G FE.....	2,000,000	101.247	2,024,949	2,000,000	2,000,000					2.274	2.274	JJ	8,212		10/06/2021.	01/01/2030.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
167593	HG	0	CHICAGO IL OHARE INTL. AIRPORT.....	.....	.....	2	1.F FE.....	15,711,779	100.000	14,275,000	14,275,000		(179,431)		5.000	3.711	JJ.....	356,875	713,750	08/09/2012.	01/01/2029.	
167593	HY	1	CHICAGO IL OHARE INTL. AIRPORT.....	.....	.....	2	1.F FE.....	16,476,028	100.000	14,985,000	14,985,000		(273,665)		5.000	3.141	JJ.....	374,625	749,250	11/15/2019.	01/01/2026.	
167725	AC	4	CHICAGO ILL TRANSIT AUTH SALES.....	.....	.....		1.C FE.....	3,568,500	140.842	3,521,051	2,500,000	3,558,347		(10,154)		6.899	2.612	JD.....	14,373	86,238	11/12/2021.	12/01/2040.
167736	SJ	7	CHICAGO IL WATER SYSTEM CHICAGO ILL WTR.....	.....	.....		2.B FE.....	22,291,510	123.355	24,671,074	20,000,000	20,870,296		(144,836)		5.750	4.792	MN.....	191,667	1,150,000	04/30/2014.	11/01/2030.
20281P	NE	8	COMMONWEALTH FING AUTH PA.....	.....	.....		1.E FE.....	2,083,740	102.492	2,049,834	2,000,000	2,082,614		(1,126)		2.991	2.714	JD.....	4,985	26,254	09/10/2021.	06/01/2042.
21969A	AJ	1	CORONA CALIF.....	.....	.....		1.B FE.....	2,500,000	101.045	2,526,132	2,500,000	2,500,000				2.242	2.242	MN.....	11,988		09/30/2021.	05/01/2030.
21969A	AK	8	CORONA CALIF.....	.....	.....		1.B FE.....	2,500,000	101.009	2,525,234	2,500,000	2,500,000				2.342	2.342	MN.....	12,523		09/30/2021.	05/01/2031.
235036	8G	8	DALLAS FORT WORTH TEX INTL ARP.....	.....	.....	2	1.E FE.....	3,000,000	100.583	3,017,499	3,000,000	3,000,000				2.441	2.441	MN.....	10,374		10/28/2021.	11/01/2032.
235036	V7	2	DALLAS FORT WORTH TEX INTL ARP.....	.....	.....	2	1.E FE.....	5,462,075	108.346	5,417,294	5,000,000	5,188,091		(98,999)		5.250	3.115	MN.....	43,750	262,500	05/18/2020.	11/01/2027.
235036	V8	0	DALLAS FORT WORTH TEX INTL ARP.....	.....	.....	2	1.E FE.....	5,438,725	108.317	5,415,854	5,000,000	5,180,848		(95,111)		5.250	3.195	MN.....	43,750	262,500	05/18/2020.	11/01/2027.
249182	GH	3	DENVER COLO CITY&CNTY ARPT Denver CO Cit.....	.....	.....	2	1.E FE.....	12,688,511	104.113	11,764,722	11,300,000	11,447,170		(163,436)		5.000	3.471	MN.....	72,194	565,000	06/04/2013.	11/15/2037.
249182	GR	1	DENVER COLO CITY&CNTY ARPT Denver CO Cit.....	.....	.....	2	1.E FE.....	10,048,945	104.113	9,370,133	9,000,000	9,135,968		(151,627)		5.000	3.229	MN.....	57,500	450,000	11/15/2019.	11/15/2033.
249182	HH	2	DENVER COLO CITY&CNTY ARPT.....	.....	.....	2	1.F FE.....	2,659,875	109.262	2,731,539	2,500,000	2,534,916		(17,443)		5.500	4.712	MN.....	17,569	137,500	07/11/2013.	11/15/2028.
249182	HL	3	DENVER COLO CITY&CNTY ARPT.....	.....	.....	2	1.F FE.....	2,609,925	109.133	2,728,320	2,500,000	2,524,208		(12,053)		5.500	4.952	MN.....	17,569	137,500	07/11/2013.	11/15/2031.
254845	HN	3	DISTRICT OF COLUMBIA WTR&SWR A.....	.....	.....	2	1.C FE.....	5,721,850	103.435	5,171,738	5,000,000	5,060,150		(78,007)		5.000	3.360	AO.....	62,500	250,000	03/15/2012.	10/01/2032.
254845	HP	8	DISTRICT OF COLUMBIA WTR&SWR A.....	.....	.....	2	1.C FE.....	3,847,725	103.378	3,618,225	3,500,000	3,574,693		(98,156)		5.000	2.114	AO.....	43,750	175,000	05/18/2020.	10/01/2037.
254845	JK	7	DISTRICT OF COLUMBIA WTR&SWR A.....	.....	.....	2	1.C FE.....	5,698,050	103.421	5,171,041	5,000,000	5,058,297		(75,573)		5.000	3.410	AO.....	62,500	250,000	03/15/2012.	10/01/2033.
254845	JQ	4	DISTRICT OF COLUMBIA WTR&SWR A.....	.....	.....	2	1.C FE.....	5,043,300	108.224	5,411,194	5,000,000	5,008,969		(4,799)		5.000	4.892	AO.....	62,500	250,000	07/24/2013.	10/01/2044.
282726	DZ	8	EL CAMINO CA CMNTY CLG DIST.....	.....	.....	2	1.B FE.....	5,614,915	102.770	5,318,324	5,175,000	5,249,458		(125,025)		5.000	2.513	FA.....	107,813	258,750	11/15/2019.	08/01/2037.
29270C	ZN	8	ENERGY NORTHWEST.....	.....	.....	2	1.C FE.....	2,946,489	111.059	2,859,776	2,575,000	2,721,436		(56,156)		5.000	2.631	JJ.....	64,375	128,750	11/15/2019.	07/01/2032.
3135G0	4Z	3	FEDERAL NATIONAL MORTGAGE ASSO.....	.....	.....		1.A.....	6,958,154	98.027	6,861,869	7,000,000	6,965,094		6,940		0.500	0.646	JD.....	1,361	35,000	04/19/2021.	06/17/2025.
345105	BC	3	FOOTHILL / EASTERN TRANSN CORR FOOTHILL/.....	@.....	.....		1.B FE.....	3,488,879	93.570	11,733,713	12,540,000	9,123,171		470,879			5.370	N/A.....			11/05/2003.	01/01/2028.
345105	KA	7	FOOTHILL / EASTERN TRANSN CORR.....	.....	.....	2	1.F FE.....	1,000,000	98.588	985,881	1,000,000	1,000,000				2.962	2.961	JJ.....	13,658	12,835	01/27/2021.	01/15/2046.
373539	K8	7	GEORGIA ST HSG & FIN AUTH GEORGIA HOUSIN.....	.....	.....	2	1.A FE.....	8,000,000	101.627	8,130,182	8,000,000	8,000,000				3.850	3.849	JD.....	25,667	308,000	02/21/2013.	12/01/2041.
38122N	A8	5	GOLDEN ST TOB SECURITIZATION C.....	.....	.....		1.D FE.....	1,995,980	99.599	1,991,984	2,000,000	1,996,086		106		1.600	1.646	JD.....	2,667	4,800	11/10/2021.	06/01/2026.
38122N	B2	7	GOLDEN ST TOB SECURITIZATION C.....	.....	.....		1.D FE.....	3,000,000	100.043	3,001,276	3,000,000	3,000,000				2.086	2.086	JD.....	5,215	9,387	09/30/2021.	06/01/2028.
38122N	B4	3	GOLDEN ST TOB SECURITIZATION C.....	.....	.....		1.D FE.....	3,000,000	100.098	3,002,939	3,000,000	3,000,000				2.346	2.346	JD.....	5,865	10,557	09/30/2021.	06/01/2030.
38611T	AA	5	GRAND PARKWAY TRANSPORTATION C.....	.....	.....	2	2.B FE.....	12,654,700	106.766	13,794,186	12,920,000	12,700,365		7,049		5.125	5.270	AO.....	165,538	662,150	08/02/2013.	10/01/2043.
38611T	AB	3	GRAND PARKWAY TRANSPORTATION C.....	.....	.....	2	1.E FE.....	2,955,000	108.943	3,268,304	3,000,000	2,990,271		5,150		5.500	5.698	AO.....	41,250	165,000	07/17/2013.	04/01/2053.
38611T	CB	1	GRAND PARKWAY TRANSPORTATION C.....	.....	.....	2	1.F FE.....	5,210,050	116.438	5,821,922	5,000,000	5,177,223		(18,319)		4.000	3.499	AO.....	50,000	200,000	03/12/2020.	10/01/2045.
40064R	EE	5	GUAM INTL ARPT AUTH.....	.....	.....		2.B FE.....	354,928	99.815	349,352	350,000	354,729		(199)		2.899	2.644	AO.....	2,537	1,240	09/23/2021.	10/01/2027.
40064R	EK	1	GUAM INTL ARPT AUTH.....	.....	.....	2	2.B FE.....	841,608	104.650	837,203	800,000	840,310		(1,298)		3.839	3.232	AO.....	7,678	3,754	08/18/2021.	10/01/2036.
40064R	EL	9	GUAM INTL ARPT AUTH.....	.....	.....	2	2.B FE.....	3,148,967	106.718	3,201,548	3,000,000	3,144,514		(4,453)		4.460	3.862	AO.....	33,450	16,353	08/24/2021.	10/01/2043.
43232E	BX	6	HILLSBOROUGH CNTY FLA HSG FIN.....	.....	.....	2	1.B FE.....	7,413,528	100.247	7,588,720	7,570,000	7,515,068		7,816		4.750	4.917	JJ.....	179,788	362,663	05/09/2006.	01/01/2039.
442349	EU	6	HOUSTON TEX ARPT SYS REV.....	.....	.....	2	1.F FE.....	7,517,375	100.621	7,546,543	7,500,000	7,515,407		(1,615)		2.485	2.458	JJ.....	93,188	129,945	09/21/2020.	07/01/2032.
442435	SZ	2	HOUSTON TEX UTIL SYS REV.....	.....	.....	2	1.C FE.....	5,577,250	112.087	5,604,363	5,000,000	5,181,611		(59,143)		5.000	3.651	MN.....	31,944	250,000	06/13/2014.	11/15/2039.
44244C	GY	7	HOUSTON TEX UTIL SYS REV.....	.....	.....	2	1.C FE.....	5,403,400	113.630	5,681,503	5,000,000	5,248,092		(47,088)		4.000	2.896	MN.....	25,556	200,000	11/15/2019.	11/15/2037.
446201	AG	0	HUNTINGTON BEACH CALIF.....	.....	.....		1.B FE.....	2,150,000	99.528	2,139,862	2,150,000	2,150,000				1.911	1.911	JD.....	1,826	28,989	03/18/2021.	06/15/2028.
446201	AH	8	HUNTINGTON BEACH CALIF.....	.....	.....		1.B FE.....	2,750,000	100.746	2,770,504	2,750,000	2,750,000				2.183	2.183	JD.....	2,668	42,356	03/18/2021.	06/15/2029.

E10.3

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
59259N	ZH	9	METROPOLITAN TRANS AUTH N Y				1.C FE	865,124	161.718	857,105	530,000	863,616		(1,508)			7.336	2.673	MN	4,968		12/06/2021	11/15/2039
59259Y	BY	4	METROPOLITAN TRANS AUTH N Y				1.G FE	1,415,030	141.922	1,419,218	1,000,000	1,410,213		(4,817)			6.668	3.198	MN	8,520	33,340	10/07/2021	11/15/2039
59259Y	BZ	1	METROPOLITAN TRANS AUTH N Y				1.G FE	557,768	141.091	564,365	400,000	555,257		(2,511)			6.648	3.163	MN	3,398	13,296	09/20/2021	11/15/2039
59259Y	GF	0	METROPOLITAN TRANS AUTH N Y				1.G FE	1,240,602	143.092	1,230,589	860,000	1,239,045		(1,557)			6.814	3.050	MN	7,488		12/02/2021	11/15/2040
59259Y	Q8	5	METROPOLITAN TRANS AUTH N Y			2	1.G FE	6,502,002	108.731	6,572,760	6,045,000	6,147,408		(51,636)			5.000	4.051	MN	38,621	302,250	02/21/2014	11/15/2031
592643	BQ	2	METROPOLITAN WASHINGTON D C AR			2	2.A FE	2,734,416	132.054	3,367,389	2,550,000	2,686,878		(16,885)			6.500	3.719	AO	41,438	165,750	01/05/2015	10/01/2044
592646	3U	5	METROPOLITAN WASHINGTON D C AR			2	1.D FE	5,522,800	103.401	5,170,065	5,000,000	5,045,312		(58,571)			5.000	3.761	AO	62,500	250,000	06/06/2012	10/01/2029
592646	3W	1	METROPOLITAN WASHINGTON D C AR			2	1.D FE	4,689,045	103.370	4,651,640	4,500,000	4,518,353		(23,593)			5.000	4.440	AO	56,250	225,000	06/28/2013	10/01/2031
592646	5M	1	METROPOLITAN WASHINGTON D C AR			2	1.D FE	2,342,621	107.603	2,469,492	2,295,000	2,304,840		(5,276)			5.000	4.742	AO	28,688	114,750	07/17/2013	10/01/2033
592646	5N	9	METROPOLITAN WASHINGTON D C AR			2	1.D FE	2,048,100	107.357	2,147,137	2,000,000	2,009,273		(5,344)			5.000	4.701	AO	25,000	100,000	06/28/2013	10/01/2038
592646	6T	5	METROPOLITAN WASHINGTON D C AR			2	1.D FE	2,274,760	111.843	2,236,857	2,000,000	2,083,245		(28,418)			5.000	3.401	AO	25,000	100,000	05/30/2014	10/01/2029
592646	6U	2	METROPOLITAN WASHINGTON D C AR			2	1.D FE	2,259,980	111.766	2,235,320	2,000,000	2,078,979		(26,922)			5.000	3.481	AO	25,000	100,000	05/30/2014	10/01/2030
59333P	C5	5	MIAMI DADE CNTY FL AVIATION RE			2	1.F FE	16,443,350	103.489	15,523,415	15,000,000	15,129,045		(167,363)			5.000	3.823	AO	187,500	750,000	11/26/2013	10/01/2030
59333P	L5	5	MIAMI DADE CNTY FL AVIATION RE			2	1.F FE	4,482,720	110.936	4,437,426	4,000,000	4,155,928		(53,134)			5.000	3.500	AO	50,000	200,000	03/16/2015	10/01/2035
59333P	R7	5	MIAMI DADE CNTY FL AVIATION RE			2	1.F FE	4,345,040	113.802	4,552,096	4,000,000	4,176,735		(43,821)			5.000	3.713	AO	50,000	200,000	11/15/2019	10/01/2038
59335K	CV	7	MIAMI-DADE CNTY FL SEAPORT RE			2	1.F FE	2,500,000	98.091	2,452,280	2,500,000	2,500,000					2.312	2.312	AO	17,019		08/19/2021	10/01/2033
59335K	CW	5	MIAMI-DADE CNTY FLA SEAPORT RE			2	1.F FE	2,500,000	98.800	2,470,000	2,500,000	2,500,000					2.462	2.462	AO	18,123		08/19/2021	10/01/2034
594698	SH	6	MICHIGAN ST STRATEGIC FUND			2	1.D FE	502,795	99.375	496,877	500,000	502,730		(65)			2.678	2.613	MS	6,435		09/01/2021	09/01/2036
60636A	JD	6	MISSOURI ST HEALTH&EDL FACS AU				1.B FE	3,833,399	121.974	3,756,812	3,080,000	3,830,423		(2,976)			4.072	2.642	AO	26,477		11/12/2021	10/15/2044
60637A	FE	7	MISSOURI ST HEALTH&EDL FACS AU			2	1.C FE	10,472,800	108.296	10,829,643	10,000,000	10,112,055		(53,037)			5.000	4.401	JJ	250,000	500,000	03/07/2014	01/01/2044
613692	AB	8	MONTGOMERY CNTY TEX HEALTH FAC			@	1.B FE	3,438,420	99.298	5,957,875	6,000,000	5,627,579		229,119				4.200	N/A			02/18/2010	07/15/2023
626207	YF	5	MUNICIPAL ELEC AUTH GA SPL OBL			2	2.A FE	716,613	153.494	701,467	457,000	714,202		(2,410)			6.637	3.024	AO	7,583	15,166	09/22/2021	04/01/2057
626207	YS	7	MUNICIPAL ELEC AUTH GA			2	2.A FE	390,588	148.540	386,203	260,000	389,963		(625)			7.055	3.644	AO	4,586		11/08/2021	04/01/2057
62620H	CN	0	MUNICIPAL ELEC AUTH GA				1.G FE	2,000,000	99.159	1,983,173	2,000,000	2,000,000					2.257	2.257	JJ	10,533		10/01/2021	01/01/2029
62620H	CP	5	MUNICIPAL ELEC AUTH GA				1.G FE	2,000,000	99.562	1,991,243	2,000,000	2,000,000					2.397	2.397	JJ	11,186		10/01/2021	01/01/2030
62620H	CQ	3	MUNICIPAL ELEC AUTH GA				1.G FE	2,000,000	99.341	1,986,810	2,000,000	2,000,000					2.497	2.497	JJ	11,653		10/01/2021	01/01/2031
63902H	AN	9	NATURE CONSERVANCY				1.C FE	1,500,000	97.822	1,467,336	1,500,000	1,500,000					1.611	1.611	JJ	12,083	10,069	01/27/2021	07/01/2030
63968A	S8	9	NEBRASKA PUBLIC POWER DISTRICT			2	1.E FE	1,152,160	115.451	1,154,514	1,000,000	1,101,692		(24,003)			5.000	2.321	JJ	25,000	50,000	11/15/2019	01/01/2046
63968A	TJ	4	NEBRASKA PUBLIC POWER DISTRICT NE PUBLIC			2	1.E FE	4,351,268	100.000	3,835,000	3,835,000	3,835,166		(60,541)			5.000	3.381	JJ	95,875	191,750	02/06/2012	01/01/2033
63968A	VX	0	NEBRASKA PUBLIC POWER DISTRICT			2	1.E FE	2,032,234	100.000	1,935,000	1,935,000	1,935,038		(13,877)			5.000	4.260	JJ	48,375	96,750	11/05/2013	01/01/2032
63968A	VY	8	NEBRASKA PUBLIC POWER DISTRICT			2	1.E FE	2,041,182	100.000	1,950,000	1,950,000	1,950,036		(13,036)			5.000	4.310	JJ	48,750	97,500	11/05/2013	01/01/2033
63968A	VZ	5	NEBRASKA PUBLIC POWER DISTRICT			2	1.E FE	4,268,379	100.000	4,100,000	4,100,000	4,100,066		(24,143)			5.000	4.392	JJ	102,500	205,000	11/05/2013	01/01/2034
63968A	XJ	9	NEBRASKA PUBLIC POWER DISTRICT			2	1.E FE	2,167,560	100.000	2,000,000	2,000,000	2,000,069		(25,096)			5.000	3.710	JJ	50,000	100,000	06/12/2014	01/01/2036
63968A	XL	4	NEBRASKA PUBLIC POWER DISTRICT			2	1.E FE	1,080,380	100.000	1,000,000	1,000,000	1,000,033		(12,057)			5.000	3.760	JJ	25,000	50,000	06/12/2014	01/01/2038
63968A	XM	2	NEBRASKA PUBLIC POWER DISTRICT			2	1.E FE	1,079,020	100.000	1,000,000	1,000,000	1,000,033		(11,860)			5.000	3.780	JJ	25,000	50,000	06/12/2014	01/01/2039
645790	FL	5	NEW JERSEY HEALTH CARE FACS FI			2	1.D FE	5,312,790	113.953	5,697,662	5,000,000	5,179,062		(36,739)			4.000	3.137	JJ	100,000	200,000	11/15/2019	07/01/2032
645913	AA	2	NEW JERSEY ECONOMIC DEV AUTH				2.A FE	3,194,500	125.969	3,149,227	2,500,000	3,165,072		(29,428)			7.425	2.140	FA	70,125		09/29/2021	02/15/2029
646108	SR	2	NEW JERSEY ST HSG & MTG FIN AG			2	1.D FE	1,000,000	104.239	1,042,389	1,000,000	1,000,000					3.750	3.748	MN	6,250	37,500	04/29/2016	11/01/2045
646136	XS	5	NEW JERSEY ST TRANSN TR FD AUT				2.A FE	293,415	116.175	290,437	250,000	292,416		(999)			5.754	2.085	JD	639	7,193	11/16/2021	12/15/2028
646139	3H	6	NEW JERSEY ST TURNPIKE AUTHORI			2	1.F FE	10,935,400	102.358	10,235,839	10,000,000	10,058,191		(115,259)			5.000	3.791	JJ	250,000	500,000	03/21/2013	01/01/2038

E10.5

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
646139	3M	5	NEW JERSEY ST TURNPIKE AUTHORI.....			2	1.F FE.....	6,648,900	102.358	6,141,503	6,000,000	6,043,565		(84,417)		5.000	3.530	JJ.....	150,000	300,000	11/21/2013.	01/01/2025.	
646139	4N	2	NEW JERSEY ST TURNPIKE AUTHORI.....			2	1.F FE.....	5,703,850	104.728	5,236,407	5,000,000	5,084,160		(81,244)		5.000	3.280	JJ.....	125,000	250,000	05/03/2013.	01/01/2034.	
646139	W3	5	NEW JERSEY ST TURNPIKE AUTHORI.....				1.F FE.....	951,476	162.726	935,675	575,000	949,118		(2,357)		7.414	2.568	JJ.....	21,315		11/10/2021.	01/01/2040.	
646139	X8	3	NEW JERSEY ST TURNPIKE AUTHORI 7.102% 1/.....			2	1.F FE.....	402,780	157.935	394,837	250,000	401,562		(1,218)		7.102	2.061	JJ.....	8,878		11/10/2021.	01/01/2041.	
646140	DU	4	NEW JERSEY ST TURNPIKE AUTHORI.....				1.F FE.....	2,000,000	95.722	1,914,430	2,000,000	2,000,000				1.863	1.863	JJ.....	18,630	15,215	01/22/2021.	01/01/2031.	
646140	DV	2	NEW JERSEY ST TURNPIKE AUTHORI.....			2	1.F FE.....	1,000,000	95.576	955,757	1,000,000	1,000,000				1.963	1.963	JJ.....	9,815	8,016	01/22/2021.	01/01/2032.	
646140	DX	8	NEW JERSEY ST TURNPIKE AUTHORI.....			2	1.F FE.....	1,150,000	96.737	1,112,471	1,150,000	1,150,000				2.213	2.213	JJ.....	12,725	10,392	01/22/2021.	01/01/2034.	
647719	QF	3	NEW ORLEANS LA SEWAGE SVC REV.....				2.A FE.....	300,000	96.465	289,394	300,000	300,000				1.891	1.891	JD.....	473	4,223	02/05/2021.	06/01/2031.	
647719	QG	1	NEW ORLEANS LA SEWAGE SVC REV.....			2	2.A FE.....	500,000	96.887	484,436	500,000	500,000				1.991	1.991	JD.....	830	7,411	02/05/2021.	06/01/2032.	
647719	QH	9	NEW ORLEANS LA SEWAGE SVC REV.....			2	2.A FE.....	700,000	97.328	681,296	700,000	700,000				2.091	2.091	JD.....	1,220	10,896	02/05/2021.	06/01/2033.	
647719	QJ	5	NEW ORLEANS LA SEWAGE SVC REV.....			2	2.A FE.....	990,000	97.913	969,343	990,000	990,000				2.191	2.191	JD.....	1,808	16,148	02/05/2021.	06/01/2034.	
647719	QK	2	NEW ORLEANS LA SEWAGE SVC REV.....			2	2.A FE.....	425,000	98.083	416,852	425,000	425,000				2.241	2.241	JD.....	794	7,090	02/05/2021.	06/01/2035.	
647719	QL	0	NEW ORLEANS LA SEWAGE SVC REV.....			2	2.A FE.....	375,000	98.206	368,273	375,000	375,000				2.291	2.291	JD.....	716	6,396	02/05/2021.	06/01/2036.	
647753	MG	4	LA NEW ORLEANS WATER REV.....				2.A FE.....	350,000	96.772	338,701	350,000	350,000				1.941	1.941	JD.....	566	5,057	02/05/2021.	12/01/2031.	
647753	MH	2	LA NEW ORLEANS WATER REV.....			2	2.A FE.....	450,000	97.144	437,147	450,000	450,000				2.041	2.041	JD.....	765	6,837	02/05/2021.	12/01/2032.	
647753	MJ	8	LA NEW ORLEANS WATER REV.....			2	2.A FE.....	625,000	96.427	602,669	625,000	625,000				2.141	2.141	JD.....	1,115	9,962	02/05/2021.	12/01/2033.	
647753	MK	5	LA NEW ORLEANS WATER REV.....			2	2.A FE.....	975,000	96.432	940,208	975,000	975,000				2.241	2.241	JD.....	1,821	16,266	02/05/2021.	12/01/2034.	
647753	ML	3	LA NEW ORLEANS WATER REV.....			2	2.A FE.....	850,000	95.878	814,960	850,000	850,000				2.291	2.291	JD.....	1,623	14,497	02/05/2021.	12/01/2035.	
64966T	AY	0	NEW YORK N Y CITY HSG DEV CORP.....			2	1.B FE.....	1,000,000	100.192	1,001,921	1,000,000	1,000,000				4.750	4.747	JJ.....	21,903	47,500	03/28/2007.	01/15/2039.	
64971X	RA	8	NEW YORK CITY TRANSITIONAL FIN.....			2	1.A FE.....	1,410,862	94.499	1,389,141	1,470,000	1,411,905		1,044		2.050	2.372	FA.....	12,556		09/03/2021.	08/01/2036.	
64972B	J3	0	NEW YORK N Y CITY HSG DEV CORP NEW YORK.....			2	1.C FE.....	5,000,000	101.297	5,064,826	5,000,000	5,000,000				4.000	3.999	MN.....	33,333	200,000	02/22/2013.	05/01/2044.	
64972C	LJ	0	NEW YORK N Y CITY HSG DEV CORP.....			2	1.C FE.....	4,128,368	104.647	4,290,519	4,100,000	4,117,079		(6,994)		4.250	4.058	MN.....	29,042	174,250	05/18/2020.	11/01/2045.	
64972E	UC	1	NEW YORK N Y CITY HSG DEV CORP.....				1.C FE.....	200,000	98.281	196,561	200,000	200,000				1.377	1.377	MN.....	459	1,706	02/24/2021.	05/01/2027.	
64972E	UD	9	NEW YORK N Y CITY HSG DEV CORP.....				1.C FE.....	200,000	98.118	196,235	200,000	200,000				1.477	1.477	MN.....	492	1,830	02/24/2021.	11/01/2027.	
64972E	UE	7	NEW YORK N Y CITY HSG DEV CORP.....				1.C FE.....	260,000	98.053	254,938	260,000	260,000				1.577	1.577	MN.....	683	2,540	02/24/2021.	05/01/2028.	
64972E	UF	4	NEW YORK N Y CITY HSG DEV CORP.....				1.C FE.....	450,000	98.048	441,215	450,000	450,000				1.677	1.677	MN.....	1,258	4,675	02/24/2021.	11/01/2028.	
64972F	T3	0	NEW YORK CITY MUNICIPAL WATER 5.724% 6/1.....				1.B FE.....	2,382,069	149.140	2,378,785	1,595,000	2,377,389		(4,680)		5.724	2.613	JD.....	4,058	45,649	10/29/2021.	06/15/2042.	
64972G	BX	1	NEW YORK CITY MUNICIPAL WATER.....			2	1.B FE.....	5,597,200	106.565	5,328,242	5,000,000	5,110,542		(72,828)		5.000	3.430	JD.....	11,111	250,000	07/18/2014.	06/15/2035.	
64972G	DS	0	NEW YORK CITY MUNICIPAL WATER.....			2	1.B FE.....	5,354,500	110.556	5,527,777	5,000,000	5,099,258		(37,643)		5.000	4.141	JD.....	11,111	250,000	03/26/2014.	06/15/2039.	
64985T	DH	1	NEW YORK ST URBAN DEV CORP.....				1.B FE.....	3,000,000	98.760	2,962,805	3,000,000	3,000,000				2.150	2.150	MS.....	12,542		10/15/2021.	03/15/2031.	
64985T	DK	4	NEW YORK ST URBAN DEV CORP.....			2	1.B FE.....	3,015,690	100.334	3,010,029	3,000,000	3,015,397		(293)		2.500	2.440	MS.....	14,583		10/15/2021.	03/15/2033.	
649906	VR	2	NY ST DORM AUTH NEW YORK UNIV New York S.....			2	1.D FE.....	2,814,925	102.364	2,559,091	2,500,000	2,518,033		(35,627)		5.000	3.511	JJ.....	62,500	125,000	05/04/2012.	07/01/2037.	
64990C	EJ	6	NY ST DORM AUTH NEW YORK UNIV.....			2	1.D FE.....	3,314,845	113.030	3,390,914	3,000,000	3,221,145		(46,207)		4.000	2.266	JJ.....	60,000	120,000	05/18/2020.	07/01/2039.	
64990E	QT	7	NEW YORK ST DORM AUTH ST PERSO.....			2	1.B FE.....	9,069,600	109.948	8,795,863	8,000,000	8,274,493		(118,060)		5.000	3.371	MS.....	117,778	400,000	06/25/2014.	03/15/2032.	
650116	AQ	9	NEW YORK TRANSN DEV CORP.....			2	2.C FE.....	2,790,683	109.800	3,019,509	2,750,000	2,764,723		(5,550)		5.000	4.764	JJ.....	68,750	137,500	12/01/2016.	07/01/2041.	
677632	MV	0	OHIO STATE UNIVERSITY 4.91% 6/1/2040.....				1.C FE.....	695,733	133.035	671,828	505,000	693,519		(2,215)		4.910	2.392	JD.....	2,066	12,398	09/20/2021.	06/01/2040.	
68275M	AA	4	ONONDAGA CNTY N Y INDL DEV AGY.....				1.F FE.....	12,882,420	111.100	13,332,049	12,000,000	12,142,639		(60,775)		5.750	5.162	MS.....	230,000	690,000	10/07/2003.	03/01/2024.	
708692	AH	1	PENNSYLVANIA ECONOMIC DEV FIN.....				1.D FE.....	5,664,608	134.475	7,463,365	5,550,000	5,608,002		(4,824)		5.375	5.230	MS.....	99,438	298,313	08/03/2004.	03/01/2031.	
70917S	AW	3	PENNSYLVANIA HIGHER EDUCATION.....			2	1.E FE.....	5,440,800	101.146	5,057,292	5,000,000	5,015,521		(64,822)		5.000	3.660	AO.....	62,500	250,000	08/20/2014.	04/01/2042.	

E10.6

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
709223	2R	1	PENNSYLVANIA ST TURNPIKE COMMI.....	.....	.....	2 1.E FE.....	5,659,300	104.273	5,213,664	5,000,000	5,067,752		(72,178)		5.000	3.471	JD.....	20,833	250,000	07/18/2012.	12/01/2037.
709223	XW	6	PENNSYLVANIA ST TURNPIKE COMMI.....	.....	.....	2 1.G FE.....	4,622,870	129.339	9,053,729	7,000,000	7,184,042		(25,702)		6.375	6.021	JD.....	37,188	446,250	04/08/2010.	12/01/2038.
709224	CR	8	PENNSYLVANIA ST TURNPIKE COMMI.....	.....	.....	2 1.E FE.....	7,204,041	112.432	7,549,832	6,715,000	6,871,010		(49,331)		5.000	4.146	JD.....	27,979	335,750	04/02/2014.	12/01/2034.
709235	T7	0	PENNSYLVANIA STATE UNIVERSITY.....	.....	.....	1 1.C FE.....	1,135,845	101.221	1,103,305	1,090,000	1,135,488		(357)		2.790	2.503	MS.....	10,137		11/08/2021.	09/01/2043.
717794	AL	5	PHILADELPHIA AUTHORITY FOR IND.....	.....	.....	2 1.E FE.....	5,424,600	113.601	5,680,034	5,000,000	5,159,077		(45,286)		5.000	3.941	AO.....	62,500	250,000	06/24/2015.	04/01/2040.
717794	AV	3	PHILADELPHIA AUTHORITY FOR IND.....	.....	.....	2 1.E FE.....	4,586,241	114.168	4,646,635	4,070,000	4,332,351		(76,415)		5.000	2.899	AO.....	50,875	203,500	11/15/2019.	04/01/2033.
71783D	CB	9	PHILADELPHIA AUTHORITY FOR IND.....	.....	.....	1 1.G FE.....	1,950,000	100.414	1,958,078	1,950,000	1,950,000				1.625	1.625	AO.....	6,690	16,548	03/19/2021.	04/15/2026.
71783D	CC	7	PHILADELPHIA AUTHORITY FOR IND.....	.....	.....	1 1.G FE.....	2,245,000	101.579	2,280,439	2,245,000	2,245,000				2.016	2.016	AO.....	9,555	23,635	03/19/2021.	04/15/2027.
71783D	CD	5	PHILADELPHIA AUTHORITY FOR IND.....	.....	.....	1 1.G FE.....	2,000,000	101.929	2,038,578	2,000,000	2,000,000				2.216	2.216	AO.....	9,356	23,145	03/19/2021.	04/15/2028.
71884W	BG	5	PHOENIX ARIZ CIVIC IMPT CORP D Phoenix C.....	.....	.....	1 1.C FE.....	15,649,052	156.655	23,498,245	15,000,000	15,581,386		(15,443)		5.500	3.864	JJ.....	412,500	825,000	01/28/2008.	07/01/2042.
71884W	BH	3	PHOENIX ARIZ CIVIC IMPT CORP D Phoenix C.....	.....	.....	1 1.C FE.....	4,640,529	157.847	7,016,284	4,445,000	4,621,513		(4,370)		5.500	3.880	JJ.....	122,238	244,475	01/28/2008.	07/01/2043.
71884W	CP	4	PHOENIX ARIZ CIVIC IMPT CORP D Phoenix C.....	.....	.....	1 1.B FE.....	8,401,779	140.665	11,253,169	8,000,000	8,323,017		(18,286)		5.500	3.953	JJ.....	220,000	440,000	09/03/2009.	07/01/2034.
759911	NH	9	REGIONAL TRANSN AUTH ILL.....	.....	.....	1 1.C FE.....	9,923,100	103.577	10,357,727	10,000,000	9,993,344		5,578		5.750	5.811	JD.....	47,917	575,000	03/16/2000.	06/01/2023.
76912D	BJ	6	RIVERSIDE CNTY CALIF TRANSN CO.....	.....	.....	2 2.A FE.....	500,000	99.251	496,253	500,000	500,000				3.027	3.027	JD.....	3,237		10/06/2021.	06/01/2034.
76912D	BK	3	RIVERSIDE CNTY CALIF TRANSN CO.....	.....	.....	2 2.A FE.....	1,000,000	99.834	998,339	1,000,000	1,000,000				3.077	3.077	JD.....	6,581		10/06/2021.	06/01/2035.
76912D	BM	9	RIVERSIDE CNTY CALIF TRANSN CO.....	.....	.....	2 2.A FE.....	1,500,000	99.449	1,491,738	1,500,000	1,500,000				3.335	3.335	JD.....	10,700		10/06/2021.	06/01/2041.
76913D	GB	7	RIVERSIDE CNTY INFRASTRUCTURE.....	.....	.....	1 1.D FE.....	2,000,000	100.441	2,008,820	2,000,000	2,000,000				2.230	2.230	MN.....	8,920		09/29/2021.	11/01/2030.
76913D	GC	5	RIVERSIDE CNTY INFRASTRUCTURE.....	.....	.....	1 1.D FE.....	4,000,000	100.394	4,015,778	4,000,000	4,000,000				2.330	2.330	MN.....	18,640		09/29/2021.	11/01/2031.
783186	NH	8	RUTGERS UNIVERSITY NEW JERSEY 5.665% 05.....	.....	.....	1 1.E FE.....	5,071,426	134.075	5,001,008	3,730,000	5,060,554		(10,871)		5.665	2.594	MN.....	35,217	31,299	12/02/2021.	05/01/2040.
783186	UJ	6	RUTGERS UNIVERSITY NEW JERSEY.....	.....	.....	1 1.E FE.....	265,193	106.738	261,507	245,000	265,044		(149)		3.270	2.689	MN.....	1,335		11/08/2021.	05/01/2043.
786005	TC	2	SACRAMENTO MUNICIPAL UTILITY D.....	.....	.....	2 1.C FE.....	1,120,450	102.871	1,028,714	1,000,000	1,008,679		(13,510)		5.000	3.581	FA.....	18,889	50,000	04/20/2012.	08/15/2033.
786005	TL	2	SACRAMENTO MUNICIPAL UTILITY D.....	.....	.....	2 1.C FE.....	1,688,865	102.891	1,543,371	1,500,000	1,513,574		(21,139)		5.000	3.522	FA.....	28,333	75,000	04/20/2012.	08/15/2031.
786005	VA	3	SACRAMENTO MUNICIPAL UTILITY D.....	.....	.....	2 1.C FE.....	5,186,750	107.268	5,363,391	5,000,000	5,036,263		(21,566)		5.000	4.520	FA.....	94,444	250,000	11/20/2013.	08/15/2037.
786005	VU	9	SACRAMENTO MUNICIPAL UTILITY D.....	.....	.....	2 1.C FE.....	3,733,781	107.386	3,817,560	3,555,000	3,590,301		(20,538)		5.000	4.360	FA.....	67,150	177,750	11/13/2013.	08/15/2033.
795576	FR	3	SALT LAKE CITY UTAH.....	.....	.....	2 1.F FE.....	1,133,030	120.321	1,203,214	1,000,000	1,076,512		(12,419)		5.000	3.461	JJ.....	25,000	50,000	02/15/2017.	07/01/2032.
795576	FS	1	SALT LAKE CITY UTAH.....	.....	.....	2 1.F FE.....	2,037,078	120.281	2,104,924	1,750,000	1,946,566		(32,820)		5.000	2.776	JJ.....	43,750	87,500	11/15/2019.	07/01/2033.
795576	FU	6	SALT LAKE CITY UTAH.....	.....	.....	2 1.F FE.....	5,178,220	120.032	5,401,437	4,500,000	4,951,682		(74,913)		5.000	2.999	JJ.....	112,500	225,000	11/15/2019.	07/01/2035.
795576	FW	2	SALT LAKE CITY UTAH.....	.....	.....	2 1.F FE.....	2,294,710	119.314	2,386,275	2,000,000	2,199,397		(33,057)		5.000	3.012	JJ.....	50,000	100,000	11/15/2019.	07/01/2037.
795576	GN	1	SALT LAKE CITY UTAH.....	.....	.....	2 1.F FE.....	2,995,199	120.919	3,065,292	2,535,000	2,849,283		(52,791)		5.000	2.562	JJ.....	63,375	126,750	11/15/2019.	07/01/2035.
795576	GP	6	SALT LAKE CITY UTAH.....	.....	.....	2 1.F FE.....	857,498	120.794	905,957	750,000	811,682		(10,048)		5.000	3.351	JJ.....	18,750	37,500	02/09/2017.	07/01/2036.
79575D	E6	3	SALT RIVER PROJECT AGRICULTURA 4.839% 1/.....	.....	.....	1 1.B FE.....	4,205,012	131.083	4,194,652	3,200,000	4,199,844		(5,168)		4.839	2.693	JJ.....	77,424		11/16/2021.	01/01/2041.
796242	RR	8	SAN ANTONIO TEX ARPT SYS REV.....	.....	.....	2 1.E FE.....	5,055,619	102.293	4,557,153	4,455,000	4,502,194		(92,084)		5.000	2.862	JJ.....	111,375	222,750	11/15/2019.	07/01/2024.
796242	RS	6	SAN ANTONIO TEX ARPT SYS REV.....	.....	.....	2 1.E FE.....	1,412,688	102.290	1,278,622	1,250,000	1,259,513		(18,443)		5.000	3.460	JJ.....	31,250	62,500	05/02/2012.	07/01/2025.
796242	TB	1	SAN ANTONIO TEX ARPT SYS REV.....	.....	.....	2 1.E FE.....	8,652,676	113.636	8,698,866	7,655,000	8,060,357		(107,513)		5.000	3.380	JJ.....	191,375	382,750	01/07/2016.	07/01/2040.
796253	2P	6	SAN ANTONIO TEX ELECTRIC&GAS.....	.....	.....	2 1.E FE.....	2,629,475	105.053	2,626,330	2,500,000	2,517,149		(15,482)		5.000	4.330	FA.....	52,083	125,000	06/28/2013.	02/01/2038.
796253	2Q	4	SAN ANTONIO TEX ELECTRIC&GAS.....	.....	.....	2 1.E FE.....	5,231,150	105.053	5,252,667	5,000,000	5,030,605		(27,695)		5.000	4.400	FA.....	104,167	250,000	06/28/2013.	02/01/2043.
79642B	7N	7	SAN ANTONIO WATER SYSTEM.....	.....	.....	2 1.C FE.....	2,723,585	115.376	2,884,396	2,500,000	2,658,165		(27,314)		4.000	2.716	MN.....	12,778	100,000	11/15/2019.	05/15/2034.
79642B	7P	2	SAN ANTONIO WATER SYSTEM.....	.....	.....	2 1.C FE.....	3,597,040	121.492	3,711,587	3,055,000	3,413,840		(61,754)		5.000	2.632	MN.....	19,518	152,750	11/15/2019.	05/15/2035.
797355	W5	9	SAN DIEGO CALIF UNI SCH DIST.....	@.....	.....	3 1.D FE.....	1,495,250	50.251	2,512,556	5,000,000	2,273,076		120,257			5.510	N/A.....			04/02/2014.	07/01/2036.
797355	W6	7	SAN DIEGO CALIF UNI SCH DIST.....	@.....	.....	3 1.D FE.....	1,403,400	47.344	2,367,176	5,000,000	2,139,984		114,020			5.551	N/A.....			04/02/2014.	07/01/2037.

E10.7

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For eig n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
79766D	DH	9	SAN FRANCISCO CALIF CITY&CNTY.....	.....	.....	.....2	1.E FE.....	5,460,000	101.460	5,073,016	5,000,000	5,018,182		(53,188)			5.000	3.891	MN.....	41,667	250,000	02/23/2012.	05/01/2029.
79766D	DJ	5	SAN FRANCISCO CALIF CITY&CNTY.....	.....	.....	.....2	1.E FE.....	1,763,226	101.458	1,740,004	1,715,000	1,717,297		(6,694)			5.000	4.590	MN.....	14,292	85,750	12/19/2013.	05/01/2030.
79766D	RB	7	SAN FRANCISCO CALIF CITY&CNTY.....	.....	.....	.....2	1.F FE.....	959,176	101.467	969,008	955,000	955,567		(1,651)			5.000	4.818	MN.....	7,958	47,750	09/19/2019.	05/01/2032.
79771F	CB	1	SAN FRANCISCO CALIF CITY&CNTY.....	.....	.....	.....2	1.D FE.....	3,000,000	102.251	3,067,520	3,000,000	3,000,000					3.145	3.143	MN.....	15,725	96,971	10/08/2020.	11/01/2047.
812728	TY	9	SEATTLE WASH WTR SYS REV.....	.....	.....	.....2	1.B FE.....	3,149,273	111.061	3,304,074	2,975,000	3,069,605		(26,846)			4.000	2.985	MN.....	19,833	119,000	11/15/2019.	05/01/2034.
837151	XL	8	SOUTH CAROLINA ST PUBLIC SVC A.....	.....	.....	.....	1.F FE.....	2,606,850	102.545	2,563,630	2,500,000	2,604,175		(2,675)			2.579	2.111	JD.....	5,373	32,238	09/15/2021.	12/01/2031.
837151	XM	6	SOUTH CAROLINA PUBLIC SERVICE.....	.....	.....	.....	1.F FE.....	2,613,700	103.226	2,580,660	2,500,000	2,610,815		(2,885)			2.659	2.200	JD.....	5,540	33,238	09/01/2021.	12/01/2032.
85232S	AB	5	ST CHARLES PARISH LA.....	.....	.....	.....	2.B FE.....	3,000,000	101.373	3,041,203	3,000,000	3,000,000					4.000	4.000	JD.....	10,000	120,000	05/31/2012.	12/01/2040.
875301	ES	8	TAMPA-HILLSBOROUGH CNTY FLA EX TAMPA HIL.....	.....	.....	.....2	1.F FE.....	15,020,544	102.357	13,721,020	13,405,000	13,541,713		(266,600)			5.000	2.941	JJ.....	335,125	670,250	11/15/2019.	07/01/2032.
875301	EU	3	TAMPA-HILLSBOROUGH CNTY FLA EX.....	.....	.....	.....2	1.F FE.....	5,337,850	102.358	5,117,875	5,000,000	5,023,428		(46,594)			5.000	4.020	JJ.....	125,000	250,000	04/29/2014.	07/01/2037.
876385	EA	9	TARRANT CNTY TEX HEALTH FACS D.....	.....	.....	.....2	1.A.....	2,078,167	109.580	1,994,360	1,820,000	1,819,453		(34)			6.000	(5.874)	MS.....	36,400	109,200	09/05/2003.	09/01/2024.
882830	AP	7	TEXAS TRANSPORTATION COMMISSIO.....	.....	.....	.....2	1.A FE.....	504,475	99.191	495,957	500,000	504,344		(131)			2.562	2.445	AO.....	3,203	6,405	09/16/2021.	04/01/2042.
898735	UT	0	TUCSON ARIZ CFTS PARTN.....	.....	.....	.....	1.E FE.....	3,400,000	99.316	3,376,732	3,400,000	3,400,000					2.232	2.232	JJ.....	62,818		02/18/2021.	07/01/2034.
91412F	7Y	7	REGENTS OF THE UNIVERSITY OF C.....	.....	.....	.....	1.C FE.....	1,881,179	137.426	1,827,765	1,330,000	1,873,188		(7,990)			5.770	2.524	MN.....	9,806	38,371	09/23/2021.	05/15/2043.
91412H	JR	5	UNIVERSITY OF CALIFORNIA.....	.....	.....	.....	1.C FE.....	1,600,000	99.067	1,585,077	1,600,000	1,600,000					1.897	1.897	MN.....	3,878	20,656	02/24/2021.	05/15/2030.
91417K	C8	2	UNIVERSITY OF COLORADO.....	.....	.....	.....2	1.B FE.....	5,637,500	110.970	5,548,518	5,000,000	5,177,930		(70,065)			5.000	3.439	JD.....	20,833	250,000	08/22/2014.	06/01/2046.
91523N	FP	6	UNIVERSITY OF WASHINGTON.....	.....	.....	.....	1.B FE.....	659,790	155.361	699,124	450,000	658,516		(1,274)			6.060	2.716	JJ.....	13,635		11/08/2021.	07/01/2039.
91523N	RL	2	UNIVERSITY OF WASHINGTON.....	.....	.....	.....2	1.B FE.....	1,199,510	120.764	1,207,643	1,000,000	1,142,344		(27,157)			5.250	2.179	JD.....	4,375	52,500	11/15/2019.	12/01/2046.
917393	BN	9	UTAH CNTY UTAH.....	.....	.....	.....2	1.B FE.....	2,116,010	106.541	2,130,827	2,000,000	2,063,712		(25,787)			4.000	2.602	MN.....	10,222	80,000	05/18/2020.	05/15/2047.
917565	LK	7	UTAH TRANSIT AUTH 5.705% 6/15/2040.....	.....	.....	.....	1.D FE.....	2,429,249	139.838	2,377,246	1,700,000	2,420,596		(8,653)			5.705	2.699	JD.....	4,310	48,493	09/21/2021.	06/15/2040.
92778W	LB	0	VIRGINIA COLLEGE BLDG AUTH VA.....	.....	.....	.....2	1.B FE.....	2,258,473	98.515	2,221,522	2,255,000	2,258,191		(282)			2.110	2.092	MS.....	15,860	26,698	01/14/2021.	09/01/2035.
92812V	F5	0	VIRGINIA ST HSG DEV AUTH.....	.....	.....	.....2	1.B FE.....	3,000,000	101.770	3,053,108	3,000,000	3,000,000					2.982	2.981	JJ.....	44,730	84,490	07/09/2020.	07/01/2040.
92812V	R6	5	VIRGINIA ST HSG DEV AUTH.....	.....	.....	.....2	1.B FE.....	660,000	100.981	666,477	660,000	660,000					2.980	2.979	MN.....	3,278	17,974	11/18/2020.	11/01/2040.
92812V	R7	3	VIRGINIA ST HSG DEV AUTH.....	.....	.....	.....2	1.B FE.....	915,000	101.706	930,609	915,000	915,000					3.130	3.129	MN.....	4,773	26,173	11/18/2020.	11/01/2045.
929833	AX	9	WACO TEX EDL FIN CORP WACO EDUCATIONAL F.....	.....	.....	.....2	1.E FE.....	8,949,680	100.752	8,060,184	8,000,000	8,018,496		(109,969)			5.000	3.580	MS.....	133,333	400,000	02/02/2012.	03/01/2043.
944514	SX	7	WAYNE CNTY MICH ARPT AUTH.....	.....	.....	.....2	1.F FE.....	5,595,950	114.393	5,719,669	5,000,000	5,260,554		(61,116)			5.000	3.559	JD.....	20,833	250,000	01/05/2016.	12/01/2045.
958697	JS	4	WESTERN MINN MUN PWR AGY MINN.....	.....	.....	.....2	1.D FE.....	7,827,800	109.167	7,641,705	7,000,000	7,273,474		(132,230)			5.000	2.961	JJ.....	175,000	350,000	11/15/2019.	01/01/2046.
958697	JT	2	WESTERN MINN MUN PWR AGY MINN.....	.....	.....	.....2	1.D FE.....	2,805,500	109.167	2,729,180	2,500,000	2,573,362		(34,782)			5.000	3.471	JJ.....	62,500	125,000	06/27/2014.	01/01/2035.
958697	JU	9	WESTERN MINN MUN PWR AGY MINN.....	.....	.....	.....2	1.D FE.....	2,796,950	109.167	2,729,179	2,500,000	2,571,405		(33,834)			5.000	3.511	JJ.....	62,500	125,000	06/27/2014.	01/01/2036.
977100	HQ	2	WISCONSIN ST GEN FD.....	.....	.....	.....2	1.C FE.....	5,000,000	96.283	4,814,140	5,000,000	5,000,000					1.636	1.636	MN.....	13,633	52,488	02/11/2021.	05/01/2031.
2599999	U.S.		Special Revenue & Assessment Obligations - Issuer Obligations.....	.....	.....	.....		1,003,524,325	XXX	1,032,443,329	957,852,000	972,886,566		0	(6,588,397)	0	XXX	XXX	XXX	12,367,121	38,899,182	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																							
31283H	NA	9	FEDERAL HOME LOAN MORTGAGE COR FHLMC 7.5.....	.....	.....	.....4	1.A.....	242	109.959	265	241	241					7.500	7.535	MON.....	2	18	06/22/2001.	12/01/2030.
31283H	NE	1	FEDERAL HOME LOAN MORTGAGE COR.....	.....	.....	.....4	1.A.....	47	110.638	52	47	47					8.000	7.795	MON.....	4	4	06/22/2001.	10/01/2030.
3131XV	6E	0	FEDERAL HOME LOAN MORTGAGE COR.....	.....	.....	.....4	1.A.....	4,885,117	108.144	4,837,057	4,472,783	4,878,235		(6,882)			4.500	1.958	MON.....	16,773	67,092	07/30/2021.	02/01/2047.
3131XW	MH	3	FEDERAL HOME LOAN MORTGAGE COR.....	.....	.....	.....4	1.A.....	5,857,559	107.208	5,826,382	5,434,673	5,850,752		(6,807)			4.000	2.000	MON.....	18,116	72,462	07/30/2021.	04/01/2047.
3131XX	UX	7	FEDERAL HOME LOAN MORTGAGE COR.....	.....	.....	.....4	1.A.....	4,116,039	107.227	4,080,666	3,805,641	4,112,152		(3,887)			3.500	1.832	MON.....	11,100	11,100	10/20/2021.	09/01/2047.
3132A5	EL	5	FEDERAL HOME LOAN MORTGAGE COR.....	.....	.....	.....4	1.A.....	5,150,928	108.373	5,112,504	4,717,507	5,145,090		(5,838)			4.000	1.655	MON.....	15,725	31,450	09/13/2021.	11/01/2045.
3132DW	CH	4	FEDERAL HOME LOAN MORTGAGE COR.....4	1.A.....	6,922,076	99.834	6,898,737	6,910,199	6,921,235		(841)			2.000	1.964	MON.....	11,517	23,034	09/29/2021.	10/01/2051.

