



ANNUAL STATEMENT

For the Year Ended December 31, 2021
of the Condition and Affairs of the

Farmers Group Property and Casualty Insurance Company

NAIC Group Code..... 69, 69
(Current Period) (Prior Period)

NAIC Company Code..... 34339

Employer's ID Number..... 13-2915260

Organized under the Laws of RI
State of Domicile or Port of Entry RI
Country of Domicile US

Incorporated/Organized..... December 10, 1976
Commenced Business..... December 1, 1977

Statutory Home Office
700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office
700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669
(Street and Number) (City or Town, State, Country and Zip Code)

800-638-4208
(Area Code) (Telephone Number)

Mail Address
PO Box 350, 700 Quaker Lane .. Warwick .. RI .. US .. 02887-0350
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records
700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669
(Street and Number) (City or Town, State, Country and Zip Code)

800-638-4208
(Area Code) (Telephone Number)

Internet Web Site Address
www.farmers.com

Statutory Statement Contact
Jason Lillibridge
(Name)

800-638-4208
(Area Code) (Telephone Number)
(Extension)

jason.lillibridget@farmersinsurance.com
(E-Mail Address)

401-827-2315
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Darla Ann Finchum	President	2. Jennifer Nicole Pryor #	Secretary
3. Michael John Bednarick	Vice President and Chief Financial Officer	4. Peter Andrew Klute #	Vice President and Treasurer
Robert Paul Howard #	Vice President	James Leslie Nutting #	Vice President and Actuary
Ellen Marie Tierney	Vice President		

OTHER

DIRECTORS OR TRUSTEES

Darla Ann Finchum	Guy Meade Hanson #	Peter Andrew Klute #	Sherman Lenard Lewis III #
Ronald George Myhan #			

State of..... Rhode Island
County of..... Kent

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by:
Darla Ann Finchum
FDD335AB83554F9... (Signature)
Darla Ann Finchum
1. (Printed Name)
President
(Title)

DocuSigned by:
Jennifer Nicole Pryor
DC6A893A4C434C6... (Signature)
Jennifer Nicole Pryor
2. (Printed Name)
Secretary
(Title)

DocuSigned by:
Michael Bednarick
0CDC391A63AB4EDT... (Signature)
Michael John Bednarick
3. (Printed Name)
Vice President and Chief Financial Officer
(Title)

Subscribed and sworn to before me
This 15 day of February 2022

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	42,222,388	14.6	42,222,388		42,222,388	14.6
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	1,160,357	0.4	1,160,357		1,160,357	0.4
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	125,241,148	43.4	125,241,148		125,241,148	43.4
1.06 Industrial and Miscellaneous.....	109,293,942	37.8	109,293,942		109,293,942	37.8
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	277,917,835	96.2	277,917,835	0	277,917,835	96.2
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated).....		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	10,985,835	3.8	10,985,835		10,985,835	3.8
6.02 Cash Equivalents (Schedule E, Part 2).....		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	10,985,835	3.8	10,985,835	0	10,985,835	3.8
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....	76	0.0	76		76	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	288,903,746	100.0	288,903,746	0	288,903,746	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		269,510,021
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		95,893,747
3.	Accrual of discount.....		70,354
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	19,152	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		19,152
5.	Total gain (loss) on disposals, Part 4, Column 19.....		1,831,263
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		88,847,676
7.	Deduct amortization of premium.....		900,243
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		341,217
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		277,917,834
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		277,917,834

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	42,222,388	41,765,117	42,199,548	42,273,264
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	42,222,388	41,765,117	42,199,548	42,273,264
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	1,160,357	1,162,833	1,160,726	1,155,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	125,241,148	134,035,816	129,116,997	121,806,101
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	90,955,742	95,578,733	91,172,438	89,986,291
	9. Canada.....	3,693,839	4,030,882	3,706,183	3,680,000
	10. Other Countries.....	14,644,361	15,290,606	14,590,347	14,673,557
	11. Totals.....	109,293,942	114,900,221	109,468,968	108,339,848
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	277,917,835	291,863,987	281,946,239	273,574,213
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	0
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	0
	26. Total Stocks.....	0	0	0	0
	27. Total Bonds and Stocks.....	277,917,835	291,863,987	281,946,239	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	4,864,378	37,358,010				XXX	42,222,388	15.2	40,872,065	14.9	42,222,388	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	4,864,378	37,358,010	0	0	0	XXX	42,222,388	15.2	40,872,065	14.9	42,222,388	0
2. All Other Governments												
2.1 NAIC 1.....						XXX	0	0.0		0.0		
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						XXX	0	0.0		0.0		
3.2 NAIC 2.....						XXX	0	0.0		0.0		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....		5,000	1,155,357			XXX	1,160,357	0.4	5,000	0.0	1,160,357	
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	5,000	1,155,357	0	0	XXX	1,160,357	0.4	5,000	0.0	1,160,357	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	16,529,381	15,985,493	19,247,225	37,488,738	15,384,427	XXX	104,635,264	37.6	100,485,027	36.7	104,635,264	
5.2 NAIC 2.....	216,782	3,494,016	5,280,460	10,847,664	766,962	XXX	20,605,884	7.4	21,947,997	8.0	20,605,884	
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	16,746,163	19,479,509	24,527,685	48,336,402	16,151,389	XXX	125,241,148	45.1	122,433,024	44.8	125,241,148	0

SIOIS

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	9,197,909	17,878,382	27,872,834	3,457,607	3,642,645	.XXX	62,049,377	22.3	55,753,825	20.4	33,226,202	28,823,175
6.2 NAIC 2.....	263,013	18,371,895	25,236,763	3,179,377	193,517	.XXX	47,244,565	17.0	53,180,663	19.4	26,738,616	20,505,949
6.3 NAIC 3.....						.XXX	0	0.0	1,265,329	0.5		
6.4 NAIC 4.....						.XXX	0	0.0		0.0		
6.5 NAIC 5.....						.XXX	0	0.0		0.0		
6.6 NAIC 6.....						.XXX	0	0.0		0.0		
6.7 Totals.....	9,460,922	36,250,277	53,109,597	6,636,984	3,836,162	.XXX	109,293,942	39.3	110,199,817	40.3	59,964,818	49,329,124
7. Hybrid Securities												
7.1 NAIC 1.....						.XXX	0	0.0		0.0		
7.2 NAIC 2.....						.XXX	0	0.0		0.0		
7.3 NAIC 3.....						.XXX	0	0.0		0.0		
7.4 NAIC 4.....						.XXX	0	0.0		0.0		
7.5 NAIC 5.....						.XXX	0	0.0		0.0		
7.6 NAIC 6.....						.XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						.XXX	0	0.0		0.0		
8.2 NAIC 2.....						.XXX	0	0.0		0.0		
8.3 NAIC 3.....						.XXX	0	0.0		0.0		
8.4 NAIC 4.....						.XXX	0	0.0		0.0		
8.5 NAIC 5.....						.XXX	0	0.0		0.0		
8.6 NAIC 6.....						.XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.2 NAIC 2.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.3 NAIC 3.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.4 NAIC 4.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.5 NAIC 5.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.6 NAIC 6.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.7 Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						.XXX	0	0.0		0.0		
10.2 NAIC 2.....						.XXX	0	0.0		0.0		
10.3 NAIC 3.....						.XXX	0	0.0		0.0		
10.4 NAIC 4.....						.XXX	0	0.0		0.0		
10.5 NAIC 5.....						.XXX	0	0.0		0.0		
10.6 NAIC 6.....						.XXX	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

901S

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....30,591,668	.....71,226,885	.....48,275,416	.....40,946,345	.....19,027,072	.....0	.....210,067,386	.....75.6	.....XXX	.....XXX	.....181,244,211	.....28,823,175
11.2 NAIC 2.....	(d).....479,795	.....21,865,911	.....30,517,223	.....14,027,041	.....960,479	.....0	.....67,850,449	.....24.4	.....XXX	.....XXX	.....47,344,500	.....20,505,949
11.3 NAIC 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.7 Totals.....	.....31,071,463	.....93,092,796	.....78,792,639	.....54,973,386	.....19,987,551	.....0	(b).....277,917,835	.....100.0	.....XXX	.....XXX	.....228,588,711	.....49,329,124
11.8 Line 11.7 as a % of Col. 7.....	.....11.2	.....33.5	.....28.4	.....19.8	.....7.2	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....82.3	.....17.7
12. Total Bonds Prior Year												
12.1 NAIC 1.....	.....14,763,557	.....81,355,318	.....50,640,158	.....31,354,025	.....19,002,859	.....XXX	.....XXX	.....XXX	.....197,115,917	.....72.1	.....172,321,689	.....24,794,228
12.2 NAIC 2.....	.....9,822,013	.....10,496,997	.....39,689,682	.....12,946,315	.....2,173,653	.....XXX	.....XXX	.....XXX	.....75,128,660	.....27.5	.....46,242,504	.....28,886,156
12.3 NAIC 3.....			.....469,225	.....796,104		.....XXX	.....XXX	.....XXX	.....1,265,329	.....0.5	.....1,265,329	
12.4 NAIC 4.....						.....XXX	.....XXX	.....XXX	.....0	.....0.0		
12.5 NAIC 5.....						.....XXX	.....XXX	.....XXX	(c).....0	.....0.0		
12.6 NAIC 6.....						.....XXX	.....XXX	.....XXX	(c).....0	.....0.0		
12.7 Totals.....	.....24,585,570	.....91,852,315	.....90,799,065	.....45,096,444	.....21,176,512	.....0	.....XXX	.....XXX	(b).....273,509,906	.....100.0	.....219,829,522	.....53,680,384
12.8 Line 12.7 as a % of Col. 9.....	.....9.0	.....33.6	.....33.2	.....16.5	.....7.7	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....80.4	.....19.6
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	.....22,730,068	.....59,669,230	.....41,007,788	.....40,123,515	.....17,713,610		.....181,244,211	.....65.2	.....172,321,689	.....63.0	.....181,244,211	.....XXX
13.2 NAIC 2.....	.....219,332	.....16,918,547	.....18,453,918	.....10,985,741	.....766,962		.....47,344,500	.....17.0	.....46,242,504	.....16.9	.....47,344,500	.....XXX
13.3 NAIC 3.....							.....0	.....0.0	.....1,265,329	.....0.5	.....0	.....XXX
13.4 NAIC 4.....							.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.5 NAIC 5.....							.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.6 NAIC 6.....							.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.7 Totals.....	.....22,949,400	.....76,587,777	.....59,461,706	.....51,109,256	.....18,480,572	.....0	.....228,588,711	.....82.3	.....219,829,522	.....80.4	.....228,588,711	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....10.0	.....33.5	.....26.0	.....22.4	.....8.1	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....8.3	.....27.6	.....21.4	.....18.4	.....6.6	.....0.0	.....82.3	.....XXX	.....XXX	.....XXX	.....82.3	.....XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	.....7,861,600	.....11,557,655	.....7,267,628	.....822,830	.....1,313,462		.....28,823,175	.....10.4	.....24,794,228	.....9.1	.....XXX	.....28,823,175
14.2 NAIC 2.....	.....260,463	.....4,947,364	.....12,063,305	.....3,041,300	.....193,517		.....20,505,949	.....7.4	.....28,886,156	.....10.6	.....XXX	.....20,505,949
14.3 NAIC 3.....							.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.4 NAIC 4.....							.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.5 NAIC 5.....							.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.6 NAIC 6.....							.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.7 Totals.....	.....8,122,063	.....16,505,019	.....19,330,933	.....3,864,130	.....1,506,979	.....0	.....49,329,124	.....17.7	.....53,680,384	.....19.6	.....XXX	.....49,329,124
14.8 Line 14.7 as a % of Col. 7.....	.....16.5	.....33.5	.....39.2	.....7.8	.....3.1	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	.....2.9	.....5.9	.....7.0	.....1.4	.....0.5	.....0.0	.....17.7	.....XXX	.....XXX	.....XXX	.....XXX	.....17.7

