



QUARTERLY STATEMENT

AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 , 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island
Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI, US 02886-1802
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI, US 02940-6066
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800-125
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Christina Mullaney 401-827-1800-8575
(Name) (Area Code) (Telephone Number) (Extension)
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(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Michele Leigh Stretton</u> ,	<u>President</u>	<u>Thomas Clayton Beverly #</u> ,	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u> ,	<u>Treasurer</u>		

OTHER OFFICERS

<u>Joseph John Muccio</u> ,	<u>Vice President</u>	<u>William Leo Donovan #</u> ,	<u>Vice President</u>
<u>Lisa Marie Hatch #</u> ,	<u>Vice President</u>	<u>Kashmira Rajendra Pradhan #</u> ,	<u>Vice President</u>

DIRECTORS OR TRUSTEES

<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>	<u>Edwin Joseph Santos</u>
<u>John Bond Trevor IV</u>	<u>Rajiv Aggarwal Kumar IV</u>	<u>John Scott Lombardo</u>	<u>Michele Leigh Stretton</u>
<u>Kimberly Marie Barker Lee #</u>			

State ofRhode Island.....

County ofKent.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michele Leigh Stretton
President

Thomas Clayton Beverly
Secretary

Earl Francis Cottam Jr.
Treasurer

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this
12 day of May, 2022

b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Stephanie J Williamson, Notary Public
January 16, 2025

STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	115,772,185		115,772,185	110,785,544
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	56,830,220		56,830,220	59,243,161
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	2,358,470		2,358,470	2,385,606
4.2 Properties held for the production of income (less \$ encumbrances)	562,822		562,822	562,822
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (555,871)), cash equivalents (\$ 1,084,788) and short-term investments (\$ 0)	528,917		528,917	10,796,416
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	176,052,614	0	176,052,614	183,773,549
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	575,009		575,009	610,939
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	690,388	166,144	524,244	541,567
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	12,912,723		12,912,723	13,170,262
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	163,303		163,303	872,674
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	584,896		584,896	584,896
18.2 Net deferred tax asset	102,696		102,696	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	47,041		47,041	44,327
21. Furniture and equipment, including health care delivery assets (\$)	323,551	323,551	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	7,424,481	0	7,424,481	7,020,539
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	198,876,702	489,695	198,387,007	206,618,753
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	198,876,702	489,695	198,387,007	206,618,753
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Assets	601,228		601,228	252,083
2502. Pools and Associations	6,823,253		6,823,253	6,768,456
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,424,481	0	7,424,481	7,020,539

STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	38,564,456	40,355,889
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	8,995,729	9,351,041
4. Commissions payable, contingent commissions and other similar charges	1,348,825	1,982,978
5. Other expenses (excluding taxes, licenses and fees)	1,516,028	1,825,060
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	108,961	88,404
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability	0	574,020
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	38,183,907	39,670,389
10. Advance premium	1,038,354	848,034
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	651,702	670,366
13. Funds held by company under reinsurance treaties	11,990	11,990
14. Amounts withheld or retained by company for account of others	79,466	71,757
15. Remittances and items not allocated	49,861	10,102
16. Provision for reinsurance (including \$ certified)	39,000	39,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	90,588,279	95,499,030
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	90,588,279	95,499,030
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	107,798,728	111,119,723
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	107,798,728	111,119,723
38. Totals (Page 2, Line 28, Col. 3)	198,387,007	206,618,753
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 18,555,198)	20,006,013	22,241,048	85,018,275
1.2 Assumed (written \$ 87,581)	90,358	100,201	462,586
1.3 Ceded (written \$ 3,441,892)	3,409,002	3,406,349	13,872,983
1.4 Net (written \$ 15,200,887)	16,687,369	18,934,900	71,607,878
DEDUCTIONS:			
2. Losses incurred (current accident year \$)::			
2.1 Direct	9,543,215	11,149,777	42,164,562
2.2 Assumed	57,680	78,674	274,325
2.3 Ceded	182,348	1,364,927	2,165,151
2.4 Net	9,418,547	9,863,524	40,273,736
3. Loss adjustment expenses incurred	1,917,306	1,945,305	7,687,273
4. Other underwriting expenses incurred	6,851,205	7,104,247	29,627,129
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	18,187,058	18,913,076	77,588,138
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,499,689)	21,824	(5,980,260)
INVESTMENT INCOME			
9. Net investment income earned	486,658	650,113	2,697,964
10. Net realized capital gains (losses) less capital gains tax of \$	1,010,509	3,317,122	12,178,571
11. Net investment gain (loss) (Lines 9 + 10)	1,497,167	3,967,235	14,876,535
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	(23,605)	(17,489)	(146,573)
13. Finance and service charges not included in premiums	55,802	68,712	254,857
14. Aggregate write-ins for miscellaneous income	(87,003)	(134,500)	(447,015)
15. Total other income (Lines 12 through 14)	(54,806)	(83,277)	(338,731)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(57,328)	3,905,782	8,557,544
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(57,328)	3,905,782	8,557,544
19. Federal and foreign income taxes incurred	0	(230,662)	(436,068)
20. Net income (Line 18 minus Line 19)(to Line 22)	(57,328)	4,136,444	8,993,612
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	111,119,720	100,019,934	100,019,934
22. Net income (from Line 20)	(57,328)	4,136,444	8,993,612
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	(3,936,769)	1,361,924	2,058,396
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	676,716	0	(26,878)
27. Change in nonadmitted assets	(3,611)	45,540	113,656
28. Change in provision for reinsurance	0	0	(39,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(3,320,992)	5,543,908	11,099,786
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	107,798,728	105,563,842	111,119,720
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(87,003)	(134,500)	(447,015)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(87,003)	(134,500)	(447,015)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	15,647,405	17,384,077	69,089,001
2. Net investment income	549,770	815,972	3,072,957
3. Miscellaneous income	(54,806)	(83,277)	(338,731)
4. Total (Lines 1 to 3)	16,142,369	18,116,772	71,823,227
5. Benefit and loss related payments	10,500,609	10,485,763	44,847,222
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	10,046,451	10,849,982	39,889,348
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	(782,606)	(403,116)
10. Total (Lines 5 through 9)	20,547,060	20,553,139	84,333,454
11. Net cash from operations (Line 4 minus Line 10)	(4,404,691)	(2,436,367)	(12,510,227)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,264,171	5,495,904	28,430,452
12.2 Stocks	6,168,168	10,064,473	35,178,293
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	1,749,986	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	12,432,339	17,310,363	63,608,745
13. Cost of investments acquired (long-term only):			
13.1 Bonds	11,222,595	5,747,655	28,592,908
13.2 Stocks	6,709,751	6,944,521	14,714,534
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	29,855
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	1	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	17,932,346	12,692,177	43,337,297
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(5,500,007)	4,618,186	20,271,448
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(362,801)	(601,652)	(184,276)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(362,801)	(601,652)	(184,276)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(10,267,499)	1,580,167	7,576,945
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	10,796,416	3,219,471	3,219,471
19.2 End of period (Line 18 plus Line 19.1)	528,917	4,799,638	10,796,416

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,694 as of March 31, 2022 and \$1,173,694 as of December 31, 2021, respectively.

Net Income	<u>2022</u>	<u>2021</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	(57,328)	8,993,612
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>(57,328)</u>	<u>8,993,612</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	107,798,729	111,119,723
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,173,694)</u>	<u>(1,173,694)</u>
NAIC SAP	<u>106,625,035</u>	<u>109,946,029</u>

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- Unaffiliated common stocks are stated at fair market value.
- Unaffiliated preferred stocks are stated at fair market value.
- The Company does not hold mortgage loans.
- Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- Real estate is stated at cost less accumulated depreciation.
- The Company does not hold derivative instruments.
- The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- The Company has not modified its capitalization policy from the prior period.

D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

NOTES TO THE FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans

Not applicable.

B) Debt Restructuring

Not applicable.

C) Reverse Mortgages

Not applicable.

D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 at both March 31, 2022 and December 31, 2021, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	39,789,087	(1,286,051)
Unrealized losses greater than 12 months	<u>7,599,588</u>	<u>(330,382)</u>
Total	<u>47,388,675</u>	<u>(1,616,433)</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F) Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H) Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I) Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J) Real Estate

Not applicable.

K) Low-Income Housing Tax Credits

Not applicable.

L) Restricted Assets

United States treasury securities with a carrying value of \$399,769 and \$399,660 at March 31, 2022 and December 31, 2021, respectively, were on deposit with the State of Rhode Island, as required by law.

M) Working Capital Finance Investments

Not applicable.

N) Offsetting and Netting of Assets and Liabilities

Not applicable.

O) SGI Securities

Not applicable.

P) Short Sales

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Q) Prepayment Penalty and Accelerated Fees
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

7. Investment Income
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
March 31, 2022			
(a) Gross deferred tax assets	3,591,589	0	3,591,589
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	3,591,589	0	3,591,589
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,591,589	0	3,591,589
(f) Deferred tax liabilities	(141,325)	(3,347,567)	(3,488,892)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	3,450,263	(3,347,567)	102,697

December 31, 2021

(a) Gross deferred tax assets	3,749,883	0	3,749,883
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	3,749,883	0	3,749,883
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,749,883	0	3,749,883
(f) Deferred tax liabilities	(149,615)	(4,174,288)	(4,323,903)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	3,600,268	(4,174,288)	(574,020)

Change

(a) Gross deferred tax assets	(158,294)	0	(158,294)
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(158,294)	0	(158,294)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	(158,294)	0	(158,294)
(f) Deferred tax liabilities	8,289	826,721	835,011
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	(150,005)	826,721	676,717

2. Admission Calculation Components

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
March 31, 2022			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	2,832,240
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	16,667,958
Lesser of (b)1. or (b)2.	2,832,240	0	2,832,240
(c) Adjusted gross DTAs offset by gross DTLs (11c)	759,349	0	759,349
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,591,588	0	3,591,588

December 31, 2021

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,077,860
Lesser of (b)1. or (b)2.	0	0	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	3,749,883	0	3,749,883
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,749,883	0	3,749,883

