

**QUARTERLY STATEMENT**

**OF THE**

**Beacon Mutual Insurance Company**

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**of** **Warwick**

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**in the state of** **Rhode Island**

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**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**State of Rhode Island**

**FOR THE QUARTER ENDED**

**March 31, 2022**

**PROPERTY AND CASUALTY**

**2022**



24017202220100101

QUARTERLY STATEMENT

AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

The Beacon Mutual Insurance Company

NAIC Group Code 3490, 3490 NAIC Company Code 24017 Employer's ID Number 05-0458697

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI
Country of Domicile US

Incorporated/Organized July 11, 1990 Commenced Business August 12, 1992
Statutory Home Office One Beacon Centre, Warwick, RI US 02886-1378

Main Administrative Office One Beacon Centre, Warwick, RI US 02886-1378 401-825-2667

Mail Address One Beacon Centre, Warwick, RI US 02886-1378

Primary Location of Books and Records One Beacon Centre, Warwick, RI US 02886-1378 401-825-2667

Internet Website Address www.beaconmutual.com

Statutory Statement Contact Ann Lazzareschi, 401-825-2621
alazzareschi@beaconmutual.com, 401-825-2659

OFFICERS

Table with 2 columns: Name, Title. Rows include Brian Joseph Spero (President & CEO), Amy Clark Vitale (Executive Vice President, Chief Legal Officer & Asst Secretary), Gregg Christopher Tumeinski (Chief Financial Officer).

VICE-PRESIDENTS

Table with 4 columns: Name, Title, Name, Title. Rows include Pamela Lee Alarie (Vice President), Rajani Mahadevan (EVP & COO), Theresa Joanna Keegan (Asst Vice President), William Frank Gross (Vice President), Michael Dennis Lynch (Senior Vice President), James Wallace Moody Jr (Vice President), David Michael Blair (Vice President).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Rows include Harry Robert Bacon (Raymond Christopher Coia), Melba Depena Affigne (Linda D'Amario Rossi), Steven Issa (Brian Joseph Spero), Timothy Ludger Byrne (Bradford Alan Dean).

State of Rhode Island

County of Kent ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Brian Joseph Spero, (Signature) Amy Clark Vitale, (Signature) Gregg Christopher Tumeinski
(Printed Name) 1. President & CEO, 2. Executive Vice President, Chief Legal Officer & Asst Secretary, 3. Chief Financial Officer
(Title)

Subscribed and sworn to before me this day of , 2022

a. Is this an original filing? [X] Yes [ ] No
b. If no: 1. State the amendment number, 2. Date filed, 3. Number of pages attached

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	293,415,271		293,415,271	298,444,671
2. Stocks:				
2.1 Preferred stocks	7,927,824		7,927,824	9,649,325
2.2 Common stocks	57,743,258		57,743,258	58,308,124
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	9,766,997		9,766,997	9,864,208
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 2,159,331), cash equivalents (\$ 13,726,405), and short-term investments (\$ 0)	15,885,736		15,885,736	15,839,346
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	18,537		18,537	18,536
9. Receivables for securities	1,176,684		1,176,684	1,094,991
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	385,934,307		385,934,307	393,219,201
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,142,607		2,142,607	2,234,819
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,683,348	83,465	1,599,883	1,525,191
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	31,799,714	5,898	31,793,816	30,402,231
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	213,598		213,598	573,645
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	503,391		503,391	143,339
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	693,978	194,479	499,499	564,779
21. Furniture and equipment, including health care delivery assets (\$ 0)	719,226	719,226		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				96,662
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	5,917,547	2,672,626	3,244,921	3,288,392
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	429,607,716	3,675,694	425,932,022	432,048,259
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	429,607,716	3,675,694	425,932,022	432,048,259

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Transferable State Tax Credit	2,773,830		2,773,830	2,773,830
2502. Prepaid Expenses	2,672,626	2,672,626		
2503. SERP Account	461,596		461,596	504,240
2598. Summary of remaining write-ins for Line 25 from overflow page	9,495		9,495	10,322
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,917,547	2,672,626	3,244,921	3,288,392

NONE

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$ 13,327,600)	147,587,886	153,255,039
2. Reinsurance payable on paid losses and loss adjustment expenses	34,165	49,948
3. Loss adjustment expenses	19,808,405	21,848,488
4. Commissions payable, contingent commissions and other similar charges	4,030,439	4,945,937
5. Other expenses (excluding taxes, licenses and fees)	3,291,548	5,339,558
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	7,103,983	5,790,952
7.1. Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))		
7.2. Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 90,131 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	55,269,874	52,536,099
10. Advance premium	1,004,503	2,810,997
11. Dividends declared and unpaid:		
11.1. Stockholders		
11.2. Policyholders	61	3,500,095
12. Ceded reinsurance premiums payable (net of ceding commissions)	113,530	36,117
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,157,049	1,097,541
15. Remittances and items not allocated	18,611	32,251
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	161,448	
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	381,077	250,444
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	239,962,579	251,493,466
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	239,962,579	251,493,466
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	20,758,685	20,758,685
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	165,210,758	159,796,108
36. Less treasury stock, at cost:		
36.1. 0 shares common (value included in Line 30 \$ 0)		
36.2. 0 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	185,969,443	180,554,793
38. Totals (Page 2, Line 28, Col. 3)	425,932,022	432,048,259

DETAILS OF WRITE-IN LINES		
2501. Miscellaneous Liabilities	266,810	136,177
2502. Deferred Gain - CH Investments	114,267	114,267
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	381,077	250,444
2901.		
2902.	<b>NONE</b>	
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201. Capital assessment by RI Dept of Labor to provide residual market	20,758,685	20,758,685
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	20,758,685	20,758,685

## STATEMENT OF INCOME

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 27,654,900)	25,710,558	24,801,351	99,480,270
1.2 Assumed (written \$ 1,948,022)	1,158,589	565,285	
1.3 Ceded (written \$ 1,161,556)	1,161,556	1,178,820	
1.4 Net (written \$ 28,441,366)	25,707,591	24,187,816	99,480,270
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 14,269,736):			
2.1 Direct	8,229,821	13,923,505	52,993,586
2.2 Assumed	134,057	446,168	
2.3 Ceded	(36,251)	(4,568)	
2.4 Net	8,400,129	14,374,241	52,993,586
3. Loss adjustment expenses incurred	3,048,170	4,429,353	17,310,880
4. Other underwriting expenses incurred	11,362,127	9,565,129	36,580,331
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	22,810,426	28,368,723	106,884,797
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,897,165	(4,180,907)	(7,404,527)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	2,716,254	2,841,141	10,990,565
10. Net realized capital gains (losses) less capital gains tax of \$ 0	1,213,970	2,163,754	6,632,729
11. Net investment gain (loss) (Lines 9 + 10)	3,930,224	5,004,895	17,623,294
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 97,531 amount charged off \$ 259,825)	(162,294)	(31,027)	(251,632)
13. Finance and service charges not included in premiums	21,320	22,990	81,295
14. Aggregate write-ins for miscellaneous income	(2,012)	(7,921)	235,250
15. Total other income (Lines 12 through 14)	(142,986)	(15,958)	64,913
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	6,684,403	808,030	10,283,680
17. Dividends to policyholders			3,500,000
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	6,684,403	808,030	6,783,680
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19) (to Line 22)	6,684,403	808,030	6,783,680
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	180,554,793	171,460,253	171,460,253
22. Net income (from Line 20)	6,684,403	808,030	6,783,680
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 0	(2,562,453)	(96,674)	1,602,635
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets	1,292,700	1,482,080	708,225
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	5,414,650	2,193,436	9,094,540
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	185,969,443	173,653,689	180,554,793

<b>DETAILS OF WRITE-IN LINES</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 05 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 05 above)			
1401. Retroactive Reinsurance Gain (Loss)			886
1402. Gain (Loss) on Disposal of Assets			625
1403. Charitable Contributions - Donations			
1498. Summary of remaining write-ins for Line 14 from overflow page	(2,012)	(7,921)	233,739
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(2,012)	(7,921)	235,250
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**CASH FLOW**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance	25,252,503	26,088,125	100,565,997
2. Net investment income	3,084,386	3,316,092	12,427,711
3. Miscellaneous income	(142,986)	(15,957)	64,912
4. Total (Lines 1 to 3)	28,193,903	29,388,260	113,058,620
5. Benefit and loss related payments	13,700,606	12,737,508	53,290,189
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	18,448,459	18,034,139	55,972,286
8. Dividends paid to policyholders	3,500,034	8,000,000	7,999,905
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)			
10. Total (Lines 5 through 9)	35,649,099	38,771,647	117,262,380
11. Net cash from operations (Line 4 minus Line 10)	(7,455,196)	(9,383,387)	(4,203,760)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	11,932,044	13,387,917	45,664,610
12.2 Stocks	39,080,452	43,630,771	134,115,416
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	51,012,496	57,018,688	179,780,026
13. Cost of investments acquired (long-term only):			
13.1 Bonds	7,069,779	3,051,443	40,966,343
13.2 Stocks	38,111,634	41,401,852	132,456,203
13.3 Mortgage loans			
13.4 Real estate			613,668
13.5 Other invested assets			
13.6 Miscellaneous applications	81,693	88,199	415,699
13.7 Total investments acquired (Lines 13.1 to 13.6)	45,263,106	44,541,494	174,451,913
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	5,749,390	12,477,194	5,328,113
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	1,752,196	1,588,263	1,547,694
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	1,752,196	1,588,263	1,547,694
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	46,390	4,682,070	2,672,047
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	15,839,346	13,167,299	13,167,299
19.2 End of period (Line 18 plus Line 19.1)	15,885,736	17,849,369	15,839,346

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying financial statements of The Beacon Mutual Insurance Company (the "Company") have been prepared in conformity with insurance accounting practices prescribed or permitted by the Rhode Island Insurance Department. The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual.