S107

(a) Includes \$.....31,829,124 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....	4,859,611	37,349,696				.XXX	42,209,307	15.2	40,846,493	14.9	42,209,307	
1.02 Residential Mortgage-Backed Securities.....	4,767	8,314				.XXX	13,081	0.0	25,572	0.0	13,081	
1.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0	0	
1.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0	0	
1.05 Totals.....	4,864,378	37,358,010	0	0	0	.XXX	42,222,388	15.2	40,872,065	14.9	42,222,388	0
2. All Other Governments												
2.01 Issuer Obligations.....						.XXX	0	0.0	0	0.0	0	
2.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0	0	
2.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0	0	
2.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0	0	
2.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....						.XXX	0	0.0	0	0.0	0	
3.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0	0	
3.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0	0	
3.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0	0	
3.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....		5,000	1,155,357			.XXX	1,160,357	0.4	5,000	0.0	1,160,357	
4.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0	0	
4.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0	0	
4.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0	0	
4.05 Totals.....	0	5,000	1,155,357	0	0	.XXX	1,160,357	0.4	5,000	0.0	1,160,357	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....	16,162,412	17,845,198	23,464,799	47,630,053	16,054,059	.XXX	121,156,521	43.6	117,024,888	42.8	121,156,521	
5.02 Residential Mortgage-Backed Securities.....	571,591	1,579,248	976,999	628,557	97,330	.XXX	3,853,725	1.4	5,408,136	2.0	3,853,725	
5.03 Commercial Mortgage-Backed Securities.....	12,160	55,063	85,887	77,792		.XXX	230,902	0.1	0	0.0	230,902	
5.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0	0	
5.05 Totals.....	16,746,163	19,479,509	24,527,685	48,336,402	16,151,389	.XXX	125,241,148	45.1	122,433,024	44.8	125,241,148	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	8,248,545	23,875,730	32,249,942	5,525,763	3,329,183	.XXX	73,229,163	26.3	75,051,902	27.4	42,588,340	30,640,823
6.02 Residential Mortgage-Backed Securities.....		4,592,050	2,393,956			.XXX	6,986,006	2.5	6,736,565	2.5	0	6,986,006
6.03 Commercial Mortgage-Backed Securities.....	356,930	3,828,508	14,209,662	225,584		.XXX	18,620,684	6.7	23,157,353	8.5	16,734,422	1,886,262
6.04 Other Loan-Backed and Structured Securities.....	855,447	3,953,989	4,256,037	885,637	506,979	.XXX	10,458,089	3.8	5,253,997	1.9	642,056	9,816,033
6.05 Totals.....	9,460,922	36,250,277	53,109,597	6,636,984	3,836,162	.XXX	109,293,942	39.3	110,199,817	40.3	59,964,818	49,329,124
7. Hybrid Securities												
7.01 Issuer Obligations.....						.XXX	0	0.0	0	0.0	0	
7.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0	0	
7.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0	0	
7.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0	0	
7.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						.XXX	0	0.0	0	0.0	0	
8.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0	0	
8.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0	0	0.0	0	
8.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0	0	0.0	0	
8.05 Affiliated Bank Loans - Issued.....						.XXX	0	0.0	0	0.0	0	
8.06 Affiliated Bank Loans - Acquired.....						.XXX	0	0.0	0	0.0	0	
8.07 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

SIOIS

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	.XXX	.XXX	.XXX	.XXX	.XXX		.0	.0		.0		
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						.XXX	.0	.0		.0		
10.02 Unaffiliated Bank Loans - Acquired.....						.XXX	.0	.0		.0		
10.03 Totals.....	.0	.0	.0	.0	.0	.XXX	.0	.0	.0	.0	.0	.0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	29,270,568	79,075,624	56,870,098	53,155,816	19,383,242	.XXX	237,755,348	85.5	.XXX	.XXX	207,114,525	30,640,823
11.02 Residential Mortgage-Backed Securities.....	576,358	6,179,612	3,370,955	628,557	97,330	.XXX	10,852,812	3.9	.XXX	.XXX	3,866,806	6,986,006
11.03 Commercial Mortgage-Backed Securities.....	369,090	3,883,571	14,295,549	303,376	0	.XXX	18,851,586	6.8	.XXX	.XXX	16,965,324	1,886,262
11.04 Other Loan-Backed and Structured Securities.....	855,447	3,953,989	4,256,037	885,637	506,979	.XXX	10,458,089	3.8	.XXX	.XXX	642,056	9,816,033
11.05 SVO Identified Funds.....	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX	.0	.0
11.06 Affiliated Bank Loans.....	.0	.0	.0	.0	.0	.XXX	.0	.0	.XXX	.XXX	.0	.0
11.07 Unaffiliated Bank Loans.....	.0	.0	.0	.0	.0	.XXX	.0	.0	.XXX	.XXX	.0	.0
11.08 Totals.....	31,071,463	93,092,796	78,792,639	54,973,386	19,987,551	.0	277,917,835	100.0	.XXX	.XXX	228,588,711	49,329,124
11.09 Line 11.08 as a % of Col. 7.....	11.2	33.5	28.4	19.8	7.2	0.0	100.0	.XXX	.XXX	.XXX	82.3	17.7
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	23,342,022	86,339,521	58,646,942	43,477,544	21,122,254	.XXX	.XXX	.XXX	232,928,283	85.2	191,238,461	41,689,822
12.02 Residential Mortgage-Backed Securities.....	974,013	3,301,018	7,253,590	587,394	54,258	.XXX	.XXX	.XXX	12,170,273	4.4	5,433,708	6,736,565
12.03 Commercial Mortgage-Backed Securities.....			22,125,847	1,031,506		.XXX	.XXX	.XXX	23,157,353	8.5	23,157,353	
12.04 Other Loan-Backed and Structured Securities.....	269,535	2,211,776	2,772,686			.XXX	.XXX	.XXX	5,253,997	1.9		5,253,997
12.05 SVO Identified Funds.....	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
12.06 Affiliated Bank Loans.....						.XXX	.XXX	.XXX	.0	.0	.0	.0
12.07 Unaffiliated Bank Loans.....						.XXX	.XXX	.XXX	.0	.0	.0	.0
12.08 Totals.....	24,585,570	91,852,315	90,799,065	45,096,444	21,176,512	.0	.XXX	.XXX	273,509,906	100.0	219,829,522	53,680,384
12.09 Line 12.08 as a % of Col. 9.....	9.0	33.6	33.2	16.5	7.7	0.0	.XXX	.XXX	100.0	.XXX	80.4	19.6
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	22,018,203	72,298,555	44,158,709	50,255,816	18,383,242	.XXX	207,114,525	74.5	191,238,461	69.9	207,114,525	.XXX
13.02 Residential Mortgage-Backed Securities.....	576,358	1,587,562	976,999	628,557	97,330	.XXX	3,866,806	1.4	5,433,708	2.0	3,866,806	.XXX
13.03 Commercial Mortgage-Backed Securities.....	352,289	2,291,266	14,151,887	169,882		.XXX	16,965,324	6.1	23,157,353	8.5	16,965,324	.XXX
13.04 Other Loan-Backed and Structured Securities.....	2,550	410,394	174,111	55,001		.XXX	642,056	0.2	.0	0.0	642,056	.XXX
13.05 SVO Identified Funds.....	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	0.0	.0	.XXX
13.06 Affiliated Bank Loans.....						.XXX	.0	.0	.0	0.0	.0	.XXX
13.07 Unaffiliated Bank Loans.....						.XXX	.0	.0	.0	0.0	.0	.XXX
13.08 Totals.....	22,949,400	76,587,777	59,461,706	51,109,256	18,480,572	.0	228,588,711	82.3	219,829,522	80.4	228,588,711	.XXX
13.09 Line 13.08 as a % of Col. 7.....	10.0	33.5	26.0	22.4	8.1	0.0	100.0	.XXX	.XXX	.XXX	100.0	.XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	8.3	27.6	21.4	18.4	6.6	0.0	82.3	.XXX	.XXX	.XXX	82.3	.XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	7,252,365	6,777,069	12,711,389	2,900,000	1,000,000	.XXX	30,640,823	11.0	41,689,822	15.2	.XXX	30,640,823
14.02 Residential Mortgage-Backed Securities.....		4,592,050	2,393,956			.XXX	6,986,006	2.5	6,736,565	2.5	.XXX	6,986,006
14.03 Commercial Mortgage-Backed Securities.....	16,801	1,592,305	143,662	133,494		.XXX	1,886,262	0.7	.0	0.0	.XXX	1,886,262
14.04 Other Loan-Backed and Structured Securities.....	852,897	3,543,595	4,081,926	830,636	506,979	.XXX	9,816,033	3.5	5,253,997	1.9	.XXX	9,816,033
14.05 SVO Identified Funds.....	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	0.0	.XXX	.0
14.06 Affiliated Bank Loans.....						.XXX	.0	.0	.0	0.0	.XXX	.0
14.07 Unaffiliated Bank Loans.....						.XXX	.0	.0	.0	0.0	.XXX	.0
14.08 Totals.....	8,122,063	16,505,019	19,330,933	3,864,130	1,506,979	.0	49,329,124	17.7	53,680,384	19.6	.XXX	49,329,124
14.09 Line 14.08 as a % of Col. 7.....	16.5	33.5	39.2	7.8	3.1	0.0	100.0	.XXX	.XXX	.XXX	.XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	2.9	5.9	7.0	1.4	0.5	0.0	17.7	.XXX	.XXX	.XXX	.XXX	17.7

601S

**Sch. DA - Verification
NONE**

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

S115

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	3,999,880	3,999,880		
2. Cost of cash equivalents acquired.....	23,428,422	23,428,422		
3. Accrual of discount.....	707	707		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	467	467		
6. Deduct consideration received on disposals.....	27,429,476	27,429,476		
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F	o	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																							
912828	M8	0	UNITED STATES TREASURY.....	M...			1.A	2,966,608	101.449	3,043,477	3,000,000	2,993,525		6,932			2.000	2.240	MN	5,110	60,000	12/26/2017	11/30/2022
912828	YW	4	UNITED STATES TREASURY.....	SD..			1.A	1,878,381	101.180	1,861,706	1,840,000	1,866,086		(12,295)			1.625	0.141	JD	1,314	14,950	07/16/2021	12/15/2022
912828	ZW	3	UNITED STATES TREASURY.....				1.A	11,989,243	97.188	11,662,500	12,000,000	11,992,336		2,177			0.250	0.268	JD		30,000	07/28/2020	06/30/2025
91282C	BV	2	UNITED STATES TREASURY.....				1.A	5,509,883	98.996	5,444,785	5,500,000	5,507,602		(2,281)			0.375	0.314	AO	4,363	10,313	04/22/2021	04/15/2024
91282C	CK	5	UNITED STATES TREASURY.....				1.A	5,985,469	99.324	5,959,453	6,000,000	5,989,095		3,626			0.125	0.246	JD		3,750	06/30/2021	06/30/2023
91282C	CP	4	UNITED STATES TREASURY.....				1.A	3,465,820	97.238	3,403,340	3,500,000	3,468,392		2,572			0.625	0.826	JJ	9,095		08/12/2021	07/31/2026
91282C	CU	3	UNITED STATES TREASURY.....				1.A	997,227	99.129	991,289	1,000,000	997,604		377			0.125	0.270	FA	421		09/24/2021	08/31/2023
91282C	DH	1	UNITED STATES TREASURY.....				1.A	149,959	99.461	149,191	150,000	149,960		1			0.750	0.759	MN	143		11/30/2021	11/15/2024
91282C	DK	4	UNITED STATES TREASURY.....				1.A	270,843	99.937	269,831	270,000	270,829		(14)			1.250	1.185	MN	287		11/30/2021	11/30/2026
91282C	DM	0	UNITED STATES TREASURY.....				1.A	8,973,281	99.617	8,965,547	9,000,000	8,973,878		597			0.500	0.653	MN	3,832		12/14/2021	11/30/2023
0199999	U.S. Government - Issuer Obligations.....							42,186,714	XXX	41,751,119	42,260,000	42,209,307		0	1,692	0	XXX	XXX	XXX	24,565	119,013	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																							
36225B	QJ	0	GINNIE MAE I GNMA I 7.000% 781357.....				1.A	5,294	104.192	5,642	5,415	5,361		6			7.000	7.594	MON	32	379	11/19/2001	10/15/2025
36225B	QN	1	GINNIE MAE I GNMA I 7.500% 781361.....				1.A	7,540	106.459	8,356	7,849	7,720		17			7.500	8.542	MON	49	589	11/19/2001	12/15/2025
0299999	U.S. Government - Residential Mortgage-Backed Securities.....							12,834	XXX	13,998	13,264	13,081		0	23	0	XXX	XXX	XXX	81	968	XXX	XXX
0599999	Total - U.S. Government.....							42,199,548	XXX	41,765,117	42,273,264	42,222,388		0	1,715	0	XXX	XXX	XXX	24,646	119,981	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
111746	JD	6	BROCKTON MASS.....				1.E FE	750,000	101.514	761,356	750,000	750,000					2.308	2.308	MN	2,020		10/21/2021	11/01/2029
54438C	YN	6	LOS ANGELES CALIF CMNTY COLLEG.....				1.B FE	405,544	99.115	396,460	400,000	405,357		(187)			1.806	1.629	FA	3,010		09/20/2021	08/01/2030
64966L	QC	8	NEW YORK N Y.....				1.C FE	5,182	100.340	5,017	5,000	5,000					5.000	4.440	FA	104	250	04/10/2008	08/01/2024
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....							1,160,726	XXX	1,162,833	1,155,000	1,160,357		0	(187)	0	XXX	XXX	XXX	5,134	250	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions.....							1,160,726	XXX	1,162,833	1,155,000	1,160,357		0	(187)	0	XXX	XXX	XXX	5,134	250	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																							
072024	XF	4	BAY AREA TOLL AUTHORITY.....				1.C FE	1,750,000	99.613	1,743,236	1,750,000	1,750,000					1.869	1.869	AO	8,177	17,626	03/03/2021	04/01/2029
072024	XG	2	BAY AREA TOLL AUTHORITY.....				1.C FE	1,000,000	99.658	996,579	1,000,000	1,000,000					2.019	2.019	AO	5,048	10,880	03/03/2021	04/01/2030
114894	SJ	8	BROWARD CNTY FLA ARPT SYS REV BROWARD CO.....				2.1 E FE	2,524,568	103.483	2,354,233	2,275,000	2,296,982		(28,434)			5.000	3.680	AO	28,438	113,750	09/20/2012	10/01/2029
114894	SK	5	BROWARD CNTY FLA ARPT SYS REV BROWARD CO.....				2.1 E FE	2,763,200	103.483	2,587,069	2,500,000	2,523,232		(30,038)			5.000	3.730	AO	31,250	125,000	09/20/2012	10/01/2030
114894	SL	3	BROWARD CNTY FLA ARPT SYS REV BROWARD CO.....				2.1 E FE	1,698,081	103.483	1,593,635	1,540,000	1,553,971		(18,060)			5.000	3.760	AO	19,250	77,000	09/20/2012	10/01/2031
114894	SN	9	BROWARD CNTY FLA ARPT SYS REV.....				2.1 E FE	1,745,625	103.483	1,810,948	1,750,000	1,748,754		473			5.000	5.031	AO	21,875	87,500	07/16/2013	10/01/2037
13053C	AD	4	CALIF PCFA - PG&E.....				2.1 F FE	3,500,000	112.827	3,948,948	3,500,000	3,500,000					4.750	4.750	MN	27,708	166,250	12/15/2016	11/01/2046
13077D	QU	9	CALIFORNIA STATE UNIVERSITY.....				2.1 D FE	251,048	100.478	251,195	250,000	251,022		(26)			2.795	2.747	MN	1,165	1,786	09/21/2021	11/01/2041
155498	JJ	8	CENTRAL TEX REGL MOBILITY AUTH.....				2.1 G FE	511,465	101.879	509,394	500,000	510,450		(1,015)			2.635	2.347	JJ	6,588	6,588	02/12/2021	01/01/2032
155498	MK	1	CENTRAL TEX REGL MOBILITY AUTH.....				2.1 G FE	1,330,000	101.101	1,344,641	1,330,000	1,330,000					2.504	2.504	JJ	6,013		10/07/2021	01/01/2032
167593	MP	4	CHICAGO IL OHARE INTL. AIRPORT.....				2.1 F FE	2,593,175	104.440	2,610,988	2,500,000	2,512,076		(11,519)			5.000	4.502	JJ	62,500	125,000	10/11/2013	01/01/2026
167736	B8	9	CHICAGO IL WATER SYSTEM.....				2.1 G FE	956,127	111.996	996,764	890,000	912,535		(7,363)			5.000	4.045	MN	7,417	44,500	05/19/2015	11/01/2029
167736	C7	0	CHICAGO IL WATER SYSTEM.....				2.1 G FE	1,036,540	110.905	1,109,045	1,000,000	1,012,445		(4,085)			5.000	4.520	MN	8,333	50,000	05/18/2015	11/01/2044
167736	SJ	7	CHICAGO IL WATER SYSTEM CHICAGO ILL WTR.....				2.B FE	8,277,500	123.355	8,634,876	7,000,000	7,597,288		(100,591)			5.750	3.934	MN	67,083	402,500	04/30/2014	11/01/2030
345105	KA	7	FOOTHILL / EASTERN TRANSN CORR.....				2.1 F FE	1,000,000	98.588	985,881	1,000,000	1,000,000					2.962	2.961	JJ	13,658	12,835	01/27/2021	01/15/2046
373539	K8	7	GEORGIA ST HSG & FIN AUTH GEORGIA HOUSIN.....				2.1 A FE	500,000	101.627	508,136	500,000	500,000					3.850	3.849	JD	1,604	19,250	02/21/2013	12/01/2041

