

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION



ANNUAL STATEMENT

For the Year Ended December 31, 2021
of the Condition and Affairs of the

Farmers Casualty Insurance Company

NAIC Group Code..... 69, 69 (Current Period) (Prior Period)	NAIC Company Code..... 40169	Employer's ID Number..... 05-0393243
Organized under the Laws of RI	State of Domicile or Port of Entry RI	Country of Domicile US
Incorporated/Organized..... October 7, 1981	Commenced Business..... April 1, 1982	
Statutory Home Office	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 (Street and Number) (City or Town, State, Country and Zip Code)	800-638-4208 (Area Code) (Telephone Number)
Mail Address	PO Box 350, 700 Quaker Lane .. Warwick .. RI .. US .. 02887-0350 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 (Street and Number) (City or Town, State, Country and Zip Code)	800-638-4208 (Area Code) (Telephone Number)
Internet Web Site Address	www.farmers.com	
Statutory Statement Contact	Jason Lillibridge (Name)	800-638-4208 (Area Code) (Telephone Number) (Extension)
	jason.lililbridge@farmersinsuranc.com (E-Mail Address)	401-827-2315 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Darla Ann Finchum	President	2. Jennifer Nicole Pryor #	Secretary
3. Michael John Bednarick	Vice President and Chief Financial Officer	4. Peter Andrew Klute #	Vice President and Treasurer
OTHER			
Robert Paul Howard #	Vice President	James Leslie Nutting #	Vice President and Actuary
Ellen Marie Tierney	Vice President		

DIRECTORS OR TRUSTEES

Darla Ann Finchum	Guy Meade Hanson #	Peter Andrew Klute #	Sherman Lenard Lewis III #
Ronald George Myhan #			

State of..... Rhode Island
County of..... Kent

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: _____ (Signature) Darla Ann Finchum _____ 1. (Printed Name) President _____ (Title)	DocuSigned by: _____ (Signature) Jennifer Nicole Pryor _____ 2. (Printed Name) Secretary _____ (Title)	DocuSigned by: _____ (Signature) Michael John Bednarick _____ 3. (Printed Name) Vice President and Chief Financial Officer _____ (Title)
--	--	--

Subscribed and sworn to before me
This 15th day of February 2022

a. Is this an original filing? Yes [X] No []
 b. If no 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

* Due to the coronavirus pandemic health crisis, we are submitting electronic signatures. Original wet-ink signatures in states where required, will be submitted as soon as reasonably practicable after the pandemic has subsided and our corporate offices have reopened.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	38,039,701	49.2	38,039,701		38,039,701	49.2
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	1,025,127	1.3	1,025,127		1,025,127	1.3
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	17,088,931	22.1	17,088,931		17,088,931	22.1
1.06 Industrial and Miscellaneous.....	14,669,875	19.0	14,669,875		14,669,875	19.0
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	70,823,634	91.6	70,823,634	0	70,823,634	91.6
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated).....		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	6,464,948	8.4	6,464,948		6,464,948	8.4
6.02 Cash Equivalents (Schedule E, Part 2).....		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	6,464,948	8.4	6,464,948	0	6,464,948	8.4
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	77,288,582	100.0	77,288,582	0	77,288,582	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	NONE	
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		74,021,035
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		6,495,192
3.	Accrual of discount.....		41,946
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		0
5.	Total gain (loss) on disposals, Part 4, Column 19.....		228,842
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		9,776,423
7.	Deduct amortization of premium.....		186,960
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		70,823,632
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		70,823,632