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	Foreign Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
3133AJ	PG	2			4 1.A	9,386,026	99.831	9,296,075	9,311,823	9,380,896		(5,130)		2.000	1.877	MON	15,520	108,638	04/19/2021	04/01/2051		
3133AQ	CG	0			4 1.A	10,055,298	102.250	9,983,600	9,763,906	10,045,631		(9,667)		2.500	1.918	MON	20,341	40,683	09/29/2021	08/01/2051		
3133AS	JA	2			4 1.A	5,000,038	102.274	4,966,323	4,855,879	4,995,194		(4,844)		2.500	1.928	MON	10,116	20,233	09/29/2021	09/01/2051		
3133AT	Y4	7			4 1.A	6,346,494	105.949	6,301,617	5,947,805	6,338,113		(8,381)		3.000	1.811	MON	14,870	14,870	11/05/2021	10/01/2051		
3133KJ	XL	1			4 1.A	23,524,832	103.679	22,992,730	22,176,892	23,280,230		(142,693)		3.000	1.606	MON	55,442	688,331	08/18/2020	08/01/2050		
3133KM	JE	6			4 1.A	13,022,569	100.117	12,729,354	12,714,487	13,009,750		(12,818)		2.000	1.643	MON	21,191	84,763	07/30/2021	07/01/2051		
3133KM	PV	1			4 1.A	10,008,794	102.338	9,899,386	9,673,253	10,000,069		(8,726)		2.500	1.949	MON	20,153	40,305	09/29/2021	09/01/2051		
3133KM	VS	1			4 1.A	12,618,493	99.835	12,559,366	12,580,078	12,616,536		(1,957)		2.000	1.942	MON	20,967	41,934	09/29/2021	10/01/2051		
3137FK	PJ	9			4 1.A	6,129,630	106.225	5,964,464	5,614,959	5,982,383		(70,393)		4.000	2.327	MON	18,717	221,212	10/01/2021	08/01/2048		
31402C	5L	2			4 1.A	10,868	112.889	12,796	11,335	11,035		13		6.500	7.332	MON	61	737	04/21/2004	12/01/2031		
3140GS	RR	5			4 1.A	6,533,435	107.132	6,444,562	6,015,535	6,524,609		(8,826)		4.000	1.843	MON	20,052	140,362	04/20/2021	10/01/2047		
3140H1	WL	0			4 1.A	9,642,278	105.879	9,560,841	9,029,936	9,631,833		(10,445)		3.500	1.817	MON	26,337	184,361	04/20/2021	03/01/2048		
3140JA	QX	9			4 1.A	11,424,935	106.517	11,322,058	10,629,391	11,412,551		(12,383)		3.500	1.801	MON	31,002	124,010	07/30/2021	08/01/2047		
3140K0	SN	9			4 1.A	11,645,794	103.960	11,804,491	11,354,826	11,596,258		(11,282)		3.000	2.456	MON	28,387	340,645	03/20/2020	12/01/2049		
3140L3	N4	9			4 1.A	14,670,428	99.831	14,523,080	14,547,682	14,661,635		(8,793)		2.000	1.869	MON	24,246	169,723	04/19/2021	04/01/2051		
3140L5	BA	3			4 1.A	9,625,114	102.515	9,569,630	9,334,858	9,600,906		(24,207)		2.000	1.322	MON	15,558	108,907	04/19/2021	04/01/2036		
3140QK	LF	3			4 1.A	14,518,500	99.831	14,374,905	14,399,256	14,510,522		(7,978)		2.000	1.879	MON	23,999	167,991	04/19/2021	04/01/2051		
3140QK	NX	2			4 1.A	14,125,007	102.549	14,037,624	13,688,681	14,086,560		(38,447)		2.000	1.273	MON	22,814	159,701	04/19/2021	05/01/2036		
3140QL	6Z	4			4 1.A	6,899,241	99.834	6,869,014	6,880,427	6,898,273		(968)		2.000	1.950	MON	11,467	22,935	09/29/2021	10/01/2051		
3140QL	WK	8			4 1.A	10,235,010	102.643	10,122,780	9,862,099	10,225,103		(9,906)		2.500	1.886	MON	20,546	41,092	09/29/2021	09/01/2051		
3140X5	6F	5			4 1.A	7,016,713	106.644	6,915,582	6,484,760	6,982,112		(34,600)		4.000	1.907	MON	21,616	151,311	04/20/2021	03/01/2048		
3140X6	SW	2			4 1.A	4,954,864	106.113	4,913,079	4,630,038	4,935,267		(19,597)		3.500	1.986	MON	13,504	94,530	04/20/2021	04/01/2048		
3140X7	LS	6			4 1.A	6,730,596	103.389	6,608,626	6,392,019	6,715,590		(15,006)		2.500	1.177	MON	13,317	53,267	07/30/2021	08/01/2035		
3140X9	4V	4			4 1.A	1,394,188	110.627	1,374,417	1,242,384	1,388,097		(6,091)		4.500	2.358	MON	4,659	18,636	07/30/2021	01/01/2044		
31416C	EZ	5			4 1.A	1,385,205	110.854	1,368,361	1,234,380	1,382,228		(2,977)		4.500	1.921	MON	4,629	18,516	07/30/2021	05/01/2039		
31418D	3S	9			4 1.A	4,232,649	103.080	4,169,529	4,044,939	4,222,141		(10,508)		2.500	1.556	MON	8,427	33,708	07/30/2021	08/01/2041		
31418D	4G	4			4 1.A	4,342,526	101.660	4,288,649	4,218,605	4,336,218		(6,308)		2.000	1.461	MON	7,031	28,124	07/30/2021	08/01/2041		
31418D	SH	6			4 1.A	4,567,083	99.831	4,553,313	4,561,026	4,566,820		(264)		2.000	1.963	MON	7,602		12/16/2021	09/01/2050		
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities					266,978,616	XXX	264,281,915	256,542,350	266,244,312	0	(517,437)	0	XXX	XXX	XXX	575,804	3,324,685	XXX	XXX		
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																						
3140LC	TV	3			4 1.A	834,032	100.726	818,813	812,915	833,254		(778)		1.850	1.484	MON	1,253	5,013	07/29/2021	09/01/2035		
31419T	PH	3			4 1.A	4,240,000	114.508	4,580,319	4,000,000	4,227,672		(4,871)		3.750	3.448	MON	12,500	171,458	06/26/2019	01/01/2058		
31419T	PJ	9			4 1.A	3,198,984	113.988	3,419,653	3,000,000	3,188,787		(4,038)		3.750	3.416	MON	9,375	130,208	06/25/2019	01/01/2058		
2799999	U.S. Special Revenue - Commercial Mortgage-Backed Securities					8,273,016	XXX	8,818,785	7,812,915	8,249,713	0	(9,687)	0	XXX	XXX	XXX	23,128	306,679	XXX	XXX		
3199999	Total - U.S. Special Revenue & Special Assessment Obligations					1,278,775,957	XXX	1,305,544,029	1,222,207,265	1,247,380,591	0	(7,115,521)	0	XXX	XXX	XXX	12,966,053	42,530,546	XXX	XXX		
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
000000	00	0			2.B Z													37,693	157,445	12/30/2021	01/31/2023	
000000	00	0			2.B Z	(16)	100.000	(16)	(16)	(16)										12/30/2021	01/31/2023	
00115*	AA	0			5.C	3,386,442	98.193	3,325,262	3,386,442	3,325,262		(61,180)		6.000	6.045	MJSD	208,718	208,718	01/18/2013	03/26/2032		
00122#	AB	5			2.A	5,400,000	114.477	6,181,772	5,400,000	5,400,000				4.270	4.270	MON	16,013	230,580	03/06/2019	03/06/2031		

E10.9

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00122@	AA	9	AES SOUTHLAND ENERGY LLC.....			2.C PL.....	13,500,000	110.783	14,955,728	13,500,000	13,500,000				4.500	4.525	FMAN.	50,625	607,500	02/28/2019.	02/29/2040.	
00164V	AF	0	AMC NETWORKS INC.....			3.C FE.....	682,979	99.375	670,781	675,000	670,781	(11,431)	(766)		4.250	3.967	FA	10,838	14,902	06/29/2021.	02/15/2029.	
00185P	AA	9	API ESCROW CORP.....			4.B FE.....	350,000	102.000	357,000	350,000	350,000				4.750	4.750	AO	3,233		10/06/2021.	10/15/2029.	
001877	AA	7	API GROUP DE INC.....			4.B FE.....	600,000	100.500	603,000	600,000	600,000				4.125	4.125	JJ	12,994		06/15/2021.	07/15/2029.	
00194@	AA	2	APH FINANCE 1 LLC.....			1.G PL.....	6,400,000	110.689	7,084,101	6,400,000	6,400,000				4.770	4.770	JAJO.	71,232	305,280	06/10/2019.	07/07/2039.	
00206R	GT	3	AT&T INC.....			2.B FE.....	7,945,465	135.413	10,833,038	8,000,000	7,954,738		3,023		7.125	7.206	JD	25,333	570,000	11/23/2018.	12/15/2031.	
00253X	AA	9	AMERICAN AIRLINES.....			3.B FE.....	329,964	103.987	322,361	310,000	322,361	(4,839)	(2,764)		5.500	3.504	JAJO.	3,315	9,756	06/29/2021.	04/20/2026.	
00253X	AB	7	AMERICAN AIRLINES.....			3.B FE.....	330,644	106.872	325,960	305,000	325,960	(2,936)	(1,748)		5.750	4.267	JAJO.	3,410	10,035	06/29/2021.	04/20/2029.	
002824	BF	6	Abbott Laboratories.....			1.F FE.....	286,571	110.566	312,902	283,000	284,949		(375)		3.750	3.589	MIN	884	10,613	04/17/2017.	11/30/2026.	
00287Y	AY	5	ABBVIE INC.....			2.B FE.....	6,839,560	106.013	7,420,893	7,000,000	6,916,446		17,408		3.200	3.497	MN	29,244	224,000	04/17/2017.	05/14/2026.	
003000	AA	4	ABERCROMBIE AND FITCH MANAGEME.....			3.B FE.....	650,883	107.675	629,899	585,000	629,899	(679)	(20,305)		8.750	2.257	JJ	23,603	25,594	06/08/2021.	07/15/2025.	
003009	B@	5	ABERDEEN ASIA PACIFIC INCOME F.....			1.F FE.....	2,853,659	113.111	3,227,796	2,853,659	2,853,659				3.730	3.730	JD	3,548	106,441	06/19/2019.	06/19/2034.	
00688J	AB	3	ADIANT US LLC.....			3.C FE.....	528,538	106.250	510,000	480,000	510,000	(1,483)	(17,055)		9.000	1.724	AO	9,120	21,600	06/29/2021.	04/15/2025.	
00774M	AV	7	AERCAP IRELAND CAPITAL LTD.....		D	2.C FE.....	1,497,480	100.886	1,513,293	1,500,000	1,497,562		82		2.450	2.486	AO	6,329		10/21/2021.	10/29/2026.	
00810G	AC	8	AETHON UNITED BR LP.....			4.B FE.....	849,763	107.420	843,247	785,000	839,886		(9,876)		8.250	5.366	FA	24,466	34,720	06/21/2021.	02/15/2026.	
00842X	AA	7	AFFINITY GAMING LLC.....			4.C FE.....	799,688	104.000	780,000	750,000	780,000	(14,107)	(5,581)		6.875	5.196	JD	4,297	25,781	06/08/2021.	12/15/2027.	
008474	C#	3	AGNICO-EAGLE MINES LTD.....		A	2.B FE.....	500,000	106.786	533,930	500,000	500,000				4.420	4.420	JD	123	22,100	06/29/2017.	06/29/2025.	
008474	F*	4	AGNICO-EAGLE MINES LTD.....		A	2.B FE.....	3,800,000	99.165	3,768,256	3,800,000	3,800,000				2.780	2.780	AO	24,649	105,640	04/07/2020.	04/07/2030.	
008513	AB	9	AGREE LP.....			2.B FE.....	4,963,250	97.960	4,898,012	5,000,000	4,966,350		3,100		2.000	2.112	JD	4,444	58,611	05/05/2021.	06/15/2028.	
00914A	AM	4	AIR LEASE CORPORATION.....			2.B FE.....	4,961,350	98.345	4,917,237	5,000,000	4,965,670		4,320		1.875	2.031	FA	56,510		05/17/2021.	08/15/2026.	
009158	AY	2	Air Products And Chemicals Inc.....			1.F FE.....	5,447,524	101.427	5,449,658	5,373,000	5,438,541		(8,983)		1.850	1.605	MN	12,701	99,401	03/26/2021.	05/15/2027.	
013822	AE	1	ALCOA NEDERLAND HOLDING BV.....		D	3.A FE.....	716,859	107.000	706,200	660,000	706,200	(122)	(10,537)		5.500	2.431	JD	1,513	36,300	06/08/2021.	12/15/2027.	
02156L	AH	4	NUMERICABLE GROUP SA.....		D	4.B FE.....	1,104,125	98.500	1,083,500	1,100,000	1,083,500	(20,450)	(175)		5.500	5.413	AO	14,117		09/24/2021.	10/15/2029.	
023135	BC	9	AMAZON.COM INC.....			1.E FE.....	5,477,600	108.002	5,400,105	5,000,000	5,421,591		(56,009)		3.150	1.515	FA	56,438	78,750	03/26/2021.	08/22/2027.	
03027X	AM	2	AMERICAN TOWER CORP.....			2.C FE.....	6,973,384	104.693	7,611,176	7,270,000	7,099,974		30,213		3.125	3.637	JJ	104,759	227,188	07/12/2017.	01/15/2027.	
03674X	AS	5	ANTERO RESOURCES CORP.....			3.C FE.....	1,004,293	106.900	1,069,000	1,000,000	1,004,028		(265)		5.375	5.297	MS	31,354		06/08/2021.	03/01/2030.	
036752	AR	4	ANTHEM INC.....			2.B FE.....	4,986,850	99.883	4,994,167	5,000,000	4,988,863		2,013		1.500	1.555	MS	22,083	37,083	03/08/2021.	03/15/2026.	
03690A	AH	9	ANTERO MIDSTREAM PARTNERS LP.....			3.C FE.....	662,144	104.500	689,700	660,000	661,932		(211)		5.375	5.300	JD	1,577	18,427	05/24/2021.	06/15/2029.	
037411	BE	4	APACHE CORPORATION.....			3.A FE.....	510,650	108.799	543,995	500,000	509,835		(815)		4.375	4.027	AO	4,618	10,938	05/12/2021.	10/15/2028.	
037411	BJ	3	APACHE CORPORATION.....			3.A FE.....	460,911	109.000	463,250	425,000	457,901		(3,011)		4.875	3.291	MN	2,647	10,359	06/15/2021.	11/15/2027.	
037833	EB	2	APPLE INC.....			1.B FE.....	5,387,850	98.010	5,292,529	5,400,000	5,389,990		2,140		0.700	0.746	FA	15,015	18,900	02/01/2021.	02/08/2026.	
03969A	AN	0	ARDAGH PACKAGING FINANCE PLC.....		D	3.C FE.....	669,695	102.250	664,625	650,000	664,625	(1,752)	(3,318)		4.125	3.118	MN	3,352	13,406	06/07/2021.	08/15/2026.	
04685A	2Q	3	ATHENE GLOBAL FUNDING.....			1.F FE.....	2,255,868	100.150	2,233,354	2,230,000	2,249,371		(6,497)		1.200	0.709	AO	5,798	13,380	05/20/2021.	10/13/2023.	
04685A	2V	2	ATHENE GLOBAL FUNDING.....			1.F FE.....	4,985,950	100.648	5,032,400	5,000,000	4,987,379		1,429		2.500	2.544	MS	33,681	62,500	03/19/2021.	03/24/2028.	
047649	AA	6	ATKORE INC.....			3.C FE.....	665,000	102.500	681,625	665,000	665,000				4.250	4.250	JD	2,355	14,524	05/19/2021.	06/01/2031.	
04916W	AA	2	ATLANTICA YIELD PLC.....		D	3.A FE.....	653,825	100.750	654,875	650,000	651,913	(1,570)	(343)		4.125	4.014	JD	1,117	15,417	05/14/2021.	06/15/2028.	
053015	AG	8	AUTOMATIC DATA PROCESSING INC.....			1.D FE.....	6,978,860	99.639	6,974,750	7,000,000	6,980,660		1,800		1.700	1.746	MN	15,206	59,831	05/11/2021.	05/15/2028.	
05330A	AA	5	RUTA DEL MAIPO SOCIEDAD CONCES AUTOPISTA.....		D	2.C FE.....	245,221	101.500	230,463	227,057	228,727		(1,636)		7.373	5.708	JD	698	16,741	04/17/2012.	06/15/2022.	
05330K	A@	4	AUTOPISTAS METROPOLITANAS DE P.....		C	2.C FE.....	6,000,000	125.867	7,551,993	6,000,000	6,000,000				7.500	7.571	MJSD.		450,000	02/27/2019.	12/31/2038.	
05401A	AA	9	AVOLON HOLDINGS FUNDING LTD.....		D	2.C FE.....	70,000	103.704	72,593	70,000	70,000				5.500	5.500	JJ	1,765	3,850	03/01/2018.	01/15/2023.	

E10.10

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Acretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
05565E	BQ	7	BMW US CAPITAL LLC.....				1.F FE.....	9,995,300	99.351	9,935,130	10,000,000	9,996,465		1,165			0.800	0.816	AO.....	20,000	40,000	03/29/2021.	04/01/2024.
05578Q	AB	9	BPCE SA.....	D			2.B FE.....	1,996,300	108.324	2,166,488	2,000,000	1,998,909		390			5.150	5.173	JJ.....	45,492	103,000	01/13/2014.	07/21/2024.
05707#	AA	9	BAIRD FINANCIAL CORP.....				1.G PL.....	1,600,000	112.386	1,798,172	1,600,000	1,600,000					4.580	4.579	MS.....	18,727	74,080	03/29/2019.	03/29/2029.
05724B	AB	5	BAKER HUGHES A GE CO LLC / BAK.....				1.G FE.....	1,700,000	100.455	1,707,735	1,700,000	1,700,000					1.231	1.231	JD.....	1,279		12/06/2021.	12/15/2023.
059597	AE	4	BANCO GENERAL SA.....	D	1		2.B FE.....	3,471,325	107.126	3,749,410	3,500,000	3,482,472		2,719			4.125	4.226	FA.....	57,349	144,375	08/24/2017.	08/07/2027.
05990G	AA	3	BANCO DE CREDITO DEL PERU.....	D			2.A FE.....	2,975,880	103.351	3,100,530	3,000,000	2,996,392		2,753			4.250	4.350	AO.....	31,521	127,500	03/25/2013.	04/01/2023.
06034L	AA	8	BANISTMO SA.....	D			3.A FE.....	2,581,663	101.001	2,615,926	2,590,000	2,588,462		2,084			3.650	3.735	MS.....	26,522	94,535	05/08/2019.	09/19/2022.
06051G	EM	7	BANK OF AMERICA CORP.....				1.G FE.....	17,867,528	100.281	16,797,092	16,750,000	16,759,313		(140,684)			5.700	4.827	JJ.....	416,377	954,750	06/04/2012.	01/24/2022.
06051G	HC	6	BANK OF AMERICA CORP.....		2		1.F FE.....	1,021,240	102.067	1,020,670	1,000,000	1,021,000		(240)			3.004	0.825	JD.....	918		12/22/2021.	12/20/2023.
06051G	JY	6	BANK OF AMERICA CORP.....		2		1.F FE.....	5,000,000	99.345	4,967,260	5,000,000	5,000,000					0.523	0.522	JD.....	1,235	13,075	06/07/2021.	06/14/2024.
06051G	KA	6	BANK OF AMERICA CORP.....		1		1.F FE.....	3,024,840	98.321	2,949,621	3,000,000	3,023,912		(928)			2.299	2.206	JJ.....	30,653		07/28/2021.	07/21/2032.
064159	3X	2	BANK OF NOVA SCOTIA.....	A			1.F FE.....	3,011,100	99.116	2,973,489	3,000,000	3,008,775		(2,325)			0.700	0.571	AO.....	4,433	10,267	05/19/2021.	04/15/2024.
06738E	BB	0	BARCLAYS PLC.....	D	2		2.B FE.....	1,566,270	104.098	1,561,463	1,500,000	1,564,837		(1,433)			4.338	1.159	MN.....	8,134		12/16/2021.	05/16/2024.
06849U	AD	7	BARRICK PD AUSTRALIA FINANCE P BARRICK A.....	D			2.A FE.....	3,536,949	136.057	4,932,077	3,625,000	3,555,703		2,108			5.950	6.128	AO.....	45,534	215,688	10/13/2009.	10/15/2039.
071734	AK	3	VALEANT PHARMAACEUTICALS.....	A	2		4.B FE.....	513,345	95.024	498,876	525,000	498,876		(15,166)			6.250	6.622	FA.....	12,396	16,406	06/15/2021.	02/15/2029.
071734	AN	7	VALEANT PHARMAACEUTICALS.....	A	2		3.B FE.....	651,500	102.250	664,625	650,000	651,346		(154)			4.875	4.822	JD.....	2,641	15,228	05/25/2021.	06/01/2028.
071813	CQ	0	Baxter International Inc.....		2		2.B FE.....	2,522,925	101.022	2,525,544	2,500,000	2,522,831		(94)			2.539	2.432	FA.....	5,290		12/16/2021.	02/01/2032.
075887	BV	0	Becton Dickinson And Co.....		2		2.C FE.....	1,570,845	104.713	1,570,698	1,500,000	1,570,172		(673)			3.363	1.258	JD.....	3,503		12/21/2021.	06/06/2024.
085770	AA	3	BERRY PLASTICS ESCROW CORP.....		2		2.C FE.....	300,000	103.442	310,326	300,000	300,000					4.875	4.875	JJ.....	6,744	14,625	05/17/2019.	07/15/2026.
096630	AE	8	BOARDWALK PIPELINES LP.....		2		2.C FE.....	5,122,955	114.555	5,272,964	4,603,000	4,874,141		(58,152)			5.950	4.387	JD.....	22,823	273,879	05/11/2017.	06/01/2026.
097023	CN	3	The Boeing Company.....		2		2.C FE.....	2,585,850	101.882	2,547,061	2,500,000	2,582,005		(3,845)			2.950	2.487	FA.....	30,729		07/30/2021.	02/01/2030.
097023	CT	0	The Boeing Company.....		2		2.C FE.....	1,643,865	109.407	1,641,106	1,500,000	1,640,962		(2,903)			4.875	1.881	MN.....	12,188		12/02/2021.	05/01/2025.
11134L	AH	2	BROADCOM CORP.....		2		2.C FE.....	10,498,751	108.492	11,594,519	10,687,000	10,572,305		20,088			3.875	4.113	JJ.....	190,956	414,121	02/21/2018.	01/15/2027.
11271#	AC	9	BROOKFIELD DISTRICT ENERGY FIN.....				2.A PL.....	2,200,000	108.941	2,396,699	2,200,000	2,200,000					4.112	4.112	JJ.....	37,693	90,464	08/01/2017.	07/31/2032.
118230	AT	8	BUCKEYE PARTNERS.....		2		3.B FE.....	571,940	103.250	567,875	550,000	567,875		(847)			4.125	2.957	MS.....	7,563	11,344	06/08/2021.	03/01/2025.
12470@	AB	0	JPMAM STRATEGIC PROPERTY FUND.....				1.G.....	4,039,379	103.664	3,939,226	3,800,000	4,030,974		(8,405)			3.030	2.330	AO.....	28,145	57,570	08/06/2021.	10/03/2031.
1248EP	CK	7	CCI HLDGS LLC/CAP CORP.....		2		3.B FE.....	1,363,480	100.878	1,361,853	1,350,000	1,355,000		(7,534)			4.250	4.075	FA.....	23,906	18,063	11/19/2021.	02/01/2031.
125491	AN	0	CI FINANCIAL CORP.....	A	2		2.B FE.....	2,586,300	102.601	2,565,023	2,500,000	2,582,752		(3,548)			3.200	2.770	JD.....	3,111	40,000	07/22/2021.	12/17/2030.
125523	AG	5	CIGNA CORP.....		2		2.A FE.....	2,251,880	109.362	2,187,234	2,000,000	2,214,989		(36,891)			4.125	1.154	MN.....	10,542	82,500	05/04/2021.	11/15/2025.
12564C	AB	2	CK HUTCHISON INTERNATIONAL 19.....	D	2		1.F FE.....	1,984,740	109.387	2,187,745	2,000,000	1,988,356		1,370			3.625	3.717	AO.....	15,910	72,500	04/08/2019.	04/11/2029.
12597Y	AA	7	CP ATLAS BUYER INC.....		2		5.B FE.....	664,397	99.500	636,800	640,000	636,800		(24,894)			7.000	6.016	JD.....	3,733	22,400	06/07/2021.	12/01/2028.
126117	AT	7	CNA FINANCIAL CORP.....		2		2.A FE.....	12,196,950	110.389	13,467,482	12,200,000	12,198,623		294			4.500	4.503	MS.....	183,000	549,000	02/19/2016.	03/01/2026.
126307	BH	9	CSC HLDGS LLC.....		2		3.C FE.....	1,087,725	98.750	1,076,375	1,090,000	1,075,891		(11,875)			4.500	4.526	MN.....	6,268	24,798	10/14/2021.	11/15/2031.
126307	BK	2	CSC HLDGS LLC.....		2		4.C FE.....	674,625	96.375	674,625	700,000	674,625		(519)			5.000	5.470	MN.....	4,472	17,694	09/29/2021.	11/15/2031.
12654A	AA	9	CONE MIDSTREAM PARTNERS LP.....		2		4.A FE.....	720,000	99.625	717,300	720,000	717,300		(2,700)			4.750	4.750	AO.....	9,405		09/15/2021.	04/15/2030.
126650	CF	5	CVS HEALTH CORP.....		2		2.B FE.....	2,100,440	105.114	2,102,272	2,000,000	2,097,813		(2,627)			3.375	1.269	FA.....	26,063		12/03/2021.	08/12/2024.
126650	DR	8	CVS HEALTH CORP.....		2		2.B FE.....	976,440	98.044	980,442	1,000,000	976,552		112			2.125	2.397	MS.....	7,851		12/09/2021.	09/15/2031.
131347	CM	6	CALPINE CORP.....		2		3.A FE.....	394,797	103.500	403,650	390,000	394,293		(504)			4.500	4.206	FA.....	6,630	8,775	06/08/2021.	02/15/2028.
131347	CQ	7	CALPINE CORP.....		2		4.A FE.....	342,504	100.000	355,000	355,000	343,085		581			5.000	5.474	FA.....	7,396	8,875	06/08/2021.	02/01/2031.
13215#	AA	8	CAMBRIDGE ASSOCIATES LLC.....				1.E PL.....	6,200,000	114.532	7,100,963	6,200,000	6,200,000					4.910	4.910	FA.....	125,150	304,420	08/28/2018.	08/03/2028.

E10.11

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n B o n d C H A R	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
13607H	VC	3		A	1.F FE	4,998,900	99.344	4,967,187	5,000,000	4,999,188		288			0.450	0.461	JD	563	11,250	06/15/2021	06/22/2023	
136375	BD	3		A	1.F FE	458,029	130.212	539,077	414,000	432,142		(2,200)			6.900	6.078	JJ	13,172	28,566	09/06/2002	07/15/2028	
13645R	BF	0		A	2.B FE	2,519,118	101.958	2,569,340	2,520,000	2,519,124		6			2.450	2.454	JD	4,974		11/17/2021	12/02/2031	
14040H	BN	4			2.A FE	6,409,746	108.260	7,047,733	6,510,000	6,452,473		9,814			3.750	3.940	MS	75,950	244,125	05/09/2017	03/09/2027	
141781	BN	3			1.F FE	2,989,740	96.949	2,908,458	3,000,000	2,991,577		1,837			0.750	0.820	FA	9,313	11,250	01/28/2021	02/02/2026	
14313*	AB	9			2.B	800,000	109.366	874,931	800,000	800,000					4.170	4.170	AO	5,931	33,360	04/27/2016	04/27/2026	
14313*	AC	7			2.B	3,000,000	112.168	3,365,049	3,000,000	3,000,000					4.270	4.270	AO	22,773	128,100	06/22/2016	04/27/2028	
14456#	AA	4			2.C PL	800,000	114.726	917,808	800,000	800,000					4.960	4.960	JJ	16,533	39,680	07/19/2017	07/31/2027	
14456#	AB	2			2.C PL	2,500,000	118.621	2,965,517	2,500,000	2,500,000					5.060	5.060	JJ	52,708	126,500	07/19/2017	07/31/2029	
14456#	AC	0			2.C PL	1,500,000	122.229	1,833,442	1,500,000	1,500,000					5.210	5.210	JJ	32,563	78,150	07/19/2017	07/31/2032	
14913R	2G	1			1.F FE	4,852,300	97.021	4,851,055	5,000,000	4,868,855		16,555			1.100	1.583	MS	16,347	27,500	03/25/2021	09/14/2027	
151191	BE	2		D	2.C FE	7,944,640	106.500	8,520,000	8,000,000	7,957,189		4,866			4.250	4.336	AO	56,667	340,000	04/25/2019	04/30/2029	
151191	BG	7		D	2.C FE	592,014	116.000	696,000	600,000	592,314		117			5.500	5.592	AO	5,500	33,000	04/25/2019	04/30/2049	
15135U	AF	6		A	2.C FE	1,698,521	135.681	2,313,358	1,705,000	1,699,959		142			6.750	6.779	MN	14,706	115,088	09/15/2009	11/15/2039	
15189T	BA	4			2.B FE	4,988,350	98.103	4,905,173	5,000,000	4,989,775		1,425			1.450	1.498	JD	6,042	39,875	05/11/2021	06/01/2026	
156700	BA	3			4.B FE	503,244	109.500	492,750	450,000	491,940		(11,304)			7.500	2.683	AO	8,438	16,875	06/08/2021	04/01/2024	
156700	BB	1			3.C FE	658,686	104.063	660,800	635,000	655,177		(3,508)			5.125	3.974	FA	12,294	16,272	06/08/2021	12/15/2026	
156700	BD	7			3.C FE	664,875	96.750	653,063	675,000	653,063		(12,594)			4.500	4.733	JJ	14,006	19,238	05/06/2021	01/15/2029	
156830	AA	9		D	2.C FE	2,496,750	103.500	2,587,500	2,500,000	2,498,009		308			4.125	4.141	FA	38,385	103,125	08/09/2017	08/16/2027	
161175	BX	1			2.C FE	1,962,180	94.923	1,898,465	2,000,000	1,963,482		1,302			2.300	2.506	FA	19,167		07/29/2021	02/01/2032	
16411Q	AG	6			3.B FE	662,501	106.000	657,200	620,000	657,200		(688)			4.500	2.961	AO	6,975	13,950	06/08/2021	10/01/2029	
166756	AL	0			1.D FE	1,467,045	96.365	1,445,468	1,500,000	1,468,341		1,296			1.018	1.410	FA	5,896		09/30/2021	08/12/2027	
17027N	AB	8			4.C FE	673,108	102.746	667,846	650,000	667,846		(2,569)			4.625	3.746	MN	3,841	15,031	06/08/2021	11/15/2028	
172967	MF	5			1.G FE	3,225,360	104.415	3,132,446	3,000,000	3,179,292		(46,068)			3.352	0.741	AO	18,715	50,280	05/21/2021	04/24/2025	
172967	ML	2			2.A FE	2,036,080	101.514	2,030,272	2,000,000	2,035,438		(642)			2.666	2.423	JJ	22,513		10/28/2021	01/29/2031	
172967	MS	7			1.G FE	4,591,305	100.865	4,538,920	4,500,000	4,587,050		(4,255)			2.572	2.317	JD	9,002	83,590	07/23/2021	06/03/2031	
172967	MX	6			1.G FE	5,000,000	99.211	4,960,571	5,000,000	5,000,000					0.981	0.980	MN	8,175	24,116	04/27/2021	05/01/2025	
172967	NE	7			1.G FE	1,000,000	100.001	1,000,007	1,000,000	1,000,000					2.520	2.519	MN	4,060		10/27/2021	11/03/2032	
18539U	AD	7			3.B FE	391,500	99.750	399,000	400,000	391,962		462			3.750	4.015	FA	5,667	6,500	05/12/2021	02/15/2031	
18539U	AE	5			3.B FE	645,000	99.250	640,163	645,000	640,163		(4,838)			3.750	3.750	JJ	6,047		09/24/2021	01/15/2032	
185899	AK	7			3.C FE	661,632	102.000	652,800	640,000	652,800		(6,505)			4.625	3.834	MS	9,867	15,951	06/08/2021	03/01/2029	
191216	DJ	6			1.E FE	9,958,400	98.348	9,834,837	10,000,000	9,963,063		4,663			1.500	1.563	MS	48,333	75,000	03/01/2021	03/05/2028	
20030N	CS	8			1.G FE	5,579,300	109.173	5,458,652	5,000,000	5,479,396		(99,904)			3.950	1.235	AO	41,694	197,500	03/18/2021	10/15/2025	
20268J	AF	0			2.A FE	4,912,636	102.456	4,773,416	4,659,000	4,902,854		(9,782)			2.782	2.088	AO	32,403	64,807	08/19/2021	10/01/2030	
202795	HK	9			1.F FE	3,181,920	137.260	4,117,791	3,000,000	3,128,068		(5,843)			5.900	5.464	MS	52,117	177,000	09/17/2009	03/15/2036	
203372	AX	5			4.B FE	675,000	99.381	670,822	675,000	670,822		(4,178)			4.750	4.750	MS	11,400		08/11/2021	09/01/2029	
20451R	AB	8			4.A FE	398,164	104.750	398,050	380,000	396,451		(1,713)			5.250	4.138	AO	4,212	11,194	06/28/2021	04/15/2029	
205768	AT	1			4.A FE	350,850	102.500	358,750	350,000	350,798		(52)			5.875	5.830	JJ	10,453		06/14/2021	01/15/2030	
20679L	AB	7			4.A FE	700,000	98.568	689,976	700,000	689,976		(10,024)			6.000	6.000	MN	8,867		10/07/2021	11/01/2029	

E10.12

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
20752T	AA	2	CONNECT FINCO SARL / CONNECT U.....	D	2	4.A FE.....	681,070	105.125	683,313	650,000	676,208		(4,862)		6.750	5.158	AO	10,847	21,938	06/07/2021	10/01/2026	
20825C	AV	6	CONOCO PHILLIPS CO.....		2	1.G FE.....	1,094,310	109.619	1,096,193	1,000,000	1,092,642		(1,668)		3.750	1.965	AO	9,375		11/19/2021	10/01/2027	
20903X	AF	0	CONSOLIDATED COMMUNICATIONS IN.....		2	4.B FE.....	826,578	106.000	826,800	780,000	819,328	(4,607)	(2,643)		6.500	5.117	AO	12,675	9,100	12/01/2021	10/01/2028	
21925D	AA	7	CORNORSTONE BUILD BRAND INC.....		2	4.C FE.....	658,221	106.885	651,999	610,000	651,214		(7,006)		6.125	3.759	JJ	17,228	18,681	06/08/2021	01/15/2029	
22279#	AA	2	COUSINS PROPERTIES INC.....		2	2.B.....	7,900,000	107.364	8,481,749	7,900,000	7,900,000				3.910	3.910	JJ	150,155	308,890	07/06/2017	07/06/2025	
22279#	AB	0	COUSINS PROPERTIES INC.....		2	2.B.....	1,200,000	109.006	1,308,069	1,200,000	1,200,000				4.090	4.090	JJ	23,858	49,080	04/19/2017	07/06/2027	
22279#	AC	8	COUSINS PROPERTIES INC.....		2	2.B.....	3,500,000	107.793	3,772,761	3,500,000	3,500,000				3.780	3.780	JJ	64,313	132,300	06/19/2019	07/06/2027	
22279#	AD	6	COUSINS PROPERTIES INC.....		2	2.B.....	4,700,000	109.605	5,151,429	4,700,000	4,700,000				3.860	3.860	JJ	88,190	181,420	06/19/2019	07/06/2028	
22279#	AE	4	COUSINS PROPERTIES INC.....		2	2.B.....	5,200,000	110.528	5,747,467	5,200,000	5,200,000				3.950	3.950	JJ	99,847	205,400	06/19/2019	07/06/2029	
22282E	AJ	1	COVANTA HOLDING CORP.....		2	4.B FE.....	1,055,000	102.000	1,020,000	1,000,000	1,020,000	(31,669)	(3,331)		5.000	4.100	MS	16,667	30,000	06/29/2021	09/01/2030	
22303X	AA	3	COVANTA HOLDING CORP.....		2	4.B FE.....	1,152,000	101.500	1,167,250	1,150,000	1,151,969		(31)		4.875	4.835	JD	4,828		11/24/2021	12/01/2029	
22535W	AH	0	CREDIT AGRICOLE SA.....	D	2	1.G FE.....	4,500,000	97.306	4,378,767	4,500,000	4,500,000				1.247	1.247	JJ	24,005	28,058	01/19/2021	01/26/2027	
225433	AT	8	CREDIT SUISSE GROUP FUNDING GU.....	D	2	2.A FE.....	2,077,080	103.614	2,072,278	2,000,000	2,074,948		(2,132)		3.800	1.167	JD	4,433		12/14/2021	06/09/2023	
23331A	BP	3	D R HORTON INC.....		2	2.B FE.....	1,957,420	96.702	1,934,042	2,000,000	1,961,964		4,544		1.400	1.747	AO	5,911	29,011	04/07/2021	10/15/2027	
23345M	AA	5	DT MIDSTREAM INC.....		2	3.A FE.....	550,000	102.375	563,063	550,000	550,000				4.125	4.125	JD	1,008	11,722	05/25/2021	06/15/2029	
235825	AH	9	DANA INC.....		2	3.B FE.....	550,000	101.375	557,563	550,000	550,000				4.250	4.250	MS	7,792	7,013	04/29/2021	09/01/2030	
23918K	AS	7	DAVITA HEALTHCARE PARTNERS INC.....		2	4.A FE.....	513,695	102.375	511,875	500,000	511,875	(971)	(849)		4.625	4.165	JD	1,927	11,563	06/29/2021	06/01/2030	
24422E	VK	2	JOHN DEERE CAPITAL CORP.....		2	1.F FE.....	2,183,808	97.016	2,134,354	2,200,000	2,186,572		2,764		0.700	0.854	JJ	7,101	8,042	02/23/2021	01/15/2026	
24422E	VP	1	JOHN DEERE CAPITAL CORP.....		2	1.F FE.....	4,985,100	98.576	4,928,815	5,000,000	4,986,777		1,677		1.500	1.545	MS	23,958	37,917	03/01/2021	03/06/2028	
245223	AC	6	DEL MONTE FOODS INC.....		2	5.A FE.....	799,025	111.443	780,101	700,000	776,090		(22,934)		11.875	5.925	MN	10,622	74,219	05/26/2021	05/15/2025	
24618#	AR	1	DELAWARE NORTH COMPANIES INC.....		2	3.A.....	24,000,000	112.544	27,010,650	24,000,000	24,000,000		174,729		6.000	6.000	JD	1,230,000	62,400	06/30/2020	06/30/2025	
24618#	AY	6	DELAWARE NORTH COMPANIES INC.....		2	3.A.....	999,367	114.505	1,145,047	1,000,000	983,691		(7,544)		4.840	5.018	MS	13,848	62,400	06/30/2020	03/18/2034	
24618#	BA	7	DELAWARE NORTH COMPANIES INC.....		2	3.A.....	1,501,513	108.768	1,631,518	1,500,000	1,477,679		(11,710)		4.220	4.376	JD	879	77,154	06/30/2020	06/26/2034	
248019	AU	5	DELUXE CORP.....		2	4.C FE.....	850,000	104.500	888,250	850,000	850,000				8.000	8.000	JD	5,667	34,000	05/20/2021	06/01/2029	
25461L	AA	0	DIRECTV HOLDINGS LLC/DIRECTV FI.....		2	3.B FE.....	1,122,156	102.371	1,126,081	1,100,000	1,115,841	(5,592)	(723)		5.875	5.390	FA	26,748		12/06/2021	08/15/2027	
254687	FK	7	WALT DISNEY CO.....		2	1.G FE.....	3,105,330	101.584	3,047,533	3,000,000	3,085,528		(19,802)		1.750	0.636	FA	17,938	26,250	05/21/2021	08/30/2024	
25470X	BB	0	DISH DBS CORP.....		2	4.C FE.....	674,156	101.250	632,813	625,000	632,813	(34,555)	(6,789)		7.375	5.028	JJ	23,047	23,047	06/07/2021	07/01/2028	
25470X	BF	1	DISH DBS CORP.....		2	4.A FE.....	799,375	101.000	808,000	800,000	799,382		7		5.750	5.764	JD	4,472		11/10/2021	12/01/2028	
25601B	2A	2	DNB BANK ASA.....	D	2	1.D FE.....	2,500,000	98.736	2,468,393	2,500,000	2,500,000				0.856	0.856	MS	5,350		09/23/2021	09/30/2025	
26441C	BJ	3	Duke Energy Corp.....		2	2.B FE.....	1,975,100	97.174	1,943,489	2,000,000	1,978,761		3,661		0.900	1.194	MS	5,300	9,000	05/04/2021	09/15/2025	
26483E	AL	4	DUN & BRADSTREET CORPORATION T.....		2	4.C FE.....	205,000	102.303	209,721	205,000	205,000				5.000	5.000	JD	313		12/08/2021	12/15/2029	
267475	AD	3	DYCOM INDUSTRIES INC.....		2	3.C FE.....	1,002,500	101.875	1,018,750	1,000,000	1,002,308		(192)		4.500	4.440	AO	9,500	24,250	06/08/2021	04/15/2029	
268789	AB	0	EON INTERNATIONAL FINANCE BV GTD-by-E.ON.....	D	2	2.B FE.....	1,148,030	141.841	1,418,406	1,000,000	1,110,837		(4,066)		6.650	5.605	AO	11,083	66,500	09/15/2009	04/30/2038	
278642	AX	1	EBAY INC.....		2	2.A FE.....	4,993,500	98.464	4,923,186	5,000,000	4,994,308		808		1.400	1.427	MN	9,917	35,000	05/03/2021	05/10/2026	
278865	BM	1	ECOLAB INC.....		2	1.G FE.....	997,000	99.169	991,688	1,000,000	997,005		5		2.125	2.158	FA	944		12/16/2021	02/01/2032	
285512	AE	9	ELECTRONIC ARTS INC.....		2	2.A FE.....	3,241,128	95.845	3,114,955	3,250,000	3,241,851		723		1.850	1.880	FA	22,714	30,731	02/09/2021	02/15/2031	
291011	BP	8	EMERSON ELECTRIC CO.....		2	1.F FE.....	4,881,150	97.264	4,863,195	5,000,000	4,896,864		15,714		0.875	1.321	AO	9,236	46,545	03/25/2021	10/15/2026	
29103D	AS	5	EMERA US FINANCE LP.....		2	2.C FE.....	5,000,000	98.137	4,906,868	5,000,000	5,000,000				0.833	0.833	JD	1,851	22,098	12/02/2021	06/15/2024	
29163V	AC	7	EMPIRE COMMUNITIES CORP.....	A	2	4.C FE.....	1,062,500	103.500	1,035,000	1,000,000	1,035,000	(17,777)	(9,723)		7.000	4.901	JD	3,111	35,000	06/14/2021	12/15/2025	
29245J	AK	8	EMPRESA NACIONAL DEL PETROLEO.....	D	2	2.C FE.....	1,359,820	98.126	1,373,764	1,400,000	1,362,762		737		4.500	4.679	MS	18,550	63,000	09/11/2017	09/14/2047	

E10.13

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
29260F	AE	0	ENDEAVOR ENERGY RESOURCES LP.....		2	3.B FE.....	500,758	106.589	522,284	490,000	498,752		(2,006)		5.750	4.913	JJ.....	11,740	23,431	06/08/2021.	01/30/2028.	
29260F	AF	7	ENDEAVOR ENERGY RESOURCES LP.....		2	3.B FE.....	391,572	105.803	386,181	365,000	384,288		(7,284)		6.625	2.830	JJ.....	11,150	12,091	06/08/2021.	07/15/2025.	
29272W	AD	1	ENERGIZER SPINCO INC.....		2	4.B FE.....	464,755	97.595	458,697	470,000	458,697	(6,403)	345		4.375	4.545	MS.....	5,141	10,281	06/07/2021.	03/31/2029.	
29273R	BD	0	ENERGY TRANSFER EQUITY LP.....		2	2.C FE.....	3,255,317	105.969	3,179,082	3,000,000	3,210,760		(44,558)		4.050	1.605	MS.....	35,775	60,750	05/06/2021.	03/15/2025.	
29278N	AC	7	ENERGY TRANSFER EQUITY LP.....		2	2.C FE.....	1,345,658	104.429	1,342,953	1,286,000	1,345,557		(101)		4.200	1.305	MS.....	15,904		12/29/2021.	09/15/2023.	
29278N	AN	3	ENERGY TRANSFER EQUITY LP.....		2	2.C FE.....	634,000	114.065	723,171	634,000	634,000				5.500	5.499	JD.....	2,906	34,870	03/25/2019.	06/01/2027.	
29336T	AA	8	ENLINK MIDSTREAM LLC.....		2	3.A FE.....	321,300	102.250	322,088	315,000	321,284		(16)		5.375	5.040	JD.....	1,411		12/21/2021.	06/01/2029.	
29362U	AC	8	ENTEGRIS INC.....		2	3.B FE.....	652,225	102.750	642,188	625,000	642,188	(6,014)	(4,023)		4.375	3.091	AO.....	5,773	13,672	06/07/2021.	04/15/2028.	
29379V	AG	8	ENTERPRISE PRODUCTS OPERATING.....		2	2.A FE.....	2,981,580	134.995	4,049,846	3,000,000	2,985,553		437		6.125	6.170	AO.....	38,792	183,750	09/24/2009.	10/15/2039.	
29444U	BQ	8	EQUINIX INC.....		2	2.B FE.....	4,992,800	98.015	4,900,769	5,000,000	4,993,667		867		1.450	1.480	MN.....	9,264	35,847	05/03/2021.	05/15/2026.	
29446M	AJ	1	EQUINOR ASA.....	D	2	1.D FE.....	7,199,930	100.606	7,042,393	7,000,000	7,172,754		(27,176)		1.750	1.114	JJ.....	54,104	43,750	07/20/2021.	01/22/2026.	
30225V	A@	6	EXTRA SPACE STORAGE LP.....		2	2.B.....	10,000,000	111.836	11,183,587	10,000,000	10,000,000				4.390	4.390	JJ.....	199,989	439,000	07/17/2018.	07/17/2028.	
30231G	AT	9	EXXON MOBIL CORP.....		2	1.D FE.....	2,120,820	105.790	2,115,807	2,000,000	2,118,461		(2,359)		3.043	1.481	MS.....	20,287		11/30/2021.	03/01/2026.	
30257W	AA	4	FAGE INTERNATIONAL SA/FAGE USA.....	D	2	4.A FE.....	813,020	102.500	809,750	790,000	809,559	(100)	(3,361)		5.625	4.478	FA.....	16,664	15,469	11/29/2021.	08/15/2026.	
30284@	AP	7	FNBM LLC.....		2	1.F PL.....	7,000,000	101.575	7,110,227	7,000,000	7,000,000				4.180	4.155	MON.....	24,383	296,664	06/20/2017.	06/20/2022.	
30288*	AE	0	FLNG LIQUEFACTION 2 LLC.....		2	2.B FE.....	2,545,830	107.958	2,748,420	2,545,830	2,545,830				4.390	4.388	JD.....		111,762	05/21/2019.	12/31/2038.	
31572U	AF	3	FIBRIA OVERSEAS FINANCE LTD.....	D	2	2.C FE.....	501,750	112.126	560,630	500,000	501,042		(175)		5.500	5.452	JJ.....	12,451	27,500	03/29/2017.	01/17/2027.	
31944T	AA	8	FIRST CASH FINL.....		2	3.B FE.....	555,000	101.918	565,645	555,000	555,000				5.625	5.625	JJ.....	1,561		12/09/2021.	01/01/2030.	
32055R	B#	3	FIRST INDUSTRIAL LP.....		2	2.B FE.....	2,000,000	108.805	2,176,094	2,000,000	2,000,000				3.970	3.970	JJ.....	34,848	79,400	07/23/2019.	07/23/2029.	
335934	AT	2	FIRST QUANTUM MINERALS LTD.....	A	2	4.B FE.....	664,133	107.625	651,131	605,000	651,131	(4,202)	(8,800)		6.875	3.888	AO.....	8,665	20,797	06/08/2021.	10/15/2027.	
337120	AA	7	FIRST STUDENT BIDCO INC.....		2	3.C FE.....	675,000	97.200	656,100	675,000	656,100	(18,900)			4.000	4.000	JJ.....	12,075		07/21/2021.	07/31/2029.	
34489@	AC	1	FOOTBALL CLUB TERM NOTES 2019-.....		2	1.F FE.....	1,100,000	108.546	1,194,003	1,100,000	1,100,000				3.330	3.330	OCT.....	8,852	37,139	10/08/2019.	10/05/2031.	
34489@	AD	9	FOOTBALL CLUB TERM NOTES 2019-.....		2	1.F FE.....	3,400,000	111.165	3,779,599	3,400,000	3,400,000				3.480	3.480	OCT.....	28,594	119,963	10/08/2019.	10/05/2034.	
34489@	AE	7	FOOTBALL CLUB TERM NOTES 2019-.....		2	1.F FE.....	1,200,000	112.491	1,349,890	1,200,000	1,200,000				3.790	3.790	OCT.....	10,991	46,112	10/08/2019.	10/05/2039.	
345397	A4	5	FORD MOTOR CREDIT COMPANY LLC.....		2	3.A FE.....	1,009,762	107.500	1,021,250	950,000	1,005,762		(4,000)		4.271	3.004	JJ.....	19,386	13,240	11/24/2021.	01/09/2027.	
345397	B2	8	FORD MOTOR CREDIT COMPANY LLC.....		2	3.A FE.....	1,348,750	103.892	1,350,596	1,300,000	1,343,159		(5,591)		3.375	2.451	MN.....	5,850	21,938	06/22/2021.	11/13/2025.	
35671D	CH	6	FREEMPORT-MCMORAN COPPER & GOLD.....		2	3.A FE.....	1,092,320	107.250	1,072,500	1,000,000	1,071,890	(11,925)	(8,505)		4.625	2.771	FA.....	19,271	22,200	11/24/2021.	08/01/2030.	
35877#	AA	0	FRISCO HQ OPERATIONS LLC.....		2	2.C PL.....	10,133,361	95.471	9,674,396	10,133,361	10,133,361				4.130	4.127	JD.....	18,600	418,508	08/22/2017.	12/15/2037.	
35906A	BF	4	FRONTIER COMMUNICATIONS CORP.....		2	4.A FE.....	722,141	103.000	721,000	700,000	719,909		(2,232)		5.000	4.274	MN.....	5,833	17,500	06/10/2021.	05/01/2028.	
36168Q	AJ	3	GFL ENVIRONMENTAL INC (ALBERTA.....	A	2	3.C FE.....	627,168	102.895	617,367	600,000	612,358		(14,810)		4.250	(0.666)	JD.....	2,125	12,750	06/29/2021.	06/01/2025.	
36168Q	AK	0	GFL ENVIRONMENTAL INC.....	A	2	3.C FE.....	608,250	101.000	606,000	600,000	606,000	(2,058)	(192)		3.750	3.204	FA.....	9,375		12/02/2021.	08/01/2025.	
36168Q	AL	8	GFL ENVIRONMENTAL INC (ALBERTA.....	A	2	4.C FE.....	692,748	98.000	686,000	700,000	686,000	(7,273)	525		4.000	4.168	FA.....	11,667	19,289	06/15/2021.	08/01/2028.	
36184I	AF	6	GLP CAPITAL LP / GLP FINANCING.....		1	2.C FE.....	495,000	106.120	530,600	500,000	497,144		1,438		5.375	5.708	MN.....	4,479	26,875	01/29/2014.	11/01/2023.	
36184I	AR	0	GLP CAPITAL LP.....		2	2.C FE.....	993,760	100.539	1,005,390	1,000,000	993,775		15		3.250	3.323	JJ.....	1,625		12/07/2021.	01/15/2032.	
369604	BV	4	GENERAL ELECTRIC CO.....		2	2.A FE.....	1,694,181	105.964	1,642,439	1,550,000	1,677,435		(16,746)		3.450	1.778	MN.....	8,913	53,475	04/09/2021.	05/01/2027.	
37045X	AL	0	GENERAL MOTORS FINANCIAL CO IN.....		2	2.C FE.....	1,453,125	104.077	1,561,161	1,500,000	1,491,783		5,671		4.250	4.667	MN.....	8,146	63,750	01/21/2014.	05/15/2023.	
377320	AA	4	PH GLATFELTER CO.....		2	3.B FE.....	1,006,906	103.125	1,031,250	1,000,000	1,006,828		(78)		4.750	4.587	MN.....	8,708		12/06/2021.	11/15/2029.	
37960X	AA	5	GLOBAL INFRASTRUCTURE SOLUTION.....		2	4.A FE.....	735,368	102.500	743,125	725,000	735,256		(112)		5.625	5.390	JD.....	3,398	20,391	11/19/2021.	06/01/2029.	
38141G	GS	7	GOLDMAN SACHS INC.....		2	2.A FE.....	14,815,887	100.301	14,443,310	14,400,000	14,403,518		(53,055)		5.750	5.365	JJ.....	361,100	828,000	04/25/2012.	01/24/2022.	

E10.14

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For rei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38141G	WQ	3			2	2.A FE	1,048,220	104.947	1,049,466	1,000,000	1,047,236		(984)		3.272	1.508	MS	8,362		12/08/2021	09/29/2025	
38141G	WT	7			2	1.F FE	999,726	102.558	999,936	975,000	999,664		(62)		3.200	0.801	FA	11,093		12/28/2021	02/23/2023	
38141G	XE	9			2	1.F FE	1,257,252	104.906	1,258,869	1,200,000	1,257,105		(147)		3.625	1.266	FA	15,829		12/27/2021	02/20/2024	
38141G	XG	4			2	1.F FE	1,525,035	101.675	1,525,119	1,500,000	1,525,013		(22)		2.600	2.366	FA	15,600		12/23/2021	02/07/2030	
38141G	YG	3			2	1.F FE	2,509,250	97.974	2,449,346	2,500,000	2,508,465		(785)		1.542	1.467	MS	11,886	9,638	07/21/2021	09/10/2027	
38141G	YN	8			2	1.F FE	2,010,800	100.626	2,012,514	2,000,000	2,010,735		(65)		2.650	2.588	AO	10,306		12/02/2021	10/21/2032	
38148L	AC	0			2	2.A FE	1,796,254	105.424	1,792,208	1,700,000	1,794,127		(2,127)		3.500	1.483	JJ	26,114		12/03/2021	01/23/2025	
382550	BL	4			2	3.C FE	650,000	107.420	698,230	650,000	650,000				5.000	4.997	JJ	20,132		05/13/2021	07/15/2029	
38528U	AC	0			3	3.A FE	1,500,000	102.265	1,533,975	1,500,000	1,500,000				4.125	4.127	AO	3,781		12/02/2021	10/01/2024	
389286	AA	3			2	4.B FE	900,000	102.875	925,875	900,000	900,000				5.375	5.375	MN	6,988		10/26/2021	11/15/2031	
39843U	AA	0		D	2	4.B FE	675,000	102.022	688,649	675,000	675,000				4.750	4.750	AO	7,570		09/28/2021	10/15/2028	
398905	AN	9			2	3.B FE	1,101,875	99.625	1,085,913	1,090,000	1,085,913	(14,855)	(1,107)		4.000	3.765	FA	16,471	18,300	10/06/2021	08/15/2028	
40049J	AV	9		D		2.A FE	981,020	114.214	1,142,140	1,000,000	994,986		1,354		6.625	6.801	MS	18,771	66,250	08/31/2005	03/18/2025	
40049J	BC	0		D	1	2.A FE	231,734	135.210	270,419	200,000	230,077		(655)		6.125	5.029	JJ	5,104	12,250	04/26/2019	01/31/2046	
404119	AJ	8			3	3.A FE	1,270,625	143.500	1,363,250	950,000	1,260,204		(10,421)		7.500	4.010	MN	10,885	35,625	06/23/2021	11/06/2033	
404119	BN	8			2	2.C FE	806,525	107.528	865,599	805,000	805,419		(176)		5.000	4.975	MS	11,851	40,250	07/16/2014	03/15/2024	
404280	BX	6		D	2	1.G FE	4,554,614	107.961	4,414,512	4,089,000	4,489,264		(65,351)		4.292	1.554	MS	53,137	87,750	05/14/2021	09/12/2026	
404280	CS	6		D	2	1.G FE	5,000,000	98.791	4,939,546	5,000,000	5,000,000				0.976	0.976	MN	4,880	24,400	05/17/2021	05/24/2025	
404280	CY	3		D	2	1.G FE	2,500,000	100.830	2,520,744	2,500,000	2,500,000				2.871	2.871	MN	7,576		11/15/2021	11/22/2032	
417558	AA	1			2	3.C FE	1,090,000	107.000	1,070,000	1,000,000	1,070,000	(8,038)	(11,962)		7.500	4.759	MS	25,000	37,500	06/22/2021	09/01/2028	
41984L	AA	5			2	4.A FE	394,894	104.625	387,113	370,000	387,113	(4,178)	(3,603)		5.750	3.765	JAJO	4,137	15,129	06/08/2021	01/20/2026	
428040	DA	4			2	5.A FE	215,000	100.625	216,344	215,000	215,000				4.625	4.625	JD	1,050		11/17/2021	12/01/2026	
428040	DB	2			2	5.A FE	215,000	100.086	215,184	215,000	215,000				5.000	5.000	JD	1,135		11/17/2021	12/01/2029	
428102	AE	7			2	3.A FE	730,663	99.250	724,525	730,000	724,525	(6,099)	(38)		4.250	4.231	FA	12,582		08/09/2021	02/15/2030	
438516	BW	5			2	1.F FE	3,167,790	103.324	3,099,712	3,000,000	3,135,599		(32,191)		2.300	0.508	FA	26,067	34,500	05/19/2021	08/15/2024	
443201	AA	6			2	3.A FE	31,355	114.889	31,020	27,000	30,753		(602)		6.875	2.404	MN	309	928	06/10/2021	05/01/2025	
449691	AC	8		D	2	4.A FE	653,375	105.157	683,521	650,000	653,269		(106)		7.000	6.874	AO	7,963		10/21/2021	10/15/2028	
44988M	AC	9			2	4.B FE	648,780	105.797	634,782	600,000	634,782	(710)	(13,288)		7.000	2.824	JD	1,867	42,000	06/07/2021	06/15/2025	
451102	CC	9			2	3.C FE	638,136	97.500	633,750	650,000	633,750	(5,022)	636		4.375	4.664	FA	11,849	15,167	07/12/2021	02/01/2029	
45258L	AA	5			2	3.C FE	963,438	102.461	973,384	950,000	962,495		(943)		4.750	4.416	MN	5,766	17,410	11/29/2021	05/15/2029	
454889	AM	8			1	1.G FE	2,047,460	136.183	2,723,668	2,000,000	2,034,878		(1,390)		6.050	5.875	MS	35,628	121,000	09/09/2009	03/15/2037	
45674G	AA	2		D	2	3.B FE	659,782	100.365	657,391	655,000	657,391	(1,692)	(699)		3.375	3.158	JJ	10,132	10,193	06/07/2021	01/15/2026	
458140	AK	6			2	1.E FE	1,478,664	129.143	1,704,686	1,320,000	1,458,843		(4,533)		4.800	4.023	AO	15,840	63,360	04/11/2017	10/01/2041	
459200	JZ	5			1	1.G FE	3,307,131	106.964	3,208,920	3,000,000	3,269,009		(38,122)		3.300	1.189	MN	12,650	99,000	05/07/2021	05/15/2026	
460599	AF	0			2	3.C FE	675,675	103.007	669,546	650,000	669,546	(2,510)	(3,620)		4.125	3.002	AO	5,586	14,896	06/08/2021	04/15/2026	
461070	AL	8			2	2.A FE	1,081,240	104.997	1,049,974	1,000,000	1,066,480		(14,760)		3.250	0.728	JD	2,708	32,500	05/21/2021	12/01/2024	
46266T	AA	6			2	3.C FE	656,731	103.530	647,063	625,000	647,063	(51)	(9,618)		5.000	2.133	MN	3,993	15,625	06/08/2021	05/15/2027	
46284V	AF	8			2	3.C FE	678,150	103.498	683,057	660,000	676,567		(1,583)		4.875	4.373	MS	9,474	16,088	05/07/2021	09/15/2029	
465077	AL	9		D	2	2.B FE	6,955,200	109.790	6,817,959	6,210,000	6,919,306		(35,894)		4.250	2.376	FA	99,705		08/19/2021	08/14/2028	
46647P	BE	5			2	1.F FE	1,236,264	102.847	1,234,168	1,200,000	1,236,129		(135)		2.739	2.238	AO	6,939		12/22/2021	10/15/2030	

E10.15

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
46647P	BU	9	JPMORGAN CHASE&CO		2	1.F FE	1,651,448	94.886	1,613,059	1,700,000	1,653,292		1,844		1.764	2.073	MN	3,499	14,994	07/22/2021	11/19/2031	
46647P	BW	5	JPMORGAN CHASE&CO		2	1.F FE	3,000,000	96.836	2,905,074	3,000,000	3,000,000				1.040	1.040	FA	12,740	15,600	01/28/2021	02/04/2027	
46647P	CC	8	JPMORGAN CHASE&CO		2	1.F FE	1,518,435	101.285	1,519,274	1,500,000	1,518,337		(99)		2.580	2.432	AO	7,418		12/08/2021	04/22/2032	
47032@	AH	4	JAMES CAMPBELL CO LLC			2.A	1,000,000	110.215	1,102,152	1,000,000	1,000,000				4.580	4.582	JD		45,800	09/26/2014	09/30/2026	
47032@	AJ	0	JAMES CAMPBELL CO LLC			2.A	1,000,000	111.554	1,115,539	1,000,000	1,000,000				4.630	4.631	JD		46,300	09/26/2014	09/30/2027	
47077W	AA	6	JANE STREET GROUP / JSG FINANC		2	3.C FE	670,788	101.000	671,650	665,000	668,050	(2,585)	(152)		4.500	4.304	MN	4,323		11/02/2021	11/15/2029	
47216F	AA	5	JAZZ SECURITIES DAC	D	2	3.B FE	650,000	103.544	673,036	650,000	650,000				4.375	4.375	JJ	19,037		04/22/2021	01/15/2029	
472481	AA	8	JEFFERSON CAPITAL HOLDINGS LLC		2	3.C FE	700,000	101.250	708,750	700,000	700,000				6.000	6.000	FA	17,150		07/28/2021	08/15/2026	
48121@	AG	6	JRD HOLDINGS LLC			2.B PL	11,106,256	101.053	11,317,946	11,200,000	11,106,631		375		2.300	2.453	MN	30,769		12/22/2021	11/18/2027	
48667Q	AN	5	KAZMUNAYGAS NATIONAL CO JSC	D		2.C FE	795,938	110.382	827,865	750,000	786,329		(6,093)		4.750	3.734	AO	7,026	41,348	05/21/2020	04/19/2027	
48668N	AA	9	KAZTRANSAGZ AO	D		2.C FE	4,191,558	108.750	4,567,500	4,200,000	4,194,717		794		4.375	4.400	MS	47,979	214,931	09/19/2017	09/26/2027	
489399	AN	5	KENNEDY-WILSON INC		2	4.A FE	376,406	101.370	380,139	375,000	376,318		(88)		4.750	4.665	MS	6,333		08/13/2021	02/01/2030	
494550	BD	7	KINDER MORGAN ENER PART			2.B FE	513,325	133.099	665,496	500,000	510,568		(319)		6.500	6.300	MS	10,833	32,500	02/23/2010	09/01/2039	
49456B	AP	6	KINDER MORGAN INC/DELAWARE		2	2.B FE	3,396,570	111.120	3,333,600	3,000,000	3,358,316		(38,254)		4.300	2.140	MS	43,000	64,500	04/23/2021	03/01/2028	
50076Q	AE	6	KRAFT FOODS GROUP INC KRAFT FOODS INC 5%			3.A FE	1,277,080	124.396	1,337,254	1,075,000	1,273,987		(3,093)		5.000	3.698	JD	4,031	40,625	11/29/2021	06/04/2042	
50077L	BJ	4	HJ HEINZ CO		2	3.A FE	807,960	135.389	812,331	600,000	805,843	(1,704)	(413)		5.500	3.539	JD	2,750	13,750	12/14/2021	06/01/2050	
50152#	AL	1	KWIK TRIP INC			2.C PL	6,012,521	106.525	6,404,821	6,012,521	6,012,521				4.080	4.100	FMAN	25,213	245,311	06/30/2017	05/24/2037	
50168Q	AC	9	LABL INC		2	4.C FE	471,642	103.063	489,547	475,000	471,708		67		5.875	6.000	MN	4,806		10/22/2021	11/01/2028	
50201D	AD	5	LCPR SENIOR SECURED FINANCING	D	2	4.A FE	747,726	100.500	728,625	725,000	728,625	(16,857)	(2,244)		5.125	4.431	JJ	17,030	10,837	06/08/2021	07/15/2029	
50203T	AA	4	LENDMARK FINANCIAL LFS TOPCO		2	4.B FE	427,031	103.250	438,813	425,000	426,905		(127)		5.875	5.741	AO	6,936		09/14/2021	10/15/2026	
505742	AP	1	LADDER CAPITAL FINANCE HOLDING		2	3.B FE	701,313	102.500	717,500	700,000	701,191		(122)		4.750	4.707	JD	1,478	15,886	07/07/2021	06/15/2029	
513075	BW	0	LAMAR MEDIA CORP		2	4.A FE	631,500	104.375	626,250	600,000	626,250	(1,714)	(3,536)		4.875	3.624	MS	8,613	14,625	06/08/2021	01/15/2029	
513272	AE	4	LAMB WESTON HOLDINGS INC		2	3.C FE	375,938	103.127	386,726	375,000	375,924		(13)		4.375	4.336	JJ	2,415		12/01/2021	01/31/2032	
514666	AK	2	LAND OLAKES INC		2	3.B FE	431,000	108.245	432,980	400,000	427,218		(3,782)		8.000	5.902	MJSD	1,422	24,000	06/09/2021	12/31/2049	
531543	AF	3	LIBERTY UNIVERSITY		2	1.D FE	1,069,660	105.943	1,059,430	1,000,000	1,061,388		(5,401)		3.338	2.626	MS	11,127	33,380	06/16/2020	03/01/2034	
55303X	AB	1	MGM GROWTH PROPERTIES OPERATIN		2	3.C FE	1,062,500	107.500	1,075,000	1,000,000	1,055,950		(6,550)		4.500	3.134	MS	15,000	22,500	06/07/2021	09/01/2026	
56501R	AE	6	MANULIFE FINANCIAL CORP	A	2	2.A FE	8,522,808	107.587	9,037,289	8,400,000	8,465,197		(11,322)		4.061	3.880	FA	120,341	341,124	04/25/2017	02/24/2032	
57164P	AH	9	MARRIOTT OWNERSHIP RESORTS INC		2	4.B FE	676,875	100.652	679,401	675,000	676,630	(63)	(182)		4.500	4.437	JD	1,350	14,681	06/15/2021	06/15/2029	
571676	AJ	4	MARS INC		2	1.F FE	6,136,380	97.069	6,115,372	6,300,000	6,158,106		21,726		0.875	1.388	JJ	25,266	27,563	04/08/2021	07/16/2026	
573874	AL	8	MARVELL TECHNOLOGY INC		2	2.C FE	1,040,800	103.896	1,038,958	1,000,000	1,040,482		(318)		4.200	1.257	JD	1,050		12/22/2021	06/22/2023	
574599	BS	4	MASCO CORP		2	2.B FE	3,494,260	96.792	3,387,707	3,500,000	3,494,900		640		1.500	1.525	FA	19,833	23,479	02/18/2021	02/15/2028	
576323	AP	4	MASTEC INC		2	3.A FE	661,368	103.875	654,413	630,000	654,413	(2,682)	(4,273)		4.500	3.125	FA	10,710	14,175	06/07/2021	08/15/2028	
57636Q	AG	9	MASTERCARD INC		2	1.E FE	2,746,775	106.388	2,659,689	2,500,000	2,725,833		(20,942)		2.950	0.955	MN	8,194	36,875	07/20/2021	11/21/2026	
57701R	AM	4	MATTAMY GROUP CORP	A	2	3.C FE	661,452	101.845	672,177	660,000	661,387		(66)		4.625	4.585	MS	10,175	15,263	06/07/2021	03/01/2030	
579780	AR	8	MCCORMICK&COMPANY INCORPORATED		2	2.B FE	2,393,664	96.645	2,319,491	2,400,000	2,394,763		1,099		0.900	0.954	FA	8,160	11,040	02/08/2021	02/15/2026	
58507L	AC	3	MEDTRONIC GLOBAL HOLDINGS SCA	D	2	1.G FE	5,482,950	107.833	5,391,632	5,000,000	5,423,167		(59,783)		3.350	1.583	AO	41,875	83,750	03/31/2021	04/01/2027	
58517#	AE	0	MEGGITT HOLDINGS (USA) INC			3.A	4,000,000	102.115	4,084,598	4,000,000	4,000,000				3.000	3.000	MN	14,000	120,000	11/19/2020	11/19/2025	
586054	AA	6	MEMORIAL SLOAN-KETTERING CANC			1.D FE	2,710,300	132.812	2,656,234	2,000,000	2,708,825		(1,475)		5.000	2.731	JJ	50,000		12/07/2021	07/01/2042	
58933Y	BE	4	MERCK&CO INC		2	1.E FE	1,995,880	100.279	2,005,578	2,000,000	1,995,901		21		2.150	2.173	JD	2,508		12/07/2021	12/10/2031	
594918	BR	4	MICROSOFT CORPORATION		2	1.A FE	5,876,110	104.705	5,758,748	5,500,000	5,835,588		(40,522)		2.400	0.966	FA	52,433	66,000	07/20/2021	08/08/2026	