SSAP 97 requires investments in subsidiaries to be carried at the entity's underlying audited statutory equity. As the Castle Hill Insurance subsidiary ("Castle Hill") has been inactive since its inception, the State of Rhode Island has granted the subsidiary an exemption from filing audited financial statements. As such, the State of Rhode Island has also granted a permitted practice to allow Castle Hill to be recorded on the Company's balance sheet as an invested asset at its unaudited statutory equity value.

A summary of the impact of the permitted practice on the Company's net income and surplus as a result of recording Castle Hill as an invested asset is estimated to be as follows:

	<u>SSAP</u> <u>#</u>	<u>F/S</u> <u>Page</u>	<u>F/S</u> <u>Line#</u>	<u>3/31/2022</u>	<u>12/31/2021</u>
<b>Net Income</b>	97	4	20	\$ 6,684,403	\$ 6,783,680
Rhode Island Basis State Permitted Practice Value of Castle Hill subsidiary					
NAIC SAP	97	4	20	<u>\$ 6,684,403</u>	<u>\$ 6,783,680</u>
<b>SURPLUS</b>					
Rhode Island Basis State Permitted Practice Value of Castle Hill subsidiary	97	3	37	\$185,969,443	\$180,554,793
NAIC SAP	97	3	37	( 1,497,620)	( 1,490,665)
NAIC SAP	97	3	37	<u>\$184,471,823</u>	<u>\$179,064,128</u>

#### B. Use of Estimates in the Preparation of the Financial Statements

No change.

#### Accounting Policies

1. No change.
2. Bonds not backed by other loans, with an NAIC designation of 1 or 2, are stated at amortized value using the interest method. Bonds not backed by other loans, with an NAIC designation of 3 through 6, are stated at the lower of amortized cost or fair value using the interest method.
- 3-5. No change.
6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value using the interest method, including anticipated prepayments at the time of purchase. Prepayment assumptions are generated using a third-party prepayment model, and on an ongoing basis, the rate of prepayment is monitored and the model calibrated to reflect actual experience, market factors, and viewpoint. Loan-backed securities are revalued periodically based upon the new prepayment assumptions, if needed. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield has become negative or securities where an "other than temporary impairment" was recognized, which are valued using the prospective method.

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## NOTES TO FINANCIAL STATEMENTS

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7-13. No change.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable

5. Investments

A-C. No change.

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage backed/asset-backed securities were obtained from an external investment manager.

2. Not applicable.

3. The Company did not recognize an other-than-temporary impairment during 2021.

4. The following summarizes gross unrealized investment losses on loan-backed and structured securities by the length of time that securities have continuously been in an unrealized loss position.

a. The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	(1,850,058)
2. 12 Months or Longer		<u>(1,538,921)</u>
	\$	(3,388,979)
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months		\$79,534,309
2. 12 Months or Longer		<u>14,254,053</u>
		\$93,788,362

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recognized. For those securities in an unrealized loss position as of March 31, 2022, the Company has not made a decision to sell any such securities. The Company evaluated its cash flow requirements and believes that its liquidity is adequate and it will not be required to sell these securities before recovery of their cost basis. As of March 31, 2022, the Company can attest that it has the intent and believes that it has the ability to hold these securities long enough to allow the cost basis of these securities to be recovered. The conclusions are determined by a detailed analysis of the underlying credit and cash flows on each security. It is possible that the Company could recognize other than temporary impairments in the future on some of the securities held at March 31, 2022 if future events, information, and the passage of time causes it to conclude that declines in value are other than temporary.

E. Repurchase Agreements

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions for as Secured Borrowing

Not applicable.



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## NOTES TO FINANCIAL STATEMENTS

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- H. Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable
- J-L. No change.
- M. Working Capital Finance Investments  
Not applicable
- N. Offsetting and Netting of Assets and Liabilities  
Not applicable
- O-Q. No change.
- R. Reporting Entity's Share of Cash Pool by Asset Type
- |                            |           |
|----------------------------|-----------|
| (1) Cash                   | 13.6%     |
| (2) Cash Equivalents       | 86.4%     |
| (3) Short-Term Investments | <u>0%</u> |
| (4) Total                  | 100%      |
6. Joint Ventures, Partnerships and Limited Liability Companies  
No change.
7. Investment Income  
No Change.
8. Derivative Instruments  
Not applicable.
9. Income Taxes  
No change.
10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties  
No significant change.
11. Debt
- A. No change.
- B. FHLB (Federal Home Loan Bank) Agreements
1. The Company is a member of the Federal Home Loan Bank (FHLB) of Boston. Through its membership, the Company has the ability to conduct business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity if necessary.
2. FHLB Capital Stock - Aggregate Totals
- The Company holds 2,312 shares of Membership Stock - Class B at \$100 par value, totaling \$231,200. None of the stock is eligible for redemption.
3. Collateral Pledged to FHLB Capital Stock
- There is no collateral pledged to the FHLB as of March 31, 2022.
4. Borrowing from the FHLB
- There have been no borrowings from the FHLB as of March 31, 2022.

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## NOTES TO FINANCIAL STATEMENTS

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12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has no defined benefit plans.

B. Investment policies and strategies of defined benefit plans

No change.

C. Fair value of each class of plan assets of defined benefit plans

Not applicable

D. Narrative description of the basis used to determine the overall expected rate of return on assets assumption

Not applicable.

E. Defined Contribution Plans

The Company sponsors a qualified 401(k) defined contribution plan for all employees. The Company matches 50% of the employee's contribution up to 6% of an individual's gross salary and may contribute additional amounts as authorized by the Board of Directors within IRS limitations on compensation, elective deferrals and annual additions. Effective January 1, 2022, employees are vested at 10% between years one and two, 50% between years two and three, and 100% after three years.

F-I No change.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

14. Liabilities, Contingencies and Assessments

No significant change.

15. Leases

No significant change.

16. Information About Financial Instruments With Off-Balance Sheet Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurement

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows:

*Level 1* – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

## NOTES TO FINANCIAL STATEMENTS

*Level 2* --Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, prepayment speeds, spreads and yield curves.

*Level 3* --Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The following table provides information as of March 31, 2022 about the Company's financial assets and liabilities measured at fair value.

	March 31, 2022				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Total</u>
<i>Assets at fair value (in 000's)</i>					
Bonds and debt securities \$	-	\$ 2,245	\$ -	\$ -	\$ 2,245
Cash Equivalents	13,726	-	-	-	13,726
Preferred Stock	-	5,704	-	-	5,704
Common stock	<u>56,015</u>	<u>231</u>	<u>-</u>	<u>-</u>	<u>56,246</u>
Total assets at fair value/1 \$	<u>69,741</u>	<u>\$ 8,180</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,921</u>

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

During 2022, the Company had no transfers into or out of Level 3.

### 2. Rollforward of Level 3 Items

The Company has no material assets or liabilities measured at fair value in the Level 3 category.

### 3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

### 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company has no assets or liabilities measured at fair value in the Level 3 category.

The Company's investments in bond and debt securities and preferred stock reported at fair value are classified in Level 2. Fair values of the investments reported in this category are provided by independent pricing services. Where independent pricing services provide fair values, the Company has obtained an understanding of the methods, models and inputs used in pricing and has controls in place to validate that the amounts provided represent current fair values.

Typical inputs to models used by independent pricing services include but are not limited to benchmark yields, reported trades, broker-dealer quotes, issuer spreads, benchmark securities, bids, offers, reference data, and industry and economic events. Because some preferred and common stocks do not trade daily, independent pricing services regularly derive fair values using recent trades of securities with similar features. When recent trades are not available, pricing models are used to estimate the fair values of securities by discounting future cash flows at estimated market interest rates.

### 5. The Company has no derivative assets or liabilities.

## B. Combination of Fair Value Information

Not applicable.

## C. Other Fair Value Disclosures

## NOTES TO FINANCIAL STATEMENTS

The following table provides information as of March 31, 2022 about the Company's financial assets and liabilities, including those measured at other than fair value in the Statements of Admitted Assets, Liabilities, and Policyholders' Surplus.

