

LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022 OF THE CONDITION AND AFFAIRS OF THE

AMICA LIFE INSURANCE COMPANY

NAI	C Group Code 0028	0028	NAIC Company Cod	le <u>72222</u>	Employer's	ID Number	05-0340166
Organized under the Laws of	(Current) R	(Prior) hode Island	,	State of Don	nicile or Port of	Entry	RI
Country of Domicile			United States of	America			
Licensed as business type:		Life, Accide	nt and Health [X] Fra	aternal Bene	fit Societies []		
Incorporated/Organized	06/13/1	968		Commen	ced Business _		05/06/1970
Statutory Home Office	100 Ar	nica Way				Lincoln, RI,	US 02865-1156
	(Street a	nd Number)			(City o	r Town, State	, Country and Zip Code)
Main Administrative Office			100 Amica (Street and N				
	Lincoln, RI, US 02865-11 Town, State, Country and			•	(1)		652-6422 Telephone Number)
Mail Address	P.O. Box 6	. ,			`	, ,	RI, US 02940-6008
Iviali Address	(Street and Number		,				, Country and Zip Code)
Primary Location of Books and	Records		100 Amica				
	Lincoln, RI, US 02865-11	56	(Street and N	umber)		800-6	652-6422
	Town, State, Country and		, _		(A		elephone Number)
Internet Website Address			www.amica	a.com			
Statutory Statement Contact	Mic	hael Lee Bak				800)-652-6422-22365
ciationy ciatomonic contact		(Name)				(Area Cod	de) (Telephone Number)
	mbakerjr@amica.com (E-mail Address)		, .				334-3657 Number)
	(=					(
			OFFICE	-	ce President,		
Chairman, President and					l Officer and		
Chief Executive Officer _ Senior Assistant Vice	Robert Ar	nthony DiMucci	0		Treasurer _		James Parker Loring
President and Secretary _	Suzann	e Ellen Casey			Actuary _		Woodrow Michael Crouch
			OTHE	R			
Susan Fie Chung, Senio Investme	r Vice President & Chief	Shiela L	orraine Companie, Vi_ Actuai		& Chief Life	Jennifer An	n Morrison, Senior Vice President & General Counsel
Edmund Shallcross III, Seni	or Vice President & Gener	ral	Actual	у		-	Gouriser
Wan	ager	<u> </u>					
Jill Janio	e Averv		DIRECTORS OR Ivy Lynne B		S		Debra Ann Canales
Patricia Wal	sh Chadwick		Robert Anthony	y DiMuccio			Barry George Hittner
Michael Da Peter Mich			Matthew Alexande Debra Mari		#		Ronald Keith Machtley Donald Julian Reaves
Diane Desm							
0	Dhada laland						
State of County of	Rhode Island Providence	s	S:				
all of the herein described as statement, together with relate condition and affairs of the sai in accordance with the NAIC A rules or regulations require or respectively. Furthermore, the	ets were the absolute production of the control of	operty of the s explanations the reporting periodical periodical ions and Acco- ot related to by the describ	aid reporting entity, fr herein contained, anno od stated above, and o unting Practices and f accounting practices aed officers also include	ree and clea exed or refer of its income Procedures r and procedures the relate	r from any lient red to, is a full a and deductions manual except t ures, according ed correspondir	s or claims the and true state is therefrom for to the extent to the besting electronic for the state of the	and that on the reporting period stated above, hereon, except as herein stated, and that this ment of all the assets and liabilities and of the or the period ended, and have been completed that: (1) state law may differ; or, (2) that state of their information, knowledge and belief, filling with the NAIC, when required, that is and by various regulators in lieu of or in addition
Robert Anthony D Chairman, President and Chi		Seni	Suzanne Eller ior Assistant Vice Pres	•	ecretary	Senio	James Parker Loring or Vice President, Chief Financial Officer and Treasurer
Subscribed and sworn to befor 12th day of	e me this	May, 2022		b. If no, 1. Sta 2. Da	an original filinate the amendmente filed	nent number	
Ann Marie Octeau Notary Public June 8, 2026				_ 0. Nu	bo. oi pages		

ASSETS

			4		
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bo	onds	1,059,271,922		1,059,271,922	1,041,529,962
2. St					
2.	1 Preferred stocks				
		87,779,630			
3. M	ortgage loans on real estate:				
	1 First liens	71,657,690		71,657,690	71,882,602
4. R	eal estate:				
4.	1 Properties occupied by the company (less \$encumbrances)				
4.	2 Properties held for the production of income (less				
4.	3 Properties held for sale (less \$encumbrances)				
5 0	ash (\$4,968,882), cash equivalents				
,	\$31,960,279) and short-term	00 000 101		00 000 404	47,000,047
	investments (\$)				
	ontract loans (including \$ premium notes)			, , ,	, - ,
	erivatives			07 /12 762	
	ther invested assets			97,412,762	
	eceivables for securities			,	, ,
	ecurities lending reinvested collateral assets				
	ggregate write-ins for invested assets				
	ubtotals, cash and invested assets (Lines 1 to 11)	1,302,300,920		1,302,300,920	1,372,043,009
	tle plants less \$ charged off (for Title insurers				
	nly)			8,400,815	
	vestment income due and accrued			0,400,610	
	remiums and considerations: 5.1 Uncollected premiums and agents' balances in the course of collection	(1 622 704)		(1.620.704)	(2 211 0EQ)
	5.1 Uncollected premiums and agents' balances in the course of collection 5.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$	(1,632,704)		(1,632,704)	(3,211,950)
	earned but unbilled premiums)	38 001 704		38,991,704	38 864 016
4.0		50,991,704		, 199, مو	
T	5.3 Accrued retrospective premiums (\$				
40 5	contracts subject to redetermination (\$				
	einsurance:	E 10E 007		E 10E 207	4 450 060
	6.1 Amounts recoverable from reinsurers				
	6.2 Funds held by or deposited with reinsured companies				
	6.3 Other amounts receivable under reinsurance contracts				
	mounts receivable relating to uninsured plans				
	urrent federal and foreign income tax recoverable and interest thereon				,
	et deferred tax asset				
	uaranty funds receivable or on deposit				
	lectronic data processing equipment and software	9,015,981	9,015,981		
21. Fu	urniture and equipment, including health care delivery assets				
	(\$)				
	et adjustment in assets and liabilities due to foreign exchange rates				
	eceivables from parent, subsidiaries and affiliates				
	ealth care (\$) and other amounts receivable				
	ggregate write-ins for other than invested assets	44,422,438	3,024,494	41,397,944	42,821,325
26. To	otal assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1.469.373 528	13.793.419	1.455.580 109	1.465.418.458
27. Fr	rom Separate Accounts, Segregated Accounts and Protected Cell			1, 100,000, 100	, 100, 110, 100
	Accounts			1 455 590 100	
	otal (Lines 26 and 27)	1,469,373,528	13,793,419	1,455,580,109	1,465,418,458
	ETAILS OF WRITE-INS				
	ummary of remaining write-ins for Line 11 from overflow page				
	otals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
	einsurance premium receivable				
	nica Companies Supplemental Retirement Trust				3,881,161
2503. Pr	repaid expenses	801,126	801,126		
2598. S	ummary of remaining write-ins for Line 25 from overflow page				
2599. To	otals (Lines 2501 through 2503 plus 2598)(Line 25 above)	44,422,438	3,024,494	41,397,944	42,821,325

LIABILITIES, SURPLUS AND OTHER FUNDS

	EIABIEITIES, SOITI ESS AND STITER I S		
		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts \$		
2. 3.	Aggregate reserve for accident and health contracts (including \$ Modco Reserve) Liability for deposit-type contracts (including \$ Modco Reserve)		
	Contract claims: 4.1 Life		
5.	4.2 Accident and health Policyholders' dividends/refunds to members \$ and coupons \$ due		
6.	and unpaid		
	amounts: 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$		
	Modco)		
7	6.3 Coupons and similar benefits (including \$ Modco). Amount provisionally held for deferred dividend policies not included in Line 6		
	Premiums and annuity considerations for life and accident and health contracts received in advance less \$		
9.	Contract liabilities not included elsewhere: 9.1 Surrender values on canceled contracts		
	9.1 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance, including \$ assumed and \$		
40	ceded		
	Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$		
11. 12.	Commissions and expense allowances payable on reinsurance assumed	6,479,365	8,620,989
13.	Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. 15.1	Taxes, licenses and fees due or accrued, excluding federal income taxes	31,005	265, 161
15.2 16.	Net deferred tax liability Unearned investment income		1,731
	Amounts withheld or retained by reporting entity as agent or trustee Amounts held for agents' account, including \$ agents' credit balances	325,013	
19. 20.	Remittances and items not allocated	1,432,930	1,682,009
21. 22.	Liability for benefits for employees and agents if not included above Borrowed money \$ and interest thereon \$		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities: 24.01 Asset valuation reserve	25,798,797	31,978,002
	24.02 Reinsurance in unauthorized and certified (\$) companies	4 050 000	
	24.04 Payable to parent, subsidiaries and affiliates 24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.08 Derivatives		23,157,627
	24.10 Payable for securities lending		
	Aggregate write-ins for liabilities	47,109,495	47,585,729 1,108,385,239
27.	From Separate Accounts Statement		
28. 29.	Common capital stock		
30. 31.	Preferred capital stock		
32. 33.	Surplus notes	284,000,000	259,000,000
34. 35.	Aggregate write-ins for special surplus funds		
	Less treasury stock, at cost: 36.1		
27	36.2 shares preferred (value included in Line 30 \$		
1	Surplus (Total Lines 31+32+33+34+35-36) (including \$	374,035,235	352,033,219 357,033,219
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) DETAILS OF WRITE-INS	1,455,580,109	1,465,418,458
2501. 2502.	Reserve for retired lives		42,111,568
2503.	Reserve for non-funded pensions and deferrals	3,950,065	3,881,161
2598. 2599.	Summary of remaining write-ins for Line 25 from overflow page	47,109,495	47,585,729
3101. 3102.			
3103. 3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199. 3401.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3402. 3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

		1 1	2	3
		Current Year	Prior Year	Prior Year Ended
		To Date	To Date	December 31
1.	Premiums and annuity considerations for life and accident and health contracts	19,307,205	19,847,166	75, 191, 480
2.	Considerations for supplementary contracts with life contingencies		159,314	159,314
	Net investment income			47,672,615
4.	Amortization of Interest Maintenance Reserve (IMR)	325,332	461,498	2,099,688
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
	Commissions and expense allowances on reinsurance ceded		2,094,755	8,485,770
7.	Reserve adjustments on reinsurance ceded			
8.	Miscellaneous Income:			
	8.1 Income from fees associated with investment management, administration and contract			
	guarantees from Separate Accounts.			
	8.2 Charges and fees for deposit-type contracts			
	8.3 Aggregate write-ins for miscellaneous income			
	Totals (Lines 1 to 8.3)	33,040,281	32,809,449	133,608,867
l	Death benefits	11,387,056	10,639,880	39,741,466
11.	Matured endowments (excluding guaranteed annual pure endowments)		1,925	1,926
12.	Annuity benefits		4,789,298	21,417,046
13.	Disability benefits and benefits under accident and health contracts			265 , 190
14.	Coupons, guaranteed annual pure endowments and similar benefits			
15.	Surrender benefits and withdrawals for life contracts	3,114,720	2,756,431	9,053,479
16.	Group conversions			
17.	Interest and adjustments on contract or deposit-type contract funds	642,716	1,010,241	2,858,731
18.	Payments on supplementary contracts with life contingencies			1,487,360
19.	Increase in aggregate reserves for life and accident and health contracts		1,576,649	1,039,506
20.	Totals (Lines 10 to 19)	20,368,847	21,235,085	75,864,704
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct			
	business only)			
22.	Commissions and expense allowances on reinsurance assumed			
23.	General insurance expenses and fraternal expenses	12,845,970	13,514,361	54,669,217
24.	Insurance taxes, licenses and fees, excluding federal income taxes	928,603	1,266,144	3,853,445
25.	Increase in loading on deferred and uncollected premiums	657,789	919,991	1,385,852
26.	Net transfers to or (from) Separate Accounts net of reinsurance			
27.	Aggregate write-ins for deductions	(545,078)	(168,356)	1,891,609
28.	Totals (Lines 20 to 27)	34,256,131	36,767,225	137,664,827
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus			
	Line 28)	(1,215,850)	(3,957,776)	(4,055,960)
30.	Dividends to policyholders and refunds to members			
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal			
	income taxes (Line 29 minus Line 30)	(1,215,850)	(3,957,776)	(4,055,960)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(195,546)	(948,212)	(5,600,811)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income			
	taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,020,304)	(3,009,564)	1,544,851
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital			
	gains tax of \$			
	transferred to the IMR)	479,468	1,255,331	5,825,544
35.	Net income (Line 33 plus Line 34)	(540,836)	(1,754,233)	7,370,395
	CAPITAL AND SURPLUS ACCOUNT			
36.	Capital and surplus, December 31, prior year	357,033,219	354,713,498	354,713,498
37.	Net income (Line 35)		(1,754,233)	7,370,395
	Change in net unrealized capital gains (losses) less capital gains tax of \$(1,894,977)			
	Change in net unrealized oreign exchange capital gain (loss)			
40.	Change in net deferred income tax	(1 804 977)	143 685	3.305.153
41.	Change in nonadmitted assets	1 749 435	1 352 927	4, 137, 120
	Change in liability for reinsurance in unauthorized and certified companies		1,002,021	, 107 , 120
43.	o ,			(28,418,037)
	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.				
45.	Change in treasury stock			
46.	Surplus (contributed to) withdrawn from Separate Accounts during period			
47.	Other changes in surplus in Separate Accounts Statement			
48.	Change in surplus notes			
49.	Cumulative effect of changes in accounting principles			
50.	Capital changes:			
	50.1 Paid in			
	50.2 Transferred from surplus (Stock Dividend)			
	50.3 Transferred to surplus	-		
51.	<u> </u>			00 000 000
	Surplus adjustment:	05 000 000	Į.	32,000,000
	51.1 Paid in			
	51.1 Paid in			
	51.1 Paid in			
	51.1 Paid in			
	51.1 Paid in			
53.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus	(6,481,961)	(4,633,874)	(22,305,313)
53.	51.1 Paid in	(6,481,961) 17,002,016		
53.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus	(6,481,961)	(4,633,874)	(22,305,313)
53. 54.	51.1 Paid in	(6,481,961) 17,002,016	(4,633,874) (2,694,242)	(22,305,313) 2,319,721
53. 54. 55.	51.1 Paid in	(6,481,961) 17,002,016 374,035,235	(4,633,874) (2,694,242) 352,019,256	(22,305,313) 2,319,721
53. 54. 55. 08.301.	51.1 Paid in	(6,481,961) 17,002,016 374,035,235	(4,633,874) (2,694,242) 352,019,256	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS	(6,481,961) 17,002,016 374,035,235	(4,633,874) (2,694,242) 352,019,256	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS	(6,481,961) 17,002,016 374,035,235	(4,633,874) (2,694,242) 352,019,256	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303. 08.398.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 8.3 from overflow page	(6,481,961) 17,002,016 374,035,235	(4,633,874) (2,694,242) 352,019,256	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303. 08.398. 08.399.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 8.3 from overflow page Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(6,481,961) 17,002,016 374,035,235	(4,633,874) (2,694,242) 352,019,256	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303. 08.398. 08.399. 2701.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 8.3 from overflow page Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) Change in reserve for retired lives	(6,481,961) 17,002,016 374,035,235	(4,633,874) (2,694,242) 352,019,256	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303. 08.398. 08.399. 2701. 2702.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 8.3 from overflow page Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) Change in reserve for retired lives Fines and penalties of regulatory authorities	(6,481,961) 17,002,016 374,035,235 	(4,633,874) (2,694,242) 352,019,256	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303. 08.398. 08.399. 2701. 2702. 2703.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 8.3 from overflow page Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) Change in reserve for retired lives Fines and penalties of regulatory authorities	(6,481,961) 17,002,016 374,035,235 	(4,633,874) (2,694,242) 352,019,256	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303. 08.399. 2701. 2702. 2703. 2798.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 8.3 from overflow page Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) Change in reserve for retired lives Fines and penalties of regulatory authorities Summary of remaining write-ins for Line 27 from overflow page	(6,481,961) 17,002,016 374,035,235 (545,138) 	(4,633,874) (2,694,242) 352,019,256 	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303. 08.399. 2701. 2702. 2703. 2798. 2799.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 8.3 from overflow page Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) Change in reserve for retired lives Fines and penalties of regulatory authorities Summary of remaining write-ins for Line 27 from overflow page Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	(6,481,961) 17,002,016 374,035,235 (545,138) 	(4,633,874) (2,694,242) 352,019,256 (168,746) 390 (168,356)	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303. 08.399. 2701. 2702. 2703. 2798. 2799.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 8.3 from overflow page Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) Change in reserve for retired lives Fines and penalties of regulatory authorities Summary of remaining write-ins for Line 27 from overflow page Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) Change in Amica Companies Supplemental Retirement Trust	(6,481,961) 17,002,016 374,035,235 	(4,633,874) (2,694,242) 352,019,256 	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303. 08.398. 08.399. 2701. 2702. 2703. 2798. 2799. 5301. 5302.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 8.3 from overflow page Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) Change in reserve for retired lives Fines and penalties of regulatory authorities Summary of remaining write-ins for Line 27 from overflow page Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) Change in Amica Companies Supplemental Retirement Trust Change in retiree medical benefit liability	(6,481,961) 17,002,016 374,035,235 (545,138) 	(4,633,874) (2,694,242) 352,019,256 	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303. 08.399. 2701. 2702. 2703. 2798. 2799. 5301. 5302. 5303.	51.1 Paid in	(6,481,961) 17,002,016 374,035,235 (545,138) 	(4,633,874) (2,694,242) 352,019,256 	(22,305,313) 2,319,721 357,033,219
53. 54. 55. 08.301. 08.302. 08.303. 08.398. 2701. 2702. 2703. 2798. 2799. 5301. 5302. 5303. 5398.	51.1 Paid in 51.2 Transferred to capital (Stock Dividend) 51.3 Transferred from capital 51.4 Change in surplus as a result of reinsurance Dividends to stockholders Aggregate write-ins for gains and losses in surplus Net change in capital and surplus for the year (Lines 37 through 53) Capital and surplus, as of statement date (Lines 36 + 54) DETAILS OF WRITE-INS Summary of remaining write-ins for Line 8.3 from overflow page Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) Change in reserve for retired lives Fines and penalties of regulatory authorities Summary of remaining write-ins for Line 27 from overflow page Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) Change in Amica Companies Supplemental Retirement Trust Change in retiree medical benefit liability	(6,481,961) 17,002,016 374,035,235 (545,138) 	(4,633,874) (2,694,242) 352,019,256 	

CASH FLOW

	CASH FLOW			
		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	18,441,788	18,634,767	74,310,630
2.	Net investment income	13,045,758	11,654,503	51,722,793
3.	Miscellaneous income	1,952,050	2,091,085	8,516,450
4.	Total (Lines 1 to 3)	33,439,596	32,380,355	134,549,873
5.	Benefit and loss related payments	22,902,085	24,895,629	76,301,926
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	14,387,309	14,275,378	51,925,575
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of \$ tax on capital			
	gains (losses)	(677,065)	(5,691,766)	(9,378,445)
10.	Total (Lines 5 through 9)	36,612,329	33,479,241	118,849,056
11.	Net cash from operations (Line 4 minus Line 10)	(3,172,733)	(1,098,886)	15,700,817
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	124,207,198	215,869,932	670,232,552
	12.2 Stocks	31,685,548	3,263,463	27,456,616
	12.3 Mortgage loans	224,912	2,338,443	5,406,469
	12.4 Real estate			
	12.5 Other invested assets	6,137,333	18,953,477	29,885,120
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(10,396)		1,569
	12.7 Miscellaneous proceeds	3,517,440	49,908,677	6,208,447
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	165,762,035	290,333,992	739 , 190 , 773
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	144,435,477	236,511,700	691,300,480
	13.2 Stocks	17,515,993	2,886,767	59,009,229
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets	14,608,343	5,554,437	22,874,269
	13.6 Miscellaneous applications	18,385,622	49,855,873	42,570,935
	13.7 Total investments acquired (Lines 13.1 to 13.6)	194,945,435	294,808,777	815,754,913
14.	Net increase (or decrease) in contract loans and premium notes	742	197,470	152,501
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(29, 184, 142)	(4,672,255)	(76,716,641)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	25,000,000		32,000,000
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(2,977,824)	(3,543,108)	(13,857,398)
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	181,513	(117, 184)	(4,349,391)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	22,203,689	(3,660,292)	13,793,211
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(10, 153, 186)	(9,431,433)	(47,222,613)
19.	Cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)		(3, 101, 400)	
13.		47,082,347	04 004 000	94,304,960
	19.1 Beginning of year	47.082.347 L	94,304,960	94 304 960

Note: Supplemental disclosures of cash flow information for non-cash transactions:		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	DIRECT PREMIUMS AND DEPOSIT-TYPE	CONTRACTS	2	3
		Current Year	Prior Year	Prior Year Ended
		To Date	To Date	December 31
1.	Industrial life			
2.	Ordinary life insurance	25,309,421	26,406,238	103,939,172
		0 140 000	0.004.000	F 040 004
3.	Ordinary individual annuities	2, 142,339 [.	2,034,303	
4.	Credit life (group and individual)			
7.	Group and maintain			
5.	Group life insurance	1,433,803	1,088,837	7,594,292
		, ,	, ,	, ,
6.	Group annuities			
7.	A & H - group			
8.	A & H - credit (group and individual)			
9.	A 9 LL other			
9.	A & H - other			
10.	Aggregate of all other lines of business			
10.	Aggregate of all other lines of business			
11.	Subtotal (Lines 1 through 10)	28,885,563	30,129,438	117, 181, 785
12.	Fraternal (Fraternal Benefit Societies Only)			
13.	Subtotal (Lines 11 through 12)	28,885,563	30,129,438	117, 181,785
14.	Deposit-type contracts			20,000
45	Total (1: 40 and 44)	28,885,563	20 120 420	117,201,785
15.	Total (Lines 13 and 14)	20,000,000	30,129,438	117,201,700
	DETAILS OF WRITE-INS			
	BETALES OF WHATE-ING			
1001.				
1002.				
1003.		-		
4055				
1098.	Summary of remaining write-ins for Line 10 from overflow page			
1000	Totals (Lines 1001 through 1002 plus 1009)/Line 10 shous)			
1099.	Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Amica Life Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state prescribed adjustments to report; however, the Company does have the state permitted practice as detailed below.

Effective January 1, 2014, the Rhode Island Department of Business Regulation Insurance Division approved a permitted accounting practice to allow the Company to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis instead of recording the change in XXX reserves directly to net income as required by NAIC statutory accounting practices (NAIC SAP). This practice has no effect on the surplus of the Company nor its reserve position, as the Company continues to establish reserves in accordance with Rhode Island Regulation 93. If the change in XXX reserves were recognized in accordance with NAIC SAP, net income would have decreased by \$6,362,091 and there would be no change in surplus as of March 31, 2022.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting principles (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of March 31, 2022 and December 31, 2021 is shown below:

		F/S	F/S		
	SSAP#	Page	Line #	03/31/22	12/31/21
Net Income					
(1) Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	(\$540,836)	\$7,370,395
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
Change in XXX Reserves	51, 00	4	19	6,362,091	20,739,380
(4) NAIC SAP $(1-2-3=4)$	XXX	XXX	XXX	(\$6,902,927)	(\$13,368,985
Surplus					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$374,035,235	\$357,033,219
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				0	0
(8) NAIC SAP $(5-6-7=8)$	XXX	XXX	XXX	\$374,035,235	\$357,033,219

No regulatory action or risk-based capital event would be triggered under NAIC SAP or permitted practice accounting.