E10.16

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
59590A	AA	7			2	4.A FE	100.260	1,051,375	1,050,000	1,052,735					5.625	5.590	JJ	2,625	27,070	08/12/2021	01/15/2030	
606822	BA	1		D		1.G FE	104.297	3,135,300	3,000,000	3,128,913		(3,824)			3.761	0.943	JJ	48,580		12/10/2021	07/26/2023	
606822	BR	4		D		1.G FE	100.948	1,523,220	1,500,000	1,514,214		(112)			2.559	2.350	FA	13,435		12/10/2021	02/25/2030	
608328	BH	2			2	5.A FE	104.989	712,110	700,000	734,923		(1,627)			8.000	7.448	FA	23,333	28,778	05/25/2021	02/01/2026	
615394	AM	5			2	3.C FE	100.750	263,849	255,000	256,913		(5,915)			4.250	3.414	JD	482	10,838	06/08/2021	12/15/2027	
617446	8C	6			2	1.G FE	108.374	5,586,150	5,000,000	5,418,700		(89,059)			4.000	1.144	JJ	87,778	100,000	05/03/2021	07/23/2025	
617446	8T	9			2	1.G FE	99.866	3,004,230	3,000,000	2,995,989		(1,790)			0.560	0.465	MN	2,380	8,400	05/11/2021	11/10/2023	
61747Y	EA	9			2	1.F FE	98.712	5,000,000	5,000,000	4,935,600					0.790	0.789	MN	3,292	19,640	05/26/2021	05/30/2025	
61772B	AB	9			2	1.F FE	99.014	6,000,000	6,000,000	5,940,852					1.593	1.592	MN	15,134	50,976	04/19/2021	05/04/2027	
624758	AF	5			2	3.B FE	101.000	620,000	620,000	626,200					4.000	4.000	JD	1,102	13,571	05/18/2021	06/15/2029	
62482B	AA	0			2	4.A FE	99.647	498,260	500,000	492,224		(1,059)	23		3.875	3.930	AO	4,090		11/19/2021	04/01/2029	
62854A	AN	4		C		2.C FE	107.854	5,931,420	6,000,000	6,471,240		7,335			3.950	4.101	JD	10,533	237,000	04/27/2017	06/15/2026	
62927#	AS	5				1.E FE	106.008	5,300,000	5,300,000	5,618,423					3.020	3.019	AO	33,790	179,178	09/02/2020	04/15/2035	
629377	CE	0			2	3.A FE	105.711	523,859	495,000	523,269		(4,988)			5.750	3.718	JJ	13,124	14,231	06/08/2021	01/15/2028	
629377	CH	3			2	3.A FE	107.138	417,705	395,000	423,197		(2,172)			5.250	4.033	JD	922	20,738	06/08/2021	06/15/2029	
637432	MV	4			2	1.E FE	104.060	3,198,420	3,000,000	3,121,801		(53,516)			3.400	0.411	MN	13,033	51,000	05/20/2021	11/15/2023	
64083Y	AA	9			2	4.C FE	103.250	332,656	320,000	330,400		(960)	(1,296)		5.500	4.579	AO	3,716	9,484	06/08/2021	04/15/2029	
644393	AB	6			2	3.C FE	99.250	741,788	735,000	729,488		(11,273)	(1,028)		6.500	6.229	MS	11,944	22,295	06/08/2021	09/30/2026	
65336Y	AN	3			2	4.B FE	101.875	668,538	650,000	662,188		(4,401)	(1,950)		4.750	4.025	MN	5,146	15,438	06/29/2021	11/01/2028	
65339K	AT	7			2	2.A FE	108.373	5,511,550	5,000,000	5,448,276		(63,274)			3.550	1.702	MN	29,583	177,500	03/25/2021	05/01/2027	
65339K	BW	9			2	2.A FE	99.031	4,997,050	5,000,000	4,997,281		231			1.900	1.909	JD	4,222	49,347	06/02/2021	06/15/2026	
654106	AF	0			2	1.E FE	104.484	3,178,530	3,000,000	3,153,743		(24,787)			2.375	1.221	MN	11,875	71,250	03/24/2021	11/01/2028	
654902	AC	9		D		3.A FE	138.375	725,900	560,000	774,900		(3,499)			6.625	4.248	MN	4,741	18,550	06/07/2021	05/15/2039	
665531	AG	4			2	4.B FE	105.500	651,175	610,000	643,550		(6,584)	(1,041)		8.125	6.302	MS	16,521		11/09/2021	03/01/2028	
66977W	AR	0		A		3.C FE	106.500	674,155	625,000	665,625		(4,255)	(4,275)		5.250	3.712	JD	2,734	16,406	06/15/2021	06/01/2027	
66977W	AS	8		A		3.C FE	100.406	700,875	700,000	702,842		(99)			4.250	4.222	MN	3,801	15,206	04/28/2021	05/15/2029	
67059T	AF	2			2	3.C FE	108.500	797,202	740,000	802,900		(6,184)			6.000	4.179	JD	3,700	22,200	06/08/2021	06/15/2026	
67066G	AL	8			2	1.G FE	99.075	5,000,000	5,000,000	4,953,770					0.584	0.584	JD	1,379	14,438	06/14/2021	06/14/2024	
67091T	AC	9		C		3.A FE	105.486	763,000	800,000	843,888		4,792			4.500	5.259	AO	6,900	36,000	05/10/2018	10/22/2025	
674599	CH	6			2	3.B FE	102.568	731,825	730,000	748,746		(172)			3.400	3.340	AO	5,240	12,410	06/21/2021	04/15/2026	
674599	CJ	2			2	3.B FE	102.500	891,325	875,000	896,875		(6)			4.400	4.274	AO	8,128		12/21/2021	04/15/2046	
674599	CS	2			2	3.B FE	102.730	1,333,650	1,375,000	1,412,538		2,564			3.500	3.929	FA	18,181	24,063	08/05/2021	08/15/2029	
674599	ED	3			2	3.B FE	123.750	362,250	300,000	371,250		(569)			6.625	3.686	MS	6,625		11/24/2021	09/01/2030	
67740Q	AH	9			2	2.C FE	113.232	799,757	700,000	792,622		(5,569)			5.800	3.795	JJ	17,706	20,300	06/10/2021	01/24/2030	
677561	LK	6			1	1.C FE	105.034	1,103,900	1,000,000	1,050,338		(7,586)			2.885	1.827	JJ	14,425	14,425	02/11/2021	01/01/2032	
67777J	AL	2			2	1.B FE	100.753	1,000,000	1,000,000	1,007,530					2.297	2.297	MN	4,147		10/19/2021	11/15/2031	
67777L	AD	5		D		4.A FE	101.348	753,263	750,000	760,110		(81)			4.750	4.651	FA	4,354		11/09/2021	02/15/2030	
680665	AK	2			2	3.B FE	105.000	599,231	620,000	651,000		1,513			5.000	5.391	FA	12,917	31,000	08/07/2018	02/01/2030	
68163W	AA	7		D		2.B FE	100.704	1,700,000	1,700,000	1,711,968					2.143	2.143	JD	2,226		12/02/2021	12/08/2026	
68218F	A*	2				1.B FE	103.723	5,000,000	5,000,000	5,186,158					2.670	2.720	MON	5,933	161,692	11/20/2020	03/19/2029	

E10.17

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
68245X	AH	2	1011778	BC	UNLIMITED LIABILITY.....	3.B FE.....	726,813	101.276	734,251	725,000	726,576		(237)		3.875	3.790	MS.....	8,272	14,047	06/15/2021.	01/15/2028.	
68389X	CD	5	ORACLE		CORPORATION.....	2.A FE.....	3,819,938	99.690	3,738,378	3,750,000	3,813,345		(6,592)		2.300	2.003	MS.....	23,000	43,365	04/23/2021.	03/25/2028.	
68620Y	B*	2	ORIGIN		ENERGY LTD.....	2.B.....	2,600,000	115.672	3,007,470	2,600,000	2,600,000				4.950	4.950	JJ.....	59,345	128,700	05/15/2019.	01/15/2029.	
68622T	AA	9	ORGANON		FINANCE 1 LLC.....	3.B FE.....	397,796	101.625	406,500	400,000	397,823		27		4.125	4.223	AO.....	2,750		11/29/2021.	04/30/2028.	
68622T	AB	7	ORGANON		FINANCE 1 LLC.....	4.A FE.....	719,810	104.468	731,276	700,000	718,384		(1,426)		5.125	4.697	AO.....	5,979	18,834	04/20/2021.	04/30/2031.	
69073T	AT	0	OWENS-BROCKWAY		GLASS CONTAINER.....	4.C FE.....	655,112	105.500	633,000	600,000	633,000		(12,190)		6.625	3.343	MN.....	5,300	19,875	06/15/2021.	05/13/2027.	
69331C	AH	1	PG&E		CORP.....	3.C FE.....	656,507	105.182	688,942	655,000	656,377		(129)		5.000	4.947	JJ.....	16,375	16,375	06/08/2021.	07/01/2028.	
69336V	AB	7	PGT.....			4.B FE.....	736,000	100.500	738,675	735,000	735,400		(547)		4.375	4.344	FA.....	8,664		09/21/2021.	10/01/2029.	
69353R	EF	1	PNC BANK		NATIONAL ASSOCIATION.....	1.F FE.....	2,622,211	105.690	2,536,570	2,400,000	2,581,923		(40,288)		3.300	0.517	AO.....	13,200	39,600	05/19/2021.	10/30/2024.	
69354N	AD	8	PORTFOLIO		RECOVERY ASSOC INC.....	3.B FE.....	702,750	100.250	701,750	700,000	700,688		(1,928)		5.000	4.910	AO.....	9,625		09/17/2021.	10/01/2029.	
69369E	AD	1	PERTAMINA		PERSERO PT.....	2.B FE.....	2,922,620	122.210	3,666,301	3,000,000	2,933,308		1,588		6.000	6.193	MN.....	28,500	180,000	06/11/2014.	05/03/2042.	
69370N	AA	4	PELABUHAN		INDONESIA II PERSERO.....	2.C FE.....	313,875	118.091	354,273	300,000	313,189		(291)		5.375	5.052	MN.....	2,508	16,125	06/21/2019.	05/05/2045.	
694308	HK	6	PACIFIC GAS&ELECTRIC		CO.....	2.C FE.....	1,551,390	103.405	1,551,080	1,500,000	1,550,392		(998)		3.400	1.945	FA.....	19,267		12/09/2021.	08/15/2024.	
70014L	AC	4	PARK AEROSPACE		HOLDINGS LTD.....	2.C FE.....	2,000,000	103.207	2,064,138	2,000,000	2,000,000				4.500	4.500	MS.....	26,250	90,000	09/14/2017.	03/15/2023.	
70137W	AL	2	PARKLAND		FUEL CORP.....	3.B FE.....	701,313	99.375	695,625	700,000	695,625		(5,664)		4.625	4.586	MN.....	3,417		11/08/2021.	05/01/2030.	
70339P	AA	7	PATTERN		ENERGY OPERATIONS LP /.....	3.C FE.....	600,356	103.750	606,938	585,000	598,885		(1,472)		4.500	3.934	FA.....	9,945	13,163	06/09/2021.	08/15/2028.	
70432*	AA	9	PAYCHEX		INC.....	2.A.....	2,000,000	110.454	2,209,070	2,000,000	2,000,000				4.070	4.070	MS.....	24,420	81,400	03/13/2019.	03/13/2026.	
70432*	AB	7	PAYCHEX		INC.....	2.A.....	4,300,000	115.758	4,977,597	4,300,000	4,300,000				4.250	4.250	MS.....	54,825	182,750	03/13/2019.	03/13/2029.	
70450Y	AH	6	PAYPAL		HOLDINGS INC.....	1.G FE.....	5,072,650	101.669	5,083,450	5,000,000	5,067,600		(5,050)		2.300	2.119	JD.....	9,583	115,000	04/23/2021.	06/01/2030.	
706451	BC	4	PEMEX		PROJECT FUNDING MASTER T.....	3.C FE.....	1,027,000	106.016	1,378,208	1,300,000	1,239,416		26,868		8.625	11.402	JD.....	9,032	112,125	02/10/2006.	12/01/2023.	
709599	AX	2	PENSKE		TRUCK LEASING COMPANY L.....	2.B FE.....	12,927,348	110.238	13,889,963	12,600,000	12,784,993		(32,851)		4.200	3.875	AO.....	132,300	529,200	04/27/2017.	04/01/2027.	
714295	AA	0	PERRIGO		FINANCE PLC.....	3.A FE.....	372,570	99.419	372,822	375,000	372,301		(299)		4.900	4.947	JD.....	817	9,188	11/24/2021.	12/15/2044.	
71643V	AA	3	PETROLEOS		MEXICANOS.....	3.C FE.....	1,664,276	100.313	1,664,191	1,659,000	1,664,191		(53)		6.700	6.651	FA.....	4,323		12/23/2021.	02/16/2032.	
71677K	AA	6	PETSMART		LLC/PETSMART FINANCE.....	4.A FE.....	987,750	102.625	974,938	950,000	974,938		(8,695)		4.750	3.814	FA.....	17,047	22,939	06/07/2021.	02/15/2028.	
717081	FB	4	PFIZER		Inc.....	1.F FE.....	1,464,015	97.766	1,466,490	1,500,000	1,464,183		168		1.750	2.024	FA.....	9,698		12/09/2021.	08/18/2031.	
71953L	AA	9	PICASSO		FINANCE SUB INC.....	4.B FE.....	557,970	104.500	548,625	525,000	548,625		(108)		6.125	2.798	JD.....	1,429	32,156	06/08/2021.	06/15/2025.	
72014T	AC	3	PIEDMONT		HEALTHCARE INC.....	1.E FE.....	5,000,000	97.237	4,861,866	5,000,000	5,000,000				2.044	2.044	JJ.....	30,092		09/09/2021.	01/01/2032.	
723787	AR	8	PIONEER		NAT RES CO.....	2.B FE.....	1,484,250	96.482	1,447,236	1,500,000	1,484,875		625		2.150	2.274	JJ.....	14,871		07/29/2021.	01/15/2031.	
723787	AU	1	PIONEER		NAT RES CO.....	2.B FE.....	1,499,910	99.618	1,494,269	1,500,000	1,499,938		28		0.550	0.553	MN.....	1,054	4,056	05/10/2021.	05/15/2023.	
73179P	AK	2	POLYONE		CORP.....	3.C FE.....	500,625	104.750	523,750	500,000	500,091		(72)		5.250	5.234	MS.....	7,729	26,250	02/13/2013.	03/15/2023.	
737446	AR	5	POST		HOLDINGS INC.....	4.B FE.....	695,310	99.250	694,750	700,000	694,750		(812)		4.500	4.582	MS.....	9,275	16,188	06/07/2021.	09/15/2031.	
740212	AM	7	PRECISION		DRILLING CORPORATION.....	4.B FE.....	658,363	101.922	672,685	660,000	658,469		106		6.875	6.903	JJ.....	24,704		06/04/2021.	01/15/2029.	
74168L	AA	4	COTT		HOLDINGS INC.....	4.B FE.....	797,830	99.000	792,000	800,000	792,000		(5,998)		4.375	4.415	AO.....	5,833	17,500	06/15/2021.	04/30/2029.	
74264*	AB	2	PRISA		LHC LLC.....	1.F.....	2,000,000	109.244	2,184,885	2,000,000	2,000,000				4.270	4.270	AO.....	18,029	85,400	04/15/2014.	04/15/2026.	
74264*	AC	0	PRISA		LHC LLC.....	1.F.....	1,300,000	107.961	1,403,497	1,300,000	1,300,000				3.750	3.750	AO.....	12,188	48,750	06/01/2016.	04/01/2026.	
74264*	AD	8	PRISA		LHC LLC.....	1.F.....	2,400,000	110.228	2,645,469	2,400,000	2,400,000				3.850	3.850	AO.....	23,100	92,400	06/01/2016.	04/01/2028.	
74273@	AC	7	PRIT		CORE REALTY HOLDINGS LLC.....	2.A.....	1,500,000	106.457	1,596,854	1,500,000	1,500,000				4.000	4.000	FA.....	22,833	60,000	02/14/2013.	02/14/2025.	
74275#	AA	7	PRISA		II.....	2.B.....	2,600,000	105.883	2,752,959	2,600,000	2,600,000				3.470	3.471	FA.....	33,582	79,945	09/28/2020.	11/17/2028.	
74340X	BS	9	PROLOGIS		LP.....	1.G FE.....	8,022,306	95.292	7,690,103	8,070,000	8,026,149		3,842		1.625	1.689	MS.....	38,613	75,040	02/04/2021.	03/15/2031.	

E10.18

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74368C	AZ	7				1.E FE	2,523,527	99.527	2,497,132	2,509,000	2,519,868		(3,659)			0.631	0.387	AO	3,430	7,916	05/20/2021	10/13/2023
74460W	AD	9			2	1.F FE	6,994,960	99.793	6,985,522	7,000,000	6,995,438		478			1.850	1.861	MN	21,583	67,628	04/14/2021	05/01/2028
747262	AY	9				3.A FE	787,756	102.826	766,054	745,000	766,054	(17,905)	(3,797)			4.750	3.623	FA	13,369	17,694	06/07/2021	02/15/2027
74977R	DK	7		D	2	1.G FE	3,600,000	97.010	3,492,350	3,600,000	3,600,000					1.106	1.106	FA	13,936	19,908	02/17/2021	02/24/2027
751277	AR	5				1.E FE	4,766,150	105.773	5,288,655	5,000,000	4,977,647		18,867			8.125	8.565	FA	169,271	406,250	09/01/1994	02/01/2023
75419T	AA	1			2	3.A FE	654,057	104.000	644,800	620,000	644,800	(904)	(8,352)			5.625	3.035	JJ	16,081	17,438	06/08/2021	07/15/2025
75973Q	AA	5			2	1.G FE	5,342,025	107.523	5,790,106	5,385,000	5,359,510		4,126			3.450	3.545	JJ	92,375	185,783	06/28/2017	07/01/2027
761152	A@	6				2.A	2,200,000	110.226	2,424,964	2,200,000	2,200,000					3.450	3.450	JJ	36,053	75,900	07/10/2019	07/10/2029
76119L	AB	7			2	4.A FE	705,000	98.098	691,594	705,000	691,594	(13,406)				4.000	4.000	MS	9,792		08/10/2021	09/01/2029
76774L	AA	5				3.C FE	727,594	104.375	751,500	720,000	727,556		(38)			4.750	4.511	JD	950		12/09/2021	12/15/2031
77289K	AA	3			2	4.A FE	672,975	103.000	690,100	670,000	672,847		(128)			5.500	5.397	AO	8,905		09/28/2021	10/15/2029
77578J	AC	2		D	2	3.C FE	757,064	110.590	768,601	695,000	752,022		(5,042)			5.750	4.080	AO	8,326	19,981	06/08/2021	10/15/2027
78397U	AA	8			2	4.A FE	684,469	102.625	697,850	680,000	684,299		(170)			5.375	5.190	MN	6,092		10/22/2021	11/01/2026
78454L	AW	0			2	4.B FE	652,850	103.500	677,925	655,000	652,840		(10)			6.500	6.523	JJ	22,234		07/19/2021	07/15/2028
78466C	AC	0			2	4.B FE	731,150	104.500	731,500	700,000	730,900		(250)			5.500	4.003	MS	9,625		12/20/2021	09/30/2027
78516F	AA	7			2	2.A FE	2,507,200	111.151	2,778,765	2,500,000	2,504,887		(667)			4.246	4.210	MN	17,692	106,150	05/02/2018	05/01/2028
785592	AU	0			2	2.C FE	1,989,050	109.537	1,916,899	1,750,000	1,973,769		(15,281)			4.200	1.829	MS	21,642	36,750	07/30/2021	03/15/2028
785712	AG	5		D	2	3.C FE	785,752	102.375	762,694	745,000	762,694	(15,039)	(8,019)			5.750	3.400	JJ	20,586	21,419	06/29/2021	09/07/2027
808513	BR	5			2	1.F FE	4,988,400	98.652	4,932,616	5,000,000	4,989,830		1,430			1.150	1.198	MN	7,667	28,750	05/11/2021	05/13/2026
81105D	AA	3			2	3.B FE	644,183	99.875	649,188	650,000	644,526		343			3.875	4.014	JJ	11,614	13,643	06/29/2021	01/15/2029
81725W	AK	9		D	2	3.C FE	705,810	102.125	714,875	700,000	705,228		(582)			4.000	3.810	AO	5,833	15,244	06/07/2021	04/15/2029
817565	BT	0				3.B FE	456,622	120.000	450,000	375,000	449,183	(908)	(6,531)			7.500	3.312	AO	7,031	14,063	07/13/2021	04/01/2027
817826	AC	4			2	2.B FE	2,992,860	96.884	2,906,514	3,000,000	2,994,103		1,243			0.950	0.999	FA	11,163	14,250	01/27/2021	02/10/2026
82088K	AE	8			2	4.A FE	654,723	102.250	664,625	650,000	654,254		(468)			4.750	4.574	FA	11,664	15,438	06/15/2021	02/15/2028
82481L	AC	3		D	2	2.B FE	669,097	102.848	668,511	650,000	669,063		(34)			2.875	0.976	MS	5,087		12/28/2021	09/23/2023
82481L	AD	1		D	2	2.B FE	2,903,700	106.067	3,181,995	3,000,000	2,947,381		10,041			3.200	3.607	MS	26,133	96,000	05/11/2017	09/23/2026
82620K	AZ	6		D		1.E FE	6,493,370	98.368	6,393,932	6,500,000	6,494,413		1,043			1.200	1.221	MS	23,617	39,000	03/02/2021	03/11/2026
829259	BA	7				4.A FE	1,000,000	94.750	947,500	1,000,000	947,500	(52,500)				4.125	4.125	JD	3,438	40,906	11/19/2020	12/01/2030
82967N	BJ	6			2	3.C FE	396,000	100.559	402,236	400,000	396,060		60			4.000	4.173	JJ	8,444		11/24/2021	07/15/2028
82967N	BM	9			2	3.C FE	480,955	98.045	490,225	500,000	481,135		180			3.875	4.357	MS	7,266		11/19/2021	09/01/2031
832248	AZ	1			2	2.C FE	10,336,965	107.401	10,858,220	10,110,000	10,235,646		(23,248)			4.250	3.964	FA	179,031	429,675	04/12/2017	02/01/2027
833636	AH	6		D	2	2.A FE	999,840	110.250	1,102,500	1,000,000	999,876		14			4.250	4.252	MN	6,257	42,500	05/02/2019	05/07/2029
83368R	AT	9		D		2.B FE	2,106,380	105.228	2,104,568	2,000,000	2,105,864		(516)			3.875	1.465	MS	19,806		12/22/2021	03/28/2024
83545G	BD	3			2	3.C FE	693,113	100.950	696,555	690,000	693,010		(103)			4.625	4.524	MN	5,673		10/19/2021	11/15/2029
84132G	AA	7				1.G FE	6,000,000	97.281	5,836,877	6,000,000	6,000,000					2.262	2.262	JJ	33,930		09/23/2021	07/01/2031
845467	AN	9			2	3.C FE	725,000	107.875	782,094	725,000	725,000					7.750	7.750	AO	14,047	56,188	09/11/2017	10/01/2027
845467	AT	6			2	3.B FE	315,000	105.310	331,728	315,000	315,000					4.750	4.750	FA	374		12/08/2021	02/01/2032
84762L	AX	3			2	4.B FE	664,700	98.750	671,500	680,000	665,467		767			3.875	4.157	MS	7,759	14,053	06/07/2021	03/15/2031
85207U	AH	8				3.A FE	1,153,750	112.266	1,122,655	1,000,000	1,122,655	(5,552)	(25,543)			7.125	1.767	JD	3,167	35,625	06/28/2021	06/15/2024
85236F	AA	1			2	4.A FE	662,121	106.868	683,955	640,000	660,254		(1,867)			6.000	5.247	MN	5,227	19,200	06/23/2021	11/01/2028

E10.19

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
853496	AC	1	STANDARD INDUSTRIES INC DELAWA.....			2 4.A FE.....	655,074	102.940	648,522	630,000	647,464		(7,610)		5.000	2.725	FA.....	11,900	15,750	06/07/2021.	02/15/2027.	
853496	AG	2	STANDARD INDUSTRIES INC DELAWA.....			2 4.A FE.....	614,906	102.012	627,374	615,000	614,886		(21)		4.375	4.374	JJ.....	12,407	10,938	12/08/2021.	07/15/2030.	
85571B	AW	5	STARWOOD PROPERTY TRUST INC.....			2 3.C FE.....	800,000	101.076	808,608	800,000	800,000				3.750	3.750	JD.....	1,333		12/01/2021.	12/31/2024.	
857006	AG	5	STATE GRID OVERSEAS INVESTMENT.....		D	1.E FE.....	982,440	107.930	1,079,299	1,000,000	989,167		1,801		3.500	3.726	MN.....	5,542	35,000	01/30/2018.	05/04/2027.	
86562M	BP	4	SUMITOMO MITSUI FINANCIAL GROU.....		D	1.G FE.....	2,096,400	104.225	2,084,493	2,000,000	2,096,280		(120)		3.040	2.340	JJ.....	27,867		12/22/2021.	07/16/2029.	
86765L	AN	7	SUNOCO LP / SUNOCO FINANCE COR.....			2 3.C FE.....	230,000	105.750	243,225	230,000	230,000				5.875	5.875	MS.....	3,979	13,513	12/03/2018.	03/15/2028.	
86765L	AT	4	SUNOCO LP / SUNOCO FINANCE COR.....			2 3.C FE.....	1,019,952	101.553	1,015,525	1,000,000	1,015,525	(2,997)	(1,430)		4.500	4.112	MN.....	5,750	22,500	07/07/2021.	05/15/2029.	
86959L	AG	8	SVENSKA HANDELSBANKEN AB.....		D	1.C FE.....	4,996,150	98.605	4,930,227	5,000,000	4,996,857		707		0.550	0.576	JD.....	1,451	13,750	06/07/2021.	06/11/2024.	
87020P	AL	1	SWEDBANK AB.....		D	1.D FE.....	3,014,910	99.418	2,982,533	3,000,000	3,011,029		(3,881)		0.600	0.387	MS.....	4,750	9,000	05/19/2021.	09/25/2030.	
87264A	BF	1	T-MOBILE USA INC.....			2 2.C FE.....	1,658,895	109.513	1,642,688	1,500,000	1,654,550		(4,345)		3.875	2.455	AO.....	12,271	29,063	09/29/2021.	04/15/2030.	
87264A	BU	8	T-MOBILE USA INC.....			2 3.A FE.....	665,958	100.500	653,250	650,000	653,250	(10,474)	(2,234)		2.625	1.959	AO.....	3,602	9,574	06/08/2021.	04/15/2026.	
87264A	CC	7	T-MOBILE USA INC.....			2 3.A FE.....	764,573	100.250	761,900	760,000	761,698	(2,186)	(689)		2.250	2.076	FA.....	6,413	10,023	06/08/2021.	02/15/2026.	
87265H	AF	6	TRI POINTE GROUP INC.....			2 3.C FE.....	1,342,188	107.375	1,342,188	1,250,000	1,333,915	(8,272)			5.250	3.743	JD.....	5,469	32,813	06/15/2021.	06/01/2027.	
872898	AA	9	TSMC ARIZONA CORP.....			2 1.D FE.....	1,499,640	100.105	1,501,572	1,500,000	1,499,653		13		1.750	1.755	AO.....	4,740		10/20/2021.	10/25/2026.	
872898	AC	5	TSMC ARIZONA CORP.....			2 1.D FE.....	2,031,400	101.390	2,027,808	2,000,000	2,030,922		(478)		2.500	2.319	AO.....	9,028		10/28/2021.	10/25/2031.	
87612B	BG	6	TARGA RESOURCES PARTNERS LP.....			2 3.A FE.....	500,000	105.370	526,849	500,000	500,000				5.000	5.000	JJ.....	11,528	25,000	10/17/2018.	01/15/2028.	
87612E	BE	5	TARGET CORPORATION.....			1.F FE.....	5,332,700	104.665	5,233,246	5,000,000	5,283,585		(49,115)		2.500	1.141	AO.....	26,389	125,000	03/24/2021.	04/15/2026.	
87901J	AH	8	TEGNA INC.....			2 3.C FE.....	705,625	102.250	690,188	675,000	690,165	(13,316)	(2,145)		5.000	4.161	MS.....	9,938	16,250	09/17/2021.	09/15/2029.	
87927V	AM	0	TELECOM ITALIA CAPITAL SA TELECOM ITALIA.....		D	3.B FE.....	279,813	105.767	290,858	275,000	279,796		(16)		6.000	5.804	MS.....	4,125		11/24/2021.	09/30/2034.	
87952V	AR	7	TELESAT CANADA.....		A	2 4.A FE.....	1,050,246	93.910	986,055	1,050,000	986,055	(64,184)	(7)		5.625	5.610	JD.....	4,922	35,109	06/07/2021.	12/06/2026.	
88032W	AG	1	TENCENT HOLDINGS LTD.....		D	2 1.E FE.....	3,299,175	106.149	3,502,903	3,300,000	3,299,466		78		3.595	3.598	JJ.....	53,056	118,635	01/11/2018.	01/19/2028.	
88033G	DA	5	TENET HLTHCR CORP.....			2 4.A FE.....	759,438	104.125	754,906	725,000	753,182		(6,256)		5.125	3.412	MN.....	6,193	18,578	06/08/2021.	11/01/2027.	
883203	BU	4	TEXTRON INC.....			2 2.B FE.....	3,493,035	105.507	3,692,760	3,500,000	3,498,282		741		4.300	4.324	MS.....	50,167	150,500	01/23/2014.	03/01/2024.	
88579Y	AY	7	3M CO.....			2 1.E FE.....	3,290,479	106.426	3,256,646	3,060,000	3,264,181		(26,298)		2.875	1.611	AO.....	18,573	87,975	03/30/2021.	10/15/2027.	
89114T	ZK	1	TORONTO-DOMINION BANKTHE.....		A	1.E FE.....	1,502,190	100.120	1,501,807	1,500,000	1,502,168		(22)		1.250	1.200	JD.....	938		12/16/2021.	12/13/2024.	
89153V	AS	8	TOTAL CAPITAL INTERNATIONAL SA.....			2 1.E FE.....	5,272,450	103.070	5,153,505	5,000,000	5,219,779		(52,671)		2.434	0.830	JJ.....	57,808	60,850	04/23/2021.	01/10/2025.	
89157F	AC	4	TOTAL PLAY TELECOMUNICACIONES.....		D	2 4.B FE.....	645,250	94.501	609,531	645,000	609,531	(35,709)	(10)		6.375	6.367	MS.....	11,422		09/13/2021.	09/20/2028.	
892331	AM	1	TOYOTA MOTOR CORPORATION.....		D	1.E FE.....	10,000,000	99.595	9,959,530	10,000,000	10,000,000				1.339	1.339	MS.....	35,707	66,950	03/18/2021.	03/25/2026.	
893647	BE	6	TRANSDIGM INC.....			2 4.A FE.....	625,425	103.938	644,413	620,000	622,579		(1,064)		6.250	6.045	MS.....	11,410	38,750	02/04/2019.	03/15/2026.	
893647	BK	2	TRANSDIGM INC.....			4.A FE.....	591,897	105.497	574,959	545,000	574,959	(11,827)	(5,111)		8.000	5.804	AO.....	10,900	21,800	06/08/2021.	12/15/2025.	
89680E	AA	7	TRITON WATER HOLDINGS INC.....			2 5.A FE.....	1,007,283	95.910	959,100	1,000,000	959,100	(47,568)	(614)		6.250	6.070	AO.....	15,625	31,424	06/29/2021.	04/01/2029.	
897051	AB	4	TRONOX INC.....			2 3.C FE.....	668,925	105.690	660,563	625,000	654,180		(14,745)		6.500	2.140	MN.....	6,771	20,313	06/07/2021.	05/01/2025.	
898365	AL	5	TRUSTEES OF BOSTON COLLEGE.....			1.D FE.....	1,592,546	123.315	1,559,930	1,265,000	1,584,205		(8,341)		4.935	2.023	JJ.....	31,214		09/20/2021.	07/01/2033.	
902104	AC	2	II-VI INC.....			2 4.B FE.....	500,000	102.122	510,610	500,000	500,000				5.000	5.000	JD.....	1,458		12/08/2021.	12/15/2029.	
902674	YF	1	UBS AG (LONDON BRANCH).....		D	1.D FE.....	4,994,650	99.225	4,961,260	5,000,000	4,996,203		1,553		0.375	0.429	JD.....	1,510	9,375	05/24/2021.	06/01/2023.	
90320B	AA	7	UPC BROADBAND HOLDING BV.....		D	2 3.C FE.....	700,840	102.000	714,000	700,000	700,782		(58)		4.875	4.857	JJ.....	15,641	7,963	06/07/2021.	07/15/2031.	
90473L	AA	0	UNIFRAX ESCROW ISSUER CORP.....			2 4.B FE.....	405,000	101.075	409,354	405,000	405,000				5.250	5.250	MS.....	5,316		09/15/2021.	09/30/2028.	
90932L	AH	0	UNITED AIRLINES INC210795.....			2 3.B FE.....	999,600	103.125	990,000	960,000	990,000	(7,065)	(2,535)		4.625	3.970	AO.....	9,373	21,460	06/11/2021.	04/15/2029.	
91324P	DK	5	UNITEDHEALTH GROUP INCORPORATE.....			1 1.G FE.....	2,896,800	111.452	2,786,295	2,500,000	2,874,160		(22,640)		3.850	1.416	JD.....	4,278	48,125	07/30/2021.	06/15/2028.	
913366	EP	1	UNIVERSITY CALIF REGTS MED CTR.....			1.D FE.....	3,286,060	155.380	3,247,448	2,090,000	3,282,308		(3,752)		6.548	2.670	MN.....	17,487		12/02/2021.	05/15/2048.	

E10.20

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
914906	AV	4				2	4.A FE	775,000	101.000	782,750	775,000					4.500	4.500	MN	5,813	15,500	05/07/2021	05/01/2029
91911K	AN	2		A		2	3.B FE	650,688	101.625	660,563	650,000		(149)			5.500	5.475	MN	5,958	35,750	11/14/2017	11/01/2025
92328M	AB	9					3.C FE	635,000	106.000	673,100	635,000					4.125	4.125	FA	10,623		07/29/2021	08/15/2031
92328M	AC	7				2	3.C FE	330,000	105.058	346,691	330,000					3.875	3.875	MN	1,385		11/17/2021	11/01/2033
92343V	FR	0				2	2.A FE	1,664,880	94.753	1,658,186	1,750,000		1,992			1.750	2.335	JJ	13,696		09/30/2021	01/20/2031
92343V	GG	3				2	2.A FE	5,029,350	99.546	4,977,315	5,000,000		(4,071)			1.450	1.324	MS	20,340	35,847	04/21/2021	03/20/2026
927804	GE	8				2	1.F FE	2,494,475	100.761	2,519,013	2,500,000		52			2.300	2.325	MN	6,229		11/15/2021	11/15/2031
92840V	AA	0				2	3.B FE	1,093,940	103.264	1,104,925	1,070,000		(6,498)			5.500	4.110	MS	19,617	37,950	06/08/2021	09/01/2026
92858R	AB	6		D		2	3.C FE	960,406	101.250	961,875	950,000		(321)	(474)		4.750	4.584	JJ	21,685		07/19/2021	07/15/2031
931142	ED	1				2	1.C FE	2,682,988	107.973	2,616,186	2,423,000		(30,191)			3.550	0.656	JD	1,195	43,008	07/20/2021	06/26/2025
941848	E#	6					2.B	1,100,000	106.265	1,168,919	1,100,000					3.310	3.310	MS	11,024	36,410	09/12/2019	09/12/2026
941848	F*	9					2.B	1,500,000	108.442	1,626,624	1,500,000					3.530	3.530	MS	16,032	52,950	09/12/2019	09/12/2029
949746	SH	5					2.A FE	4,320,840	105.059	4,202,367	4,000,000		(37,047)			3.000	1.467	AO	22,667	60,000	05/04/2021	10/23/2026
95000U	2T	9				2	1.E FE	5,000,000	98.871	4,943,565	5,000,000					0.805	0.804	MN	4,696	20,125	05/12/2021	05/19/2025
95081Q	AP	9				2	3.C FE	1,033,463	109.625	1,019,513	930,000		(17,910)			7.250	3.185	JD	2,997	33,713	06/22/2021	06/15/2028
958667	AC	1				2	3.A FE	522,985	110.102	522,985	475,000		(555)	(2,903)		5.300	3.781	FA	10,490	12,588	06/08/2021	02/01/2030
96950G	AE	2				2	4.B FE	461,799	103.250	464,625	450,000		(1,441)			4.625	3.937	FA	7,863	10,406	06/08/2021	08/15/2028
98262P	AA	9				2	3.C FE	1,189,125	95.725	1,148,700	1,200,000		(40,744)	319		4.500	4.626	AO	11,400	22,750	11/19/2021	04/15/2029
B0R9M3	AC	3		D			2.C FE	1,017,500	106.133	1,061,330	1,000,000		(2,163)			5.500	5.258	JD	2,411	55,000	01/16/2014	06/15/2023
G2765*	AA	2		D			2.A PL	2,500,000	104.571	2,614,267	2,500,000					3.900	3.900	JJ	43,875	97,500	07/19/2017	07/19/2024
G2765*	AB	0		D			2.A PL	1,900,000	105.769	2,009,611	1,900,000					4.060	4.060	JJ	34,713	77,140	07/19/2017	07/19/2025
G2765*	AC	8		D			2.A PL	3,000,000	107.006	3,210,180	3,000,000					4.220	4.220	JJ	56,970	126,600	07/19/2017	07/19/2026
G2765*	AF	1		D			2.A PL	1,000,000	109.977	1,099,765	1,000,000					4.860	4.860	AO	9,045	48,600	10/23/2018	10/23/2026
G2765*	AG	9		D			2.A PL	4,000,000	111.540	4,461,608	4,000,000					4.970	4.970	AO	36,999	198,800	10/23/2018	10/23/2027
G2765*	AH	7		D			2.A PL	2,200,000	113.111	2,488,437	2,200,000					5.090	5.090	AO	21,152	111,980	10/23/2018	10/23/2028
G6363#	AT	4		D			6. PL	5,177,845	87.000	5,386,083	6,190,900		59,306	(10,383)	822,191	6.580	10.105	MS		66,723	09/14/2020	03/14/2025
G6363#	AV	9		D			6. PL	1,728,047	87.000	1,778,761	2,044,553		53,238	(420)	310,834	4.790	9.086	FA		9,752	08/27/2020	02/27/2024
G6363#	AW	7		D			6. PL	2,591,725	87.000	2,669,838	3,068,779		45,034	5,669	438,321	4.920	7.815	FA		15,256	08/27/2020	02/27/2026
G6515#	AK	0		D			2.C	2,000,000	112.289	2,245,782	2,000,000					4.780	4.780	JJ	47,534	95,600	07/02/2019	07/02/2029
G6515#	AL	8		D			2.C	2,100,000	112.897	2,370,835	2,100,000					4.880	4.880	JJ	50,955	102,480	07/02/2019	07/02/2031
P4001#	AA	8					2.C PL	7,032,503	112.661	7,922,918	7,032,503					5.980	6.024	MJSD	12,850	420,544	05/31/2019	12/20/2044
Q3535#	AD	8		D			1.G FE	10,000,000	120.767	12,076,704	10,000,000					6.520	6.520	JJ	326,000	652,000	07/01/2010	07/01/2027
Q3629#	AP	8		D			1.G	1,400,000	108.060	1,512,834	1,400,000					3.560	3.560	FA	20,767	49,840	08/01/2019	08/01/2029
Q3629#	AQ	6		D			1.G	1,400,000	108.164	1,514,298	1,400,000					3.630	3.630	FA	21,175	50,820	08/01/2019	08/01/2030
Q3917#	AA	2		D			2.B PL	1,018,220	105.707	1,057,073	1,000,000		(3,222)			4.170	3.803	MS	11,931	41,700	02/13/2019	09/18/2024
Q3917#	AB	0		D			2.B PL	3,065,700	109.490	3,284,705	3,000,000		(8,198)			4.270	3.932	MS	36,651	128,100	02/26/2019	09/18/2026
Q3971@	AL	3		D			1.F	5,300,000	113.051	5,991,685	5,300,000					3.940	3.940	JJ	90,489	208,820	07/25/2019	07/25/2034
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						1,108,465,933	XXX	1,146,781,206	1,091,091,589	1,104,572,585	(702,609)	(1,746,712)	1,571,346	0	XXX	XXX	XXX	9,748,990	28,064,585	XXX	XXX

E10.21

Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
05990T	AU	1	BANC OF AMERICA FUNDING CORPOR.....	.....	.....	4	1.A FM.....	1,009,647	100.246	1,012,128	1,009,647	1,009,647					3.750	3.557	MON..	3,155	37,862	02/10/2015.	02/01/2037.
07332B	AD	1	BAYVIEW OPPORTUNITY MASTER FUN.....	.....	.....	4	1.A.....	2,391,397	99.960	2,349,054	2,350,000	2,367,558		(6,109)			4.150	3.907	MON..	813	97,525	04/28/2017.	03/28/2057.
07332B	AE	9	BAYVIEW OPPORTUNITY MASTER FUN.....	.....	.....	4	1.A.....	1,687,685	99.770	1,676,142	1,680,000	1,686,055		(1,319)			4.500	4.449	MON..	630	81,924	04/28/2017.	03/28/2057.
52524V	AQ	2	LEHMAN XS TRUST LXS_07-15N.....	.....	.....	4	1.D FM.....	2,020,380	91.393	2,588,102	2,831,843	2,307,351		89,273			1.002	7.138	MON..	315	28,698	09/30/2015.	08/26/2047.
76123M	AB	9	RESIDENTIAL MORTGAGE TRUST RML.....	.....	.....	4	1.A.....	1,329,972	100.462	1,336,148	1,330,000	1,328,235		(1,116)			2.508	2.458	MON..	2,780	33,356	06/26/2020.	05/01/2060.
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....							8,439,081	XXX	8,961,574	9,201,490	8,698,846	0	80,729	0	0	XXX	XXX	XXX	7,693	279,365	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
03880R	AA	7	ARBOR REALTY COLLATERALIZED LO.....	.....	D	2	1.A FE.....	695,000	100.078	695,539	695,000	695,000					1.440	1.455	MON..	500		11/17/2021.	11/15/2036.
05604L	AA	0	BROADWAY MORTGAGE TRUST BWAY_1.....	.....	.....	4	1.A.....	3,556,055	99.837	3,494,303	3,500,000	3,530,817		(19,335)			2.917	2.618	MON..	8,508	102,095	08/27/2020.	01/01/2035.
05606K	AG	7	BX TRUST BX_19-MMP.....	.....	.....	4	1.D FE.....	2,642,606	99.247	2,621,879	2,641,780	2,634,945		(7,661)			1.410	1.491	MON..	1,656	15,614	07/29/2021.	08/15/2036.
05609V	AA	3	BX COMMERCIAL MORTGAGE TRUST B.....	.....	.....	4	1.A.....	350,000	99.659	348,806	350,000	350,000					0.810	0.789	MON..	126	590	09/15/2021.	09/15/2036.
06540E	AK	9	BANK BANK_21-BNK38.....	.....	.....	4	1.A.....	1,694,261	102.804	1,691,130	1,645,000	1,694,037		(224)			2.581	2.233	MON..	3,538		12/13/2021.	12/01/2064.
06541W	BB	7	BANK BANK_17-BNK5.....	.....	.....	4	1.A.....	85,634	106.784	85,427	80,000	85,590		(44)			3.896	2.503	MON..	260		12/15/2021.	06/01/2060.
08160K	AJ	3	BENCHMARK MORTGAGE TRUST BMARK.....	.....	.....	4	1.A.....	1,098,619	106.117	1,094,071	1,031,000	1,098,236		(383)			3.564	2.648	MON..	3,062		12/15/2021.	12/01/2072.
08163M	AE	7	BENCHMARK MORTGAGE TRUST BMARK.....	.....	.....	4	1.A.....	2,059,854	103.755	2,075,109	2,000,000	2,059,854					2.575	2.238	MON..	4,291		12/08/2021.	12/15/2054.
12591T	AE	6	COMM MORTGAGE TRUST COMM14-LC1.....	.....	.....	4	1.A.....	3,098,948	105.049	3,183,811	2,950,000	3,141,123		(42,688)			4.006	0.456	MON..	9,848	39,392	07/30/2021.	04/01/2047.
12593Q	BJ	8	COMM MORTGAGE TRUST COMM_15-CR.....	.....	.....	4	1.D.....	663,670	105.147	646,653	615,000	657,697		(5,973)			4.478	2.540	MON..	2,295	14,207	10/26/2021.	10/01/2048.
12625K	AE	5	COMM MORTGAGE TRUST COMM_13-CR.....	.....	.....	4	1.A.....	1,091,675	102.916	1,070,324	1,040,000	1,078,370		(13,305)			3.612	0.482	MON..	3,130	12,522	07/30/2021.	06/01/2046.
12635F	AU	8	CSAIL COMMERCIAL MORTGAGE TRUS.....	.....	.....	4	1.A.....	361,422	103.087	359,600	348,832	360,733		(689)			3.448	1.057	MON..	1,002	1,002	11/15/2021.	08/01/2048.
20048E	BA	8	COMM MORTGAGE TRUST COMM_13-LC.....	.....	.....	4	1.A.....	454,178	101.779	452,915	445,000	453,150		(1,029)			3.282	1.101	MON..	1,217	1,217	11/19/2021.	01/01/2046.
29478J	AG	5	EQUUS_21-EQAZ.....	.....	.....	4	1.A.....	547,582	99.529	547,412	550,000	547,727		145			1.210	1.341	MON..	296	764	10/27/2021.	10/15/2036.
29478J	AJ	9	EQUUS_21-EQAZ.....	.....	.....	4	1.A.....	776,584	99.529	776,330	780,000	776,793		209			1.460	1.593	MON..	506	1,311	10/27/2021.	10/15/2036.
36263U	AT	6	GS MORTGAGE SECURITIES TRUST G.....	.....	.....	4	1.A.....	1,124,996	99.443	1,118,735	1,125,000	1,124,996					2.831	2.835	MON..	2,654		12/16/2021.	12/01/2054.
53948H	AA	4	LOANORE 2021-CRE6 ISSUER LTD.....	.....	.....	4	1.A FE.....	460,000	99.938	459,717	460,000	460,000					1.410	1.414	MON..	288	727	10/27/2021.	11/15/2038.
54910T	AL	6	LSTAR COMMERCIAL MORTGAGE TRUS.....	.....	.....	4	1.A.....	1,640,391	106.732	1,600,982	1,500,000	1,624,135		(16,255)			4.021	2.159	MON..	5,026	35,184	05/06/2021.	03/01/2050.
55284A	AA	6	MF1 MULTIFAMILY HOUSING MORTGA.....	.....	D	2	1.A FE.....	595,000	99.625	592,771	595,000	595,000					1.188	1.170	MON..	294	1,674	09/10/2021.	10/18/2036.
78485W	AA	7	STARWOOD COMMERCIAL MORTGAGE T.....	.....	D	4	1.A FE.....	355,111	99.969	354,889	355,000	355,115		4			1.245	1.260	MON..	196	1,116	09/29/2021.	07/15/2038.
90270R	BD	5	UBS-BARCLAYS COMMERCIAL MORTGA.....	.....	.....	4	1.A FM.....	203,375	100.259	200,518	200,000	201,726		(1,649)			2.792	0.740	MON..	465	1,861	08/04/2021.	12/01/2045.
92890K	BF	1	WF-RBS COMMERCIAL MORTGAGE TRU.....	.....	.....	4	1.A.....	462,911	104.732	450,349	430,000	457,673		(5,237)			4.371	1.861	MON..	1,566	9,179	08/05/2021.	09/01/2057.
94989M	AD	1	WELLS FARGO COMMERCIAL MORTGAG.....	.....	.....	4	1.A.....	1,513,877	104.094	1,467,730	1,410,000	1,497,670		(16,207)			3.498	0.679	MON..	4,110	16,441	07/29/2021.	07/01/2058.
95003D	BJ	6	WELLS FARGO COMMERCIAL MORTGAG.....	.....	.....	4	1.A.....	201,281	100.868	201,735	200,000	201,263		(19)			2.295	2.264	MON..	383		12/14/2021.	08/01/2054.
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....							25,817,893	XXX	25,505,872	24,946,612	25,681,650	0	(130,340)	0	0	XXX	XXX	XXX	55,217	254,896	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
00833L	AA	4	AFFIRM ASSET SECURITIZATION TR.....	.....	.....	4	1.F FE.....	1,502,813	100.243	1,503,638	1,500,000	1,499,787		(2,350)			2.100	1.950	MON..	2,625	31,500	09/25/2020.	02/04/2025.
00834A	AA	7	AFFIRM ASSET SECURITIZATION TR.....	.....	.....	4	1.C FE.....	2,607,790	100.477	2,620,381	2,607,935	2,607,679		18			1.900	1.910	MON..	2,202	49,551	10/13/2020.	01/15/2025.
00834C	AA	3	AFFIRM INC AFFRM_21-Z1.....	.....	.....	4	1.C FE.....	1,989,594	99.791	1,985,498	1,989,664	1,989,594					1.070	1.107	MON..	946	13,010	04/26/2021.	08/15/2025.
02378*	AA	8	AMERICAN AIRLINES 2017-2 CLASS.....	.....	.....	4	3.A PL.....	2,038,091	102.152	2,081,953	2,038,091	2,038,091					5.180	5.181	AO.....	22,288	105,573	07/24/2018.	10/15/2023.
02378L	AA	1	AMERICAN AIRLINES 2017-1 CLASS.....	.....	.....	4	3.A PL.....	496,222	101.831	505,307	496,222	496,222					5.180	5.178	FA.....	9,711	25,704	07/24/2018.	08/15/2023.
03665L	AE	3	ANTARES CLO ANTR_18-3A.....	.....	.....	4	1.C FE.....	3,000,000	100.004	3,000,132	3,000,000	3,000,000					2.232	2.238	JAJO..	13,389	69,686	11/20/2018.	01/20/2031.
03665L	AG	8	ANTARES CLO ANTR_18-3A.....	.....	.....	4	1.F FE.....	3,000,000	99.999	2,999,970	3,000,000	3,000,000					2.882	2.893	JAJO..	17,289	89,457	11/20/2018.	01/20/2031.

E10.22

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
03789X	AD	0	APPLEBEES / IHOP FUNDING LLC D.....	.....	.....	4 2.B FE.....	2,970,000	101.102	3,002,729	2,970,000	2,970,000				4.194	4.192	MJSD.	8,996	124,562	05/28/2019.	06/07/2049.
03842V	AA	5	AQUA FINANCE TRUST AQFIT_21-A.....	.....	.....	2 1.G FE.....	615,821	99.107	610,403	615,902	615,781		(40)		1.540	1.547	MON..	369	1,897	09/29/2021.	07/17/2046.
04018N	AS	0	ARES CLO LTD ARES_20-56A.....	.....	.....	4 1.F FE.....	1,560,000	99.604	1,553,830	1,560,000	1,560,000				2.158	2.164	JAJO..	4,114		10/21/2021.	10/25/2034.
05684C	AS	4	BAIN CAPITAL CREDIT CLO BCC_20.....	.....	C	4 1.F FE.....	1,550,000	99.603	1,543,853	1,550,000	1,550,000				2.274	2.288	JAJO..	6,560		10/01/2021.	10/23/2034.
08861Y	AA	4	BANKERS HEALTHCARE GROUP SECUR.....	.....	.....	4 1.C FE.....	799,151	99.297	793,556	799,178	799,119		(32)		1.420	1.425	MON..	441	6,935	04/23/2021.	11/17/2033.
08862B	AA	3	BHG SECURITIZATION TRUST BHG_2.....	.....	.....	4 1.A FE.....	598,853	99.410	595,339	598,871	598,853				0.900	0.905	MON..	210	1,273	09/10/2021.	10/17/2034.
08862B	AB	1	BHG SECURITIZATION TRUST BHG_2.....	.....	.....	4 1.C FE.....	694,918	98.356	683,575	695,000	695,000		82		1.830	1.659	MON..	495	2,740	09/10/2021.	10/17/2034.
12702*	AA	4	CVS PASSTHROUGH TRUST.....	.....	.....	2.B	5,454,715	108.290	5,906,909	5,454,715	5,454,715				3.901	3.932	MON..	12,413	212,788	09/27/2017.	10/10/2039.
12708#	AA	4	CHARTER COMMUNICATIONS CTL.....	.....	.....	2.B PL.....	2,703,010	122.161	3,302,022	2,703,010	2,703,010				5.550	5.614	MON..	6,667	150,017	12/17/2018.	07/15/2035.
15032E	AS	8	CEDAR FUNDING LLC CEDF_17-8A.....	.....	D	4 1.F FE.....	1,110,000	99.525	1,104,726	1,110,000	1,110,000				2.222	2.238	JAJO..	5,070	3,104	08/18/2021.	10/17/2034.
15033L	AU	6	CEDAR FUNDING LTD CEDF_19-11A.....	.....	.....	4 1.C FE.....	1,000,000	100.003	1,000,028	1,000,000	1,000,000				1.776	1.736	FMAN.	1,578	8,686	05/12/2021.	05/29/2032.
17151K	AJ	5	CHURCHILL MIDDLE MARKET CLO LT.....	.....	D	4 1.G FE.....	1,575,000	99.996	1,574,940	1,575,000	1,575,000				2.745	2.742	JAJO..	6,845		10/01/2021.	10/24/2033.
19424W	AB	3	COLLEGE AVE STUDENT LOANS LLC.....	.....	.....	4 1.A FE.....	649,621	99.967	649,787	650,000	649,621				2.320	2.335	MON..	251		11/16/2021.	07/26/2055.
19424W	AD	9	COLLEGE AVE STUDENT LOANS LLC.....	.....	.....	4 1.F FE.....	779,690	100.433	783,381	780,000	779,619		(71)		3.340	3.366	MON..	434		11/16/2021.	07/26/2055.
233046	AN	1	DB MASTER FINANCE LLC DNKN_21.....	.....	.....	4 2.B FE.....	2,100,000	97.710	2,051,910	2,100,000	2,100,000				2.045	2.527	FMAN.	9,066		10/15/2021.	11/20/2051.
26209X	AD	3	DRIVEN BRANDS FUNDING LLC HONK.....	.....	.....	4 2.C FE.....	700,000	98.302	688,112	700,000	700,000				2.791	2.800	JAJO..	3,853	1,140	09/23/2021.	10/20/2051.
26244Q	AN	3	DRYDEN SENIOR LOAN FUND DRSLF.....	.....	D	4 1.A FE.....	1,594,239	99.900	1,592,408	1,594,000	1,594,026		(213)		1.072	1.003	JAJO..	3,513	4,367	07/30/2021.	07/18/2030.
26252V	AU	5	DRYDEN SENIOR LOAN FUND DRSLF.....	.....	C	4 1.C FE.....	1,000,000	99.645	996,448	1,000,000	1,000,000				1.810	1.786	FMAN.	1,960	8,861	05/14/2021.	05/20/2034.
29001V	AQ	2	ELMWOOD CLO VI LTD ELMW_20-3A.....	.....	D	4 1.F FE.....	1,365,000	99.681	1,360,648	1,365,000	1,365,000				2.174	2.188	JAJO..	6,368		09/23/2021.	10/20/2034.
29003E	AA	3	ELMWOOD CLO VIII LTD ELMW8_21.....	.....	D	4 1.A FE.....	451,350	100.106	450,475	450,000	450,940		(410)		1.372	1.175	JAJO..	1,234	3,900	05/21/2021.	01/20/2034.
36318W	AK	6	GALAXY CLO LTD GALXY_13-15A.....	.....	D	4 1.A FE.....	1,000,000	99.802	998,024	1,000,000	1,000,000				1.094	1.103	JAJO..	2,339	5,973	06/02/2021.	10/15/2030.
37959P	AA	5	GLOBAL SC FINANCE SRL SEACO_20.....	.....	C	4 1.F FE.....	4,930,316	99.764	4,913,187	4,924,804	4,929,155		(680)		2.170	2.151	MON..	4,156	106,868	11/16/2020.	10/17/2040.
37959P	AC	1	GLOBAL SC FINANCE SRL SEACO_20.....	.....	C	4 1.F FE.....	1,892,523	100.098	1,885,393	1,883,547	1,891,134		(1,132)		2.260	2.148	MON..	1,655	42,568	11/16/2020.	11/19/2040.
37959P	AG	2	GLOBAL SC FINANCE SRL SEACO_21.....	.....	D	2 1.F FE.....	722,512	98.745	713,473	722,544	722,474		(39)		1.950	1.958	MON..	548	4,697	07/27/2021.	08/17/2041.
40438P	AB	8	HPEFS EQUIPMENT TRUST HPEFS_20.....	.....	.....	4 1.A FE.....	122,032	100.016	121,966	121,947	121,975		(58)		0.650	0.201	MON..	24	198	09/30/2021.	07/22/2030.
40439H	AA	7	HIN TIMESHARE TRUST HINTT_20-A.....	.....	.....	4 1.A FE.....	1,974,583	99.268	1,960,424	1,974,883	1,974,583				1.390	1.399	MON..	1,678	27,451	09/04/2020.	10/09/2039.
40439H	AB	5	HIN TIMESHARE TRUST HINTT_20-A.....	.....	.....	4 1.F FE.....	437,653	100.132	438,344	437,766	437,636		8		2.230	2.248	MON..	597	9,762	09/04/2020.	10/09/2039.
40439H	AC	3	HIN TIMESHARE TRUST HINTT_20-A.....	.....	.....	4 2.B FE.....	296,194	101.790	301,536	296,232	296,168		3		3.420	3.446	MON..	619	10,131	09/04/2020.	10/09/2039.
44148J	AA	7	HOTWIRE COMMUNICATIONS HWIRE_2.....	.....	.....	4 1.F FE.....	395,000	99.504	393,040	395,000	395,000				2.750	2.766	MON..	332		11/09/2021.	11/20/2051.
476681	AB	7	JERSEY MIKES FUNDING LLC JMKE.....	.....	.....	4 2.B FE.....	780,000	100.107	780,831	780,000	780,000				2.891	2.901	FMAN.	1,378		12/03/2021.	02/15/2052.
52604D	AC	6	LENDMARK FUNDING TRUST LFT_21.....	.....	.....	4 2.C FE.....	694,874	99.986	694,901	695,000	694,790		(84)		3.530	3.113	MON..	750	3,639	10/15/2021.	04/20/2032.
55389T	AA	9	MVW OWNER TRUST MVWOT_21-1WA.....	.....	.....	4 1.A FE.....	851,173	98.089	835,134	851,403	851,173				1.140	1.145	MON..	297	5,716	05/10/2021.	01/22/2041.
55400E	AB	5	TIMESHARE LOAN BACKED NOTES MV.....	.....	.....	4 1.F FE.....	589,787	101.215	593,405	586,283	589,437		(257)		2.730	2.552	MON..	489	16,005	11/03/2020.	10/20/2037.
55822B	AG	0	MADISON PARK FUNDING LTD MDPK.....	.....	.....	4 1.F FE.....	750,000	99.761	748,210	750,000	750,000				2.220	2.226	JAJO..	92		11/18/2021.	01/22/2035.
55953U	AE	4	MAGNETITE CLO LTD MAGNE_21-30.....	.....	.....	4 1.F FE.....	750,000	99.208	744,058	750,000	750,000				2.104	2.100	JAJO..	2,148		10/01/2021.	10/25/2034.
56081#	BQ	2	MAJOR LEAGUE BASEBALL TRUST.....	.....	.....	1.F FE.....	900,000	105.207	946,861	900,000	900,000				3.200	3.200	JD.....	1,680	28,800	08/12/2019.	12/10/2026.
56081#	BR	0	MAJOR LEAGUE BASEBALL TRUST.....	.....	.....	1.F FE.....	700,000	106.809	747,665	700,000	700,000				3.410	3.410	JD.....	1,392	23,870	08/12/2019.	12/10/2029.
57108Q	AC	7	MARLETTE FUNDING TRUST MFT_21.....	.....	.....	4 1.G FE.....	1,379,080	98.480	1,368,867	1,390,000	1,379,506		426		1.810	2.012	MON..	1,118	3,704	10/18/2021.	12/15/2031.
63942J	AB	3	NAVNET STUDENT LOAN TRUST NAV.....	.....	.....	4 1.C FE.....	999,869	98.165	981,645	1,000,000	1,000,000		132		2.300	2.291	MON..	1,022	12,650	05/18/2021.	10/15/2069.
64035G	AB	5	NELNET STUDENT LOAN TRUST NSLT.....	.....	.....	4 1.A FE.....	2,835,031	98.444	2,808,581	2,852,973	2,835,031				1.280	1.310	MON..	1,116	6,277	11/08/2021.	04/20/2062.