March 31, 2022							
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Not Practicable (Carrying Value)</u>
Assets at fair value (in 000's)							
Bonds and debt securities							
	\$ 8,574	\$ 284,075	\$ -	\$ -	\$ 292,649	\$ 293,415	\$ -
Cash Equivalents	13,727	-	-	-	13,727	13,727	-
Preferred Stock		8,019	-	-	8,019	7,928	-
Common stock	56,014	231	-	-	56,245	56,245	-
<b>Total assets at fair value</b>	<b>\$ 78,315</b>	<b>\$ 292,325</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 370,640</b>	<b>\$ 371,315</b>	<b>\$ -</b>

December 31, 2020							
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Net Asset Value (NAV)</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Not Practicable (Carrying Value)</u>
Assets at fair value (in 000's)							
Bonds and debt securities							
	\$ 9,568	\$ 324,682	\$ -	\$ -	\$ 334,250	\$ 303,724	\$ -
Cash Equivalents	9,741	-	-	-	9,741	9,741	-
Preferred Stock		10,899	-	-	10,899	10,454	-
Common stock	49,568	231	-	-	49,799	49,799	-
<b>Total assets at fair value</b>	<b>\$ 68,877</b>	<b>\$ 335,812</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 404,689</b>	<b>\$ 373,718</b>	<b>\$ -</b>

D. Reasons Not Practical to Estimate Fair Values

Not applicable

E. Investments Measured Using the NAV Practical Expedient

Not applicable

21. Other Items

No significant changes.

22. Events Subsequent

There were no events occurring subsequent to the end of the current quarter through the date of this filing meriting disclosure.

23. Reinsurance

A-B. No significant changes.

C. Reinsurance Assumed and Ceded and Protected Cells

All reinsurance premiums are paid on earned premium; therefore, return commission is zero. At March 31, 2022, the unearned premium reserves for direct and assumed premiums were \$50,698,234 and \$2,675,108 respectively. The unearned premium reserves for ceded premiums was \$90,131 at March 31, 2022.

D-J. No significant changes.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A-C. No significant changes.

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## NOTES TO FINANCIAL STATEMENTS

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D-F. Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$4.9million during 2022. Decreases are the result of reserve takedowns due to ongoing review of claim reserves as additional information becomes available, along with strong settlement activity.

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

No change.

28. Health Care Receivables

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

No change.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

No change.

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

Not applicable

36. Financial Guaranty Insurance

Not applicable

# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ X ] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
 Amy Vitale's title changed from Vice President, General Counsel & Assistant Secretary to Executive Vice President, Chief Legal Officer & Assistant Secretary; Michael Lynch's title changed from Vice President to Senior Vice President.  
 .....  
 .....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [ X ]  
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_ 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_ 12/31/2019

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_ 06/30/2021

6.4 By what department or departments?  
 Department of Business Regulation, State of Rhode Island  
 .....  
 .....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]

7.2 If yes, give full information  
 .....  
 .....  
 .....

## GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....  
 .....  
 .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [ X ] No [ ]

9.11 If the response to 9.1 is No, please explain:

.....  
 .....  
 .....

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [ X ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....  
 .....  
 .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [ X ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....  
 .....  
 .....

### FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_

### INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]

11.2 If yes, give full and complete information relating thereto:

.....  
 .....  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ \_\_\_\_\_

13. Amount of real estate and mortgages held in short-term investments: \$ \_\_\_\_\_

## GENERAL INTERROGATORIES

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ _____	\$ _____
14.22 Preferred Stock .....	\$ _____	\$ _____
14.23 Common Stock .....	\$ 1,490,665	\$ 1,497,620
14.24 Short-Term Investments .....	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate .....	\$ _____	\$ _____
14.26 All Other .....	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ 1,490,665	\$ 1,497,620
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement. Yes  No  N/A

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America, National Association .....	135 South LaSalle Street, Chicago, IL 60603 .....
MUFG Union Bank, N.A. ....	1251 Avenue of the Americas, 19th Floor, New York, NY 10020 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....
.....	.....	.....	.....



## GENERAL INTERROGATORIES

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["..that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	Securities Exchange Commission	No

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes  No

18.2 If no, list exceptions:

.....  
 .....  
 .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes  No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes  No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes  No

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

.....  
 .....  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL			.....	.....	.....	.....	.....	.....	.....	.....

5. Operating Percentages:

5.1. A&H loss percent \_\_\_\_\_ %

5.2. A&H cost containment percent \_\_\_\_\_ %

5.3. A&H expense percent excluding cost containment expenses \_\_\_\_\_ %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ \_\_\_\_\_

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ \_\_\_\_\_

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity Yes [ ] No [ ]

**NONE    Schedule F**

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

### Current Year To Date - Allocated by States and Territories

States, Etc.	1	Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
			Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	N						
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	N						
15. Indiana	IN	N						
16. Iowa	IA	N						
17. Kansas	KS	N						
18. Kentucky	KY	N						
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	L						
23. Michigan	MI	N						
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	N						
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	N						
40. Rhode Island	RI	L	27,654,900	26,360,638	13,791,001	12,370,066	155,925,610	160,118,234
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	N						
44. Texas	TX	N						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	X X X						
59. Totals		X X X	27,654,900	26,360,638	13,791,001	12,370,066	155,925,610	160,118,234

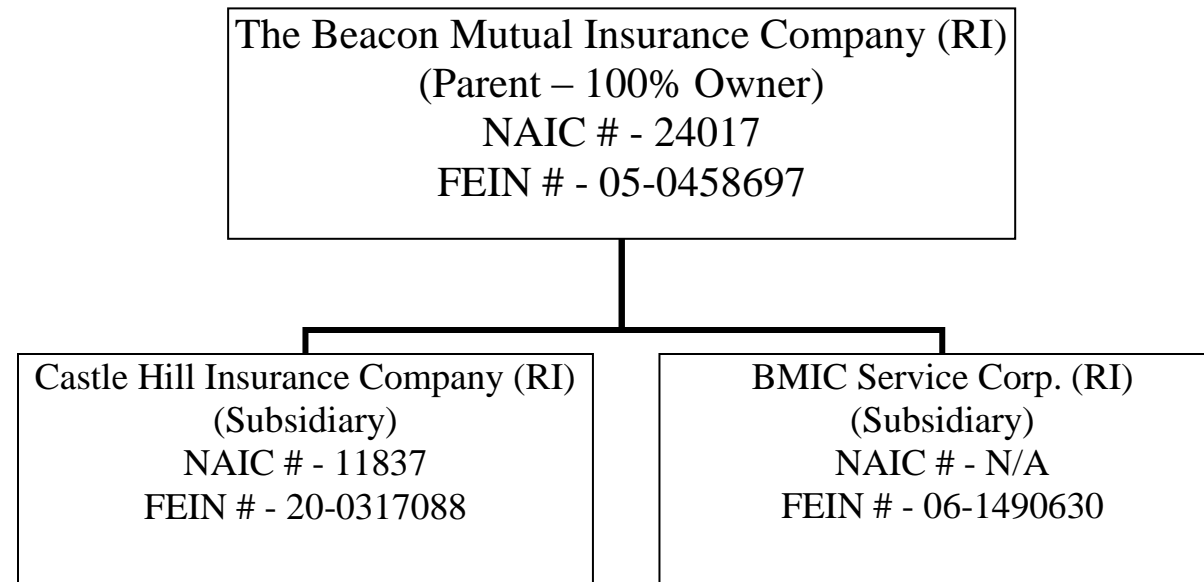
DETAILS OF WRITE-INS							
58001.		X X X					
58002.		X X X					
58003.		X X X					
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X					
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X					

NONE

- (a) Active Status Counts
- L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 2
  - E - Eligible - Reporting entities eligible or approved to write surplus lines in the state \_\_\_\_\_
  - D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile \_\_\_\_\_
  - R - Registered - Non-domiciled RRGs \_\_\_\_\_
  - Q - Qualified - Qualified or accredited reinsurer \_\_\_\_\_
  - N - None of the above - Not allowed to write business in the state (other than their state of domicile - See DSLI) 55

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
3490	Beacon Mutual Insurance Group	24017	05-0458697				Beacon Mutual Insurance Company	RI						NO	
3490	Beacon Mutual Insurance Group	11837 00000	20-0317088 06-1490630				Castle Hill Insurance Company BMIC Service Corp	RI RI	DS DS	Beacon Mutual Insurance Company Beacon Mutual Insurance Company	Ownership Ownership	100.000 100.000	Beacon Mutual Insurance Company Beacon Mutual Insurance Company	NO YES	