B. Use of Estimates in the Preparation of the Financial Statements

No change.

- C. Accounting Policies
 - 1-5. No change.
 - 6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
 - 7-13. No change.
- D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

Note 2 - Accounting Changes and Corrections of Errors

No change.

Note 3 - Business Combinations and Goodwill

No change.

Note 4 - Discontinued Operations

Note 5 - Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
 - 1. The Company has invested in twenty-four commercial mortgage loans at March 31, 2022. There were no new loans originated in the current year.
 - 2. The maximum percentage of any one loan to the value of the security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 70.5%.
 - 3. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total.
 - 4. Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

(a (b) (c) (d) (e) (e) (a (b) (b) (a (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	nt Year Recorded Investment (All) a) Current b) 30-59 Days Past Due c) 60-89 Days Past Due d) 90-179 Days Past Due e) 180+ Days Past Due cocruing Interest 90-179 Days Past Due a) Recorded Investment b) Interest Accrued accruing Interest 180+ Days Past Due a) Recorded Investment	\$0 0 0 0	\$0 0 0 0	\$0 0 0	\$0 0 0	\$71,657,690 0	Mezzanine \$0 0	Total \$71,657,690
1. R (a (b) (c) (d) (d) (e) (e) (a (b) (a) (b) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	Recorded Investment (AII) a) Current b) 30-59 Days Past Due c) 60-89 Days Past Due d) 90-179 Days Past Due e) 180+ Days Past Due Accruing Interest 90-179 Days Past Due a) Recorded Investment b) Interest Accrued Accruing Interest 180+ Days Past Due	0 0 0 0 0	0 0 0	0 0 0	0	0	0	
(a (b) (c) (d) (e) (e) (a (b) (b) (a (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	a) Current b) 30-59 Days Past Due c) 60-89 Days Past Due d) 90-179 Days Past Due e) 180+ Days Past Due Accruing Interest 90-179 Days Past Due a) Recorded Investment b) Interest Accrued Accruing Interest 180+ Days Past Due	0 0 0 0 0	0 0 0	0 0 0	0	0	0	
(b) (c) (d) (e) (a) (a) (b) (a) (b) 4. In (a) (b) (c) 5. Properties (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	b) 30-59 Days Past Due c) 60-89 Days Past Due d) 90-179 Days Past Due e) 180+ Days Past Due Accruing Interest 90-179 Days Past Due a) Recorded Investment b) Interest Accrued Accruing Interest 180+ Days Past Due	0 0 0 0 0	0 0 0	0 0 0	0	0	0	
(a (d) (d) (e) (a (b) (a) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	c) 60-89 Days Past Due d) 90-179 Days Past Due e) 180+ Days Past Due Accruing Interest 90-179 Days Past Due a) Recorded Investment b) Interest Accrued Accruing Interest 180+ Days Past Due	0 0 0	0	0	0			C
(d) (e) (e) (a) (a) (b) (a) (b) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	d) 90-179 Days Past Due e) 180+ Days Past Due Accruing Interest 90-179 Days Past Due a) Recorded Investment b) Interest Accrued Accruing Interest 180+ Days Past Due	0 0	0	0		0	_	
2. Ai (a (b) 3. Ai (a (b) 4. In (a (b) (c) 5. Pi	e) 180+ Days Past Due Accruing Interest 90-179 Days Past Due a) Recorded Investment b) Interest Accrued Accruing Interest 180+ Days Past Due	0			٥		0	(
2. Ai (a (b) (a (b) (a (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	Accruing Interest 90-179 Days Past Due a) Recorded Investment b) Interest Accrued Accruing Interest 180+ Days Past Due	0	0		U	0	0	C
(a (b) (b) (c) (c) (c) (c) (c) (c) (c) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	a) Recorded Investment b) Interest Accrued Accruing Interest 180+ Days Past Due			0	0	0	0	C
3. Ar (a (b (b (c (a (b (c (b (a (b (c (a (b (c (a (b (c (a (b (c (a (a (b (c (a (a (b (a	b) Interest Accrued Accruing Interest 180+ Days Past Due							
3. A(a (b) (b) 4. In (a (b) (c) 5. Pa	Accruing Interest 180+ Days Past Due		0	0	0	0	0	C
(a (b) 4. In (a (b) (c) 5. Pa		0	0	0	0	0	0	C
(b) 4. In (a) (b) (c) 5. Pi	a) Recorded Investment							
4. In (a (b) (c) 5. Pa	,	0	0	0	0	0	0	0
(a (b (c 5. Pa	b) Interest Accrued	0	0	0	0	0	0	C
(b (c 5. Pa	nterest Reduced							
(c 5. Pi	a) Recorded Investment	0	0	0	0	0	0	C
5. P	b) Number of Loans	0	0	0	0	0	0	C
Lo	c) Percent Reduced	0	0	0	0	0	0	C
	Participant or Co-lender in a Mortgage							
(a	oan Agreement							
	a) Recorded Investment	\$0	\$0	\$0	\$0	\$71,657,690	\$0	\$71,657,690
3. Prior Y	/ear							
	Recorded Investment (AII)							
	a) Current	\$0	\$0	\$0	\$0	\$71,882,602	\$0	\$71,882,602
,	b) 30-59 Days Past Due	0	0	0	0	0	0	¢::;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;
	c) 60-89 Days Past Due	0	0	0	0	0	0	
	d) 90-179 Days Past Due	0	0	0	0	0	0	(
	e) 180+ Days Past Due	0	0	0	0	0	0	(
	Accruing Interest 90-179 Days Past Due	· ·	· ·	, and the second	· ·	· ·	· ·	•
	a) Recorded Investment	0	0	0	0	0	0	(
	b) Interest Accrued	0	0	0	0	0	0	(
	Accruing Interest 180+ Days Past Due	•	v	v	· ·	v	v	•
	a) Recorded Investment	0	0	0	0	0	0	0
	b) Interest Accrued	0	0	0	0	0	0	C
,	nterest Reduced	9	v	v	Ü	v	v	·
	a) Recorded Investment	0	0	0	0	0	0	(
	b) Number of Loans	0	0	0	0	0	0	(
,	c) Percent Reduced	0	0	0	0	0	0	(
•	Participant or Co-lender in a Mortgage	0	U	U	U	U	U	
	aradpant or objeticel in a mortgage							
(a	oan Agreement							

- 5-9. There were no impaired mortgage loans derecognized as a result of a foreclosure or allowances for credit losses on mortgage loans.
- B. Debt Restructuring

No change.

C. Reverse Mortgages

- D. Loan-Backed Securities
 - Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker-dealer survey values, nationally recognized data services or internal estimates. The Company uses ICE Data Services

to update prepayment assumptions quarterly and to determine the market value of its loan-backed securities. In 2022, there were no changes from retrospective to prospective methodologies.

- 2-3. The Company did not write down any loan-backed securities during the period.
- 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 13,359,043
2. 12 Months or Longer	\$ 2,138,574

b. The aggregate related fair value of securities with unrealized losses:

 1. Less than 12 Months
 \$ 261,507,784

 2. 12 Months or Longer
 \$ 26,535,997

- 5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates, faster prepayment speed assumptions and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than-temporary.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

No change.

K. Low-Income Housing Tax Credits (LIHTC)

L. Restricted Assets

1. Restricted Assets (Including Pledged)

			9	Gross (Admitte	d & Nonadmit	ted) Restricted				Current Year			
				Current Year						Percentage		ntage	
		1	2	3	4	5	6	7	8	9	10	11	
	Restricted Asset Category	Total General Account (G/A)	G/A Supporting Separate Account Activity (a)	Total Seperate Account Restricted Assets	Seperate Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a.	Subject to contractual obligation for which liability is not shown	•											
b.	Collateral held under security lending agreements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%	
C.	Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%	
d.	Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%	
e.	Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%	
f.	Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%	
g.	Placed under option contracts	0	0	0	0	0	0	0	0	0	0.0%	0.0%	
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.0%	0.0%	
i.	FHLB capital stock	926,400	0	0	0	926,400	926,400	0	0	926,400	0.1%	0.1%	
j.	On deposit with states	2,926,601	0	0	0	2,926,601	2,926,385	216	0	2,926,601	0.2%	0.2%	
k.	On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.0%	0.0%	
ī.	Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.0%	0.0%	
m.	Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.0%	0.0%	
n.	Other restricted assets	0	0	0	0	0	0	0	0	0	0.0%	0.0%	
0.	Total restricted assets	\$3,853,001	\$0	\$0	\$0	\$3,853,001	\$3,852,785	\$216	\$0	\$3,853,001	0.3%	0.3%	

⁽a) Subset of Column 1

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable.

3. Detail of Other Restricted Assets

Not applicable.

 Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. 5GI Securities

No change.

P. Short Sales

⁽b) Subset of Column 3

⁽c) Column 5 divided by Asset Page, Column 1, Line 28

⁽d) Column 9 divided by Asset Page, Column 3, Line 28

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	3	0
2. Aggregate Amount of Investment Income	\$211,001	\$0

R. Reporting Entity's Share of Cash Pool by Asset type

Not applicable.

Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

No change.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies:

The Company did not recognize any impairment write down for investments in joint ventures, partnerships and limited liability companies.

Note 7 - Investment Income

No change.

Note 8 - Derivative Instruments

No change.

Note 9 - Income Taxes

A. The components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	(1)	(2)	(3) (Col 1+2)
	Ordinary	Capital	Total
03/31/22			
(a) Gross deferred tax assets	\$37,854,844	\$2,166,138	\$40,020,982
(b) Statutory valuation allowance adjustment	12,571,673	0	12,571,673
(c) Adjusted gross deferred tax assets (1a-1b)	25,283,171	2,166,138	27,449,309
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	25,283,171	2,166,138	27,449,309
(f) Deferred tax liabilities	19,646,998	7,802,311	27,449,309
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$5,636,173	(\$5,636,173)	\$0
	(4)	(5)	(6)
	` ,	.,	(Col 4+5)
12/31/21	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$37,624,484	\$2,164,774	\$39,789,258
(b) Statutory valuation allowance adjustment	9,559,228	0	9,559,228
(c) Adjusted gross deferred tax assets (1a-1b)	28,065,256	2,164,774	30,230,030
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	28,065,256	2,164,774	30,230,030
(f) Deferred tax liabilities	20,532,742	9,697,288	30,230,030
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$7,532,514	(\$7,532,514)	\$0
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
Change:	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$230,360	\$1,364	\$231,724
(b) Statutory valuation allowance adjustment	3,012,445	0	3,012,445
(c) Adjusted gross deferred tax assets (1a-1b)	(2,782,085)	1,364	(2,780,721)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	(2,782,085)	1,364	(2,780,721)
(f) Deferred tax liabilities	(885,744)	(1,894,977)	(2,780,721
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	(\$1,896,341)	\$1,896,341	\$0

2. Admission calculation components SSAP No. 101:

	(1)	(2)	(3) (Col 1+2)
	Ordinary	Capital	Total
03/31/22			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of			
deferred tax assets from 2(a) above) after application of the threshold limitation.			
(The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance			
sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	56,105,285
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from			
2(a) and 2(b) above) offset by gross deferred tax liabilities	19,646,998	7,802,311	27,449,309
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$19,646,998	\$7,802,311	\$27,449,309
	(4)	(5)	(6) (Col 4+5)
12/31/21	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of		·	·
deferred tax assets from 2(a) above) after application of the threshold limitation.			
(The lesser of 2(b)1 and 2(b)2 below)	0	0	0
Adjusted gross deferred tax assets expected to be realized following the balance	·	· ·	·
sheet date.	0	0	0
Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	53,554,983
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from	,,,,,	7001	00,001,000
2(a) and 2(b) above) offset by gross deferred tax liabilities	20,532,742	9,697,288	30,230,030
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$20,532,742	\$9,697,288	\$30,230,030
(-)	Ψ20,002,142	ψ3,037,200	Ψ00,200,000
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
Change	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of			
deferred tax assets from 2(a) above) after application of the threshold limitation.			
(The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance			
sheet date.	0	0	0
O A Protection and defended and analysis of the Protection of the	XXX	XXX	2,550,302
Adjusted gross deferred tax assets allowed per limitation threshold			
Adjusted gross deferred tax assets allowed per limitation threshold Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from			
, ,	(885,744)	(1,894,977)	(2,780,721

3. Ratios used for threshold limitation:

	2022	2021
(a) Ratio used to determine recovery period and threshold limitations amount	1342%	1305%
(b) Amount of adjusted capital and surplus used to determine recovery		
period and threshold limitation in 2(b)2 above	\$ 374,035,235	\$ 357,033,219
-(-)-	,,,	,,,

4. Impact of tax planning strategies on the determination of:

		03/31/22		12/31/21		Change	
		(1)	(2)	(3)	(4)	(5)	(6)
		Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Det	ermination of adjusted gross deferred						
tax	assets and net admitted deferred tax						
ass	ets, by tax character, as a percentage.						
1.	Adjusted gross DTAs amount from						
	Note 9A1(c).	\$25,283,171	\$2,166,138	\$28,065,256	\$2,164,774	(\$2,782,085)	\$1,364
2.	Percentage of adjusted gross DTAs						
	by tax character attributable to the						
	impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3.	Net admitted adjusted gross DTAs						
	amount from Note 9A1(e).	\$25,283,171	\$2,166,138	\$28,065,256	\$2,164,774	(\$2,782,085)	\$1,364
4.	Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact						
	of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Doe	es the Company's tax-planning strategies include	the use of reinsurance?			Yes []	No [X]	

B. Regarding Deferred Tax Liabilities that are not recognized:

There are no temporary differences for which deferred tax liabilities are not recognized.

- C. Current and deferred income taxes consist of the following major components:
 - 1. Current income taxes:

	(1)	(1) (2)	
			(Col 1-2)
	03/31/22	12/31/21	Change
(a) Federal	(\$195,546)	(\$5,600,811)	\$5,405,265
(b) Foreign	0	0	0
(c) Subtotal	(195,546)	(5,600,811)	5,405,265
(d) Federal income tax on net capital gains	(179,882)	1,075,978	(1,255,860)
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	(\$375,428)	(\$4,524,833)	\$4,149,405
			

2. Deferred tax assets:

	(1)	(2)	(3)
			(Col 1-2)
	03/31/22	12/31/21	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$0	\$0	\$0
(2) Unearned premium reserve	0	0	0
(3) Policyholder reserves	28,623,026	28,519,702	103,324
(4) Investments	0	0	0
(5) Deferred acquisition costs	5,862,285	5,729,564	132,721
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	311,444	397,928	(86,484)
(8) Compensation and benefits accrual	2,087,689	1,951,389	136,300
(9) Pension accrual	466,907	501,685	(34,778)
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	503,493	524,216	(20,723)
(99) Subtotal	37,854,844	37,624,484	230,360
(b) Statutory valuation allowance adjustment	12,571,673	9,559,228	3,012,445
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	25,283,171	28,065,256	(2,782,085)
(e) Capital:			
(1) Investments	\$2,166,138	\$2,164,774	\$1,364
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	2,166,138	2,164,774	1,364
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	2,166,138	2,164,774	1,364
(i) Admitted deferred tax assets (2d + 2h)	\$27,449,309	\$30,230,030	(\$2,780,721)

3. Deferred tax liabilities:

	(1)	(2)	(3)
			(Col 1-2)
	03/31/22	12/31/21	Change
(a) Ordinary:	'		
(1) Investments	\$312,293	\$346,357	(\$34,064)
(2) Fixed assets	97,268	164,719	(67,451)
(3) Deferred and uncollected premium	7,544,291	7,486,934	57,357
(4) Policyholder reserves	3,829,091	4,357,298	(528,207)
(5) Other (including items <5% of total ordinary tax liabilities)	7,864,055	8,177,434	(313,379)
(99) Subtotal	19,646,998	20,532,742	(885,744)
(b) Capital:			
(1) Investments	7,802,311	9,697,288	(1,894,977)
(2) Real estate	0	0	0
(3) Other (including items <5% of total ordinary tax liabilities)	0	0	0
(99) Subtotal	7,802,311	9,697,288	(1,894,977)
(c) Deferred tax liabilities (3a99 + 3b99)	\$27,449,309	\$30,230,030	(\$2,780,721)

4. Net deferred tax assets/liabilities:

	(1)	(2)	(3)
	03/31/22	12/31/21	(Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	\$0	\$0	\$0

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	03/31/22	12/31/21	Change
Total deferred tax assets	\$40,020,982	\$39,789,258	\$231,724
Total deferred tax liabilities	27,449,309	30,230,030	(2,780,721)
Net deferred tax assets/(liabilities)	12,571,673	9,559,228	3,012,445
Statutory valuation allowance adjustment	(12,571,673)	(9,559,228)	(3,012,445)
Net deferred tax assets/(liabilities) after SVA	0	0	0
Tax effect of unrealized gains (losses)	7,802,311	9,697,288	(1,894,977)
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$7,802,311	\$9,697,288	(\$1,894,977)

In accordance with NAIC Statutory Accounting Principles, the Company recognizes deferred tax assets and liabilities for the expected future consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are determined on the basis of differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	03/31	03/31/22		12/31/21	
		Effective		Effective	
	Amount	Tax Rate	Amount	Tax Rate	
Income before taxes	(\$436,576)	21.0%	\$494,578	21.0%	
Amortization of interest maintenance reserve	(68,320)	3.3%	(440,934)	-18.7%	
Change in non-admitted assets	367,382	-17.7%	868,795	36.9%	
Change in valuation basis of reserves	0	0.0%	(6,607,709)	-280.6%	
Change in XXX reserves	(1,336,039)	64.3%	(4,355,270)	-184.9%	
Change in statutory valuation allowance adjustment	3,012,445	-144.9%	3,599,238	152.8%	
Correction of an Error - Reserve D&U Adjustment	0	0.0%	(1,952,805)	-82.9%	
Reserve adjustments	0	0.0%	650,728	27.6%	
Other	(19,343)	0.9%	(86,607)	-3.6%	
Total	\$1,519,549	-73.1%	(\$7,829,986)	-332.4%	
Federal income taxes incurred	(\$195,546)	9.4%	(\$5,600,811)	-237.8%	
Tax on capital gains (losses)	(179,882)	8.7%	1,075,978	45.7%	
Change in net deferred taxes	1,894,977	-91.2%	(3,305,153)	-140.3%	
Total statutory income taxes	\$1,519,549	-73.1%	(\$7,829,986)	-332.4%	

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- 1. The Company did not have any unused tax credit carryforwards available as of March 31, 2022.
- 2. The Company did not have any Federal income taxes incurred and available for recoupment in the event of future net losses.
- 3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- 1. The Company's Federal income tax return is consolidated with the following entities:
 - a. Amica Mutual Insurance Company
 - b. Amica General Agency, LLC
 - c. Amica Property and Casualty Insurance Company
- 2. The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Intercompany estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.
- G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The Company does not have any liability as it relates to Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT credit as of March 31, 2022.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

No change.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

During 2022, the Company received a capital contribution of \$25,000,000 from its parent, Amica Mutual Insurance Company. This contribution is intended to provide additional support with regard to the Company's growth initiatives.

C. Transactions With Related Parties Who Are Not Reported on Schedule Y

No change.

D. Amounts Due to or from Related Parties

At March 31, 2022, the Company reported a \$1,059,989 liability to its Parent and affiliate, Amica Mutual Insurance Company. The terms of the settlement require that these amounts are settled within 55 days.

E. Management, Service Contracts, Cost Sharing Arrangements

No change.

F. Guarantees or Undertakings for Related Parties

No change.

G. Nature of Relationship that Could Affect Operations

No change.

H. Amount Deducted for Investment in Upstream Company

No change.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No change.

J. Writedowns for Impairment of Investments in Affiliates

No change.

K. Foreign Insurance Subsidiary Value Using CARVM

No change.

L. Downstream Holding Company Valued Using Look-Through Method

No change.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

No change.

N. Investments in Insurance SCAs

No change.

O. SCA and SSAP No. 48 Entity Loss Tracking

No change.

Note 11 - Debt

A. Debt Outstanding

- B. Federal Home Loan Bank (FHLB) Agreements
 - 1. The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling \$926,400. While the Company may use its membership in the future for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of March 31, 2022. The Company has determined the estimated maximum borrowing capacity as \$484,201,934 based on the market value of eligible collateral as of December 31, 2021.

2. FHLB Capital Stock

a. Aggregate Totals

		1	2	3
		Total	General	Separate
		2 + 3	Account	Accounts
1.	Current Year			
(a)	Membership Stock - Class A	\$0	\$0	\$0
(b)	Membership Stock - Class B	732,800	732,800	0
(c)	Activity Stock	0	0	0
(d)	Excess Stock	193,600	193,600	0
(e)	Aggregate Total	926,400	926,400	0
(f)	Actual or estimated Borrowing Capacity as			
	Determined by the Insurer	484,201,934	XXX	XXX
2.	Prior Year - End			
(a)	Membership Stock - Class A	\$0	\$0	\$0
(b)	Membership Stock - Class B	899,400	899,400	0
(c)	Activity Stock	0	0	0
(d)	Excess Stock	27,000	27,000	0
(e)	Aggregate Total	926,400	926,400	0
(f)	Actual or estimated Borrowing Capacity as			
	Determined by the Insurer	484,201,934	XXX	XXX

b. Membership stock (Class A and B) eligible and not eligible for redemption

		Not Eligible		6 months to		
	Current Year	for	Less Than 6	Less Than	1 to Less	
Membership Stock	Total	Redemption	Months	1 year	Than 3 Years	3 to 5 Years
1 Class A	\$0	\$0	\$0	\$0	\$0	\$0
2 Class B	732,800	732,800	0	0	0	0

3-4. No change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company participates in a qualified non-contributory defined benefit plan sponsored by its Parent, Amica Mutual Insurance Company.

Details of the Company's contributions and expenses are included in note 12G.

B. Description of Investment Policies

No change.

C. Fair Value of Plan Assets

No change.

D. Rate of Return Assumptions

No change.

E. Defined Contribution Plans

No change.

F. Multiemployer Plans

No change.

G. Consolidated/Holding Company Plans

Pension Benefits

The Company participates in a qualified non-contributory defined benefit pension plan sponsored by its Parent. The benefits are based on years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 "Accounting for Pensions, A Replacement of SSAP No. 89" did not have any impact on the Company's results of operations or financial condition. No pension expense was recognized in 2022 and 2021 because, in accordance with SSAP No. 102, the Company's share of the net periodic pension cost was \$0.

During 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit.

Supplemental Retirement Plans

The Company funds supplemental pension benefits and deferred compensation through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company's qualified pension plan which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The assets supporting these deferred compensation liabilities are included in the Amica Companies Supplemental Retirement Trust. The Company's share of the Trust assets amounted to \$6,173,433 and \$6,270,136 at March 31, 2022 and December 31, 2021, respectively. The Company has recorded \$3,950,065 and \$3,881,161 at March 31, 2022 and December 31, 2021, respectively, to reflect the Company's obligations under this plan. Assets in excess of the Company's obligations are non-admitted. The Company's net periodic benefit cost for these plans total \$87,000 and \$99,000 as of March 31, 2022 and 2021, respectively.

Postretirement Health Care

The Company provides postretirement medical insurance to retirees meeting certain eligibility requirements. The periodic benefit cost for this plan totals \$31,251 and \$168,000 as of March 31, 2022 and 2021, respectively.