E10

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For eig n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38611T	AB	3	GRAND PARKWAY TRANSPORTATION C.....			2	1.E FE.....	2,075,201	108.943	2,015,454	1,850,000		(28,102)		5.500	3.830	AO.....	25,438	101,750	02/10/2015.	04/01/2053.	
38611T	DL	8	GRAND PARKWAY TRANSPORTATION C.....			2	1.C FE.....	777,060	101.314	1,013,144	1,000,000	782,821	3,354		3.236	4.576	AO.....	8,090	32,360	03/19/2020.	10/01/2052.	
426063	JU	8	HENRICO CNTY VA INDL DEV AUTH Henrico Co.....				1.F FE.....	5,885,250	116.112	6,618,372	5,700,000	5,777,936	(11,396)		5.929	5.710		1,852	362,026	02/12/2009.	08/23/2027.	
47770V	AZ	3	JOBSONHO BEVERAGE SYSTEM.....			2	1.D FE.....	7,073,770	120.185	7,812,027	6,500,000	6,970,047	(37,225)		4.532	3.676	JJ.....	147,290	294,580	02/14/2019.	01/01/2035.	
478271	JV	2	JOHNSON CITY TENN HEALTH & EDL.....			2	1.G FE.....	1,033,910	102.556	1,025,555	1,000,000	1,002,609	(4,031)		5.000	4.571	FA.....	18,889	50,000	08/24/2012.	08/15/2042.	
544445	UA	5	LOS ANGELES CALIF DEPT ARPTS A.....				1.D FE.....	1,000,000	95.098	950,980	1,000,000	1,000,000			1.713	1.713	MN.....	2,189	12,752	01/28/2021.	05/15/2031.	
544445	UD	9	LOS ANGELES CALIF DEPT ARPTS A.....			2	1.D FE.....	500,000	95.194	475,972	500,000	500,000			2.063	2.063	MN.....	1,318	7,679	01/28/2021.	05/15/2034.	
57587A	LB	2	MASSACHUSETTS ST HSG FIN AGY.....			2	1.C FE.....	3,000,000	105.005	3,150,141	3,000,000	3,000,000			4.000	3.999	JD.....	10,000	120,000	12/11/2015.	12/01/2045.	
57587A	MA	3	MASSACHUSETTS ST HSG FIN AGY.....			2	1.C FE.....	2,000,000	105.565	2,111,297	2,000,000	2,000,000			3.900	3.899	JD.....	6,500	78,000	12/11/2015.	12/01/2040.	
57587A	RK	6	MASSACHUSETTS ST HSG FIN AGY.....			2	1.C FE.....	3,000,000	102.549	3,076,476	3,000,000	3,000,000			3.400	3.400	JD.....	8,500	102,000	07/22/2016.	12/01/2046.	
575896	JX	4	MASSACHUSETTS PORT AUTHORITY.....			2	1.C FE.....	1,107,370	102.333	1,023,328	1,000,000	1,006,414	(12,412)		5.000	3.700	JJ.....	25,000	50,000	07/11/2012.	07/01/2030.	
575896	JZ	9	MASSACHUSETTS PORT AUTHORITY.....			2	1.C FE.....	1,622,110	102.333	1,514,526	1,480,000	1,488,536	(16,505)		5.000	3.831	JJ.....	37,000	74,000	07/11/2012.	07/01/2032.	
575896	KA	2	MASSACHUSETTS PORT AUTHORITY.....			2	1.C FE.....	1,086,530	102.324	1,023,236	1,000,000	1,005,222	(10,089)		5.000	3.941	JJ.....	25,000	50,000	07/11/2012.	07/01/2037.	
575896	KB	0	MASSACHUSETTS PORT AUTHORITY.....			2	1.C FE.....	1,943,442	102.333	1,841,991	1,800,000	1,808,687	(16,773)		5.000	4.021	JJ.....	45,000	90,000	07/11/2012.	07/01/2042.	
575896	MZ	5	MASSACHUSETTS PORT AUTHORITY.....			2	1.C FE.....	1,074,630	109.769	1,097,691	1,000,000	1,021,666	(8,063)		5.000	4.081	JJ.....	25,000	50,000	07/10/2014.	07/01/2044.	
575896	WN	1	MASSACHUSETTS PORT AUTHORITY.....			2	1.C FE.....	1,000,000	94.480	944,803	1,000,000	1,000,000			1.979	1.979	JJ.....	9,895	7,366	02/04/2021.	07/01/2034.	
575896	WP	6	MASSACHUSETTS PORT AUTHORITY.....			2	1.C FE.....	1,000,000	94.734	947,335	1,000,000	1,000,000			2.079	2.079	JJ.....	10,395	7,739	02/04/2021.	07/01/2035.	
592643	BQ	2	METROPOLITAN WASHINGTON D C AR.....			2	2.A FE.....	536,160	132.054	660,272	500,000	526,839	(3,311)		6.500	3.719	AO.....	8,125	32,500	01/05/2015.	10/01/2044.	
63902H	AP	4	NATURE CONSERVANCY.....				1.C FE.....	1,340,000	97.515	1,306,697	1,340,000	1,340,000			1.711	1.711	JJ.....	11,464	9,553	01/27/2021.	07/01/2031.	
63902H	AR	0	NATURE CONSERVANCY.....				1.C FE.....	264,000	96.787	255,517	264,000	264,000			1.861	1.861	JJ.....	2,457	2,047	01/27/2021.	07/01/2033.	
646108	SR	2	NEW JERSEY ST HSG & MTG FIN AG.....			2	1.D FE.....	2,500,000	104.239	2,605,972	2,500,000	2,500,000			3.750	3.748	MN.....	15,625	93,750	04/29/2016.	11/01/2045.	
647719	QF	3	NEW ORLEANS LA SEWAGE SVC REV.....				2.A FE.....	100,000	96.465	96,465	100,000	100,000			1.891	1.891	JD.....	158	1,408	02/05/2021.	06/01/2031.	
647719	QG	1	NEW ORLEANS LA SEWAGE SVC REV.....			2	2.A FE.....	200,000	96.887	193,774	200,000	200,000			1.991	1.991	JD.....	332	2,964	02/05/2021.	06/01/2032.	
647719	QH	9	NEW ORLEANS LA SEWAGE SVC REV.....			2	2.A FE.....	200,000	97.328	194,656	200,000	200,000			2.091	2.091	JD.....	349	3,113	02/05/2021.	06/01/2033.	
647719	QJ	5	NEW ORLEANS LA SEWAGE SVC REV.....			2	2.A FE.....	300,000	97.913	293,740	300,000	300,000			2.191	2.191	JD.....	548	4,893	02/05/2021.	06/01/2034.	
647719	QK	2	NEW ORLEANS LA SEWAGE SVC REV.....			2	2.A FE.....	100,000	98.083	98,083	100,000	100,000			2.241	2.241	JD.....	187	1,668	02/05/2021.	06/01/2035.	
647719	QL	0	NEW ORLEANS LA SEWAGE SVC REV.....			2	2.A FE.....	100,000	98.206	98,206	100,000	100,000			2.291	2.291	JD.....	191	1,706	02/05/2021.	06/01/2036.	
647753	MH	2	LA NEW ORLEANS WATER REV.....			2	2.A FE.....	200,000	97.144	194,288	200,000	200,000			2.041	2.041	JD.....	340	3,039	02/05/2021.	12/01/2032.	
647753	MJ	8	LA NEW ORLEANS WATER REV.....			2	2.A FE.....	200,000	96.427	192,854	200,000	200,000			2.141	2.141	JD.....	357	3,188	02/05/2021.	12/01/2033.	
647753	MK	5	LA NEW ORLEANS WATER REV.....			2	2.A FE.....	300,000	96.432	289,295	300,000	300,000			2.241	2.241	JD.....	560	5,005	02/05/2021.	12/01/2034.	
647753	ML	3	LA NEW ORLEANS WATER REV.....			2	2.A FE.....	300,000	95.878	287,633	300,000	300,000			2.291	2.291	JD.....	573	5,117	02/05/2021.	12/01/2035.	
64970H	EU	4	NEW YORK N Y CITY HSG DEV CORP.....			2	1.A FE.....	1,008,750	104.466	1,044,658	1,000,000	1,001,956	(1,056)		3.700	3.584	MN.....	4,728	37,000	01/07/2015.	11/15/2034.	
64971Q	6A	6	NEW YORK CITY TRANSITIONAL FIN.....			2	1.A FE.....	2,706,225	105.944	2,648,588	2,500,000	2,532,342	(23,452)		5.000	3.981	MN.....	20,833	125,000	06/13/2013.	05/01/2038.	
64971W	GL	8	NEW YORK CITY TRANSITIONAL FIN.....			2	1.A FE.....	2,220,960	111.042	2,220,846	2,000,000	2,065,060	(23,560)		5.000	3.670	FA.....	41,667	100,000	07/17/2014.	08/01/2038.	
64972E	UD	9	NEW YORK N Y CITY HSG DEV CORP.....				1.C FE.....	100,000	98.117	98,117	100,000	100,000			1.477	1.477	MN.....	246	915	02/24/2021.	11/01/2027.	
64972E	UE	7	NEW YORK N Y CITY HSG DEV CORP.....				1.C FE.....	100,000	98.053	98,053	100,000	100,000			1.577	1.577	MN.....	263	977	02/24/2021.	05/01/2028.	
64972E	UF	4	NEW YORK N Y CITY HSG DEV CORP.....				1.C FE.....	100,000	98.048	98,048	100,000	100,000			1.677	1.677	MN.....	280	1,039	02/24/2021.	11/01/2028.	
64988R	FJ	6	NEW YORK ST MORTGAGE AGENCY New York Sta.....			2	1.A FE.....	3,508,750	101.288	3,545,086	3,500,000	3,499,638	(1,112)		3.700	3.667	AO.....	32,375	129,500	02/15/2013.	10/01/2038.	
64990G	JY	9	NY ST DORM AUTH NEW YORK UNIV.....			2	1.D FE.....	3,500,000	110.821	3,878,720	3,500,000	3,500,000			4.294	4.293	JJ.....	75,145	150,290	02/13/2019.	07/01/2044.	
650116	AH	9	NEW YORK TRANSN DEV CORP.....			2	2.C FE.....	801,240	108.021	810,157	750,000	767,131	(6,522)		4.000	3.040	JJ.....	15,000	30,000	05/18/2016.	07/01/2031.	