NOTES TO THE FINANCIAL STATEMENTS

Change	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	2,832,340
2. Adjusted gross DTAs allowed per limitation threshold (11bii) Lesser of (b)1. or (b)2.	N/A	N/A	1,590,098
(c) Adjusted gross DTAs offset by gross DTLs (11c)	2,832,240	0	2,832,240
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	<u>(2,990,534)</u>	<u>0</u>	<u>(2,990,534)</u>
	(158,295)	0	(158,295)
3. Disclosure of ratios used for threshold limitations (for 11b);			
	<u>3/31/22</u>	<u>12/31/21</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	1,003%	1,003%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	111,119,723	100,019,934	
4. Impact of Tax Planning Strategies on the Determination of:			
	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
March 31, 2022	<u>Percentage</u>	<u>Percentage</u>	<u>Percentage</u>
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	N/A	N/A	0%
	Yes <u> </u>	No <u> X </u>	
December 31, 2021			
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
	0	0	0
	N/A	N/A	0%
Change			
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
	0	0	0
	N/A	N/A	0%
B. Unrecognized deferred tax liabilities			
(1) There are no temporary difference for which deferred tax liabilities are not recognized.			
C. Current income taxes incurred consist of the following major components:			
1	<u>3/31/22</u>	<u>12/31/21</u>	<u>Change</u>
(a) Current tax expense incurred			
(a) Current year federal tax expense (benefit)- ordinary income	0	(436,068)	436,068
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	0	(436,068)	436,068
(d) Current year tax expense (benefit) - net realized capital gains (losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	0	(436,068)	436,068
2	<u>3/31/22</u>	<u>12/31/21</u>	<u>Change</u>
Deferred income tax assets and liabilities consist of the following major components:			
Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	549,658	580,472	30,814
(2) Unearned premium reserve	1,603,724	1,666,156	62,432
(3) Fixed Assets	11,399	10,640	(758)
(4) Compensation and benefits accruals	276,194	329,375	53,180
(5) Receivables nonadmitted	34,890	34,890	0
(6) Net operating loss carryforward	569,243	569,243	0

NOTES TO THE FINANCIAL STATEMENTS

	<u>3/31/22</u>	<u>12/31/21</u>	<u>Change</u>
(7) Tax Credit C/F	0	0	0
(8) Anticipated Salvage and Subrogation	469,710	469,710	0
(9) Other (including items <5% of total ordinary tax assets)	76,770	89,397	12,627
Subtotal	3,591,589	3,749,883	158,295
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	3,591,589	3,749,883	158,295
(e) Capital			
(1) Investments	0	0	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of ordinary tax liabilities)	0	0	0
Subtotal	0	0	0
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	0	0	0
(i) Admitted deferred tax assets	3,591,589	3,749,883	158,295
3 Deferred tax liabilities:			
(a) Ordinary			
(1) Other (including items <5% of ordinary tax liabilities)	(141,325)	(149,615)	(8,289)
Subtotal	(141,325)	(149,615)	(8,289)
(b) Capital			
(1) Unrealized capital gains	(3,347,567)	(4,174,288)	(826,721)
(2) Other (including items <5% of ordinary tax liabilities)	0	0	0
Subtotal	(3,347,567)	(4,174,288)	(826,721)
(c) Deferred tax liabilities	(3,347,567)	(4,174,288)	(826,721)
4 Net deferred tax asset (liability)	(102,697)	(574,020)	(676,716)

The valuation allowance adjustment to gross deferred tax assets as of March 31, 2022 and December 31, 2021 was \$0, respectively. The net change in the total valuation allowance adjustments for the period ended March 31, 2022 was flat and the period ended December 31, 2021 was a decrease of \$2,172,028, respectively. The valuation allowance adjustment at 2020 relates to entities significant pre-tax book and taxable loss for the year ending December 31, 2020 along with the entities projected future pre-tax book losses.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>3/31/22</u>	<u>12/31/21</u>	<u>Change</u>
Total deferred tax assets	3,591,589	3,749,883	(158,294)
Total deferred tax liabilities	(3,488,892)	(4,323,903)	835,011)
Net deferred tax assets/liabilities	102,697	(574,020)	676,717
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	102,697	(574,020)	676,717
Tax effect of unrealized gains/(losses)	(3,347,567)	(4,174,288)	826,721
Statutory valuation allowance adjustment	0	0	0
Change in net deferred income tax	3,450,263	3,600,268	(150,005)

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	<u>Tax effect</u>	<u>Effective</u>
	<u>21%</u>	<u>Tax Rate</u>
March 31, 2022		
Income before taxes	(44,487)	21.0%
Tax-exempt interest (net of proration)	(10,638)	5.0%
Dividends received deduction (net of proration)	(15,952)	7.5%
True-ups	22,786	(10.8%)
Change in valuation allowance	0	0.0%
Change in valuation allowance (tax credits)	0	0.0%
Change in Non-Admitted Assets	(758)	0.4%
Other, net	2,505	(1.2%)
	(46,546)	21.9%

NOTES TO THE FIANCIAL STATEMENTS

	<u>Tax effect</u> 21%	<u>Effective</u> <u>Tax Rate</u>
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	150,505	(70.8%)
	150,505	(70.8%)

December 31, 2021

Provision at statutory rate	1,797,083	21.0%
Tax-exempt interest (net of proration)	(12,762)	(0.2%)
Dividends received deduction (net of proration)	(75,676)	(0.9%)
True-ups	20,709	0.2%
Change in valuation allowance	(2,107,859)	(24.6%)
Change in valuation allowance (tax credits)	(64,169)	(0.8%)
Change in Non-Admitted Assets	23,868	0.2%
Other, net	9,615	0.1%
	(409,190)	(4.8%)
Federal and foreign income taxes incurred	(436,068)	(5.1%)
Change in net deferred taxes	26,878	0.2%
	(409,190)	(4.8%)

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

On December 22, 2017, H.R. 1, the Tax Cuts and Jobs Bill Act (the Act) was enacted into law. The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit or receive a refund from the IRS over the next four years. The Company received a refund of \$850,408 in 2020 and a refund of \$403,116 in 2021. The Company expects additional AMT refund of \$148,828 in 2022 from a carryback claim under the CARES Act, which is included as part of income tax receivable.

1. As of December 31, 2021, there are the following net operating loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2020	2040	2,710,683
Total		2,710,683

As of December 31, 2021, there are the following net capital loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2018		0
2019		0
2020		0
Total		0

Alternative minimum tax credit carryover in the amount of \$0, which does not have an expiration date.

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2021	0	0	0
2020	0	0	0

3. The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

F. Consolidated federal income tax return

1. The Company's federal income tax return is consolidated with The Providence Protection Insurance Company.

2. The Company is included in a consolidated federal income tax return with its parent company Providence Plantations Insurance Company. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

3. The Company's income tax returns that remain open to examination are for the years 2013 and subsequent.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-O) Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$182,520 and \$653,647 at March 31, 2022 and December 31, 2021, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$25,500 and \$162,993 at March 31, 2022 and December 31, 2021, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-E) Not applicable.

F) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

G-I) Not applicable.

J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$16,109,005.

K-M) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

20. Fair Value Measurements

A) Fair Value Measurements at March 31, 2022.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Net Asset NAV	Total
Cash and Cash Equivalents					
MM Mutual Funds	1,084,788	0	0	0	1,084,788
Bonds					
Industrial & Misc	0	0	0	0	0
SVO Identified Funds	0	0	0	0	0
Common Stock					
Industrial & Misc	44,103,293	0	20,868	0	44,124,161
Mutual Funds	637,270	0	0	0	637,270
Uncategorized	10,895,095	0	0	0	10,895,095
Parent, Sub & Affiliate	0	0	1,173,694	0	1,173,694
Total Assets as Fair Value	56,720,446	0	1,194,562	0	57,915,008

As of March 31, 2022, the common stocks in level 3 are privately held securities.

B) Not applicable.

C) Fair Value Measurements for All Financial Instruments at March 31, 2022.

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV
Bonds						
Governments	2,642,411	2,692,395	402,656	2,239,755	0	0
Industrial & Misc	78,643,973	79,949,382	0	78,643,973	0	0
Political Subdivisions	3,150,392	3,352,912	0	3,150,392	0	0
Special Revenue	27,742,424	29,019,999	0	27,742,424	0	0
States Terr & Poss	717,420	757,497	0	717,420	0	0
SVO Identified Funds	0	0	0	0	0	0
Total Bonds	112,896,620	115,772,185	402,656	112,493,964	0	0
Common Stock						
Industrial & Misc	44,124,161	44,124,161	44,103,293	0	20,868	0
Mutual Funds	637,270	637,270	637,270	0	0	0
Uncategorized	10,895,095	10,895,095	10,895,095	0	0	0
Parent, Sub & Affiliate	1,173,694	1,173,694	0	0	1,173,694	0
Total Common Stock	56,830,220	56,830,220	55,635,658	0	1,194,562	0
Short Term						
Special Revenue	0	0	0	0	0	0
Cash Equivalents						
Cash	(555,871)	(555,871)	(555,871)	0	0	0
Other MM Fund	1,084,788	1,084,788	1,084,788	0	0	0
Total Cash Equivalents	528,917	528,917	528,917	0	0	0
Total Assets	170,255,757	173,131,322	56,567,231	112,493,964	1,194,562	0

NOTES TO THE FINANCIAL STATEMENTS

21. Other Items

A) Unusual or Infrequent Items

Not applicable.

B) Troubled Debt Restructuring: Debtors

Not applicable.

C) Other Disclosures

Assets in the amount of \$399,769 and \$399,660 at March 31, 2022 and December 31, 2021, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries

Not applicable.

E) State Transferable and Non-Transferable Tax Credits

Not applicable.

F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$801	\$0	\$64,083

G) Insurance –Linked Securities (ILS) Contracts

Not applicable.

H) The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	253,127	30,393	1,994,292	222,963	(1,741,165)	(192,570)
Total	253,127	30,393	1,994,292	222,963	(1,741,165)	(192,570)

Direct Unearned Premium Reserve \$39,925,072

D-K) Not applicable.

NOTES TO THE FIANCIAL STATEMENTS

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years' decreased by \$5,675,000 during 2021, compared to an increase of \$196,000 during 2020. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).03/07/2022
- 6.4 By what department or departments?
.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)..... Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:.....\$0
13. Amount of real estate and mortgages held in short-term investments:.....\$0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?..... Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$1,173,694	\$1,173,694
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$1,173,694	\$1,173,694
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?..... Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?..... Yes [] No [] NA [X]

If no, attach a description with this statement.