Asterik	Explanation
<div style="font-size: 48px; font-weight: bold;">NONE</div>	

## PART 1 – LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2.1 Allied lines				
2.2 Multiple peril crop				
2.3 Federal flood				
2.4 Private crop				
2.5 Private flood				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability-occurrence				
11.2 Medical professional liability-claims made				
12. Earthquake				
13.1 Comprehensive (hospital and medical) individual				
13.2 Comprehensive (hospital and medical) group				
14. Credit accident and health				
15.1 Vision only				
15.2 Dental only				
15.3 Disability income				
15.4 Medicare supplement				
15.5 Medicaid Title XIX				
15.6 Medicaid Title XVIII				
15.7 Long-term care				
15.8 Federal employees health benefits plan				
15.9 Other health				
16. Workers' compensation	25,710,558	8,229,821	32.009	56.100
17.1 Other liability-occurrence				
17.2 Other liability-claims made				
17.3 Excess Workers' Compensation				
18.1 Products liability-occurrence				
18.2 Products liability-claims made				
19.1 Private passenger auto no-fault (personal injury protection)				
19.2 Other private passenger auto liability				
19.3 Commercial auto no-fault (personal injury protection)				
19.4 Other commercial auto liability				
21.1 Private passenger auto physical damage				
21.2 Commercial auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. TOTALS	25,710,558	8,229,821	32.009	56.100

DETAILS OF WRITE-INS				
3401.	<b>NONE</b>			
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)				

**PART 2 – DIRECT PREMIUMS WRITTEN**

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2.1 Allied lines			
2.2 Multiple peril crop			
2.3 Federal flood			
2.4 Private crop			
2.5 Private flood			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability-occurrence			
11.2 Medical professional liability-claims made			
12. Earthquake			
13.1 Comprehensive (hospital and medical) individual			
13.2 Comprehensive (hospital and medical) group			
14. Credit accident and health			
15.1 Vision only			
15.2 Dental only			
15.3 Disability income			
15.4 Medicare supplement			
15.5 Medicaid Title XIX			
15.6 Medicaid Title XVIII			
15.7 Long-term care			
15.8 Federal employees health benefits plan			
15.9 Other health			
16. Workers' compensation	27,654,900	27,654,900	26,360,638
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
17.3 Excess Workers' Compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 Private passenger auto no-fault (personal injury protection)			
19.2 Other private passenger auto liability			
19.3 Commercial auto no-fault (personal injury protection)			
19.4 Other commercial auto liability			
21.1 Private passenger auto physical damage			
21.2 Commercial auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. TOTALS	27,654,900	27,654,900	26,360,638

DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	<b>NONE</b>		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)			



**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss & LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 - 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 - 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2019 + prior	67,098	27,984	95,082	7,464		7,464	61,545	33	24,763	86,341	1,911	(3,188)	(1,277)
2. 2020	12,665	15,927	28,592	2,853		2,853	9,209	17	13,097	22,323	(603)	(2,813)	(3,416)
3. Subtotals 2020 + prior	79,763	43,911	123,674	10,317		10,317	70,754	50	37,860	108,664	1,308	(6,001)	(4,693)
4. 2021	28,283	23,149	51,432	7,682	101	7,783	25,171	404	17,826	43,401	4,570	(4,818)	(248)
5. Subtotals 2021 + prior	108,046	67,060	175,106	17,999	101	18,100	95,925	454	55,686	152,065	5,878	(10,819)	(4,941)
6. 2022	X X X	X X X	X X X	X X X	1,057	1,057	X X X	5,516	9,817	15,333	X X X	X X X	X X X
7. Totals	108,046	67,060	175,106	17,999	1,158	19,157	95,925	5,970	65,503	167,398	5,878	(10,819)	(4,941)

8. Prior Year-End Surplus As Regards Policyholders

180,555

Col. 11, Line 7	Col. 12, Line 7	Col. 13, Line 7
As % of Col. 1,	As % of Col. 2,	As % of Col. 3,
Line 7	Line 7	Line 7
1. <u>5.440</u>	2. <u>-16.133</u>	3. <u>-2.822</u>
		Col. 13, Line 7
		Line 8
		4. <u>-2.737</u>

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

### AUGUST FILING

5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
---	-----

**Explanation:**

**Bar Code:**



24017202249000010



24017202245500010



24017202236500010



24017202250500010

**OVERFLOW PAGE FOR WRITE-INS**

**Page 2 - Continuation**

**ASSETS**

	Current Year			Prior Year
	1	2	3	4
<b>REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS</b>		Nonadmitted	Net Admitted	Net Admitted
	Assets	Assets	Assets (Cols. 1 - 2)	Assets
2504. Miscellaneous Receivables .....	9,495		9,495	10,322
2597. Totals (Lines 2501 through 2596) (Page 2, Line 2598)	9,495		9,495	10,322

**OVERFLOW PAGE FOR WRITE-INS**

**Page 4 - Continuation**

**STATEMENT OF INCOME**

	1	2	3
<b>REMAINING WRITE-INS AGGREGATED AT LINE 14 FOR MISCELLANEOUS INCOME</b>	Current Year	Prior Year	Prior Year Ended December 31
1404. Interest and Penalties .....		(250)	(1,250)
1405. Miscellaneous Income (Loss) .....	(2,012)	(7,671)	234,989
1497. Totals (Lines 1404 through 1496) (Page 4, Line 1498)	(2,012)	(7,921)	233,739

**SCHEDULE A - VERIFICATION****Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,864,208	9,624,959
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		613,668
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	97,211	374,419
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	9,766,997	9,864,208
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	9,766,997	9,864,208

**SCHEDULE B - VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commissions		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE****SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	18,536	18,465
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		71
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	18,536	18,536
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	18,536	18,536

**SCHEDULE D - VERIFICATION****Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	366,402,120	365,445,672
2. Cost of bonds and stocks acquired	45,181,413	173,422,546
3. Accrual of discount	42,563	150,983
4. Unrealized valuation increase (decrease)	(2,519,919)	1,595,361
5. Total gain (loss) on disposals	1,213,970	6,512,048
6. Deduct consideration for bonds and stocks disposed of	51,012,496	179,780,026
7. Deduct amortization of premium	221,298	1,020,464
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		76,000
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	359,086,353	366,402,120
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	359,086,353	366,402,120

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

2022

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a)	255,991,945	5,447,761	13,238,156	1,350,783	249,552,333			255,991,945
2. NAIC 2 (a)	41,344,491	1,622,018	1,873,066	(494,374)	40,599,069			41,344,491
3. NAIC 3 (a)	4,358,208			(1,094,338)	3,263,870			4,358,208
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	301,694,644	7,069,779	15,111,222	(237,929)	293,415,272			301,694,644
<b>PREFERRED STOCK</b>								
8. NAIC 1	644,441				644,441			644,441
9. NAIC 2	8,510,504	1,683,440	3,043,153	(489,813)	6,660,978			8,510,504
10. NAIC 3	494,380	222,400		(94,375)	622,405			494,380
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	9,649,325	1,905,840	3,043,153	(584,188)	7,927,824			9,649,325
15. Total Bonds & Preferred Stock	311,343,969	8,975,619	18,154,375	(822,117)	301,343,096			311,343,969

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

### SCHEDULE DA - PART 1

#### Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999	<b>NONE</b>				

### SCHEDULE DA - VERIFICATION

#### Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

## SCHEDULE DB - PART A - VERIFICATION

### Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)		
2.	Cost Paid/(Consideration Received) on additions		
3.	Unrealized Valuation increase/(decrease)		
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized		
6.	Considerations received/(paid) on terminations		
7.	Amortization		
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	<b>NONE</b>	
9.	Total foreign exchange change in Book/Adjusted Carrying Value		
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)		
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		

## SCHEDULE DB - PART B - VERIFICATION

### Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly Effective Hedges		
3.11	Section 1, Column 15, current year to date minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All Other		
3.13	Section 1, Column 18, current year to date minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year plus		
3.25	SSAP No. 108 adjustments		
3.3	Subtotal (Line 3.1 minus Line 3.2)	<b>NONE</b>	
4.1	Cumulative variation margin on terminated contracts during the year		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item		
4.22	Amount recognized		
4.23	SSAP No. 108 adjustments		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		



## SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
<b>NONE</b>															

505



## SCHEDULE DB VERIFICATION

### Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14 .....		
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....		
3. Total (Line 1 plus Line 2) .....		
4. Part D, Section 1, Column 6 .....		
5. Part D, Section 1, Column 7 .....		
6. Total (Line 3 minus Line 4 minus Line 5) .....		

NONE

Fair Value Check

7. Part A, Section 1, Column 16 .....		
8. Part B, Section 1, Column 13 .....		
9. Total (Line 7 plus Line 8) .....		
10. Part D, Section 1, Column 9 .....		
11. Part D, Section 1, Column 10 .....		
12. Total (Line 9 minus Line 10 minus Line 11) .....		

Potential Exposure Check

13. Part A, Section 1, Column 21 .....		
14. Part B, Section 1, Column 20 .....		
15. Part D, Section 1, Column 12 .....		
16. Total (Line 13 plus Line 14 minus Line 15) .....		