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.2

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For Foreign Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
650116	AJ	5	NEW YORK TRANSN DEV CORP.....		2	2.C FE.....	1,066,100	107.938	1,079,376	1,000,000	1,022,112		(8,415)		4.000	3.070	JJ.....	20,000	40,000	05/18/2016	07/01/2032	
650116	AK	2	NEW YORK TRANSN DEV CORP.....		2	2.C FE.....	1,592,520	107.864	1,617,956	1,500,000	1,530,987		(11,784)		4.000	3.130	JJ.....	30,000	60,000	05/18/2016	07/01/2033	
650116	AQ	9	NEW YORK TRANSN DEV CORP.....		2	2.C FE.....	2,462,113	109.800	2,470,508	2,250,000	2,322,094		(27,374)		5.000	3.637	JJ.....	56,250	112,500	11/28/2016	07/01/2041	
709224	HN	2	PENNSYLVANIA ST TURNPIKE COMMI.....		2	1.E FE.....	2,173,820	113.830	2,276,606	2,000,000	2,066,718		(18,044)		5.000	3.939	JD.....	8,333	100,000	05/15/2015	12/01/2040	
71783D	CC	7	PHILADELPHIA AUTHORITY FOR IND.....			1.G FE.....	250,000	101.578	253,946	250,000	250,000				2.016	2.016	AO.....	1,064	2,632	03/19/2021	04/15/2027	
71783D	CD	5	PHILADELPHIA AUTHORITY FOR IND.....			1.G FE.....	250,000	101.929	254,822	250,000	250,000				2.216	2.216	AO.....	1,170	2,893	03/19/2021	04/15/2028	
786134	RN	8	SACRAMENTO CNTY CALIF SANTN DI.....			1.B FE.....	6,464,550	145.803	7,290,126	5,000,000	6,291,301		(60,892)		6.325	4.029	FA.....	131,771	316,250	01/17/2019	08/01/2040	
797412	BP	7	SAN DIEGO CNTY CALIF WTR AUTH.....		2	1.C FE.....	3,341,325	103.963	3,378,804	3,250,000	3,259,977		(11,487)		5.000	4.620	MN.....	27,083	162,500	08/21/2013	05/01/2034	
837151	JB	6	SOUTH CAROLINA PUBLIC SERVICE.....			1.F FE.....	1,367,050	136.320	1,363,196	1,000,000	1,364,825		(2,225)		5.784	2.805	JD.....	4,820	28,920	11/18/2021	12/01/2041	
880461	FX	1	TENNESSEE HSG DEV AGY.....		2	1.B FE.....	429,000	104.347	447,647	429,000	429,000				4.050	4.049	JJ.....	8,687	18,387	05/14/2015	01/01/2038	
882117	N5	9	TEXAS A & M UNIV PERM UNIV FD Texas A&M.....		2	1.A FE.....	6,166,767	116.936	6,834,935	5,845,000	5,938,064		(23,747)		5.500	4.999	JJ.....	160,738	321,475	03/11/2009	07/01/2031	
88283K	AY	4	TEXAS TRANSPORTATION COMMISSIO.....		2	2.A FE.....	1,103,640	110.508	1,105,082	1,000,000	1,032,320		(11,579)		5.000	3.690	FA.....	18,889	50,000	03/02/2015	08/15/2037	
88283K	AZ	1	TEXAS TRANSPORTATION COMMISSIO.....		2	2.A FE.....	3,980,438	110.159	4,103,430	3,725,000	3,807,113		(29,278)		5.000	4.098	FA.....	70,361	186,250	05/28/2015	08/15/2042	
898735	UT	0	TUCSON ARIZ CFTS PARTN.....			1.E FE.....	1,100,000	99.316	1,092,472	1,100,000	1,100,000				2.232	2.232	JJ.....	20,324		02/18/2021	07/01/2034	
91412G	XE	0	REGENTS OF THE UNIVERSITY OF C.....			1.C FE.....	1,804,223	114.360	2,127,093	1,860,000	1,812,019		2,821		3.931	4.195	MN.....	9,343	73,117	01/16/2019	05/15/2045	
91412H	JR	5	UNIVERSITY OF CALIFORNIA.....			1.C FE.....	600,000	99.067	594,404	600,000	600,000				1.897	1.897	MN.....	1,454	7,746	02/24/2021	05/15/2030	
944514	RR	1	WAYNE CNTY MICH ARPT AUTH.....		2	1.F FE.....	1,030,750	111.255	1,112,550	1,000,000	1,009,957		(3,215)		5.000	4.621	JD.....	4,167	50,000	08/07/2014	12/01/2039	
944514	RS	9	WAYNE CNTY MICH ARPT AUTH.....		2	1.F FE.....	1,026,620	110.852	1,108,521	1,000,000	1,008,594		(2,786)		5.000	4.671	JD.....	4,167	50,000	08/07/2014	12/01/2044	
977100	HQ	2	WISCONSIN ST GEN FD.....		2	1.C FE.....	1,500,000	96.283	1,444,242	1,500,000	1,500,000				1.636	1.636	MN.....	4,090	15,747	02/11/2021	05/01/2031	
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....							125,011,603	XXX	129,793,337	117,828,000	121,156,521	0	(608,918)	0	XXX	XXX	XXX	1,537,977	5,093,806	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																						
3133KH	LL	8	FEDERAL HOME LOAN MORTGAGE COR.....		4	1.A.....	773,279	105.970	790,331	745,806	769,913		(547)		3.000	2.493	MON.....	1,865	22,374	01/29/2020	02/01/2050	
3140Q8	AH	8	FEDERAL NATIONAL MORTGAGE ASSO.....		4	1.A.....	3,100,998	107.257	3,225,248	3,007,029	3,083,812		2,000		3.500	2.924	MON.....	8,771	105,246	01/05/2018	12/01/2047	
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....							3,874,277	XXX	4,015,579	3,752,835	3,853,725	0	1,453	0	XXX	XXX	XXX	10,636	127,620	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																						
3140LC	TV	3	FEDERAL NATIONAL MORTGAGE ASSO.....		4	1.A.....	231,117	100.725	226,900	225,266	230,902		(215)		1.850	1.484	MON.....	347	1,389	07/29/2021	09/01/2035	
2799999	U.S. Special Revenue - Commercial Mortgage-Backed Securities.....							231,117	XXX	226,900	225,266	230,902	0	(215)	0	XXX	XXX	XXX	347	1,389	XXX	XXX
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....							129,116,997	XXX	134,035,816	121,806,101	125,241,148	0	(607,680)	0	XXX	XXX	XXX	1,548,960	5,222,815	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
000000	00	0	SUMMARY ADJUSTMENT.....			2.B Z.....							(2)						32,401	(32,411)	12/30/2021	01/31/2023
002824	BF	6	Abbott Laboratories.....		2	1.F FE.....	429,351	110.566	468,799	424,000	426,920		(562)		3.750	3.589	MN.....	1,325	15,900	04/17/2017	11/30/2026	
00287Y	AY	5	ABBVIE INC.....		2	2.B FE.....	1,465,620	106.013	1,590,191	1,500,000	1,482,096		3,730		3.200	3.497	MN.....	6,267	48,000	04/17/2017	05/14/2026	
00774M	AV	7	AERCAP IRELAND CAPITAL LTD.....		2	2.C FE.....	249,580	100.886	252,216	250,000	249,594		14		2.450	2.486	AO.....	1,055		10/21/2021	10/29/2026	
008474	E#	1	AGNICO-EAGLE MINES LTD.....		A	2.B FE.....	1,400,000	114.165	1,598,310	1,400,000	1,400,000				4.630	4.630	AO.....	15,485	64,820	04/05/2018	04/05/2033	
008474	E*	5	AGNICO-EAGLE MINES LTD.....		A	2.B FE.....	100,000	108.570	108,570	100,000	100,000				4.380	4.380	AO.....	1,046	4,380	04/05/2018	04/05/2028	
037833	EB	2	APPLE INC.....		2	1.B FE.....	1,596,400	98.010	1,568,157	1,600,000	1,597,034		634		0.700	0.746	FA.....	4,449	5,600	02/01/2021	02/08/2026	
054561	AJ	4	AXA EQUITABLE HOLDINGS INC.....		2	2.B FE.....	2,495,654	112.101	2,802,535	2,500,000	2,496,965		410		4.350	4.372	AO.....	21,448	108,750	01/16/2019	04/20/2028	
05724B	AB	5	BAKER HUGHES A GE CO LLC / BAK.....			1.G FE.....	200,000	100.455	200,910	200,000	200,000				1.231	1.231	JD.....	150		12/06/2021	12/15/2023	
06051G	GL	7	BANK OF AMERICA CORP.....		2	1.G FE.....	3,000,000	108.523	3,255,696	3,000,000	3,000,000				3.705	3.441	AO.....	20,686	111,150	04/19/2017	04/24/2028	
096630	AE	8	BOARDWALK PIPELINES LP.....		2	2.C FE.....	1,469,107	114.555	1,512,125	1,320,000	1,397,755		(16,676)		5.950	4.387	JD.....	6,545	78,540	05/11/2017	06/01/2026	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For B Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
110122	CW	6	BRISTOL-MYERS SQUIBB CO.....		1.F FE.....	987,609	101.725	1,017,249	1,000,000	996,180		5,933			3.250	3.875	FA.....	12,278	32,500	07/17/2020.	08/15/2022.	
12636Y	AA	0	CRH AMERICA FINANCE INC.....		2.A FE.....	1,578,409	106.797	1,698,080	1,590,000	1,583,297		1,120			3.400	3.487	MN.....	7,809	54,060	05/02/2017.	05/09/2027.	
130789	Y#	1	CALIFORNIA WATER SERVICE CO.....		1.D.....	1,000,000	124.075	1,240,746	1,000,000	1,000,000					4.170	4.170	JD.....	2,317	41,700	06/11/2019.	06/11/2059.	
13645R	BF	0	CANADIAN PACIFIC RAILWAY COMPA.....	A	2.B FE.....	379,867	101.958	387,440	380,000	379,868		1			2.450	2.454	JD.....	750		11/17/2021.	12/02/2031.	
14040H	BN	4	CAPITAL ONE FINANCIAL CORPORAT.....		2.A FE.....	1,570,437	108.260	1,726,749	1,595,000	1,580,906		2,405			3.750	3.940	MS.....	18,608	59,813	05/09/2017.	03/09/2027.	
141781	BN	3	CARGILL INC.....		1.F FE.....	1,170,982	96.949	1,139,146	1,175,000	1,171,701		720			0.750	0.820	FA.....	3,647	4,406	01/28/2021.	02/02/2026.	
14456#	AA	4	CARRIX INC.....		2.C PL.....	800,000	114.726	917,808	800,000	800,000					4.960	4.960	JJ.....	16,533	39,680	07/19/2017.	07/31/2027.	
14456#	AB	2	CARRIX INC.....		2.C PL.....	2,500,000	118.621	2,965,517	2,500,000	2,500,000					5.060	5.060	JJ.....	52,708	126,500	07/19/2017.	07/31/2029.	
14456#	AC	0	CARRIX INC.....		2.C PL.....	1,500,000	122.229	1,833,442	1,500,000	1,500,000					5.210	5.210	JJ.....	32,563	78,150	07/19/2017.	07/31/2032.	
166756	AL	0	CHEVRON USA INC.....		1.D FE.....	244,508	96.364	240,911	250,000	244,724		216			1.018	1.410	FA.....	983		09/30/2021.	08/12/2027.	
16829@	AC	7	CHICK-FIL-A INC.....		2.B.....	300,000	99.406	298,219	300,000	300,000					1.720	1.720	AO.....	889	5,160	10/29/2020.	10/29/2026.	
16829@	AD	5	CHICK-FIL-A INC.....		2.B.....	1,100,000	98.998	1,088,974	1,100,000	1,100,000					1.820	1.820	AO.....	3,448	20,020	10/29/2020.	10/29/2027.	
18190C	AB	1	CLARK UNIVERSITY.....		1.F FE.....	2,000,000	101.373	2,027,463	2,000,000	2,000,000					3.113	3.112	JJ.....	6,399		11/17/2021.	07/01/2036.	
224399	AR	6	CRANE CO.....		2.B FE.....	1,502,890	105.389	1,580,832	1,500,000	1,500,621		648			4.450	4.426	JD.....	2,967	66,750	12/10/2013.	12/15/2023.	
225433	AT	8	CREDIT SUISSE GROUP FUNDING GU.....	D	2.A FE.....	311,562	103.614	310,842	300,000	311,242		(320)			3.800	1.167	JD.....	665		12/14/2021.	06/09/2023.	
24422E	VK	2	JOHN DEERE CAPITAL CORP.....		1.F FE.....	496,320	97.016	485,081	500,000	496,948		628			0.700	0.854	JJ.....	1,614	1,828	02/23/2021.	01/15/2026.	
25601B	2A	2	DNB BANK ASA.....	D	1.D FE.....	250,000	98.736	246,839	250,000	250,000					0.856	0.856	MS.....	535		09/23/2021.	09/30/2025.	
285512	AE	9	ELECTRONIC ARTS INC.....		2.A FE.....	997,270	95.845	958,448	1,000,000	997,493		223			1.850	1.880	FA.....	6,989	9,456	02/09/2021.	02/15/2031.	
29278N	AC	7	ENERGY TRANSFER EQUITY LP.....		2.C FE.....	418,556	104.429	417,715	400,000	418,525		(31)			4.200	1.305	MS.....	4,947		12/29/2021.	09/15/2023.	
30284@	AP	7	FNBM LLC.....		1.F PL.....	7,000,000	101.575	7,110,227	7,000,000	7,000,000					4.180	4.155	MON.....	24,383	296,664	06/20/2017.	06/20/2022.	
32055R	B#	3	FIRST INDUSTRIAL LP.....		2.B FE.....	1,000,000	108.805	1,088,047	1,000,000	1,000,000					3.970	3.970	JJ.....	17,424	39,700	07/23/2019.	07/23/2029.	
369604	BV	4	GENERAL ELECTRIC CO.....		2.A FE.....	333,660	105.964	317,891	300,000	329,017		(4,643)			3.450	1.498	MN.....	1,725	10,350	02/17/2021.	05/01/2027.	
37045X	BW	5	GENERAL MOTORS FINANCIAL CO IN.....		2.C FE.....	2,994,900	105.223	3,156,695	3,000,000	2,998,181		747			3.950	3.978	AO.....	25,675	118,500	04/10/2017.	04/13/2024.	
38141G	WT	7	GOLDMAN SACHS INC.....		1.F FE.....	307,608	102.558	307,673	300,000	307,589		(19)			3.200	0.801	FA.....	3,413		12/28/2021.	02/23/2023.	
38141G	XE	9	GOLDMAN SACHS INC.....		1.F FE.....	419,084	104.906	419,623	400,000	419,035		(49)			3.625	1.266	FA.....	5,276		12/27/2021.	02/20/2024.	
38148L	AC	0	GOLDMAN SACHS INC.....		2.A FE.....	211,324	105.424	210,848	200,000	211,074		(250)			3.500	1.483	JJ.....	3,072		12/03/2021.	01/23/2025.	
404280	CY	3	HSBC HOLDINGS PLC.....	D	1.G FE.....	250,000	100.830	252,074	250,000	250,000					2.871	2.871	MN.....	758		11/15/2021.	11/22/2032.	
458140	AK	6	INTEL CORPORATION.....		1.E FE.....	380,868	129.143	439,086	340,000	375,763		(1,168)			4.800	4.023	AO.....	4,080	16,320	04/11/2017.	10/01/2041.	
46647P	BE	5	JPMORGAN CHASE&CO.....		1.F FE.....	515,110	102.847	514,237	500,000	515,054		(56)			2.739	2.238	AO.....	2,891		12/22/2021.	10/15/2030.	
46647P	BW	5	JPMORGAN CHASE&CO.....		1.F FE.....	1,475,000	96.836	1,428,328	1,475,000	1,475,000					1.040	1.040	FA.....	6,264	7,670	01/28/2021.	02/04/2027.	
46647P	CC	8	JPMORGAN CHASE&CO.....		1.F FE.....	253,073	101.285	253,212	250,000	253,056		(16)			2.580	2.432	AO.....	1,236		12/08/2021.	04/22/2032.	
48667Q	AN	5	KAZMUNAYGAS NATIONAL CO JSC.....		2.C FE.....	1,980,400	110.382	2,207,640	2,000,000	1,988,451		1,868			4.750	4.875	AO.....	18,736	110,262	04/11/2017.	04/19/2027.	
50247W	AB	3	LYB INTERNATIONAL FINANCE II B.....	D	2.B FE.....	745,275	107.566	806,745	750,000	747,333		462			3.500	3.576	MS.....	8,677	26,250	04/18/2017.	03/02/2027.	
56501R	AE	6	MANULIFE FINANCIAL CORP.....	A	2.A FE.....	1,826,316	107.587	1,936,562	1,800,000	1,813,971		(2,426)			4.061	3.880	FA.....	25,787	73,098	04/25/2017.	02/24/2032.	
574599	BS	4	MASCO CORP.....		2.B FE.....	933,467	96.792	905,002	935,000	933,638		171			1.500	1.525	FA.....	5,298	6,272	02/18/2021.	02/15/2028.	
579780	AR	8	MCCORMICK&COMPANY INCORPORATED.....		2.B FE.....	648,284	96.645	628,195	650,000	648,582		298			0.900	0.954	FA.....	2,210	2,990	02/08/2021.	02/15/2026.	
586054	AA	6	MEMORIAL SLOAN-KETTERING CANC.....		1.D FE.....	1,355,150	132.812	1,328,117	1,000,000	1,354,413		(737)			5.000	2.731	JJ.....	25,000		12/07/2021.	07/01/2042.	
62854A	AN	4	MYLAN NV.....	C	2.C FE.....	2,972,690	107.854	3,235,620	3,000,000	2,985,468		2,917			3.950	4.070	JD.....	5,267	118,500	04/27/2017.	06/15/2026.	
65339K	AT	7	NEXTERA ENERGY CAPITAL HOLDING.....		2.A FE.....	2,243,610	108.373	2,438,395	2,250,000	2,246,317		616			3.550	3.584	MN.....	13,313	79,875	04/25/2017.	05/01/2027.	