Defined Contribution Savings Plan

The Company participates with its Parent in a defined contribution savings plan covering substantially all employees of the Company. The Company matches employee contributions according to an established formula. Employees hired on or after July 1, 2019 will have an enhanced 401(k) benefit in lieu of a pension benefit. The plan is subject to ERISA rules and regulations. The plan qualifies for exemption from Federal income tax under the Internal Revenue Code. The Company expense for contributions on behalf of participating employees was \$165,633 and \$254,738 as of March 31, 2022 and 2021, respectively.

Retiree Life Benefits

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. At March 31, 2022 and December 31, 2021, the Company recorded a liability of \$622,531 and \$600,031 respectively, for retiree life insurance benefits. The Company's share of the net periodic benefit cost for retiree life insurance benefits was \$44,500 and \$33,000 for March 31, 2022 and 2021, respectively.

H. Postemployment Benefits and Compensated Absences

No change.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

No change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

No change.

B. Dividend Rate of Preferred Stock

No change.

C. Dividend Restrictions

No change.

D. Dates and Amounts of Dividends Paid

No change.

E. Amount of Ordinary Dividends That May Be Paid

No change.

F. Restrictions on Unassigned Funds

No change.

G. Mutual Surplus Advances

No change.

H. Company Stock Held for Special Purposes

No change.

I. Change in Special Surplus Funds

No change.

J. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$28,690,498, net of deferred taxes.

K. Surplus Notes

No change.

L. Impact of Quasi-Reorganizations

No change.

M. Effective Date of Quasi-Reorganizations

No change.

Note 14 - Liabilities, Contingencies and Assessments

- A. Contingent Commitments
 - 1. The Company has commitments for additional investments to the following:

Investment Fund	Amount
Adams Street Private Credit Fund, LP	\$1,350,000
Adams Street Senior Private Credit Fund II, LP	12,144,265
AEA Mezzanine Fund III, LP	368,578
Aquiline Technology Growth Fund II *	3,000,000
Blackstone Capital Partners VIII, LP	9,189,689
Cyprium Investors IV, LP	370,293
Cyprium Parallel Investors V, LP	6,426,748
First Eagle Credit Direct Lending IV, LLC	1,439,897
First Eagle Direct Lending IV Co-Invest, LLC	563,862
GCG Investors IV, LP	800,690
Goldman Sachs Private Equity Partners XI, LP	51,669
GoldPoint Mezzanine Partners IV, LP	567,616
Graycliff Mezzanine II Parallel, LP	3,120,505
Graycliff Mezzanine III, LP	3,043,905
Lyme Conservation Opportunities Fund, LP	62,000
Lyme Forest Fund V, LP	10,000
ManchesterStory Venture Fund, LP	105,218
Midwest Mezzanine Fund V SBIC, LP	1,560,932
Midwest Mezzanine Fund VI SBIC, LP	3,004,149
Morgan Stanley Private Markets Fund III, LP	10,315
PJC Fund V, LP	3,459,375
Savano Capital Partners II, LP	7,612
Savano Capital Partners III, LP	8,023,727
Stonepeak Capital Partners Fund III, LP	19,946
Total	\$58,700,991
* Reflects commitments to funds not yet owned as of March 31, 2022	

- 2-3. The Company has no guarantees at March 31, 2022.
- B. Assessments

No change.

C. Gain Contingencies

No change.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

No change.

E. Joint and Several Liabilities

No change.

F. All Other Contingencies

No change.

Note 15 - Leases

No change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

B. Transfer and Servicing of Financial Assets

The Company did not transfer or service financial assets in 2022 or 2021.

C. Wash Sales

The Company did not have any wash sales at March 31, 2022.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No change.

Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

No change.

Note 20 - Fair Value Measurements

- A. Assets and Liabilities Measured at Fair Value
 - 1. Fair Value Measurements at March 31, 2022:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 - Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 - Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

			ı	Net Asset Value	
Description	Level 1	Level 2	Level 3	(NAV)	Total
(a) Assets at fair value:					
Common stock:					
Industrial and miscellaneous	\$62,373,294	\$926,400	\$0	\$0	\$63,299,694
Mutual funds	24,479,936	0	0	0	24,479,936
Total common stock	86,853,230	926,400	0	0	87,779,630
Cash equivalents:					
All other money market mutual funds	31,960,279	0	0	0	31,960,279
Total cash equivalents	31,960,279	0	0	0	31,960,279
Total assets at fair value/NAV	\$118,813,509	\$926,400	\$0	\$0	\$119,739,909
(b) Liabilities at fair value:					
Total liabilities at fair value	\$0	\$0	\$0	\$0	\$0
		·			

2. Rollforward of Level 3 Items

As of March 31, 2022 the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2022 or 2021.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 common stock is comprised of class B shares of capital stock in the FHLB of Boston, which is not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value.

5. Derivative Fair Values

No change.

B. Other Fair Value Disclosures

C. Fair Value Measurement for All Financial Instruments at March 31, 2022:

						Mathanat	Not Practicable
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	(Carrying Value)
Bonds:						,	•
U.S. governments	\$195,169,045	\$194,352,814	\$72,886,810	\$122,282,235	\$0	\$0	\$0
Municipal bonds	250,600,417	259,092,627	0	250,600,417	0	0	0
U.S. special revenue and assessments	59,345,957	62,578,828	0	59,345,957	0	0	0
Industrial and miscellaneous	530,462,271	543,247,653	0	517,827,796	12,634,475	0	0
Total bonds	1,035,577,690	1,059,271,922	72,886,810	950,056,405	12,634,475	0	0
Common stock:							
Industrial and miscellaneous	63,299,694	63,299,694	62,373,294	926,400	0	0	0
Mutual funds	24,479,936	24,479,936	24,479,936	0	0	0	0
Total common stock	87,779,630	87,779,630	86,853,230	926,400	0	0	0
Mortgage loans:							
Commercial mortgages	70,314,287	71,657,690	0	70,314,287	0	0	0
Total mortgage loans	70,314,287	71,657,690	0	70,314,287	0	0	0
Cash, cash equivalents and short-term investments:							
Cash	4,968,882	4,968,882	4,968,882	0	0	0	0
All other money market mutual funds	31,960,279	31,960,279	31,960,279	0	0	0	0
Total cash, cash equivalents and short-term investments	36,929,161	36,929,161	36,929,161	0	0	0	0
Total assets	\$1,230,600,768	\$1,255,638,403	\$196,669,201	\$1,021,297,092	\$12,634,475	\$0	\$0

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Investments Reported Using NAV as a Practical Expedient to Fair Value

The Company does not have any securities measured at net asset value.

Note 21 - Other Items

A. Unusual or Infrequent Items

No change.

B. Troubled Debt Restructuring: Debtors

No change.

C. Other Disclosures

Assets with book values in the amount of \$2,926,601 and \$2,925,385 at March 31, 2022 and December 31, 2021, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

No change.

E. State Transferable and Non-Transferable Tax Credits

No change.

F. Subprime-Mortgage-Related Risk Exposure

No change.

G. Retained Assets

No change.

H. Insurance-Linked Securities (ILS) Contracts

No change.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Note 22 - Events Subsequent

No change.

Note 23 - Reinsurance

No change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

No change.

Note 26 - Intercompany Pooling Arrangements

No change.

Note 27 - Structured Settlements

No change.

Note 28 - Health Care Receivables

No change.

Note 29 - Participating Policies

No change.

Note 30 - Premium Deficiency Reserves

No change.

Note 31 - Reserves for Life Contracts and Annuity Contracts

No change.

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Contracts by Withdrawal Characteristics

No change.

Note 33 - Analysis of Actuarial Reserves by Withdrawal Characteristics

No change.

Note 34 - Premium and Annuity Considerations Deferred and Uncollected

No change.

Note 35 - Separate Accounts

No change.

Note 36 - Loss/Claim Adjustment Expenses

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1	Did the reporting entity experience any material transactions requiring the Domicile, as required by the Model Act?				Yes	[]	No	X] c]
1.2	If yes, has the report been filed with the domiciliary state?				Yes	[]	No] (]
2.1	Has any change been made during the year of this statement in the charter reporting entity?	er, by-laws, articles of incorporation, c	r deed of settlement	of the	Yes	[]	Nc) [Х]
2.2	If yes, date of change:			<u>-</u>					
3.1	Is the reporting entity a member of an Insurance Holding Company Syster is an insurer? If yes, complete Schedule Y, Parts 1 and 1A.				Yes	[X]	No) []
3.2	Have there been any substantial changes in the organizational chart since	e the prior quarter end?			Yes	[]	No	X] c]
3.3	If the response to 3.2 is yes, provide a brief description of those changes.								
3.4	Is the reporting entity publicly traded or a member of a publicly traded ground		Yes	[]	Nc) [Х]		
3.5	If the response to 3.4 is yes, provide the CIK (Central Index Key) code iss	sued by the SEC for the entity/group							
4.1	Has the reporting entity been a party to a merger or consolidation during to	the period covered by this statement?			Yes	[]	No	Х] с]
4.2	If yes, provide the name of the entity, NAIC Company Code, and state of ceased to exist as a result of the merger or consolidation.	domicile (use two letter state abbrevia	ition) for any entity th	at has					
	1 Name of Entity	NAIC Company Code	3 State of Domicile]					
5.	If the reporting entity is subject to a management agreement, including thi in-fact, or similar agreement, have there been any significant changes reg If yes, attach an explanation.	ird-party administrator(s), managing g garding the terms of the agreement or	eneral agent(s), atto principals involved?	rney- Yes [] [No [)	(]	N/A [[]
6.1	State as of what date the latest financial examination of the reporting entit	ity was made or is being made		<u>-</u>		12/3	1/20	19	
6.2	State the as of date that the latest financial examination report became at date should be the date of the examined balance sheet and not the date to					12/3	1/20	19	
6.3	State as of what date the latest financial examination report became avail the reporting entity. This is the release date or completion date of the exa date).	amination report and not the date of the	e examination (balar	nce sheet		04/04	4/20	21	
6.4 6.5	By what department or departments? State of Rhode Island, Department of Business Regulation: Insurance Div Have all financial statement adjustments within the latest financial examin statement filed with Departments?	nation report been accounted for in a s	subsequent financial	Yes [] !	No []	N/A [[X]
6.6	Have all of the recommendations within the latest financial examination re	eport been complied with?		Yes [1 [X	No []	N/A [Ĺ
7.1	Has this reporting entity had any Certificates of Authority, licenses or regis revoked by any governmental entity during the reporting period?	strations (including corporate registrat	ion, if applicable) su	spended or	Yes	[]	No) [Х]
7.2	If yes, give full information:								
8.1	Is the company a subsidiary of a bank holding company regulated by the R	Federal Reserve Board?			Yes	[]	Nc	Х]]
8.2	If response to 8.1 is yes, please identify the name of the bank holding con	mpany.							
8.3	Is the company affiliated with one or more banks, thrifts or securities firms	s?			Yes	[]	Nc	X] c]
8.4	If response to 8.3 is yes, please provide below the names and location (ci regulatory services agency [i.e. the Federal Reserve Board (FRB), the Off Insurance Corporation (FDIC) and the Securities Exchange Commission (fice of the Comptroller of the Currency	/ (OCC), the Federal	Deposit					
	1 Affiliate Name	2	3	4 5		6			
	Affiliate Name	Location (City, State)	FRB (OCC FDIC	Si	EC			

GENERAL INTERROGATORIES

9.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;	Yes [X] No []
	(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;	
	(c) Compliance with applicable governmental laws, rules and regulations; (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and	
	(e) Accountability for adherence to the code.	
9.11	If the response to 9.1 is No, please explain:	
9.2	Has the code of ethics for senior managers been amended?	Yes [] No [X]
9.21	If the response to 9.2 is Yes, provide information related to amendment(s).	ioo [] iio [x]
9.3	Have any provisions of the code of ethics been waived for any of the specified officers?	Yes [] No [X]
9.31	If the response to 9.3 is Yes, provide the nature of any waiver(s).	
	FINANCIAL	
10.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	
10.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$	
	INVESTMENT	
11.1	Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for	
11.2	use by another person? (Exclude securities under securities lending agreements.)	Yes [] No [X]
12.	Amount of real estate and mortgages held in other invested assets in Schedule BA:	
13.	Amount of real estate and mortgages held in short-term investments:\$ Does the reporting entity have any investments in parent, subsidiaries and affiliates?	
14.1 14.2	If yes, please complete the following:	
	1 Prior Year-End	2 Current Quarter
	Book/Adjusted	Book/Adjusted
	Carrying Value	Carrying Value
	Bonds \$	\$
	Preferred Stock \$	\$
	Common Stock\$	\$
	Short-Term Investments \$	\$
	Mortgage Loans on Real Estate \$ All Other \$	\$e
	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$e
	Total Investment in Parent included in Lines 14.21 to 14.26 above\$	\$ \$
15.1	Has the reporting entity entered into any hedging transactions reported on Schedule DB?	Yes [] No [X]
15.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?	
16.	For the reporting entity's security lending program, state the amount of the following as of the current statement date:	
	16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	.\$
	16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	.\$
	16.3 Total payable for securities lending reported on the liability page.	\$

GENERAL INTERROGATORIES

17. 17.1	Excluding items in Schedule E - Part 3 offices, vaults or safety deposit boxes, custodial agreement with a qualified be Outsourcing of Critical Functions, Cus For all agreements that comply with the	were all stocks, bonds and other sec ank or trust company in accordance todial or Safekeeping Agreements of	curities, owne with Section the NAIC Fir	d throughout 1, III - Genera ancial Condit	the current year Il Examination Co ion Examiners H	held pursuant to a onsiderations, F. andbook?	Yes	[] No [X]
	1 Name of Cu	stodian(s)			2 Custodian Addre	200		
	State Street Bank & Trust Co	Stoulan(s)	801 Pennsylv	ania Avenue,	Kansas City, MO	64105		
17.2	For all agreements that do not comply location and a complete explanation:	L with the requirements of the NAIC Fi	nancial Cond	lition Examine	ers Handbook, pr	rovide the name,		
	1 Name(s)	2 Location(s)			3 Complete Explai	nation(s)		
		281 Brooks Street, Laguna Beach,			. ,			
	WCM Investment Management William Blair & Company	92651 150 North Riverside Plaza, Chicaç IL 60606	go,					
17.3 17.4	Have there been any changes, including lf yes, give full information relating them.) identified in	17.1 during th	ne current quarte	r?	Yes	[] No [X]
	1 Old Custodian	2 New Custodian	Date	3 of Change		4 Reason		
	Old Gustodian	New Gustodian	Date	or orialige		rteason		
17.5	Investment management – Identify all make investment decisions on behalf such. ["that have access to the investment ac	of the reporting entity. For assets that	t are manage					
	Name of Fir	1 m or Individual	2 Affilia					
	Susan F. Chung, Senior Vice Preside							
	17.5097 For those firms/individuals lis designated with a "U") manag	ed in the table for Question 17.5, do e more than 10% of the reporting ent	any firms/ind tity's invested	ividuals unaff l assets?	iliated with the re	porting entity (i.e.	Yes	[] No [X]
	17.5098 For firms/individuals unaffiliat total assets under management	ed with the reporting entity (i.e. desigent aggregate to more than 50% of the					Yes	[] No [X]
17.6	For those firms or individuals listed in table below.	he table for 17.5 with an affiliation co	ode of "A" (aff	iliated) or "U"	(unaffiliated), pre	ovide the information for th	ne	
	1	2			3	4		5
								Investment Management
	Central Registration Depository Number	Name of Firm or Individual			Identifier (LEI)	Registered With		Agreement (IMA) Filed
	Have all the filing requirements of the If no, list exceptions:	Purposes and Procedures Manual of	the NAIC Inv	restment Anal	ysis Office been	followed?	Yes	[X] No []
19.	security is not available. b. Issuer or obligor is current on a	ermit a full credit analysis of the secur I contracted interest and principal pay station of ultimate payment of all cont	rity does not o yments. tracted intere	exist or an NA st and princip	IC CRP credit ra	ting for an FE or PL	Yes	[] No [X]
20.	c. The NAIC Designation was derivon a current private letter rating	or to January 1, 2018. In the NAIC Department of the NAIC Departmen	Designation review An NAIC CF examination leads to security with the security with t	eported for the RP in its legal by state insura th the SVO.	e security. capacity as a NF ance regulators.	SRO which is shown	Yes	[] No [X]
21.	By assigning FE to a Schedule BA nor FE fund: a. The shares were purchased pric b. The reporting entity is holding ca c. The security had a public credit January 1, 2019. d. The fund only or predominantly le. The current reported NAIC Desir in its legal capacity as an NRSR	n-registered private fund, the reporting r to January 1, 2019. Inpital commensurate with the NAIC Directing(s) with annual surveillance assumed bonds in its portfolio. Ingration was derived from the public of t	g entity is ceresignation reigned by an I	eported for the NAIC CRP in	owing elements esecurity. its legal capacity	of each self-designated as an NRSRO prior to	169	[] NO [N]
	Has the reporting entity assigned FE to				the above criteria	1?	Yes	[] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and	d Accident Health Companies/Fraternal Benefit Societies: Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
	1.1 Long-Term Mortgages In Good Standing	Amount
	1.11 Farm Mortgages	\$
	1.12 Residential Mortgages	\$
	1.13 Commercial Mortgages	\$71,657,690
	1.14 Total Mortgages in Good Standing	\$
	1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
	1.21 Total Mortgages in Good Standing with Restructured Terms	\$
	1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
	1.31 Farm Mortgages	\$
	1.32 Residential Mortgages	\$
	1.33 Commercial Mortgages	\$
	1.34 Total Mortgages with Interest Overdue more than Three Months	\$
	1.4 Long-Term Mortgage Loans in Process of Foreclosure	
	1.41 Farm Mortgages	\$
	1.42 Residential Mortgages	\$
	1.43 Commercial Mortgages	\$
	1.44 Total Mortgages in Process of Foreclosure	\$
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
	1.61 Farm Mortgages	\$
	1.62 Residential Mortgages	\$
	1.63 Commercial Mortgages	\$
	1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$
2.	Operating Percentages:	
	2.1 A&H loss percent	%
	2.2 A&H cost containment percent	%
	2.3 A&H expense percent excluding cost containment expenses	%
3.1	Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3	Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	\$
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No []
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [] No []
Fratern 5.1	al Benefit Societies Only: In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes [] No [] N/A []
5.2	If no, explain:	
6.1	Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?	
6.2	If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?	

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

			Snowing All New Reinsurar	ice mealles	- Current rea	ai io Dale			
1	2	3	4	5	6	7	8	9	10
					-				Effective
								0 - 4:6 - 4	Date of
					_	_		Certified	Date of
NAIC					Type of Reinsurance Ceded	Type of Business		Reinsurer	Certified
Company Code	ID Number	Effective		Domiciliary	Reinsurance	Business		Rating (1 through 6)	Reinsurer
Code	Number	Date	Name of Reinsurer	lurisdiction	Ceded	Ceded	Type of Reinsurer	(1 through 6)	Rating
Code	Number	Date	Name of Remsurer	Julisdiction	Ceded	Ceded	Type of Remadref	(Tullough o)	raing
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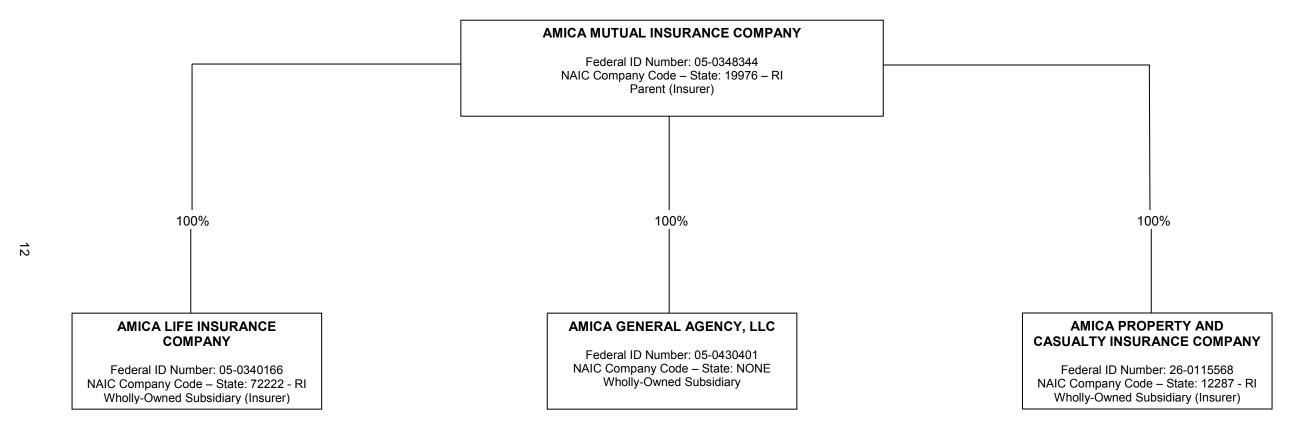
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

		CI	unent real	To Date - Alloca	,	Direct Bus	iness Only		
			1	Life Co 2	ntracts 3	4 Accident and	5	6	7
				2	3	Health Insurance			
			Active			Premiums, Including Policy,		Total	
			Status	Life Insurance	Annuity	Membership	Other	Columns	Deposit-Type
1.	States, Etc.	AI	(a)	Premiums 70,826	Considerations 7.000	and Other Fees	Considerations	2 Through 5	Contracts
2.	Alaska	, ·	L		7,000			77,826 16,874	
3.	Arizona	7 (1)	L	308.437	248,325			556.762	
4.	Arkansas			28, 179	7,000			35, 179	
5.	California	- CA	L	1,527,096	37,675			1,564,771	
6.	Colorado		L	573, 151	4,325			577,476	
7.	Connecticut	-		2,110,319	130 , 120			2,240,439	
8.	Delaware		<u>Ļ</u>	79,273 91,892	100			79,373	
9. 10.	Florida			1,442,413	180.203			91,892 1,622,616	
11.	Georgia			1,190,218	37.011			1,227,229	
12.	Hawaii			12,445	, 10, 10			12,445	
13.	Idaho		Ĺ	60,386				60,386	
14.	Illinois		L	406,326	12,614			418,940	
15.	Indiana		L	141,639				141,639	
16.	lowa		L	32,211				32,211	
17.	Kansas		<u>L</u>	55,404				55,404	
18. 19.	Kentucky		L	97,872				97,872	
19. 20.	Louisiana		L	72,258	31.000			72,258	
21.	Maryland		I	607,500	19.899			627,399	
22.	Massachusetts		L	3, 169, 814	324,297			3,494,111	
23.	Michigan		L	262,680	5,850			268,530	
24.	Minnesota	- MN	L	206,863	4,600			211,463	
25.	Mississippi		L	34,973	180			35 , 153	
26.	Missouri		<u>Ļ</u>	102,042	450			102,492	
27.	Montana		Ļ	25,144				25,144	
28. 29.	Nebraska		L	38,231 99,431	150 8.930			38,381	
30.	New Hampshire			99,431	8,930				
31.	New Jersey		L	1.101.404	75.240			1. 176. 644	
32.	New Mexico		L	83,209				83,209	
33.	New York		L	1,926,871	276,508			2,203,379	
34.	North Carolina		L	1,212,587	34,745			1,247,332	
35.	North Dakota		L	4,829				4,829	
36.	Ohio			337,237	44 , 116			381,353	
37.	Oklahoma		<u>Ļ</u>	46,410	E 150			46,410	
38. 39.	Oregon		L	308,225 749,539	5, 150 29,273			313,375 778,812	
40.	Rhode Island			1.882.644	209.393			2,092,037	
41.	South Carolina		 	286.746	11.750			298.496	
42.	South Dakota		Ĺ	7,288				7,288	
43.	Tennessee	TN	L	219, 179	7 , 150			226,329	
44.	Texas	TX	L	2,531,779	118,735			2,650,514	
45.		- UT	L	68,319				68,319	
46.	Vermont			104, 166	7,500			111,666	
47.	Virginia		L	554,870	45,400			600,270	
48. 49.	Washington		L	591, 165 25,740	41,900 1,650			633,065	
50.	Wisconsin		<u>L</u>	140,826	8.000			148,826	
51.	Wyoming		Ĺ	14,343	,0,000			14,343	
52.	American Samoa		N	,				, , , , , , , , , , , , , , , , , , , ,	
53.	Guam		N						
54.	Puerto Rico		N						
55.	U.S. Virgin Islands		N						
56.	Northern Mariana Islands		N						
57. 58.	Canada		N						
56. 59.	Subtotal		XXX	26,009,873	2,142,339			28 , 152 , 212	
90.	Reporting entity contributions for employee to			20,000,010					
	plans		XXX						
91.	Dividends or refunds applied to purchase pa		XXX						
92.	additions and annuities Dividends or refunds applied to shorten endo						 		
	or premium paying period		XXX						
93.	Premium or annuity considerations waived u	nder	1001	00 000				00.000	
94.	disability or other contract provisions		XXX	99,236				99,236	
95.	Totals (Direct Business)		XXX	26.109.109	2,142,339			28,251,448	
96.	Plus Reinsurance Assumed		XXX	20, 109, 109	2, 142,009			20,231,440	
97	Totals (All Business)		XXX	26, 109, 109	2,142,339			28,251,448	
98.	Less Reinsurance Ceded		XXX	9,809,660				9,809,660	
99.	Totals (All Business) less Reinsurance Cede	ed .	XXX	16,299,449	2,142,339			18,441,788	
1	DETAILS OF WRITE-INS		<u> </u>						
58001.			XXX					}	
58002.			XXX					 	
58003. 58998	Summary of remaining write-ins for Line 58 f	rom	XXX	ļ		 	 	†	
50980.	overflow page	10111	XXX						
58999.	Totals (Lines 58001 through 58003 plus								
0404	58998)(Line 58 above)		XXX						
9401. 9402.			XXX					 	L
9402. 9403.			XXX						
	Summary of remaining write-ins for Line 94 f	rom					 	<u> </u>	
	overflow page		XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line	1007						
(a) A -4:	94 above)		XXX	<u> </u>				I	
	e Status Counts: sensed or Chartered - Licensed Insurance o								