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	38,039,701	38,121,890	38,026,655	38,062,144
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	38,039,701	38,121,890	38,026,655	38,062,144
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	1,025,127	1,086,752	1,110,910	1,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	17,088,931	17,957,712	17,513,629	16,711,544
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	13,678,837	14,221,512	13,697,560	13,530,032
	9. Canada.....				
	10. Other Countries.....	991,038	1,060,665	983,540	1,000,000
	11. Totals.....	14,669,875	15,282,177	14,681,100	14,530,032
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	70,823,634	72,448,531	71,332,294	70,303,720
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	0
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	0
	26. Total Stocks.....	0	0	0	0
	27. Total Bonds and Stocks.....	70,823,634	72,448,531	71,332,294	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	24,310,151	13,729,550				XXX	38,039,701	53.7	31,539,669	42.6	38,039,701	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	24,310,151	13,729,550	0	0	0	XXX	38,039,701	53.7	31,539,669	42.6	38,039,701	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		1,025,127				XXX	1,025,127	1.4	2,047,390	2.8	1,025,127	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	1,025,127	0	0	0	XXX	1,025,127	1.4	2,047,390	2.8	1,025,127	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,506,959	5,112,985	2,025,243	5,660,710	738,121	XXX	16,044,018	22.7	19,220,139	26.0	16,044,018	
5.2 NAIC 2			782,549	262,364		XXX	1,044,913	1.5	1,055,105	1.4	1,044,913	
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	2,506,959	5,112,985	2,807,792	5,923,074	738,121	XXX	17,088,931	24.1	20,275,244	27.4	17,088,931	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	1,186,865	4,351,591	5,647,571			.XXX	11,186,027	15.8	14,684,150	19.8	8,787,009	2,399,018
6.2 NAIC 2.....		3,483,848				.XXX	3,483,848	4.9	5,474,580	7.4	3,483,848	
6.3 NAIC 3.....						.XXX	0	0.0		0.0		
6.4 NAIC 4.....						.XXX	0	0.0		0.0		
6.5 NAIC 5.....						.XXX	0	0.0		0.0		
6.6 NAIC 6.....						.XXX	0	0.0		0.0		
6.7 Totals.....	1,186,865	7,835,439	5,647,571	0	0	.XXX	14,669,875	20.7	20,158,730	27.2	12,270,857	2,399,018
7. Hybrid Securities												
7.1 NAIC 1.....						.XXX	0	0.0		0.0		
7.2 NAIC 2.....						.XXX	0	0.0		0.0		
7.3 NAIC 3.....						.XXX	0	0.0		0.0		
7.4 NAIC 4.....						.XXX	0	0.0		0.0		
7.5 NAIC 5.....						.XXX	0	0.0		0.0		
7.6 NAIC 6.....						.XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						.XXX	0	0.0		0.0		
8.2 NAIC 2.....						.XXX	0	0.0		0.0		
8.3 NAIC 3.....						.XXX	0	0.0		0.0		
8.4 NAIC 4.....						.XXX	0	0.0		0.0		
8.5 NAIC 5.....						.XXX	0	0.0		0.0		
8.6 NAIC 6.....						.XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.2 NAIC 2.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.3 NAIC 3.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.4 NAIC 4.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.5 NAIC 5.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.6 NAIC 6.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.7 Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						.XXX	0	0.0		0.0		
10.2 NAIC 2.....						.XXX	0	0.0		0.0		
10.3 NAIC 3.....						.XXX	0	0.0		0.0		
10.4 NAIC 4.....						.XXX	0	0.0		0.0		
10.5 NAIC 5.....						.XXX	0	0.0		0.0		
10.6 NAIC 6.....						.XXX	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....28,003,975	.....24,219,253	.....7,672,814	.....5,660,710	.....738,121	.....0	.....66,294,873	.....93.6	.....XXX	.....XXX	.....63,895,855	.....2,399,018
11.2 NAIC 2.....	(d).....0	.....3,483,848	.....782,549	.....262,364	.....0	.....0	.....4,528,761	.....6.4	.....XXX	.....XXX	.....4,528,761	.....0
11.3 NAIC 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.7 Totals.....	.....28,003,975	.....27,703,101	.....8,455,363	.....5,923,074	.....738,121	.....0	(b).....70,823,634	.....100.0	.....XXX	.....XXX	.....68,424,616	.....2,399,018
11.8 Line 11.7 as a % of Col. 7.....	.....39.5	.....39.1	.....11.9	.....8.4	.....1.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....96.6	.....3.4
12. Total Bonds Prior Year												
12.1 NAIC 1.....	.....4,167,759	.....46,797,675	.....9,106,125	.....6,382,997	.....1,036,792	.....0	.....XXX	.....XXX	.....67,491,348	.....91.2	.....64,258,092	.....3,233,256
12.2 NAIC 2.....	.....0	.....2,485,262	.....3,519,468	.....449,385	.....75,570	.....0	.....XXX	.....XXX	.....6,529,685	.....8.8	.....4,529,685	.....2,000,000
12.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
12.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
12.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
12.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
12.7 Totals.....	.....4,167,759	.....49,282,937	.....12,625,593	.....6,832,382	.....1,112,362	.....0	.....XXX	.....XXX	(b).....74,021,033	.....100.0	.....68,787,777	.....5,233,256
12.8 Line 12.7 as a % of Col. 9.....	.....5.6	.....66.6	.....17.1	.....9.2	.....1.5	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....92.9	.....7.1
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	.....27,813,290	.....22,010,920	.....7,672,814	.....5,660,710	.....738,121	.....0	.....63,895,855	.....90.2	.....64,258,092	.....86.8	.....63,895,855	.....XXX
13.2 NAIC 2.....	.....0	.....3,483,848	.....782,549	.....262,364	.....0	.....0	.....4,528,761	.....6.4	.....4,529,685	.....6.1	.....4,528,761	.....XXX
13.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.7 Totals.....	.....27,813,290	.....25,494,768	.....8,455,363	.....5,923,074	.....738,121	.....0	.....68,424,616	.....96.6	.....68,787,777	.....92.9	.....68,424,616	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....40.6	.....37.3	.....12.4	.....8.7	.....1.1	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....39.3	.....36.0	.....11.9	.....8.4	.....1.0	.....0.0	.....96.6	.....XXX	.....XXX	.....XXX	.....96.6	.....XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	.....190,685	.....2,208,333	.....0	.....0	.....0	.....0	.....2,399,018	.....3.4	.....3,233,256	.....4.4	.....XXX	.....2,399,018
14.2 NAIC 2.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....2,000,000	.....2.7	.....XXX	.....0
14.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.7 Totals.....	.....190,685	.....2,208,333	.....0	.....0	.....0	.....0	.....2,399,018	.....3.4	.....5,233,256	.....7.1	.....XXX	.....2,399,018
14.8 Line 14.7 as a % of Col. 7.....	.....7.9	.....92.1	.....0.0	.....0.0	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....0.33.10.00.00.00.03.4XXXXXXXXXXXX3.4