E10.3

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For rei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
67777J	AL	2			2	1.B FE	2,000,000	100.753	2,015,059	2,000,000	2,000,000					2.297	2.297	MN	8,295		10/19/2021	11/15/2031
68163W	AA	7		D		2.B FE	200,000	100.704	201,408	200,000	200,000					2.143	2.143	JD	262		12/02/2021	12/08/2026
709599	AX	2			2	2.B FE	2,770,146	110.238	2,976,421	2,700,000	2,739,641		(7,040)			4.200	3.875	AO	28,350	113,400	04/27/2017	04/01/2027
743756	AC	2				1.D FE	973,390	113.439	1,134,389	1,000,000	974,770		591			3.744	3.903	AO	9,360	37,440	05/21/2019	10/01/2047
74977R	DK	7		D	2	1.G FE	900,000	97.010	873,087	900,000	900,000					1.106	1.106	FA	3,484	4,977	02/17/2021	02/24/2027
82481L	AC	3		D	2	2.B FE	205,876	102.848	205,696	200,000	205,866		(10)			2.875	0.976	MS	1,565		12/28/2021	09/23/2023
832248	AZ	1			2	2.C FE	2,093,220	107.401	2,196,346	2,045,000	2,071,691		(4,939)			4.250	3.950	FA	36,214	86,913	04/12/2017	02/01/2027
83363R	AA	5		D		2.A FE	1,556,850	108.165	1,736,048	1,605,000	1,588,413		2,926			6.223	6.621	JD	4,162	99,879	03/08/2011	12/15/2026
87246Y	AC	0				1.F FE	1,472,902	107.529	1,537,666	1,430,000	1,447,629		(5,802)			4.125	3.663	MIN	9,831	58,988	05/11/2017	11/01/2024
87264A	BF	1			2	2.C FE	276,483	109.512	273,781	250,000	275,758		(724)			3.875	2.455	AO	2,045	4,844	09/29/2021	04/15/2030
872898	AA	9			2	1.D FE	249,940	100.105	250,262	250,000	249,942		2			1.750	1.755	AO	790		10/20/2021	10/25/2026
927804	GE	8			2	1.F FE	249,448	100.760	251,901	250,000	249,453		5			2.300	2.325	MIN	623		11/15/2021	11/15/2031
98978V	AB	9			2	2.A FE	943,690	101.907	1,019,065	1,000,000	992,189		6,901			3.250	3.992	FA	13,542	32,500	12/11/2013	02/01/2023
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						73,251,886	XXX	77,594,356	72,664,000	73,229,163	0	(11,284)	0	0	XXX	XXX	XXX	606,514	2,290,144	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																						
74331C	AD	0			4	2.B FE	999,976	99.290	992,901	1,000,000	999,515		(250)			2.383	2.358	MON	1,986	23,830	03/04/2020	04/01/2037
89169E	AC	3			4	1.A	5,981,719	101.100	6,066,026	6,000,000	5,986,491		2,533			1.302	1.339	MON	868	79,013	05/16/2019	02/25/2057
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						6,981,695	XXX	7,058,927	7,000,000	6,986,006	0	2,283	0	0	XXX	XXX	XXX	2,854	102,843	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																						
03880R	AA	7		D	2	1.A FE	195,000	100.077	195,151	195,000	195,000					1.440	1.455	MON	140		11/17/2021	11/15/2036
05606K	AG	7			4	1.D FE	820,153	99.247	813,721	819,897	817,776		(2,378)			1.410	1.491	MON	514	4,846	07/29/2021	08/15/2036
05609V	AA	3			4	1.A	100,000	99.659	99,659	100,000	100,000					0.810	0.789	MON	36	169	09/15/2021	09/15/2036
12591T	AE	6			4	1.A	901,180	105.049	877,160	835,000	889,097		(12,083)			4.006	0.456	MON	2,788	11,150	07/30/2021	04/01/2047
12593Q	BJ	8			4	1.D	186,054	105.147	184,007	175,000	185,570		(483)			4.478	2.790	MON	653	1,328	10/26/2021	10/01/2048
12625K	AE	5			4	1.A	309,658	102.916	303,602	295,000	305,884		(3,774)			3.612	0.482	MON	888	3,552	07/30/2021	06/01/2046
12635F	AU	8			4	1.A	361,422	103.087	359,600	348,832	360,733		(689)			3.448	1.057	MON	1,002	1,002	11/15/2021	08/01/2048
17328R	BC	2			4	1.A	772,439	102.935	772,012	750,000	768,896		(2,057)			3.150	2.800	MON	1,969	23,625	02/13/2020	01/01/2053
17328R	BD	0			4	2.B	1,287,430	102.360	1,279,505	1,250,000	1,281,157		19,152			3.554	3.219	MON	3,702	44,425	02/13/2020	01/01/2053
29478J	AG	5			4	1.A	154,319	99.530	154,271	155,000	154,359		41			1.210	1.341	MON	83	215	10/27/2021	10/15/2036
29478J	AJ	9			4	1.A	219,037	99.530	218,965	220,000	219,095		59			1.460	1.593	MON	143	370	10/27/2021	10/15/2036
36263U	AT	6			4	1.A	179,999	99.443	178,998	180,000	179,999					2.831	2.835	MON	425		12/16/2021	12/01/2054
53948H	AA	4			4	1.A FE	130,000	99.938	129,920	130,000	130,000					1.410	1.414	MON	81	205	10/27/2021	11/15/2038
55284A	AA	6		D	2	1.A FE	170,000	99.625	169,363	170,000	170,000					1.188	1.170	MON	84	478	09/10/2021	10/18/2036
61767E	AE	4			4	1.A	514,980	108.152	540,761	500,000	508,716		(1,587)			3.536	3.180	MON	1,473	17,680	10/06/2017	11/01/2052
78485W	AA	7		D	4	1.A FE	100,031	99.969	99,969	100,000	100,032		1			1.245	1.260	MON	55	314	09/29/2021	07/15/2038
90270R	BD	5			4	1.A FM	132,194	100.259	130,337	130,000	131,122		(1,072)			2.792	0.740	MON	302	1,210	08/04/2021	12/01/2045
90276X	AV	7			4	1.A	3,089,981	111.519	3,345,559	3,000,000	3,059,577		(9,176)			4.241	3.875	MON	10,603	127,233	06/28/2018	06/01/2051
90276X	AY	1			4	1.A	2,574,995	111.893	2,797,317	2,500,000	2,550,012		(8,221)			4.492	4.130	MON	9,358	119,779	06/28/2018	06/01/2051
92890K	BF	1			4	1.A	151,140	104.732	146,625	140,000	149,713		(1,427)			4.371	1.676	MON	510	2,040	08/05/2021	09/01/2057
94989M	AD	1			4	1.A	461,679	104.094	447,606	430,000	456,736		(4,943)			3.498	0.679	MON	1,253	5,014	07/29/2021	07/01/2058