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.3 Total payable for securities lending reported on the liability page	\$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?..... Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US BANK.....	1025 CONNECTICUT AVE NW, SUITE 517, WASHINGTON, DC 20036.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?..... Yes [] No [X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
NEW ENGLAND ASSET MANAGEMENT.....	U.....
NORTHERN TRUST.....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
a. PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is
c. shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes No

GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %
5.2 A&H cost containment percent %
5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

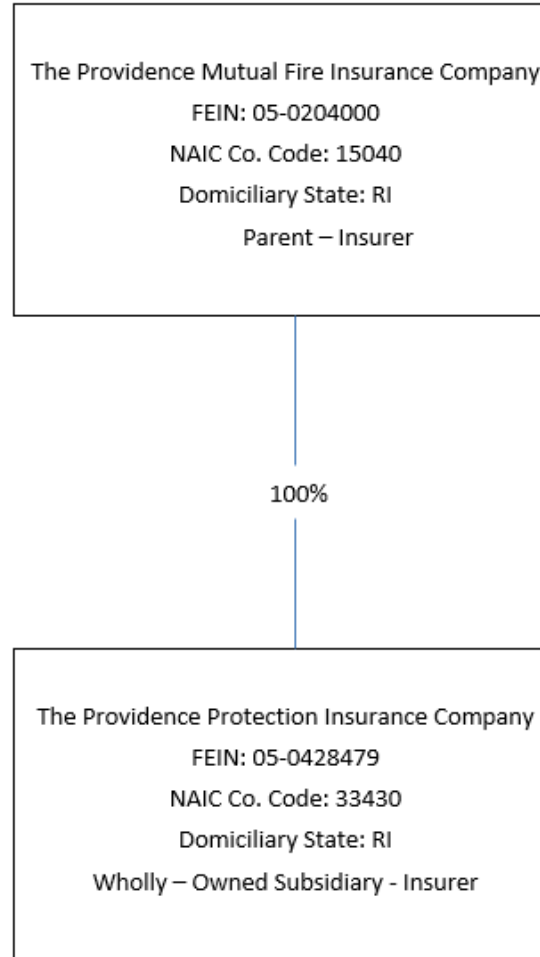
Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	L	4,536,036	4,851,111	3,891,452	2,881,648	10,982,929	12,863,478
8. Delaware	DE	N	0	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	L	595,310	582,302	275,345	712,525	2,095,333	2,128,589
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	L	3,870,216	4,171,337	1,423,376	2,444,003	5,911,134	7,471,058
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	L	1,574,245	1,750,153	995,785	1,178,290	3,504,477	4,039,199
31. New Jersey	NJ	L	4,314,198	4,183,200	2,363,162	1,256,595	8,951,430	8,296,876
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	L	583,323	610,472	341,576	462,967	1,572,743	1,866,737
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	L	3,081,870	3,720,654	2,275,402	4,378,645	9,780,207	12,344,376
41. So. Carolina	SC	N	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		18,555,198	19,869,229	11,566,098	13,314,673	42,798,253	49,010,313
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 8 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 49

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
00382	The Providence Group	15040	05-0204000				The Providence Mutual Fire Insurance Company	RI	UDP	The Providence Mutual Fire Insurance Company	Board	0.0	The Providence Mutual Fire Insurance Company	YES	1
00382	The Providence Group	33430	05-0428479				The Providence Protection Insurance Company	RI	DS	The Providence Mutual Fire Insurance Company	Ownership	100.0	The Providence Mutual Fire Insurance Company	NO	1

12

Asterisk	Explanation
1	The Providence Mutual Fire Insurance Company owns 100% of The Providence Protection Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	391,958	786,314	200.6	3.6
2.1 Allied lines	353,868	220,258	62.2	30.9
2.2 Multiple peril crop			0.0	
2.3 Federal flood			0.0	
2.4 Private crop			0.0	
2.5 Private flood			0.0	
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	9,305,962	4,545,555	48.8	58.2
5. Commercial multiple peril	5,658,294	1,675,680	29.6	28.8
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	116,561	10,831	9.3	72.4
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	
13.2 Comprehensive (hospital and medical) group			0.0	
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	
15.2 Dental only			0.0	
15.3 Disability income			0.0	
15.4 Medicare supplement			0.0	
15.5 Medicaid Title XIX			0.0	
15.6 Medicare Title XVIII			0.0	
15.7 Long-term care			0.0	
15.8 Federal employees health benefits plan			0.0	
15.9 Other health			0.0	
16. Workers' compensation	10,552	15,000	142.2	115.0
17.1 Other liability occurrence	349,450	299,446	85.7	(49.0)
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	
19.2 Other private passenger auto liability	2,089,755	678,215	32.5	
19.3 Commercial auto no-fault (personal injury protection)			0.0	
19.4 Other commercial auto liability	277,302	(5,824)	(2.1)	
21.1 Private passenger auto physical damage	1,332,980	1,219,005	91.4	
21.2 Commercial auto physical damage	119,331	98,735	82.7	
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	20,006,013	9,543,215	47.7	50.1
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	342,304	342,304	386,681
2.1	Allied lines	316,531	316,531	357,399
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	7,563,585	7,563,585	8,364,627
5.	Commercial multiple peril	6,107,721	6,107,721	5,482,728
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	91,318	91,318	106,895
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.1	Comprehensive (hospital and medical) individual	0		0
13.2	Comprehensive (hospital and medical) group	0		0
14.	Credit accident and health	0		0
15.1	Vision only	0		0
15.2	Dental only	0		0
15.3	Disability income	0		0
15.4	Medicare supplement	0		0
15.5	Medicaid Title XIX	0		0
15.6	Medicare Title XVIII	0		0
15.7	Long-term care	0		0
15.8	Federal employee health benefits plan	0		0
15.9	Other health	0		0
16.	Workers' compensation	0		0
17.1	Other liability occurrence	396,624	396,624	464,707
17.2	Other liability-claims made	0		0
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made	0		0
19.1	Private passenger auto no-fault (personal injury protection)	0		0
19.2	Other private passenger auto liability	2,058,259	2,058,259	2,610,422
19.3	Commercial auto no-fault (personal injury protection)	0		0
19.4	Other commercial auto liability	269,309	269,309	286,101
21.1	Private passenger auto physical damage	1,288,145	1,288,145	1,678,529
21.2	Commercial auto physical damage	121,402	121,402	131,140
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	18,555,198	18,555,198	19,869,229
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2019 + Prior	13,072	5,771	18,843	2,213	2	2,215	11,699	27	4,695	16,421	.840	(1,047)	(207)
2. 2020	5,700	3,571	9,271	1,515	8	1,523	4,073	32	2,186	6,291	(112)	(1,345)	(1,457)
3. Subtotals 2020 + prior	18,772	9,342	28,114	3,728	10	3,738	15,772	59	6,881	22,712	.728	(2,392)	(1,664)
4. 2021	11,725	9,868	21,593	5,195	288	5,483	7,542	591	3,743	11,876	1,012	(5,246)	(4,234)
5. Subtotals 2021 + prior	30,497	19,210	49,707	8,923	298	9,221	23,314	650	10,624	34,588	1,740	(7,638)	(5,898)
6. 2022	XXX	XXX	XXX	XXX	4,263	4,263	XXX	4,747	8,225	12,972	XXX	XXX	XXX
7. Totals	30,497	19,210	49,707	8,923	4,561	13,484	23,314	5,397	18,849	47,560	1,740	(7,638)	(5,898)
8. Prior Year-End Surplus As Regards Policy-holders	111,120												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 5.7	2. (39.8)	3. (11.9)
													Col. 13, Line 7 Line 8
													4. (5.3)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.





- | | <u>Response</u> |
|--|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |

AUGUST FILING

- | | |
|---|---------------|
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. |N/A..... |
|---|---------------|

Explanation:

Bar Code:

- | | |
|----|--|
| 1. | 
1 5 0 4 0 2 0 2 2 4 9 0 0 0 0 0 1 |
| 2. | 
1 5 0 4 0 2 0 2 2 4 5 5 0 0 0 0 1 |
| 3. | 
1 5 0 4 0 2 0 2 2 3 6 5 0 0 0 0 1 |
| 4. | 
1 5 0 4 0 2 0 2 2 5 0 5 0 0 0 0 1 |

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,948,428	3,035,098
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		29,855
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	27,136	116,525
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,921,292	2,948,428
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	2,921,292	2,948,428

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	170,028,703	175,717,292
2. Cost of bonds and stocks acquired	17,932,346	43,257,695
3. Accrual of discount	15,365	74,999
4. Unrealized valuation increase (decrease)	(3,936,769)	2,605,538
5. Total gain (loss) on disposals	1,010,508	12,178,569
6. Deduct consideration for bonds and stocks disposed of	12,432,339	63,608,742
7. Deduct amortization of premium	15,411	246,395
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		49,748
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	172,602,404	170,028,704
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	172,602,404	170,028,704

STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	95,116,740	9,223,250	4,162,464	425,615	100,603,141	0	0	95,116,740
2. NAIC 2 (a).....	15,668,803	1,999,345	2,073,444	(425,660)	15,169,044	0	0	15,668,803
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	110,785,543	11,222,595	6,235,908	(45)	115,772,185	0	0	110,785,543
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	110,785,543	11,222,595	6,235,908	(45)	115,772,185	0	0	110,785,543

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
770999999 Totals		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	500,000
2. Cost of short-term investments acquired		0
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		500,000
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	9,984,242	2,242,015
2. Cost of cash equivalents acquired	68,666	12,717,152
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	8,968,120	4,974,925
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,084,788	9,984,242
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,084,788	9,984,242