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(a) Includes \$.....2,399,018 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....	24,309,373	13,728,152				XXX	38,037,525	53.7	31,535,630	42.6	38,037,525	
1.02 Residential Mortgage-Backed Securities.....	778	1,398				XXX	2,176	0.0	4,039	0.0	2,176	
1.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
1.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0	
1.05 Totals.....	24,310,151	13,729,550	0	0	0	XXX	38,039,701	53.7	31,539,669	42.6	38,039,701	0
2. All Other Governments												
2.01 Issuer Obligations.....						XXX	0	0.0	0	0.0	0	
2.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
2.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
2.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0	
2.05 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....		1,025,127				XXX	1,025,127	1.4	2,047,390	2.8	1,025,127	
3.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
3.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
3.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0	
3.05 Totals.....	0	1,025,127	0	0	0	XXX	1,025,127	1.4	2,047,390	2.8	1,025,127	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....						XXX	0	0.0	0	0.0	0	
4.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
4.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
4.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0	
4.05 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....	1,760,546	2,877,256	1,249,035	4,701,688	474,506	XXX	11,063,031	15.6	12,124,501	16.4	11,063,031	
5.02 Residential Mortgage-Backed Securities.....	746,413	2,235,729	1,558,757	1,221,386	263,615	XXX	6,025,900	8.5	8,150,743	11.0	6,025,900	
5.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
5.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0	
5.05 Totals.....	2,506,959	5,112,985	2,807,792	5,923,074	738,121	XXX	17,088,931	24.1	20,275,244	27.4	17,088,931	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	996,180	4,627,289	1,575,265			XXX	7,198,734	10.2	9,194,620	12.4	7,198,734	
6.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
6.03 Commercial Mortgage-Backed Securities.....			4,072,306			XXX	4,072,306	5.7	4,084,353	5.5	4,072,306	
6.04 Other Loan-Backed and Structured Securities.....	190,685	3,208,150				XXX	3,398,835	4.8	6,879,757	9.3	999,817	2,399,018
6.05 Totals.....	1,186,865	7,835,439	5,647,571	0	0	XXX	14,669,875	20.7	20,158,730	27.2	12,270,857	2,399,018
7. Hybrid Securities												
7.01 Issuer Obligations.....						XXX	0	0.0	0	0.0	0	
7.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
7.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
7.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0	
7.05 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						XXX	0	0.0	0	0.0	0	
8.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
8.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	
8.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0	
8.05 Affiliated Bank Loans - Issued.....						XXX	0	0.0	0	0.0	0	
8.06 Affiliated Bank Loans - Acquired.....						XXX	0	0.0	0	0.0	0	
8.07 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0		.0		
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						.XXX	.0	.0		.0		
10.02 Unaffiliated Bank Loans - Acquired.....						.XXX	.0	.0		.0		
10.03 Totals.....	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.0	.0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	27,066,099	22,257,824	2,824,300	4,701,688	474,506	.XXX	57,324,417	80.9	.XXX	.XXX	57,324,417	.0
11.02 Residential Mortgage-Backed Securities.....	747,191	2,237,127	1,558,757	1,221,386	263,615	.XXX	6,028,076	8.5	.XXX	.XXX	6,028,076	.0
11.03 Commercial Mortgage-Backed Securities.....	.0	.0	4,072,306	.0	.0	.XXX	4,072,306	5.7	.XXX	.XXX	4,072,306	.0
11.04 Other Loan-Backed and Structured Securities.....	190,685	3,208,150	.0	.0	.0	.XXX	3,398,835	4.8	.XXX	.XXX	999,817	2,399,018
11.05 SVO Identified Funds.....	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX	.0	.0
11.06 Affiliated Bank Loans.....	.0	.0	.0	.0	.0	.XXX	.0	.0	.XXX	.XXX	.0	.0
11.07 Unaffiliated Bank Loans.....	.0	.0	.0	.0	.0	.XXX	.0	.0	.XXX	.XXX	.0	.0
11.08 Totals.....	28,003,975	27,703,101	8,455,363	5,923,074	738,121	.0	70,823,634	100.0	.XXX	.XXX	68,424,616	2,399,018
11.09 Line 11.08 as a % of Col. 7.....	39.5	39.1	11.9	8.4	1.0	0.0	100.0	.XXX	.XXX	.XXX	96.6	3.4
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	1,000,828	40,714,191	6,477,416	5,726,063	983,643	.XXX	.XXX	.XXX	54,902,141	74.2	52,902,141	2,000,000
12.02 Residential Mortgage-Backed Securities.....	1,130,523	3,725,397	2,063,824	1,106,319	128,719	.XXX	.XXX	.XXX	8,154,782	11.0	8,154,782	.0
12.03 Commercial Mortgage-Backed Securities.....			4,084,353			.XXX	.XXX	.XXX	4,084,353	5.5	4,084,353	.0
12.04 Other Loan-Backed and Structured Securities.....	2,036,408	4,843,349				.XXX	.XXX	.XXX	6,879,757	9.3	3,646,501	3,233,256
12.05 SVO Identified Funds.....	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX	.0	.0
12.06 Affiliated Bank Loans.....						.XXX	.0	.0	.XXX	.XXX	.0	.0
12.07 Unaffiliated Bank Loans.....						.XXX	.0	.0	.XXX	.XXX	.0	.0
12.08 Totals.....	4,167,759	49,282,937	12,625,593	6,832,382	1,112,362	.0	.XXX	.XXX	74,021,033	100.0	68,787,777	5,233,256
12.09 Line 12.08 as a % of Col. 9.....	5.6	66.6	17.1	9.2	1.5	0.0	.XXX	.XXX	100.0	.XXX	92.9	7.1
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	27,066,099	22,257,824	2,824,300	4,701,688	474,506	.XXX	57,324,417	80.9	52,902,141	71.5	57,324,417	.XXX
13.02 Residential Mortgage-Backed Securities.....	747,191	2,237,127	1,558,757	1,221,386	263,615	.XXX	6,028,076	8.5	8,154,782	11.0	6,028,076	.XXX
13.03 Commercial Mortgage-Backed Securities.....			4,072,306			.XXX	4,072,306	5.7	4,084,353	5.5	4,072,306	.XXX
13.04 Other Loan-Backed and Structured Securities.....		999,817				.XXX	999,817	1.4	3,646,501	4.9	999,817	.XXX
13.05 SVO Identified Funds.....	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX	.0	.XXX
13.06 Affiliated Bank Loans.....						.XXX	.0	.0	.XXX	.XXX	.0	.XXX
13.07 Unaffiliated Bank Loans.....						.XXX	.0	.0	.XXX	.XXX	.0	.XXX
13.08 Totals.....	27,813,290	25,494,768	8,455,363	5,923,074	738,121	.0	68,424,616	96.6	68,787,777	92.9	68,424,616	.XXX
13.09 Line 13.08 as a % of Col. 7.....	40.6	37.3	12.4	8.7	1.1	0.0	100.0	.XXX	.XXX	.XXX	100.0	.XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	39.3	36.0	11.9	8.4	1.0	0.0	96.6	.XXX	.XXX	.XXX	96.6	.XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....						.XXX	.0	.0	2,000,000	2.7	.XXX	.0
14.02 Residential Mortgage-Backed Securities.....						.XXX	.0	.0	.0	.0	.XXX	.0
14.03 Commercial Mortgage-Backed Securities.....						.XXX	.0	.0	.0	.0	.XXX	.0
14.04 Other Loan-Backed and Structured Securities.....	190,685	2,208,333				.XXX	2,399,018	3.4	3,233,256	4.4	.XXX	2,399,018
14.05 SVO Identified Funds.....	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX	.0	.0
14.06 Affiliated Bank Loans.....						.XXX	.0	.0	.XXX	.XXX	.0	.0
14.07 Unaffiliated Bank Loans.....						.XXX	.0	.0	.XXX	.XXX	.0	.0
14.08 Totals.....	190,685	2,208,333	.0	.0	.0	.0	2,399,018	3.4	5,233,256	7.1	.XXX	2,399,018
14.09 Line 14.08 as a % of Col. 7.....	7.9	92.1	.0	.0	.0	.0	100.0	.XXX	.XXX	.XXX	.XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	.0	.3	.0	.0	.0	.0	3.4	.XXX	.XXX	.XXX	.XXX	3.4