**SCHEDULE E PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,333,407	9,741,014
2. Cost of cash equivalents acquired	32,849,048	155,160,130
3. Accrual of discount	27	9
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	29,456,076	154,567,746
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	13,726,406	10,333,407
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	13,726,406	10,333,407

**NONE    Schedule A - Part 2 and 3**



### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>NONE</b>												
5099999 Totals												X X X

EO3

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
<b>NONE</b>																			
5099999 Totals																			

### SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
155498-MJ-4	CENTRL TX REGL MOBILITY AUTH R		01/11/2022	WELLS FARGO SECURITIES LLC		740,888	750,000.00	589	1.G FE
0909999999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	740,888	750,000.00	589	X X X
38141G-ZM-9	GOLDMAN SACHS GROUP INC		01/19/2022	GOLDMAN SACHS & CO. LLC		1,000,000	1,000,000.00		1.F FE
459200-KM-2	IBM CORP		02/02/2022	HSBC SECURITIES (USA) INC.		999,860	1,000,000.00		1.G FE
58933Y-BE-4	MERCK & CO INC		02/01/2022	MORGAN STANLEY & CO. LLC		726,743	750,000.00	2,374	1.E FE
67021C-AR-8	NSTAR ELECTRIC CO		02/01/2022	KEYBANC CAPITAL MARKETS INC.		709,373	750,000.00	6,500	1.F FE
67648B-AA-0	BAYVIEW MSR OPPORTUNITY MASTER 22-1 A1		01/06/2022	GOLDMAN SACHS & CO. LLC		1,270,899	1,250,000.00	4,271	1.A FE
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	4,706,875	4,750,000.00	13,145	X X X
025816-CH-0	AMERICAN EXPRESS CO		02/23/2022	VARIOUS		927,330	1,000,000.00	6,656	2.C FE
902973-BC-9	US BANCORP		02/23/2022	CANTOR FITZGERALD & CO.		694,688	750,000.00	3,083	2.A FE
1309999999	Bonds - Hybrid Securities				X X X	1,622,018	1,750,000.00	9,739	X X X
2509999997	Subtotal - Bonds - Part 3				X X X	7,069,781	7,250,000.00	23,473	X X X
2509999998	Summary Item from Part 5 for Bonds (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X
2509999999	Subtotal - Bonds				X X X	7,069,781	7,250,000.00	23,473	X X X
06055H-80-6	BANK OF AMERICA CORP 4.25%		02/11/2022	JANNEY MONTGOMERY SCOTT LLC	36,000.000	791,280	125.00		2.C FE
14040H-75-8	CAPITAL ONE FINANCIAL CO 4.375%		02/08/2022	JANNEY MONTGOMERY SCOTT LLC	10,000.000	222,400	25.00		3.B FE
48128B-52-3	JPMORGAN CHASE & CO 4.20%		02/09/2022	WELLS FARGO SECURITIES LLC	6,000.000	131,100	25.00		2.C FE
61762V-86-1	MORGAN STANLEY 4.25%		02/11/2022	JANNEY MONTGOMERY SCOTT LLC	9,000.000	192,780	25.00		2.C FE
808513-86-5	CHARLES SCHWAB CORP 4.45%		02/11/2022	WELLS FARGO SECURITIES LLC	16,000.000	358,880	25.00		2.C FE
902973-73-4	US BANCORP 3.75%		02/08/2022	BOFA SECURITIES INC.	10,000.000	209,400	25.00		2.A FE
4019999999	Preferred Stock - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred				X X X	1,905,840	X X X		X X X
4509999997	Subtotal - Preferred Stock - Part 3				X X X	1,905,840	X X X		X X X
4509999998	Summary Item from Part 5 for Preferred Stocks (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X
4509999999	Total - Preferred Stock				X X X	1,905,840	X X X		X X X
00287Y-10-9	ABBVIE INC		03/23/2022	VARIOUS	19,600.000	2,882,713			
110122-10-8	BRISTOL-MYERS SQUIBB CO		03/23/2022	MORGAN STANLEY & CO. LLC	13,900.000	990,146			

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### SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
11135F-10-1	BROADCOM INC		03/23/2022	VARIOUS	1,700.000	1,015,217			
166764-10-0	CHEVRON CORP		03/23/2022	MORGAN STANLEY & CO. LLC	4,900.000	812,689			
17275R-10-2	CISCO SYSTEMS INC		01/03/2022	SANFORD C. BERNSTEIN & CO. LLC	19,200.000	1,205,274			
191216-10-0	COCA-COLA CO/THE		03/23/2022	MORGAN STANLEY & CO. LLC	13,100.000	795,110			
22822V-10-1	CROWN CASTLE INTL CORP		01/03/2022	SANFORD C. BERNSTEIN & CO. LLC	5,500.000	1,133,126			
237194-10-5	DARDEN RESTAURANTS INC		01/03/2022	SANFORD C. BERNSTEIN & CO. LLC	7,500.000	1,104,366			
370334-10-4	GENERAL MILLS INC		01/03/2022	SANFORD C. BERNSTEIN & CO. LLC	13,600.000	906,660			
532457-10-8	ELI LILLY & CO		03/23/2022	VARIOUS	10,950.000	3,045,452			
539830-10-9	LOCKHEED MARTIN CORPORATION		03/23/2022	MORGAN STANLEY & CO. LLC	2,300.000	1,025,623			
580135-10-1	MCDONALDS CORP		01/03/2022	SANFORD C. BERNSTEIN & CO. LLC	4,200.000	1,116,932			
713448-10-8	PEPSICO INC		01/03/2022	SANFORD C. BERNSTEIN & CO. LLC	5,600.000	959,603			
717081-10-3	PFIZER INC		01/03/2022	SANFORD C. BERNSTEIN & CO. LLC	18,100.000	1,028,685			
742718-10-9	PROCTER & GAMBLE CO/THE		01/03/2022	SANFORD C. BERNSTEIN & CO. LLC	7,100.000	1,143,822			
744573-10-6	PUBLIC SERVICE ENTERPRISE GP		03/23/2022	MORGAN STANLEY & CO. LLC	11,900.000	791,426			
882508-10-4	TEXAS INSTRUMENTS INC		03/23/2022	VARIOUS	5,600.000	984,983			
949746-10-1	WELLS FARGO & CO		03/23/2022	MORGAN STANLEY & CO. LLC	15,900.000	837,340			
501999999	Common Stock - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				X X X	21,779,167	X X X		X X X
02110A-69-6	DDJ OPPORTUNISTIC HIGH YIELD - INST		03/17/2022	VARIOUS	19,022.861	156,994			1.
532999999	Common Stock - Mutual Funds - Designations Not Assigned by the SVO				X X X	156,994	X X X		X X X
78462F-10-3	SPDR S&P 500 ETF TRUST		01/03/2022	SANFORD C. BERNSTEIN & CO. LLC	30,000.000	14,269,635			1.
581999999	Common Stock - Exchange Traded Funds				X X X	14,269,635	X X X		X X X
598999997	Subtotal - Common Stock - Part 3				X X X	36,205,796	X X X		X X X
598999998	Summary Item from Part 5 for Common Stocks (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X
598999999	Total - Common Stock				X X X	36,205,796	X X X		X X X
599999999	Total - Preferred and Common Stock				X X X	38,111,636	X X X		X X X
600999999	Totals				X X X	45,181,417	X X X	23,473	X X X