E10.23

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
67516C	AQ	2			4	1.C FE	1,650,000	99.555	1,642,651	1,650,000	1,650,000					1.941	1.945	JAJO	5,160		10/28/2021	10/15/2034
68218F	AA	9			4	1.A FE	5,000,000	101.503	5,075,160	5,000,000	5,000,000					1.840	1.944	MON	4,088	99,656	11/16/2020	03/19/2029
68218F	AE	1			4	1.A FE	5,000,000	101.749	5,087,425	5,000,000	5,000,000					1.840	1.969	MON	4,088	99,656	11/16/2020	03/19/2029
69144A	AA	7			4	1.F FE	1,931,020	101.047	1,924,946	1,905,000	1,920,656		(9,416)			3.101	2.268	MON	2,626	59,074	09/25/2020	02/15/2028
74166Y	AA	8			4	2.B FE	3,989,810	102.487	3,841,718	3,748,500	4,023,698		19,580			4.475	4.675	JAJO	27,958	180,585	03/04/2020	07/30/2049
74352@	AA	5				1.E	3,763,258	104.631	3,937,517	3,763,258	3,763,258					2.980	2.998	MON	6,542	112,145	11/13/2020	10/10/2041
750731	AA	9				2.A YE	986,994	108.419	1,070,085	986,994	986,994					3.744	3.773	MON	2,156	36,953	02/20/2020	02/10/2049
78449M	AA	4			4	1.A FE	322,770	98.438	317,744	322,785	322,770					1.450	1.455	MON	208	1,406	08/10/2021	03/17/2053
78449Y	AB	6			4	1.C FE	499,857	100.504	502,521	500,000	499,857					3.000	2.673	MON	667	7,582	05/11/2021	07/17/2051
80285W	AD	9			4	1.A FE	111,155	100.018	111,049	111,029	111,080		(74)			0.520	0.264	MON	26	241	07/22/2021	07/15/2024
84858*	AA	5				3.B PL	2,600,000	103.545	2,692,180	2,600,000	2,600,000					5.110	5.110	FA	50,192	132,860	05/10/2018	02/15/2023
84858@	AA	3				3.A PL	2,349,333	101.675	2,388,685	2,349,333	2,349,333					4.930	4.927	AO	28,956	115,822	05/10/2018	04/01/2023
848609	AA	1				2.C PL	4,793,384	114.073	5,467,943	4,793,384	4,793,384					5.300	5.335	MJSD		254,049	02/20/2014	03/31/2033
86271P	AE	5			4	1.C FE	1,375,000	99.997	1,374,956	1,375,000	1,375,000					2.182	2.176	AO	7,000		09/20/2021	10/20/2033
87167N	DG	7			D	1.F FE	750,000	99.777	748,325	750,000	750,000					2.175	2.180	JAJO	1,269		11/17/2021	01/15/2034
87407R	AA	4			4	1.F FE	5,427,521	99.293	5,391,310	5,429,688	5,427,467		193			2.050	2.068	MON	3,401	111,309	09/09/2020	09/20/2045
88315L	AG	3			4	1.F FE	4,405,506	99.409	4,380,784	4,406,818	4,405,399		129			2.100	2.115	MON	2,828	92,543	09/08/2020	09/20/2045
88607A	AA	7			C	1.G FE	743,840	99.004	822,255	830,526	728,253		(14,281)			3.671	7.935	MON	1,355	30,489	07/08/2020	11/15/2039
909287	AA	2			7	3.C FE	58,103	102.000	68,121	66,785	66,063		1,104			6.636	9.094	JJ	2,204	4,780	02/04/2010	07/02/2022
92329V	AU	6			D	1.B FE	380,114	99.365	377,587	380,000	380,075		(39)			1.832	1.830	JAJO	1,392	3,595	05/21/2021	04/20/2029
92333B	AW	0			D	1.F FE	660,000	99.939	659,595	660,000	660,000					2.624	2.640	JAJO	3,704	3,131	07/30/2021	07/15/2032
92914X	AN	9			D	1.B FE	500,000	100.007	500,035	500,000	500,000					1.624	1.635	JAJO	1,511	4,253	06/03/2021	07/23/2027
98479@	AA	2				2.B PL	3,100,000	108.995	3,378,852	3,100,000	3,100,000					4.200	4.200	JD	10,850	130,200	06/09/2020	06/01/2030
98875J	AS	3			C	1.A FE	1,350,000	100.412	1,355,565	1,350,000	1,350,000					1.549	1.557	JAJO	3,789		10/14/2021	10/20/2034
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						118,654,170	XXX	121,034,512	118,494,070	118,663,406	0	(7,501)	0	0	XXX	XXX	XXX	344,287	2,703,389	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated)						1,261,377,077	XXX	1,302,283,164	1,243,733,761	1,257,616,487	(702,609)	(1,803,824)	1,571,346	0	XXX	XXX	XXX	10,156,187	31,302,235	XXX	XXX
Hybrid Securities - Issuer Obligations																						
46625H	JQ	4			2	2.B FE	12,500,000	108.388	13,548,438	12,500,000	12,500,000				6.750	5.333	FA	351,563	843,750	01/14/2014	12/31/2049	
4299999	Hybrid Securities - Issuer Obligations						12,500,000	XXX	13,548,438	12,500,000	12,500,000	0	0	0	0	XXX	XXX	XXX	351,563	843,750	XXX	XXX
4899999	Total - Hybrid Securities						12,500,000	XXX	13,548,438	12,500,000	12,500,000	0	0	0	0	XXX	XXX	XXX	351,563	843,750	XXX	XXX
Unaffiliated Bank Loans - Acquired																						
000000	00	0				3.B Z							9,830						(6,766)	53,518	12/30/2021	01/31/2023
12769L	AB	5				4.A FE	2,408,646	99.375	2,390,604	2,405,639	2,370,307	3,665	9,405			2.854	3.371	N/A	191	71,993	11/16/2018	12/23/2024
44055U	AC	9				3.A FE	1,945,754	99.469	1,927,384	1,937,673	1,927,384	2,770	(1,937)			2.125	2.229	N/A	1,144	45,179	12/18/2019	05/22/2026
45004K	AC	0				4.B FE	192,060	99.875	193,758	194,000	188,771		958			4.352	5.112	N/A		8,562	12/21/2018	12/01/2025
92854*	AA	2				2.B PL	18,783,113	114.305	21,470,050	18,783,113	18,783,113					4.700	4.773	N/A	156,943	898,366	11/20/2020	12/28/2040
6499999	Unaffiliated Bank Loans - Acquired						23,329,573	XXX	25,981,796	23,320,425	23,269,575	6,435	18,256	0	0	XXX	XXX	XXX	151,512	1,077,618	XXX	XXX
6599999	Total - Unaffiliated Bank Loans						23,329,573	XXX	25,981,796	23,320,425	23,269,575	6,435	18,256	0	0	XXX	XXX	XXX	151,512	1,077,618	XXX	XXX

Totals

E10.24

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7699999	Total - Issuer Obligations.....					2,337,263,297	XXX	2,448,596,023	2,303,396,589	2,314,658,797	(703,181)	(7,141,523)	1,571,346	0	XXX	XXX	XXX	24,259,570	73,387,064	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities.....					295,405,478	XXX	293,144,501	284,976,652	294,882,202	0	(485,865)	0	0	XXX	XXX	XXX	623,712	3,846,673	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities.....					34,090,909	XXX	34,324,657	32,759,527	33,931,363	0	(140,027)	0	0	XXX	XXX	XXX	78,345	561,575	XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities.....					118,654,170	XXX	121,034,512	118,494,070	118,663,406	0	(7,501)	0	0	XXX	XXX	XXX	344,287	2,703,389	XXX	XXX
8299999	Total - Unaffiliated Bank Loans.....					23,329,573	XXX	25,981,796	23,320,425	23,269,575	6,435	18,256	0	0	XXX	XXX	XXX	151,512	1,077,618	XXX	XXX
8399999	Grand Total - Bonds.....					2,808,743,427	XXX	2,923,081,489	2,762,947,263	2,785,405,343	(696,746)	(7,756,660)	1,571,346	0	XXX	XXX	XXX	25,457,427	81,576,319	XXX	XXX

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:	
1A.	1A .....427,277,480 1B .....170,067,855	1C .....282,340,254 1D ....238,350,439 1E ....269,629,474 1F .....366,004,970 1G ..219,548,787
1B.	2A .....162,047,322 2B .....288,453,841	2C .....158,716,272
1C.	3A .....61,561,489 3B .....27,898,286	3C .....43,485,774
1D.	4A .....25,172,827 4B .....20,897,315	4C .....7,617,606
1E.	5A .....2,875,673 5B .....636,800	5C .....3,325,262
1F.	6 .....9,497,617	

E10.25

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 2 - SECTION 1
 Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
			3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description		F o r e i g n C o d e	n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
857477	60	8			360,000,000	25.00		9,831,600	27.310	9,831,600	9,000,000		530,928		(367,200)			(367,200)		2.A FE.....	02/25/2014.
902973	15	5			400,000,000	25.00		9,928,000	24.820	9,928,000	6,000,000	89,444	399,097		20,000			20,000		2.A FE.....	01/17/2007.
902973	83	3			100,000,000	25.00		2,500,000	25.000	2,500,000	2,690,000	40,625	162,500		(166,000)			(166,000)		2.A FE.....	08/14/2013.
8499999	Total - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred.....							22,259,600	XXX	22,259,600	17,690,000	130,069	1,092,525	0	(513,200)	0	0	(513,200)	0	XXX	XXX
Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
128125	*3	7			148,000,000	25.00		3,700,000	25.000	3,700,000	3,700,000		148,000					0		1.D FE.....	09/06/2017.
128125	*4	5			88,000,000	25.00		2,200,000	25.000	2,200,000	2,200,000		93,280					0		1.D FE.....	09/06/2017.
84130#	10	3			550,480,000	1.00	0.690	308,235	0.560	308,269	379,791				(81,263)	9,708		(71,555)		5.B Gl.....	07/12/2021.
8599999	Total - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred.....							6,208,235	XXX	6,208,269	6,279,791	0	241,280	0	(81,263)	9,708	0	(71,555)	0	XXX	XXX
8999999	Total - Preferred Stocks.....							28,467,835	XXX	28,467,869	23,969,791	130,069	1,333,805	0	(594,463)	9,708	0	(584,755)	0	XXX	XXX

Line Number

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A.	1A	.....0	1B	.....0	1C	.....0	1D	.....5,900,000	1E	.....0	1F	.....0	1G	.....0
1B.	2A	.....22,259,600	2B	.....0	2C	.....0								
1C.	3A	.....0	3B	.....0	3C	.....0								
1D.	4A	.....0	4B	.....0	4C	.....0								
1E.	5A	.....0	5B	.....308,235	5C	.....0								
1F.	6	.....0												

E11

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
3622AA 4R 2	GOVERNMENT NATIONAL MORTGAGE A.....		05/19/2021.....	JP MORGAN SECURITIES LTD LDN.....		19,950,843	19,195,039	26,660
912810 TC 2	UNITED STATES TREASURY.....		12/06/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,539,434	1,500,000	1,823
91282C AX 9	UNITED STATES TREASURY.....		10/21/2021.....	NOMURA SECURITIES INTERNATIONA.....		1,169,589	1,170,000	575
91282C CB 5	UNITED STATES TREASURY.....		12/06/2021.....	Various.....		13,715,843	13,285,000	41,541
91282C CJ 8	UNITED STATES TREASURY.....		09/22/2021.....	Various.....		4,512,546	4,500,000	7,430
91282C CS 8	UNITED STATES TREASURY.....		10/15/2021.....	JP MORGAN SECURITIES LTD LDN.....		14,561,719	15,000,000	32,609
91282C CU 3	UNITED STATES TREASURY.....		09/24/2021.....	BANK OF AMERICA N.A.....		1,495,840	1,500,000	140
91282C DH 1	UNITED STATES TREASURY.....		12/29/2021.....	Various.....		3,494,016	3,500,000	1,701
91282C DK 4	UNITED STATES TREASURY.....		12/01/2021.....	Various.....		4,476,388	4,465,000	217
91282C DL 2	UNITED STATES TREASURY.....		12/20/2021.....	HSBC SECURITIES.....		2,025,547	2,000,000	1,731
91282C DM 0	UNITED STATES TREASURY.....		12/29/2021.....	Various.....		5,780,789	5,800,000	1,511
0599999	Total - Bonds - U.S. Government.....					72,722,554	71,915,039	115,938
Bonds - U.S. States, Territories and Possessions								
13063A 5E 0	CALIFORNIA STATE OF 7.500% 04/01/34.....		08/18/2021.....	BARCLAYS CAPITAL INC.....		3,165,460	2,000,000	57,917
13063A 7D 0	CALIFORNIA STATE OF 7.300% 10/01/39.....		08/18/2021.....	BARCLAYS CAPITAL INC.....		3,238,500	2,000,000	56,372
13063B FR 8	CALIFORNIA STATE OF 7.625% 03/01/40.....		08/18/2021.....	BARCLAYS CAPITAL INC.....		3,424,420	2,000,000	71,590
13063B JC 7	CALIFORNIA STATE OF 7.600% 11/01/40.....		11/10/2021.....	JP MORGAN SECURITIES LTD LDN.....		2,985,918	1,715,000	5,069
20772G F4 5	CONNECTICUT STATE OF 5.850% 03/15/32.....		09/21/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		5,589,823	4,175,000	4,396
419792 B7 0	HAWAII ST 2.192% 10/01/32.....		09/30/2021.....	BANK OF AMERICA N.A.....		1,500,000	1,500,000	
419792 G7 5	HAWAII ST 2.042% 08/01/31.....		09/30/2021.....	BANK OF AMERICA N.A.....		2,500,000	2,500,000	
452151 LF 8	ILLINOIS STATE OF 5.100% 06/01/33.....		08/18/2021.....	UBS SECURITIES LLC.....		5,360,670	4,500,000	50,362
57582R YN 0	COMMONWEALTH OF MASSACHUSETTS.....		09/16/2021.....	Various.....		1,392,443	1,325,000	1,640
882722 KF 7	TEXAS ST 5.517% 04/01/39.....		09/21/2021.....	Various.....		2,733,682	1,900,000	50,082
882724 XS 1	TEXAS ST 1.944% 10/01/31.....		11/03/2021.....	RJ.....		2,250,000	2,250,000	
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					34,140,916	25,865,000	297,428
Bonds - U.S. Political Subdivisions of States								
111746 JD 6	BROCKTON MASS 2.308% 11/01/29.....		10/21/2021.....	STIFEL NICOLAUS.....		750,000	750,000	
167486 HM 4	CHICAGO CITY OF 6.207% 01/01/36.....		09/03/2021.....	UBS SECURITIES LLC.....		211,825	170,000	1,964
167486 PG 8	CHICAGO CITY OF 5.432% 01/01/42.....		11/12/2021.....	Various.....		555,275	460,000	6,405
167486 SD 2	CHICAGO CITY OF 6.314% 01/01/44.....		11/12/2021.....	UBS SECURITIES LLC.....		202,397	155,000	3,670
167560 PL 9	CHICAGO ILL MET WTR RECLAMATIO.....		09/22/2021.....	WELLS FARGO & CO.....		5,843,288	4,080,000	72,698
442331 3K 8	HOUSTON TEX 3.961% 03/01/47.....		09/22/2021.....	RJ.....		584,491	480,000	1,215
54438C PA 4	LOS ANGELES CALIF CMNTY COLLEG.....		09/23/2021.....	RJ.....		1,737,480	1,000,000	9,938
54438C YN 6	LOS ANGELES CALIF CMNTY COLLEG.....		09/20/2021.....	BANK OF AMERICA N.A.....		897,266	885,000	2,264
544646 ZR 6	LOS ANGELES CALIF UNI SCH DIST.....		08/19/2021.....	JP MORGAN SECURITIES LTD LDN.....		4,194,317	2,880,000	26,491
592112 DR 4	MET GOVT NASHVILLE & DAVIDSON.....		11/12/2021.....	TD SECURITIES USA LLC.....		304,699	240,000	5,136
64763F ZW 2	NEW ORLEANS LA 2.054% 09/01/28.....		10/08/2021.....	LOOP CAPITAL MARKETS LLC.....		2,000,000	2,000,000	
64763F ZX 0	NEW ORLEANS LA 2.220% 09/01/29.....		10/08/2021.....	LOOP CAPITAL MARKETS LLC.....		2,735,000	2,735,000	
64763F ZY 8	NEW ORLEANS LA 2.320% 09/01/30.....		10/08/2021.....	LOOP CAPITAL MARKETS LLC.....		3,215,000	3,215,000	
64966H MV 9	NEW YORK N Y 5.206% 10/01/31.....		09/23/2021.....	DEUTSCHE BANK SECURITIES INC.....		912,900	750,000	18,763
64966Q RP 7	NEW YORK N Y 1.823% 08/01/30.....		10/01/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		1,844,041	1,860,000	6,028
64966Q XB 1	NEW YORK N Y 1.880% 08/01/31.....		09/02/2021.....	JP MORGAN SECURITIES LTD LDN.....		2,991,330	3,000,000	1,723
718814 ZZ 2	PHOENIX AZ 5.269% 07/01/34.....		09/23/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		1,226,110	1,000,000	12,148
797356 DM 1	SAN DIEGO CALIF UNI SCH DIST.....		10/07/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		1,000,000	1,000,000	
797356 DN 9	SAN DIEGO CALIF UNI SCH DIST.....		10/07/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		1,000,000	1,000,000	
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					32,205,419	27,660,000	168,443

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
010268	CU 2 ALABAMA FEDERAL AID HIGHWAY FI.....		10/07/2021.....	BANK OF AMERICA N.A.....		4,835,000	4,835,000	
02765U	EK 6 AMERICAN MUNICIPAL POWER-OHIO.....		11/12/2021.....	UBS SECURITIES LLC.....		347,500	185,000	3,780
072024	XF 4 BAY AREA TOLL AUTHORITY.....		03/03/2021.....	BANK OF AMERICA N.A.....		750,000	750,000	
072024	XG 2 BAY AREA TOLL AUTHORITY.....		03/03/2021.....	BANK OF AMERICA N.A.....		2,500,000	2,500,000	
13077D	PA 4 CALIFORNIA STATE UNIVERSITY.....		04/28/2021.....	BARCLAYS CAPITAL INC.....		308,529	265,000	6,515
13077D	PB 2 CALIFORNIA STATE UNIVERSITY.....		04/28/2021.....	BARCLAYS CAPITAL INC.....		325,993	280,000	6,883
13077D	PS 5 CALIFORNIA STATE UNIVERSITY.....		04/28/2021.....	BARCLAYS CAPITAL INC.....		4,317,585	3,735,000	91,819
13077D	PT 3 CALIFORNIA STATE UNIVERSITY.....		04/28/2021.....	BARCLAYS CAPITAL INC.....		4,285,254	3,720,000	91,450
13077D	QU 9 CALIFORNIA STATE UNIVERSITY.....		09/21/2021.....	BARCLAYS CAPITAL INC.....		5,588,317	5,565,000	23,331
155498	JJ 8 CENTRAL TEX REGL MOBILITY AUTH.....		02/12/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		1,529,280	1,495,000	5,034
155498	MH 8 CENTRAL TEX REGL MOBILITY AUTH.....		10/06/2021.....	JEFFERIES & COMPANY INC.....		2,000,000	2,000,000	
167725	AC 4 CHICAGO ILL TRANSIT AUTH SALES.....		11/12/2021.....	JP MORGAN SECURITIES LTD LDN.....		3,568,500	2,500,000	79,051
20281P	NE 8 COMMONWEALTH FING AUTH PA.....		09/10/2021.....	PIPER JAFFRAY.....		2,083,740	2,000,000	13,460
21969A	AJ 1 CORONA CALIF 2.242% 05/01/30.....		09/30/2021.....	STIFEL NICOLAUS.....		2,500,000	2,500,000	
21969A	AK 8 CORONA CALIF 2.342% 05/01/31.....		09/30/2021.....	STIFEL NICOLAUS.....		2,500,000	2,500,000	
235036	8G 8 DALLAS FORT WORTH TEX INTL ARP.....		10/28/2021.....	BARCLAYS CAPITAL INC.....		3,000,000	3,000,000	
3131XV	6E 0 FEDERAL HOME LOAN MORTGAGE COR.....		07/30/2021.....	JP MORGAN SECURITIES LTD LDN.....		5,558,200	5,089,053	6,997
3131XW	MH 3 FEDERAL HOME LOAN MORTGAGE COR.....		07/30/2021.....	JP MORGAN SECURITIES LTD LDN.....		6,960,120	6,457,635	7,893
3131XX	UX 7 FEDERAL HOME LOAN MORTGAGE COR.....		10/20/2021.....	MIZUHO SECURITIES USA INC.....		4,199,124	3,882,461	3,397
3132A5	EL 5 FEDERAL HOME LOAN MORTGAGE COR.....		09/13/2021.....	JP MORGAN SECURITIES LTD LDN.....		5,572,864	5,103,939	7,372
3132DW	CH 4 FEDERAL HOME LOAN MORTGAGE COR.....		09/29/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		6,989,392	6,977,400	5,039
3133AJ	PG 2 FEDERAL HOME LOAN MORTGAGE COR.....		04/19/2021.....	JP MORGAN SECURITIES LTD LDN.....		9,386,026	9,311,823	6,208
3133AQ	CG 0 FEDERAL HOME LOAN MORTGAGE COR.....		09/29/2021.....	BANK OF AMERICA N.A.....		10,258,057	9,960,789	8,992
3133AS	JA 2 FEDERAL HOME LOAN MORTGAGE COR.....		09/29/2021.....	BANK OF AMERICA N.A.....		5,120,477	4,972,846	4,489
3133AT	Y4 7 FEDERAL HOME LOAN MORTGAGE COR.....		11/05/2021.....	CREDIT SUISSE SECURITIES USA L.....		6,386,918	5,985,690	4,489
3133KM	JE 6 FEDERAL HOME LOAN MORTGAGE COR.....		07/30/2021.....	JP MORGAN SECURITIES LTD LDN.....		13,281,143	12,966,944	7,924
3133KM	PV 1 FEDERAL HOME LOAN MORTGAGE COR.....		09/29/2021.....	BANK OF AMERICA N.A.....		10,174,560	9,833,462	8,877
3133KM	VS 1 FEDERAL HOME LOAN MORTGAGE COR.....		09/29/2021.....	MORGAN STANLEY & CO.....		12,719,092	12,680,370	9,158
3135G0	4Z 3 FEDERAL NATIONAL MORTGAGE ASSO.....		04/19/2021.....	WELLS FARGO & CO.....		6,958,154	7,000,000	11,958
3137FK	PJ 9 FREDDIE MAC FHLMC_4855.....		10/01/2021.....	Various.....		188,261	188,261	
3140GS	RR 5 FEDERAL NATIONAL MORTGAGE ASSO.....		04/20/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		6,533,435	6,015,535	8,021
3140H1	WL 0 FEDERAL NATIONAL MORTGAGE ASSO.....		04/20/2021.....	BANK OF AMERICA N.A.....		9,642,278	9,029,936	10,535
3140JA	QX 9 FEDERAL NATIONAL MORTGAGE ASSO.....		07/30/2021.....	TD SECURITIES USA LLC.....		12,888,666	11,991,199	12,824
3140L3	N4 9 FEDERAL NATIONAL MORTGAGE ASSO.....		04/19/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		14,670,428	14,547,682	9,698
3140L5	BA 3 FEDERAL NATIONAL MORTGAGE ASSO.....		04/19/2021.....	CREDIT SUISSE SECURITIES USA L.....		9,625,114	9,334,858	8,816
3140LC	TV 3 FEDERAL NATIONAL MORTGAGE ASSO.....		07/29/2021.....	JMS.....		848,083	826,611	85
3140QK	LF 3 FEDERAL NATIONAL MORTGAGE ASSO.....		04/19/2021.....	MORGAN STANLEY & CO.....		14,518,500	14,399,256	9,600
3140QK	NX 2 FEDERAL NATIONAL MORTGAGE ASSO.....		04/19/2021.....	BARCLAYS CAPITAL INC.....		14,125,007	13,688,681	12,928
3140QL	6Z 4 FEDERAL NATIONAL MORTGAGE ASSO.....		09/29/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		6,991,341	6,972,276	5,036
3140QL	WK 8 FEDERAL NATIONAL MORTGAGE ASSO.....		09/29/2021.....	BANK OF AMERICA N.A.....		10,319,004	9,943,033	8,976
3140X5	6F 5 FEDERAL NATIONAL MORTGAGE ASSO.....		04/20/2021.....	BANK OF AMERICA N.A.....		7,016,713	6,484,760	8,646
3140X6	SW 2 FEDERAL NATIONAL MORTGAGE ASSO.....		04/20/2021.....	TD SECURITIES USA LLC.....		4,954,864	4,630,038	5,402
3140X7	LS 6 FEDERAL NATIONAL MORTGAGE ASSO.....		07/30/2021.....	TD SECURITIES USA LLC.....		7,738,035	7,348,780	8,165
3140X9	4V 4 FEDERAL NATIONAL MORTGAGE ASSO.....		07/30/2021.....	TD SECURITIES USA LLC.....		1,537,360	1,369,967	1,884
31416C	EZ 5 FEDERAL NATIONAL MORTGAGE ASSO.....		07/30/2021.....	TD SECURITIES USA LLC.....		1,505,016	1,341,144	1,844

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
31418D 3S 9	FEDERAL NATIONAL MORTGAGE ASSO.....		07/30/2021.....	JP MORGAN SECURITIES LTD LDN.....		4,373,387	4,179,435	3,193
31418D 4G 4	FEDERAL NATIONAL MORTGAGE ASSO.....		07/30/2021.....	JP MORGAN SECURITIES LTD LDN.....		4,426,313	4,300,000	2,628
31418D SH 6	FEDERAL NATIONAL MORTGAGE ASSO.....		12/16/2021.....	MORGAN STANLEY & CO.....		4,567,083	4,561,026	6,842
345105 KA 7	FOOTHILL / EASTERN TRANSN CORR.....		01/27/2021.....	GOLDMAN SACHS & COMPANY.....		1,000,000	1,000,000	
38122N A8 5	GOLDEN ST TOB SECURITIZATION C.....		11/10/2021.....	GOLDMAN SACHS & COMPANY.....		1,995,980	2,000,000	3,378
38122N B2 7	GOLDEN ST TOB SECURITIZATION C.....		09/30/2021.....	JEFFERIES & COMPANY INC.....		3,000,000	3,000,000	
38122N B4 3	GOLDEN ST TOB SECURITIZATION C.....		09/30/2021.....	JEFFERIES & COMPANY INC.....		3,000,000	3,000,000	
40064R EE 5	GUAM INTL ARPT AUTH 2.899% 10/01/27.....		09/23/2021.....	SAMRC.....		354,928	350,000	1,127
40064R EK 1	GUAM INTL ARPT AUTH 3.839% 10/01/36.....		08/18/2021.....	BARCLAYS CAPITAL INC.....		841,608	800,000	256
40064R EL 9	GUAM INTL ARPT AUTH 4.460% 10/01/43.....		08/24/2021.....	Various.....		3,148,967	3,000,000	2,007
446201 AG 0	HUNTINGTON BEACH CALIF.....		03/18/2021.....	STIFEL NICOLAUS.....		2,150,000	2,150,000	
446201 AH 8	HUNTINGTON BEACH CALIF.....		03/18/2021.....	STIFEL NICOLAUS.....		2,750,000	2,750,000	
452227 ST 9	ILLINOIS STATE OF 2.359% 06/15/31.....		09/16/2021.....	SAMRC.....		2,000,000	2,000,000	
452227 SW 2	ILLINOIS ST SALES TAX REV.....		09/16/2021.....	SAMRC.....		2,000,000	2,000,000	
491397 BE 4	KENTUCKY PUBLIC TRANSPORTATION.....		09/17/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		2,500,000	2,500,000	
544445 TZ 2	LOS ANGELES CALIF DEPT ARPTS A.....		01/28/2021.....	BARCLAYS CAPITAL INC.....		1,000,000	1,000,000	
544445 UB 3	LOS ANGELES CALIF DEPT ARPTS A.....		01/28/2021.....	BARCLAYS CAPITAL INC.....		1,600,000	1,600,000	
544445 UE 7	LOS ANGELES CALIF DEPT ARPTS A.....		01/28/2021.....	BARCLAYS CAPITAL INC.....		600,000	600,000	
544445 UF 4	LOS ANGELES CALIF DEPT ARPTS A.....		01/28/2021.....	BARCLAYS CAPITAL INC.....		650,000	650,000	
544495 UG 7	LOS ANGELES CA DEPT WATER&PWE.....		11/16/2021.....	UBS SECURITIES LLC.....		279,350	200,000	4,351
575896 WN 1	MASSACHUSETTS PORT AUTHORITY.....		02/04/2021.....	BANK OF AMERICA N.A.....		1,000,000	1,000,000	
575896 WP 6	MASSACHUSETTS PORT AUTHORITY.....		02/04/2021.....	BANK OF AMERICA N.A.....		1,000,000	1,000,000	
576722 AA 0	MATHER FOUNDATION 2.675% 10/01/31.....		09/28/2021.....	JP MORGAN SECURITIES LTD LDN.....		5,000,000	5,000,000	
59259N ZH 9	METROPOLITAN TRANS AUTH N Y.....		12/06/2021.....	Various.....		865,124	530,000	1,453
59259Y BY 4	METROPOLITAN TRANS AUTH N Y.....		10/07/2021.....	BARCLAYS CAPITAL INC.....		1,415,030	1,000,000	27,228
59259Y BZ 1	METROPOLITAN TRANS AUTH N Y.....		09/20/2021.....	UBS SECURITIES LLC.....		557,768	400,000	9,344
59259Y GF 0	METROPOLITAN TRANS AUTH N Y.....		12/02/2021.....	UBS SECURITIES LLC.....		1,240,602	860,000	3,418
59335K CV 7	MIAMI-DADE CNTY FLA SEAPORT RE.....		08/19/2021.....	WELLS FARGO & CO.....		2,500,000	2,500,000	
59335K CW 5	MIAMI-DADE CNTY FLA SEAPORT RE.....		08/19/2021.....	WELLS FARGO & CO.....		2,500,000	2,500,000	
594698 SH 6	MICHIGAN ST STRATEGIC FUND.....		09/01/2021.....	SAMRC.....		502,795	500,000	2,046
60636A JD 6	MISSOURI ST HEALTH&EDL FACS AU.....		11/12/2021.....	WELLS FARGO & CO.....		3,833,399	3,080,000	10,800
626207 YF 5	MUNICIPAL ELEC AUTH GA SPL OBL.....		09/22/2021.....	UBS SECURITIES LLC.....		716,613	457,000	14,576
626207 YS 7	MUNICIPAL ELEC AUTH GA.....		11/08/2021.....	UBS SECURITIES LLC.....		390,588	260,000	1,987
62620H CN 0	MUNICIPAL ELEC AUTH GA.....		10/01/2021.....	BARCLAYS CAPITAL INC.....		2,000,000	2,000,000	
62620H CP 5	MUNICIPAL ELEC AUTH GA.....		10/01/2021.....	BARCLAYS CAPITAL INC.....		2,000,000	2,000,000	
62620H CQ 3	MUNICIPAL ELEC AUTH GA.....		10/01/2021.....	BARCLAYS CAPITAL INC.....		2,000,000	2,000,000	
63902H AN 9	NATURE CONSERVANCY 1.611% 07/01/30.....		01/27/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,500,000	1,500,000	
645913 AA 2	NEW JERSEY ECONOMIC DEV AUTH.....		09/29/2021.....	WELLS FARGO & CO.....		3,194,500	2,500,000	23,719
646136 XS 5	NEW JERSEY ST TRANSN TR FD AUT.....		11/16/2021.....	WELLS FARGO & CO.....		293,415	250,000	6,114
646139 W3 5	NEW JERSEY ST TURNPIKE AUTHORI.....		11/10/2021.....	RBC DOMINION SECURITIES INC.....		951,476	575,000	15,868
646139 X8 3	NEW JERSEY ST TURNPIKE AUTHORI 7.102% 1/.....		11/10/2021.....	RBC DOMINION SECURITIES INC.....		402,780	250,000	6,609
646140 DU 4	NEW JERSEY ST TURNPIKE AUTHORI.....		01/22/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		2,000,000	2,000,000	
646140 DV 2	NEW JERSEY ST TURNPIKE AUTHORI.....		01/22/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		1,000,000	1,000,000	
646140 DX 8	NEW JERSEY ST TURNPIKE AUTHORI.....		01/22/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		1,150,000	1,150,000	
647719 QF 3	NEW ORLEANS LA SEWAGE SVC REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		300,000	300,000	
647719 QG 1	NEW ORLEANS LA SEWAGE SVC REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		500,000	500,000	

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
647719 QH 9	NEW ORLEANS LA SEWAGE SVC REV.....			02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		700,000	700,000	
647719 QJ 5	NEW ORLEANS LA SEWAGE SVC REV.....			02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		990,000	990,000	
647719 QK 2	NEW ORLEANS LA SEWAGE SVC REV.....			02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		425,000	425,000	
647719 QL 0	NEW ORLEANS LA SEWAGE SVC REV.....			02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		375,000	375,000	
647753 MG 4	LA NEW ORLEANS WATER REV.....			02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		350,000	350,000	
647753 MH 2	LA NEW ORLEANS WATER REV.....			02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		450,000	450,000	
647753 MJ 8	LA NEW ORLEANS WATER REV.....			02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		625,000	625,000	
647753 MK 5	LA NEW ORLEANS WATER REV.....			02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		975,000	975,000	
647753 ML 3	LA NEW ORLEANS WATER REV.....			02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		850,000	850,000	
64971X RA 8	NEW YORK CITY TRANSITIONAL FIN.....			09/03/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		1,410,862	1,470,000	3,097
64972E UC 1	NEW YORK N Y CITY HSG DEV CORP.....			02/24/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		200,000	200,000	
64972E UD 9	NEW YORK N Y CITY HSG DEV CORP.....			02/24/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		200,000	200,000	
64972E UE 7	NEW YORK N Y CITY HSG DEV CORP.....			02/24/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		260,000	260,000	
64972E UF 4	NEW YORK N Y CITY HSG DEV CORP.....			02/24/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		450,000	450,000	
64972F T3 0	NEW YORK CITY MUNICIPAL WATER 5.724% 6/1.....			10/29/2021.....	UBS SECURITIES LLC.....		2,382,069	1,595,000	34,744
64985T DH 1	NEW YORK ST URBAN DEV CORP.....			10/15/2021.....	JP MORGAN SECURITIES LTD LDN.....		3,000,000	3,000,000	
64985T DK 4	NEW YORK ST URBAN DEV CORP.....			10/15/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		3,015,690	3,000,000	
677632 MV 0	OHIO STATE UNIVERSITY 4.91% 6/1/2040.....			09/20/2021.....	GOLDMAN SACHS & COMPANY.....		695,733	505,000	7,645
709235 T7 0	PENNSYLVANIA STATE UNIVERSITY.....			11/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,135,845	1,090,000	5,829
71783D CB 9	PHILADELPHIA AUTHORITY FOR IND.....			03/19/2021.....	BANK OF AMERICA N.A.....		1,950,000	1,950,000	
71783D CC 7	PHILADELPHIA AUTHORITY FOR IND.....			03/19/2021.....	BANK OF AMERICA N.A.....		2,245,000	2,245,000	
71783D CD 5	PHILADELPHIA AUTHORITY FOR IND.....			03/19/2021.....	BANK OF AMERICA N.A.....		2,000,000	2,000,000	
76912D BJ 6	RIVERSIDE CNTY CALIF TRANSN CO.....			10/06/2021.....	BANK OF AMERICA N.A.....		500,000	500,000	
76912D BK 3	RIVERSIDE CNTY CALIF TRANSN CO.....			10/06/2021.....	BANK OF AMERICA N.A.....		1,000,000	1,000,000	
76912D BM 9	RIVERSIDE CNTY CALIF TRANSN CO.....			10/06/2021.....	BANK OF AMERICA N.A.....		1,500,000	1,500,000	
76913D GB 7	RIVERSIDE CNTY INFRASTRUCTURE.....			09/29/2021.....	LOOP CAPITAL MARKETS LLC.....		2,000,000	2,000,000	
76913D GC 5	RIVERSIDE CNTY INFRASTRUCTURE.....			09/29/2021.....	LOOP CAPITAL MARKETS LLC.....		4,000,000	4,000,000	
783186 NH 8	RUTGERS UNIVERSITY NEW JERSEY 5.665% 05.....			12/02/2021.....	Various.....		5,071,426	3,730,000	38,801
783186 UJ 6	RUTGERS UNIVERSITY NEW JERSEY.....			11/08/2021.....	RJ.....		265,193	245,000	200
79575D E6 3	SALT RIVER PROJECT AGRICULTURA 4.839% 1/.....			11/16/2021.....	UBS SECURITIES LLC.....		4,205,012	3,200,000	58,928
837151 XL 8	SOUTH CAROLINA ST PUBLIC SVC A.....			09/15/2021.....	BANK OF AMERICA N.A.....		2,606,850	2,500,000	18,984
837151 XM 6	SOUTH CAROLINA PUBLIC SERVICE.....			09/01/2021.....	BANK OF AMERICA N.A.....		2,613,700	2,500,000	16,988
882830 AP 7	TEXAS TRANSPORTATION COMMISSIO.....			09/16/2021.....	HILLTOP SECURITIES INC.....		504,475	500,000	6,014
898735 UT 0	TUCSON ARIZ CFTS PARTN.....			02/18/2021.....	FTN FINANCIAL CAPITAL MARKETS.....		3,400,000	3,400,000	
91412F 7Y 7	REGENTS OF THE UNIVERSITY OF C.....			09/23/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,881,179	1,330,000	27,499
91412H JR 5	UNIVERSITY OF CALIFORNIA.....			02/24/2021.....	JEFFERIES & COMPANY INC.....		1,600,000	1,600,000	
91523N FP 6	UNIVERSITY OF WASHINGTON.....			11/08/2021.....	TD SECURITIES USA LLC.....		659,790	450,000	9,772
917565 LK 7	UTAH TRANSIT AUTH 5.705% 6/15/2040.....			09/21/2021.....	RJ.....		2,429,249	1,700,000	26,401
92778W LB 0	VIRGINIA COLLEGE BLDG AUTH VA.....			01/14/2021.....	TD SECURITIES USA LLC.....		2,258,473	2,255,000	
977100 HQ 2	WISCONSIN ST GEN FD 1.636% 05/01/31.....			02/11/2021.....	BARCLAYS CAPITAL INC.....		5,000,000	5,000,000	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....						414,338,182	394,031,890	928,422
Bonds - Industrial and Miscellaneous									
00164V AF 0	AMC NETWORKS INC 4.250% 02/15/29.....			06/29/2021.....	MARKETAXESS CORPORATION.....		682,979	675,000	11,395
00185P AA 9	API ESCROW CORP 4.750% 10/15/29.....			10/06/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		350,000	350,000	
001877 AA 7	API GROUP DE INC 4.125% 07/15/29.....			06/15/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		600,000	600,000	
00253X AA 9	AMERICAN AIRLINES 5.500% 04/20/26.....			06/29/2021.....	JSES.....		329,964	310,000	4,594

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1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
00253X AB 7	AMERICAN AIRLINES 5.750% 04/20/29		06/29/2021	JSES		330,644	305,000	4,725
003000 AA 4	ABERCROMBIE AND FITCH MANAGEME		06/08/2021	MARKETAXESS CORPORATION		650,883	585,000	20,617
00688J AB 3	ADIENT US LLC 9.000% 04/15/25		06/29/2021	MARKETAXESS CORPORATION		528,538	480,000	9,120
00774M AV 7	AERCAP IRELAND CAPITAL LTD	D	10/21/2021	CITIGROUP GLOBAL MARKETS INC/		1,497,480	1,500,000	
00810G AC 8	AETHON UNITED BR LP 8.250% 02/15/26		06/21/2021	RBC DOMINION SECURITIES INC		849,763	785,000	25,365
00834C AA 3	AFFIRM INC AFFRM_21-Z1		04/26/2021	BARCLAYS CAPITAL INC		1,989,594	1,989,664	
00842X AA 7	AFFINITY GAMING LLC 6.875% 12/15/27		06/08/2021	CITIGROUP GLOBAL MARKETS INC/		799,688	750,000	1,289
008513 AB 9	AGREE LP 2.000% 06/15/28		05/05/2021	CITIGROUP GLOBAL MARKETS INC/		4,963,250	5,000,000	
00914A AM 4	AIR LEASE CORPORATION 1.875% 08/15/26		05/17/2021	JP MORGAN SECURITIES LTD LDN		4,961,350	5,000,000	
009158 AY 2	Air Products And Chemicals Inc		03/26/2021	GOLDMAN SACHS & COMPANY		5,447,524	5,373,000	37,275
013822 AE 1	ALCOA NEDERLAND HOLDING BV	D	06/08/2021	CITIGROUP GLOBAL MARKETS INC/		716,859	660,000	17,646
02156L AH 4	NUMERICABLE GROUP SA 5.500% 10/15/29	D	09/24/2021	Various		1,104,125	1,100,000	
023135 BC 9	AMAZON.COM INC 3.150% 08/22/27		03/26/2021	BANK OF AMERICA N.A.		5,477,600	5,000,000	16,625
03674X AS 5	ANTERO RESOURCES CORP 5.375% 03/01/30		06/08/2021	Various		1,004,293	1,000,000	403
036752 AR 4	ANTHEM INC 1.500% 03/15/26		03/08/2021	CITIGROUP GLOBAL MARKETS INC/		4,986,850	5,000,000	
03690A AH 9	ANTERO MIDSTREAM PARTNERS LP		05/24/2021	JP MORGAN SECURITIES LTD LDN		662,144	660,000	
037411 BE 4	APACHE CORPORATION 4.375% 10/15/28		05/12/2021	BARCLAYS CAPITAL INC		510,650	500,000	1,762
037411 BJ 3	APACHE CORPORATION 4.875% 11/15/27		06/15/2021	Various		460,911	425,000	1,723
037833 EB 2	APPLE INC 0.700% 02/08/26		02/01/2021	GOLDMAN SACHS & COMPANY		5,387,850	5,400,000	
03842V AA 5	AQUA FINANCE TRUST AQFIT_21-A		09/29/2021	KEYBANC CAPITAL MARKETS INC		659,913	660,000	
03880R AA 7	ARBOR REALTY COLLATERALIZED LO	D	11/17/2021	JP MORGAN SECURITIES LTD LDN		695,000	695,000	
03969A AN 0	ARDAGH PACKAGING FINANCE PLC	D	06/07/2021	WELLS FARGO & CO		669,695	650,000	1,788
04018N AS 0	ARES CLO LTD ARES_20-56A		10/21/2021	GOLDMAN SACHS & COMPANY		1,560,000	1,560,000	
04685A 2Q 3	ATHENE GLOBAL FUNDING 1.200% 10/13/23		05/20/2021	TD SECURITIES USA LLC		2,255,868	2,230,000	3,048
04685A 2V 2	ATHENE GLOBAL FUNDING 2.500% 03/24/28		03/19/2021	BANK OF AMERICA N.A.		4,985,950	5,000,000	
047649 AA 6	ATKORE INC 4.250% 06/01/31		05/19/2021	JP MORGAN SECURITIES LTD LDN		665,000	665,000	
04916W AA 2	ATLANTICA YIELD PLC 4.125% 06/15/28	D	05/14/2021	RBC DOMINION SECURITIES INC		653,825	650,000	
053015 AG 8	AUTOMATIC DATA PROCESSING INC		05/11/2021	BANK OF AMERICA N.A.		6,978,860	7,000,000	
05565E BQ 7	BMW US CAPITAL LLC 0.800% 04/01/24		03/29/2021	JP MORGAN SECURITIES LTD LDN		9,995,300	10,000,000	
05606K AG 7	BX TRUST BX_19-MMP 1.410% 08/15/36		07/29/2021	GOLDMAN SACHS & COMPANY		2,642,606	2,641,780	1,840
05609V AA 3	BX COMMERCIAL MORTGAGE TRUST B		09/15/2021	CITIGROUP GLOBAL MARKETS INC/		350,000	350,000	
05684C AS 4	BAIN CAPITAL CREDIT CLO BCC_20	C	10/01/2021	JEFFERIES & COMPANY INC		1,550,000	1,550,000	
05724B AB 5	BAKER HUGHES A GE CO LLC / BAK		12/06/2021	MORGAN STANLEY & CO		1,700,000	1,700,000	
06051G HC 6	BANK OF AMERICA CORP 3.004% 12/20/23		12/22/2021	JSES		1,021,240	1,000,000	584
06051G JY 6	BANK OF AMERICA CORP 0.523% 06/14/24		06/07/2021	BANK OF AMERICA N.A.		5,000,000	5,000,000	
06051G KA 6	BANK OF AMERICA CORP 2.299% 07/21/32		07/28/2021	MORGAN STANLEY & CO		3,024,840	3,000,000	1,724
064159 3X 2	BANK OF NOVA SCOTIA 0.700% 04/15/24	A	05/19/2021	RBC DOMINION SECURITIES INC		3,011,100	3,000,000	1,867
06540E AK 9	BANK BANK_21-BNK38 2.581% 12/01/64		12/13/2021	MORGAN STANLEY & CO		1,694,261	1,645,000	2,419
06541W BB 7	BANK BANK_17-BNK5 3.896% 06/01/60		12/15/2021	DEUTSCHE BANK SECURITIES INC		85,634	80,000	139
06738E BB 0	BARCLAYS PLC 4.338% 05/16/24	D	12/16/2021	SUSQUEHANNA FINANCIAL GROUP LL		1,566,270	1,500,000	6,146
071734 AK 3	VALEANT PHARMAACEUTICALS	A	06/15/2021	BANK OF AMERICA N.A.		513,345	525,000	11,120
071734 AN 7	VALEANT PHARMAACEUTICALS	A	05/25/2021	Various		651,500	650,000	
071813 CQ 0	Baxter International Inc		12/16/2021	Various		2,522,925	2,500,000	2,292
075887 BV 0	Becton Dickinson And Co		12/21/2021	GOLDMAN SACHS & COMPANY		1,570,845	1,500,000	2,382
08160K AJ 3	BENCHMARK MORTGAGE TRUST BMARK		12/15/2021	JP MORGAN SECURITIES LTD LDN		1,098,619	1,031,000	1,633
08163M AE 7	BENCHMARK MORTGAGE TRUST BMARK		12/08/2021	CITIGROUP GLOBAL MARKETS INC/		2,059,854	2,000,000	3,114
08861Y AA 4	BANKERS HEALTHCARE GROUP SECUR		04/23/2021	CREDIT SUISSE SECURITIES USA L		799,151	799,178	

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
08862B AA 3	BHG SECURITIZATION TRUST BHG_2.....		09/10/2021.....	CREDIT SUISSE SECURITIES USA L.....		659,980	660,000	
08862B AB 1	BHG SECURITIZATION TRUST BHG_2.....		09/10/2021.....	CREDIT SUISSE SECURITIES USA L.....		694,918	695,000	
097023 CN 3	The Boeing Company 2.950% 02/01/30.....		07/30/2021.....	GOLDMAN SACHS & COMPANY.....		2,585,850	2,500,000	410
097023 CT 0	The Boeing Company 4.875% 05/01/25.....		12/02/2021.....	MORGAN STANLEY & CO.....		1,643,865	1,500,000	7,109
118230 AT 8	BUCKEYE PARTNERS 4.125% 03/01/25.....		06/08/2021.....	MARKETAXESS CORPORATION.....		571,940	550,000	6,239
12470@ AB 0	JPMAM STRATEGIC PROPERTY FUND.....		08/06/2021.....	SUFGI 9C0 18026.....		4,039,379	3,800,000	39,020
1248EP CK 7	CCO HLDGS LLC/CAP CORP.....		11/19/2021.....	Various.....		1,363,480	1,350,000	21,663
125491 AN 0	CI FINANCIAL CORP 3.200% 12/17/30.....	A.....	07/22/2021.....	BANK OF AMERICA N.A.....		2,586,300	2,500,000	8,667
125523 AG 5	CIGNA CORP 4.125% 11/15/25.....		05/04/2021.....	MITSUBISHI UFJ SECURITIES USA.....		2,251,880	2,000,000	39,188
12591T AE 6	COMM MORTGAGE TRUST COMM14-LC1.....		07/30/2021.....	BARCLAYS CAPITAL INC.....		3,183,811	2,950,000	657
12593Q BJ 8	COMM MORTGAGE TRUST COMM_15-CR.....		10/26/2021.....	Various.....		663,670	615,000	1,864
12597Y AA 7	CP ATLAS BUYER INC 7.000% 12/01/28.....		06/07/2021.....	MARKETAXESS CORPORATION.....		664,397	640,000	996
12625K AE 5	COMM MORTGAGE TRUST COMM_13-CR.....		07/30/2021.....	DEUTSCHE BANK SECURITIES INC.....		1,091,675	1,040,000	209
126307 BH 9	CSC HLDGS LLC 4.500% 11/15/31.....		10/14/2021.....	Various.....		1,087,725	1,090,000	5,800
126307 BK 2	CSC HLDGS LLC 5.000% 11/15/31.....		09/29/2021.....	DEUTSCHE BANK SECURITIES INC.....		674,625	700,000	13,417
12635F AU 8	CSAIL COMMERCIAL MORTGAGE TRUS.....		11/15/2021.....	CREDIT SUISSE SECURITIES USA L.....		371,229	358,296	549
12654A AA 9	CONE MIDSTREAM PARTNERS LP.....		09/15/2021.....	WELLS FARGO & CO.....		720,000	720,000	
126650 CF 5	CVS HEALTH CORP 3.375% 08/12/24.....		12/03/2021.....	WELLS FARGO & CO.....		2,100,440	2,000,000	21,563
126650 DR 8	CVS HEALTH CORP 2.125% 09/15/31.....		12/09/2021.....	MORGAN STANLEY & CO.....		976,440	1,000,000	6,788
131347 CM 6	CALPINE CORP 4.500% 02/15/28.....		06/08/2021.....	JEFFERIES & COMPANY INC.....		394,797	390,000	5,606
131347 CQ 7	CALPINE CORP 5.000% 02/01/31.....		06/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		342,504	355,000	6,360
13607H VC 3	CANADIAN IMPERIAL BANK OF COMM.....	A.....	06/15/2021.....	CIBC WORLD MARKETS.....		4,998,900	5,000,000	
13645R BF 0	CANADIAN PACIFIC RAILWAY COMPA.....	A.....	11/17/2021.....	GOLDMAN SACHS & COMPANY.....		4,198,530	4,200,000	
141781 BN 3	CARGILL INC 0.750% 02/02/26.....		01/28/2021.....	DEUTSCHE BANK SECURITIES INC.....		2,989,740	3,000,000	
14913R 2G 1	CATERPILLAR FINANCIAL SERVICES.....		03/25/2021.....	RBC DOMINION SECURITIES INC.....		4,852,300	5,000,000	2,292
15032E AS 8	CEDAR FUNDING LLC CEDF_17-8A.....	D.....	08/18/2021.....	CREDIT SUISSE SECURITIES USA L.....		1,110,000	1,110,000	
15033L AU 6	CEDAR FUNDING LTD CEDF_19-11A.....		05/12/2021.....	JEFFERIES & COMPANY INC.....		1,000,000	1,000,000	
15189T BA 4	CENTERPOINT ENERGY INC.....		05/11/2021.....	MIZUHO SECURITIES USA INC.....		4,988,350	5,000,000	
156700 BA 3	CENTURYLINK INC 7.500% 04/01/24.....		06/08/2021.....	JSES.....		503,244	450,000	6,469
156700 BB 1	CENTURYLINK INC 5.125% 12/15/26.....		06/08/2021.....	JEFFERIES & COMPANY INC.....		658,686	635,000	10,396
156700 BD 7	CENTURYLINK INC 4.500% 01/15/29.....		05/06/2021.....	GOLDMAN SACHS & COMPANY.....		664,875	675,000	13,753
161175 BX 1	CHARTER COMMUNICATIONS OPERATI.....		07/29/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,962,180	2,000,000	128
16411Q AG 6	CHENIERE ENERGY PARTNERS LP.....		06/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		662,501	620,000	5,348
166756 AL 0	CHEVRON USA INC 1.018% 08/12/27.....		09/30/2021.....	GOLDMAN SACHS & COMPANY.....		1,467,045	1,500,000	2,206
17027N AB 8	CHOBANI LLC 4.625% 11/15/28.....		06/08/2021.....	BANK OF AMERICA N.A.....		673,108	650,000	2,088
17151K AJ 5	CHURCHILL MIDDLE MARKET CLO LT.....	D.....	10/01/2021.....	NATIXIS SECURITIES AMERICAS LL.....		1,575,000	1,575,000	
172967 MF 5	CITIGROUP INC 3.352% 04/24/25.....		05/21/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		3,225,360	3,000,000	8,659
172967 ML 2	CITIGROUP INC 2.666% 01/29/31.....		10/28/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		2,036,080	2,000,000	13,626
172967 MS 7	CITIGROUP INC 2.572% 06/03/31.....		07/23/2021.....	Various.....		4,591,305	4,500,000	31,221
172967 MX 6	CITIGROUP INC 0.981% 05/01/25.....		04/27/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		5,000,000	5,000,000	
172967 NE 7	CITIGROUP INC 2.520% 11/03/32.....		10/27/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		1,000,000	1,000,000	
18539U AD 7	NRG YIELD OPERATING LLC.....		05/12/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		391,500	400,000	2,708
18539U AE 5	NRG YIELD OPERATING LLC.....		09/24/2021.....	JP MORGAN SECURITIES LTD LDN.....		645,000	645,000	
185899 AK 7	CLIFFS NATURAL RESOURCES INC.....		06/08/2021.....	BANK OF AMERICA N.A.....		661,632	640,000	9,291
191216 DJ 6	COCA-COLA COMPANY THE 1.500% 03/05/28.....		03/01/2021.....	GOLDMAN SACHS & COMPANY.....		9,958,400	10,000,000	
19424W AB 3	COLLEGE AVE STUDENT LOANS LLC.....		11/16/2021.....	BARCLAYS CAPITAL INC.....		649,621	650,000	

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
19424W AD 9	COLLEGE AVE STUDENT LOANS LLC.....		11/16/2021.....	BARCLAYS CAPITAL INC.....		779,690	780,000	
20030N CS 8	COMCAST CORPORATION 3.950% 10/15/25.....		03/18/2021.....	GOLDMAN SACHS & COMPANY.....		5,579,300	5,000,000	86,132
20048E BA 8	COMM MORTGAGE TRUST COMM_13-LC.....		11/19/2021.....	BARCLAYS CAPITAL INC.....		454,178	445,000	893
20268J AF 0	COMMONSPIRIT HEALTH 2.782% 10/01/30.....		08/19/2021.....	GOLDMAN SACHS & COMPANY.....		4,912,636	4,659,000	50,045
203372 AX 5	COMMSCOPE INC 4.750% 09/01/29.....		08/11/2021.....	BANK OF AMERICA N.A.....		825,000	825,000	
20451R AB 8	COMPASS GROUP DIVERSIFIED HOLD.....		06/28/2021.....	BANK OF AMERICA N.A.....		398,164	380,000	5,375
205768 AT 1	COMSTOCK RES INC. 5.875% 01/15/30.....		06/14/2021.....	BANK OF AMERICA N.A.....		350,850	350,000	
20679L AB 7	CONDUENT BUSINESS SERVICES LLC.....		10/07/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		700,000	700,000	
20752T AA 2	CONNECT FINCO SARL / CONNECT U.....	D.....	06/07/2021.....	WELLS FARGO & CO.....		681,070	650,000	8,288
20825C AV 6	CONOCO PHILLIPS CO 3.750% 10/01/27.....		11/19/2021.....	CREDIT SUISSE SECURITIES USA L.....		1,094,310	1,000,000	5,417
20903X AF 0	CONSOLIDATED COMMUNICATIONS IN.....		12/01/2021.....	Various.....		826,578	780,000	9,086
21925D AA 7	CORNORSTONE BUILD BRAND INC.....		06/08/2021.....	WELLS FARGO & CO.....		658,221	610,000	15,049
22282E AJ 1	COVANTA HOLDING CORP 5.000% 09/01/30.....		06/29/2021.....	BARCLAYS CAPITAL INC.....		1,055,000	1,000,000	16,667
22303X AA 3	COVANTA HOLDING CORP 4.875% 12/01/29.....		11/24/2021.....	Various.....		1,152,000	1,150,000	
22535W AH 0	CREDIT AGRICOLE SA 1.247% 01/26/27.....	D.....	01/19/2021.....	CANACCORD.....		4,500,000	4,500,000	
225433 AT 8	CREDIT SUISSE GROUP FUNDING GU.....	D.....	12/14/2021.....	GOLDMAN SACHS & COMPANY.....		2,077,080	2,000,000	1,267
233046 AN 1	DB MASTER FINANCE LLC DNKN_21.....		10/15/2021.....	BARCLAYS CAPITAL INC.....		2,100,000	2,100,000	
23331A BP 3	D R HORTON INC 1.400% 10/15/27.....		04/07/2021.....	Various.....		1,957,420	2,000,000	14,467
23345M AA 5	DT MIDSTREAM INC 4.125% 06/15/29.....		05/25/2021.....	BARCLAYS CAPITAL INC.....		550,000	550,000	
235825 AH 9	DANA INC 4.250% 09/01/30.....		04/29/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		550,000	550,000	
23918K AS 7	DAVITA HEALTHCARE PARTNERS INC.....		06/29/2021.....	MARKETAXESS CORPORATION.....		513,695	500,000	1,927
24422E VK 2	JOHN DEERE CAPITAL CORP.....		02/23/2021.....	BARCLAYS CAPITAL INC.....		2,183,808	2,200,000	2,053
24422E VP 1	JOHN DEERE CAPITAL CORP.....		03/01/2021.....	GOLDMAN SACHS & COMPANY.....		4,985,100	5,000,000	
245223 AC 6	DEL MONTE FOODS INC 11.875% 05/15/25.....		05/26/2021.....	Various.....		799,025	700,000	31,667
248019 AU 5	DELUXE CORP 8.000% 06/01/29.....		05/20/2021.....	JP MORGAN SECURITIES LTD LDN.....		850,000	850,000	
25461L AA 0	DIRECTV HOLDINGS LLC DIRECTV FI.....		12/06/2021.....	Various.....		1,122,156	1,100,000	10,497
254687 FK 7	WALT DISNEY CO 1.750% 08/30/24.....		05/21/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		3,105,330	3,000,000	12,688
25470X BB 0	DISH DBS CORP 7.375% 07/01/28.....		06/07/2021.....	GOLDMAN SACHS & COMPANY.....		674,156	625,000	20,230
25470X BF 1	DISH DBS CORP 5.750% 12/01/28.....		11/10/2021.....	Various.....		799,375	800,000	
25601B 2A 2	DNB BANK ASA 0.856% 09/30/25.....	D.....	09/23/2021.....	BARCLAYS CAPITAL INC.....		2,500,000	2,500,000	
26209X AD 3	DRIVEN BRANDS FUNDING LLC HONK.....		09/23/2021.....	BARCLAYS CAPITAL INC.....		700,000	700,000	
26244Q AN 3	DRYDEN SENIOR LOAN FUND DRSLF_.....	D.....	07/30/2021.....	BNP PARIBAS.....		1,594,239	1,594,000	720
26252V AU 5	DRYDEN SENIOR LOAN FUND DRSLF_.....	C.....	05/14/2021.....	BNP PARIBAS.....		1,000,000	1,000,000	
26441C BJ 3	Duke Energy Corp 0.900% 09/15/25.....		05/04/2021.....	SUNTRUST ROBINSON HUMPHREY.....		1,975,100	2,000,000	2,550
26483E AL 4	DUN & BRADSTREET CORPORATION T.....		12/08/2021.....	GOLDMAN SACHS & COMPANY.....		205,000	205,000	
267475 AD 3	DYCOM INDUSTRIES INC 4.500% 04/15/29.....		06/08/2021.....	BANK OF AMERICA N.A.....		1,002,500	1,000,000	8,625
278642 AX 1	EBAY INC. 1.400% 05/10/26.....		05/03/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		4,993,500	5,000,000	
278865 BM 1	ECOLAB INC 2.125% 02/01/32.....		12/16/2021.....	BANK OF AMERICA N.A.....		997,000	1,000,000	295
285512 AE 9	ELECTRONIC ARTS INC 1.850% 02/15/31.....		02/09/2021.....	JP MORGAN SECURITIES LTD LDN.....		3,241,128	3,250,000	
29001V AQ 2	ELMWOOD CLO VI LTD ELMW_20-3A.....	D.....	09/23/2021.....	CREDIT SUISSE SECURITIES USA L.....		1,365,000	1,365,000	
29003E AA 3	ELMWOOD CLO VIII LTD ELMW8_21.....	D.....	05/21/2021.....	CANTOR FITZGERALD & CO.....		451,350	450,000	1,288
291011 BP 8	EMERSON ELECTRIC CO 0.875% 10/15/26.....		03/25/2021.....	JP MORGAN SECURITIES LTD LDN.....		4,881,150	5,000,000	22,726
29103D AS 5	EMERA US FINANCE LP 0.833% 06/15/24.....		12/02/2021.....	Tax Free Exchange.....		5,000,000	5,000,000	20,594
29163V AC 7	EMPIRE COMMUNITIES CORP.....	A.....	06/14/2021.....	SEA PORT GROUP LLC.....		1,062,500	1,000,000	165
29260F AE 0	ENDEAVOR ENERGY RESOURCES LP.....		06/08/2021.....	BARCLAYS CAPITAL INC.....		175,758	165,000	3,426
29260F AF 7	ENDEAVOR ENERGY RESOURCES LP/.....		06/08/2021.....	BANK OF AMERICA N.A.....		391,572	365,000	9,740