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**Sch. DA - Verification
NONE**

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0			
2. Cost of cash equivalents acquired.....	5,999,646	5,999,646		
3. Accrual of discount.....	354	354		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	6,000,000	6,000,000		
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0

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(a) Indicate the category of such investments, for example, joint ventures, transportation equipment.....

**Sch. A - Pt. 1
NONE**

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 1
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 1
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates				
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description			Code	For	Bond	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date		
U.S. Government - Issuer Obligations																									
912828	M8	0	UNITED STATES TREASURY.....	M...			1.A	3,813,883	101.449	3,855,070	3,800,000	3,806,145		(6,639)			2.000	1.821	MN	6,473	76,000	08/07/2019	11/30/2022		
912828	YW	4	UNITED STATES TREASURY.....				1.A	19,729,941	101.180	19,982,988	19,750,000	19,743,449		6,744			1.625	1.660	JD	14,107	320,938	12/24/2019	12/15/2022		
91282C	AB	7	UNITED STATES TREASURY.....				1.A	4,989,258	97.000	4,850,000	5,000,000	4,992,174		2,169			0.250	0.294	JJ	5,197	12,500	08/25/2020	07/31/2025		
91282C	AX	9	UNITED STATES TREASURY.....				1.A	759,733	99.773	758,278	760,000	759,779		46			0.125	0.157	MN	81	475	10/21/2021	11/30/2022		
91282C	BA	8	UNITED STATES TREASURY.....				1.A	2,996,133	98.852	2,965,547	3,000,000	2,997,441		1,305			0.125	0.169	JD	165	3,750	12/29/2020	12/15/2023		
91282C	CK	5	UNITED STATES TREASURY.....				1.A	3,990,313	99.324	3,972,969	4,000,000	3,992,730		2,417			0.125	0.246	JD		2,500	06/30/2021	06/30/2023		
91282C	CU	3	UNITED STATES TREASURY.....				1.A	1,745,146	99.129	1,734,756	1,750,000	1,745,807		660			0.125	0.270	FA	737		09/24/2021	08/31/2023		
0199999	U.S. Government - Issuer Obligations.....								38,024,407	XXX	38,119,608	38,060,000	38,037,525		0	6,702	0	0	XXX	XXX	XXX	26,760	416,163	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																									
36225B	QN	1	GINNIE MAE I GNMA I 7.500% 781361.....				1.A	2,248	106.437	2,282	2,144	2,176		(7)			7.500	6.407	MON	13	161	11/19/2001	12/15/2025		
0299999	U.S. Government - Residential Mortgage-Backed Securities.....								2,248	XXX	2,282	2,144	2,176		0	(7)	0	0	XXX	XXX	XXX	13	161	XXX	XXX
0599999	Total - U.S. Government.....								38,026,655	XXX	38,121,890	38,062,144	38,039,701		0	6,695	0	0	XXX	XXX	XXX	26,773	416,324	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																									
13063C	JA	9	CALIFORNIA STATE OF.....				1.C FE	1,110,910	108.675	1,086,752	1,000,000	1,025,127		(12,436)			5.000	3.631	JD	4,167	50,000	03/20/2014	12/01/2030		
1199999	U.S. States, Territories & Possessions - Issuer Obligations.....								1,110,910	XXX	1,086,752	1,000,000	1,025,127		0	(12,436)	0	0	XXX	XXX	XXX	4,167	50,000	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....								1,110,910	XXX	1,086,752	1,000,000	1,025,127		0	(12,436)	0	0	XXX	XXX	XXX	4,167	50,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																									