E04.1

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
36179T-4P-7	GOVERNMENT NATL MTG ASSOC II #MA5		03/01/2022	MBS PAYDOWN		20,961	20,961.00	21,446	20,981		(20)		(20)		20,961				133	07/20/2048	1.A FE
36179T-7K-5	GOVERNMENT NATL MTG ASSOC II #MA5		03/01/2022	MBS PAYDOWN		96,399	96,399.00	98,605	96,489		(90)		(90)		96,399				616	08/20/2048	1.A FE
36179T-Z5-7	GOVERNMENT NATL MTG ASSOC II #MA5		03/01/2022	MBS PAYDOWN		242,215	242,215.00	247,918	242,454		(239)		(239)		242,215				1,530	06/20/2048	1.A FE
36179V-DN-7	GNMA II POOL MA6409		03/01/2022	MBS PAYDOWN		114,853	114,853.00	118,235	114,987		(135)		(135)		114,853				532	01/20/2050	1.A FE
3620C6-EG-6	GOVERNMENT NATL MTG ASSOC #74993		03/01/2022	MBS PAYDOWN		25,841	25,841.00	26,963	25,847		(6)		(6)		25,841				252	11/15/2040	1.A FE
36241K-YZ-5	GOVERNMENT NATL MTG ASSOC #78252		03/01/2022	MBS PAYDOWN		3,182	3,182.00	3,245	3,183		(2)		(2)		3,182				26	01/15/2039	1.A FE
36296H-Q6-9	GOVERNMENT NATL MTG ASSOC #69177		03/01/2022	MBS PAYDOWN		514	514.00	524	514						514				4	07/15/2038	1.A FE
36296Q-LY-3	GOVERNMENT NATL MTG ASSOC #69794		03/01/2022	MBS PAYDOWN		69	69.00	71	69						69				1	03/15/2039	1.A FE
36296W-WP-7	GOVERNMENT NATL MTG ASSOC #70365		03/01/2022	MBS PAYDOWN		459	459.00	469	459						459				4	02/15/2039	1.A FE
38378B-UY-3	GOVERNMENT NATIONAL MORTGAGE A 1		03/01/2022	MBS PAYDOWN		410,880	410,880.00	415,117	410,889		(9)		(9)		410,880				1,154	02/16/2053	1.A FE
38378K-RR-2	GOVERNMENT NATIONAL MORTGAGE A 1		03/01/2022	MBS PAYDOWN		145,900	145,900.00	149,992	146,026		(126)		(126)		145,900				459	03/16/2048	1.A FE
0109999999	Bonds - U. S. Government				X X X	1,061,273	1,061,273.00	1,082,585	1,061,898		(627)		(627)		1,061,273				4,711	X X X	X X X
196479-C3-1	COLORADO ST HSG & FIN AUTH		03/01/2022	SINKING FUND REDEMP		7,579	7,579.00	7,579	7,579						7,579				36	09/01/2047	1.A FE
249218-AV-0	DENVER CO PUBLIC SCHS COPS		03/25/2022	PNC CAPITAL MARKETS		2,522,400	2,500,000.00	2,500,000	2,500,000						2,500,000		22,400	22,400	20,208	12/15/2022	1.D FE
3128M4-CP-6	FEDERAL HOME LN MTG CORP #G02478		03/01/2022	MBS PAYDOWN		191	191.00	188	191						191				2	12/01/2036	1.A FE
3128MM-K7-7	FEDERAL HOME LN MTG CORP #G18317		03/01/2022	MBS PAYDOWN		1,809	1,809.00	1,886	1,812		(2)		(2)		1,809				14	07/01/2024	1.A FE
3128PP-4D-2	FEDERAL HOME LN MTG CORP #J10820		03/01/2022	MBS PAYDOWN		1,099	1,099.00	1,128	1,099		(1)		(1)		1,099				8	10/01/2024	1.A FE
3128PP-YY-3	FEDERAL HOME LN MTG CORP #J10727		03/01/2022	MBS PAYDOWN		1,294	1,294.00	1,383	1,297		(3)		(3)		1,294				7	10/01/2024	1.A FE
3128PR-FA-2	FEDERAL HOME LN MTG CORP #J11961		03/01/2022	MBS PAYDOWN		10,981	10,981.00	11,427	10,995		(13)		(13)		10,981				78	04/01/2025	1.A FE
3128PR-M7-1	FEDERAL HOME LN MTG CORP #J12182		03/01/2022	MBS PAYDOWN		3,915	3,915.00	4,055	3,918		(3)		(3)		3,915				29	05/01/2025	1.A FE
3128PT-7B-5	FEDERAL HOME LN MTG CORP #J14490		03/01/2022	MBS PAYDOWN		7,309	7,309.00	7,322	7,309						7,309				42	02/01/2026	1.A FE
3128PV-BD-1	FEDERAL HOME LN MTG CORP #J15436		03/01/2022	MBS PAYDOWN		2,170	2,170.00	2,263	2,172		(2)		(2)		2,170				13	05/01/2026	1.A FE
3131X6-ZA-1	UMBS - POOL ZK3437		03/01/2022	MBS PAYDOWN		1,337	1,337.00	1,405	1,338		(1)		(1)		1,337				9	08/01/2026	1.A FE
3131XH-5N-2	UMBS - POOL ZL2653		03/01/2022	MBS PAYDOWN		2,086	2,086.00	2,166	2,086						2,086				12	02/01/2042	1.A FE
3131XJ-LP-5	UMBS - POOL ZL3034		03/01/2022	MBS PAYDOWN		54,609	54,609.00	56,776	54,621		(12)		(12)		54,609				164	05/01/2042	1.A FE
3131XJ-ZB-1	UMBS - POOL ZL3438		03/01/2022	MBS PAYDOWN		271	271.00	288	271						271				2	08/01/2042	1.A FE
31329J-P2-7	UMBS - POOL ZA1341		03/01/2022	MBS PAYDOWN		6,504	6,504.00	6,630	6,506		(2)		(2)		6,504				30	09/01/2042	1.A FE
31329K-X3-3	UMBS - POOL ZA2498		03/01/2022	MBS PAYDOWN		25,556	25,556.00	25,660	25,560		(3)		(3)		25,556				144	03/01/2038	1.A FE
31329Q-N6-4	UMBS - POOL ZA6713		03/01/2022	MBS PAYDOWN		44,424	44,424.00	46,076	44,453		(29)		(29)		44,424				263	04/01/2049	1.A FE
31329Q-ZH-7	UMBS - POOL ZA7044		03/01/2022	MBS PAYDOWN		129,995	129,995.00	136,779	130,161		(166)		(166)		129,995				755	06/01/2049	1.A FE
3132A4-6H-6	UMBS - POOL ZS4472		03/01/2022	MBS PAYDOWN		11,816	11,816.00	12,352	11,830		(13)		(13)		11,816				67	02/01/2042	1.A FE
3132A4-6K-9	UMBS - POOL ZS4474		03/01/2022	MBS PAYDOWN		3,502	3,502.00	3,726	3,507		(5)		(5)		3,502				20	03/01/2042	1.A FE
3132A4-7B-8	UMBS - POOL ZS4490		03/01/2022	MBS PAYDOWN		3,714	3,714.00	3,788	3,715		(1)		(1)		3,714				18	07/01/2042	1.A FE
3132A4-7K-8	UMBS - POOL ZS4498		03/01/2022	MBS PAYDOWN		2,302	2,302.00	2,415	2,304		(2)		(2)		2,302				11	10/01/2042	1.A FE
3132DV-7B-5	UMBS - POOL SD8090		03/01/2022	MBS PAYDOWN		81,447	81,447.00	83,916	81,477		(29)		(29)		81,447				250	09/01/2050	1.A FE