R - Registered - Non-domiciled RRGs.....Q - Qualified - Qualified or accredited reinsurer.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
											Туре	lf			
											of Control	Control			
											(Ownership,	is		Is an	
						Name of Securities			Relation-		Board.	Owner-		SCA	
						Exchange		Domi-			Management,	ship		Filing	
		NAIC				if Publicly Traded	Names of	ciliary	to		Attorney-in-Fact,	Provide		Re-	
Group		Company	ID	Federal		(U.S. or	Parent, Subsidiaries	Loca-	Reporting	Directly Controlled by	Influence.	Percen-	Ultimate Controlling		
Code	Group Name		Number	RSSD	CIK	International)	Or Affiliates	tion	Entity		Other)			quired?	*
		Code		KOOD	CIK				,	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	(Yes/No)	4
	Amica Mutual Insurance Company	19976	05-0348344				Amica Mutual Insurance Company	RI	UDP					NO	
0028	Amica Mutual Insurance Company	72222	05-0340166				Amica Life Insurance Company	RI	RE	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	NO	
		40007	00 0445500				Amica Property and Casualty Insurance	RI				400 000			
	Amica Mutual Insurance Company	12287	26-0115568				Company	RI	IA		Ownership	100.000	Amica Mutual Insurance Company	NO	
0028	Amica Mutual Insurance Company	00000	05-0430401				Amica General Agency, LLC.	KI	NI A	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	NO	
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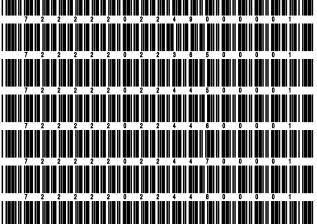
Asterisk			EX	a n	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		rvesponse
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8.	Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the	
	second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
	AUGUST FILING	
9.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile	
	and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
	Explanation:	
1.		
2.		
3.		
4.		
5.		
6.		
7.		
	Bar Code:	
1.	Trusteed Surplus Statement [Document Identifier 490]	
2.	Medicare Part D Coverage Supplement [Document Identifier 365]	
3.	Reasonableness of Assumptions Certification required by Actuarial Guideline	
٥.	XXXV [Document Identifier 445]	

- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
 Reasonableness of Assumptions Certification for Implied Guaranteed Rate
- Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



OVERFLOW PAGE FOR WRITE-INS

Addition	al Write-ins for Summary of Operations Line 53			
		1	2	3
		Current Year	Prior Year	Prior Year Ended
		To Date	To Date	December 31
5304.	Miscellaneous surplus adjustment			398,333
5305.	Deferred premium asset adjustment as a result of updated X-factors			1,915,674
5306.	X-factor adjustments			(4,962,916)
5307.	Correction of an error		636,320	(1,316,485)
5397.	Summary of remaining write-ins for Line 53 from overflow page		636,320	(3,965,394)

SCHEDULE A - VERIFICATION

Real Estate

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted rying		
7.	Deduct current year's other than temporary impailment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	* *	1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	71,882,602	77,289,071
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Total gain (loss) on disposals Deduct amounts received on disposals	224,912	5,406,469
8.	Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	71,657,690	71,882,602
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	71,657,690	71,882,602
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	71,657,690	71,882,602

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	Other Long-Term Invested Assets		
		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	90,525,404	89,117,597
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	3,085,000	2, 192, 718
	2.2 Additional investment made after acquisition	11,523,343	20,681,551
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	(1,583,652)	8,406,185
6.	Total gain (loss) on disposals		12,473
7.	Total gain (loss) on disposals Deduct amounts received on disposals	6, 137, 333	29,885,120
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value Deduct current year's other than temporary impairment recognized Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	97,412,762	90,525,404
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	97,412,762	90,525,404

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1, 150, 180, 275	1,088,385,272
2.	Cost of bonds and stocks acquired	161,951,470	750,309,709
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)	(7,318,780)	7, 189, 158
5.	Total gain (loss) on disposals	(767,652)	6,400,228
6.	Deduct consideration for bonds and stocks disposed of	156 , 103 , 747	698,790,203
7.	Deduct amortization of premium	1,068,434	4,997,189
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized	86,428	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	211,001	1,101,035
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1, 147, 051, 552	1, 150, 180, 275
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	1,147,051,552	1,150,180,275

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

Daning .	the Current Quarter for	2	3	4	5	6	7	8
	Book/Adjusted	_	ŭ	·	Book/Adjusted	Book/Adjusted	Book/Adjusted	Book/Adjusted
	Carrying Value	Acquisitions	Dispositions	Non-Trading Activity	Carrying Value	Carrying Value	Carrying Value	Carrying Value
NAME OF THE PROPERTY OF	Beginning	During	During	During	End of	End of	End of	December 31
NAIC Designation	of Current Quarter	Current Quarter	Current Quarter	Current Quarter	First Quarter	Second Quarter	Third Quarter	Prior Year
BOURG								
BONDS								
1. NAIC 1 (a)		134,083,641	115,896,179	934,742	900,428,501			881,306,297
2. NAIC 2 (a)	160,223,665	104,518,643	103,949,557	(1,949,329)	158,843,422			160,223,665
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	1,041,529,962	238,602,284	219,845,736	(1,014,587)	1,059,271,923			1,041,529,962
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
9. NAIC 2								
				l				
11. NAIC 4			l				Î	
12. NAIC 5								
14. Total Preferred Stock	-							
15. Total Bonds and Preferred Stock	1,041,529,962	238,602,284	219,845,736	(1,014,587)	1,059,271,923			1,041,529,962

1) Book/Adjusted Ca	rrving	g Value column for the end of the current re	porting	a period includes the followi	ng amount of short-term and cash eg	uivalent bonds by	v NAIC design	unation

SCHEDULE DA - PART 1

Short-Term Investments

1 2 3 4 5
Paid for
Actual Cost Year-to-Date Year-to-Date

7709999999 Totals

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		2,825,374
2.	Cost of short-term investments acquired		
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals		2,815,000
7.	Deduct amortization of premium		10,374
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open **NONE**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	(Cash Equivalents)	1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	40 , 183 , 007	80,897,505
2.	Cost of cash equivalents acquired	280,963,151	895,062,588
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)	(1,395)	3, 175
5.	Total gain (loss) on disposals	(9,001)	(1,605)
6.	Deduct consideration received on disposals	289, 175, 483	935,778,656
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	31,960,279	40 , 183 , 007
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	31,960,279	40,183,007

Schedule A - Part 2 - Real Estate Acquired and Additions Made **NONE**

Schedule A - Part 3 - Real Estate Disposed NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location	g / III Wortgage Loans / to & on t	4	5	6	7	8	9
	2	3					Additional	
			Loan			Actual Cost at Time of Acquisition	Investment Made	Value of Land and Buildings
Loan Number	City	State	Type	Date Acquired	Rate of Interest	Time of Acquisition	After Acquisition	and Buildings
				•				
				· 				
		. 🔻						
				\				
339999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4 5	6	7	,			e/Recorded Inv			14	15	16	17	18
	2	3			Book Value/	8	9	10	11	12	13	Book Value/		-		
	_	_			Recorded		_	Current		. –		Recorded				
					Investment			Year's Other-		Total		Investment		Foreign		
					Excluding	Unrealized	Current	Than-	Capitalized	Change	Total Foreign	Excluding		Exchange	Realized	Total
					Accrued	Valuation	Year's		Deferred	in	Exchange	Accrued		Gain	Gain	Gain
			Loan Da	to Diamond	Interest			Temporary		III			Consid-	-		_
	0	O				Increase	(Amortization)	Impairment	Interest and	Book Value		Interest on		(Loss) on	(Loss) on	(Loss) on
Loan Number	City	State	Type Acqu		Prior Year	(Decrease)	/Accretion	Recognized	Other	(8+9-10+11)	Book Value	Disposal	eration	Disposal	Disposal	Disposal
JP1210306	Studio City	CA	02/02/		970,553							8,883	8,883			
JP1211205	Nashville	TN	05/17/		3,833,005							21,398	21,398			
JP1211502	Sadsburyville	PA	06/24/		843,508							6,045	6,045			
JP1211700	Vista		11/14/		1,612,377							8,011	8,011			
JP1212104	San Marcos	CA	01/03/									33,561	33,561			
JP1212203	lampa	<u>F</u> L	01/18/		6,399,547							8,981	8,981			
JP1212708	Lake Worth	FL	09/01/		2,797,073							14,388	14,388			
JP1213300	Milwaukee	WI	12/27/		2,466,489							11,415	11,415			
JP1213409	. Indianapolis	IN	01/18/		6, 132, 232							44,039	44,039			
JP1213607	Atlanta	GA	04/12/		2,672,756							11,769	11,769			
JP1214506	Smithtown	NY	12/05/		1,864,417							12,278	12,278			
JP1214605 JP1215305	Chadds Ford		01/18/		3,801,651							5,209	5,209 16.751			
JP1215305	Philadelphia	IN	11/04/		2.197.582							10,796	10.796			
JP1215404	Overland Park		01/31/		2, 197, 582							4,585				
JP1216402	Arden	vg	01/31/		1,270,880							6.803	4,585			
	AT UCIT	IVU		2020												
0299999. Mortgages wit	n partiai repayments				51,614,469							224,912	224,912			
0599999 - Totals					51,614,469							224,912	224,912			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 2	Location		5	6	7	8	9	10	11	12	13
	3	4	1	NAIC							1
				Designation,							
				NAIC							1
				Designation							1
				Modifier							1
											1
				and							1
				SVO						Commitment	1
				Admini-	Date	Type	Actual Cost	Additional		for	1
CUSIP			Name of Vendor	strative	Originally	and	at Time of	Investment Made	Amount of	Additional	Percentage of
Identification Name or Description	City	State	or General Partner	Symbol	Acquired	Strategy	Acquisition	After Acquisition	Encumbrances	Investment	Ownership
000000-00-0 AEA Mezzanine Fund III, LP	New York	NY	AEA Mezzanine Partner III LP		02/13/2014			15,483		368,578	2.610
000000-00-0 Blackstone Capital Partners VIII, L.P.	New York	NY	Blackstone Management Associates VIII L.P.		02/22/2021	3		614,690		9, 189, 689	0.060
000000-00-0 Cyprium Investors IV, LP	Cleveland		Cyprium IV Management LLC		11/03/2014			4,595		370,293	1.090
000000-00-0 Cyprium Parallel Investors V, LP	Cleveland		Cyprium Investment Partners LLC		08/15/2019	L		1,298,838		6,426,748	8. 170
000000-00-0 First Eagle Credit Direct Lending IV, LLC	Boston	MA	First Eagle Alternative Credit, LLC		11/02/2018			69,284		1,439,897	2.570
000000-00-0 First Eagle Direct Lending IV Co-Invest, LLC	Boston	MA	First Eagle Alternative Credit, LLC		12/05/2018			559,386		563,862	18.280
000000-00-0 Goldman Sachs Private Equity Partners XI, LP	New York	NY	Goldman Sachs Asset Management, L.P.		08/19/2011	3		230		51,669	0 . 150
000000-00-0 GoldPoint Mezzanine Partners IV, LP	New York	NY	GoldPoint Partners LLC		12/21/2015			100,574		567,616	0.380
000000-00-0 Graycliff Mezzanine III, LP	New York	NY	. Graycliff Mezzanine III GP LP		05/15/2018			3,456,991		3,043,905	15.640
000000-00-0 Lazard Asset Management LLC	Nashua	NH	Lazard Asset Management LLC		01/07/2022		3,085,000				0.500
000000-00-0Lyme Conservation Opportunities Fund, LP	Hanover	NH	Lyme Conservation Opportunities Fund LP		07/31/2019	ļ		10,000		62,000	0.200
000000-00-0 ManchesterStory Venture Fund, LP	West Des Moines		ManchesterStory GP1, LLC		11/28/2018	L1		35,815		105,218	0.620
000000-00-0 Midwest Mezzanine Fund VI SBIC, LP	Chicago	<u> </u>	Midwest Mezzanine Management SBIC VI LLC		08/06/2018	ŀ		403,082		3,004,149	9.480
000000-00-0 Savano Capital Partners III, LP	Baltimore	JMD	Savano Direct GP III, LLC		05/17/2021	L1		454,375		8,023,727	6.370
2599999. Joint Venture Interests - Other - Unaffiliated							3,085,000	11,523,343		33, 217, 351	XXX
4899999. Total - Unaffiliated	·		<u>-</u>				3,085,000	11,523,343		33,217,351	XXX
4999999. Total - Affiliated	·		<u>-</u>	·			<u>-</u>				XXX
5099999 - Totals							3,085,000	11,523,343		33,217,351	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

_	0	1				7	0		01	- D I-/A -II:		: \ / - I		4.5	4.0	47	40	40	20
1	2	Location	,	5	Ь	/	8		Change i	n Book/Adj	usted Carryi			15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
							Book/			Current				Book/					
							Adjusted			Year's		Total	Total	Adjusted					, P
							Carrying		Current	Other		Change in	Foreign	Carrying					i
							Value		Year's	Than	Capital-	Book/	Exchange	Value		Foreign			i
										_									i
								Unrealized	(Depre-	Temporary			Change in	Less		Exchange		.	i
							Encum-	Valuation	ciation) or	Impair-	Deferred	Carrying		Encum-		Gain	Realized	Total	ı
					Date		brances,	Increase	(Amorti-	ment	Interest	Value	Adjusted	brances		(Loss)	Gain	Gain	Invest-
CUSIP				Name of Purchaser or	Originally	Disposal	Prior	(De-	zation)/	Recog-	and	(9+10-	Carrying	on	Consid-	on	(Loss) on	(Loss) on	ment
Identification	Name or Description	Citv	State	Nature of Disposal	Acquired	Date	Year	crease)	Accretion	nized	Other	11+12)	Value	Disposal	eration	Disposal	Disposal	Disposal	Income
000000-00-0	Adams Street Private Credit Fund, LP	New York	NY	Return of Capital	12/26/2017	01/28/2022		(10,712)				(10,712)		65,267	65,267				L
000000-00-0	Blackstone Capital Partners VIII, L.P.	New York	NY	Return of Capital	02/22/2021	01/19/2022	69,536	(11,827)				(11,827)		57,709	57,709				L
000000-00-0	Cyprium Investors IV, LP	Cleveland	OH	Return of Capital	11/03/2014	03/28/2022	198,799	(111,707)				(111,707)		87,092	87,092				L
000000-00-0	Cyprium Parallel Investors V, LP	Cleveland	OH	Return of Capital	08/15/2019	03/03/2022	5,010	(198)				(198)		4,812	4,812				L
000000-00-0		Boston	MA	Return of Capital	11/02/2018	01/28/2022	145,982	(66,794)				(66,794)		79, 188	79, 188				
	First Eagle Direct Lending IV Co-Invest, LLC																		i
000000-00-0		Boston	MA	Return of Capital	12/05/2018	01/28/2022	649,565					(15,525)		634,040					
	GCG Investors IV, LP	Chicago	IL	Return of Capital	03/14/2017	01/06/2022	40,596					(4, 232)		36,363	36,363				
	GoldPoint Mezzanine Partners IV, LP	New York	NY	Return of Capital	12/21/2015	02/02/2022	1,795					(125)		1,669	1,669				
000000-00-0	Graycliff Mezzanine II Parallel, LP	New York	NY	Return of Capital	04/16/2014	03/29/2022	459,026	(277,534)				(277,534)		181,492	181,492				r
	Graycliff Mezzanine III, LP	New York	NY	Return of Capital	05/15/2018	01/06/2022	2,089,323					(190,021)		1,899,303	1,899,303				
000000-00-0	Lyme Forest Fund IV, LP	Hanover	NH	Return of Capital	03/11/2016	02/16/2022	36,201	(4,617)				(4,617)		31,584	31,584				
	Midwest Mezzanine Fund V SBIC, LP	Chicago	IL	Return of Capital	07/03/2013	03/09/2022	3,752,774	(699,731)		ļ		(699,731)		3,053,044	3,053,044				, !
	Savano Capital Partners II, LP	Baltimore	MD	Return of Capital	06/22/2016	02/23/2022						(329)		1,024	1,024				r !
	The state of the s	New York	NY	Return of Capital	02/22/2018	02/03/2022	7, 180	(2,434)				(2,434)		4,746	4,746				
2599999. Joi	nt Venture Interests - Other - Unaffilia	ated					7,533,119	(1,395,786)		1	l	(1,395,786)		6,137,333	6,137,333				

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8			n Book/Adju				15	16	17	18	19	20
'	2	Location		3	U	,	U		Change	II DOOK/Auju	13led Carry	ing value	4.4	10	10	17	10	13	20
		3	4					9	10	11	12	13	14						Ĭ
							Book/			Current				Book/					
							Adjusted			Year's		Total	Total	Adjusted					
							Carrying		Current	Other		Change in	Foreign	Carrying					
							Value		Year's	Than	Capital-	Book/	Exchange	Value		Foreign			
							Less	Unrealized	(Depre-	Temporary	ized	Adjusted	Change in	Less		Exchange			
							Encum-	Valuation	ciation) or	Impair-	Deferred	Carrying	Book/	Encum-		Gain	Realized	Total	
					Date		brances,	Increase	(Amorti-	ment	Interest	Value	Adjusted	brances		(Loss)	Gain	Gain	Invest-
CUSIP				Name of Purchaser or	Originally	Disposal	Prior	(De-	zation)/	Recog-	and	(9+10-	Carrying	on	Consid-	on	(Loss) on	(Loss) on	ment
Identification	Name or Description	City	State	Nature of Disposal	Acquired	Date	Year	crease)	Accretion	nized	Other	11+12)	Value	Disposal	eration	Disposal	Disposal	Disposal	Income
4899999. Tota	al - Unaffiliated						7,533,119	(1,395,786)				(1,395,786)		6,137,333	6,137,333				
4999999. Tota	al - Affiliated		•	_	•														
5099999 - To	tals						7,533,119	(1,395,786)				(1,395,786)		6,137,333	6, 137, 333				