282726	DZ	8	EL CAMINO CA CMNTY CLG DIST.....				1.B FE	1,879,448	102.770	1,798,467	1,750,000	1,760,546		(17,439)			5.000	3.950	FA	36,458	87,500	03/24/2014	08/01/2037		
44244C	XW	2	HOUSTON TEX UTIL SYS REV.....				1.C FE	493,525	102.447	512,237	500,000	494,306		447			2.505	2.626	MN	1,600	12,525	03/31/2020	11/15/2032		
452252	LX	5	ILLINOIS ST TOLL HWY AUTH.....				1.D FE	593,775	117.355	586,774	500,000	545,280		(9,312)			5.000	2.840	JJ	12,500	25,000	05/19/2016	01/01/2041		
544435	4M	9	LOS ANGELES CALIF DEPT ARPTS A.....				1.C FE	288,653	112.968	282,419	250,000	255,644		(4,350)			5.000	3.030	MN	1,597	12,500	04/29/2016	05/15/2045		
57586N	C5	8	MASSACHUSETTS ST HSG FIN AGY.....				1.C FE	500,000	105.915	529,575	500,000	500,000					4.250	4.249	JD	1,771	21,250	06/17/2015	12/01/2040		
592643	BQ	2	METROPOLITAN WASHINGTON D C AR.....				2.A FE	536,160	132.054	660,272	500,000	526,839		(3,311)			6.500	3.719	AO	8,125	32,500	01/05/2015	10/01/2044		
64970H	EU	4	NEW YORK N Y CITY HSG DEV CORP.....				1.A FE	1,260,938	104.466	1,305,822	1,250,000	1,252,445		(1,320)			3.700	3.584	MN	5,910	46,250	01/07/2015	11/15/2034		
64988R	FJ	6	NEW YORK ST MORTGAGE AGENCY New York Sta.....				1.A FE	1,500,000	101.288	1,519,323	1,500,000	1,500,000					3.700	3.698	AO	13,875	55,500	02/13/2013	10/01/2038		
64990C	EJ	6	NY ST DORM AUTH NEW YORK UNIV.....				1.D FE	548,545	113.030	565,157	500,000	523,435		(4,818)			4.000	2.880	JJ	10,000	20,000	06/02/2016	07/01/2039		
650116	AH	9	NEW YORK TRANSN DEV CORP.....				2.C FE	267,080	108.021	270,052	250,000	255,710		(2,174)			4.000	3.040	JJ	5,000	10,000	05/18/2016	07/01/2031		
650116	AQ	9	NEW YORK TRANSN DEV CORP.....				2.C FE	286,778	109.800	274,501	250,000	262,364		(4,707)			5.000	2.930	JJ	6,250	12,500	06/16/2016	07/01/2041		
717794	AV	3	PHILADELPHIA AUTHORITY FOR IND.....				1.E FE	315,766	114.168	325,379	285,000	296,498		(3,274)			5.000	3.671	AO	3,563	14,250	06/24/2015	04/01/2033		
735240	J7	9	PORT OF PORTLAND.....				1.E FE	45,871	113.913	45,565	40,000	42,224		(591)			5.000	3.301	JJ	1,000	2,000	03/06/2015	07/01/2038		
837151	WM	7	SOUTH CAROLINA PUBLIC SERVICE.....				1.F FE	1,046,158	102.905	1,116,517	1,085,000	1,063,145		10,839			2.388	3.483	JD	2,159	25,910	06/01/2020	12/01/2023		
917393	BN	9	UTAH CNTY UTAH.....				1.B FE	271,525	106.541	266,353	250,000	256,982		(2,819)			4.000	2.771	MN	1,278	10,000	06/30/2016	05/15/2047		
928077	HD	1	VIRGINIA PORT AUTHORITY.....				1.F FE	505,778	115.272	518,722	450,000	471,295		(5,613)			5.000	3.551	JJ	11,250	22,500	03/05/2015	07/01/2035		
928077	HE	9	VIRGINIA PORT AUTHORITY.....				1.F FE	1,121,210	115.272	1,152,715	1,000,000	1,046,318		(12,201)			5.000	3.581	JJ	25,000	50,000	03/05/2015	07/01/2036		
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....								11,461,210	XXX	11,729,845	10,860,000	11,063,031		0	(60,643)	0	0	XXX	XXX	XXX	147,336	460,185	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																									
3131XH	WJ	1	FEDERAL HOME LOAN MORTGAGE COR FHLMC 3.5.....				1.A	304,817	107.319	322,223	300,249	304,279		23			3.500	3.143	MON	876	10,509	10/15/2019	12/01/2041		
3133KH	LL	8	FEDERAL HOME LOAN MORTGAGE COR.....				1.A	3,866,393	105.970	3,951,655	3,729,031	3,849,564		(2,733)			3.000	2.493	MON	9,323	111,871	01/29/2020	02/01/2050		
3140Q8	AH	8	FEDERAL NATIONAL MORTGAGE ASSO.....				1.A	1,328,999	107.257	1,382,249	1,288,727	1,321,634		857			3.500	2.924	MON	3,759	45,105	01/05/2018	12/01/2047		