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
114894-ZV-3	BROWARD CNTY FL ARPT SYS REVEN		01/28/2022	FIFTH THIRD SECURITIES INC	XXX	502,840	500,000	5,140	1 F FE
235241-LS-3	DALLAS TX AREA RAPID TRANSIT S		01/24/2022	MORGAN STANLEY & CO. LLC	XXX	708,140	500,000	4,666	1 C FE
557363-DW-5	MADISON CNTY NY CAPITAL RESOUR		01/31/2022	MARKETAXESS	XXX	515,675	500,000	1,289	1 D FE
56042R-K5-0	MAINE HLTH & HGR EDUCNTL FACS		01/25/2022	RAYMOND JAMES & ASSOCIATES INC	XXX	488,760	500,000	926	1 E FE
797706-JH-0	SAN FRANCISCO CITY & CNTY CA R		02/02/2022	TRUIST SECURITIES INC	XXX	494,975	500,000	1,799	1 C FE
798736-AL-8	SAN LOUIS UNIT/WESTLANDS WTR D1		01/28/2022	WELLS FARGO SECURITIES LLC	XXX	502,200	500,000	6,379	1 E FE
875301-HX-4	TAMPA-HILLSBOROUGH CNTY FL EXP		02/03/2022	RAYMOND JAMES & ASSOCIATES INC	XXX	479,185	500,000	1,321	1 F FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,691,775	3,500,000	21,520	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
055983-AA-8	BSPRT ISSUER LTD 22-FL8 A		01/28/2022	BARCLAYS CAPITAL INC	XXX	500,000	500,000		1 A FE
07336N-AA-7	BAYVIEW MSR OPPORTUNITY MASTER 22-2 A1		01/24/2022	MORGAN STANLEY & CO. LLC	XXX	2,264,766	2,250,000	5,063	1 A FE
20754L-AB-5	FANNIE MAE - CAS 22-R01 1M2		01/11/2022	BOFA SECURITIES INC	XXX	500,000	500,000		2 B FE
30161N-AZ-4	EXELON CORP		03/02/2022	J.P. MORGAN SECURITIES LLC	XXX	499,345	500,000		2 B FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		03/25/2022	CAPITALIZED INTEREST	XXX	2,580			1 D FM
55284J-AA-7	MF1 MULTIFAMILY HOUSING MORTGA 22-FL8 A		01/07/2022	CREDIT SUISSE SECURITIES (USA) LLC	XXX	1,250,000	1,250,000		1 A FE
55903V-AG-8	MAGALLANES INC		03/09/2022	GOLDMAN SACHS & CO. LLC	XXX	500,000	500,000		2 C FE
63942M-AA-8	NAVIENT STUDENT LOAN TRUST 22-A A		02/01/2022	BOFA SECURITIES INC	XXX	499,991	500,000		1 A FE
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1		03/25/2022	CAPITALIZED INTEREST	XXX	882			1 A FM
67648B-AA-0	BAYVIEW MSR OPPORTUNITY MASTER 22-1 A1		01/06/2022	GOLDMAN SACHS & CO. LLC	XXX	1,016,719	1,000,000	3,417	1 A FE
72703P-AD-5	PLANET FITNESS MASTER ISSUER L 22-1A A21		01/25/2022	GUGGENHEIM SECURITIES LLC	XXX	500,000	500,000		2 C FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,530,820	7,503,462	8,479	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 3						11,222,595	11,003,462	29,999	XXX
2509999999 - Bonds - Subtotals - Bonds						11,222,595	11,003,462	29,999	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
001055-10-2	AFLAC INC		02/22/2022	DIRECT	438,000	27,396	XXX		XXX
001230-10-4	AMERICAN CAPITAL AGENCY CORP		02/22/2022	DIRECT	1,990,000	25,984	XXX		XXX
00130H-10-5	AES CORPORATION		02/22/2022	DIRECT	923,000	19,325	XXX		XXX
00206R-10-2	AT&T INC		03/25/2022	DIRECT	3,084,000	73,345	XXX		XXX
002824-10-0	ABBOTT LABORATORIES		02/22/2022	DIRECT	1,625,000	203,813	XXX		XXX
007903-10-7	ADVANCED MICRO DEVICES		02/22/2022	DIRECT	245,000	28,331	XXX		XXX
016255-10-1	ALIGN TECHNOLOGY INC		02/22/2022	DIRECT	23,000	11,344	XXX		XXX
02079K-30-5	ALPHABET INC - CL A		02/22/2022	DIRECT	12,000	30,977	XXX		XXX
025816-10-9	AMERICAN EXPRESS CO		01/20/2022	DIRECT	719,000	116,746	XXX		XXX
031162-10-0	AMGEN INC		02/22/2022	DIRECT	127,000	28,120	XXX		XXX
032654-10-5	ANALOG DEVICES INC		01/20/2022	DIRECT	46,000	7,472	XXX		XXX
03676B-10-2	ANTERO MIDSTREAM CORP		02/22/2022	DIRECT	1,530,000	14,148	XXX		XXX
037430-10-8	APA CORP		01/20/2022	DIRECT	1,853,000	59,681	XXX		XXX
03957W-10-6	ARCHROCK INC		01/20/2022	DIRECT	9,320,000	78,405	XXX		XXX
052769-10-6	AUTODESK INC		02/22/2022	DIRECT	23,000	5,003	XXX		XXX
08265T-20-8	BENTLEY SYSTEMS INC-CLASS B		03/25/2022	DIRECT	881,000	36,749	XXX		XXX
086516-10-1	BEST BUY CO INC		02/22/2022	DIRECT	129,000	11,612	XXX		XXX
09247X-10-1	BLACKROCK INC		02/22/2022	DIRECT	74,000	56,018	XXX		XXX
09260D-10-7	BLACKSTONE GROUP INC/THE		02/22/2022	DIRECT	86,000	9,869	XXX		XXX
093671-10-5	H&R BLOCK INC		01/20/2022	DIRECT	1,644,000	35,890	XXX		XXX
12508E-10-1	CDK GLOBAL INC		01/20/2022	DIRECT	1,249,000	54,697	XXX		XXX
125269-10-0	CF INDUSTRIES HOLDINGS INC		01/20/2022	DIRECT	693,000	45,330	XXX		XXX
134429-10-9	CAMPBELL SOUP CO		03/25/2022	DIRECT	618,000	27,416	XXX		XXX
149123-10-1	CATERPILLAR INC		03/25/2022	DIRECT	52,000	11,588	XXX		XXX
172967-42-4	CITIGROUP INC		01/20/2022	DIRECT	285,000	18,492	XXX		XXX
191216-10-0	COCA-COLA CO/THE		01/20/2022	DIRECT	1,841,000	112,578	XXX		XXX
19239V-30-2	COGENT COMMUNICATIONS HOLDIN		03/25/2022	DIRECT	460,000	28,468	XXX		XXX
194162-10-3	COLGATE-PALMOLIVE CO		03/25/2022	DIRECT	202,000	15,072	XXX		XXX
197236-10-2	COLLUMBIA BANKING SYSTEM INC		03/25/2022	DIRECT	4,523,000	158,318	XXX		XXX
200525-10-3	COMMERCE BANCSHARES INC		01/20/2022	DIRECT	1,839,000	128,224	XXX		XXX
21037T-10-9	CONSTELLATION ENERGY		02/01/2022	SPINOFF	1,166,000	40,929	XXX		XXX
224399-10-5	CRANE CO		02/22/2022	DIRECT	211,000	21,105	XXX		XXX
231021-10-6	CUMMINS INCORPORATED		02/22/2022	DIRECT	101,000	21,674	XXX		XXX
244199-10-5	DEERE & CO		02/22/2022	DIRECT	7,000	2,506	XXX		XXX

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STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
24703L-20-2	DELL TECHNOLOGIES - C		03/25/2022	DIRECT	91.000	4,996	XXX		XXX
25179M-10-3	DEVON ENERGY CORP		03/25/2022	DIRECT	2,964.000	148,894	XXX		XXX
254687-10-6	WALT DISNEY CO/THE		02/22/2022	DIRECT	25.000	3,709	XXX		XXX
254709-10-8	DISCOVER FINANCIAL SERVICES		03/25/2022	DIRECT	148.000	16,665	XXX		XXX
256677-10-5	DOLLAR GENERAL CORP		02/22/2022	DIRECT	58.000	11,637	XXX		XXX
260557-10-3	DOW INC		02/22/2022	DIRECT	36.000	2,168	XXX		XXX
26875P-10-1	EOG RESOURCES INC		02/22/2022	DIRECT	47.000	5,114	XXX		XXX
278865-10-0	ECOLAB INC		03/25/2022	DIRECT	126.000	22,246	XXX		XXX
30212W-10-0	EXP WORLD HOLDINGS INC		03/25/2022	DIRECT	774.000	16,968	XXX		XXX
30303M-10-2	FACEBOOK INC-A		03/25/2022	DIRECT	276.000	60,856	XXX		XXX
31428X-10-6	FEDEX CORPORATION		03/25/2022	DIRECT	31.000	6,975	XXX		XXX
32051X-10-8	FIRST HAWAIIAN INC		01/20/2022	DIRECT	2,605.000	76,437	XXX		XXX
337738-10-8	FISERV INC		02/22/2022	DIRECT	28.000	2,625	XXX		XXX
337932-10-7	FIRSTENERGY CORP		01/20/2022	DIRECT	1,009.000	41,932	XXX		XXX
34959J-10-8	FORTIVE CORP		01/20/2022	DIRECT	730.000	52,685	XXX		XXX
35671D-85-7	FREEPORT-MCMORAN INC		01/20/2022	DIRECT	1,299.000	57,041	XXX		XXX
370334-10-4	GENERAL MILLS INC		02/22/2022	DIRECT	279.000	18,737	XXX		XXX
40412C-10-1	HCA HOLDINGS INC		03/25/2022	DIRECT	79.000	20,019	XXX		XXX
40434L-10-5	HP INC		02/22/2022	DIRECT	567.000	19,804	XXX		XXX
42250P-10-3	HEALTHPEAK PROPERTIES INC		03/25/2022	DIRECT	5,291.000	185,733	XXX		XXX
431284-10-8	HIGHWOODS PROPERTIES INC		01/20/2022	DIRECT	2,559.000	114,699	XXX		XXX
431571-10-8	HILLENBRAND INC		03/25/2022	DIRECT	489.000	21,984	XXX		XXX
438516-10-6	HONEYWELL INTERNATIONAL INC		03/25/2022	DIRECT	865.000	177,992	XXX		XXX
456237-10-6	INDUSTRIAL LOGISTICS PROPERT		01/20/2022	DIRECT	2,216.000	51,838	XXX		XXX
460146-10-3	INTERNATIONAL PAPER COMPANY		03/25/2022	DIRECT	270.000	12,455	XXX		XXX
512816-10-9	LAMAR ADVERTISING CO-A		01/20/2022	DIRECT	1,178.000	129,006	XXX		XXX
550241-10-3	LUMEN TECHNOLOGIES INC		02/22/2022	DIRECT	2,067.000	20,231	XXX		XXX
571903-20-2	MARRIOTT INTERNATIONAL -CL A		03/25/2022	DIRECT	81.000	13,221	XXX		XXX
576485-20-5	MATADOR RESOURCES CO		01/20/2022	DIRECT	634.000	28,014	XXX		XXX
580135-10-1	MCDONALDS CORP		03/25/2022	DIRECT	30.000	7,442	XXX		XXX
59156R-10-8	METLIFE INC		01/20/2022	DIRECT	593.000	39,839	XXX		XXX
594918-10-4	MICROSOFT CORP		02/22/2022	DIRECT	114.000	32,738	XXX		XXX
595112-10-3	MICRON TECHNOLOGY INC		02/22/2022	DIRECT	106.000	9,394	XXX		XXX
60770K-10-7	MODERNA INC		03/25/2022	DIRECT	66.000	10,818	XXX		XXX
668771-10-8	NORTONLIFELOCK INC		02/22/2022	DIRECT	767.000	20,957	XXX		XXX
674599-10-5	OCCIDENTAL PETROLEUM CORP		03/25/2022	DIRECT	1,876.000	71,494	XXX		XXX
679580-10-0	OLD DOMINION FREIGHT LINE		01/20/2022	DIRECT	113.000	35,186	XXX		XXX
681919-10-6	OMNICOM GROUP		02/22/2022	DIRECT	300.000	25,238	XXX		XXX
68389X-10-5	ORACLE CORPORATION		03/25/2022	DIRECT	1,421.000	117,833	XXX		XXX
69047Q-10-2	OVINTIV INC		01/20/2022	DIRECT	1,527.000	59,297	XXX		XXX
716382-10-6	PETMED EXPRESS INC		02/22/2022	DIRECT	452.000	11,477	XXX		XXX
717081-10-3	PFIZER INC		03/25/2022	DIRECT	269.000	14,168	XXX		XXX
731068-10-2	POLARIS INDUSTRIES INC		03/25/2022	DIRECT	89.000	9,491	XXX		XXX
737630-10-3	POTLATCH CORP		02/22/2022	DIRECT	422.000	22,323	XXX		XXX
742718-10-9	PROCTER & GAMBLE CO/THE		01/20/2022	DIRECT	1,353.000	220,592	XXX		XXX
743606-10-5	PROSPERITY BANCSHARES INC		01/20/2022	DIRECT	1,639.000	125,629	XXX		XXX
744320-10-2	PRUDENTIAL FINANCIAL INC		01/20/2022	DIRECT	430.000	48,836	XXX		XXX
747525-10-3	QUALCOMM INC		02/22/2022	DIRECT	145.000	23,941	XXX		XXX
749527-10-7	REV GROUP INC		01/20/2022	DIRECT	5,366.000	69,921	XXX		XXX
74967R-10-6	RMR GROUP INC/THE - A		01/20/2022	DIRECT	1,593.000	53,098	XXX		XXX
754907-10-3	RAYONIER INC		01/20/2022	DIRECT	2,618.000	97,127	XXX		XXX
758849-10-3	REGENCY CENTERS CORP		01/20/2022	DIRECT	1,785.000	128,283	XXX		XXX
76954A-10-3	RIVIAN AUTOMOTIVE INC-A		01/20/2022	DIRECT	20.000	1,323	XXX		XXX
770323-10-3	ROBERT HALF INTL INC		01/20/2022	DIRECT	380.000	41,223	XXX		XXX
775711-10-4	ROLLINS INC		01/20/2022	DIRECT	3,663.000	116,968	XXX		XXX
778296-10-3	ROSS STORES INC		02/22/2022	DIRECT	119.000	11,575	XXX		XXX
78440X-88-7	SL GREEN REALTY CORP		02/22/2022	DIRECT	1,102.000	88,203	XXX		XXX
78454L-10-0	SM ENERGY COMPANY		01/20/2022	DIRECT	1,308.000	44,606	XXX		XXX
829214-10-5	SIMULATIONS PLUS INC		02/22/2022	DIRECT	597.000	22,533	XXX		XXX
829226-10-9	SINCLAIR BROADCAST GROUP INC CL A		02/22/2022	DIRECT	267.000	7,214	XXX		XXX
82968B-10-3	SIRIUS XM HOLDINGS INC		01/20/2022	DIRECT	20,792.000	127,195	XXX		XXX