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

			Show All	Long-Term Bonds and Stock Acquired During the Current Quarte	r				
1	2	3	4	5	6	7	8	9	10
•	_		•				-	•	NAIC
									Designation
									NAIC
									_
									Designation
									Modifier
									and
									SVO
					Number of			Paid for Accrued	Admini-
CUSIP			Date		Shares of			Interest and	strative
Identification	Description	Foreign	Acquired	Name of Vendor	Stock	Actual Cost	Par Value	Dividends	Symbol
36177T-N4-5	GNMA HECKI POOL #798510	rorcigir	03/20/2022	ACCRETION	Glock	3.028	3.028	Dividends	1 A
3617K6-FD-9	GNMA HECM POOL #BN2864		02/20/2022	ACCRETION		5,504	5,504		1.A
	US TREASURY BONDS		03/04/2022	NOMURA SECURITIES		4,175,625	4.000.000	30 646	1.A
	US TREASURY BONDS		03/22/2022	VARIOUS	<u> </u>	7.143.711	7,000,000	21,999	
	Subtotal - Bonds - U.S. Governments					11,327,868	11.008.533	52.645	
882722-VN-8	TEXAS ST GO BONDS SER 2010A		01/13/2022	KCG BONDPOINT		6,023	5.000		1.A FE
882724-QP-5	TEXAS ST GU BUNUS SER 2010A		01/13/2022	TMC BONDS LLC		4,511	5,000		1.A FE
917542-QR-6	UTAH ST GO SER 2009D		03/17/2022	MARKET AXESS		81,487			1.A FE
				MENNIE / MEOO	h		·	1.047	
	Subtotal - Bonds - U.S. States, Territories and Possessions	1	04 (00 (0000	DDG GIDLTH HADVETO	1	92,021	90,000	1,04/	
196480-A6-4	COLORADO HSG AUTH REV TAX 2022 C-1		01/26/2022 01/19/2022	RBC CAPITAL MARKETS	f	3,000,000 5,000,000	3,000,000 5,000,000		1.A FE
01F022-62-6	FRMA 2.5% TBA 30 YR			DAIWA CAPITAL MARKETS				0.040	1.B FE 1.A
01F022-62-6	FNMA 2.5% TBA 30 YR		01/07/2022 02/17/2022	DAIWA CAPITAL MARKETS	·	9,814,969 13,195,864	9,765,000 	8,816	
01F030-63-7	FNMA 3.0% TBA 30 YR			DAIWA CAPITAL MARKETS			8,760,000		1. A
3132DW-DK-6	FREDDIE MAC POOL #SD8206		01/24/2022 03/09/2022	DAIWA CAPITAL MARKETS	·	8,942,728 8,784,638	8,760,000		1. A
60636A-MQ-3	MISSOURI ST HLTH EDU REV SER 2016A		03/09/2022	RAYMOND JAMES & ASSOC.		8,784,638			1.A 1.B FE
64469D-H8-7	NEW HAMPSHIRE ST HSG SER 2021 A		03/31/2022	RBC CAPITAL MARKETS		1,265,837	1,295,000		1.B FE
88213A-PA-7	TEXAS ST A& M UNIV REV SER 2019A		03/31/2022	KCG BONDPOINT		5,060			1.A FE
914455-UK-4	UNIV OF MICHIGAN REV SER B		03/23/2022	BARCLAYS INC	·	4.820.887	4,830,000		1.A FE
914455-UH-1	JUNIV OF MICHIGAN REV SER A		03/23/2022	VARIOUS		2.984.680	3,000,000		1.A FE
91514A-GU-3	UNIV OF TEXAS REV BDS SER 2017A		03/23/2022	RAYMOND JAMES & ASSOC.			755,000		1.A FE
915137-5R-0	UNIV OF TEXAS TX REV BDS SER 2010C		03/30/2022	VARIOUS		1,965,273	1,625,000		1.A FE
	UNIV OF TEXAS TX REV SER 2010D		03/30/2022	MORGAN STANLEY SMITH BARNEY LLC	·	2.096.600	2,000,000		1.A FE
	UNIV OF VIRGINIA REV SER 2019 C2		03/23/2022	CITIGROUP GLOBAL MKTS INC			2,000,000		1.A FE
915115-8F-9	UNIVERSITY OF TEXAS TX REV 2017A		03/25/2022	THE BONDS LLC		28,200	30.000		1.A FE
92812V-D2-9	VIRGINIA ST HSG DEV AUTH REV SER C		03/25/2022	KCG BONDPOINT		70,875			1.B FE
92812V-D7-8	VIRGINIA ST HSG DEV AUTH REV SER D		01/31/2022	TMC BONDS LLC	·	51,415	50,000		1.B FE
92812V-R7-3	VIRGINIA ST HSG DEV AUTH REV SER J		01/24/2022	JANNEY, MONTGOMERY, SCOTT	<u> </u>	925,000			1.B FE
92812V-C9-5	VIRGINIA ST HSG DEV REV TAX 2020C		03/25/2022	TMC BONDS LLC		682,512	670,000		1.B FE
92812W-BG-8	VIRGINIA ST HSG DEV REV TAX 2021J		01/18/2022	JANNEY, MONTGOMERY, SCOTT		2.967.810	3.000.000		1.B FE
92812W-CW-2	VIRGINIA ST HSG REV TAX 2022 A		02/09/2022	JANNEY, MONTGOMERY, SCOTT	<u> </u>	959,708	1,000,000		1.B FE
	Subtotal - Bonds - U.S. Special Revenues			Unitally more comment, coord	<u> </u>	69.039.292	68,740,000	104.600	
0909999999. S	BANK OF AMERICA CORP SR NTS		02/07/2022	SUSQUEHANNA INTERNATIONAL GROUP, LLP.		529,745	500,000		1.G FE
06051G-HQ-5 06051G-KM-0	BANK OF AMERICA CORP SR NTS		02/07/2022	BANK OF AMERICA SECURITIE	·	5,700,000	5,700,000	110	1.G FE
172967-MQ-1	CITIGROUP INC SRINTS		03/17/2022	MARKET AXESS	·		1,400,000		1.G FE
	CNH EQUIPMENT TRUST 2020-A CL A3		01/05/2022	MERRILL LYNCH	<u> </u>		1,400,000		1.4 FE
	DELL EQUIPMENT TRUST 2020-A CL A3		03/15/2022	MERRILL LYNCH	<u> </u>		3,000,000	20	2.B FE
26442T-AC-1	DUKE UNIVERSITY		03/10/2022	BARCLAYS INC		2,999,458	3,000,000	1 400	1.B FE
291011-BB-9	EMERSON ELECTRIC CO SR NTS		03/24/2022	ROBERT W. BAIRD & CO. INC		989,698			1.F FE
30292R-AJ-3	FREMF MTG TRUST SER 2015-K46 CL B		01/06/2022	CREDIT SUISSE		418,609			1.F FE
38141G-ZR-8	GOLDMAN SACHS GROUP INC BOLASS		01/06/2022	GOLDMAN, SACHS & CO.	<u> </u>	500.000	500,000	309	1.A 1.F FE
46671#-AA-5	HENDERSON MTG SER 2021-A CL A		03/11/2022	J.G. WENTWORTH		1,360,789	1,360,789		1.F PL
40441R-AF-0	HPEFS EQUIPMENT TRUST 2022-1A CL D		03/02/2022	VARIOUS		5,490,564	5,500,000	1.267	
24422E-WD-7	JOHN DEERE CAPITAL CORP SR NTS		03/02/2022	GOLDMAN. SACHS & CO.	<u> </u>	1,099,483	1,100,000	1,201	1.F FE
46648U-AD-6	JP MORGAN MTG TRUST SER 17-4 CL A4		02/22/2022	J.P. MORGAN SECURITIES	[217, 115	217,251		1.A
	JP MORGAN MTG TRUST SER 22-2 CL A3		02/24/2022	VARIOUS	[15, 127, 578	15.950.000		1.A FE
575718-AE-1	MASS INSTITUTE OF TECH BOLASS		03/17/2022	MARKET AXESS		121, 104	115,000		1.A FE
575718-AJ-0	MASS INSTITUTE OF TECH SR NTS		03/01/2022	J.P. MORGAN SECURITIES		3.000.000	3.000.000		1.A FE
61744Y-AP-3	MORGAN STANLEY SR NTS		01/03/2022	VARIOUS	[2,425,477	2,235,000	37 703	1.G FE
713448-CQ-9	PEPSICO INC		02/03/2022	MARKET AXESS		1,174,730	1,000,000		1.E FE
740816-AD-5	PRES + FELLOWS OF HARVAR		03/30/2022	MARKET AXESS	[1.A FE
871829-BC-0	SYSCO CORPORATION NOTES		02/10/2022	DAIWA CAPITAL MARKETS		515, 150	500,000	1 329	2.B FE
88315L-AS-7	TEXTAINER MARINE ABS 2021-3A CL A		02/15/2022	VARIOUS	[3,244,063	3.431.667		1.F FE
87303*-AA-9	THE CREDIT DE FUND IV REVOLVING NT		01/28/2022	THL CREDIT DIRECT LENDING FUND IV LLC	[1,315,069	1,315,069		1.E PL
89680H-AA-0	TRITON CONTAINER FINANCE LLC		02/23/2022	VARIOUS	[936,046	974,625	1 273	1.F FE
927804-FY-5	VIRGINIA FLEC + POWER CO SR UNSFOLL		01/05/2022	Amberst Pierpoint		278.565	250.000		2 A FF

			Show All	Long-Term Bonds and Stock Acquired During the Current Quarte	r				
1	2	3	4	5	6	7	8	9	10 NAIC Designation, NAIC Designation Modifier and
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	SVO Admini- strative Symbol
	WASHINGTON UNIV SR NTS		03/31/2022	MORGAN STANLEY SMITH BARNEY LLC		4,350,000	4,350,000		1.B FE
	WELLS FARGO & COMPANY NTS WOODWARD CAPITAL MGT SER 21-5 CL A		01/05/2022 02/24/2022	CITICORP SECURITIES GOLDMAN, SACHS & CO.		1,068,100 6,828,178	1,000,000 7,225,585		2.A FE 1.A
	WOODWARD CAPITAL MGT SER 22-2 CL A		02/24/2022	MORGAN STANLEY SMITH BARNEY LLC					1.A 1.A FE
	TEXTAINER MARINE ABS 20-2A CL A	D	02/15/2022	GOLDMAN, SACHS & CO.		841,315			1.F FE
88315L-AL-2	TEXTAINER MARINE ABS 2021-1A CL A	D	03/22/2022	MORGAN STANLEY SMITH BARNEY LLC			92,000		1.F FE
	ubtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					63,976,296	64,673,652	140,930	XXX
250999997. T	otal - Bonds - Part 3					144,435,477	144,512,184	299,222	XXX
	otal - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999. T						144,435,477	144,512,184	299,222	
	otal - Preferred Stocks - Part 3						XXX		XXX
4509999998. T	otal - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. T	otal - Preferred Stocks						XXX		XXX
	ADOBE INC		01/05/2022	JEFFERIES & COMPANY	400.000	205,856			
	AIR PRODUCTS & CHEMICALS INC		03/04/2022	Sanford C. Bernstein & Co.	201.000	45,578			
02079K-10-7 023135-10-6	ALPHABET INC CL C		03/01/2022 03/07/2022	Sanford C. Bernstein & Co	55.000 54.000	147 , 786158 , 536			
	AMERICAN TOWER CORP		02/18/2022	Sanford C. Bernstein & Co.	961.000	219.507			
05550J-10-1	BJ S WHOLESALE CLUB HOLDINGS		03/08/2022	Sanford C. Bernstein & Co.	417.000	24,864			
	BLACKROCK INC		03/17/2022	Sanford C. Bernstein & Co.	266.000	192,900			
	BROADRIDGE FINANCIAL SOLUTIO		02/18/2022	Sanford C. Bernstein & Co.	1,819.000	264,359			
	CAMBRIDGE BANCORP		03/16/2022	Sanford C. Bernstein & Co	590.000 890.000	49,806 256,901			
	CHARTER COMMUNICATIONS INC		03/04/2022	Sanford C. Bernstein & Co.	130.000	72,019			
	CHEWY INC CLASS A		01/05/2022	WILLIAM BLAIR & CO	983.000	53,982			
	COSTCO WHOLESALE CORP		03/08/2022	Sanford C. Bernstein & Co.	208.000	111,223			
	DANAHER CORP		03/03/2022 02/18/2022	Sanford C. Bernstein & Co. Sanford C. Bernstein & Co.	382.000 946.000				
	ELI LILLY & CO		03/03/2022	Sanford C. Bernstein & Co.	601.000	155,083			
29444U-70-0	EQUINIX INC		02/18/2022	VARIOUS	376.000	262,898			
518439-10-4	ESTEE LAUDER COMPANIES CL A		03/08/2022	VARIOUS	563.000	157 , 363			
81369Y-60-5 45167R-10-4	FINANCIAL SELECT SECTOR SPDR		03/04/2022	VARIOUS Sanford C. Bernstein & Co.	13,228.000				
81369Y-70-4	INDUSTRIAL SELECT SECTOR SPDR		03/04/2022 02/08/2022	VARIOUS	12,770.000	1,322,170			
46187W-10-7	INVITATION HOMES INC		01/05/2022	J.P. MORGAN SECURITIES	620.000	27,717			
478160-10-4	JOHNSON & JOHNSON		03/04/2022	Sanford C. Bernstein & Co.	660.000	111,953			
	JP MORGAN CHASE & CO		03/16/2022	Sanford C. Bernstein & Co.	1,481.000	199,337			
	LAM RESEARCH CORPORATION		02/18/2022	Sanford C. Bernstein & Co. Sanford C. Bernstein & Co.	682.000 92.000				
	MASTERCARD INC CLASS A		03/07/2022	Sanford C. Bernstein & Co.	248.000				
57667L-10-7	MATCH GROUP INC		02/18/2022	Sanford C. Bernstein & Co.	3,439.000	392,512			
	MATERIALS SELECT SECTOR SPDR		01/11/2022	Sanford C. Bernstein & Co.	2,000.000	176,423			
58933Y-10-5 61174X-10-9	MERCK & CO INC		03/03/2022	Sanford C. Bernstein & Co. Sanford C. Bernstein & Co.	1,122.000 522.000				
	MORGAN STANLEY		03/06/2022	Sanford C. Bernstein & Co.	800.000				
65339F-10-1	NEXTERA ENERGY INC		01/28/2022	VARIOUS	1,896.000	141,807			
	NIKE INC		03/24/2022	VARIOUS	2,468.000	329,212			
742718-10-9	PROCTER & GAMBLE CO		03/08/2022	Sanford C. Bernstein & Co.		50,886			
	REAL ESTATE SELECT SECTOR SPOR		01/11/2022 03/07/2022	VARIOUS VARIOUS	5,805.000 	288,096 239.879			
	SALESFORCE, COM INC		03/03/2022	Sanford C. Bernstein & Co.	3.321.000				
808513-10-5	SCHWAB (CHARLES) CORP		03/01/2022	Sanford C. Bernstein & Co.	1,532.000	119,690			
	STOCK YARDS BANCORP INC		03/04/2022	Sanford C. Bernstein & Co.	2,200.000	116,176			
	SUN COMMUNITIES INC		03/07/2022	Sanford C. Bernstein & Co. Sanford C. Bernstein & Co.	16.000 140.000	2,843 116,299			
00 IDUN- IU- I	IEOLA INU		03/ 10/2022		140.000 [_	116,299			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

		OHOW 7 till I	tong form bonds and blook hoddined buring the burient waarte	1				
1 2	3	4	5	6	7	8	9	10
								NAIC
								Designation,
								NAIC
								Designation
								Modifier
								and
								SVO
				Number of			Paid for Accrued	Admini-
CUSIP		Date		Shares of			Interest and	strative
Identification Description	Foreign	Acquired	Name of Vendor	Stock	Actual Cost	Par Value	Dividends	Symbol
91324P-10-2 UNITEDHEALTH GROUP INC			Sanford C. Bernstein & Co.	290.000	141, 150			
81369Y-88-6 UTILITIES SELECT SECTOR SPDR			Sanford C. Bernstein & Co.	1,779.000	123,265			
918790-10-9 VAIL RESORTS INC			Sanford C. Bernstein & Co.	213.000	49,045			
929160-10-9 VULCAN MATERIALS CO			Sanford C. Bernstein & Co.	226.000	39,332			
G1151C-10-1 ACCENTURE PLC	C	03/07/2022	Sanford C. Bernstein & Co.	299.000	92,364			
G6095L-10-9 APTIV PLC	C		Sanford C. Bernstein & Co.	2,309.000	243,756			
G4705A-10-0 ICON PLC	C		Sanford C. Bernstein & Co.	206.000	47 ,593			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous	Unaffiliated) Publicly Traded				9,075,993	XXX		XXX
46141Q-68-3 WCM INTL SMALL CAP GROWTH INST FD		03/11/2022	Investment Managers Series Trust	99,820.303	2,540,000			
969251-68-5 WILLIAM BLAIR INTL LEAD-R6		03/14/2022	WILLIAM BLAIR & CO	255,316.777	5,900,000			
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations	Not Assigned by the SVO			· ·	8,440,000	XXX		XXX
598999997. Total - Common Stocks - Part 3	•				17,515,993	XXX		XXX
598999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					17,515,993	XXX		XXX
599999999. Total - Preferred and Common Stocks					17,515,993	XXX		XXX
6009999999 - Totals					161.951.470	XXX	299.222	XXX

							nds and Stoc														
1	2	3	4	5	6	7	8	9	10				Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
																					nation,
																					NAIC
													Total	Total							Desig-
												Current	Change in	Foreign					Bond		nation
												Year's	Book/	Exchange	Book/				Interest/		Modifier
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized		Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	
ification	Description	eian	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)		nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
	GNMA HECM POOL #798510		01/20/2022	VARIOUS		30,671	30,671		35,380	(200.000)	(4,709)	254	(4,709)	7 4.45	30,671				118	01/20/2064 .	
	GNMA HECM POOL #BN2864		03/21/2022	VARIOUS		156, 132	156, 132	174,292	176,434		(20, 302)		(20,302)		156 , 132				1,731	06/20/2069 .	
	GNMA II POOL # 003665		03/21/2022	PRINCIPAL RECEIPT		20,862	20,862	20,559	20,612		250		250		20,862				173	01/20/2035 .	
	GNMA II POOL # 3443		03/21/2022	PRINCIPAL RECEIPT		3,297	3,297	3,265	3,272		24		24		3,297				27	09/20/2033 .	
36202E-DP-1			03/21/2022	PRINCIPAL RECEIPT		11,074	11,074	10,419	10,565		510		510		11,074				85	05/20/2035 .	
36202E-FP-9 36202E-GQ-6			03/21/2022 _ 03/21/2022 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		1,627 3.309	1,627 3,309	1,603 3,221	1,608 3,232		20 77		20 77		1,627 3,309				15 28	10/20/2035 . _01/20/2036 .	
36202E-6Q-6			03/21/2022	PRINCIPAL RECEIPT		5,876	5,876	5,554	5,625	·	250	ļ	250		5,876			·	52	03/20/2036 .	
36202E-5G-0			03/21/2022	PRINCIPAL RECEIPT		13,032	13,032	12,999	12,999		33		33		13,032				107	05/20/2039 .	
36202F-AV-8			03/21/2022	PRINCIPAL RECEIPT		19,548	19,548	19,524	19,519		29		29		19,548				156	08/20/2039	
36202F-EW-2	GNMA I POOL # 4649		03/21/2022 _	PRINCIPAL RECEIPT		338	338	355	370		(32)		(32)		338				3	03/20/2040 _	
36202F-VN-3			03/21/2022	PRINCIPAL RECEIPT		2,815	2,815	2,918	3, 139		(323)		(323)		2,815				19	07/20/2041 .	
36200U-TA-3			03/21/2022	PRINCIPAL RECEIPT		5,008	5,008	5,471	5,507		(500)		(500)		5,008				42	02/20/2035 .	
36290S-5J-6 36194R-RF-9	GNMA II POOL # 616549		03/21/2022 _ 03/21/2022 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		2,145 2,241	2,145 2,241	2,238 2,388	2, 163 2, 490		(18)		(18)		2,145 2,241				21 17	08/20/2024 . 08/20/2046 .	
36202F-FL-5			03/21/2022	PRINCIPAL RECEIPT		1.570	1.570	1.639	1.681		(111)		(111)		1.570				12	04/20/2040 .	
36202F-LH-7			03/21/2022	PRINCIPAL RECEIPT		2,315	2,315	2,431	2,432		(116)		(116)		2,315				17	10/20/2040 .	
	GNMA II POOL #720448		03/21/2022	PRINCIPAL RECEIPT		2,438	2,438	2,543	2,524		(86)		(86)		2,438				18	08/20/2039 .	
36177R-NY-3			03/21/2022 _	PRINCIPAL RECEIPT		2,270	2,270	2,458	2,569		(299)		(299)		2,270				15	03/20/2032 _	
36179M-KZ-2			03/21/2022	PRINCIPAL RECEIPT		25,472	25,472	26,610	26,830		(1,358)		(1,358)		25,472				149	08/20/2042 .	
	GNMA II POOL MAO387		03/21/2022	PRINCIPAL RECEIPT		48,571	48,571	51,022	51,652		(3,081)		(3,081)		48,571				228	09/20/2042 .	
361/9M-SR-2 36202C-N8-2	GNMA II POOL MA0528		03/21/2022 03/21/2022	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		83, 104 605	83, 104 605				(5,492) 15		(5,492) 15		83, 104 605				449	11/20/2042 _ 05/20/2026 _	
36202C-1V6-2			03/21/2022	PRINCIPAL RECEIPT		1.400	1.400	1,357	1,371		29		29		1.400					12/20/2028 .	
36202C-7L-1			03/21/2022	PRINCIPAL RECEIPT		1,529	1,529	1,399	1,434		95		95		1,529				16	.01/20/2029	
36202D-AN-1			03/21/2022	PRINCIPAL RECEIPT		3,074	3,074	3,023	3,027		47		47		3,074				31	02/20/2029 .	
36202D-DN-8			03/21/2022 _	PRINCIPAL RECEIPT		2,097	2,097	2,053	2,054		42		42		2,097				25	09/20/2029 .	
36202D-D5-7			03/21/2022	PRINCIPAL RECEIPT		1, 153	1, 153	1, 126	1, 123		30		30		1 , 153				14	10/20/2029 .	
36202E-CP-2 36202E-GE-3			03/21/2022	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		4,733 9,547	4,733 9,547	4,676 9,663	4,688 9,698		45		45		4,733 9,547				41	02/20/2035 .	
36202E-GE-3			03/21/2022 _ 03/15/2022 _	PRINCIPAL RECEIPT		9,547	9,547	9,663	9,698		(152)		(152)		9,547				75	12/20/2035 . 03/15/2023 .	
36224H-WK-8			03/15/2022	PRINCIPAL RECEIPT		99	99	98	99		'		'		99				1	08/15/2022	
36224M-T5-4			03/15/2022	PRINCIPAL RECEIPT		40	40	39	39						40					03/15/2024 .	
36224Q-MC-7			03/15/2022	PRINCIPAL RECEIPT		37	37	36	36						37					02/15/2024 .	
	GNMA POOL # 346951		03/15/2022 _	PRINCIPAL RECEIPT		8	8	8	8						8					12/15/2023 _	
36203E-N9-5			03/15/2022 _	PRINCIPAL RECEIPT		7		7	7						7					01/15/2024 .	
36203K-KX-1 36203K-LG-7			03/15/2022 03/15/2022	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		4	4	285	291		1				4					01/15/2024 . 01/15/2024 .	
	GNMA POOL # 351427		03/15/2022	PRINCIPAL RECEIPT		303	303	301	302		1		1		303				د	03/15/2024 .	
36204K-JW-4			03/15/2022	PRINCIPAL RECEIPT		40	40	40	40						40					_04/15/2024	
36204Y-CG-6			03/15/2022	PRINCIPAL RECEIPT		41	41	41	41						41					03/15/2024 .	
36205A-4W-1			03/15/2022	PRINCIPAL RECEIPT		55	55	55	55						55				1	04/15/2024 .	
36206G-3C-2			03/15/2022	PRINCIPAL RECEIPT		69	69	68	69						69				<u>1</u>	07/15/2025 .	
36206L-CR-8			03/15/2022 _	PRINCIPAL RECEIPT		412	412	402 13,807	411	 	2	·	2		412			·	5	09/15/2025 _	
36207K-H5-2 36207S-M6-7			03/15/2022 03/15/2022	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		13,348	13,348802		13,995		(646)		(646)		13,348				133	01/15/2029 . 03/15/2027 .	
362075-M6-7			03/15/2022	PRINCIPAL RECEIPT		1,371	1,371	1,406	1,369		2		2		1,371				18	11/15/2027	
36209W-4X-7			03/15/2022	PRINCIPAL RECEIPT		418	418	428	422		(4)		(4)		418				5	09/15/2028	
36211B-YW-8	GNMA POOL # 508425		03/15/2022	PRINCIPAL RECEIPT		345	345	353	345						345				4	01/15/2031 .	
36211S-D8-7	GNMA POOL # 521327		03/15/2022	PRINCIPAL RECEIPT		5,529	5,529	5,649	5,645		(116)		(116)		5,529				52	05/15/2035 .	1.A
	GNMA POOL # 585120	1	03/15/2022 _	PRINCIPAL RECEIPT		10,467	10,467	10,824	11, 182		(715)		(715)		10 , 467				104	12/15/2032 .	
36201K-AV-8																					
36200E-B2-6	GNMA POOL # 598657 GNMA POOL # 603386		03/15/2022 03/15/2022	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		335	335	340 28,193	342		(7)		(7)		335				3	05/15/2035 . 01/15/2033 .	