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
29272W AD 1	ENERGIZER SPINCO INC 4.375% 03/31/29.....		06/07/2021.....	JSES.....		464,755	470,000	3,941
29273R BD 0	ENERGY TRANSFER EQUITY LP.....		05/06/2021.....	Various.....		3,255,317	3,000,000	18,563
29278N AC 7	ENERGY TRANSFER EQUITY LP.....		12/29/2021.....	BARCLAYS CAPITAL INC.....		1,345,658	1,286,000	15,754
29336T AA 8	ENLINK MIDSTREAM LLC 5.375% 06/01/29.....		12/21/2021.....	JSES.....		321,300	315,000	1,035
29362U AC 8	ENTEGRIS INC 4.375% 04/15/28.....		06/07/2021.....	MARKETAXESS CORPORATION.....		652,225	625,000	4,102
29444U BQ 8	EQUINIX INC 1.450% 05/15/26.....		05/03/2021.....	BANK OF AMERICA N.A.....		4,992,800	5,000,000	
29446M AJ 1	EQUINOR ASA 1.750% 01/22/26.....	D.....	07/20/2021.....	Various.....		7,199,930	7,000,000	15,556
29478J AG 5	EQUUS_21-EQAZ 1.210% 10/15/36.....		10/27/2021.....	DEUTSCHE BANK SECURITIES INC.....		547,582	550,000	
29478J AJ 9	EQUUS_21-EQAZ 1.460% 10/15/36.....		10/27/2021.....	DEUTSCHE BANK SECURITIES INC.....		776,584	780,000	
30231G AT 9	EXXON MOBIL CORP 3.043% 03/01/26.....		11/30/2021.....	WELLS FARGO & CO.....		2,120,820	2,000,000	15,384
30257W AA 4	FAGE INTERNATIONAL SA/FAGE USA.....	D.....	11/29/2021.....	Various.....		813,020	790,000	11,881
31944T AA 8	FIRST CASH FINL 5.625% 01/01/30.....		12/09/2021.....	JEFFERIES & COMPANY INC.....		555,000	555,000	
335934 AT 2	FIRST QUANTUM MINERALS LTD.....	A.....	06/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		664,133	605,000	6,355
337120 AA 7	FIRST STUDENT BIDCO INC.....		07/21/2021.....	Various.....		675,000	675,000	
345397 A4 5	FORD MOTOR CREDIT COMPANY LLC.....		11/24/2021.....	Various.....		1,009,762	950,000	16,588
345397 B2 8	FORD MOTOR CREDIT COMPANY LLC.....		06/22/2021.....	BANK OF AMERICA N.A.....		1,348,750	1,300,000	4,997
35671D CH 6	FREEMONT-MCMORAN COPPER & GOLD.....		11/24/2021.....	Various.....		1,092,320	1,000,000	17,010
35906A BF 4	FRONTIER COMMUNICATIONS CORP.....		06/10/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		722,141	700,000	4,181
36168Q AJ 3	GFL ENVIRONMENTAL INC (ALBERTA.....	A.....	06/29/2021.....	JSES.....		627,168	600,000	2,125
36168Q AK 0	GFL ENVIRONMENTAL INC 3.750% 08/01/25.....	A.....	12/02/2021.....	BARCLAYS CAPITAL INC.....		608,250	600,000	7,813
36168Q AL 8	GFL ENVIRONMENTAL INC (ALBERTA.....	A.....	06/15/2021.....	MARKETAXESS CORPORATION.....		692,748	700,000	15,867
36184I AR 0	GLP CAPITAL LP 3.250% 01/15/32.....		12/07/2021.....	WELLS FARGO & CO.....		993,760	1,000,000	
36263U AT 6	GS MORTGAGE SECURITIES TRUST G.....		12/16/2021.....	GOLDMAN SACHS & COMPANY.....		1,124,996	1,125,000	1,947
36318W AK 6	GALAXY CLO LTD GALXY_13-15A.....	D.....	06/02/2021.....	RBC DOMINION SECURITIES INC.....		1,000,000	1,000,000	2,114
369604 BV 4	GENERAL ELECTRIC CO 3.450% 05/01/27.....		04/09/2021.....	CREDIT SUISSE SECURITIES USA L.....		1,694,181	1,550,000	24,064
377320 AA 4	PH GLATFELTER CO 4.750% 11/15/29.....		12/06/2021.....	Various.....		1,006,906	1,000,000	1,844
37959P AG 2	GLOBAL SC FINANCE SRL SEACO_21.....	D.....	07/27/2021.....	DEUTSCHE BANK SECURITIES INC.....		749,967	750,000	
37960X AA 5	GLOBAL INFRASTRUCTURE SOLUTION.....		11/19/2021.....	Various.....		735,368	725,000	12,094
38141G WQ 3	GOLDMAN SACHS INC 3.272% 09/29/25.....		12/08/2021.....	MORGAN STANLEY & CO.....		1,048,220	1,000,000	6,453
38141G WT 7	GOLDMAN SACHS INC 3.200% 02/23/23.....		12/28/2021.....	BARCLAYS CAPITAL INC.....		999,726	975,000	11,007
38141G XE 9	GOLDMAN SACHS INC 3.625% 02/20/24.....		12/27/2021.....	RBC DOMINION SECURITIES INC.....		1,257,252	1,200,000	15,588
38141G XG 4	GOLDMAN SACHS INC 2.600% 02/07/30.....		12/23/2021.....	GOLDMAN SACHS & COMPANY.....		1,525,035	1,500,000	15,275
38141G YG 3	GOLDMAN SACHS INC 1.542% 09/10/27.....		07/21/2021.....	MORGAN STANLEY & CO.....		2,509,250	2,500,000	4,605
38141G YN 8	GOLDMAN SACHS & CO GUARANTEE.....		12/02/2021.....	Various.....		2,010,800	2,000,000	6,404
38148L AC 0	GOLDMAN SACHS INC 3.500% 01/23/25.....		12/03/2021.....	GOLDMAN SACHS & COMPANY.....		1,796,254	1,700,000	22,147
382550 BL 4	GOODYEAR TIRE & RUBBER CO.....		05/13/2021.....	JP MORGAN SECURITIES LTD LDN.....		650,000	650,000	
38528U AC 0	GRAND CANYON UNIV ARIZ.....		12/02/2021.....	BARCLAYS CAPITAL INC.....		1,500,000	1,500,000	
389286 AA 3	GRAY ESCROW II INC 5.375% 11/15/31.....		10/26/2021.....	WELLS FARGO & CO.....		900,000	900,000	
39843U AA 0	GRIFOLS ESCROW ISSUER SAU.....	D.....	09/28/2021.....	BANK OF AMERICA N.A.....		700,000	700,000	
398905 AN 9	GROUP 1 AUTO INC. 4.000% 08/15/28.....		10/06/2021.....	Various.....		1,101,875	1,090,000	12,873
404119 AJ 8	HCA-THE HEALTHCARE CO 7.500% 11/06/33.....		06/23/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,270,625	950,000	9,698
404280 BX 6	HSBC HOLDINGS PLC 4.292% 09/12/26.....	D.....	05/14/2021.....	MITSUBISHI UFJ SECURITIES USA.....		4,554,614	4,089,000	32,175
404280 CS 6	HSBC HOLDINGS PLC 0.976% 05/24/25.....	D.....	05/17/2021.....	HSBC SECURITIES.....		5,000,000	5,000,000	
404280 CY 3	HSBC HOLDINGS PLC 2.871% 11/22/32.....	D.....	11/15/2021.....	HSBC SECURITIES.....		2,500,000	2,500,000	
40438P AB 8	HPEFS EQUIPMENT TRUST HPEFS_20.....		09/30/2021.....	JP MORGAN SECURITIES LTD LDN.....		606,752	606,326	153
417558 AA 1	HARVEST MIDSTREAM I LP.....		06/22/2021.....	RBC DOMINION SECURITIES INC.....		1,090,000	1,000,000	23,542

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
41984L AA 5	HAWAIIANMILES LOYALTY LTD / HA.....		06/08/2021.....	JEFFERIES & COMPANY INC.....		394,894	370,000	7,446
428040 DA 4	HERTZ CORPORATION THE 4.625% 12/01/26.....		11/17/2021.....	BARCLAYS CAPITAL INC.....		215,000	215,000	
428040 DB 2	HERTZ CORPORATION THE 5.000% 12/01/29.....		11/17/2021.....	BARCLAYS CAPITAL INC.....		215,000	215,000	
428102 AE 7	HESS MIDSTREAM PARTNERS LP.....		08/09/2021.....	GOLDMAN SACHS & COMPANY.....		730,663	730,000	188
438516 BW 5	HONEYWELL INTERNATIONAL INC.....		05/19/2021.....	BARCLAYS CAPITAL INC.....		3,167,790	3,000,000	18,400
44148J AA 7	HOTWIRE COMMUNICATIONS HWIRE_2.....		11/09/2021.....	MORGAN STANLEY & CO.....		395,000	395,000	
443201 AA 6	ARCONIC INC 6.875% 05/01/25.....		06/10/2021.....	BARCLAYS CAPITAL INC.....		31,355	27,000	222
449691 AC 8	ILIAD HOLDING SAS 7.000% 10/15/28.....	D.....	10/21/2021.....	Various.....		653,375	650,000	
44988M AC 9	IRB HOLDING CORP 7.000% 06/15/25.....		06/07/2021.....	UBS SECURITIES LLC.....		648,780	600,000	20,300
451102 CC 9	ICAHN ENTERPRISES LP 4.375% 02/01/29.....		07/12/2021.....	Tax Free Exchange.....		1,325,019	1,350,000	28,383
45258L AA 5	IMOLA MERGER CORP 4.750% 05/15/29.....		11/29/2021.....	Various.....		963,438	950,000	4,750
45674G AA 2	INEOS QUATTRO FINANCE 2 PLC.....	D.....	06/07/2021.....	JP MORGAN SECURITIES LTD LDN.....		659,782	655,000	7,983
459200 JZ 5	INTERNATIONAL BUSINESS MACHINE.....		05/07/2021.....	Various.....		3,307,131	3,000,000	48,400
460599 AF 0	INTERNATIONAL GAME TECH.....		06/08/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		675,675	650,000	5,586
461070 AL 8	INTERSTATE POWER&LIGHT CO.....		05/21/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		1,081,240	1,000,000	15,708
46266T AA 6	IQVIA INC 5.000% 05/15/27.....		06/08/2021.....	MARKETAXESS CORPORATION.....		656,731	625,000	2,170
46284V AF 8	IRON MOUNTAIN INC 4.875% 09/15/29.....		05/07/2021.....	BNP PARIBAS.....		678,150	660,000	5,005
465077 AL 9	ISRAEL ELECTRIC CORPORATION LT.....	D.....	08/19/2021.....	ISSUING COMPANY.....		9,195,200	8,210,000	4,846
46647P BE 5	JPMORGAN CHASE&CO 2.739% 10/15/30.....		12/22/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,236,264	1,200,000	6,574
46647P BU 9	JPMORGAN CHASE&CO 1.764% 11/19/31.....		07/22/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,651,448	1,700,000	5,581
46647P BW 5	JPMORGAN CHASE&CO 1.040% 02/04/27.....		01/28/2021.....	JP MORGAN SECURITIES LTD LDN.....		3,000,000	3,000,000	
46647P CC 8	JPMORGAN CHASE&CO 2.580% 04/22/32.....		12/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,518,435	1,500,000	5,160
47077W AA 6	JANE STREET GROUP / JSG FINANC.....		11/02/2021.....	JP MORGAN SECURITIES LTD LDN.....		670,788	665,000	
47216F AA 5	JAZZ SECURITIES DAC 4.375% 01/15/29.....	D.....	04/22/2021.....	BANK OF AMERICA N.A.....		650,000	650,000	
472481 AA 8	JEFFERSON CAPITAL HOLDINGS LLC.....		07/28/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		700,000	700,000	
476681 AB 7	JERSEY MIKES FUNDING LLC JMKE.....		12/03/2021.....	GUGGENHEIM SECURITIES.....		780,000	780,000	
48121@ AG 6	JRD HOLDINGS LLC 2.300% 11/19/27.....		12/22/2021.....	STONECASTLE SECURITIES LLC.....		11,106,256	11,200,000	24,329
489399 AN 5	KENNEDY-WILSON INC 4.750% 02/01/30.....		08/13/2021.....	Various.....		376,406	375,000	
49456B AP 6	KINDER MORGAN INC/DELAWARE.....		04/23/2021.....	BANK OF AMERICA N.A.....		3,396,570	3,000,000	20,067
50076Q AE 6	KRAFT FOODS GROUP INC KRAFT FOODS INC 5%.....		11/29/2021.....	Various.....		1,277,080	1,075,000	16,705
50077L BJ 4	HJ HEINZ CO 5.500% 06/01/50.....		12/14/2021.....	Various.....		807,960	600,000	13,292
50168Q AC 9	LABL INC 5.875% 11/01/28.....		10/22/2021.....	GOLDMAN SACHS & COMPANY.....		471,642	475,000	
50201D AD 5	LCPR SENIOR SECURED FINANCING.....	D.....	06/08/2021.....	Various.....		747,726	725,000	7,225
50203T AA 4	LENDMARK FINANCIAL LFS TOPCO.....		09/14/2021.....	Various.....		427,031	425,000	
505742 AP 1	LADDER CAPITAL FINANCE HOLDING.....		07/07/2021.....	JP MORGAN SECURITIES LTD LDN.....		701,313	700,000	264
513075 BW 0	LAMAR MEDIA CORP. 4.875% 01/15/29.....		06/08/2021.....	BANK OF AMERICA N.A.....		631,500	600,000	6,906
513272 AE 4	LAMB WESTON HOLDINGS INC.....		12/01/2021.....	BARCLAYS CAPITAL INC.....		375,938	375,000	1,139
514666 AK 2	LAND OLAKES INC 8.000% 12/31/49.....		06/09/2021.....	SEA PORT GROUP LLC.....		431,000	400,000	7,644
52604D AC 6	LENDMARK FUNDING TRUST LFT_21.....		10/15/2021.....	RBC DOMINION SECURITIES INC.....		694,874	695,000	
53948H AA 4	LOANCORE 2021-CRE6 ISSUER LTD.....		10/27/2021.....	WELLS FARGO & CO.....		460,000	460,000	
54910T AL 6	LSTAR COMMERCIAL MORTGAGE TRUS.....		05/06/2021.....	SNEX.....		1,640,391	1,500,000	1,508
55284A AA 6	MF1 MULTIFAMILY HOUSING MORTGA.....	D.....	09/10/2021.....	JP MORGAN SECURITIES LTD LDN.....		595,000	595,000	
55303X AB 1	MGM GROWTH PROPERTIES OPERATIN.....		06/07/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,062,500	1,000,000	12,250
55389T AA 9	MVW OWNER TRUST MVWOT_21-1WA.....		05/10/2021.....	BANK OF AMERICA N.A.....		851,173	851,403	
55822B AG 0	MADISON PARK FUNDING LTD MDPK.....		11/18/2021.....	NOMURA SECURITIES INTERNATIONA.....		750,000	750,000	
55953U AE 4	MAGNETITE CLO LTD MAGNE_21-30.....		10/01/2021.....	RBC DOMINION SECURITIES INC.....		750,000	750,000	
57108Q AC 7	MARLETTE FUNDING TRUST MFT_21.....		10/18/2021.....	GOLDMAN SACHS & COMPANY.....		1,379,080	1,390,000	

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SCHEDULE D - PART 3

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1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
57164P AH 9	MARRIOTT OWNERSHIP RESORTS INC.....		06/15/2021.....	Various.....		676,875	675,000	
571676 AJ 4	MARS INC 0.875% 07/16/26.....		04/08/2021.....	WELLS FARGO & CO.....		6,136,380	6,300,000	13,023
573874 AL 8	MARVELL TECHNOLOGY INC.....		12/22/2021.....	JSES.....		1,040,800	1,000,000	583
574599 BS 4	MASCO CORP 1.500% 02/15/28.....		02/18/2021.....	WELLS FARGO & CO.....		3,494,260	3,500,000	
576323 AP 4	MASTEC INC. 4.500% 08/15/28.....		06/07/2021.....	MARKETAXESS CORPORATION.....		661,368	630,000	8,978
57636Q AG 9	MASTERCARD INC 2.950% 11/21/26.....		07/20/2021.....	JP MORGAN SECURITIES LTD LDN.....		2,746,775	2,500,000	12,497
57701R AM 4	MATTAMY GROUP CORP 4.625% 03/01/30.....	A.....	06/07/2021.....	BARCLAYS CAPITAL INC.....		661,452	660,000	8,310
579780 AR 8	MCCORMICK&COMPANY INCORPORATED.....		02/08/2021.....	BANK OF AMERICA N.A.....		2,393,664	2,400,000	
58507L AC 3	MEDTRONIC GLOBAL HOLDINGS SCA.....	D.....	03/31/2021.....	SEA PORT GROUP LLC.....		5,482,950	5,000,000	1,861
586054 AA 6	MEMORIAL SLOAN-KETTERING CANCER.....		12/07/2021.....	RJ.....		2,710,300	2,000,000	43,889
58933Y BE 4	MERCK&CO INC 2.150% 12/10/31.....		12/07/2021.....	BANK OF AMERICA N.A.....		1,995,880	2,000,000	
594918 BR 4	MICROSOFT CORPORATION 2.400% 08/08/26.....		07/20/2021.....	Various.....		5,876,110	5,500,000	46,333
59590A AA 7	MIDCAP FINANCIAL ISSUER TRUST.....		08/12/2021.....	Various.....		1,051,375	1,050,000	516
606822 BA 1	MITSUBISHI TOKYO FINANCIAL GRP.....	D.....	12/10/2021.....	CREDIT SUISSE SECURITIES USA L.....		3,135,300	3,000,000	43,252
606822 BR 4	MITSUBISHI TOKYO FINANCIAL GRP.....	D.....	12/10/2021.....	SUMITOMO MITSUI BANKING CORP.....		1,523,220	1,500,000	11,622
608328 BH 2	MOHEGAN TRIBAL GAMING AUTHORIT.....		05/25/2021.....	MARKETAXESS CORPORATION.....		712,110	700,000	18,822
615394 AM 5	MOOG INC 4.250% 12/15/27.....		06/08/2021.....	JEFFERIES & COMPANY INC.....		263,849	255,000	5,268
617446 8C 6	Morgan Stanley 4.000% 07/23/25.....		05/03/2021.....	MORGAN STANLEY & CO.....		5,586,150	5,000,000	56,667
617446 8T 9	Morgan Stanley 0.560% 11/10/23.....		05/11/2021.....	JP MORGAN SECURITIES LTD LDN.....		3,004,230	3,000,000	140
61747Y EA 9	Morgan Stanley 0.790% 05/30/25.....		05/26/2021.....	MORGAN STANLEY & CO.....		5,000,000	5,000,000	
61772B AB 9	Morgan Stanley 1.593% 05/04/27.....		04/19/2021.....	MORGAN STANLEY & CO.....		6,000,000	6,000,000	
624758 AF 5	MUELLER WATER PRODUCTS INC.....		05/18/2021.....	BANK OF AMERICA N.A.....		620,000	620,000	
62482B AA 0	MOZART DEBT MERGER SUB INC.....		11/19/2021.....	Various.....		498,260	500,000	818
629377 CE 0	NRG ENERGY INC 629377CE0.....		06/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		523,859	495,000	11,464
629377 CH 3	NRG ENERGY INC 5.250% 06/15/29.....		06/08/2021.....	GOLDMAN SACHS & COMPANY.....		417,705	395,000	10,081
637432 MV 4	NATIONAL RURAL UTILITIES COOP.....		05/20/2021.....	BARCLAYS CAPITAL INC.....		3,198,420	3,000,000	2,550
63942J AB 3	NAVIENT STUDENT LOAN TRUST NAV.....		05/18/2021.....	BANK OF AMERICA N.A.....		999,869	1,000,000	
64035G AB 5	NELNET STUDENT LOAN TRUST NSLT.....		11/08/2021.....	DEUTSCHE BANK SECURITIES INC.....		2,974,385	2,993,210	2,195
64083Y AA 9	NESCO HOLDINGS II INC 5.500% 04/15/29.....		06/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		332,656	320,000	3,373
644393 AB 6	NEW FORTRESS ENERGY LLC.....		06/08/2021.....	MORGAN STANLEY & CO.....		741,788	735,000	5,180
65336Y AN 3	NEXSTAR BROADCASTING INC.....		06/29/2021.....	JP MORGAN SECURITIES LTD LDN.....		668,538	650,000	5,146
65339K AT 7	NEXTERA ENERGY CAPITAL HOLDING.....		03/25/2021.....	ROBERT W. BAIRD & CO.....		5,511,550	5,000,000	72,972
65339K BW 9	NEXTERA ENERGY CAPITAL HOLDING.....		06/02/2021.....	CREDIT SUISSE SECURITIES USA L.....		4,997,050	5,000,000	
654106 AF 0	Nike Inc 2.375% 11/01/26.....		03/24/2021.....	BNP PARIBAS.....		3,178,530	3,000,000	28,698
654902 AC 9	NOKIA OYJ 6.625% 05/15/39.....	D.....	06/07/2021.....	HILLTOP SECURITIES INC.....		725,900	560,000	2,473
665531 AG 4	NORTHERN OIL AND GAS INC.....		11/09/2021.....	RBC DOMINION SECURITIES INC.....		651,175	610,000	10,188
66977W AR 0	NOVA CHEMICALS CORP 5.250% 06/01/27.....	A.....	06/15/2021.....	MARKETAXESS CORPORATION.....		674,155	625,000	1,097
66977W AS 8	NOVA CHEMICALS CORP 4.250% 05/15/29.....	A.....	04/28/2021.....	STIFEL NICOLAUS.....		700,875	700,000	
67059T AF 2	NUSTAR LOGISTICS LP 6.000% 06/01/26.....		06/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		797,202	740,000	1,110
67066G AL 8	NVIDIA CORP 0.584% 06/14/24.....		06/14/2021.....	MORGAN STANLEY & CO.....		5,000,000	5,000,000	
674599 CH 6	OCCIDENTAL PETROLEUM CORPORATI.....		06/21/2021.....	HSBC SECURITIES.....		731,825	730,000	4,688
674599 CJ 2	OCCIDENTAL PETROLEUM CORPORATI.....		12/21/2021.....	Various.....		891,325	875,000	7,157
674599 CS 2	OCCIDENTAL PETROLEUM CORPORATI.....		08/05/2021.....	Various.....		1,333,650	1,375,000	17,491
674599 ED 3	OCCIDENTAL PETROLEUM CORPORATI.....		11/24/2021.....	BANK OF AMERICA N.A.....		362,250	300,000	4,858
67516C AQ 2	OCEAN TRAILS CLO OCTR_20-10.....		10/28/2021.....	NATIXIS SECURITIES AMERICAS LL.....		1,650,000	1,650,000	
67740Q AH 9	OHIO NATIONAL FINANCIAL SERVIC.....		06/10/2021.....	DEUTSCHE BANK SECURITIES INC.....		799,757	700,000	15,108

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
677561 LK 6	OHIO ST HOSP FAC REV CLEVELAND.....		02/11/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,103,900	1,000,000	3,606
67777J AL 2	OHIOHEALTH CORP 2.297% 11/15/31.....		10/19/2021.....	BARCLAYS CAPITAL INC.....		1,000,000	1,000,000	
67777L AD 5	OI EUROPEAN GROUP BV 4.750% 02/15/30.....	D.....	11/09/2021.....	DEUTSCHE BANK SECURITIES INC.....		753,263	750,000	
68163W AA 7	OLYMPUS CORP 2.143% 12/08/26.....	D.....	12/02/2021.....	MORGAN STANLEY & CO.....		1,700,000	1,700,000	
68245X AH 2	1011778 BC UNLIMITED LIABILITY.....	A.....	06/15/2021.....	JP MORGAN SECURITIES LTD LDN.....		726,813	725,000	8,662
68389X CD 5	ORACLE CORPORATION 2.300% 03/25/28.....		04/23/2021.....	GOLDMAN SACHS & COMPANY.....		3,819,938	3,750,000	7,906
68622T AA 9	ORGANON FINANCE 1 LLC 4.125% 04/30/28.....		11/29/2021.....	MORGAN STANLEY & CO.....		397,796	400,000	1,421
68622T AB 7	ORGANON FINANCE 1 LLC 5.125% 04/30/31.....		04/20/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		719,810	700,000	
69073T AT 0	OWENS-BROCKWAY GLASS CONTAINER.....		06/15/2021.....	Various.....		655,112	600,000	2,834
69331C AH 1	PG&E CORP 5.000% 07/01/28.....		06/08/2021.....	BANK OF AMERICA N.A.....		656,507	655,000	14,465
69336V AB 7	PGT 4.375% 10/01/29.....		09/21/2021.....	Various.....		736,000	735,000	
69353R EF 1	PNC BANK NATIONAL ASSOCIATION.....		05/19/2021.....	BMO-LCP.....		2,622,211	2,400,000	4,505
69354N AD 8	PORTFOLIO RECOVERY ASSOC INC.....		09/17/2021.....	SUNTRUST ROBINSON HUMPHREY.....		702,750	700,000	
694308 HK 6	PACIFIC GAS&ELECTRIC CO.....		12/09/2021.....	BNP PARIBAS.....		1,551,390	1,500,000	16,717
70137W AL 2	PARKLAND FUEL CORP 4.625% 05/01/30.....	A.....	11/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		701,313	700,000	
70339P AA 7	PATTERN ENERGY OPERATIONS LP /.....		06/09/2021.....	RBC DOMINION SECURITIES INC.....		600,356	585,000	8,483
70450Y AH 6	PAYPAL HOLDINGS INC 2.300% 06/01/30.....		04/23/2021.....	GOLDMAN SACHS & COMPANY.....		5,072,650	5,000,000	46,639
714295 AA 0	PERRIGO FINANCE PLC 4.900% 12/15/44.....	D.....	11/24/2021.....	Various.....		372,570	375,000	6,955
71643V AA 3	PETROLEOS MEXICANOS 6.700% 02/16/32.....	D.....	12/23/2021.....	BANK OF AMERICA N.A.....		1,664,276	1,659,000	2,161
71677K AA 6	PETSMART LLC/PETSMART FINANCE.....		06/07/2021.....	Various.....		987,750	950,000	14,666
717081 FB 4	PFIZER Inc 1.750% 08/18/31.....		12/09/2021.....	CREDIT SUISSE SECURITIES USA L.....		1,464,015	1,500,000	8,385
71953L AA 9	PICASSO FINANCE SUB INC.....		06/08/2021.....	BARCLAYS CAPITAL INC.....		557,970	525,000	15,632
72014T AC 3	PIEDMONT HEALTHCARE INC.....		09/09/2021.....	RBC DOMINION SECURITIES INC.....		5,000,000	5,000,000	
723787 AR 8	PIONEER NAT RES CO 2.150% 01/15/31.....		07/29/2021.....	GOLDMAN SACHS & COMPANY.....		1,484,250	1,500,000	1,523
723787 AU 1	PIONEER NAT RES CO 0.550% 05/15/23.....		05/10/2021.....	GOLDMAN SACHS & COMPANY.....		1,499,910	1,500,000	
737446 AR 5	POST HOLDINGS INC 4.500% 09/15/31.....		06/07/2021.....	JEFFERIES & COMPANY INC.....		695,310	700,000	7,788
740212 AM 7	PRECISION DRILLING CORPORATION.....	A.....	06/04/2021.....	RBC DOMINION SECURITIES INC.....		658,363	660,000	
74168L AA 4	COTT HOLDINGS INC 4.375% 04/30/29.....		06/15/2021.....	Various.....		797,830	800,000	4,035
74340X BS 9	PROLOGIS LP 1.625% 03/15/31.....		02/04/2021.....	WELLS FARGO & CO.....		8,022,306	8,070,000	
74368C AZ 7	PROTECTIVE LIFE GLOBAL FUNDING.....		05/20/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		2,523,527	2,509,000	1,803
74460W AD 9	PUBLIC STORAGE 1.850% 05/01/28.....		04/14/2021.....	JP MORGAN SECURITIES LTD LDN.....		6,994,960	7,000,000	
747262 AY 9	QVC INC 4.750% 02/15/27.....		06/07/2021.....	MARKTAXESS CORPORATION.....		787,756	745,000	11,206
74977R DK 7	COOPERATIEVE RABOBANK UA.....	D.....	02/17/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		3,600,000	3,600,000	
75419T AA 1	RATTLER MIDSTREAM LP 5.625% 07/15/25.....		06/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		654,057	620,000	14,047
76119L AB 7	RESIDEO FUNDING INC 4.000% 09/01/29.....		08/10/2021.....	MORGAN STANLEY & CO.....		705,000	705,000	
76774L AA 5	RITCHIE BROS HOLDINGS INC.....		12/09/2021.....	GOLDMAN SACHS & COMPANY.....		727,594	720,000	
77289K AA 3	ROCKCLIFF ENERGY II LLC.....		09/28/2021.....	RBC DOMINION SECURITIES INC.....		672,975	670,000	
77578J AC 2	ROLLS-ROYCE PLC 5.750% 10/15/27.....	D.....	06/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		757,064	695,000	6,105
78397U AA 8	SCIL IV LLC / SCIL USA HOLDING.....		10/22/2021.....	JP MORGAN SECURITIES LTD LDN.....		684,469	680,000	
78449M AA 4	SMB PRIVATE EDUCATION LOAN TRU.....		08/10/2021.....	BARCLAYS CAPITAL INC.....		354,984	355,000	
78449Y AB 6	SMB PRIVATE EDUCATION LOAN TRU.....		05/11/2021.....	GOLDMAN SACHS & COMPANY.....		499,857	500,000	
78454L AW 0	SM ENERGY CO 6.500% 07/15/28.....		07/19/2021.....	Various.....		652,850	655,000	758
78466C AC 0	SS&C TECH INC 5.500% 09/30/27.....		12/20/2021.....	Various.....		731,150	700,000	8,665
78485W AA 7	STARWOOD COMMERCIAL MORTGAGE T.....	D.....	09/29/2021.....	WELLS FARGO & CO.....		355,111	355,000	196
785592 AU 0	SABINE PASS LIQUEFACTION LLC.....		07/30/2021.....	GOLDMAN SACHS & COMPANY.....		1,989,050	1,750,000	28,175
785712 AG 5	SABLE INTERNATIONAL FINANCE LT.....	D.....	06/29/2021.....	MORGAN STANLEY & CO.....		785,752	745,000	20,705

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
80285W AD 9	SANTANDER DRIVE AUTO RECEIVABL.....		07/22/2021.....	BARCLAYS CAPITAL INC.....		330,374	330,000	52
808513 BR 5	CHARLES SCHWAB CORP 1.150% 05/13/26.....		05/11/2021.....	CREDIT SUISSE SECURITIES USA L.....		4,988,400	5,000,000	
81105D AA 3	SCRIPPS ESCROW II INC 3.875% 01/15/29.....		06/29/2021.....	BANK OF AMERICA N.A.....		644,183	650,000	12,664
81725W AK 9	SENSATA TECHNOLOGIES BV.....	D.....	06/07/2021.....	RBC DOMINION SECURITIES INC.....		705,810	700,000	5,444
817565 BT 0	SERVICE CORP INTERNATIONAL.....		07/13/2021.....	MARKETAXESS CORPORATION.....		456,622	375,000	6,909
817826 AC 4	7-ELEVEN INC 0.950% 02/10/26.....		01/27/2021.....	SUMITOMO MITSUI BANKING CORPOR.....		2,992,860	3,000,000	
82088K AE 8	SHEA HOMES LIMITED PARTNERSHIP.....		06/15/2021.....	Various.....		654,723	650,000	9,978
82481L AC 3	SHIRE ACQUISITIONS INVESTMENTS.....	D.....	12/28/2021.....	GOLDMAN SACHS & COMPANY.....		669,097	650,000	5,035
82620K AZ 6	SIEMENS FINANCIERINGSMAATSCHAP.....	D.....	03/02/2021.....	JP MORGAN SECURITIES LTD LDN.....		6,493,370	6,500,000	
82967N BJ 6	SIRIUS XM RADIO INC 4.000% 07/15/28.....		11/24/2021.....	Rabobank - London.....		396,000	400,000	7,022
82967N BM 9	SIRIUS XM RADIO INC 3.875% 09/01/31.....		11/19/2021.....	JP MORGAN SECURITIES LTD LDN.....		480,955	500,000	5,220
83368R AT 9	SOCIETE GENERALE SA 3.875% 03/28/24.....	D.....	12/22/2021.....	CANACCORD.....		2,106,380	2,000,000	19,160
83545G BD 3	SONIC AUTO INC. 4.625% 11/15/29.....		10/19/2021.....	BANK OF AMERICA N.A.....		693,113	690,000	
84132G AA 7	SOUTHEAST ALASKA REGIONAL HEAL.....		09/23/2021.....	BANK OF AMERICA N.A.....		6,000,000	6,000,000	
845467 AT 6	SOUTHWESTERN ENERGY COMPANY.....		12/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		315,000	315,000	
84762L AX 3	SPECTRUM BRANDS INC 3.875% 03/15/31.....		06/07/2021.....	BARCLAYS CAPITAL INC.....		664,700	680,000	7,027
85207U AH 8	SPRINT CORP 7.125% 06/15/24.....		06/28/2021.....	BANK OF AMERICA N.A.....		1,153,750	1,000,000	2,969
85236F AA 1	SRM ESCROW ISSUER LLC 6.000% 11/01/28.....		06/23/2021.....	Tax Free Exchange.....		662,121	640,000	5,547
853496 AC 1	STANDARD INDUSTRIES INC DELAWA.....		06/07/2021.....	JP MORGAN SECURITIES LTD LDN.....		655,074	630,000	9,975
853496 AG 2	STANDARD INDUSTRIES INC DELAWA.....		12/08/2021.....	Various.....		614,906	615,000	9,397
85571B AW 5	STARWOOD PROPERTY TRUST INC.....		12/01/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,125,000	1,125,000	
86271P AE 5	STRATA CLO LTD STRTA_21-1.....		09/20/2021.....	BANK OF AMERICA N.A.....		1,375,000	1,375,000	
86562M BP 4	SUMITOMO MITSUI FINANCIAL GROU.....	D.....	12/22/2021.....	WELLS FARGO & CO.....		2,096,400	2,000,000	27,191
86765L AT 4	SUNOCO LP / SUNOCO FINANCE COR.....		07/07/2021.....	Tax Free Exchange.....		1,019,952	1,000,000	6,500
86959L AG 8	SVENSKA HANDELSBANKEN AB.....	D.....	06/07/2021.....	MORGAN STANLEY & CO.....		4,996,150	5,000,000	
87020P AL 1	SWEDBANK AB 0.600% 09/25/23.....	D.....	05/19/2021.....	BNP PARIBAS.....		3,014,910	3,000,000	2,800
87167N DG 7	SYMPHONY CLO LTD SYMP_20-23A.....	D.....	11/17/2021.....	BNP PARIBAS.....		750,000	750,000	2,678
87264A BF 1	T-MOBILE USA INC 3.875% 04/15/30.....		09/29/2021.....	GOLDMAN SACHS & COMPANY.....		1,658,895	1,500,000	26,802
87264A BU 8	T-MOBILE USA INC 2.625% 04/15/26.....		06/08/2021.....	JP MORGAN SECURITIES LTD LDN.....		665,958	650,000	3,649
87264A CC 7	T-MOBILE USA INC 2.250% 02/15/26.....		06/08/2021.....	Various.....		764,573	760,000	6,091
87265H AF 6	TRI POINTE GROUP INC 5.250% 06/01/27.....		06/15/2021.....	WELLS FARGO & CO.....		1,342,188	1,250,000	2,917
872898 AA 9	TSMC ARIZONA CORP 1.750% 10/25/26.....		10/20/2021.....	GOLDMAN SACHS & COMPANY.....		1,499,640	1,500,000	
872898 AC 5	TSMC ARIZONA CORP 2.500% 10/25/31.....		10/28/2021.....	GOLDMAN SACHS & COMPANY.....		3,047,100	3,000,000	1,250
87612E BE 5	TARGET CORPORATION 2.500% 04/15/26.....		03/24/2021.....	JP MORGAN SECURITIES LTD LDN.....		5,332,700	5,000,000	55,903
87901J AH 8	TEGNA INC 5.000% 09/15/29.....		09/17/2021.....	Various.....		705,625	675,000	9,590
87927V AM 0	TELECOM ITALIA CAPITAL SA TELECOM ITALIA.....	D.....	11/24/2021.....	SUMMIT SECURITIES (S) PTE LTD.....		279,813	275,000	2,704
87952V AR 7	TELESAT CANADA 5.625% 12/06/26.....	A.....	06/07/2021.....	GOLDMAN SACHS & COMPANY.....		1,050,246	1,050,000	1,313
88033G DA 5	TENET HLTHCR CORP 5.125% 11/01/27.....		06/08/2021.....	CREDIT SUISSE SECURITIES USA L.....		759,437	725,000	4,025
88579Y AY 7	3M CO 2.875% 10/15/27.....		03/30/2021.....	GOLDMAN SACHS & COMPANY.....		3,290,479	3,060,000	40,566
89114T ZK 1	TORONTO-DOMINION BANKTHE.....	A.....	12/16/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,502,190	1,500,000	365
89153V AS 8	TOTAL CAPITAL INTERNATIONAL SA.....	D.....	04/23/2021.....	BNP PARIBAS.....		5,272,450	5,000,000	36,172
89157F AC 4	TOTAL PLAY TELECOMUNICACIONES.....	D.....	09/13/2021.....	Various.....		645,250	645,000	
892331 AM 1	TOYOTA MOTOR CORPORATION.....	D.....	03/18/2021.....	JP MORGAN SECURITIES LTD LDN.....		10,000,000	10,000,000	
893647 BK 2	TRANSDIGM INC 8.000% 12/15/25.....		06/08/2021.....	MORGAN STANLEY & CO.....		591,897	545,000	8,357
89680E AA 7	TRITON WATER HOLDINGS INC.....		06/29/2021.....	Various.....		1,007,283	1,000,000	13,316
897051 AB 4	TRONOX INC 6.500% 05/01/25.....		06/07/2021.....	JSES.....		668,925	625,000	4,288

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
898365 AL 5	TRUSTEES OF BOSTON COLLEGE		09/20/2021	TD SECURITIES USA LLC		1,592,546	1,265,000	14,046
902104 AC 2	II-VI INC 5.000% 12/15/29		12/08/2021	JP MORGAN SECURITIES LTD LDN		500,000	500,000	
902674 YF 1	UBS AG (LONDON BRANCH)	D	05/24/2021	UBS SECURITIES LLC		4,994,650	5,000,000	
90270R BD 5	UBS-BARCLAYS COMMERCIAL MORTGA		08/04/2021	UBS SECURITIES LLC		203,375	200,000	78
90320B AA 7	UPC BROADBAND HOLDING BV	D	06/07/2021	JSES		700,840	700,000	4,550
90473L AA 0	UNIFRAX ESCROW ISSUER CORP		09/15/2021	JP MORGAN SECURITIES LTD LDN		405,000	405,000	
90932L AH 0	UNITED AIRLINES INC210795		06/11/2021	SUNTRUST ROBINSON HUMPHREY		999,600	960,000	6,660
91324P DK 5	UNITEDHEALTH GROUP INCORPORATE		07/30/2021	GOLDMAN SACHS & COMPANY		2,896,800	2,500,000	12,833
913366 EP 1	UNIVERSITY CALIF REGTS MED CTR		12/02/2021	Various		3,286,060	2,090,000	7,754
914906 AV 4	UNIVISION COMMUNICATIONS INC		05/07/2021	JP MORGAN SECURITIES LTD LDN		775,000	775,000	
92328M AB 9	VENTURE GLOBAL CALCASIEU PASS		07/29/2021	MORGAN STANLEY & CO		635,000	635,000	
92328M AC 7	VENTURE GLOBAL CALCASIEU PASS		11/17/2021	JP MORGAN SECURITIES LTD LDN		330,000	330,000	
92329V AU 6	VENTURE CDO LTD VENTR_16-25A	D	05/21/2021	WELLS FARGO & CO		380,114	380,000	698
92333B AW 0	VENTURE CDO LTD VENTR_19-37A	D	07/30/2021	JEFFERIES & COMPANY INC		660,000	660,000	
92343V FR 0	VERIZON COMMUNICATIONS INC		09/30/2021	WELLS FARGO & CO		1,664,880	1,750,000	6,295
92343V GG 3	VERIZON COMMUNICATIONS INC		04/21/2021	JP MORGAN SECURITIES LTD LDN		5,029,350	5,000,000	6,243
927804 GE 8	VIRGINIA ELECTRIC AND POWER CO		11/15/2021	BANK OF AMERICA N.A.		2,494,475	2,500,000	
92840V AA 0	VISTRA OPERATIONS COMPANY LLC		06/08/2021	SAMRC		783,940	760,000	11,495
92858R AB 6	VMED O2 UK FINANCING I PLC	D	07/19/2021	Various		960,406	950,000	1,296
92890K BF 1	WF-RBS COMMERCIAL MORTGAGE TRU		08/05/2021	Various		462,911	430,000	1,146
92914X AN 9	VOYA CLO LTD VOYA_15-2A	D	06/03/2021	JP MORGAN SECURITIES LTD LDN		500,000	500,000	1,092
931142 ED 1	WAL-MART STORES INC 3.550% 06/26/25		07/20/2021	TD SECURITIES USA LLC		2,682,988	2,423,000	6,212
949746 SH 5	WELLS FARGO & COMPANY 3.000% 10/23/26		05/04/2021	WELLS FARGO & CO		4,320,840	4,000,000	4,333
94989M AD 1	WELLS FARGO COMMERCIAL MORTGAG		07/29/2021	WELLS FARGO & CO		1,513,877	1,410,000	137
95000U 2T 9	WELLS FARGO & COMPANY 0.805% 05/19/25		05/12/2021	WELLS FARGO & CO		5,000,000	5,000,000	
95003D BJ 6	WELLS FARGO COMMERCIAL MORTGAG		12/14/2021	BARCLAYS CAPITAL INC		201,281	200,000	195
95081Q AP 9	WESCO DISTRIBUTION INC		06/22/2021	WELLS FARGO & CO		1,033,463	930,000	1,686
958667 AC 1	WESTERN GAS PARTNERS LP		06/08/2021	JP MORGAN SECURITIES LTD LDN		526,443	475,000	9,021
96950G AE 2	WILLIAMS SCOTSMAN INTERNATIONAL		06/08/2021	MORGAN STANLEY & CO		461,799	450,000	6,648
98262P AA 9	WEIGHT WATCHERS INTL INC		11/19/2021	Various		1,189,125	1,200,000	4,263
98875J AS 3	ZAIS MATRIX CDO I ZAIS_20-16A	C	10/14/2021	JEFFERIES & COMPANY INC		1,350,000	1,350,000	
G6363# AT 4	NAC AVIATION 29 DAC 6.580% 03/14/25	D	09/14/2020	Various		(529,755)	(496,792)	
G6363# AV 9	NAC AVIATION 29 DAC 4.790% 02/27/24	D	08/27/2020	Various		(52,654)	(44,521)	
G6363# AW 7	NAC AVIATION 29 DAC 4.920% 02/27/26	D	08/27/2020	Various		(80,066)	(68,197)	
3899999	Total - Bonds - Industrial and Miscellaneous					707,468,257	688,880,347	2,725,976
Bonds - Unaffiliated Bank Loans								
31935H AB 3	TRICO GROUP LLC 02/02/24		08/13/2020	Tax Free Exchange		(1,839,844)	(1,839,844)	
C3604M AM 4	GATEWAY CASINOS AND ENTERTAINM PIK 3%	A	12/31/2020	Various		(993,960)	(993,960)	
8299999	Total - Bonds - Unaffiliated Bank Loans					(2,833,804)	(2,833,804)	0
8399997	Total - Bonds - Part 3					1,258,041,524	1,205,518,472	4,236,207
8399998	Total - Bonds - Summary Item from Part 5					627,240,983	625,673,213	633,934
8399999	Total - Bonds					1,885,282,507	1,831,191,685	4,870,141
Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred								
84130# 10 3	SOUTHCROSS ENERGY PARTNERS LP		07/12/2021	AmlInvest Managed	59,750	.1		
8599999	Total - Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred					.1	XXX	0
8999997	Total - Preferred Stocks - Part 3					.1	XXX	0
8999999	Total - Preferred Stocks					.1	XXX	0

E13.12

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
682680 10 3	ONEOK INC.....		05/17/2021.....	Various.....	436.000	19,532	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					19,532	XXX	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other								
000000 00 0	SOUTHCROSS ENERGY PARTNERS LP.....		04/02/2021.....	AmlInvest Managed.....	9.560	1	XXX	
31338# 11 2	FEDERAL HOME LOAN BANK OF BOST.....		04/07/2021.....	AmlInvest Managed.....	4,187.000	418,700	XXX	
9199999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other.....					418,701	XXX	0
9799997	Total - Common Stocks - Part 3.....					438,233	XXX	0
9799998	Total - Common Stocks - Summary Item from Part 5.....					1,404,879	XXX	
9799999	Total - Common Stocks.....					1,843,112	XXX	0
9899999	Total - Preferred and Common Stocks.....					1,843,113	XXX	0
9999999	Total - Bonds, Preferred and Common Stocks.....					1,887,125,620	XXX	4,870,141

E13.13

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date
Bonds - U.S. Government																				
36225B QJ 0	GINNIE MAE I GNMA I 7.000% 781357.....		12/01/2021	Various.....		12,112	12,112	11,900	12,003		109		109		12,112			0	463	10/15/2025
36225B QL 5	GINNIE MAE I GNMA I 6.500% 781359.....		12/01/2021	Various.....		8,198	8,198	8,016	8,110		89		89		8,198			0	295	12/15/2025
36225B QN 1	GINNIE MAE I GNMA I 7.500% 781361.....		12/01/2021	Various.....		13,985	13,985	13,611	13,800		185		185		13,985			0	538	12/15/2025
36225B QR 2	GINNIE MAE I GNMA I 8.000% 781364.....		12/01/2021	Various.....		169	169	172	170		(1)		(1)		169			0	8	12/15/2030
912828 RC 6	UNITED STATES TREASURY.....		08/15/2021	Maturity.....		705,000	705,000	710,235	705,367		(367)		(367)		705,000			0	14,981	08/15/2021
912828 S7 6	UNITED STATES TREASURY.....		02/25/2021	Various.....		32,150,938	32,000,000	32,397,369	32,178,883		(43,539)		(43,539)		32,135,344		15,593	15,593	200,884	07/31/2021
912828 WN 6	UNITED STATES TREASURY.....		02/25/2021	Various.....		60,838,887	60,500,000	61,726,664	60,969,316		(145,051)		(145,051)		60,824,265		14,622	14,622	258,187	05/31/2021
912828 YP 9	UNITED STATES TREASURY.....		02/09/2021	RBC DOMINION SECURITIES INC.....		30,310,547	30,000,000	30,457,873	30,338,240		(44,930)		(44,930)		30,293,310		17,236	17,236	125,552	10/31/2021
912828 ZA 1	UNITED STATES TREASURY.....		03/17/2021	Various.....		25,249,219	25,000,000	25,370,167	25,223,425		(38,542)		(38,542)		25,184,883		64,336	64,336	151,320	02/28/2022
91282C AG 6	UNITED STATES TREASURY.....		06/22/2021	JP MORGAN SECURITIES LTD LDN.....		10,002,344	10,000,000	9,999,239	9,999,341		188		188		9,999,529		2,815	2,815	10,156	08/31/2022
91282C BC 4	UNITED STATES TREASURY.....		06/23/2021	Various.....		49,082,031	50,000,000	49,996,094	49,996,094		372		372		49,996,466		(914,435)	(914,435)	90,124	12/31/2025
91282C CB 5	UNITED STATES TREASURY.....		12/15/2021	Various.....		7,451,938	7,295,000	7,538,089			(5,811)		(5,811)		7,532,278		(80,340)	(80,340)	54,105	05/15/2031
91282C CJ 8	UNITED STATES TREASURY.....		12/29/2021	GOLDMAN SACHS & COMPANY.....		196,898	200,000	200,500			(27)		(27)		200,473		(3,575)	(3,575)	870	06/30/2026
91282C CS 8	UNITED STATES TREASURY.....		12/09/2021	Various.....		13,678,438	14,000,000	13,590,938			4,056		4,056		13,594,993		83,444	83,444	48,709	08/15/2031
0599999	Total - Bonds - U.S. Government.....					229,700,704	229,734,464	232,020,867	209,444,749	0	(273,269)	0	(273,269)	0	230,501,005	0	(800,304)	(800,304)	956,192	XXX
Bonds - All Other Government																				
X5424X CA 4	RUSSIAN FEDERATION 4.375% 03/21/29.....	D	12/08/2021	VTB Capital PLC.....		669,000	600,000	620,406	617,748		(1,757)		(1,757)		615,991		53,009	53,009	32,010	03/21/2029
X5424X CF 3	RUSSIAN FEDERATION 5.100% 03/28/35.....	D	12/09/2021	VTB Capital PLC.....		478,000	400,000	436,316	433,811		(1,675)		(1,675)		432,135		45,865	45,865	24,650	03/28/2035
1099999	Total - Bonds - All Other Government.....					1,147,000	1,000,000	1,056,722	1,051,559	0	(3,432)	0	(3,432)	0	1,048,126	0	98,874	98,874	56,660	XXX
Bonds - U.S. States, Territories and Possessions																				
882722 ZN 4	TEXAS ST Texas State Of.....		08/02/2021	Call 100.0000.....		9,500,000	9,500,000	10,028,915	9,540,734		(40,752)		(40,752)		9,499,982		18	18	475,000	08/01/2036
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					9,500,000	9,500,000	10,028,915	9,540,734	0	(40,752)	0	(40,752)	0	9,499,982	0	18	18	475,000	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
011903 DZ 1	ALASKA INDL DEV & EXPT AUTH ALASKA IND..		10/06/2021	Call 100.0000.....		5,000,000	5,000,000	5,291,650	5,027,207		(27,207)		(27,207)		5,000,000			0	278,819	10/01/2041
03255L AA 7	ANAHEIM CALIF PUB FING AUTH Anaheim Publ		09/01/2021	Redemption 100.0000.....		995,000	995,000	1,160,270	1,024,918		(29,918)		(29,918)		995,000			0	59,700	09/01/2024
04780M MN 6	ATLANTA HARTSFIELD-JACKSON AIR Atlanta G		01/01/2021	Call 100.0000.....		7,000,000	7,000,000	7,294,140	7,000,102		(102)		(102)		7,000,000			0	210,000	01/01/2030
04780M PF 0	ATLANTA HARTSFIELD-JACKSON AIR.....		01/01/2021	Call 100.0000.....		3,000,000	3,000,000	3,112,920	3,000,048		(48)		(48)		3,000,000			0	75,000	01/01/2026
04780M PH 6	ATLANTA HARTSFIELD-JACKSON AIR Atlanta G		01/01/2021	Call 100.0000.....		6,000,000	6,000,000	6,004,140	6,000,001		(1)		(1)		6,000,000			0	150,000	01/01/2028
04780M PJ 2	ATLANTA HARTSFIELD-JACKSON AIR Atlanta G		01/01/2021	Call 100.0000.....		5,000,000	5,000,000	5,000,000	5,000,000		0		0		5,000,000			0	125,000	01/01/2029
04780M PK 9	ATLANTA HARTSFIELD-JACKSON AIR Atlanta G		01/01/2021	Call 100.0000.....		4,875,000	4,875,000	5,058,153	4,853,568		(85)		(85)		4,853,483		21,517	21,517	121,875	01/01/2030
052414 RT 8	AUSTIN TX ELECTRIC UTILITY SYS.....		09/30/2021	MORGAN STANLEY & CO.....		3,230,700	3,000,000	3,064,470	3,053,706		(5,481)		(5,481)		3,048,226		182,474	182,474	75,417	11/15/2027
052414 RX 9	AUSTIN TX ELECTRIC UTILITY SYS.....		11/16/2021	JP MORGAN SECURITIES LTD LDN.....		5,397,250	5,000,000	5,000,000	5,000,000		0		0		5,000,000		397,250	397,250	155,636	11/15/2031
13033A CE 9	CALIFORNIA HEALTH FACS FING AU.....		10/01/2021	Redemption 100.0000.....		900,000	900,000	875,079	896,045		3,955		3,955		900,000			0	51,750	10/01/2023
13077C M4 3	CALIFORNIA STATE UNIVERSITY.....		04/28/2021	BARCLAYS CAPITAL INC.....		4,626,114	4,000,000	4,488,720	4,204,518		(16,289)		(16,289)		4,188,229		437,886	437,886	98,333	11/01/2039
13077C M5 0	CALIFORNIA STATE UNIVERSITY.....		04/28/2021	BARCLAYS CAPITAL INC.....		4,611,247	4,000,000	4,474,200	4,198,665		(15,812)		(15,812)		4,182,854		428,393	428,393	98,333	11/01/2044
13078R EU 0	CA STATEWIDE CDA CHF IRVINE LL.....		10/26/2021	Redemption 100.0000.....		3,000,000	3,000,000	3,060,450	3,002,978		(2,978)		(2,978)		3,000,000			0	152,739	05/15/2038
155048 AZ 4	CENTRAL PUGET SOUND REGIONAL T.....		02/01/2021	Redemption 100.0000.....		2,355,000	2,355,000	2,413,428	2,354,853		147		147		2,355,000			0	61,819	02/01/2021
196479 6Q 7	COLORADO HOUSING AND FINANCE A.....		07/01/2021	Call 100.0000.....		565,000	565,000	565,000	565,000		0		0		565,000			0	9,260	05/01/2029
196479 6R 5	COLORADO HOUSING AND FINANCE A.....		07/01/2021	Call 100.0000.....		680,000	680,000	680,000	680,000		0		0		680,000			0	11,183	11/01/2029
196479 6S 3	COLORADO HOUSING AND FINANCE A.....		07/01/2021	Call 100.0000.....		680,000	680,000	680,000	680,000		0		0		680,000			0	11,438	05/01/2030
196479 6T 1	COLORADO HOUSING AND FINANCE A.....		07/01/2021	Call 100.0000.....		485,000	485,000	485,000	485,000		0		0		485,000			0	8,248	11/01/2030

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
196479 6U 8	COLORADO HOUSING AND FINANCE A.....		07/01/2021.	Call 100.0000.....		2,855,000	2,855,000	2,855,000	2,855,000				0		2,855,000			0	41,871	11/01/2034.
196479 6V 6	COLORADO HOUSING AND FINANCE A.....		07/01/2021.	Call 100.0000.....		745,000	745,000	745,000	745,000				0		745,000			0	12,021	05/01/2037.
235036 D8 0	DALLAS FORT WORTH TEX INTL ARP.....		11/01/2021.	Redemption 100.0000.....		5,900,000	5,900,000	6,412,887	5,964,783		(64,783)		(64,783)		5,900,000			0	295,000	11/01/2030.
235036 E6 3	DALLAS FORT WORTH TEX INTL ARP.....		11/01/2021.	Redemption 100.0000.....		3,000,000	3,000,000	3,310,980	3,033,568		(33,568)		(33,568)		3,000,000			0	150,000	11/01/2037.
235036 XM 7	DALLAS FORT WORTH TEX INTL ARP.....		11/01/2021.	Redemption 100.0000.....		9,000,000	9,000,000	9,464,262	9,096,157		(96,157)		(96,157)		9,000,000			0	450,000	11/01/2042.
235036 XN 5	DALLAS FORT WORTH TEX INTL ARP.....		11/01/2021.	Redemption 100.0000.....		5,000,000	5,000,000	5,422,500	5,044,598		(44,598)		(44,598)		5,000,000			0	250,000	11/01/2038.
25477G TZ 8	DISTRICT OF COLUMBIA WASHINGTO DC PERSON		12/01/2021.	Redemption 100.0000.....		1,825,000	1,825,000	1,928,405	1,905,205		(80,205)		(80,205)		1,825,000			0	91,250	12/01/2036.
25477G UD 5	DISTRICT OF COLUMBIA WASHINGTO DC PERSON		12/01/2021.	Call 100.0000.....		3,175,000	3,175,000	3,336,322	3,300,024		(125,024)		(125,024)		3,175,000			0	158,750	12/01/2036.
254839 P4 9	DISTRICT COLUMBIA REV - GEORGE.....		04/01/2021.	Various.....		18,790,000	18,790,000	17,635,379	18,929,120		(139,120)		(139,120)		18,790,000			0	469,750	04/01/2040.
31283H NA 9	FEDERAL HOME LOAN MORTGAGE COR FHLMC 7.5		12/01/2021.	Various.....		243	243	243	243				0	243				0	10	12/01/2030.
31283H NE 1	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Various.....		5	5	5	5				0	5				0		10/01/2030.
3131XV 6E 0	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Paydown.....		616,270	616,270	673,083			(56,812)		(56,812)		616,270			0	4,291	02/01/2047.
3131XW MH 3	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Paydown.....		1,022,962	1,022,962	1,102,561			(79,599)		(79,599)		1,022,962			0	8,451	04/01/2047.
3131XX UX 7	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Paydown.....		76,820	76,820	83,085			(6,266)		(6,266)		76,820			0	224	09/01/2047.
3131XY 4B 2	FEDERAL HOME LOAN MORTGAGE COR.....		02/08/2021.	Various.....		6,286,180	5,899,798	5,946,532	5,934,661		(5,557)		(5,557)		5,929,106		357,074	357,074	38,515	01/01/2048.
3131XY UM 9	FEDERAL HOME LOAN MORTGAGE COR.....		02/08/2021.	Various.....		9,587,108	8,912,903	9,137,751	9,108,682		(10,933)		(10,933)		9,097,749		489,359	489,359	58,987	12/01/2047.
3131Y0 JJ 2	FEDERAL HOME LOAN MORTGAGE COR.....		02/08/2021.	Various.....		2,619,815	2,435,554	2,487,106	2,478,914		(3,408)		(3,408)		2,475,506		144,309	144,309	18,277	02/01/2048.
3132A5 EL 5	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Various.....		386,432	386,432	421,936			(35,503)		(35,503)		386,432			0	1,851	11/01/2045.
3132A5 JS 5	FEDERAL HOME LOAN MORTGAGE COR.....		02/08/2021.	Various.....		5,495,778	5,098,955	5,262,878	5,230,387		(11,262)		(11,262)		5,219,125		276,652	276,652	38,824	06/01/2048.
3132DW CH 4	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Paydown.....		67,200	67,200	67,316			(116)		(116)		67,200			0	169	10/01/2051.
3133AQ CG 0	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Paydown.....		196,883	196,883	202,759			(5,876)		(5,876)		196,883			0	444	08/01/2051.
3133AS JA 2	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Paydown.....		116,967	116,967	120,440			(3,472)		(3,472)		116,967			0	401	09/01/2051.
3133AT Y4 7	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Paydown.....		37,885	37,885	40,424			(2,539)		(2,539)		37,885			0	95	10/01/2051.
3133KJ 3W 0	FEDERAL HOME LOAN MORTGAGE COR.....		02/08/2021.	Various.....		20,727,308	19,591,119	20,730,618	20,671,180		(25,083)		(25,083)		20,646,097		81,210	81,210	87,982	09/01/2050.
3133KJ JC 7	FEDERAL HOME LOAN MORTGAGE COR.....		08/01/2021.	Various.....		29,711,086	28,772,721	29,923,630	29,812,900		(262,139)		(262,139)		29,550,761		160,325	160,325	449,745	07/01/2050.
3133KJ XL 1	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Various.....		26,881,255	26,323,997	27,924,002	27,803,037		(882,279)		(882,279)		26,920,758		(39,503)	(39,503)	461,713	08/01/2050.
3133KM JE 6	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Paydown.....		252,457	252,457	258,574			(6,117)		(6,117)		252,457			0	1,146	07/01/2051.
3133KM PV 1	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Paydown.....		160,208	160,208	165,766			(5,557)		(5,557)		160,208			0	460	09/01/2051.
3133KM VS 1	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021.	Paydown.....		100,292	100,292	100,598			(306)		(306)		100,292			0	295	10/01/2051.
3137FK PJ 9	FREDDIE MAC FHLMC_4855.....		12/01/2021.	Paydown.....		332,765	332,321	363,387			(25,983)		(25,983)		332,765			0	12,943	08/01/2048.
31402C 5L 2	FEDERAL NATIONAL MORTGAGE ASSO FNMA 6.50		12/01/2021.	Various.....		4,517	4,517	4,332	4,393		124		124		4,517			0	179	12/01/2031.
3140GQ 3F 1	FEDERAL NATIONAL MORTGAGE ASSO.....		02/08/2021.	Various.....		6,608,068	6,144,277	6,391,488	6,339,685		(13,657)		(13,657)		6,326,028		282,040	282,040	46,259	08/01/2047.
3140GS PD 8	FEDERAL NATIONAL MORTGAGE ASSO.....		02/08/2021.	Various.....		4,651,297	4,331,197	4,458,088	4,428,957		(8,536)		(8,536)		4,420,421		230,876	230,876	32,328	09/01/2047.
3140H3 7J 9	FEDERAL NATIONAL MORTGAGE ASSO.....		02/01/2021.	Various.....		13,393,037	12,273,447	12,564,942	12,494,008		(11,587)		(11,587)		12,482,420		910,617	910,617	79,943	04/01/2048.
3140HK 4Z 8	FEDERAL NATIONAL MORTGAGE ASSO.....		02/08/2021.	Various.....		2,901,974	2,700,546	2,747,805	2,734,988		(4,963)		(4,963)		2,730,026		171,948	171,948	19,602	07/01/2048.
3140J7 UR 4	FEDERAL NATIONAL MORTGAGE ASSO.....		02/08/2021.	Various.....		3,269,638	3,003,414	3,039,079	3,032,791		(1,379)		(1,379)		3,031,411		238,227	238,227	22,888	12/01/2047.
3140J7 XW 0	FEDERAL NATIONAL MORTGAGE ASSO.....		02/08/2021.	Various.....		3,874,565	3,616,468	3,733,438	3,698,351		(7,035)		(7,035)		3,691,316		183,249	183,249	26,963	01/01/2048.
3140J8 AL 7	FEDERAL NATIONAL MORTGAGE ASSO.....		02/08/2021.	Various.....		7,653,053	7,169,835	7,187,200	7,178,521		(117)		(117)		7,178,404		474,649	474,649	46,700	06/01/2046.