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31417D SP 9	FEDERAL NATIONAL MORTGAGE ASSO.....					4	1.A	552,210	107.160	571,740	533,537	550,423		(395)			3.500	2.788	MON..	1,556	18,674	11/16/2015.	11/01/2042.
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....							6,052,419	XXX	6,227,867	5,851,544	6,025,900	0	(2,248)	0	0	XXX	XXX	XXX	15,514	186,159	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....							17,513,629	XXX	17,957,712	16,711,544	17,088,931	0	(62,891)	0	0	XXX	XXX	XXX	162,850	646,344	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																							
000000	00	0	SUMMARY ADJUSTMENT.....				2.B Z													965	(965)	12/30/2021.	01/31/2023.
002824	BF	6	Abbott Laboratories.....			2	1.F FE	1,153,778	110.566	1,250,500	1,131,000	1,143,441		(2,407)			3.750	3.493	MIN....	3,534	42,413	05/18/2017.	11/30/2026.
110122	CW	6	BRISTOL-MYERS SQUIBB CO.....				1.F FE	987,609	101.725	1,017,249	1,000,000	996,180		5,933			3.250	3.875	FA.....	12,278	32,500	07/17/2020.	08/15/2022.
20848F	AA	8	CONSERVATION FUND/THE.....			2	1.G FE	1,591,050	105.542	1,583,134	1,500,000	1,575,265		(8,681)			3.474	2.746	JD.....	2,316	52,110	02/25/2020.	12/15/2029.
224399	AR	6	CRANE CO.....			2	2.B FE	1,502,890	105.389	1,580,832	1,500,000	1,500,621		648			4.450	4.426	JD.....	2,967	66,750	12/10/2013.	12/15/2023.
82481L	AD	1	SHIRE ACQUISITIONS INVESTMENTS.....		D	2	2.B FE	983,540	106.067	1,060,665	1,000,000	991,038		1,720			3.200	3.407	MS....	8,711	32,000	05/17/2017.	09/23/2026.
98978V	AB	9	ZOETIS INC 3.25% 2/1/2023.....			2	2.A FE	943,690	101.907	1,019,065	1,000,000	992,189		6,901			3.250	3.992	FA.....	13,542	32,500	12/11/2013.	02/01/2023.
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							7,162,557	XXX	7,511,445	7,131,000	7,198,734	0	4,114	0	0	XXX	XXX	XXX	44,313	257,308	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
12508G	AX	4	UBS COMMERCIAL MORTGAGE TRUST.....			4	1.A	4,119,712	107.195	4,287,801	4,000,000	4,072,306		(12,047)			3.907	3.557	MON..	13,023	156,280	11/21/2017.	11/01/2050.
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....							4,119,712	XXX	4,287,801	4,000,000	4,072,306	0	(12,047)	0	0	XXX	XXX	XXX	13,023	156,280	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
34528G	AM	8	FORD CREDIT AUTO OWNER TRUST F.....			4	1.C FE	479,855	101.918	489,206	480,000	479,892		37			2.050	2.068	MON..	437	9,840	05/07/2020.	09/15/2025.
34528G	AN	6	FORD CREDIT AUTO OWNER TRUST F.....			4	1.F FE	519,958	104.021	540,910	520,000	519,925		12			3.490	3.518	MON..	807	18,148	05/07/2020.	10/15/2026.
44935R	AD	0	HALST_19-B.....			4	1.A FE	178,185	100.065	178,315	178,199	178,185					2.030	2.041	MON..	161	3,617	08/06/2019.	06/15/2023.
91823A	AN	1	VERTICAL BRIDGE CC LLC VBTOW_2.....			4	1.F FE	1,000,000	102.739	1,027,394	1,000,000	1,000,000					3.031	3.050	MON..	1,347	30,307	05/12/2020.	06/15/2050.
92212K	AA	4	VANTAGE DATA CENTERS ISSUER LL.....			4	1.G FE	1,220,833	102.152	1,247,106	1,220,833	1,220,833					3.188	3.209	MON..	1,730	38,920	07/30/2019.	07/15/2044.
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....							3,398,831	XXX	3,482,931	3,399,032	3,398,835	0	49	0	0	XXX	XXX	XXX	4,482	100,832	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....							14,681,100	XXX	15,282,177	14,530,032	14,669,875	0	(7,884)	0	0	XXX	XXX	XXX	61,818	514,420	XXX	XXX
Totals																							
7699999	Total - Issuer Obligations.....							57,759,084	XXX	58,447,650	57,051,000	57,324,417	0	(62,263)	0	0	XXX	XXX	XXX	222,576	1,183,656	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities.....							6,054,667	XXX	6,230,149	5,853,688	6,028,076	0	(2,255)	0	0	XXX	XXX	XXX	15,527	186,320	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities.....							4,119,712	XXX	4,287,801	4,000,000	4,072,306	0	(12,047)	0	0	XXX	XXX	XXX	13,023	156,280	XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities.....							3,398,831	XXX	3,482,931	3,399,032	3,398,835	0	49	0	0	XXX	XXX	XXX	4,482	100,832	XXX	XXX
8399999	Grand Total - Bonds.....							71,332,294	XXX	72,448,531	70,303,720	70,823,634	0	(76,516)	0	0	XXX	XXX	XXX	255,608	1,627,088	XXX	XXX