E10.4

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	For ei g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
95001N	AY	4	WELLS FARGO COMMERCIAL MORTGAG.....			.4	1.A	5,860,245	112.163	6,382,047	5,690,000	5,802,813		(17,288)			4.184	3.823	MON..	19,839	262,330	06/28/2018.	06/01/2051.
96221T	AL	1	WF-RBS COMMERCIAL MORTGAGE TRU.....			.4	1.A	105,280	103.143	102,688	99,559	104,397		(882)			4.344	2.003	MON..	360	1,442	08/05/2021.	03/01/2047.
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....							18,777,216	XXX	19,728,843	18,213,288	18,620,684	19,152	(69,283)	0	0	XXX	XXX	XXX	56,261	628,407	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
03842V	AA	5	AQUA FINANCE TRUST AQFIT_21-A.....			.2	1.G FE	172,616	99.107	171,098	172,639	172,605		(11)			1.540	1.547	MON..	103	532	09/29/2021.	07/17/2046.
04018N	AS	0	ARES CLO LTD ARES_20-56A.....			.4	1.F FE	440,000	99.605	438,260	440,000	440,000					2.158	2.164	JAJO..	1,160		10/21/2021.	10/25/2034.
05684C	AS	4	BAIN CAPITAL CREDIT CLO BCC_20.....		C	.4	1.F FE	450,000	99.603	448,215	450,000	450,000					2.274	2.288	JAJO..	1,904		10/01/2021.	10/23/2034.
08862B	AA	3	BHG SECURITIZATION TRUST BHG_2.....			.4	1.A FE	167,860	99.410	166,875	167,865	167,860					0.900	0.905	MON..	59	357	09/10/2021.	10/17/2034.
08862B	AB	1	BHG SECURITIZATION TRUST BHG_2.....			.4	1.C FE	194,977	98.356	191,794	195,000	195,000		23			1.830	1.659	MON..	139	769	09/10/2021.	10/17/2034.
15032E	AS	8	CEDAR FUNDING LLC CEDF_17-8A.....		D	.4	1.F FE	315,000	99.525	313,503	315,000	315,000					2.222	2.238	JAJO..	1,439	881	08/18/2021.	10/17/2034.
17151K	AJ	5	CHURCHILL MIDDLE MARKET CLO LT.....		D	.4	1.G FE	425,000	99.996	424,984	425,000	425,000					2.745	2.742	JAJO..	1,847		10/01/2021.	10/24/2033.
19424W	AB	3	COLLEGE AVE STUDENT LOANS LLC.....			.4	1.A FE	199,883	99.968	199,935	200,000	199,883					2.320	2.335	MON..	77		11/16/2021.	07/26/2055.
19424W	AD	9	COLLEGE AVE STUDENT LOANS LLC.....			.4	1.F FE	219,913	100.433	220,953	220,000	219,893		(20)			3.340	3.366	MON..	122		11/16/2021.	07/26/2055.
233046	AN	1	DB MASTER FINANCE LLC DNKN_21.....			.4	2.B FE	255,000	97.710	249,161	255,000	255,000					2.045	2.527	FMAN..	1,101		10/15/2021.	11/20/2051.
26209X	AD	3	DRIVEN BRANDS FUNDING LLC HONK.....			.4	2.C FE	200,000	98.302	196,603	200,000	200,000					2.791	2.800	JAJO..	1,101	326	09/23/2021.	10/20/2051.
26244Q	AN	3	DRYDEN SENIOR LOAN FUND DRSLF.....		D	.4	1.A FE	451,068	99.900	450,549	451,000	451,007		(60)			1.072	1.003	JAJO..	994	1,236	07/30/2021.	07/18/2030.
29001V	AQ	2	ELMWOOD CLO VI LTD ELMW_20-3A.....		D	.4	1.F FE	385,000	99.681	383,773	385,000	385,000					2.174	2.188	JAJO..	1,796		09/23/2021.	10/20/2034.
37959P	AC	1	GLOBAL SC FINANCE SRL SEACO_20.....		C	.4	1.F FE	1,401,178	100.098	1,403,083	1,401,709	1,401,131		68			2.260	2.280	MON..	1,232	31,679	09/23/2020.	11/19/2040.
37959P	AG	2	GLOBAL SC FINANCE SRL SEACO_21.....		D	.2	1.F FE	240,837	98.744	237,824	240,848	240,824		(13)			1.950	1.958	MON..	183	1,566	07/27/2021.	08/17/2041.
40438P	AB	8	HPEFS EQUIPMENT TRUST HPEFS_20.....			.4	1.A FE	34,866	100.014	34,847	34,842	34,850		(16)			0.650	0.201	MON..	7	57	09/30/2021.	07/22/2030.
44148J	AA	7	HOTWIRE COMMUNICATIONS HWIRE_2.....			.4	1.F FE	110,000	99.504	109,454	110,000	110,000					2.750	2.766	MON..	92		11/09/2021.	11/20/2051.
476681	AB	7	JERSEY MIKES FUNDING LLC JMIKE.....			.4	2.B FE	240,000	100.107	240,256	240,000	240,000					2.891	2.901	FMAN..	424		12/03/2021.	02/15/2052.
52604D	AC	6	LENDMARK FUNDING TRUST LFT_21.....			.4	2.C FE	194,965	99.986	194,972	195,000	194,941		(24)			3.530	3.113	MON..	210	1,021	10/15/2021.	04/20/2032.
55822B	AG	0	MADISON PARK FUNDING LTD MDPK.....			.4	1.F FE	250,000	99.761	249,403	250,000	250,000					2.220	2.226	JAJO..	31		11/18/2021.	01/22/2035.
55953U	AE	4	MAGNETITE CLO LTD MAGNE_21-30.....			.4	1.F FE	250,000	99.208	248,019	250,000	250,000					2.104	2.100	JAJO..	716		10/01/2021.	10/25/2034.
56081#	BQ	2	MAJOR LEAGUE BASEBALL TRUST.....				1.F FE	400,000	105.207	420,827	400,000	400,000					3.200	3.200	JD.....	747	12,800	08/12/2019.	12/10/2026.
56081#	BR	0	MAJOR LEAGUE BASEBALL TRUST.....				1.F FE	400,000	106.809	427,237	400,000	400,000					3.410	3.410	JD.....	796	13,640	08/12/2019.	12/10/2029.
57108Q	AC	7	MARLETTE FUNDING TRUST MFT_21.....			.4	1.G FE	386,936	98.479	384,070	390,000	387,056		119			1.810	2.012	MON..	314	1,039	10/18/2021.	12/15/2031.
67516C	AQ	2	OCEAN TRAILS CLO OCTR_20-10.....			.4	1.C FE	350,000	99.555	348,441	350,000	350,000					1.941	1.945	JAJO..	1,094		10/28/2021.	10/15/2034.
78449M	AA	4	SMB PRIVATE EDUCATION LOAN TRU.....			.4	1.A FE	113,652	98.438	111,882	113,657	113,652					1.450	1.455	MON..	73	495	08/10/2021.	03/17/2053.
78449P	AD	1	SMB PRIVATE EDUCATION LOAN TRU.....			.4	1.F FE	999,420	104.111	1,041,112	1,000,000	999,387		48			3.960	4.000	MON..	1,760	39,600	03/14/2018.	07/15/2042.
86271P	AE	5	STRATA CLO LTD STRTA_21-1.....			.4	1.C FE	375,000	99.997	374,988	375,000	375,000					2.182	2.176	AO.....	1,909		09/20/2021.	10/20/2033.
87167N	DG	7	SYMPHONY CLO LTD SYMP_20-23A.....		D	.4	1.F FE	250,000	99.777	249,442	250,000	250,000					2.175	2.180	JAJO..	423		11/17/2021.	01/15/2034.
92333B	AW	0	VENTURE CDO LTD VENTR_19-37A.....		D	.4	1.F FE	185,000	99.938	184,886	185,000	185,000					2.624	2.640	JAJO..	1,038	878	07/30/2021.	07/15/2032.
98875J	AS	3	ZAIS MATRIX CDO I ZAIS_20-16A.....		C	.4	1.A FE	400,000	100.412	401,649	400,000	400,000					1.549	1.557	JAJO..	1,123		10/14/2021.	10/20/2034.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....							10,458,171	XXX	10,518,095	10,462,560	10,458,089	0	114	0	0	XXX	XXX	XXX	24,014	106,876	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....							109,468,968	XXX	114,900,221	108,339,848	109,293,942	19,152	(78,170)	0	0	XXX	XXX	XXX	689,643	3,128,270	XXX	XXX
Totals																							
7699999.	Total - Issuer Obligations.....							241,610,929	XXX	250,301,645	233,907,000	237,755,348	0	(618,697)	0	0	XXX	XXX	XXX	2,174,190	7,503,213	XXX	XXX
7799999.	Total - Residential Mortgage-Backed Securities.....							10,868,806	XXX	11,088,504	10,766,099	10,852,812	0	3,759	0	0	XXX	XXX	XXX	13,571	231,431	XXX	XXX

E10.5

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7899999	Total - Commercial Mortgage-Backed Securities.....					19,008,333	XXX	19,955,743	18,438,554	18,851,586	19,152	(69,498)	0	0	XXX	XXX	XXX	56,608	629,796	XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities.....					10,458,171	XXX	10,518,095	10,462,560	10,458,089	0	114	0	0	XXX	XXX	XXX	24,014	106,876	XXX	XXX
8399999	Grand Total - Bonds.....					281,946,239	XXX	291,863,987	273,574,213	277,917,835	19,152	(684,322)	0	0	XXX	XXX	XXX	2,268,383	8,471,316	XXX	XXX

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
1A.	1A .....85,533,999 1B .....10,722,692 1C .....29,864,342 1D .....19,798,264 1E .....14,317,201 1F .....39,228,188 1G .....10,602,700
1B.	2A .....19,020,191 2B .....25,607,570 2C .....23,222,688
1C.	3A .....0 3B .....0 3C .....0
1D.	4A .....0 4B .....0 4C .....0
1E.	5A .....0 5B .....0 5C .....0
1F.	6 .....0

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828	YW 4 UNITED STATES TREASURY.....		07/16/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,878,381	1,840,000	2,778
91282C	BV 2 UNITED STATES TREASURY.....		04/22/2021.....	BANK OF MONTREAL.....		5,509,883	5,500,000	451
91282C	CK 5 UNITED STATES TREASURY.....		06/30/2021.....	DEUTSCHE BANK SECURITIES INC.....		5,985,469	6,000,000	
91282C	CP 4 UNITED STATES TREASURY.....		08/12/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		3,465,820	3,500,000	773
91282C	CU 3 UNITED STATES TREASURY.....		09/24/2021.....	BANK OF AMERICA N.A.....		997,227	1,000,000	93
91282C	DH 1 UNITED STATES TREASURY.....		11/30/2021.....	MORGAN STANLEY & CO.....		149,959	150,000	50
91282C	DK 4 UNITED STATES TREASURY.....		11/30/2021.....	Various.....		371,120	370,000	6
91282C	DM 0 UNITED STATES TREASURY.....		12/14/2021.....	JP MORGAN SECURITIES LTD LDN.....		8,973,281	9,000,000	1,854
05999999	Total - Bonds - U.S. Government.....					27,331,140	27,360,000	6,005
Bonds - U.S. Political Subdivisions of States								
111746	JD 6 BROCKTON MASS 2.308% 11/01/29.....		10/21/2021.....	STIFEL NICOLAUS.....		750,000	750,000	
54438C	YN 6 LOS ANGELES CALIF CMNTY COLLEG.....		09/20/2021.....	BANK OF AMERICA N.A.....		405,544	400,000	1,023
24999999	Total - Bonds - U.S. Political Subdivisions of States.....					1,155,544	1,150,000	1,023
Bonds - U.S. Special Revenue and Special Assessment								
072024	XF 4 BAY AREA TOLL AUTHORITY.....		03/03/2021.....	BANK OF AMERICA N.A.....		1,750,000	1,750,000	
072024	XG 2 BAY AREA TOLL AUTHORITY.....		03/03/2021.....	BANK OF AMERICA N.A.....		1,000,000	1,000,000	
13077D	QU 9 CALIFORNIA STATE UNIVERSITY.....		09/21/2021.....	BARCLAYS CAPITAL INC.....		251,048	250,000	1,048
155498	JJ 8 CENTRAL TEX REGL MOBILITY AUTH.....		02/12/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		511,465	500,000	1,683
155498	MK 1 CENTRAL TEX REGL MOBILITY AUTH.....		10/07/2021.....	JEFFERIES & COMPANY INC.....		1,330,000	1,330,000	
3140LC	TV 3 FEDERAL NATIONAL MORTGAGE ASSO.....		07/29/2021.....	JMS.....		235,011	229,061	24
345105	KA 7 FOOTHILL / EASTERN TRANSN CORR.....		01/27/2021.....	GOLDMAN SACHS & COMPANY.....		1,000,000	1,000,000	
544445	UA 5 LOS ANGELES CALIF DEPT ARPTS A.....		01/28/2021.....	BARCLAYS CAPITAL INC.....		1,000,000	1,000,000	
544445	UD 9 LOS ANGELES CALIF DEPT ARPTS A.....		01/28/2021.....	BARCLAYS CAPITAL INC.....		500,000	500,000	
575896	WN 1 MASSACHUSETTS PORT AUTHORITY.....		02/04/2021.....	BANK OF AMERICA N.A.....		1,000,000	1,000,000	
575896	WP 6 MASSACHUSETTS PORT AUTHORITY.....		02/04/2021.....	BANK OF AMERICA N.A.....		1,000,000	1,000,000	
63902H	AP 4 NATURE CONSERVANCY 1.711% 07/01/31.....		01/27/2021.....	JP MORGAN SECURITIES LTD LDN.....		1,340,000	1,340,000	
63902H	AR 0 NATURE CONSERVANCY 1.861% 07/01/33.....		01/27/2021.....	JP MORGAN SECURITIES LTD LDN.....		264,000	264,000	
647719	QF 3 NEW ORLEANS LA SEWAGE SVC REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		100,000	100,000	
647719	QG 1 NEW ORLEANS LA SEWAGE SVC REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		200,000	200,000	
647719	QH 9 NEW ORLEANS LA SEWAGE SVC REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		200,000	200,000	
647719	QJ 5 NEW ORLEANS LA SEWAGE SVC REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		300,000	300,000	
647719	QK 2 NEW ORLEANS LA SEWAGE SVC REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		100,000	100,000	
647719	QL 0 NEW ORLEANS LA SEWAGE SVC REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		100,000	100,000	
647753	MH 2 LA NEW ORLEANS WATER REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		200,000	200,000	
647753	MJ 8 LA NEW ORLEANS WATER REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		200,000	200,000	
647753	MK 5 LA NEW ORLEANS WATER REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		300,000	300,000	
647753	ML 3 LA NEW ORLEANS WATER REV.....		02/05/2021.....	JP MORGAN SECURITIES LTD LDN.....		300,000	300,000	
64972E	UD 9 NEW YORK N Y CITY HSG DEV CORP.....		02/24/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		100,000	100,000	
64972E	UE 7 NEW YORK N Y CITY HSG DEV CORP.....		02/24/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		100,000	100,000	
64972E	UF 4 NEW YORK N Y CITY HSG DEV CORP.....		02/24/2021.....	CITIGROUP GLOBAL MARKETS INC/.....		100,000	100,000	
71783D	CC 7 PHILADELPHIA AUTHORITY FOR IND.....		03/19/2021.....	BANK OF AMERICA N.A.....		250,000	250,000	
71783D	CD 5 PHILADELPHIA AUTHORITY FOR IND.....		03/19/2021.....	BANK OF AMERICA N.A.....		250,000	250,000	
837151	JB 6 SOUTH CAROLINA PUBLIC SERVICE.....		11/18/2021.....	UBS SECURITIES LLC.....		1,367,050	1,000,000	27,474
898735	UT 0 TUCSON ARIZ CFTS PARTN.....		02/18/2021.....	FTN FINANCIAL CAPITAL MARKETS.....		1,100,000	1,100,000	
91412H	JR 5 UNIVERSITY OF CALIFORNIA.....		02/24/2021.....	JEFFERIES & COMPANY INC.....		600,000	600,000	
977100	HQ 2 WISCONSIN ST GEN FD 1.636% 05/01/31.....		02/11/2021.....	BARCLAYS CAPITAL INC.....		1,500,000	1,500,000	