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									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
	GNMA POOL # 604550		03/15/2022 .	. PRINCIPAL RECEIPT		5, 120	5, 120	5,083	5,087		33		33		5, 120				43	08/15/2033	1.A
	GNMA POOL # 604629		03/15/2022 _	PRINCIPAL RECEIPT		4,779	4,779	4,904	4,876		(97)		(97)		4,779				44	09/15/2033	1.A
	GNMA POOL # 604946	-	03/15/2022 . 03/15/2022 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		6,016 9,108	6,016 9,108	5,839 9,219	5,882 9,118		135		135		6,016 9,108				46 76	01/15/2034 11/15/2024	- I.A
	GNMA POOL # 609523		03/15/2022 .	PRINCIPAL RECEIPT		2,510	2,510	2,590	2,570		(60)		(60)		2,510				23	12/15/2033	1.A
36290R-Y3-1	GNMA POOL # 615530	- []	03/15/2022 .	PRINCIPAL RECEIPT		17,844	17,844	17,961	17,909		(66)		(66)		17 , 844				210	09/15/2033	1.A
36290S-RR-4	GNMA POOL # 616196	.	03/15/2022 _	PRINCIPAL RECEIPT		1,587	1,587	1,615	1,591		(3)		(3)		1,587				15	01/15/2024 _	1.A
36290T-GM-5	GNMA POOL # 616804	- [03/21/2022 .	. PRINCIPAL RECEIPT		2,381	2,381	2,410	2,387		(6)		(6)		2,381				20	01/20/2025	
36290X-NE-6 36291B-5T-0	GNMA POOL # 620589	-	03/15/2022 . 03/15/2022 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		10,039 6,406	10,039 6,406	9,956 6,611	9,959 6.541		81		81		10,039 6,406				110	09/15/2033 01/15/2034	1.A
36291B-51-0 36291P-5P-7	GNMA POOL # 623758	- [03/15/2022 _	PRINCIPAL RECEIPT			1,064	1, 107	1,076		(136)		(12)						11	09/20/2024	- 1.A
36291S-AR-1	GNMA POOL # 636416	-	03/15/2022 .	PRINCIPAL RECEIPT		416	416	422	418		(1)		(1)		416				3	12/15/2024	
36291S-FW-5	GNMA POOL # 636581		03/15/2022 .	PRINCIPAL RECEIPT		1,229	1,229	1,259	1,238		(9)		(9)		1,229				12	08/15/2025	
36291U-E7-6	GNMA POOL # 638358		03/15/2022 _	. PRINCIPAL RECEIPT		4,093	4,093	4, 140	4, 137		(43)		(43)		4,093				37	02/15/2035	1.A
36291X-SM-2	GNMA POOL # 641424	-	03/15/2022 .	PRINCIPAL RECEIPT		12,582	12,582	12,698	12,594 16.352		(11)		(11)		12,582				114 150	05/15/2025	
36292B-HC-3 36292B-HV-1	GNMA POOL # 643844	-	03/15/2022 . 03/15/2022 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		16,332 2,843	16,3322,843	16,483	2,865		(20)		(20)		16,332 2,843				150 28	08/15/2025 10/15/2025	
	GNMA POOL # 651028		03/15/2022	PRINCIPAL RECEIPT		6,938	6,938	7,095	6,965		(27)		(27)		6,938				69	12/15/2025	
	GNMA POOL # 692194		_03/15/2022	PRINCIPAL RECEIPT		566	566	580	572		(6)		(6)		566				7	11/15/2038 _	1.A
	GNMA POOL # 692196		03/15/2022 .	. PRINCIPAL RECEIPT		1,771	1,771	1,797	1,811		(40)		(40)		1,771				18	11/15/2038	1.A
	GNMA POOL # 706874		03/15/2022 .	. PRINCIPAL RECEIPT		5,644	5,644	5,866	5,737		(93)		(93)		5,644				38	11/15/2030	1.A
3620AS-PH-6 3620AS-PX-1	GNMA POOL # 738524		03/15/2022 _ 03/15/2022 _	. PRINCIPAL RECEIPT PRINCIPAL RECEIPT		33,317 45,239	33,317 45,239	34,213 46,660	34, 153 46, 445		(836)		(836)		33,317 45,239				244 275	07/15/2041 07/15/2041	1.A
3620AT-MV-6	GNMA POOL # 739372	-	03/15/2022 .	PRINCIPAL RECEIPT		4, 115	4,115	4,335	4.460		(345)		(345)		4,115				31	_04/15/2040 _	1 A
3620AU-W5-9	GNMA POOL # 740568		03/15/2022 .	PRINCIPAL RECEIPT		6,220	6,220	6,617	6,615		(395)		(395)		6,220				46	10/15/2040	1.A
3620AV-FW-7	GNMA POOL # 740981		03/15/2022 .	. PRINCIPAL RECEIPT		3,442	3,442	3,657	3,721		(279)		(279)		3,442				26	10/15/2040	1.A
	GNMA POOL # 763892		03/15/2022 _	PRINCIPAL RECEIPT		42,866	42,866	45,471	44,698		(1,832)		(1,832)		42,866				183	10/15/2033 _	1.A
36225B-ZA-9 36241L-MH-6	GNMA POOL # 781637	-	03/15/2022 . 03/15/2022 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		5,217	5,21720,933	5,098 22,294	5, 143 21, 888		74		74		5,217 20,933				35	07/15/2033 08/15/2040	
36177J-3Y-3	GNMA POOL # 790814		03/15/2022 .	PRINCIPAL RECEIPT		3, 104	3,104	3,226	3,264		(159)		(159)		3,104				20	10/15/2032	1.A
36225D-AS-3	GNMA POOL # 80916		03/21/2022 .	PRINCIPAL RECEIPT		5,760	5,760	5,733	5,739		20		20		5,760				19	05/20/2034	1.A
36178Q-GZ-9	GNMA POOL # AB3816		03/15/2022 _	PRINCIPAL RECEIPT		99,407	99,407	101,488	101, 149		(1,742)		(1,742)		99,407				826	11/15/2042	1.A
36179V-EX-4	GNMA POOL # MA6450		03/21/2022 .	. PRINCIPAL RECEIPT		364	364	375	376		(12)		(12)		364				3	04/20/2034	1.A
36202D-EZ-0 36241L-KA-3	GNMA POOL #22852 GNMA POOL #782989		03/21/2022 _ 03/15/2022 _	. PRINCIPAL RECEIPT PRINCIPAL RECEIPT		806	34.164				24		24		806 34 . 164				227	12/20/2029 06/15/2040	. I.A
	GNMA REMICS SER 2005-81 CL OB		03/21/2022	PRINCIPAL RECEIPT		86,368	86,368	84,236	85,510		858		858		86,368					10/20/2035 _	
38378T-6Q-8	GNMA REMICS SER 2013-100 CL MA		03/21/2022 .	PRINCIPAL RECEIPT		32, 122	32, 122		32,682		(560)		(560)		32 , 122				176	02/20/2043	
	GNMA REMICS SER 2013-140 CL AG		03/18/2022 .	. PRINCIPAL RECEIPT		114,413	114,413	119,472	118,652		(520)		(520)		118 , 133		(3,720)	(3,720)	1,533	05/16/2045	1.A
	GNMA REMICS SER 2013-141 CL AB		03/16/2022 .	PRINCIPAL RECEIPT		111, 150	111,150	111,706	111,535		(384)		(384)		111, 150				331	04/16/2043	1.A
38378N-FL-2 38378M-UG-8	GNMA REMICS SER 2013-158 AB		03/16/2022 ₋ 03/21/2022 ₋	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		16,586 165,121	16,586 165,121	17,556 170,385	17,368 167,142		(782)		(782)		16,586 165,121				86 821	08/16/2053 10/20/2041	. I.A
38378T-AL-4	GNMA REMICS SER 2013-71 CL LA	-	03/21/2022 .	PRINCIPAL RECEIPT		75,803		76,381	76.033		(230)		(230)		75,803				389	10/20/2041	1.A
38378K-UB-3	GNMA REMICS SER 2013-85 CL A		03/16/2022 _	PRINCIPAL RECEIPT		2,739	2,739	2,577	2,540		199		199		2,739				7	09/16/2046	1.A
38378X-FG-1	GNMA REMICS SER 2014-112 CL AB	. []	_02/16/2022 _	PRINCIPAL RECEIPT		48,726	48,726	49,642	48,781		(55)		(55)		48,726				108	12/16/2040 _	1.A
38378X-NN-7	GNMA REMICS SER 2014-135 CL AK	-	03/16/2022 .	PRINCIPAL RECEIPT		87,680	87,680	90,927	94, 191	ļ	(6,511)	ļ	(6,511)		87,680				229	08/16/2055	
38378N-PP-2 38378N-J2-0	GNMA REMICS SER 2014-16 B	-	03/16/2022 _ 01/16/2022 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		592,062	592,062199,939	611,905	604,296		(12,235)		(12,235)		592,062				4,630	07/16/2041 11/16/2041	
38379K-K8-0	GNMA REMICS SER 2015-128 CL AJ		03/16/2022 _	PRINCIPAL RECEIPT		21,679	21,679	22,067	22,283		(604)		(604)		21,679				94	11/16/2055 _	
38379K-6D-5	GNMA REMICS SER 2015-163 CL AH	. []	03/16/2022 .	. PRINCIPAL RECEIPT		3,659	3,659	3,621	3,615		45		45		3,659				17	04/16/2056	
38379K-TT-5	GNMA REMICS SER 2015-93 CLASS AB		03/16/2022 .	. PRINCIPAL RECEIPT		105,513	105,513	105,023	104,807		706		706		105,513				439	01/16/2047	1.A
38379Y-6L-7	GNMA REMICS SER 2016-125 CL DA		03/16/2022 .	PRINCIPAL RECEIPT		6,720	6,720	6,727 109.164	6,730		(10)		(10)		6,720				24 246	12/16/2047	. 1.A
	GNMA REMICS SER 2016-72 CL AB	[03/16/2022 ₋	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		108,225	108,225	109, 164	109,491		(1,265)		(1,265)		108, 225				246	04/16/2049 03/20/2051	
	SAN CLEMENTE LEASING LLC SEC NTS	-1	03/07/2022	VARIOUS		81 765	81 765	81 765	81 765		(1,400)		(1,400)		81 765				685	06/07/2022	

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									Prior Year		Current	Other Than	Adjusted Change in	Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized	Year's	Temporary	Carrying Book	Carrying	Exchange			Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value /Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-	5	For- Disp		Name	Shares of	Consid-	5 1/1	Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 - Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	
ification	Description	eign Da		of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13) Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
	TOTE SHIPHOLDINGS INC	01/22		CALLEDPRINCIPAL RECEIPT		20,000 95,563	20,000 95,563	20,000 97,952	20,000 96.175		(46)		(46)	20,000 96,129		(566)	(566)	345 1,512	01/22/2041 . 03/10/2024 .	1.A
	U S SBA PART CERT SER 2009-20H			PRINCIPAL RECEIPT		49.351	49,351	52.914	51.323		(19)		(19)	51,304		(1.953)	(1,953)	1.098	08/01/2029 .	1.A
83162C-VU-4	U S SBA PART CERT SER 2013-201	03/01	2022 P	PRINCIPAL RECEIPT		564,060	564,060	586,760	579,451		(182)		(182)	579,269		(15,209)	(15,209)	13,476	09/01/2033 .	1.A
	U S SBA PART CERT SER 2015-20C			PRINCIPAL RECEIPT		155,588	155,588	155,588	155,588					155,588				3,414	03/01/2035 .	
	U S SBA PART CERT SERIES 2015-20H U S SBA PART CERTIF SER 2014-20B			PRINCIPAL RECEIPT		297,439 270,580	297,439 270,580	297,439 270.580	297,439 270.580				 	297, 439 270,580				6,822 6.406	08/01/2035 _. 02/01/2034	- 1.A
	U S SBA PARTIC CERTIF SER 2014-208U S SBA PARTIC CERTIF SER 2014-20C			PRINCIPAL RECEIPT					58,977	<u> </u>	(27)	<u> </u>	(27)			(2,324)	(2,324)		02/01/2034 . 03/01/2034 .	1 A
	U S SBA SBIC SER 2004-20B			PRINCIPAL RECEIPT		25,010	25,010	24, 193	24,870		6		6	24,876		133	133	590	02/01/2024 .	
83162C-PR-8	U S SBA SBIC-PC SER 2005-20G	01/03		PRINCIPAL RECEIPT		19,354	19,354	19,354	19,354					19,354				460	_07/01/2025 _	1.A
	U S SBA SBIC-PS 2005-20B	02/01		PRINCIPAL RECEIPT		38,242		38,242	38,242					38,242				884	_02/01/2025 _	1.A
	U S SBA SER 2007-20C U S SBA SER 2009-201			PRINCIPAL RECEIPT		32,493	32,493	32,493	32,493		(99)		(99)	32,493		(5, 108)	(5, 108)		03/01/2027 . 09/01/2029 .	1.A
	U S SBA SER 2011-20B	02/01		PRINCIPAL RECEIPT		115,921	115,921	115,921	115,921		(33)		(33)	115,921		(5, 100)	(3, 100)	2.446	02/01/2023 .	1.A
83162C-TX-1	U S SBA SER 2011-20C	03/01		PRINCIPAL RECEIPT		244,227	244,227	244,227	244,227					244,227				4,994	_03/01/2031 _	1.A
	U S SBA SER 2011-201			PRINCIPAL RECEIPT		117,453	117,453	117, 160	117,272		3		3	117 ,275		178	178	1,674	09/01/2031 .	1.A
	U S SBA SER 2016-20H			PRINCIPAL RECEIPT		370,239	370,239	370,239	370,239					370,239				6,632	08/01/2036 .	1.A
	U S SBA SER 2017-10A U S SBA SER 2017-20C			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		231,980 441,799	231,980 441,799	231,980 441,799	231,980 441,799					441.799				3,273 13,407	03/10/2027 . 03/01/2037 .	1.A
	U S SBA SER 2017-20G			PRINCIPAL RECEIPT		214,433	214,433	214,433	214,433					214,433				5,825	07/01/2037 .	1.A
831641-FL-4	U S SBA SER 2018-10B		2022 P	PRINCIPAL RECEIPT		545,750	545,750	545,750	545,750					545,750				9,602	09/10/2028 .	1.A
831641-FM-2	U S SBA SER 2019-10A CL 1			PRINCIPAL RECEIPT		168,097	168,097	168,097	168,097					168,097				2,595	03/10/2029 _	1.A
	U S SBA SER 2019-20H			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		257,794 455,652	257,794 455,652	257,794 455,652	257,794 455,652					257,794 455.652				6,252 10,337	08/01/2039 . 08/01/2044 .	1.A
	U S SBA SER 2019-201			PRINCIPAL RECEIPT		221,561	221,561	221,561	221,561					221,561				5.644	01/01/2044 .	1 A
	U S SBA SER SBIC 2014-10B		2022 P	PRINCIPAL RECEIPT		252,305	252,305	252,305	252,305					252,305				3,772	_09/10/2024 _	1.A
	U S SBA SER SBIC 2016-10B			PRINCIPAL RECEIPT		392,707	392,707	392,707	392,707					392,707				3,994	09/10/2026 _	1.A
	U S SBA SER SBIC-2005-20H			PRINCIPAL RECEIPT		94,011	94,011	92,014	93,430		17		17			565	565	2,402	08/01/2025 .	1.A
	U S SBA SER SBIC-PS 2003-20H US SBA 10 YR POOL #100158			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		18, 181	18, 181	18, 181	18, 181		(6,372)		(6,372)	18, 181				476 403	08/01/2023 . 12/25/2030 .	1.A
	US SBA 25 YEAR POOL #100140	03/25		PRINCIPAL RECEIPT		412,379	412,379	435,897	437,786		(25,407)		(25,407)	412,379				2,034	01/25/2044	1.A
	US SBA 25 YR POOL # 100135	03/25		PRINCIPAL RECEIPT		178,328	178,328	189,473	191,889		(13,561)		(13,561)	178,328				772	_04/25/2043 _	1.A
	US SBA 25 YR POOL #100109			PRINCIPAL RECEIPT		5,112	5,112	5,360	5,321		(208)		(208)	5,112				36	07/25/2040 .	1.A
	US SBA 25 YR P00L #100142 US SBA SER 2013-20H			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		10,577 380,566	10,577 380,565	11,212 380,565	11,205		(627)		(627)	10,577				38 7,757	05/25/2044 08/01/2033 .	1.A
	9. Subtotal - Bonds - U.S. Governme		2022	TITNOTI AL TILOLITT		10,208,513	10.208.516	10,368,791	10.354.873		(118.350)		(118.350)	10,236,515		(28,004)	(28.004)	153,676	XXX	XXX
	COLORADO ST HSG FIN REV 2019 SR G1		2022 C	CALLED		50,000	50,000	50,000	50,000		(110,000)		(110,000)	50,000		(20,004)	(20,004)	456	_11/01/2046 _	
	COLORADO ST HSG REV 2020 SER I-1		2022 0	CALLED		30,000	30,000	31,510	31,321		(13)		(13)	31,309		(1,309)	(1,309)	225		
	DIST OF COLUMBIA HSG FIN SER 2017	03/01		PRINCIPAL RECEIPT		6,909	6,909	6,909	6,909					6,909				37		
	FLORIDA HSG FIN CORP 2014 SER AFLORIDA ST HSG FIN CORP SER 2016 B			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		24,583 108,854	24,583 108,854	24,583 108,854	24,583 108,854					24,583 108,854				126 440	01/01/2036 . 01/01/2043 .	
	FNMA 2.5% TBA 30 YR			DAIWA CAPITAL MARKETS		9.658.195	9.765.000	9.814.969	100,004					9.814.969		(156,774)	(156.774)	8.816	01/01/2043 _	1.A FE
	FNMA 2.5% TBA 30 YR	02/24		DAIWA CAPITAL MARKETS		13,097,104	13,405,000	13, 195, 864						13, 195, 864		(98,760)	(98,760)	12,102	02/01/2052 .	1.A
	FNMA 2.5% TBA 30 YR		'2022 D	DAIWA CAPITAL MARKETS		9,839,763	9,765,000	9,950,001	9,950,001					9,950,001		(110,238)	(110,238)	8 , 138	12/01/2051 .	1.A
	FNMA 3.0% TBA 30 YR			DAIWA CAPITAL MARKETS		8,781,900	8,760,000	8,942,728	0.050.000				ļ	8,942,728		(160,828)	(160,828)	9,490	01/01/2052 _	1.A
01F030-62-9 31371N-V7-7	FNMA 3.0% TBA 30 YR FNMA POOL # 257238			DAIWA CAPITAL MARKETS PRINCIPAL RECEIPT		8,966,681 5,060	8,760,000 5,060	9,052,228 4,843	9,052,228 4,882		178		178	9,052,228 5,060		(85,547)	(85,547)	9,490 40	12/01/2051 . 06/01/2028 .	. 1.A
31404B-NA-6	FNMA POOL # 257238			PRINCIPAL RECEIPT					4,882		(37)		(37)	2.147				19	01/01/2028 .	1.A
31407H-JJ-6	FNMA POOL # 831065		2022 P	PRINCIPAL RECEIPT		6,427	6,427	6,306	6,380		47		47	6,427				54	10/01/2025 _	1.A
	FNMA POOL # AN8199		2022 P	PRINCIPAL RECEIPT		3,067	3,067	3,617	3,545	 	(478)	 	(478)	3,067		ļ		19	01/01/2036 .	1.A
	FNMA POOL # AU5894			PRINCIPAL RECEIPT		133,655	133,655	143,344	144, 163		(10,509)		(10,509)	133,655				1,430	09/01/2043 .	
	FNMA POOL # BD2696FNMA POOL # BH4476			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		1,852 1,230	1,852 1,230	1,867 1,261	1,877 1,269		(26)		(26)	1,852				9 7	07/01/2046 . 12/01/2047 .	1.A
	FNMA POOL # BJ1162			PRINCIPAL RECEIPT		105.849	105.849	108,644	108.624		(2.775)	·	(2.775)	105,849		·		647	01/01/2047 .	