E14.1

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3140JA	QX 9		12/01/2021	Paydown		1,361,808	1,361,808	1,463,731			(101,923)		(101,923)		1,361,808			0	9,452	08/01/2047.
3140K0	DZ 8		02/08/2021	Various		9,255,569	8,742,841	8,923,162	8,891,779		(16,831)		(16,831)		8,874,948		380,621	380,621	49,112	11/01/2049.
3140K0	SN 9		12/01/2021	Paydown		8,545,957	8,545,957	8,764,947	8,736,157		(190,200)		(190,200)		8,545,957			0	132,834	12/01/2049.
3140KC	DJ 8		02/08/2021	Various		4,512,260	4,273,970	4,403,525	4,381,117		(10,815)		(10,815)		4,370,302		141,958	141,958	24,289	04/01/2050.
3140KH	GY 1		10/01/2021	Various		40,154,176	39,313,055	40,916,291	40,779,947		(450,522)		(450,522)		40,329,425		(175,249)	(175,249)	745,372	07/01/2050.
3140KP	NA 7		02/08/2021	Various		5,319,721	4,981,811	5,336,764	5,329,774		(3,789)		(3,789)		5,325,985		(6,264)	(6,264)	24,182	10/01/2050.
3140LC	TV 3		12/01/2021	Paydown		13,696	13,696	14,052			(356)		(356)		13,696			0	53	09/01/2035.
3140Q8	AH 8		02/01/2021	Various		16,815,706	15,517,626	15,983,155	15,887,796		(13,983)		(13,983)		15,873,813		941,893	941,893	89,083	12/01/2047.
3140QA	AJ 9		02/01/2021	Various		2,520,632	2,354,620	2,405,024	2,391,239		(2,957)		(2,957)		2,388,282		132,350	132,350	15,332	05/01/2048.
3140QA	VA 5		02/08/2021	Various		6,530,324	6,188,395	6,257,047	6,234,359		(5,807)		(5,807)		6,228,553		301,772	301,772	40,017	04/01/2049.
3140QB	TF 5		02/01/2021	Various		5,116,884	4,732,376	4,912,798	4,896,246		(4,028)		(4,028)		4,892,218		224,666	224,666	23,445	09/01/2049.
3140QC	K8 8		02/01/2021	Various		4,414,119	4,019,977	4,269,968	4,216,367		(9,511)		(9,511)		4,206,857		207,262	207,262	26,426	12/01/2049.
3140QC	QC 3		02/01/2021	Various		4,273,340	3,993,352	4,167,125	4,133,776		(10,039)		(10,039)		4,123,737		149,603	149,603	22,917	01/01/2050.
3140QE	AF 9		08/01/2021	Various		27,999,623	27,116,762	28,201,433	28,103,599		(251,576)		(251,576)		27,852,022		147,601	147,601	428,189	07/01/2050.
3140QF	F4 6		02/01/2021	Various		3,254,751	2,985,228	3,254,365	3,247,481		(2,331)		(2,331)		3,245,149		9,602	9,602	14,912	10/01/2050.
3140QL	6Z 4		12/01/2021	Paydown		91,849	91,849	92,100			(251)		(251)		91,849			0	206	10/01/2051.
3140QL	WK 8		12/01/2021	Paydown		80,934	80,934	83,994			(3,060)		(3,060)		80,934			0	247	09/01/2051.
3140X4	UK 0		02/01/2021	Various		4,099,992	3,841,504	3,977,757	3,952,459		(10,118)		(10,118)		3,942,341		157,651	157,651	21,787	08/01/2049.
3140X7	LS 6		12/01/2021	Paydown		956,761	956,761	1,007,440			(50,678)		(50,678)		956,761			0	4,795	08/01/2035.
3140X9	4V 4		12/01/2021	Paydown		127,583	127,583	143,172			(15,589)		(15,589)		127,583			0	1,159	01/01/2044.
31416C	EZ 5		12/01/2021	Paydown		106,765	106,765	119,810			(13,045)		(13,045)		106,765			0	1,017	05/01/2039.
31418C	BF 0		02/08/2021	Various		7,599,846	7,194,134	7,495,388	7,489,862		(25,352)		(25,352)		7,464,509		135,337	135,337	40,324	09/01/2046.
31418C	UB 8		02/08/2021	Various		4,586,908	4,279,028	4,381,992	4,350,304		(6,350)		(6,350)		4,343,955		242,953	242,953	31,866	02/01/2048.
31418C	XN 9		02/01/2021	Various		3,496,522	3,278,341	3,312,727	3,299,454		(1,759)		(1,759)		3,297,695		198,827	198,827	21,025	06/01/2048.
31418D	3S 9		12/01/2021	Paydown		134,496	134,496	140,738			(6,241)		(6,241)		134,496			0	716	08/01/2041.
31418D	4G 4		12/01/2021	Paydown		81,395	81,395	83,786			(2,391)		(2,391)		81,395			0	343	08/01/2041.
31418D	TQ 5		10/01/2021	Various		24,745,827	24,708,554	25,559,841	25,530,119		(152,159)		(152,159)		25,377,960		(632,133)	(632,133)	408,559	10/01/2050.
31419T	PH 3		07/28/2021	CANTOR FITZGERALD & CO.		7,006,406	6,000,000	6,360,000	6,348,814		(3,612)		(3,612)		6,345,202		661,205	661,205	133,125	01/01/2058.
31419T	PJ 9		07/28/2021	CANTOR FITZGERALD & CO.		5,838,672	5,000,000	5,331,641	5,321,375		(3,385)		(3,385)		5,317,990		520,682	520,682	110,937	01/01/2058.
43232E	BX 6		07/01/2021	Redemption 100.0000		255,000	255,000	249,729	252,886		2,114		2,114		255,000			0	6,056	01/01/2039.
442349	ET 9		09/30/2021	GOLDMAN SACHS & COMPANY		1,700,828	1,670,000	1,677,315	1,677,157		(518)		(518)		1,676,639		24,189	24,189	38,059	07/01/2031.
45200F	7G 8		04/01/2021	Redemption 100.0000		5,000,000	5,000,000	4,881,150	4,994,002		5,998		5,998		5,000,000			0	150,000	10/01/2032.
45884A	LT 8		07/01/2021	Maturity		1,135,000	1,135,000	1,065,470	1,132,223		2,777		2,777		1,135,000			0	56,750	07/01/2021.
549310	VS 6		11/15/2021	Redemption 100.0000		1,780,000	1,780,000	1,792,930	1,783,324		(3,324)		(3,324)		1,780,000			0	89,000	11/15/2029.
56052F	SX 4		09/21/2021	BARCLAYS CAPITAL INC.		1,490,265	1,425,000	1,425,000	1,425,000						1,425,000		65,265	65,265	32,125	11/15/2032.
56052F	SY 2		09/21/2021	BARCLAYS CAPITAL INC.		1,495,153	1,425,000	1,425,000	1,425,000						1,425,000		70,153	70,153	33,344	11/15/2033.
56052F	UM 5		09/16/2021	RBC DOMINION SECURITIES INC.		4,502,181	4,375,000	4,375,000	4,375,000						4,375,000		127,181	127,181	97,815	11/15/2035.
57563R	GR 4		07/21/2021	Various		570,000	570,000	570,000	570,000						570,000			0	28,933	01/01/2028.
57563R	CL 4		07/21/2021	Various		580,000	580,000	582,175	580,004		(1)		(1)		580,004		(4)	(4)	28,088	01/01/2031.
57583U	JC 0		04/01/2021	Redemption 100.0000		5,500,000	5,500,000	5,642,010	5,504,555		(4,555)		(4,555)		5,500,000			0	144,375	04/01/2037.
57586N	XX 4		04/01/2021	Call 100.0000		945,000	945,000	945,000	945,000						945,000			0	13,352	12/01/2035.

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
57586N XY 2	MASSACHUSETTS ST HSG FIN AGY.....		04/01/2021.	Call 100.0000.....		490,000	490,000	490,000	490,000				0		490,000			0	7,105	12/01/2040.
576000 LP 6	MASSACHUSETTS SCHOOL BUILDING.....		10/15/2021.	Redemption 100.0000.....		12,000,000	12,000,000	13,409,810	12,203,068		(203,068)		(203,068)		12,000,000			0	600,000	10/15/2041.
593791 FX 9	MIAMI UNIV OHIO MIAMI UNIVERSITY OHIO.....		09/01/2021.	Redemption 100.0000.....		2,000,000	2,000,000	2,077,720	2,006,102		(6,102)		(6,102)		2,000,000			0	100,000	09/01/2036.
594654 KK 0	MICHIGAN STATE HOUSING DEVELOP.....		12/16/2021.	Various.....		5,154,043	5,000,000	5,213,050	5,201,605		(19,747)		(19,747)		5,181,858		(27,815)	(27,815)	193,284	12/01/2050.
647201 HD 7	NEW MEXICO MTG FIN AUTH.....		10/14/2021.	Various.....		5,662,315	5,579,037	5,579,037	5,579,037				0		5,579,037		83,278	83,278	123,612	08/01/2040.
649519 BR 5	NY Liberty Dlvpt NY LIBERTY DEVELOPMENT.....		11/15/2021.	Redemption 100.0000.....		28,000,000	28,000,000	27,825,900	27,855,964		144,037		144,037		28,000,000			0	1,400,000	11/15/2044.
649670 LF 1	NEW YORK N Y CITY EDL CONSTR F.....		04/22/2021.	COACT.....		9,345,000	9,345,000	9,083,433	9,136,399		4,293		4,293		9,140,692		204,308	204,308	300,013	04/01/2041.
64970H DU 5	NEW YORK N Y CITY HSG DEV CORP.....		08/30/2021.	Various.....		2,455,000	2,455,000	2,455,000	2,455,000				0		2,455,000			0	105,459	09/15/2025.
64971W 3B 4	NEW YORK CITY TRANSITIONAL FIN.....		05/07/2021.	Call 100.0000.....		5,000	5,000	5,000	5,000				0		5,000			0	142	11/01/2035.
64972E GL 7	NEW YORK N Y CITY HSG DEV CORP.....		09/21/2021.	WELLS FARGO & CO.....		6,654,688	6,250,000	6,250,000	6,250,000				0		6,250,000		404,688	404,688	185,430	11/01/2034.
64972E GM 5	NEW YORK N Y CITY HSG DEV CORP.....		09/22/2021.	BANK OF AMERICA N.A.....		6,678,688	6,250,000	6,258,213	6,256,776		(471)		(471)		6,256,305		422,383	422,383	208,604	11/01/2039.
64972F 5C 6	NEW YORK CITY MUNICIPAL WATER NYC Munici		12/15/2021.	Redemption 100.0000.....		9,750,000	9,750,000	10,532,273	9,982,288		(232,288)		(232,288)		9,750,000			0	511,875	06/15/2044.
64972H SX 1	NEW YORK TFA BUILDING AID BOND.....		08/23/2021.	Call 100.0000.....		5,000,000	5,000,000	5,276,350	5,018,767		(18,767)		(18,767)		5,000,000			0	276,390	07/15/2033.
64972H SY 9	NEW YORK TFA BUILDING AID BOND.....		08/23/2021.	Call 100.0000.....		5,000,000	5,000,000	5,349,400	5,023,008		(23,856)		(23,856)		4,999,153		847	847	290,210	07/15/2037.
717817 QP 8	PHILADELPHIA ARPT SYS Philadelphia PA Ai.....		07/14/2021.	Redemption 100.0000.....		5,000,000	5,000,000	5,128,130	5,013,119		(13,119)		(13,119)		5,000,000			0	145,139	06/15/2027.
73358W FH 2	PORT AUTHORITY OF NEW YORK&NEW.....		10/15/2021.	Redemption 100.0000.....		10,350,000	10,350,000	10,668,470	10,380,852		(30,852)		(30,852)		10,350,000			0	517,500	10/15/2033.
735389 QP 6	SEATTLE WASHINGTON PORT OF.....		09/01/2021.	Redemption 100.0000.....		1,500,000	1,500,000	1,572,855	1,506,010		(6,010)		(6,010)		1,500,000			0	75,000	09/01/2026.
765433 MB 0	RICHMOND VA PUBLIC UTILITY REV.....		10/07/2021.	RJ.....		16,057,260	15,000,000	15,000,000	15,000,000				0		15,000,000		1,057,260	1,057,260	646,682	01/15/2043.
786149 GM 0	SACRAMENTO CNTY CALIF SINGL FA.....		01/01/2021.	Maturity.....		3,480,000	3,480,000	4,623,806	3,480,000				0		3,480,000			0	143,550	01/01/2021.
79766D CB 3	SAN FRANCISCO CALIF CITY&CNTY.....		05/04/2021.	COACT.....		10,000,000	10,000,000	10,067,700	10,002,887		(2,887)		(2,887)		10,000,000			0	252,778	05/01/2027.
79771F CB 1	SAN FRANCISCO CALIF CITY&CNTY.....		09/28/2021.	Various.....		15,483,450	15,000,000	15,000,000	15,000,000				0		15,000,000		483,450	483,450	428,069	11/01/2047.
876385 EA 9	TARRANT CNTY TEX HEALTH FACS D.....		09/01/2021.	Redemption 100.0000.....		540,000	540,000	616,599	539,848		152		152		540,000			0	32,400	09/01/2024.
880461 2F 4	TENNESSEE HSG DEV AGY 3.500% 07/01/50.		09/15/2021.	Various.....		3,391,640	3,125,000	3,323,219	3,313,900		(13,746)		(13,746)		3,300,154		91,486	91,486	126,124	07/01/2050.
92812U Q8 4	VIRGINIA ST HSG DEV AUTH.....		09/21/2021.	Various.....		9,342,254	9,223,170	9,223,170	9,223,170				0		9,223,170		119,084	119,084	163,678	12/25/2049.
92812V D7 8	VIRGINIA ST HSG DEV AUTH.....		09/22/2021.	CITIGROUP GLOBAL MARKETS INC/.....		5,095,753	4,750,000	4,999,363	4,987,274		(15,842)		(15,842)		4,971,432		124,321	124,321	140,760	06/01/2045.
92812V F6 8	VIRGINIA ST HSG DEV AUTH.....		09/02/2021.	RJ.....		5,164,350	5,000,000	5,000,000	5,000,000				0		5,000,000		164,350	164,350	176,610	07/01/2045.
92812V K5 4	VIRGINIA ST HSG DEV AUTH.....		09/22/2021.	CITIGROUP GLOBAL MARKETS INC/.....		3,045,090	3,000,000	3,000,000	3,000,000				0		3,000,000		45,090	45,090	81,140	09/01/2040.
92812V K6 2	VIRGINIA ST HSG DEV AUTH.....		09/22/2021.	RBC DOMINION SECURITIES INC.....		3,440,176	3,385,000	3,385,000	3,385,000				0		3,385,000		55,176	55,176	96,447	09/01/2045.
92812V K7 0	VIRGINIA ST HSG DEV AUTH.....		08/23/2021.	RJ.....		3,062,670	3,000,000	3,000,000	3,000,000				0		3,000,000		62,670	62,670	82,309	09/01/2050.
92812V K8 8	VIRGINIA ST HSG DEV AUTH.....		08/24/2021.	RJ.....		4,113,320	4,000,000	4,000,000	4,000,000				0		4,000,000		113,320	113,320	117,179	09/01/2055.
92812V R8 1	VIRGINIA ST HSG DEV AUTH.....		09/22/2021.	CITIGROUP GLOBAL MARKETS INC/.....		1,158,593	1,125,000	1,125,000	1,125,000				0		1,125,000		33,593	33,593	29,474	11/01/2050.
92812V R9 9	VIRGINIA ST HSG DEV AUTH.....		09/20/2021.	RJ.....		1,295,713	1,250,000	1,250,000	1,250,000				0		1,250,000		45,713	45,713	34,035	11/01/2055.
928827 DL 5	VOLUSIA CNTY FLA ARPT SYS.....		10/01/2021.	Maturity.....		2,650,000	2,650,000	3,098,672	2,676,412		(26,412)		(26,412)		2,650,000			0	185,500	10/01/2021.
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					682,083,331	659,615,718	680,838,693	666,384,428	0	(3,984,083)	0	(3,984,083)	0	669,144,457	0	12,938,875	12,938,875	16,048,993	XXX
Bonds - Industrial and Miscellaneous																				
000000 00 0	SUMMARY ADJUSTMENT.....		12/30/2021.	VARIOUS.....		(3,013)	(3,013)	(3,013)	(3,013)				0		(210,499)		207,486	207,486	24,087	01/31/2023.
00081T AJ 7	ACCO BRANDS CORP 5.250% 12/15/24.....		03/31/2021.	Call 102.6250.....		2,996,650	2,920,000	2,742,719	2,796,901		6,855		6,855		2,803,756		116,244	116,244	121,788	12/15/2024.
00115* AA 0	AES IUMINA LLC 6.000% 03/26/32.....		12/31/2021.	Various.....		244,720	244,720	244,720	244,720				0		244,720			0	9,206	03/26/2032.
00176A AX 3	AMERICAN MONEY MANAGEMENT CORP.....	D	01/12/2021.	BARCLAYS CAPITAL INC.....		2,997,000	3,000,000	2,980,800	2,986,467		132		132		2,986,599		10,401	10,401	7,754	04/30/2031.
00176A BB 0	AMERICAN MONEY MANAGEMENT CORP.....	D	01/21/2021.	CITIGROUP GLOBAL MARKETS INC/.....		3,004,107	3,000,000	3,000,000	3,000,000				0		3,000,000		4,107	4,107	13,154	04/30/2031.
00176C AN 1	AMERICAN MONEY MANAGEMENT CORP.....	C	01/08/2021.	SOCIETE GENERALE.....		1,000,200	1,000,000	1,000,000	1,000,000				0		1,000,000		200	200	2,460	11/10/2030.

E14.3

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date
00809Y AB 4	AES ANDRES BV/DOMINICAN POWER.....	D	04/26/2021.	CITIGROUP GLOBAL MARKETS INC/...		312,340	300,000	293,952	296,164		185		185		296,349		15,991	15,991	10,931	05/11/2026.
00834A AA 7	AFFIRM ASSET SECURITIZATION TR.....		12/15/2021.	Paydown.....		2,921,190	2,921,190	2,921,027	2,920,883		307		307		2,921,190			0	27,401	01/15/2025.
00928Q AM 3	AIRCASTLE LTD 5.125% 03/15/21.....		02/25/2021.	Call 100.2530.....		1,002,530	1,000,000	1,000,000	1,000,000				0		1,000,000		0	25,308	03/15/2021.	
01750L AC 7	ALLEGRO CLO VIII LTD ALLEG_18.....	D	01/15/2021.	CANTOR FITZGERALD & CO.....		1,000,200	1,000,000	1,000,000	1,000,000				0		1,000,000		200	200	4,873	07/15/2031.
019736 AE 7	ALLISON TRANSMISSION INC.....		06/07/2021.	MORGAN STANLEY & CO.....		1,357,335	1,302,000	1,275,960	1,282,567		1,075		1,075		1,283,642		73,693	73,693	42,604	10/01/2027.
02377A AA 6	AMERICAN AIRLINES 3.700% 10/01/26.....		06/29/2021.	Various.....		952,412	941,101	941,101	884,746	56,354			56,354		941,101		11,310	11,310	25,780	10/01/2026.
02378* AA 8	AMERICAN AIRLINES 2017-2 CLASS.....		10/15/2021.	Various.....		1,965,935	1,951,454	1,951,454	1,951,454				0		1,951,454		14,481	14,481	52,338	10/15/2023.
02378L AA 1	AMERICAN AIRLINES 2017-1 CLASS.....		08/15/2021.	Various.....		521,647	518,296	518,296	518,296				0		518,296		3,351	3,351	16,538	08/15/2023.
02507* AC 8	AMERICAN CENTURY COS INC.....		11/15/2021.	Call 106.4320.....		5,853,759	5,500,000	5,500,000	5,500,000				0		5,500,000		0	0	726,686	03/09/2023.
03665T AG 1	ANTARES CLO ANTR_18-2A.....		01/14/2021.	GOLDMAN SACHS & COMPANY.....		1,993,000	2,000,000	2,000,000	2,000,000				0		2,000,000		(7,000)	(7,000)	14,754	10/20/2030.
03765X AJ 5	APIDOS CLO APID_15-22A.....	D	01/13/2021.	CITIGROUP GLOBAL MARKETS INC/...		1,001,000	1,000,000	1,000,000	1,000,000				0		1,000,000		1,000	1,000	4,153	04/20/2031.
03789X AD 0	APPLEBEES / IHOP FUNDING LLC D.....		09/05/2021.	Paydown.....		22,500	22,500	22,500	22,500				0		22,500		0	0	472	06/07/2049.
03842V AA 5	AQUA FINANCE TRUST AQFIT_21-A.....		12/17/2021.	Paydown.....		44,098	44,098	44,093	44,093		6		6		44,098		0	0	102	07/17/2046.
038522 AQ 1	ARAMARK SERVICES INC 5.000% 02/01/28.....		06/08/2021.	JEFFERIES & COMPANY INC.....		1,320,800	1,270,000	1,270,000	1,270,000				0		1,270,000		50,800	50,800	54,504	02/01/2028.
04016D AG 0	ARES CLO LTD ARES_16-41A.....	C	03/24/2021.	Paydown.....		5,000,000	5,000,000	4,988,591	4,985,804		14,196		14,196		5,000,000		0	0	98,639	01/15/2029.
04017F AE 9	ARES CLO LTD ARES_18-48A.....	D	01/13/2021.	CITIGROUP GLOBAL MARKETS INC/...		1,000,500	1,000,000	1,000,000	1,000,000				0		1,000,000		500	500	4,346	07/20/2030.
04317@ BC 1	ARTHUR J GALLAGHER&CO 1.601% 06/13/24.....		03/01/2021.	Various.....		12,500,000	12,500,000	12,500,000	12,500,000				0		12,500,000		0	0	43,299	06/13/2024.
04410R AG 1	ASHFORD HOSPITALITY TRUST INC.....		01/06/2021.	GOLDMAN SACHS & COMPANY.....		3,717,334	3,750,000	3,750,000	3,750,000				0		3,750,000		(32,666)	(32,666)	3,523	04/15/2035.
04410R AJ 5	ASHFORD HOSPITALITY TRUST INC.....		01/08/2021.	WELLS FARGO & CO.....		1,955,938	2,000,000	2,000,000	2,000,000				0		2,000,000		(44,063)	(44,063)	2,425	04/15/2035.
044209 AF 1	ASHLAND INC. 4.750% 08/15/22.....		06/07/2021.	Various.....		518,235	500,000	491,250	497,627		612		612		498,239		19,996	19,996	19,396	08/15/2022.
04965L AJ 7	ATRIUM CDO CORP ATRM_14A-B.....	D	01/19/2021.	STIFEL NICOLAUS.....		2,002,000	2,000,000	2,000,000	2,000,000				0		2,000,000		2,000	2,000	10,187	08/23/2030.
05330A AA 5	RUTA DEL MAIPO SOCIEDAD CONCES AUTOPISTA	D	12/15/2021.	Various.....		908,477	908,477	981,155	921,707		(13,230)		(13,230)		908,477		0	0	55,034	06/15/2022.
05549R AE 7	BARCLAYS COMMERCIAL MORTGAGE S.....		01/08/2021.	WELLS FARGO & CO.....		9,870,313	10,000,000	9,973,447	9,985,727		725		725		9,986,452		(116,139)	(116,139)	15,945	07/15/2037.
05552E AA 8	BARCLAYS COMMERCIAL MORTGAGE S.....		01/08/2021.	BARCLAYS CAPITAL INC.....		5,008,594	5,000,000	4,718,750	4,869,355		6,848		6,848		4,876,203		132,390	132,390	3,922	08/15/2036.
05607K AA 9	BXMT_17-FL1 0.980% 06/15/35.....		01/07/2021.	JP MORGAN SECURITIES LTD LDN.....		740,883	740,883	740,883	740,883				0		740,883		0	0	568	06/15/2035.
056162 AN 0	BABSON CLO LTD BABS_N_15-1A.....	D	01/07/2021.	WELLS FARGO & CO.....		3,988,000	4,000,000	4,000,000	4,000,000				0		4,000,000		(12,000)	(12,000)	11,144	01/20/2031.
058498 AR 7	BALL CORP BALL CORP 5% 3/15/2022.....		04/19/2021.	CITIGROUP GLOBAL MARKETS INC/...		1,032,500	1,000,000	1,000,000	1,000,000				0		1,000,000		32,500	32,500	30,000	03/15/2022.
058498 AT 3	BALL CORP 5.250% 07/01/25.....		06/29/2021.	Various.....		7,923,125	7,000,000	7,000,000	7,000,000				0		7,000,000		923,125	923,125	361,193	07/01/2025.
05990T AU 1	BANC OF AMERICA FUNDING CORPOR.....		12/01/2021.	Various.....		539,835	539,835	539,835	539,835				0		539,835		0	0	11,638	02/01/2037.
08862B AA 3	BHG SECURITIZATION TRUST BHG_2.....		12/17/2021.	Paydown.....		61,129	61,129	61,127	61,127		2		2		61,129		0	0	93	10/17/2034.
10482T AG 7	BRAEMAR HOTELS & RESORTS TRUST.....		01/06/2021.	JP MORGAN SECURITIES LTD LDN.....		978,281	1,000,000	1,000,000	1,000,000				0		1,000,000		(21,719)	(21,719)	806	06/15/2035.
10553Y AF 2	BRASKEM FINANCE LTD 6.450% 02/03/24.....	D	06/07/2021.	JEFFERIES & COMPANY INC.....		3,397,500	3,000,000	3,232,500	3,159,872		(21,450)		(21,450)		3,138,422		259,078	259,078	164,475	02/03/2024.
109696 AA 2	BRINKS COMPANY 4.625% 10/15/27.....		06/08/2021.	GOLDMAN SACHS & COMPANY.....		135,040	130,000	128,700	129,049		53		53		129,102		5,938	5,938	3,925	10/15/2027.
12548F AS 9	CIFC FUNDING LTD CIFC_13-1A.....	D	07/29/2021.	SOCIETE GENERALE.....		1,240,625	1,250,000	1,246,563	1,206,570	19,845	722		20,567		1,227,137		13,488	13,488	69,051	07/16/2030.
12548M BF 1	CIFC FUNDING LTD CIFC_15-1A.....	D	01/07/2021.	BANK OF AMERICA N.A.....		2,999,700	3,000,000	3,000,000	3,000,000				0		3,000,000		(300)	(300)	8,949	01/22/2031.
12549F BP 3	CIFC FUNDING LTD CIFC_13-4A.....	D	01/21/2021.	MORGAN STANLEY & CO.....		2,001,380	2,000,000	2,000,000	2,000,000				0		2,000,000		1,380	1,380	9,082	04/27/2031.
12549Q BE 4	CIFC FUNDING LTD CIFC_14-3A.....	D	01/25/2021.	MORGAN STANLEY & CO.....		3,005,070	3,000,000	3,000,000	3,000,000				0		3,000,000		5,070	5,070	15,960	10/22/2031.
12550M AJ 9	CIFC FUNDING LTD CIFC_15-3A.....	D	01/12/2021.	BANK OF AMERICA N.A.....		998,880	1,000,000	1,000,000	1,000,000				0		1,000,000		(1,120)	(1,120)	2,629	04/19/2029.
12551N AA 5	CIFC FUNDING LTD CIFC_17-5A.....	D	07/29/2021.	BANK OF AMERICA N.A.....		1,241,938	1,250,000	1,250,000	1,215,224	34,776			34,776		1,250,000		(8,063)	(8,063)	62,846	11/16/2030.
126307 AH 0	CSC HLDGS LLC 5.250% 06/01/24.....		06/07/2021.	Various.....		170,690	157,000	153,860	155,218		210		210		155,429		15,262	15,262	4,304	06/01/2024.
126307 AS 6	CSC HLDGS LLC 5.375% 02/01/28.....		06/07/2021.	JP MORGAN SECURITIES LTD LDN.....		2,107,500	2,000,000	2,000,000	2,000,000				0		2,000,000		107,500	107,500	91,972	02/01/2028.

E14.4

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date
126307 AU 1	CSC HLDGS LLC 5.500% 05/15/26.....		05/17/2021.	Call 102.7500.....		551,768	537,000	542,260	540,417			(354)	(354)		540,063		(3,063)	(3,063)	29,535	05/15/2026.
126307 AZ 0	CSC HLDGS LLC 6.500% 02/01/29.....		06/14/2021.	Various.....		4,950,505	4,500,000	4,521,250	4,517,084			(1,078)	(1,078)		4,516,006		434,499	434,499	254,132	02/01/2029.
126307 BA 4	CSC HLDGS LLC 5.750% 01/15/30.....		06/07/2021.	BANK OF AMERICA N.A.....		60,622	58,000	58,000	58,000				0		58,000		2,622	2,622	3,002	01/15/2030.
12635F AU 8	CSAIL COMMERCIAL MORTGAGE TRUS.....		12/01/2021.	Paydown.....		9,465	9,465	9,806				(342)	(342)		9,465		0	0	27	08/01/2048.
126694 3B 2	CWHL_06-8 CWHL 2006-8 1A1.....		08/01/2021.	Various.....		296,481	331,690	302,537	276,282			5,247	5,247		281,529		14,952	14,952	12,080	05/01/2036.
12702* AA 4	CVS PASSTHROUGH TRUST 3.901% 10/10/39.....		12/10/2021.	Various.....		207,776	207,776	207,776	207,776				0		207,776		0	0	4,417	10/10/2039.
12708# AA 4	CHARTER COMMUNICATIONS CTL.....		12/15/2021.	Various.....		70,195	70,195	70,195	70,195				0		70,195		0	0	2,173	07/15/2035.
13645R BF 0	CANADIAN PACIFIC RAILWAY COMPA.....	A	11/17/2021.	CITIGROUP GLOBAL MARKETS INC/.....		1,684,519	1,680,000	1,679,412					0		1,679,412		5,107	5,107		12/02/2031.
14311X AC 6	CARLYLE GLOBAL MARKET STRATEGI.....	D	01/25/2021.	BARCLAYS CAPITAL INC.....		2,998,530	3,000,000	3,000,000	3,000,000				0		3,000,000		(1,470)	(1,470)	14,180	04/20/2031.
14315L AE 4	CARLYLE GLOBAL MARKET STRATEGI.....	D	01/21/2021.	CITIGROUP GLOBAL MARKETS INC/.....		2,000,138	2,000,000	2,000,000	2,000,000				0		2,000,000		138	138	8,833	07/27/2031.
150323 AQ 6	CEDAR FUNDING LTD CEDF14-4A.....	C	01/25/2021.	MORGAN STANLEY & CO.....		3,502,275	3,500,000	3,500,000	3,500,000				0		3,500,000		2,275	2,275	16,885	07/23/2030.
15032F AA 4	CEDAR FUNDING LLC CEDF_18-7A.....		01/12/2021.	DEUTSCHE BANK SECURITIES INC.....		2,001,300	2,000,000	2,000,000	2,000,000				0		2,000,000		1,300	1,300	5,821	01/20/2031.
151191 BG 7	CELULOSA ARAUCO Y CONSTITUCION.....	D	12/14/2021.	BANCO BILBAO VIZCAYA ARGENTARI.....		468,800	400,000	394,676	394,798			75	75		394,872		73,928	73,928	24,811	04/30/2049.
16411Q AB 7	CHENIERE ENERGY PARTNERS LP.....		03/27/2021.	Call 102.6250.....		5,151,775	5,020,000	5,016,328	5,017,448			112	112		5,017,560		2,440	2,440	260,622	10/01/2025.
17180W AG 0	COMMERCIAL INDUSTRIAL FINANCE.....		01/22/2021.	MORGAN STANLEY & CO.....		994,310	1,000,000	992,500	992,627			124	124		992,751		1,559	1,559	8,354	04/20/2031.
17181T AC 5	CIFC FUNDING LTD CIFC_18-4A.....		01/13/2021.	SOCIETE GENERALE.....		1,002,500	1,000,000	1,000,000	1,000,000				0		1,000,000		2,500	2,500	4,688	10/17/2031.
18683K AM 3	CLIFFS NATURAL RESOURCES INC.....		06/07/2021.	CITIGROUP GLOBAL MARKETS INC/.....		95,788	93,000	88,457	90,005			276	276		90,281		5,507	5,507	4,115	03/01/2025.
203372 AX 5	COMMSCOPE INC 4.750% 09/01/29.....		08/12/2021.	BANK OF AMERICA N.A.....		150,563	150,000	150,000					0		150,000		563	563		09/01/2029.
22112E AC 2	COSAN LUXEMBOURG SA 7.000% 01/20/27.....	D	06/08/2021.	Various.....		1,595,625	1,500,000	1,486,830	1,489,164			208	208		1,489,373		106,252	106,252	93,333	01/20/2027.
23311V AG 2	DCP MIDSTREAM OPERATING LP.....		06/08/2021.	WELLS FARGO & CO.....		550,475	500,000	500,000	500,000				0		500,000		50,475	50,475	24,262	07/15/2025.
242370 AD 6	DEAN FOODS CO. 6.500% 03/15/23.....		06/16/2021.	Various.....		34,121	2,645,000	3	3				0		3		34,118	34,118		03/15/2023.
247367 AX 3	DELTA AIR LINES 2002-1 CLASS G.....		06/10/2021.	Various.....		150,449	147,939	132,035	146,502			718	718		147,220		719	719	9,592	01/02/2023.
26243K AC 1	DRYDEN SENIOR LOAN FUND DRSLF.....	C	01/08/2021.	SOCIETE GENERALE.....		1,000,200	1,000,000	1,000,000	1,000,000				0		1,000,000		200	200	1,949	05/15/2031.
26244G AG 0	DRYDEN SENIOR LOAN FUND DRSLF.....	D	01/14/2021.	STIFEL NICOLAUS.....		2,002,000	2,000,000	2,000,000	2,000,000				0		2,000,000		2,000	2,000	6,652	08/15/2031.
26245M AG 6	DRYDEN SENIOR LOAN FUND DRSLF.....	C	01/25/2021.	SOCIETE GENERALE.....		5,000,500	5,000,000	5,000,000	5,000,000				0		5,000,000		500	500	25,818	04/15/2031.
26249M AQ 0	DRYDEN SENIOR LOAN FUND DRSLF.....	C	01/15/2021.	JP MORGAN SECURITIES LTD LDN.....		996,700	1,000,000	1,000,000	1,000,000				0		1,000,000		(3,300)	(3,300)	4,183	01/15/2031.
26249Q AU 2	DRYDEN SENIOR LOAN FUND DRSLF.....		01/19/2021.	CITIGROUP GLOBAL MARKETS INC/.....		1,501,500	1,500,000	1,500,000	1,500,000				0		1,500,000		1,500	1,500	7,548	07/15/2030.
26251C AG 9	DRYDEN SENIOR LOAN FUND DRSLF.....	D	01/25/2021.	SOCIETE GENERALE.....		4,002,800	4,000,000	4,000,000	4,000,000				0		4,000,000		2,800	2,800	20,758	01/17/2032.
26252J AN 8	DRYDEN SENIOR LOAN FUND DRSLF.....	D	01/08/2021.	WELLS FARGO & CO.....		750,750	750,000	745,950	745,099			62	62		745,162		5,589	5,589	4,889	07/15/2030.
268648 AN 2	EMC CORP/ MASSACHUSETTS.....		10/26/2021.	Various.....		13,651,298	13,175,000	11,811,729	12,385,983			158,460	158,460		12,544,443		1,106,855	1,106,855	263,304	06/01/2023.
28851Q AE 3	ELLINGTON CLO I LTD ECL0_17-1A.....	D	01/12/2021.	BARCLAYS CAPITAL INC.....		3,883,175	3,892,907	3,892,907	3,892,907				0		3,892,907		(9,732)	(9,732)	18,272	10/15/2029.
28852L AA 1	ELLINGTON CLO I LTD ECL0_18-3A.....	C	01/25/2021.	Various.....		972,134	976,749	976,749	976,749				0		976,749		(4,616)	(4,616)	5,014	07/20/2030.
29260F AD 2	ENDEAVOR ENERGY RESOURCES LP.....		06/08/2021.	BANK OF AMERICA N.A.....		272,139	262,000	262,000	262,000				0		262,000		10,139	10,139	12,409	01/30/2026.
29336U AD 9	CROSSTEX ENERGY LP 5.050% 04/01/45.....		06/11/2021.	BARCLAYS CAPITAL INC.....		424,375	500,000	416,250	398,445			21,005	21,658		420,103		4,272	4,272	17,815	04/01/2045.
30251G AY 3	FMG RESOURCES AUGUST 2006 PTY.....	D	06/01/2021.	COACT.....		232,125	215,000	215,000	215,000				0		215,000		17,125	17,125	7,744	03/15/2023.
30288* AE 0	FLNG LIQUEFACTION 2 LLC.....		12/31/2021.	Redemption 100.0000.....		106,110	106,110	106,110	106,110				0		106,110		0	0	3,520	12/31/2038.
33883G AA 5	FLATIRON CLO LTD FLAT_18-1A.....	C	01/12/2021.	MORGAN STANLEY & CO.....		4,000,800	4,000,000	4,000,000	4,000,000				0		4,000,000		800	800	11,288	04/17/2031.
34960J AS 4	FORTRESS CREDIT OPPORTUNITIES.....		01/14/2021.	CREDIT SUISSE SECURITIES USA L.....		997,500	1,000,000	1,000,000	1,000,000				0		1,000,000		(2,500)	(2,500)	4,357	07/10/2030.
34960J AY 1	FORTRESS CREDIT OPPORTUNITIES.....		01/14/2021.	ROBERT W. BAIRD & CO.....		985,000	1,000,000	1,000,000	1,000,000				0		1,000,000		(15,000)	(15,000)	7,824	07/10/2030.
355145 B# 9	FRANKLIN UNIVERSAL TRUST.....		03/01/2021.	METLIFE 0TD 18022.....		5,420,511	5,000,000	5,000,000	5,000,000				0		5,000,000		420,511	420,511	88,518	09/15/2023.
35671D AZ 8	FREEMPORT-MCMORAN COPPER & GOLD.....		06/07/2021.	US BANCORP INVESTMENTS INC.....		494,143	475,000	460,750	468,426			1,256	1,256		469,683		24,460	24,460	13,498	03/15/2023.

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date
35671D BC 8	FREEPOR-TMCMORAN COPPER & GOLD.....		06/08/2021.	Various.....		6,003,750	5,000,000	4,725,000	4,742,188		2,333		2,333		4,744,521		1,259,229	1,259,229	190,901	03/15/2043.
35671D BL 8	FREEPOR-TMCMORAN COPPER & GOLD.....		06/08/2021.	US BANCORP INVESTMENTS INC.....		820,157	755,000	743,085	747,734		766		766		748,500		71,657	71,657	19,657	11/14/2024.
35877# AA 0	FRISCO HQ OPERATIONS LLC.....		12/15/2021.	Various.....		439,586	439,586	439,586	439,586				0		439,586		0	0	13,663	12/15/2037.
36255C AA 7	GPMT 2018-FL1 LTD GPMT_18-FL1.....		01/06/2021.	WELLS FARGO & CO.....		262,160	262,817	262,817	262,817				0		262,817		(657)	(657)	138	11/21/2035.
36255N AZ 8	GS MORTGAGE SECURITIES TRUST G.....		01/21/2021.	BARCLAYS CAPITAL INC.....		8,143,789	7,250,000	7,304,323	7,286,251		672		672		7,286,923		856,866	856,866	47,441	03/01/2051.
36320M AL 2	GALAXY CLO LTD GALXY_15-20A.....	C	01/12/2021.	MORGAN STANLEY & CO.....		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000		0	0	5,821	04/20/2031.
36320U AC 4	GALAXY CLO LTD GALXY_18-27A.....		01/12/2021.	DEUTSCHE BANK SECURITIES INC.....		3,001,560	3,000,000	3,000,000	3,000,000				0		3,000,000		1,560	1,560	6,102	05/16/2031.
36321B AA 9	GALAXY CLO LTD GALXY_17-24A.....	D	01/12/2021.	DEUTSCHE BANK SECURITIES INC.....		2,001,040	2,000,000	2,000,000	2,000,000				0		2,000,000		1,040	1,040	6,860	01/15/2031.
36321B AB 7	GALAXY CLO LTD GALXY_17-24A.....	D	01/19/2021.	JP MORGAN SECURITIES LTD LDN.....		1,998,600	2,000,000	2,000,000	2,000,000				0		2,000,000		(1,400)	(1,400)	8,731	01/15/2031.
36321J AG 9	GALAXY CLO LTD 1.724% 07/15/31.....		01/15/2021.	CITIGROUP GLOBAL MARKETS INC/.....		1,000,900	1,000,000	1,000,000	1,000,000				0		1,000,000		900	900	4,694	07/15/2031.
364725 BC 4	TEGNA INC 5.500% 09/15/24.....		06/29/2021.	JP MORGAN SECURITIES LTD LDN.....		109,022	107,000	105,971	106,556		54		54		106,610		2,412	2,412	3,694	09/15/2024.
374297 B* 9	GETTY REALTY CORP. 5.470% 06/21/28.....		03/01/2021.	METLIFE OHA 18015.....		6,329,951	5,400,000	5,400,000	5,400,000				0		5,400,000		929,951	929,951	76,307	06/21/2028.
37959P AA 5	GLOBAL SC FINANCE SRL SEACO_20.....	C	12/17/2021.	Various.....		6,767,557	6,703,490	6,703,927	6,703,305		(227)		(227)		6,703,077		64,480	64,480	86,842	10/17/2040.
37959P AC 1	GLOBAL SC FINANCE SRL SEACO_20.....	C	12/17/2021.	Various.....		228,634	228,634	229,724	229,693		(1,058)		(1,058)		228,634		0	0	2,804	11/19/2040.
37959P AG 2	GLOBAL SC FINANCE SRL SEACO_21.....	D	12/17/2021.	Paydown.....		27,456	27,456	27,455			1		1		27,456		0	0	112	08/17/2041.
38175B AA 2	GOLUB CAPITAL PARTNERS CLO LTD.....	D	01/14/2021.	CANTOR FITZGERALD & CO.....		3,971,875	4,000,000	4,000,000	4,000,000				0		4,000,000		(28,125)	(28,125)	12,706	02/05/2031.
38175C AA 0	GOLUB CAPITAL PARTNERS CLO LTD.....	C	01/07/2021.	BNP PARIBAS.....		5,967,000	6,000,000	6,000,000	6,000,000				0		6,000,000		(33,000)	(33,000)	21,621	01/25/2031.
38175C AC 6	GOLUB CAPITAL PARTNERS CLO LTD.....	C	01/14/2021.	WELLS FARGO & CO.....		1,990,000	2,000,000	2,000,000	2,000,000				0		2,000,000		(10,000)	(10,000)	9,514	01/25/2031.
38175N AA 6	GOLUB CAPITAL PARTNERS CLO LTD.....	C	01/14/2021.	WELLS FARGO & CO.....		997,280	1,000,000	1,000,000	1,000,000				0		1,000,000		(2,720)	(2,720)	3,343	05/05/2030.
38175W AA 6	GOLUB CAPITAL PARTNERS CLO LTD.....	D	01/14/2021.	CREDIT SUISSE SECURITIES USA L.....		998,500	1,000,000	1,000,000	1,000,000				0		1,000,000		(1,500)	(1,500)	3,427	08/05/2030.
38175W AE 8	GOLUB CAPITAL PARTNERS CLO LTD.....	D	01/14/2021.	SOCIETE GENERALE.....		999,810	1,000,000	1,000,000	1,000,000				0		1,000,000		(190)	(190)	4,843	08/05/2030.
38175W AG 3	GOLUB CAPITAL PARTNERS CLO LTD.....	D	01/14/2021.	NATIXIS NORTH AMERICA LLC.....		1,987,600	2,000,000	2,000,000	2,000,000				0		2,000,000		(12,400)	(12,400)	13,020	08/05/2030.
38176V AA 7	GOLUB CAPITAL PARTNERS CLO LTD.....	D	01/14/2021.	BNP PARIBAS.....		1,003,370	1,000,000	1,000,000	1,000,000				0		1,000,000		3,370	3,370	0	05/05/2032.
38177B AA 0	GOLUB CAPITAL BDC LLC GCBDC_18.....		01/14/2021.	CREDIT SUISSE SECURITIES USA L.....		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000		0	0	4,293	01/15/2031.
39843U AA 0	GRIFOLS ESCROW ISSUER SAU.....	D	09/29/2021.	WELLS FARGO & CO.....		25,438	25,000	25,000					0		25,000		438	438	0	10/15/2028.
404119 BW 8	HCA-THE HEALTHCARE CO 5.875% 02/01/29.....		06/15/2021.	BNP PARIBAS.....		8,879,500	7,500,000	7,500,000	7,500,000				0		7,500,000		1,379,500	1,379,500	376,979	02/01/2029.
40414L AK 5	HCP 4.200% 03/01/24.....		02/26/2021.	Call 111.1496.....		1,111,496	1,000,000	995,370	998,327		78		78		998,405		1,595	1,595	131,913	03/01/2024.
40436T AG 1	HIGHBRIDGE LOAN MANAGEMENT LTD.....	C	06/21/2021.	Paydown.....		250,000	250,000	237,500	239,852		10,148		10,148		250,000		0	0	6,545	01/20/2028.
40438P AB 8	HPEFS EQUIPMENT TRUST HPEFS_20.....		12/20/2021.	Paydown.....		484,379	484,379	484,720			(341)		(341)		484,379		0	0	549	07/22/2030.
40439H AA 7	HIN TIMESHARE TRUST HINTT_20-A.....		12/09/2021.	Paydown.....		804,539	804,539	804,417	804,417		122		122		804,539		0	0	5,815	10/09/2039.
40439H AB 5	HIN TIMESHARE TRUST HINTT_20-A.....		12/09/2021.	Paydown.....		178,340	178,340	178,294	178,283		56		56		178,340		0	0	2,068	10/09/2039.
40439H AC 3	HIN TIMESHARE TRUST HINTT_20-A.....		12/09/2021.	Paydown.....		120,681	120,681	120,665	120,654		27		27		120,681		0	0	2,146	10/09/2039.
410345 AL 6	HANESBRANDS INC 4.875% 05/15/26.....		06/10/2021.	JEFFERIES & COMPANY INC.....		1,350,000	1,250,000	1,227,350	1,234,135		1,165		1,165		1,235,301		114,699	114,699	35,378	05/15/2026.
428102 AC 1	HESS MIDSTREAM PARTNERS LP.....		06/15/2021.	Various.....		895,819	860,000	860,000	860,000				0		860,000		35,819	35,819	40,193	02/15/2026.
432885 AG 6	HILTON USA TRUST HILT_18-ORL.....		01/06/2021.	JP MORGAN SECURITIES LTD LDN.....		9,901,563	10,000,000	10,000,000	10,000,000				0		10,000,000		(98,438)	(98,438)	9,060	12/15/2034.
432885 AJ 0	HILTON USA TRUST HILT_18-ORL.....		01/08/2021.	GOLDMAN SACHS & COMPANY.....		2,963,438	3,000,000	3,000,000	3,000,000				0		3,000,000		(36,563)	(36,563)	3,403	12/15/2034.
436440 AM 3	HOLOGIC INC 4.625% 02/01/28.....		06/08/2021.	CREDIT SUISSE SECURITIES USA L.....		1,461,263	1,395,000	1,395,000	1,395,000				0		1,395,000		66,263	66,263	55,379	02/01/2028.
451102 CC 9	ICAHN ENTERPRISES LP 4.375% 02/01/29.....		07/21/2021.	CITIGROUP GLOBAL MARKETS INC/.....		707,000	700,000	686,883			53		53		686,935		20,065	20,065	15,653	02/01/2029.
458140 AK 6	INTEL CORPORATION 4.800% 10/01/41.....		12/27/2021.	MORGAN STANLEY & CO.....		1,066,123	825,000	924,165	914,610		(2,817)		(2,817)		911,793		154,330	154,330	49,280	10/01/2041.
460599 AC 7	INTL GAME TECHNOLOGY PLC.....	D	06/07/2021.	JEFFERIES & COMPANY INC.....		1,117,500	1,000,000	1,000,000	1,000,000				0		1,000,000		117,500	117,500	53,083	02/15/2025.
465077 AL 9	ISRAEL ELECTRIC CORPORATION LT.....	D	12/14/2021.	Various.....		11,400,200	10,210,000	10,145,353			6,506		6,506		10,217,262		1,182,938	1,182,938	382,577	08/14/2028.
46649J AG 3	JP MORGAN CHASE COMMERCIAL MOR.....		01/06/2021.	GOLDMAN SACHS & COMPANY.....		2,736,363	2,771,000	2,770,420	2,771,133		23		23		2,771,157		(34,794)	(34,794)	2,325	02/15/2035.

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	
46649J AJ 7	JP MORGAN CHASE COMMERCIAL MOR.....	01/08/2021.	WELLS FARGO & CO.....		1,004,240	1,029,000	1,028,964	1,029,019				2		1,029,021		(24,781)	(24,781)	1,167	02/15/2035.	
47032F AB 5	JAMES HARDIE INTERNATIONAL FIN.....	06/07/2021.	WELLS FARGO & CO.....		2,722,005	2,574,000	2,554,265	2,559,201		768		768		2,559,969		162,036	162,036	115,830	01/15/2028.	
479142 C@ 8	JOHNSON MATTHEY PLC 4.660% 01/31/21.....	01/31/2021.	Maturity.....		6,074,500	6,074,500	6,904,552	6,117,750				0	786,802	6,074,500	(830,051)	(830,051)	(830,051)	141,536	01/31/2021.	
48021P A* 9	JONES LANG LASALLE FINANCE BV.....	03/01/2021.	METLIFE OHA 18015.....		1,419,078	1,325,665	1,241,515	1,345,905				0	(104,390)	1,325,665	84,150	93,413	177,563	7,434	06/27/2027.	
48021P A@ 7	JONES LANG LASALLE FINANCE BV.....	03/01/2021.	METLIFE OHA 18015.....		6,616,802	6,025,750	5,643,250	6,117,750				0	(474,500)	6,025,750	382,500	591,052	973,552	38,101	06/27/2029.	
48121@ AE 1	JRD HOLDINGS LLC 1.474% 04/25/25.....	03/01/2021.	METLIFE OJR 18017.....		2,100,000	2,100,000	2,100,000	2,100,000				0		2,100,000		0	0	11,608	04/25/2025.	
48275P AE 1	KREF_18-FL1 1.708% 06/15/36.....	01/06/2021.	GOLDMAN SACHS & COMPANY.....		4,003,750	4,000,000	4,000,000	4,000,000				0		4,000,000		3,750	3,750	0	06/15/2036.	
50152# AL 1	KWIK TRIP INC 4.080% 05/24/37.....	11/24/2021.	Various.....		273,005	273,005	273,005	273,005				0		273,005		0	0	6,997	05/24/2037.	
50184N AQ 5	LCM LTD PARTNERSHIP LCM_15A.....	07/29/2021.	CITIGROUP GLOBAL MARKETS INC./.....		1,494,375	1,500,000	1,488,750	1,471,370	17,260	1,066		18,326		1,489,695		4,680	4,680	46,555	07/20/2030.	
50188G AT 0	LCM LTD PARTNERSHIP LCM_18A.....	01/08/2021.	MORGAN STANLEY & CO.....		1,998,750	2,000,000	2,000,000	2,000,000				0		2,000,000		(1,250)	(1,250)	5,779	04/20/2031.	
50188H AC 5	LCM LTD PARTNERSHIP LCM_18A.....	07/30/2021.	Various.....		3,810,667	4,100,000	4,100,000	3,766,379	333,621			333,621		4,100,000		(289,333)	(289,333)	133,426	04/20/2031.	
50188Q AE 1	LCM LTD PARTNERSHIP LCM_19A.....	01/22/2021.	RBC DOMINION SECURITIES INC.....		2,005,600	2,000,000	2,023,000	2,011,382		(78)		(78)		2,011,304		(5,704)	(5,704)	16,808	07/15/2027.	
50200J AJ 0	LCM LTD PARTNERSHIP LCM_27A.....	01/22/2021.	DEUTSCHE BANK SECURITIES INC.....		986,550	1,000,000	966,500	968,425		326		326		968,751		17,799	17,799	6,176	07/16/2031.	
52524V AQ 2	LEHMAN XS TRUST LXS_07-15N.....	12/27/2021.	Various.....		626,273	637,680	454,953	499,471		126,802		126,802		626,273		0	0	3,129	08/26/2047.	
531543 AF 3	LIBERTY UNIVERSITY 3.338% 03/01/34.....	10/28/2021.	MORGAN STANLEY & CO.....		1,064,380	1,000,000	1,069,660	1,066,789		(4,413)		(4,413)		1,062,376		2,004	2,004	38,943	03/01/2034.	
55303X AC 9	MGM GROWTH PROPERTIES OPERATIN.....	06/07/2021.	BANK OF AMERICA N.A.....		840,996	780,000	801,450	791,959		(1,583)		(1,583)		790,375		50,621	50,621	26,569	05/01/2024.	
55303X AJ 4	MGM GROWTH PROPERTIES OPERATIN.....	06/07/2021.	Various.....		5,171,500	4,650,000	4,650,000	4,650,000				0		4,650,000		521,500	521,500	219,490	02/01/2027.	
55342U AH 7	MPT OPERATING PARTNERSHIP LP.....	06/07/2021.	JSES.....		822,682	780,000	744,900	753,544		1,426		1,426		754,970		67,712	67,712	25,350	10/15/2027.	
55400E AB 5	TIMESHARE LOAN BACKED NOTES MV.....	12/20/2021.	Paydown.....		321,726	321,726	323,649	323,598		(1,872)		(1,872)		321,726		0	0	5,025	10/20/2037.	
55817A AL 8	MADISON PARK FUNDING LTD MDPK.....	03/17/2021.	Paydown.....		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000		0	0	35,025	01/22/2031.	
55819T AW 1	MADISON PARK FUNDING LTD MDPK.....	01/22/2021.	RBC DOMINION SECURITIES INC.....		982,600	1,000,000	1,000,000	1,000,000				0		1,000,000		(17,400)	(17,400)	8,131	07/27/2030.	
56501R AE 6	MANULIFE FINANCIAL CORP.....	09/24/2021.	GOLDMAN SACHS & COMPANY.....		2,302,272	2,100,000	2,130,702	2,119,130		(2,068)		(2,068)		2,117,062		185,210	185,210	93,335	02/24/2032.	
56585A AD 4	MARATHON PETROLEUM CORP 5.125% 3/1/2021	03/01/2021.	Maturity.....		12,000,000	12,000,000	11,993,640	11,999,879		121		121		12,000,000		0	0	307,500	03/01/2021.	
58308# AA 1	MEADE PIPELINE INVESTMENT LLC.....	03/01/2021.	Various.....		4,546,018	4,546,018	4,546,018	4,546,018				0		4,546,018		0	0	13,094	10/30/2026.	
600814 AN 7	MILlicom INTL CELLULAR S.A.....	09/15/2021.	Various.....		1,572,000	1,500,000	1,417,500	1,431,763		3,490		3,490		1,435,254		132,246	132,246	70,000	01/15/2028.	
61691K AG 6	MORGAN STANLEY CAPITAL I TRUST.....	01/06/2021.	CREDIT SUISSE SECURITIES USA L.....		3,422,344	3,500,000	3,500,000	3,500,000				0		3,500,000		(77,656)	(77,656)	3,288	11/15/2034.	
61691K AJ 0	MORGAN STANLEY CAPITAL I TRUST.....	01/08/2021.	CREDIT SUISSE SECURITIES USA L.....		2,902,500	3,000,000	3,000,000	3,000,000				0		3,000,000		(97,500)	(97,500)	3,638	11/15/2034.	
62854A AN 4	MYLAN NV 3.950% 06/15/26.....	12/29/2021.	MORGAN STANLEY & CO.....		1,079,180	1,000,000	988,570	992,685		1,219		1,219		993,904		85,276	85,276	41,146	06/15/2026.	
64035G AB 5	NELNET STUDENT LOAN TRUST NSLT.....	12/20/2021.	Paydown.....		140,237	140,237	139,355	140,237		882		882		140,237		0	0	231	04/20/2062.	
65342Q AB 8	NEXTERA ENERGY PARTNERS LP.....	06/22/2021.	RBC DOMINION SECURITIES INC.....		1,379,160	1,277,000	1,219,535	1,234,022		2,613		2,613		1,236,635		142,525	142,525	44,535	09/15/2027.	
67054K AA 7	NUMERICABLE GROUP SA 7.375% 05/01/26.....	06/07/2021.	Various.....		519,128	500,000	500,000	500,000				0		500,000		8,802	8,802	41,335	05/01/2026.	
67590A BH 4	OCTAGON INVESTMENT PARTNERS XI.....	03/15/2021.	Paydown.....		6,900,000	6,900,000	6,752,500	6,773,838		126,162		126,162		6,900,000		0	0	120,233	07/15/2029.	
67590Q BG 1	OCTAGON INVESTMENT PARTNERS XX.....	02/24/2021.	Paydown.....		2,750,000	2,750,000	2,750,000	2,750,000				0		2,750,000		0	0	31,845	02/14/2031.	
67590U AQ 1	OCTAGON INVESTMENT PARTNERS XX.....	07/29/2021.	MORGAN STANLEY & CO.....		4,500,450	4,500,000	4,432,500	4,440,811		4,942		4,942		4,445,753		54,697	54,697	232,815	02/14/2031.	
67591J AL 6	OCTAGON INVESTMENT PARTNERS XI.....	01/08/2021.	MORGAN STANLEY & CO.....		2,001,800	2,000,000	2,000,000	2,000,000				0		2,000,000		1,800	1,800	6,044	01/24/2033.	
67591T AA 8	OCT35_18-1A 1.192% 01/20/31.....	01/08/2021.	MORGAN STANLEY & CO.....		999,900	1,000,000	1,000,000	1,000,000				0		1,000,000		(100)	(100)	2,983	01/20/2031.	
67591T AJ 9	OCT35_18-1A 2.732% 01/20/31.....	01/22/2021.	MORGAN STANLEY & CO.....		982,310	1,000,000	1,000,000	1,000,000				0		1,000,000		(17,690)	(17,690)	7,673	01/20/2031.	
67591Y AE 9	OCTAGON INVESTMENT PARTNERS 38.....	01/14/2021.	STIFEL NICOLAUS.....		2,002,000	2,000,000	2,000,000	2,000,000				0		2,000,000		2,000	2,000	9,547	07/20/2030.	
680665 AK 2	OLIN CORP 5.000% 02/01/30.....	06/07/2021.	MILLENNIUM ADVISORS LLC.....		809,400	760,000	753,000	754,331		218		218		754,549		54,851	54,851	32,511	02/01/2030.	
68389F CG 7	OPTION ONE MORTGAGE LOAN TRUST OOMLT 200	03/25/2021.	Various.....		44,273	44,273	44,187	44,273				0		44,273		0	0	72	08/25/2032.	