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STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
831865-20-9	SMITH AO CORP.		01/20/2022	DIRECT	525.000	41,649	XXX		XXX
833034-10-1	SNAP-ON INCORPORATED		01/20/2022	DIRECT	229.000	48,671	XXX		XXX
852234-10-3	SQUARE INC - A		03/25/2022	DIRECT	87.000	11,236	XXX		XXX
855244-10-9	STARBUCKS CORP.		02/22/2022	DIRECT	482.000	44,709	XXX		XXX
87165B-10-3	SYNCHRONY FINANCIAL		02/22/2022	DIRECT	543.000	23,147	XXX		XXX
871829-10-7	SYSCO CORP.		02/22/2022	DIRECT	20.000	1,675	XXX		XXX
872540-10-9	TJX COMPANIES INC.		02/22/2022	DIRECT	641.000	41,804	XXX		XXX
87612E-10-6	TARGET CORP.		02/22/2022	DIRECT	86.000	16,839	XXX		XXX
87612G-10-1	TARGA RESOURCES CORP.		01/20/2022	DIRECT	813.000	45,954	XXX		XXX
88160R-10-1	TESLA MOTORS INC.		03/25/2022	DIRECT	125.000	125,248	XXX		XXX
88262P-10-2	TEXAS PACIFIC LAND CORPORATION		03/25/2022	DIRECT	6.000	8,664	XXX		XXX
88579Y-10-1	3M COMPANY		03/25/2022	DIRECT	2,333.000	402,372	XXX		XXX
894650-10-0	TREDEGAR CORP.		01/20/2022	DIRECT	3,046.000	35,762	XXX		XXX
90138F-10-2	TWILIO INC - A		03/25/2022	DIRECT	55.000	9,696	XXX		XXX
90187B-40-8	TWO HARBORS INVESTMENT CORP.		03/25/2022	DIRECT	19,540.000	109,700	XXX		XXX
90353T-10-0	UBER TECHNOLOGIES INC.		02/22/2022	DIRECT	163.000	5,523	XXX		XXX
907818-10-8	UNION PACIFIC CORP.		01/20/2022	DIRECT	1,251.000	305,835	XXX		XXX
92240M-10-8	VECTOR GROUP LTD.		01/20/2022	DIRECT	2,486.000	29,191	XXX		XXX
92532F-10-0	VERTEX PHARMACEUTICALS INC.		02/22/2022	DIRECT	61.000	14,072	XXX		XXX
92537N-10-8	VERTIV HOLDINGS CO.		02/22/2022	DIRECT	1,041.000	20,547	XXX		XXX
92826C-83-9	VISA INC-CLASS A SHARES		01/20/2022	DIRECT	926.000	200,194	XXX		XXX
928563-40-2	VMWARE INC-CLASS A		01/20/2022	DIRECT	7.000	880	XXX		XXX
959802-10-9	WESTERN UNION COMPANY		01/20/2022	DIRECT	7,590.000	140,489	XXX		XXX
969457-10-0	WILLIAMS COMPANIES INC (THE)		02/22/2022	DIRECT	721.000	20,972	XXX		XXX
98138H-10-1	WORKDAY INC-CLASS A		03/25/2022	DIRECT	63.000	15,057	XXX		XXX
98980L-10-1	ZOOM VIDEO COMMUNICATIONS-A		03/25/2022	DIRECT	137.000	15,590	XXX		XXX
G06242-10-4	ATLASSIAN CORP PLC-CLASS A	C	02/22/2022	DIRECT	16.000	4,753	XXX		XXX
G4474Y-21-4	JANUS HENDERSON GROUP PLC	C	03/25/2022	DIRECT	1,295.000	45,145	XXX		XXX
N6596X-10-9	NXP SEMICONDUCTORS NV	C	03/25/2022	DIRECT	224.000	41,847	XXX		XXX
Y2187A-15-0	EAGLE BULK SHIPPING INC.	C	03/25/2022	DIRECT	2,311.000	103,641	XXX		XXX
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						6,558,128	XXX	0	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
693390-44-5	PIMCO TOTAL RETURN FUND-A		03/04/2022	DIRECT	48.661	489	XXX		
723884-40-9	PIONEER STRATEGIC INCOME FUND		03/04/2022	DIRECT	78.235	830	XXX		
939330-78-3	AMER FND WASH MUT INV-RSE		03/14/2022	DIRECT	4.424	254	XXX		
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						1,573	XXX	0	XXX
Common Stocks - Exchange Traded Funds									
33939L-82-9	FLEXSHARES INTL QUALITY DVD DYN		01/20/2022	DIRECT	4,900.000	150,050	XXX		1
5819999999 - Common Stocks - Exchange Traded Funds						150,050	XXX	0	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						6,709,751	XXX	0	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						6,709,751	XXX	0	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						6,709,751	XXX	0	XXX
6009999999 Totals						17,932,346	XXX	29,999	XXX