E10.1

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
1A.	1A	.....51,068,537	1B	.....2,017,528	1C	.....2,764,969
1B.	2A	.....1,519,028	2B	.....2,491,659	2C	.....518,074
1C.	3A	.....0	3B	.....0	3C	.....0
1D.	4A	.....0	4B	.....0	4C	.....0
1E.	5A	.....0	5B	.....0	5C	.....0
1F.	6	.....0				
	1D	.....1,068,715	1E	.....338,722	1F	.....6,240,304
	1G	.....2,796,098				

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
91282C AX 9	UNITED STATES TREASURY.....		10/21/2021.....	NOMURA SECURITIES INTERNATIONA.....		759,733	760,000	374
91282C CK 5	UNITED STATES TREASURY.....		06/30/2021.....	DEUTSCHE BANK SECURITIES INC.....		3,990,313	4,000,000	
91282C CU 3	UNITED STATES TREASURY.....		09/24/2021.....	BANK OF AMERICA N.A.....		1,745,146	1,750,000	163
0599999	Total - Bonds - U.S. Government.....					6,495,192	6,510,000	537
8399997	Total - Bonds - Part 3.....					6,495,192	6,510,000	537
8399999	Total - Bonds.....					6,495,192	6,510,000	537
9999999	Total - Bonds, Preferred and Common Stocks.....					6,495,192	XXX	537