E13

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					18,548,574	18,163,061	30,229
Bonds - Industrial and Miscellaneous								
00774M	AV 7 AERCAP IRELAND CAPITAL LTD	D	10/21/2021	CITIGROUP GLOBAL MARKETS INC/		249,580	250,000	
037833	EB 2 APPLE INC 0.700% 02/08/26		02/01/2021	GOLDMAN SACHS & COMPANY		1,596,400	1,600,000	
03842V	AA 5 AQUA FINANCE TRUST AQFIT_21-A		09/29/2021	KEYBANC CAPITAL MARKETS INC		184,976	185,000	
03880R	AA 7 ARBOR REALTY COLLATERALIZED LO	D	11/17/2021	JP MORGAN SECURITIES LTD LDN		195,000	195,000	
04018N	AS 0 ARES CLO LTD ARES_20-56A		10/21/2021	GOLDMAN SACHS & COMPANY		440,000	440,000	
05606K	AG 7 BX TRUST BX_19-MMP 1.410% 08/15/36		07/29/2021	GOLDMAN SACHS & COMPANY		820,153	819,897	571
05609V	AA 3 BX COMMERCIAL MORTGAGE TRUST B		09/15/2021	CITIGROUP GLOBAL MARKETS INC/		100,000	100,000	
05684C	AS 4 BAIN CAPITAL CREDIT CLO BCC_20	C	10/01/2021	JEFFERIES & COMPANY INC		450,000	450,000	
05724B	AB 5 BAKER HUGHES A GE CO LLC / BAK		12/06/2021	MORGAN STANLEY & CO		200,000	200,000	
08862B	AA 3 BHG SECURITIZATION TRUST BHG_2		09/10/2021	CREDIT SUISSE SECURITIES USA L		184,994	185,000	
08862B	AB 1 BHG SECURITIZATION TRUST BHG_2		09/10/2021	CREDIT SUISSE SECURITIES USA L		194,977	195,000	
12591T	AE 6 COMM MORTGAGE TRUST COMM14-LC1		07/30/2021	BARCLAYS CAPITAL INC		901,180	835,000	186
12593Q	BJ 8 COMM MORTGAGE TRUST COMM_15-CR		10/26/2021	CITIGROUP GLOBAL MARKETS INC/		186,054	175,000	588
12625K	AE 5 COMM MORTGAGE TRUST COMM_13-CR		07/30/2021	DEUTSCHE BANK SECURITIES INC		309,658	295,000	59
12635F	AU 8 CSAIL COMMERCIAL MORTGAGE TRUS		11/15/2021	CREDIT SUISSE SECURITIES USA L		371,229	358,296	549
13645R	BF 0 CANADIAN PACIFIC RAILWAY COMPA	A	11/17/2021	GOLDMAN SACHS & COMPANY		499,825	500,000	
141781	BN 3 CARGILL INC 0.750% 02/02/26		01/28/2021	DEUTSCHE BANK SECURITIES INC		1,170,982	1,175,000	
15032E	AS 8 CEDAR FUNDING LLC CEDF_17-8A	D	08/18/2021	CREDIT SUISSE SECURITIES USA L		315,000	315,000	
166756	AL 0 CHEVRON USA INC 1.018% 08/12/27		09/30/2021	GOLDMAN SACHS & COMPANY		244,508	250,000	368
17151K	AJ 5 CHURCHILL MIDDLE MARKET CLO LT	D	10/01/2021	NATIXIS SECURITIES AMERICAS LL		425,000	425,000	
18190C	AB 1 CLARK UNIVERSITY 3.113% 07/01/36		11/17/2021	GOLDMAN SACHS & COMPANY		2,000,000	2,000,000	
19424W	AB 3 COLLEGE AVE STUDENT LOANS LLC		11/16/2021	BARCLAYS CAPITAL INC		199,883	200,000	
19424W	AD 9 COLLEGE AVE STUDENT LOANS LLC		11/16/2021	BARCLAYS CAPITAL INC		219,913	220,000	
225433	AT 8 CREDIT SUISSE GROUP FUNDING GU	D	12/14/2021	GOLDMAN SACHS & COMPANY		311,562	300,000	190
233046	AN 1 DB MASTER FINANCE LLC DNKN_21		10/15/2021	BARCLAYS CAPITAL INC		255,000	255,000	
24422E	VK 2 JOHN DEERE CAPITAL CORP		02/23/2021	BARCLAYS CAPITAL INC		496,320	500,000	467
25601B	2A 2 DNB BANK ASA 0.856% 09/30/25	D	09/23/2021	BARCLAYS CAPITAL INC		250,000	250,000	
26209X	AD 3 DRIVEN BRANDS FUNDING LLC HONK		09/23/2021	BARCLAYS CAPITAL INC		200,000	200,000	
26244Q	AN 3 DRYDEN SENIOR LOAN FUND DRSLF	D	07/30/2021	BNP PARIBAS		451,068	451,000	204
285512	AE 9 ELECTRONIC ARTS INC 1.850% 02/15/31		02/09/2021	JP MORGAN SECURITIES LTD LDN		997,270	1,000,000	
29001V	AQ 2 ELMWOOD CLO VI LTD ELMW_20-3A	D	09/23/2021	CREDIT SUISSE SECURITIES USA L		385,000	385,000	
29278N	AC 7 ENERGY TRANSFER EQUITY LP		12/29/2021	BARCLAYS CAPITAL INC		418,556	400,000	4,900
29478J	AG 5 EQUUS_21-EQAZ 1.210% 10/15/36		10/27/2021	DEUTSCHE BANK SECURITIES INC		154,319	155,000	
29478J	AJ 9 EQUUS_21-EQAZ 1.460% 10/15/36		10/27/2021	DEUTSCHE BANK SECURITIES INC		219,037	220,000	
36263U	AT 6 GS MORTGAGE SECURITIES TRUST G		12/16/2021	GOLDMAN SACHS & COMPANY		179,999	180,000	311
369604	BV 4 GENERAL ELECTRIC CO 3.450% 05/01/27		02/17/2021	BANK OF AMERICA N.A.		333,660	300,000	3,105
37959P	AG 2 GLOBAL SC FINANCE SRL SEACO_21	D	07/27/2021	DEUTSCHE BANK SECURITIES INC		249,989	250,000	
38141G	WT 7 GOLDMAN SACHS INC 3.200% 02/23/23		12/28/2021	BARCLAYS CAPITAL INC		307,608	300,000	3,387
38141G	XE 9 GOLDMAN SACHS INC 3.625% 02/20/24		12/27/2021	RBC DOMINION SECURITIES INC		419,084	400,000	5,196
38148L	AC 0 GOLDMAN SACHS INC 3.500% 01/23/25		12/03/2021	GOLDMAN SACHS & COMPANY		211,324	200,000	2,606
404280	CY 3 HSBC HOLDINGS PLC 2.871% 11/22/32	D	11/15/2021	HSBC SECURITIES		250,000	250,000	
40438P	AB 8 HPEFS EQUIPMENT TRUST HPEFS_20		09/30/2021	JP MORGAN SECURITIES LTD LDN		173,358	173,236	44
44148J	AA 7 HOTWIRE COMMUNICATIONS HWIRE_2		11/09/2021	MORGAN STANLEY & CO		110,000	110,000	
46647P	BE 5 JPMORGAN CHASE&CO 2.739% 10/15/30		12/22/2021	JP MORGAN SECURITIES LTD LDN		515,110	500,000	2,739

E13.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
46647P BW 5	JPMORGAN CHASE&CO 1.040% 02/04/27		01/28/2021	JP MORGAN SECURITIES LTD LDN		1,475,000	1,475,000	
46647P CC 8	JPMORGAN CHASE&CO 2.580% 04/22/32		12/08/2021	JP MORGAN SECURITIES LTD LDN		253,073	250,000	860
476681 AB 7	JERSEY MIKES FUNDING LLC JMKE		12/03/2021	GUGGENHEIM SECURITIES		240,000	240,000	
52604D AC 6	LENDMARK FUNDING TRUST LFT_21		10/15/2021	RBC DOMINION SECURITIES INC		194,965	195,000	
53948H AA 4	LOANCORE 2021-CRE6 ISSUER LTD		10/27/2021	WELLS FARGO & CO		130,000	130,000	
55284A AA 6	MF1 MULTIFAMILY HOUSING MORTGA	D	09/10/2021	JP MORGAN SECURITIES LTD LDN		170,000	170,000	
55822B AG 0	MADISON PARK FUNDING LTD MDPK		11/18/2021	NOMURA SECURITIES INTERNATIONAL		250,000	250,000	
55953U AE 4	MAGNETITE CLO LTD MAGNE_21-30		10/01/2021	RBC DOMINION SECURITIES INC		250,000	250,000	
57108Q AC 7	MARLETTE FUNDING TRUST MFT_21		10/18/2021	GOLDMAN SACHS & COMPANY		386,936	390,000	
574599 BS 4	MASCO CORP 1.500% 02/15/28		02/18/2021	WELLS FARGO & CO		933,467	935,000	
579780 AR 8	MCCORMICK&COMPANY INCORPORATED		02/08/2021	BANK OF AMERICA N.A.		648,284	650,000	
586054 AA 6	MEMORIAL SLOAN-KETTERING CANCER		12/07/2021	RJ		1,355,150	1,000,000	21,944
67516C AQ 2	OCEAN TRAILS CLO OCTR_20-10		10/28/2021	NATIXIS SECURITIES AMERICAS LL		350,000	350,000	
67777J AL 2	OHIOHEALTH CORP 2.297% 11/15/31		10/19/2021	BARCLAYS CAPITAL INC		2,000,000	2,000,000	
68163W AA 7	OLYMPUS CORP 2.143% 12/08/26	D	12/02/2021	MORGAN STANLEY & CO		200,000	200,000	
74977R DK 7	COOPERATIEVE RABOBANK UA	D	02/17/2021	CITIGROUP GLOBAL MARKETS INC/		900,000	900,000	
78449M AA 4	SMB PRIVATE EDUCATION LOAN TRU		08/10/2021	BARCLAYS CAPITAL INC		124,994	125,000	
78485W AA 7	STARWOOD COMMERCIAL MORTGAGE T	D	09/29/2021	WELLS FARGO & CO		100,031	100,000	55
82481L AC 3	SHIRE ACQUISITIONS INVESTMENTS	D	12/28/2021	GOLDMAN SACHS & COMPANY		205,876	200,000	1,549
86271P AE 5	STRATA CLO LTD STRTA_21-1		09/20/2021	BANK OF AMERICA N.A.		375,000	375,000	
87167N DG 7	SYMPHONY CLO LTD SYMP_20-23A	D	11/17/2021	BNP PARIBAS		250,000	250,000	893
87264A BF 1	T-MOBILE USA INC 3.875% 04/15/30		09/29/2021	GOLDMAN SACHS & COMPANY		276,483	250,000	4,467
872898 AA 9	TSMC ARIZONA CORP 1.750% 10/25/26		10/20/2021	GOLDMAN SACHS & COMPANY		249,940	250,000	
90270R BD 5	UBS-BARCLAYS COMMERCIAL MORTGA		08/04/2021	UBS SECURITIES LLC		132,194	130,000	50
92333B AW 0	VENTURE CDO LTD VENTR_19-37A	D	07/30/2021	JEFFERIES & COMPANY INC		185,000	185,000	
927804 GE 8	VIRGINIA ELECTRIC AND POWER CO		11/15/2021	BANK OF AMERICA N.A.		249,448	250,000	
92890K BF 1	WF-RBS COMMERCIAL MORTGAGE TRU		08/05/2021	BANK OF MONTREAL		151,140	140,000	136
94989M AD 1	WELLS FARGO COMMERCIAL MORTGAG		07/29/2021	WELLS FARGO & CO		461,679	430,000	42
96221T AL 1	WF-RBS COMMERCIAL MORTGAGE TRU		08/05/2021	CREDIT SUISSE SECURITIES USA L		105,280	99,559	96
98875J AS 3	ZAIS MATRIX CDO I ZAIS_20-16A	C	10/14/2021	JEFFERIES & COMPANY INC		400,000	400,000	
3899999	Total - Bonds - Industrial and Miscellaneous					31,351,516	30,716,988	55,562
8399997	Total - Bonds - Part 3					78,386,774	77,390,049	92,819
8399998	Total - Bonds - Summary Item from Part 5					17,506,971	17,377,798	15,174
8399999	Total - Bonds					95,893,745	94,767,847	107,993
9999999	Total - Bonds, Preferred and Common Stocks					95,893,745	XXX	107,993