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STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
Bonds - U.S. Governments																						
36179R-XD-6	GOVERNMENT NATL MTG ASSOC 11 #HA3376		03/01/2022	MBS PAYDOWN	.XXX	8,208	8,208	8,626	8,217		(9)		(9)		8,208		.0	.46	.01/20/2046	.1 A FE		
3620AR-MG-3	GOVERNMENT NATL MTG ASSOC #737559		03/01/2022	MBS PAYDOWN	.XXX	7,871	7,871	8,085	7,873		(3)		(3)		7,871		.0	.54	.10/15/2040	.1 A FE		
3620C4-YF-1	GOVERNMENT NATL MTG ASSOC #748710		03/01/2022	MBS PAYDOWN	.XXX	20,500	20,500	21,057	20,505		(5)		(5)		20,500		.0	.78	.10/15/2040	.1 A FE		
3620C4-YH-7	GOVERNMENT NATL MTG ASSOC #748712		03/01/2022	MBS PAYDOWN	.XXX	1,906	1,906	1,958	1,906				.0		1,906		.0	.13	.10/15/2040	.1 A FE		
36241K-V7-0	GOVERNMENT NATL MTG ASSOC #782438		03/01/2022	MBS PAYDOWN	.XXX	8,331	8,331	8,322	8,331				.0		8,331		.0	.51	.10/15/2038	.1 A FE		
0109999999 - Bonds - U.S. Governments						46,815	46,815	48,048	46,832		0	(17)	0	(17)	0	46,815	0	0	241	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
212474-HW-3	RHODE ISLAND ST CONVENTION CTR DIST OF COLUMBIA HSG FIN		03/09/2022	RAYMOND JAMES & ASSOCIATES INC	.XXX	250,525	250,000	246,038	249,547		237		237		249,783		.742	.742	.05/15/2022	.1 D FE		
25477P-NT-8	AGY M		03/01/2022	SINKING FUND REDEMPTION	.XXX	789	789	789	789				.0		789		.0	.4	.03/01/2049	.1 A FE		
3131WR-M9-3	UMBS - POOL ZJ1284		03/01/2022	MBS PAYDOWN	.XXX	25,589	25,589	26,328	25,599		(10)		(10)		25,589		.0	.190	.03/01/2041	.1 A FE		
3131WR-RE-7	UMBS - POOL ZJ1385		03/01/2022	MBS PAYDOWN	.XXX	31,181	31,181	32,072	31,186		(5)		(5)		31,181		.0	.123	.03/01/2041	.1 A FE		
3131X5-3Y-6	UMBS - POOL ZK2615		03/01/2022	MBS PAYDOWN	.XXX	3,409	3,409	3,497	3,410		(1)		(1)		3,409		.0	.20	.10/01/2025	.1 A FE		
3131X6-S6-8	UMBS - POOL ZK3241		03/01/2022	MBS PAYDOWN	.XXX	32,103	32,103	33,031	32,123		(20)		(20)		32,103		.0	.212	.05/01/2026	.1 A FE		
3131X6-T6-5	UMBS - POOL ZK3251		03/01/2022	MBS PAYDOWN	.XXX	6,437	6,437	6,624	6,441		(4)		(4)		6,437		.0	.39	.05/01/2026	.1 A FE		
3131X6-TY-6	UMBS - POOL ZK3267		03/01/2022	MBS PAYDOWN	.XXX	5,897	5,897	6,067	5,900		(3)		(3)		5,897		.0	.39	.05/01/2026	.1 A FE		
3131X6-WS-5	UMBS - POOL ZK3357		03/01/2022	MBS PAYDOWN	.XXX	17,961	17,961	18,643	17,975		(14)		(14)		17,961		.0	.73	.07/01/2026	.1 A FE		
3131XQ-2U-9	UMBS - POOL ZL8887		03/01/2022	MBS PAYDOWN	.XXX	31,146	31,146	32,801	31,166		(20)		(20)		31,146		.0	.182	.12/01/2044	.1 A FE		
3131XT-FY-1	UMBS - POOL ZM0183		03/01/2022	MBS PAYDOWN	.XXX	18,095	18,095	18,903	18,106		(11)		(11)		18,095		.0	.115	.09/01/2045	.1 A FE		
3131XT-PV-6	UMBS - POOL ZM0436		03/01/2022	MBS PAYDOWN	.XXX	22,129	22,129	22,886	22,133		(4)		(4)		22,129		.0	.154	.11/01/2045	.1 A FE		
31329M-YT-1	UMBS - POOL ZA4322		03/01/2022	MBS PAYDOWN	.XXX	11,573	11,573	12,244	11,575		(2)		(2)		11,573		.0	.83	.10/01/2043	.1 A FE		
31329N-CM-8	UMBS - POOL ZA4576		03/01/2022	MBS PAYDOWN	.XXX	37,417	37,417	38,926	37,445		(28)		(28)		37,417		.0	.227	.10/01/2045	.1 A FE		
3132A5-E4-3	UMBS - POOL ZS4655		03/01/2022	MBS PAYDOWN	.XXX	17,326	17,326	18,193	17,348		(22)		(22)		17,326		.0	.98	.03/01/2046	.1 A FE		
3132A9-MH-7	UMBS - POOL ZS8460		03/01/2022	MBS PAYDOWN	.XXX	8,294	8,294	8,538	8,299		(5)		(5)		8,294		.0	.43	.04/01/2027	.1 A FE		
3132A9-MJ-8	UMBS - POOL ZS8471		03/01/2022	MBS PAYDOWN	.XXX	5,909	5,909	6,136	5,913		(4)		(4)		5,909		.0	.24	.09/01/2027	.1 A FE		
3132A9-MV-6	UMBS - POOL ZS8472		03/01/2022	MBS PAYDOWN	.XXX	23,145	23,145	24,049	23,160		(15)		(15)		23,145		.0	.94	.10/01/2027	.1 A FE		
3138EN-NY-1	UMBS - POOL AL5806		03/01/2022	MBS PAYDOWN	.XXX	26,517	26,517	28,046	26,539		(22)		(22)		26,517		.0	.158	.09/01/2029	.1 A FE		
3138EN-WW-5	UMBS - POOL AL6060		03/01/2022	MBS PAYDOWN	.XXX	4,366	4,366	4,659	4,367		(5)		(5)		4,366		.0	.20	.11/01/2044	.1 A FE		
3138WA-WV-5	UMBS - POOL AS1559		03/01/2022	MBS PAYDOWN	.XXX	10,400	10,400	10,990	10,405		(5)		(5)		10,400		.0	.64	.01/01/2044	.1 A FE		
3138WF-LV-6	UMBS - POOL AS5995		03/01/2022	MBS PAYDOWN	.XXX	14,567	14,567	15,184	14,574		(7)		(7)		14,567		.0	.75	.10/01/2045	.1 A FE		
3138Y6-NS-9	UMBS - POOL AX4900		03/01/2022	MBS PAYDOWN	.XXX	48,606	48,606	50,820	48,635		(29)		(29)		48,606		.0	.332	.12/01/2044	.1 A FE		
3138YW-KA-4	UMBS - POOL AZ4788		03/01/2022	MBS PAYDOWN	.XXX	35,673	35,673	38,131	35,750		(77)		(77)		35,673		.0	.218	.10/01/2045	.1 A FE		
3140QH-MJ-1	UMBS - POOL CA9360		03/01/2022	MBS PAYDOWN	.XXX	39,771	39,771	41,810	39,801		(30)		(30)		39,771		.0	.169	.03/01/2041	.1 A FE		
31419A-Y3-5	UMBS - POOL AE0729		03/01/2022	MBS PAYDOWN	.XXX	8,194	8,194	8,566	8,202		(8)		(8)		8,194		.0	.48	.01/01/2026	.1 A FE		
31419A-YA-9	UMBS - POOL AE0704		03/01/2022	MBS PAYDOWN	.XXX	6,121	6,121	6,396	6,128		(6)		(6)		6,121		.0	.37	.01/01/2026	.1 A FE		
57419R-L8-6	MARYLAND ST CMNTY DEV ADMIN DE		01/14/2022	SINKING FUND REDEMPTION	.XXX	15,000	15,000	15,000	15,000				.0		15,000		.0	.27	.09/01/2048	.1 C FE		
64972C-M6-7	NEW YORK CITY NY HSG DEV CORP		03/01/2022	SINKING FUND REDEMPTION	.XXX	925	925	925	925				.0		925		.0	.5	.10/01/2046	.1 B FE		
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						759,066	758,541	776,291	758,440		0	(115)	0	(115)	0	758,325	0	742	742	5,080	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
00287Y-BW-0	ABBVIE INC		02/07/2022	MARKETAXESS	.XXX	757,080	750,000	753,540	751,201		(142)		(142)		751,059		.6,021	.6,021	.11/21/2022	.2 B FE		
03464K-AA-6	ANGEL OAK MORTGAGE TRUST 19-5 A1		03/01/2022	MBS PAYDOWN	.XXX	43,701	43,701	43,728	43,701				.0		43,701		.0	.208	.10/25/2049	.1 A FE		
035242-AP-1	ANHEUSER-BUSCH INBEV FIN ARROYO MORTGAGE TRUST 19-2		02/09/2022	SINKING FUND REDEMPTION	.XXX	802,905	750,000	766,515	758,057		44,848		44,848		802,905		.0	.14,296	.02/01/2026	.2 C FE		
042858-AA-8	A1		03/01/2022	MBS PAYDOWN	.XXX	54,315	54,315	54,315	54,315				.0		54,315		.0	.300	.04/25/2049	.1 A FE		
06406F-AD-5	BANK OF NY MELLON CORP BAYVIEW MSR OPPORTUNITY		02/07/2022	MARKETAXESS	.XXX	1,012,450	1,000,000	998,260	999,572		27		27		999,599		.12,851	.12,851	.08/16/2023	.1 F FE		
07336N-AA-7	MASTER 22-2 A1		03/01/2022	MBS PAYDOWN	.XXX	41,212	41,212	41,483	41,212		(1)		(1)		41,212		.0	.150	.12/25/2051	.1 A FE		
07876M-AA-5	BELLEMEADE RE LT 21-1A M1A BLACKBIRD CAPITAL AIRCRAFT		03/25/2022	MBS PAYDOWN	.XXX	107,415	107,415	107,415	107,415				.0		107,415		.0	.287	.03/25/2031	.1 G FE		
09228Y-AB-8	16-1A A CAPITAL AUTOMOTIVE REIT		03/15/2022	MBS PAYDOWN	.XXX	11,200	11,200	11,200	11,182		18		18		11,200		.0	.76	.12/16/2041	.1 G FE		
12479R-AE-7	17-1A A2		03/15/2022	MBS PAYDOWN	.XXX	1,186	1,186	1,186	1,184		2		2		1,186		.0	.8	.04/15/2047	.1 E FE		

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STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
12510H-AD-2	CAPITAL AUTOMOTIVE REIT 20-1A A4		03/15/2022	MBS PAYDOWN	.XXX	.521	.521	.521	.520		.1		.1		.521			.0	.3	02/15/2050	1.E FE
126438-AA-8	TRUST 20-NET A		03/01/2022	MBS PAYDOWN	.XXX	11,641	11,641	11,991	11,643		(2)		(2)		11,641			.0	.35	08/15/2037	1.A FE
189054-AT-6	CLOROX COMPANY COMMONBOND STUDENT LOAN		02/07/2022	MARKETAXESS	.XXX	503,940	500,000	498,415	499,872		19		19		499,891		4,049	4,049	6,100	09/15/2022	2.A FE
20268W-AA-2	TRUST 21-AGS A COLONY AMERICAN FINANCE		03/25/2022	MBS PAYDOWN	.XXX	75,664	75,664	75,646	75,605		58		58		75,664			.0	.139	03/25/2052	1.A FE
21872U-AA-2	LTD 20-1 A1 COLONY AMERICAN FINANCE		03/01/2022	MBS PAYDOWN	.XXX	14,870	14,870	14,870	14,870				.0		14,870			.0	.60	03/15/2050	1.A FE
21873A-AA-5	LTD 20-4 A DB MASTER FINANCE LLC 19-1A A23		03/01/2022	MBS PAYDOWN	.XXX	8,814	8,814	8,814	8,814				.0		8,814			.0	.14	12/15/2052	1.A FE
233046-AL-5	WALT DISNEY COMPANY/THE DOMINOS PIZZA MASTER		02/20/2022	MBS PAYDOWN	.XXX	1,250	1,250	1,250	1,250				.0		1,250			.0	.14	05/20/2049	2.B FE
254687-CM-6	MORGAN STANLEY & CO. LLC		02/07/2022	MBS PAYDOWN	.XXX	506,230	500,000	509,147	501,912		(284)		(284)		501,629		4,601	4,601	6,000	09/15/2022	1.G FE
25755T-AH-3	ISSUER LL 17-1A A23		01/25/2022	MBS PAYDOWN	.XXX	625	625	625	625				.0		625			.0	.6	07/25/2047	2.A FE
25755T-AL-4	ISSUER LL 19-1A A2 ELARA HGV TIMESHARE ISSUER		01/25/2022	MBS PAYDOWN	.XXX	625	625	625	625				.0		625			.0	.6	10/25/2049	2.A FE
28415P-AA-2	FWD SECURITIZATION TRUST 2020- 20-INV1 A		03/25/2022	MBS PAYDOWN	.XXX	11,874	11,874	11,874	11,854		21		21		11,874			.0	.50	04/25/2028	1.F FE
302985-AC-0	FOCUS BRANDS FUNDING LLC 17-1A A211		03/01/2022	MBS PAYDOWN	.XXX	22,701	22,701	22,698	22,701				.0		22,701			.0	.80	01/25/2050	1.F FE
34417M-AB-3	GCAT 19-RPL1 A1		01/30/2022	MBS PAYDOWN	.XXX	625	625	625	625				.0		625			.0	.8	04/30/2047	2.B FE
36167C-AA-4	GS MORTGAGE SECURITIES TRUST 10 C1 A2		03/01/2022	MBS PAYDOWN	.XXX	27,897	27,897	27,975	27,899		(3)		(3)		27,897			.0	.114	10/25/2068	1.A FE
36249K-AC-4	GS MORTGAGE SECURITIES TRUST 10 C1 B		01/01/2022	MBS PAYDOWN	.XXX	121,476	121,476	176,896	121,782		(306)		(306)		121,476			.0	.465	08/10/2043	1.A FM
36249K-AG-5	HOME PARTNERS OF AMERICA TRUST 21-2 C		03/01/2022	MBS PAYDOWN	.XXX	817,182	817,182	841,683	817,229		(47)		(47)		817,182			.0	3,571	08/10/2043	1.A FM
43732V-AC-0	HOMeward OPPORTUNITIES FUND I 19-3 A1		03/01/2022	MBS PAYDOWN	.XXX	4,638	4,638	4,638	4,638				.0		4,638			.0	.21	12/17/2026	1.G FE
43800K-AA-5	LSTAR COMMERCIAL MORTGAGE TRUS 16-4 A2		01/01/2022	MBS PAYDOWN	.XXX	108,521	108,521	108,519	108,519		2		2		108,521			.0	.444	11/25/2059	1.A FE
50219Q-AC-8	LUNAR AIRCRAFT 2020-1 LIMITED 20-1A A		03/01/2022	MBS PAYDOWN	.XXX	8,770	8,770	8,638	8,768		2		2		8,770			.0	.39	03/10/2049	1.A FE
55037L-AA-2	METLIFE SECURITIZATION TRUST 17-1A A		03/15/2022	MBS PAYDOWN	.XXX	1,105	1,105	1,105	1,104		1		1		1,105			.0	.9	02/15/2045	2.B FE
59166B-AA-9	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A		03/01/2022	MBS PAYDOWN	.XXX	19,040	19,040	19,238	19,045		(5)		(5)		19,040			.0	.107	04/25/2055	1.A FE
61771Q-AJ-0	NAVIENT STUDENT LOAN TRUST 21-A A		03/01/2022	MBS PAYDOWN	.XXX	6,715	6,715	6,967	6,717		(3)		(3)		6,715			.0	.25	12/25/2050	1.A FE
63942B-AA-2	BAYVIEW MSR OPPORTUNITY MASTER 22-1 A1		03/15/2022	MBS PAYDOWN	.XXX	17,496	17,496	17,493	17,490		6		6		17,496			.0	.25	05/15/2069	1.A FE
67648B-AA-0	ONEMAIN DIRECT AUTO RECEIVABLE 18-1A A		03/01/2022	MBS PAYDOWN	.XXX	27,950	27,950	28,418	27,950		(4)		(4)		27,950			.0	.123	12/25/2051	1.A FE
68268X-AA-9	PROGRESS RESIDENTIAL TRUST 21-SFR1 A		01/14/2022	MBS PAYDOWN	.XXX	29,614	29,614	29,607	29,613				.0		29,614			.0	.85	12/16/2024	1.A FE
74331F-AA-9	S-JETS LIMITED 17-1 A		01/01/2022	MBS PAYDOWN	.XXX	221	221	221	221				.0		221			.0		04/17/2038	1.A FE
784309-AA-4	SLAM 2021-1 LLC 21-1A A		03/15/2022	MBS PAYDOWN	.XXX	12,233	12,233	12,233	12,215		18		18		12,233			.0	.78	08/15/2042	2.B FE
78449A-AA-0	SEQUOIA MORTGAGE TRUST 17-5 A19		03/15/2022	MBS PAYDOWN	.XXX	11,775	11,775	11,775	11,764		11		11		11,775			.0	.48	06/15/2046	1.F FE
81746D-AU-4	SEQUOIA MORTGAGE TRUST 17-CH1 A20		03/01/2022	MBS PAYDOWN	.XXX	18,394	18,394	18,468	18,397		(3)		(3)		18,394			.0	.107	08/25/2047	1.A FE
81746H-BT-7	SEQUOIA MORTGAGE TRUST 17-3 A19		03/01/2022	MBS PAYDOWN	.XXX	9,706	9,706	9,761	9,717		(11)		(11)		9,706			.0	.48	08/25/2047	1.A FE
81746X-AU-0	SEQUOIA MORTGAGE TRUST 19-2 A19		03/01/2022	MBS PAYDOWN	.XXX	4,214	4,214	4,139	4,211		2		2		4,214			.0	.19	04/25/2047	1.A FE
81746Y-AU-8	SEQUOIA MORTGAGE TRUST 21-5 A1		03/01/2022	MBS PAYDOWN	.XXX	5,849	5,849	5,924	5,854		(5)		(5)		5,849			.0	.41	06/25/2049	1.A FE
81748X-AA-2	SIERRA RECEIVABLES FUNDING CO 19-2A B		03/01/2022	MBS PAYDOWN	.XXX	19,292	19,292	19,491	19,294		(2)		(2)		19,292			.0	.81	07/25/2051	1.A FE
82652M-AB-6	SONIC CAPITAL LLC 21-1A A21		03/20/2022	MBS PAYDOWN	.XXX	16,162	16,162	16,201	16,139		23		23		16,162			.0	.74	05/20/2036	1.F FE
83546D-AN-8	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A1		03/20/2022	MBS PAYDOWN	.XXX	1,250	1,250	1,250	1,250				.0		1,250			.0	.5	08/20/2051	2.B FE
85209F-AA-4	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A3		03/01/2022	MBS PAYDOWN	.XXX	13,238	13,238	13,264	13,238				.0		13,238			.0	.55	01/28/2050	1.A FE
85209F-AC-0			03/01/2022	MBS PAYDOWN	.XXX	28,080	28,080	28,131	28,080				.0		28,080			.0	.130	01/28/2050	1.C FE