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3133A8-MR-5	UMBS - POOL QB2168		03/01/2022	MBS PAYDOWN		21,273	21,273.00	22,011	21,275		(3)		(3)		21,273				92	08/01/2050	1.A FE
3133AA-H9-6	UMBS - POOL QB3856		03/01/2022	MBS PAYDOWN		83,656	83,656.00	86,339	83,686		(30)		(30)		83,656				236	09/01/2050	1.A FE
3133KG-PY-8	UMBS - POOL RA1339		03/01/2022	MBS PAYDOWN		60,225	60,225.00	62,408	60,261		(36)		(36)		60,225				260	09/01/2049	1.A FE
3133KY-VK-2	UMBS - POOL RB5118		03/01/2022	MBS PAYDOWN		28,103	28,103.00	28,863	28,112		(9)		(9)		28,103				93	07/01/2041	1.A FE
3138ED-2V-2	UMBS - POOL AK8887		03/01/2022	MBS PAYDOWN		653	653.00	698	653						653				4	04/01/2042	1.A FE
3138M6-R2-5	UMBS - POOL AP3204		03/01/2022	MBS PAYDOWN		5,003	5,003.00	5,194	5,007		(4)		(4)		5,003				22	08/01/2027	1.A FE
3138W0-RB-7	UMBS - POOL AR3181		03/01/2022	MBS PAYDOWN		738	738.00	770	738						738				4	03/01/2043	1.A FE
3138W1-3L-9	UMBS - POOL AR4402		03/01/2022	MBS PAYDOWN		4,701	4,701.00	4,889	4,705		(4)		(4)		4,701				22	02/01/2028	1.A FE
3138WG-6E-9	UMBS - POOL AS7168		03/01/2022	MBS PAYDOWN		208,778	208,778.00	220,097	209,050		(272)		(272)		208,778				936	05/01/2046	1.A FE
31396H-J8-3	FREDDIE MAC 3114 PF		03/15/2022	MBS PAYDOWN		6,366	6,366.00	6,399	6,367		(1)		(1)		6,366				5	02/15/2036	1.A FE
31396V-4B-1	FANNIE MAE 07 58 FG		03/25/2022	MBS PAYDOWN		2,301	2,301.00	2,301	2,301						2,301				2	06/25/2037	1.A FE
31407B-WY-1	UMBS - POOL 826063		03/01/2022	MBS PAYDOWN		3,858	3,858.00	3,697	3,857		1		1		3,858				19	07/01/2035	1.A FE
3140FP-C9-8	UMBS - POOL BE3695		03/01/2022	MBS PAYDOWN		30,470	30,470.00	31,127	30,489		(20)		(20)		30,470				161	06/01/2047	1.A FE
3140GY-GZ-6	UMBS - POOL BH9215		03/01/2022	MBS PAYDOWN		20,748	20,748.00	21,296	20,763		(15)		(15)		20,748				117	01/01/2048	1.A FE
3140H3-CU-8	UMBS - POOL BJ1882		03/01/2022	MBS PAYDOWN		39,839	39,839.00	40,337	39,864		(25)		(25)		39,839				258	10/01/2047	1.A FE
3140HG-HH-3	UMBS - POOL BK2931		03/01/2022	MBS PAYDOWN		139,864	139,864.00	146,464	140,014		(150)		(150)		139,864				388	08/01/2035	1.A FE
3140KL-JF-0	UMBS - POOL BQ1161		03/01/2022	MBS PAYDOWN		86,949	86,949.00	91,691	87,045		(96)		(96)		86,949				324	08/01/2050	1.A FE
3140Q7-L4-7	UMBS - POOL CA0346		03/01/2022	MBS PAYDOWN		29,949	29,949.00	31,423	30,017		(69)		(69)		29,949				226	09/01/2047	1.A FE
3140Q9-NW-9	UMBS - POOL CA2204		03/01/2022	MBS PAYDOWN		5,162	5,162.00	5,367	5,171		(9)		(9)		5,162				37	08/01/2048	1.A FE
3140Q9-P9-8	UMBS - POOL CA2247		03/01/2022	MBS PAYDOWN		11,305	11,305.00	11,168	11,303		2		2		11,305				51	08/01/2038	1.A FE
3140QA-NA-4	UMBS - POOL CA3084		03/01/2022	MBS PAYDOWN		17,278	17,278.00	17,790	17,301		(23)		(23)		17,278				104	02/01/2049	1.A FE
3140X7-XJ-3	UMBS - POOL FM4280		03/01/2022	MBS PAYDOWN		40,345	40,345.00	41,788	40,357		(12)		(12)		40,345				106	09/01/2050	1.A FE
3140X8-KJ-5	UMBS - POOL FM4796		03/01/2022	MBS PAYDOWN		95,639	95,639.00	99,688	95,687		(49)		(49)		95,639				248	11/01/2050	1.A FE
31410G-ME-0	FEDERAL NATIONAL MTG ASSOC #888757		03/01/2022	MBS PAYDOWN		745	745.00	753	746		(1)		(1)		745				3	09/01/2037	1.A FE
31412U-AJ-9	UMBS - POOL 934809		03/01/2022	MBS PAYDOWN		950	950.00	983	951		(1)		(1)		950				7	03/01/2024	1.A FE
31412U-L7-3	UMBS - POOL 935150		03/01/2022	MBS PAYDOWN		644	644.00	666	644		(1)		(1)		644				5	04/01/2024	1.A FE
31413J-FD-1	FEDERAL NATIONAL MTG ASSOC #946664		03/01/2022	MBS PAYDOWN		47	47.00	47	47						47					09/01/2037	1.A FE
31417M-KJ-1	UMBS - POOL AC2996		03/01/2022	MBS PAYDOWN		1,000	1,000.00	1,035	1,001		(1)		(1)		1,000				8	09/01/2024	1.A FE
31418C-XM-1	UMBS - POOL MA3383		03/01/2022	MBS PAYDOWN		20,641	20,641.00	21,115	20,659		(18)		(18)		20,641				110	06/01/2048	1.A FE
796166-CG-9	SAN ANGELO TX WTRWKS & SWR SYS		02/15/2022	PREREFUNDED		500,000	500,000.00	500,000	500,000						500,000				11,003	02/15/2046	1.C FE
0909999999	Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligations				X X X	4,393,540	4,371,140.00	4,425,612	4,372,272		(1,133)		(1,133)		4,371,140		22,400	22,400	37,033	X X X	X X X
07336L-AB-9	OCEANVIEW MORTGAGE TRUST 21-2 A2		03/01/2022	MBS PAYDOWN		29,274	29,274.00	30,006	29,281		(7)		(7)		29,274				132	06/25/2051	1.A FE
12636L-AX-8	CSAIL COMMERCIAL MORTGAGE TR 16 C		03/01/2022	MBS PAYDOWN		147,274	147,274.00	148,746	147,313		(39)		(39)		147,274				1,284	11/15/2048	1.A FE
23636T-AA-8	DANONE SA	D	03/01/2022	MARKETAXESS		1,005,450	1,000,000.00	949,800	996,891		1,175		1,175		998,066		7,384	7,384	6,500	06/15/2022	2.B FE
33767J-AA-0	FIRSTKEY HOMES 2020-SFR1 TRUST 20-S		03/01/2022	MBS PAYDOWN		1,103	1,103.00	1,103	1,103						1,103				3	10/19/2037	1.A FE

E05.1

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consi-deration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort-ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
36257F-AD-2	GM FINANCIAL SECURITIZED TERM 19-2		03/16/2022	MBS PAYDOWN		105,607	105,607.00	105,598	105,511		96		96		105,607				456	02/16/2024	1.A FE	
377372-AH-0	GLAXOSMITHKLINE CAP INC		03/25/2022	GOLDMAN SACHS & CO.		2,519,650	2,500,000.00	2,443,725	2,484,289		3,106		3,106		2,487,395		32,255	32,255	37,139	03/18/2023	1.G FE	
55389T-AA-9	MVW OWNER TRUST 21-1WA A		03/20/2022	MBS PAYDOWN		88,626	88,626.00	88,602	88,574		52		52		88,626				166	01/22/2041	1.A FE	
61766E-BD-6	MORGAN STANLEY BAML TRUST 16 C29		01/01/2022	MBS PAYDOWN		370	370.00	374	370						370				1	05/15/2049	1.A FE	
67647W-AB-3	OCEANVIEW MORTGAGE TRUST 21-3 A2		03/01/2022	MBS PAYDOWN		39,552	39,552.00	40,337	39,563		(11)		(11)		39,552				148	07/25/2051	1.A FE	
67648B-AA-0	BAYVIEW MSR OPPORTUNITY MASTER 2		03/01/2022	MBS PAYDOWN		34,938	34,938.00	35,522			(5)		(5)		34,938				153	12/25/2051	1.A FE	
747525-AS-2	QUALCOMM INC		03/01/2022	RBC CAPITAL MARKETS		1,005,606	1,000,000.00	1,000,000	1,000,000						1,000,000		5,606	5,606	3,128	01/30/2023	1.F FE	
82652M-AA-8	SIERRA RECEIVABLES FUNDING CO 19-2		03/20/2022	MBS PAYDOWN		8,081	8,081.00	8,079	8,070		11		11		8,081				34	05/20/2036	1.A FE	
82652Q-AA-9	SIERRA RECEIVABLES FUNDING CO 21-1		03/20/2022	MBS PAYDOWN		113,313	113,313.00	113,281	113,255		58		58		113,313				175	11/20/2037	1.A FE	
89688W-AA-9	TOORAK MORTGAGE CORP 21-INV1 A1		03/01/2022	MBS PAYDOWN		74,721	74,721.00	74,720	74,720						74,721				146	07/25/2056	1.A FE	
907818-DK-1	UNION PACIFIC CORP		03/01/2022	MARKETAXESS		878,176	875,000.00	875,000	875,000						875,000		3,176	3,176	23,070	07/15/2022	2.A FE	
92348A-AA-3	VERIZON OWNER TRUST 19-C A1A		03/20/2022	MBS PAYDOWN		425,490	425,490.00	425,457	425,111		379		379		425,490				1,294	04/22/2024	1.A FE	
1109999999	Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	6,477,231	6,443,349.00	6,340,350	6,389,051		4,815		4,815		6,428,810		48,421	48,421	73,829	X X X	X X X	
2509999997	Subtotal - Bonds - Part 4				X X X	11,932,044	11,875,762	11,848,547	11,823,221		3,055		3,055		11,861,223		70,821	70,821	115,573	X X X	X X X	
2509999998	Summary Item from Part 5 for Bonds (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
2509999999	Subtotal - Bonds				X X X	11,932,044	11,875,762.00	11,848,547	11,823,221		3,055		3,055		11,861,223		70,821	70,821	115,573	X X X	X X X	
060505-19-5	BANK OF AMERICA CORP 5.875%		02/11/2022	JANNEY MONTGOMERY	26,000.00	667,877	150.00	703,500	684,580		18,920		18,920		703,500		(35,623)	(35,623)	9,547		2.C FE	
060505-22-9	BANK OF AMERICA CORP 6.00%		02/10/2022	JANNEY MONTGOMERY	10,000.00	257,919	50.00	251,300	265,600		(14,300)		(14,300)		251,300		6,619	6,619	3,750		2.C FE	
48128B-64-8	JPMORGAN CHASE & CO 6.00%		02/09/2022	VARIOUS	6,000.00	158,039	50.00	162,840	163,500		(660)		(660)		162,840		(4,801)	(4,801)	2,250		2.C FE	
48128B-65-5	JPMORGAN CHASE & CO 5.75%		02/23/2022	VARIOUS	25,000.00	642,497	50.00	622,500	672,000		(49,500)		(49,500)		622,500		19,997	19,997	8,984		2.C FE	
59156R-87-6	METLIFE INC 5.625%		02/23/2022	CANTOR FITZGERALD &	25,000.00	651,997	50.00	630,400	660,000		(29,600)		(29,600)		630,400		21,597	21,597			2.B FE	
61761J-40-6	MORGAN STANLEY 6.375%		02/11/2022	JANNEY MONTGOMERY	9,000.00	238,004	25.00	247,500	253,800		(6,300)		(6,300)		247,500		(9,496)	(9,496)	3,586		2.C FE	
808513-60-0	CHARLES SCHWAB CORP 5.95%		02/11/2022	VARIOUS	16,000.00	402,398	100.00	425,113	407,680		17,433		17,433		425,113		(22,715)	(22,715)	5,952		2.C FE	
4019999999	Preferred Stock - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred				X X X	3,018,731	X X X	3,043,153	3,107,160		(64,007)		(64,007)		3,043,153		(24,422)	(24,422)	34,069	X X X	X X X	
4509999997	Subtotal - Preferred Stock - Part 4				X X X	3,018,731	X X X	3,043,153	3,107,160		(64,007)		(64,007)		3,043,153		(24,422)	(24,422)	34,069	X X X	X X X	
4509999998	Summary Item from Part 5 for Preferred Stocks (N/A for Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
4509999999	Total - Preferred Stocks				X X X	3,018,731	X X X	3,043,153	3,107,160		(64,007)		(64,007)		3,043,153		(24,422)	(24,422)	34,069	X X X	X X X	