						ng-Term Bo	nds and Stoc														
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
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																					NAIC
													Total	Total							Desig-
												Current	Change in	Foreign					Bond		nation
												Year's	Book/	Exchange	Book/				Interest/		Modifier
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
ldent-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)		nized	` 13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
3140H3-GY-6	FNMA POOL # BJ2014		03/25/2022	PRINCIPAL RECEIPT		5,671	5,671	5,780	5,769	· · · · · · · · · · · · · · · · · · ·	(98)		(98)		5,671		,		33	12/01/2047	. 1.A
	FNMA POOL # BJ4516		03/25/2022 _	PRINCIPAL RECEIPT		811	811	842	851		(40)		(40)		811				5	_01/01/2048 _	1.A
			03/25/2022 .	PRINCIPAL RECEIPT		177,279	177,279	181,732	181,553		(4,274)		(4,274)		177 , 279				682	06/01/2048	1.A
3140HL-JT-4	FNMA POOL # BK6573		03/25/2022 .	. PRINCIPAL RECEIPT		101,618	101,618	106,556	107, 134		(5,516)		(5,516)		101,618				433	07/01/2048	. 1.A
3140HT-ZG-7 3140JW-VN-7	FNMA POOL # BL2542		03/25/2022 . 03/25/2022 .	PRINCIPAL RECEIPT		8,044 3,113	8,044 3,113	9,358 3,184	9,220 3,287		(1, 176)		(1,176) (175)		8,044 3,113				55 15	05/01/2039	1.A
31405W=VN=7	FNMA POOL # BP6370		03/25/2022 _ 03/25/2022 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		137.380	137,380	144.378	144.984		(7,604)		(7,604)		137 . 380				1.013	08/01/2034 05/01/2050	1.A
3140KE-RN-0	FNMA POOL # BP6792	-	03/25/2022 .	PRINCIPAL RECEIPT		246,829	246,829	259,441	261,911		(15,082)		(15,082)		246,829				866	05/01/2050	1.A
3140KE-5T-1	FNMA POOL # BP7157		03/25/2022 .	PRINCIPAL RECEIPT		7,129	7,129	7,497	7,462		(333)		(333)		7 , 129				36	06/01/2050	1.A
	FNMA POOL # BQ8502		03/25/2022 _	PRINCIPAL RECEIPT		119,245	119,245	125,580	125,307		(6,062)		(6,062)		119,245				384	12/01/2050	1.A
3140KV-KG-4	FNMA POOL # BQ9294		03/25/2022 _	PRINCIPAL RECEIPT		142,607	142,607	150,896	150,925		(8,318)		(8,318)		142,607				575	12/01/2050	
3140KV-K7-4	FNMA POOL # BQ9317	-	03/25/2022 .	. PRINCIPAL RECEIPT			7 , 434	7,874	7,885		(451)		(451)		7 , 434				31	12/01/2050	
3140Q9-TX-1	FNMA POOL # CA2365		03/25/2022 .	PRINCIPAL RECEIPT			70,660	70,848			(245)		(245)		70,660				354	09/01/2048	1.A
3140QA-DC-1 31418D-LY-6	FNMA POOL # CA2798		03/25/2022 . 03/25/2022 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		366,897 142,524	366,897 142,524	400,491 144,840	413,928 149,340		(47,031) (6,816)		(47,031) (6,816)		366,897 142,524				2,409 671	12/01/2048 _02/01/2050	1.A
31418D-MV-1	FNMA POOL # MA3971	-	03/25/2022 .	PRINCIPAL RECEIPT		186.108	186, 108	189, 132	194,694		(8,586)		(8,586)		186 . 108				964	03/01/2050	1 A
31418D-RF-1	FNMA POOL # MA4085		03/25/2022 .	PRINCIPAL RECEIPT		124,618	124,618	126,818	128,860		(4,242)		(4,242)		124,618				420	07/01/2050	
3138WJ-X2-9	FNMA POOL #AS8796		03/25/2022 .	PRINCIPAL RECEIPT		27,528	27,528	29,037	30,212		(2,684)		(2,684)		27,528				84	02/01/2047	1.A
	FNMA POOL 743234		03/25/2022 _	PRINCIPAL RECEIPT		1,725	1,725	1,720	1,721		4		4		1,725				16	10/01/2033	
31392G-EK-7	FNMA REMICS SER 2002-90 CL A1		03/25/2022 .	. PRINCIPAL RECEIPT		10 , 145	10 , 145	10,565	10,303		(158)		(158)		10 , 145				87	06/25/2042	. 1.A
31393B-T6-2 31394E-DV-7	FNMA REMICS SER 2003-W6 CL1A43FNMA REMICS SER 2005-58 CL BC		03/25/2022 . 03/25/2022 .	PRINCIPAL RECEIPT		16,061	16,061	16,398	16, 191		(130)		(130)		16,061				116	10/25/2042	. 1.A
31394E-DV-7	FNMA REMICS SER 2005-58 CL BCFNMA REMICS SER 2006-63 CL A6		03/25/2022 . 03/25/2022 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		39,418		21,859	39,214		204		204 432		22,813				301 146	07/25/2025 07/25/2044	1.A
3136BF-U2-7	FNMA REMICS SER 2021-24 CL AD		03/25/2022 .	PRINCIPAL RECEIPT		194.771	194,771	196,718	196,896		(2.125)		(2, 125)		194.771				765	11/25/2049	1 A
3128MJ-2D-1	FREDDIE MAC # POOL G08771		03/15/2022	PRINCIPAL RECEIPT		15,701	15,701	16,295	16,632		(931)		(931)		15,701				97	07/01/2047	1.A
3128JL-N6-2	FREDDIE MAC POOL # 1B1412		03/15/2022 .	PRINCIPAL RECEIPT		787	787	777	777		10		10		787				3	12/01/2033	1.A
31296M-PS-2	FREDDIE MAC POOL # A13133		03/15/2022 _	PRINCIPAL RECEIPT		1,830	1,830	1,842	1,838		(9)		(9)		1,830				17	09/01/2033	1.A
31297K-YN-6	FREDDIE MAC POOL # A30717		03/15/2022 .	. PRINCIPAL RECEIPT		2,385	2,385	2,291	2,316		68		68		2,385				20	12/01/2034	. 1.A
31335H-YN-7 31335H-5U-3	FREDDIE MAC POOL # C90717 FREDDIE MAC POOL # C90859		03/15/2022 . 03/15/2022 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		3,610 1,683	3,610 1,683	3,678	3,619		(9)		(9) 6		3,610 1,683				34	09/01/2023 10/01/2024	. I.A
3128E2-VX-1	FREDDIE MAC POOL # 090030		03/15/2022 _	PRINCIPAL RECEIPT		3,488	3,488	3,541	3,491		(3)		(3)		3,488				28	05/01/2023 _	1 A
3128M4-A4-5	FREDDIE MAC POOL # G02427		03/15/2022	PRINCIPAL RECEIPT		2,278	2,278	2, 198	2,170		108		108		2,278				20	12/01/2036	1.A
31335B-JE-7	FREDDIE MAC POOL # G61161		03/15/2022 .	PRINCIPAL RECEIPT		24,613	24,613	25,209	25,212		(599)		(599)		24,613				101	08/01/2047	1.A
3132WP-6K-8	FREDDIE MAC POOL # Q49873		03/15/2022 _	. PRINCIPAL RECEIPT		340	340	348	347		(7)		(7)		340				2	08/01/2047	1.A
31346Y-MJ-9	FREDDIE MAC POOL # QA4861		03/25/2022 .	PRINCIPAL RECEIPT		234,036	234,036	254,002	262,344		(28,308)		(28,308)		234,036				1,752	12/01/2049	. 1.A
3133A4-3A-2 3133AD-JZ-0	FREDDIE MAC POOL # 009793		03/25/2022 _ 03/25/2022 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		6, 158 103, 779	6,158 103.779	6,471 109.228	6,555		(397)		(397)		6,158 103.779				29 299	05/01/2050	1.A
3133AD-J2-0	FREDDIE MAC POOL # QB6580 FREDDIE MAC POOL # QB6585		03/25/2022 . 03/25/2022 .	PRINCIPAL RECEIPT		129,960	129,960	136,864	137,035		(7,364)		(7,364)		129,960					12/01/2050 12/01/2050	1.A
3133AD-ZP-4	FREDDIE MAC POOL # QB7050		03/25/2022 _	PRINCIPAL RECEIPT		107,555	107,555	113,925	114,306		(6,751)		(6,751)		107,555				301	12/01/2050 _	1.A
3132AE-EY-8	FREDDIE MAC POOL # ZT1951		03/25/2022	PRINCIPAL RECEIPT		31,938	31,938	32,779	33,757		(1,818)		(1,818)		31,938				175	.05/01/2049	1.A
45202B-CJ-3	ILLINOIS ST HSG DEV 2016 SER A		03/01/2022 .	CALLED		8, 109		8, 109	8, 109						8, 109				36	03/01/2048	1.A FE
462467-WR-8	IOWA ST FIN AUTH REV 2019 SER A		03/21/2022 .	CALLED		490,000	490,000	556,919	555,026		(211)		(211)		554,815		(64,815)	(64,815)	12,320	07/01/2047	1.A FE
54627D-BV-2	LOUISIANA ST HSG CORP SF MTG 2015A	-	03/01/2022 .	PRINCIPAL RECEIPT VARIOUS		55,223	55,223	55,223	55,223		/000		(000)		55,223		(74.044)	(74.044)	212	12/01/2038 _	1.A FE
60416T-EB-0 60416S-5F-3	MINNESOTA ST HSG FIN 2021 SER B	-	02/01/2022 . 03/01/2022 .	CALLED		6,351,375 80,000	5,910,000 80,000	6,469,618 80,000	6,423,939 80,000		(622)		(622)		6,423,316 80,000		(71,941)	(71,941)	91,618 1,251	07/01/2051 07/01/2050	
605350-LZ-1	MISSISSIPPI ST HOME CORP SER 2015A	-	03/01/2022 . 03/01/2022 .	PRINCIPAL RECEIPT		54.044									54.044				249	12/01/2034	
60637B-FA-3	MISSOURI ST HSG DEV COMM 2014 SERC		03/01/2022 .	PRINCIPAL RECEIPT		34,044	34,044	34,044	34,044						34,044				169	12/01/2034	
60637B-XV-7	MISSOURI ST HSG DEV REV 2020 SER B		03/01/2022	PRINCIPAL RECEIPT		193,613	193,613	197,377	196,743		(30)		(30)		196,713		(3, 100)	(3, 100)	817	11/01/2043 _	
64469D-H8-7	NEW HAMPSHIRE ST HSG SER 2021 A	.	03/01/2022 .	CALLED		460,000	460,000	460,000	460,000		ļ		ļ		460,000			ļ [3,201	07/01/2041	1.B FE
64469D-H7-9	NEW HAMPSHIRE ST HSG SER 2021A		03/01/2022 .	CALLED		30,000	30,000	30,000	30,000						30,000				327		
647200-3P-7	NEW MEXICO MTG FIN AUTH 2015 SER E		03/01/2022 .	PRINCIPAL RECEIPT		48,546	48,546	48,546	48,546						48,546				282		
	NEW MEXICO MTG FIN AUTH 2021 SER B		03/01/2022 _. 03/01/2022 _.	PRINCIPAL RECEIPT		129,793	129,793 1,930,000	129,793	129,793						129,793				340	05/01/2042 09/01/2041	
	OHIO HSG FIN REV RONDS 2016 SER 1		U3/U1/2022 . 	CALLED		50,000	50,000	1,930,000	1,930,000				 		50,000				210	11/01/2041 11/01/2041	

					Show All Lo	ng-Term Bo	nds and Stoc	k Sold, Red	leemed or C	Otherwise I	Disposed o	of During tl	he Current Quarter							
1	2	3	4	5	6	7	8	9	10	Ch	nange In Boo	ok/Adjusted	Carrying Value	16	17	18	19	20	21	22
										11	12	13	14 15							NAIC
																				Desig-
																				nation,
																				NAIC
													Total Total							Desig-
												Current	Change in Foreign					Bond		nation
												Year's	Book/ Exchange	Book/				Interest/		Modifier
									Prior Year		Current	Other Than	Adjusted Change i		Foreign			Stock	Stated	and
									Book/	Unrealized	Year's	Temporary	Carrying Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	t Value /Adjusted		Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 - Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eian	Disposar	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13) Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
	OHIO ST HSG FIN AGY 2015 SER B	eigii	03/01/2022	PRINCIPAL RECEIPT	Stock	102,719	102.719	102.719	102.719	(Decrease)	Accietion	Hizeu	13) Value	102.719	Disposai	Disposai	Disposai	407	03/01/2036 .	1.A FE
684907-WM-6	ORANGE CNTY FL HSG FIN REV 2020A		01/05/2022 _	RBC CAPITAL MARKETS		1,051,980	985,000	1,070,912	1,058,155		(110)		(110)	1,058,045		(6.065)	(6,065)	10,343	09/01/2050 _	1.A FE
83756C-MM-4	SOUTH DAKOTA HSG AUTH 2016 SER A		.02/10/2022	CALLED		55.000		55.000			(110)			55.000		(0,000)	(0,000)	408	11/01/2036 .	
83756C-SA-4	SOUTH DAKOTA HSG DEV AU 2017 SER A		02/10/2022 .	CALLED		115,000	115,000	115,765	115,428		(9)		(9)	115,419		(419)	(419)	968	11/01/2037 .	
	SOUTH DAKOTA ST HSG DEV 2014 SER F		02/10/2022 .	CALLED		50,000	50,000	51,379	50,526		(23)		(23)	50,503		(503)	(503)	550	05/01/2034 .	
880461-2F-4	TENNESSEE HSG DEV AGY 2020-3B		_03/01/2022 _	CALLED		25,000	25,000	26,586	26,347		(19)		(19)	26,328		(1,328)	(1,328)	540	07/01/2050 .	1.B FE
880461-Q3-5	TENNESSEE HSG DEV AGY REV 2020-1B	ļ	02/01/2022 _	CALLED	ļ	110,000	110,000	119,457	117,771	ļ	(78)	 	(78)	117,693		(7,693)	(7,693)	2,406	07/01/2050 .	1.B FE
880461-T7-3 88275F-NU-9	TENNESSEE HSG DEV AGY REV 2020-2 TEXAS ST DEPT OF HSG SF REV 2015 A		02/01/2022 . 03/01/2022 .	CALLED		65,000 90,000	65,000 90,000	68,781 90,000			(31)		(31)			(3, 149)	(3, 149)	1,517 1,173	07/01/2040 . 09/01/2039 .	1.B FE 1.B FE
93978X-ER-7	WASHINGTON ST HSG FIN COM 2015 B		03/01/2022 _	CALLED		100,000	100,000	100,000	100,000					100,000				591	05/01/2039 .	1.A FE
	WASHINGTON ST HSG FIN COMM 2015 A		03/01/2022	CALLED		135.000	135.000	135,000	135,000					135,000					09/01/2040 _	1.A FE
	9. Subtotal - Bonds - U.S. Special Re	evenue	es			65.468.505	65.071.504	66.450.846	34.475.778		(188.370)		(188.370)	66.240.974		(772,469)	(772.469)	209.842	XXX	XXX
00842B-AJ-6	AGATE BAY MTG TRUST 2015-5 CL A9	1	03/25/2022 .	PRINCIPAL RECEIPT		50,837	50,837	52,068	51,739		(902)		(902)	50,837		(112, 100)	(112,100)	245	07/25/2045 .	
00842T-AD-0	AGATE BAY MTG TRUST 2016-1 CL A4		03/25/2022 .	PRINCIPAL RECEIPT		24,238	24,238	23,920	23,977		261		261	24,238				65	12/25/2045	1.A
025816-BM-0	AMERICAN EXPRESS CO SR NTS		03/21/2022 _	MARKET AXESS		566,876	565,000	542,462	561,682		1,253		1,253	562,935		3,941	3,941	9, 103	_08/01/2022 _	
07359B-AA-5	BEACON CONTAINER FINANCE II LLC		03/20/2022 _	PRINCIPAL RECEIPT		99,000	99,000	98,957	98,960		40		40	99,000				369	10/22/2046 _	
110122-CP-1	BRISTOL MYERS SQUIBB CO SR NTS		03/04/2022 .	. CALLED @ 106.8280000		386,717	362,000	421,542	412, 165		(1,140)		(1, 140)	411,025		(49,025)	(49,025)	31,767	07/26/2029 .	
172967-LQ-2 12646X-AH-5	CITIGROUP INC SR NTS		03/21/2022 . 03/25/2022 .	. GOLDMAN, SACHS & CO		2,956,602 10,616	2,935,000 10,616	2,891,905 10,626	2,924,741 10,627		2,747		2,747(10)	2,927,488 10,616		29, 113	29,113	32, 138	10/27/2022 .	1.G FE
22944P-AA-5	CREDIT SUISSE MTG TRUST 2013-IVR3		03/25/2022 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		216,251	216,251	10,626	212, 129		(10) 4.122		4. 122	216,251				31 561	05/25/2043 02/25/2043	. I.A
12647P-AL-2	CREDIT SUISSE MTG TRUST SER 2013-7		03/25/2022 .	PRINCIPAL RECEIPT		25,011	25,011	25,418	25,279		(268)		(268)	25,011				139	08/25/2043	
	CVS HEALTH CORPORATION SR NOTES		03/21/2022 .	MARKET AXESS		1,004,630	1,000,000	976,610	996,648		802		802	997 , 450		7, 180	7,180			
126650-CK-4	CVS HEALTH CORPORATION SR NOTES		03/21/2022 _	MARKET AXESS		1,003,500	1,000,000	1,026,930	1,001,758		(1,008)		(1,008)	1,000,750		2,750	2,750	23,625		2.B FE
	DUKE REALTY LP		02/13/2022 _	CALLED @ 106.7024500		1,248,419	1,170,000	1, 155, 902	1, 165, 331		176		176	1, 165,507		4,493	4,493	87 , 194	12/01/2024 _	2.A FE
33851J-AC-3	FLAGSTAR MTG TRUST 2018-31NV CL A3		03/25/2022 .	PRINCIPAL RECEIPT		156,427	156,427	159,653	160,202		(3,775)		(3,775)	156,427				828	05/25/2048 .	
33851K-AC-0 36262Q-AB-5	FLAGSTAR MTG TRUST 2020-2 CL A2GS MBS 2021-GR1 A2 MTG		03/25/2022 . 03/25/2022 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		106,790 39,118	106,790	108,926	109,464		(2,674)		(2,674)(596)	106,790				518 154	08/25/2050 . 11/25/2051 .	- I.A
	GS MBS 2021-PJ5 A1 MTG		03/25/2022 _	PRINCIPAL RECEIPT		89, 142	89.142	88,501			647		647	89.142				254	10/25/2051 _	1 A
	GS MBS 2021-PJ7 CL A2		03/25/2022 .	PRINCIPAL RECEIPT		206,801	206,801	210,485	210,305		(3,504)		(3,504)	206,801					01/25/2052	1.A
46617L-AA-9	HENDERSON MTG SER 2013-3A CL A		03/15/2022 .	PRINCIPAL RECEIPT		1,764	1,764	1,975	1,973					1,973		(210)	(210)	12	01/17/2073 .	
	HENDERSON MTG SER 2017-1A CL A		03/15/2022 .	. PRINCIPAL RECEIPT		12, 115	12,115	14,110	14,083		(3)		(3)	14,080		(1,965)	(1,965)	55		
46620V-AA-2	J G WENTWORTH XXXIX SER 17-2A CL A		03/15/2022 _	. PRINCIPAL RECEIPT		52,360	52,360	58,417	58,355		(5)		(5)	58,350		(5,989)	(5,989)	264	09/15/2072 _	
46641C-AH-4 46641Y-AA-1	JP MORGAN MTG TRUST 2014-1 CL 1A9 JP MORGAN MTG TRUST 2014-2 CL 1A1		03/25/2022	PRINCIPAL RECEIPT	ļ	105,875 8,636	105,875	104,370 8,852	104,358		1,517 (226)		1,517(226)	105,875				748 40	01/25/2044 06/25/2029	
46644V-BJ-4	JP MORGAN MTG TRUST 2014-2 CL 1A1		03/25/2022 .	PRINCIPAL RECEIPT		128,508	128,508	127,203			910		910	128,508				690	06/25/2029 . 06/25/2045 .	
46647E-AA-9	JP MORGAN MTG TRUST 2016-3 CL 1A1		03/25/2022 _	PRINCIPAL RECEIPT		121,369	121,369	120,023	119,266		2.103		2,103	121,369				829	10/25/2046 _	1.A
46647J-AN-0	JP MORGAN MTG TRUST 2016-4 CL A13		_03/25/2022 _	PRINCIPAL RECEIPT		11, 104	11,104	11,222	11,261		(157)		(157)	11,104				75	_10/25/2046	1.A
46648H-AC-7	JP MORGAN MTG TRUST 2017-2 CL A3		03/25/2022 .	PRINCIPAL RECEIPT		132,234	132,234	134,546	134,972		(2,737)		(2,737)	132,234				696	05/25/2047 .	1.A
	JP MORGAN MTG TRUST 2017-3 CL 1A3		03/25/2022 .	PRINCIPAL RECEIPT		72,522	72,522	74,034	74,585		(2,064)		(2,064)					414	_08/25/2047 _	1.A
	JP MORGAN MTG TRUST 2021-13 CL A3		03/25/2022 .	PRINCIPAL RECEIPT		221,657	221,657	222,730	222,743		(1,086)		(1,086)	221,657				910	04/25/2052 _	
	JP MORGAN MTG TRUST 2021-15 CL A2 JP MORGAN MTG TRUST SER 17-4 CL A4		03/30/2022 _. 03/25/2022 _.	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		168,827 18.201	168,827 18,201	171,676 18,190	171,707		(2,880)		(2,880)	168,827 18,201					06/25/2052 11/25/2048	
	JP MORGAN MTG TRUST SER 17-4 CL A4		03/25/2022 .	PRINCIPAL RECEIPT		230,575	230,575	218, 190			11,889		11,889	230,575		·	·	46	08/25/2048 .	1 A
	KROGER COMPANY SENIOR NOTES		01/18/2022 _	CALLED		2,790,000	2,790,000	2,849,427	2,790,416		(416)		(416)	2,790,000				24,506	04/15/2022 _	2.A FE
609207-AT-2	MONDELEZ INTERNATIONAL SR NTS		03/18/2022 _	CALLED @ 97.6710000		527,423	540,000	557, 107	555,808		(384)		(384)	555, 424		(28,000)	(28,000)	3,453	_04/13/2030 _	
62954V-AA-5	NEW YORK CITY TAX LIEN SER 19-A	.	02/10/2022 .	PRINCIPAL RECEIPT		368,448	368,448	368,413	368,418			ļ		368,418		30	30	2,017	11/10/2032 .	
		1		FTN FINANCIAL CAPITAL						1	_	1				,				
665859-AV-6	NORTHERN TRUST CORP SR NTS		03/03/2022 .	MK F		804,653	850,000	846,779	847,274		52		52	847,326		(42,673)	(42,673)	5,801	05/01/2030 _	
67647L-AA-9	OCEANVIEW MTG TRUST SR 2021-1 A1		03/25/2022 _	PRINCIPAL RECEIPT	ļ	49,733	49,733	50,673	50,600		(867)		(867)	49,733				249	05/25/2051 _	. I.A
74166W-AA-2	PRIME NOTES LLC NTS	1	03/08/2022 .	BANK OF NY CAPITAL MARKET		14,750,000	14,750,000	14,750,000	14,750,000	1		1		14,750,000		1		15,373	02/16/2023 .	1.B PL
	RATE MTG TRUST 2021-J1 CL A1		03/08/2022 .	VARIOUS		14,750,000	14,750,000	14,750,000	14,750,000		(6.090)		(6.090)	14,750,000		(593,458)	(593,458)		07/25/2051 .	1.8 PL
	RATE MTG TRUST 2021-J3 CL A7		03/30/2022 _	PRINCIPAL RECEIPT		266,879	266,879	271,549	271,283		(4,404)		(4,404)	266,879		(000, 400)	(000, 400)		10/25/2051 _	
	RAYONIER INC SR NOTES	1	01/04/2022	CALLED		1.380.000	1.380.000	1.356.556	1,379,294		23		23	1.379.318		682	682		_04/01/2022	