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STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
85236K-AA-0	STACK INFRASTRUCTURE ISSUER LL 19-1A A2		03/25/2022	MBS PAYDOWN	.XXX	1,875	1,875	1,874	1,869		6		6		1,875			.0	.14	.02/25/2044	1.G FE
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1		03/01/2022	MBS PAYDOWN	.XXX	20,397	20,397	20,404	20,397				.0		20,397			.0	120	.05/25/2058	1.A FE
89175T-AA-6	TOWD POINT MORTGAGE TRUST 18-4 A1		03/01/2022	MBS PAYDOWN	.XXX	18,592	18,592	18,028	18,578		14		14		18,592			.0	.92	.06/25/2058	1.A FE
89178B-AA-2	TOWD POINT MORTGAGE TRUST 19-4 A1		03/01/2022	MBS PAYDOWN	.XXX	20,700	20,700	20,901	20,706		(6)		(6)		20,700			.0	.92	.10/25/2059	1.A FE
89179J-AA-4	TOWD POINT MORTGAGE TRUST 20-4 A1		03/01/2022	MBS PAYDOWN	.XXX	20,744	20,744	21,137	20,752		(8)		(8)		20,744			.0	.55	.10/25/2060	1.A FE
89180D-AA-4	TOWD POINT ASSET FUNDING LLC 21-HE1 A1		03/01/2022	MBS PAYDOWN	.XXX	19,979	19,979	19,979	19,979				.0		19,979			.0	.29	.02/25/2063	1.A FE
92211M-AE-3	VANTAGE DATA CENTERS LLC 18-2A A2		03/15/2022	MBS PAYDOWN	.XXX	1,875	1,875	1,875	1,875				.0		1,875			.0	.13	.11/16/2043	1.G FE
92212K-AA-4	VANTAGE DATA CENTERS LLC 19-1A A2		03/15/2022	MBS PAYDOWN	.XXX	1,875	1,875	1,875	1,875				.0		1,875			.0	.10	.07/15/2044	1.G FE
92939F-AT-6	WF-RBS COMMERCIAL MORTGAGE TR 14 C21 A4		03/01/2022	MBS PAYDOWN	.XXX	28,715	28,715	29,001	28,721		(6)		(6)		28,715			.0	235	.08/15/2047	1.A FE
95058X-AE-8	WENDYS FUNDING LLC 18-1A A21		03/15/2022	MBS PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	.6	.03/15/2048	2.B FE
95058X-AK-4	WENDYS FUNDING LLC 21-1A A21		03/15/2022	MBS PAYDOWN	.XXX	1,250	1,250	1,250	1,250				.0		1,250			.0	.7	.06/15/2051	2.B FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,458,289	5,375,684	5,483,726	5,317,355	0	44,244	0	44,244	0	5,430,767	0	27,522	27,522	48,533	XXX	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 4						6,264,171	6,181,041	6,308,064	6,122,627	0	44,112	0	44,112	0	6,235,908	0	28,264	28,264	53,855	XXX	XXX
2509999999 - Bonds - Subtotals - Bonds						6,264,171	6,181,041	6,308,064	6,122,627	0	44,112	0	44,112	0	6,235,908	0	28,264	28,264	53,855	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																					
001230-10-4	AMERICAN CAPITAL AGENCY CORP		03/25/2022	DIRECT	4,297,000	56,680	.XXX	71,194	64,627	6,568			6,568		71,194		(14,515)	(14,515)	1,679	XXX	XXX
00206R-10-2	AT&T INC		02/22/2022	DIRECT	2,401,000	56,773	.XXX	73,621	59,065	14,556			14,556		73,621		(16,848)	(16,848)	1,249	XXX	XXX
002824-10-0	ABBOTT LABORATORIES		03/25/2022	DIRECT	223,000	26,440	.XXX	28,023	31,385	(3,362)			(3,362)		28,023		(1,583)	(1,583)	105	XXX	XXX
016255-10-1	ALIGN TECHNOLOGY INC		03/25/2022	DIRECT	61,000	27,185	.XXX	34,985	24,973	(1,332)			(1,332)		34,985		(7,800)	(7,800)		XXX	XXX
02215L-20-9	ALTUS MIDSTREAM CO -A		01/20/2022	DIRECT	172,000	11,118	.XXX	11,843	10,545	1,297			1,297		11,843		(725)	(725)		XXX	XXX
023135-10-6	AMAZON.COM INC		01/20/2022	DIRECT	12,000	37,005	.XXX	37,446	40,012	(2,266)			(2,266)		37,446		(741)	(741)		XXX	XXX
032654-10-5	ANALOG DEVICES INC		02/22/2022	DIRECT	30,000	4,803	.XXX	5,325	5,273	52			52		5,325		(522)	(522)		XXX	XXX
03676B-10-2	ANTERO MIDSTREAM CORP		01/20/2022	DIRECT	3,366,000	34,235	.XXX	34,610	32,583	2,027			2,027		34,610		(375)	(375)		XXX	XXX
037833-10-0	APPLE INC		01/20/2022	DIRECT	1,235,000	205,253	.XXX	49,538	219,299	(169,761)			(169,761)		49,538		155,714	155,714		XXX	XXX
052769-10-6	AUTODESK INC		03/25/2022	DIRECT	23,000	4,841	.XXX	3,957	6,467	(2,510)			(2,510)		3,957		884	884		XXX	XXX
05508R-10-6	B&G FOODS INC		01/20/2022	DIRECT	3,149,000	101,269	.XXX	91,956	96,769	(4,813)			(4,813)		91,956		9,313	9,313	1,496	XXX	XXX
070830-10-4	BATH & BODY WORKS INC		03/25/2022	VARIOUS	389,000	19,837	.XXX	26,367	27,148	(782)			(782)		26,367		(6,530)	(6,530)	78	XXX	XXX
08265T-20-8	BENTLEY SYSTEMS INC-CLASS B		02/22/2022	DIRECT	461,000	17,017	.XXX	30,273	22,280	7,993			7,993		30,273		(13,257)	(13,257)		XXX	XXX
086516-10-1	BEST BUY CO INC		01/01/2022	PRIOR PERIOD INCOME			.XXX						.0					.0	230	XXX	XXX
09247X-10-1	BLACKROCK INC		03/25/2022	DIRECT	12,000	8,838	.XXX	8,494	10,987	(2,493)			(2,493)		8,494		344	344	59	XXX	XXX
093671-10-5	H&R BLOCK INC		02/22/2022	DIRECT	1,202,000	29,284	.XXX	30,715	28,319	2,396			2,396		30,715		(1,431)	(1,431)	325	XXX	XXX
11135F-10-1	BROADCOM INC		01/20/2022	DIRECT	150,000	83,678	.XXX	45,265	99,812	(54,546)			(54,546)		45,265		38,413	38,413		XXX	XXX
149123-10-1	CATERPILLAR INC		02/22/2022	DIRECT	98,000	18,763	.XXX	19,735	20,261	(526)			(526)		19,735		(972)	(972)	109	XXX	XXX
163851-10-8	CHEMOURS COMPANY		01/20/2022	DIRECT	1,499,000	51,951	.XXX	37,970	50,306	(12,337)			(12,337)		37,970		13,982	13,982		XXX	XXX
166764-10-0	CHEVRON CORP		01/20/2022	DIRECT	4,474,000	582,347	.XXX	476,945	525,024	(48,079)			(48,079)		476,945		105,402	105,402		XXX	XXX
172967-42-4	CITIGROUP INC		03/25/2022	DIRECT	285,000	16,147	.XXX	18,265	17,211	1,054			1,054		18,265		(2,117)	(2,117)	145	XXX	XXX
174610-10-5	CITIZENS FINANCIAL GROUP		01/20/2022	DIRECT	1,077,000	57,113	.XXX	28,266	50,888	(22,623)			(22,623)		28,266		28,848	28,848		XXX	XXX
18539C-10-5	CLEARWAY ENERGY INC-A		01/20/2022	DIRECT	4,039,000	124,508	.XXX	117,752	135,226	(17,474)			(17,474)		117,752		6,756	6,756		XXX	XXX
189054-10-9	CLOROX COMPANY		03/25/2022	DIRECT	164,000	22,313	.XXX	24,247	28,595	(4,348)			(4,348)		24,247		(1,934)	(1,934)	190	XXX	XXX
19239V-30-2	COGENT COMMUNICATIONS HOLDIN		02/22/2022	DIRECT	278,000	17,556	.XXX	24,509	20,344	4,165			4,165		24,509		(6,953)	(6,953)		XXX	XXX
194162-10-3	COLGATE-PALMOLIVE CO		02/22/2022	DIRECT	188,000	14,796	.XXX	15,314	16,044	(730)			(730)		15,314		(518)	(518)	85	XXX	XXX
21037T-10-9	CONSTELLATION ENERGY		02/22/2022	DIRECT	641,000	28,207	.XXX	24,968					.0		24,968		3,239	3,239		XXX	XXX
244199-10-5	DEERE & CO		01/20/2022	VARIOUS	756,000	281,260	.XXX	260,922	259,225	1,697			1,697		260,922		20,338	20,338	794	XXX	XXX
254687-10-6	WALT DISNEY CO/THE		03/25/2022	DIRECT	25,000	3,467	.XXX	3,709					.0		3,709		(242)	(242)		XXX	XXX
260557-10-3	DOW INC		01/20/2022	DIRECT	50,000	2,930	.XXX	3,164	2,836	328			328		3,164		(234)	(234)		XXX	XXX
268170-88-6	DYNEX CAPITAL INC		01/20/2022	VARIOUS	5,006,000	82,675	.XXX	95,643	83,650	11,993			11,993		95,643		(12,968)	(12,968)	1,050	XXX	XXX
278865-10-0	ECOLAB INC		01/20/2022	DIRECT	48,000	10,343	.XXX	9,465	11,260	(1,795)			(1,795)		9,465		878	878	24	XXX	XXX
29670E-10-7	ESSENTIAL PROPERTIES REALTY		01/20/2022	DIRECT	939,000	24,440	.XXX	11,918	27,071	(15,153)			(15,153)		11,918		12,521	12,521	244	XXX	XXX
30161N-10-1	EXELON CORPORATION		02/01/2022	RETURN OF CAPITAL		40,929	.XXX	40,929					.0					.0			XXX
30212W-10-0	EXP WORLD HOLDINGS INC		02/22/2022	DIRECT	574,000	14,415	.XXX	28,582	19,338	9,244			9,244		28,582		(14,167)	(14,167)		XXX	XXX