E13.2

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
83363R AA 5	SOC CONC AUT CENT SOC CONC AUTO CENTRAL	D	12/15/2021.	Various.....		.....225,000	.....225,000	.....218,250	.....222,265	.....	.....2,735	.....	.....2,735	.....	.....225,000	.....	.....	.....0	.....10,501	12/15/2026.
90276X AY 1	UBS COMMERCIAL MORTGAGE TRUST.....		07/29/2021.	CITIGROUP GLOBAL MARKETS INC/.....		.....2,319,375	.....2,000,000	.....2,059,996	.....2,046,587	.....	.....(3,836)	.....	.....(3,836)	.....	.....2,042,751	.....	.....276,624	.....276,624	.....52,653	06/01/2051.
94974B EV 8	WELLS FARGO & COMPANY 4.600% 04/01/21 ..		04/01/2021.	Maturity.....		.....2,000,000	.....2,000,000	.....1,995,860	.....1,999,873	.....	.....127	.....	.....127	.....	.....2,000,000	.....	.....	.....0	.....46,000	04/01/2021.
95001N AY 4	WELLS FARGO COMMERCIAL MORTGAG.....		07/29/2021.	WELLS FARGO & CO.....		.....8,054,972	.....6,958,000	.....7,166,183	.....7,117,094	.....	.....(11,476)	.....	.....(11,476)	.....	.....7,105,618	.....	.....949,354	.....949,354	.....170,630	06/01/2051.
G5264@ AA 9	KINGSPAN GROUP PLC KINGSPAN GROUP PLC 5.	D	08/10/2021.	Maturity.....		.....5,000,000	.....5,000,000	.....5,000,000	.....5,000,000	.....	.....	.....	.....0	.....	.....5,000,000	.....	.....	.....0	.....262,500	08/10/2021.
3899999.	Total - Bonds - Industrial and Miscellaneous.....					.....34,457,309	.....31,855,166	.....32,287,604	.....31,880,122	.....0	.....(22,423)	.....0	.....(22,423)	.....0	.....32,175,948	.....0	.....2,281,361	.....2,281,361	.....1,087,650	XXX
8399997.	Total - Bonds - Part 4.....					.....71,541,808	.....68,714,347	.....69,997,331	.....68,891,371	.....0	.....(133,426)	.....0	.....(133,426)	.....0	.....69,180,366	.....0	.....2,052,830	.....2,052,830	.....2,000,077	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....					.....17,305,868	.....17,377,798	.....17,506,971	.....	.....	.....(12,141)	.....	.....(12,141)	.....	.....17,494,827	.....	.....(221,567)	.....(221,567)	.....149,986	XXX
8399999.	Total - Bonds.....					.....88,847,676	.....86,092,145	.....87,504,302	.....68,891,371	.....0	.....(145,567)	.....0	.....(145,567)	.....0	.....86,675,193	.....0	.....1,831,263	.....1,831,263	.....2,150,063	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					.....88,847,676	XXX	.....87,504,302	.....68,891,371	.....0	.....(145,567)	.....0	.....(145,567)	.....0	.....86,675,193	.....0	.....1,831,263	.....1,831,263	.....2,150,063	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	For Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Bonds - U.S. Government																					
91282C	CJ 8		09/22/2021	HSBC SECURITIES	10/28/2021	RBS SECURITIES INC	250,000	250,626	246,953	250,613		(12)		(12)			(3,660)	(3,660)	719	505	
91282C	CL 3		07/30/2021	JP MORGAN SECURITIES LTD LDN	10/22/2021	Various	1,480,000	1,481,272	1,469,484	1,481,199		(73)		(73)			(11,714)	(11,714)	1,235	287	
0599999	Total - Bonds - U.S. Government							1,730,000	1,731,898	1,716,437	1,731,812	0	(85)	0	(85)	0	0	(15,374)	(15,374)	1,954	792
Bonds - U.S. Special Revenue and Special Assessment																					
155498	MJ 4		10/06/2021	CENTRAL TEX REGL MOBILITY AUTH..	11/16/2021	WELLS FARGO & CO	2,000,000	2,000,000	2,005,360	2,000,000				0			5,360	5,360	2,877		
575896	WQ 4		02/04/2021	MASSACHUSETTS PORT AUTHORITY	10/07/2021	RBC DOMINION SECURITIES INC	1,000,000	1,000,000	942,880	1,000,000				0			(57,120)	(57,120)	14,224		
63902H	AR 0		07/01/33	NATURE CONSERVANCY 1.861%	01/27/2021	JP MORGAN SECURITIES LTD LDN	236,000	236,000	241,697	236,000				0			0	0	9,747		
647753	MM 1		02/05/2021	LA NEW ORLEANS WATER REV	09/28/2021	JP MORGAN SECURITIES LTD LDN	200,000	200,000	189,690	200,000				0			(10,310)	(10,310)	2,692		
64972E	UG 2		02/24/2021	NEW YORK N Y CITY HSG DEV CORP..	09/16/2021	CITIGROUP GLOBAL MARKETS INC/...	300,000	300,000	303,174	300,000				0			3,174	3,174	2,886		
64972E	UH 0		02/24/2021	NEW YORK N Y CITY HSG DEV CORP..	09/16/2021	CITIGROUP GLOBAL MARKETS INC/...	400,000	400,000	404,752	400,000				0			4,752	4,752	3,949		
837147	7D 3		10/19/2021	SOUTH CAROLINA PUBLIC SERVICE...	12/21/2021	SAMRC	430,000	511,077	512,775	509,031		(2,046)		(2,046)			3,744	3,744	11,793	7,542	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments							4,566,000	4,647,077	4,600,328	4,645,031	0	(2,046)	0	(2,046)	0	0	(50,400)	(50,400)	48,168	7,542
Bonds - Industrial and Miscellaneous																					
01627A	AA 6		08/11/2021	ALIGNED DATA CENTERS ISSUER SE.	10/05/2021	DEUTSCHE BANK SECURITIES INC	100,000	100,000	100,406	100,000				0			406	406	226		
037833	EB 2		02/01/2021	APPLE INC 0.700% 02/08/26	12/22/2021	Various	1,950,000	1,945,613	1,900,869	1,946,358		746		746			(45,490)	(45,490)	11,810		
141781	BN 3		01/28/2021	CARGILL INC 0.750% 02/02/26	12/08/2021	BARCLAYS CAPITAL INC	800,000	797,264	775,848	797,723		459		459			(21,875)	(21,875)	5,133		
285512	AE 9		02/09/2021	ELECTRONIC ARTS INC 1.850%	09/29/2021	Various	1,500,000	1,495,905	1,478,613	1,496,088		183		183			(17,475)	(17,475)	13,554		
30165X	AB 1		09/30/2021	EXETER AUTOMOBILE RECEIVABLES.	11/08/2021	Various	1,596,798	1,597,015	1,596,847	1,596,925		(90)		(90)			(79)	(79)	795	221	
369604	BV 4		02/17/2021	GENERAL ELECTRIC CO 3.450%	12/01/2021	Call 108.9700	300,000	333,660	326,910	329,465		(4,195)		(4,195)			(29,465)	(29,465)	38,123	3,105	
46647P	BW 5		01/28/2021	JPMORGAN CHASE&CO 1.040%	12/08/2021	BANK OF AMERICA N.A.	500,000	500,000	483,385	500,000				0			(16,615)	(16,615)	4,420		
574599	BS 4		02/18/2021	MASCO CORP 1.500% 02/15/28	07/22/2021	JEFFERIES & COMPANY INC	565,000	564,073	558,503	564,122		49		49			(5,619)	(5,619)	3,343		
579780	AR 8		02/08/2021	MCCORMICK&COMPANY INCORPORATED	12/14/2021	Various	850,000	847,756	824,732	848,102		346		346			(23,370)	(23,370)	6,031		
64134J	AA 1		09/30/2021	NEUB	10/13/2021	BANK OF AMERICA N.A.	900,000	902,637	902,115	902,606		(31)		(31)			(491)	(491)	2,699	2,373	
743820	AA 0		03/30/2021	PROVIDENCE ST JOSEPH HEALTH	11/30/2021	DEUTSCHE BANK SECURITIES INC	250,000	256,063	260,045	255,608		(454)		(454)			4,437	4,437	4,238		
92348A	AA 3		07/30/2021	VERIZON OWNER TRUST VZOT_19-C	11/16/2021	SUMITOMO MITSUI BANKING CORPOR	1,375,000	1,392,832	1,385,313	1,385,824		(7,008)		(7,008)			(512)	(512)	8,743	963	
92917A	AA 4		07/30/2021	VOYA CLO LTD VOYA_18-1A	09/16/2021	BANK OF AMERICA N.A.	395,000	395,178	395,517	395,163		(15)		(15)			355	355	749	178	
3899999	Total - Bonds - Industrial and Miscellaneous							11,081,798	11,127,996	10,989,103	11,117,984	0	(10,010)	0	(10,010)	0	0	(155,793)	(155,793)	99,864	6,840
8399998	Total - Bonds							17,377,798	17,506,971	17,305,868	17,494,827	0	(12,141)	0	(12,141)	0	0	(221,567)	(221,567)	149,986	15,174
9999999	Total - Bonds, Preferred and Common Stocks							17,506,971	17,305,868	17,494,827	17,494,827	0	(12,141)	0	(12,141)	0	0	(221,567)	(221,567)	149,986	15,174

E15

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
JPMorgan Chase Bank, NA.....	New York, NY.....				10,405,835	XXX
Union Bank N.A. - 1/19/2022.....	Sacramento, CA.....	0.05		45	100,000	XXX
Union Bank N.A. - 2/14/2022.....	Sacramento, CA.....	0.05		56	150,000	XXX
Union Bank N.A. - 2/15/2022.....	Sacramento, CA.....	0.05		67	180,000	XXX
Union Bank N.A. - 6/27/2022.....	Sacramento, CA.....	0.05			150,000	XXX
0199999. Total - Open Depositories.....	XXX	XXX	.0	168	10,985,835	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.0	168	10,985,835	XXX
0599999. Total Cash.....	XXX	XXX	.0	168	10,985,835	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	9,223,518	4. April.....	7,315,248	7. July.....	10,181,669	10. October.....	16,482,890
2. February.....	3,909,738	5. May.....	8,292,160	8. August.....	17,141,800	11. November.....	19,104,522
3. March.....	4,512,747	6. June.....	9,325,900	9. September.....	17,528,328	12. December.....	10,985,835

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

Line Nuber Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A.	1A	1B	1C	1D
1B.	1E	1F	1G	
1C.	2A	2B	2C	
1D.	3A	3B	3C	
1E.	4A	4B	4C	
1F.	5A	5B	5C	
	6			

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B...	AR VSD BY INS CODE SECTION 23-63-206.....			223,517	227,246
5. California.....CA	O...	BANK OF CALIFORNIA CD.....	580,000	580,000		
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE	B...	DE RSD FOR WC TITLE 18 CH 5 SECT 513.....			99,784	101,449
9. District of Columbia.....DC						
10. Florida.....FL	B...	FL RSD BY INS CODE SECTION 624.411.....			389,158	395,652
11. Georgia.....GA	B...	GA RSD Section 33-3-9.....			49,892	50,725
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	B...	MA RSD WC GEN LAWS CH 152 SECT 61-62.....			99,784	101,449
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV	B...	NV RSD TITLE 57 CH 682B.010 - .020.....			199,568	202,898
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM						
33. New York.....NY						
34. North Carolina.....NC						
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI	B...	FOR THE BENEFIT OF ALL POLICYHOLDERS.....	3,612,309	3,637,068		
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	4,192,309	4,217,068	1,061,704	1,079,420

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0