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date
69318F AG 3	PBF HOLDINGS CO LLC 7.250% 06/15/25.....		06/08/2021.	UBS SECURITIES LLC.....		1,320,300	1,620,000	1,580,883	1,050,141	544,103	2,186		546,289		1,596,429		(276,129)	(276,129)	57,094	06/15/2025.
69327R AJ 0	PDC ENERGY INC DELAWARE.....		06/08/2021.	MORGAN STANLEY & CO.....		2,358,875	2,260,000	2,260,000	2,260,000				0		2,260,000		98,875	98,875	73,999	05/15/2026.
70137T AP 0	PARKLAND FUEL CORP 5.875% 07/15/27.....	A	11/10/2021.	Various.....		4,331,588	4,070,000	4,080,163	4,077,994		(1,165)		(1,165)		4,076,829		254,759	254,759	239,137	07/15/2027.
706451 BD 2	PEMEX PROJECT FUNDING MASTER T PETROLEOS	C	12/23/2021.	JEFFERIES & COMPANY INC.....		2,504,276	2,100,000	1,720,926	1,878,234		22,727		22,727		1,900,962		603,314	603,314	253,808	09/15/2027.
709599 AX 2	PENSKE TRUCK LEASING COMPANY L.....		07/16/2021.	GOLDMAN SACHS & COMPANY.....		3,955,140	3,500,000	3,590,930	3,560,512		(4,980)		(4,980)		3,555,532		399,608	399,608	118,008	04/01/2027.
71647N AF 6	PETROBRAS GLOBAL FINANCE BV.....	D	09/29/2021.	Call 106.1280.....		1,379,664	1,300,000	1,027,500	1,189,678		32,205		32,205		1,221,883		78,117	78,117	128,482	05/20/2023.
737446 AM 6	POST HOLDINGS INC 5.750% 03/01/27.....		06/07/2021.	JSES.....		272,633	260,000	254,150	255,689		256		256		255,945		16,688	16,688	11,545	03/01/2027.
737446 AN 4	POST HOLDINGS INC 5.625% 01/15/28.....		06/08/2021.	JEFFERIES & COMPANY INC.....		398,760	377,000	377,000	377,000				0		377,000		21,760	21,760	19,145	01/15/2028.
74166Y AA 8	PRIMOSE SCHOOLS PROSE_19-1A.....		10/30/2021.	Various.....		1,253,360	1,201,501	1,278,846	1,283,433		(19)		(19)		1,283,414		(30,054)	(30,054)	27,174	07/30/2049.
74352@ AA 5	AMAZON.COM INC 2.980% 10/10/41.....		12/10/2021.	Redemption 100.0000.....		16,967	16,967	16,967	16,967				0		16,967		0	0	485	10/10/2041.
743756 AC 2	PROVIDENCE ST JOSEPH HEALTH.....		08/19/2021.	BARCLAYS CAPITAL INC.....		4,305,134	3,653,000	3,555,794	3,558,675		1,798		1,798		3,560,473		744,660	744,660	121,192	10/01/2047.
74840L AB 8	QUICKEN LOANS INC 5.250% 01/15/28.....		06/07/2021.	GOLDMAN SACHS & COMPANY.....		1,046,260	1,000,000	990,270	992,754		380		380		993,134		53,126	53,126	47,250	01/15/2028.
74983D AS 6	RACE POINT CLO LTD RACEP_16-10.....	C	01/25/2021.	BANK OF AMERICA N.A.....		2,999,550	3,000,000	3,000,000	3,000,000				0		3,000,000		(450)	(450)	14,141	07/25/2031.
750731 AA 9	AUTUMN WIND HQ LLC 3.744% 02/10/49.....		12/10/2021.	Various.....		8,751	8,751	8,751	8,751				0		8,751		0	0	178	02/10/2049.
751277 AN 4	NESTLE PURINA PETCARE CO.....		05/01/2021.	Maturity.....		4,840,000	4,840,000	5,122,608	4,848,836		(8,836)		(8,836)		4,840,000		0	0	225,060	05/01/2021.
76119H AA 8	RESIMAC MBS TRUST RESI_18-1A.....	D	01/06/2021.	NATIONAL AUSTRALIA BANK LIMITE.....		539,761	539,761	539,761	539,761				0		539,761		0	0	384	11/10/2049.
780153 AU 6	Royal Caribbean Cruises Ltd.....		06/07/2021.	JSES.....		826,824	800,000	815,000	803,302	212	(798)		(586)		802,716		24,108	24,108	23,800	11/15/2022.
78449M AA 4	SMB PRIVATE EDUCATION LOAN TRU.....		12/15/2021.	Various.....		32,215	32,215	32,213	32,213		1		1		32,215		0	0	90	03/17/2053.
78471W AD 7	SOFI CONSUMER LOAN PROGRAM TRU.....		01/25/2021.	BNP PARIBAS.....		2,081,563	2,000,000	1,976,797	1,985,876		577		577		1,986,452		95,110	95,110	7,083	04/26/2027.
79575@ AK 3	SALTCHUK RESOURCES INC 4.270% 6/25/2028		03/01/2021.	Various.....		1,022,171	937,500	937,500	937,500				0		937,500		84,671	84,671	7,005	06/25/2028.
79575@ AL 1	SALTCHUK RESOURCES INC.....		03/01/2021.	Various.....		1,245,333	1,125,000	1,125,000	1,125,000				0		1,125,000		120,333	120,333	24,750	09/02/2029.
80285W AD 9	SANTANDER DRIVE AUTO RECEIVABL.....		12/15/2021.	Paydown.....		218,971	218,971	219,219			(248)		(248)		218,971		0	0	358	07/15/2024.
80874Y AW 0	SCIENTIFIC GAMES CORP 5.000% 10/15/25.....		06/08/2021.	MORGAN STANLEY & CO.....		1,545,000	1,500,000	1,500,000	1,500,000				0		1,500,000		45,000	45,000	48,958	10/15/2025.
811054 AG 0	EW SCRIPPS CO 5.125% 05/15/25.....		05/17/2021.	COACT.....		851,273	830,000	811,650	818,160		914		914		819,075		32,198	32,198	21,269	05/15/2025.
81211K AU 4	SEALED AIR CORPORATION SEALED AIR CORP 5		06/07/2021.	US BANCORP INVESTMENTS INC.....		1,056,450	1,000,000	1,000,000	1,000,000				0		1,000,000		56,450	56,450	36,167	04/01/2023.
81725W AG 8	SENSATA TECHNOLOGIES BV 4.875% 10/15/202	D	06/08/2021.	CREDIT SUISSE SECURITIES USA L.....		1,071,250	1,000,000	958,750	985,932		2,090		2,090		988,022		83,228	83,228	31,823	10/15/2023.
81725W AJ 2	SENSATA TECHNOLOGIES BV.....	D	06/07/2021.	BANK OF AMERICA N.A.....		445,320	400,000	400,000	400,000				0		400,000		45,320	45,320	13,778	10/01/2025.
832248 AZ 1	SMITHFIELD FOODS INC 4.250% 02/01/27.....		09/30/2021.	Various.....		7,254,162	6,600,000	6,712,992	6,674,170		(6,966)		(6,966)		6,667,205		586,957	586,957	286,786	02/01/2027.
83608G AQ 9	SOUND POINT CLO LTD SNDPT_13-1.....	D	01/21/2021.	MORGAN STANLEY & CO.....		2,988,000	3,000,000	3,000,000	3,000,000				0		3,000,000		(12,000)	(12,000)	12,624	01/26/2031.
83609T AE 7	SOUND POINT CLO LTD SNDPT_17-4.....	D	01/22/2021.	CANTOR FITZGERALD & CO.....		1,960,600	2,000,000	1,993,000	1,994,311		125		125		1,994,435		(33,835)	(33,835)	10,991	01/20/2031.
83611K AE 2	SOUND POINT CLO LTD SNDPT_19-1.....		08/05/2021.	Paydown.....		5,000,000	5,000,000	5,000,000	5,000,000				0		5,000,000		0	0	124,671	01/20/2032.
845467 AN 9	SOUTHWESTERN ENERGY COMPANY.....		06/21/2021.	BANK OF AMERICA N.A.....		844,518	775,000	775,000	775,000				0		775,000		69,518	69,518	43,712	10/01/2027.
84858@ AA 3	SPIRIT AIRLINES 2015-1.....		10/01/2021.	Various.....		1,571,037	1,560,296	1,560,296	1,560,296				0		1,560,296		10,741	10,741	37,429	04/01/2023.
848609 AA 1	SPIRITS OF ST LOUIS BASKETBALL.....		12/31/2021.	Various.....		146,679	146,679	146,679	146,679				0		146,679		0	0	5,716	03/31/2033.
852060 AD 4	SPRINT CAPITAL CORPORATION.....		06/21/2021.	BANK OF AMERICA N.A.....		1,090,050	860,000	869,675	866,495		(306)		(306)		866,189		223,861	223,861	35,803	11/15/2028.
85207U AK 1	SPRINT CORP 7.625% 03/01/26.....		06/15/2021.	Various.....		1,012,638	830,000	830,000	830,000				0		830,000		182,638	182,638	49,367	03/01/2026.
85571B AW 5	STARWOOD PROPERTY TRUST INC.....		12/02/2021.	STIFEL NICOLAUS.....		325,406	325,000	325,000	325,000				0		325,000		406	406	406	12/31/2024.
85812R AA 7	STEEL FUNDING DAC 4.000% 09/21/24.....	D	06/04/2021.	Call 108.3000.....		5,306,700	4,900,000	4,900,000	4,900,000				0		4,900,000		0	0	544,444	09/21/2024.
86765L AL 1	SUNOCO LP / SUNOCO FINANCE COR.....		06/08/2021.	GOLDMAN SACHS & COMPANY.....		453,759	440,000	440,000	440,000				0		440,000		13,759	13,759	19,831	02/15/2026.

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
87167G AT 7	SYMPHONY CLO LTD SYMP_20-22A		01/13/2021	CITIGROUP GLOBAL MARKETS INC/...		1,003,000	1,000,000	1,000,000	1,000,000				0		1,000,000		3,000	3,000	4,688	04/18/2033.
87264A AU 9	T-MOBILE USA INC 4.500% 02/01/26		06/08/2021	SMBC NIKKO SECURITIES AMERICA...		614,532	600,000	600,000	600,000				0		600,000		14,532	14,532	23,175	02/01/2026.
87275Q AE 7	TPG REAL ESTATE FINANCE_TRTX_1		01/06/2021	JP MORGAN SECURITIES LTD LDN		6,002,578	6,000,000	6,000,000	6,000,000				0		6,000,000		2,578	2,578	6,611	11/15/2037.
872898 AC 5	TSMC ARIZONA CORP 2.500% 10/25/31		12/02/2021	JP MORGAN SECURITIES LTD LDN		1,017,050	1,000,000	1,015,700			(139)	(139)			1,015,561		1,489	1,489	2,847	10/25/2031.
87407R AA 4	TAL ADVANTAGE VII LLC TAL_20-1		12/20/2021	Paydown		656,250	656,250	655,988	655,988		292	292	292		656,250		0	0	7,287	09/20/2045.
87470L AD 3	TALLGRASS ENERGY 5.500% 01/15/28		06/08/2021	Various		6,040,000	6,000,000	6,000,000	6,000,000				0		6,000,000		40,000	40,000	287,222	01/15/2028.
87612B BG 6	TARGA RESOURCES PARTNERS LP		06/10/2021	Various		4,724,790	4,500,000	4,500,000	4,500,000				0		4,500,000		224,790	224,790	203,021	01/15/2028.
877249 AD 4	MONARCH COMMUNITIES INC		06/07/2021	SUMMIT SECURITIES (S) PTE LTD		545,275	500,000	500,000	500,000				0		500,000		45,275	45,275	21,719	03/01/2024.
879369 AF 3	TELEFLEX INC 4.625% 11/15/27		06/07/2021	GOLDMAN SACHS & COMPANY		117,152	110,000	110,000	110,000				0		110,000		7,152	7,152	2,883	11/15/2027.
87952V AM 8	TELESAT CANADA / TELESAT LLC	A	04/14/2021	STIFEL NICOLAUS		879,750	900,000	909,000	907,058		(483)	(483)	(483)		906,575		(26,825)	(26,825)	29,413	10/15/2027.
88104L AE 3	TERRAFORM POWER OPERATING LLC		06/09/2021	BARCLAYS CAPITAL INC		984,650	940,000	924,563	928,269		615	615	615		928,884		55,766	55,766	40,603	01/31/2028.
88315L AG 3	TEXTAINER MARINE CONTAINERS LT		12/20/2021	Paydown		476,795	476,795	476,653	476,628		167	167	167		476,795		0	0	5,460	09/20/2045.
88327H AG 8	THARALDSON HOTEL PORTFOLIO TRU		01/06/2021	WELLS FARGO & CO		3,620,442	3,645,361	3,643,083	3,649,228		202	202	202		3,649,430		(28,988)	(28,988)	3,978	11/11/2034.
88327H AJ 2	THARALDSON HOTEL PORTFOLIO TRU		01/12/2021	JP MORGAN SECURITIES LTD LDN		3,578,766	3,621,059	3,618,796	3,624,862		245	245	245		3,625,107		(46,341)	(46,341)	5,303	11/11/2034.
88390A AV 2	WIND RIVER CLO LTD WINDR_14-2A		01/21/2021	CITIGROUP GLOBAL MARKETS INC/...		2,000,000	2,000,000	2,000,000	2,000,000				0		2,000,000		0	0	10,695	01/15/2031.
88390A AX 8	WIND RIVER CLO LTD WINDR_14-2A		01/22/2021	RBC DOMINION SECURITIES INC		3,072,410	3,100,000	3,097,838	3,097,935		26	26	26		3,097,962		(25,552)	(25,552)	19,401	01/15/2031.
88607A AA 7	THUNDERBOLT AIRCRAFT LEASE LTD	C	12/15/2021	Paydown		29,761	29,761	26,654	26,608		3,153	3,153	3,153		29,761		0	0	906	11/15/2039.
893647 AA 5	TRANSDIGM INC 6.500% 07/15/24		02/14/2021	Call 101.6250		2,066,036	2,033,000	2,073,660	2,039,577		(1,493)	(1,493)	(1,493)		2,038,084		(5,084)	(5,084)	109,754	07/15/2024.
893647 BB 2	TRANSDIGM INC 6.375% 06/15/26		08/11/2021	Various		3,081,956	2,980,000	3,034,325	3,006,152		(4,816)	(4,816)	(4,816)		3,001,336		80,620	80,620	99,739	06/15/2026.
893647 BE 6	TRANSDIGM INC 6.250% 03/15/26		06/08/2021	JEFFERIES & COMPANY INC		401,934	380,000	383,325	382,232		(283)	(283)	(283)		381,950		19,984	19,984	17,483	03/15/2026.
89675* AP 2	TRITON CONTAINER INTERNATIONAL	D	08/30/2021	Various		4,366,059	4,280,000	4,280,000	4,280,000				0		4,280,000		0	0	274,379	04/30/2022.
89675* AR 8	TRITON CONTAINER INTERNATIONAL	D	08/30/2021	Various		1,346,761	1,320,000	1,320,000	1,320,000				0		1,320,000		0	0	85,281	04/30/2022.
897051 AA 6	TRONOX INC 6.500% 04/15/26		03/31/2021	Call 103.4792		10,348	10,000	10,013	10,006		(1)	(1)	(1)		10,006		(6)	(6)	648	04/15/2026.
89705P AA 3	TRONOX FINANCE PLC 5.750% 10/01/25	D	04/01/2021	Call 104.3130		2,086,260	2,000,000	2,000,000	2,000,000				0		2,000,000		0	0	143,760	10/01/2025.
909287 AA 2	UAL PASS THROUGH TRUST SERIES UAL Corp C		07/02/2021	Various		18,519	18,519	16,111	18,013		506	506	506		18,519		0	0	614	07/02/2022.
911365 BG 8	UNITED RENTALS NORTH AMERICA I		06/08/2021	GOLDMAN SACHS & COMPANY		343,288	325,000	327,844	326,887		(149)	(149)	(149)		326,738		16,550	16,550	14,303	01/15/2028.
914906 AS 1	UNIVISION COMMUNICATIONS INC		06/29/2021	Various		561,182	550,000	521,125	531,527		2,008	2,008	2,008		533,536		27,646	27,646	24,742	02/15/2025.
91832C AA 4	VM HOLDING SA 5.375% 05/04/27	D	04/20/2021	JEFFERIES & COMPANY INC		5,997,500	5,640,000	5,607,050	5,614,798		1,027	1,027	1,027		5,615,825		381,675	381,675	141,321	05/04/2027.
91832V AA 2	VOC ESCROW LTD 5.000% 02/15/28	D	06/08/2021	WELLS FARGO & CO		1,287,750	1,275,000	1,275,000	1,265,438	9,563			9,563		1,275,000		12,750	12,750	52,240	02/15/2028.
91911K AN 2	VALEANT PHARMAACEUTICALS	A	06/29/2021	Various		1,135,213	1,105,000	1,105,656	1,105,267		(70)	(70)	(70)		1,105,197		30,016	30,016	40,517	11/01/2025.
92325Q AQ 0	VENTURE CDO LTD VENTR_18-32A	D	01/19/2021	DEUTSCHE BANK SECURITIES INC		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000		0	0	4,773	07/15/2031.
92330Y AG 8	VENTR 2018-33A B 1.974% 07/15/31		01/25/2021	CANTOR FITZGERALD & CO		1,998,200	2,000,000	2,000,000	2,000,000				0		2,000,000		(1,800)	(1,800)	12,060	07/15/2031.
92330Y AJ 2	VENTR 2018-33A B 2.524% 07/15/31		01/22/2021	CITIGROUP GLOBAL MARKETS INC/...		998,690	1,000,000	1,000,000	1,000,000				0		1,000,000		(1,310)	(1,310)	7,546	07/15/2031.
92332T AB 8	VENTURE CDO LTD VENTR_20-39A		01/12/2021	CITIGROUP GLOBAL MARKETS INC/...		1,001,820	1,000,000	1,000,000	1,000,000				0		1,000,000		1,820	1,820	3,834	04/15/2033.
92913U AS 5	VOYA CLO LTD VOYA_15-3A	C	01/14/2021	CITIGROUP GLOBAL MARKETS INC/...		1,501,650	1,500,000	1,500,000	1,500,000				0		1,500,000		1,650	1,650	7,274	10/20/2031.
92917A AA 4	VOYA CLO LTD VOYA_18-1A	C	01/08/2021	MORGAN STANLEY & CO		2,994,844	3,000,000	3,000,000	3,000,000				0		3,000,000		(5,156)	(5,156)	8,272	04/19/2031.
948214 AS 0	WEBSTER PARK CLO LTD WPARK_15-	C	01/08/2021	SOCIETE GENERALE		1,001,000	1,000,000	1,000,000	1,000,000				0		1,000,000		1,000	1,000	4,243	07/20/2030.
958102 AM 7	WESTERN DIGITAL CORP 4.750% 02/15/26		06/07/2021	JEFFERIES & COMPANY INC		2,787,500	2,500,000	2,500,000	2,500,000				0		2,500,000		287,500	287,500	96,979	02/15/2026.
97655J AH 5	WINWATER MORTGAGE LOAN TRUST W		02/01/2021	Paydown		14,815	14,815	14,709	14,775		40	40	40		14,815		0	0	56	01/03/2046.
97786# AQ 5	WOLSELEY CAPITAL INC 1.286% 11/30/23		03/01/2021	METLIFE OJR 18017		3,000,000	3,000,000	3,000,000	3,000,000				0		3,000,000		0	0	10,008	11/30/2023.
98954# AB 2	ZIEGLER INC 4.520% 04/17/24		03/01/2021	METLIFE OHA 18015		1,092,960	1,000,000	1,000,000	1,000,000				0		1,000,000		92,960	92,960	16,448	04/17/2024.

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date
C4931*	BC 6		03/01/2021	METLIFE OHA 18015		11,555,960	10,745,042	11,100,682	10,675,039				425,642	10,745,042	(355,639)	810,917	455,278	173,544	09/20/2027.	
D2736#	AJ 8		03/01/2021	METLIFE OHA 18015		3,021,285	3,012,875	3,431,615	3,058,875				372,740	3,012,875	(418,740)	8,410	(410,330)	43,621	04/06/2021.	
D2736#	AK 5		03/01/2021	METLIFE OHA 18015		624,657	602,575	686,323	611,775				74,548	602,575	(83,748)	22,082	(61,666)	9,897	04/02/2024.	
G0369@	AK 2		09/08/2021	Various		7,202,783	7,100,000	7,148,848	7,118,273		(11,460)		(11,460)	7,106,813		32,405	32,405	304,190	12/05/2021.	
G0827#	BK 5		03/01/2021	METLIFE OHA 18015		9,865,136	9,338,460	8,599,115	9,158,565				(559,450)	9,338,460	739,345	526,676	1,266,021	134,698	08/22/2027.	
G0892#	AA 8		03/01/2021	METLIFE OHA 18060		15,198,475	13,659,240	13,176,100	13,396,110				(220,010)	13,659,240	483,140	1,539,235	2,022,375	162,773	09/28/2032.	
G1018#	AA 5		03/01/2021	METLIFE OHA 18015		1,147,702	1,003,536	1,089,654	984,204				105,450	1,003,536	(86,118)	144,166	58,048	19,917	09/05/2027.	
G1313@	AA 9		03/01/2021	METLIFE OHA 18015		7,640,834	6,829,620	6,345,010	6,698,055				(353,045)	6,829,620	484,610	811,214	1,295,824	48,862	05/24/2037.	
G1652#	AA 6		03/01/2021	METLIFE OHA 18015		1,147,702	1,003,536	1,089,654	984,204				105,450	1,003,536	(86,118)	144,166	58,048	19,917	09/05/2027.	
G2479@	AH 2		03/01/2021	METLIFE OHA 18015		3,083,805	2,989,701	2,763,940	2,932,108				(168,168)	2,989,701	225,761	94,104	319,865	47,323	08/31/2032.	
G3424*	AA 3		07/24/2021	Call 117.2292		3,516,875	3,000,000	3,000,000	3,000,000				50,855	3,050,855		(50,855)	(50,855)	626,763	05/13/2026.	
G3424*	AB 1		07/24/2021	Call 125.7350		1,383,085	1,100,000	1,100,000	1,100,000				21,114	1,121,114		(21,114)	(21,114)	325,064	05/13/2029.	
G3646#	AC 7		03/01/2021	METLIFE OHA 18060		11,386,024	9,199,080	10,512,232	9,021,870				1,490,362	9,199,080	(1,313,152)	2,186,944	873,792	106,681	12/05/2031.	
G6363#	AT 4		03/01/2021	Various		6,000,000	6,000,000	6,067,162	6,000,000	55,123	(2,652)		52,471	6,052,471		(52,471)	(52,471)	41,728	03/14/2025.	
G6363#	AT 4		09/14/2021	Various		170,349	6,000,000	201,886	201,886	2,135	(1,565)	32,107	(31,537)	170,349					03/14/2025.	
G6363#	AV 9		08/27/2021	Basis Adjustment		41,873	2,000,000	49,645	49,645	1,499	(317)	8,955	(7,773)	41,873					02/27/2024.	
G6363#	AW 7		08/27/2021	Basis Adjustment		65,069	3,000,000	76,398	76,398	1,291	243	12,863	(11,329)	65,069					02/27/2026.	
G6515#	AQ 7		03/01/2021	METLIFE OJR 18017		2,000,000	2,000,000	2,000,000	2,000,000					2,000,000				20,949	07/02/2026.	
G7612#	AA 2		03/01/2021	Various		10,681,133	8,641,560	7,876,789	8,475,090				(598,301)	8,641,560	764,771	2,039,573	2,804,344	55,008	06/18/2047.	
G8698#	AA 7		03/01/2021	METLIFE OHA 18015		892,013	780,528	847,509	765,492				82,017	780,528	(66,981)	111,485	44,504	15,491	09/05/2027.	
N1614R	AX 9		11/04/2021	Maturity		7,000,000	7,000,000	3,909,640	6,687,173		312,827		312,827	7,000,000					11/04/2021.	
P4001#	AA 8		12/20/2021	Various		213,880	213,880	213,880	213,880					213,880					6,217	12/20/2044.
W4662R	EN 2		03/01/2021	METLIFE OJX 10278		1,082,140	1,084,635	1,003,500	1,099,686	1,509			1,509	1,084,635	81,135	(2,495)	78,640	21,054	07/15/2024.	
X5151*	AD 2		03/01/2021	METLIFE OJR 18017		1,852,404	1,800,000	1,800,000	1,800,000					1,800,000			52,404	52,404	34,085	03/08/2022.
X5151*	AE 0		03/01/2021	METLIFE OJR 18017		2,220,709	2,100,000	2,100,000	2,100,000					2,100,000			120,709	120,709	40,857	03/08/2023.
3899999.	Total - Bonds - Industrial and Miscellaneous					635,801,624	623,401,746	604,302,720	590,787,106	1,098,296	850,082	53,925	1,894,453	867,452	608,457,136	4,865	25,053,813	25,058,678	14,108,196	XXX
Bonds - Hybrid Securities																				
46625H	JQ 4		07/20/2021	CITIGROUP GLOBAL MARKETS INC/...		13,812,500	12,500,000	12,500,000	12,500,000					12,500,000		1,312,500	1,312,500	822,656	12/31/2049.	
4899999.	Total - Bonds - Hybrid Securities					13,812,500	12,500,000	12,500,000	12,500,000	0	0	0	0	12,500,000	0	1,312,500	1,312,500	822,656	XXX	
Bonds - Unaffiliated Bank Loans																				
000000	00 0		01/27/2021	Tax Free Exchange		995,974	992,500	998,286	992,083	1,785	(4,212)		(2,427)	989,656		6,318	6,318	3,117	02/06/2026.	
000000	00 0		01/25/2021	DIRECT		1,845,847	1,811,874	1,789,226	1,790,300		304		304	1,790,604		55,243	55,243		06/23/2025.	
000000	00 0		12/30/2021	VARIOUS		9,769	9,769	9,769	9,769				0	9,839		(57)	(57)	187,963	01/31/2023.	
000000	00 0		04/07/2021	Various		473,455	474,033	468,701	465,852		405		405	466,258		7,197	7,197	1,947	11/15/2023.	
05349U	BC 5		01/20/2021	Various		313,525	335,320	313,525	314,629		1,725		1,725	316,354		(2,829)	(2,829)	6,652	12/15/2024.	
05350N	AG 9		01/25/2021	DIRECT		80,800	80,000	79,200	79,202		8		8	79,211		1,589	1,589		11/08/2027.	
06731D	AF 1		01/21/2021	DIRECT		856,216	891,892	887,432	847,297	39,840	74		39,914	887,211		(30,995)	(30,995)	4,606	12/01/2023.	
12512Y	AF 8		03/17/2021	DIRECT		1,989,171	1,979,275	1,914,948	1,920,024		1,795		1,795	1,921,819		67,352	67,352	5,924	10/13/2026.	
12769L	AF 5		12/31/2021	Various		1,496,874	1,503,681	1,479,905	1,458,226	802	1,940		2,742	1,460,968		35,906	35,906	8,840	12/23/2024.	
16384Y	AF 4		01/21/2021	DIRECT		6,370,361	6,418,500	6,406,101	6,254,399		1,966		1,966	6,256,365		113,996	113,996		04/03/2025.	
23582L	AK 7		01/26/2021	DIRECT		80,400	80,000	73,600	74,243		68		68	74,310		6,090	6,090		02/27/2026.	

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
24702N BE 9	DELL INTERNATIONAL LLC/EMC COR DELL INTE		01/22/2021	Various.....		2,109,107	2,101,992	2,079,514	2,072,580		9,741		9,741		2,082,321		26,786	26,786	207	09/19/2025
26928B AL 3	EW SCRIPPS CO EW SCRIPPS CO.....		02/01/2021	DIRECT.....		37,422	37,469	36,907	36,922		73		73		36,995		426	426	95	05/01/2026
29362L AH 7	ENTEGRIS INC 11/06/25.....		02/22/2021	DIRECT.....		128,204	128,204	127,595	127,545		(5)		(5)		127,540		664	664	222	11/06/2025
31740M AC 5	FINANCIAL & RISK US HOLDINGS I FINANCIAL		04/07/2021	Various.....		292,281	292,281	294,420	291,673	1,003	(396)		607		292,281				800	10/01/2025
31935H AB 3	TRICO GROUP LLC 02/02/24.....		01/15/2021	Redemption 100.0000.....		(23,035)	(23,035)	(23,035)	(23,035)				9,084		(23,035)				1,113	02/02/2024
36760B A* 0	GATEWAY CASINOS AND ENTERTAINM TL +L300	A	01/14/2021	Various.....		(982,374)							0				(982,374)	(982,374)		03/13/2025
40409V AR 5	HB FULLER CO 10/20/24.....		01/22/2021	DIRECT.....		541,045	541,045	542,060	528,874		(5)		(5)		528,869		12,176	12,176	970	10/20/2024
43289D AH 6	HILTON WORLDWIDE FINANCE LLC.....		01/27/2021	DIRECT.....		5,473,574	5,473,574	5,473,574	5,473,574				0		5,473,574				7,792	06/22/2026
45004K AC 0	IRI HOLDINGS INC 12/01/25.....		12/31/2021	Redemption 100.0000.....		2,000	2,000	1,980	1,936		64		64		2,000				55	12/01/2025
45672J AK 6	INEOS US FINANCE LLC TL +L200.....		04/07/2021	Various.....		1,935,174	1,935,174	1,913,470	1,884,807		954		954		1,885,761		49,413	49,413	1,439	04/01/2024
46123U AG 3	INVENERGY THERMAL OPERATING I INVENERGY		01/26/2021	DIRECT.....		1,306,411	1,299,911	1,302,348	1,300,644		10		10		1,300,654		5,757	5,757		08/28/2025
50168E AB 8	LABL INC 07/01/26.....		02/09/2021	Tax Free Exchange.....		1,680,496	1,678,750	1,661,963	1,645,317		1,432		1,432		1,646,748		33,748	33,748	8,654	07/01/2026
52729K AP 1	LEVEL 3 FINANCING INC LEVEL 3 FINANCING		02/17/2021	Various.....		6,570,431	6,574,900	6,415,539	6,336,091		2,163		2,163		6,402,324		168,107	168,107	6,655	03/01/2027
54948F AB 4	LUCID ENERGY GROUP II BORROWER TL +L300		01/22/2021	Various.....		2,782,566	2,917,500	2,917,500	2,768,591	105,958	483		106,441		2,875,031		(92,466)	(92,466)		02/17/2025
55316H AB 1	GENESEE & WYOMING INC.....		01/22/2021	Various.....		994,981	992,500	987,538	982,006		106		106		982,112		12,869	12,869		12/30/2026
57163K AH 1	MARRIOTT OWNERSHIP RESORTS INC MARRIOTT		01/26/2021	DIRECT.....		972,749	982,575	985,444	960,467	19,453	50		19,503		979,970		(7,221)	(7,221)		08/29/2025
58943P AQ 5	MEREDITH CORPORATION 2018 Term Loan B...		01/25/2021	DIRECT.....		289,731	289,369	289,948	285,951	2,913	12		2,925		288,877		854	854		01/31/2025
59501N AJ 8	MICROCHIP TECH INC TL +L200.....		04/07/2021	Redemption 0.0000.....				1	1		(1)		(1)						0	05/29/2025
63229B AD 0	NATEL ENGINEERING COMPANY INC.....		02/16/2021	Various.....		709,429	742,191	742,191	698,587	43,604			43,604		742,191		(32,762)	(32,762)	11,227	04/30/2026
63939U AE 7	NAVITAS MIDSTREAM MIDLAND BASI TL +L450		02/01/2021	Various.....		2,880,900	2,910,000	2,895,450	2,856,827		981		981		2,857,808		23,092	23,092	12,893	12/13/2024
64072U AK 8	CSC HLDGS LLC 04/15/27.....		10/25/2021	Various.....		1,428,087	1,430,931	1,431,161	1,416,021	4,510	(140)		4,370		1,420,391		7,696	7,696	11,927	04/15/2027
65336R AW 8	NEXSTAR BROADCASTING INC.....		02/10/2021	DIRECT.....		3,030,934	3,019,610	3,007,208	2,984,510	1,153	(174)		979		2,985,489		45,444	45,444	15,081	09/18/2026
68371Y AJ 2	OPEN TEXT CORP 05/30/25.....	A	02/03/2021	DIRECT.....		2,913,853	2,917,500	2,921,147	2,873,458		(44)		(44)		2,873,414		40,439	40,439	4,458	05/30/2025
71534R AD 8	PERSPECTA INC 05/30/25.....		01/22/2021	DIRECT.....		872,813	875,000	873,906	854,155		266		266		854,421		18,392	18,392		05/30/2025
73703# AA 1	PORTS AMERICA HOLDINGS INC TL +L275.....		11/22/2021	Various.....		6,818,645	6,818,645	6,818,645	6,570,534	248,111			248,111		6,818,645				134,670	04/28/2025
75915T AD 4	REGIONALCARE HOSPITAL PARTNERS.....		02/11/2021	DIRECT.....		234,937	233,477	235,084	232,574	1,455	(70)		1,385		233,959		977	977	733	11/16/2025
85236H AB 5	STADCO LA LLC 06/29/23.....		08/06/2021	Various.....		26,290,709	26,290,709	26,290,709	26,290,709				0		26,290,709				127,201	06/29/2023
85769E AZ 4	STATION CASINOS LLC 02/08/27.....		01/25/2021	Various.....		986,490	990,203	988,966	973,736	13,110	24		13,134		986,870		(380)	(380)	2,132	02/08/2027
86333D AB 4	STRIKE LLC TL L+800 11/30/22.....		04/07/2021	Various.....		212,876	212,876	212,876	212,876				0		212,876				35,762	11/30/2022
86333D AB 4	STRIKE LLC TL L+800 11/30/22.....		03/05/2021	Various.....		1,274,638	1,432,178	1,432,178	1,432,178	345,461			345,461		1,432,178		(157,540)	(157,540)	36,600	11/30/2022
87823Q AR 5	TECH DATA CORP 06/30/25.....		02/04/2021	DIRECT.....		50,249	49,875	49,875	49,875				0		49,875		374	374	152	06/30/2025
87951Y AU 5	TELESAT CANADA 12/07/26.....		01/25/2021	DIRECT.....		204,171	203,408	202,899	201,185	681	19		700		201,884		2,287	2,287		12/07/2026
88233F AK 6	VISTRA ENERGY CORP TL +L200.....		01/25/2021	Various.....		1,985,505	1,978,087	1,982,258	1,970,868		(5)		(5)		1,970,864		14,642	14,642	672	12/31/2025
89609U AE 1	TRICO GROUP LLC 02/02/24.....		01/15/2021	Various.....		(98,892)							0				(98,892)	(98,892)		02/02/2024
91136E AJ 4	UNITED RENTALS NORTH AMERICA I.....		02/03/2021	DIRECT.....		1,129,866	1,128,456	1,104,402	1,106,482		180		180		1,106,662		23,204	23,204	1,724	10/31/2025
91359H AP 3	UNIVERSAL HEALTH SERVICES INC.....		02/10/2021	DIRECT.....		1,983,520	1,979,798	1,868,434	1,880,193		1,499		1,499		1,881,692		101,828	101,828	1,510	10/31/2025
91820U AQ 3	VIRTU FINANCIAL OPERATING LLC.....		02/25/2021	DIRECT.....		2,398,479	2,386,546	2,386,546	2,380,078	6,468			6,468		2,386,546		11,933	11,933	13,537	03/01/2026

E14.11

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Contractual Maturity Date	
92565E AB 9	VICI PROPERTIES 1 LLC TL +L225.....	01/26/2021	DIRECT.....	.....	1,173,077	1,174,545	1,178,093	1,174,745	.....	(816)	.....	(816)	.....	1,173,929	.....	(852)	(852)	1,915	12/20/2024
92645D AG 4	VICTORY CAPITAL HOLDINGS INC.....	04/07/2021	Various.....	.....	761,024	760,107	766,127	756,625	4,577	(63)	.....	4,514	.....	761,140	.....	(115)	(115)	6,846	07/01/2026
92854* AA 2	VIVINT SOLAR ASSET 2 PROJECT C.....	10/29/2021	Various.....	.....	603,554	603,554	603,554	603,554	.....	.....	.....	0	.....	603,554	.....	.....	0	13,428	12/28/2040
94120X AB 1	WATERBRIDGE OPERATING LLC.....	02/18/2021	DIRECT.....	.....	597,931	691,250	673,969	591,454	80,367	314	.....	80,681	.....	672,135	.....	(74,204)	(74,204)	.....	06/22/2026
98310C AC 6	WYNDHAM HOTELS & RESORTS INC TL +L175	02/19/2021	DIRECT.....	.....	2,932,500	2,932,500	2,934,944	2,896,087	15,640	193	.....	15,833	.....	2,911,920	.....	20,580	20,580	4,481	05/30/2025
98975V AK 2	ZODIAC POOL SOLUTIONS LLC.....	02/12/2021	DIRECT.....	.....	1,680,634	1,686,960	1,688,360	1,670,090	12,757	(317)	.....	12,440	.....	1,682,531	.....	(1,897)	(1,897)	2,917	07/02/2025
C2918P AC 2	DHX MEDIA LTD DHX MEDIA LTD.....	02/11/2021	DIRECT.....	.....	382,956	388,787	369,348	373,051	.....	482	.....	482	.....	373,532	.....	9,423	9,423	1,644	12/29/2023
C3604M AM 4	GATEWAY CASINOS AND ENTERTAINM PIK 3% -	01/14/2021	Various.....	.....	4,809	4,809	4,809	4,355	46,193	.....	.....	46,193	.....	4,809	.....	.....	0	8,864	12/01/2023
C8000C AB 9	PANTHER BF AGGREGATOR 2 LP.....	01/22/2021	DIRECT.....	.....	975,703	969,643	959,946	948,111	.....	190	.....	190	.....	948,302	.....	27,402	27,402	.....	04/30/2026
C9413P AZ 6	VALEANT PHARMAACEUTICALS 2018 Term Loan	01/21/2021	DIRECT.....	.....	1,452,077	1,444,853	1,443,950	1,409,132	.....	428	.....	428	.....	1,409,561	.....	42,516	42,516	.....	06/02/2025
G7739P AL 4	CORAL-US CO-BORROWER LLC.....	03/10/2021	DIRECT.....	.....	1,000,000	1,000,000	1,000,000	986,460	13,540	.....	.....	13,540	.....	1,000,000	.....	.....	0	3,775	01/31/2028
8299999	Total - Bonds - Unaffiliated Bank Loans.....	.....	.....	.....	105,494,629	107,057,552	106,494,494	105,278,478	1,018,465	21,701	0	1,040,166	0	105,982,504	0	(487,864)	(487,864)	701,200	XXX
8399997	Total - Bonds - Part 4.....	.....	.....	.....	1,677,539,788	1,642,809,480	1,647,242,411	1,594,987,054	2,116,761	(3,429,753)	53,925	(1,366,917)	867,452	1,637,133,209	4,865	38,115,912	38,120,777	33,168,897	XXX
8399998	Total - Bonds - Summary Item from Part 5.....	.....	.....	.....	626,277,322	625,673,213	627,240,983	.....	.....	(1,015,414)	1,516	(1,016,930)	.....	626,224,053	.....	(588,959)	(588,959)	3,022,625	XXX
8399999	Total - Bonds.....	.....	.....	.....	2,303,817,110	2,268,482,693	2,274,483,394	1,594,987,054	2,116,761	(4,445,167)	55,441	(2,383,847)	867,452	2,263,357,262	4,865	37,526,953	37,531,818	36,191,522	XXX
Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred																				
857477 60 8	STATE STREET CORPORATION.....	12/09/2021	CANTOR FITZGERALD & CO.....	.....	240,000,000	6,477,500	6,000,000	6,799,200	(799,200)	.....	.....	(799,200)	.....	6,000,000	.....	477,500	477,500	317,082	XXX
902973 15 5	US BANCORP US BANCORP 3.5% 07/15/2049.....	12/15/2021	Various.....	.....	200,000,000	4,902,922	3,000,000	4,954,000	(1,954,000)	.....	.....	(1,954,000)	.....	3,000,000	.....	1,902,922	1,902,922	115,305	XXX
8499999	Total - Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred.....	.....	.....	.....	11,380,422	XXX	9,000,000	11,753,200	(2,753,200)	0	0	(2,753,200)	0	9,000,000	0	2,380,422	2,380,422	432,387	XXX
8999997	Total - Preferred Stocks - Part 4.....	.....	.....	.....	11,380,422	XXX	9,000,000	11,753,200	(2,753,200)	0	0	(2,753,200)	0	9,000,000	0	2,380,422	2,380,422	432,387	XXX
8999999	Total - Preferred Stocks.....	.....	.....	.....	11,380,422	XXX	9,000,000	11,753,200	(2,753,200)	0	0	(2,753,200)	0	9,000,000	0	2,380,422	2,380,422	432,387	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
000000 00 0	SUMMARY ADJUSTMENT.....	12/30/2021	VARIOUS.....	.....	.....	XXX	.....	.....	.....	.....	.....	0	.....	.....	.....	.....	0	372,232	XXX
29250N 10 5	ENBRIDGE INC ENBRIDGE INC.....	11/01/2021	CANTOR FITZGERALD & CO.....	.....	28,413,000	1,198,319	1,019,839	908,932	156,311	.....	45,404	110,907	.....	1,019,839	.....	178,480	178,480	30,032	XXX
29273V 10 0	ENERGY TRANSFER EQUITY LP.....	09/29/2021	WALLACHBETH CAPITAL LLC.....	.....	442,504,000	4,214,895	2,694,361	2,734,675	(40,314)	.....	.....	(40,314)	.....	2,694,361	.....	1,520,534	1,520,534	134,964	XXX
293792 10 7	ENTERPRISE PRODUCTS PARTNERS L.....	11/02/2021	Various.....	.....	186,818,000	4,260,663	3,090,689	3,659,765	(562,141)	.....	6,935	(569,076)	.....	3,090,689	.....	1,169,974	1,169,974	252,204	XXX
294600 10 1	EQUITRANS MIDSTREAM CORP.....	06/24/2021	WALLACHBETH CAPITAL LLC.....	.....	37,771,000	330,753	162,536	303,679	(141,143)	.....	.....	(141,143)	.....	162,536	.....	168,217	168,217	11,331	XXX
371927 10 4	GENESIS ENERGY.....	02/11/2021	BARCLAYS CAPITAL INC.....	.....	22,780,000	151,970	105,016	141,464	(36,448)	.....	.....	(36,448)	.....	105,016	.....	46,954	46,954	.....	XXX
49456B 10 1	KINDER MORGAN INC/DELAWARE.....	09/30/2021	WALLACHBETH CAPITAL LLC.....	.....	41,655,000	707,716	670,477	569,424	118,399	.....	17,345	101,054	.....	670,477	.....	37,238	37,238	33,428	XXX
55336V 10 0	MPLX LP.....	06/25/2021	Various.....	.....	77,840,000	2,296,028	795,883	1,685,236	(889,353)	.....	.....	(889,353)	.....	795,883	.....	1,500,145	1,500,145	53,515	XXX
559080 10 6	MAGELLAN MIDSTREAM PARTNERS LP.....	11/01/2021	GOLDMAN SACHS & COMPANY.....	.....	64,321,000	3,179,592	2,268,226	2,729,783	(461,557)	.....	.....	(461,557)	.....	2,268,226	.....	911,366	911,366	132,180	XXX
67058H 10 2	NUSTAR ENERGY LP.....	06/24/2021	WALLACHBETH CAPITAL LLC.....	.....	58,202,000	1,081,167	699,565	838,691	(139,126)	.....	.....	(139,126)	.....	699,565	.....	381,602	381,602	23,281	XXX
682680 10 3	ONEOK INC.....	02/08/2021	BARCLAYS CAPITAL INC.....	.....	20,500,000	883,525	551,086	786,790	(235,704)	.....	.....	(235,704)	.....	551,086	.....	332,439	332,439	19,168	XXX
718549 20 7	PHILLIPS 66 PARTNERS LP.....	02/12/2021	BARCLAYS CAPITAL INC.....	.....	9,354,000	238,558	251,667	247,039	4,628	.....	.....	4,628	.....	251,667	.....	(13,109)	(13,109)	.....	XXX
726503 10 5	PLAINS ALL AMERICAN PIPELINE L.....	02/08/2021	Various.....	.....	168,423,000	1,534,805	1,004,192	1,387,806	(383,614)	.....	.....	(383,614)	.....	1,004,192	.....	530,613	530,613	.....	XXX
822634 10 1	SHELL MIDSTREAM PARTNERS LP.....	06/25/2021	Various.....	.....	26,288,000	395,183	249,473	264,983	(15,510)	.....	.....	(15,510)	.....	249,473	.....	145,710	145,710	12,092	XXX
86765K 10 9	SUNOCO LP.....	02/08/2021	BARCLAYS CAPITAL INC.....	.....	10,921,000	351,771	304,081	314,306	(10,225)	.....	.....	(10,225)	.....	304,081	.....	47,690	47,690	.....	XXX
87612G 10 1	TRI RESOURCES INC.....	02/09/2021	Various.....	.....	129,046,000	4,008,034	2,072,868	3,404,233	(1,331,365)	.....	.....	(1,331,365)	.....	2,072,868	.....	1,935,165	1,935,165	12,905	XXX
969457 10 0	WILLIAMS COS INC.....	06/24/2021	WALLACHBETH CAPITAL LLC.....	.....	105,662,000	2,825,772	2,140,704	2,118,523	22,181	.....	.....	22,181	.....	2,140,704	.....	685,067	685,067	86,643	XXX
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....	.....	.....	.....	27,658,751	XXX	18,080,663	22,095,329	(3,944,981)	0	69,684	(4,014,665)	0	18,080,663	0	9,578,085	9,578,085	1,173,975	XXX

E14.12

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																				
31338# 11 2	FEDERAL HOME LOAN BANK OF BOST.....		03/12/2021.	ISSUING COMPANY.....	.....280,000.000	.....28,000,000	XXX	.....28,000,000	.....28,000,000	.....	.....	.....	.....0	.....	.....28,000,000	.....	.....	.....0	.....113,511	XXX
9199999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other.....				.....28,000,000	.....28,000,000	XXX	.....28,000,000	.....28,000,000	.....0	.....0	.....0	.....0	.....0	.....28,000,000	.....0	.....0	.....0	.....113,511	XXX
Common Stocks - Parent, Subsidiaries and Affiliates Other																				
59200* 10 4	METROPOLITAN GENERAL INSURANCE.....		04/01/2021.	IN-HOUSE.....	.....1,000.000	.....34,906,119	XXX	.....26,373,500	.....34,906,119	..(8,532,619)	.....	.....	.....(8,532,619)	.....	.....26,373,500	.....	.....8,532,619	.....8,532,619	.....	XXX
9399999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates Other.....				.....34,906,119	.....26,373,500	XXX	.....26,373,500	.....34,906,119	..(8,532,619)	.....0	.....0	.....(8,532,619)	.....0	.....26,373,500	.....0	.....8,532,619	.....8,532,619	.....0	XXX
9799997.	Total - Common Stocks - Part 4.....				.....90,564,870	.....72,454,163	XXX	.....72,454,163	.....85,001,448	(12,477,600)	.....0	.....69,684	.....(12,547,284)	.....0	.....72,454,163	.....0	.....18,110,704	.....18,110,704	.....1,287,486	XXX
9799998	Total - Common Stocks - Summary Item from Part 5.....				.....1,368,009	.....1,404,879	XXX	.....1,404,879	.....	.....	.....	.....	.....0	.....	.....1,404,879	.....	.....(36,868)	.....(36,868)	.....	XXX
9799999.	Total - Common Stocks.....				.....91,932,879	.....73,859,042	XXX	.....73,859,042	.....85,001,448	(12,477,600)	.....0	.....69,684	.....(12,547,284)	.....0	.....73,859,042	.....0	.....18,073,836	.....18,073,836	.....1,287,486	XXX
9899999.	Total - Preferred and Common Stocks.....				.....103,313,301	.....82,859,042	XXX	.....82,859,042	.....96,754,648	(15,230,800)	.....0	.....69,684	.....(15,300,484)	.....0	.....82,859,042	.....0	.....20,454,258	.....20,454,258	.....1,719,873	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....				.....2,407,130,411	.....2,357,342,436	XXX	.....2,357,342,436	.....1,691,741,702	(13,114,039)	.....(4,445,167)	.....125,125	.....(17,684,331)	.....867,452	.....2,346,216,304	.....4,865	.....57,981,211	.....57,986,076	.....37,911,395	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
3622AA 4R 2 A	GOVERNMENT NATIONAL MORTGAGE		05/19/2021	JP MORGAN SECURITIES LTD LDN.....	12/01/2021	Paydown.....	717,296	745,539	717,296	717,296		(28,244)		(28,244)				0	6,157	996
912810 TC 2	UNITED STATES TREASURY.....		12/02/2021	Various.....	12/02/2021	UBS SECURITIES LLC.....	4,500,000	4,592,930	4,611,712	4,592,925		(4)		(4)			18,786	18,786	4,475	4,337
91282C BU 4	UNITED STATES TREASURY.....		04/19/2021	DEUTSCHE BANK SECURITIES INC.....	06/22/2021	Various.....	325,000,000	324,784,180	324,783,008	324,796,855		12,675		12,675			(13,847)	(13,847)	68,665	22,199
91282C CJ 8	UNITED STATES TREASURY.....		07/26/2021	BANK OF AMERICA N.A.....	12/29/2021	Various.....	6,750,000	6,802,748	6,656,699	6,799,175		(3,573)		(3,573)			(142,476)	(142,476)	24,389	4,333
91282C CL 3	UNITED STATES TREASURY.....		07/30/2021	JP MORGAN SECURITIES LTD LDN.....	10/22/2021	Various.....	3,470,000	3,472,982	3,462,624	3,472,910		(72)		(72)			(10,286)	(10,286)	1,604	672
91282C CS 8	UNITED STATES TREASURY.....		09/23/2021	JP MORGAN SECURITIES LTD LDN.....	11/12/2021	Various.....	10,000,000	9,889,844	9,738,672	9,891,302		1,459		1,459			(152,630)	(152,630)	29,891	12,398
0599999	Total - Bonds - U.S. Government.....						350,437,296	350,288,223	349,970,011	350,270,463	0	(17,759)	0	(17,759)	0	0	(300,453)	(300,453)	135,181	44,935
Bonds - U.S. States, Territories and Possessions																				
452151 LF 8	ILLINOIS STATE OF 5.100% 06/01/33.....		08/18/2021	UBS SECURITIES LLC.....	09/14/2021	UBS SECURITIES LLC.....	500,000	595,668	593,450	594,884		(784)		(784)			(1,434)	(1,434)	7,438	5,596
1799999	Total - Bonds - U.S. States, Territories & Possessions.....						500,000	595,668	593,450	594,884	0	(784)	0	(784)	0	0	(1,434)	(1,434)	7,438	5,596
Bonds - U.S. Political Subdivisions of States																				
111746 JF 1	BROCKTON MASS 2.558% 11/01/31.....		10/21/2021	STIFEL NICOLAUS.....	11/17/2021	STIFEL NICOLAUS.....	2,500,000	2,500,000	2,537,850	2,500,000				0			37,850	37,850		
54438C YP 1	LOS ANGELES CALIF CMNTY COLLEG.....		09/09/2021	KEYBANC CAPITAL MARKETS INC.....	12/17/2021	TD SECURITIES USA LLC.....	870,000	890,741	870,740	890,153		(587)		(587)			(19,414)	(19,414)	7,125	2,138
797356 DL 3	SAN DIEGO CALIF UNI SCH DIST.....		10/07/2021	CITIGROUP GLOBAL MARKETS INC/.....	12/02/2021	WELLS FARGO & CO.....	1,000,000	1,000,000	1,005,040	1,000,000				0			5,040	5,040	2,480	
2499999	Total - Bonds - U.S. Political Subdivisions of States.....						4,370,000	4,390,741	4,413,630	4,390,153	0	(587)	0	(587)	0	0	23,476	23,476	9,605	2,138
Bonds - U.S. Special Revenue and Special Assessment																				
01026C AD 3	ALABAMA ECON SETTLEMENT AUTH B.....		09/09/2021	BANK OF AMERICA N.A.....	12/20/2021	UBS SECURITIES LLC.....	500,000	574,885	563,380	572,457		(2,428)		(2,428)			(9,077)	(9,077)	16,401	10,539
072024 XF 4	BAY AREA TOLL AUTHORITY.....		03/03/2021	BANK OF AMERICA N.A.....	10/07/2021	PIPER JAFFRAY.....	4,000,000	4,000,000	4,002,760	4,000,000				0			2,760	2,760	42,572	
235036 8F 0	DALLAS FORT WORTH TEX INTL ARP.....		10/28/2021	BARCLAYS CAPITAL INC.....	12/06/2021	BARCLAYS CAPITAL INC.....	3,000,000	3,000,000	3,006,600	3,000,000				0			6,600	6,600	5,229	
3133AJ PG 2	FEDERAL HOME LOAN MORTGAGE COR		04/19/2021	Various.....	12/01/2021	Various.....	494,770	498,713	494,770	494,770		(3,943)		(3,943)				0	3,368	330
3135G0 4Z 3	FEDERAL NATIONAL MORTGAGE ASSO		04/19/2021	WELLS FARGO & CO.....	07/27/2021	TD SECURITIES USA LLC.....	18,000,000	17,892,396	17,950,248	17,899,323		6,927		6,927			50,925	50,925	55,250	30,750
3137EA EV 7	FEDERAL HOME LOAN MORTGAGE COR		04/19/2021	DEUTSCHE BANK SECURITIES INC.....	07/27/2021	NOMURA SECURITIES INTERNATIONA.....	50,000,000	50,025,472	50,041,325	50,022,543		(2,929)		(2,929)			18,782	18,782	53,472	19,444
3137FK PJ 9	FREDDIE MAC FHLMC_4855.....		06/01/2021	Interest Capitalization.....	12/01/2021	Paydown.....	6,612	6,612	6,167	6,167		(445)		(445)				0	183	
3140GS RR 5	FEDERAL NATIONAL MORTGAGE ASSO		04/20/2021	Various.....	12/01/2021	Various.....	2,543,064	2,762,006	2,543,064	2,543,064		(218,942)		(218,942)				0	32,832	3,391
3140H1 WL 0	FEDERAL NATIONAL MORTGAGE ASSO		04/20/2021	Various.....	12/01/2021	Various.....	2,967,221	3,168,435	2,967,221	2,967,221		(201,215)		(201,215)				0	33,438	3,462
3140L3 N4 9	FEDERAL NATIONAL MORTGAGE ASSO		04/19/2021	Various.....	12/01/2021	Various.....	380,766	383,978	380,766	380,766		(3,213)		(3,213)				0	2,299	254
3140L5 BA 3	FEDERAL NATIONAL MORTGAGE ASSO		04/19/2021	Various.....	12/01/2021	Various.....	551,027	568,160	551,027	551,027		(17,133)		(17,133)				0	3,227	520
3140QK LF 3	FEDERAL NATIONAL MORTGAGE ASSO		04/19/2021	Various.....	12/01/2021	Various.....	529,333	533,717	529,333	529,333		(4,384)		(4,384)				0	3,738	353
3140QK NX 2	FEDERAL NATIONAL MORTGAGE ASSO		04/19/2021	Various.....	12/01/2021	Various.....	1,229,063	1,268,239	1,229,063	1,229,063		(39,176)		(39,176)				0	8,230	1,161
3140X5 6F 5	FEDERAL NATIONAL MORTGAGE ASSO		04/20/2021	Various.....	12/01/2021	Various.....	2,765,395	2,992,244	2,765,395	2,765,395		(226,849)		(226,849)				0	33,477	3,687