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STATEMENT AS OF MARCH 31, 2022 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
84265V-10-5...	SOUTHERN COPPER CORP.		01/20/2022	DIRECT	694.000	47,676	XXX	31,761	42,827	(11,066)			(11,066)		31,761		15,915	15,915		XXX	XXX
852234-10-3...	SQUARE INC - A		02/22/2022	DIRECT	27.000	2,573	XXX	2,816	4,361	(1,544)			(1,544)		2,816		(243)	(243)		XXX	XXX
855244-10-9...	STARBUCKS CORP.		03/25/2022	DIRECT	1,063.000	93,879	XXX	114,123	124,339	(10,216)			(10,216)		114,123		(20,244)	(20,244)	460	XXX	XXX
871332-10-2...	SYLVAMO CORP.		01/20/2022	DIRECT	291.000	9,343	XXX	8,605	8,116	489			489		8,605		738	738		XXX	XXX
87165B-10-3...	SYNCHRONY FINANCIAL		03/25/2022	DIRECT	543.000	19,803	XXX	23,147							23,147		(3,343)	(3,343)		XXX	XXX
871829-10-7...	SYSCO CORP.		03/25/2022	DIRECT	20.000	1,608	XXX	796	1,571	(775)			(775)		796		812	812	9	XXX	XXX
872540-10-9...	TJX COMPANIES INC.		01/20/2022	DIRECT	90.000	6,167	XXX	4,405	6,833	(2,427)			(2,427)		4,405		1,761	1,761		XXX	XXX
876030-10-7...	TAPESTRY INC.		02/22/2022	DIRECT	386.000	15,236	XXX	15,669	15,672	(2)			(2)		15,669		(433)	(433)		XXX	XXX
88262P-10-2...	TEXAS PACIFIC LAND CORPORATION		02/22/2022	DIRECT	22.000	21,848	XXX	28,884	27,475	1,409			1,409		28,884		(7,036)	(7,036)		XXX	XXX
883556-10-2...	THERMO FISHER SCIENTIFIC INC.		01/01/2022	PRIOR PERIOD INCOME			XXX												38	XXX	XXX
885160-10-1...	THOR INDUSTRIES INC.		01/20/2022	DIRECT	925.000	85,384	XXX	100,623	95,987	4,636			4,636		100,623		(15,239)	(15,239)	398	XXX	XXX
88579Y-10-1...	3M COMPANY		02/22/2022	VARIOUS	277.000	40,593	XXX	48,665	10,303	67			67		48,665		(8,072)	(8,072)	413	XXX	XXX
90138F-10-2...	TWILLO INC - A		02/22/2022	DIRECT	27.000	4,362	XXX	6,143	1,053	341			341		6,143		(1,780)	(1,780)		XXX	XXX
90187B-40-8...	TWO HARBORS INVESTMENT CORP.		02/22/2022	DIRECT	6,151.000	31,016	XXX	34,946							34,946		(3,930)	(3,930)		XXX	XXX
90353T-10-0...	UBER TECHNOLOGIES INC.		03/25/2022	DIRECT	9.000	303	XXX	267	377	(111)			(111)		267		37	37		XXX	XXX
92343V-10-4...	VERIZON COMMUNICATIONS		03/25/2022	DIRECT	686.000	35,089	XXX	38,300	35,645	2,655			2,655		38,300		(3,211)	(3,211)	439	XXX	XXX
92537N-10-8...	VERTIV HOLDINGS CO.		03/25/2022	DIRECT	3,261.000	41,643	XXX	78,862	81,427	(2,565)			(2,565)		78,862		(37,219)	(37,219)		XXX	XXX
928563-40-2...	VVMARE INC-CLASS A		02/22/2022	DIRECT	7.000	842	XXX								880		(38)	(38)		XXX	XXX
955306-10-5...	WEST PHARMACEUTICAL SERVICES		01/20/2022	VARIOUS	79.000	30,095	XXX	21,112	37,052	(15,940)			(15,940)		21,112		8,983	8,983	14	XXX	XXX
969457-10-0...	WILLIAMS COMPANIES INC (THE)		01/20/2022	DIRECT	1,539.000	44,873	XXX	37,017	40,076	(3,058)			(3,058)		37,017		7,856	7,856		XXX	XXX
98138H-10-1...	WORKDAY INC-CLASS A		02/22/2022	DIRECT	37.000	8,128	XXX	8,160	10,108	(1,948)			(1,948)		8,160		(32)	(32)		XXX	XXX
98390M-10-3...	XPERI HOLDING CORP		02/22/2022	DIRECT	1,314.000	21,805	XXX	25,604	24,848	756			756		25,604		(3,799)	(3,799)		XXX	XXX
98980L-10-1...	ZOOM VIDEO COMMUNICATIONS-A		02/22/2022	DIRECT	126.000	18,451	XXX	33,094	23,173	9,922			9,922		33,094		(14,643)	(14,643)		XXX	XXX
G06242-10-4...	ATLASSIAN CORP PLC-CLASS A	C	03/25/2022	DIRECT	16.000	4,509	XXX	2,896	6,101	(3,204)			(3,204)		2,896		1,612	1,612		XXX	XXX
G1151C-10-1...	ACCENTURE PLC-CL A	C	01/20/2022	VARIOUS	224.000	77,560	XXX	33,991	92,859	(58,868)			(58,868)		33,991		43,569	43,569	217	XXX	XXX
G29183-10-3...	EATON CORP PLC	C	01/20/2022	DIRECT	1,100.000	179,473	XXX	146,553	190,102	(43,549)			(43,549)		146,553		32,920	32,920		XXX	XXX
G4474Y-21-4...	JANUS HENDERSON GROUP PLC	C	02/22/2022	DIRECT	1,583.000	56,516	XXX	66,821	66,391	430			430		66,821		(10,305)	(10,305)	304	XXX	XXX
H6596X-10-9...	NXP SEMICONDUCTORS NV	C	01/20/2022	DIRECT	59.000	12,156	XXX	12,848	13,439	(591)			(591)		12,848		(693)	(693)	33	XXX	XXX
5019999999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded					6,168,168	XXX	5,185,923	6,139,304	(1,391,526)	0	0	0	(1,391,526)	0	5,185,923	0	982,245	982,245	20,963	XXX	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 4					6,168,168	XXX	5,185,923	6,139,304	(1,391,526)	0	0	0	(1,391,526)	0	5,185,923	0	982,245	982,245	20,963	XXX	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks					6,168,168	XXX	5,185,923	6,139,304	(1,391,526)	0	0	0	(1,391,526)	0	5,185,923	0	982,245	982,245	20,963	XXX	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks					6,168,168	XXX	5,185,923	6,139,304	(1,391,526)	0	0	0	(1,391,526)	0	5,185,923	0	982,245	982,245	20,963	XXX	XXX
6009999999 Totals					12,432,339	XXX	11,493,987	12,261,932	(1,391,526)	44,112	0	0	(1,347,414)	0	11,421,831	0	1,010,508	1,010,508	74,818	XXX	XXX

EO5.4

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