				5	Show All Lo	ng-Term Bo	nds and Stoc	ok Sold, Red	leemed or (Jtherwise I	Disposed (of During th	he Current Qua	arter							
1	2	3	4	5	6	7	8	9	10	Cł	nange In Boo	ok/Adjusted	Carrying Value		16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
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																					NAIC
													Total	Total							Desig-
												Current		oreign					Bond		nation
												Year's		change	Book/				Interest/		Modifier
									Prior Year		Current	Other Than		ange in	Adjusted	Foreign			Stock	Stated	and
									Book/	Unrealized		Temporary		Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment		djusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-		arrving	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eian	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)		nized		value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
81746G-AU-7	SEQUOIA MTG TRST SER 2017-7 CL A19	Cigii	03/25/2022	PRINCIPAL RECEIPT	Otook	42.340	42.340	42,783	42.846	(Decrease)	(506)	TilZeu	(506)	value	42,340	Disposai	Disposai	Disposai	268	10/25/2047	1 4
81745M-AA-9	SEQUOIA MTG TRUST SER 2013-2 CL A		03/25/2022 _	PRINCIPAL RECEIPT		127,983	127,983	118,767	121,220		6,762		6,762		127,983				424	02/25/2043	1 A
81746C-BQ-4	SEQUOIA MTG TRUST SER 2014-3 CLA10		01/25/2022	PRINCIPAL RECEIPT		215,923	215,923	222,772	221,286		(5,363)		(5,363)		215,923				675	10/25/2044	1.A
81745L-AF-0	SEQUOIA MTG TRUST SER 2014-4 CL A6		03/25/2022 .	. PRINCIPAL RECEIPT		2,661	2,661	2,705	2,731		(70)		(70)		2,661				18	11/25/2044	1.A
81746R-AU-3	SEQUOIA MTG TRUST SER 2016-2 CLA19		03/25/2022 _	. PRINCIPAL RECEIPT		14,975	14,975	15, 182	15, 168		(194)		(194)		14,975				77	08/25/2046	1.A
81746G-AA-1	SEQUOIA MTG TRUST SER 2017-1 CL A1		03/25/2022 .	PRINCIPAL RECEIPT			77,706	79,215	79,450		(1,744)		(1,744)		77,706				492	10/25/2047	1.A
81746D-AA-8	SEQUOIA MTG TRUST SER 2017-5 CL A1		03/25/2022 _	PRINCIPAL RECEIPT		79,705	79,705	81,112	81,401	}	(1,696)	}	(1,696)		79,705		}	·····	462	08/25/2047	1.A
81745G-AA-2 81745J-AQ-1	SEQUOIA MTG TRUST SR 2013-10 CL A1 SEQUOIA MTG TRUST SR 2013-11 CL B3		03/25/2022 . 03/25/2022 .	PRINCIPAL RECEIPT		153,486 9,848	153,486 9,848	156,172	157,719		(4, 233)		(4,233)		153,486				738 78	08/25/2043 09/25/2043	
81746L-AA-0	SEQUOTA MTG TRUST SR 2015-11 CL B3		03/25/2022 .	PRINCIPAL RECEIPT		27.500		27,174	27,113		387		(277)		9,648				141	07/25/2045	1. A
81746N-AA-6	SEQUOIA MTG TRUST SR 2016-3 CL A1		03/25/2022	PRINCIPAL RECEIPT		84, 158	84, 158	83, 162	82,791		1,367		1,367		84 , 158				442	_11/25/2046 _	1.A
81746X-AA-4	SEQUOIA MTG TRUST SR 2017-3 CL A1		03/25/2022	PRINCIPAL RECEIPT		48,877	48,877	48,590	48,580		298		298		48,877				219	.04/25/2047	
81748M-AA-6	SEQUOIA MTG TRUST SR 2020-1 CL A1		03/25/2022 .	. PRINCIPAL RECEIPT		362,044	362,044	371, 174	374,820		(12,777)		(12,777)		362,044				2,219	02/25/2050	1.A
81748M-AD-0	SEQUOIA MTG TRUST SR 2020-1 CL A4		01/25/2022 _	. PRINCIPAL RECEIPT		67,622	67,622	68,985	67,879		(258)		(258)		67,622				197	_02/25/2050 _	1.A
81748K-AA-0	SEQUOIA MTG TRUST SR 2020-2 CL A1		03/29/2022 .	PRINCIPAL RECEIPT		40,143	40,143	40,745	40,742		(599)		(599)		40 , 143				230	_03/25/2050 _	
88315L-AS-7	TEXTAINER MARINE ABS 2021-3A CL A		03/21/2022 .	. PRINCIPAL RECEIPT		50,933	50,933	48,324	3,579		2,609		2,609		50,933				126	08/20/2046	1.F FE
87303*-AA-9	THL CREDIT DL FUND IV REVOLVING NT		01/28/2022 .	LENDING FUND		1,617,882	1,617,882	1,617,882	1,617,882						1,617,882				27,538	07/15/2025	1.E PL
89680H-AA-0	TRITON CONTAINER FINANCE LLC		03/21/2022	PRINCIPAL RECEIPT		14.875	14.875	14.290	1,017,002		585		585		14.875				39	_09/20/2045 _	
	WEYERHAEUSER COMPANY DEBS		_03/08/2022	CALLED @ 107.1910000		1,607,865	1,500,000	1,526,850	1,503,531		(405)		(405)		1,503,126		(3, 126)	(3, 126)	177,631		
74939K-AE-6	WOODWARD CAPITAL MANAGEMENT RCKT 2		03/30/2022 .	PRINCIPAL RECEIPT		95,427	95,427	95,874	95,877		(450)		(450)						269	12/25/2051	
74938V-AA-1	WOODWARD CAPITAL MGT SER 21-4 CL A		03/30/2022 _	. PRINCIPAL RECEIPT		473,864	473,864	480,306	480 , 140		(6,276)		(6,276)		473,864				1,901	09/25/2051	1.A
749384-AA-1	WOODWARD CAPITAL MGT SER 21-5 CL A		03/25/2022 _	. PRINCIPAL RECEIPT		276,670	276,670	271, 139	175,636		5,531		5,531		276,670				919	_11/25/2051 _	1.A
74938W-AB-7	WOODWARD CAPITAL MGT SER 22-2 CL A		03/25/2022 .	PRINCIPAL RECEIPT BMO Capital Markets		13, 134	13 , 134	12,422			712		712		13 , 134				27	02/25/2052	1.A
064159-QD-1	BANK OF NOVA SCOTIA	Δ	03/21/2022 .	GKST, Inc.		828,079	824,000	823,613	823,881		25		25		823,908		4, 173	4, 173	13,318	_01/18/2023 _	1.F FE
06738E-AS-4	BARCLAYS PLC SR NTS	D	01/10/2022 _	CALLED		392,000	392,000	388,303	391,155		20		20		391,176		824	824	7,221		
	MIZUHO FINANCIAL GROUP INC SR NTS	D	02/28/2022	MATURITY		807,000	807,000	791,368	806,277		723		723		807,000				11,915	02/28/2022	
88315L-AE-8	TEXTAINER MARINE ABS 20-1A CL A	D	03/21/2022 .	. PRINCIPAL RECEIPT		28, 101	28, 101	28,417	28,409		(308)		(308)		28 , 101				128	08/21/2045	1.F FE
	TEXTAINER MARINE ABS 20-2A CL A	D	03/21/2022 .	. PRINCIPAL RECEIPT		122,341	122,341	122,483	107,213		(119)		(119)		122,341				415	09/20/2045	
	TEXTAINER MARINE ABS 2021-1A CL A	D	03/21/2022 .	. PRINCIPAL RECEIPT		14,000 8,000	14,000	13,892 7.988	13,898 7.988		102 12		102 12		14,000				39	.02/20/2046	
	TEXTAINER MARINE ABS 2021-2A CL A	lioos!!-	03/21/2022 _			,	8,000								8,000		(074 000)	(074 000)		_04/20/2046 _	1.F FE
	99. Subtotal - Bonds - Industrial and M	uscella	aneous (Un	ianniateu)		48,741,181	49,042,136	49,218,798	48,807,138	1	(24,785)		(24,785)		49,201,442		(671,260)	(671,260)	582,617	XXX	XXX
	97. Total - Bonds - Part 3					124,418,199	124, 322, 156	126,038,435	93,637,789	1001	(331,505)	1001	(331,505)	1004	125,678,931	1001	(1,471,733)	(1,471,733)	946 , 135	XXX	XXX
	98. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	99. Total - Bonds					124,418,199	124,322,156	126,038,435	93,637,789		(331,505)		(331,505)		125,678,931		(1,471,733)	(1,471,733)	946, 135	XXX	XXX
	97. Total - Preferred Stocks - Part 3						XXX													XXX	XXX
	98. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	99. Total - Preferred Stocks						XXX													XXX	XXX
00287Y-10-9	ABBVIE INC		03/29/2022 .	. VARIOUS	1,593.000	238,232		175,310	215,692	(40,382)			(40,382)		175,310		62,922	62,922	1,678		
200450 40 0	LUB PROPUNTO A SUFFLUENCE LING		04 (05 (0000	Sanford C. Bernstein &	400.000	40.044		00.000	40 407	(0.004)			(0.004)		20 202		0.500	0.500	200		
009158-10-6	AIR PRODUCTS & CHEMICALS INC	-	01/05/2022 .	Co	133.000	40,844		38,262	40,467	(2,204)			(2,204)		38,262		2,582	2,582	200		
02209S-10-3	ALTRIA GROUP INC		03/08/2022	Co. Bernstein &	3,245.000	166,326		130.920	153.781	(22,861)			(22,861)		130.920		35,406	.35,406	2,921		
023135-10-6	AMAZON.COM INC		03/31/2022 _	WILLIAM BLAIR & CO	14.000	46,246		48, 162	46.681	1.482			1.482		48 . 162		(1,917)	(1.917)			
	BERKSHIRE HATHAWAY INC - CL B		03/29/2022	VARIOUS	1,921.000	646,007		483,460	574,379	(90,919)			(90,919)		483,460		162,547	162,547			
	BROADCOM INC		03/22/2022	VARIOUS	418.000	250,790		200,833	278, 141	(77,309)			(77,309)		200,833		49,957	49,957			
				Sanford C. Bernstein &									I I								
	CAMBRIDGE BANCORP		01/12/2022 .	. Co	631.000	58 , 197		55,224	59,055	(3,832)			(3,832)		55,224		2,973	2,973			
166/9L-10-9	CHEWY INC CLASS A		03/30/2022 _	SWISS BANK CORP	5,364.000	226 , 154		343,594	258,348	31,265			31,265		343,594		(117,440)	(117,440)			
22160K-10-5	COSTCO WHOLESALE CORP		03/18/2022	Co. Bernstein &	111.000	61.452		59.354									2.098	2.098			
	OCCION MINULLONILL VOIS	1						, 00+		b	h	h	b		, 004						

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

					SHOW All LO	ng-renn bo	nds and Stoo	sk solu, nec	leemed of C	Juliei Wise i	Disposed (וו שלווווש וו	ie Current	Quarter							
1	2	3	4	5	6	7	8	9	10	Ch	nange In Bo	ok/Adjusted	Carrving Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15	1		1				NAIC
																					Desig-
																					nation,
																					NAIC
													Total	Total							Desig-
												Current	Change in	Foreign					Bond		nation
												Year's	Book/	Exchange	Book/				Interest/		Modifier
									Prior Year		Current	Other Than		Change in	Adjusted	Foreign			Stock	Stated	and
													,			U	D !! !				
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Dividends	Con-	SVO
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
ldent-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
254709-10-8	DISCOVER FINANCIAL SERVICES		03/31/2022	VARIOUS	1,215.000	142,529		98,871	140.405	(41,534)			(41,534)		98,871	'	43,658	43,658			
	DOLLAR GENERAL CORP		_03/31/2022	WILLIAM BLAIR & CO	1, 109.000	249,228		226,355	64,853	(5,345)			(5,345)		226,355		22,874	22,874	116		
	DOMINION ENERGY INC		03/03/2022	VARIOUS	1,904.000	151,763		135,711	149,578	(13,867)			(13,867)		135,711		16,052	16,052			
				Sanford C. Bernstein &	,								, 2017				, , , , , ,	,			
28176E-10-8	EDWARDS LIFESCIENCES CORP		03/22/2022	Co	945.000	106,623		97,878	122,425	(24,546)			(24,546)		97,878		8,745	8,745			
	ELECTRONIC ARTS INC		_03/29/2022 _	VARIOUS	2, 186.000	288,047		243,487	288,333	(44,846)			(44,846)		243,487		44,560	44,560	185		
	ELI LILLY & CO	.	03/29/2022	JEFFERIES & COMPANY	406.000	117,336		104,765	,	L			L		104,765		12,571	12,571			
		1 1		Sanford C. Bernstein &		· [. [•		1	1		1	1			1	[· · · · · · · · · · · · · · · · · · ·			1
30049A-10-7	EVOLUTION PETROLEUM CORP	.	03/07/2022	Co	20,306.000	125,352		94,543	102,545	(8,003)			(8,003)		94,543		30,810	30,810			
				Sanford C. Bernstein &			[• • • •									· [
30303M-10-2	FACEBOOK INC	. [_03/01/2022 _	Co	760.000	156,656		230,589	255,626	(25,037)			(25,037)		230,589		(73,933)	(73,933)			
384109-10-4	GRACO INC		03/22/2022	VARIOUS	4,255.000	307,498		324,510	343,038	(18,528)			(18,528)		324,510		(17,012)	(17,012)			
43300A-20-3	HILTON WORLDWIDE HOLDINGS		03/22/2022	VARIOUS	2,518.000	379,546		337,593	392,783	(55, 190)			(55, 190)		337,593		41,953	41,953			
444859-10-2	HUMANA INC		02/08/2022	VARIOUS	851.000	326,251		328 , 127	394,745	(66,618)			(66,618)		328 , 127		(1,876)	(1,876)	596		
45167R-10-4	IDEX CORP		_01/18/2022 _	JEFFERIES & COMPANY	705.000	153,221		157,529	166,606	(9,077)			(9,077)		157,529		(4,308)	(4,308)	381		
46187W-10-7	INVITATION HOMES INC		03/29/2022	JEFFERIES & COMPANY	441.000	18,099		19,715							19,715		(1,616)	(1,616)	97		
	JP MORGAN CHASE & CO		02/09/2022	EVERCORE ISI	640.000	100,361		99,549	101,344	(1,795)			(1,795)				812	812	640		
57060D-10-8	MARKETAXESS HOLDINGS INC		03/18/2022	VARIOUS	261.000	97,963		140,931	107,341	33,590			33,590		140,931		(42,968)	(42,968)	71		
573284-10-6	MARTIN MARIETTA MATERIALS		01/05/2022	JEFFERIES & COMPANY	127.000	56 , 175		45,550	55,946	(10,396)			(10,396)		45,550		10,625	10,625			
576360-10-4	MASTERCARD INC CLASS A		02/09/2022	VARIOUS	316.000	119,901		115,370	113,545	1,825			1,825		115,370		4,531	4,531	46		
				Sanford C. Bernstein &																	
61174X-10-9	MONSTER BEVERAGE CORP		03/22/2022	Co	1,674.000	136,084		152,928	160,771	(7,843)			(7,843)		152,928		(16,844)	(16,844)			
	MORGAN STANLEY		02/09/2022	EVERCORE ISI	516.000	56,008		51,608	50,651	958			958		51,608		4,400	4,400	361		
	MOTOROLA SOLUTIONS INC		03/17/2022	VARIOUS	899.000	204,343		97,646	244,258	(146,612)			(146,612)		97,646		106,697	106,697	710		
	NI SOURCE INC		02/08/2022	JEFFERIES & COMPANY	3,305.000	95,786		80,988	91,251	(10,263)			(10,263)		80,988		14,797	14,797			
	OTIS WORLDWIDE CORP		01/18/2022	VARIOUS	3,303.000	277,935		253,794	287,592	(33,798)			(33,798)		253,794		24, 141	24, 141			
/181/2-10-9	PHILIP MORRIS INTERNATIONAL INC		01/25/2022	JEFFERIES & COMPANY	875.000	89, 173				3,601			3,601				2,447	2,447	1,094		
74040111 40 0	PDG GG G LVG		00 (40 (0000	Sanford C. Bernstein &	500 000	20.005		00.040	00.454	(04 544)			(04.544)		00.040		55 000	55 000			
74340W-10-3	PROLOGIS INC		03/16/2022	CO	583.000	88,635			98 , 154	(64,541)			(64,541)		33,613		55,022	55,022			
040007 00 0	DEAL FOTATE OF FOT OF OTOD ODDD		00 /40 /0000	Sanford C. Bernstein &	1 700 000	04 704		07 447							07 447		/F (000)	(F 000)			
	REAL ESTATE SELECT SECTOR SPDR		03/18/2022	ICC.	1,739.000	81,794		87,417	110 500	(0.001)			(0.001)		87,417		(5,623)	(5,623)	140		
	ROPER TECHNOLOGIES INCSHERWIN WILLIAMS COMPANY	-[01/18/2022 01/05/2022	JEFFERIES & COMPANY WILLIAM BLAIR & CO	241.000	106,830 39,159		115,877 31,332	118,538	(2,661)			(2,661)		115,877 31,332		(9,047)	(9,047) 7,827	149		
024348-10-6	OPENITIV WILLIAMS COMPANY	- -	2022/60/1 ע	Sanford C. Bernstein &	115.000	39, 159			40,498	(9, 100)			(9, 100)		1,332 د		7,827	1,821			
861025-10-4	STOCK YARDS BANCORP INC		01/24/2022	Co. Dellistelli &	639.000	39,443		27,993	40,819	(12,826)			(12,826)		27,993		11,450	11,450			
00 1025-10-4	OTOOK TAILES DANGOTE THE		ــ ۲۱۱ ۲۹۱ ۲۰۵۷ یا د	Sanford C. Bernstein &		, 50, 440				(12,020)			(12,020)				11,430	11,430			
882508-10-4	TEXAS INSTRUMENTS INC		03/22/2022	Co.	539.000	98,412		103,652	101,585	2,067			2,067		103,652		(5,241)	(5,241)	620		
302300-10-4	TEARS INSTRUMENTS INV			Sanford C. Bernstein &				100,002		2,007			2,007		100,032		(3,241)	(3,241)			-
872540-10-9	TJX COMPANIES INC		03/22/2022	Coord o. Dernatern a	2,933.000	180,354		207,029	222,673	(15,645)			(15,645)	1	207,029		(26,674)	(26,674)	763		
	UNITED PARCEL SERVICE INC	1	01/18/2022	VARIOUS	1,350.000	280,046		279,803	289,359	(9,556)			(9,556)		279,803		243	243			
	UNITEDHEALTH GROUP INC	1	03/29/2022	JEFFERIES & COMPANY	219.000	112,091		106,593		(0,000)			(0,000)		106.593		5.499	5,499	318		1
	UTILITIES SELECT SECTOR SPDR	1	03/29/2022	JEFFERIES & COMPANY	1,779.000	130,507		123,265							123,265		7,242	7,242			
	VAIL RESORTS INC		03/31/2022	WILLIAM BLAIR & CO	115.000	30,380		38,784	37,709	1,075			1,075		38,784		(8,403)	(8,403)	101		
	VANGUARD 500 INDEX FUND ETF SHARES		03/29/2022	VARIOUS	19,428.000	8,083,462		7,864,953	8,481,682	(616,729)			(616,729)		7,864,953		218,509	218,509	26,688		
	VERISK ANALYTICS INC		03/24/2022	JEFFERIES & COMPANY	1, 101.000	228,696		168,297	251,832	(83,535)			(83,535)		168,297		60,399	60,399	341		
1				Sanford C. Bernstein &				100,207		(50,550)			(50,550)		,20			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
92826C-83-9	VISA INC CLASS A SHARES	. []	02/09/2022	Co.	551.000	124,587		128,838	119,407	9,430	L		9,430	L	128,838		(4,250)	(4,250)			
				Sanford C. Bernstein &				, 500	, 101	, 100			, 100		,,,,,,		.,2007	.,_30/			
929160-10-9	VULCAN MATERIALS CO	.	01/05/2022	Co	78.000	16,540		13,578	16, 191	(2,613)			(2,613)		13,578		2,962	2,962			
				Sanford C. Bernstein &				,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							,				
94106L-10-9	WASTE MANAGEMENT INC	.	03/17/2022	Co	685.000	106,287			114,327	(18,348)			(18,348)		95,979		10,308	10,308			
	ACCENTURE PLC	. C	_03/22/2022	VARIOUS	574.000	196, 109		165,238	114,001	(41, 127)			(41, 127)		165,238		30,871	30,871	164		
		1 1		Sanford C. Bernstein &			[•	1	1		' ' '					· [
780259-30-5	SHELL PLC	C	01/25/2022	Co	661.000	32,904		21,217	28,654	(7,437)			(7,437)		21,217		11,687	11,687			

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10			ok/Adjusted			16	17	18	19	20	21	22
										11	12	13	14	15							NAIC
																					Desig-
																					nation,
																					NAIC
													Total	Total							Desig-
												Current		Foreign					Bond		nation
												Year's	Change in Book/	Exchange	Book/				Interest/		Modifier
									Prior Year		Current	Other Than			Adjusted	Foreign			Stock	Stated	and
											Current	_	,	Change in		Foreign	Dealized				SVO
OLICID					NI				Book/	Unrealized	Year's	Temporary		Book	Carrying	Exchange		T-4-1 O-i-	Dividends	Con-	
CUSIP			D:I	N	Number of	0		A -4l	Adjusted	Valuation	(Amor-	Impairment		/Adjusted	Value at	Gain	Gain	Total Gain	Received	tractual	Admini-
Ident-	5	For-		Name	Shares of	Consid-	5 1/1	Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	During	Maturity	strative
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	Year	Date	Symbol
004707 40 0	OTERIO DI O	_	00 (00 (0000	Sanford C. Bernstein &	505 000	440.057		404 404	400,000	(40.700)			(40.700)		404 404		44 770	14.773	047		
G8473T-10-0		Ü	03/22/2022	(1) (0)	505.000	118,957		104, 184	122,922	(18,738)			(18,738)		104, 184		14,773	14,773	217		
	9. Subtotal - Common Stocks - Indus	triai ai	nd Miscellai	neous (Unaπiliated) F	ublicly		2004													1001	1001
Traded		1			T	15,585,319	XXX	14,777,524	15,541,656	(1,578,434)			(1,578,434)		14,777,524		807,798	807,798	41,386	XXX	XXX
	ASHMORE EMRG MKS FRONTI EQUTY FUND		01/05/2022	ASHMORE GROUP	12,229.264	138,558		103,321	139,536	(36,214)			(36,214)		103,321		35,236	35,236			
	FIDELITY EM MKT INDX INS PRMISHARES CORE MSCI TOTAL INTL ETF			FIDELITY INVESTMENTS	284,213.022 175,560.000	3,427,609 12,411,308		3, 130, 278 12, 882, 059	3,436,135 12,454,226	(305,858)			(305,858)		3, 130, 278 12, 882, 059		297,331 (470,751)	297,331 (470,751)	15,021		
40432F-03-4	TOTAL TOTAL THE ETF		03/29/2022	MORGAN STANLEY & CO.	173,300.000	12,411,300		12,002,009	12,404,220	421,002			421,032		12,002,009		(470,731)	(470,731)			
61760X-83-6	MORGAN STANLEY FRONTIER EMRG MKTS		01/05/2022	INC.	5.704.187	122,754			128,230	(39,943)			(39,943)				34,467	34 . 467			
532999999	9. Subtotal - Common Stocks - Mutua	al Fun	ds - Design	ations Not Assigned	by the SVO	16,100,229	XXX	16,203,945	16, 158, 127	45,817			45,817		16,203,943		(103,717)	(103,717)	15,021	XXX	XXX
598999999	7. Total - Common Stocks - Part 3					31,685,548	XXX	30,981,469	31,699,783	(1,532,617)			(1,532,617)		30,981,467		704,081	704,081	56,407	XXX	XXX
598999999	8. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
598999999	9. Total - Common Stocks					31,685,548	XXX	30,981,469	31,699,783	(1,532,617)			(1,532,617)		30,981,467		704,081	704,081	56,407	XXX	XXX
59999999	9. Total - Preferred and Common Sto	cks			•	31,685,548	XXX	30,981,469	31,699,783	(1,532,617)	_		(1,532,617)		30,981,467		704,081	704,081	56,407	XXX	XXX
600999999	9 - Totals					156, 103, 747	XXX	157,019,904	125,337,572	(1,532,617)	(331,505)		(1,864,122)		156,660,398		(767,652)	(767,652)	1,002,542	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

			Ena Depository					
1	2	3	4	5		lance at End of Ead		9
						uring Current Quart		
			Amount of	Amount of	6	7	8	
			Interest Received	Interest Accrued				
D "		Rate of	During Current	at Current				*
Depository		Interest		Statement Date	First Month	Second Month		
Bank RI Boston, MA					1,081,845	2,460,636	1,299,494	XXX
Santander Bank Boston, MA					1,271,569	1,271,569	1,369,717	XXX
State Street Bank & Trust Co.								
New York, NY					(68,354)			XXX
PNC Bank, N.A Pittsburgh, PA					2,336,319	173,019	2, 182, 038	XXX.
JP Morgan Columbus, OH					10,927	22,786	22,343	.xxx
Citizens Bank Providence, RI					85,267	157,091	88,721	XXX
0199998. Deposits in 1 depositories that do not					,	,	,	
exceed the allowable limit in any one depository (See								
instructions) - Open Depositories	XXX	XXX			1,312	1,297	36	XXX
0199999. Totals - Open Depositories	XXX	XXX			4,718,885	4,086,398	36	XXX
0299998. Deposits in depositories that do not							3 1,299,494 3 2,182,038 3 22,343 1 88,721 7 6,069 3 4,968,382 3 4,968,382 3 500	
exceed the allowable limit in any one depository (See								
instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			4,718,885	4,086,398	4,968,382	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX
	-							
								
	·····							
								
		 						
0599999. Total - Cash	XXX	XXX			4,719,385	4,086,898	4,968,882	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

		Show Investments Ov	med End of Current	i Quarter				
1	2	3	4	5	6	7 Book/Adjusted	8 Amount of Interest	9 Amount Received
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	During Year
0109999999. Total - U.S. Government Bond	ds							•
0309999999. Total - All Other Government								
0509999999. Total - U.S. States, Territories	and Possessions Bonds							
0709999999. Total - U.S. Political Subdivision	ons Bonds							
0909999999. Total - U.S. Special Revenues	s Bonds							
1109999999. Total - Industrial and Miscellar	neous (Unaffiliated) Bonds							
1309999999. Total - Hybrid Securities								
1509999999. Total - Parent, Subsidiaries ar	nd Affiliates Bonds							
1909999999. Subtotal - Unaffiliated Bank Lo	oans							
2419999999. Total - Issuer Obligations								
2429999999. Total - Residential Mortgage-E	Backed Securities							
2439999999. Total - Commercial Mortgage-	-Backed Securities							
2449999999. Total - Other Loan-Backed an	d Structured Securities							
2459999999. Total - SVO Identified Funds								
2469999999. Total - Affiliated Bank Loans								
2479999999. Total - Unaffiliated Bank Loan	os .							
2509999999. Total Bonds								
09248U-55-1 BLACKROCK LIQ FD TRSRY INST			03/31/2022	0.195		31,960,279		
	arket Mutual Funds		03/31/2022	0. 195		31,960,279 31,960,279		
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds			0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds			0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds			0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022	0.195				
09248U-55-1 BLACKROCK LIQ FD TRSRY INST	arket Mutual Funds		03/31/2022				2,408	