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3140X6 SW 2	FEDERAL NATIONAL MORTGAGE ASSO		04/20/2021	Various.....	12/01/2021	Various.....	1,300,258	1,391,479	1,300,258	1,300,258				(91,221)				0	13,710	1,517
345105 KN 9	FOOTHILL / EASTERN TRANSN CORR.		01/27/2021	GOLDMAN SACHS & COMPANY.....	12/07/2021	RJ.....	1,000,000	1,000,000	1,001,630	1,000,000				0			1,630	1,630	25,517	
575896 WQ 4	MASSACHUSETTS PORT AUTHORITY.		02/04/2021	BANK OF AMERICA N.A.....	10/07/2021	RBC DOMINION SECURITIES INC.....	1,500,000	1,500,000	1,414,320	1,500,000				0			(85,680)	(85,680)	21,336	
647753 MM 1	LA NEW ORLEANS WATER REV.....		02/05/2021	JP MORGAN SECURITIES LTD LDN.....	09/28/2021	JP MORGAN SECURITIES LTD LDN.....	700,000	700,000	663,915	700,000				0			(36,085)	(36,085)	9,423	
64972E UG 2	NEW YORK N Y CITY HSG DEV CORP..		02/24/2021	CITIGROUP GLOBAL MARKETS INC/...	09/16/2021	CITIGROUP GLOBAL MARKETS INC/...	725,000	725,000	732,671	725,000				0			7,671	7,671	6,975	
64972E UH 0	NEW YORK N Y CITY HSG DEV CORP..		02/24/2021	CITIGROUP GLOBAL MARKETS INC/...	09/16/2021	CITIGROUP GLOBAL MARKETS INC/...	1,250,000	1,250,000	1,264,850	1,250,000				0			14,850	14,850	12,342	
92778W LA 2	VIRGINIA COLLEGE BLDG AUTH VA.....		01/14/2021	TD SECURITIES USA LLC.....	09/20/2021	GOLDMAN SACHS & COMPANY.....	6,595,000	6,605,222	6,515,398	6,604,659				(563)			(89,261)	(89,261)	82,113	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						100,037,507	100,846,558	99,924,161	100,041,046	0			(805,514)	0		(116,885)	(116,885)	465,132	75,408

Bonds - Industrial and Miscellaneous

E15.1

00809Y AA 6	AES ANDRES BV/DOMINICAN POWER.	D	04/26/2021	CITIGROUP GLOBAL MARKETS INC/...	05/04/2021	Call 103.9750.....	219,000	228,014	227,705	227,849			(165)			(8,849)	(8,849)	17,072	7,980
00834C AA 3	AFFIRM INC AFFRM_21-21.....		04/26/2021	Various.....	12/15/2021	Various.....	885,337	885,306	885,337	885,337			31			0	0	3,299	
013822 AG 6	ALCOA NEDERLAND HOLDING BV.....	D	06/08/2021	JP MORGAN SECURITIES LTD LDN.....	11/03/2021	MORGAN STANLEY & CO.....	710,000	734,708	736,625	732,804			(1,904)			3,821	3,821	17,979	6,183
01627A AA 6	ALIGNED DATA CENTERS ISSUER SE.		08/11/2021	GUGGENHEIM SECURITIES.....	10/05/2021	DEUTSCHE BANK SECURITIES INC.....	320,000	320,000	321,300	320,000				0		1,300	1,300	723	
01741R AL 6	ALLEGHENY TECH INC 4.875% 10/01/29		09/09/2021	BANK OF AMERICA N.A.....	09/16/2021	SEA PORT GROUP LLC.....	330,000	330,000	332,063	330,000				0		2,063	2,063	268	
01750L AA 1	ALLEGRO CLO VIII LTD ALLEG_18.....	D	04/20/2021	Various.....	09/16/2021	Various.....	10,000,000	10,005,000	10,010,300	10,004,611			(389)			5,689	5,689	33,519	2,496
02156L AC 5	NUMERICABLE GROUP SA 5.500% 01/15/28	D	06/07/2021	Various.....	09/24/2021	Various.....	1,300,000	1,340,339	1,334,500	1,337,923			(2,416)			(3,423)	(3,423)	25,804	10,725
02608A AA 7	AMERICAN FINANCE TRUST INC.....		09/30/2021	KEYBANC CAPITAL MARKETS INC.....	09/30/2021	KEYBANC CAPITAL MARKETS INC.....	360,000	360,000	361,800	360,000				0		1,800	1,800		
03666H AC 5	ANTARES HOLDINGS LP 3.950% 07/15/26		06/08/2021	JP MORGAN SECURITIES LTD LDN.....	11/17/2021	MITSUBISHI UFJ SECURITIES USA.....	704,000	731,590	728,161	729,334			(2,255)			(1,173)	(1,173)	22,633	10,351
03762Y AF 4	APIDOS CLO APID_16-25A.....		04/20/2021	BANK OF AMERICA N.A.....	11/17/2021	CITIGROUP GLOBAL MARKETS INC/...	4,000,000	4,002,500	4,003,000	4,001,970			(530)			1,030	1,030	31,404	302
037833 EB 2	APPLE INC 0.700% 02/08/26.....		02/01/2021	GOLDMAN SACHS & COMPANY.....	12/22/2021	Various.....	6,050,000	6,036,388	5,896,872	6,038,697			2,310			(141,826)	(141,826)	36,588	
045086 AP 0	ASHTON WOODS USA LLC / ASHTON..		09/09/2021	JP MORGAN SECURITIES LTD LDN.....	09/09/2021	JP MORGAN SECURITIES LTD LDN.....	145,000	145,000	145,544	145,000				0		544	544		
04650Y AA 8	AMBIENCE MERGER SUB INC.....		06/24/2021	BARCLAYS CAPITAL INC.....	06/24/2021	BARCLAYS CAPITAL INC.....	220,000	220,000	222,475	220,000				0		2,475	2,475		
05352T AA 7	AVANTOR FUNDING INC 4.625% 07/15/28		06/29/2021	JP MORGAN SECURITIES LTD LDN.....	10/20/2021	BARCLAYS CAPITAL INC.....	625,000	659,406	650,000	656,467			(2,940)			(6,467)	(6,467)	22,242	13,329
05352T AB 5	AVANTOR FUNDING INC 3.875% 11/01/29		10/19/2021	CITIGROUP GLOBAL MARKETS INC/...	10/22/2021	GOLDMAN SACHS & COMPANY.....	750,000	750,000	750,938	750,000				0		938	938		
05605H AB 6	BABCOCK & WILCOX CO 4.125% 06/30/28		06/14/2021	JP MORGAN SECURITIES LTD LDN.....	11/04/2021	CITIGROUP GLOBAL MARKETS INC/...	975,000	994,295	990,394	992,559			(1,737)			(2,165)	(2,165)	34,128	18,545
071734 AK 3	VALEANT PHARMAACEUTICALS.....	A	06/15/2021	BANK OF AMERICA N.A.....	06/29/2021	GOLDMAN SACHS & COMPANY.....	225,000	220,005	221,630	220,031			25			1,599	1,599	5,313	4,766
072863 AJ 2	BAYLOR SCOTT & WHITE HOLDINGS...		01/14/2021	JP MORGAN SECURITIES LTD LDN.....	08/19/2021	GOLDMAN SACHS & COMPANY.....	1,500,000	1,500,000	1,545,180	1,500,000				0		45,180	45,180	24,723	
08861Y AA 4	BANKERS HEALTHCARE GROUP SECUR		04/23/2021	Various.....	12/17/2021	Various.....	200,822	200,815	200,822	200,822			7			0	0	1,047	
097793 AE 3	BONANZA CREEK ENERGY INC.....		10/05/2021	BANK OF AMERICA N.A.....	10/06/2021	BANK OF AMERICA N.A.....	430,000	430,000	431,075	430,000				0		1,075	1,075		
09951L AB 9	BOOZ ALLEN HAMILTON INC.....		06/07/2021	BANK OF AMERICA N.A.....	06/11/2021	BANK OF AMERICA N.A.....	470,000	470,000	476,463	470,000				0		6,463	6,463		
10373Q AY 6	BP CAPITAL MARKETS AMERICA INC..		07/20/2021	BNP PARIBAS.....	12/23/2021	Call 105.0640.....	2,500,000	2,668,975	2,626,600	2,641,428			(27,547)			(141,428)	(141,428)	182,350	21,941
12008R AM 9	BUILDERS FIRSTSOURCE INC.....		06/07/2021	JP MORGAN SECURITIES LTD LDN.....	08/04/2021	JP MORGAN SECURITIES LTD LDN.....	495,000	531,967	529,650	528,706			(3,261)			944	944	6,033	743
1248EP CL 5	CCO HOLDINGS LLC 4.500% 06/01/33		04/19/2021	DEUTSCHE BANK SECURITIES INC.....	06/07/2021	MITSUBISHI UFJ SECURITIES USA.....	1,500,000	1,500,000	1,502,550	1,500,000				0		2,550	2,550	8,813	
12552F AC 7	CIFC FUNDING LTD CIFC_14-4RA.....	D	05/19/2021	BANK OF AMERICA N.A.....	12/30/2021	Paydown.....	1,000,000	1,001,200	1,000,000	1,000,000			(1,200)			0	0	9,070	1,173

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
126307 BH 9	CSC HLDGS LLC 4.500% 11/15/31.....	06/07/2021	JP MORGAN SECURITIES LTD LDN.....	09/24/2021	CITIGROUP GLOBAL MARKETS INC/.....	50,000	50,000	49,625	50,000				0			(375)	(375)	844	163	
126307 BK 2	CSC HLDGS LLC 5.000% 11/15/31.....	06/07/2021	JP MORGAN SECURITIES LTD LDN.....	06/29/2021	JEFFERIES & COMPANY INC.....	675,000	674,021	677,403	674,029		8		8			3,374	3,374	4,500	2,438	
12644V AD 0	CSN RESOURCES SA 4.625% 06/10/31	06/03/2021	MORGAN STANLEY & CO.....	11/10/2021	JEFFERIES & COMPANY INC.....	785,000	785,000	749,675	785,000				0			(35,325)	(35,325)	15,632		
13123X BD 3	CALLON PETRO CO 8.000% 08/01/28.....	06/21/2021	BANK OF AMERICA N.A.....	06/21/2021	BANK OF AMERICA N.A.....	90,000	90,000	91,125	90,000				0			1,125	1,125			
141781 BN 3	CARGILL INC 0.750% 02/02/26.....	01/28/2021	DEUTSCHE BANK SECURITIES INC.....	12/08/2021	BARCLAYS CAPITAL INC.....	2,000,000	1,993,160	1,939,620	1,994,308		1,148		1,148			(54,688)	(54,688)	12,833		
143658 BR 2	CARNIVAL CORP 6.000% 05/01/29.....	10/19/2021	BANK OF AMERICA N.A.....	12/17/2021	Various.....	700,000	700,000	673,093	700,001				0			(26,908)	(26,908)	5,717		
156700 AX 4	CENTURYLINK INC 6.750% 12/01/23.....	06/08/2021	JEFFERIES & COMPANY INC.....	06/22/2021	Various.....	480,000	531,494	529,944	530,717		(777)		(777)			(773)	(773)	2,070	810	
156700 BA 3	CENTURYLINK INC 7.500% 04/01/24.....	06/08/2021	JSES.....	06/15/2021	MARKETAXESS CORPORATION.....	20,000	22,366	22,401	22,349		(17)		(17)			52	52	317	288	
156700 BD 7	CENTURYLINK INC 4.500% 01/15/29.....	05/06/2021	GOLDMAN SACHS & COMPANY.....	06/08/2021	MARKETAXESS CORPORATION.....	325,000	320,125	313,684	320,187		62		62			(6,503)	(6,503)	7,841	6,622	
16411Q AL 5	CHENIERE ENERGY PARTNERS LP.....	09/13/2021	RBC DOMINION SECURITIES INC.....	09/27/2021	GOLDMAN SACHS & COMPANY.....	640,000	640,000	645,600	640,000				0			5,600	5,600	116		
165167 DF 1	CHESAPEAKE ENERGY CORPORATION	06/08/2021	JEFFERIES & COMPANY INC.....	11/30/2021	GOLDMAN SACHS & COMPANY.....	370,000	393,969	384,800	390,064		(3,905)		(3,905)			(5,264)	(5,264)	16,789	7,066	
19416M AB 5	COLGATE ENERGY PARTNERS III LL.....	06/16/2021	CREDIT SUISSE SECURITIES USA L.....	06/16/2021	CREDIT SUISSE SECURITIES USA L.....	180,000	180,000	180,900	180,000				0			900	900			
205768 AS 3	COMSTOCK RES INC. 6.750% 03/01/29	06/08/2021	JSES.....	11/30/2021	BANK OF AMERICA N.A.....	625,000	657,994	650,000	655,673		(2,321)		(2,321)			(5,673)	(5,673)	31,406	11,250	
212015 AL 5	CONTINENTAL RESOURCES INC.....	12/09/2021	TD SECURITIES USA LLC.....	12/16/2021	CITIGROUP GLOBAL MARKETS INC/.....	1,222,000	1,262,827	1,262,240	1,262,108		(719)		(719)			132	132	9,929	8,860	
22535W AH 0	CREDIT AGRICOLE SA 1.247% 01/26/27	01/19/2021	CANACCORD.....	12/09/2021	GOLDMAN SACHS & COMPANY.....	3,000,000	3,000,000	2,913,630	3,000,000				0			(86,370)	(86,370)	32,942		
227046 AB 5	CROCS INC 4.125% 08/15/31.....	08/05/2021	MORGAN STANLEY & CO.....	08/06/2021	SEA PORT GROUP LLC.....	390,000	390,000	391,850	390,000				0			1,850	1,850			
228701 AG 3	CROWNROCK LP / CROWNROCK FINAN	06/15/2021	Various.....	08/23/2021	Various.....	650,000	678,058	662,269	677,204		(854)		(854)			(14,935)	(14,935)	11,285	4,713	
25470X BB 0	DISH DBS CORP 7.375% 07/01/28.....	06/07/2021	GOLDMAN SACHS & COMPANY.....	07/20/2021	RBC DOMINION SECURITIES INC.....	275,000	296,629	296,038	296,011		(618)		(618)			27	27	11,324	8,901	
25470X BC 8	DISH DBS CORP 5.125% 06/01/29.....	05/10/2021	Various.....	09/03/2021	Various.....	700,000	700,000	694,000	700,000				0			(6,000)	(6,000)	7,759		
25470X BD 6	DISH DBS CORP 5.125% 06/01/29.....	09/03/2021	Tax Free Exchange.....	11/10/2021	WELLS FARGO & CO.....	300,000	300,000	274,500	300,000				0			(25,500)	(25,500)	7,303	4,228	
28415L AA 1	ELASTIC NV 4.125% 07/15/29.....	06/30/2021	JP MORGAN SECURITIES LTD LDN.....	06/30/2021	JP MORGAN SECURITIES LTD LDN.....	185,000	185,000	185,925	185,000				0			925	925			
285512 AE 9	ELECTRONIC ARTS INC 1.850% 02/15/31	02/09/2021	JP MORGAN SECURITIES LTD LDN.....	09/29/2021	Various.....	7,250,000	7,230,208	7,129,155	7,231,128		921		921			(101,973)	(101,973)	68,155		
29103D AN 6	EMERA US FINANCE LP 0.833% 06/15/24	05/25/2021	JP MORGAN SECURITIES LTD LDN.....	12/02/2021	Tax Free Exchange.....	5,000,000	5,000,000	5,000,000	5,000,000				0				0	20,594		
29247H AA 2	EMPRESA GENERADORA DE ELECTRIC	04/26/2021	CITIGROUP GLOBAL MARKETS INC/.....	05/13/2021	AMHERST PIERPONT SECURITIES LL.....	81,000	84,326	83,268	84,203		(123)		(123)			(935)	(935)	3,327	2,951	
29261A AE 0	HEALTHSOUTH CORPORATION.....	06/08/2021	CREDIT SUISSE SECURITIES USA L.....	09/30/2021	Various.....	1,000,000	1,066,250	1,051,331	1,063,701		(2,549)		(2,549)			(12,370)	(12,370)	23,366	8,865	
30034T AA 1	GLOBAL CASH ACCESS HOLDINGS IN.....	06/30/2021	JEFFERIES & COMPANY INC.....	06/30/2021	JEFFERIES & COMPANY INC.....	185,000	185,000	188,700	185,000				0			3,700	3,700			
30165X AB 1	EXETER AUTOMOBILE RECEIVABLES.....	09/30/2021	Various.....	11/08/2021	Various.....	3,554,647	3,555,172	3,554,647	3,554,883		(288)		(288)			(236)	(236)	2,359	485	
30257W AA 4	FAGE INTERNATIONAL SA/FAGE USA.....	05/13/2021	Various.....	12/10/2021	Call 102.8130.....	400,000	411,935	411,252	409,952		(1,983)		(1,983)			(9,952)	(9,952)	29,690	5,750	
345370 CV 0	FORD MOTOR COMPANY 8.500% 04/21/23	06/10/2021	JSES.....	11/22/2021	Call 110.7940.....	885,000	992,014	980,527	966,895		(25,119)		(25,119)			(81,895)	(81,895)	139,617	11,075	
345370 DA 5	FORD MOTOR COMPANY 3.250% 02/12/32	11/08/2021	MORGAN STANLEY & CO.....	11/16/2021	Various.....	735,000	735,000	736,213	735,000				0			1,213	1,213	398		
36474G AA 3	GANNETT HOLDINGS LLC 6.000% 11/01/26	10/05/2021	CITIGROUP GLOBAL MARKETS INC/.....	10/07/2021	OPPENHEIMER & CO. INC.....	265,000	265,000	266,325	265,000				0			1,325	1,325			
364760 AP 3	GAP INC 3.625% 10/01/29.....	09/13/2021	CITIGROUP GLOBAL MARKETS INC/.....	09/28/2021	CITIGROUP GLOBAL MARKETS INC/.....	310,000	310,000	310,000	310,000				0				0	94		

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	F o r r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
369604	BV 4 GENERAL ELECTRIC CO 3.450% 05/01/27	..	04/09/2021	Various.....	12/01/2021	Various.....	3,550,000	3,920,499	3,866,175	3,877,297	.....	.....	.....	(43,202)	.....	.....	(239,857)	(239,857)	361,416	44,246	
382550	BL 4 GOODYEAR TIRE & RUBBER CO.....	..	05/13/2021	JP MORGAN SECURITIES LTD LDN.....	06/15/2021	BANK OF AMERICA N.A.....	30,000	30,000	31,056	30,000	.....	.....	.....	0	.....	.....	1,056	1,056	121	.....
38869A	AD 9 GRAPHIC PACKAGING INTERNATIONA HCA-THE HEALTHCARE CO 7.500% 11/06/33	..	11/09/2021	BANK OF AMERICA N.A.....	11/10/2021	IMPERIAL CAPITAL LLC.....	725,000	725,000	732,250	725,000	.....	.....	.....	0	.....	.....	7,250	7,250	.....	.....
404119	AJ 8 HILCORP ENERGY I LP 6.000% 02/01/31	..	06/23/2021	JP MORGAN SECURITIES LTD LDN.....	10/08/2021	SNEX.....	350,000	468,125	499,625	465,919	.....	.....	.....	(2,206)	.....	.....	33,706	33,706	11,448	3,573	
431318	AV 6 HILTON GRAND VACATIONS BORROWE	..	06/10/2021	JSES.....	11/30/2021	CITIGROUP GLOBAL MARKETS INC/....	745,000	789,290	745,000	785,290	.....	.....	.....	(4,001)	.....	.....	(40,290)	(40,290)	38,492	17,632	
43284M	AB 4 ARCONIC INC 6.875% 05/01/25.....	..	06/14/2021	DEUTSCHE BANK SECURITIES INC.....	06/14/2021	DEUTSCHE BANK SECURITIES INC.....	560,000	560,000	560,700	560,000	.....	.....	.....	0	.....	.....	700	700	.....	.....
443201	AA 6 ICAHN ENTERPRISES LP 4.375% 02/01/29	..	06/10/2021	BARCLAYS CAPITAL INC.....	09/02/2021	Call 117.5000.....	833,000	967,363	978,775	959,996	.....	.....	.....	(7,367)	.....	.....	(126,996)	(126,996)	165,024	6,840	
451102	CA 3 IMOLA MERGER CORP 4.750% 05/15/29	..	06/09/2021	Various.....	07/12/2021	Tax Free Exchange.....	1,350,000	1,324,738	1,325,019	1,325,019	.....	.....	.....	281	.....	.....	281	0	28,383	23,148	
45258L	AA 5 INGEVITY CORP 3.875% 11/01/28.....	..	06/08/2021	CITIGROUP GLOBAL MARKETS INC/....	08/13/2021	Various.....	350,000	354,813	360,300	354,684	.....	.....	.....	(129)	.....	.....	(129)	5,616	5,616	4,838	2,217
45688C	AB 3 INTERCONTINENTAL EXCHANGE INC.....	..	06/07/2021	JEFFERIES & COMPANY INC.....	09/30/2021	GOLDMAN SACHS & COMPANY.....	335,000	333,251	334,163	333,325	.....	.....	.....	74	.....	.....	838	838	5,517	1,370	
45866F	AG 9 INTERNATIONAL GAME TECH.....	..	05/19/2021	MIZUHO SECURITIES USA INC.....	07/30/2021	TD SECURITIES USA LLC.....	2,325,000	2,478,427	2,470,127	2,464,823	.....	.....	.....	(13,604)	.....	.....	(13,604)	5,303	5,303	29,411	13,369
460599	AF 0 INTERSTATE POWER&LIGHT CO.....	..	06/08/2021	CITIGROUP GLOBAL MARKETS INC/....	07/20/2021	JP MORGAN SECURITIES LTD LDN.....	300,000	311,850	312,060	311,510	.....	.....	.....	(340)	.....	.....	(340)	550	550	4,022	2,578
461070	AL 8 JBS FINANCE LUXEMBOURG SARL.....	D	05/21/2021	Various.....	11/12/2021	MIZUHO SECURITIES USA INC.....	2,000,000	2,162,480	2,151,980	2,153,184	.....	.....	.....	(9,296)	.....	.....	(9,296)	(1,204)	(1,204)	43,694	31,417
46592Q	AA 7 JPMORGAN CHASE&CO 1.040% 02/04/27	..	06/29/2021	Various.....	12/08/2021	BANK OF AMERICA N.A.....	2,000,000	2,000,000	1,933,540	2,000,000	.....	.....	.....	0	.....	.....	(66,460)	(66,460)	17,680	.....
46647P	BW 5 JAGUAR LAND ROVER AUTOMOTIVE P KENNEDY-WILSON INC 4.750% 03/01/29	D	07/09/2021	Various.....	08/06/2021	BANK OF AMERICA N.A.....	550,000	552,225	548,625	552,196	.....	.....	.....	(29)	.....	.....	(29)	(3,571)	(3,571)	2,185	.....
489399	AL 9 KRAFT FOODS GROUP INC KRAFT FOODS INC 5% 02/09/40	..	06/07/2021	BANK OF AMERICA N.A.....	08/26/2021	Various.....	650,000	666,770	662,844	666,165	.....	.....	.....	(605)	.....	.....	(605)	(3,321)	(3,321)	16,420	10,120
50076Q	AE 6 KRAFT FOODS GROUP INC 6.500% 05/21/29	..	04/20/2021	Various.....	09/21/2021	Various.....	450,000	518,625	565,936	517,915	.....	.....	.....	(710)	.....	.....	(710)	48,021	48,021	16,382	8,625
50076Q	AN 6 LCM LTD PARTNERSHIP LCM_13A.....	D	06/28/2021	BANK OF AMERICA N.A.....	07/20/2021	JSES.....	325,000	450,385	461,754	450,112	.....	.....	.....	(274)	.....	.....	(274)	11,642	11,642	9,565	8,274
50184K	BE 7 LCM LTD PARTNERSHIP LCM_24A.....	C	05/21/2021	WELLS FARGO & CO.....	12/23/2021	Paydown.....	270,000	270,108	270,000	270,000	.....	.....	.....	(108)	.....	.....	(108)	0	0	2,366	359
50188Y	AE 4 LCM LTD PARTNERSHIP LCM_24A.....	C	04/22/2021	Various.....	10/01/2021	Various.....	5,750,000	5,752,300	5,755,053	5,751,828	.....	.....	.....	(472)	.....	.....	(472)	3,225	3,225	27,197	1,120
50201D	AD 5 LCPR SENIOR SECURED FINANCING..	D	06/08/2021	JEFFERIES & COMPANY INC.....	07/29/2021	CITIGROUP GLOBAL MARKETS INC/....	75,000	77,344	77,042	77,283	.....	.....	.....	(60)	.....	.....	(60)	(241)	(241)	1,303	747
505742	AP 1 LADDER CAPITAL FINANCE HOLDING. LAMAR MEDIA CORP. 4.875% 01/15/29	..	06/09/2021	JP MORGAN SECURITIES LTD LDN.....	07/29/2021	JP MORGAN SECURITIES LTD LDN.....	500,000	501,688	494,063	501,658	.....	.....	.....	(31)	.....	.....	(31)	(7,595)	(7,595)	2,434	.....
513075	BW 0 CENTURYLINK INC 5.375% 06/15/29..	..	06/08/2021	BANK OF AMERICA N.A.....	08/24/2021	Various.....	400,000	421,000	423,365	420,502	.....	.....	.....	(498)	.....	.....	(498)	2,863	2,863	6,994	4,604
550241	AA 1 MPT OPERATING PARTNERSHIP LP....	..	06/02/2021	BANK OF AMERICA N.A.....	06/08/2021	GOLDMAN SACHS & COMPANY.....	250,000	250,000	251,588	250,000	.....	.....	.....	0	.....	.....	1,588	1,588	.....	.....
55342U	AM 6 MVW OWNER TRUST MVWOT_21-IWA	..	06/15/2021	BANK OF AMERICA N.A.....	09/30/2021	BANK OF AMERICA N.A.....	1,000,000	1,012,500	1,022,500	1,012,039	.....	.....	.....	(461)	.....	.....	(461)	10,461	10,461	19,347	8,944
55389T	AA 9 MARS INC 0.875% 07/16/26.....	..	05/10/2021	Various.....	12/20/2021	Various.....	148,597	148,556	148,597	148,597	.....	.....	.....	40	.....	.....	40	0	0	584	.....
571676	AJ 4 MASCO CORP 1.500% 02/15/28.....	..	04/01/2021	Various.....	12/22/2021	Various.....	9,000,000	8,746,160	8,749,330	8,777,300	.....	.....	.....	31,140	.....	.....	31,140	(27,970)	(27,970)	69,149	16,649
574599	BS 4 MATCH GROUP HOLDINGS II LLC.....	..	02/18/2021	WELLS FARGO & CO.....	07/22/2021	JEFFERIES & COMPANY INC.....	2,100,000	2,096,556	2,075,850	2,096,737	.....	.....	.....	181	.....	.....	181	(20,887)	(20,887)	12,425	.....
57667J	AA 0 MCCORMICK&COMPANY INCORPORATED	..	09/22/2021	JP MORGAN SECURITIES LTD LDN.....	09/22/2021	Various.....	1,100,000	1,100,000	1,102,750	1,100,000	.....	.....	.....	0	.....	.....	0	2,750	2,750	.....	.....
579780	AR 8	..	02/08/2021	BANK OF AMERICA N.A.....	12/14/2021	Various.....	3,600,000	3,590,496	3,500,679	3,591,915	1,419	1,419	(91,236)	(91,236)	24,750

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SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
58549K AC 5	MELLO MORTGAGE CAPITAL ACCEPTA		06/14/2021	Various.....	08/01/2021	Various.....	1,000,000	1,016,406	1,022,859	1,016,037		(370)		(370)		6,822	6,822	4,208	1,111	
59567L AA 2	MIDCAP FINANCIAL ISSUER TRUST.....		06/07/2021	Various.....	06/29/2021	UBS SECURITIES LLC.....	950,000	961,558	997,500	961,434		(124)		(124)		36,066	36,066	10,635	1,444	
64134J AA 1	NEUB.....		09/30/2021	BNP PARIBAS.....	10/13/2021	BANK OF AMERICA N.A.....	3,100,000	3,109,083	3,107,285	3,108,977		(106)		(106)		(1,692)	(1,692)	9,297	8,173	
644393 AB 6	NEW FORTRESS ENERGY LLC.....		04/27/2021	MORGAN STANLEY & CO.....	10/07/2021	Various.....	260,000	265,200	255,075	264,661		(539)		(539)		(9,586)	(9,586)	8,450	798	
65342R AE 0	NFP CORP 4.875% 08/15/28.....		05/19/2021	BANK OF AMERICA N.A.....	05/20/2021	STIFEL NICOLAUS.....	340,000	340,000	344,250	340,000				0		4,250	4,250			
65409Q BK 7	NIELSEN FINANCE LLC 4.750% 07/15/31		05/24/2021	JP MORGAN SECURITIES LTD LDN.....	05/26/2021	Various.....	1,225,000	1,225,000	1,228,656	1,225,000				0		3,656	3,656			
670001 AC 0	Novelis 5.875% 09/30/26.....		06/07/2021	GOLDMAN SACHS & COMPANY.....	07/29/2021	Various.....	960,000	1,000,800	995,352	998,515		(2,285)		(2,285)		(3,163)	(3,163)	11,750	3,760	
674215 AL 2	OASIS PETROLEUM INC 6.375% 06/01/26		05/25/2021	JP MORGAN SECURITIES LTD LDN.....	05/27/2021	JP MORGAN SECURITIES LTD LDN.....	185,000	185,000	187,313	185,000				0		2,313	2,313			
674599 CS 2	OCCIDENTAL PETROLEUM CORPORATI		05/11/2021	CREDIT SUISSE SECURITIES USA L.....	06/10/2021	MARKETAXESS CORPORATION.....	560,000	532,000	540,613	532,257		257		257		8,356	8,356	6,479	4,791	
674599 CW 3	OCCIDENTAL PETROLEUM CORPORATI		06/21/2021	WELLS FARGO & CO.....	12/09/2021	Call 102.3750.....	795,000	803,189	813,881	802,012		(1,176)		(1,176)		(7,012)	(7,012)	37,710	8,197	
681639 AA 8	OLYMPUS WATER US HOLDING CORP		09/21/2021	BANK OF AMERICA N.A.....	11/15/2021	Various.....	690,000	690,000	680,708	690,000				0		(9,292)	(9,292)	3,697		
682357 AA 6	180 MEDICAL INC 3.875% 10/15/29.....		09/30/2021	GOLDMAN SACHS & COMPANY.....	10/19/2021	GOLDMAN SACHS & COMPANY.....	625,000	625,000	634,375	625,000				0		9,375	9,375	942		
682691 AA 8	SPRINGLEAF FINANCE CORP.....		06/29/2021	Various.....	07/28/2021	CITIGROUP GLOBAL MARKETS INC/.....	700,000	695,468	698,250	695,512		45		45		2,738	2,738	10,500	8,244	
68389X CD 5	ORACLE CORPORATION 2.300% 03/25/28		04/23/2021	GOLDMAN SACHS & COMPANY.....	12/20/2021	JP MORGAN SECURITIES LTD LDN.....	1,250,000	1,273,313	1,246,438	1,271,197		(2,116)		(2,116)		(24,759)	(24,759)	21,403	2,635	
69073T AT 0	OWENS-BROCKWAY GLASS CONTAINER		06/07/2021	JEFFERIES & COMPANY INC.....	06/29/2021	SUMMIT SECURITIES (S) PTE LTD.....	325,000	354,991	353,925	354,411		(580)		(580)		(486)	(486)	2,751	1,435	
69306R AA 4	P&L DEVELOPMENT LLC / PLD FINA.....		08/10/2021	Various.....	12/23/2021	Various.....	1,200,000	1,259,500	1,211,326	1,252,034		(7,466)		(7,466)		(40,708)	(40,708)	53,817	11,431	
698813 AA 0	PAPA JOHNS INTL INC. 3.875% 09/15/29		09/08/2021	JP MORGAN SECURITIES LTD LDN.....	09/17/2021	WELLS FARGO & CO.....	1,265,000	1,265,000	1,272,906	1,265,000				0		7,906	7,906	953		
71376L AE 0	PERFORMANCE FOOD GROUP INC.....		07/12/2021	BMO-LCP.....	07/13/2021	BMO-LCP.....	55,000	55,000	55,413	55,000				0		413	413			
723787 AU 1	PIONEER NAT RES CO 0.550% 05/15/23		05/10/2021	GOLDMAN SACHS & COMPANY.....	07/29/2021	SUSQUEHANNA FINANCIAL GROUP LL.....	2,000,000	1,999,880	2,001,640	1,999,892		12		12		1,748	1,748	2,261		
73939V AA 2	POWERTEAM SERVICES LLC.....		06/10/2021	DEUTSCHE BANK SECURITIES INC.....	09/22/2021	Various.....	890,000	987,900	973,040	980,329		(7,571)		(7,571)		(7,289)	(7,289)	31,069	13,176	
74168L AA 4	COTT HOLDINGS INC 4.375% 04/30/29		05/21/2021	Various.....	07/20/2021	CITIGROUP GLOBAL MARKETS INC/.....	500,000	495,625	498,100	495,703		78		78		2,397	2,397	4,983	1,519	
743820 AA 0	PROVIDENCE ST JOSEPH HEALTH.....		03/30/2021	MORGAN STANLEY & CO.....	11/30/2021	DEUTSCHE BANK SECURITIES INC.....	2,088,000	2,138,634	2,171,896	2,134,842		(3,792)		(3,792)		37,054	37,054	35,392		
74460W AD 9	PUBLIC STORAGE 1.850% 05/01/28.....		04/14/2021	JP MORGAN SECURITIES LTD LDN.....	12/09/2021	TRU.....	3,000,000	2,997,840	2,988,300	2,998,030		190		190		(9,730)	(9,730)	35,458		
77313L AB 9	ROCKET MORTGAGE LLC / ROCKET M.....		09/21/2021	MORGAN STANLEY & CO.....	09/23/2021	BANK OF AMERICA N.A.....	700,000	700,000	707,875	700,000				0		7,875	7,875			
7846EL AD 9	SPCM SA 3.125% 03/15/27.....	D	09/09/2021	BANK OF AMERICA N.A.....	09/29/2021	BANK OF AMERICA N.A.....	680,000	680,000	680,000	680,000				0			0	649		
82620K AZ 6	SIEMENS FINANCIERINGSMAATSCHAP.....	D	03/02/2021	JP MORGAN SECURITIES LTD LDN.....	12/03/2021	BNP PARIBAS.....	3,500,000	3,496,430	3,439,415	3,496,945		515		515		(57,530)	(57,530)	31,033		
82967N BJ 6	SIRIUS XM RADIO INC 4.000% 07/15/28		06/07/2021	JP MORGAN SECURITIES LTD LDN.....	06/29/2021	JEFFERIES & COMPANY INC.....	500,000	500,000	515,100	500,000				0		15,100	15,100	556		
83283W AC 7	SMYRNA READY MIX CONCRETE LLC.....		05/19/2021	JP MORGAN SECURITIES LTD LDN.....	06/23/2021	Tax Free Exchange.....	640,000	662,400	662,121	662,121		(279)		(279)			0	5,547	2,453	
83545G BE 1	SONIC AUTO INC. 4.875% 11/15/31.....		10/15/2021	BANK OF AMERICA N.A.....	10/19/2021	BANK OF AMERICA N.A.....	275,000	275,000	276,031	275,000				0		1,031	1,031			
845467 AS 8	SOUTHWESTERN ENERGY COMPANY.....		08/17/2021	Various.....	09/20/2021	Various.....	1,300,000	1,303,750	1,325,438	1,303,734		(16)		(16)		21,703	21,703	1,150		
852234 AL 7	SQUARE INC 2.750% 06/01/26.....		05/18/2021	GOLDMAN SACHS & COMPANY.....	05/19/2021	GOLDMAN SACHS & COMPANY.....	245,000	245,000	246,531	245,000				0		1,531	1,531	19		

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Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
86722A AD 5	SUNCOKE ENERGY INC 4.875% 06/30/29		06/08/2021	GOLDMAN SACHS & COMPANY	06/09/2021	GOLDMAN SACHS & COMPANY	185,000	185,000	187,081	185,000				0			2,081	2,081		
86745G AF 0	SUNNOVA ENERGY CORP 5.875% 09/01/26		08/10/2021	BANK OF AMERICA N.A.	08/11/2021	BANK OF AMERICA N.A.	290,000	286,404	291,450	286,404				0			5,046	5,046		
86765L AR 8	SUNOCO LP 4.500% 05/15/29		06/28/2021	CITIGROUP GLOBAL MARKETS INC/	07/07/2021	Tax Free Exchange	1,000,000	1,020,000	1,019,952	1,019,952		(48)	(48)	0			0	0	6,500	5,625
86959L AF 0	SVENSKA HANDELSBANKEN AB	D	05/20/2021	WELLS FARGO & CO	12/10/2021	MORGAN STANLEY & CO	2,000,000	2,011,880	1,995,520	2,008,742		(3,138)	(3,138)	0			(13,222)	(13,222)	11,944	5,000
87422V AG 3	TALEN ENERGY SUPPLY LLC		05/03/2021	GOLDMAN SACHS & COMPANY	08/17/2021	CREDIT SUISSE SECURITIES USA L	350,000	357,875	291,375	357,353		(522)	(522)	0			(65,978)	(65,978)	13,784	7,085
87422V AJ 7	TALEN ENERGY SUPPLY LLC		06/08/2021	BARCLAYS CAPITAL INC	08/13/2021	Various	260,000	261,378	223,431	261,325		(53)	(53)	0			(37,893)	(37,893)	4,185	496
87602L AA 0	TAP ROCK RESOURCES LLC		09/22/2021	JP MORGAN SECURITIES LTD LDN	09/23/2021	JP MORGAN SECURITIES LTD LDN	155,000	155,000	156,938	155,000				0			1,938	1,938		
88033G DA 5	TENET HLTHCR CORP 5.125% 11/01/27		06/08/2021	CREDIT SUISSE SECURITIES USA L	08/24/2021	JSES	575,000	602,313	603,601	600,461		(1,852)	(1,852)	0			3,140	3,140	9,414	3,192
88167A AD 3	TEVA PHARMACEUTICAL FINANCE NE	D	06/08/2021	JP MORGAN SECURITIES LTD LDN	11/12/2021	Various	675,000	672,165	681,750	672,730		565	565	0			2,270	2,270	22,028	7,298
89114Q CG 1	TORONTO-DOMINION BANKTHE	A	05/19/2021	TD SECURITIES USA LLC	12/10/2021	TD SECURITIES USA LLC	4,000,000	4,034,680	3,997,920	4,025,204		(9,476)	(9,476)	0			(27,284)	(27,284)	30,167	13,250
91324P EB 4	UNITEDHEALTH GROUP INCORPORATE		05/18/2021	GOLDMAN SACHS & COMPANY	07/30/2021	BNP PARIBAS	3,000,000	3,000,630	3,002,700	3,000,500		(130)	(130)	0			2,200	2,200	3,392	46
92348A AA 3	VERIZON OWNER TRUST VZOT_19-C		07/30/2021	Various	12/06/2021	Various	4,860,000	4,923,028	4,892,214	4,896,762		(26,266)	(26,266)	0			(4,547)	(4,547)	34,584	3,405
92840M AC 6	VISTRA ENERGY CORP 7.000% 12/31/49		12/07/2021	GOLDMAN SACHS & COMPANY	12/08/2021	Various	415,000	415,000	417,953	415,000				0			2,953	2,953		
92840V AH 5	VISTRA OPERATIONS COMPANY LLC		05/05/2021	JP MORGAN SECURITIES LTD LDN	06/10/2021	CITIGROUP GLOBAL MARKETS INC/	300,000	300,000	300,726	300,000				0			726	726	1,240	
92917A AA 4	VOYA CLO LTD VOYA_18-1A	C	07/30/2021	MORGAN STANLEY & CO	09/16/2021	BANK OF AMERICA N.A.	1,390,000	1,390,626	1,391,821	1,390,572		(53)	(53)	0			1,249	1,249	2,637	628
92943G AA 9	W R GRACE HOLDINGS LLC		08/19/2021	JP MORGAN SECURITIES LTD LDN	10/22/2021	JP MORGAN SECURITIES LTD LDN	675,000	677,025	684,281	676,963		(62)	(62)	0			7,318	7,318	6,180	
98875J AC 8	ZAIS MATRIX CDO I ZAIS_20-16A	D	05/21/2021	WELLS FARGO & CO	10/20/2021	Paydown	625,000	626,875	625,000	625,000		(1,875)	(1,875)	0			0	0	8,115	1,512
G6363# AT 4	NAC AVIATION 29 DAC 6.580% 03/14/25	D	09/14/2020	Various	09/14/2021	Various	381,800	197,264	197,252	197,252		1,010	1,022	(12)			0	0	6,202	
G6363# AV 9	NAC AVIATION 29 DAC 4.790% 02/27/24	D	08/27/2020	Interest Capitalization	08/27/2021	Basis Adjustment	44,553	1,073	1,069	1,069		196	199	(3)			0	0		
G6363# AW 7	NAC AVIATION 29 DAC 4.920% 02/27/26	D	08/27/2020	Interest Capitalization	08/27/2021	Basis Adjustment	68,779	1,708	1,715	1,715		302	295	7			0	0		
3899999	Total - Bonds - Industrial and Miscellaneous						164,671,534	166,538,963	165,712,594	166,341,584	0	(195,863)	1,516	(197,379)	0	0	(1,271,216)	(1,271,216)	2,372,923	505,857
Bonds - Unaffiliated Bank Loans																				
26483N AN 0	DUN & BRADSTREET CORPORATION T		01/27/2021	Tax Free Exchange	03/11/2021	DIRECT	992,500	995,974	998,703	996,011		37		37			2,692	2,692	2,793	
31935H AB 3	TRICO GROUP LLC 02/02/24		08/13/2020	Various	02/01/2021	Various	1,839,844	1,740,952	1,853,470	1,751,943		10,991	10,991	0			101,527	101,527	25,912	
50168E AE 2	LABL INC 07/01/26		02/09/2021	Tax Free Exchange	03/09/2021	DIRECT	1,678,750	1,680,496	1,689,242	1,680,877		381	381	0			8,365	8,365	3,265	
85236H AB 5	STADCO LA LLC 06/29/23		07/28/2021	Various	08/05/2021	Various	141,997	141,997	141,997	141,997				0			0	0	376	
C3604M AM 4	GATEWAY CASINOS AND ENTERTAINM PIK 3% -	A	12/31/2020	Various	03/12/2021	Various	1,003,785	21,411	980,064	15,095		(6,316)	(6,316)	0			964,969	964,969		
8299999	Total - Bonds - Unaffiliated Bank Loans						5,656,876	4,580,830	5,663,476	4,585,923	0	5,093	0	5,093	0	0	1,077,553	1,077,553	32,346	0
3899998	Total - Bonds						625,673,213	627,240,983	626,277,322	626,224,053	0	(1,015,414)	1,516	(1,016,930)	0	0	(588,959)	(588,959)	3,022,625	633,934
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
03272L 10 8	ANAPLAN INC		02/09/2021	PARTNERSHIP DISTRIBUTION	02/16/2021	MERRILL LYNCH PIERCE FENNER &	147,000	11,594	12,438	11,594				0			844	844		
31188V 10 0	FASTLY INC		01/26/2021	PARTNERSHIP DISTRIBUTION	02/05/2021	MERRILL LYNCH PIERCE FENNER &	855,000	86,441	95,933	86,441				0			9,492	9,492		
682680 10 3	ONEOK INC		02/16/2021	ISSUING COMPANY	05/17/2021	JP MORGAN SECURITIES LTD LDN	0.430	19	23	19				0			4	4		

E15.5

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
833445 10 9	SNOWFLAKE INC.....	..	03/03/2021	PARTNERSHIP DISTRIBUTION.....	03/09/2021	MERRILL LYNCH PIERCE FENNER &...	.....1,365,000	.....389,050	.....391,386	.....389,050	.....	.....	.....	.....0	.....	.....	.....2,337	.....2,337	.....	.....
90138F 10 2	TWILIO INC.....	..	02/15/2021	PARTNERSHIP DISTRIBUTION.....	03/02/2021	MERRILL LYNCH PIERCE FENNER &...	.....259,000	.....112,467	.....107,024	.....112,467	.....	.....	.....	.....0	.....	.....	.....(5,443)	.....(5,443)	.....	.....
94419L 10 1	WAYFAIR INC.....	..	01/15/2021	PARTNERSHIP DISTRIBUTION.....	01/26/2021	MERRILL LYNCH PIERCE FENNER &...	.....1,172,000	.....386,608	.....342,505	.....386,608	.....	.....	.....	.....0	.....	.....	.....(44,102)	.....(44,102)	.....	.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....						986,179949,309986,179000000(36,868)(36,868)00
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																					
31338# 11 2	FEDERAL HOME LOAN BANK OF BOST ..	..	04/07/2021	ISSUING COMPANY.....	04/07/2021	AmInvest Managed.....	.....4,187,000	.....418,700	.....418,700	.....418,700	.....	.....	.....	.....0	.....	.....	.....0	.....0	.....0	.....0
9199999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other.....						418,700418,700418,7000000000000
9799998.	Total - Common Stocks.....						1,404,8791,368,0091,404,879000000(36,868)(36,868)00
9899999.	Total - Preferred and Common Stocks.....						1,404,8791,368,0091,404,879000000(36,868)(36,868)00
9999999.	Total - Bonds, Preferred and Common Stocks.....						628,645,862627,645,331627,628,9320(1,015,414)1,516(1,016,930)00(625,827)(625,827)3,022,625633,934

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company			3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
											10 Number of Shares	11 % of Outstanding
Common Stocks - U.S. Property and Casualty Insurer												
59188# 10 6	Farmers Direct P&C Ins Company Farmers D.....				25321.....	23-1903575.....	8bi	48,996,878			1,000.000	
59214# 10 4	Farmers Group P&C Ins.Company.....				34339.....	13-2915260.....	8bi	261,453,669			1,000.000	
32000* 10 3	ECONOMY FIRE & CASUALTY CO.....				22926.....	36-1022580.....	8bi	326,666,629			600,000.000	
59180* 10 8	FARMERS CASUALTY INSURANCE CO.....				40169.....	05-0393243.....	8bi	71,492,813			1,000.000	
1199999. Total - Common Stocks - U.S. Property and Casualty Insurer.....								708,609,989	0	0	XXX	XXX
Common Stocks - Other Affiliates												
59217# 10 1	Farmers Lloyds Ins Company Tex Farmers L.....					05-0476998.....	8bii	1,000		1,000	1,000.000	
59155# 10 5	METLIFE AUTO & HOME AGENCY.....					95-3003951.....	8bii	13,779,651		13,779,651	5,000.000	
1799999. Total - Common Stocks - Other Affiliates.....								13,780,651	0	13,780,651	XXX	XXX
1899999. Total - Common Stocks.....								722,390,640	0	13,780,651	XXX	XXX
1999999. Total - Preferred and Common Stock.....								722,390,640	0	13,780,651	XXX	XXX

1. Total amount of goodwill nonadmitted.....\$

E16

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	C o d e	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)

Total Written Options

Swaps - Hedging Effective - Excluding Variable Annuity Guarantees Under SSAP No. 108 - Foreign Exchange

Currency swap - Rec fixed USD [Pay fixed EUR]	479142C@8 Johnson Matthey Plc 4.660% 01/31/2021	D 1.....	Currency	Deutsche Bank AG 7LTWFZYICNSX8D621K86	02/24/2010	01/31/2021	01/31/2021	Maturity....	-	6,785,000	5.4700% [4.6600%]	-	-	710,500	7,930	-	-	(667,250)	-	710,500	-	-	-	99/100.....
1019999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108-Foreign Exchange.....											0	0	0	710,500	7,930	0	XXX	(667,250)	0	710,500	0	0	0	XXX
1049999999. Total-Swaps-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108.....											0	0	0	710,500	7,930	0	XXX	(667,250)	0	710,500	0	0	0	XXX

Swaps - Hedging Other - Foreign Exchange

Currency swap - Rec fixed USD [Pay fixed CAD]	C4931*BC6 KEYERA CORP 3.6800 2027-09-20	D 1.....	Currency	Bank of America NA B4TYDEB6GKMZ0031MB2	06/20/2017	09/20/2027	03/03/2021	Sale.....	-	10,248,681	3.9365% [3.6800%]	-	-	(193,846)	608	-	-	426,358	-	(193,846)	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed EUR]	D2736#AK5 FRITZ DRAXLMAIER GMBH & CO KG 4.0500 2024-04-02	D 1.....	Currency	Citibank NA..... E57ODZWZ7FF32TWEFA7	02/21/2014	04/02/2024	03/03/2021	Sale.....	-	686,000	5.3160% [4.0500%]	-	-	99,452	2,104	-	-	(18,090)	(74,225)	99,452	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed EUR]	D2736#AJ8 FRITZ DRAXLMAIER GMBH & CO KG 3.5700 2021-04-06 48021PA*9 JONES LANG	D 1.....	Currency	Citibank NA..... E57ODZWZ7FF32TWEFA7	02/21/2014	04/02/2021	03/03/2021	Sale.....	-	3,430,000	4.7160% [3.5700%]	-	-	420,269	9,443	-	-	(371,125)	-	420,269	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed EUR]	LASALLE FINANCE BV 1.9600 2027-06-27	D 1.....	Currency	Citibank NA..... E57ODZWZ7FF32TWEFA7	06/07/2017	06/27/2027	03/03/2021	Sale.....	-	1,238,490	3.9665% [1.9600%]	-	-	(69,058)	3,909	-	-	(40,063)	107,415	(69,058)	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed EUR]	48021PA@7 JONES LANG LASALLE FINANCE BV 2.2100 2029-06-27	D 1.....	Currency	Citibank NA..... E57ODZWZ7FF32TWEFA7	06/07/2017	06/27/2029	03/03/2021	Sale.....	-	5,630,000	4.1100% [2.2100%]	-	-	(443,512)	16,636	-	-	487,750	-	(443,512)	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed EUR]	W4662REN2 INTRUM JUSTITIA AB 3.1250 2024-07-15	D 1.....	Currency	Bank of America NA B4TYDEB6GKMZ0031MB2	06/19/2017	07/15/2022	03/03/2021	Sale.....	-	1,003,500	4.2500% [3.1250%]	-	-	(81,549)	1,640	-	-	1,517	97,695	(81,549)	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed GBP]	Portman Estate Funds (Multiple Cusips)	D 1.....	Currency	Deutsche Bank AG 7LTWFZYICNSX8D621K86	02/06/2013	09/05/2027	03/03/2021	Sale.....	-	3,130,400	4.3475% [4.1300%]	-	-	357,190	2,772	-	-	(396,500)	-	357,190	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed GBP]	G3646#AC7 FORTH PORTS FINANCE LTD 5.030% 12/05/2031	D 1.....	Currency	Citibank NA..... E57ODZWZ7FF32TWEFA7	11/13/2013	12/05/2031	03/03/2021	Sale.....	-	10,550,100	5.4800% [5.0300%]	-	-	1,620,910	18,569	-	-	(1,528,230)	-	1,620,910	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed GBP]	G1313@AA9 BLACKROCK SMALLER COMPANIES TR 2.7400 2037-05-24	D 1.....	Currency	Barclays Bank PLC G5GSEF7VJP5I0UK5573	04/21/2017	05/24/2037	03/03/2021	Sale.....	-	6,270,040	4.1460% [2.7400%]	-	-	(341,875)	11,756	-	-	428,015	-	(341,875)	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed GBP]	G0827#BK5 BARRATT DEVELOPMENTS PLC 2.7700 2027-08-22	D 1.....	Currency	Citibank NA..... E57ODZWZ7FF32TWEFA7	05/23/2017	08/22/2027	03/03/2021	Sale.....	-	8,686,550	4.0750% [2.7700%]	-	-	(311,446)	13,032	-	-	472,015	-	(311,446)	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed GBP]	G2479@AH2 COVENT GARDEN GROUP HOLDINGS L 2.9600 2032-08-31	D 1.....	Currency	Citibank NA..... E57ODZWZ7FF32TWEFA7	06/06/2017	08/31/2032	03/03/2021	Sale.....	-	2,762,760	4.2075% [2.9600%]	-	-	(154,855)	4,128	-	-	(77,695)	169,348	(154,855)	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed GBP]	G7612#AA2 ROCK RAIL SOUTH WESTERN PLC 3.9380 2047-06-18	D 1.....	Currency	Citibank NA..... E57ODZWZ7FF32TWEFA7	06/19/2017	06/18/2047	03/29/2021	Sale.....	-	20,150	5.4750% [3.9380%]	-	-	(578,370)	17,262	-	-	(111,207)	582,490	(578,370)	-	-	-	0001.....
Currency swap - Rec fixed USD [Pay fixed GBP]	G0892#AA8 BAZALGETTE TUNNEL LTD 2.8600 2032-09-28	D 1.....	Currency	Barclays Bank PLC G5GSEF7VJP5I0UK5573	06/29/2017	09/28/2032	03/03/2021	Sale.....	-	12,710,600	3.9650% [2.8600%]	-	-	(780,644)	16,919	-	-	685,510	-	(780,644)	-	-	-	0001.....
1139999999. Total-Swaps-Hedging Other-Foreign Exchange.....											0	0	0	(457,334)	118,779	0	XXX	(245,539)	1,086,516	0	(457,334)	0	0	XXX
1169999999. Total-Swaps-Hedging Other.....											0	0	0	(457,334)	118,779	0	XXX	(245,539)	1,086,516	0	(457,334)	0	0	XXX

Swaps - Replications - Credit Default

E19

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)	
Credit Default Swap - Rec 0.0000 [PAY 1.0000]	990522604 CDX.NA.IG.35-Offsetting Trade	DB C.....	Credit.....	Wells Fargo Securities LLC VYVVKR63DVZZN70PB2	02/08/2021	12/20/2025	02/09/2021	Sale.....	-	80,000,000	0.0000 [1.0000]	-	....(1,905,863)	....(1,905,863)	-	....(1,905,863)		-	-	-	-	-	-	N/A.....
Credit Default Swap - Rec 1.0000 [PAY 0.0000]	990506971 CDX.NA.IG.35.....	DB C.....	Credit.....	Wells Fargo Securities LLC VYVVKR63DVZZN70PB2	09/22/2020	12/20/2025	02/09/2021	Sale.....	-	80,000,000	1.0000 [0.0000]1,960,117	-1,905,86347,9251,817,768		-	-(40,964)88,096	-	-	-	N/A.....
1189999999. Total-Swaps-Replications-Credit Default.....												....1,960,117	....(1,905,863)	.....0	....47,925	....(88,096)	XX	.....0	.....0	....(40,964)	....88,096	.....0	.....0	XXX
1229999999. Total-Swaps-Replications.....												....1,960,117	....(1,905,863)	.....0	....47,925	....(88,096)	XX	.....0	.....0	....(40,964)	....88,096	.....0	.....0	XXX
Total Swaps																									
1369999999. Total-Swaps-Credit Default.....												....1,960,117	....(1,905,863)	.....0	....47,925	....(88,096)	XX	.....0	.....0	....(40,964)	....88,096	.....0	.....0	XXX
1379999999. Total-Swaps-Foreign Exchange.....												.....0	.....0	....253,166	....126,709	.....0	XX	....(245,539)	....419,266	.....0	....253,166	.....0	.....0	XXX
1409999999. Total-Swaps.....												....1,960,117	....(1,905,863)	....253,166	....174,634	....(88,096)	XX	....(245,539)	....419,266	....(40,964)	....341,262	.....0	.....0	XXX
Forwards - Hedging Other																									
Currency Forward - BUY EUR SELL USD	Joint Venture Interests Portfolio - Full Offset	BA.....	Currency	Barclays Bank PLC G5GSEF7VJP57OUK5573	01/13/2021	01/15/2021	01/15/2021	Maturity...	-	17,994,632	0.8223.....	-	-	....(101,359)	-	-		-	-	-	....(101,359)	-	-	0002.....
Currency Forward - BUY EUR SELL USD	Joint Venture Interests Portfolio..	BA.....	Currency	Barclays Bank PLC G5GSEF7VJP57OUK5573	02/19/2021	04/06/2021	03/02/2021	Sale.....	-	17,959,655	0.8239.....	-	-	....67,383	-	-		-	-	-	....67,383	-	-	0001.....
Currency Forward - BUY GBP SELL USD	Joint Venture Interests Portfolio - Full Offset	BA.....	Currency	Barclays Bank PLC G5GSEF7VJP57OUK5573	01/13/2021	01/15/2021	01/15/2021	Maturity...	-	7,251,160	0.7337.....	-	-	....(26,068)	-	-		-	-	-	....(26,068)	-	-	0002.....
Currency Forward - BUY GBP SELL USD	Joint Venture Interests Portfolio..	BA.....	Currency	Barclays Bank PLC G5GSEF7VJP57OUK5573	02/19/2021	04/06/2021	03/02/2021	Sale.....	-	7,456,195	0.7135.....	-	-	....(201,631)	-	-		-	-	-	....(201,631)	-	-	0001.....
Currency Forward - BUY USD SELL EUR	Joint Venture Interests Portfolio..	BA.....	Currency	Barclays Bank PLC G5GSEF7VJP57OUK5573	12/28/2020	01/15/2021	01/15/2021	Maturity...	-	18,071,724	0.8188.....	-	-	....178,452	-	-		....3,199	....33,145	-	....178,452	-	-	0001.....
Currency Forward - BUY USD SELL GBP	Joint Venture Interests Portfolio..	BA.....	Currency	Barclays Bank PLC G5GSEF7VJP57OUK5573	12/28/2020	01/15/2021	01/15/2021	Maturity...	-	7,153,299	0.7437.....	-	-	....(71,793)	-	-		....627	....118,875	-	....(71,793)	-	-	0001.....
1439999999. Total-Forwards-Hedging Other.....												.....0	.....0	....(155,017)	.....0	.....0	XX	....3,825	....152,021	.....0	....(155,017)	.....0	.....0	XXX
1479999999. Total-Forwards.....												.....0	.....0	....(155,017)	.....0	.....0	XX	....3,825	....152,021	.....0	....(155,017)	.....0	.....0	XXX
TOTALS																									
1689999999. Total-Hedging Effective-Excluding Variable Annuity Guarantees Under SSAP No. 108.....												.....0	.....0	....710,500	....7,930	.....0	XX	.....0	....(667,250)	.....0	....710,500	.....0	.....0	XXX
1709999999. Total-Hedging Other.....												.....0	.....0	....(612,351)	....118,779	.....0	XX	....(241,714)	....1,238,536	.....0	....(612,351)	.....0	.....0	XXX
1719999999. Total-Replication.....												....1,960,117	....(1,905,863)	.....0	....47,925	....(88,096)	XX	.....0	.....0	....(40,964)	....88,096	.....0	.....0	XXX
1759999999. TOTAL.....												....1,960,117	....(1,905,863)	....98,149	....174,634	....(88,096)	XX	....(241,714)	....571,286	....(40,964)	....186,245	.....0	.....0	XXX

E19.1

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedged the currency risk of assets.
	0002	Locked in economic impact of existing derivatives.

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value \$.....(165,191,293) Book/Adjusted Carrying Value \$.....(161,971,168)
2. Average balance for the year: Fair Value \$.....15,113,175 Book/Adjusted Carrying Value \$.....15,113,175

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Bank of America, NA..... New York, NY.....					3,544,588	XXX
Citibank, NA..... New York, NY.....					(132,252,855)	XXX
JPMorgan Chase Bank, NA..... New York, NY.....					100,917,418	XXX
Wells Fargo..... San Francisco, CA.....					9,629,053	XXX
0199998. Deposits in....2 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories	XXX	XXX			12,618	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	(18,149,178)	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	(18,149,178)	XXX
0599999. Total Cash.....	XXX	XXX	0	0	(18,149,178)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(70,685,312)	4. April.....(13,776,773)	7. July.....119,661,480	10. October.....(42,413,750)
2. February.....8,115,723	5. May.....71,401,257	8. August.....41,976,084	11. November.....47,975,744
3. March.....134,879,453	6. June.....(43,234,995)	9. September.....6,496,250	12. December.....(18,149,178)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
------------	------------------	-----------	--------------------	-----------------------	--------------------	-----------------------------------	---------------------------------------	----------------------------------

Line Nuber Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A.	1A	1B	1C	1D
1B.	1E	1F	1G	
1C.	2A	2B	2C	
1D.	3A	3B	3C	
1E.	4A	4B	4C	
1F.	5A	5B	5C	
	6			

NONE

Annual Statement for the year 2021 of the **Farmers Property and Casualty Insurance Company**
SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ	B...	AZ UST 11/15/2023.....			547,828	570,775
4. Arkansas.....AR	B...	AR VSD BY INS CODE SECTION 23-63-206.....			69,824	70,599
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE	B...	DE RSD FOR WC TITLE 18 CH 5 SECT 513.....			98,574	120,527
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	B...	GA RSD Section 33-3-9.....			229,092	238,688
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	B...	MA RSD CH 175 SECTION 151.....			149,408	155,666
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM	B...	NM RSD NMSA 1978 59A 5-18 & 59A-5-19.....			981,756	1,094,861
33. New York.....NY						
34. North Carolina.....NC	B...	NC RSD Statute 58-5-10.....			321,810	369,703
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI	B...	FOR THE BENEFIT OF ALL POLICYHOLDERS.....	2,518,735	2,806,266		
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	2,518,735	2,806,266	2,398,292	2,620,819

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0