E05.2

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
00287Y-10-9	ABBVIE INC		03/23/2022	VARIOUS	19,600.00	2,882,842		2,532,894	1,326,920	(109,127)			(109,127)		2,532,894		349,948	349,948	13,818			
110122-10-8	BRISTOL-MYERS SQUIBB CO		03/23/2022	SANFORD C. BERNSTEI	13,900.00	989,312		920,940	866,665	54,275			54,275		920,940		68,372	68,372	7,506			
11135F-10-1	BROADCOM INC		03/23/2022	SANFORD C. BERNSTEI	850.00	514,228		499,792							499,792		14,437	14,437	3,485			
166764-10-0	CHEVRON CORP		03/23/2022	SANFORD C. BERNSTEI	4,900.00	811,279		621,417	575,015	46,402			46,402		621,417		189,862	189,862	6,958			
17275R-10-2	CISCO SYSTEMS INC		01/03/2022	MORGAN STANLEY & C	19,200.00	1,203,713		1,132,727	1,216,704	(83,977)			(83,977)		1,132,727		70,986	70,986				
191216-10-0	COCA-COLA CO/THE		03/23/2022	SANFORD C. BERNSTEI	13,100.00	795,495		778,386	775,651	2,735			2,735		778,386		17,109	17,109				
22822V-10-1	CROWN CASTLE INTL CORP		01/03/2022	MORGAN STANLEY & C	5,500.00	1,133,122		1,111,175	1,148,070	(36,895)			(36,895)		1,111,175		21,947	21,947				
237194-10-5	DARDEN RESTAURANTS INC		01/03/2022	MORGAN STANLEY & C	7,500.00	1,102,059		1,108,889	1,129,800	(20,911)			(20,911)		1,108,889		(6,830)	(6,830)				
25746U-10-9	DOMINION ENERGY INC		02/25/2022	PIPER SANDLER & CO.	7,300.00	579,531		624,429	573,488	50,941			50,941		624,429		(44,898)	(44,898)				
370334-10-4	GENERAL MILLS INC		01/03/2022	MORGAN STANLEY & C	13,600.00	906,118		866,805	916,368	(49,563)			(49,563)		866,805		39,314	39,314				
532457-10-8	ELI LILLY & CO		03/23/2022	VARIOUS	10,950.00	3,044,167		2,890,425	1,512,305	(95,260)			(95,260)		2,890,425		153,742	153,742	5,366			
539830-10-9	LOCKHEED MARTIN CORPORATION		03/23/2022	SANFORD C. BERNSTEI	2,300.00	1,025,170		997,536	817,443	180,093			180,093		997,536		27,634	27,634	6,440			
580135-10-1	MCDONALDS CORP		01/03/2022	MORGAN STANLEY & C	4,200.00	1,116,620		1,103,075	1,125,894	(22,819)			(22,819)		1,103,075		13,545	13,545				
69351T-10-6	PPL CORPORATION		02/25/2022	PIPER SANDLER & CO.	16,300.00	431,337		588,165	489,978	98,187			98,187		588,165		(156,828)	(156,828)	6,765			
713448-10-8	PEPSICO INC		01/03/2022	VARIOUS	5,600.00	959,162		932,588	972,776	(40,188)			(40,188)		932,588		26,574	26,574	6,020			
717081-10-3	PFIZER INC		01/03/2022	MORGAN STANLEY & C	18,100.00	1,027,076		951,647	1,068,805	(117,158)			(117,158)		951,647		75,428	75,428				
742718-10-9	PROCTER & GAMBLE CO/THE		01/03/2022	MORGAN STANLEY & C	7,100.00	1,142,984		1,094,339	1,161,418	(67,079)			(67,079)		1,094,339		48,645	48,645				
744573-10-6	PUBLIC SERVICE ENTERPRISE GP		03/23/2022	SANFORD C. BERNSTEI	11,900.00	790,696		756,595	794,087	(37,492)			(37,492)		756,595		34,101	34,101	6,426			
882508-10-4	TEXAS INSTRUMENTS INC		03/23/2022	SANFORD C. BERNSTEI	2,800.00	506,848		476,323							476,323		30,526	30,526				
949746-10-1	WELLS FARGO & CO		03/23/2022	SANFORD C. BERNSTEI	15,900.00	835,089		835,079	762,882	72,197			72,197		835,079		10	10	3,975			
5019999999	Common Stock - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded				X X X	21,796,848		20,823,226	17,234,269	(175,639)			(175,639)		20,823,226		973,624	973,624	66,759	X X X		X X X
78462F-10-3	SPDR S&P 500 ETF TRUST		01/03/2022	MORGAN STANLEY & C	30,000.00	14,264,873		14,070,924	14,248,800	(177,876)			(177,876)		14,070,924		193,949	193,949	49,093			1.
5819999999	Common Stock - Exchange Traded Funds				X X X	14,264,873		14,070,924	14,248,800	(177,876)			(177,876)		14,070,924		193,949	193,949	49,093	X X X		X X X
5989999997	Subtotal - Common Stock - Part 4				X X X	36,061,721		34,894,150	31,483,069	(353,515)			(353,515)		34,894,150		1,167,573	1,167,573	115,852	X X X		X X X
5989999998	Summary Item from Part 5 for Common Stocks (N/A for Quarterly)				X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
5989999999	Total - Common Stocks				X X X	36,061,721		34,894,150	31,483,069	(353,515)			(353,515)		34,894,150		1,167,573	1,167,573	115,852	X X X		X X X
5999999999	Total - Preferred and Common Stocks				X X X	39,080,452		37,937,303	34,590,229	(417,522)			(417,522)		37,937,303		1,143,151	1,143,151	149,921	X X X		X X X

E05.3

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of  
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
600999999	Totals					51,012,496	X X X	49,785,850	46,413,450	(417,522)	3,055		(414,467)		49,798,526		1,213,972	1,213,972	265,494	X X X	X X X

E05.4

## SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contract	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
<b>NONE</b>																						
1759999999 Total						XXX	XXX	XXX	XXX					XXX							XXX	XXX

E06

(a)

Code	Description of Hedged Risk(s)
<b>NONE</b>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<b>NONE</b>	

## SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item					
1759999999 Total						X X X	X X X	X X X	X X X	X X X	X X X								X X X	X X X	

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
<div style="font-size: 4em; font-weight: bold;">NONE</div>			
Total Net Cash Deposits			

E07

(a)

Code	Description of Hedged Risk(s)
<div style="font-size: 4em; font-weight: bold;">NONE</div>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<div style="font-size: 4em; font-weight: bold;">NONE</div>	



## SCHEDULE DB - PART D - SECTION 1

### Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/ Adjusted Carrying Value >0	7 Contracts With Book/ Adjusted Carrying Value <0	8 Exposure net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
NONE												
099999999 Gross Totals												
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64												

E08

## SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)	
			<b>NONE</b>						
019999999 Total Collateral Pledged by Reporting Entity								X X X	X X X

E09

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
			<b>NONE</b>					
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

## SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date  
 This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rate	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
<b>NONE</b>																		
<b>Total</b>									XXX									

E10

## SCHEDULE DL - PART 1

### SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date  
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page  
 and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999999	Totals					X X X

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:				
NAIC 1 \$	0;	NAIC 2 \$	0;	NAIC 3 \$
0;	NAIC 4 \$	0;	NAIC 5 \$	0;
0;	NAIC 6 \$	0.		

## SCHEDULE DL - PART 2

### SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedule A, B, BA, D, DB and E  
and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999999 Totals						X X X

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0