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36225B QN 1	GINNIE MAE I GNMA I 7.500% 781361.....		12/01/2021	Various.....		1,825	1,825	1,913	1,857		(32)		(32)		1,825			0	70	12/15/2025
0599999	Total - Bonds - U.S. Government.....					1,825	1,825	1,913	1,857	0	(32)	0	(32)	0	1,825	0	0	0	70	XXX
Bonds - U.S. States, Territories and Possessions																				
882722 ZN 4	TEXAS ST Texas State Of.....		08/02/2021	Call 100.0000.....		1,000,000	1,000,000	1,130,380	1,009,827		(9,829)		(9,829)		999,998		2	2	50,000	08/01/2036
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					1,000,000	1,000,000	1,130,380	1,009,827	0	(9,829)	0	(9,829)	0	999,998	0	2	2	50,000	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3131XH WJ 1	FEDERAL HOME LOAN MORTGAGE COR FHLMC 3.5.....		12/01/2021	Paydown.....		264,443	264,443	268,466	267,972		(3,528)		(3,528)		264,443			0	5,135	12/01/2041
3133KH LL 8	FEDERAL HOME LOAN MORTGAGE COR.....		12/01/2021	Paydown.....		893,873	893,873	926,800	923,421		(29,548)		(29,548)		893,873			0	13,488	02/01/2050
3140Q8 AH 8	FEDERAL NATIONAL MORTGAGE ASSO.....		12/01/2021	Various.....		573,389	573,389	591,307	587,649		(14,260)		(14,260)		573,389			0	9,758	12/01/2047
31417D SP 9	FEDERAL NATIONAL MORTGAGE ASSO.....		12/01/2021	Paydown.....		332,776	332,776	344,423	343,555		(10,779)		(10,779)		332,776			0	6,054	11/01/2042
57583U CL 0	MASSACHUSETTS ST DEV FIN AGY.....		04/01/2021	Redemption 100.0000.....		1,000,000	1,000,000	1,025,820	1,000,828		(828)		(828)		1,000,000			0	26,250	04/01/2037
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					3,064,481	3,064,481	3,156,816	3,123,425	0	(58,943)	0	(58,943)	0	3,064,481	0	0	0	60,685	XXX
Bonds - Industrial and Miscellaneous																				
38013T AE 1	GM FINANCIAL AUTOMOBILE LEASIN.....		12/20/2021	Paydown.....		1,500,000	1,500,000	1,499,859	1,499,859		141		141		1,500,000			0	27,192	07/20/2023
42307# AA 6	HEITMAN AMERICA REAL ESTATE HO.....		03/01/2021	METLIFE OHA 18015.....		1,114,387	1,000,000	1,000,000	1,000,000				0		1,000,000		114,387	114,387	7,645	02/15/2027
42307# AB 4	HEITMAN AMERICA REAL ESTATE HO.....		03/01/2021	METLIFE OHA 18015.....		1,114,453	1,000,000	1,000,000	1,000,000				0		1,000,000		114,453	114,453	7,645	02/15/2027
44935R AD 0	HALST_19-B 2.030% 06/15/23.....		12/15/2021	Paydown.....		821,801	821,801	821,738	821,738		63		63		821,801			0	15,938	06/15/2023
80286H AD 1	SANTANDER DRIVE AUTO RECEIVABL.....		03/15/2021	Paydown.....		1,146,976	1,146,976	1,146,854	1,146,874		102		102		1,146,976			0	3,329	11/15/2022
92212K AA 4	VANTAGE DATA CENTERS ISSUER LL.....		12/15/2021	Paydown.....		12,500	12,500	12,500	12,500				0		12,500			0	216	07/15/2044
3899999	Total - Bonds - Industrial and Miscellaneous.....					5,710,117	5,481,277	5,480,951	5,480,971	0	306	0	306	0	5,481,277	0	228,840	228,840	61,965	XXX
8399997	Total - Bonds - Part 4.....					9,776,423	9,547,583	9,770,060	9,616,080	0	(68,498)	0	(68,498)	0	9,547,581	0	228,842	228,842	172,720	XXX
8399999	Total - Bonds.....					9,776,423	9,547,583	9,770,060	9,616,080	0	(68,498)	0	(68,498)	0	9,547,581	0	228,842	228,842	172,720	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					9,776,423	XXX	9,770,060	9,616,080	0	(68,498)	0	(68,498)	0	9,547,581	0	228,842	228,842	172,720	XXX

E14

Sch. D - Pt. 5

NONE

Sch. D - Pt. 6 - Sn. 1

NONE

Sch. D - Pt. 6 - Sn. 2

NONE

Sch. DA - Pt. 1

NONE

Sch. DB - Pt. A - Sn. 1

NONE

Sch. DB - Pt. A - Sn. 2

NONE

Sch. DB - Pt. B - Sn. 1

NONE

Sch. DB - Pt. B - Sn. 2

NONE

Sch. DB - Pt. D - Sn. 1

NONE

Sch. DB - Pt. D - Sn. 2

NONE

Sch. DB - Pt. E

NONE

Sch. DL - Pt. 1

NONE

Sch. DL - Pt. 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
JP Morgan Chase..... New York, New York.....	XXX	XXX	.....0	.....0	.....6,464,948	XXX
0199999. Total - Open Depositories.....	XXX	XXX	.....0	.....0	.....6,464,948	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....6,464,948	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....6,464,948	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	.....517,412	4. April.....	.....7,091,671	7. July.....	.....4,107,028	10. October.....	.....4,042,751
2. February.....	.....1,423,791	5. May.....	.....7,303,968	8. August.....	.....5,461,630	11. November.....	.....5,320,703
3. March.....	.....985,943	6. June.....	.....7,851,194	9. September.....	.....3,993,280	12. December.....	.....6,464,948

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

Line Nuber Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A.	1A .....0	1B .....0	1C .....0	1D .....0
1B.	1E .....0	1F .....0	1G .....0	
1C.	2A .....0	2B .....0	2C .....0	
1D.	3A .....0	3B .....0	3C .....0	
1E.	4A .....0	4B .....0	4C .....0	
1F.	5A .....0	5B .....0	5C .....0	
	6 .....0			

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B...	AR VSD BY INS CODE SECTION 23-63-206.....			115,186	116,667
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	B...	GA RSD Section 33-3-9.....			35,057	35,507
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	B...	MA RSD CH 175 SECTION 151.....			100,162	101,449
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM						
33. New York.....NY						
34. North Carolina.....NC	B...	NC RSD Statutes GS 58-5-5 and 58-5-10.....			300,485	304,348
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI	B...	FOR THE BENEFIT OF ALL POLICYHOLDERS.....	2,013,250	2,039,129		
41. South Carolina.....SC	B...	SC RSD BY INS CODE SECTION 38-9-80.....			175,283	177,536
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	2,013,250	2,039,129	726,172	735,507

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0